



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL and INTERNATIONAL Manuals and will be included in the bound June 2017 Monthly News Reports and is published on our Website.

IMAGINATION PARK ENTERTAINMENT INC

Company Website: www.imaginationpark.com

History: Incorporated in Canada on Oct. 11, 2011 as Geonovus Minerals Corp. Name changed to GeoNovus Media Corp. on Apr. 10, 2015. Present name adopted on May 9, 2016.

Business Summary: Imagination Park Entertainment is engaged in the acquisition, production and packaging of films and virtual reality projects. Co. packages its projects and delivers them to Co.'s strategic partners and financiers. This is the "new wave" of Hollywood business which relies heavily on projects that have budgets in place, talent attached and a proof-of-concept to present to investor groups and studios. Co.'s core focus area is in real-fi science fiction and fantasy with special effects. In addition, Co. is qualified to produce full 360 degree, 3D virtual reality content with and for Co.'s partners.

Property: Co. maintains its head office in Vancouver, British Columbia. In addition, Co. maintains an office in Universal City, CA.

Subsidiaries

Juturna Geothermal Inc.
2009812 Delaware, Inc. (United States)

Officers

Colin Arthur Wiebe, Chairman
Alen (Paul) Silverssteen, President; Chief Executive Officer
Kelly Pladson, Corporate Secretary

Directors

Colin Arthur Wiebe, Chairman; Director
Timothy Marlowe, Director
Gabriel Napora, Director
Yassen Taalat, Director

Auditors: Wolrige Mahon LLP

Lawyer: DLA Piper (Canada) LLP, Toronto, Ontario, Canada

Transfer Agent: Computershare Investor Services Inc.

Annual Meeting: In November

Address: 700-838 W. Hastings Street, Vancouver, British Columbia V6C 0A6, Canada

Tel: 917 567-5207

Web: www.imaginationpark.com

Email: info@imaginationpark.com

Consolidated Income Statement, Years Ended Aug. 31 (Can\$):

	2016	²⁰¹⁵ (revised)	²⁰¹⁴ (revised)
Production income ...	81,954	...	...
Production expenses ..	(81,202)	...	...
Gross profit	752	...	...
Consulting fees & management fees	(574,527)	(756,201)	...
Foreign exchange gain (loss)	(7,408)	(7,745)	2,587
Forgiveness of debt ..	52,270	135,190	...
Consulting fees .....	...	...	(303,568)
Interest income (expense)	(8,360)	(22,868)	(10,782)
Loss on sale of exploration & evaluation assets .....	...	(217,889)	...

Management fees .....	...	...	(48,000)
Music publishing rights acquired .....	...	(449,900)	...
Office, rent, & miscellaneous	(29,495)	(64,555)	(172,195)
Penalty fees	(25,000)	...	...
Professional fees	(148,608)	(130,953)	(94,794)
Property investigation costs .....	...	(3,700)	...
Realized loss (gain) on marketable securities	(49,553)	...	...
Share-based compensation .....	...	(166,236)	(99,680)
Shareholder communications & promotion	(76,937)	(86,643)	(103,594)
Transfer agent & filing fees	(19,992)	(40,685)	(25,102)
Travel & accommodation	(43,377)	...	(7,076)
Unrealized loss (gain) on marketable securities .....	...	15,000	...
Write-off of exploration & evaluation assets .....	...	(365,332)	...
Write-off of exploration & evaluation assets & reclamation bonds .....	...	...	(1,824,661)
Write-off of asset purchase agreement ..	(25,000)	(117,133)	...
Write-off of receivables .....	...	(14,700)	...
Other income .....	...	...	12,205
Net profit (loss) for the year	(955,235)	(2,294,350)	(2,674,660)
Weighted average shares outstanding - basic	16,556,898	7,832,069	^{3,562,463}
Weighted average shares outstanding - diluted	16,556,898	7,832,069	^{3,562,463}
Year end shares outstanding	^{36,319,214}	^{12,224,263}	^{3,998,940}
Net earnings (loss) per common share - basic	Can\$(0.06)	Can\$(0.29)	^{Can\$(0.75)}
Net earnings (loss) per common share - diluted	Can\$(0.06)	Can\$(0.29)	^{Can\$(0.75)}

fied to conform with 2015 presentation; ² Adjusted for 1-for-10 stock split, July 20, 2015; ³ Shares increased due to the effect of issued pursuant to private placements, asset purchase agreement, services, exercise of options, cancellation of shares, debt, and revenue participation agreements; ⁴ Shares increased due to the effect of issued pursuant to private placements, asset purchase agreement, consulting services, debt settlement and revenue participation agreement and exercise of options; ⁵ Shares increased due to the effect of issued pursuant to private placements, acquisition of mineral interests & exercise of options

Consolidated Balance Sheet, Years Ended Aug. 31 (Can\$):

	2016	²⁰¹⁵ (revised)
Assets:		
Cash	135,688	2,195
Related parties	7,500	...
Sales tax due from Federal Government	21,624	5,450
Subscriptions receivable	20,000	...
Trade receivables	26,990	...
Receivables	76,114	5,450
Prepaid expenses	61,500	17,048
Marketable securities .....	...	125,000
Total current assets	273,302	149,693
Reclamation bonds	5,040	5,040
Intangible assets, net	25,100	100
Total assets	303,442	154,833
Liabilities:		
Trade payables	93,429	464,846
Related parties	225,712	...
Accrued liabilities	28,265	35,690
Loan payable	426	6,000
Total liabilities	347,832	506,536
Capital stock	9,670,847	8,804,320
Shares held in treasury	(255,000)	(510,000)
Reserves	800,758	659,737
Retained earnings (accumulated deficit)	(10,260,995)	(9,305,760)
Total shareholders' equity (deficit)	(44,390)	(351,703)
Total liabilities & shareholders' equity	303,442	154,833

¹ Reclassified to conform with 2016 presentation

Auditor's Report:

The following is an excerpt from the Report of the Independent Auditors, Wolrige Mahon LLP, as it appeared in Co.'s 2016 Annual Report:

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Imagination Park Entertainment Inc. and its subsidiaries as at August 31, 2016 and 2015, and their financial performance and cash flows for the years then ended in accordance with International Financial Reporting Standards.

Emphasis of Matter

Without qualifying our opinion, we draw attention to note 1 to the consolidated financial statements which describes the mate-

¹ Reclassified to conform with 2016 presentation; ² Reclassi-

rial uncertainty that may cast significant doubt about Imagination Park Entertainment Inc. and its subsidiaries ability to continue as a going concern."

Capital Stock: 1. Imagination Park Entertainment Inc com-

mon; no par.

OUTSTANDING--Aug. 31, 2016, 36,319,214 shs; no par.

WARRANTS--13,237,532 shs.

STOCK SPLITS--No par shares split 1-for-10 on July 20, 2015.

OPTIONS--Aug. 31, 2016, outstanding, 710,000.

PRIMARY EXCHANGE--Canadian Trading & Quotation System (CNQ): IP.

SECONDARY EXCHANGES--National Bulletin Board (NBB): IPNF F.

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