

January 1, 2019



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL and INTERNATIONAL Manuals and will be included in the bound May 2019 Monthly News Reports and is published on our Website.

WOLTERS KLUWER N.V. (NETHERLANDS)

Company Website: www.wolterskluwer.com

History: Established in the Netherlands on May 1, 1836. In 1972, Wolters-Noordhoff merged with Samson-Sijthoff, which formed N.V. ICU (Informatie en Communicatie Unie) and established a head office in Zwolle. Ten years later, in 1982, N.V. ICU changed its name to Wolters Samsom Groep. Present name adopted on Aug. 12, 1987, as a result of the merger between Wolters Samsom Groep N.V. and Kluwer N.V.

In 1982, Co. acquired Eclipse Publications Ltd., the United Kingdom, and Panel Publishers Inc., the United States.

In 1984, Co. acquired three publication companies: "Jacob Dyksra's", the Netherlands, "Editorial Office" and "Editions Service", the United States.

In 1986, Co. acquired Park Place Plc, the United Kingdom, including its subsidiaries: The Financial Training Co., Financial Training Publications, Key Training, Wayland (Publishers), Mary Glasgow Publications and Trident Computer Services. In addition, Co. sold Samsom Data Systems.

In 1988, Co. bought the remaining interest held by AGB Research, the United Kingdom, in Samsom-Veldkamp, making it a wholly owned subsidiary of Co.

During 1989, Co. disposed of Martinus Nijhoff International and Bert Bakker.

During 1989, Co. acquired Lamy, France, Studiecentrum Talen (STE), and Hofstad Vakpers.

In 1991, Co. acquired IPSOA Editore, Italy, Kieser Verlag, Germany, Tecnipublicaciones, Spain, and Tele Consulte, France.

During 1992, Co. acquired the legal publisher C.W. Haarfeld, Germany, Liber, Sweden, and an 85% interest in Actualidad Editorial, Spain.

During 1992, Co. disposed of Trident Computer Services Group, Parks Bookshops, IMAS, several Dutch bookstores and a regional Dutch newspaper.

In 1993, Co. acquired the tax publisher Akelius, Norway.

At the end of 1993, Co. decreased its holding in Skrivab, Sweden, to 28.5%.

During 1994, Co. acquired EDP Publications, Automobiël Management, the legal publisher Codex, Czech Republic.

In late 1994, Co. acquired the legal publishers Lex and ABC, Poland.

In 1994, Co. sold its interest in the weekly technical magazine Polytechnisch Weekblad.

During 1994, Co. acquired the Hungarian information publishers KJK, Invencio, Novorg, and Muzaki.

In June 1994, Co. acquired a 70% interest in Bohmann Druck und Verlag Gesellschaft, Austria, engaged in the publication of technical schoolbooks and profession journals.

In Aug. 1994, Co. acquired CD-Danmark, Denmark, engaged in the production of tax publications on CD-ROM.

In Nov. 1994, Co. acquired Indicitalia Informatica, Italy, engaged in the production of electronic publications pertaining to labour laws.

In Nov. 1994, Co. acquired Prentice Hall Law & Business, the United States, engaged in the production of publications for the legal profession, trade, industry, and government sectors in the United States. Co. integrated this subsidiary into Co.'s wholly owned American subsidiary, Aspen Publishers.

On Jan. 1, 1995, Co. established a new publishing company in the United Kingdom, Kluwer Law International, engaged in

the production of publications on European and international law. Additionally, Co. integrated its Dutch training activities into one company, Wolters Kluwer Professional Training. This subsidiary is composed of Krauthammer International, Switzerland, ISBW, and ROVC.

On Jan. 5, 1996, Co. announced that WK Acquisition Sub. Inc. merged with CCH Inc. As a result of the merger, CCH Inc. became a wholly-owned subsidiary of Co.

On May 17, 1995, Co. acquired Deutscher Kommunal-Verlag Dr. Naujoks & Behrendt GmbH, Germany, engaged in electronic forms and publications for the public administration as well as the development of data base related information products for legal professionals.

Additionally on May 17, 1995, Co. announced it will acquire Juristforlaget JF AB, Sweden, pending the decision of the Swedish Trust Authority. Juristforlaget is engaged in literature and legal information for law students and professionals. After acquisition, Co. will include Juristforlaget in Fritzes Forlag.

On July 7, 1995, Co. acquired Colex Data S.A., Spain, engaged in data base related information products, such as CD-ROMS and on-line services for legal professionals.

On Aug. 28, 1995, Co. acquired Editions Dalian, France, engaged in the publishing of "how-to" loose-leafs targeted at entrepreneurs of small and medium sized enterprises. Dalian's management will stay in place.

On Aug. 28, 1995, Co., through its subsidiary Wolters Kluwer Sverige, Sweden, announced that it will acquire Fateco Forlag AB, Sweden, engaged in the publishing of professional transportation periodicals. Certain publications include iTRAFIK, iDAG, and the newsletter Aktuell EG-Analys. This acquisition is still subject to approval of the Swedish antitrust authority.

On Oct. 3, 1995, Co. reached an agreement with the Schulz family to acquire a 75% interest in R.S. Schulz Verlag.

In 1996, CCH Inc. merged with WK Acquisitions Sub. Inc., thereby, becoming a wholly-owned subsidiary of Co.

In 1996, Co. acquired the Hungarian publishing company Akademiai Kiado as well as increased its investment in Invencio publishing house, also in Hungary.

In 1996, Co. acquired Group Liaisons publishing house of France.

On Jan 5, 1996, Co. acquired all outstanding shares of CCH Inc. (United States) for US\$55 per share.

On Nov. 10, 1998, Co. completed its acquisition with Ovid Technologies Inc. for \$25.59 per share.

During 2000, Co. acquired Knowledge Point, A3 Software, A-Plus, Springhouse, and Thomas Nelson.

In 2000, Co. sold its Professional Training activities division.

On Jan. 24, 2001, Co.'s unit, Wolters Kluwer North America, acquired Emanuel Publishing Corp., a publisher of study aids for law students.

On Feb. 7, 2001, Co. acquired CBF Systems, Inc., a provider of mortgage documents and document automation products for the financial services industry. Terms of the agreement were not disclosed.

On Mar. 14, 2001, Co.'s unit, Wolters Kluwer North America, acquired Compliance International, Inc. Terms of the agreement were not disclosed.

On Mar. 19, 2001, Wolters Kluwer North America, a unit of Co., acquired ePace! Software, a provider of audit and engagement software for accounting professionals. Terms of the agreement were not disclosed.

On July 23, 2001, Co.'s unit, Wolters Kluwer North America, acquired Document Technologies, Inc. Terms of the transactions were not released.

On Sept. 26, 2001, Co.'s unit, Wolters Kluwer North America, acquired Capitol Commerce Reporter, Inc., a subsidiary of Tyler Technologies, Inc., for an undisclosed amount of cash.

On Oct. 17, 2001, Wolters Kluwer North America, a unit of Co., acquired minority interest in esalestax.com, Inc.

On Dec. 5, 2001, Co. acquired Execusite, a provider of quality web site solutions for accounting and tax professionals. Execusite became part of CCH Tax Compliance. Terms of the agreement were not disclosed.

On Dec. 7, 2001, Co.'s subsidiary, Wolters Kluwer North America (WKNA), acquired Cutter Environment, a division of Cutter Information Corporation. The division was integrated into Aspen Publishers, a provider of legal and business information and a WKNA company. Terms of the agreement were not disclosed.

In 2002, Co. acquired ABG Professional Information.

In 2002, Co. acquired Verlag Praktisches Wissen and AnNo-text.

In 2002, Co. acquired Moorhouse Black.

On Jan. 17, 2002, Co.'s unit, Wolters Kluwer North America, acquired Uniform Information Services (UIS). UIS became a part of CCH Inc., a Wolters Kluwer North America company. Terms of the sale were not disclosed.

On Mar. 21, 2002, Co.'s unit, Wolters Kluwer North America, acquired Casenotes Publishing Company, Inc. (Casenotes). Casenotes became part of Aspen Publishers. Terms of the transaction were not disclosed.

On May 15, 2002, Co. acquired D (Charles) Spencer & Associates Inc.

On Oct. 4, 2005, Co.'s Wolters Kluwer Corporate & Financial Services division acquired Entyre®.

On Dec. 30, 2005, Co. acquired the assets of Best Case Solutions, Inc.

On Mar. 6, 2007, Co. announced that it reached agreement with Sdu nv on the sale of its 25.9% participation in Sdu Uitgevers bv.

On June 15, 2007, Co. acquired MediRegs and Co.'s health care research database services and compliance software would become part of the unit's Business Compliance group. Terms of the agreement were not disclosed.

On June 15, 2007, Co. announced the completion of the sale of its Education division to Bridgepoint Capital Limited for a gross enterprise value of Euro774 million.

On Aug. 23, 2007, Co. announced the acquisition of the shares of AppOne Companies Inc.

On Nov. 16, 2007, Co. announced the completion of the acquisition of TeamMate.

On Dec. 6, 2007, Co. through CT, a part of the CFS division, acquired 35 % of the shares of One Legal LLC, an electronic court filing and document retrieval service company.

On Dec. 12, 2007, Co. announced the purchase of 55% of the shares in Wolters Kluwer Russia Publishing Holding bv.

On Jan. 25, 2008, Co., through Wolters Kluwer Health Inc., a part of the Health division, acquired 3.4 million preferred stock of Logical Images, Inc., a company that develops visual health care tools.

On Apr. 14, 2008, Co. announced the completion of the acquisition from MYOB Limited of the Accountants Division of MYOB UK and MYOB Ireland, software and services providers to accountancy practices.

On Oct. 3, 2008, Co. announced the acquisition of Addison Software and Service GmbH.

On Oct. 22, 2008, Co. announced the acquisition of UpToDate, an evidence-based electronic clinical information resource.

On Oct. 24, 2008, Co. announced the acquisition of IntelliTax[®], a software company which offers tax compliance software to small professional firms.

In 2009, Co. acquired AXENTIS, Inc.

On Sept. 23, 2010, Co. acquired 100% of the shares of FRS-Global, S.A.R.L in Luxembourg.

On Dec. 31, 2010, Co., through Wolters Kluwer Deutschland, completed the acquisition of LexisNexis Deutschland GmbH in Germany.

On Dec. 23, 2011, Co. sold its pharma-related Marketing & Publishing Services business to Springer Science+Business Media. Terms of the transaction were not disclosed.

On May 20, 2013, Co. acquired Brazil's Prosoft Tecnologia. Terms of the transaction were not disclosed.

On Jan. 3, 2014, Wolters Kluwer Financial & Compliance Services acquired 100% of the shares of Financial Tools, Inc.

On Apr. 7, 2014, Wolters Kluwer Legal & Regulatory completed the acquisition of 62% of the shares of Third Coast Holdings, Inc.

On Sept. 1, 2014, Wolters Kluwer Legal & Regulatory completed the acquisition of LexisNexis legal business in Poland.

On Sept. 1, 2014, Wolters Kluwer Legal & Regulatory completed the divestment of its Canadian legal publishing activities.

On Sept. 16, 2014, Wolters Kluwer Tax & Accounting completed the acquisition of Dingxin Chuangzhi.

On Jan. 9, 2015, Wolters Kluwer Tax & Accounting closed an agreement to acquire SBS Software GmbH.

Business: Wolters Kluwer operates through four divisions: Health is a global provider of information for medical and health professionals; Financial & Compliance Services is a U.S. provider risk management, compliance, finance, and audit professionals the services they need to optimize risk and business performance, and ensure compliance with local, regional, and global regulation; Tax & Accounting is a provider of tax, accounting, and audit information, and services; and Legal & Regulatory provides customers with expert content, software, and services in the areas of law, business, and regulatory compliance in Europe, North America and Asia Pacific.

Property: Co. maintains its corporate office in Alphen aan den Rijn, the Netherlands.

Subsidiaries

Access Communications Asia Pacific Pty Limited (Australia)
Avantiq Oceania PTY Ltd (Australia)
Best Practice Solutions Pty Ltd (Australia)
CCH Australia Limited (Australia)
CCH Collaborative Solutions Pty Ltd (Australia)
CCH Prosystem Australia Pty Limited (Australia)
CCH Workflow Solutions Pty Limited (Australia)
Lippincott Williams & Wilkins Pty Ltd (Australia)
Ovid Technologies Pty. Ltd. (Australia)
Wolters Kluwer Australia Pty Limited (Australia)
Wolters Kluwer Australian Offshore holdings Pty Limited (Australia)
Wolters Kluwer Financial Services Australia Pty Limited (Australia)
BAGAMA GmbH (Austria)
Manz Solutions GmbH (Austria)
MANZ Verlag Schulbuch GmbH (Austria)
MANZ'schen Verlags- und Universitätsbuchhandlung GmbH (Austria)
Osterreichische Verlagsgesellschaft C&E Dworak GmbH (Austria)
Wolters Kluwer Central Europe Beteiligungsgesellschaft m. b. H. (Austria)
Corsearch Europe SA (Belgium)
Financial Architects (Belgium)
Fiscaal Informatief BVBA (Belgium)
Kluwer Opleidingen (Belgium)
M&D Consult (Belgium)
Pyramiq SA (Belgium)
Pyramiq Software SPRL (Belgium)

Wolters Kluwer Belgium N.V. (Belgium)
Wolters Kluwer Financial Services Belgium N.V. (Belgium)
Wolters Kluwer International Services N.V. (Belgium)
Wolters Kluwer Transport Services N.V. (Belgium)
Prosoft Tecnologia S.A. (Brazil)
C T Corporation System (Canada), Ltd. (Canada)
Wolters Kluwer Financial Services Canada Inc. (Canada)
Wolters Kluwer Limited (Canada)
Wolters Kluwer Quebec Ltee (Canada)
Haoyisheng.com Ltd (Cayman Islands)
Beijing Dingxin Chuangzhi Technology Co., Ltd. (China (Peoples Rep. Of))
Beijing Wolters Kluwer Asia Pacific Information Technology Co. Ltd (China (Peoples Rep. Of))
Beijing Wolters Kluwer Pioneer Information Service Ltd (China (Peoples Rep. Of))
CCH (Beijing) Publication Distribution Co. Ltd. (China (Peoples Rep. Of))
Chengdu Medicom Medical Information System Co., Ltd (China (Peoples Rep. Of))
Sichuan Medicom Software Co., Ltd (China (Peoples Rep. Of))
Wolters Kluwer Financial Services Shanghai Limited (China (Peoples Rep. Of))
Wolters Kluwer Financial Services Czech Republic s.r.o. (Czech Republic)
Wolters Kluwer, a.s. (Czech Republic)
Magnus Informatik A/S (Denmark)
Twinfield Danmark ApS (Denmark)
Corsearch France SAS (France)
Holding Wolters Kluwer France (France)
Les Pros de la Route (France)
NOLIS (France)
Ovid Technologies Sarl (France)
Wolters Kluwer Financial Services France s.a.r.l. (France)
Wolters Kluwer France (France)
Wolters Kluwer Tax and Accounting France SARL (France)
Wolters Kluwer Transport Services (France)
Addison Agrosoft GmbH (Germany)
Addison CS plus GmbH (Germany)
Addison Datenservice GmbH (Germany)
Addison Entwicklungszentrum Salzwedel GmbH (Germany)
C.W.Haarfeld GmbH (Germany)
Carl Heymanns gemeinnützige GmbH (Germany)
Datacert GmbH (Germany)
MBO Verlag GmbH (Germany)
Ovid Technologies GmbH (Germany)
Satz-Rechen-Zentrum Hartmann + Heenemann GmbH & Co. KG (Germany)
Satz-Rechner-Betriebsgesellschaft mit beschränkter Haftung (Germany)
SRH Hochschule Calw gemeinnützige Gesellschaft mit beschränkter Haftung University of Applied Sciences (Germany)
Twinfield GmbH (Germany)
Valueet GmbH (Germany)
Wolters Kluwer Deutschland GmbH (Germany)
Wolters Kluwer Germany Holding GmbH (Germany)
Wolters Kluwer Service und Vertriebs GmbH (Germany)
Wolters Kluwer Software und Service GmbH (Germany)
Wolters Kluwer Tax & Accounting Deutschland GmbH (Germany)
Wolters Kluwer Transport Services GmbH (Germany)
Innovation Square Limited (Hong Kong)
Lippincott Williams & Wilkins Asia Limited (Hong Kong)
Ovid Technology (Hong Kong) Ltd (Hong Kong)
Wolters Kluwer Financial Services Hong Kong Limited (Hong Kong)
Wolters Kluwer Hong Kong Limited (Hong Kong)
Akademiai Kiado Zartkoruen Mukodo Reszvenytarsasag (Hungary)
Wolters Kluwer Korlatolt Felelossegu Tarsasag (Hungary)
Access Matrix Technologies Private Limited (India)
Acclipert India Private Ltd (India)
Datacert Consulting Private Limited (India)
Medknow Publications & Media Private Limited (India)
Wolters Kluwer (India) Pvt. Ltd. (India)
Wolters Kluwer Financial and Compliance Services Software Private Limited (India)
CI Consultancy Ltd (Ireland)
Wolters Kluwer (Ireland) Limited (Ireland)
Altalex Consulting S.R.L. (Italy)
E. Services Osra Srl (Italy)
Insoft Osra S.R.L. (Italy)
Ipsosa-Francis Lefebvre S.r.l. (Italy)
Osra Adriatica S.r.l. (Italy)

Osra Paghe Lombardia Srl (Italy)
Osra Servizi S.R.L. (Italy)
Ovid Technologies SRL (Italy)
Package S.R.L. (Italy)
Pragma Piemonte Srl (Italy)
Software Line Osra Srl (Italy)
Wolters Kluwer Italia S.r.l. (Italy)
Wolters Kluwer Transport Services S.r.l. (Italy)
CCH Japan Limited (Japan)
Wolters Kluwer Health Japan, Co. Ltd (Japan)
Limited liability partnership Rinael (Kazakhstan)
Limited liability partnership TAMIR CONSULTING (Kazakhstan)
MCFR-Kazakhstan Limited liability partnership (Kazakhstan)
IQS Avantiq Luxembourg Sarl (Luxembourg)
Wolters Kluwer Financial Services Luxembourg SA (Luxembourg)
Commerce Clearing House (Malaysia) Sdn Bhd (Malaysia)
Wolters Kluwer Enterprise Services Partners Sdn Bhd (Malaysia)
Wolters Kluwer Health Professional and Education Mexico, S.A. de C.V. (Mexico)
Dijkstra Beheer B.V.
Innolan B.V.
Kluwer B.V.
Kluwer Law International B.V.
Ovid Technologies B.V.
Quay Consult B.V.
Schellens & Giltay B.V.
TeamMate Licensing B.V.
Thesinda B.V.
Twinfield B.V.
Twinfield International N.V.
Uitgeverij Nereos B.V.
WKNL Support B.V.
Wolters Kluwer Finance II B.V.
Wolters Kluwer Financial Services Netherlands B.V.
Wolters Kluwer Global Licensing B.V.
Wolters Kluwer Holding Nederland B.V.
Wolters Kluwer International Holding B.V.
Wolters Kluwer N.V.
Wolters Kluwer Poland Holding B.V.
Wolters Kluwer Professional Training B.V.
Wolters Kluwer Russia Publishing Holding B.V.
Wolters Kluwer Technology B.V.
Wolters Kluwer Transport Services B.V.
Acclipse Ltd (New Zealand)
CCH Collaborative Solutions NZ Limited (New Zealand)
CCH New Zealand Limited (New Zealand)
Commerce Clearing House New Zealand Limited (New Zealand)
Akelius AS (Norway)
Wolters Kluwer Financial Services Poland Sp. z o.o. (Poland)
Wolters Kluwer S.A. (Poland)
Wolters Kluwer Transport Services Sp. z o.o. (Poland)
Wolters Kluwer Financial Services Spain S.L.-Sucursal Portuguesa (Portugal)
Wolters Kluwer Portugal, Unipessoal Lda. (Portugal)
Wolters Kluwer Transport Services Portugal, Lda. (Portugal)
Dacodasoft s.r.l. (Romania)
Editura Rosetti Srl (Romania)
Wolters Kluwer Financial Services Romania SRL (Romania)
Wolters Kluwer SRL (Romania)
Limited Liability Company Wolters Kluwer (Russia)
MCFR (Russia)
NOU MCFR (Russia)
Wolters Kluwer Financial Services RUS Limited Liability Company (Russia)
CCH Asia Pte Ltd (Singapore)
Wolters Kluwer Financial Services Singapore Pte. Ltd. (Singapore)
MANZ, spol. s r.o. (Slovakia)
Wolters Kluwer s r.o. (Slovakia)
Wolters Kluwer Tax and Accounting Southern Africa (Proprietary) Limited (South Africa)
Distribuidora Digital De Libros S.A. (Spain)
Financial Architects S.L. (Spain)
Ovid Technologies SL (Spain)
Praxis Sociedad Comercializadora S.A. (Spain)
Wolters Kluwer Espana S.A. (Spain)
Wolters Kluwer Financial Services Spain S.L. (Spain)
Wolters Kluwer Formacion (Spain)
Wolters Kluwer Transport Services S.A. (Spain)
C E Fritzes AB (Sweden)

Norstedts Juridik AB (Sweden)
 Wolters Kluwer Sverige Holding AB (Sweden)
 Wolters Kluwer Financial Services Switzerland AG (Switzerland)
 Wolters Kluwer Reinsurance AG (Switzerland)
 Lippincott Williams & Wilkins Pty Ltd, Taiwan Branch (Taiwan)
 Consult-Svityaz Ltd. (Ukraine)
 MCFR-Ukraine Ltd. (Ukraine)
 Twinfield Ukraine, LLC (Ukraine)
 Al Manhal FZ-LLC (United Arab Emirates)
 Canterbury Educational (UK) Limited (United Kingdom)
 CCH Editions Limited (United Kingdom)
 CCH Software Limited (United Kingdom)
 Croner Consulting Limited (United Kingdom)
 Croner Group Limited (United Kingdom)
 Croner Training Group Limited (United Kingdom)
 Croner Training PLC (United Kingdom)
 Datacert Europe Limited (United Kingdom)
 Empire Business Services Limited (United Kingdom)
 F.T. Management Services Limited (United Kingdom)
 FDS Professional Solutions Limited (United Kingdom)
 FDS Trustees Limited (United Kingdom)
 Financial Architects Ltd (United Kingdom)
 Financial Data Systems Limited (United Kingdom)
 Gee Publishing Limited (United Kingdom)
 Hove Imprints Limited (United Kingdom)
 Hove Publishers Limited (United Kingdom)
 IRPC Taxation Services Limited (United Kingdom)
 Kestrian Conferences Limited (United Kingdom)
 Kestrian Publishing Limited (United Kingdom)
 Kluwer Publishing Limited (United Kingdom)
 Legal Personnel & Management Services (Holdings) Limited (United Kingdom)
 Legal Personnel & Management Services Limited (United Kingdom)
 Lippincott Williams & Wilkins Limited (United Kingdom)
 Mary Glasgow (Holdings) Limited (United Kingdom)
 Mary Glasgow Publications Limited (United Kingdom)
 MTP Press Limited (United Kingdom)
 Norton-Waugh Computing Limited (United Kingdom)
 Ovid Technologies Limited (United Kingdom)
 Paradigm Publishing Limited (United Kingdom)
 Park Place Limited (United Kingdom)
 Park Place Properties Limited (United Kingdom)
 Park Place Publishers Limited (United Kingdom)
 Priory Press Limited (The) (United Kingdom)
 Professional Personnel Consultants Limited (United Kingdom)
 Reporting Practices Limited (United Kingdom)
 The Simply HR Software Company (United Kingdom)
 Thomas Nelson & Sons Limited (United Kingdom)
 Thorogood Limited (United Kingdom)
 Timesheets247.com Limited (United Kingdom)
 Twinfield UK Accounting Limited (United Kingdom)
 UCAT Securities Limited (United Kingdom)
 United Computer and Technology Holdings Limited (United Kingdom)
 Wolters Kluwer (UK) Limited (United Kingdom)
 Wolters Kluwer Financial Services Limited (United Kingdom)
 Wolters Kluwer Financial Services United Kingdom Ltd (United Kingdom)
 Wolters Kluwer Health (Europe) Limited (United Kingdom)
 Wolters Kluwer Health (Medical Research) Ltd (United Kingdom)
 Wolters Kluwer Health (Professional & Education) Ltd (United Kingdom)
 Wolters Kluwer Holdings (UK) PLC (United Kingdom)
 Wolters Kluwer Professional Training Limited (United Kingdom)
 Wolters Kluwer TAA Limited (United Kingdom)
 Wolters Kluwer Tax and Accounting Limited (United Kingdom)
 Bay State Corporate Services, Inc. (United States)
 Business Filings Incorporated (United States)
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 Business Filings International, Inc. (United States)
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 C T Corporation Staffing, Inc. (United States)
 C T Corporation System (United States)
 C T Corporation System (United States)
 C T Corporation System of Mississippi (United States)
 CCH Incorporated (United States)
 CCH Japan Limited (United States)
 CCH Legal Information Services, Inc. (United States)
 CitizenHawk, Inc. (United States)
 Clinical Drug Information, LLC (United States)
 Computax, Inc. (United States)
 CorpDirect Agents, Inc. (United States)
 Corp-Link Services, Inc. (United States)
 Corporation Process Company (United States)
 Datacert, Inc. (United States)
 Delaware Registry, Ltd. (United States)
 Health Language, Inc. (United States)
 Intellitax Financial Services, LLC (United States)
 Lexi-Comp, Inc. (United States)
 Lippincott Continuing Medical Education Institute, Inc. (United States)
 National Registered Agents of HI, Inc. (United States)
 National Registered Agents, Inc. (United States)
 National Registered Agents, Inc. of AR (United States)
 National Registered Agents, Inc. of KS (United States)
 National Registered Agents, Inc. of MD (United States)
 National Registered Agents, Inc. of NJ (United States)
 National Registered Agents, Inc. of NV (United States)
 National Registered Agents, Inc. of OK (United States)
 NRAI Agents, Inc. (United States)
 NRAI Agents, LLC (United States)
 NRAI Corporate Services, LLC (United States)
 NRAI Law Firm Services, LLC (United States)
 Ovid Technologies, Inc. (United States)
 Pharmacy OneSource, Inc. (United States)
 Polsinelli Shughart Business Services, LLC (United States)
 ProVation Medical, Inc. (United States)
 Refunds Today, LLC (United States)
 SHA Holdco, LLC (United States)
 The Corporation Company (United States)
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 The Corporation Company, Inc. (United States)
 The Corporation Trust Company (United States)
 The Corporation Trust Company (United States)
 The Corporation Trust Company of Nevada (United States)
 The Corporation Trust Incorporated (United States)
 The Delaware Company (United States)
 The Delaware Company USA (United States)
 The Florida Incorporating Company (United States)
 Third Coast Holdings, Inc. (United States)
 Transwide North America, Inc. (United States)
 TyMetrix, Inc. (United States)
 Uniform Information Services, Inc. (United States)
 Universal Tax Systems, Inc. (United States)
 UpToDate, Inc. (United States)
 WKPS Holdco, Inc. (United States)
 Wolters Kluwer Financial Services U.S., Inc. (United States)
 Wolters Kluwer Financial Services, Inc. (United States)
 Wolters Kluwer Health, Inc. (United States)
 Wolters Kluwer North America, Inc. (United States)
 Wolters Kluwer Professional Training U.S. Holdings, Inc. (United States)
 Wolters Kluwer U.S. Corporation (United States)
 Wolters Kluwer U.S. Holding Inc. (United States)
 Wolters Kluwer United States Inc. (United States)
 Yacht Registry, Ltd. (United States)
 Gemlos Ltd. (Uzbekistan)
 MTSFER-U Ltd. (Uzbekistan)
 MTSFER-U Publishing house Ltd. (Uzbekistan)
 Obuna Servis Ltd. (Uzbekistan)

Associated Companies
 (wholly owned unless otherwise noted)
 Manz Iura, Manz Schulbuch (Austria) (40%)
 DataCert (United States) (43.3%)
 eLawForum (United States) (25%)
 One Legal (United States) (35%)
 Logical Images (United States) (24.5%)
 HaoYiSheng (China (Peoples Rep. Of)) (21.7%)

Officers
 Nancy McKinstry, Chairman - Executive Board; Chief Executive Officer
 Kevin Entricken, Chief Financial Officer; Executive Board Member

Directors
 Peter Wakkie
 Len Forman, Deputy Chairman - Supervisory Board
 Bruno Angelici, MBA, Supervisory Board Member
 Barbara Dalibard, Supervisory Board Member
 D. Rene Hoof Graafland, Supervisory Board Member
 Nancy McKinstry, Director
 Rima Qureshi, Supervisory Board Member

Auditors: Deloitte Accountants B.V.
Annual Meeting: In April

Shareholder Relations: Meg Geldens, Vice President, Investor Relations **Tel:** 31 172 641 407

No. of Employees: Dec. 31, 2017, 18,315
Address: Zuidpoelsingel 2 P.O. Box 1030, Alphen aan den Rijn, Noord-Holland 2400 BA, Netherlands

Tel: 31 172 641 407
Web: www.wolterskluwer.com
Email: info@wolterskluwer.com

Consolidated Income Statement, Years Ended Dec. 31 (Eu-Millions):

	2017	2016	2015
		(revised)	(revised)
Revenues	4,422	4,286	4,208
Cost of sales	(1,335)	(1,315)	(1,323)
Gross profit	3,087	2,971	2,885
Sales costs	(818)	(808)	(789)
General & administrative costs	(1,447)	(1,394)	(1,408)
Total operating expenses	(2,265)	(2,202)	(2,197)
Other operating income & (expense)	47	(3)	(21)
Operating profit	869	766	667
Interest income on short-term bank deposits	10	4	2
Derivatives - foreign exchange contracts	0	0	...
Other financing income	6	5	3
Total financing income	16	9	5
Interest expense on bank borrowings & overdrafts	0	0	(1)
Interest expense on bonds & private placements	(102)	(97)	(96)
Other financing expense	(7)	(6)	(4)
Net foreign exchange gains/(losses)	(6)	(6)	(17)
Derivatives - foreign exchange contracts	(5)	(3)	(1)
Amortization on debt instruments	(3)	(2)	(2)
Items in hedge relationships - interest rate swaps	(2)	(2)	(3)
Foreign exchange gains/(losses) on loans subject to cash flow hedge	14	(10)	(15)
Net changes in fair value of cash flow			

hedges reclassified from other comprehensive income	(14)	10	15	equity-accounted investees	11	10	3.330% - 4.425%, maturing 2020-2038.
Finance costs	(125)	(116)	(124)	Financial assets	16	30	(3) Euro17,000,000 other long-term debt.
Divestment related results on equity-accounted investees	6	0	(3)	Deferred tax assets	93	109	Line of Credit: In July 2014, Co. signed a Euro600 million multi-currency roll-over credit facility with a five year maturity in 2019 and 2 one-year extension options. The credit facility is for general corporate purposes. In June 2016, Co. concluded the final extension to the Euro600 million multi-currency revolving credit facility maturing in July 2020, to Euro550 million in July 2021. At Dec. 31, 2017, no amounts were drawn.
Revaluation gain on equity-accounted investee following step acquisition	2	Total non-current assets	5,802	6,388	In 2017, Co. renewed for US\$100 million a bilateral bank loan (undrawn at Dec. 31, 2017).
Financing component employee benefits	(5)	(6)	(5)	Inventories	95	118	Capital Stock: 1. Wolters Kluwer N.V. (Netherlands) ordinary (nominal value of Euro0.12); no par.
Financing results	(108)	(113)	(125)	Trade receivables, net	1,083	1,175	OUTSTANDING—Dec. 31, 2017, 281,361,000 shs; no par.
Share of profit of equity-accounted investees, net of tax	4	2	0	Prepayments	188	152	TREASURY—8,956,000 shs.
Profit (loss) before tax	765	655	542	Derivative financial instruments	1	0	STOCK SPLITS—Euro0.12 par split 4-for-1 in Apr. 1999.
Income tax expense	(94)	(165)	(119)	Other receivables	40	48	DIVIDENDS—
Profit for the year	671	490	423	Income tax receivable	9	18	2008.....0.64 2009.....0.65 2010.....0.66
Equity holders of the Company	670	489	423	Cash & cash equivalents	1,020	940	2011.....0.67 2012.....0.68 2013.....0.69
Non-controlling interests	1	1	0	Assets classified as held for sale	248	2,451	2014.....0.70 2015.....0.89 2016.....0.57
Weighted average shares outstanding - basic	285	292	294	Total current assets	2,684	8,839	2017.....0.80 2018.....0.99 2019.....0.64
Weighted average shares outstanding - diluted	288	295	297	Total assets	8,486	8,839	OPTIONS—Dec. 31, 2014, outstanding, 2,653,823.
Year end shares outstanding	281	288	292	Liabilities:			PRIMARY EXCHANGE—Euronext (EUR): WKL.
Net earnings per share basic	Eu2.35	Eu1.68	Eu1.44	Deferred income	1,412	1,555	SECONDARY EXCHANGES—National Bulletin Board (NBB): WOLF F.
Interim dividends per share	Eu0.20	Eu0.19	...	Trade & other payables	335	414	PRICE RANGE—Amsterdam (in NLG):
Final dividends per share	Eu0.65	Eu0.60	...	Income tax payable	12	23	1998 1997 1996 1995 1994
Dividends per share	0.85	0.79	...	Short-term provisions	22	26	High 403.00 291.70 233.00 151.9 133.5
Net earnings per share diluted	Eu2.33	Eu1.66	Eu1.42	Borrowings & bank overdrafts	288	556	Low 251.60 210.10 149.20 117.8 101.2
Total number of employees	18,830	18,807	18,692	Short-term bonds	750	...	(Euro):
				Salaries, holiday allowances	231	223	
				Social security premiums & other taxation	78	76	
				Pension-related payables	22	21	
				Royalties payable	81	85	
				Interest payable	67	61	
				Share buyback commitment	50	50	
				Deferred & contingent acquisition payments	12	8	
				Other liabilities & accruals	77	104	
				Other current liabilities	618	628	
				Liabilities classified as held for sale	81	...	
				Total current liabilities	3,518	3,202	
				Bonds	1,627	1,878	
				Private placements	396	410	
				Other long-term debt	17	26	
				Deferred & other tax liabilities	451	505	
				Employee benefits	150	191	
				Provisions	2	1	
				Total non-current liabilities	2,643	3,011	
				Issued share capital	35	36	
				Share premium reserve	87	87	
				Legal reserves	(17)	458	
				Other reserves	2,216	2,040	
				Equity attributable to equity holders of the Company	2,321	2,621	
				Non-controlling interests	4	5	
				Total equity	2,325	2,626	
							DEPOSITARY— Deutsche Bank Trust Company Americas, New York, NY
							PRIMARY EXCHANGE—National Bulletin Board (NBB): WTKWY.
							PRICE RANGE—(in US\$):
							2005 2004 2003 2002 2001
							High 20.85 20.45 18.3 23.25 28.875
							Low 17.30 15.60 9.65 12.75 19.5

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