



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL and INTERNATIONAL Manuals and will be included in the bound August 2017 Monthly News Reports and is published on our Website.

## NEO LITHIUM CORP (NEW)

Company Website: [www.neolithium.ca](http://www.neolithium.ca)

**History:** Incorporated in Canada under the Ontario Business Corporation Act on Apr. 30, 2014 as POCML 3 Inc. Present name adopted on July 20, 2016.

**Business Summary:** Neo Lithium is a natural resource company engaged in the exploration and development of resource properties. Co. operates primarily in Argentina, where its wholly owned subsidiary, Liex S.A., owns 10 mining rights in the Tinogasta area, Catamarca province, Argentina. The mining project in Argentina is in the exploration stage and Co. has issued a maiden resource estimate for the Tres Quebradas ("the 3Q Project") lithium brine project.

**Property:** Co. maintains its head office and registered office in Toronto, Ontario, Canada.

As of Dec. 31, 2016, Co.'s wholly owned subsidiary, Liex S.A., owns 10 mining rights in the Tinogasta area, Catamarca province, Argentina. The Tres Quebradas ("the 3Q Project") lithium brine project is in the exploration stage.

### Subsidiary

Liex, S.A.

### Officers

Constantine E. Karayannopoulos, Chairman  
Waldo A. Perez, Ph.D., President; Chief Executive Officer  
Carlos Vicens, Chief Financial Officer

### Directors

Constantine E. Karayannopoulos, Chairman; Director  
Paul Fornazzari, Director  
Gabriel Pindar, Director  
Thomas J. Pladsen, Director

**Auditors:** MNP LLP

**Registrar and Transfer Agent:** TSX Trust Company, Toronto, Ontario, Canada

**Annual Meeting:** In June

**Shareholder Relations:** Carlos Vicens, Chief Financial Officer  
Tel: 416-457-6529

**No. of Employees:** Mar. 31, 2017, 35

**Address:** 333 Bay Street Suite 2400, Toronto, Ontario M5H 2T6, Canada

**Tel:** 416 457-6529

**Web:** [www.neolithium.ca](http://www.neolithium.ca)

**Email:** [info@neolithium.ca](mailto:info@neolithium.ca)

### Consolidated Income Statement, Years Ended (Can\$):

|                                    | 12/31/16  | 07/31/15 | 07/31/14 |
|------------------------------------|-----------|----------|----------|
| Net foreign exchange gains         | 332,159   | ...      | ...      |
| Professional fees                  | (808,509) | (27,810) | ...      |
| Salaries, benefits & director fees | (563,192) | ...      | ...      |
| Marketing & promotion              | (158,045) | ...      | ...      |
| Property investigation expense     | (16,556)  | ...      | ...      |
| Amortization                       | (6,393)   | ...      | ...      |

|   |              |             |           |
|---|--------------|-------------|-----------|
| Transfer agent & regulatory fees            | (37,710)     | ...         | ...       |
| Office & administrative                     | (278,620)    | ...         | ...       |
| Travel                                      | (318,819)    | ...         | ...       |
| Share-based compensation                    | (1,291,452)  | ...         | ...       |
| Reverse takeover transaction cost           | (7,880,552)  | ...         | ...       |
| Operating, general & administrative expense | (28,752)     | ...         | ...       |
| Stock-based compensation                    | (78,028)     | ...         | ...       |
| Interest income                             | 21,012       | 1,209       | ...       |
| Net income (loss) for the period            | (11,006,677) | (133,381)   | ...       |
| Weighted average shares outstanding-basic   | 42,662,151   | 982,301     | ...       |
| Weighted average shares outstanding-diluted | 42,662,151   | 982,301     | ...       |
| Year end common shares outstanding          | 65,852,600   | 6,370,000   | 4,550,000 |
| Net income (loss) per share-basic           | Can\$(0.26)  | Can\$(0.13) | Can\$0.00 |
| Net income (loss) per share-diluted         | Can\$(0.26)  | Can\$(0.13) | Can\$0.00 |
| Total number of employees                   | 35           | 1           | ...       |

□ From Jan. 15, 2016 (date of incorporation); □ 2015 and prior years for Company prior to the reverse takeover with Old Neo Lithium; □ From April 30, 2014 (incorporation); □ Adjusted for 0.91-for-1 stock split, July 20, 2016; □ Shares increased due to the effect of initial public offering; □ As of March 31, 2017

### Consolidated Balance Sheet, Years Ended (Can\$):

|  | 12/31/16   | 07/31/15 |
|--|------------|----------|
| <b>Assets:</b>                                   |            |          |
| Cash & cash equivalents                          | 13,106,008 | 580,965  |
| HST  | 168,796    | ...      |
| VAT tax receivable                               | 514,340    | ...      |
| Other receivables                                | 61,603     | ...      |
| Receivables                                      | 744,739    | ...      |
| Prepaid expenses                                 | 38,633     | ...      |
| Amounts receivable                               | ...        | 7,888    |
| Total current assets                             | 13,889,380 | 588,853  |
| Equipment, cost                                  | 946,804    | ...      |
| Less: accumulated depreciation                   | (53,819)   | ...      |
| Equipment  | 892,985    | ...      |
| Property rights & evaluation & exploration costs | 3,515,598  | ...      |
| Total non-current assets                         | 4,408,583  | ...      |

|   |              |           |
|---|--------------|-----------|
| Total assets                                  | 18,297,963   | 588,853   |
| <b>Liabilities:</b>                           |              |           |
| Accounts payable & accrued liabilities        | 819,291      | 3,206     |
| Total current liabilities                     | 819,291      | 3,206     |
| Total liabilities                             | 819,291      | 3,206     |
| Common shares                                 | 25,662,106   | 628,415   |
| Share capital                                 | 25,662,106   | 628,415   |
| Warrants                                      | 1,183,723    | ...       |
| Share-based payments reserve                  | 1,334,089    | ...       |
| Accumulated other comprehensive income (loss) | 305,431      | ...       |
| Contributed surplus                           | ...          | 90,613    |
| Retained earnings (accumulated deficit)       | (11,006,677) | (133,381) |
| Total shareholders' equity                    | 17,478,672   | 585,647   |
| Total liabilities & shareholders' equity      | 18,297,963   | 588,853   |

□ 2015 and prior years for Company prior to the reverse takeover with Old Neo Lithium

**NOTE:** Above results are those of Neo Lithium Corp. after the merger with POCML 3, Inc., effective July 20, 2016.

**NOTE:** Effective July 20, 2016, POCML 3, Inc. merged with Neo Lithium Corp. with Neo Lithium being the surviving entity in the reverse acquisition.

**NOTE:** The results previous to the year ended Dec. 31, 2016 are those of POCML 3, Inc. for the year ended July 31, 2015.

**NOTE:** Pro forma results for POCML 3, Inc. in concurrence with its merger with Neo Lithium Corp. are as follows:

### Neo Lithium Corp.

#### Pro-Forma Balance Sheet, as of Jan. 31, 2016 (C\$):

|  |      |
|--|------|
|  | 2016 |
|--|------|

### ASSETS

|  |            |
|--|------------|
| <b>Current Assets</b>                            |            |
| Cash & cash equivalents                          | 18,474,494 |
| Amounts receivable                               | 36,949     |
| Prepaid expenses & other                         | 1,909      |
| Total current assets                             | 18,513,353 |
| Property rights & evaluation & exploration costs | 838,059    |
| Field & office equipment                         | 1,485      |
| Total assets                                     | 19,352,897 |

### LIABILITIES AND SHAREHOLDERS' EQUITY

|  |            |
|--|------------|
| <b>Current Liabilities</b>             |            |
| Accounts payable & accrued liabilities | 645,574    |
| Total liabilities                      | 645,574    |
| Share capital                          | 23,292,872 |

|                                  |             |   |            |   |
|----------------------------------|-------------|---|------------|---|
| Warrants - broker .....          | 1,552,422   | Total liabilities & shareholders'                               |            |   |
| Reserves .....                   | 1,431,802   | equity .....  | 19,352,897 | STOCK SPLITS—No par shares reverse split 0.91-for-1 on July 20, 2016. |
| Deficit .....                    | (7,569,773) |   |            | OPTIONS—Dec. 31, 2016, outstanding, 3,100,000.                        |
| Total shareholders' equity ..... | 18,707,323  | <b>Capital Stock: 1. Neo Lithium Corp (New) common; no par.</b> |            | PRIMARY EXCHANGE—Venture Exchange (TVX): NLC.                         |
|                                  |             | OUTSTANDING—Dec. 31, 2016, 65,852,600 shs; no par.              |            | SECONDARY EXCHANGES—National Bulletin Board (NBB): NTTH F.            |
|                                  |             | WARRANTS—Warrants 1,914,400..                                   |            |   |

*MERGENT INDUSTRIAL 0545-0217* is published weekly online on Tuesdays and printed the last Friday of the month by Mergent, Inc., 444 Madison Ave., New York, NY 10022. The News Reports are part of the INDUSTRIAL Manual and provide periodic updates. Send address changes to MERGENT INDUSTRIAL, 580 Kingsley Park Drive, Fort Mill, SC 29715.

Copyright©2017 by Mergent. All information contained herein is copyrighted in the name of Mergent, Inc., and none of such information may be copied or otherwise reproduced, repackaged, further transmitted, transferred, disseminated, redistributed or resold, or stored for subsequent use for any such purpose, in whole or in part, in any form or matter or by any means whatsoever, by any person without Mergent's prior written consent.

All information contained is obtained by Mergent, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical error, as well as other factors, however, such information is provided "as is", without warranty of any kind. NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS, COMPLETENESS, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE OF ANY INFORMATION IS GIVEN OR MADE BY MERGENT IN ANY FORM OR MANNER WHATSOEVER. Under no circumstances shall Mergent have any liability to any person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to, any error (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, transmitting, communicating or delivering any such information, or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if Mergent is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.