

MERGENT® INDUSTRIAL

NEW LISTING

June 29, 2018



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL and INTERNATIONAL Manuals and will be included in the bound June 2018 Monthly News Reports and is published on our Website.

MEDMEN ENTERPRISES INC

Company Website: www.medmen.com

History: Incorporated in Canada on Dec. 24, 1991 as T.M.T. Resources Inc. Name changed to Ladera Ventures Corp. on Aug. 28, 2017. Present name adopted on May 29, 2018. Reincorporated in British Columbia, Canada on May 29, 2018.

Business Summary: MedMen Enterprises is a cannabis Company in the United States. Through its subsidiaries, Co. is engaged in the manufacture, possession, use, sale or distribution of cannabis in the recreational and medicinal cannabis marketplace in the States of California, Nevada and New York.

Property: Co. maintains its head office in Culver City, CA, USA. Co. also maintains its registered office in Vancouver, British Columbia. As of June 22, 2018, Co. owns and operates 18 facilities in California, Nevada, and New York.

Subsidiaries

MMOF BH, LLC (United States)
 CYON Corporation, Inc. (United States)
 BH Fund II Group LLC (United States)
 MMOF Downtown Collective, LLC (United States)
 Advanced Patients' Collective (United States)
 DT Fund II Group, LLC (United States)
 MMOF Downtown, LLC (United States)
 Project Compassion Venture, LLC (United States)
 Project Compassion Capital, LLC (United States)
 Project Compassion NY, LLC (United States)
 Medmen NY, Inc. (United States)
 MMOF NY Retail, LLC (United States)
 MMOF PD, LLC (United States)
 MMOF Palm Desert, Inc. (United States)
 MMOF SD, LLC (United States)
 MMOF San Diego Retail, Inc. (United States)
 MMOF RE SE, LLC (United States)
 MMOF SM, LLC (United States)
 MMOF Santa Monica, Inc. (United States)
 MMOF Venice, LLC (United States)
 The Compassion Network (United States)
 MMOF Venice Collective, LLC (United States)
 MMOF Venice Parking Lot, LLC (United States)
 MMOF RE AK, LLC (United States)
 MMOF Vegas, LLC (United States)
 MMOF Vegas Retail, Inc. (United States)
 MMOF RE Vegas 2, LLC (United States)
 MMOF Fremont, LLC (United States)
 MMOF Fremont Retail, Inc. (United States)
 MMOF RE Fremont, LLC (United States)
 Project Mustang Development, LLC (United States)
 The Medmen of Nevada 2, LLC (United States)
 MMNV2 Holdings I, LLC (United States)
 MMNV2 Holdings II, LLC (United States)
 MMNV2 Holdings III, LLC (United States)
 MMNV2 Holdings IV, LLC (United States)
 MMNV2 Holdings V, LLC (United States)
 NVGN RE Holdings, LLC (United States)
 Manlin DHS Development, LLC (United States)
 Desert Hot Springs Green Horizon, Inc. (United States)

Officers

Andrew Modlin, President

Adam Bierman, Chief Executive Officer
 Barry C. Fischetto, Chief Operating Officer
 James Parker, Chief Financial Officer
 Chris Ganan, Chief Strategy Officer

Directors

Mark Hutchinson, Independent Director
 Andrew (Andy) Rayburn, Independent Director
 Adam Bierman, Director
 Andrew Modlin, Director
 Lisa D. Sergi Trager, General Counsel; Director

Auditors: Davidson & Company LLP (member of Nexia International)

Transfer Agent: Odyssey Trust Company, Vancouver, British Columbia

Annual Meeting: In October

Shareholder Relations: Stephanie Van Hassel, Head of Investor Relations **Tel:** 323-705-3025

No. of Stockholders: June 21, 2018, 100, greater than

No. of Employees: June 21, 2018, 800

Address: 10115 Jefferson Boulevard, Culver City, CA 90232

Tel: 855 292-8399

Web: www.medmen.com

Email: info@medmen.com

Consolidated Income Statement, Years Ended Oct. 31 (Can\$):

	2017	2016 (revised)	2015
Revenue	2,517	17,107	26,236
Operating costs	(4,839)	(10,275)	(10,313)
Gross profit	(2,322)	6,832	15,923
Consulting fees	...	...	(4,000)
General & administrative expenses	(14,059)	(12,000)	(13,165)
Gain on sale of oil & gas interest	7,204	...	...
Interest, finance fee & bank charges	(110)	(159)	(177)
Management fees	(108,000)	(108,000)	(108,000)
Professional fees	(23,269)	(13,740)	(28,544)
Regulatory & filing fees	(16,817)	(9,250)	(16,227)
Stock-based compensation	...	...	(8,125)
Total expenses	(155,051)	(143,149)	(178,238)
Income (loss) & comprehensive income (loss) for the year	(157,373)	(136,317)	(162,315)
Weighted average shares outstanding - basic	5,423,790	5,423,790	5,423,785
Weighted average shares outstanding - diluted	5,423,790	5,423,790	5,423,785

Year end shares	2017	2016	2015
outstanding	5,423,790	5,423,790	5,423,785
Net income (loss) per share - basic	Can\$(0.03)	Can\$(0.03)	Can\$0.00
Net income (loss) per share - diluted	Can\$(0.03)	Can\$(0.03)	Can\$0.00
Total number of employees	800	...	...
Number of common stockholders	100	...	...

Reclassified to conform with 2017 presentation; Adjusted for 1-for-10 stock split, August 28, 2017; As of June 21, 2018; Greater than

Consolidated Balance Sheet, Years Ended Oct. 31 (Can\$):

	2017	2016 (revised)
Assets:		
Cash	5,898	115,625
Prepaid expenses	...	10,500
Goods & services tax receivable	4,171	1,592
Other receivable	2,500	...
Receivables	6,671	1,592
Total current assets	12,569	127,717
Total assets	12,569	127,717
Liabilities:		
Accounts payable & accrued liabilities	55,932	13,707
Total current liabilities	55,932	13,707
Common shares	5,513,927	5,513,927
Share capital	5,513,927	5,513,927
Share-based payment reserve	169,394	169,394
Retained earnings (deficit)	(5,726,684)	(5,569,311)
Total shareholders' equity (deficiency)	(43,363)	114,010
Total liabilities & shareholders' equity (deficiency)	12,569	127,717

Reclassified to conform with 2017 presentation

Auditor's Report:

The following is an excerpt from the Report of the Independent Auditors, Davidson & Company LLP (member of Nexia International), as it appeared in Co.'s 2017 Annual Report:

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of Ladera Ventures Corp. (formerly T.M.T Resources Inc.) as at October 31, 2017 and 2016 and its financial performance and its cash flows for the years then ended in accordance with International Financial Reporting Standards.

Emphasis of Matter

Without qualifying our opinion, we draw attention to Note 1 in the financial statements which describes conditions and matters

that indicate the existence of a material uncertainty that may cast significant doubt about Ladera Ventures Corp. (formerly T.M.T Resources Inc.)'s ability to continue as a going concern."

Capital Stock: 1. MedMen Enterprises Inc common; no

par.

OUTSTANDING—Oct. 31, 2017, 5,423,790 shs; no par.

STOCK SPLITS—No par shares split 3.5-for-1 on Nov. 30, 2011; reverse split 1-for-10 on Aug. 28, 2017.

OPTIONS—Oct. 31, 2016, outstanding, 1,750,000.

PRIMARY EXCHANGE—Canadian Trading & Quotation System (CNQ): MMEN.

SECONDARY EXCHANGES—National Bulletin Board (NBB): MMNF F.

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