MERGENT BANK & FINANCE

NEWS REPORTS

Tuesday, May 7, 2019



Volume 90 No. 5

NEW COMPANY DESCRIPTIONS

(For details on individual listings, see the News Section of this issue)
INVESCO UNIT TRUSTS, SERIES 1962
CLOSED-END STRATEGY: SENIOR LOAN AND LIMITED DURATION PORTFOLIO 2019-2
INVESCO UNIT TRUSTS, SERIES 1963
BUYBACK LEADERS PORTFOLIO 2019-2
INVESCO UNIT TRUSTS, SERIES 1964
DIVIDEND SUSTAINABILITY BUY-WRITE PORTFOLIO 2019-2
INVESCO UNIT TRUSTS, SERIES 1965
AMERICAN INFRASTRUCTURE GROWTH PORTFOLIO 2019-2
INVESCO UNIT TRUSTS, TAXABLE INCOME SERIES 622
HIGH YIELD CORPORATE TRUST, 4-7 YEAR

ABERDEEN GLOBAL DYNAMIC DIVIDEND FUND Dividend Announcement: On Apr. 9, 2019, Co. announced that it would pay a distribution of \$0.065 per share on Apr. 30, 2019 to all shareholders of record as of Apr. 22, 2019 (ex-dividend date Apr. 18, 2019).

ABERDEEN EMERGING MARKETS EQUITY INCOME FUND INC Annual Report:

Income Account, years ended Dec. 31(\$):

mcome Account,	years chuc	d DCC. SI	ν).
	2018	□2017	2016
Dividends & other	Tal 1 6 673 340	1312 020 500	DI2 015 C07
income	216,672,249	22,038,508	
Interest income Total investment	191,807		
income	16,864,056	2,038,508	2,015,607
Investment advisory	10,004,050	2,030,300	2,013,007
fee	3,738,949	831,141	680,193
Chilean repairiation			
taxes	442,942 415,781	273,706	346,032
Administration fee	415,781	174,226	159,320
Custodian's fees &	240.542	102 907	96.029
expenses Directors' fees &	349,542	102,807	86,028
expenses	260,531	142,500	123,201
Insurance expense	225,030	19,849	20,340
Legal fees &			
expenses	161,250	129,142	39,677
Reports to			
shareholders &	114 (25	47.002	62.214
proxy solicitation Investor relations	114,635	47,083	63,314
fees & expenses	102,530	46,016	61,924
Independent auditors'	102,330	40,010	01,724
fees & expenses	72,806	55,550	103,555
Transfer agent's fees		,	
& expenses	56,100	27,354	29,072
Miscellaneous	111010	40.400	45.550
expense	144,919	49,182	17,650
Total expenses before reimbursed			
& waived			
expenses	6,085,015		
Interest & revolving	0,000,000		
credit facility			
expenses	876,764		:
Total expenses	6,961,779	1,898,556	1,730,306
Less: investor relations fee			
waiver		6,210	28,514
Less: investment		0,210	20,514
advisory fee			
waiver	84,261	147,208	119,649
Net expenses	6,877,518	1,745,138	1,582,143
Net investment	0.006.530	202.270	122 161
income (loss) Year end shares	9,986,538	293,370	433,464
outstanding	59,782,149	9,357,690	9,357,690
Net investment	37,762,147	7,337,070	7,337,070
income (loss) per			
share	\$0.19	\$0.03	\$0.05
Distributions per			
share	\$.13	\$.02	
■2017 and prior p	periods for Tl	he Aberdeen	Chile Fund
prior to the reorganize funds into Co. 2 Net	ation with se	ven closed-e	nded equity
funds into Co. 2 Net	of foreign v	vithholding t	axes - divi-

dends and other income: 2018 \$1,573,020; 2017 \$34,170; 2016 \$11,498

Balance Sheet, as of Dec. 31(\$):

Assets: Investments, at value	2018 2498,854,328	□2017 □91,650,815
Short-term investments, at value	32,583,432	3129,276
Foreign currency, at value	153,936	4477,216 27,726
Receivable for invest- ments sold		2,623,871

Interest & dividends re-		
ceivable	783,002	11,686
Tax reclaim receivable	713,555	
Prepaid expenses	190,389	9,802
Total assets	503,278,642	94,930,392
Liabilities:		,,
Revolving credit facili-		
ty payable	49,000,000	
Dividends payable to	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
common sharehold-		
ers	11,610,293	2,168,177
Investment advisory	11,010,293	2,100,177
fees payable	1,001,794	196,970
Chilean repatriation	1,001,754	170,770
taxes		432,619
Administration fees		452,017
payable	88,403	61,588
Director fees payable	77,250	27,000
Investor relations fees	77,230	27,000
noveble	30,446	9,324
payable	30,440	9,324
Deferred foreign capital	20 152	
gains tax	28,152	
Interest payable on bank loan	4.054	
	4,954	
Other accrued ex-	(10.557	110.562
penses	618,557	110,562
Total liabilities	62,459,849	3,006,240
Net assets	440,818,793	91,924,152
Common stock	59,782	9,358
Paid-in capital in ex-		
cess of par	518,524,048	57,396,007
Accumulated net in-		
vestment income		
(loss)		106,779
Accumulated net real-		
ized gain (loss) from		
investment & foreign		
currency transac-		
tions		1,394,218
Net unrealized appreci-		
ation on investments		
& other assets & lia-		
bilities denominated		
in foreign currencies		33,017,790
Distributable earnings		
(accumulated loss)	dr77,765,037	
Net assets	440,818,793	91,924,152
Net asset value per		
share	7.37	9.82
	ds for The Aberde	en Chile Fund
prior to the reorganization	with seven closed	1-ended equity
funds into Co. 2 Cost	- investments, at	value: 2018
\$570.832,902; 2017 \$58	3.464.351 3 Cost	- short-term
investments, at value: 20	18 \$2,583,432: 2	017 \$129,276
prior to the reorganization funds into Co. 2 Cost \$570,832,902; 2017 \$58 investments, at value: 20 4 Cost - foreign currency	, at value: 2017'\$4	72,451
6 ,		•

ABERDEEN GLOBAL PREMIER PROPERTIES FUND Dividend Announcement: On Apr. 9, 2019, Co. announced that it would pay a distribution of \$0.05 per share on Apr. 30, 2019 to all shareholders of record as of Apr. 22, 2019 (ex-dividend date Apr. 18, 2019).

ABERDEEN INCOME CREDIT STRATEGIES FUND Dividend Announcement: On Apr. 9, 2019, Co. announced that it would pay a distribution of \$0.12 per share on Apr. 30, 2019 to all shareholders of record as of Apr. 22, 2019 (ex-dividend date Apr. 18, 2019).

ABERDEEN TOTAL DYNAMIC DIVIDEND FUND Dividend Announcement: On Apr. 9, 2019, Co. announced that it would pay a distribution of \$0.0575 per share on Apr. 30, 2019 to all shareholders of record as of Apr. 22, 2019 (ex-dividend date Apr. 18, 2019).

AFLAC INC Earnings, 3 mos. to Mar. 31 (Consol. — \$000):

	2019	2018
Insurance premiums	4,691,000	4,745,000
Net investment income	878,000	837,000
Non-int. income	5,657,000	5,464,000
Income taxes	314,000	265,000
Net income	928,000	717,000
Earn. per share		
(primary)	\$1.23	\$0.92
Earn. per share		
(fully-diluted)	\$1.23	\$0.91
Common shares(000)	551 100	==0 ==0
Avg. no. shs. (primary)	751,423	778,550
Avg. no. shs.	555 500	500.050
(fully-diluted)	755,790	783,852
Consolidated Balance 31(\$000):	Sheet Items,	as of Mar.
Assets:		2019
Premises & equipment		559,000
Other assets		2,204,000
Total assets		145,679,000

Liabilities:	
Other liabilities	2,899,000
Common stock	135,000
Total liab. & stockhldrs' equity	145,679,000

AFLAC INC
Dividend Announcement: On Apr. 25, 2019, Co.'s
Board of Directors declared the second quarter dividend of
\$0.27 per share, payable on June 3, 2019 to shareholders
of record at the close of business on May 22, 2019.

AGREE REALTY CORP.
Dividend Announcement: On Apr. 25, 2019, Co.'s Board of Directors has authorized, and Co. has declared, a quarterly cash dividend of \$0.570 per common share, payable on July 12, 2019 to shareholders of record at the close of business on June 28, 2019. Its was Co.'s 101st consecutive cash dividend and represents a 2.7% increase over the Company's previous quarterly dividend.

ALEXANDER & BALDWIN INC (REIT)
Dividend Announcement: On Apr. 26, 2019, Co.'s
Board of Directors approved a second quarter 2019
dividend of \$0.165 per share, payable on June 6, 2019 to
shareholders of record as of the close of business on May
10, 2019.

ALEXANDRIA REAL ESTATE EQUITIES INC Earnings, 3 mos. to Mar. 31 (Consol. — \$

	2019	2018
Non-int, income	358,842	320,139
Non-int. income Net income	136,818	141,518
Earn. per share		
(primary)	\$1.11	\$1.33
Earn. per share		
(fully-diluted)	\$1.11	\$1.32
Common shares(000)		
Avg. no. shs. (primary)	111,054	99,855
Avg. no. shs. (fully-diluted)		
(fully-diluted)	111,054	100,125
Consolidated Balance	Sheet Items.	as of Mar.
31(\$000):		
** /		

Assets:	2019
Other assets	39,341
Total assets	15,480,206
Common stock	1,112
Surplus	7,518,716
Liabilities:	
Total liab. & stockhldrs' equity	14.691.869
1	, ,

ALLIANCE CALIFORNIA MUNICIPAL INCOME FUND, INC. Liquidation Development: On Apr. 26, 2019, Co. was liquidated.

ALLIANZGI CONVERTIBLE & INCOME 2024 TARGET TERM FUND Annual Report:

Income Account, years ended Feb. 28(\$):

	2019	2018
Investment income -	11.070.010	7 020 270
interest	11,970,210	7,939,270
dividends	1,313,299	□818,594
Investment income -	1,313,277	△616,394
miscellaneous	93,823	115,342
Total investment	75,025	110,0.2
income	13,377,332	8,873,206
Investment		-,,
management		
expense	1,853,838	1,201,486
Loan interest expense	2,208,856	1,064,542
Excise tax expense	142,595	36,150
Custodian &		
accounting agent	121 200	46 071
expense	121,390 112,309	46,071 36,000
Audit & tax services	112,507	30,000
expense	88,243	88,700
Shareholder	00,213	00,700
communications		
expense	25,673	28,205
Transfer agent expense	25,200	14,700
New York Stock		
Exchange ('NYSE')		
_ listing expense	12,500 12,092	7,844
Trustees expense	12,092	7,844
Insurance expense Miscellaneous	9,206	5,057
expenses	6.044	7,504
Total expenses	4,617,946	2,536,259
Net investment	4,017,240	2,550,257
income	8,759,386	6,336,947
Year end shares	-,,	.,,.
outstanding	18,257,012	18,257,012
Net investment income		
per common share	\$0.48	\$0.35

			Receivable for invest-			Liabilities:			
share	\$.50 holding taxes - 6	\$.32 dividend invest-	ments sold Interest & dividends receivable	13,990,544 10,333,262	6,844,055 11,378,225	Payable for investment purchased Dividends payable to	. 18,98	30,172	1,716,816
Balance Sheet, as of			Investments in affiliat- ed funds - trustee de-			common & preferre	d . 5,38	34,882	4,369,826
Assets: Investments, at value	2019 12245,830,260	2018 1246,435,837	ferred compensation plan	132,728 30,699	80,435 68,331	Investment manage- ment fees payable .	. 34	19,189	382,944
Cash	119,756		Total assets Liabilities:	887,376,449	946,915,681	Payable for offering	. 2	21,820	
ments sold	6,797,418	1,929,931	Loan payable Payable for investments	28,851,500		Payable to custodian for cash overdraft . Trustees deferred com-			39,603
ceivable Receivable for principal	2,433,104	3,266,137 19,790	purchased	24,870,776	2,275,779	pensation plan paya- ble	-	01,030	60,855
paydowns		9,625	Dividends payable to common & preferred shareholders	6,825,947 72,480	5,854,069	Accrued expenses Accrued expenses &	. 21	13,783	
Investments in affiliat- ed funds - trustee de-		7,023	Loan interest payable Investment manage-		502,963	other liabilities Total liabilities		50,876	257,725 6,827,769
ferred compensation plan	17,317	2,708	ment fees payable Payable for offering	458,166 20,620	302,903	Preferred shares Auction-rate preferred		2	74,000,000
Prepaid expenses Total assets	3,598 255,201,453	15,972 251,680,000	cost	20,020	46,931	shares	. 162,52		
Liabilities: Loan payable	69,700,000	69,700,000	Trustees deferred com- pensation plan paya-		,	Net assets applicable to	. 109,00	00,000	
Payable for investments purchased	6,723,343	2,005,608	Accrued expenses	132,728 221,550	80,435	common sharehold- ers	. 379,90		40,105,786 749
Dividends payable to common & preferred shareholders	839,823	839,823	other liabilities	61,453,767	288,666 9,048,843	Common stock Paid-in-capital in ex-	50444	756 14.025 <i>6</i>	06,025,486
Loan interest payable Investment manage-	175,800	11,274	Total liabilities Preferred shares Auction-rate preferred	01,455,767	357,000,000	cess of par Undistributed (dividends in excess of)	. 354,14	14,023	00,023,480
ment fees payable Payable to custodian	141,093	142,748	shares	223,275,000		net investment in- come (loss)			lr6,418,474
for cash overdraft Trustees deferred com-		12,308	shares Net assets applicable to	100,000,000		Accumulated net real- ized gain (loss)			r140,588,125
pensation plan paya- ble	17,317	2,708	ers	502,647,682	580,866,838	Net unrealized appreci ation (depreciation)	-		18,913,850
other liabilities		205,259	Common shares Paid-in-capital in ex-	896	888	Total distributable earnings (loss)	$dr^{214,2}$	244,267	
Accrued expenses Total liabilities	284,921 77,882,297	72,919,728	Paid-in-capital in ex- cess of par Total distributable earn-	775,752,172	791,029,201	Net assets applicable to common sharehold-	0		10.105.505
Net assets applicable to common sharehold-	177 210 154	170 760 272	ings (loss) Undistributed (dividends in excess of)	dr273,105,386		Net assets value per			40,105,786
Common shares - par	177,319,156 183	178,760,272	net investment in-		dr8,534,373	common share ICost - Investmen		5.03 e: 2019 \$68	5.87 32,791,432;
value	183	183	come		dr175,095,741	2018 \$725,699,987			
cess of par Undistributed (divi-	179,013,845	179,156,440	Net unrealized appreci- ation (depreciation)		dr26,533,137	ALLIANZGI DIVERSIF FUND	FIED INCOM	ME & CON	VERTIBLE
dends in excess of) net investment in-			Net assets applicable to common sharehold-			Annual Report: Income Account, y			
Accumulated net real-		574,250	Net assets value per	502,647,682	580,866,838		2019	2018	2017
ized gain (loss) Net unrealized appreci-		1,009,107	Common share Invest	5.61 tments, at va	6.54 lue: 2019	Interest income Dividends income	7,055,386 2,620,725	7,409,699 3,250,082	7,720,389 3,629,015
ation (depreciation) Total distributable earn-	1-1 (04 972	dr1,979,708	\$897,608,8582Including at value: 2019 \$24,675,4	g securities on Ioan - 142018 \$955,077,77	Investments, 72	Miscellaneous income	9,155	21,334	
ings (loss) Net assets applicable to common sharehold-	dr1,694,872		ALLIANZGI CONVERTI	BLE & INCOME FU	JND II	Total investment income	9,685,266	10,681,115	11,349,404
ers	177,319,156	178,760,272	Annual Report: Income Account, yea	ars ended Feb. 28	5(\$):	Investment management fees	3,401,158	3,340,604	3,159,910
common share	9.71 ments, at	9.79 value: 2019		2019 2018		Loan interest expenses Interest on dividends	2,814,273	2,509,488	2,410,658
\$250,170,885 Including at value: 2019 \$60,040,5	g securities on loa 902018 \$248,415	n - investments,	Investment income - interest 31. Investment income -	,454,782 39,612,25	1 42,364,790	to mandatory redeemable			
ALLIANZGI CONVERTI			dividends 12. Miscellaneous	,583,853 🗓 12,299,26	8 212,294,410	preferred	1,294,886	1,298,444	1,307,396
Annual Report:						shareholders			1,307,370
			investment income	47,964 31,200	6 228,328	Excise tax Audit & tax services	140,115 92,909	166,561 82,846	12,169 87,368
income Account, yea	ars ended Feb.		investment income Total investment income 44.		6 228,328 5 54,887,528	Excise tax Audit & tax services Legal fees Custodian &	140,115	166,561	12,169
Interest income 41 Dividends income 16	ars ended Feb.	28 (\$): 018 2017 070 55,414,042	investment income	,086,599 51,942,725 .760,464 5,044,992	5 54,887,528 2 4,912,727	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees	140,115 92,909	166,561 82,846	12,169 87,368
Interest income 41 Dividends income 16 Miscellaneous investment	2019 ,512,379 52,039, ,593,134 116,40	28(\$): 018 2017 070 55,414,042 7,387 116,338,137	investment income	,086,599 51,942,725 ,760,464 5,044,992 342,944 5,044,992	5 54,887,528 2 4,912,727 	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications	140,115 92,909 65,617 59,612	166,561 82,846 44,086 105,996	12,169 87,368 90,452 116,296
Interest income	2019 2,512,379 52,039,593,134 116,40 63,329 82,	28(\$): 018 2017 070 55,414,042 1387 16,338,137 682 231,632	investment income Total investment income Investment 44. Investment 44. Investment 6es 4. Loan Interest Auction agent & commissions Line of credit commitment	,086,599 51,942,725 ,760,464 5,044,992 342,944 5.044,992 238,451 324,610	5 54,887,528 2 4,912,727 	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications expenses Transfer agent fees	140,115 92,909 65,617 59,612 41,857 31,200	166,561 82,846 44,086 105,996 55,271 31,318	12,169 87,368 90,452 116,296 51,340 28,978
Interest income	2019 2,512,379 52,039,593,134 116,40 63,329 82,168,842 68,529,	28(\$): 018 2017 070 55,414,042 √,387 ⊞16,338,137 682 231,632 139 71,983,811	investment income	,086,599 51,942,72: ,760,464 5,044,99: 342,944 238,451 324,616 168,275	5 54,887,528 2 4,912,727 	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications expenses Transfer agent fees Trustees fees New York Stock Exchange listing	140,115 92,909 65,617 59,612 41,857 31,200 15,748	166,561 82,846 44,086 105,996 55,271 31,318 13,594	12,169 87,368 90,452 116,296 51,340 28,978 14,706
Interest income	ars ended Feb. 2019 2 .512,379 52,039, .593,134 □16.40 63,329 82, .168,842 68,529, .250,519 6,632,	28(\$): 018 2017 070 55,414,042 1,387 116,338,137 682 231,632 139 71,983,811 033 6,471,292	investment income Total investment income 44. Investment 44. Investment 44. Loan Interest Auction agent & commissions Line of credit commitment Custodian & accounting agent fees Legal fees	,086,599 51,942,725 ,760,464 5,044,992 342,944 5.044,992 238,451 324,610	5 54,887,528 2 4,912,727 	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications expenses Transfer agent fees Trustees fees New York Stock Exchange listing fees Insurance expenses	140,115 92,909 65,617 59,612 41,857 31,200	166,561 82,846 44,086 105,996 55,271 31,318	12,169 87,368 90,452 116,296 51,340 28,978
Interest income	2019 2,512,379 52,039,593,134 116,40 63,329 82,168,842 68,529,	28(\$): 018 2017 070 55,414,042 (387 El6,338,137 682 231,632 139 71,983,811 033 6,471,292	investment income	,086,599 51,942,72: ,760,464 5,044,99: 342,944 238,451 324,616 168,275	5 54,887,528 2 4,912,727 6 7 117,623 7 74,735	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications expenses Transfer agent fees Trustees fees New York Stock Exchange listing fees Insurance expenses Miscellaneous expenses	140,115 92,909 65,617 59,612 41,857 31,200 15,748 12,500 10,641 18,264	166,561 82,846 44,086 105,996 55,271 31,318 13,594 12,500 10,013	12,169 87,368 90,452 116,296 51,340 28,978 14,706 23,750 10,054
Interest income	ars ended Feb. 2019 2,512,379 52,039 63,329 63,329 82, 168,842 68,529, 2,550,519 6,632, 917,690 305,900 417,	28(\$): 018 2017 070 55,414,042 3,387 116,338,137 682 231,632 139 71,983,811 033 6,471,292	investment income Total investment Investment Auction agent & Auction agent & Commissions Line of credit Counting agent fees Accounting agent fees Legal fees Audit & tax services expense Shareholder Shareholder	,086,599 51,942,72: ,760,464 5,044,99: ,342,9442 238,451 324,610 168,275 107,442 100,50: 193,787 53,25: 112,252 117,57:	5 54,887,528 2 4,912,727 5 6 7 117,623 7 74,735 7 118,284	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications expenses Transfer agent fees Trustees fees New York Stock Exchange listing fees Miscellaneous expenses Miscellaneous expenses Total expenses Net investment	140,115 92,909 65,617 59,612 41,857 31,200 15,748 12,500 10,641 18,264 7,998,780	166,561 82,846 44,086 105,996 55,271 31,318 13,594 12,500 10,013 26,772 7,697,493	12,169 87,368 90,452 116,296 51,340 28,978 14,706 23,750 10,054 33,291 7,346,368
Interest income	2019 2 ,512,379 52,039, ,593,134 16,40 63,329 82, ,168,842 68,529, ,250,519 6,632, 917,690 305,900 417,	28(\$): 018	investment income Total investment income 44 Investment Autoin agent & commissions Line of credit commitment Custodian & accounting agent fees Legal fees Audit & tax services expense Shareholder communications Transfer agent fees New York Stock	,086,599 51,942,72: ,760,464 5,044,99: 342,944 32,944 32,616 168,275	5 54,887,528 2 4,912,727 6 7 117,623 7 74,735 7 118,284 2 84,673	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications expenses Transfer agent fees Trustees fees New York Stock Exchange listing fees Insurance expenses Miscellaneous expenses Total expenses Net investment income Year end shares	140,115 92,909 65,617 59,612 41,857 31,200 15,748 12,500 10,641 18,264 7,998,780 1,686,486	166,561 82,846 44,086 105,996 55,271 31,318 13,594 12,500 10,013 26,772 7,697,493 2,983,622	12,169 87,368 90,452 116,296 51,340 28,978 14,706 23,750 10,054 33,291 7,346,368 4,003,036
Interest income	ars ended Feb. 2019 212,379 520,339 63,329 82, 168,842 68,529, 250,519 6,632, 917,690 189,180 126,425 118,	28(\$): 018	investment income Total investment income Investment income Investment income Loan Interest	,086,599 51,942,72: ,760,464 5,044,99: ,342,944	5 54,887,528 2 4,912,727 6 7 117,623 7 74,735 7 118,284 2 84,673 2 24,960 4 74,266 8 39,808	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications expenses Transfer agent fees Trustees fees New York Stock Exchange listing fees Insurance expenses Miscellaneous expenses Total expenses Net investment income Year end shares outstanding Net investment	140,115 92,909 65,617 59,612 41,857 31,200 15,748 12,500 10,641 18,264 7,998,780 1,686,486	166,561 82,846 44,086 105,996 55,271 31,318 13,594 12,500 10,013 26,772 7,697,493 2,983,622 10,274,970	12,169 87,368 90,452 116,296 51,340 28,978 14,706 23,750 10,054 33,291 7,346,368 4,003,036 10,274,970
Interest income	ars ended Feb. 2019 215,12,379 52,039, 593,134 63,329 82, ,168,842 68,529, ,250,519 6,632, 917,690 189,180 126,425 118,187,569 118,186	28(\$): 018	investment income Total investment income 44. Investment management fees Loan Interest Loan Interest Loan Interest Loan Interest Commissions Line of credit commitment Custodian & accounting agent fees Legal fees Audit & tax services expense Shareholder communications Transfer agent fees New York Stock Exchange listing fees Insurance expense Insurance expense	,086,599 51,942,72: ,760,464 5,044,99: ,342,9442 238,451 324,610 168,275 107,442 100,50: 193,787 53,25: 112,252 117,57:	5 54,887,528 2 4,912,727 5 7 117,623 7 74,735 7 118,284 2 84,673 24,960 4 74,268 39,808 9 18,219	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications expenses Transfer agent fees Trustees fees New York Stock Exchange listing fees Insurance expenses Miscellaneous expenses Total expenses Net investment income Year end shares outstanding Net investment income per share Dividends &	140,115 92,909 65,617 59,612 41,857 31,200 15,748 12,500 10,641 18,264 7,998,780 1,686,486	166,561 82,846 44,086 105,996 55,271 31,318 13,594 12,500 10,013 26,772 7,697,493 2,983,622	12,169 87,368 90,452 116,296 51,340 28,978 14,706 23,750 10,054 33,291 7,346,368 4,003,036
Interest income	ars ended Feb. 2019 212,379 520,339 63,329 82, 168,842 68,529, 250,519 6,632, 917,690 189,180 126,425 118,	28(\$): 018	investment income Total investment income 4. Investment management fees Loan Interest Auction agent & commissions Line of credit commitment Custodian & accounting agent fees Legal fees Audit & tax services expense Shareholder communications Transfer agent fees New York Stock Exchange listing fees Insurance expense Auction agent fees Miscellaneous expense	,086,599 51,942,72: ,760,464 5,044,99: ,342,944 5,044,99: ,343,451 324,616 ,168,275 107,442 100,50: ,193,787 53,25: ,112,252 117,57: ,85,869 72,06: ,52,281 26,24 ,39,765 36,62- ,26,807 32,20: ,15,392 16,60:	5 54,887,528 2 4,912,727 6 7 117,623 7 74,735 7 118,284 2 84,673 1 24,960 4 74,266 8 39,808 8 39,808 9 18,219 331,486	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications expenses Transfer agent fees Trustees fees New York Stock Exchange listing fees Insurance expenses Miscellaneous expenses Total expenses Net investment income Year end shares outstanding Net investment income expense Tvitiendes Signal of the stock distributions to common	140,115 92,909 65,617 59,612 41,857 31,200 15,748 12,500 10,641 1,686,486 10,311,385 \$0.16	166,561 82,846 44,086 105,996 55,271 31,318 13,594 12,500 10,013 26,772 7,697,493 2,983,622 10,274,970 \$0.29	12,169 87,368 90,452 116,296 51,340 28,978 14,706 23,750 10,054 33,291 7,346,368 4,003,036 10,274,970 \$0.39
Interest income	ars ended Feb. 2019 2,512,379 52,039 553,134 53,329 63,329 82, 168,842 68,529 2,250,519 6,632, 917,690 189,180 126,425 118,187,569 1112,202 1111,	28(\$): 018	investment income Total investment income 44 Investment income 44 Investment 44 Investment 44 Investment 45 Investment 46 Investment 47 Investment 48 Investment 48 Investment 49 Invest	,086,599 51,942,72: ,760,464 5,044,99: ,342,944 5,044,99: ,343,451 324,616 ,168,275 107,442 100,50: ,193,787 53,25: ,112,252 117,57: ,85,869 72,06: ,52,281 26,24 ,39,765 36,62- ,26,807 32,20: ,15,392 16,60:	5 54,887,528 2 4,912,727 6 7 117,623 7 74,735 7 118,284 2 84,673 1 24,960 4 74,266 8 39,808 9 18,219 331,486 7 77,204 5,873,985	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications expenses Transfer agent fees Trustees fees New York Stock Exchange listing fees Insurance expenses Miscellaneous expenses Total expenses Net investment income Year end shares outstanding Net investment income per share Dividends & distributions to common shareholders The tof foreign with	140,115 92,909 65,617 59,612 41,857 31,200 15,748 12,500 10,641 18,264 7,998,780 1,686,486 10,311,385 \$0.16	166,561 82,846 44,086 105,996 55,271 31,318 13,594 12,500 10,013 26,772 7,697,493 2,983,622 10,274,970 \$0.29	12,169 87,368 90,452 116,296 51,340 28,978 14,706 23,750 10,054 33,291 7,346,368 4,003,036 10,274,970 \$0.39
Interest income	ars ended Feb. 2019 212,372 352,379 352,039 63,329 82, 168,842 68,529 2,250,519 6,632, 917,690 189,180 126,425 118,7569 61, 112,202 111, 100,049 86, 53,241 25, 41,	28(\$): 018	investment income Total investment income 44. Investment management fees Loan Interest	,086,599 51,942,72: ,760,464 5,044,99: ,342,944 5,044,99: ,238,451 324,616 ,168,275 107,442 100,50: ,193,787 53,25: ,112,252 117,57: ,85,869 72,06: ,52,281 26,24 ,39,765 36,62- ,26,807 32,20: ,15,392 16,600 ,94,288 50,23: ,94,288 5,874,936 ,238,017	5 54,887,528 2 4,912,727 6 7 117,623 7 74,735 7 118,284 2 84,673 1 24,960 4 74,266 8 39,808 9 18,219 331,486 7 77,204 5,873,985	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications expenses Transfer agent fees Trustees fees New York Stock Exchange listing fees Insurance expenses Miscellaneous expenses Total expenses Net investment income Year end shares outstanding Net investment income per share Dividends & distributions to common shareholders	140,115 92,909 65,617 59,612 41,857 31,200 15,748 12,500 10,641 7,998,780 1,686,486 10,311,385 \$0.16 \$.95 hholding tax	166,561 82,846 44,086 105,996 55,271 31,318 13,594 12,500 10,013 26,772 7,697,493 2,983,622 10,274,970 \$0.29	12,169 87,368 90,452 116,296 51,340 28,978 14,706 23,750 10,054 33,291 7,346,368 4,003,036 10,274,970 \$0.39
Interest income	ars ended Feb. 2019 2,512,379 52,039 ,593,134 63,329 82, ,168,842 68,529, ,250,519 6,632, 917,690 305,900 417, 189,180 126,425 118,7569 61, 112,202 111, 100,049 86,53,241 25, 41,	28(\$): 018	investment income Total investment income 44 Investment income 44 Investment fees Loan Interest Auction agent & commissions Line of credit commissions Line	,086,599 51,942,72: ,760,464 5,044,99: ,342,944 5,044,99: ,238,451 324,616 ,168,275 107,442 100,50: ,193,787 53,25: ,112,252 117,57: ,85,869 72,06: ,52,281 26,24 ,39,765 36,62- ,26,807 32,20: ,15,392 16,600 ,94,288 50,23: ,94,288 5,874,936 ,238,017	5 54,887,528 2 4,912,727 5 6 7 117,623 7 74,735 7 118,284 2 84,673 24,960 4 74,266 39,808 8 9 18,219 331,486 7 77,204 6 77,204 7 77,204 5,873,985 5 4,913,543	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications expenses Transfer agent fees Trustees fees New York Stock Exchange listing fees Insurance expenses Miscellaneous expenses Miscellaneous expenses Met investment income Year end shares outstanding Net investment income per share Dividends & distributions to common shareholders Ill Net of foreign wit 2017 \$26,257 Balance Sheet, as Assets: Investments, at value	140,115 92,909 65,617 59,612 41,857 31,200 15,748 12,500 10,641 18,264 7,998,780 1,686,486 10,311,385 \$0.16 \$.95 hholding tax of Jan. 31(166,561 82,846 44,086 105,996 55,271 31,318 13,594 12,500 10,013 26,772 7,697,493 2,983,622 10,274,970 \$0.29 es - Divider \$):	12,169 87,368 90,452 116,296 51,340 28,978 14,706 23,750 10,054 33,291 7,346,368 4,003,036 10,274,970 \$0.39
Interest income	ars ended Feb. 2019 2,512,379 52,039 ,593,134 63,329 82, ,168,842 68,529, ,250,519 6,632, 917,690 305,900 417, 189,180 126,425 118,7,569 61, 112,202 111, 100,049 86,53,241 25, 47,234 43,36,448	28(\$): 018	investment income Total investment income 4 Investment income investment income inco	,086,599 51,942,72: ,760,464 5,044,99: ,342,944 5,044,99: ,384,51 324,616 ,168,275 107,442 100,50: ,193,787 53,25: ,112,252 117,57: ,85,869 72,06: ,52,281 26,24 ,39,765 36,62- ,26,807 32,200: ,15,392 16,600 ,94,288 50,23: ,238,017 ,848,582 46,067,79:	5 54,887,528 2 4,912,727 6 7 117,623 7 74,735 7 118,284 2 84,673 1 24,960 4 74,266 8 39,808 8 39,808 9 18,219 331,486 7 77,204 5 31,486 7 77,204 5 49,013,543 1 74,430,542	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications expenses Transfer agent fees Trustees fees New York Stock Exchange listing fees Insurance expenses Miscellaneous expenses Net investment income Year end shares outstanding Net investment income per share Dividends & distributions to common shareholders Investment income Enter of foreign wit 2017 \$26,257 Balance Sheet, as Assets: Investments, at value Cash Receivable for invest-	140,115 92,909 65,617 59,612 41,857 31,200 15,748 12,500 10,641 18,264 7,998,780 1,686,486 10,311,385 \$0.16 \$.95 hholding tax of Jan. 31(\[\Boxed{1} \Boxed{3} \Boxed{3} \Boxed{3} \Boxed{0} \Boxed{3} \Boxed{0} \Boxed{3} \Boxed{0} \Boxe	166,561 82,846 44,086 105,996 55,271 31,318 13,594 12,500 10,013 26,772 7,697,493 2,983,622 10,274,970 \$0.29 es - Divider \$): 2019 748,934 [4,100]	12,169 87,368 90,452 116,296 51,340 28,978 14,706 23,750 10,054 33,291 7,346,368 4,003,036 10,274,970 \$0.39
Interest income	ars ended Feb. 2019 2,512,379 52,039 63,329 82, ,168,842 68,529, ,250,519 6,632, 917,690 305,900 417, 189,180 126,425 118,7,569 61, 112,202 111, 100,049 86 53,241 25, 47,234 36,448 18,628 20,	28(\$): 018	investment income Total investment income 4 Investment 4 Investment fees Loan Interest Auction agent & commissions Line of credit commissions Line of credit commitment Custodian & accounting agent fees Legal fees Audit & tax services expense Shareholder communications Transfer agent fees New York Stock Exchange listing fees Trustees fees	,086,599 51,942,72: ,760,464 5,044,99: 342,944 5,044,99: 238,451 324,610 168,275 107,442 100,50: 193,787 53,25: 112,252 117,57: 85,869 72,06: 52,281 26,24: 39,765 36,62- 26,807 32,20: 15,392 16,609: 94,288 5,023: 3,238,017 94,288 5,023: 5,874,93(,238,017) ,848,582 46,067,79: ,583,392 74,921,85: \$0.50 \$0.66:	5 54,887,528 2 4,912,727 6 7 117,623 7 74,735 7 118,284 2 84,673 1 24,960 4 74,266 8 39,808 8 39,808 8 18,219 331,486 7 77,204 5 77,204 5 77,204 5 49,013,543 1 74,430,542 2 \$0.66	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications expenses Transfer agent fees Trustees fees New York Stock Exchange listing fees Insurance expenses Miscellaneous expenses Miscellaneous expenses Net investment income Year end shares outstanding Net investment income per share Dividends & distributions to common shareholders Investment of foreign wit 2017 \$26,257 Balance Sheet, as Assets: Investments, at value Cash Receivable for investments sold Interest & dividends re	140,115 92,909 65,617 59,612 41,857 31,200 15,748 12,500 10,641 18,264 7,998,780 1,686,486 10,311,385 \$0.16 \$.95 hholding tax of Jan. 31(2,07 4,40	166,561 82,846 44,086 105,996 55,271 31,318 13,594 12,500 10,013 26,772 7,697,493 2,983,622 10,274,970 \$0.29 es - Divider \$): 2019 748,934 14,100 12,967	12,169 87,368 90,452 116,296 51,340 28,978 14,706 23,750 10,054 33,291 7,346,368 4,003,036 10,274,970 \$0.39
Interest income	ars ended Feb. 2019 2,512,379 52,039 63,329 82, ,168,842 68,529, ,250,519 6,632, 917,690 305,900 417, 189,180 126,425 118,7,569 61, 112,202 111, 100,049 86 53,241 25, 47,234 36,448 18,628 20,	28(\$): 018	investment income Total investment income 4 Investment 4 Investment fees Loan Interest Auction agent & commissions Line of credit commissions Line of credit commitment Custodian & accounting agent fees Legal fees Audit & tax services expense Shareholder communications Transfer agent fees New York Stock Exchange listing fees Trustees fees	,086,599 51,942,72: ,760,464 5,044,99: 342,944 5,044,99: 238,451 324,610 168,275 107,442 100,50: 193,787 53,25: 112,252 117,57: 85,869 72,06: 52,281 26,24: 39,765 36,62- 26,807 32,20: 15,392 16,609: 94,288 5,023: 3,238,017 94,288 5,023: 5,874,93(,238,017) ,848,582 46,067,79: ,583,392 74,921,85: \$0.50 \$0.66:	5 54,887,528 2 4,912,727 6 7 117,623 7 74,735 7 118,284 2 84,673 1 24,960 4 74,266 8 39,808 8 39,808 8 18,219 331,486 7 77,204 5 77,204 5 77,204 5 49,013,543 1 74,430,542 2 \$0.66	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications expenses Transfer agent fees Trustees fees New York Stock Exchange listing fees Insurance expenses Miscellaneous expenses Miscellaneous expenses Met investment income Year end shares outstanding Net investment income per share Dividends & distributions to common shareholders Investment, at value Cash Assets: Investments, at value Cash Interest & dividends re ceivable Intrest & dividends re ceivable Investments in affiliat- Investments in affiliat- Interest & dividends re ceivable Investments in affiliat-	140,115 92,909 65,617 59,612 41,857 31,200 15,748 12,500 10,641 18,264 7,998,780 1,686,486 10,311,385 \$0.16 \$.95 hholding tax of Jan. 31(2,07 4,40	166,561 82,846 44,086 105,996 55,271 31,318 13,594 12,500 10,013 26,772 7,697,493 2,983,622 10,274,970 \$0.29 es - Divider \$): 2019 748,934 [4,100]	12,169 87,368 90,452 116,296 51,340 28,978 14,706 23,750 10,054 33,291 7,346,368 4,003,036 10,274,970 \$0.39
Interest income	ars ended Feb. 2019 2,512,379 52,039 ,593,134 63,329 82, ,168,842 68,529, ,250,519 6,632, 917,690 189,180 126,425 118,7569 61, 112,202 111, 100,049 86,53,241 25, 47,234 36,448 36,448 18,628 20, 92,007 7,585, 7,31,750 60,943,	28(\$): 018	investment income Total investment income 4 Investment income 4 Investment management fees Loan Interest Auction agent & commissions Line of credit commitment Custodian & accounting agent fees Legal fees Audit & tax services expense Shareholder communications Transfer agent fees New York Stock Exchange listing fees Trustees fees Insurance expense Auction agent fees Miscellaneous expense Total expenses Auction gent fees Miscellaneous expense Total expenses Total expenses Total expenses Total expenses Total expenses Total expenses Dividends per	,086,599 51,942,72: ,760,464 5,044,99: ,342,944 5,044,99: ,342,944 5,044,99: ,342,944 5,044,99: ,168,275 107,442 100,50: 193,787 53,25: 112,252 117,57: 85,869 72,06: 52,281 26,24: 39,765 36,62- 26,807 32,20: 15,392 16,600	5 54,887,528 2 4,912,727 6 7 117,623 7 74,735 7 118,284 2 84,673 1 24,960 4 74,266 8 39,808 8 39,808 8 18,219 331,486 7 77,204 5 77,204 5 77,204 5 49,013,543 1 74,430,542 2 \$0.66	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications expenses Transfer agent fees Trustees fees New York Stock Exchange listing fees Insurance expenses Miscellaneous expenses Net investment income Year end shares outstanding Net investment income per share Dividends & distributions to common shareholders Investment, at value Cash Assets: Investments, at value Cash Receivable for investments sold Interest & dividends re ceivable Investments in affiliate d funds - Trustees Investments in affiliate ed funds - Trustees Investments in affiliate ed funds - Trustees	140,115 92,909 65,617 59,612 41,857 31,200 15,748 12,500 10,641 18,264 7,998,780 1,686,486 10,311,385 \$0.16 \$.95 hholding tax of Jan. 31(2,07 4,40	166,561 82,846 44,086 105,996 55,271 31,318 13,594 12,500 10,013 26,772 7,697,493 2,983,622 10,274,970 \$0.29 es - Divider \$): 2019 748,934 74,100 12,967	12.169 87.368 90,452 116,296 51,340 28,978 14,706 23,750 10,054 33,291 7,346,368 4,003,036 10,274,970 \$0.39 ds income: 2018 \(\bar{1}\) 354,921,386 8,492,075 1,990,700
Interest income	ars ended Feb. 2019 2,512,379 52,039 53,134 63,329 82, 168,842 68,529 2,250,519 6,632, 917,690 189,180 126,425 118,7569 61, 112,202 111, 100,049 53,241 25, 247,234 41, 47,234 43,36,438 18,628 20,92,007 27,437,092 7,585, 7,31,750 60,943, 613,563 88,808,	28(\$): 018	investment income Total investment income 44 Investment Income 45 Investment 46 Investment 47 Investment 48 Investment 49 Investment 49 Investment 40 Invest	,086,599 51,942,72: ,760,464 5,044,99: 342,944 32,944 5.044,99: 238,451 324,610 168,275 5.050 107,442 100,50: 193,787 53,25: 112,252 117,57: 85,869 72,06: 52,281 26,24: 39,765 36,62: 26,807 32,20: 15,392 16,60: 94,288 5,023: 238,017	5 54,887,528 2 4,912,727 6 6 7 117,623 7 74,735 7 118,284 2 84,673 1 24,960 4 74,266 8 39,808 18,219 9 331,486 7 77,204 0 5,873,985 5 49,013,543 1 74,430,542 2 \$0.66 dend income: g taxes: 2017	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications expenses Transfer agent fees Trustees fees New York Stock Exchange listing fees Insurance expenses Miscellaneous expenses Total expenses Met investment income Year end shares outstanding Net investment income per share Dividends & distributions to common shareholders	140,115 92,909 65,617 59,612 41,857 31,200 15,748 12,500 10,641 18,264 7,998,780 1,686,486 10,311,385 \$0.16 \$.95 hholding tax of Jan. 31(2,07 4,40 1,91	166,561 82,846 44,086 105,996 55,271 31,318 13,594 12,500 10,013 26,772 7,697,493 2,983,622 10,274,970 \$0.29 es - Divider \$): 2019 748,934 74,100 22,967 19,791	12.169 87.368 90,452 116,296 51,340 28,978 14,706 23,750 10,054 33,291 7,346,368 4,003,036 10,274,970 \$0.39 ds income: 2018 1354,921,386 8,492,075 1,990,700 21,064
Interest income	ars ended Feb. 2019 2,512,379 52,039 53,134 63,329 82, 168,842 68,529 2,250,519 6,632, 917,690 189,180 126,425 118,7569 61, 112,202 111, 100,049 53,241 25, 247,234 41, 47,234 43,36,438 18,628 20,92,007 27,437,092 7,585, 7,31,750 60,943, 613,563 88,808,	28(\$): 018	investment income Total investment income Total investment income 44 Investment management fees Loan Interest Auction agent & commissions Line of credit commissions Line of credit commitment Custodian & accounting agent fees Legal fees Audit & tax services expense Shareholder communications Transfer agent fees New York Stock Exchange listing fees Trustees fees Insurance expense Auction agent fees Miscellaneous expense Total expenses Net expenses Net expenses Net expenses Shareholder income (loss) Year end shares outstanding Total expenses Dividends per common share Investment Income (loss) Dividends per common share Investment Sir7,004 Investments Sir7,004 In	,086,599 51,942,72: ,760,464 5,044,99: ,342,944 5,044,99: ,342,944 5,044,99: ,342,944 5,044,99: ,342,944 5,044,99: ,323,451 324,616 ,168,275 107,442 100,50: ,193,787 53,25: ,112,252 117,57: ,85,869 72,06: ,52,281 26,24 ,39,765 36,62- ,26,807 32,20: ,15,392 16,600 ,94,288 5,0,23: ,238,017 ,5874,93: ,238,017 ,5874,93: ,5874,93	5 54,887,528 2 4,912,727 6 7 117,623 7 74,735 7 118,284 2 84,673 1 24,960 4 74,266 8 39,808 8 18,219 9 331,486 7 77,204 6 5,873,985 5 49,013,543 1 74,430,542 2 \$0.66 dend income: g taxes: 2017	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications expenses Transfer agent fees Trustees fees New York Stock Exchange listing fees Miscellaneous expenses Miscellaneous expenses Miscellaneous expenses Met investment income Year end shares outstanding Net investment income Par end shares outstanding Net investment income Interest dividends & distributions to common shareholders Investments, at value Cash Receivable for investments sold Interest & dividends re ceivable Investments, at value Cash Receivable for investments sold Interest & dividends re ceivable Investments in affiliated funds - Trustees deferred compensation plan Prepaid expenses & other assets Total assets Liabilities:	140,115 92,909 65,617 59,612 41,857 31,200 15,748 12,500 10,641 18,264 7,998,780 1,686,486 10,311,385 \$0.16 \$.95 hholding tax of Jan. 31(2,07 4,40 1,91 3 339,20	166,561 82,846 44,086 105,996 55,271 31,318 13,594 12,500 10,013 26,772 7,697,493 2,983,622 10,274,970 \$0.29 es - Divider \$): 2019 748,934 74,100 12,967 19,791 37,381	12,169 87,368 890,452 116,296 51,340 28,978 14,706 23,750 10,054 33,291 7,346,368 4,003,036 10,274,970 \$0.39
Interest income	ars ended Feb. 2019 212,512,379 52,039 63,329 82, 168,842 68,529, 250,519 6,632, 917,690 305,900 417, 189,180 126,425 118,7569 61, 112,202 111, 100,049 86,53,241 25, 47,234 36,448 18,628 20, 92,007 27,437,092 7,585, 7,31,750 60,943, 613,563 88,808, \$0.56 \$50	28(\$): 018	investment income Total investment income 4 Investment income 5 Investment income 6 Insurance expense Auction agent fees 8 Insurance expense Auction agent fees Met investment income (loss) 10 Investment income (loss) 11 Investment income (loss) 12 Investment income (loss) 13 Investment income (loss) 14 Investment income (loss) 15 Investment income (loss) 16 Investment income (loss) 17 Investment income (loss) 18 Investment income (loss) 19 Investment income (loss) 10 Investment income (loss) 10 Investment income (loss) 11 Investment income (loss) 12 Investment income (loss) 13 Investment income (loss) 14 Investment income (loss) 15 Investment income (loss) 16 Investment income (loss) 17 Investment income (loss) 18 Investment income (loss) 19 Investment income (loss) 10 Investment income (loss) 10 Investment income (loss) 10 Investment income (loss) 11 Investment income (loss) 12 Investment income (loss) 13 Investment income (loss) 14 Investment income (loss) 15 Investment income (loss) 16 Investment income (loss) 17 Investment income (loss) 18 Inv	086,599 51,942,72: 760,464 5,044,99: 342,944 5,044,99: 342,944 5,044,99: 168,275 107,442 100,50: 193,787 53,25: 112,252 117,57: 85,869 72,06: 52,281 26,24 39,765 36,62- 26,807 32,20: 15,392 16,600 94,288 50,23: 3238,017	5 54,887,528 2 4,912,727 6 7 117,623 7 74,735 7 118,284 2 84,673 2 4,960 4 74,266 8 39,808 8 18,219 331,486 7 77,204 6 5,873,985 5 49,013,543 1 74,430,542 2 \$0.66 4 10,000 5 873,985 5 49,013,543 1 74,430,542 2 \$0.66 5 49,013,543 1 74,430,542 2 \$0.66 5 49,013,543 1 74,430,542 2 \$0.66 5 5,262,748	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications expenses Transfer agent fees Trustees fees New York Stock Exchange listing fees Miscellaneous expenses Miscellaneous expenses Miscellaneous expenses Met investment income Year end shares outstanding Net investment income per share Dividends & distributions to common shareholders Ill Net of foreign wit 2017 \$26,257 Balance Sheet, as Assets: Investments, at value Cash Interest & dividends re ceivable Investments in affiliat- ed funds - Trustees deferred compensa- tion flam Prepaid expenses & other assets Liabilities: Loan payable Payable for investments Liabilities: Loan payable Payable for investments Liabilities: Loan payable Payable for investments Labilities: Loan payable	140,115 92,909 65,617 59,612 41,857 31,200 15,748 12,500 10,641 18,264 7,998,780 1,686,486 10,311,385 \$0.16 \$.95 hholding tax of Jan. 31(2,07 4,40 1,91 339,20 75,00	166,561 82,846 44,086 105,996 55,271 31,318 13,594 12,500 10,013 26,772 7,697,493 2,983,622 10,274,970 \$0.29 es - Divider \$): 2019 748,934 74,100 02,967 19,791 87,381 16,937 10,110 30,000	12,169 87,368 90,452 116,296 51,340 28,978 14,706 23,750 10,054 33,291 7,346,368 4,003,036 10,274,970 \$0.39
Interest income	ars ended Feb. 2019 2,512,379 5,593,134 63,329 82, 168,842 68,529, 2,250,519 6,632, 917,690 189,180 126,425 118,7,569 61, 112,202 111, 100,049 86,53,241 25, 47,234 36,448 18,628 20, 30,540 112,007 7,585, 7,31,750 60,943, 613,563 88,808, \$0,56 \$50 tholding taxes:	28(\$): 018	investment income Total investment income 4 Investment income 4 Investment income 4 Loan Interest 5 Loan Interest 6 Commissions Line of credit 6 commissions Line of credit 6 commissions Line of credit 6 commissions 1 commitment Custodian & accounting agent 6 es 6 Legal fees Audit & tax services 6 expense 8 Shareholder 7 communications 7 Transfer agent fees New York Stock 8 Exchange listing 7 fees 7 Linutates fees 1 Insurance expense Auction agent fees Miscellaneous 8 expense 7 total expenses Net expenses Net expenses Net expenses Net expenses Net expenses Net investment income (loss) Year end shares outstanding 7 SNet investment income (loss) per share 1 Investments Assets: Investments, at value Cash Reccivable for investments sold Interest & dividends re- ceivable Investments in affiliat-	086,599 51,942,72: 760,464 5,044,99: 342,944 5,044,99: 342,944 5,044,99: 168,275 107,442 100,50: 193,787 53,25: 112,252 117,57: 85,869 72,06: 52,281 26,24 39,765 36,62- 26,807 32,20: 15,392 16,600 15,392 16,600 15,392 74,921,85: 80.50 \$0.60 \$.45	5 54,887,528 2 4,912,727 6 7 117,623 7 74,735 7 118,284 2 84,673 2 4,960 4 74,266 8 39,808 8 18,219 331,486 7 77,204 6 5,873,985 5 49,013,543 1 74,430,542 2 \$0.66 4 14,05,42 2 \$0.66 5 49,013,543 1 74,430,542 2 \$0.66 1 706,786,137	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications expenses Transfer agent fees Trustees fees New York Stock Exchange listing fees Miscellaneous expenses Miscellaneous expenses Miscellaneous expenses Met investment income Year end shares outstanding Net investment income per share Dividends & distributions to common shareholders	140,115 92,909 65,617 59,612 41,857 31,200 15,748 12,500 10,641 18,264 7,998,780 1,686,486 10,311,385 \$0.16 \$.95 hholding tax of Jan. 31(2,07 4,40 1,91 339,20 75,00	166,561 82,846 44,086 105,996 55,271 31,318 13,594 12,500 10,013 26,772 7,697,493 2,983,622 10,274,970 \$0.29 es - Divider \$): 2019 748,934 74,100 12,967 19,791 37,381	12,169 87,368 890,452 116,296 51,340 28,978 14,706 23,750 10,054 33,291 7,346,368 4,003,036 10,274,970 \$0.39
Interest income	ars ended Feb. 2019 2,512,379 5,593,134 63,329 82, 168,842 68,529, 2,250,519 6,632, 917,690 189,180 126,425 118,7,569 61, 112,202 111, 100,049 86,53,241 25, 47,234 36,448 18,628 20, 92,007 24,37,092 7,585, 7,31,750 60,943, 613,563 88,808, \$0.56 \$.50 tholding taxes: Feb. 28(\$):	28(\$): 018	investment income Total investment income 4 Investment income 5 Investment income 6 Investment income 1 Investment in artiliate 1 Investments in artliate 1 Investments in artliate 1 Investments in artliate 1 In	086,599 51,942,72: 760,464 5,044,99: 342,944 5,044,99: 384,51 324,616 168,275 107,442 100,50: 193,787 53,25: 112,252 117,57: 85,869 72,06: 52,281 26,24 39,765 36,62- 26,807 32,20: 15,392 16,600 15,392 16,600 15,382 16,600 15,383,392 74,921,85: 10,61,045,949 10,627,776 7,833,217	5 54,887,528 2 4,912,727 5 7 117,623 7 74,735 7 118,284 2 84,673 2 4,960 4 74,266 8 39,808 8 18,219 331,486 7 77,204 5,873,985 5 49,013,543 1 74,430,542 2 \$0.66 dend income: g taxes: 2017	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications expenses Transfer agent fees Trustees fees New York Stock Exchange listing fees Miscellaneous expenses Miscellaneous expenses Miscellaneous expenses Met investment income Year end shares outstanding Net investment income per share Dividends & distributions to common shareholders IIINet of foreign wit 2017 \$26,257 Balance Sheet, as Assets: Investments, at value Cash Interest & dividends re ceivable Investments in affiliat- ed funds - Trustees deferred compensa- tion plan Prepaid expenses & other assets Liabilities: Loan payable Payable for investmen purchased Dividends payable to common shareholders	140,115 92,909 65,617 59,612 41,857 31,200 15,748 12,500 10,641 18,264 7,998,780 1,686,486 10,311,385 \$0.16 \$.95 hholding tax of Jan. 31(2,07 4,40 1,91 339,20 75,00 1,72	166,561 82,846 44,086 105,996 55,271 31,318 13,594 12,500 10,013 26,772 7,697,493 2,983,622 10,274,970 \$0.29 	12,169 87,368 87,368 90,452 116,296 51,340 28,978 14,706 23,750 10,054 33,291 7,346,368 4,003,036 10,274,970 \$0.39 ads income: 2018 1354,921,386 8,492,075 1,990,700 21,064 15,802 65,441,027 75,000,000 9,146,732 1,715,920
Interest income	ars ended Feb. 2019 2,512,379 5,593,134 63,329 82, 168,842 68,529, 2,250,519 6,632, 917,690 189,180 126,425 118,7,569 61, 112,202 111, 100,049 86,53,241 25, 47,234 36,448 18,628 20, 30,540 112,007 7,585, 7,31,750 60,943, 613,563 88,808, \$0,56 \$50 tholding taxes:	28(\$): 018	investment income Total investment income Total investment income 44 Investment management fees Loan Interest Auction agent & commissions Line of credit commissions Line of credit commitment Custodian & accounting agent fees Legal fees Audit & tax services expense Shareholder communications Transfer agent fees New York Stock Exchange listing fees Trustees fees Insurance expense Auction agent fees Miscellaneous expense Total expenses Auction agent fees Miscellaneous expense Total expenses Net expenses Net expenses Total expenses Shareholder common foloss) Year end shares outstanding Total expenses Shet expenses Total expenses Shet expenses Total expenses Auction agent fees Miscellaneous expense Total expenses Total expenses Auction agent fees Miscellaneous expense Total expenses Auction agent fees Auction agent fees Investment Total expenses Auction agent fees Auction agent fees Auction agent fees Auction agent fees Trustees fees Insurance expense Auction agent fees New York Stock Exchange listing fees Auction agent fees Fees Investment Auction agent fees Aucti	086,599 51,942,72: 760,464 5,044,99: 342,944 5,044,99: 342,944 5,044,99: 168,275 107,442 100,50: 193,787 53,25: 112,252 117,57: 85,869 72,06: 52,281 26,24 39,765 36,62- 26,807 32,20: 15,392 16,600 94,288 50,23: 3238,017	5 54,887,528 2 4,912,727 6 7 117,623 7 74,735 7 118,284 2 84,673 2 4,960 4 74,266 8 39,808 8 18,219 331,486 7 77,204 6 5,873,985 5 49,013,543 1 74,430,542 2 \$0.66 4 10,000 5 873,985 5 49,013,543 1 74,430,542 2 \$0.66 5 49,013,543 1 74,430,542 2 \$0.66 5 49,013,543 1 74,430,542 2 \$0.66 5 5,262,748	Excise tax Audit & tax services Legal fees Custodian & accounting agent fees Shareholder communications expenses Transfer agent fees Trustees fees New York Stock Exchange listing fees Insurance expenses Miscellaneous expenses Total expenses Miscellaneous expenses Total expenses Net investment income Year end shares outstanding Net investment income per share Dividends & distributions to common shareholders Invet of foreign wit 2017 \$26,257 Balance Sheet, as Assets: Investments, at value Cash Receivable for investments sold Interest & dividends re ceivable Investments in affiliated funds - Trustees deferred compensation plan Prepaid expenses & other assets Liabilities: Loan payable Payable for investments Total assets Liabilitiess Loan payable Payable for investments Liabilitiess Loan payable Lorusetmentola	140,115 92,909 65,617 59,612 41,857 31,200 15,748 12,500 10,641 18,264 7,998,780 1,686,486 10,311,385 \$0.16 \$.95 hholding tax of Jan. 31(166,561 82,846 44,086 105,996 55,271 31,318 13,594 12,500 10,013 26,772 7,697,493 2,983,622 10,274,970 \$0.29 es - Divider \$): 2019 748,934 44,100 10,791 87,381 16,937 10,110 30,000 77,184	12,169 87,368 890,452 116,296 51,340 28,978 14,706 23,750 10,054 33,291 7,346,368 4,003,036 10,274,970 \$0.39 dds income: 2018 2018 2018 2018 2018 2018 2018 201

Ţ	Į		J
ì	ì		
	•	•	
-	2	2	
,			
2		٠	ı

2010

Interest payable on div-		
idends to mandatory		
redeemable preferred		
shareholders	99,610	106,724
Call options written, at	D < 1 2 1 2	M
value	264,319	2115,810
Trustees deferred com-		
pensation plan paya- ble	37,381	21,064
Pavable to custodian	37,301	21,004
for cash overdraft		2,444,840
Accrued expenses	306,450	422,431
Mandatory redeemable	,	
preferred shares	30,000,000	30,000,000
Total liabilities	111,880,050	120,059,004
Net assets applicable to		
common sharehold-	227 220 060	245 292 022
ers	227,320,060	245,382,023
Common stock - par value	103	103
Paid-in-capital in ex-	103	103
cess of par	251,326,599	250,614,824
Undistributed (divi-		,
dends in excess of)		
net investment in-		
come		dr3,068,596
Total distributable earn-		
ings (loss)	dr24,006,642	
Accumulated net real-		C 122 21 C
ized gain (loss)		6,132,216
Net unrealized appreci- ation (depreciation)		dr8,296,524
Net assets applicable to		u10,270,324
Net assets applicable to common sharehold-		
ers	227,320,060	245,382,023
Net assets value per	.,,	- , ,
share	22	24
Cost - Investments,	at value: 2019	\$353,190,329:
2018 \$363,194,207 2 Pre	miums received	 Call options
written, at value: 2019 \$60),287; 2018 \$92,	107

ALLIANZGI EQUITY & CONVERTIBLE INCOME FUND . _

Annual Report:

Income	Account,	vears	ended	Jan.	31	(\$):

moonie riecount, joure ended cum ex(4).			
	2019	2018	2017
Investment income			
on interest	3,223,700	3,644,920	3,448,511
Investment income			
on dividends	□9,468,582	14,078,816	214,034,521
Miscellaneous		250	
income		359	
Total investment	10 (00 000	17.704.005	17 402 022
income	12,692,282	17,724,095	17,483,032
Investment	6 492 221	6 104 964	5 706 200
management fees	6,482,221	6,194,864	5,796,399
Excise tax Audit & tax services	446,474 88,877	82,469	86,286
Legal fees	35,696	34,403	49,762
Custodian &	33,090	34,403	49,702
accounting agent			
fees	113,303	84,717	117,480
Shareholder	113,303	04,717	117,400
communications			
	62,130	94,657	72,468
expense	25,112	24,359	24,888
Trustees	43,759	41,761	33,486
New York Stock	,	,	,
Exchange listing			
fees	14,201 19,758	14,201	26,982
Insurance expense	19,758	17,454	15,489
Dividends on short			
sales			8,535
Miscellaneous			
expenses	1,481	10,289	17,806
Net expenses	7,333,012	6,599,174	6,249,581
Net investment	5 250 250	11 124 021	11 222 451
income	5,359,270	11,124,921	11,233,451
Year end shares	27 700 065	27 700 065	27 700 075
outstanding	27,708,965	27,708,965	27,708,965
Net investment	\$0.19	\$0.40	\$0.41
income per share Dividends &	\$0.19	30.40	30.41
distributions per			
common share	\$ 02		
	1		
	ithnoiding ta	xes - investn	nent income
on dividends: 2019	\$9,83/EINet	or roreign	withholding
taxes - Dividends: 2017 \$33,563			

Balance Sheet, as of Jan. 31(\$):

Assets: Investments, at value Cash	2019 1617,688,803 6,869,502	2018 1673,902,389 417,645
Receivable for invest- ments sold	8,719,010	5,808,463
Interest & dividends re- ceivable Investments in affiliat- ed funds-trustees de-	1,208,348	1,492,232
ferred compensation plan	93,067	53,849
other assets	9,727	8,939
Total assets Liabilities:	634,588,457	681,683,517
Payable for investments		
purchased Investment manage-	8,705,182	995,623
ment fees payable Call options written, at	494,245	550,312
value Trustees deferred com-	2363,640	2607,770
pensation plan paya-		
ble	93,067	53,849
Accrued expenses	617,726	234,490
Total liabilities	10,273,860	2,442,044
Net assets	624,315,597	679,241,473
Common stock, par value	277	277
Paid-in capital in ex-		
cess of par Total distributable earn-	671,079,307	671,525,781
ings (loss)	dr46,764,987	
Dividends in excess of net investment in-		1.762.644
come		dr762,644

Accumulated net real- ized gain (loss) Net unrealized appreci- ation (depreciation)		dr6,140,646
Net assets	624,314,597	14,618,705 679,241,473
Net assets value per share	23	25
☐Cost - Investments, 2018 \$659,149,820 ☐Prer written, at value: 2019 \$35	at value: 2019 niums received 0,888; 2018 \$47	\$671,484,425; - Call options 75,363

ALLIANZGI NFJ DIVIDEND INTEREST & PREMIUM STRATEGY FUND Annual Report:

Income Account, years ended Jan. 31(\$):

Interest income Dividend income	2019 5,619,863 <u>I</u> 32,618,391	2018 6,380,597 <u>I</u> 35,121,213	2017 6,800,700 <u>1</u> 39,674,941
Miscellaneous income Total investment	5,444	2,760	
income	38,243,698	41,504,570	46,475,641
Investment management fees Audit & tax services Legal fees	12,192,532 106,403 70,796	12,482,280 104,208 85,658	12,194,025 108,431 98,342
accounting agent fees Shareholder	176,372	209,370	266,437
communications Transfer agent fees Trustees' fees	97,955 25,107 90,846	255,869 24,275 89,587	168,302 24,888 73,454
New York Stock Exchange listing			
fees	48,586 38,233	48,586 31,653	92,313 30,971
sales			532,807
Total expenses	3,681	64,531 13,396,017	89,591 13,679,561
Net expenses Net investment income (loss)	12,850,511	28,108,553	32,796,080
Year end shares outstanding	25,393,187 94,801,581	28,108,553 94,801,581	94,801,581
Net investment income (loss) per	74,001,501	74,001,501	74,001,501
share Distributions per	\$0.27	\$0.30	\$0.30
common share	\$.71 withholding t	axes - Divid	
□Net of foreign withholding taxes - Dividends: 2019 \$464,725; 2018 \$619,818; 2017 \$691,376 Balance Sheet, as of Jan. 31(\$):			
• • • • • • • • • • • • • • • • • • • •			
Assets: Investments, at value	□1,28	2019 34,229,541 l	2018 1,452,576,489

Casii		4,102
Receivable for invest-		
ments sold	7,230,740	10,731,270
Receivable due from		
broker Interest & dividends re-		772,487
Interest & dividends re-		
ceivable	2,877,269	3,237,793
Investments in affiliat-		
ed funds - trustees		
deferred compensa-	202.062	126 105
tion plan	203,962	126,195
Prepaid expenses &	17.500	10.654
other assets	17,598	18,654
Total assets	1,294,559,110	1,467,466,990
Liabilities:		
Payable for investments	10,403,922	8,204,146
purchased	10,403,922	8,204,140
	916,605	1,064,740
ment fees payable Call options written, at	910,003	1,004,740
value	21,004,787	24,219,263
Trustees deferred com-	□1,004,767	E17,200
pensation plan paya-		
ble	203,962	126,195
Payable to custodian	203,702	120,173
for cash overdraft	29,810	
Payable due to broker		772,487 494,781
Accrued expenses	288,286	494.781
Total liabilities	12,847,372	14,881,612
Net assets applicable to	,,	- 1,00-1,0
Net assets applicable to common sharehold-		
_ ers	1,281,711,738	1,452,585,378
Common stock, par		
value	948	948
Paid-in-capital in ex-		

_ ers	1,281,711,738	1,452,585,378
Common stock, par	0.40	0.40
value	948	948
cess of par	1,309,832,336	1,327,402,207
Dividends in excess of		
net investment in-		
come (loss)		dr87,230
Accumulated net real-		
ized gain (loss)		dr26,096,547
Net unrealized appreci-		
ation (depreciation)		151,366,000
Total distributable earn-		
ings (loss)	dr28,121,546	
Net assets applicable to		
Net assets applicable to common sharehold-		
ers	1,281,711,738	1,452,585,378

AMERICAN EXPRESS CO. Earnings, 3 mos. to Mar. 31 (Consol. — \$000):

	2019	2018
Investment Revenues	2,954,000	2,462,000
Gain (losses) on sale of		
assets	2,954,000	2,462,000
Non-operating income	230,000	225,000
Net interest income	2,954,000	2,462,000
Prov. loan losses	809,000	775,000
Non-int. income	8,745,000	8,281,000
Non-int. expenses	6,320,000	5,680,000
Income taxes	408,000	448,000

Net income	4,162,000	3,840,000
Earn. per share (primary)	\$1.81	\$1.86
Earn. per share (fully-diluted)	\$1.80	\$1.86
Common shares(000) Avg. no. shs. (primary)	841,000	859,000
Avg. no. shs. (fully-diluted)	843,000	861,000
Consolidated Balance 31(\$000):	Sheet Items,	,

Assets:	2019
Cash & due from banks	4,026,000
Loans	89,054,000
Loan loss prov	2,250,000
Net loans	86,804,000
Premises & equipment	4,479,000
Other assets	10,886,000
Total assets	197,193,000
Liabilities:	
Total deposits	72,857,000
Demand deposits	368,000
Savings & time deposits	72,110,000
Total foreign deposits	379,000
Current debt	2,028,000
Long term debt	58,418,000
Other liabilities	25,510,000
Common stock	168,000
Surplus	11,963,000
Retain earnings	12,686,000
Total liab. & stockhldrs' equity	197,193,000

AMERICAN NATIONAL INSURANCE CO. (GALVESTON, TX)
Dividend Announcement: On Apr. 26, 2019, Co.'s Board of Directors declared a quarterly dividend of \$0.82 per share on its common stock, payable on June 21, 2019 to shareholders of record as of the close of business on June 7, 2019 with an ex-dividend date to be determined by the NASDAQ Stock Market, anticipated to be June 5, 2019.

AMERIPRISE FINANCIAL INC
Dividend Announcement: On Apr. 24, 2019, Co.'s
Board of Directors increased Co.'s quarterly cash dividend
by 8%, or \$0.07 per diluted share, to \$0.97 per diluted
share payable on May 17, 2019 to shareholders of record
at the close of business on May 6, 2019.

AMERISERV FINANCIAL INC.
Dividend Announcement: On Apr. 22, 2019, Co.'s Board of Directors declared a \$0.025 per share quarterly common stock cash dividend, payable on May 20, 2019 to shareholders of record on May 6, 2019. This cash dividend represents a 2.46% annualized yield using the Apr. 18, 2019 closing common stock price of \$4.06 and represents an approximate payout ratio of 23% based upon Co.'s recently reported first quarter 2019 earnings per share of \$0.11. This new quarterly dividend amount represents a 25% increase from the previous \$0.02 per share quarterly dividend.

AMREP CORP.
Interest Sale Completed: On Apr. 26, 2019. Co.'s wholly-owned subsidiary. Palm Coast Data Holdco, Inc. ('Selfer'), sold Co.'s Fulfillment Services business through the sale of all the membership interests (the 'Membership Interests') of Palm Coast Data LLC ('PCDLLC') (which owned all the membership interests of FulCircle Media, LLC and Media Data Resources, LLC ('PCDLLC,' FulCircle Media, LLC and Media Data Resources, LLC are collectively referred to herein as the 'Company Group'), to Studio Membership Services, LLC ('Buyer'), a subsidiary of Irish Studio LLC, a company that offers digital media publishing services, for \$1,000,000, which was paid by Buyer to Seller on the Closing Date. In addition, (1) during the period from Feb. 1, 2019 through the Closing Date, the Company Group distributed to Seller and its affiliates (not including the Company Group) \$3,100,000 of cash and (2) substantially all of the intercompany amounts of the Company Group due to or from Co. and its direct and indirect subsidiaries (not including the Company Group were eliminated through offsets, releases and capital contributions. Buyer and Seller provided customary indemnifications under the

APOLLO GLOBAL MANAGEMENT LLC
Acquisition Development: On Apr. 16, 2019, Smart & Final Stores, Inc. ('Smart & Final'), a leading value-oriented food and everyday staples retailer announced that it has entered into a definitive merger agreement with certain investment funds ('Apollo Funds') managed by affiliates of Co. (together with its consolidated subsidiaries, 'Apollo'), a leading global alternative investment manager, pursuant to which the Apollo Funds would acquire all the outstanding shares of Smart & Final's common stock for \$6.50 per share in cash. The purchase price represents a premium of approximately 25% over Smart & Final's average closing share price over the past 24 trading days since Smart & Final's earnings announcement on Mar. 13, 2019. The transaction would be completed through an all-cash tender offer. Smart & Final Board of Directors unanimously recommends that its stockholders tender their shares in the offer. The transaction is expected to close by the third quarter of 2019.

ARROW FINANCIAL CORP.
Dividend Announcement: On Apr. 24, 2019, Co.'s Board of Directors declared a quarterly cash dividend of \$0.26 per share, payable on June 14, 2019, to shareholders of record June 4, 2019. This represents an increase of 7.1% over the cash dividend paid in the second quarter of 2018, as a result of the 3% stock dividend, and the \$0.01 increase to the quarterly dividend rate, both occurring in Sept. 2018.

BANCORPSOUTH BANK (TUPELO, MS) Dividend Announcement: On Apr. 24, 2019, Co.'s Board of Directors declared a quarterly cash dividend of \$0.17 per common share, payable on July 1, 2019, to shareholders of record at the close of business on June 14, 2019.

BANK OF AMERICA CORP Earnings, 3 mos. to Mar. 31 (Consol. — \$000000):

	(+,.
	2019	2018
Gain (losses) on sale of		
assets	18,170	15,599
Investment Revenues	18,170	15,599
Non-operating income	453	408
Net investment income	2,338	2,553
Net interest income	18,170	15,599
Prov. loan losses	1,013	834
Non-int. income	10,629	11,301
Non-int. expenses	22,413	19,029
Income taxes	1,456	1,476
Net income	3,917	5,561
Earn, per share	· ·	
(primary)	\$0.71	\$0.63
Earn. per share	φ0.71	Ψ0.05
(fully-diluted)	\$0.70	\$0.62
Common	\$0.70	\$0.02
shares(000000)	0.706	10.222
Avg. no. shs. (primary)	9,726	10,322
Avg. no. shs.		
(fully-diluted)	9,787	10,473
Consolidated Balance	Sheet Items	as of Mar
31(\$000000):	oncer items,	as or Ivial.
31(\$00000):		

Assets:	2019
Cash & due from banks	28,083
Loans	945,615
Loan loss prov	9,577
Net loans	936,038
Premises & equipment	10,251
Other assets	131.884
Total assets	2,611,093
Liabilities:	2,011,023
	4 050 005
Total deposits	1,379,337
Demand deposits	1,302,426
Total foreign deposits	76,911
Current debt	202,459
Long term debt	467,858
Other liabilities	173,681
Due formed atla	22.326
Preferred stk	
Retain earnings	141,888
Total liab. & stockhldrs' equity	2,611,093

BANK OF AMERICA CORP
Dividend Announcement: On Apr. 24, 2019, Co.'s
Board of Directors declared a regular quarterly cash
dividend on Co.'s common stock of \$0.15 per share,
payable on June 28, 2019 to shareholders of record as of
June 7, 2019. Also on Apr. 24, 2019, Co.'s Board of
Directors declared a regular quarterly cash dividend of
\$1.75 per share on the 7% Cumulative Redeemable
Preferred Stock, Series B, payable on July 25, 2019 to
shareholders of record as of July 11, 2019.

BANK OF BOTETOURT BUCHANAN VA Earnings, 3 mos. to Mar. 31 (—\$):

o ,		
	2019	2018
Net interest income	5,042,000	4,297,000
Prov. loan losses	195,000	55,000
Non-int. income	dr5,042,000	dr4,297,000
Non-int. expenses	2,859,000	3,080,000
Income taxes	287,000	111,000
Net income	1,154,000	1,112,000
Earn. per share		
(primary)	\$0.67	\$0.78
Earn. per share		
(fully-diluted)	\$0.67	\$0.78
Common shares		
Avg. no. shs. (primary)	1,714,416	1,432,354
Avg. no. shs.		
(fully-diluted)	1,714,416	1,432,354
Balance Sheet Items, a	as of Mar. 31(\$)):
A scata.		2010

Assets:	2019
Cash & due from banks	
Loans	395,106,000
Loan loss prov	3,567,000
Net loans	391,539,000
Premises & equipment	12,401,000
Other assets	7,861,000
Total assets	457,731,000

Liabilities:	
Total deposits	406,320,000
Demand deposits	
Savings & time deposits	
Other liabilities	
Common stock	
Retain earnings	34,257,000
Total liab. & stockhldrs' equity	457,731,000

BANK OF BOTETOURT BUCHANAN VA Dividend Announcement: On Apr. 26, 2019, Co. announced a \$0.16 per share quarterly dividend, or \$0.64 per share annualized, payable on May 17, 2019 to shareholders of record May 10, 2019.

BANK OF THE JAMES FINANCIAL GROUP INC Dividend Announcement: On Apr. 26, 2019, Co.'s Board of Directors approved a \$0.06 per share dividend payable to stockholders of record on June 7, 2019, to be paid on June 21, 2019.

BANKFINANCIAL CORP
Co. Repurchasing Certain Securities: On Apr. 26, 2019. Co. announced that its Board of Directors has increased the total number of shares authorized for repurchase under the Share Repurchase Program from 5.060,755 shares to 5.810,755 shares, an increase of 750,000 shares. As of Apr. 25, 2019, a total of 774,698 shares of Co. remained authorized for repurchase pursuant to the amended repurchase authorization. The authorization does not obligate Co. to purchase any particular number of shares at any given price per share at any time. The implementation of the authorization is contingent upon adequate liquidity to consummate the authorized repurchases at then current market prices, including the proceeds from the potential future declaration of dividends from Co.'s bank subsidiary. Share repurchases may be suspended, terminated or modified at any time for any reason, including market prices for Co.'s stock and other marker conditions, the cost of repurchasing shares, the availability of alternative investment opportunities, sufficient liquidity to consummate repurchases, and other factors deemed appropriate. These factors, sa well as internal restrictions on trading in Co.'s shares during specific time periods, may also affect the timing and amount of share repurchases.

BANKFINANCIAL CORP

BANKFINANCIAL CORP
Dividend Announcement: On Apr. 26, 2019, Co.'s
Board of Directors declared a cash dividend of \$0.10 per
common share, payable on May 24, 2019 to stockholders
of record on May 8, 2019.

BANKWELL FINANCIAL GROUP INC Dividend Announcement: On Apr. 24, 2019, Co.'s Board of Directors declared a second quarter dividend of \$0.13 per share cash dividend, payable May 24, 2019 to shareholders of record on May 14, 2019.

BARINGS GLOBAL SHORT DURATION HIGH YIELD

Annual Report:

Income Account, years ended Dec. 31(\$):

	2018	2017	2016
Interest income	49,976,523	49,123,017	47,040,757
Other income	200,186	125,808	123,290
Total investment			
income	50,176,709	49,248,825	47,164,047
Advisory fees	5,745,725	5,763,143	5,186,585
Interest expense	5,238,936	3,137,865	2,057,922
Administrator fees	507,349	492,235	310,010
Professional fees	163,536	179,348	157,559
Directors' fees	112,116	125,913	105,419
Printing & mailing			
expense	60,794	92,445	80,314
Pricing expense	12,000		
Other operating			
expenses	141,494	160,619	35,055
Total operating			
expenses	11,981,950	9,951,568	7,932,864
Less: fees waived by			
adviser			1,033,129
Net expenses			6,899,735
Net investment	20.101.550	20 205 255	10.261.212
income	38,194,759	39,297,257	40,264,312
Year end shares	20.057.040	20.057.040	20.057.040
outstanding	20,057,849	20,057,849	20,057,849
Net investment	¢1.00	¢1.77	61.57
income per share	\$1.89	\$1.77	\$1.57
Dividends per	¢1 70	¢1.62	
common share	\$1.78	\$1.63	
Balance Sheet, as	s of Dec. 31	l(\$):	

Assets:	2018	2017
Investments, at fair		
value	1 511,828,483	1559,870,097
Cash	7,064,903	7,702,955
Foreign currency, at	7,004,703	1,102,733
fair value	260,941	2508,250
Interest receivable	9,383,825	9,436,277
	7,303,023	7,430,211
Prepaid expenses &	50,470	26.947
other assets		26,847
Total assets	528,388,622	577,544,426
Liabilities:		
Note payable	157,200,000	150,200,000
Dividend payable	2,972,573	3,076,874
Payable for investments		
purchased		4,598,314
Payable to adviser	461,200	484,535
Unrealized depreciation	,	,
on forward foreign		
exchange contracts	730,196	910,414
Accrued expenses &	750,170	710,414
other liabilities	333,276	350,702
		159,620,839
Total liabilities	161,697,245	
Total net assets	366,691,377	417,923,587
Common shares	201	201
Additional paid-in capi-		
tal	468,758,610	468,758,610
Accumulated earnings		
(loss)	dr102,067,434	
	, , , .	

Undistributed (divi- dends in excess of) net investment in-		
come		dr19,983
Accumulated net real- ized gain (loss)		dr34.009.079
Net unrealized appreci- ation (depreciation)		dr16,806,162
Total net assets	366,691,377	417,923,587
Net asset value per share	18	21
Cost - Investments		

□/Cost - Investments, at fair value: 2018 \$553,033,464; 2017 \$575,796,777 □/Cost - Foreign currency, at fair value: 2018 \$60,473; 2017 \$500,803

BARINGS CORPORATE INVESTORS Annual Report:

Consolidated Income Account, years ended Dec.

Interest income Dividends income	2018 29,449,833 740,715	2017 27,960,040 3,157,802	2016 26,574,892 1,038,025
Other investment income	244,466	392,729	569,890
income Investment advisory	30,435,014	31,510,571	28,182,807
fees	3,762,377 1,059,000	3,775,817 1,516,917	3,566,151 1,584,000
expenses	360,000 305,206	346,000 259,690	340,000 131,710
Reports to shareholders expense	136,000	114,000	84,000
Other expenses	24,600 575,879 6,223,062	30,795 214,005 6,257,224	19,068 286,039 6,010,968
Investment income - net	24,211,952	25,253,347	22,171,839
Year end shares outstanding Earnings per share -	20,082,869	19,939,864	19,790,407
net income - basic Earnings per share -		\$2.19	\$1.12
net incôme - diluted Net investment		\$2.19	
income per share Dividends per	\$1.21		
common share	\$1.20	\$1.20	

Consolidated Balance Sheet, as of Dec. 31(\$):

_ Assets:	2018	2017
Corporate restricted se-	H	H
curities at fair value	□263,207,746	□230,223,957
Corporate restricted se-		
curities at market	=	H
value	218,497,659	257,935,933
Corporate public secur-		—
ities at market value	318,990,241	344,441,709
Short-term securities at		
amortized cost		_3,897,553
Total investments	4300,695,646	4336,499,152
Cash	27,143,706	7,230,154
Interest receivable	2,435,410	2,936,073
Other assets	2,567	25,816
Total assets	330,277,329	346,691,195
Liabilities:	,,	, ,
Note payable	30,000,000	30,000,000
Dividend payable	6,024,861	5,981,959
Tax payable	1,861,373	4,398,690
Deferred tax liability		1,530,909
Investment advisory fee		1,550,707
navable	910,117	948,523
payable	135,317	135,317
Interest payable	109,317	153,317
Accrued expenses	108,216	168,489
Total liabilities	39,039,884	43,163,887
Total net assets	291,237,445	303,527,308
Common shares	20,082,869	19,939,864
Additional paid-in capi-	250 525 400	100 501 161
_ tal	270,727,100	109,701,464
Total distributable earn-		
_ ings	427,476	
Retained net realized		
gain on investments		155,501,181
Undistributed net in-		
vestment gain		3,034,469
Accumulated net real-		
ized income (loss) on		
investments		6,379,490
Net unrealized appreci-		-,,
ation (depreciation)		
of investments		8 970 840
Total net assets	291,237,445	8,970,840 303,527,308
Net asset value per	->1,-31,-43	505,527,500
share	15	15
Silate		

BARINGS PARTICIPATION INVESTORS Annual Report:

Consolidated Income Account, years ended Dec. 31(%):

	2018	2017	2016
Interest income	13,200,378	12,456,742	12,108,459
Dividends income	365,130	1,396,891	427,016
Other investment			
_ income	103,482	230,464	278,283
Total investment	12 660 000	4400400	
income	13,668,990	14,084,097	12,813,758
Investment advisory	1,292,637	1,306,752	1.250.835
fees			
Interest expense	613,500	613,500	613,500
Professional fees	312,259	265,452	165,146
Trustees' fees &	240,000	221 000	225 000
expenses	240,000	231,000	225,000
Reports to			
shareholders	120,000	06.000	71 000
expense	129,000	96,000	71,000

Custodian fees 14,000 23,9	97 16,171	Registration expense	9,535	Less fees paid		104	
Other expenses	15 147,864 16 2,489,516	Miscellaneous expense	68,038 1,971,542	indirectly Total expenses after fees waived &		194	
Year end shares 11,340,0		expense excluding interest expense Interest expense Total expenses Less fees waived & reimbursed by the manager Total expenses after fees waived & reimbursed	1,543,988 3,515,530	reimbursed & paid indirectly	6,761,373	6,597,323	6,055,848
outstanding 10,526,899 10,458,1 Net investment	62 10,386,173	Less fees waived & reimbursed by the manager	4,771	income (loss)	7,566,999	6,643,909	5,642,071
income (loss) per share \$1.03 \$1. Dividends per	09 \$1.00	Termoursed	3,510,759	Year end shares outstanding Net investment	44,121,400	44,121,400	44,121,400
common share \$1.08 \$1.		Net investment income Year end shares outstanding Net investment income per share	13,829,737 22,128,879 \$0.62	income per share Distributions per	\$0.17	\$0.15	\$0.13
Consolidated Balance Sheet, as of Do Assets: 2018	ec. 31(\$): 2017	Distributions per share	\$.60	common share	\$.45	\$.15	
Corporate restricted securities at fair value	□107,418,558	Balance Sheet, as of Dec. 31(\$): Assets:	2018	Balance Sheet, as Assets:	s of Dec. 31	l(\$): 2018	2017
Corporate restricted se- curities at market		Investments at value - unaffiliated Investments at value - affiliated	1240,997,192 22,363,454	Investments at value - unaffiliated	- □673		□765,561,671
value 29,805,696 Corporate public secur-	215,580,225	Cash pladged colleteral OTC derive	43,062	Investments at value - affiliated	- ∑14,7	789,354 [23,142,974
ities at market value Short-term securities at	330,258,297	tives Cash pledged - centrally cleared swaps Cash pledged - futures contracts Foreign currency at value Interest receivables - unaffiliated	1,030,000 86,000	Cash Cash pledged as colla	 ıt-	45,145	
amortized cost	6,043,541 4159,300,621 5,773,177	Cash pledged - futures contracts Foreign currency at value	73,000 32,267,939	eral for over the counter derivatives			75,000
Interest receivable 1,184,648 Other assets 2,243	1,294,951 26,014 166,394,763	Investments sold receivables	3,564,661 2,078,037 3,919	Dividends receivable unaffiliated Dividends receivable	8	374,433	619,875
Total assets 158,804,302 Liabilities:		Principal paydown receivables	9,850	affiliated Options written receiv	 V-	13,859	4,203
Notes payable 15,000,000 Dividends payable 2,842,263	15,000,000 2,823,704	swaps receivables	8,225 5,618	Prepaid expenses		7,383	62,757 32,294 769,498,774
Payable for investments purchased	1 813 349	tives	13,226	Total assets Liabilities:	689,5	189,293 7	769,498,774
Investment advisory fee	1,813,349 769,713	Unrealized appreciation on forward for- eign currency exchange contracts	2,945	Options written, at value Trustees' & officer's	33,5	667,851	39,801,813
payable 312 185	327,330 27,267	Prepaid expenses Total assets Liabilities:	1,388 252,548,516	Investment advisory	1	91,886	199,405
Interest payable	27,267 153,335 20,914,698	Reverse repurchase agreements at value Cash received - collateral - OTC deriva-	50,976,488	fees payable Income dividends dis-	4 -	199,475	546,664
Total net assets	145,480,065 104,581	Income dividend distributions payables	270,000 1,106,444	Ontions written paya-	2	211,125	232,632
Retained net realized	94,487,805	Investments purchased payables Investment advisory fees payables Trustees' & officer's fees payables	182,662 125,576	other affiliates payab Other accrued expens	ole		87,799 76,934
gain on investments, prior year	44,296,000	Variation margin on fiftures contracts	4,626	pavapie		95,350	153,258
vestment income	730,313	payables Other accrued expenses payables Swaps premiums received	21,573 104,917 1,084,388	Investments purchase payable Total liabilities	10,9	946,660 512,347 976,946 7	11,098,505 758,400,269
Accumulated net real- ized gain (loss) on investments	2,317,934	Unrealized depreciation on forward for-	276,093	Paid-in capital	577,6	76,946 7 571,748 6	758,400,269 501,583,666
Net unrealized appreciation (depreciation)	2,317,934	eign currency exchange contracts Unrealized depreciation on OTC derivatives	123,320 54,276,087	Accumulated earning (loss) Undistributed (distrib	96,4	05,198	
of investments	3,543,432	tives Total liabilities Net assets Paid-in capital Accumulated income (loss) Net assets Net assets Net assets	198 272 429	tions in excess of) net investment in-	·u-		
ings (loss) dr2,814,199 Total net assets 138,749,101	145,480,065	Paid-in capital Accumulated income (loss)	217,531,215 dr19,258,786 198,272,429	come	-		dr189,571
Net asset value per share	14	ivet asset value per share	8.96	ized gain (loss) Net unrealized apprec	 i-		r26,274,363
☐Cost - Corporate restricted securities 2018 \$124,529,101; 2017 \$104,210,707 월 rate restricted securities at market \$10,693,379; 2017 \$15,242,021 ☐Cost - Cosecurities at market value: 2018 \$12,2 \$29,491,207 ☐Cost - Total invest \$147,469,370; 2017 \$154,987,476	at fair value: Cost - Corpo-	□Cost - investments at value - ur \$254,238,377 □Cost - investments at v 2018 \$2,363,454 □Cost - foreign currenc \$2,279,291	alue - affiliated:	ation (depreciation) Net assets Net asset value per	674,0	76,946	183,280,537 758,400,269
\$10,693,379; 2017 \$15,242,021 \(\frac{1}{3}\)Cost - Cosecurities at market value: 2018 \(\frac{1}{3}\)Cost - 2018	orporate public 246.890: 2017	\$2,279,291	y at varie. 2010	share		15	17
\$29,491,207	ments: 2018	BLACKROCK CAPITAL INVESTMENT Earnings, 3 mos. to Mar. 31 (Conso	CORP	578,317,081; 2017 \$5	580,255,041	2Cost - Inv	estments in
			1 \$).	affiliated securities: 2	2018 \$14.78	9.354: 2017	\$3,142,974
BB&T CORP.		2019	2018	affiliated securities: 2 3 Premiums received \$8,128,325; 2017 \$7,	2018 \$14,78 1 - Options 775,720	9,354; 2017 written at v	\$3,142,974 value: 2018
BB&T CORP. Earnings, 3 mos. to Mar. 31 (Consol.	— \$000):	Investment Revenues Gain (losses) on sale of	2018 20,836,438	□Cost - Investme 578,317,081; 2017 \$\frac{1}{3}\$ affiliated securities: 2 □Premiums received \$8,128,325; 2017 \$7, BLACKROCK ENERGY			
BB&T CORP. Earnings, 3 mos. to Mar. 31 (Consol. 2019 Net interest income 2173,000	\$000): 2018 1,921,000 150,000	2019 19,314,641 Gain (losses) on sale of assets	2018 20,836,438 20,836,438 9,213,492	BLACKROCK ENER Annual Report:	GY & RESC	OURCES TR	rust
BB&T CORP. Earnings, 3 mos. to Mar. 31 (Consol. 2019 Net interest income 2,173,000 Prov. loan losses 155,000 Non-int. income dr2,173,000 Non-int. expenses 1,613,000	— \$000): 2018 1,921,000 150,000 dr1,921,000 1,536,000	19,314,641 19,314,641 19,314,641 19,314,641 19,314,641 19,314,641 19,314,641 19,314,641 19,314,641 19,314,641 19,401,401 19,	2018 20,836,438 20,836,438 9,213,492 11,622,946	BLACKROCK ENER Annual Report: Income Account,	GY & RESC	OURCES TR	rust
BB&T CORP. Earnings, 3 mos. to Mar. 31 (Consol. 2019	\$000): 2018 1,921,000 150,000	100 100	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0.16	BLACKROCK ENER Annual Report: Income Account, Investment income - dividends -	GY & RESO years ende 2018	OURCES TR d Dec. 31(3 2017	PUST \$): 2016
BB&T CORP. Earnings, 3 mos. to Mar. 31 (Consol.		19,314,641 19,	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0.16	BLACKROCK ENER Annual Report: Income Account, Investment income - dividends - unaffiliated Investment income -	GY & RESO years ende 2018	OURCES TR	PUST \$): 2016
BB&T CORP. Earnings, 3 mos. to Mar. 31 (Consol.		2019	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0.16 \$0.15 72,991,828 89,985,565	BLACKROCK ENER Annual Report: Income Account, Investment income - dividends - unaffiliated Investment income - dividends - affiliated	GY & RESO years ende 2018	OURCES TR d Dec. 31(3 2017	PUST \$): 2016
BB&T CORP. Earnings, 3 mos. to Mar. 31 (Consol. 2019	— \$000): 1,921,000 150,000 dr1,921,000 1,536,000 186,000 791,000 \$0.96 \$0.94	19.314,641	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0,16 \$0,15 72,991,828 89,985,565 is, as of Mar.	BLACKROCK ENER Annual Report: Income Account, Investment income - dividends - unaffiliated Investment income - dividends - affiliated Investment income - securities lending income - affiliated	GY & RESC years ende 2018 14,416,043 78,939	DURCES TR d Dec. 31(3 2017 117,917,203 47,600	PUST \$): 2016 13,892,277 32,046
BB&T CORP.	— \$000): 1.921.000 1.500.000 dr1.921.000 1.536.000 791.000 \$0.96 \$0.94 779,617 791,005	19,314,641	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0.16 \$0.15 72,991,828 89,985,565 is, as of Mar.	BLACKROCK ENER Annual Report: Income Account, Investment income - dividends - unaffiliated Investment income - dividends - affiliated Investment income - securities lending income - affiliated - net	GY & RESO years ende 2018 14,416,043	DURCES TR d Dec. 31(3 2017	*SUST \$): 2016
BB&T CORP	— \$000): 2018 1,921,000 150,000 dr1,921,000 1,536,000 791,000 \$0.96 \$0.94 779,617 791,005 as of Mar.	19.314,641	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0.16 \$0.15 72,991,828 89,985,565 is, as of Mar. 2019 2,368,966 721,798,732	BLACKROCK ENER Annual Report: Income Account, Investment income - dividends - unaffiliated Investment income - dividends - affiliated Investment income - securities lending income - affiliated - net Investment income - foreign taxes withfield Total investment	GY & RESC years ende 2018 14,416,043 78,939	DURCES TR d Dec. 31(3 2017 117,917,203 47,600	PUST \$): 2016 13,892,277 32,046
BB&T CORP. Earnings, 3 mos. to Mar. 31 (Consol. 2019 Net interest income 2,173,000 Prov. loan losses 155,000 Non-int. income dr2,173,000 Non-int. expenses 1,613,000 Income taxes 177,000 Net income 798,000 Earn. per share (primary) \$0.98 Earn. per share (fully-diluted) \$0.97 Common shares(000) Avg. no. shs. (primary) 764,135 Avg. no. shs. (fully-diluted) 774,071 Consolidated Balance Sheet Items, 31(\$000): Assets: Cash & due from banks	— \$000): 2018 1,921,000 150,000 dr1,921,000 1,536,000 791,000 \$0.96 \$0.94 779,617 791,005 as of Mar.	2019	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0.16 \$0.15 72,991,828 89,985,565 is, as of Mar. 2019 2,368,966 721,798,732	BLACKROCK ENERI Annual Report: Income Account, Investment income - dividends - unaffiliated Investment income - dividends - affiliated Investment income - securities lending income - affiliated - net Investment income - foreign taxes withheld Total investment income Investment advisory	GY & RESC years ende 2018 14,416,043 78,939 	DURCES TR d Dec. 31(s 2017 117,917,203 47,600 22,641 dr707,246 17,280,198	2016 13,892,277 32,046 26,579 dr510,328 13,440,574
Net interest income	— \$000): 2018 1,921,000 150,000 dr1,921,000 11,536,000 186,000 791,000 \$0.96 \$0.94 779,617 791,005 as of Mar. 2019 1,873,000 1,561,000 147,496,000	2019	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0.16 \$0.15 72,991,828 89,985,565 as, as of Mar. 2019 2,368,966 721,798,732 208,835,348 77,861 721,798,732	BLACKROCK ENER Annual Report: Income Account, Investment income - dividends - unaffiliated Investment income - dividends - affiliated Investment income - securities lending income - affiliated - net Investment income - foreign taxes withheld Total investment income Investment advisory expense Professional expense	GY & RESC years ende 2018 14,416,043 78,939 dr960,071	DURCES TR d Dec. 31(s 2017 117,917,203 47,600 22,641 dr707,246	2016 13,892,277 32,046 26,579 dr510,328
BB&T CORP	— \$000): 1.921.000 1.500.000 dr1.921.000 1.536.000 1.536.000 791,000 \$0.96 \$0.94 779,617 791,005 as of Mar. 2019 1.873.000 1.873.000 1.873.000	2019	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0.16 \$0.15 72,991,828 89,985,565 as, as of Mar. 2019 2,368,966 721,798,732 208,835,348 77,861 721,798,732	BLACKROCK ENER Annual Report: Income Account, Investment income - dividends - unaffiliated Investment income - dividends - affiliated Investment income - securities lending income - affiliated - net Investment income - foreign taxes withheld Total investment income Investment advisory expense Professional expense Transfer agent	GY & RESC years ende 2018 14,416,043 78,939 	DURCES TR d Dec. 31(s 2017 117,917,203 47,600 22,641 dr707,246 17,280,198 5,356,386 85,501 90,394	#UST \$): 2016 13,892,277 32,046 26,579 dr510,328 13,440,574 5,306,489 95,503
BB&T CORP	— \$000): 1.921.000 1.500.000 dr1.921.000 1.536.000 1.536.000 791,000 \$0.96 \$0.94 779,617 791,005 as of Mar. 2019 1.873.000 1.561.000 147,496.000 2.078.000 16,313.000 227,683,000	2019	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0.16 \$0.15 72,991,828 89,985,565 as, as of Mar. 2019 2,368,966 721,798,732 208,835,348 77,861 721,798,732	BLACKROCK ENER Annual Report: Income Account, Investment income - dividends - unaffiliated Investment income - dividends - affiliated Investment income - securities lending income - affiliated - net . Investment income - foreign taxes withheld . Investment income . Investment advisory expense . Professional expense Transfer agent expense . Custodian expense Custodian expense Custodian expense	GY & RESC years ende 2018 14,416,043 78,939 	DURCES TR d Dec. 31(s 2017 117,917,203 47,600 22,641 dr707,246 17,280,198 5,356,386 85,501 90,394 58,189	#UST 2016 13,892,277 32,046 26,579 dr510,328 13,440,574 5,306,489 95,503 102,534 113,125
BB&T CORP	— \$000): 1.921.000 1.500.000 dr1.921.000 1.536.000 1.536.000 791,000 \$0.96 \$0.94 779,617 791,005 as of Mar. 2019 1.873.000 1.561.000 147,496.000 2.078.000 16,313.000 227,683,000	2019	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0.16 \$0.15 72,991,828 89,985,565 as, as of Mar. 2019 2,368,966 721,798,732 208,835,348 77,861 721,798,732	BLACKROCK ENER Annual Report: Income Account, Investment income - dividends - unaffiliated Investment income - dividends - affiliated Investment income - securities lending income - affiliated - net Investment income - foreign taxes withfield Total investment income Investment advisory expense Professional expense Transfer agent expense Custodian expense Accounting services expense Printing expense Printing expense Printing expense Printing expense	GY & RESC years ende 2018 14,416,043 78,939 dr960,071 13,534,911 5,392,331 87,174 82,536 58,761	DURCES TR d Dec. 31(s 2017 117,917,203 47,600 22,641 dr707,246 17,280,198 5,356,386 85,501 90,394	#UST \$): 2016 13,892,277 32,046 26,579 dr510,328 13,440,574 5,306,489 95,503
Net interest income	— \$000): 2018 1,921,000 150,000 dr1,921,000 1,536,000 \$0,96 \$0,94 779,617 791,005 as of Mar. 2019 1,873,000 2,078,000 16,313,000 227,683,000 24,729,000 3,053,000 3,053,000 3,830,000 6,843,000	2019	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0.16 \$0.15 72,991,828 89,985,565 as, as of Mar. 2019 2,368,966 721,798,732 208,835,348 77,861 721,798,732 & INCOME 31(\$): 2017 2016 6,392 11,705,433	BLACKROCK ENER Annual Report: Income Account, Investment income - dividends - unaffiliated Investment income - dividends - affiliated Investment income - securities lending income - affiliated - net Investment income - foreign taxes withheld Total investment income Investment advisory expense Transfer agent expense Custodian expense Transfer agent expense Printing expense Printing expense Registration expense Trustees & officer expense	GY & RESC years ende 2018 14,416,043 78,939 dr960,071 13,534,911 5,392,331 87,174 82,536 58,761 39,492 13,432	DURCES TR d Dec. 31(s 2017 117,917,203 47,600 22,641 dr707,246 17,280,198 5,356,386 85,501 90,394 58,189 26,253 12,354	#UST 2016 13,892,277 32,046 26,579 dr510,328 13,440,574 5,306,489 95,503 102,534 113,125 16,891
Net interest income	— \$000): 1,921,000 150,000 dr1,921,000 1,536,000 16,536,000 80,96 \$0,94 779,617 791,005 as of Mar. 2019 1,873,000 147,496,000 2,078,000 16,313,000 27,683,000 159,766,000 53,021,000 24,729,000 3,053,000 3,830,000	2019	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0.16 \$0.15 72,991,828 89,985,565 as, as of Mar. 2019 2,368,966 721,798,732 208,835,348 77,861 721,798,732 & INCOME 31(\$): 2017 2016 332 11,705,433 831 74,655	BLACKROCK ENER Annual Report: Income Account, Investment income - dividends - unaffiliated Investment income - dividends - affiliated Investment income - securities lending income - affiliated - net Investment income - foreign taxes withheld Total investment income Investment advisory expense Transfer agent expense Custodian expense Custodian expense Custodian expense Registration expense Traistees & officer expense Registration expense Rating agency expense Rating agency	GY & RESC years ende 2018 14,416,043 78,939 	DURCES TR d Dec. 31(s 2017 117,917,203 47,600 22,641 dr707,246 17,280,198 5,356,386 85,501 90,394 58,189 26,253 12,354 11,482 99,117	#UST \$\\$): 2016 13,892,277 32,046 26,579 dr510,328 13,440,574 5,306,489 95,503 102,534 113,125 16,891 11,949 101,922
Net interest income	— \$000): 2018 1,921,000 150,000 dr1,921,000 1,536,000 \$0,96 \$0,94 779,617 791,005 as of Mar. 2019 1,873,000 2,078,000 16,313,000 227,683,000 24,729,000 3,053,000 3,053,000 3,830,000 6,843,000	Investment Revenues	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0,16 \$0,15 72,991,828 89,985,565 as, as of Mar. 2019 2,368,966 721,798,732 208,835,348 77,861 721,798,732 2016 6,392 11,705,433 0,831 74,655 ,191 2,083,6481	BLACKROCK ENER Annual Report: Income Account, Investment income - dividends - unaffiliated Investment income - dividends - securities lending income - affiliated - net Investment income - foreign taxes withheld Total investment income - foreign taxes withheld Total investment income - foreign taxes witheld Total investment income - company comp	GY & RESC years ende 2018 14,416,043 78,939 	DURCES TR d Dec. 31(s 2017 117,917,203 47,600 22,641 dr707,246 17,280,198 5,356,386 85,501 90,394 58,189 26,253 12,354 11,482 99,117	2016 13,892,277 32,046 26,579 dr510,328 13,440,574 5,306,489 95,503 102,534 113,125 16,891 11,949 101,922 10,745
Net interest income	— \$000): 1.921.000 1.500.000 dr1.921.000 1.536.000 1.536.000 791,000 \$0.96 \$0.94 779,617 791,005 as of Mar. 2019 1.873,000 1.561.000 147,496.000 2.078.000 16,313.000 227,683,000 159,766.000 53,021.000 24,729.000 3,053.000 3,053.000 3,053.000 3,830,000 3,830,000 227,683,000	Investment Revenues	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0.16 \$0.15 72,991,828 89,985,565 as, as of Mar. 2019 2,368,966 721,798,732 208,835,348 77,861 721,798,732 6 INCOME 31(\$): 2017 2016 6,392 11,705,433 0,831 74,655 1,191 2,681 6,182 dr84,850	BLACKROCK ENER Annual Report: Income Account, Investment income - dividends - unaffiliated Investment income - dividends - securities lending income - Investment income - foreign taxes withheld Total investment income - Investment advisory expense ransfer agent expense Transfer agent expense Transfer agent expense Transfer agent expense Trustees & officer expense Registration expense Trustees & officer expense Rating agency expense Insurance expenses Miscellaneous expense Total expenses Total expenses Total expenses Less fees waived by	GY & RESC years ende 2018 14,416,043 78,939 	DURCES TR d Dec. 31(s 2017 117,917,203 47,600 22,641 dr707,246 17,280,198 5,356,386 85,501 90,394 58,189 26,253 12,354 11,482 99,117	#UST 2016 13,892,277 32,046 26,579 dr510,328 13,440,574 5,306,489 95,503 102,534 113,125 16,891 11,949 101,922 10,745 46,418 5,805,576
Net interest income	— \$000): 1.921.000 1.500.000 dr1.921.000 1.536.000 1.536.000 791,000 \$0.96 \$0.94 779,617 791,005 as of Mar. 2019 1.873,000 1.561.000 147,496.000 2.078.000 16,313.000 227,683,000 159,766.000 53,021.000 24,729.000 3,053.000 3,053.000 3,053.000 3,830,000 3,830,000 227,683,000	Investment Revenues	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0,16 \$0,15 72,991,828 89,985,565 as, as of Mar. 2019 2,368,966 721,798,732 208,835,348 77,861 721,798,732 2016 6,392 11,705,433 0,831 74,655 1,191 2,681 6,182 dr84,850 2,322 11,697,919	BLACKROCK ENER Annual Report: Income Account, Investment income - dividends - unaffiliated Investment income - dividends - securities lending income - securities lend	GY & RESC years ende 2018 14,416,043 78,939 	DURCES TR d Dec. 31(s 2017 117,917,203 47,600 22,641 dr707,246 17,280,198 5,356,386 85,501 90,394 58,189 26,253 12,354 11,482 99,117 85,678	#UST 2016 13,892,277 32,046 26,579 dr510,328 13,440,574 5,306,489 95,503 102,534 113,125 16,891 11,949 101,922 10,745 46,418
Net interest income	— \$000): 1.921.000 150.000 dr1.921.000 1.536.000 18.6.000 791,000 \$0.96 \$0.94 779,617 791,005 as of Mar. 2019 1.873.000 1.561.000 147,496.000 2.078.000 16,313.000 227,683,000 3.053,000 3.053,000 3.830,000 227,683,000 227,683,000	19.314,641 19.	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0.16 \$0.15 72,991,828 89,985,565 Is, as of Mar. 2019 2,368,966 721,798,732 208,835,348 721,798,732 208,835,348 721,798,732 208,835,348 31(\$): 2017 2016 3,392 11,705,433 0,831 74,655 1,191 2,681 5,182 dr84,850 2,232 11,697,919 1,181 5,416,380 2,91 1,191 2,681 5,146,380 2,91 1,141,144 1,165 1,191 2,191	BLACKROCK ENER Annual Report: Income Account, Investment income - dividends - unaffiliated Investment income - dividends - securities lending income - securities lend	GY & RESC years ende 2018 14,416,043 78,939 	DURCES TR d Dec. 31(s 2017 117,917,203 47,600 22,641 dr707,246 17,280,198 5,356,386 85,501 90,394 58,189 26,253 12,354 11,482 99,117 85,678 5,825,354	#UST 2016 13,892,277 32,046 26,579 dr510,328 13,440,574 5,306,489 95,503 102,534 113,125 16,891 11,949 101,922 10,745 46,418 5,805,576
BB&T CORP. Earnings, 3 mos. to Mar. 31 (Consol. 2019 Net interest income 2,173,000 Prov. loan losses 155,000 Non-int. income dr2,173,000 Non-int. expenses 161,3000 Non-int expenses 17,7000 Net income 798,000 Earn. per share (primary) \$0.98 Earn. per share (fully-diluted) \$0.97 Common shanes(000) Avg. no. shs. (primary) 764,135 Avg. no. shs. (primary) 764,135 Avg. no. shs. (fully-diluted) 774,071 Consolidated Balance Sheet Items, 31(\$5000): Assets: Cash & due from banks Loan loss prov. Net loans Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Long term debt Preferred stk. Common stock Surplus Total liab. & stockhldrs' equity BLACKROCK 2022 GLOBAL INCOME OPPORTUNITY TRUST Annual Report: Income Account, years ended Dec. 3	— \$000): 1.921,000 150,000 dr1,921,000 1,536,000 1,536,000 791,000 \$0.96 \$0.94 779,617 791,005 as of Mar. 2019 1,873,000 1,561,000 147,496,000 207,683,000 159,766,000 53,021,000 247,29,000 3,053,000 247,29,000 3,053,000 247,683,000 251,683,000 27,683,000 27,683,000 3,021,000 3,053,000	19.314,641 19.	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0.16 \$0.15 72,991,828 89,985,565 Is, as of Mar. 2019 2,368,966 721,798,732 208,835,348 721,798,732 208,835,348 721,798,732 208,835,348 31(\$): 2017 2016 3,392 11,705,433 0,831 74,655 1,191 2,681 5,182 dr84,850 2,232 11,697,919 1,181 5,416,380 2,91 1,191 2,681 5,146,380 2,91 1,141,144 1,165 1,191 2,191	BLACKROCK ENER Annual Report: Income Account, Investment income - dividends - unaffiliated Investment income - dividends - affiliated Investment income - securities lending income - affiliated - net - Investment income - securities lending income - affiliated - net - Investment income - foreign taxes withheld - Total investment income - Investment advisory expense - Professional expense Transfer agent expense - Custodian expense Accounting services expense - Printing expense - Registration expense Trustees & officer expense - Insurance expense Miscellaneous expense - Insurance expense Miscellaneous expense - Less fees waived by manager - Less fees waived & reimbursed by the manager Total expenses after fees waived & reimbursed	GY & RESC years ende 2018 14,416,043 78,939 	DURCES TR d Dec. 31(s 2017 117,917,203 47,600 22,641 dr707,246 17,280,198 5,356,386 85,501 90,394 58,189 26,253 12,354 11,482 99,117 85,678 5,825,354 561,185	#UST \$\\$): 2016 13,892,277 32,046 26,579 dr510,328 13,440,574 5,306,489 95,503 102,534 113,125 16,891 11,949 101,922 10,745 46,418 5,805,576 343,229
BB&T CORP. Earnings, 3 mos. to Mar. 31 (Consol. 2019 Net interest income 2,173,000 Prov. loan losses 155,000 Non-int. income dr2,173,000 Non-int. expenses 1,613,000 Non-int expenses 1,613,000 Net income 798,000 Earn. per share (primary) \$0.98 Earn. per share (primary) \$0.98 Earn. per share (fully-diluted) \$0.97 Common shares(000) 764,135 Avg. no. shs. (fully-diluted) 774,071 Consolidated Balance Sheet Items, 31(\$000): Assets: Cash & due from banks Loan loss prov. Net loans Premises & equipment Other assets Total assets Liabilities: Total deposits Long term debt Preferred stk. Common stock Surplus Total liab. & stockhldrs' equity BLACKROCK 2022 GLOBAL INCOME OPPORTUNITY TRUST Annual Report: Income Account, years ended Dec. 3 Investment income - interest - unaffiliated Investment income - foreign taxes	— \$000): 1,921,000 150,000 dr1,921,000 1,536,000 186,000 791,000 \$0.96 \$0.94 779,617 791,005 as of Mar. 2019 1,873,000 147,496,000 2,078,000 227,683,000 159,766,000 247,729,000 247,729,000 3,053,021,000 247,496,000 227,683,000 159,766,000 247,729,000 3,053,000 3,0	Investment Revenues	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0.16 \$0.15 72,991,828 89,985,565 as, as of Mar. 2019 2,368,966 721,798,732 208,835,348 721,798,732 4 INCOME 31(\$): 2017 2016 3392 11,705,433 3831 74,655 ,191 2,681 5,182 4r84,850 ,232 11,697,919 114,144 91,165 667 21,735 270 31,838	BLACKROCK ENER Annual Report: Income Account, Investment income - dividends - unaffiliated Investment income - dividends - affiliated Investment income - securities lending income - affiliated - net Investment income - foreign taxes withheld Total investment income Investment advisory expense Professional expense Transfer agent expense Custodian expense Transfer agent expense Custodian expense Transfer agent expense Registration expense Trustees & officer expense Registration expense Rating agency expense Total expenses Insurance expenses Miscellaneous expense Total expenses Less fees waived by manager Less fees waived & reimbursed by the manager Total expenses after fees waived & reimbursed Net investment income	GY & RESC years ende 2018 14,416,043 78,939 	DURCES TR d Dec. 31(s 2017 117,917,203 47,600 22,641 dr707,246 17,280,198 5,356,386 85,501 90,394 58,189 26,253 12,354 11,482 99,117 85,678 5,825,354	#UST 2016 13,892,277 32,046 26,579 dr510,328 13,440,574 5,306,489 95,503 102,534 113,125 16,891 11,949 101,922 10,745 46,418 5,805,576 343,229
BB&T CORP. Earnings, 3 mos. to Mar. 31 (Consol. 2019 Net interest income 2,173,000 Prov. loan losses 155,000 Non-int. income dr2,173,000 Non-int. expenses 1,613,000 Income taxes 177,000 Net income 798,000 Earn. per share (primary) \$0.98 Earn. per share (primary) \$0.98 Earn. per share (fully-diluted) \$0.97 Common shares(000) Avg. no. shs. (frilly-diluted) 774,071 Consolidated Balance Sheet Items, 31(\$000): Assets: Cash & due from banks Loan loss prov. Net loans Premises & equipment Other assets Total assets Liabilities: Total deposits Lome taxes Loan toss prov. BLACKROCK 2022 GLOBAL INCOME OPPORTUNITY TRUST Annual Report: Income Account, years ended Dec. 3 Investment income - dividends - affiliated Investment income - foreign taxes withheld Total investment income Investment income - foreign taxes withheld Total investment income Investment income - foreign taxes withheld Total investment income Investment income - foreign taxes withheld Total investment income Total Total investment income Investment income - foreign taxes withheld Total investment income	— \$000): 1.921,000 1.50,000 dr1,921,000 1.536,000 1.536,000 791,000 \$0.96 \$0.94 779,617 791,005 as of Mar. 2019 1.873,000 1.561,000 147,496,000 2.078,000 227,683,000 159,766,000 247,729,000 3.053,021,000 247,729,000 247,729,000 3.053,000	Investment Revenues	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0.16 \$0.15 72,991,828 89,985,565 as, as of Mar. 2019 2,368,966 721,798,732 208,835,348 77,861 721,798,732 208,835,348 721,798,732 208,835,348 721,798,732 208,835,348 721,798,732 208,835,348 721,798,732 21,697,919 2,618 31(\$): 2017 2016 392 11,705,433 0,831 74,655 1,91 2,681 5,182 4r84,850 0,291 114,144 1,165 91,190 0,291 114,144 1,165 91,190 0,667 281,735 270 0,748 30,878	BLACKROCK ENER Annual Report: Income Account, Investment income - dividends - unaffiliated Investment income - dividends - affiliated Investment income - securities lending income - affiliated - net Investment income - foreign taxes withheld Total investment income - Investment advisory expense Professional expense Transfer agent expense Custodian expense Transfer agent expense Custodian expense Transfer agent expense Registration expense Trustees & officer expense Registration expense Trustees & officer expense Total expenses Insurance expenses Miscellaneous expense Less fees waived by manager Less fees waived & reimbursed by the manager Total expenses after fees waived & reimbursed Net investment income Year end shares outstandine	GY & RESC years ende 2018 14,416,043 78,939 	DURCES TR d Dec. 31(s 2017 117,917,203 47,600 22,641 dr707,246 17,280,198 5,356,386 85,501 90,394 58,189 26,253 12,354 11,482 99,117 85,678 5,825,354 561,185 5,264,169	#UST 2016 13,892,277 32,046 26,579 dr510,328 13,440,574 5,306,489 95,503 102,534 113,125 16,891 11,949 101,922 10,745 46,418 5,805,576 343,229 5,462,347
BB&T CORP. Earnings, 3 mos. to Mar. 31 (Consol. 2019 Net interest income	— \$000): 1.921.000 1.50.000 dr1.921.000 1.536.000 1.536.000 1.536.000 791.000 \$0.96 \$0.94 779,617 791,005 as of Mar. 2019 1.873,000 1.561.000 147.496.000 2.078.000 16.313.000 227,683.000 159,766.000 53.021.000 24,729.000 3.053.000 024,729.000 24,729.000 3.053.000 227,683,000 81(\$): 2018 17,237,164 108,208 114,381 dr119,257 17,340,496 1.645,027 87,059 43,925	Investment Revenues	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0.16 \$0.15 72,991,828 89,985,565 as, as of Mar. 2019 2,368,966 721,798,732 208,835,348 721,798,732 208,835,348 721,798,732 2016 331(\$): 2017 2016 3392 11,705,433 0,831 74,655 1,191 2,681 5,182 4r84,850 0,232 11,697,919 0,181 5,416,380 11,414 1,165 91,190 0,281 114,144 91,195 91,190 0,3878 0,488 1,188 0,986 17,368 18,482 0,986 17,368 18,482 0,986 17,368 18,482 0,986 17,368 18,482	BLACKROCK ENER Annual Report: Income Account, Investment income - dividends - unaffiliated Investment income - dividends - affiliated Investment income - securities lending income - affiliated - net Investment income - securities lending income - affiliated - net Investment income - foreign taxes withfield Total investment income Investment advisory expense Professional expense Transfer agent expense Custodian expense Accounting services expense Registration expense Trustees & officer expense Registration expense Trustees & officer expense Rating agency expense Insurance expenses Miscellaneous expense Less fees waived by manager Less fees waived by manager Less fees waived & reimbursed by the manager Total expenses after fees waived & reimbursed with the result investment income Year end shares outstanding Net investment income per share	GY & RESC years ende 2018 14,416,043 78,939 	DURCES TR d Dec. 31(s 2017 117,917,203 47,600 22,641 dr707,246 17,280,198 5,356,386 85,501 90,394 58,189 26,253 12,354 11,482 99,117 85,678 5,825,354 561,185 5,264,169 12,016,029	#UST \$\\$): 2016 13,892,277 32,046 26,579 dr510,328 13,440,574 5,306,489 95,503 102,534 113,125 16,891 11,949 101,922 10,745 46,418 5,805,576 343,229 5,462,347 7,978,227
BB&T CORP. Earnings, 3 mos. to Mar. 31 (Consol. 2019 Net interest income	— \$000): 1.921.000 1.500.000 dr1.921.000 1.536.000 1.536.000 1.536.000 791,000 \$0.96 \$0.94 779,617 791,005 as of Mar. 2019 1.873,000 1.561.000 147.496.000 2.078.000 16.313.000 227,683,000 24,729,000 3.053.000 24,729,000 3.053.000 24,729,000 3.053.000 24,729,000 3.053.000 3.	19.2019	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0,16 \$0,15 72,991,828 89,985,565 as, as of Mar. 2019 2,368,966 721,798,732 208,835,348 77,861 721,798,732 208,835,348 77,861 721,798,732 208,835,348 721,798,732 208,835,348 74,655 191 2,681 6,392 11,705,433 0,831 74,655 1,191 2,681 6,182 4r84,850 2,322 11,697,919 1,181 5,416,380 114,144 1,165 9,1190 1,667 2,91 1,748 30,878 1,748 1,7	BLACKROCK ENER Annual Report: Income Account, Investment income - dividends - unaffiliated Investment income - dividends - securities lending income - affiliated Investment income - securities lending income - year end shares outstanding - Net investment income - year end shares outstanding - Net investment - income - year end shares outstanding - Securities lending income - year end shares outstanding - Securities lending income - year end shares outstanding - Securities lending income - year end shares outstanding - Securities lending income - year end shares outstanding - Securities lending income - year end shares outstanding - Securities lending - Securities - Se	GY & RESC years ende 2018 14,416,043 78,939 dr960,071 13,534,911 5,392,331 87,174 82,536 58,761 39,492 13,432 11,521 4,833 677,220 5,131,414 8,403,497 29,825,326 \$0,28 \$2,27	DURCES TR d Dec. 31(s 2017 117,917,203 47,600 22,641 dr707,246 17,280,198 5,356,386 85,501 90,394 58,189 26,253 12,354 11,482 99,117 85,678 5,825,354 561,185 5,264,169 12,016,029 29,825,326 \$0.40 \$.40	#UST \$): 2016 13,892,277 32,046 26,579 dr510,328 13,440,574 5,306,489 95,503 102,534 113,125 16,891 11,949 101,922 10,745 46,418 5,805,576 343,229 5,462,347 7,978,227 29,825,326 \$0.27 \$.27
BB&T CORP. Earnings, 3 mos. to Mar. 31 (Consol. 2019 Net interest income	— \$000): 1.921,000 1.50,000 dr1,921,000 1.536,000 1.536,000 \$0.96 \$0.94 779,617 791,005 as of Mar. 2019 1.873,000 2.78,000 1.5361,000 1.5361,000 1.5361,000 2.78,000 2.78,000 2.78,000 2.78,3,000 2.78,683,000 2.78,683,000 2.78,683,000 2.78,766,000 2.78	Investment Revenues	2018 20,836,438 20,836,438 9,213,492 11,622,946 \$0,16 \$0,15 72,991,828 89,985,565 as, as of Mar. 2019 2,368,966 721,798,732 208,835,348 77,861 721,798,732 208,835,348 77,861 721,798,732 208,835,348 721,798,732 208,835,348 74,655 191 2,681 6,392 11,705,433 0,831 74,655 1,191 2,681 6,182 4r84,850 2,322 11,697,919 1,181 5,416,380 114,144 1,165 9,1190 1,667 2,91 1,748 30,878 1,748 1,7	BLACKROCK ENER Annual Report: Income Account, Investment income - dividends - unaffiliated Investment income - dividends - investment income - securities lending income - Investment income - foreign taxes withfield Total investment income Investment advisory expense Professional expense Transfer agent expense Professional expense Professional expense Professional expense Printing expense Printi	GY & RESC years ende 2018 14,416,043 78,939 dr960,071 13,534,911 5,392,331 87,174 82,536 58,761 39,492 13,432 11,521 4,833 677,220 5,131,414 8,403,497 29,825,326 \$0,28 \$2,27	DURCES TR d Dec. 31(s 2017 117,917,203 47,600 22,641 dr707,246 17,280,198 5,356,386 85,501 90,394 58,189 26,253 12,354 11,482 99,117 85,678 5,825,354 561,185 5,264,169 12,016,029 29,825,326 \$0.40 \$.40	#UST \$): 2016 13,892,277 32,046 26,579 dr510,328 13,440,574 5,306,489 95,503 102,534 113,125 16,891 11,949 101,922 10,745 46,418 5,805,576 343,229 5,462,347 7,978,227 29,825,326 \$0.27 \$.27

2016

Balance Sheet, as of D	ac 31(\$):	
	2018	2017
Assets: Investments at value -	2018	2017
unaffiliated	1 353,876,843	1475,794,007
Investments at value - affiliated	25,006,975	23,870,844
Foreign currency at value	36,459	313,853
Dividends receivable - unaffiliated	616,588	387,847
affiliated	9,034	4,064
Prepaid expenses Total assets	359,515,899	14,129 480,084,744
Liabilities: Bank overdraft	23,035	11,776
Options written at value	41,051,873	47,819,321
Trustees' & officer's fees payables	448,935	515,910
Investment advisory fees payables Income dividend distri-	331,773	408,455
butions payables Other accrued expenses	168,843	164,921
payables Total liabilities Net assets Paid-in capital Undistributed (distributions in excess) of	100,866 2,125,325 357,390,574 579,907,704	102,435 9,022,818 471,061,926 599,545,557
net investment in- come (loss)		dr729,389
ized gain (loss) Net unrealized appreci-		dr173,190,707
ation (depreciation) Accumulated earnings		45,436,465
(loss)	<i>dr</i> 222,517,130 357,390,574	471,061,926
share	12	16
☐Cost - investments a \$409,332,240; 2017 \$426.0 value - affiliated: 2018 ③☐Cost - foreign currency \$13,852 ④Premiums receir 2018 \$3,557,927; 2017 \$3,	\$5,006,975; 20 at value: 201 ved - options v	017 \$3,870,844 8 \$6.476; 2017
BLACKROCK ENHANCED	EQUITY DIV	/IDEND

BLACKROCK ENHANCED EQUITY DIVIDEND TRUST Annual Report:

Income Account	, years	ended	Dec.	31(\$)
----------------	---------	-------	------	--------

	2018	2017	2016
Dividends -			
unaffiliated	50,036,765	47,725,879	45,461,384
Dividends - affiliated	262,280	62,478	25,190
Securities lending income - affiliated	822	1,511	133
Foreign taxes			
withheld Total investment	dr1,023,986	dr1,403,121	dr200,804
income Investment advisory	49,275,881	46,386,747	45,285,903
fees	14,604,116	14,320,409	13,095,900
Professional fees Transfer agent fees	188,388 201,168	235,279 198,271 152,796 63,761 40,031	175,347 213,479
Custodian fees	188,831	152,796	223,166
Accounting services Printing expenses	89,484 21,408	63,761	56,856
Insurance expenses	21,400		3/1 8/71
Registration fees Officer & trustees	72,446 60,332 4,833	72,749 266,893	74,680 277,242
Rating agency fees	4,833	200,893	277,242
Rating agency fees Miscellaneous	107.001	100 100	10.110
Total expenses	107,001 15,538,007	100,100 15,450,289	10,110 14,161,651
Less: fees waived	-,,	., ,	, - ,
&/or reimbursed by manager	9.782	5,748	203,722
Net expenses	9,782 15,528,225	5,748 15,444,541	203,722 13,957,929
Net investment income (loss)	33,747,656	30,942,206	31,327,974
Year end shares outstanding	187,542,405	187,542,405	188,978,322
Net investment	107,542,405	107,542,405	100,770,322
income (loss) per share	\$0.18	\$0.16	\$0.17
Distributions per		φ0.10	φ0.17
common share	\$.56	\$.17	
common share Balance Sheet, a			
Balance Sheet, a Assets:	s of Dec. 3		2017
Balance Sheet, a Assets: Investments at value,	s of Dec. 3	l(\$): 2018	2017
Balance Sheet, a Assets: Investments at value, unaffiliates Investments at value,	s of Dec. 3	1(\$): 2018 3,681,857	2017
Balance Sheet, a Assets: Investments at value, unaffiliates Investments at value, affiliated Cash	s of Dec. 3	1(\$): 2018 3,681,857	2017
Balance Sheet, a Assets: Investments at value, unaffiliates Investments at value, affiliated Cash	s of Dec. 3	1(\$): 2018 3,681,857	2017
common share Balance Sheet, a Assets: Investments at value, unaffiliates Investments at value, affiliated Cash pledged as colle eral for OTC deriv	s of Dec. 3: 1,60 244,5	1(\$): 2018 3,681,857	2017
common share Balance Sheet, a Assets: Investments at value, unaffiliates Investments at value, affiliated Cash Cash pledged as colle eral for OTC deriv tives Foreign currency at	s of Dec. 3	1(\$): 2018 3,681,857 1 526,058 43,458	2017 11,887,876,224 214,967,189 16,000
common share Balance Sheet, a Assets: Investments at value, unaffiliates Investments at value, affiliated Cash Cash pledged as colle eral for OTC deriv tives Foreign currency at value Dividends receivable	s of Dec. 3	1(\$): 2018 3,681,857 526,058 43,458	2017 11,887,876,224 224,967,189 16,000 132,441
common share Balance Sheet, a Assets: Investments at value, unaffiliates Investments at value, affiliated Cash Cash pledged as colle eral for OTC deriv tives Foreign currency at value Dividends receivable	s of Dec. 3	1(\$): 2018 3,681,857 1 526,058 43,458	2017 11,887,876,224 214,967,189 16,000
common share Balance Sheet, a Assets: Investments at value, unaffiliates Investments at value, affiliated Cash Cash pledged as colle eral for OTC deriv tives Foreign currency at value Dividends receivable unaffiliated Dividends receivable affiliated	s of Dec. 3:	1(\$): 2018 3,681,857 526,058 43,458	2017 11,887,876,224 224,967,189 16,000 132,441
common share Balance Sheet, a Assets: Investments at value, unaffiliates Investments at value, affiliated Cash Cash pledged as collice and for OTC derive tives Foreign currency at value Dividends receivable unaffiliated Dividends receivable affiliated Investments sold receivable	s of Dec. 3:	1(\$): 2018 33,681,857 1 (26,058 43,458 31,544 154,113	2017 11,887,876,224 24,967,189 16,000 12,441 2,173,807
common share Balance Sheet, a Assets: Investments at value, unaffiliates Investments at value, affiliated Cash Cash pledged as colle eral for OTC derivives Foreign currency at value Dividends receivable unaffiliated Dividends receivable affiliated Investments sold receivable Options written recei	s of Dec. 3:	1(\$): 2018 36,681,857 226,058 43,458 311,544 354,113 81,995 375,095	2017 11,887,876,224 214,967,189 16,000 132,441 2,173,807 5,206 232,571 43,330
common share Balance Sheet, a Assets: Investments at value, unaffiliates Investments at value, affiliated Cash Cash pledged as colle eral for OTC deriv tives Foreign currency at value Dividends receivable unaffiliated Dividends receivable affiliated Investments sold receivable Options written recei able Prepaid expenses	s of Dec. 3:	1(\$): 2018 36,681,857 226,058 43,458 311,544 354,113 81,995 375,095	2017 11,887,876,224 214,967,189 16,000 132,441 2,173,807 5,206 232,571 43,330
common share Balance Sheet, a Assets: Investments at value, unaffiliates Investments at value, affiliated Cash Cash pledged as colla eral for OTC derivives Foreign currency at value Dividends receivable unaffiliated Dividends receivable affiliated Investments sold receivable Options written recei able Prepaid expenses Total assets Liabilities:	s of Dec. 3:	1(\$): 2018 36,681,857 226,058 43,458 311,544 354,113 81,995 375,095	2017 11,887,876,224 224,967,189 16,000 12,441 2,173,807 5,206 232,571
common share Balance Sheet, a Assets: Investments at value, unaffiliates Investments at value, affiliated Cash Cash pledged as colle eral for OTC deriv tives Foreign currency at value Dividends receivable unaffiliated Dividends receivable affiliated Investments sold receivable Options written recei able Prepaid expenses Total assets Liabilities: Options written at value	s of Dec. 3: [1],6([2]44,5 [4-44,5 [4-44,5 [4-44,5] [4-44,5	1(\$): 2018 36,681,857 1226,058 43,458 311,544 954,113 81,995 175,095 7,012 2071,132	2017 11,887,876,224 214,967,189 16,000 132,441 2,173,807 5,206 232,571 43,330
common share Balance Sheet, a Assets: Investments at value, unaffiliates Investments at value, affiliated Cash Cash pledged as colls eral for OTC deriv tives Foreign currency at value Dividends receivable unaffiliated Dividends receivable saffiliated Dividends receivable unaffiliated Dividends receivable Unaffiliated Dividends receivable Unaffiliated Dividends receivable Frepaid expenses Total assets Liabilities: Options written at value Officer's & trustee's	s of Dec. 3: [1],6([2]44,5 [4-4,5] [4	1(\$): 2018 36,681,857 1226,058 43,458 311,544 954,113 81,995 175,095 17012 1071,132	2017 11,887,876,224 214,967,189
common share Balance Sheet, a Assets: Investments at value, unaffiliates Investments at value, affiliated Cash Cash pledged as colls eral for OTC deriv tives Foreign currency at value Dividends receivable unaffiliated Dividends receivable Investments sold receivable affiliated Investments sold receivable colls options written receivable Options written receivable Liabilities: Options written at value Officer's & trustee's fees payable Investment advisory	s of Dec. 3: [1],6([2]44,5 [4] [2] [4] [4] [6] [4] [4] [65]	2018 2018 36,681,857 226,058 43,458 211,544 954,113 81,995 7,012 9071,132 221,122	2017 11,887,876,224 214,967,189 16,000 12,441 2,173,807 5,206 232,571 43,230 57,096 1,895,373,764 123,250,161 995,019
common share Balance Sheet, a Assets: Investments at value, unaffiliates Investments at value, affiliated Cash Cash pledged as colle eral for OTC deriv tives Foreign currency at value Dividends receivable unaffiliated Dividends receivable affiliated Investments sold receivable Options written recei able Prepaid expenses Total assets Liabilities: Options written at value Officer's & trustee's fees payable Investment advisory payable Income dividends pai	s of Dec. 3: [1],6([2]44,5 [4] [4] [4] [4] [65] [4] [8] [65] [4] [8]	1(\$): 2018 36,681,857 1226,058 43,458 311,544 954,113 81,995 575,095 7,012 .071,132 1221,122 490,083 37,213	2017 11,887,876,224 214,967,189 16,000 12,441 2,173,807 5,206 232,571 43,230 57,096 1,895,373,764 123,250,161 995,019 1,267,394
common share Balance Sheet, a Assets: Investments at value, unaffiliates Investments at value, affiliated Cash Cash pledged as collicy eral for OTC derivitives Foreign currency at value Dividends receivable unaffiliated Dividends receivable affiliated Investments sold receivable options written receivable Options written receivable Prepaid expenses Total assets Liabilities: Options written at value Officer's & trustee's fees payable Investment advisory payable Income dividends parble	s of Dec. 3:	2018 2018 36,681,857 226,058 43,458 211,544 954,113 81,995 7,012 9071,132 221,122	2017 11,887,876,224 214,967,189 16,000 12,441 2,173,807 5,206 232,571 43,230 57,096 1,895,373,764 123,250,161 995,019
common share Balance Sheet, a Assets: Investments at value, unaffiliates Investments at value, affiliated Cash Cash pledged as colle eral for OTC deriv tives Foreign currency at value Dividends receivable unaffiliated Dividends receivable affiliated Investments sold receivable Options written recei able Prepaid expenses Total assets Liabilities: Options written at value Officer's & trustee's fees payable Investment advisory payable Income dividends pai	s of Dec. 3: [1],66 [2]44,5	1(\$): 2018 36,681,857 1226,058 43,458 311,544 954,113 81,995 575,095 7,012 .071,132 1221,122 490,083 37,213	2017 11,887,876,224 214,967,189 16,000 12,441 2,173,807 5,206 232,571 43,230 57,096 1,895,373,764 123,250,161 995,019 1,267,394

Options written paya-	-		188,345
Other accrued expens	ses	247,186	
payable Total liabilities	12,8	334,624 ,236,508	311,388 26,916,659 1,868,457,105
Net assets	1,320	,628,954	1,868,457,105 1,320,628,954
(loss)	317,6	507,554	
Undistributed (distributions in excess of)	ou-		
net investment in- come (loss) Accumulated net real			dr970,285
ized gain (loss) Net unrealized apprec	- :- ·		46,330,599
ation (depreciation) .		502,467,837 1,868,457,105
Net assets	1,638	,236,508	1,868,457,105
common share	nents at va 7 \$1,381,30 filiated: 20 - Foreign c 4 Premium 2,402,546; 2	8.74 lue, unaffi 14,314 2C 18 \$44,52 urrency at received - (017 \$19,14	9.96 liated: 2018 ost - Invest- 6,058; 2017 value: 2018 Options writ- 6,013
BLACKROCK ENHA	NCED GLO)BAL DIVII	DEND
Annual Report:			
Income Account,	-		
Investment income -	2018	2017	7 2016
dividends - unaffiliated Investment income -	30,503,574	22,556,710	21,813,501
dividends - affiliated Investment income -	99,772	183,205	82,140
securities lending income - affiliated - net		32,561	19,796
Investment income - foreign taxes withheld	dr1,466,611	dr1,086,27	1 <i>dr</i> 1,439,118
Total investment income	29,136,735	21,686,205	
Investment advisory expense		9,802,652	
Professional expense Transfer agent	8,418,841 135,370	182,906	9,335,143 161,279
expense Custodian expense	124,970 116,747	149,798 185,780	3 141,247 236,522
Accounting services expense Printing expense	54,484 13,730	37,508 25,680 29,208	3 <u></u> 40,813
Registration expense Trustees & officer	26,662	29,208	3 27,352
expense		172,948	181,372
Rating agency expense Insurance expenses	4,833		24,593
Miscellaneous expense Total expenses	162,299 9,057,936	136,830 10,723,310	117,604 10,265,925
Less fees waived by Manager			100.050
Less fees waived & reimbursed by the manager	1,155,343	765,350)
Total expenses after fees waived & reimbursed	7,902,593	9,957,960	9,782,866
Net investment income (loss)	21,234,142	11,728,245	
Year end shares outstanding	68,183,726	68,911,795	69,483,161
Net investment income per share	\$0.31	\$0.17	
Distributions per share	\$.83	\$.19	
Balance Sheet, a	s of Dec. 3	1(\$):	
Assets: Investments at value	_	2018	2017
unaffiliated Investments at value	□734	1,460,465	□903,219,444
affiliated Cash pledged - collat	219,7	702,446	213,118,524
al - options written	2,7	785,000	2,970,000
al - options written Cash pledged - collat al - OTC derivative	es .		20,000
Foreign currency at value Dividends receivable		505,135	3701,381
unaffiliated Dividends receivable	3,2	288,960	3,182,638
affiliated		11,118 528	37,019 30,836
Prepaid expenses	760,8	353,652	923,279,842
value	43,6	509,231	47,060,260
Trustees' & officer's fees payables		544,735	747,470
Investment advisory fees payables		541,843	724,313
Income dividend dist	ri-	196,726	3,265,487
butions payables . Deferred foreign capi gain tax payables	tal		12,332
gain tax payables Other accrued expens payables	ses	174,240	243,123
Capital shares re- deemed payables			
Net assets	6,2 754.6	085,316 252,091 501,561	12,052,985 911,226,857
Paid-in capital Undistributed (distrib	022,	989,040	831,421,885
tions in excess of)			
net investment in- come (loss) Accumulated net real	· · ·		dr732,747
ized gain (loss) Net unrealized apprec			31,265,201
ation (depreciation) .		49,272,518

Accumulated earnings		
(loss)	dr68,387,479	
Net assets	754,601,561	911,226,857
Net assets value per		
common share	11	13
□Cost - investments	at value - una	affiliated: 2018
\$801.861.897; 2017 \$854.	.057.460 2 Cost	 investments at
value - affiliated: 2018 S	\$19,702,446; 20:	17 \$13,118,524
3Cost - foreign currency \$702,740 4Premium rece	at value: 2018	\$608,474; 2017
\$702,740 4 Premium rece	eived - options w	ritten, at value:
2018 \$7,395,565; 2017 \$7	7.137.230	

BLACKROCK ENHANCED GOVERNMENT FUND INC Annual Report: Income Account, years ended Dec. 31(\$):

2018 2017

T., 4 4			
Interest income - unaffiliated	2,619,065	2,730,137	3,674,308
Dividends income -	2,019,003	2,730,137	3,074,308
affiliated	24,578	29,237	12,204
Total investment	24,570	27,237	12,204
income	2,643,643	2,759,374	3,686,512
Investment advisory	_,,	_,,	-,,
fees	772,071	917,285	1,136,305
Professional fees	51,964	52,059	60,643
Transfer agent fees	28,718	12,104	30,008
Printing expenses	21,067	21,070	
Repurchase offer			
fees	19,908	27,643	38,061
Custodian fees	18,608	16,410	8,137
Accounting services	13,269	8,596	25,952
Registration fees	9,422	9,390	8,882
Directors & officer	7,249	9,637	8,771
Printing expenses			10,479
Miscellaneous	20 500	46404	
expenses	39,789	16,184	14,142
Total expenses			
excluding interest	982,065	1,090,378	1,341,380
expense	222,852	169,053	150,796
Interest expense		1,259,431	
Total expenses Less: fees waived &	1,204,917	1,239,431	1,492,176
or reimbursed by			
manager	273,531	326,803	403,416
Total expenses after	273,331	320,003	405,410
fees waived \$ or			
reimbursed	931,386	932,628	1,088,760
Net investment			
income	1,712,257	1,826,746	2,597,752
Year end shares			
outstanding	5,261,096	5,845,662	6,495,180
Net investment			
income per share	\$0.30	\$0.28	\$0.36
Dividends per	e 21	e 22	
common share	\$.31	\$.33	

common share	\$.31	\$.33
Balance Sheet, as of	Dec. 31(\$):	
Assets:	2018	2017
Investments at value - unaffiliated	□85,495,053	□95,562,543
Investments at value - affiliated	21,277,564	
Cash		20,211
tures contracts Foreign currency at		4,000
value	3502,514	3629,384
Interest receivable - un- affiliated	569,091	353,916
Options written receivable	229,000	250,000
Dividends receivable - affiliated	3,517	955
Unrealized appreciation on forward foreign		
currency exchange contracts	32,170	
Prepaid expenses	528	
Total assets	88,109,437	98,805,502
Options written at value	4287,699	4245,731
Reverse repurchase agreements at value	15,634,845	16,480,257
Income dividend distri- butions payable	215,705	
Other accrued expenses	69,648	,
Options written paya-		,
ble	898,000	,
Principal paydowns	40,354	44,326
payables Directors' & officer's	2,389	26,991
fees payable Variation margin paya-	1,753	2,013
ble for futures con-		469
tracts		409
currency exchange		
contracts	57,590 17,207,983	1,388 17,193,132 81,612,370 100,133,560
Total liabilities Net assets	70,901,454	81 612 370
Net assets	91,364,481	100,133,560
Accumulated earnings	4-20 462 027	
(loss)	dr20,463,027	
come		dr315,682
ized gain (loss)		dr19,917,651
Net unrealized appreci- ation (depreciation)	_2222255	1,712,143
Net assets	70,901,454	
share	13	
☐Cost - Investments \$84,716,676; 2017 \$93,8' value, affiliated: 2018 ☐Cost - Foreign currency	at value, ur 70,683 2 Cost	- Investments at
value, affiliated: 2018	\$1,277,564; 2 at value: 2018	2017 \$1,981,656 3 \$506.137: 2017
_ bost 1 oreign currency	2010	500,157, 2017

\$615,090 4 Premiums received - Options written at value 2018 \$229,000; 2017 \$250,000	ıe
BLACKROCK ENHANCED INTERNATIONAL DIVIDEND TRUST Annual Report:	

Income Account,	years ende	d Dec. 31	(\$):
	2018	2017	
Dividend income - unaffiliated	27,100,164	18,527,722	18,932,756
Dividend income - affiliated	103,479	151,805	188,803
Securities lending income - affiliated,			
net		501	
withheld Total investment	dr2,006,460	dr1,494,025	dr1,884,554
income Investment advisory	25,197,183	17,186,003	
fees Professional fees	7,052,295 122,581 109,112	7,389,878	7,114,404 142,211 131,250 217,243
Transfer agent fees Custodian fees	109,112	136,350	131,250
Accounting services	105,684 44,508	29,994	217,243
Printing expenses Registration fees Officer & trustees	16,075 42,167	7,389,878 176,004 136,350 185,289 29,994 17,569 44,802	32,994 43,297
rees	694 4,833	129,346	
Rating agency fees Insurance expenses	4,833		19,024
Miscellaneoûs _ expenses	160,061 7,658,010	173,185 8,282,417	138,602 7,998,434
Total expenses Less fees waived by			
manager Total expenses	709,713 6,948,297	754,134 7,528,283	748,846 7,249,588
Total expenses Net investment income (loss)	18,248,886	9,657,720	10,009,256
outstanding	107,706,596	109,049,017	109,989,277
Net investment income per share	\$0.17	\$0.09	\$0.09
income per share Dividends per common share	\$.44	\$.09	
Balance Sheet, a	s of Dec. 31	l(\$):	
Assets:		2018	2017
Investments at value unaffiliated	594,4	127,744	□763,415,051
Investments at value affiliated	25,4	189,943	25,073,700 20,583
Cash	at-		20,583
		36,000	2,350,000
Cash pledged as colla eral for OTC deriv tives	at- 'a-	201,000	2,118,000
Foreign currency at		305,970	3645,900
value Dividends receivable unaffiliated	: -	215,587	2,372,439
Dividends receivable	: -		3 871
Prepaid expenses		276,244	23,798 776,023,342
Liabilities: Options written at		,	,
value Officer's & trustee's	2,9	91,651	4,547,581
fees payable Investment advisory		557,865	645,277
payable Income dividends dis	4	183,214	582,418
tributions payable Deferred foreign cap	1	99,228	228,433
gain fax			116,814
Other accrued expensions payable	1	42,952	224,733
deemed Total liabilities	6	666,884	6,345,256
Net assets	623,2	041,794 234,450 322,419	769,678,086 680,249,058
Accumulated earning	gs		
(loss) Undistributed (distrib	<i>ar</i> 50,0	087,969	
tions in excess of) net investment in-			1612 554
Accumulated net real ized gain (loss)	 I-		dr642,554
Net unrealized appre- ation (depreciation	ci-		lr39,387,447
Net assets	623,2	234,450	129,459,029 769,678,086
Net assets value per share		5.79	7.06

share 5.79 7.06

□Cost - Investments at value, unaffiliated: 2017
\$635,480,353,⊒Cost - Investments at value, affiliated: 2017 \$5.073,700⊡Cost - Foreign currency at value: 2017
\$643,767,⊒Premiums received - Options written at value: 2017 \$6,131,916

BLACKROCK FLORIDA MUNICIPAL 2020 TERM TRUST Annual Report:

Income Account, years ended (\$):

	□12/31/18	07/31/17	07/31/16
Interest - unaffiliated	815,766	2,585,819	3,105,785
Dividends -			
affiliated	14,456	6,390	1,590
Total investment			
income	830,222	2,592,209	3,107,375
Investment advisory			
fees	170,352	421,767	427,061
Professional	31,961	46,889	46,880
Transfer agent	5,660	18,133	17,084
Accounting services	9,978	15,434	15,789
Custodian	286	4,836	5,340
Trustees & officer	1,995	10,136	9,247
Printing	2,772	5,275	6,182
Registration	3,979	9,828	8,101
Miscellaneous	E		10.550
expense	5,622	11,616	10,563

Total expenses			
excluding interest expense, fees &			
amortization of	222 (05	542.01	4 546 247
offering costs Interest expense, fees	232,605	543,91	4 546,247
& amortization of			120
Total expenses	232,605	543,91	. 120 4 546,367
Less: fees waived &	232,003	343,7	340,307
reimbursed by	961	1,00	3 451
manager	701	1,00	
			. 5.00
Total expenses after fees waived &			
reimbursed Net investment	231,644	542,91	1 545,911
income	598,578	2,049,29	98 2,561,464
Year end shares			
outstanding Net investment	5,562,128	5,562,12	
income per share	\$0.11	\$0.3	37 \$0.46
Distributions per common share	\$.13		
□Period from 08/01	1/18 to 12/3	1/18	
Balance Sheet, as	of (\$):		
Assets:	13	2/31/18	07/31/17
Investments at value, unafflitated	∏79.8	51,679	□80,731,607
Investments at value,			
afflitated Interest receivable - ur	. 25	91,116	22,172,350
affiliated	. 8	42,419	963,540
Dividends receivable - affiliated		1,070	1,305
Prepaid expenses		575	4,497
Total assets Liabilities:	. 81,2	86,859	83,873,299
Bank overdrafts		33	
Income dividend distri	-	8,277	22,738
Investment advisory	•		
fee	•	34,401	69,705
tees		10,810	10,937
Other accrued ex- penses		35,002	87,322
Total accrued liabili-	•	33,002	
ties		88,523	190,702 190,702
Net assets applicable t common sharehold-	o	00,525	170,702
common sharehold- ers	81.1	98 336	83 682 597
Paid-in capital	. 80,7	98,336 75,328	83,682,597 80,627,428
Accumulated earnings (loss)	Δ	23,008	
Undistributed (distribu	I-	23,000	
tions in excess of) net investment in-			
come			1,753,909
Accumulated net real- ized gain (loss)			dr876,418
Net unrealized appreci	-		
ation (depreciation) Net assets applicable to	0		2,177,678
common sharehold-		00.227	92 692 505
ers	. 81,1	98,336	83,682,597
common share		15	15
□Cost - Investme \$80,010,374; 2017 \$7 value, affiliated: 2018	ents at va	ue, unaf	filiated: 2018
value, affiliated: 2018	\$591,116; 2	2017 \$2,1	71,800

BLACKROCK HEALTH SCIENCES TRUST Annual Report:

Income Account, years ended Dec. 31(\$): 2018 2017

moonie necount,	years enac	d DCC. OI(4	,,.
	2018	2017	2016
Dividend income -			
unaffiliated	4,389,432	3,603,766	3,329,257
Dividend income -			
affiliated	215,966	78,743	46,533
Securities lending			
income - affiliated	1,757	2,206	8,130
Foreign taxes	1.50.004	1.10.000	
withheld	dr72,294	dr13,262	dr30,033
Total investment	4,534,861	3,671,453	2 252 997
income	4,334,601	3,071,433	3,353,887
Investment advisory	3,505,218	3,108,619	2,766,482
fees	3,303,216		
Professional	104,767	167,090	96,025
Transfer agent fees	51,238	55,823	50,803
Custodian fees	101,788	68,992	105,762
Accounting services	24,499	14.997	
Printing	14,632	6,856	18,434
Registration	14,632 11,772	9,390	12,069
Directors & officer	30,925		
	30,923		
Rating agency fees	4,833		20.426
Officer & trustees		32,942	30,436
Insurance expenses			7,647
Offering costs			58,865
Miscellaneous			
expenses	38,391	29,778	28,541
Total expenses	3,888,063	3,494,487	28,541 3,175,064
Less: fees waived by			
the Manager	8,521	7,086	9,713
Total expenses after	- /-	.,	- ,
fees waived &/or			
reimbursed by			
manager	3,879,542	3,487,401	3,165,351
Net investment	5,077,512	5,107,101	5,105,551
income (loss)	655,319	184,052	188,536
Year end shares	000,017	101,002	100,000
outstanding	9,831,018	9,297,560	8,648,080
Net investment	,,051,010	,,2,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0,010,000
income (loss) per			
share	\$0.07	\$0.02	\$0.02
Distributions per	\$0.07	\$0.02	\$0.02
common share	\$2.40	\$.04	
common share	\$2.40	3.04	
Balance Sheet, as	of Dec. 31	(\$):	
Assets:		2018	2017
Investments at value -		2010	2017
unaffiliated	1 2 3	28,602,596	319,796,500
unumuted		20,002,070	

Investments at value - affiliated	325,972,185	314,422,312
Foreign currency at	4288	_
value	4288	4959
unaffiliated	304,993	241,894
Dividends receivable - affiliated	47,051	13,400
Capital shares sold	485,404	
Securities lending in- come receivable - af-		
filiated	77 72,887	617
Prepaid expenses		10.177
Total assets Liabilities:	355,485,481	334,612,775
Collateral on securities		
loaned at value	4,675	120,900
Options written, at value	31,418,657	32,156,226
Bank overdrafts		10,013
Officer's & trustee's fees payable	26,831	28,210
fees payable Investment advisory fee	302,862	280,960
payable Other accrued expenses	302,802	280,900
payable Investments purchased	104,896	158,069
payable	928,582	
Offering costs payable	24,000 2,810,503	
Total liabilities	2,810,503	2,754,378
Net assets	352,674,978 252,975,053	331,858,397
Paid-in capital	252,975,053	231,916,571
Accumulated earnings	00.600.025	
(loss)	99,699,925	
tions in excess of)		
net investment in-		
come		dr61,330
Accumulated net real-		,
ized gain (loss)		dr3,495,689
Net unrealized appreci-		102 400 045
ation (depreciation)		103,498,845
Net assets applicable to common sharehold-		
ers	352,674,978	331,858,397
Net assets value per	332,074,770	331,030,377
common share	36	36
Securities loaned at	value 2018	\$4.492 TCost -
Investments at valu	i value. 2016 ie - iinaff	iliated: 2018
\$227.730.1872017 \$117	7.5522017 \$11	7.552 3 Cost -
Investments at value - aff	iliated: 2018 \$2:	5,972,185; 2017
Investments at valu \$227,730,1872017 \$117 Investments at value - aff \$14,422,319 4 Cost - Fo \$290; 2017 \$954 5 Premis	reign currency,	at value: 2018
\$290; 2017 \$954 IPremi	um received - Or	otions written, at
value: 2018 \$2,535,639; 2	2017 \$2,360,513	

BLACKROCK INCOME TRUST INC (THE) Annual Report:

Income Account, years ended (\$): □12/31/18

ilicollie Account,	years cliud	σ (Φ).	
Interest income	12/31/18	08/31/17	08/31/16 22,470,081
Interest income - unaffiliated	8,100,130	21,254,273	
Dividends - affiliated	50,275	59,879	36,838
Other investment income			263,157
Total investment income	8,150,405	21,314,152	22,770,076
Investment advisory expenses	860,616	2,819,375	2,910,565
Administration expenses	198,604	650,625	671,669
expenses	198,604 154,826 31,887	99,341 65,570	97,388 64,703
Custodian expenses Transfer agent	6,475	38,821	35,662
	57,449 21,198	85,138 17,368	73,485 15,018
expenses Printing expenses Trustees & officer			
Registration	380	63,155	63,238
expenses Miscellaneous	8,317	25,525	21,791
expenses Total expenses	19,198	30,488	45,407
excluding interest expense & income			
tax Total expenses		3,895,406	3,998,926
excluding interest expense	1,358,950		
Interest expense Total expenses	1,436,360 2,795,310	1,680,271 5,575,677	824,201 4,823,127
Less fees waived & reimbursed by	2,775,510	3,373,077	4,023,127
manager	1,854	7,874	7,301
Less fees paid indirectly			302
Total expenses after fees waived & paid		5 5 5 7 9 9 2	4.015.504
indirectly Total expenses after		5,567,803	4,815,524
fees waived & reimbursed	2,793,456		
Net investment income	5,356,949	15,746,349	17,954,552
Year end shares outstanding	63,797,112	63,942,535	63,942,535
Net investment income per share Distributions per	\$0.08	\$0.25	\$0.28
Distributions per common share	\$.13	\$.32	
□From September	1, 2018		
Balance Sheet, as			
Assets: Investments at value		2/31/18	08/31/17
unaffiliated Investments at value	□597 -		□637,243,423
_ affiliated	26,4	169,268	28,868,413 27,140
Cash pledged for fu- tures contracts	1.7	781,260	1,855,260
Cash pledged as colla eral for OTC derivation	ıt-		
tives			2,540,000

Cash pledged as collar eral for reverse re-					236,628 20,236,6	528 20,236,628	Earn. per share (primary)		\$0.35	\$0.37
purchase agreement Interest receivable - un	n-	6,000	2.151.012	Net investment income per share	\$0.27 \$0	.55 \$0.57	BLACKROCK UTIL	TIES. INFR	ASTRUCTU	RE &
affiliated Investments sold re-		07,951	2,151,812	Distributions per share	\$.27 \$.54	BLACKROCK UTIL POWER OPPORTU Annual Report:	NITIE'S TRU	ST	~
ceivableTBA sale commitmen	ts	01,084	111,106	Balance Sheet, as of	(\$):		Income Account,	years ende	ed Dec. 31(\$):
receivable	-	3,666	96,348,549 12,831	Assets: Investments at value -	12/31/18	04/30/17	Dividends -	2018	2017	2016
affiliated Variation margin re- ceivable on futures	1	3,000	12,651	unaffiliated Investments at value -	□302,772,016	□327,712,859	unaffiliated Dividends -	12,515,728	13,923,870	13,568,278
contract Unrealized appreciation	2	28,516	213,750	affiliated Investments sold re-	≥102,797	□10	affiliated	83,607	40,734	25,505
		21,590	2,228,026 11,509 530	ceivables Interest receivable - un-	310,247	100,000	affiliated, net Foreign taxes		4,125	31,191
Prepaid expenses	 684,76	2,506	530 751,612,349	affiliated Dividends receivable -	3,223,110	4,376,556	withheld Total investment	dr537,751	dr648,277	dr339,216
Liabilities: Bank overdrafts		51,186		affiliated Prepaid expenses	1,137 8,376	9.00 11,869	income	12,061,584 3,398,053 96,522	13,320,452 3,511,724	13,285,758 3,360,762 98,176
Reverse repurchase agreements at value		,	185,769,434	Total assets Liabilities:	306,417,683	332,201,303	Professional fees Transfer agent	96,522 55,226	3,511,724 93,607 62,734 59,376	
Borrowed bonds at		76,774	3928,140	Bank overdrafts Investments purchased	200,249	969,986	Custodian expenses Accounting services	51,690		130,972
Cash received as colla eral for		0,771	L)20,1 10	payable Income dividend distri-		10	Printing expenses	44,508 13,092	29,994 9,500	18,997
over-the-counter (OTC) derivatives	1.01	0,000	2,040,000	butions payables Investment advisory fee	22,710	39,126	Registration fees Trustees & officer	12,040	9,390 33,942	9,569 61,505
Cash received as colla eral for TBA com-	it-	.,	_,,	payables Trustees' & officer's	129,733	135,638	Officer & trustees expenses Directors & officer			35,413
mitments	1 i-	1,000		fees payables Interest expense & fees	47,588	46,979	Rating agency fees	31,728 19,583		
butions	2.19	94,621	47,885	Other accrued expenses		16,495	Insurance Miscellaneous			8,149
payable Administration fees	17,10	02,508 50,647	31,246,003 54,801	payables	110,914	155,504	expenses Total expenses	78,226 3,800,668	74,124 3,884,391	67,663 3,791,206
Investment advisory f	ee	9,263	236,611	TOB Trust certificates		1,363,738 3,750,000	Less: fees waived by manager			4,851
payable Trustees' & officer's fees payable	22	22,402	210,654	Total liabilities	511,194	3,750,000 5,113,738	&/or reimbursed	00.256	40.060	
Interest expense paya- ble		3,274	7,469	AMPS at redemption value		11,328,141 315,759,424	by the manager Total expenses after	88,356	48,860	
Variation margin paya ble on futures con-	ì-			Net assets	305,906,489 296,901,576	315,759,424 295,614,576	fees waived and/or reimbursed & paid	2.712.212	2 925 521	2.706.255
Other accrued ex-		75,754	367,840	Undistributed net in- vestment income			indirectly	3,712,312	3,835,531	3,786,355
penses Swap premiums re-		36,524	140,154	(loss)		9,530,239	income (loss) Year end shares	16 097 202	9,484,921	9,499,403
TBA sale commmit-		54,731	101,886	Net unrealized appreci-		dr18,771	outstanding Net investment	10,987,292	16,940,740	10,900,904
ments at value Unrealized depreciation	₫76,92 on	22,259	96,850,764	ation (depreciation) Accumulated earnings	9,004,913	10,633,380	income (loss) per share Dividends per	\$0.49	\$0.56	\$0.56
on over-the-counter (OTC) derivatives	:		2,781,031	Net assets	305,906,489	315,759,424	common share	\$1.44		
Total liabilities Net assets Paid-in capital	286,13 398,62	89,708 29,058 4	320,782,672 430,829,677 478,262,054	share	at value - una	16 ffiliated: 2018	Balance Sheet, a	s of Dec. 3		2017
Accumulated earnings	3			\$299,749,667; 2017 \$317 value - affiliated: 2018 \$1	,079,479	investments at	Assets: Investments at value	- 5521	2018	2017
(loss)	dr74,80	12,373		DI VCKDUCK WIINIVGO	ETC ELIND INC	•	unaffiliated Investments at value	-		□352,109,382
tions in excess of) net investment in-			1,678,462	BLACKROCK MUNIASS Earnings, 6 mos. to 0	Oct. 31 (— \$):	<i>.</i> .	affiliated Foreign currency at	🕮 9,	357	26,376,831 360
come			r40,508,932	Investment Revenues	2018 14,598,132	2017 14,656,424	value Dividends receivable unaffiliated	· · · · · · · · · · · · · · · · · · ·	374,335	874,977
Net unrealized apprec ation (depreciation)	i-		dr8,601,907	Gain (losses) on sale of assets	14,598,132	14.656.424	Dividends receivable affiliated	e -	10,991	5,193
Net assets Net asset value per	398,62	29,058	130,829,677	Non-int. expenses Net income	2,554,913 12,043,219	2,324,429 12,331,995	Prepaid expenses . Total assets		704,596 3	18,644 359,385,087
share		6.25	6.74	Earn. per share (primary)	\$0.33	\$0.34	Liabilities: Bank overdraft		126,775	104
Investments at coated: 2018 \$623,204	468; 2017 \$	644,101,81	1 2 Invest-			пет	Options written at			41,167,241
ments at cost - Inve \$6,469,268; 2017 \$8, borrowed bonds at va	868,413 3P:	roceeds rec	ceived from	BLACKROCK MUNICIPA Earnings, 6 mos. to 0	Oct. 31 (— \$):	031	value Officer's & trustees' fees payable		7,666	8,173
Proceeds received value: 2018 \$75,330,6	from TBA	sale comr	mitments at	Investment Revenues	2018 22,969,462	2017 23,563,429	Investment advisory fees payable		268,900	297,675
				Gain (losses) on sale of assets	22,969,462	23,563,429	Other accrued expen payable	ses	105,350	135,437
BLACKROCK MUNIC Annual Report:	JIPAL 2020	IERM IR	USI	Non-int. expenses Net income	7,635,987 15,333,475	6,998,177 16,565,252	Total liabilities Net assets Paid-in capital	1.7	771,334 933,262 463,770	1,608,630 357,776,457 281,633,102
Income Account,	-			Earn. per share (primary)	\$0.34	\$0.37	Accumulated earning	gs		281,633,102
Interest income	12/31/18	04/30/17 13,170,958	04/30/16 13,861,904		JANCED ELIND	INC	(loss)	ou-	169,492	
Investment income -	6712.412			BLACKROCK MUNIENI- Earnings, 6 mos. to 0	Oct. 31 (— \$):		tions in excess of) net investment in-			2.007.550
unaffiliated Investment income -	6,712,448			Non-int. income	2018 12,378,886	2017 12,472,747 3,395,818	Accumulated net rea	l-		3,097,658
dividends - affiliated	23,618	21,414	610	Non-int. expenses Net income	4,169,073 8,209,813	3,395,818 9,076,929	ized gain (loss) . Net unrealized appre	ci-		dr2,393,226
Total investment income	6,736,066	13,192,372	13,862,514	Earn. per share (primary)	\$0.28	\$0.31	ation (depreciation Net assets applicable common sharehole	to		75,438,923
Investment advisory expense Professional expense	1,031,142 42,885	1,764,886 71,601	1,878,434 66,979	BLACKROCK MUNI IN			ers Net assets value per		933,262	357,776,457
Transfer agent	47,676	53,121	53,090	FUND INC		OKATION	common share .		19	21
expense Accounting services	36,193	53,805	54,895	Earnings, 6 mos. to 0	2018	2017	☐Cost - Investi \$265,857,568; 2017 value, affiliated: 2 ☐Cost - Foreign cu ☐Premiums receive \$2,458,109; 2017 \$1	nent at va \$277,407,48	4 2 Cost - In	ivestment at
expense				Non-int. income Net income	18,226,691 10,936,998	2017 17,713,019 11,692,597	Cost - Foreign cu	rrency at val	ue: 2018 \$7	7; 2017 \$77
Custodian expense Trustees & officer	3,571	44,941 19,279	66,720 21,223	Earn. per share (primary)	\$0.29	\$0.31	\$2,458,109; 2017 \$1	,899,469	written at	raiuc. 2016
Printing expense	14,375 8,606	40,237 11,555	28,037 10,969			*****	BLACKSTONE / G	SO SENIOR	FLOATING	RATE
Registration expense Rating agency	6,371	10,099	7,621	BLACKROCK MUNIVES Earnings, 6 mos. to 0			TERM FUND Annual Report:			
expense Miscellaneous	9,861	12,966	11,997	Investment Revenues	2018 11,984,810	2017	Income Account,	-		
Total expenses	42,389	21,543	37,835	Gain (losses) on sale of assets	11,984,810		Investment income -	2017	2016	2015
excluding interest expense & fees	1,243,069	2,104,033	2,237,800	Non-int income	3,749,707	12,280,653 3,250,440	Investment income -	26,474,502	25,155,944	25,064,706
Interest expense, fees & amortization of		er aae	27 422	Non-int. expenses Net income	8,235,103	9,030,213	facility & other fees	834,199	300,506	298,715
offering costs Total expenses	1,243,069	56,775 2,160,808	27,423 2,265,223	(primary)	\$0.39	\$0.43	Total investment income	27,308,701	25,456,450	25,363,421
Less fees waived & reimbursed by the	1,704	3,944	32	BLACKROCK STRATEG	IC MUNICIPAL	TRUST (THE)	Investment advisory fee Fund accounting &	3,965,472	3,755,885	4,045,056
manager Less: fees paid indirectly	1,704	6.00	7.00	Earnings, 6 mos. to 0	Oct. 31 (— \$): 2018	2017	administration fees	396,557	375,774	558,576
Total expenses after fees waived &		5.00	7.00	Investment Revenues Gain (losses) on sale of	3,916,225	3,934,188	Insurance expense Legal & audit fees	70,016 566,352	73,101 456,122	85,633 357,090
reimbursed Net investment	1,241,365	2,156,858	2,265,184	Assets	3,916,225 1,382,779 2,533,446	3,934,188 1,215,319 2,718,869	Custodian fees Trustees' fees &	107,827	81,354	138,728
income	5,494,701	11,035,514	11,597,330	Net income	2,533,446	2,718,869	expenses	173,848	125,312	122,067

Part	Printing expense		Paid-in capital 839,760,850 840,006,637
Section Sect	Interest on leverage	facility	Undistributed (overdis- tributed) investment income 6 539 934
Martin 1941-195 1949-195	Other expenses 164,980 38,890 165,67 Total expenses 8,116,545 6,551,928 6,757,26	common sharehold- ers 5,919,206 1,308,322	Accumulated net realized gain (loss)
Martine Mart	income 19,192,156 18,904,522 18,606,15	3 visory fee payable 212,393 222,515	ation (depreciation) dr37,987,359
Part	outstanding 15,251,298 15,225,178 15,217,68	ing & administration	ings (loss) dr 156,183,061
Selection 1	common share \$1.26 \$1.24 \$1.2	Accrued trustees' fees	common sharehold-
Part		Other payables & accrued expenses 321,195 221,208	Net assets value per common share 15 17
Part		preferred shares 219,836,002 219,800,115	☐Cost - Investments, at fair value: 2018 \$1,189,961,677; 2017 \$1,247,195,608 ☐Deferred financ-
Part	Investments, at fair	on mandatory re-	ing costs - Mandatory redeemable preferred shares: 2018
Part	Cash	5 shares	BLACKROCK RESOURCES & COMMODITIES
Part	ment securities sold 35,716,928 14,118,26 Interest receivable 2,056,224 2,179,37	Net assets attributable to common share-	STRATEGY TRUST Annual Report:
Control Cont	reinvest	Paid-in capital 236,805,650 236,893,802	Consolidated Income Account, years ended Dec. 31(\$):
Accounting materials 1.200.00	other assets 28,824 29,18 Total assets 455,872,371 427,534,57	tributed) net invest-	
Second Control Seco	Payable for investment	Accumulated net realized gain (loss)	unaffiliated 31,737,544 31,494,387 24,995,241 Dividend income -
Part	Leverage facility 132,000,000 131,000,00 Interest due on leverage	ation (depreciation) dr 5,283,413	affiliated 186,529 110,231 45,771 Securities lending
Common Subservine Comm	facility 696,404 78,69 Distributions payable to	ings (losses) dr38,406,202	- net
The content of the		to common share- holders 198.399,448 217.066.665	unaffiliated 1,319,958
Content Cont	visory fee payable 300,467 338,14	Net asset value per common share 16 17	withheld $dr_{2,137,343}$ $dr_{1,471,626}$ $dr_{1,194,382}$ Total investment
Section 18,796,275 18,796,275 19,381,085 18,796,275 19,381,085 18,796,275 19,381,085 18,796,275 19,381,085 18,796,275 19,381,085 18,796,275 19,381,085 18,796,275 19,381,085 18,796,275 19,381,085 18,796,275 19,381,085 18,796,275 19,381,085 18,796,275 19,381,085 18,796,275 19,381,085 18,796,275 19,381,085 18,796,275 19,381,085 18,796,275 19,381,085 18,796,275 19,381,085 18,797,285 18,797	ing & administration	☐Cost - investments, at fair value: 2018 \$351,255,230; 2017 \$353,758,311 ☐Net of deferred financing costs -	Investments advisory
Common share	Accrued frustees' fees payable 26,428 18,79		Trustees & officer
December Part Par	crued expenses 426.897 157.05		Professional fees 136,192 148,180 137,634
Description Capta	Net assets attributable to common share-	Income Account, years ended Dec. 31(\$):	Custodian fees 125,585 105,389 215,493 Accounting services 54,484 37,508
The common share	Paid-in capital 286,463,057 286,051,47	2018 2017 2016	Printing expenses 16,885 19,344 20,411 Registration fees . 37,324 38,135 41,521
Accumulated net real- ## Accumulated net re	tributed) net invest-	Facility & other fees 2,098,735 2,193,452 1,681,125	Rating agency fees 19,583
Face Part	Accumulated net realized gain (loss) dr8.838.504 dr10.916.14	income	Miscellaneous
Trusteed Fees 1,44 3,440 1,48	ation (depreciation) $dr11,959,391 dr9,206,09$	5 Fund accounting &	Total expenses 10,357,351 10,430,999 9,665,568
Section Sect	to common share-	fees	&/or reimbursed
REACKSTONE GSU LONG-SHORT CREDIT Property Control of Contr	Net asset value per	Legal & audit fees 448,482 597,015 952,912 3 Custodian fees 184,878 185,915 175,379	indirectly
Transfer agent fees 1,043 30,793 24,697 1,040,045 1,04	☐Cost - investments, at fair value: 2017 \$417,732,356 2016 \$413,580,277	expenses	fees waived and/or
Microme Account, years ended Dec. 31(S): Insectment income 2018 2017 2016 2015	BLACKSTONE / GSO LONG-SHORT CREDIT	Transfer agent fees 31,043 30,793 24,697	directly 10,349,649 10,420,629 9,656,466 Net investment
Decement income 2018 2017 2016 2018 2017 2016 2018 2017 2016 2018 2017 2016 2018 2017 2016 2018 2017 2016 2018 2017 2016 2018 2017 2016 2018 2017 2016 2018 2017 2016 2018 2017 2016 2018 2017 2016 2018 2017 2018 2017 2018 2017 2018 2017 2018 2017 2018 2017 2018 2017 2018 2017 2018 2017 2018 2018 2017 2018 2018 2017 2018 2018 2017 2018 2018 2017 2018 2018 2017 2018 2018 2018 2017 2018 201	INCOME FUND	facility 11,636,916 8,044,577 4,624,381 Amortization of	income (loss) 20,773,524 19,831,605 14,324,338 Year end shares
Distributions per Common share S1.9 Consolidate Balance Sheet, as of Dec. 31(s):		costs 80,745 80,746 34,942	Net investment
Find accounting & common start of the preferred shares 1,626,010 1,615,646 1,605,010 1,604,647,333 1,005,010 1,0	Investment income -	Distributions from	Distributions per
Total investment	Investment income - facility & other	redeemable preferred shares 1,626,010 1,615,664 686,956	
The property of the continue of the property	Total investment	Net investment	Investments at value -
Net investment Securities	Investment advisory	Year end shares	unaffiliated
Insurance expense 58,855 56,173 51,170 1,1224 1,22	Fund accounting & administration	Net investment income (loss) per	Cash
Custodian fees Cust	fees	Dividends per	value 4201,317 411,224
Assets 27,007 27,031 29,612 29,612 2	Custodian fees 64,147 55,628 49,23 Trustees' fees &	Balance Sheet as of Dec. 31(\$)	unaffiliated 1,696,089 1,943,711 Dividends receivable -
Interest on leverage facility 3,685,684 2,128,042 1,234,710 Cash 24,574,561 48,428,825 Final degree financing costs 35,887 35,887 15,532 Sherring costs 36,674 207,195 138,413 Sherring costs 36,674 207,195 138,413 Sherring costs 36,674 207,195 38,413 Sherring costs 36,674 207,195 38,413 Sherring costs 36,674 207,195 36,623,535 5,288,343 Sherring costs 36,674 207,195 36,623,535 3,288,343 36,632 37,112,29 36,659 36,623,535 36,62	expenses 77.291 165.296 139.43		affiliated
Amortization of deferred financing costs	Interest on leverage	Value	filiated 2,048 285
Interest receivable Constanding State	Amortization of deferred financing	Receivable for invest- ment securities sold 18,565,323 101,880,571	Total assets 804,846,726 1,046,481,017
Total assets 1,156,709,084 1,368,290,197 Trustees' & officers's fees payable 1,367,000,000 1,370,000,000 1,3	costs	Prepaid expenses &	Collateral on securities loaned at value 273,985 485,343
Payable for investment Payable for investm	mandatory		value 53,911,872 516,165,273
Net investment income	preferred shares 722,671 719,558 305,31 Total expenses 8,139,561 6,623,354 5,288,34	Payable for investment securities purchased 48,709,411 187,202,033	fees payable
Outstanding . 12,702,160 12,702,160 12,702,160 12,702,160	income 18,571,028 17,072,346 17,797,55	Interest due on leverage	fees payable 690,418 846,609 Income dividend distri-
income per common share . \$1.46 \$1.34 \$1.40 \$1.40 \$1.54 \$1.40 \$1.40 \$1.54 \$1.40 \$1.40 \$1.54 \$1.40 \$1.40 \$1.54 \$1.40 \$1.40 \$1.54 \$1.40 \$1.40 \$1.54 \$1.40 \$1.40 \$1.54 \$1.40 \$1.40 \$1.54 \$1.40 \$1.54 \$1.40 \$1.54 \$1.40 \$1.54 \$1.40 \$1.54 \$1.40 \$1.54 \$1.40 \$1.54 \$1.40 \$1.54 \$1.40 \$1.54 \$1.40 \$1.54 \$1.54 \$1.40 \$1.54 \$1.5	outstanding 12,702,160 12,702,160 12,702,16	Distributions payable to	butions payable 202,084 207,186 Other accrued expenses
Distributions per common share \$1.61 \$1.24 \$1.43 \$1.	income per common share \$1.46 \$1.34 \$1.4	ers	payable
Assets 2018 2017 Fee payable 195,247 195,165 195,165 195,247 195,165 195,165 195,247 195,165 1	Distributions per common share \$1.61 \$1.24 \$1.4	visory fee payable 967,023 975,264 Accrued fund account-	Options written paya-
Investments, at fair value Imparable		ing & administrative fee payable 195,247 195,165	Total liabilities 6,565,067 19,008,952 Net assets 798,281,659
Cash 6,091,025 10,004,619 crued expenses. 564,441 381,945 Net assets 798,281,659 1,027,472,065 Receivable for investment securities sold Interest receivable 4,728,684 29,637,589 29,637,589 244,631,005 244,550,260 Net assets value per share Net assets value per share Net assets value per share share share -273,505 271,995 Net assets value per share share -273,505 271,995 Net assets value per share share -273,505 271,995 340,002 [Securities loaned at value - unaffiliated: 2018 2018 \$218,0102017 Liabilities: Pavable for investment Net assets value per share -8.44 11 Total liabilities 799,134,020 [Securities loaned at value - unaffiliated: 2018 2018 \$218,0102017 Pavable for investment Net assets value per share -8.44 11 Total liabilities 473,131,295 613,848,227 \$810,090,6312017 \$417,112 [Cost - Investments at value - unaffiliated: 2018 \$810,090,6312017 \$417,112 [Cost - Investments at value - unaffiliated: 2018 \$13,295 \$810,090,70 [Cost - Investments at value - unaffiliated: 2018 \$10,000,00 [Cost - Investments at value - unaffiliated: 2018 \$10,000,00 [Cost - Investm	Investments, at fair	payable 63,827 27,666 3 Other payables & ac-	Paid-in capital 1,222,624,533
ment securities sold 4,728,684 29,637,589 preferred shares .	Cash 6,091,025 10,004,61 Receivable for invest-	Mandatory redeemable 564,441 381,945	Net assets
Liabilities: 10tal liabilities	ment securities sold 4,728,684 29,637,58 Interest receivable 1,973,268 2,415,13	preferréd shares \(\text{244,631,005} \) \(\text{244,550,260} \) Distributions payable	share 8.44 11
Liabilities: 10tal liabilities	other assets 45.907 21.94	deemable preferred	\$799,134,020\(\frac{1}{2}\)Securities loaned at value - unarrillated: 2018 value - unaffilated: 2018 \$218,0102017
securities purchased 12,207,869 39,362,758 common shares 683,577,789 754,441,970 Foreign currency, at value: 2018 \$201,278; 2017 \$11,224	Payable for investment	Net assets applicable to 4/3,131,293 613,848,227	\$810,090,6312017 \$417,112 Cost - Investments at value - affiliated: 2018 \$13.928.888: 2017 \$16.644.772 Cost -
	securities purchased 12,207,869 39,362,75	3 common shares 683,577,789 754,441,970	Foreign currency, at value: 2018 \$201,278; 2017 \$11,224

③Premium received - options written at value: 2018 \$8,168,042; 2017 \$7,955,422

BLUEROCK RESIDENTIAL GROWTH REIT INC New Accountant: On Apr. 18, 2019, Co. engaged Grant Thornton LLP as its new independent public accounting firm.

BUSINESS FIRST BANCSHARES INC
Dividend Announcement: On Apr. 23, 2019, Co.'s
Board of Directors declared a quarterly dividend based
upon financial performance for the quarter in the amount
of \$0.10 per share to the common shareholders of record
as of May 15, 2019, an increase of \$0.02, or 25% from the
prior quarter, payable on May 31, 2019, or as soon
thereafter as practicable.

CAPITAL FINANCIAL HOLDINGS INC. Annual Report:

Consolidated Income Account, years ended Dec.

31(\$):	ome Accou	nτ, years e	naea Dec.
(+).	2018	□2017	2016
Fee income	2,117,458	1,616,970	1,227,001
Commission income	2,117,458 12,765,209	13,481,827	1,227,001 15,946,037
Other income Other fee income	69,038	156,932	50,329 335,122 17,558,489
Total revenue	119,480 15,071,185	313,462 15,569,191	17,558,489
Compensation &			
benefits	1,341,659	1,458,152	1,490,033
expense	12,417,237	12,739,243	14,987,254
General &			
administrative expenses	818 873	1 114 473	1,352,032
Settlement expense	818,873 713,858 72,053	1,114,473 192,749 62,705	
Depreciation	72,053	62,705	47,796
Gain (loss) on disposal of assets		dr4,195	
Total operating			
expenses	15,363,680	15,571,517	17,877,115
Income (loss) of continuing			
operations	dr292,495	dr2,326	dr318,626
Interest income Interest expense	733	29,039	2,814
Total other income	32,564	29,039	2,814
(expenses)	dr31,831	dr29,039	dr2,814
Income (loss) of			
operations before			
income tax			
expense (benefit) Income tax expense	dr324,326	dr31,365	dr321,440
(benefit)	2cr28,889	285,933	261,542
Net income (loss)		_00,,00	_01,5 .2
from before			
operations	dr295,437	dr117,298	dr259,898
Total discontinued	, .,	,	,
operations, net of		dr22,315	dr157,863
Net income (loss)	dr295,437	dr139,613	dr417,761
Common shares	, .,		
Weighted average shares outstanding			
- basic	1,241	1,241	1,241
Weighted average	,	,	,
shares outstanding - diluted	1,241	1,241	1,241
Year end shares	1,2-1	1,2-1	1,2-1
outstanding	1,241	1,241	1,241
Income (loss) per share from			
continuing			
operations - basic	d238	d95	d209
Income (loss) per share from			
discontinued			
operations - basic		d18	d127
Income (loss) per share from			
continuing			
operations - diluted	d238	d95	d209
Income (loss) per	4230	475	420)
share from			
discontinued operations -			
diluted		d18	d127
Number of full time	14	17	21
employees Number of common	14	17	21
stockholders	35300	34300	36300
☐Reclassified to c reported by the Co March 30, 2018 ☐As	onform with	2018 presen	tation 2As
reported by the Co	onpany 실A	pproximatel	y ≝As of of March ?
2017	or iviaion 20	, 2017 EAS	or maich 2,
Consolidated Bal	ance Sheet.	as of Dec.	31(\$):

Consolidated Balance	Sheet, as of De	c. 31(\$):
Assets:	2018	2017
Cash & cash		
equivalents	1,833,079	1,794,896
Accounts receivable,	,,	,,
net	1,800,704	1,824,995
Prepaids	30,587	55,466
Total current assets	3,664,370	3,675,357
Land	98,409	98,409
Building	1,102,148	1,096,946
Furniture, fixtures &		
equipment	350,429	348,363
Less: accumulated de-		
preciation	343,800	271,747
Net property & equip-		
ment	1,207,186	1,271,971
Deferred tax asset -		
non-current	270,414	187,931
Total other assets	270,414	187,931
Total assets	5,141,970	5,135,259
Liabilities:		
Accounts payable & ac-		
crued expenses	302,512	496,875
Commissions payable	2,046,263	2,029,467
Income taxes payable		10,859
Other current liabilities		1,749
Total current liabilities	2,348,775	$\square 2,538,951$

Building mortgage Loss contingency Total noncurrent liabili-	641,169 555,000	672,426
ties	1,196,169 3,544,944	672,426 3,211,377
stock	305	305
tal - series A pre- ferred stock Common stock	1,524,695 1,241	1,524,695 1,241
Additional paid in capi- tal - common stock Retained earnings (ac-	10,221,515	10,221,515
cumulated deficit)	dr8,850,730	dr8,523,873
Less: treasury stock - preferred shares	1,300,000	1,300,000
Total stockholders' eq- uity	1,597,026	1,923,883
□As reported by the Co	mpany	

CAPITAL ONE FINANCIAL CORP Earnings, 3 mos. to Mar. 31 (Consol. — \$000):

0,	,	
	2019	2018
Net interest income	7,092,000	6,637,000
Prov. loan losses	1,693,000	1,674,000
Non-int. income	dr7,092,000	dr6,637,000
Non-int. expenses	1,978,000	1,899,000
Income taxes	309,000	319,000
Net income	1,412,000	1,346,000
Earn. per share	02.05	00.51
(primary)	\$2.87	\$2.64
Earn. per share	¢2.00	62.62
(fully-diluted)	\$2.86	\$2.62
Common shares(000)	160 100	100,000
Avg. no. shs. (primary)	469,400	486,900
Avg. no. shs. (fully-diluted)	471,600	490,800
	. ,	,
Consolidated Balance	Sheet Items,	as of Mar.
31(\$000):		
Assets:		2019
Cash & due from banks		4,572,000
Loans		240,273,000
Loan loss prov		7 313 000

Cash & due from banks	4,572,000
Loans	240,273,000
Loan loss prov	7,313,000
Net loans	232,960,000
Premises & equipment	4,205,000
Other assets	17,131,000
Total assets	373,191,000
Liabilities:	
Total deposits	255,107,000
Demand deposits	24,908,000
Savings & time deposits	230,199,000
Other liabilities	13,863,000
Common stock	7,000
	32,160,000
Surplus	373,191,000
3	, . ,

CASHMERE VALLEY BANK WASHINGTON (NEW) Earnings, 3 mos. to Mar. $31~({\rm Consol.} -\$000)$:

	2019	2018
Net interest income	13,201	11,963
Prov. loan losses	252	dr11.963
Non-int. income	dr13,201	
Non-int. expenses	8,246	7,803
Income taxes	1,009	805
Net income	5,159	5,071
Earn. per share	01.05	61.22
_ (primary)	\$1.25	\$1.23
Earn. per share (fully-diluted)	\$1.25	\$1.23
Consolidated Balance 31(\$000):	Sheet Items,	as of Mar.
Assets:		2019
C 1 0 1 C 1 1		17.506

Assets:	2019
Cash & due from banks	17,526
Loans	984,221
Loan loss prov	11,311
Net loans	972,910
Premises & equipment	17,671
Other assets	6,105
Total assets	1,544,153
Liabilities:	
Total deposits	1,329,849
Demand deposits	236,459
Other liabilities	9,807
Total liab. & stockhldrs' equity	1,544,153

CBL & ASSOCIATES PROPERTIES INC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000): Ш2017 Ш⊠2016

	2018	112017	<u> </u> 빌일2016
Minimum rents			
revenues	588,007	624,161	670,565
Percentage rents			
revenues	11,759	11,874	17,803
Other rents revenues	12,034	19,008	23,110
Tenant			
reimbursements			
revenues	217,313	254,552	280,438
Management,			
development &			
leasing fees	10,542	11,982	14,925
Other revenues	18,902	5,675	21,416
Total revenues	858,557	927,252	1,028,257
Property operating			
_ expenses	122,017	128,030	137,760
Depreciation &			
amortization			
expenses	285,401	299,090	292,693
Real estate taxes	82,291	83,917	90,110
Maintenance &			
repairs expenses	48,304	48,606	53,586
General &			
administrative		50 tcc	co. 000
expenses	61,506	58,466	63,332
Loss on impairment	174,529	71,401	116,822
Other expenses	787	5,180	20,326
Total operating	554005	504 500	554 600
expenses	774,835	694,690	774,629
Interest & other	4.050		
income	1,858	1,706	1,524

			•
Interest expense	220,038	218,680	216,318
Gain (loss) on	,		
extinguishment of debt		30,927	
Gain (loss) on			
investments		dr6,197	7,534
Gain (loss) on sales of real estate			
assets	19,001	93,792	29,567
Income tax provision (benefit)	cr1,551	cr1,933	cr2,063
Equity in earnings (loss) of	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, , , , , , , , , , , , , , , , , , , ,	,,,,,,
(loss) of unconsolidated			
affiliates	14,677	22,939	117,533
Total other income	dr182,951	dr73,580	dr58,097
(expenses) Net income (loss)	dr99,229	158,982	195,531
Net income (loss)	,		,
attributable to noncontrolling			
interests in:			
operating partnership	19,688	dr12,652	dr21,537
Net income (loss)	17,000	ui 12,032	u/21,557
attributable to noncontrolling			
interests in: other			
consolidated	072	1.25.200	1.1.110
subsidiaries Net income (loss)	973	dr25,390	dr1,112
attributable to the	. 50 500	120.010	450.000
Company Preferred dividends	dr78,568 44,892	120,940 44,892	172,882 44,892
Net income (loss)	44,072	44,072	44,072
attributable to common			
shareholders	d123,460	76,048	127,990
Common shares(000)			
Weighted average shares outstanding			
- basic	172,486	171,070	170,762
Weighted average shares outstanding			
- diluted	172,486	171,070	170,836
Year end shares outstanding	172,656	171,089	170,793
Income (loss) per	172,030	171,000	170,775
share - continuing operations - basic	d\$.72	\$.44	\$.75
Net income (loss) per		9.44	
share - basic	d\$0.72	\$0.44	\$0.75
Income (loss) per share - continuing			
operations -	III 70	6.44	0.75
Net income (loss) per	d\$.72	\$.44	\$.75
snare - diluted	d\$0.72	\$0.44	\$0.75
Dividends declared per common share	\$.88	\$.98	\$.88
Number of full time			
employees Number of part time	3509	3560	3586
employees	3141	3125	3111
Total number of employees			3697
Number of common			
stockholders	346829	345831	347771
Restated to reflect	the adopt	vith 2018 ion of FAS	presentation B ASU No.
2016-18, (Topic 230] 3As is 4	Approximat	ely As of
☐Reclassified to ☐Restated to reflect 2016-18, (Topic 230 February 22, 2018 ☐February 23, 2017	⊔As of Feb	ruary 25, 20	19
Consolidated Bala	ance Sheet	. as of Dec.	31(\$000):
		,	(+).

Assets:
Land
Buildings & improvements
Gross real estate assets
Accumulated deprecia-2018 793,944 2017 813,390 6,414,886 7,208,830 6,723,194 7,536,584

Accumulated deprecia-		
tion	2,493,082	2,465,095
Subtotal before devel-	_,,	_,,
opments in progress	4,715,748	5,071,489
Real estate assets held	1,715,710	5,071,107
for sale	30,971	
Developments in pro-	30,771	
	38,807	85,346
gress	30,007	65,540
Net investments in real estate assets	1705 526	5 156 925
	4,785,526	5,156,835
Cash & cash	25 120	22.627
equivalents	25,138 77,788	32,627
Tenant receivables, net	77,788	83,552
Other receivables	7,511	□7,570
Mortgage & other notes		
receivable	7,672	8,945
Investments in uncon-		
solidated affiliates	283,553	249,192
Intangible lease assets		
& other assets	153,665	166,087
Total assets	5,340,853	5,704,808
Liabilities:	-,,	-,,
Mortgages & other in-		
debtedness	4,043,180	4,230,845
Accounts payable & ac-	4,043,100	4,230,043
crued liabilities	218,217	228,650
Liabilities related to as-	210,217	220,030
sets held for sale	43,716	
	43,710	4,459,495
Total liabilities	4,305,113	4,439,493
Total redeemable non-	2.575	0.025
controlling interests	3,575	8,835
7.375% series D cumu-		
lative redeemable		4.0
preferred stock	18	18
6.625% series E cumu-		
lative redeemable		
preferred stock	7.00	7.00
Common stock	1,727	1,711
Additional paid-in capi-		
tal	1,968,280	1,974,537
Dividends in excess of		
cumulative earnings		
(accumulated defi-		
cit)	dr1,005,895	dr836,269
Total shareholders' eq-		,
uity	964,137	1,140,004
-		

Noncontrolling interests	1,0	68,028 032,165	96,474 1,236,478	Loans, net	13,9	.57,773 081,889	357,876,174 6,091,609	Merger-related expenses Net gain (loss) on sales of foreclosed	576,960		
2017 \$838,000	oubtrui accoi	unts - Otner	receivables:	estate Bank property held for	2,1	11,488	2,594,978	assets Other noninterest			dr637
CCF HOLDING CO				sale	8	311,989		expenses	615,712	537,676	578,876
Annual Report:	A	nt voore	anded Dee	able	8	356,813	702,323	Total noninterest expenses Income (loss) before	7,250,050	5,910,116	5,570,966
Consolidated Inc 31(\$):	ome Accou	nt, years t	ended Dec.	Cash surrender value life insurance	10.5	513,527 528,352	8,972,846 4,940,399	income tax	2,492,600	908,836	1,082,148
Interest & fees on	2018	22017	□2016	Other assets	511,9	982,811	4,940,399 474,156,888	Provision for income	191,278	33,595	348,568
loans	21,643,531	18,710,752	14,371,840	Non-interest bearing		00.545	00.060.701	Net income (loss) Less: allocation of	2,301,322	875,241	733,580
Interest income on securities	745,099	660,888	825,764	deposits Interest bearing deposits	s-	508,547	99,060,701	earnings to participating			
Income on federal funds sold	505,735	228,264	97,823	Total deposits	426,3	770,334 378,881	308,831,755 407,892,456	securities Net income (loss)	27,184	10,846	
Income on interest-bearing deposits in other				Securities sold under repurchase agree-				allocated to common			
banks	31,185	10,711	4,140	ments	12,8	315,228	11,593,055	shareholders Common shares	2,274,138	864,395	733,580
Dividend income Total interest &	48,001	28,919	16,102	Bank advance Other borrowings	22,1	.66,667 145,888	9,166,667 3,520,880	Weighted average shares outstanding			
dividend income Interest expense on	22,973,551	19,639,534		Accrued interest pava	a-	332,177	129,531	- basic	1,691,434	1,670,946	1,658,592
deposits Other interest	2,006,996	1,119,381	889,722	ble	3.4	53,350	3,039,503	shares outstanding	1,695,259	1,670,946	1,658,592
expense Total interest	630,644	417,205	261,053	Total liabilities Common stock	468,5	92,191 216,010	435,342,092 209,949	Year end shares outstanding	1,816,329	1,752,947	1,719,250
expense Net interest income	2,637,640	1,536,586	1,150,775	Paid-in surplus Retained earnings (ac	24,9	11,818	24,694,957	Net income (loss) per			
before provision for loan losses	20 335 911	18 102 948	14,164,894	cumulated deficit) Accumulated other	18,6	65,393	14,246,262	share - basic Net income (loss) per	\$1.34	\$0.52	\$0.44
Less: provision for loan losses	605,000	726,723	420,000	comprehensive in-	14	102 (01	1.006.070	share - diluted Number of full time	\$1.34	\$0.52	\$0.44
Net interest income (loss) after	005,000	720,723	420,000	come (loss) Total shareholders' e	q-	102,601	dr336,372	employees Number of part time	50	37	34
provision for loan	10 720 011	17,376,225	13,744,894	uity		390,620 2018 presei	38,814,796 ntation	employees Number of common	8.00	11	11
losses Service charges on								stockholders Reclassified to	3188	3225 ith 2017	3121
deposit accounts Other services	1,149,502	1,123,493	1,070,058	Dividend Annour	ncement: O	n Apr. 18,	2019, Co.'s	Reclassified to c Approximately	onform wit	th 2018	presentation
charges, commissions &				Board of Directors dividend of \$0.05 per	approved the share on its	he payment common st	of a cash ock, payable	Consolidated Bala			
fees	910,231	817,594	725,285	on May 20, 2019 to s of business on May 1	shareholders 0, 2019.	of record as	of the close	Assets:		2018	2017
loans Gain (loss) on sales	332,947	495,432	182,341	Also, on Apr. 18, 2 approved payment of	2019, Co.'s If a cash divi	Board of Didend of \$0	irectors has .453125 per	Cash & due from banks	2,62	20,309	2,567,495
of securities Gain (loss) on	187,291	10,852	54,347	share on its 7 ?% Preferred Stock payal	Series B C	Cumulative 20, 2019 to	Redeemable shareholders	Interest-bearing de- mand deposits in			
disposal of premises &				of record as of the clo	ose of busine	ss on May 1 Board of D	0, 2019.	banks Federal funds sold	4,10	07,880 51,000	4,294,461 3,404,868
equipment Increase in cash value ('CSV') of	13,184	3,700	16,586	approved payment o	of a cash div	vidend of \$	0.40625 per Redeemable	Cash & cash		89,189	10,266,824
value ('CSV') of life insurance	340,681	311,086	338 105	CEDAR REALTY TR Dividend Annour Board of Directors dividend of \$0.05 per on May 20, 2019 to s of business on May 1 Also, on Apr. 18, 2 approved payment o share on its 7 ?% Preferred Stock payal of record as of the cle Also, on Apr. 18, 2 approved payment o share on its 6 ?% Preferred Stock payal of record as of the cle	ble on May 2	20, 2019 to	shareholders	equivalents Interest-bearing time deposits	20	00,000	
Other income Total noninterest	217,844	125,852	338,105 165,313	or record as or the ere		35 011 1414 1	0, 201).	deposits	6.	30,361	910,222
income Salaries	3,151,680 6,922,547	2,888,009 6,329,979	2,552,035 6,152,637	CENTRAL PACIFIC Dividend Annour	FINANCIAL ncement: O	. CORP n Apr. 24,	2019, Co.'s	Loans held for sale Loans, net	1,28	32.000	2,221,084 147,020,218
Employee benefits Net occupancy	2,969,149	2,136,220	1,754,743	Board of Directors d \$0.23 per share on its	eclared a qui outstanding	arterly cash common sha	dividend of ares, payable	Premises & equipmen	t,	07,185	2,525,484
expense Equipment rental &			1,144,978	CENTRAL PACIFIC Dividend Annour Board of Directors d \$0.23 per share on its on June 17, 2019 to s business on May 31, 2019 from the \$0.21 divide	shareholders 2019. This re	of record at presents a 9	the close of .5% increase	Federal Home Loan		83,100	1,021,100
depreciation of equipment			455,103	from the \$0.21 divide	end paid in th	e first quart	er of 2019.	Bank stock Foreclosed assets held for sale	1 16	02,098	
Occupancy & equipment	1,945,789	1,798,200		CINCINNATI BANC	ORP			for sale	50	59,659	448,727
Loss on sale & write down of foreclosed	1,743,767	1,770,200		Annual Report: Consolidated Inc	ome Accou	nt, years o	ended Dec.	rights Federal Home Loan	1,25	52,740	909,821
assets & other real estate owned	192,155	1,710,035	541,850	31(\$):				Bank lender risk ac- count receivable	-	03,276	1,708,593
Expenses on forelosed assets	172,100	1,710,000	511,050	Interest & dividend	2018	□2017	□2016	Bank-owned life insur	r-	97,242	3,254,330
held			341,819	income - loans, including fees Interest & dividend	6,733,291	5,706,079	5,237,039	Other assets	. 51 197,69	12,180 94,061	166,523 170,452,926
expenses FDIC insurance	922,343	894,263	847,091	income -	19,574	1,626	24,057	Demand deposits	29,30	08,448	22,957,095
Other expenses	344,813 4,001,963	358,508 3,303,902	496,396 2,771,904	securities Dividends on Federal Home Loan Bank	19,374	1,020	24,037	Savings deposits Certificates of deposit	s 80,54	34,398 48,910	23,839,361 67,151,270
Total noninterest expense	17,298,759		14,506,521	stock & other Total interest &	241,690	81,937	35,933	Total deposits Federal Home Loan	. 142,39		113,947,726
Income (loss) before income taxes	5,583,832	3,733,127	1,790,408	dividend income	6,994,555	5,789,642	5,297,029	Bank advances Advances from borrov	28,58	80,438	34,309,810
Provision for (benefit of) income taxes	1,164,701	2,791,688		Interest expense - deposits	1,429,302	1,011,157	1,068,000	ers for taxes & insu	r- 1.7'	99,419	1.480.777
Net income (loss) Net income (loss) to	4,419,131	941,439	6,893,752	Interest expense - Federal Home				ance	n-	53,945	1,480,777 38,626
common shareholders	4,419,131	941,439	6,893,752	Loan Bank advances	653,968	407,269	299,213	pensation	57	71,186 55,894	440,632 783,962
Common shares Weighted average	1,117,131	7.1,.57	0,075,752	Total interest expense Net interest income	2,083,270 4,911,285	1,418,426 4,371,216	1,367,213 3,929,816	Total liabilities Employee Stock Own- ership Plan (ESOP)	174,55	52,638	151,001,533
shares outstanding-basic	2,124,558	31,065,407	499,114	Provision for loan				ership Plan (ESOP) shares subject to			
Weighted average	2,124,336	±1,000,40/	+77,114	losses	45,000	30,000	dr121,000	mandatory redemp-	11	80.563	126 612
shares outstanding-diluted	3,022,598	32,173,014	3,263,809	after provision for loan losses	4,866,285	4,341,216	4,050,816	tion		80,563 29,593	126,612 17,192
Year end shares outstanding	2,160,102	432,099,488	4519,022	Gain (loss) on sale of loans Mortgage servicing	1,669,731	1,607,898		paid-in-capital Unearned ESOP share	7,45	58,745 94,245	6,172,924 539,176
Net earnings per share-basic Net earnings per	\$2.08	3\$0.88	13.80	Mortgage servicing fees	255,855	193,951	163,669	Retained earnings (ac- cumulated deficit) -	-	74,243	337,170
share-diluted	\$1.46	3\$0.43	\$2.10	fees	,	,	V	substantially restric	t-	19,209	13,877,826
Reclassified to Reclassified to Adjusted for 1-fo	conform w	vith 2017 ith 2018	presentation presentation	Association				Accumulated other comprehensive in-	. 10,2	17,207	13,677,620
3 Adjusted for 1-fo 4 Shares increased d	or-10 stock ue to the effe	split, Augu	ist 1, 2018 lividend	(Kentucky	2,192,340			come (loss) Total stockholders' eq	dr25	52,442	dr203,985
Consolidated Bal	ance Sheet,	as of Dec.	. 31(\$):	Federal)	1,262	873		uity	22,90	50,860	19,324,781
Assets: Cash & due from		2018	□2017	Other noninterest income	757,177	675,014	441,009	CINCINNATI FINANC	CIAL CORP		
banks		33,888	49,499,207	income	4,876,365	2,477,736		Earnings, 3 mos.	to Mar. 31		
equivalents Interest-bearing depo	26,8 os-	33,888	49,499,207	Salaries & employee benefits	3,580,817	3,196,892		Gain (losses) on sale of	of	2019	2018
its in other banks Securities available f	or		3,485,000	Occupancy & equipment	504,010	440,919		assets Investment Revenues	663,00 663,00	00,000	dr191,000,000 dr191,000,000
sale, at fair value Securities held to ma	42,9	54,314	33,089,441	Directors compensation	177,250			Net investment incom Insurance premiums	e 46,00 1,333,0	00,000 000,000	303,000,000 1,260,000,000
turity, at cost Federal Home Loan		062,678	6,094,111	Data processing Professional fees	621,774 299,992	197,500 563,293 262,300 148,868	541,679 197,537 139,746	Non-int expenses	2,048,0	000,000	1.377.000.000
Bank stock, restric	t- 13	370,100	810,800	Franchise tax Deposit insurance	156,528			Income taxes Net income	1,292,0 172,00 584,00	00,000 <i>c</i>	1,274,000,000 r19,000,000 122,000,000
Loans, net of unearne	ed		362,407,752	premiums Advertising expense	53,152 174,574	38,600 102,097	86,034 169,646	Income taxes Net income Earn. per share (primary)		\$4.27	d\$0.19
Less: allowance for loan losses		35,737	4,531,578	Software licenses Loan costs	91,607 397,674	84,655 337,316	78,556 259,554	Earn. per share (fully-diluted)		\$4.22	d\$0.19
	-,-		, - ,=		,	,= -0	/== -	. ,			

Common shares	164,000,000	Investment	2 455 110 2 542 516	2 201 020	Payable for directors'		17
Avg. no. shs. (primary) 163,000,000 Avg. no. shs. (fully-diluted) 164,600,000	164,000,000 164,000,000	management fees Directors' fees & expenses	3,455,119 3,542,718 21,143 26,573		fees	131,476	17 146,063 70,363,330
Consolidated Balance Sheet Items.		Miscellaneous expenses	3,403 3,242		Total liabilities Net assets	198.182.013	248,782,238 208,901,213
31(\$): Assets:	2019	Total expenses 3 Reduction of	3,479,665 3,572,533		Paid-in capital Total distributable ear ings (accumulated	n-	208,901,213
Premises & equipment	202,000,000 340,000,000	expenses 3	24,546 29,822 3,455,119 3,542,711	27,611 3,281,820	loss) Dividends in excess o	dr7,630,169	
Total assets	23,352,000,000	Net investment income (loss) 11	1,943,325 11,926,701		net investment in-		dr1,063,172
Current debt	32,000,000 845,000,000 752,000,000	Year end shares outstanding 27	7,209,148 27,209,148	3 27,209,148	ized gain (loss)		dr7,606,421
Common stock Surplus	397,000,000	Net investment income per share	\$0.44 \$0.44	1	Net unrealized apprec ation (depreciation)	i- 	48,550,618
Retain earnings Treasury stock Total liab. & stockhldrs' equity	1,277,000,000 8,229,000,000 1,483,000,000	Dividends & distributions per	£ 97 £1.04		Net assets applicable to common shares	198,182,013	248,782,238
Total liab. & stockhldrs' equity	23,352,000,000	common share Net of foreign with	\$.87 \$1.04 hholding tax - Divid		Net asset value per share		11
CITBA FINANCIAL CORP. Earnings, 3 mos. to Mar. 31 (Consol	— \$)·	2017 \$1,200 Balance Sheet, as o	of Dec. 31(\$):		2018 \$272 142 714 2	Investment in securit 017 \$270,035,452 2 Id	entified cost -
2019	2018	Assets: Investments in securi-	2018	2017	Foreign currency, at Premiums received 2018 \$2,892,889; 201	value: 2018 \$36,076; : - Written option contr	2017 \$55,085 acts, at value:
Net interest income 4,569,000 Prov. loan losses 90,000 Non-int. income dr4,569,000	4,124,000 86,000	ties, at value	□317,894,890 240,344	□380,682,659 479,476			
Non-int. niconie	dr4,124,000 3,299,000 285,000	Receivable for dividends	780,785	715,692	COHEN & STEERS Annual Report:	INFRASTRUCTURE F	UND, INC.
Net income 1,160,000 Earn. per share	1,016,000	Other assets Total assets	1,637 318,917,656	3,134 381,880,961	Income Account,	years ended Dec. 31	
(primary) \$1.25 Earn, per share	\$1.10	Liabilities: Payable for investment			Investment income -	2018 201	
(fully-diluted) \$1.25 Common shares	\$1.10 926,977	management fees Payable for dividends		301,320	dividend income Investment income - interest income	15,952,062 18,525,40	
Avg. no. shs. (primary) 926,977 Avg. no. shs. (fully-diluted) 926,977	926,977	declared Payable for directors'	165,052 164	199,835 2.00	Investment income - rehypothecation	13,732,002 16,323,40	7 10,277,403
Consolidated Balance Sheet Items.		fees	427,218 318,490,438	501,157 381,379,804	income Total investment	177,095 178,07	6 180,462
31(\$): Assets:	2019	Paid-in capital Total distributable earn-	369,462,543	389,427,201	income	94,691,347 103,135,55	6 102,168,011
Cash & due from banks Loans	3,037,000 360,826,000	ings (accumulated loss)	dr50,972,105		management fees Interest expense	24,618,929 25,136,99 21,577,255 17,228,07	1 16,421,565
Net loans	355,759,000 6,418,000	Dividends in excess of net investment in-	,		Administration fees Reports to	2,008,928 1,595,22	0 1,441,207
Premises & equipment Other assets Total assets	1,651,000 488,064,000	come		dr682,869	shareholders expense	808,056 728,33	8 469,121
Liabilities: Total deposits	410,408,000 102,090,000	ized gain (loss) Net unrealized appreci-		dr17,492,381	Custodian fees & expenses	386,347 391,01	4 383,838
Savings & time deposits Other liabilities	308,318,000 2,859,000	ation (depreciation) Net assets applicable to	219 400 429	10,127,853	Directors' fees & expenses	119,794 151,64 114,986 140,57	5 141,526 1 154,114
Common stock	927,000 488,064,000	Net assets value per share	318,490,438 12	381,379,804 14	Professional fees Line of credit fees Transfer agent fees &	114,580 140,57	
CITIGROUP INC		☐Identified cost - In 2018 \$366,998,747; 201			expenses Miscellaneous	25,538 24,83	3 22,510
Earnings, 3 mos. to Mar. 31 (Consol					expense	322,957 269,51	3 259,142 . 43,388,358
Investment Revenues Gain (losses) on sale of 2018	2017 14,521,000	COHEN & STEERS GL Annual Report:	OBAL INCOME BO	ILDER INC	Total expenses Net investment	49,982,790 45,666,19	6
assets	14,521,000 416,000	Income Account, ye			Year end shares	44,708,557 57,469,36	
Net interest income	14,521,000 1,632,000		2018 2017 16,533,741 17,039,960	□7,799,260	outstanding Net investment	85,319,794 85,319,79	
Non-int. income 7,672,000 Non-int. expenses 16,111,000	7,399,000 14,319,000	Interest income Total investment income	715,792 811,259 7,249,533 7,851,219		income per share Distributions per	\$0.52 \$0.6	
Income taxes 1,441,000 Net income 4,614,000	1,863,000 4,088,000	Investment	2,993,611 3,076,546		share	\$.53 \$1.0 thholding tax - investr	nent income -
Earn. per share (primary) \$1.68	\$1.35		1,840,558 293,512 1,271,777 301,403	863,515	dividend income: 20 2 Net of foreign with	018 \$3,480,072; 2017 nolding tax: 2016 \$3,0	7 \$3,137,335 78,761
Earn. per share (fully-diluted) \$1.68 Common shares(000)	\$1.35	Professional fees Custodian fees &	103,960 95,900	135,662	Balance Sheet, as		2017
Avg. no. shs. (primary) 2,561,600 Avg. no. shs.	2,765,300	expenses	72,730 81,696		Assets: Investments in securi-		2017 13,042,850,967
(fully-diluted) 2,563,000 Consolidated Balance Sheet Items.	2,765,500 as of Mar.	expenses Transfer agent fees &	58,663 68,138		ties, at value Cash Foreign currency, at		
31(\$000):		expenses	22,899 22,236		value Receivable for invest-	269	27,492,323
Assets: Cash & due from banks Fed. funds sold	2018 21,850,000 257,887,000	expenses Line of credit fees Miscellaneous	14,692 18,936 2,586 2,593	5 17,881 3 14,743	ment securities solo Receivable for divi-	9,003,064	2,206,316
Loans	672,938,000 12,354,000	expenses	80,097 56,204 5,483,308 4,995,429	38,514 4,509,557	dends & interest . Other assets	8,803,126 36,759	11,033,833 592,274
Loan loss prov. Net loans Other assets Total assets	660,584,000 105,882,000 1,957,247,000	Net investment	1,766,225 2,855,790		Total assets Liabilities:	2,758,588,398	3,064,175,713
Liabilities:		Year end shares outstanding 23		3 23,142,068	Payable for credit agreement	850,000,000	850,000,000
Total deposits Demand deposits Total foreign deposits	1,001,219,000 125,332,000 548,015,000 243,947,000	Net investment income per share	\$0.08 \$0.12		Payable for dividends & distributions de- clared		14,086,598
Current debt	243,947,000 237,938,000	Dividends & distributions per	620 682	,	Payable for investmen securities purchased	it	16,993,843
Other liabilities	237,938,000 58,582,000 19,156,000	common share Troreign withholdin \$344,981; 2017 \$352,28	\$.20 \$.83 ng tax - Dividend in		Payable to investment management fees		2,201,325
Common stock Surplus Retain earnings	31,000 107,599,000	\$344,981; 2017 \$352,28 Balance Sheet, as o			Payable for foreign capital gains tax .		1,968,278
Retain earnings Treasury stock Total liab. & stockhldrs' equity	141,863,000 32,115,000	Assets: Investments in securi-	2018	2017	Pavable for interest ex	:=	229,313
	1,957,247,000	ties, at value	1270,142,553 3,350	□318,128,117 3,055	Payable for administration fees	143,136	155,388
CITIZENS FIRST CORP. Dividend Announcement: On Apr. 18	3, 2019, Co.'s	Foreign currency, at value	236,459	255,325	Payable for directors' fees	206	129
Board of Directors declared a quarterly cas \$0.07 per common share payable May	sh dividend of 16, 2019 to	Receivable for divi- dends & interest		702,421	Other liabilities Total liabilities	874,738,993	500,069 886,134,943
shareholders of record on May 2, 2019.		Receivable for invest- ment securities sold	51,537	115,552	Net assets	1,477,702,200	2,178,040,770 1,477,517,209
CITY HOLDING CO. New Accountant: On Apr. 16, 2019, Crowe LLP as its new independent public ac	Co. engaged	Other assets Total assets	3,950 271,011,901	141,098 319,145,568	Accumulated undistril uted (distributed in		
	counting firm.	Liabilities: Written options con-		11 202 FOO	excess of) net inves ment income Accumulated undistril		888,706
CNO FINANCIAL GROUP INC Official Changes: On Apr. 24, 2019, or Zandra M. de Haai to its Senior Vice Presi	Co. appointed	tracts, at value Payable for revolving	33,854,500 68,300,000	31,293,500	uted net realized ga	in	112,611,311
Zandra M. de Haai to its Senior Vice Presi Income Research.	ident of Fixed	Payable for investment management fees	68,300,000 233,454	68,300,000 267,915	(loss)		587,023,544
COHEN & STEERS CLOSED-END OPPO	ORTUNITY	Pavable for interest ex-		125,494	Total distributable ear ings (accumulated	n-	,
FUND INC Annual Report:	- 1 *	pense	79,180	87,682	loss)		2,178,040,770
Income Account, years ended Dec. 3		Payable for investment securities purchased	30,355	121,226	Net asset value per share		26
Dividend income 15,398,444 □15,469,4	7 2016 12 18,672,918	Payable for administra- tion fees	18,676	21,433	Identified cost - 2018 \$2,339,838,295	investments in securi 2017 \$2,453,772,062	ties, at value: 2 2 Identified

cost - foreign currency, at value: 2018 $\$71;\ 2017$ \$7,446,019

COHEN & STEERS LIMITED DURATION PREFERRED & INCOME FUND, INC Annual Report:

Income Account, years ended Dec. 31(\$):

Interest income Dividend income Total investment	2018 46,734,724 1 9,925,563	2017 47,550,479 10,284,855	2016 43,099,798 15,121,338	
income	56,660,287 9,019,121	57,835,334 6,116,654	58,221,136 4,153,065	
Investment advisory fees	7,408,231 751,284	7,624,193 710,251	7,293,951 670,161	
expenses Professional fees Directors' fees &	262,840 82,702	253,619 84,794	97,042 84,936	
expenses Custodian fees &	44,317	57,176	53,438	
expenses Stock exchange	36,585	55,381	65,497	
listing fees			29,550	
Transfer agent fees & expenses	22,581	21,526	20,555	
Miscellaneous expenses Total expenses	73,770 17,701,431	86,750 15,010,344	35,035 12,503,230	
Net investment income	38,958,856	42,824,990	45,717,906	
Year end shares outstanding	28,844,929	28,830,580	28,830,580	
Net investment income per share	\$1.35	\$1.49	\$1.59	
Dividends & distributions to				
shareholders		\$1.58		
■Net of foreign v 2018 \$28,048	withholding	tax - Divide	nd income:	
Balance Sheet, as of Dec. 31(\$):				
		2010	2015	

Assets:	2018	2017
Investments in securi- ties, at value	□971,129,349	1,085,613,999
Cash	2,126,976	
Cash collateral pledged		
for interest rate swap contracts	3,292,039	4,150,107
Receivable for divi-		
dends & interest Foreign currency, at	11,590,041	13,104,096
value		2441,465
Unrealized appreciation on interest rate swap		
transactions		115,447
Unrealized appreciation on forward foreign		
currency exchange		
contracts	57,032	3,326
Other assets	13,043 988,208,480	1,103,428,440
Liabilities:	700,200,400	1,103,420,440
Written option con-	3224,461	
tracts, at value Unrealized depreciation	□224,401	
on forward foreign		
currency exchange contracts	238,420	343,589
Payable for revolving	230,420	343,367
credit agreement	315,000,000	315,000,000
Payable for interest ex- pense	883,221	621,582
Payable for investment		
advisory fees	591,855	654,755
Payable for dividends declared	372,645	3,250,543
Payable for cash collat-	,	
eral received for over-the-counter op-		
tions contracts	350,000	
Payable for variation		
margin on interest rate swap contracts	333,462	249,035
Payable for administra-		
Payable for investment	50,730	56,122
securities purchased		202,978
Due to custodian Payable for directors'		421
fees		373
Other liabilities	132,353 318,177,147 670,031,333 688,631,303	373 161,676
Total liabilities	318,177,147	320,541,074 782,887,366 688,664,651
Net assets	670,031,333	782,887,366
Dividends in excess of	688,631,303	688,664,651
net investment in-		
come (loss)		dr560,876
Accumulated undistrib- uted net realized		
gain		1,943,932
Total distributable earn-		
ings (accumulated loss)	dr18,599,970	
Net unrealized appreci-	ui 10,577,770	
ation (depreciation)	670 021 222	92,839,659
Net assets	670,031,333	782,887,366
share	23	27
	estments in secu	rities, at value:

□Identified cost - Investments in securities, at value: 2018 \$997,370,450; 2017 \$1,003,164,509 □Identified cost - Foreign currency, at value: 2017 \$437,672 □Premiums received - Written option contracts, at value: 2018 \$402,530

COHEN & STEERS QUALITY INCOME REALTY FUND, INC. Annual Report:

Income Account, years ended Dec. 31(\$):

Investment dividend	2018	2017	2016
income Investment interest	58,700,122	57,048,265	60,288,207
income	4,962,252	6,098,337	5,888,670

Rehypothecation income	96,453	95,547	95,806
Total investment income	63,758,827	63,242,149	66,272,683
Investment management fees Interest expense	15,594,645 11,673,998	16,479,853 9,315,170	16,684,707 8,878,780
Administration fees Shareholder reporting	1,263,417	796,602	653,401
expenses Litigation expense	646,327 155,213	621,117	414,613
Custodian fees &			
expenses Professional fees	112,228 81,491	134,168 89,710	
Directors' fees &			
Transfer agent fees &	80,117		
expenses Line of credit fees	31,616	30,406	24,867 30,530
Stock exchange			
listing fees Miscellaneous			106,294
expenses Total expenses	178,598 29,817,650	184,293 27,757,014	
Net expenses	29,817,650		
Net investment income (loss)	33,941,177	35,485,135	39,126,481
Year end shares outstanding	109,161,402	109,161,402	109,161,402
Net investment			
income per share Dividends &	\$0.31	\$0.33	\$0.36
distributions per common share	\$.32		
Balance Sheet, as			
Assets:		2018	2017
Investments in securi- ties, at value		30.038.325	1,935,793,833
Cash	3	303,425	
Receivable for divi-			

Cash	303,425	
Receivable for divi-	0.072.747	10.001.503
dends & interest	9,973,747	10,001,593
Receivable for invest-	2 201 740	
ment securities sold	2,391,740	114641
Other assets	25,302	458,716
Total assets	1,742,732,539	1,946,254,142
Liabilities:		
Payable for credit		
agreement	460,000,000	460,000,000
Payable for investment		
management fees	1,309,972	1,402,752
Payable for dividends		
& distributions de-		
clared	417,641	435,245
Payable for interest ex-		
pense	152,776	123,945
Payable for administra-	- ,	- /-
tion fees	92,469	99,018
Payable for directors'	. ,	,
fees	686	156
Other liabilities	203,394	267,693
Total liabilities	462,176,938	462,328,809
Net assets	1,280,555,601	1,483,925,333
Paid-in capital	927,744,574	927,715,106
Total distributable earn-	, ,	, ,
ings (accumulated		
loss)	352,811,027	
Accumulated undistrib-	352,011,027	
uted net investment		
income		6,277,711
Accumulated undistrib-		0,277,711
uted net realized		
gain		37,633,440
Net unrealized appreci-		57,055,110
ation (depreciation)		512,299,076
Net assets	1,280,555,601	1,483,925,333
Net assets value per	1,200,333,001	1,405,725,555
common share	12	14
☐Identified cost - Inve	Stillellts III Secti	imes, at value
2018 \$1,435,007,937; 2017	1 \$1,423,494,73	/

COHEN & STEERS REIT & PREFERRED & INCOME FUND INC Annual Report:

Income Account, years ended Dec. 31(\$):

	,	(
	2018	2017	2016
Dividend income	□36,182,354	35,933,748	41,674,966
			41,074,900
Interest income	224,969,295	26,808,107	324,487,978
Rehypothecation			
income	74,773	73,254	73,895
Total investment	. ,	, .	,
income	61,226,422	62,815,109	66,236,839
	8.884.752	7,093,912	6.761.821
Interest expense	0,004,732	7,093,912	0,701,821
Investment			
management fees	8,879,916	9,240,022	9,121,951
Administration fees	963,884	961,719	961,569
Shareholder reporting			
expenses	418,656	158,559	127,146
Custodian fees &	110,000	100,000	127,110
	95,155	108,847	122,081
expenses			
Professional fees	86,641	93,233	93,322
Litigation expense	67,638		
Directors' fees &			
expenses	59,798	77,948	75,929
Line of credit fees			23,229
Transfer agent fees &			25,227
	25,450	24,264	22,698
expenses	25,450	24,204	22,098
Miscellaneous	100 (10		
_ expenses	100,619	114,705	76,614
Total expenses	19,582,509	17,873,209	17,386,360
Net investment			
income (loss)	41.643.913	44,941,900	48,850,479
Year end shares	,,	,,,,,	,,
outstanding	47,566,736	47,566,736	47,566,736
Net investment	+1,500,150	47,500,750	+1,500,150
	00.00	00.04	
income per share	\$0.88	\$0.94	\$1.03
Dividends &			
distributions per			
common share	\$.92	\$.92	
			nd income.
□Net of foreign	withinolding	tax - Divide	nu meome:

2018 \$13,267 2 Net of foreign withholding tax - Interest income: 2018 \$13,539 Net of foreign withholding tax: 2016 \$2,305

Balance Sheet, as of Dec. 31(\$):

Assets:	2018	2017
Investments in securi-	H	H
ties, at value	1,291,669,856	1,424,864,464
Cash	1,259,518	
value		2291,658
Receivable for divi-		
dends & interest	9,487,237	10,949,145
Unrealized appreciation on forward foreign		
currency exchange		
contracts	31,232 18,518	68,165
Other assets	18,518 1,302,466,361	29,129 1,436,202,561
Liabilities:	1,302,400,301	1,430,202,301
Written option con-		
tracts, at value	3298,835	
Unrealized depreciation		
on forward foreign currency exchange		
contracts	86,084	80,016
Payable for credit		
agreement	350,000,000	350,000,000
Payable for investment management fees	737,009	792,203
Payable for dividends	757,005	,,2,203
payable		230,617
Payable for cash collat-		
eral received for over-the-counter op-		
tions contracts	410,000	
Payable for dividends	252442	
declared	253,142	
Payable for interest ex- pense	116,301	94,423
Payable for administra-		
tion fees	68,032	73,126
Payable for directors'	177	141
Other liabilities	176,742	227.580
Total liabilities	352.146.322	227,580 351,498,106
Net assets	950,320,039	1,084,704,455
Paid-in-capital	804,849,914	804,854,753
ings (accumulated		
loss)	145,470,125	
Accumulated undistrib-		
uted net investment income		3,521,453
Accumulated undistrib-		3,321,433
uted net realized gain		
(loss)		5,509,107
Net unrealized appreci- ation (depreciation)		270,819,142
Net assets	950,320,039	1,084,704,455
Net assets value per		1,001,701,100
share	20	23
☐Identified cost - Inve 2018 \$1,175,855,605; 201 cost - Foreign currency, at	stments in secu	rities, at value:
2018 \$1,175,855,605; 201	1/ \$1,154,039,6	69 2 Identified
ums received - Written or	ption contracts.	at value: 2018

COHEN & STEERS SELECT PREFERRED & INCOME FUND INC. Annual Report:

2016

Income Account, years ended Dec. 31(\$): 2018

Investment income -				
interest income	17,615,095	18,506,923	16,731,531	
Investment income -				
dividend income	27,895,941	8,141,388	10,437,376	
Total investment				
income	25,511,036	26,648,311	27,168,907	
Interest expense	3,693,545	2,504,915	1,700,779	
Investment				
management fees	3,098,561	3,206,981	3,137,963	
Administration fees	327,775	314,394	300,457	
Shareholder reporting				
expenses	195,396	176,342	64,581	
Professional fees	80,073	84,670	84,824	
Transfer agent fees &	22.504	21.052	21.002	
expenses	23,504	21,952	21,982	
Custodian fees &	22.502	25.105	22 221	
expenses	22,502	25,105	32,221	
Directors' fees &	10.404	25,362	24,460	
expenses	19,404	23,302	24,400	
Stock exchange listing fees			23,749	
Miscellaneous			23,749	
expense	51,450	63,954	5,318	
Total expenses	7,512,210	6,423,675	5,396,334	
Net investment	7,312,210	0,423,073	3,370,334	
income (loss)	17,998,826	20,224,636	21,772,573	
Year end shares	17,770,020	20,224,030	21,772,373	
outstanding	12,002,276	11,997,432	11,992,133	
Net investment	12,002,270	11,,,,,,,,	11,772,100	
income per share	\$1.50	\$1.69	\$1.82	
Distributions per	4-10-0	4-107		
share	\$1.61	\$1.71	\$1.73	
Net of foreign w	ithholding to			
□ Net of foreign withholding tax - investment income - interest income: 2018 \$2.506 □ Net of foreign withholding				

interest income: 2018 \$2,506 2 Net of foreign withholding tax - investment income - dividend income: 2018 \$6,048 Balance Sheet, as of Dec. 31(\$):

Dalalice Sileet, as of	Dec. 31(a).	
Assets: Investments in securi-	2018	2017
ties, at value	1409,629,070	□457,140,223
Cash	711,717	
for centrally cleared interest rate swap		
contracts	1,379,039	1,736,168
Foreign currency, at value		2205,917
Receivable for divi- dends & interest	4,552,001	5.412.934
Unrealized appreciation	.,	-,,
on forward foreign currency exchange		
contracts	17,368	61,801
Other assets	5,541 416,294,736	1,421 464,558,464
Liabilities:		, , , , , , ,
Written option con- tracts, at value	393,850	
,		

Unrealized depreciation		
on forward foreign		
currency exchange		
contracts	58,277	105,063
Payable for revolving		
credit agreement	129,000,000	129,000,000
Payable for dividends		
& distributions de-		
clared		1,319,663
Payable for interest ex-		
pense	361,700	254,553
Payable for investment		
management fees	248,548	275,936
Payable for variation		
margin on interest	110 210	101 101
rate swap contracts	140,218	104,484
Payable for administra-	21.204	22.652
tion fees	21,304	23,652
Payable for due to cus-		176
todian		1/0
Payable for directors'		111
fees Other liabilities	102,435	119,223
Total liabilities	120 026 222	
	130,026,332	131,202,861
Net assets	286,268,404 287,417,547	333,355,603 287,700,221
Paid-in capital Accumulated undistrib-	267,417,347	287,700,221
uted (dividends in excess of) net invest-		
ment income		dr255,456
Accumulated undistrib-		ui 255,450
uted net realized gain		
(loss)		1,576,562
Net unrealized appreci-		-,,
ation (depreciation)		44,334,276
Total distributable earn-		,
ings (accumulated		
loss)	dr1,149,143	
Net assets	286,268,404	333,355,603
Net asset value per		
share	24	28
□Identified cost - inves	stments in secu	rities, at value:
2018 \$414.715.004: 2017 \$	417.203.123 2	Identified cost -
foreign currency, at value	e: 2017 \$204.	1263 Premiums
received - written option co	ntacts, at value	: 2018 \$168,301
•		

COHEN & STEERS TOTAL RETURN REALTY FUND, INC.

Annual Report:

Income Account, years ended Dec. 31(\$):

,	,		- / -		
	2018	2017	2016		
Dividend income	10,385,613	10,323,616	11,017,622		
Interest income	473,398	616,197	613,081		
Total investment	10.050.011	10.000.010	44 600 500		
income	10,859,011	10,939,813	11,630,703		
Investment advisory					
fees	2,305,098	2,458,322	2,513,113		
Shareholder reporting					
expenses	211,848	202,858	144,806		
Administration fees	170,420	189,782	201,474		
Professional fees	78,262	84,005	86,203		
Litigation expense	39,473				
Transfer count food 8	37,473				
Transfer agent fees &	21.015	21.262	25 722		
expenses	31,815	31,362	25,732		
Directors' fees &	10.055	26.050	27.006		
expenses	19,855	26,950	27,086		
Custodian fees &					
expenses	9,015	14,330			
Stock exchange					
listing fees			25,454		
Miscellaneous					
expenses	52,426	57,301	13,519		
Total expenses	2,918,212	3,064,910	3,037,387		
Net investment	_,,,	-,,	-,,		
income (loss)	7,940,799	7,874,903	8,593,316		
Year end shares	1,540,155	7,074,703	0,575,510		
outstanding	26,142,041	26,135,469	26,135,469		
	20,142,041	20,133,409	20,133,409		
Net investment	60.22	60.20	60.22		
income per share	\$0.33	\$0.30	\$0.33		
Dividends &					
distributions per	0.20				
common share	\$.30	\$.31			
Balance Sheet, a	Balance Sheet, as of Dec. 31(\$):				
Assets:		2018	2017		
Investments in securi	_				

balance sneet, as of i	Dec. 31(\$):	
Assets:	2018	2017
Investments in securi-		
ties, at value	□309,013,475	□348,765,268
Cash	29,485	
Foreign currency, at		
value	2654	2685
Dividends & interest		
receivable	1,789,186	1,776,869
Receivable for invest-		
ment securities sold	249,792	407,419
Other assets	6,021	6,445
Total assets	311,088,613	350,956,686
Liabilities:		
Payable for investment		
advisory fees	192,759	208,360
Payable for dividends		
declared	80,946	
Payable for dividends		
& distributions de-		== 0=1
clared		77,871
Payable for administra-	11.015	11.006
tion fees	11,015	11,906
Payable for directors'		285
fees Other liabilities	92,882	104,486
Total liabilities	377,602	402,908
	210 711 011	
Net assets	310,711,011	350,553,778
Paid-in capital	260,567,515	260,488,170
Accumulated undistrib- uted net investment		
		961,223
income		901,223
ings (accumulated		
loss)	50,143,496	
Accumulated net real-	30,143,470	
ized loss		dr1,247,605
Net unrealized appreci-		,2 .,,,,,,,
ation (depreciation)		90,351,990
Net assets	310.711.011	350,553,778

Net assets value per		
share	12	13
	ents in securities, at	value:
2017 \$258,413,355; 2018 \$260	0,307,038 2 Identifie	d cost -
Foreign currency at value: 20		

COMERICA, INC. Earnings, 3 mos. to Mar. 31 (Consol. — \$000):

Gain (losses) on sale of

2019

2018

assets	702,000	591,000
Investment Revenues	702,000	591,000
Non-operating income	34,000	31,000
Non-operating income		12,000
Net investment income	11,000	
Net interest income	710,000	590,000
Prov. loan losses	dr13,000	12,000
Non-int. income	238,000	244,000
Non-int. expenses	537,000	487,000
Income taxes	85,000	54,000
Net income	339,000	281,000
Earn. per share	,	
_ (primary)	\$2.14	\$1.62
Earn. per share	Ψ2.1.	φ1.02
(fully-diluted)	\$2.11	\$1.59
(fully-diluted) Common shares(000)	φ2.11	\$1.57
Avg. no. shs. (primary)	158,000	172,000
Avg. no. sns. (primary)	136,000	172,000
Avg. no. shs.	160,000	175 000
(fully-diluted)		
Consolidated Balance	Sheet Items	as of Mar
	oncer nems,	as or mar.
31(\$000):		
A seate:		2010
Assets:		2019
Cash & due from banks		1,063,000
Cash & due from banks Loans		1,063,000 49,767,000
Cash & due from banks Loans		1,063,000 49,767,000 647,000
Cash & due from banks Loans		1,063,000 49,767,000
Cash & due from banks Loans		1,063,000 49,767,000 647,000 49,655,000
Cash & due from banks Loans Loan loss prov. Net loans Premises & equipment		1,063,000 49,767,000 647,000 49,655,000 474,000
Cash & due from banks Loans		1,063,000 49,767,000 647,000 49,655,000 474,000 4,732,000
Cash & due from banks Loans Loan loss prov. Net loans Premises & equipment Other assets Total assets		1,063,000 49,767,000 647,000 49,655,000 474,000
Cash & due from banks Loans Loan loss prov. Net loans Premises & equipment Other assets Total assets Liabilities:		1,063,000 49,767,000 647,000 49,655,000 474,000 4,732,000 98,539,000
Cash & due from banks Loans Loan loss prov. Net loans Premises & equipment Other assets Total assets Liabilities: Total desosits		1,063,000 49,767,000 647,000 49,655,000 474,000 4,732,000 98,539,000 81,940,000
Cash & due from banks Loans Loan loss prov. Net loans Premises & equipment Other assets Total assets Liabilities: Total desosits		1,063,000 49,767,000 647,000 49,655,000 474,000 4,732,000 98,539,000 81,940,000
Cash & due from banks Loans Loans Loan loss prov. Net loans Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits		1,063,000 49,767,000 647,000 49,655,000 474,000 98,539,000 81,940,000 26,242,000 27,849,000
Cash & due from banks Loans Loan loss prov. Net loans Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Current debt		1,063,000 49,767,000 647,000 49,655,000 474,000 98,539,000 81,940,000 26,242,000 27,849,000 935,000
Cash & due from banks Loans Loans Loan loss prov. Net loans Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Current debt Long term debt		1,063,000 49,767,000 647,000 49,655,000 474,000 4,732,000 98,539,000 81,940,000 26,242,000 27,849,000 935,000 6,848,000
Cash & due from banks Loans Loan loss prov. Net loans Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Current debt Long term debt Other liabilities		1,063,000 49,767,000 647,000 49,655,000 474,000 4,732,000 98,539,000 81,940,000 27,849,000 935,000 6,848,000 1,407,000
Cash & due from banks Loans Loan loss prov. Net loans Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Current debt Long term debt Other liabilities		1,063,000 49,767,000 647,000 49,655,000 474,000 4,732,000 98,539,000 81,940,000 26,242,000 27,849,000 935,000 6,848,000
Cash & due from banks Loans Loan loss prov. Net loans Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Current debt Long term debt Other liabilities Common stock		1,063,000 49,767,000 647,000 47,000 474,000 4,732,000 98,539,000 81,940,000 26,242,000 27,849,000 6,848,000 1,407,000 1,141,000
Cash & due from banks Loans Loan loss prov. Net loans Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Current debt Long term debt Other liabilities Common stock Surplus		1,063,000 49,767,000 49,767,000 647,000 474,000 474,000 4,732,000 98,539,000 81,940,000 27,849,000 935,000 6,848,000 1,407,000 1,141,000 21,59,000
Cash & due from banks Loans Loans Loan loss prov. Net loans equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Current debt Long term debt Other liabilities Common stock Surplus Retain earnings		1,063,000 49,767,000 49,765,000 47,600 47,32,000 98,539,000 81,940,000 26,242,000 935,000 6,848,000 1,407,000 2,159,000 8,979,000
Cash & due from banks Loans Loans Loan loss prov. Net loans equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Current debt Long term debt Other liabilities Common stock Surplus Retain earnings		1,063,000 49,767,000 49,765,000 47,600 47,32,000 98,539,000 81,940,000 26,242,000 935,000 6,848,000 1,407,000 2,159,000 8,979,000
Cash & due from banks Loans Loan loss prov. Net loans Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Current debt Long term debt Other liabilities Common stock Surplus		1,063,000 49,767,000 49,767,000 647,000 474,000 474,000 4,732,000 98,539,000 81,940,000 27,849,000 935,000 6,848,000 1,407,000 1,141,000 21,59,000

COMERICA, INC.
Dividend Announcement: On Apr. 23, 2019, Co.'s
Board of Directors declared a quarterly cash dividend for
common stock of 67 cents (\$0.67) per share, payable on
July 1, 2019, to shareholders of record at the close of
business on June 14, 2019.

COMMUNITY BANCORP OF SANTA MARIA Earnings, 3 mos. to Mar. 31 (Consol. — \$000):

Non-int. income dr2,767,243 dr2,649,96 Non-int. expenses 2,037,446 2,059,69 Income taxes 229,389 187,01 Net income 592,158 504,85		2019	2018
Non-int. expenses 2,037,446 2,059,69; Income taxes 229,389 187,01; Net income 592,158 504,85;	Net interest income	2,767,243	2,649,969
Income taxes			
Net income 592,158 504,853	Non-int. expenses		2,059,693
	Income taxes		
	Term realization	392,138	504,855
Earn. per share (primary) \$0.99 \$0.85	(primary)	\$0.99	\$0.85
Consolidated Balance Sheet Items, as of Mar 31(\$000):	Consolidated Balance		

Assets:	2019
Cash & due from banks	7,015
Loans	177,050
Loan loss prov	2,016
Net loans	175,034
Premises & equipment	4,614
Other assets	3,791
Total assets	246,871
Liabilities:	
Total deposits	216,233
Demand deposits	88,077
Other liabilities	1,147
Common stock	15,424
Retain earnings	12,128
Total liab. & stockhldrs' equity	30,637

COMMUNITY CAPITAL BANCSHARES INC Annual Report:

Consolidated Income Account, years ended Dec.

31(\$):		., ,	
	2018	22017	□2016
Interest income on loans, including			
fees	6,842,801	6,200,843	5,446,362
taxable securities Interest income on	85,382	108,257	203,484
nontaxable securities			1,791
Interest income on deposits in other banks	428,360	146,985	2,991
Interest income on federal funds sold			38
Total interest income	7,356,543	6,456,085	5,654,666
Interest expense on deposits	639,062	340,226	208,782
Interest expense on other borrowings Total interest	862,764	561,532	415,235
expense Net interest income Net interest income	1,501,826 5,854,717	901,758 5,554,327	624,017 5,030,649
after provision for loan losses	5,854,717	5,554,327	5,030,649
Service charges on deposit accounts Financial service	535,943	523,227	464,993
fees	155,697	185,975	155,272
income	209,417	351,410	364,953

Gain on sales of			
securities available for sale			18,970
			10,970
Other operating income	68,817	61,161	103,832
Total other income	969,874	1,121,773	1,108,020
Salaries & employee	707,074	1,121,773	1,100,020
benefits expense	3,073,276	3,039,543	2,945,924
Equipment &	3,073,270	3,037,513	2,7 15,72
occupancy			
expenses	462,545	467,004	456,133
Data processing			
expenses	659,519	644,618	621,808
Administrative			
expenses	252,960	239,541	309,375
Legal & professional	110.026	07.045	102.521
fees	119,926	87,845	103,531
FDIC insurance	98,331	90,959	77,067
expense Other real estate	96,331	90,939	77,007
owned expenses,			
net			31,883
Other operating			51,000
expenses	551,580	560,679	583,782
Total other expenses	5,218,137	5,130,189	5,129,503
Income (loss) before	-, -,	-,,	-, -,
income tax			
expense	1,606,454	1,545,911	1,009,166
Income tax expense			
(benefit)	363,434	2,955,018	375,736
Net income (loss)	1,243,020	dr1,409,107	633,430
Net income (loss)			
available to			
common shareholders	1,243,020	d1,409,107	
Common shares	1,243,020	a1,409,107	
Weighted average			
shares outstanding			
- basic	1,231,109	1,236,995	
Weighted average			
shares outstanding			
- diluted	1,256,312	1,236,995	
Year end shares		E1 221 00E	
outstanding	1,231,116	31,231,087	1,273,777
Net income (Ioss) per			
common share -	\$1.01	d\$1.14	
basic	\$1.01	<i>a</i> \$1.14	
Net income (loss) per common share -			
diluted	\$0.99	d\$1.14	
☐Reclassified to			oresentation
	conform wi		presentation
Electronica to	omorni wi	2010	o cocitation

3 Adjusted for 1-for-5 stock split, June 1, 2018 Consolidated Balance Sheet, as of Dec. 31(\$):

Consolidated Dalance	: Sileet, as of D	ec. 51(\$):
Assets:	2018	□2017
Cash & due from	2010	
banks	899,938	792,552
Interest-bearing depos-		,
its in other banks	28,497,969	29,216,103
Cash & cash		
equivalents	29,397,907	30,008,655
Securities available for		
sale, at fair value	1,742,952	2,488,809
Restricted equity secur-		
ities, at cost	162,000	135,400
Loans held for sale	538,310	178,500
Loans, gross	157,202,199	142,008,101
Less allowance for loan	4 00 4 050	1051505
losses	1,904,978	1,854,695
Loans, net	155,297,221	140,153,406
Premises & equipment	2,493,221	2,650,596
Accrued interest receiv-	502 224	401 410
able	523,324	401,410
Deferred tax assets, net	3,583,597	3,923,515
Other assets	439,876	363,735
Total assets	194,178,408	180,304,026
Liabilities: Noninterest-bearing de-		
posits	47,512,156	47,726,100
Interest-bearing depos-	47,312,130	47,720,100
its	111,229,146	104,036,577
Total deposits	158,741,302	151,762,677
Other borrowings	16,122,634	9,383,981
Guaranteed preferred	10,122,03	,,505,701
beneficial interests in		
junior subordinated		
debentures	4,124,000	4,124,000
Accrued interest paya-		
ble	26,579	13,545
Other liabilities	463,310	1,598,526
Total liabilities	179,477,825	166,882,729
Common stock	1,274,613	1,274,613
Capital surplus	31,220,316	31,155,023
Retained earnings (ac-	1.15 500 1.50	1 10 516 100
cumulated deficit)	dr17,503,163	dr18,746,183
Accumulated other		
comprehensive in-	8,731	27.054
comê (loss)	0,/31	37,954
uity before treasury		
stock	15,000,497	13,721,407
Less cost of treasury	15,000,477	13,721,407
stock	299,914	300,110
Total stockholders' eq-		300,110
uity (deficit)	14 700 583	13 421 297

COMMUNITY HERITAGE FINANCIAL INC Dividend Announcement: On Apr. 19, 2019, Co. announced a quarterly cash dividend on its common stock of \$0.03 per share, declared on Apr. 19, 2019, payable on May 10, 2019 to shareholders of record on May 3, 2019.

 \square Reclassified to conform with 2018 presentation

COMMUNITY WEST BANCSHARES
Dividend Announcement: On Apr. 26, 2019, Co.'s
Board of Directors declared a cash dividend of \$0.055 per
common share, payable May 31, 2019 to common
shareholders of record on May 10, 2019.

CONSOLIDATED-TOMOKA LAND CO.
Dividend Announcement: On Apr. 24, 2019, Co.'s
Board of Directors declared a quarterly dividend of \$0.10

per share, payable on May 30, 2019 to shareholders of record on May 10, 2019.

CORNERSTONE STRATEGIC VALUE FUND INC

rumaar report.				
Income Accoun	t. vears	ended	Dec.	31(\$):

income Account,	years ende	ea Dec. 31	(\$):
B	2018	2017 10,511,443	2016
Dividends income Investment	14,033,562	10,511,443	9,171,801
management fees	7,067,013	4,526,655	3,147,704
Accounting & administration			
fees	465,898		
Administration fees		343,311 75,353	236,080 61,466
Accounting fees Directors' fees &			
expenses Custodian fees	230,764 95,555 77,745	184,595 73,855 77,745	188,098
Printing expenses	77,745	77,745	70,102 72,076
Legal & audit fees	56,189	50,148 34,799	65,275
Transfer agent fees Insurance expense	56,189 38,349 17,762	12,058	65,275 37,595 15,793
Stock exchange			
listing fees Miscellaneous	14,809	15,542	16,616
expense	22,189	18,536	
Total expenses Net investment	8,086,273	5,412,597	3,925,506
income (loss)	5,947,289	5,098,846	5,246,295
Year end shares outstanding	72,583,483	44,023,775	28,697,249
Net investment			
income (loss) per share	\$0.11	\$0.15	\$0.23
share Distributions per	6.11	¢ 12	
common share	\$.11	\$.13	
Balance Sheet, as	s of Dec. 3		
Assets:		2018	2017
Total investments, at value	1176	1.083.001	1 603,021,149
Cash		1,083,001 8,398	157,189 1,484,193
Dividends receivable Investments sold re-	2,	174,061	1,484,193
ceivable	1,8	31,680	2,053,975 2,315
Prepaid expenses Total assets	765.	21,548 118,688	606,718,821
Liabilities:		,	,
Payable for investment purchased	nts	964,770	9,523,848
Investment manage-			
ment fees Directors' fees & ex-		704,628	537,010
penses		55,557	46,336
Administration fees payables		37,209	34,428
Other accrued ex-			
penses Total liabilities	2.9	120,894 383,058	138,533 10,280,155
Net assets	762	235 630	596,438,666
Common stock Paid-in capital	776	72,583	44,024 534,426,032
Accumulated deficit	dr14,	72,583 535,473 372,426	
Accumulated net real ized gain (loss) on	-		
investments			dr312,323
Net unrealized apprecation (depreciation	i-		
in value of invest-	,		
ments	762	235,630	62,280,933 596,438,666
Net assets Net assets value per	,		
share		11	14
□Cost - Investme 2017 \$540,740,216	ents, at valu	ie: 2018 \$7	115,634,234;
00.0,7.0,210			

CORNERSTONE TOTAL RETURN FUND INC Annual Report:

Income Account, years ended Dec. 31(\$):

income account,	years ende	ea Dec. 31(\$):	
Dividends from	2018	2017	2016	
investments Investment	7,233,587	4,664,732	2,895,251	
management fees Administration fees	3,550,045	2,103,752 161,593	1,176,172 88,214	
Accounting fees Administration &		51,124	41,751	
accounting fees Directors' fees &	264,770			
expenses Custodian fees	140,582 53,667	84,950 33,999	87,180 21,760	
Transfer agent fees Legal & audit fees	48,330 46,089	40,800 39,555	41,098 41,890	
Printing expense Insurance expense	43,829 15,363	38,829 8,959	41,935	
Stock exchange listing fees	7,507	7,118	5,907	
Miscellaneous expense	10,222	4,484		
Total expenses Net investment	4,180,404	2,575,163		
income (loss) Year end shares	3,053,183	2,089,569	1,334,655	
outstanding Net investment	38,363,761	22,293,496	13,064,730	
income (loss) per share	\$0.10	\$0.13	\$0.15	
common share	\$.10	\$.12		
Balance Sheet, as of Dec. 31(\$):				
Assets: Investments, at value Cash	□388	2018 3,472,278 4,240	2017 1296,067,101 71,898	
Investments sold re- ceivable Dividends receivable	2,2	227,259 223,063 12,580	453,658 798,733	
Prepaid expenses Total assets Liabilities:	391,9	12,580 939,420	2,445 297,393,835	
Dorroble for investmen	ato			

2,216,222

347,849

3,222,749

253,909

Payables for directors'		
fees & expenses	42,751	20,889
Pavable for administra-		
tion fees	22,653	17,267
Other accrued ex-		
penses	78,667	86,581
Total liabilities	2,708,142	3,601,395
Net assets	389,231,278	293,792,440
Common stock	383,638	222,935
Paid-in capital	400,936,918	259,611,788
Retained earnings (ac-		
cumulated deficit)	dr12,089,278	
Accumulated net real-		
ized gain (loss) on		10000
investments		dr8,299
Net unrealized appreci-		
ation in value of in-		22.066.016
vestments		33,966,016
Net assets applicable to	200 221 270	202 702 440
shares outstanding	389,231,278	293,792,440
Net asset value per	10	13
share		
□Cost - Investments,	at value: 2018	\$400,235,954;
2017 \$262,101,085		
DAGOTALI DABILO INO		

DACOTAH BANKS INC. Annual Report:

income taxes . . .

Consolidated Income Account, years ended Dec. 31(\$000): 2018 2017 1 2016

102,156

4,158

1,212

94,091

3,546

1,189

87,663

3,654

1,152

Interest income on	1,212	1,169	1,132
deposits with	226	164	164
banks	236	164	164
rederal runds sold	292 108,054	174 99,164	118 92,751
Total interest income Interest expense on	108,054	99,164	92,751
deposits	15,775	8,998	7,022
Interest expense on borrowings	1,100	1,392	1,074
I otal interest			
Net interest income	16,875 91,179	10,390 88,774	8,096 84,655
Provision for loan &			
lease losses Net interest income	2,350	5,400	3,300
after provision for loan & lease			
loan & lease losses	88,829	83,374	81,355
Income from trust activities			
Service charges on	2,329	2,431	2,290
deposit accounts	3,243	3,312	3,570
Insurance	4,902	4,839	4,531
commissions Fees on sale of	4,702	4,037	4,551
residental	1,099	1,085	1,325
mortgages Servicing fees on	1,077	1,003	1,323
residential	768	401	954
Other income	6,946	401 6,523	954 5,552
Total non-interest income	19,287	18,591	18,222
Salaries & employee			
benefits Occupancy, net Furniture &	47,835 4,865	43,596 4,746	42,362 4,639
Furniture &			
equipment	2,017	2,118 735	2,225
equipment FDIC assessment Other expenses	700 16,332	14,694	2,225 1,077 13,922
I otal non-interest	71,749	65,889	64,225
Income before		05,669	
income taxes	36,367	36,076	35,352
income taxes Income tax expense Net income (loss)	36,367 8,354 28,013	36,076 18,566 17,510	35,352 12,383 22,969
income taxes Income tax expense Net income (loss)	36,367 8,354 28,013	36,076 18,566 17,510	35,352 12,383 22,969
income taxes	36,367 8,354 28,013	36,076 18,566 17,510	35,352 12,383 22,969
income taxes		18,566 17,510	
income taxes Income tax expense Net income (loss) Common shares(000) Weighted average common shares outstanding - basic Veccest shares	11,175	18,566 17,510 11,152	11,107
income taxes Income tax expense Net income (loss) Common shares(000) Weighted average common shares outstanding - basic Veccest shares		18,566 17,510	
income taxes Income tax expense Net income (loss) Common shares(000) Weighted average common shares outstanding - basic Veccest shares	11,175 14,286	18,566 17,510 11,152 14,286	11,107 14,286
income taxes Income tax expense Net income (Ioss) Common shares(000) Weighted average common shares outstanding - basic	11,175	18,566 17,510 11,152	11,107
income taxes Income tax expense Net income (Ioss) Common shares(000) Weighted average common shares outstanding - basic	11,175 14,286	18,566 17,510 11,152 14,286	11,107 14,286 \$2.07
income taxes Income tax expense Net income (Ioss) Common shares(000) Weighted average common shares outstanding - basic	11,175 14,286 \$2.51 \$.47	18,566 17,510 11,152 14,286 \$1.57 \$.43	11,107 14,286 \$2.07 \$.40
income taxes Income tax expense Net income (loss) Common shares(000) Weighted average common shares outstanding basic Year end shares outstanding Net income (loss) per common share basic Cash dividends declared Il Financials taken fre	11,175 14,286 \$2.51 \$.47 om Dece	18,566 17,510 11,152 14,286 \$1.57 \$.43 mber 31, 20	11,107 14,286 \$2.07 \$.40 017 Annual
income taxes Income tax expense Net income (loss) Common shares(000) Weighted average common shares outstanding Year end shares outstanding Net income (loss) per common share basic Cash dividends declared Il Financials taken fro Report Consolidated Balance	11,175 14,286 \$2.51 \$.47 om Dece	18,566 17,510 11,152 14,286 \$1.57 \$.43 mber 31, 2	11,107 14,286 \$2.07 \$.40 017 Annual 31(\$000):
income taxes Income tax expense Net income (Ioss) Common shares(000) Weighted average common shares outstanding basic Year end shares outstanding Net income (Ioss) per common share - basic Cash dividends declared ☐ Financials taken fro Report Consolidated Balance Assets:	11,175 14,286 \$2.51 \$.47 om Dece	18,566 17,510 11,152 14,286 \$1.57 \$.43 mber 31, 20	11,107 14,286 \$2.07 \$.40 017 Annual
income taxes Income tax expense Net income (Ioss) Common shares(000) Weighted average common shares outstanding Year end shares outstanding Net income (Ioss) per common share - basic Cash dividends declared ☐ Financials taken fro Report Consolidated Balanc Assets: Cash & due from banks	11,175 14,286 \$2.51 \$.47 om Dece	18,566 17,510 11,152 14,286 \$1.57 \$.43 mber 31, 2	11,107 14,286 \$2.07 \$.40 017 Annual 31(\$000):
income taxes Income tax expense Net income (loss) Common shares(000) Weighted average common shares outstanding State outstanding Net income (loss) per common share- basic Ustanding Net income (loss) per common share- basic Ustanding Net income (loss) per common share- basic Ustanding Cash dividends declared Consolidated Balance Assets: Cash & due from banks Interest-bearing depos-	11,175 14,286 \$2.51 \$.47 om Dece e Sheet,	18,566 17,510 11,152 14,286 \$1.57 \$.43 mber 31, 2: as of Dec. 2018 49,278	11,107 14,286 \$2.07 \$.40 017 Annual 31(\$000): □2017 48,456
income taxes Income tax expense Net income (loss) Common shares(000) Weighted average common shares outstanding basic Year end shares outstanding Net income (loss) per common share- basic Cash dividends declared Il Financials taken fro Report Consolidated Balanc Assets: Cash & due from banks Interest-bearing deposits in banks Interest-bearing deposits in banks Total cash & cash	11,175 14,286 \$2.51 \$.47 om Dece e Sheet,	18,566 17,510 11,152 14,286 \$1.57 \$.43 mber 31, 20 as of Dec. 2018 49,278 06,500	11,107 14,286 \$2.07 \$.40 017 Annual 31(\$000): □2017 48,456 15,800
income taxes Income tax expense Net income (loss) Common shares(000) Weighted average common shares outstanding basic Year end shares outstanding Net income (loss) per common share- basic Cash dividends declared Il Financials taken fro Report Consolidated Balanc Assets: Cash & due from banks Interest-bearing deposits in banks Interest-bearing deposits in banks Total cash & cash	11,175 14,286 \$2.51 \$.47 om Dece e Sheet,	18,566 17,510 11,152 14,286 \$1.57 \$.43 mber 31, 20 as of Dec. 2018 49,278 06,500	11,107 14,286 \$2.07 \$.40 017 Annual 31(\$000): □2017 48,456 15,800
income taxes Income tax expense Net income (Ioss) Common shares(000) Weighted average common shares outstanding - basic	11,175 14,286 \$2.51 \$.47 om Dece e Sheet,	18,566 17,510 11,152 14,286 \$1.57 \$.43 mber 31, 20 as of Dec. 2018 49,278 06,500 55,778 12,920 47,382	11,107 14,286 \$2.07 \$.40 017 Annual 31(\$000): Ш2017 48,456 15,800 64,256 10,687 245,639
income taxes Income tax expense Net income (loss) Net income (loss) Common shares(000) Weighted average common shares outstanding Satisfied in the shares outstanding Net income (loss) per common share- basic Cash dividends declared Ill-Financials taken fro Report Consolidated Balanc Assets: Cash & due from banks Interest-bearing deposits in banks Interest-bearing deposits in banks equivalents Time deposits in banks Securities Loans held for sale	11,175 14,286 \$2.51 \$.47 om Dece e Sheet,	18,566 17,510 11,152 14,286 \$1.57 \$.43 mber 31, 2: as of Dec. 2018 49,278	11,107 14,286 \$2.07 \$.40 017 Annual 31(\$000): □2017 48,456
income taxes income tax expense Net income (Ioss) Common shares(000) Weighted average common shares outstanding Vear end shares outstanding Net income (Ioss) per common share - basic Cash dividends declared □Financials taken fro Report Consolidated Balanc Assets: Cash & due from banks Interest-bearing deposits in banks Total cash & cash equivalents Time deposits in banks Securities Loans, net of allowance for loan & lease for loan & lease Loan & loan & lease for loan & lease	11,175 14,286 \$2.51 \$.47 om Decer e Sheet,	18,566 17,510 11,152 14,286 \$1.57 \$.43 mber 31, 2 2018 49,278 06,500 55,778 12,920 47,382 604	11,107 14,286 \$2.07 \$.40 017 Annual 31(\$000): □2017 48,456 15,800 64,256 10,687 245,639 136
income taxes income tax expense Net income (Ioss) Common shares(000) Weighted average common shares outstanding basic Vear end shares outstanding Net income (Ioss) per common share- basic Cash dividends declared Financials taken fro Report Consolidated Balanc Assets: Cash & due from banks Interest-bearing deposits in banks Total cash & cash equivalents Consolidated Securities Time deposits in banks Securities Loans, net of allowance for loan & lease losses Interest receivable	11,175 14,286 \$2.51 \$.47 om Decer e Sheet,	18,566 17,510 11,152 14,286 \$1.57 \$.43 mber 31, 2 2018 49,278 06,500 55,778 12,920 47,382 604	11,107 14,286 \$2.07 \$.40 017 Annual 31(\$000): □2017 48,456 15,800 64,256 10,687 245,639 136
income taxes income tax expense Net income (loss) Net income (loss) Common shares(000) Weighted average common shares outstanding basic Year end shares outstanding Net income (loss) per common share- basic Ustanding Net income (loss) per common share- basic Ustanding Net income (loss) per common share- basic Cash dividends declared UFinancials taken fro Report Consolidated Balance Assets: Cash & due from banks Interest-bearing deposits in banks Total cash & cash equivalents Time deposits in banks Securities Loans held for sale Loans, net of allowance for loan & lease losses Interest receivable Premises & equipment,	11,175 14,286 \$2.51 \$.47 om Dece: e Sheet, 1 1 2	18,566 17,510 11,152 14,286 \$1.57 \$.43 mber 31, 2: as of Dec. 2018 49,278 06,500 55,778 12,920 47,382 604 17,657 27,358	11,107 14,286 \$2.07 \$.40 017 Annual 31(\$000): □2017 48,456 15,800 64,256 10,687 245,639 136 1,947,513 24,632
income taxes income taxes encome taxes encome tax expense Net income (loss) Common shares(000) Weighted average common shares outstanding basic vear end shares outstanding Net income (loss) per common share basic Cash dividends declared Financials taken fro Report Consolidated Balanc Assets: Cash & due from banks Interest-bearing deposits in banks Total cash & cash equivalents Time deposits in banks Securities Loans held for sale Loans, net of allowance for loan & lease losses Interest receivable Premises & equipment, net	11,175 14,286 \$2.51 \$.47 om Dece: e Sheet, 1 1 2	18,566 17,510 11,152 14,286 \$1.57 \$.43 mber 31, 2: as of Dec. 2018 49,278 06,500 55,778 12,920 47,382 604 17,657 27,358	11,107 14,286 \$2.07 \$.40 017 Annual 31(\$000): □2017 48,456 15,800 64,256 10,687 245,639 1,947,513 24,632 46,688
income taxes income tax expense Net income (loss) Common shares(000) Weighted average common shares outstanding basic vear end shares outstanding Net income (loss) per common share- basic Cash dividends declared Financials taken fro Report Consolidated Balanc Assets: Cash & due from banks Interest-bearing deposits in banks Total cash & cash equivalents Time deposits in banks Securities Loans held for sale Loans, net of allowance for loan & lease losses Interest receivable Premises & equipment, net Foreclosed assets Investment in life insur-	11,175 14,286 \$2.51 \$.47 om Dece: e Sheet, 1 1 2	18,566 17,510 11,152 14,286 \$1.57 \$.43 mber 31, 2 as of Dec. 2018 49,278 49,278 49,278 12,920 47,382 604 17,657 27,358 45,114 1,966	11,107 14,286 \$2.07 \$.40 017 Annual 31(\$000): □2017 48,456 15,800 64,256 10,687 245,639 1,947,513 24,632 46,688 800
income taxes income tax expense Net income (loss) Net income (loss) Common shares(000) Weighted average common shares outstanding basic Year end shares outstanding Net income (loss) per common share basic Income (loss) per common share basic Cash dividends declared Infinancials taken fro Report Consolidated Balance Assets: Cash & due from banks Interest-bearing deposits in banks Interest-bearing deposits in banks Total cash & cash equivalents Time deposits in banks Securities Loans, net of allowance for loan & lease losses Interest receivable Premises & equipment, net Foreclosed assets Investment in life insur- ance contracts	11,175 14,286 \$2.51 \$.47 om Dece: e Sheet, 1 1 2	18,566 17,510 11,152 14,286 \$1.57 \$.43 mber 31, 22 as of Dec. 2018 49,278 49,278 60,500 55,778 12,920 47,382 604 17,657 27,358 45,114 1,966 44,279	11,107 14,286 \$2.07 \$.40 D17 Annual 31(\$000):
income taxes income tax expense Net income (loss) Net income (loss) Common shares(000) Weighted average common shares outstanding Net income (loss) per common share- basic Cash dividends declared Financials taken fro Report Consolidated Balanc Assets: Cash & due from banks Interest-bearing deposits in banks rime deposits in banks Securities Loans held for sale Loans, net of allowance for loan & lease losses Interest receivable Premises & equipment, net Foreclosed assets Investment in life insur- ance contracts Deferred income tax as- set	11,175 14,286 \$2.51 \$.47 om Dece: e Sheet, 1 1 2	18,566 17,510 11,152 14,286 \$1.57 \$.43 mber 31, 2 2018 49,278 06,500 55,778 12,920 47,382 604 17,657 27,358 45,114 1,966 44,279 9,400	11,107 14,286 \$2.07 \$.40 D17 Annual 31(\$000):
income taxes income tax expense Net income (loss) Net income (loss) Common shares(000) Weighted average common shares outstanding basic Net income (loss) Net income (loss) Net income (loss) Net income (loss) Sper common share basic Selficial Gelared Selficial Financials taken fro Report Consolidated Balanc Assets: Cash & due from banks Interest-bearing deposits in banks Total cash & cash equivalents Time deposits in banks Securities Loans held for sale Loans, net of allowance for loan & lease losses Interest receivable Premises & equipment, net Investment in life insurance contracts Deferred income tax as- set Goodwill	11,175 14,286 \$2.51 \$.47 om Dece: e Sheet, 1 1 2	18,566 17,510 11,152 14,286 \$1.57 \$.43 mber 31, 22 as of Dec. 2018 49,278 49,278 60,500 55,778 12,920 47,382 604 17,657 27,358 45,114 1,966 44,279	11,107 14,286 \$2.07 \$.40 017 Annual 31(\$000): □2017 48,456 15,800 64,256 10,687 245,639 136 1,947,513 24,632 46,688 800 43,222
income taxes income tax expense Net income (loss) Net income (loss) Common shares(000) Weighted average common shares outstanding basic Year end shares outstanding Net income (loss) per common share- basic Teach dividends declared Thinancials taken fro Report Consolidated Balanc Assets: Cash & due from banks Interest-bearing deposits in banks Total cash & cash equivalents Time deposits in banks Securities Loans held for sale Loans, net of allowance for loan & lease losses Interest receivable Premises & equipment, net Foreclosed assets Investment in life insur- ance contracts Deferred income tax as- set Goodwill Intangible assets Mortgage servicing	11,175 14,286 \$2.51 \$.47 om Dece: e Sheet, 1 1 2	18,566 17,510 11,152 14,286 \$1.57 \$.43 mber 31, 2: as of Dec. 2018 49,278 06,500 55,778 12:920 47,382 604 17,657 27,358 45,114 1,966 44,279 9,400 6,415 886	11,107 14,286 \$2.07 \$.40 017 Annual 31(\$000):
income taxes income tax expense Net income (loss) Net income (loss) Common shares(000) Weighted average common shares outstanding Net income (loss) per common shares outstanding Net income (loss) per common share- basic Loans dividends declared Financials taken fro Report Consolidated Balance Assets: Cash & due from banks Interest-bearing deposits in banks Total cash & cash equivalents Time deposits in banks Securities Loans held for sale Loans, net of allowance for loan & lease losses Interest receivable Premises & equipment, net Foreclosed assets Investment in life insurance contracts Deferred income tax as- set Goodwill Intangible assets	11,175 14,286 \$2.51 \$.47 om Dece: e Sheet, 1 1 2	18,566 17,510 11,152 14,286 \$1.57 \$.43 mber 31, 2: as of Dec. 2018 49,278 49,278 49,278 60,500 55,778 12,920 47,352 604 17,657 27,358 45,114 1,966 44,279 9,400 6,415	11,107 14,286 \$2.07 \$.40 017 Annual 31(\$000): □2017 48,456 15,800 64,256 10,687 245,639 136 1,947,513 24,632 46,688 800 43,222

Total assets	2,577,174	2,406,762
Liabilities:		
Deposits	2,216,834	2,072,896
Borrowings	32,000	32,000
Interest payable	5,620	3,621
Accrued expenses &		
other liabilities	26,970	24,383
Total liabilities	2,281,424	2,132,900
Common stock	57,144	57,144
Capital surplus	15,612	14,953
Retained earnings	241,776	219,016
Accumulated other		
comprehensive in-		
come (loss)	dr1,693	dr1,215
Treasury stock, at cost	17,089	16,036
Total stockholders' eq-		
uity	295,750	273,862
□Reclassified to conform	n with 2018 prese	entation

DACOTAH BANKS INC. Auditor's Report:

Net interest income ...

DELHI BANK CORP Earnings, 3 mos. to Mar. 31 (Consol. — \$):

Net interest income	2,310,491	2,3.	32,911
Non-int. income	dr2,518,491	dr2.3	32,911
Non-int. expenses	1,638,908		73,803
Income taxes	141.256		54,536
	632,362		67.745
Net income	032,302	0	37,743
Earn. per share	00.40		ma 10
(primary)	\$0.40		\$0.43
Consolidated Balance	Sheet Items	as of	Mar
31(\$):	0001,	u o 0.	
31 (Φ).			
Assets:			2019
Cash & due from banks		12.1	91,858
Loans			92,106
Loan loss prov			89,834
Net loans			02,272
Premises & equipment			64,636
Other assets			82,246
Total assets		312,1	25,739
Liabilities:			
Total deposits		279.5	28,236
Demand deposits			22,466
Savings & time deposits			05,770
Long town dobt			
Long term debt			80,762
Other liabilities			48,763
Total liab. & stockhldrs' eq	uity	312,1	25,739
•	-		

2019 2,518,491

2018 2,332,911

DIME COMMUNITY BANCSHARES, INC Dividend Announcement: On Apr. 26, 2019, Co.'s Board of Directors declared a quarterly cash dividend of \$0.14 per share, payable on May 15, 2019 to all stockholders of record as of May 8, 2019.

DREYFUS HIGH YIELD STRATEGIES FUND
Dividend Announcement: On Apr. 24, 2019, Co.'s
Board of Trustees declared from net investment income a
monthly cash dividend of \$0.0215 per share of beneficial
interest, payable on May 22, 2019 to shareholders of
record at the close of business on May 8, 2019. The
ex-dividend date was May 7, 2019. The \$0.0215 per share
investment income dividend represented a decrease of
\$0.002 from the previously declared monthly net
investment income dividend of \$0.0235 per share.

DREYFUS MUNICIPAL BOND INFRASTRUCTURE FUND, INC Annual Report:

Income Account, years ended Feb. 28(\$):

	2019	2018	2017
Investment income -			
interest income	17,697,065	17,874,780	17,349,836
Management fee	2,416,567	2,443,423	2,426,444
Variable Rate			
Municipal Term			
Preferred Shares			
('VMTPS')			
interest expense &			
fees	1,811,897	1,613,404	1,322,887
Interest & expense			
related to floating	010 100	702 720	516 215
rate notes issued	910,190	703,729	516,315
Professional fees	142,728	71,652	121,522
Amortization of			
VMTPS offering	70.020	117 117	117 117
costs	79,938	117,117	117,117
Directors' fees &	42,053	140,905	123,690
expenses	42,033	140,903	123,090
Shareholder' reports	34,572	11,582	35,843
expense	25,729	23,750	39,583
Shareholder servicing	23,129	23,730	37,363
costs	12,918	12,737	12,536
Redemption &	12,710	12,737	12,550
paying agent fees	7,950	7,950	7,950
Custodian fees	2,400	16,108	23,890
Miscellaneous	_,	,	,
expense	84,332	78,616	86,824
Total expenses		5,240,973	
Less - reduction in			
fees due to			
earnings credits		12,885	
Total expenses	5,571,274	5,228,088	4,834,601
Investment			
income - net	12,125,791	12,646,692	12,515,235
Year end shares			
outstanding	18,381,981	18,381,981	18,381,981
Net investment			
income (loss) per	¢0.66	¢0.00	60.60
share	\$0.66	\$0.69	\$0.68
Dividends per share	\$.64	\$.64	
Balance Sheet, as	s of Feb. 28	B(\$):	
Assets:		2019	2018

□368,614,936 5,111,432 4,109,044

□369,557,322 1,247,785 4,324,692

Deferred Variable Rate		
Municipal Term Pre-		
ferred Shares		
(STATEDES) - GC		
('VMTPS') offering		
costs		79,938
Prepaid expenses	2,902 377,838,314	33,091 375,242,828
Total assets	377.838.314	375.242.828
Liabilities:	,	, ,
Due to The Dreyfus		
Corporation & affili-		
	194,968	196,324
ates	194,908	190,324
Payable for floating	12 055 000	12 0 5 5 000
rate notes issued	42,055,000	42,055,000
Payable for investment		
securities purchased	6,552,129	
Dividends payable to		
common sharehold-		
ers	974,245	974,245
Interest & expense pay-	774,243	774,243
oble related to floor		
able related to float-	202 252	221 004
ing rate notes issued	292,353	231,994
Directors fees & ex-	= 000	
penses payable	7,808	
Interest expense paya-		
ble on VMTPS		114,349
Accrued expenses	94,154	105,135
Total liabilities	50,170,657	43,677,047
VMTPS	75,000,000	75,000,000
Net assets applicable to	75,000,000	75,000,000
common sharehold-		
	252 667 657	256 565 791
ers	252,667,657	256,565,781
Common stock	18,382	18,382
Paid-in capital	262,292,646	262,309,562
Accumulated undistrib-		
uted investment in-		
come - net		990,125
Accumulated net real-		
ized gain (loss) on		
investments		dr34,342,177
Net unrealized appreci-		u134,342,177
ation (depreciation)		
ation (depreciation)		27 500 000
on investments		27,589,889
Total distributable earn-		
ings (loss)	dr9,643,371	
Net assets applicable to		
common sharehold-		
ers	252,667,657	256,565,781
Net asset value per		
share	14	14
□Cost - investments in	committee: 2010	\$246 656 400.
2018 \$341,967,433	securities. 2019	, 400,000,400;
2010 \$341,907,433		

DUKE REALTY CORP Earnings, 3 mos. to Mar. 31 (Consol. — \$000):

2010

	2019	2018
Non-int, income	264,929	234,557
Non-int. expenses	dr20,960	33,830
Income taxes	385	10,329
Net income	44,923	73,648
Earn, per share	,>25	75,010
(primary)	\$0.12	\$0.20
	50.12	\$0.20
Earn. per share	¢0.12	60.20
(fully-diluted)	\$0.12	\$0.20
Common shares(000)		
Avg. no. shs. (primary)	359,139	356,740
Avg. no. shs.		
(fully-diluted)	362,362	360,400
	,	
Consolidated Balance	,	
	,	
Consolidated Balance 31(\$000):	,	as of Mar.
Consolidated Balance 31(\$000): Assets:	Sheet Items,	as of Mar. 2019
Consolidated Balance 31(\$000): Assets: Other assets	Sheet Items,	as of Mar. 2019 218,495
Consolidated Balance 31(\$000): Assets: Other assets Total assets	Sheet Items,	as of Mar. 2019
Consolidated Balance 31(\$000): Assets: Other assets Total assets Liabilities:	Sheet Items,	2019 218,495 7,962,480
Consolidated Balance 31(\$000): Assets: Other assets Total assets Liabilities: Other liabilities	Sheet Items,	2019 218,495 7,962,480 238,246
Consolidated Balance 31(\$000): Assets: Other assets Total assets Liabilities:	Sheet Items,	2019 218,495 7,962,480 238,246 3,594
Consolidated Balance 31(\$000): Assets: Other assets Total assets Liabilities: Other liabilities Common stock Surplus	Sheet Items,	2019 218,495 7,962,480 238,246 3,594 5,250,157
Consolidated Balance 31(\$000): Assets: Other assets Total assets Liabilities: Other liabilities	Sheet Items,	2019 218,495 7,962,480 238,246 3,594

DUKE REALTY CORP Dividend Announcement: On Apr. 24, 2019, Co.'s Board of Directors declared a quarterly cash distribution on its common stock of \$0.215 per share, or \$0.86 per share on an annualized basis, be payable on May 31, 2019 to shareholders of record on May 16, 2019.

EAGLE GROWTH & INCOME OPPORTUNITIES FUND Annual Report:

Income Account, years ended Dec. 31(\$):

	,		*
	2018	2017	2016
Dividend income	17,591,359	17,334,060	7,023,393
Interest income	1 706 415	1,515,130	1,524,038
Total income	1,706,415 9,297,774	8,849,190	8,547,431
	1 769 490		
Advisory fees	1,768,480	1,945,231	1,888,513
Interest expense	1,704,847	943,986	705,444
Professional fees	324,910	266,699	207,072
Trustees fees	132,000	133,162	108,000
Administration fees	116,910	115,160	115,528
Investor support			
services fées	132,893	185,260	179,859
Printing & postage			
_ fees	41,868	40,007	12,113
Compliance fees	39,429	27,839	25,185
Insurance fees	37,751	35,828	34,997
Custody fees	25,000	25,000	25,000
Transfer agent fees	24,908	18,720	17,694
NYSE listing fees	23,750	23,750	23,750
Sub advisory foos	18,750	225,000	225,000
Sub-advisory fees	58,496	53,166	45,137
Other expenses		,	
Total expenses	4,449,992		
Investor support	22.152		
service waiver	22,173	4,038,808	
Net expenses	4,427,819	4,038,808	3,613,292
Net investment			
income	4,869,955	4,810,382	4,934,139
Year end shares			
outstanding	7,180,875	7,180,875	7,180,875
Net investment			
income per share	\$0.68	\$0.67	\$0.69
Distributions per	+	40.00	+
common share	\$.75		
			2019
□Net of foreign tax	withneid -	Dividend inc	come: 2018
\$64,415; 2017 \$67,52	U		

Balance Sheet, as of Dec. 31(\$):

	(,) .	
Assets: Investments, at value Cash	2018 170,092,939 143,333 685,376 458,392	2017 190,327,257 111,709 652,475 332,925
Tax reclaims receiva- ble	72,199 37,904	46,737
Prepaid & other expenses	171,490,143	29,399 191,500,502 50,000,000
Line of credit payable Interest payable Advisory fee payable	55,800,000 211,946 128,365	53,914 169,888
Sub-advisory fee paya- ble		18,750
vices fee payable	7,551	16,180
Compliance fee paya- ble	4,168	2,297
Other accrued expenses	206,442 56,358,472 115,131,671 135,342,154	123,802 50,384,831 141,115,671 136,052,235
Total accumulated earnings (loss)	dr20,210,483	
Overdistributed net investment income Accumulated net real-		dr80,026
ized loss on invest- ments, written call options & foreign currency Net unrealized appreci-		377,979
& foreign currency Net assets	115,131,671	4,765,483 141,115,671
Net assets value per share	16	20
□Cost - Investments, 2017 \$185,561,970	at value: 2018	\$189,330,177;

EASTGROUP PROPERTIES INC
Dividend Announcement: On Apr. 22, 2019, Co. declared cash dividends of \$0.72 per share in the first quarter of 2019, which was paid on Apr. 15, 2019 and its was 157th consecutive quarterly cash distribution to shareholders. Co. has increased or maintained its dividend for 26 consecutive years and has increased it 23 years over that period, including increases in each of the last seven years. The annualized dividend rate of \$2.88 per share yielded 2.6% on the closing stock price of \$110.69 on Apr. 18, 2019.

EATON VANCE MUNICIPAL INCOME 2028 TERM TRUST Annual Report:

Income Account, years ended Jan. 31(\$):

	2019	2018	2017
Interest income	13,434,529	13,386,357	13,373,076
Dividends income		22,520	27,343
Total investment income	13,434,529	13,408,877	13,400,419
Investment adviser fee	2,092,369	2,133,732	2,171,250
Trustees' fees &	17,880	17,633	20,540
expenses Custodian fee	94,901	87,339	100,224
Transfer & dividend disbursing agent	74,701	67,337	100,224
fees	18,015	18,410	19,169
Legal & accounting	,	,	,
services	60,195	59,537	59,406
Printing & postage expenses	26,769	27,838	24,218
Interest expense &			
fees	2,670,695	2,042,243	1,529,076
Miscellaneous	55,198	43,778	50,048
Net expenses	5,036,022	4,430,510	3,973,931
Net investment	3,030,022	4,430,310	3,773,731
income	8,398,507	8,978,367	9,426,488
Year end shares	0,570,507	0,770,507	>, 120, 100
outstanding	10,834,901	10,833,849	10,832,544
Net investment			
income per share	\$0.78	\$0.83	\$0.87
Distributions per common share	\$.85		
Dalanca Chast a	o of lon 21	(e).	

Balance Sheet, as of Jan. 31(\$):

Assets:	2019	2018
Investments, at value	□348,183,462	2350,410,923
Cash	671,373	201,503
Interest receivable	2,719,771	2,734,705
Total assets	351,574,606	353,347,131
Liabilities:		
Payable for floating		
rate notes issued	129,177,168	130,981,084
Payabe to affiliate for investment adviser		
fee	178,131	181,202
Interest expense & fees		
payable	678,362	577,399
Accrued expenses	97,153	131,324
Total liabilities	130,130,814	131,871,009
Net assets	221,443,792	221,476,122
Common shares	108,349	108,338
Additional		
paid-in-capital	206,784,915	206,763,791
Distributable earnings	14,550,528	
Accumulated undistrib-		
uted net investment		2 250 052
income		2,379,973
Accumulated net real-		1 5 22 1 200
ized loss		dr5,324,300
Net unrealized appreci-		17 549 220
ation (depreciation)	221,443,792	17,548,320
Net assets	221,443,792	221,476,122

Net assets value per		
share	20 20	,
□Identified cost -	Investments, at value: 2019	,
\$330,255,7892 From Dec	ember 5, 2012 (inception) 2018	,
\$332,862,603		

ESSEX PROPERTY TRUST INC Earnings, 3 mos. to Mar. 31 (Consol. — \$000):

Larinings, 5 mos. to we	ii. Ji (Conson -	— 3000).
	2019	2018
Investment Revenues	353,888	344,947
Gain (losses) on sale of assets	353,888	344,947
Non-int. income	356,223	347,255
Non-int. expenses Net income	240,528	236,708
	125,505	96,639
Earn. per share	\$1.81	\$1.38
(primary) Earn. per share	\$1.01	\$1.36
(fully-diluted)	\$1.81	\$1.38
Common shares(000)		
Avg. no. shs. (primary) Avg. no. shs.	65,703	66,044
(fully-diluted)	65,784	66,083
(fully-diluted)		,
		,
(fully-diluted) Consolidated Balance 31(\$000): Assets:	Sheet Items,	as of Mar. 2019
(fully-diluted) Consolidated Balance 31(\$000): Assets: Other assets	Sheet Items,	as of Mar. 2019 123,879
(fully-diluted) Consolidated Balance 31(\$000): Assets: Other assets Total assets	Sheet Items,	as of Mar. 2019
(fully-diluted)	Sheet Items,	2019 123,879 12,452,063
(fully-diluted)	Sheet Items,	2019 123,879 12,452,063 5,735,801 112,839
(fully-diluted) Consolidated Balance 31(\$000): Assets: Other assets Total assets Liabilities: Long term debt Other liabilities Common stock	Sheet Items,	2019 123,879 12,452,063 5,735,801 112,839 7.00
(fully-diluted) Consolidated Balance 31(\$000): Assets: Other assets Total assets Liabilities: Long term debt Other liabilities Common stock Surplus	Sheet Items,	2019 123,879 12,452,063 5,735,801 112,839 7,00 7,028,154
(fully-diluted) Consolidated Balance 31(\$000): Assets: Other assets Total assets Liabilities: Long term debt Other liabilities Common stock	Sheet Items,	2019 123,879 12,452,063 5,735,801 112,839 7.00

FEDERAL HOME LOAN BANK OF DALLAS Annual Report:

Income Account, years ended Dec. 31(\$000):

income Account, y	ears ende	a Dec. 31(\$000):
Advances	2018 828,929	2017 421,588	2016 213,112
Prepayment fees on advances, net	2,631	1,772	4,061
Interest-bearing deposits	22,576	2,126	3,126
Securities purchased under agreements			
to resell Federal funds sold	67,984 88,906 19,529	7,504 82,782 2,306	6,251 23,666 2,911
Trading securities Available-for-sale	19,529	2,306	2,911
securities Held-to-maturity	417,793	239,193	135,462
securities Mortgage loans held	44,835	36,388	30,077
for portfolio Total interest income	53,585 1,546,768	15,018 808,677	3,482 422,148
Consolidated	1,540,700	000,077	422,140
obligations - bonds	659,943	327,644	144,170
Consolidated obligations -		222 (00	440.454
discount notes Deposits	560,824 15,132	233,698 9,551	110,474 2,440
Mandatorily redeemable capital			
Other borrowings	101 80	107 109	30 4.00
Total interest expense	1,236,080 310,688	571,109 237,568	257,118 165,030
Net interest income Provision for loan	310,688	237,568	165,030
losses	222	130	
after provision for loan losses	310,466	237,438	165,030
Total other-than-temporary	,	,	,
impairment losses on			
held-to-maturity			dr310
Net non-credit impairment losses			4,510
on held-to-maturity			
securities			
recognized in other comprehensive			290
Credit component of			290
other-than-temporary impairment losse			
on held-to-maturity			1.20
Service fees	2,252	2,262	<i>dr</i> 20 2,295
Net gains (losses) on trading securities	dr1,149	1,822	2,186
Net gains (losses) on derivatives &		4.550	1000
hedging activities Net gains (losses) on	dr10,256	4,668	dr8,826
other assets carried at fair value	dr746		
Realized gains (losses) on sales of			
held-to-maturity securities	1,671	3,983	940
Net realized gains (losses) on sales of available-for-sale			
securities		1,399 7,701	5,104
Letter of credit fees Other income (loss),	9,268	7,701	5,104 5,784
net	921	648	361
(loss)	1,961	22,483	7,824
benefits Other operating	48,431	50,725	50,820
expenses	32,022	25,672 3 518	25,001
Finance agency Office of finance	3,899 3,991	3,518 3,663	2,890 3,006

Discretionary grants & donations Derivative clearing	2,005	8,128	1,798
fees	1,207	1,218	1,059
Total other expense	91,555	92,924	84,574
Income before	220.052	4.55.00	
assessments	220,872	166,997	88,280
Affordable Housing Program			
assessment	22,097	16,710	8,831
Net income	198,775	150,287	79,449
Year end shares	25.540	Haa 150	40.004
outstanding Total number of	25,549	□23,179	19,301
employees	2197	2205	2218
Number of common	E177	E1203	E210
stockholders	25816	24820	23841
□Shares increased	due to the	effect of pro	ceeds from
sale of capital stock as	nd dividends	on capital st	ock 🛛 🗛 is
3 As of March 17 20)17 4 As of 1	February 28	2018 5 As

☑As of March 17, 2017 ④As of February 28, 2018 ⑤As of February 28, 2019

Balance Sheet, as of Dec. 31(\$000):

Assets:	2018	□2017
Cash & due from banks	35,157	87,965
Interest-bearing depos-	,	299
Securities purchased under agreements to	2,500,317	299
	6,215,000	6,700,000
resell	0,213,000	0,700,000
Federal funds sold Trading securities	1,731,000 1,818,178	7,780,000 114,230
Available-for-sale se- curities	15,825,155	14,402,398
Held-to-maturity secur-		
Advances	1,462,279 40,793,813	1,944,537 36,460,524
Mortgage loans held for portfolio, net	2,185,503	877,852
Accrued interest receiv-	2,100,000	077,002
able Premises & equipment,	152,670	110,957
Fremises & equipment,	16 410	17 000
net	16,419 9,878	17,099
Derivative assets	9,878	17,225 11,215
Other assets	327,921 72,773,290	11,213
Total assets Liabilities:	12,113,290	68,524,301
Interest bearing depos-		
1ts	963,972	843,690
Non-interest bearing		
_ deposits	20	19
Total deposits	963,992	843,709
Discount notes	35,731,713	32,510,758 31,376,858
Bonds	35,731,713 31,931,929	31,376,858
Total consolidated obli-	67,663,642	63,887,616
gations		
able capital stock Accrued interest paya-	6,979	5,941
ble	122,938	69,756
Affordable Housing	44.050	21.216
Program	44,358	31,246
Derivative liabilities	45,991	10,960
Other liabilities	161,134	195,047
Total liabilities	69,009,034	65,044,275
Capital stock - Class B-1 putable	916,921	853,462
Capital stock - Class	910,921	655,402
B-2 putable Total class B capital	1,637,967	1,464,475
stock	2,554,888	2,317,937
Retained earnings - un-	000 655	000.004
restricted Retained earnings - re-	932,675	832,826
stricted	148,692	108,937
Total retained earnings	1,081,367	941,763
Accumulated other	1,001,507	7.1,703
comprehensive in-	129 001	220.226
come (loss) Total capital	128,001	220,326 3,480,026
rotai capitai		
☐Reclassified to con ☐Pledged - Availab	form with 201	8 presentation
\$747 230 000: 2018 \$712	547 000 3 Inclu	ding of securi-
\$747,230,000; 2018 \$712 ties held at fair value - Oth	or accete: 2018	12 376 000
des held at fair value - Oti	101 435013. 2010	,12,370,000

FEDERATED INVESTORS INC (PA)
Dividend Announcement: On Apr. 25, 2019, Co.'s
Board of Directors declared a quarterly dividend of \$0.27
per share, payable on May 15, 2019 to shareholders of
record as of May 8, 2019.

FENTURA FINANCIAL INC
Dividend Announcement: On Apr. 26, 2019, Co.
announced a regular dividend of \$0.07 per share for
shareholders of record as of May 6, 2019, and payable
May 13, 2019.

FIDELITY NATIONAL FINANCIAL INC Dividend Announcement: On Apr. 24, 2019, Co.'s Board of Directors has declared a quarterly cash dividend of \$0.31 per share, payable on June 28, 2019, to stockholders of record as of June 14, 2019.

FIDELITY SOUTHERN CORP Dividend Announcement: On Apr. 19, 2019, Co. declared a quarterly cash dividend of \$.12 per share on its Common Stock, payable May 10, 2019, to shareholders of record on Apr. 29, 2019.

FIRST BUSINESS FINANCIAL SERVICES, INC. Dividend Announcement: On Apr. 26, 2019, Co.'s Board of Directors declared a quarterly cash dividend on its common stock of \$0.15 per share which was equivalent to a dividend yield of 2.82% based on Apr. 25, 2019 market close price of \$21.31. The quarterly dividend was the same as the quarterly dividend declared in Jan. 2019, and, based on Co. first quarter 2019 earnings per share, a dividend apyout ratio of 22.4%. This regular cash dividend was payable on May 16, 2019 to shareholders of record at the close of business on May 6, 2019.

FIRST CITIZENS BANCSHARES INC (NC)
Merger Completed: On May 1, 2019, First South
Bancorp, Inc ('First South Bancorp'), a bank holding

company, merged with and into Co. (the 'Merger'). As a result of the Merger, cash consideration of \$1.15 was paid by Co. to First South Bancorp's shareholders for each of their shares of First South Bancorp's common stock.

FIRST FINANCIAL BANKSHARES, INC.
Dividend Announcement: On Apr. 23, 2019, Co.'s
Board of Directors declared a \$0.12 per share cash
dividend for the second quarter, post-split, which
represents a 14.3 percent increase and would be paid to
shareholders of record on June 17, 2019, with payment set
for July 1, 2019.

FIRST MID BANCSHARES INC
New Name: On Apr. 29, 2019, Co. changed its name
from First Mid-Illinois Bancshares Inc to First Mid
Bancshares Inc.

FIRST RESOURCE BANK (EXTON, PA)
Dividend Announcement: On Apr. 26, 2019, Co.'s
Board of Directors has declared a 5% common stock
dividend to shareholders of record on May 6, 2019,
payable on May 20, 2019.

1ST SOURCE CORP Earnings, 3 mos. to Mar. 31 (Consol. — \$000):

	2019	2018
Net interest income	69,021	59,238
Prov. loan losses	4,918	3,786
Non-int. income	dr69,021	dr59,238
Non-int. expenses	40,286	41,771
Income taxes	6,754	5,880
Net income	22,196	19,116
Earn. per share		
_ (primary)	\$0.86	\$0.73
Earn. per share		
(fully-diluted)	\$0.86	\$0.73
Common shares(000)		
Avg. no. shs. (primary)	25,759	25,950
Avg. no. shs.		
(fully-diluted)	25,759	25,950
Consolidated Balance	Sheet Items.	as of Mar.
31(\$000):		
Assets:		2019
Cash & due from banks		64,619
Loans		4,926,187
Loan loss prov		101,852
Net loans 1		4,824,335
Duamicas & agricument		51 257

Net loans
Premises & equipment
Other assets
Total assets
Liabilities:
Total deposits
Demand deposits
Savings & time deposits
Other liabilities
Common stock
Total liab. & stockhldrs' equity 51,357 64,705 6,379,086 5,124,091 2,707,487 3,977,444 88,303 436,538 6,376,407

FIRST SOUTH BANCORP INC
Merger Completed: On May 1, 2019, Co. merged with and into First Citizens BancShares Inc (NC) ('First Citizens'), a financial holding company (the 'Merger'). As a result of the Merger, cash consideration of \$1.15 was paid by First Citizens to Co.'s shareholders for each of their shares of Co.'s common stock.

FIRST TRUST DYNAMIC EUROPE EQUITY INCOME FUND

Annual Report: Income Account, years ended Dec. 31(\$):

	2018	2017	2016
Investment income - dividends	18,223,742	19,525,516	□18,255,348
Investment income -	361,012	115,187	23,511
Investment income - other		8.00	23
Total investment income	18,584,754	19,640,711	18,278,882
Investment advisory fees Interest & fees on	4,428,628	4,757,078	4,386,135
loan	793,180 171,106	826,595 183,797	743,714 188,946
Printing fees Shareholder reporting		80,687	26,300
fees	147,661 70,325	45,440	44,911
Custodian fees Legal fees	56,575 45,733	56,075 35,306	69,692 79,862
Listing expense Transfer agent fees	21,850 18,088	21,850 34,805	21,367 17,347
Trustees' fees & expenses	16,057	, , , , , , , , , , , , , , , , , , , ,	17,777
Financial reporting fees	9,250	9,250	9,250
Commitment fees Other expenses	37,454	7,597 36,160	6,302 12,789
Total expenses Net investment	5,815,907	6,111,726	5,624,392
income (loss) Year end shares	12,768,847	13,528,985	12,654,490
outstanding Net investment	17,231,908	17,231,908	17,231,908
income per common share	\$0.74	\$0.78	\$0.73
Distributions per common share	\$.70	\$.14	\$1.13
□Net of foreign w dividends: 2018 \$1, \$2,128,944	ithholding ta 681,875; 20	x - investme 017 \$2,035,1	nt income - 173 ; 2016
Balance Sheet, a	s of Dec. 31	L(\$):	

Assets: Investments, at value Cash Foreign currency Unrealized appreciation	2018 1298,653,144 37,049,383 23,279,394	2017
on forward foreign currency contracts Dividend reclaims re-	28,155	
ceivables	1,759,364	1,883,797

Investment securities sold receivables Dividends receivables	832,386 613,298	614,863
Prepaid expenses	2,930 342,218,054	3,056 446,586,174
Total assets Liabilities:		
Outstanding loan Options written, at	87,649,874	101,987,248
value Unrealized depreciation on forward foreign	31,222,378	3480,754
currency contracts		986,587
Investment advisory fees payables Interest & fees on loan	320,974	410,270
Interest & fees on loan payables	188,360	219,839
Audit & tax fees pay- ables	59,050	45,025
Administrative fees		
payables Printing fees payables	53,978	33,297 24,326
fees payables	28,796	
Custodian fees pay- ables	16,616	4,107
Legal fees payable Transfer agent fees	8,211	4,812
payable	3,003	5,244
Financial reporting fees payable	771	770
Trustees' fees & ex- penses payable	67	289
Other liabilities Total liabilities	3,225 89 555 303	679 104 203 247
Not accete	89,555,303 252,662,751	104,203,247 342,382,927 305,695,356
Paid-in capital	305,695,356	305,695,356
Paid-in capital Par value	172,319	172,319
vestment income		150.015
(loss)		159,015
ized gain (loss) on investments, options, forward foreign currency contracts & foreign currency transactions		dr40,609
Net unrealized appreci- ation (depreciation) on investments, op- tions, forward for- eign currency contracts & foreign		
currency translation		36,396,846
Accumulated distribut- able earnings (loss)	dr53,204,924	
Net assets	252,662,751	342,382,927
common share	15	20
□Cost - investments,	at value: 2018	\$358,070,812;
☐Cost - investments, 2017 \$375,315,210 ☐C \$3,267,847; 2017 \$404	ost - foreign o ,538 ③Premiu	currency: 2018 ns received -
options written, at va \$1,907,334	lue: 2018 \$2,	503,576; 2017

FIRST TRUST/ABERDEEN GLOBAL OPPORTUNITY INCOME FUND Annual Report:

Income Account, years ended Dec. 31(\$):

	2018	2017	2016
Interest investment	H12 212 051	H	H
income	13,313,971	15,924,020	17,275,778
Other investment		1 227	1.004
income		1,337	1,804
Total investment	12 212 071	15 005 257	17 277 502
income	13,313,971	15,925,357	17,277,582
Investment advisory	2.154.002	2 (24 122	2.059.224
fees	2,154,902	2,634,132	2,958,224
Interest & fees on	1 520 610	1 200 016	1 027 000
loans	1,529,610 213,402	1,298,016 212,846	1,027,888 244,418
		162,800	, -
Offering costs	135,101		165 605
Administrative fees	135,101	156,429	165,605
Shareholder reporting fees	74,810		
Printing fees		72 252	66,607
Audit & tax fees	58,864	72,353 58,728	58,622
Transfer agent fees	36,045	37,420	40,845
Legal fees	31,043	123,027	26,244
Listing expense	21,250	123,027	20,244
Listing expense Trustees' fees &	21,230		
expenses	16,082	16,690	17,632
Financial reporting	10,002	10,070	17,032
fees	9 250	9.250	9.250
Other expenses	9,250 28,391	9,250 34,538	44,903
Total expenses	4,308,750	4,816,229	4,660,238
Net investment	.,,	.,,==-	.,,
income (loss)	9,005,221	11,109,128	12,617,344
Year end shares		,,	,,
outstanding	12,770,468	12,950,337	17,267,115
Net investment			
income per share	\$0.69	\$0.72	\$0.73
Distributions per			
common share	\$.54	\$.37	
□Foreign withhold	ling tax - Inte	erest investm	ent income:
2018 \$51 257: 2017	28 556 - 201	6 \$28 427	

2018 \$51,257; 2017 \$28,556; 2016 \$38,437

Balance Sheet, as of Dec. 31(\$):			
Assets: Investments, at value Cash Foreign currency Unrealized appreciation	2018 1194,758,766 3,702,538 2389,519	2017 1224,775,725 2,959,230 2255,836	
of forward foreign currency contracts Interest receivable Interest reclaims receiv-	486,636 3,573,242	742,255 3,888,978	
able	51,236 1,419 202,963,356	1,617 232,623,641	
Outstanding loans payable	60,798,703	63,308,553	
currency contracts	294,429	1,230,187	

Investment advisory fee		
payable	170,835	194,604
Custodian fee payable	65,435	52,919
Due to broker payable	59,082	6,757
Audit & tax fees paya-	37,002	0,737
	58,405	58,524
ble	36,403	30,324
	56,435	39,931
payable	30,433	39,931
Shareholder reporting	20.700	
fees	38,790	25,232
Printing fees payable		25,232
Administrative fees	26.620	20.100
payable	26,638	20,100
Legal fees payable	8,761	1,733
Transfer agent fees		
payable	6,429	6,722
Deferred foreign capital		
gains tax	927	57,223
Financial reporting fees		
payable	771	771
Trustees' fees & ex-		
penses	20	26
Other liabilities	1,844	547
Total liabilities	61.587.504	65,003,829
Net assets	61,587,504 141,375,852	167,619,812
Paid-in capital	167,478,260	173,522,291
Par value	127,705	129,503
Accumulated distribut-	127,700	127,000
able earnings (loss)	dr26,230,113	
Accumulated net in-	u, 20,230,113	
vestment income		
(loss)		dr2,667,570
Accumulated net real-		u, 2,007,070
ized gain (loss) on		
investments, forward		
foreign currency con-		
tracts & foreign cur-		
rency translactions		dr11,104,382
Net unrealized appreci-		4711,104,302
ation (depreciation)		
of investments, for-		
ward foreign curren-		
cy contracts &		
foreign currency		
translation		7,739,970
Net assets	141,375,852	167,619,812
Net asset value per	141,575,652	107,017,012
common share	11	13
©Cost - Investments,	at value: 2018	\$207,664,161;
2017 \$219,055,430 \(\text{200} \)	ost - Foreign o	currency: 2018
\$385,577; 2017 \$268,065		

FIRST TRUST / ABERDEEN EMERGING OPPORTUNITY FUND Annual Report:

Income Account, years ended Dec. 31(\$):

	2018	2017	2016
Interest income	□4.250.486	□4.428.837	□3.981.595
Dividends income	2835,891	1.130,436	2958,484
Other investment	=055,071	₹1,150,450	□ /30,404
			1.570
income			1,579
Total investment	5 00 c 055		1011 650
income	5,086,377	5,559,273	4,941,658
Investment advisory			
fees	892,937	968,746	917,527
Custodian fees	213,296	218,579	196,631
Interest & fees on			
loan	173,529	121,492	83,493
Administrative fees	91,012	99,031	71,812
Audit & tax fees	69,609	69,210	68,452
Shareholder reporting	07,007	07,210	00,432
	20 102		
fees	38,183	50,850	31,899
Printing fees	32,606	50,850	
Transfer agent fees		32,042	35,404
Listing expense	21,250		
Foreign capital gains			
tax			32,896
Legal fees	17,701	24,403	11,391
Trustees' fees &	,	,	,
expenses	15,987	16,538	17,377
Financial reporting	15,767	10,550	17,577
fees	9,250	9,250	9,250
Other expenses	8,415	34,554	35,525
Other expenses			
Total expenses	1,583,775	1,644,695	1,511,657
Net investment	2 502 502	2011550	2 420 004
income (loss)	3,502,602	3,914,578	3,430,001
Year end shares			
outstanding	5,061,405	5,167,040	5,179,247
Net investment			
income per share	\$0.68	\$0.76	\$0.64
Dividends per			
common share	\$.48	\$.54	
□Net of foreign 2018 \$12,121; 2017	withholding	tax - Intere	st income:
2018 \$12,121; 2017	\$10,382 ; 2	2016 \$10,252	2 ≝Net of
foreign withholding	tax - Div	idends inco	ome: 2018

\$108,573; 2017 \$118,596; 2016 \$102,489

Balance Sheet, as of Dec. 31(\$):

Assets: Investments, at value	2018 177,168,188	$ \begin{array}{r} 2017 \\ \hline 197,009,848 \end{array} $
Cash	976,948	309,840
Foreign currency		223,411
Unrealized appreciation of forward foreign		
currency contracts	23,386	168,185
Restricted cash	1,029,712	20,000
Interest receivables	1,029,712	1,135,857
Investment securities	00.006	1 222 604
sold receivables	98,996	1,322,684
Dividends receivables Miscellaneous receiv-	65,494	73,885
	40,381	40,418
ables Dividend reclaims re-	40,381	40,418
ceivable	12,625	10,943
Interest reclaims receiv-	,	,
able	5,711	
Prepaid expenses	757	885
Total assets	79,422,198	100,115,956
Liabilities:	5 000 000	5 000 000
Outstanding loan Due to custodian for-	5,800,000	5,800,000
eign currency	398,373	
Unrealized depreciation		
of forward foreign		
currency contracts	65,326	238,350

Investment securities		
purchased payables		1,233,735
Deferred foreign capital	124 920	121 702
gains tax payables	124,820	131,782
Investment advisory fees payables	67,882	83,008
Custodian fees payable	59,079	55,043
Audit & tax fees pay-	37,017	33,043
ables	58,988	58,989
Administrative fees	,	,
payables	28,208	19,488
Printing fees payables	19,687	18,364
Shareholder reporting	12.050	
fees payable	12,858	17,975
Due to broker Interest & fees on loan		17,975
payables	6,463	4,450
Transfer agent fees	0,403	4,450
payables	5,678	5,291
Legal fees payables	4,203	1,633
Financial reporting		
fees	771	771
	7.00	2.4
penses payables	7.00	24 4,721
Other liabilities Total liabilities	2,408 6,354,751	7,673,624
Net assets	73,067,447	92,442,332
Paid-in capital	73,067,743	77,299,086
Par value	50,614	51,670
Accumulated distribut-	/ -	, , , , , , , , , , , , , , , , , , , ,
able earnings (loss)	dr50,910	
Accumulated net in-		
vestment income		1.460.747
(loss)		dr460,747
ized (loss) on invest-		
ments, forward		
foreign currency con-		
tracts & foreign cur-		
rency transactions		dr110,423
Net unrealized appreci-		
ation (depreciation) of investments, for-		
ward foreign curren-		
cy contracts &		
foreign currency		
translation		15,662,746
Net assets	73,067,447	92,442,332
Net assets value per	14	18
common share		
□Cost - Investments, at \$81,145,712 □Cost -	Value: 2018 \$76	0,000,028; 2017
\$23 300 Proceeds - Due	to custodian fo	reign currency:
\$23,300 Proceeds - Due 2018 \$98,123	Justouruli 10	

FLAGSTAR BANCORP, INC.
Dividend Announcement: On Apr. 23, 2019, Co.'s
Board of Directors has declared a quarterly cash dividend
of \$0.04 per share, payable June 17, 2019, to shareholders
of record at the close of business June 3, 2019.

FNCB BANCORP INC
Dividend Announcement: On Apr. 24, 2019, Co.'s
Board of Directors declared a dividend of \$0.05 per share
for the second quarter of 2019, representing a 25.0%
increase over the \$0.04 per share dividend declared for the
second quarter of 2018. Year-to-date 2019 dividend
declared total \$0.10 per share, an increase of \$0.02 per
share, or 25.0%, compared to \$0.08 per share declared for
the same period of 2018. The dividend was payable on
June 17, 2019 to shareholders of record as of June 3, 2019.

FRANKLIN FINANCIAL NETWORK INC Dividend Announcement: On Apr. 24, 2019, Co.'s Board of Directors declared a quarterly dividend of \$0.04per share, payable on May 31, 2019, to shareholders of record as of May 15, 2019.

FRANKLIN RESOURCES, INC. Earnings, 6 mos. to Mar. 31 (Consol. — \$000):

	2019	2018
Non-int. income	2,845,300	3,233,300
Non-int. expenses	2,054,300	2,096,500
Income taxes	196,900	1,373,700
Net income	642,400	79,700
Earn. per share (primary)		
_ (primary)	\$1.26	d\$0.29
Earn. per share		
(fully-diluted)	\$1.25	d\$0.29
Common shares(000)		
Avg. no. shs. (primary)	507,600	547,900
Avg. no. shs.	#00.000	E 4E 000
(fully-diluted)	508,000	547,900

FREEDOM BANK OF VIRGINIA (VIENNA, VA) Earnings, 3 mos. to Mar. 31 (Consol. — \$):

	2019	2018
Net interest income	5,666,323	5,659,442
Non-int. income	dr5,666,323	dr5,659,442
Non-int. expenses	4,516,144	4,630,829
Income taxes	8,756	81,600
Net income	515,986	308,206
Earn. per share		
(primary)	\$0.07	\$0.05
Earn. per share		
(fully-diluted)	\$0.07	\$0.05
Common shares		
Avg. no. shs. (primary)	7,097,602	6,526,908
Avg. no. shs.		
Avg. no. shs. (fully-diluted)	7,173,623	6,847,521
(fully-diluted)		
(fully-diluted)		
(fully-diluted) Consolidated Balance 31(\$):		as of Mar.
(fully-diluted) Consolidated Balance 31(\$): Assets:	Sheet Items,	as of Mar. 2019
(fully-diluted)	Sheet Items,	as of Mar. 2019 1,796,929
(fully-diluted) Consolidated Balance 31(\$): Assets: Cash & due from banks Loan loss prov	Sheet Items,	2019 1,796,929 4,509,489
(fully-diluted)	Sheet Items,	2019 1,796,929 4,509,489 372,949,091
(fully-diluted)	Sheet Items,	2019 1,796,929 4,509,489 372,949,091 1,678,539
(fully-diluted)	Sheet Items,	2019 1,796,929 4,509,489 372,949,091

Liabilities:	
Total deposits	395,227,224
Demand deposits	194,556,628
Total liab. & stockhldrs' equity	477,902,494

FS GLOBAL CREDIT OPPORTUNITIES FUND - D

Annual Report:			
Income Account, yea	ars ende	d Dec. 31(s	\$000):
	2018	2017	2016
Investment income -			
distributions from			
FS Global Credit Opportunities			
Fund	14,686	21,541	20,066
Investment income -		,	,
interest income	2.00		
Total investment	14,688	21,541	20.066
income Administrative	14,000	21,341	20,066
services expenses	88	57	81
Transfer agent fees	118	134	139
Accounting &			
administrative fees	55	57	51
Professional fees	33	30	43
Printing fees	33 75	149	43 167
Offering costs			458
Other general & administrative			
expenses	2.00	10	30
Total operating			
expenses	371	437	969
Less: expense			
reimbursement from sponsor		437	511
Net operating			
expenses	371		458
income	14,317	21,541	19,608
Year end shares	14,517	21,341	19,008
outstanding	27,020	27,789	26,933
Net investment	eo 52	¢0.70	60.70
income per share Distributions per	\$0.53	\$0.79	\$0.78
share	\$.51	\$.87	\$.87
Balance Sheet, as of	Dec. 31		
Assets:		2018	2017
Investment in FS Glob-			
al Credit Opportuni- ties Fund, at fair			
value	$\square 2$	03,096	1 206,704
Cash		1,373	2,336
Distributions receivable from FS Global			
Credit Opportunities			
Fund		6.00	7.00
Expense reimbursement			5.62
due from sponsor Total assets		04,475	563 209,610
Total assets Liabilities:	_	04,475	207,010
Shareholder distribu-			
tions payable Payable for investment		576	785
purchased			1,504
Administrative services			1,50.
expense payable		1.00	26
Transfer agent fees		23	23
payable Professional fees paya-		23	23
nie		20	21
Accounting & adminis-			
trative fees payable		14 32	9.00
Printing fees payable Other accrued expenses		34	
& nabilities		2.00	51
Total liabilities		668	2 4 1 9
Net assets	2	03,807	207,191 28
Common snares Capital in excess of par		27	28

Accumulated net realized gain (loss)
Net unrealized appreciation (depreciation) on investment
Accumulated earnings (deficit)
Net assets
Net asset value per common share at period end dr28,857 dr28,889 203,807 207,191 7.54 7.46 □Cost - investment in FS Global Credit Opportunities Fund, at fair value: 2018 \$226,647,000; 2017 \$235,561,000

Net assets
Common shares
Capital in excess of par
value
Accumulated net real-

232,669

238,460

dr2,440

FS GLOBAL CREDIT OPPORTUNITIES FUND-A Annual Report:

Income Account, years ended Dec. 31(\$000):			
	2018	2017	2016
Distributions from			
FS Global Credit			
Opportunities			
Fûnd	76,078	111,109	104,780
Interest income	11		
Total investment			
income	76,089	111,109	104,780
Administrative	200	220	120
services expenses	389	229	429
Transfer agent fees	734	784	736
Accounting &			
administrative	272	299	277
fees	273 61	17	60
Printing expenses	332	402	462
Offering costs		402	2,425
Other general &			2,723
administrative			
expenses	2.00	39	67
Total operating			
expenses	1,791	1,770	4,456
Less: expense			
Less: expense reimbursement			
from sponsor		1.770	2.031

ī	,	
١	٥	Ŧ
		2
		-
_	2	1
		₹

Net operating	1.701		2.425
expenses	1,791		2,425
income (loss)	74,298	111,109	102,355
Year end shares	120.055	1.42.025	120.021
outstanding Net investment	139,955	142,925	139,931
income per share	\$0.53	\$0.79	\$0.78
Distributions per	0.51		
common share	\$.51	\$.87	
Balance Sheet, as o	f Dec. 31	(\$000):	
Assets:		2018	2017
Investment in FS Glob-			
al Credit Opportuni- ties Fund, at fair			
value	1,0	51,811	1,062,837
Cash		7,153	11,805
Distributions receivable from FS Global			
Credit Opportunities			
Fund		29	30
Expense reimbursement & additional support			
payment due from			
sponsor			2,765
Total assets Liabilities:	1,0	58,993	1,077,437
Shareholder distribu-			
tions payable		3,162	4,773
Payable for investment purchased			6,883
Administrative services			0,003
expense payable		34	77
Transfer agent fees payable		128	74
Professional fees paya-		120	7-7
ble		21	22
Accounting & adminis- trative fees payable		73	61
Printing fees payable		46	
Other accrued expenses		10	4.1
& liabilities Total liabilities		10 3,474	41 11,931
Net assets	1,0	55,519	1,065,506
Common shares		140	143
Capital in excess of par value	1.2	07,002	1,229,392
Accumulated earnings	1,2	07,002	1,227,372
(deficit)	dr1	51,623	
Accumulated net real- ized gain (loss)			dr12,194
Net unrealized appreci-			W12,174
ation (depreciation)			1 151 025
on investment Net assets	1.0	55,519	dr151,835 1,065,506
Net assets value per	1,0		1,000,000
share		7.54	7.46
Cost - Investment in	n FS Glob	oal Credit C	Opportunities
Fund, at fair value: 2018	\$1,179,2	35; 2017 \$1	,214,6/2
CARELLI FOLLITY TRU	ST INC (THE)	

GABELLI EQUITY TRUST INC (THE) Annual Report: Income Account, years ended Dec. 31(\$):

Income Account, years ended Dec. 31(\$):				
	2018	2017	2016	
Investment income -	2016	2017	2010	
dividends	135,547,627	II 29,034,201	133,876,502	
Investment income -		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
interest	1,749,773	dr536,316	dr316,700	
Total investment				
income	37,297,400	28,497,885	33,559,802	
Investment advisory	20.070.220	17.060.562	16 510 450	
fees	20,079,329	17,968,563	16,519,458	
communications				
expenses	384,764	370,514	367 626	
Custodian fees	263,268	230,674	367,626 211,516	
Payroll expense	221.098	191,067	157,384	
Directors' fees	178,773	180,542	180,000	
Legal & audit fees	134,320	111,793	98,484	
Shareholder services				
fees	120,624	124,217	146,606	
Shelf registration		71 402	71 401	
expense	45,000	71,483 45,000	71,491 45,000	
Accounting fees Interest expense	43,000	1,252	2,630	
Miscellaneous	76	1,232	2,030	
expenses	420,455	396,679	351,455	
Total expenses	21,847,709	19,691,784	18,151,650	
Less: advisory fee				
reduction	1,590,965			
Less: advisory fee				
reduction on				
unsupervised assets	3,886	4,643	3,528	
Less: expenses paid	5,000	4,043	3,320	
indirectly by				
broker	13,205	11,507	11,699	
Less: custodian fee				
credits	5,528	1,240	334	
Total reductions &	1 (12 504	17 200	15.561	
credits	1,613,584 20,234,125	17,390 19,674,394	15,561 18,136,089	
Net expenses Net investment	20,234,123	19,074,394	16,130,069	
income	17,063,275	8,823,491	15,423,713	
Year end shares	17,000,270	0,020,171	10,120,710	
outstanding	253,338,023	252,112,464	219,240,166	
Net investment				
income per share	\$0.07	\$0.04	\$0.07	
Distributions per	0.00	6.04	6.00	
share	\$.06		\$.08	
	ithholding ta	xes - investm	ent income	
- dividends: 2018 \$1,100,436; 2017 \$930,567; 2016				
\$1,076,175				
Ralance Sheet a	cotl)er 3	1787-		

Balance Sheet, as of Dec. 31(\$):

Assets:	2018	2017 12.044.940.196
Investments, at value	1,743,901,961	112,044,940,196
Foreign currency, at value	27.00	220.700
Cash	4,684	330,790 1,782,000
Receivable for invest- ments sold	104.280.959	3.025.076
Dividends receivable	3,495,928	2.898.182

MERGENT D	AINK & I IINA	IVCL
Variation margin re- ceivable		174,600
Other receivable		4,799
Deferred offering ex- pense	102,019	88,897
Prepaid expenses	12,459	10,606
Total assets Foreign currency over-	1,851,798,017	2,053,255,146
draft, at value Liabilities:		3176
Distributions payable	299,987	253,680
Payable for investments purchased	105,375,651	3,187,863
Payable for investment advisory fees	1,382,729	3,099,926
Payable for payroll ex- penses	98,812	79,583
Payable for accounting fees	7,500	3,750
Payable for rights offer-		
ing costs Payable for auction		299,402
agent fees Other accrued ex-	873,578	873,578
penses	240,371 108,278,628	216,984 8,014,942
Series C cumulative		72,000,000
preferred stock Series D cumulative	72,000,000	
preferred stock Series E cumulative	59,096,500	59,096,500
preferred stock Series G cumulative	28,000,000	28,000,000
preferred stock Series H cumulative	69,494,900	69,494,900
preferred stock Series J cumulative pre-	104,321,825	104,321,825
ferred stock	80,000,000	80,000,000
Total preferred stock Net assets attributable	412,913,225	412,913,225
to common share- holders	1,330,606,164	1 632 326 979
Paid-in capital	847,110,154	1,632,326,979 848,514,401
Distributions in excess of net investment in-		
come (loss)		dr876,688
Distributions in excess of net realized gain		
(loss) on invest-		
ments, futures con- tracts & foreign		
currency transac-		dr11,591,090
tions		ar11,591,090
ation (depreciation) on investments		796,472,856
Net unrealized appreci- ation (depreciation)		
on futures contracts		dr211,500
Net unrealized appreci- ation (depreciation)		
on foreign currency translations		19,000
Total distributable earn-	192 106 010	
ings	483,496,010 1,330,606,164	1.632.326.979
Net asset value per common share	5.25	6.47
Cost - investments a	3.23 at value: 2018 \$	
2017 \$1,248,467,340 2 Co	ost - foreign cur	rency, at value:
☐Cost - investments, a 2017 \$1,248,467,340 ☐Co 2018 \$7 ☐Cost - foreign cu \$176	rrency overdraft	, at value: 2017

GABELLI GLOBAL SMALL & MID CAP VALUE TRUST (THE) Annual Report:

Income Account, years ended Dec. 31(\$):

Dividends	2018 12,625,873 505,368	2017 1,636,463 149,523	2016 12,374,680 95,744
income	3,131,241	1,785,986	18,460 2,488,884
fees Shareholder communications	1,747,214	1,417,327	1,178,873
expenses	158,087 146,133 100,356	176,066 84,385 41,708	187,522 40,162 51,683
Custodian fees Trustees' fees Accounting fees Shareholder services	61,543 47,935 45,000	46,074 46,000 45,000	37,396 47,500 45,000
fees	24,587 21,698 1,341	25,118 3,026	18,966 42,972 1,221
Miscellaneous expenses Total expenses Less: expenses paid	74,745 2,428,639	82,562 1,967,266	46,867 1,698,162
indirectly by broker	2,125 2,426,514	1,582 1,965,684	1,810 1,696,352
Year end shares outstanding	704,727 9,697,573	<i>dr</i> 179,698 10,313,931	792,532 7,794,221
Net investment income (loss) per share		d\$0.01	
☐Net of foreign withholding taxes - Dividends: 2018 \$164,082; 2017 \$127,026; 2016 \$134,162 Balance Sheet, as of Dec. 31(\$):			

Assets:	2018	2017
Investments, at value	□155,605,776	181,377,578
Cash	35,089	
Foreign currency, at value	255,238	2684
Receivable for invest-	,	
ments sold	1,250,847	
Dividends receivable	227,974	205,050
Deferred offering ex-		
pense	94,745	131,199
Prepaid expenses	1,337	1,190

Total assets	157,271,006	181,715,701 69
Liabilities: Distributions payable	22,708	22,708
Payable for fund shares redeemed	149,499	
Payable for investments purchased	6,351,858	400,950
Payable for investment		
advisory fees Payable for payroll ex-	130,639	143,235
penses Payable for accounting	57,293	26,390
fees	7,500	3,750
Payable for rights offer- ing costs		64,753
Payable for shareholder communications ex-		
penses Other accrued ex-		53,385
penses	198,070	67,872
Total liabilities	6,917,567	783,112
Series A preferred shares	30,000,000	30,000,000
Net assets attributable to common share-		
holders	120.353.439	150,932,589
Paid-in capital	120,353,439 113,764,353	120,924,937
Total distributable earn-	6,589,086	
Accumulated net in-	0,369,060	
vestment in-		1 1 12 200
come/(loss)		dr143,298
of net realized gain		
on investments &		
foreign currency transactions		dr1,157,453
Net unrealized appreci-		,,
ation (depreciation)		31,305,841
on investments Net unrealized appreci-		31,303,641
ation (depreciation)		
on foreign currency		0.560
translations Net assets	120,353,439	2,562 150,932,589
Net assets value per		150,752,507
share	12	15
□Cost - Investments	at value: 2018	\$147,623,442
2017 \$150,071,737 ②Cd 2018 \$55,238; 2017 \$684	ost - Foreign cur	rency, at value
2010 \$33,230, 2017 \$009	r	

GABELLI GLOBAL UTILITIES & INCOME TRUST Annual Report:

Income Account, years ended Dec. 31(\$): 2018 2017

moomo moodami,	,	a 200. 01(4	-,-
	2018	2017	2016
Investment income -	H	H	H
dividends	□3,270,874	□3,549,963	□4,112,258
Investment income -	212 570	201 145	91,529
interest	213,570	201,145	91,529
other income		134	
Total investment		15.	
income	3,484,444	3,751,242	4,203,787
Investment advisory			
fees	573,740	709,023	686,300
Payroll expenses	138,939	136,484	126,815
Shareholder			
communications expenses	91,812	73 725	79,122
Legal & audit fees	85,224	73,725 56,777	54,502
Trustees' fees	54,000	51,500	54,000
Accounting fees	45,000	45,000	45,000
Custodian fees	38,346	34,730	29,794
Shareholder services	30,340	34,730	27,774
fees	30,448	29,629	30,678
fees Interest expense	14,504	1,563	65
Miscellaneous	- 1,00	-,	
expenses	69,451	57,943	63,546
Total expenses	1,141,464	1,196,374	1,169,822
Less: expenses paid			
indirectly by			
broker	1,854	1,880	2,036
Less: eimbursement			
for custody fees			175,139
Total reduction &			
credits	1111111	151555	177,175
Net expenses	1,139,610	1,194,494	992,647
Net investment	2 244 024	2.556.740	2 211 140
, income	2,344,834	2,556,748	3,211,140
Year end shares outstanding	25,369,326	4,111,297	4,111,297
Net investment	23,309,320	4,111,297	4,111,297
income per share	\$0.58	\$0.62	\$0.78
Distributions per	\$0.56	\$0.02	\$0.76
share	\$ 49	\$.44	\$.59
 Net of foreign w dividends: 2018 	1111110101111g ta	xes - investm	11 · 2014
- dividends: 2018	J101./14: 2	UI/ DIBL./	11 . 2010

- dividends: 2018 \$181,714; 2017 \$181,711; 2016 \$4,112,258 \(\text{\text{\$\subset\$}} \) Shares increased due to issuance of shares **Balance Sheet, as of Dec. 31(\$)**:

Dalatice Stieet, as of Dec. 31(3).				
Assets: Investments, at value Cash	2018 168,352,429 4,941	2017 143,379,804 1,780		
ments sold	1,148,288 286,321			
receivable Unrealized appreciation		387,411		
on swap contracts Deferred offering ex-		18,209		
pense	59,449 815 169,852,243	4,539 1,157 143,792,900		
Foreign currency over- draft, at value Liabilities:		2134		
Distributions payable Payable for investments	147,994	27,077		
purchased Payable for investment	3,451,284	20,810		
advisory fees Payable for payroll ex-	51,405	61,369		
penses Payable for accounting	59,034	57,548		
fees	7,500	3,750		

Payable for legal & au-			Series A cumulative				Series E cumulative			
dit fees		42,036	puttable & callable preferred shares	21,4	69,760	21,469,760	preferred stock Total preferred stock	70,0	000,000 025,350	50,000,000 70,025,350
communications ex- penses		29,856	Net assets attributable to common share- holders	24.7	63,073	32 683 750	Net assets attributable to common share- holders		283,859 2	227,477,271
ing expenses Other accrued ex-	132,095		holders	28,6	84,351	32,683,750 29,475,391	holders	rn-	392,246	42,057,154
penses Total liabilities	127,795 3,977,107	17,346 259,926	vestment income (loss)			dr117,755	ings Undistributed (distrib	28,8 ou-	391,613	
Series A cumulative preferred shares	2,318,700	51,304,100	Accumulated (distribu- tions in excess of)				tions in excess of) net investment in-			1002.125
Series B cumulative preferred shares	62,901,450		net realized gain on investments & for-				Distributions in excess	SS		dr892,127
Total preferred shares Net assets attributable	65,220,150		eign currency trans- actions			dr150,928	of net realized gair on investments & foreign currency	1		
to common share- holders	100,654,986 82,635,933	92,228,874 61,273,989	ation on investments Net unrealized appreci-			3,476,941	transactions Net unrealized apprec			dr2,907,793
Distributions in excess of net investment in-	62,033,933	01,273,969	ation (depreciation) on foreign currency				ation (depreciation on investments)		89,219,415
come (loss)		dr45,418	translations Total accumulated gain			101	Net unrealized apprea)		
of net realized gain (loss) on invest-			(loss)		21,278 63,073	32,683,750	on foreign currency		83,859 2	622 227,477,271
ments, swaps con- tracts, forward			Net assets value per common share		15	20	Net assets		7.04	9.34
foreign exchange contracts & foreign			□Cost - investments, \$51,067,002 □Cost - : \$573 □Cost - foreign c	, at value: 2 foreign cu	2018 \$49,15 irrency, at	1,821; 2017 value: 2017	□Cost - Investme 2017 \$208,514,415 □	ents, at valu	ie: 2018 \$2	11.951.316;
currency transac- tions		dr475,144	\$873	urrency ov	verdran, at	value: 2018	2017 \$512	=C0st - 1 01	eign currenc	y, at value.
ation on investments Net unrealized appreci-		31,457,671	GABELLI MULTIMEDIA	A TRUST	INC		GABELLI UTILITY T Annual Report:	RUST		
ation (depreciation) on swap contracts		18,209	Annual Report: Income Account, ye	ears ende	d Dec. 31(\$):	Income Account,		d Dec. 31(\$):
Net unrealized appreci- ation (depreciation)			Dividends	2018 13,944,055	2017 13,320,768	2016 23,955,656	Dividends on	2018	2017	2016
on foreign currency translations Total distributable earn-		dr433	Interest	201,132	179,855 253	82,623	investments Interest on	□9,047,436	□8,724,010	8,604,713
ings Net assets	18,019,053 100,654,986	92,228,874	Total investment income	4,145,187	3,500,876	4,038,279	investments Total investment	1,107,497 10,154,933	503,039	181,213
Net asset value per common share	19	22	fees	2,861,708	2,609,653	2,341,627	Investment advisory fees	3,477,364	9,227,049 3,414,407	8,785,926 3,171,050
□Cost - investments, 2017 \$111,922,133 □Cost	at value: 2018 S	\$149,889,855;	Shareholder communications	142.432	143,340	140 621	Shareholder communications	3,477,304	3,414,407	3,171,030
value: 2017 \$132	roreign currenc	j overaran, ac	expenses	105,915	88,037	149,621 70,222	rustee's fees	188,986 128,437	190,826 121,516	188,281 117,234
GABELLI GO ANYWHER Annual Report:	E TRUST (THE)		fees Audit & legal fees	86,783 80,281	75,664 95,244	76,651 68,088	Shareholder services fees	124,878	132,427	131,715
Income Account, year	rs ended Dec. 3	1(\$):	Directors' fees Shelf registration	70,773	73,500	70,500	Payroll expenses Shelf registration	110,746	106,245	90,533
Investment income -	2018 201		Custodian fees	49,672	54,557 44,628	35,646	expense Legal & audit fees Custodian fees	107,122 85,150 53,941	113,724 51,009	100,846 47,147
Investment income -	547,209 2 536,32		Accounting fees Offering expense for issuance of	45,000	45,000	45,000	Accounting fees Interest expense	45,000 283	45,000 212	45,000 57
Total investment	252,418 215,26		preferred shares Interest expense	227	2,786	9,655 570	Miscellaneous expenses	150,398	148,915	136,188
Investment advisory	799,627 751,58 526,261 525,10				dr128,856		Total expenses Less: advisory fee	4,472,305 513,321	4,324,281	4,028,051
Legal & audit fees	88,671 29,32 56,092 29,37	22 38,334	expenses	66,648 3,509,439	112,753 3,216,306	114,836 2,982,416	Less: expenses paid indirectly by	313,321		
Shareholder communications	25,57		Less: advisory fee reduction	200,254			broker	3,149	3,169	2,995
expenses	51,822 38,94 48,500 48,00 45,000 45,00	00 12,500	Less: expenses paid indirectly by	2,824	2,506	2,771	credit Total reductions &	729	735	480
Shareholder services		00 15,000	broker	2,824	2,300	337,222	Net expenses	517,199 3,955,106	3,904 4,320,377	3,475 4,024,576
Custodian fees	33,789 27,83 14,041 14,46	11,667	Total reductions & credits	203,078		339,993	Net investment income (loss) Year end shares	6,199,827	4,906,672	4,761,350
Interest expense	581 7,369 24,05		Net expenses	3,306,361	3,213,800	2,642,423	outstanding Net investment	53,600,865	44,002,475	43,397,586
Total expenses 8 Less: expenses paid	372,126 782,09		Year end shares	838,826	287,076	1,395,856	income (loss) per share	\$0.12	\$0.11	\$0.11
indirectly by broker	1,404 1,37	0	outstanding 24 Net investment income (loss) per	4,017,803	24,343,019	24,308,212	Distributions per common share	\$.10	\$.10	
Net investment	370,722 780,72		share Distributions per	\$0.03	\$0.01	\$0.05	□Net of foreign v \$289,117; 2017 \$103	,773		lends: 2018
Year end shares	71,095 dr29,13 512,652 1,610,23		common share	\$.01 hholding ta	\$.03 axes - Divid	 dends: 2018	Balance Sheet, as Assets:	s of Dec. 3	l(\$): 2018	2017
Net investment income (loss) per	1,010,23	1,010,232	Net of foreign with \$218,071; 2017 \$ taxes-dividends: 2016 \$	186,116 250,966	2Net o	f foreign	Investments, at value	□345	5,728,844 44,200	☐336,563,097 2,323
share Distributions per	d\$0.04 d\$0.0	02 d\$0.12	Balance Sheet, as o	of Dec. 31		2015	Cash	2.0	80,860	
common share □From September 2, 2	\$.28 2016 (commencen	nent of opera-	Assets: Investments, at value	□243,	2018 ,872,240	$ \begin{array}{r} 2017 \\ \hline 1297,749,667 \end{array} $	Other receivables Dividends & interest	• • • •		14,253
tions) 2 Net of foreign vincome - dividends: 2018	withholding taxes \$13,744; 2017 \$	- investment 19,727 ; 2016	Foreign currency, at value		13,769	2519 1,836	receivable Unrealized appreciati	on	704,130 37,302	649,886 36,418
\$560 Balance Sheet, as of I			Cash	5,6	63,772	54,948	on swap contracts Deferred offering ex-		21,995	111,838
Assets:	2018 145,410,079	2017 154,543,943	pense		42,480	113,698	pense	350,7	2,615 19,946	2,269
Investments, at value Foreign currency, at value		□54,543,943 □573	Dividends receivable Dividends & interest		09 629	264,281	Total assets Liabilities: Foreign currency ove draft, at value			
Receivable for invest-	1,726	1,665	receivable		98,638 1,954 92,853	2,018 298,186,967	Distributions payable Payable for investme		17,647 76,762	67,316
Dividends & interest	936,819	1,216,703	Liabilities:		52,271	52,140	purchased Payable for investme	1,5	16,491	
receivable	28,561 653	33,152 678 55,796,714	Distributions payable Deferred tax liabilities Payable for investments	3	10,775	15,837	advisory fees Payable for rights off	2 er-	260,334	758,872
Total assets Liabilities:	46,377,838	55,/96,/14	purchased Payable for investment advisory fees	6.2	41,894		Payable for payroll ex	 X-	26,959	41.554
Foreign currency over- draft, at value Distributions payable	3874 14,910	14,910	Payable for payroll ex-		95,122 37,188	435,377 30,206	penses Payable for accounting	ıg	43,569 7,500	41,554 3,750
Payable for investments purchased		1,529,961	penses		7,500	3,750	fees Payable for auction agent fees	1	99,836	199,836
Payable for investment advisory fees	40,203	45,774	fees			50,146	agent fees Other accrued expenses	1	21,868	143,940
Payable for payroll ex- penses	19,285	8,889	communications ex-				penses		270,966	1,215,268
Payable for accounting fees	7,500	3,750	Payable for auction		2,184	43,776 2,184	preferred stock Series B cumulative preferred stock		332,200 500,000	28,832,200 22,500,000
dit fees	34,582		agent fees Other accrued expenses	1:	2,184 36,710	50,930	Series C cumulative preferred stock		000,000	50,000,000
communications ex-	19,747		penses		83,644	684,346	Total preferred share: Net assets attributable	s 101,3		01,332,200
penses Other accrued expenses	7,904	39,920	preferred stock Series C cumulative		75,350	19,775,350	to common share- holders		16,780 2 050,406	234,832,616 168,202,783
rotai nabilities	145,005	1,643,204	preferred stock	2.	50,000	250,000	гаіц-іп сарітаі	220,0	.50,406	08,202,783

Total distributable earn- ings (loss) Distributions in excess of net investment in-	27,066,374	
come (loss)		dr103,800
tions in excess of net		
realized gain (loss)		
on investments, swap contracts & foreign		
currency transac-		
Net unrealized appreci-		dr977,133
ation (depreciation)		
on investments		67,671,040
Net unrealized appreci- ation (depreciation)		
on swap contracts		36,418
Net unrealized appreci-		
ation (depreciation) on foreign currency		
translations		3,308
Net assets	247,116,780	234,832,616
Net assets value per share	4.61	5.34
□Cost - Investments,		
2017 \$268,892,057 2Cost	- Foreign current	cy overdraft, at
value: 2018 \$17,233	-	•
GALLAGHER (ARTHUR J	1	
OVERVOLIEW WELLION	., a co.	#000)

Earnings, 3 mos. to Mar. 31 (Consol. — \$000):

	2019	2018
Gain (losses) on sale of		
assets	75,400	16,300
Investment Revenues	75,400	16,300
Non-operating income	104,700	86,900
Net investment income	1,957,500	1.802,900
Non-int. income	3,948,100	3,640,600
Non-int. expenses	1,668,800	1,595,400
Income taxes	cr29,900	cr43,700
Net income	2,309,200	2.088,900
Earn. per share	, ,	,,
(primary)	\$1.81	\$1.51
Earn, per share		
(fully-diluted)	\$1.77	\$1.48
Common shares(000)		
Avg. no. shs. (primary)	184,500	181,500
Avg. no. shs.		
(fully-diluted)	188,400	185,000
Consolidated Balance	Shoot Itams	ac of Mar
31(\$000):	oneer items,	as or mar.
Assets:		2019
Premises & equipment		450,200

** /	
Assets:	2019
Premises & equipment	450,200
Other assets	999,500
Total assets	18,553,500
Liabilities:	
Current debt	494,800
Long term debt	3,690,300
Other liabilities	1,267,000
Common stock	185,300
Surplus	3,606,300
Retain earnings	1,810,200
Total liab. & stockhldrs' equity	18,553,500
1 7	

GALLAGHER (ARTHUR J.) & CO.
Dividend Announcement: On Apr. 24, 2019, Co.
declared a regular quarterly cash dividend of \$0.43 per
share on the common stock of Co., payable on June 21,
2019 to stockholders of record as of June 7, 2019.

GAMCO NATURAL RESOURCES, GOLD & INCOME TRUST Annual Report:

Income Account, years ended Dec. 31(\$):

ilicollie Account,	years enue	u Dec. 31	Þ).
	2018	2017	2016
Dividends	□2.896.607	□3,038,089	12,344,714
Interest	663,965	116,152	71,484
Total investment	003,703	110,132	71,404
income	3,560,572	3,154,241	2,416,198
Investment advisory	3,300,372	3,134,241	2,410,196
firestillent advisory	1 ((0 220	1 5 47 (01	1 522 200
fees	1,660,339	1,547,601	1,522,389
Payroll expenses	127,085	105,666	122,315
Legal & audit fees	113,971	88,647	88,548
Shareholder			
communications			
_ expenses	102,639	88,061	105,442
Trustees' fees	74,719	77,500	78,250
Accounting fees	45,000	45,000	45,000
Custodian fees	26,766	20,816	34,405
Shareholder services			
fees	26,445	23,676	19,899
Dividends expense			
on securities sold			
short	17,414	2,640	3,190
Interest expense	101	23,473	13,665
Service fees for		23,.75	15,005
securities sold			
short	999	1,311	34,898
Miscellaneous	,,,	1,511	34,070
expenses	102,751	29,263	53,318
	2,298,229	2,053,654	2,121,319
Total expenses Expenses paid	2,290,229	2,033,034	2,121,319
indirectly by	2,115	1,981	2.064
broker	2,113		2,064
Custodian fee credits		399	
Total reductions &		2 200	
credits	4 4 4 4 4 4 4 4	2,380	4 1 1 6 2 2 2
Net expenses	2,296,114	2,051,274	2,119,255
Net investment			
income	1,264,458	1,102,967	296,943
Year end shares			
outstanding	20,897,510	20,897,510	20,864,818
Net investment			
income per share	\$0.06	\$0.05	\$0.01
Dividends per			
common share		\$.06	
■Net of foreign v		aves - Divid	lends: 2018
\$160 120: 2017 \$152	602 · 2016	1170 711	iciius. 2016
\$169,120; 2017 \$153,692 ; 2016 \$170,711			
Balance Sheet, a	s of Dec. 31	l(\$):	
		2010	2015

Assets:	2018	201
Investments, at value	161.613.656	191,822,72

Foreign currency, at	2 602 100	17/202
value	2693,190 8,728	2293 336,795
Cash	464,790	
Receivable for invest-		
ments sold	4,867,691	
receivable	239,025	262,340
Deferred offering ev-		
pense	154,060 1,274	154,060
pense Prepaid expenses Total assets	168,042,414	1,352 192,577,568
Can options written, at	,- ,	
value		39,837,202
Liabilities: Options written, at		
value	47,484,220	
value	2,967,005	3,126,208
Distributions payable	21,367	21,667
Payable for investments purchased	7,917,005	575,618
Payable for investment	127 102	140.057
advisory fees	127,193	149,857
Payable for preferred shares repurchased	286,089	
Payable for payroll ex-	10.016	20.670
Payable for accounting	40,016	39,670
fees	7,500	3,750
Other accrued ex-		
penses	141,207 18,991,602	155,633 13,909,605
Series A cumulative	10,991,002	13,909,003
preferred shares	29,585,000	30,000,000
Net assets attributable to common share-		
holders	119,465,812	148,667,963
Paid-in capital	269,174,753	281,978,669
holders	J.:140 709 041	
earnings (loss) Undistributed (distribu-	dr149,708,941	
tions in excess of)		
net investment in- come (loss)		dr219,467
Accumulated (distribu-		ar219,407
tions in excess of)		
net realized gain		
(loss) on invest- ments, securities sold		
short, written options		
& foreign currency transactions		dr110,725,425
Net unrealized appreci-		ar 110,723,423
ation (depreciation)		
on investments		dr18,919,131
Net unrealized appreci- ation (depreciation)		
on written options		dr3,447,343
Net unrealized appreci-		
ation (depreciation) on foreign currency		
translations		660
Net assets	119,465,812	148,667,963
snare	5.72	7.11
		\$207,259,334:
2017 \$210,741,859 ②Cos	st - Foreign cur	rency, at value:
□Cost - Investments, 2017 \$210,741,859 □Cos 2018 \$692,891; 2017 \$28 options written, at value received - Options written	56 의Premiums · 2017 \$6 380 :	received - Call
received - Options written	, at value: 2018	\$7,524,219
•		

GLADSTONE CAPITAL CORP Earnings, 6 mos. to Mar. 31 (Consol. — \$):

	2019	2018
Net interest income	22,788,000	21,670,000
Non-int. income	1,643,000	275,000
Net income	12,003,000	11,190,000
Earn. per share		
(primary)	\$0.42	\$0.42
Earn. per share		
(fully-diluted)	\$0.42	\$0.42
Common shares		
Avg. no. shs. (primary)	28,568,653	26,615,106
Avg. no. shs.		
(fully-diluted)	28,568,653	26,615,106

GUGGENHEIM ENHANCED EQUITY INCOME FUND Annual Report:

Income Account, years ended Dec. 31(\$):

	2018	2017	2016
Investment income -	10,065,267	0 000 167	1 202 010
dividends	ш10,003,207	8,888,167	4,382,848
interest	258,994	89,484	
Total investment			
income	10,324,261	8,977,651	4,382,848
Interest expense	5,251,330	3,222,555	860,012
Investment advisory fees	4,786,413	4,342,528	2,089,008
Merger fees		245,000	
Professional fees	134,022	166,471	119,283
Printing fees	133,015	65,949	35,029
Administration fees	129,726	116,944	61,422
Fund accounting	115,833	106,054	64,817
fees	113,633	100,054	04,61
expenses	113,439	138,766	81,265
Custodian fees	110,711	13,279	18,961
Listing fees	46,863	23,874	
Registration &			22.700
filings	18,016	20,828	23,790 19,265
Insurance expense	10,373	14.881	10.920
Other expenses	6,133	55,141	1,575
Total expenses		8,532,270	3,385,347
Less - expenses		50.027	222 110
waived by advisor	10,855,874	50,827 8,481,443	232,112 3,153,235
Total expenses Net investment	10,633,674	0,401,443	3,133,23.
income (loss)	dr531,613	496,208	1,229,613
Year end shares			
outstanding	48,133,460	248,036,872	19,077,318
Net investment income per share	d\$0.01	\$0.01	\$0.06
meome per snare	$u_{\phi 0.01}$	\$0.01	\$0.00

Distributions per			
share	\$.03	\$.25	\$.47
□Net of foreign tax v	vithholding -	investment i	ncome -
☐Net of foreign tax y dividends: 2018 \$3,523	Shares incr	eased due to i	issuance
of shares in fund merger			

Balance Sheet, as of Dec. 31(\$):

Balanco Chock, ac ci	Σ σ Σ (ψ).	
Assets:	2018	2017
Investments, at value	1498,909,484	□633,387,596
Cash	41,568	186,326
Investments sold re-		,
ceivables	209,830	565,574
Dividends receivables	806,043	873,418
Interest receivables	58,171	14,564
Tax reclaims receiv-	/	,
ables		3,523
Other assets	4,109	1,949
Total assets	500,029,205	635,032,950
Liabilities:	,	,
Borrowings	148,000,000	198,000,000
Options written, at	,,	,,
value	214,490,260	22,964,800
Interest payable on bor-	_ , ,	_ /- /- /
rowings	476,287	407,064
Investment advisory	,	,
fees payable	355,834	429,361
Other liabilities	237,846	189,849
Total liabilities	163,560,227	201,991,074
Net assets	336,468,978	433,041,876
Common stock	481,335	480,369
Additional paid-in capi-	,	,
tal	367,436,358	386,316,944
Accumulated net real-	, ,	
ized gain (loss) on		
investments		dr24,149,664
Net unrealized appreci-		
ation (depreciation)		
on investments		70,394,227
Total distributable earn-		
ings (loss)	dr31,448,715	
Net assets	336,468,978	433,041,876
Net asset value per		
share	6.99	9.01
□Cost - investments,	at value: 2018	\$524 971 549
2017 \$564.798.620 Pre	miums received	- ontions writ-

2017 \$564,798,620 ¹ Premiums received - options written, at value: 2018 \$9,998,741; 2017 \$4,770,051

HAMILTON BANCORP INC (MD)

Merger Completed: On May 1, 2019, Co. merged with and into Orrstown Financial Services, Inc. ('Orrstown'), with Orrstown continuing as the surviving corporation (the 'Merger'). As a result of the Merger, each outstanding share of Co. common stock, \$0.01 par value per share, was converted into the right to receive (i) 0.54 shares of common stock, no par value per share, of Orrstown and (ii) \$4.10 in cash, without interest. Immediately following the Merger, Co.'s wholly owned subsidiary, Hamilton Bank merged with and into Orrstown Bank, a wholly owned subsidiary of Orrstown, with Orrstown Bank as the surviving bank.

HANCOCK WHITNEY CORP Dividend Announcement: On Apr. 26, 2019, Co.'s Board of Directors approved a regular second quarter 2019 common stock cash dividend of \$0.27 per share, payable June 14, 2019 to shareholders of record as of June 5, 2019.

HCP INC
Dividend Announcement: On Apr. 25, 2019, Co.'s
Board of Directors declared a quarterly common stock
cash dividend of \$0.37 per share, payable on May 21,
2019, to stockholders of record as of the close of business
on May 6, 2019.

HIGH COUNTRY BANCORP, INC. Earnings, 9 mos. to Mar. 31 (Consol. — \$):

	2019	2018
Net interest income	10,573,000	9,306,000
Non-int. income	dr10,573,000	dr9,306,000
Non-int. expenses	7,337,000	6,620,000
Income taxes	933,000	1,557,000
Net income	3,107,000	1,804,000
Earn. per share		
	\$3.37	\$1.96
	\$3.37	\$1.96
Avg. no. shs. (primary)	922,034	921,169
Avg. no. shs.		
(fully-diluted)	922,034	921,169
Earn. per share (primary)	\$3.37 \$3.37 922,034 922,034	\$1.96 \$1.96 921,169 921,169

HIGHLAND FLOATING RATE OPPORTUNITIES FUND (NEW)
Dividend Announcement: On May 1, 2019, Co. announced its regular monthly dividend on its common stock of \$0.0770 per share, payable on May 31, 2019 to shareholders of record at the close of business May 23, 2019.

HIGHLANDS BANKSHARES INC. Annual Report:

Consolidated Income Account, years ended Dec.

31 (\$000).			
	2018	□2017	22016
Interest & fees on loans Interest on federal	18,427	17,570	17,286
funds sold Interest on deposits	93	80	30
in other banks Interest & dividends	110	88	85
on securities Total interest income	715 19,345	721 18,459	710 18,111
Interest on deposits	1,940	1,455	1,548
Interest on borrowed money	113	151	160
Total interest expense Net interest income	2,053	1,606	1,708
Net interest income Provision for loan	17,292	16,853	16,403
losses	348	298	129

Net interest income after provision for			
loan Iosses	16,944 1,149	16,555 1,041	16,274 1,093
Service charges Life insurance	1,149	1,041	1,093
investment income	264	246	244
Gains (losses) on securities			
transactions	dr7.00		13
Other non-interest income	1,061	978	963
Total non-interest income	2,467	2,265	2,313
Salaries & employee			
benefits Occupancy &	8,008	7,883	7,715
equipment expense	1,563	1,436	1,351
Data processing	1,862	1,787	1,573
Directors fees	407	403	410
Legal & professional fees	430	366	394
Office supplies & postage & freight			
expense	221 127	207 127	221 268
Loan & foreclosed			
asset expense Gains (losses) on sale	278	240	270
of foreclosed property	33	dr74	dr76
Losses on appraisal			
other real estate	362	39	66
Other non-interest expense	1,219	1,085	995
Total non-interest expense	14,444	13,647	13,339
Income (loss) before	1.,	15,017	10,000
provision for income taxes	4,967	5,173	5,248
Provision for income taxes	1,078	2,704	1,519 3,729
Net income (loss) Common shares(000)	3,889	2,469	3,729
Weighted average			
shares outstanding - basic	1,337	1,337	1,337
Year end shares outstanding	1,337	1,337	1,337
outstanding Net income per share - basic	\$2.91	\$1.85	\$2.79
Dividends per			
common share Reclassified to co	\$1.65 nform w	\$1.14 vith 2018	\$1.08 presentation
☐Reclassified to conform			
Consolidated Balanc	e Sheet,		
Assets: Cash & due from		2018	□2017
banks		6,208	5,024
its in banks		9,774 4,725	8,043 5,327
Federal funds sold Investment securities			
available for sale Restricted investments,		26,641	30,264
at cost	3	1,013 39,301	807 329,118
Allowance for loan			
losses Bank premises &		3,356	3,225
equipment, net Interest receivable		11,629 1,398	11,844 1,396
Interest receivable Investment in life insurance contracts		8,890	8,627
Foreclosed assets, net		0,070	0,027
of valuation allow- ance		2,788 1,534	3,250 1,534
Goodwill Other intangible assets,		1,534	
net of amortization		2,604	29 2,620
Total assets Liabilities:	4	13,193	404,658
		05.504	0.5.0.10
Interest bearing transac-		87,734	86,943
tion & savings ac- counts	1	14,385	113,516
Time deposits over		-	
All other time deposits	1	17,089 22,495 41,703	14,479 125,904
Total deposits Long term debt instru-	3	41,703	340,842
ments		10,492	4,968
other liabilities		7,718	7,175
Total liabilities Common stock	3	7,718 359,913 7,184	7,175 352,985 7,184
Treasury stock, at cost		1,662 3,372 51,930	1,662 3,372 50,246
Retained earnings Other accumulated		51,930	50,246

Common stock
Surplus
Treasury stock, at cost
Retained earnings
Other accumulated
comprehensive income (loss)
Total stockholders' equity

HOME BANCORP INC Dividend Announcement: On Apr. 23, 2019, Co.'s Board of Directors increased its quarterly cash dividend on shares of its common stock to \$0.21 per share, payable on May 17, 2019, to shareholders of record as of May 6, 2019.

51.930 dr4.124

53 280

dr4.047

51,673

HOMETOWN BANKSHARES CORP
Merger Completed: On Apr. 1, 2019, Co. merged with and into American National Bankshares Inc. ('American'), with American continuing as the surviving corporation (the 'Merger'), immediately following the merger, Co.'s wholly-owned bank subsidiary, HomeTown Bank, merged with and into American's wholly-owned bank subsidiary, American National Bank and Trust

Company, with American National Bank and Trust Company continuing as the surviving bank. As the result of the merger, each share of Co. common stock was converted into the right to receive 0.4150 shares of American common stock plus cash in lieu of fractional shares (the 'Merger Consideration'). The 0.4150 exchange ratio was fixed in accordance with the terms of the Merger Agreement. In addition, all outstanding Co. stock options were converted into stock options of American, exercisable for common stock of American on the same terms and conditions as were in effect immediately prior to the completion of the merger, subject to any accelerated vesting as a result of the Merger to the extent provided by the terms of the applicable plan or agreements under such plans, provided that the number of shares issuable under, and exercise prices for, those options were adjusted based on the exchange ratio described above; and all outstanding shares of Co. restricted stock were converted into restricted stock of American with the same terms and conditions as were in effect immediately prior to the completion of the Merger, subject to any accelerated vesting as a result of the Merger to the extent provided by the terms of the applicable plan or agreements under such plans, provided that the number of shares of restricted stock was adjusted based on the exchange ratio described above. Following the transaction, valued at approximately \$84,200,000, American operates 28 branches and has approximately \$2,500,000,000 in total assets.

HUNTINGTON BANCSHARES INC Earnings, 3 mos. to Mar. 31 (Consol. — \$000):

2019

2018

82,155,000 39,942,000 2,354,000 1,203,000 11,000

108,203,000

	2017	2010
Insurance premiums	21,000	21,000
Net interest income	1,070,000	914,000
Prov. loan losses	67,000	66,000
Non-int. income	dr1,070,000	dr914,000
Non-int. expenses	586,000	567,000
Income taxes	63,000	59,000
Net income	358,000	326,000
Earn, per share		
(primary)	\$0.32	\$0.29
Earn, per share		
(fully-diluted)	\$0.32	\$0.28
Common shares(000)		
Avg. no. shs. (primary)	1,046,995	1,083,836
Avg. no. shs.		
(fully-diluted)	1,065,638	1,124,778
Consolidated Balance	Sheet Items	as of Mar
31(\$000):	oncer nems,	us or mur.
- (, /		
Assets:		2019
Cash & due from banks		804,000
Loan loss prov		764,000
Net loans		74,315,000
Premises & equipment		784,000
Other assets		2,528,000
Total assets		108,203,000

Liabilities:
Total deposits
Demand deposits
Other liabilities
Preferred stk.
Common stock

HUNTINGTON BANCSHARES INC Dividend Announcement: On Apr. 19, 2019, Co.'s Board of Directors declared a quarterly cash dividend on Co.'s common stock of \$0.14 per common share, unchanged from the prior quarter, payable July 1, 2019, to shareholders of record on June 17, 2019.

INDIA FUND, INC. (THE) Annual Report:

Foreign currency, at value

Receivable for invest-ments sold

Income Account years ended Dec 31(\$):

Income Account, years ended Dec. 31(\$):			
D	2018	2017	2016
Dividends & other income	8,978,489	10,334,364	10,203,428
Total investment			
income	8,978,489	10,334,364	10,203,428
management fees	7,808,323	8,524,330	7,935,561
Administration fees Custodian's fees &	605,184	666,670	643,219
expenses	372,257	337,108	338,740
Directors' fees & expenses	307,500	370,556	423,521
Legal fees &			
expense	228,931	128,711	193,185
fees & expenses	163,037	71,476	207,798
Reports to shareholders &			
proxy solicitation	124,455	132,198	149,949
Insurance expenses Independent auditors'	119,482	119,610	122,660
fees & expenses	90,680	79,862	92,963
PA franchise tax fee Transfer agent's fees			65,606
& expenses	24,314	23,039	22,082
Miscellaneous expenses	104,199	67,079	59,951
Total expenses Net investment	9,948,362	10,520,639	10,255,235
income (loss)	dr969,873	dr186,275	dr51,807
Year end shares outstanding	26,927,847	27,982,584	28,457,410
Net investment	20,927,647	27,982,384	26,437,410
income (loss) per share	d\$0.04	d\$0.01	
Dividends per		афо.от	
common share	\$4.50		
Balance Sheet, as	of Dec. 31	l(\$):	
Assets:	_	2018	2017
Investments, at value		,316,024	1 897,609,220
Short-term investmen at value	25	88,250	2708,893

315,405,777

1,678,554

468,544

313,470,039

Interest & dividends re-		
ceivable	1,664	1,045
Prepaid expenses	111,587	97,165
Total assets	715,101,856	912,354,906
Liabilities:	, 15,101,050	712,55 .,700
Dividends payable to		
common sharehold-		
ers	62,550,157	79,304,042
Deferred foreign capital		
gains tax	9,217,947	5,667,541
Investment manage-	-,=,	-,,
ment fees payable	607,017	758,661
D	007,017	756,001
Payable for investments	247 (12	746256
purchased	247,612	746,356
Administration fees		
payable	46,408	59,887
Investor relations fees		,
payable	41,580	16,122
Director fees payable	25,000	25,000
	23,000	23,000
Other accrued ex-	207.022	
penses	287,032	166,036
Total liabilities	287,032 73,022,753	86,743,645
Net assets	642,079,103 26,928	825,611,261
Capital stock	26,928	27,983
Paid-in capital in ex-	20,720	27,703
coss of por	329,607,737	355,046,059
cess of par		333,040,039
Distributable earnings	312,444,438	
Undistributed (distribu-		
tion in excess of) net		
investment income		dr6,125,180
Accumulated net real-		
ized gains on invest-		
ments & foreign		
currency transac-		12 140 400
tions		12,149,408
Net unrealized appreci-		
ation (depreciation)		
on investments &		
translation of assets		
& liabilities denomi-		
nated in foreign cur-		
		464 512 001
rencies	642,079,103	464,512,991 825,611,261
Net assets	642,079,103	825,611,261
Net asset value per		
share	24	30
	ot volue: 2019	\$260,250,058
□Cost - Investments, 2017 \$427,476,272 □Co	at Value, 2010	φυσυ,2υσ,0υδ,
2017 \$427,470,272 \(\text{LO}\)	51 - SHOIL-IEIM	mvestments, at
value: 2018 \$588,250; 20	J1 / 多/U8,893 ほ	Cost - Foreign
currency, at value: 2018 \$	15,337,489; 201	7 \$13,419,584

INVESTORS BANCORP INC (NEW)
Conference Call Announcement: On Apr. 24, 2019,
Co. announced that it would host an earnings conference
call on Thursday, Apr. 25, 2019 at 11:00 a.m. (ET). The
toll-free dial-in number is: (866) 218-2404. Callers who
pre-register would bypass the live operator and may avoid
any delays in joining the conference call. Participants
would immediately receive an online confirmation, an
email and a calendar invitation for the event.

INVESTORS BANCORP INC (NEW)

Dividend Announcement: On Apr. 24, 2019, Co.'s
Board of Directors declared a cash dividend of \$0.11 per
share to be paid on May 24, 2019 to stockholders of record
as of May 10, 2019.

JEFFERIES GROUP INC Earnings, 3 mos. to Feb. 28 (Consol. — \$000):

Non-int. expenses	623,133	698,508
Income taxes	16,220	183,557
Net income	46,365	dr60,819
Consolidated Balance 28(\$000):	Sheet Items,	as of Feb.
Assets:		2019
Cash & due from banks		
Premises & equipment		307,604
Other assets		1,259,515
Total assets		43,133,748
Liabilities:		

2019

2018

KANSAS CITY LIFE INSURANCE CO (KANSAS CITY, MO)
Dividend Announcement: On Apr. 22, 2019, Co.'s
Board of Directors declared a quarterly dividend of \$0.27
per share on Apr. 22, 2019, payable on May 8, 2019, to
stockholders of record on May 2, 2019.

KISH BANCORP INC. Annual Report:

Consolidated Income Account, years ended Dec.

31(\$):			
	2018	□2017	2016
Interest & fees on loans: taxable Interest & fees on loans: exempt	27,894,432	22,855,386	19,371,566
from federal income tax Interest & dividends	1,193,287	1,336,603	1,442,942
on investment securities: taxable Interest & dividends	2,582,358	2,655,876	3,044,915
on investment securities: exempt from federal			
Income tax Interest-bearing deposits with other	1,065,457	1,332,272	1,415,615
institutions	592,171	345,042	152,151
Other dividend income Total interest &	636,019	602,245	610,665
dividend income Interest expense:	33,963,724	29,127,424	26,037,854
deposits	5,764,414	3,864,807	3,236,122
short-term borrowings	35,536	22,677	29,892
Interest expense: other borrowings	2,406,694	2,138,665	1,903,929

Total interest expense	8,206,644	6,026,149	5,169,943	Retained earnings 59,8 Accumulated other	382,848 56,207,032 I
Net interest income	25,757,080	23,101,275	20,867,911	comprehensive in-	301.777 509.366 S
Provision for loan losses	955,000	600,000	530,000	Treasury stock, at cost 2,6	61.954 3.118.978
Net interest income after provision for				Total snareholders' eq-	228,705 56,338,731
loan losses Non-interest income:	24,802,080	22,501,275	20,337,911	Reclassified to conform v	vith 2018 presentation
service fees on	1 (01 041	1 614 102	1 670 615	Reclassified to conform v Fair value - Securities he \$7,095,937; 2017 \$6,162,790	As reported by the Com-
deposit accounts Non-interest income:	1,691,041	1,614,103	1,672,615	pany	•
investment securities gains,				LAZARD WORLD DIVIDEND &	INCOME FUND INC
net	3,471	101,117	773,237	Annual Report:	
Non-interest income: equity securities				Income Account, years ende	
losses, net Non-interest income:	dr181,665			Dividends income,	2017 2016 I
gain on sale of loans	858,426	866,798	963,681	net	□4,078,149 □4,203,775 □934,329 □711,409
Non-interest income:	030,420	000,770	703,001	Total investment	
earnings on bank-owned life				Management fees 956,415	5,012,478 4,915,184 967,139 843,012 158,231 229,689
insurance Non-interest income:	421,086	429,766	444,154	Professional services 229,957 Custodian fees 75,947	158,231 229,689 74,385 81,475 I
insurance commissions	1,225,075	1,128,094	1,124,080	Shareholders'	59,840 57,787 I
Non-interest income:	1,223,073	1,120,074	1,124,000	Shareholders'	,
travel agency commissions	311,250	377,295	273,064	services 37,595 Administration fees 16,943	42,571 42,567 22,360 57,460 5
Non-interest income: wealth				Shareholders' meeting 21,187	21,405 22,151
management	1,516,089	1,399,589	1,278,978	Directors' fees &	
Non-interest income: benefits	450 500			Other expenses 57,848	66,681 67,784
management Other noninterest	473,720			Total expenses before interest]
income	1,121,147	607,702	566,019	expense 1,447,993 Interest expense	1,420,322 1,409,613 (209,222 124,211 (
income	7,439,640	26,423,346	27,095,827	Total gross expenses	1,533,824
Salaries & employee benefits	15,556,450	14,633,030	13,477,290	Reimbursement of custodian fees	
Occupancy & equipment	2,982,508	2,878,318	2,744,267	Net expenses 1,784,900 Net investment	1,629,544 1,507,376]
Data processing	2,293,683 243,482	2,089,133 315,071	1,943,146 420,802	income (loss) 3,643,458	3,382,934 3,407,808]
Professional fees Advertising				Year end shares outstanding 6,880,183	6,880,183 6,880,183]
expenses Federal deposit	265,547	252,065	303,862	Net investment income per share \$0.53	\$0.50 \$0.50
insurance Pennsylvania shares	390,700	237,000	351,927	Distributions per common share \$.13	¢ 70
tax	615,828	598,948	497,282		xes - Dividends income:
Other expenses Total noninterest	3,223,275	2,880,774	2,440,885	2018 \$203,905; 2017 \$341,272; foreign withholding taxes - Intere	2016 \$301,566 ≌Net of ,
expense	25,571,473	223,884,340	22,179,461	2017 \$7,527 ; 2016 \$33,080	1
income taxes	6,670,247 640,564	5,040,282 31,001,629	5,254,277 637,383	Balance Sheet, as of Dec. 3	I(\$):
Net income	6,029,683	24,038,653	4,616,894	Assets: Investments in securi-	2010 2017
Common shares Weighted average				ties, at fair value 177,2	208,658
shares outstanding - basic	2,499,673	1,229,584	1,215,067	Cash collateral due	.24,767
Weighted average	2,477,073	1,227,364	1,213,007	from broker on for- ward currency con-	,
shares outstanding - diluted	2,549,273	1,244,629	1,225,383	tracts Foreign currency, at	30,000
Year end shares outstanding	2,566,891	1,249,886	1,242,426	fair value 28 Receivables for invest-	386,849
Net earning per share	\$2.41	\$3.37	\$3.80	ments sold	623,227
- basic Net earning per share				Dividends & interest receivable	30,599 500,417
- diluted	\$2.37	\$3.33	\$3.77	Gross unrealized appre- ciation on forward	
common share	\$.94	\$1.84	\$1.72	currency contracts 4	62,922 683,781
□Reclassified to correported by the Corr	npany 🗓 Incl	ludes revalu	ation of net	Liabilities:	243,815 98,460,215
deferred tax asset du \$416,852	e to tax refor	rm - Income	taxes: 2017	Management fees paya- ble	73,670 85,935
Consolidated Bal	ance Sheet	, as of Dec.	. 31(\$):	Payables for invest- ments purchased	93
Assets:		2018	□2017	Line of credit outstand-	
Cash & due from banks		146,566	7,964,222	Gross unrealized depre-	178,000 10,521,000 I
Interest-bearing depo its with other instit	os- tu-			ciation on forward currency contracts	95,982 299,408
tions		522,212	35,923,762	Other accrued expenses	
equivalents Certificates of depos	32,7	768,778	43,887,984	Total liabilities 10,8	365.816 11.049.394 ¹
in other financial i	n-			Net assets	877,999 87,410,821 286,096 96,550,678
stitutions Investment securities		119,532	3,492,344	Distributable earnings (accumulated loss) $dr22,9$	008,097 2
available for sale, fair value	at	731,597	135,995,777	Undistributed (distribu- tion in excess of) net	, i
Equity securities Securities held to ma	3,4	450,017	4,051,862	investment income	1011502
turity	27,0	000,000	26,000,000	Accumulated net real-	
Loans held for sale . Total loans	637,0	156,565 082,546	1,279,431 574,708,035	Net unrealized appreci-	dr17,716,735
Less allowance for lo	oan	542,410	5,697,810	ation (depreciation) on investments	9,002,328
Net loans	630.4	140.136	569,010,225 12,996,668	Net unrealized appreci- ation (depreciation)	i
Goodwill Regulatory stock	2,1	182,308 143,699 110,700	2,143,699 6,149,000	on foreign currency]]
Bank owned life insu	ır-			translations & for- ward currency con-	280 152
ance	15,4 th-	122,560	15,437,997	Net assets	389,152 377,999 87,410,821
er assets Total assets	10,9	983,033 508,925	10,746,897 3811,191,883	Net assets value per share	9 94 13
Liabilities:	650,.	,,,23	_011,1/1,000		
Non-interest bearing deposits	93,9	954,532	85,526,265	©Cost - Investments in securi \$82,462,927; 2017 \$87,471,608 rency, at fair value: 2018 \$874,00	2 Cost - Foreign cur- 6; 2017 \$164,232
Interest-bearing de- mand deposits	12.3	234 873	11,986,932		
Savings	64,3	318,889 787,230 054,517	63,773,855 233,973,580	LAZARD GLOBAL TOTAL RETUINC	JRN & INCOME FUND ,
Time deposits	258,0	054,517	258,426,421	Annual Report:	
Total deposits Short-term borrowing	gs 682,3	484,169	653,687,053 8,930,710	Income Account, years ende	
Other borrowings Accrued interest & o	78,0 th-)24,955	85,931,850	Dividends income,	2017 2010
er liabilities	7.9	921,055 780,220	6,303,539 754,853,152	net	12,804,967 15,062,904 22,131,069 21,341,667
Total liabilities Common stock	1,3	780,220 348,750	754,853,152 674,375	Total investment income	
Additional paid-in ca	φι- 2.4	160,838	2,066,936	Management fees 5,733,177 Management fees 2,175,525	4,936,036 6,404,571 6 2,028,498 1,651,414
tal	,				

Professional services			
food	192,025 95,146	148,189 80,728	210,689 57,922
Custodian fees Shareholders' reports expenses	60,862	68,382	
expenses	38,220 29,697	43,779 35,017	
Administration fees Shareholders'			
meeting expenses Directors' fees &	26,253	21,775 10,490	
expenses Other expenses Total expenses before interest	11,591 56,297	63,432	10,269 58,945
expense	2,685,616 640,081	2,500,290 452,321	2,193,570 319,659 2,513,229
custodian fees Total expenses	3,325,697	2,952,611	17,048 2,496,181
Net investment income	2,407,480	1,983,425	3,908,390
Year end shares outstanding	9,605,237	9,605,237	9,605,237
Net investment income per share Distributions per	\$0.25	\$0.21	\$0.40
common snare	\$.26	\$.98	
Toreign withhold \$164,917; 2018 \$195 withholding taxes - In \$11,263; 2016 \$61,16	5,485 ; 20 terest incor	16 \$215,51 ne: 2017 \$1	0 2Foreign 4,853; 2018
Balance Sheet, as	of Dec. 3	l(\$):	
Assets: Investments in securi-		2018	2017
ties, at fair value Cash	∐168	3,943,624 161,309	□ 211,724,321
Cash collateral due from broker on for-		.01,505	
ward currency con- tracts		10,000	
Foreign currency, at fair value	🗀	140,351	2333,846
Receivables for invest		947,519	21
Receivables for divi- dends & interest Gross unrealized appre	5 e-	533,870	759,185
ciation on forward currency contracts Total assets		084,459 021,132	1,282,430 214,099,803
Liabilities: Management fees pay:	a-		
Payables for invest- ments purchased		10,765	191,449
Line of credit outstand	1-	058,000	22,865,000
ing			
Other accrued expense	es .	143,331	571,336
& payables Total liabilities	25,8	45,321 321,225 199,907 280,890	168,096 23,795,881 190,303,922 146,830,580
Net assets	133,2	280,890	146,830,580
Undistributed (distrib-	. 12,9	019,017	
uted in excess of) no investment income			dr1,060,140
Accumulated net real- ized gain (loss) Net unrealized apprec	i-		4,058,968
ation (depreciation) on investments			39,762,206
Net unrealized appreciation (depreciation) on foreign currency			
& forward currency contracts		99.907	712,308 190,303,922
Net assets	140,1	199,907	190,303,922
share	ats in securi \$155,908,90 \$17 \$334,85		
LEGACYTEXAS FINA Dividend Announ announced a quarterly payable on May 20, 2 the close of business of			, 2019, Co. 25 per share record as of
LIRERTY RANCSHAL	REG INC (JH)	

LIBERTY BANCSHARES INC (OH) Earnings, 3 mos. to Mar. 31 (Consol. — \$):

	2019	2018
Net interest income	3,965,161	3,274,186
Prov. loan losses	165,000	150,000
Non-int. income	dr3,965,161	dr3,274,186
Non-int. expenses	2,280,454	2,106,838
Income taxês		137,691
Net income	869,443	675,141
Consolidated Balance	Sheet Items,	as of Mar.

31(\$): Assets: 2019

Cash & due from banks	
Net loans	257,704,700
Premises & equipment	5,138,342
Other assets	1,261,835
Total assets	354,047,662
Liabilities:	
Total deposits	300,447,379
Demand deposits	99,319,347
Other liabilities	420,700
Common stock	
Total liab, & stockhldrs' equity	354,047,662

LIGHTHOUSE BANK (SANTA CRUZ, Dividend Announcement: On Apr. 26, 2019, Co.'s Board of Directors has declared its fourth quarterly cash dividend in the amount of \$0.10 per share, payable on May 24, 2019 to shareholders of record at the close of business

on May 10, 2019. The cash dividend was the result of Co.'s strong ongoing financial performance and significant capital strength.

MACERICH CO (THE)
Dividend Announcement: On Apr. 25, 2019, Co's
Board of Directors declared a quarterly cash dividend of
\$.75 per share of common stock, payable on June 3, 2019
to stockholders of record at the close of business on May 8,
2019.

MADISON COVERED CALL & EQUITY STRATEGY FUND

Annual Report:

Income Account, years ended Dec. 31(\$):

ilicollie Account,	years enue	u Dec. 31(p).
	2018	2017	2016
Investment income -	124.057	172 200	77 747
interest	424,957	172,399	77,747
Investment income - dividends - unaffiliated issuers Investment income - less: foreign taxes	2,703,540	3,458,953	2,271,171
withheld & reclaimed Investment income -	dr12,004		
income from security lending Total investment	196		
income Advisory agreement	3,116,689	3,631,352	2,348,918
fees		1,287,210	1,302,968
Management fees	1,301,188		
Service agreement	,,		
fees	422,886	418,343	423,448
Other expenses	172,804	109,316	
Total expenses	1,896,878	1,814,869	1,726,416
Net investment income (loss) Year end shares	1,219,811	1,816,483	622,502
outstanding Net investment	20,946,924	19,268,423	19,268,423
income (loss) per share Distributions per	\$0.10	\$0.09	\$0.03
share	\$.51	\$.55	
Balance Sheet, a	s of Dec. 31	l(\$):	
A .		2010	2017

Assets:	2018	2017
Investments in unaffili-		
ated securities, at fair		
value	□146,379,833	171,859,435
Net unrealized depreci-		
ation - unaffiliated		1 4 500 444
issuers		dr4,738,141
Total investments, at		1 4 7 1 2 1 2 2 2
value		167,121,294
Dividends & interest	102 414	
receivables	183,414	82,552
Dividends receivable		82,552
Other assets	146 560 045	8,126
Total assets	146,563,247	167,211,972
Advisory agreement		100 400
fees		108,408
Liabilities:		
Management fees pay-	102 027	
ables	102,927	
	33,451	25 222
payables	46,265	35,232
Dividends payable Accrued expenses &	40,203	
other payables	112,000	8,115
Options written, at	112,000	0,113
value	21,582,279	27,683,049
Total liabilities	1,876,922	7,834,804
Net assets	144,686,325	159,377,168
Common stock	20,947	19,268
Paid-in capital	185,489,330	169,848,358
Accumulated net real-	105,407,550	107,040,330
ized gain (loss) on		
investments sold, op-		
tions & foreign cur-		
rangy related		

MARQUETTE NATIONAL CORP (IL)

MARQUETTE NATIONAL CORP (IL.)
Dividend Announcement: On Apr. 24, 2019, Co.'s
Board of Directors declared a cash dividend of \$0.25 per
share, payable on July 1, 2019 to shareholders of record on
June 21, 2019. As of Mar. 31, 2019, Co. had 4,419,830
shares issued and outstanding.

MARS BANCORP INC Earnings, 3 mos. to Mar. 31 (Consol. — \$):

	2019	2018
Net interest income	3,208,025	2,873,552
Prov. loan losses		1,000
Non-int. income	dr3,208,025	dr2,873,552
Non-int. expenses	2,806,764	2,679,367
Income taxes	37,000	43,000
Net income	337,274	357,395
Earn. per share		
(primary)	\$4.22	\$4.47
Consolidated Balance	Sheet Items.	as of Mar.
31(\$):	,	

Assets:	2019
Cash & due from banks	21,431,986
Loans	248,602,373
Loan loss prov	2,562,779
Net loans *	246,039,594
Premises & equipment	6,297,753
Other assets	3,242,423
Total assets	392,931,500
Liabilities:	
Total deposits	338,304,757
Demand deposits	97,228,551
Long term debt	16,944,709
Other liabilities	1,774,302
Common stock	800
Total liab. & stockhldrs' equity	392,931,500

MARSH & MCLENNAN COMPANIES INC. Earnings, 3 mos. to Mar. 31 (Consol. —

	2019	2018
Non-int. income	4,071,000	4,000,000
Non-int. expenses	3,133,000	3,092,000
Income taxes	217,000	220,000
Net income	727,000	696,000
Earn. per share	727,000	070,000
(primary)	\$1.42	\$1.36
Earn, per share		
(fully-diluted)	\$1.40	\$1.34
Common shares(000)		
Avg. no. shs. (primary)	505,000	508,000
Avg. no. shs.		
(fully-diluted)	511,000	514,000
Consolidated Balance		
31(\$000)		
31(\$000):		
31(\$000): Assets:		2019
Assets:		2019 716,000
Assets: Premises & equipment		
Assets: Premises & equipment Other assets		716,000 3,048,000
Assets: Premises & equipment		716,000
Assets: Premises & equipment Other assets Total assets Liabilities:		716,000 3,048,000 30,137,000
Assets: Premises & equipment Other assets Total assets Liabilities: Current debt		716,000 3,048,000 30,137,000 1,562,000
Assets: Premises & equipment Other assets Total assets Liabilities: Lung term debt Long term debt		716,000 3,048,000 30,137,000 1,562,000 11,472,000
Assets: Premises & equipment Other assets Total assets Liabilities: Current debt Long term debt Other liabilities		716,000 3,048,000 30,137,000 1,562,000 11,472,000 dr2,177,000
Assets: Premises & equipment Other assets Total assets Liabilities: Current debt Long term debt Other liabilities Common stock		716,000 3,048,000 30,137,000 1,562,000 11,472,000 dr2,177,000 561,000
Assets: Premises & equipment Other assets Total assets Liabilities: Current debt Long term debt Other liabilities Common stock Surplus Retain earnings		716,000 3,048,000 30,137,000 1,562,000 11,472,000 dr2,177,000
Assets: Premises & equipment Other assets Total assets Liabilities: Current debt Long term debt Other liabilities Common stock Surplus Retain earnings		716,000 3,048,000 30,137,000 1,562,000 11,472,000 dr2,177,000 561,000 681,000 14,642,000
Assets: Premises & equipment Other assets Total assets Liabilities: Current debt Long term debt Other liabilities Common stock Surplus		716,000 3,048,000 30,137,000 1,562,000 11,472,000 dr2,177,000 561,000 681,000

MBT FINANCIAL CORP Dividend Announcement: On Apr. 25, 2019, Co. a quarterly dividend of \$0.10 per common share, payable on May 16, 2019 to shareholders of record as of May 9, 2019.

METLIFE INC
Dividend Announcement: On Apr. 23, 2019, Co.'s
Board of Directors Board declared a second quarter 2019
common stock dividend of \$0.44 per share, an increase of
4.8% from the first quarter common stock dividend of
\$0.42 per share, payable on June 13, 2019, to shareholders
of record as of May 7, 2019.

METROCITY BANKSHARES INC Annual Report: Consolidated Income Account, years ended Dec.

Consolidated Inc 31(\$):	ome Accou	nt, years e	nded Dec.
	2018	□2017	22016
Interest & dividend income - loans,			
including fees Interest & dividend	70,246,000	59,110,000	42,764,057
income - other investment			
income Interest & dividend	2,169,000	1,190,000	787,628
income - federal	464,000	214.000	12.061
funds sold Total interest &	464,000	214,000	13,961
dividend income Interest expense -	72,879,000	60,514,000	43,565,646
deposits	14,011,000	7,729,000	4,804,120
Loan Bank			
(FHLB) advances & other			
borrowings Total interest	664,000	890,000	434,049
expense Net interest income	14,675,000 58,204,000	8,619,000 51,895,000	5,238,169 38,327,477
Provision for loan losses	1,237,000	3,058,000	
Net interest income	1,237,000	3,030,000	
after provision for loan losses	56,967,000	48,837,000	38,327,477
Service charges on deposit accounts	1,036,000	1,274,000	999,059
Other service charges,			
commissions & fees	10,395,000	8,237,000	5,143,572
Gain on sale of residential			
mortgage loans Mortgage servicing	5,679,000	3,035,000	
income, net SBA servicing	11,994,000	8,168,000	
income, net Gain on sale of SBA	3,119,000	4,527,000	4,960,043
loans Other income	4,616,000 770,000	6,347,000 817,000	8,334,673 809,575
Total noninterest income	37,609,000	32,405,000	20,246,922
Salaries & employee benefits	23,569,000	17,956,000	15,652,732
Occupancy expense	4,086,000	2,968,000	2,430,339
Data processing Advertising expense	842,000 613,000	801,000 634,000	619,826 573,070
Federal deposit	395,000	403,000	285,845
Other operating expense	9,070,000	8,430,000	6,597,031
Total noninterest expense	38,575,000	31,192,000	26,158,843

Income before			
provision for income taxes	56,001,000	50,050,000	32,415,556
Provision for income	14,667,000	18,153,000	12,199,595
Net income	41,334,000	31,897,000	20,215,961
Net income available to common			
shareholders	41,334,000	31,897,000	20,215,961
Common shares Weighted average			
shares outstanding	42.002.205	44.000.040	
- basic	12,092,395	11,929,348	
shares outstanding - diluted	12 227 940	12.060.502	
Year end shares	12,237,849	12,069,503	
outstanding	12,129,031	12,037,441	11,821,255
	\$3.42	\$2.67	
Earnings per share -			
	\$3.38	\$2.64	
declared per			
□Reclassified to	conform v	vith 2018 p	presentation
diluted	\$3.42 \$3.38 \$.76 conform v form with 20	\$2.67 \$2.64 \$.40 with 2018 p	oresentation

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:

2018

12017

Cash & due from		
banks	130,263,000	94,371,000
Federal funds sold	8,164,000	1,462,000
Cash & cash	8,104,000	1,402,000
	138,427,000	95,833,000
equivalents	138,427,000	93,833,000
Securities purchased		
under agreements to	4 5 000 000	4 5 000 000
resell	15,000,000	15,000,000
Securities available for		
sale (at fair value)	18,888,000	21,051,000
Loans	1,136,930,000	1,060,048,000
Loans held for sale	56,865,000	31,802,000
Accrued interest receiv-		
_ able	4,957,000	4,756,000
Federal Home Loan		
Bank stock	1,163,000	6,092,000
Premises & equipment,	1,100,000	0,072,000
net	14,391,000	12,384,000
Small Business Admin-	14,351,000	12,504,000
istration (SBA) ser-		
	8,446,000	9,366,000
vicing asset, net	8,440,000	9,300,000
Mortgage servicing as-	14 024 000	6 9 42 000
set, net	14,934,000	6,843,000
	10.740.000	10.071.000
ance	19,749,000	19,271,000
Other assets	2,900,000	6,521,000
Total assets	1,432,650,000	1,288,967,000
Liabilities:		
Deposits -		
non-interest-bearing		
demand	299,182,000	260,251,000
Deposits - inter-		
est-bearing	945,050,000	759,733,000
Total deposits	1,244,232,000	1,019,984,000
Federal Home Loan	, , , , , , , , , , , , , , , , , , , ,	,,- ,
Bank advances		120,000,000
Other borrowings	4,257,000	5,039,000
Accrued interest paya-	.,257,000	2,027,000
ble	1,251,000	401,000
Other liabilities	14,302,000	8,428,000
Total liabilities	1 264 042 000	1,153,852,000
Common stock	1,264,042,000 121,000	120.000
Additional maid in comi	121,000	120,000
Additional paid-in capi-	40.026.000	20 520 000
tal	40,036,000	38,538,000
Retained earnings	128,555,000	96,525,000
Accumulated other		
comprehensive in-	1.104.000	1.00.000
come (loss) Total shareholders' eq-	dr104,000	dr68,000
Total shareholders' eq-		
uity	168,608,000	135,115,000
□Reclassified to confo	orm with 2018 or	esentation
	л 2010 рг	Cocination

MID PENN BANCORP INC Dividend Announcement: On Apr. 26, 2019, Co.'s Board of Directors declared a quarterly dividend per common share of \$0.18 payable on May 27, 2019 to shareholders of record as of May 8, 2019.

MID-SOUTHERN BANCORP INC
Dividend Announcement: On Apr. 24, 2019, Co.'s
Board of Directors Board declared a quarterly cash
dividend of \$0.02 per share on Co.'s outstanding common
stock, payable on June 3, 2019 to shareholders of record as
of the close of business on May 17, 2019.

MIDWESTONE FINANCIAL GROUP, INC.

Merger Completed: On May 1, 2019, ATBancorp (ATBancorp') merged with and into Co., with Co. continuing as the surviving corporation (the 'Merger'), immediately following the Merger, ATBancorp's wholly-owned bank subsidiaries, American Trust & Savings Bank ('ATSB') and American Bank & Trust Wisconsin, each merged with and into Co.'s wholly-owned bank subsidiary, MidWestOne Bank & Trust Wisconsin, each merged with and into Co.'s wholly-owned bank subsidiary, MidWestOne Bank (the Bank Merger'), with MidWestOne Bank as the surviving entity in the Bank Merger. As the result of the merger, each share of common stock, no par value per share (except for shares that were owned directly by Co. or ATBancorp, subject to certain customary exceptions, which were canceled in the Merger, and dissenters' shares) of ATBancorp ('ATBancorp Common Stock') converted into the right to receive \$992.51 and 117.5500 shares of Co. (Company Common Stock). No fractional shares of Co. (Common Stock were issued in the Merger, Co. (Common Stock were issued in the Merger, Co. issued approximately 4,117,541 shares of Co. (Common Stock to the former holders became entitled to receive cash in lieu of fractional shares. As a result of the Merger, Co. entered into supplemental indentures and related agreements pursuant to which it assumed ATBancorp's obligations as required by the indentures and certain related agreements with respect to ATBancorp's outstanding Floating Rate Junior Subordinated Deferrable Interest Debentures due 2036 (and ATBancorp's guarantee of certain outstanding trust preferred securities

relating thereto) and Floating Rate Junior Subordinated Deferrable Interest Debentures due 2037 (and ATBancorp's guarantee of certain outstanding trust preferred securities relating thereto), which collectively have an aggregate principal amount of approximately \$20,100,000, in each case before related acquisition accounting fair market value adjustments. Also, on May 1, 2019, Co. also entered into an assignment and assumption agreement pursuant to which it assumed ATBancorp's 6.50% Subordinated Debentures due 2023, which have an aggregate principal amount of approximately \$10,835,000 before related acquisition accounting fair market value adjustments.

MOGO FINANCE TECHNOLOGY INC Annual Report:

Consolidated Income Account, years ended Dec. 31(in of Canadian \$):

31(in of Canadian \$)	:		
	2018	22017	□2016
Subscription &	2010	□2017	□2010
services	26,733,000	12,972,000	
Interest revenue	26,433,000	18,187,000 17,522,000	
Loan fees	8,111,000	17,522,000	25,943,000
Loan interest			15,593,000
Subscription & fee			0.004.000
based revenue		40 504 000	8,334,000
Total revenue	61,277,000	48,681,000	49,870,000
Provision for loan			
losses, net of recoveries	dr16,367,000	dr11,409,000	dr15,683,000
Transaction costs	dr6,059,000	dr4,463,000	dr3,478,000
Total cost of revenue	dr22,426,000	dr15,872,000	dr19,161,000
Gross profit	38,851,000	32,809,000	30,709,000
Technology &			
development	dr14,747,000	dr11,373,000	dr10,114,000
Customer service &	1 0 202 000		
operations	dr8,383,000	dr7,663,000	dr7,230,000
Marketing	dr8,772,000	dr6,854,000	dr6,724,000
administration	dr11,177,000	dr9,826,000	dr10,335,000
Total operating	<i>ar</i> 11,177,000	ar 7,620,000	<i>ar</i> 10,555,000
expenses	dr43,079,000	dr35,716,000	dr34,403,000
Profit (loss) from			
operations	dr4,228,000	dr2,907,000	dr3,694,000
Credit facility	1 0 252 000		
interest expense	dr9,353,000	dr7,178,000	
Debenture interest	dr8,036,000	dr7,503,000	
expense Funding interest	<i>ar</i> 6,030,000	ar 1,505,000	
expense			dr6,120,000
Corporate interest			
expense			dr6,260,000
Unrealized foreign			
exchange gain	dr651,000	270.000	217,000
(loss) Unrealized gain on	ar651,000	379,000	217,000
derivative liability	1,733,000	dr2,207,000	90,000
Store closure &	,,	, ,	,
related expenses			dr1,506,000
Other one-time		1 212 000	
expenses	dr1,487,000	dr313,000	
Other financing			182,000
Other expenses	dr17,794,000	dr16,822,000	dr13,397,000
Profit (loss) before	ar 17,774,000	<i>ar</i> 10,022,000	W 13,377,000
income taxes			dr17,091,000
Provision (refund)			
for income taxes			dr1,000
Profit (loss) &			
comprehensive	4.22.022.000	110.720.000	117.002.000
income (loss) Weighted average	dr22,022,000	dr19,729,000	dr17,092,000
common shares			
outstanding -			
basic	22,714,000	18,381,000	18,251,000
Weighted average			
common shares			
outstanding - diluted	22,714,000	18,381,000	18,251,000
Year end shares	22,714,000	16,561,000	16,231,000
outstanding	23,226,846	322,275,000	18,280,000
Income (loss) per			
share - basic	dr.97	dr1.07	dr.94
Income (loss) per	1.07	1.1.07	1.04
share - diluted	dr.97	dr1.07	dr.94
Number of full time	278	237	266
employees			
☐Reclassified to			oresentation presentation
3 Shares increased d	ue to the effe	ect of issuance	e of shares
Shares increased d vested RSUs, conve	rsion of con	vertible deb	entures and
execercise of options			
On an a Balanca I Del	lanaa Chaat	f D-	- 21 c c

Consolidated Balance Sheet as of Dec. 31(in of

Canadian \$):	Sneet, as of	Dec. 31(in of
Assets:	2018	2017
Cash	20,439,000	40,560,000
Loans receivable	86,347,000	73,460,000
Prepaid expenses, de-	,,	,,
posits & other assets	3,501,000	1,827,000
Deferred cost	273,000	410,000
Investment tax credits		343,000
Property & equipment	3,016,000	3,206,000
Intangible assets	18,658,000	14,897,000
Total assets	132,234,000	134,703,000
Liabilities:		
Accounts payable & ac-		
cruals	9,651,000	7,468,000
Other liabilities	973,000	1,089,000
Credit facilities	75,934,000	57,110,000
Debentures	41,625,000	39,680,000
Convertible debentures		
	11,781,000	12,864,000
Derivative financial lia-	0.51.000	2
bility	964,000	2,697,000
Total liabilities	140,928,000	120,908,000
Share capital	75,045,000	71,389,000
Contributed surplus	7,045,000	6,033,000
Retained earnings (defi-	1.00.704.000	1 62 627 000
cit)	dr90,784,000	dr63,627,000
Total shareholders' eq- uity	dr8,694,000	13,795,000

Total liabilities & shareholders' equity 132,234,000 134,703,000

MORGAN STANLEY CHINA A SHARE FUND INC Annual Report:

Income Account, years ended Dec. 31(\$): 2018 2017

moomo moodami,	Jours on ac	G 200. 01(-).
	2018	2017	2016
Dividends from			
securities of			
unaffiliated			
issuers	12,198,000	10,104,000	10,542,000
Dividends from			
security of			
affiliated issuer	87,000	53,000	4,000
Interest from	07,000	33,000	4,000
securities of			
unaffiliated			
issuers	245,000	242,000	248,000
Total investment	±145,000	242,000	₩40,000
	12,330,000	10,199,000	10,594,000
income	8,782,000	8,174,000	6,994,000
			607,000
Custodian fees	562,000	783,000	697,000 373,000
Administration fees	468,000	436,000	3/3,000
Professional fees	148,000	77,000	312,000
Stockholder reporting	70.000	67.000	CE 000
expenses	70,000	67,000	65,000
Directors' fees &	20.000	16,000	14.000
expenses	20,000	16,000	14,000
Stockholder servicing	10.000	0.000	0.000
agent fees	10,000	9,000	8,000
Other expenses	48,000	50,000	50,000
Total expenses	10,108,000	9,612,000	8,513,000
Rebate from Morgan			
Stanley affiliates	8,000		
Rebate from Morgan			
Stanley affiliated			
cash sweep		10,000	2,000
Reimbursement of			
custodian fees			38,000
Net expenses	10,100,000	9,602,000	8,473,000
Net investment			
income (loss)	2,230,000	597,000	2,121,000
Year end shares			
outstanding	21,881,465	21,881,465	21,881,465
Net investment			
income (loss) per			
share	\$0.10	\$0.03	\$0.10
Distributions per		40.00	40.00
share	\$.12	\$.03	
			rom coonei
☐Net of foreign ta	Acs withheld	- aividelids l	000: 2017
ties of unaffiliated	160 000 2 N	Jet of foreign	taves with

\$1,106,000; 2016 \$1,160,000 [2]Net of foreign taxes with-held - interest from securities of uaffiliated issuers : 2018 \$5,000; 2017 \$3,000; 2016 \$5,000

Balance Sheet, as of Dec. 31(\$):

Assets: Investments in securities of unaffiliated issuers, at value Investment in security of affiliated issuer, at value 2018 2017 \coprod 457,126,000 ■599,110,000 Total investments in securities, at value Foreign currency, at value 2965,000 29,507,000 3458,091,000 3608,617,000 411,090,000 48,513,000

Cash	90,000	
Receivable for invest-		
ments sold	20,000	
Receivable from affili-	,	
ate	18,000	14,000
	32,000	
Other assets		32,000
Total assets	469,341,000	617,176,000
Liabilities:		
Payable for investments		
purchased	637,000	
Payable for advisory		
fees	620,000	780,000
Payable for custodian	,	,
fees	150,000	540,000
Payable for profession-	150,000	540,000
	95,000	96,000
al fees	93,000	90,000
Payable for administra-	22.000	12 000
tion fees	33,000	42,000
Payable for stockholder		
servicing agent fees	2,000	1,000
Other liabilities	44,000	39,000
Total liabilities	1,581,000	1,498,000
Net assets	467,760,000	615,678,000
Common stock	219,000	219,000
Paid-in capital	505,499,000	505,499,000
Accumulated undistrib-	303,477,000	303,477,000
uted net investment		
		1 204 000
income		1,294,000
Accumulated net real-		0.510.000
ized gain		9,540,000
Unrealized appreciation		
(1		

00 00 Unrealized appreciation (depreciation) on in-westments
Unrealized appreciation (depreciation) on foreign currency translations
Total accumulated income (loss)
Net assets
Net assets value per share 99,016,000 110,000 dr37,958,000 467,760,000 615,678,000

MORGAN STANLEY ASIA-PACIFIC FUND, INC. Annual Report:

Income Account, years ended Dec. 31(\$000):

Dividends from securities of	2018	2017	2016
unaffiliated issuers	□5,480	□5,422	25,040

Dividends from			
security of			
affiliated issuer	141	46	12
Total investment			
income	5,621	5,468	5,052
Advisory fees	2,590	2,523	2,181
Administration fees	207	202	175
Professional fees	191	214	202
Custodian fees	44	371	232
Stockholder reporting			
expenses	43	58	59
Stockholder servicing			
agent fees	27	27	27
Directors' fees &			
expenses	12	9.00	7.00
Other expenses	48	56	52
Total expenses	3,162	3,460	2,935
Waiver of	5,102	5,100	2,755
administration			
fees	120	116	97
Rebate from Morgan	120	110	
Stanley affiliate	13	11	5.00
Reimbursement of			5.00
custodian fees			151
Net expenses	3,029	3,333	2,682
Net investment	5,027	5,555	2,002
income (loss)	2,592	2,135	2,370
Year end shares	2,372	2,133	2,370
outstanding	12,898	13,242	13,724
Net investment	12,070	13,212	15,72
income (loss) per			
share	\$0.20	\$0.16	\$0.17
Distributions per	φ0.20	ψ0.10	φ0.17
common share	\$.18	\$.15	
			from coour
☐Net of foreign taxes withheld - Dividends from securities of unaffiliated issuers: 2018 \$423,000; 2017			
ines of unarrinated	issuers: 2	2010 3423,	000, 2017

\$446,000 2 Net of foreign taxes withheld: 2016 \$447,000 Balance Sheet, as of Dec. 31(\$000):

Assets: 2018 2017	balance sheet, as of De	c. 31(\$000):	
Investment in securities of unfiffiliated issueers, at value	Assets:	2018	2017
of unaffiliated issuers, at value			
Investment in securities of affiliated issuers, at value			
of affiliated issuers, at value		□215,287	□273,931
at value	Investment in securities		
Total investments in securities, at value		210 210	131 7 000
curities, at value .		49,210	△ 7,009
Foreign currency, at value		3224 497	3280 040
value III29 III38 23 Receivable for investments sold 31 21 Tax reclaim receivable Receivable from affiliate 19 6.00 Query Total assets 224,635 281,154 Total assets 224,635 281,154 Liabilities: Dividends declared 3,964 2,000 Payable for advisory fees 193 235 Payable for professional fees 86 118 Payable for custodian fees 46 251 Payable for investments purchased 19 Payable for daministration fees 7.00 8.00 Payable for stockholder servicing agent fee 5.00 6.00 Other liabilities 29 38 Total liabilities <td< td=""><td></td><td>= 224,477</td><td>□200,740</td></td<>		= 224,477	□200,740
Dividends receivable Receivable for investments sold 31 21 Tax reclaim receivable Receivable from affiliate 19 6.00 Other assets 21 22 Total assets 224,635 281,154 Liabilities: 19 6.00 Dividends declared 3,964 2,000 Payable for advisory fees 193 235 Payable for professional fees 86 118 Payable for custodian fees 46 251 Payable for investments purchased 19 Deferred capital gain country tax 234 Payable for investments purchased 7.00 8.00 Payable for stockholder servicing agent fee 5.00 6.00 Other liabilities 2.99 6.00 Payable for stockholder servicing agent fee 5.00 6.00 Other liabilities 4.349 2.890 Net assets 220,286 278,264 Common stock 129 132 Paid-in-capital 196,237 202,245 <t< td=""><td></td><td>4 29</td><td>4 135</td></t<>		4 29	4 135
ments sold	Dividends receivable	38	
Tax reclaim receivable Receivable from affiliate 19 6.00 Other assets 21 22 Total assets 224,635 281,154 Liabilities: 224,635 281,154 Dividends declared 3,964 2,000 Payable for advisory fees 193 235 Payable for professional fees 86 118 Payable for custodian fees 46 251 Payable for investments purchased 19 Deferred capital gain country tax 234 234 Payable for stockholder servicing agent fee 5.00 6.00 Other liabilities 29 38 Total liabilities 4,349 2,890 Net assets 220,286 278,264 Common stock 129 132 Paid-in-capital 196,237 202,245 Total distributed (distributions in excess of) net investment income 23,920 Accumulated net realized gain (loss) dr8,195 Unrealized appreciation (depreciation) on foreign currency translations 584,099 U	Receivable for invest-		
Receivable from affiliate 19 6.00 Other assets 21 22 Total assets 224,635 281,154 Liabilities 3,964 2,000 Payable for advisory fees 193 235 Payable for professional fees 86 118 Payable for custodian fees 46 251 Payable for investments purchased 19 Deferred capital gain country tax 234 Payable for stockholder servicing agent fee 5.00 6.00 Other liabilities 4,349 2,890 Net assets 220,286 278,264 Common stock 129 132 Paid-in-capital 196,237 202,245 Total distributable earnings 23,920 Undistributed (distributions in excess of) net investments Unrealized appreciation (depreciation) on investments Unrealized appreciation (depreciation) on foreign currency translations 220,286 278,264 Net assets 220,286 278,264		31	
ate 19 6.00 Other assets 21 22 Total assets 224,635 281,154 Liabilities: 29 200 Dividends declared 3,964 2,000 Payable for advisory 193 235 Payable for profession-al fees 86 118 Payable for custodian fees 46 251 Payable for investments purchased 19			7.00
Other assets 21 22 Total assets 224,635 281,154 Liabilities 3,964 2,000 Payable for advisory fees 193 235 Payable for professional fees 86 118 Payable for custodian fees 46 251 Payable for investments purchased 19 Deferred capital gain country tax 234 Payable for investments purchased 7,00 8,00 Payable for administration fees 7,00 8,00 Payable for stockholder servicing agent fee 5,00 6,00 Servicing agent fee 5,00 6,00 Other liabilities 29 38 Total distributes 29 38 Total distributable earnings 20,245 202,245 Total distributed (distributions in excess of) net investment income 23,920 Accumulated net realized gain (loss) 478,195 Unrealized appreciation (depreciation) on investments 584,099 Unrealized appreciation (currency translations) 584,099 <td< td=""><td></td><td>10</td><td>6.00</td></td<>		10	6.00
Total assets	Other coasts		
Liabilities: Dividends declared			
Dividends declared 3,964 2,000 Payable for advisory fees 193 235 235 Payable for professional fees 86 118 Payable for custodian 6es 46 251 Payable for investments 19 234 Payable for investments 19 234 Payable for investments 234 Payable for administration fees 7.00 8.00 Payable for stockholder 5.00 6.00 0.0		224,033	201,134
Payable for advisory fees 193 235 Payable for professional fees 86 118 Payable for custodian fees 46 251 Payable for investments purchased 19 Deferred capital gain country tax 234 Payable for administration fees 7.00 8.00 Payable for stockholder servicing agent fee 5.00 6.00 Other liabilities 29 38 Total liabilities 29 38 Net assets 220,286 278,264 Common stock 129 132 Paid-in-capital 196,237 202,245 Total distributable earnings 23,920 Undistributed (distribution things in excess of) net investment income dr18 Accumulated net realized again (loss) dr8,195 Unrealized appreciation (depreciation) on investments 584,099 Unrealized appreciation (depreciation) on foreign currency translations 1.00 Net assets 220,286 278,264 Net assets value per share 17 21		3.964	2.000
fees 193 235 Payable for professional fees 86 118 Payable for custodian fees 46 251 Payable for investments purchased 19 Deferred capital gain country tax 234 Payable for administration fees 7.00 8.00 Payable for stockholder servicing agent fee 5.00 6.00 Other liabilities 29 38 Total liabilities 4.349 2.890 Net assets 220,286 278,264 Common stock 129 132 Paid-in-capital 196,237 202,245 Total distributable earnings 23,920 Undistributed (distributions in excess of) net investment income dr18 dr8,195 Accumulated net realized gain (loss) dr8,195 Junealized appreciation (depreciation) on investments 584,099 Unrealized appreciation (depreciation) on forceign currency translations 220,286 278,264 Net assets 220,286 278,264 Net assets value per share 17 21		-,	_,
Payable for professional fees 86 118 Payable for custodian fees 46 251 Payable for investments purchased 19 Deferred capital gain country tax 234 Payable for administration fees 7.00 8.00 Payable for stockholder servicing agent fee 5.00 6.00 Other liabilities 29 38 Total liabilities 4,349 2,890 Net assets 220,286 278,264 Common stock 129 132 Paid-in-capital 196,237 202,245 Total distributable earnings 23,920 Undistributed (distributions in excess of) net investment income dr18 Accumulated net realized gain (loss) dr8,195 Unrealized appreciation (depreciation) on investments \$\sum_{18}\$84,099 Unrealized appreciation (depreciation) on foreign currency translations \$\sum_{18}\$100 Net assets 220,286 278,264 Net assets value per share 17 21		193	235
al fees	Payable for profession-		
fees 46 251 Payable for investments purchased 19 Deferred capital gain country tax. 234 Payable for administration fees 7.00 8.00 Payable for stockholder servicing agent fee 5.00 6.00 Other liabilities 29 3.38 Total liabilities 4.349 2.890 Net assets 220,286 278,264 Common stock 129 132 Paid-in-capital 196,237 202,245 Total distributable earnings 23,920 Undistributed (distributions in excess of) net investment income dr18 Accumulated net realized gain (loss) dr8,195 Unrealized appreciation (depreciation) on foreign currency translations 584,099 Unrealized appreciation (currency translations 1.00 Net assets 220,286 278,264 Net assets value per share 17 21	al fees	86	118
Payable for investments purchased 19 Deferred capital gain country tax 234 Payable for administration fees 7.00 8.00 Payable for stockholder servicing agent fee 5.00 6.00 Other liabilities 29 38 Total liabilities 4.349 2.890 Net assets 220.286 278.264 Common stock 129 132 Paid-in-capital 196,237 202.245 Total distributable earnings 23,920 Undistributed (distributions in excess of) net investment income dr18 Accumulated net realized again (loss) dr8,195 Unrealized appreciation (depreciation) on investments \$\sqrt{384,099} Unrealized appreciation (depreciation) on foreign currency translations \$\sqrt{300,000} Net assets 220,286 278,264 Net assets value per share 17 21		16	251
purchased 19		40	251
Deferred capital gain country tax 234 Payable for administration fees 7.00 8.00 Payable for stockholder servicing agent fee 5.00 6.00 Other liabilities 29 38 Total liabilities 4,349 2,890 Net assets 220,286 278,264 Common stock 129 132 Paid-in-capital 196,237 202,245 Total distributable earnings 23,920 Undistributed (distributions in excess of) net investment income dr18 Accumulated net realized gain (loss) dr8,195 Unrealized appreciation (depreciation) on investments 584,099 Unrealized appreciation (depreciation) on foreign currency translations 584,099 Net assets 220,286 278,264 Net assets 220,286 278,264 Net assets value per share 17 21		10	
country tax		1)	
Payable for administration fees 7.00 8.00 Payable for stockholder servicing agent fee 5.00 6.00 Other liabilities 29 38 Total liabilities 4,349 2,890 Net assets 220,286 278,264 Common stock 129 132 Paid-in-capital 196,237 202,245 Total distributable earnings 23,920 Undistributed (distributions in excess of) net investment income dr8 Accumulated net realized gain (loss) dr8,195 Unrealized appreciation (depreciation) on investments 584,099 Unrealized appreciation (depreciation) on foreign currency translations 1.00 Net assets 220,286 278,264 Net assets value per share 17 21	country tax		234
Ton fees Ton Ton	Payable for administra-		
Servicing agent fee		7.00	8.00
Other liabilities 29 38 Total liabilities 4,349 2,890 Net assets 220,286 278,264 Common stock 129 132 Paid-in-capital 196,237 202,245 Total distributable earnings 23,920 23,920 Undistributed (distributions in excess of) net investment income dr8 Accumulated net realized gain (loss) dr8,195 Unrealized appreciation (depreciation) on investments 584,099 Unrealized appreciation (depreciation) on foreign currency translations 1,00 Net assets 220,286 278,264 Net assets value per share 17 21			
Total liabilities	servicing agent fee		
Net assets	Other liabilities		
Common stock		220.286	2,630
Paid-in-capital 196,237 202,245 Total distributable earnings 23,920 Undistributed (distributions in excess of) net investment income dr18 Accumulated net realized gain (loss) dr8,195 Unrealized appreciation (depreciation) on investments 584,099 Unrealized appreciation (depreciation) on foreign currency translations 1.00 Net assets 220,286 278,264 Net assets value per share 17 21	Common stock		132
Total distributable earnings			202,245
Undistributed (distributions in excess of) net investment income	Total distributable earn-		- , -
tions in excess of) net investment in- come		23,920	
net investment income			
come dr18 Accumulated net realized gain (loss) dr8,195 Unrealized appreciation (depreciation) on investments 584,099 Unrealized appreciation (depreciation) on foreign currency translations 1.00 Net assets 220,286 278,264 Net assets value per share 17 21			
Accumulated net realized gain (loss)			dr18
ized gain (loss)			<i>ui</i> 10
Unrealized appreciation (depreciation) on investments			dr8.195
(depreciation) on investments			,
Unrealized appreciation (depreciation) on for- eign currency trans- lations	(depreciation) on in-		—
(depreciation) on foreign currency translations 1.00 Net assets 220,286 278,264 Net assets value per share 17 21	vestments		⊴84,099
eign currency trans- lations 1.00 Net assets	Unrealized appreciation		
lations 1.00 Net assets 220,286 278,264 Net assets value per share 17 21	(depreciation) on for-		
Net assets 220,286 278,264 Net assets value per share 17 21			1.00
Net assets value per share		220,286	278,264
share			
□Cost - Investments in securities of unaffiliated issu-		17	21
	□Cost - Investments in s	securities of una	affiliated issu-

□Cost - Investments in securities of unaffiliated issuers, at value: 2018 \$191,221,000; 2017 \$189,598,000 □Cost - Investments in securities of affiliated issuers, at value: 2018 \$9,210,000; 2017 \$7,009,000 □Cost - Total investments in securities, at value: 2018 \$200,431,000; 2017 \$196,607,000 □Cost - Foreign currency, at value: 2018 \$29,000; 2017 \$133,000 □Net of deferred capital gain country tax: 2017 \$234,000

MORGAN STANLEY EMERGING MARKETS DEBT FUND, INC. Annual Report:

Income Account, years ended Dec. 31(\$000):

	2018	2017	2016
Interest from			
securities of			
unaffiliated			
issuers	12,622	14,657	15,572
Dividends from			
security of			
_ affiliated issuer	84	38	9.00
Dividends from			
securities of			
unaffiliated		0.4	
issuers	68	84	57
Income from			
securities loaned -			
net	38	43	75

Total investment	12.012	14.022	15.712	Total investment	5.461	4 6 4 7	1.265
income	12,812 2,136	14,822 2,295	15,713 2,273 182	income	5,461 3,269	4,647 3,212	4,365 2,717
Administration fees Professional fees	171 133	184 139	182 130	Administration fees Professional fees	209 188	206 135	174 150
Stockholder reporting expenses	42	47	50	Custodian fees Reorganization	123	437	298
Custodian fees Directors' fees &	26	24	15	expense Stockholder reporting	69		
expenses Shareholder servicing	11	9.00	8.00	expenses	29	39	39
agent fees	9.00	9.00	8.00	Directors' fees & expenses	12	9.00	7.00
Other expenses Expenses before non	60	64	58	Stockholder servicing agent fees	9.00	9.00	8.00
operating expenses		2,771		Other expenses Total expenses	47 3,955	65 4,112	66 3,459
Total expenses Waiver of	2,588	2,771	2,724	Waiver of administration			
administration fees	95	104	103	fees Rebate from Morgan	126	119	97
Rebate from Morgan Stanley affiliated	9.00	9.00	6.00	Stanley affiliate Reimbursement of	16	6.00	5.00
Reimbursement of custodian fees			60	custodian fees		2.007	202
Net expenses	2,484	2,658	2,555	Net expenses Net investment income (loss)	3,813	3,987	3,155
income (loss)	10,328	12,164	13,158	Year end shares	1,648	660	1,210
Year end shares outstanding	20,387	20,863	21,022	outstanding Net investment	13,429	13,997	14,412
Net investment income (loss) per				income (loss) per share	\$0.12	\$0.05	\$0.08
share	\$0.50	\$0.58	\$0.62	Distributions per share	\$.15	\$.06	\$.09
common share	\$.54	\$.58		■Net of foreign taxes	withheld - div	vidends	from securi-
Balance Sheet, as of			2017	ties of unaffiliated issuer; 2016 \$594,000	s: 2018 \$679,	000; 20	17 \$546,000
Assets: Investments in securi-		2018	2017	Balance Sheet, as of	Dec. 31(\$0	00):	
ties of unaffiliated is- suers, at value	12191	1,986	12226,614	Assets: Investments in securi-	20	018	2017
Investment in security of affiliated issuer, at				ties of unaffiliated is- suers, at value	12213,0	ngn	12280,757
value	36	5,981	313,093	Investments in securi-	EE215,0	700	±1€200,737
curities, at value Foreign currency, at	4198	3,967	4239,707	ties of affiliated issu- er, at value	315,5	590	36,725
value		8.00	5 278	Total investments in se- curities, at value	₫228,€	570	4287,482
Cash	3	3,527	4,309	Foreign currency, at value	5	177	541
Receivable from affili- ate		10	5.00	Receivables for invest- ments sold	3	366	376
Receivable from securi- ties lending income		3.00	4.00	Dividends receivable Unrealized appreciation		242	194
Other assets	202	19 2,534	20 244,323	on foreign currency		83	
Total assets Liabilities: Dividends declared		2,650	2,921	exchange contracts Tax reclaims receiva-			76
Collateral on securities loaned, at value		1,343	11,533	ble		38	76
Payable for advisory	,			ates		25	5.00
Payable for profession-		168	195	Other assets		i.i	1.00 22
al fees Unrealized depreciation		68	65	Total assets Liabilities:	229,5	520	288,197
on foreign currency exchange contracts		27	162	Dividends declared Collateral on securities	2,0	000	450
Deferred capital gain country tax		26		loaned, at value Unrealized depreciation	1,9	943	1,034
Payable for custodian fees		8.00	16	on foreign currency			
Payable for administra- tion fees		6.00	7.00	forward exchange	4	163	
Payable for stockholder		2.00	1.00	Payable for advisory fees	2	240	296
servicing agent fees Other liabilities	,	33 1.331	38 14,938	Payable for investments purchased		89	21
Total liabilities		3,203	229,385	Payable for custodian fees		70	289
Common stock Paid-in capital	234	204 4,529	209 238,590	Payable for profession- al fees		64	65
Total accumulated earnings (loss)	dr36	5,530		Deferred capital gain country tax	1	137	416
Accumulated undistrib- uted net investment				Payable for reorganiza- tion expense		16	
income			875	Payable for administra- tion fees	2	.00	8.00
ized gain (loss) Unrealized appreciation			dr18,759	Payable for stockholder			
(depreciation) on investments			8,639	Servicing agent fees Other liabilities		.00 24	1.00
Unrealized appreciation (depreciation) on for-			0,007	Total liabilities Net assets	224,4		2,618 285,579
eign currency ex- change contracts			dr162	Common stock Paid in capital	198,3	134 306	140 208,113
Unrealized appreciation			ui 102	Undistributed (distribu- tions in excess of)			
(depreciation) on for- eign currency trans-			4-7.00	net investment in- come (loss)			dr75
actions Net assets	198	3,203	dr7.00 229,385	Accumulated net real- ized gain (loss)			dr15,652
Net assets value per share		9.72	11	Unrealized appreciation		• •	ui 13,032
☐Cost - Investments ers: 2018 \$209,045,000	in securitie	s of unaf	filiated issu-	(depreciation) on investments			693,055
Investments in securities 2018 \$3.998.000	s of unaffili 02017	ated issue \$217.9	ers, at value: 079.0002017	Unrealized appreciation (depreciation) on for-			
\$14,421,000 Cost - Invissuers: 2018 \$6,981,00	estments in	securities	of affiliated	eign currency trans- lations			dr2.00
Total investments in sec \$231,072,000 \(\bar{5}\)Cost - 1	urities: 201	8 \$216,02	26,000; 2017	Total distributable earn- ings	26,0	030	
\$285,000 DCost - 1 \$285,000	oreign cur	remey, at	varue. 201/	Net assets	224,4		285,579
MORGAN STANLEY E	MERGING	MARKET	S FUND.	share	securities of	17 unaffili	20 ated issuers
INC. Annual Report:			,	□Cost - investments in at value: 2018 \$185,33 loan, at value - investm	35,000 Incluents in securi	iding s	ecurities on
Income Account, yes	ars ended	Dec. 31	(\$000):	issuers, at value: 2018 \$1 \$10,045,000 Cost - investing	,860,0002017	7 \$188,8	398,0002017
	2010	2015	2016	410,0-2,000 COSt - IIIV	out a second	~ 4111108	or miniated

Income Account, years ended Dec. 31(\$000): 2018

15.252

176

33

2017

1 4.609

26

12

2016

12

41

□4.312

□Cost - investments in securities of unaffiliated issuers, at value: 2018 \$185,335,000□Including securities on loan, at value - investments in securities of unaffiliated issuers, at value: 2018 \$1,860,0002017 \$188,898,0002017 \$10,045,000□Cost - investments in securities of affiliated issuer, at value: 2018 \$15,590,000; 2017 \$6,725,000□Cost - total investments in securities, at value: 2018 \$15,623,000□Cost - foreign currency, at value: 2018 \$77,000; 2017 \$41,000□Cost of deferred capital gain country tax - unrealized appreciation (depreciation) on investments: 2017 \$269,000

MORGAN STANLEY INDIA INVESTMENT FUND INC. Annual Report:

Income Account, years ended Dec. 31(\$000):

	2018	2017	2016
Dividends from securities of			
unaffiliated issuers	5,106	5,912	4,919
Dividends from security of affiliated issuer	42	17	7.00
Total investment income			
Advisory fees	4,815	5,929 5,806	4,926 4,869
Administration fees Custodian fees	5,148 4,815 350 334	461 509	400 442
Custodian fees Professional fees Stockholder reporting	251	428	255
expenses	43	52	55
expenses Stockholder servicing	39	150	183
agent fees Other expenses	9.00 87	9.00 187	9.00 182
Total expenses	5,928	7,602	6,395
Waiver of administration	220	250	222
fees	220	270	222
Stanley India Investment Fund,			
Inc affiliate Reimbursement of	4.00	4.00	3.00
custodian fees	5,704	7,328	40 6,130
Net expenses Net investment income (loss)	dr556	dr1,399	dr1,204
Year end shares			
outstanding Net investment	13,626	14,241	14,418
meome (1033) per	d\$0.04	d\$0.10	d\$0.08
share Distributions per share	\$.02		
Balance Sheet, as of			
Assets:		2018	2017
Investments in securi- ties of unaffiliated is-	Ш	331,678	□568,152
suers, at value Investments in security of affiliated issuer, at	۳.		⊡306,132
value		22,831	22,011
curities, at value Foreign currency, at	3	334,509	3570,163
value Receivable for invest-	4	33,884	429,572
ments sold		4,047	504
Receivable for variation		473	
margin on futures		419	
Receivables from affili-		181	181
Other assets		4.00 11	2.00 57
Liabilities:	3	373,528	600,479
Dividends declared Deferred capital gain		52,115	61,528
Payable for advisory			6,274
fees		327	528
Payable for directors'		212	135
fees & expenses Payable for custodian		174	213
fees		86	340
tion fees Payable for stockholder		9.00	32
servicing agent fees Other liabilities Total liabilities		2.00 80	1.00 19
Total liabilities Net assets		53,005 320,523	69,070
Common stock	-	136 268,873	531,409 142
Paid-in capital Accumulated undistrib-		268,873	287,106
uted net investment income (loss)			223
Accumulated undistrib- uted net realized gain			
(loss) Unrealized appreciation			30,952
(depreciation) on in- vestments			5212,799
Unrealized appreciation (depreciation) on for-			
eign currency trans- lations			187
Total distributable earn-			
ings	3	51,514 320,523	531,409
share		24	37
☐Cost - investments in at value: 2018 \$279,668	n securiti ; 2017 \$3	es of unaffili 348,670 ②C	ated issuers, ost - invest-
ment in security of affilia 2017 \$2,011 \(\frac{3}{2}\) Cost - to	ted issue	er, at value: 2	2018 \$2,831; securities, at

2017 \$2,011 ②Cost - total investments in securities, at value: 2018 \$282,499; 2017 \$350,681 ③Cost - foreign currency, at value: 2018 \$33,517; 2017 \$29,335 ⑤Net deferred capital gain country tax - unrealized appreciation (depreciation) on investments: 2017 \$6,274

MOUNTAIN COMMERCE BANCORP INC Earnings, 3 mos. to Mar. 31 (Consol. — \$):

Net interest income	2019 9,843,540	2018 8,225,896
Non-int. income	dr9,843,540	dr8,225,896
Non-int. expenses Income taxes	3,765,269 939,893	3,489,347 811,948
Net income Earn. per share	2,888,692	2,327,152
(primary)	\$0.47	\$0.38
(fully-diluted)	\$0.46	\$0.38
Consolidated Balance 31(\$):	Sheet Items,	as of Mar.

Assets:	2019
Cash & due from banks	7,604,506
Loan loss prov	6,161,455
Net loans	730,526,951
Premises & equipment	11,634,571
Other assets	1,816,200
Total assets	865,947,407
Liabilities:	
Total deposits	757,184,078
Demand deposits	757,184,078
Other liabilities	6,757,156
Common stock	61,906
Retain earnings	16,426,568
Total liab. & stockhldrs' equity	865,947,407

NATIONAL CAPITAL BANK OF WASHINGTON Dividend Announcement: On Apr. 24, 2019, Co.'s Board of Directors has declared a dividend of \$.55 per share for shareholders of record as of May 15, 2019, payout of \$156,712.60 on 284,932 shares payable on May 31, 2019.

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP Earnings, 9 mos. to Feb. 28 (Consol. — \$000):

	2019	2018
Net interest income	845,310	803,206
Non-int. income	dr845,310	dr803,206
Non-int. expenses	78,478	67,304
Income taxes	154	1,491
Net income	96,233	408,767

NEW GERMANY FUND, INC. Annual Report:

Income Account,	years ende	ed Dec. 31(\$):
Dividends income Non-cash dividends Income distributions - DWS Central	2018 14,990,569	2017	2016 4,291,816
Cash Management Government Fund Income distributions - Central Cash Management	110,607	19,581	
Securities lending			3,158
income, net of borrower rebates Total investment	405,352	290,834	563,964
income	5,506,528	11,414,211	4,858,938
fee	2,171,080 657,027	1,962,881 587,627	1,681,561 493,854
accounting fee Services to	164,885	141,552	151,087
shareholders Reports to shareholders &	16,062	15,192	16,747
shareholder meeting expenses Directors' fees &	46,334	55,037	41,198
expenses	210,317 314,923	203,137 255,645	198,257 206,475 83,754 30,275
Legal fees	97,044 33,837	81,263 33,837	83,754
NYSE listing fee Insurance	33,837 48,160	33,837 51,743	30,275 51,625
Miscellaneous expense	38,544 3,798,213	39,880 3,427,794	34,607 2,989,440
Net expenses Net investment income (loss)	1,708,315	7,986,417	1,869,498
Year end shares outstanding	15,560,614	15,803,388	15,750,714
Net investment income (loss) per share	\$0.11	\$0.50	\$0.12
Distributions per common share	\$.25	\$.35	
□Net of foreign v \$773,282; 2017 \$577	withholding	taxes - Divid	dends: 2018
Balance Sheet, a			
Assets:		2018	2017
Investments in non-affiliated secu ties, at value Investment in DWS		140,741,250 [12348,486,795
Investment in DWS Central Cash Management Governm Fund Investment in DWS	ent 315,4	144,192	₫3,180,295
Government & Agency Securities Portfolio	513,3	387,408 7,974	52,096,047
value Foreign taxes recove	[7]]	100,188	☑101,246
able Interest receivable .	4	197,496 67,997 27,684	21,837 3,993 48,160 353,938,373
Other assets Total assets Liabilities:	270,2	274,189	353,938,373
Distributions payable Payable upon return	of	757,452	11,746,658
securities loaned . Investment advisory	fee	387,408	2,096,047
payable	res	153,392 111,148	192,584
Administration fee pa	ay-	45,468	58,532
Payable for directors fees & expenses		2,259	7,730
Accrued expenses & other liabilities Total liabilities Net assets	59,6	230,133 587,260 586,929	212,516 14,314,067 339,624,306
Distributable earning	S 32 4	185,642	
Undistributed (distributions) net investme income	ou- ent		2,529,867

Accumulated net real-		8,449,549
ized gain (loss) Net unrealized appreciation (depreciation)		0,449,349
of investments		146,703,955
Net unrealized appreci-		
ation (depreciation) of foreign currency		2,626
Paid-in capital	178,101,287	181,938,309
Net assets	210,586,929	339,624,306
Net asset value per	-,,-	,. ,,.
share	14	21
☐Including securities lo	aned: 2018 \$12,7	738,012 Cost
- Investments in nor	n_affiliated seco	urities 2018

Investments in non-affiliated securities: 2018 \$1,162,6652017 \$1,966,5182017 \$201,782,840⊡Cost-Investment in DWS Central Cash Management Government Fund: 2018 \$15,444,192⊞Cost - Investment in Deutsche Central Cash Management Government Fund: 2017 \$3,180,295⊡Cost - Investment in DWS Government & Agency Securities Portfolio: 2018 \$13,387,408⊡Cost - Investment in Deutsche Government & Agency Securities Portfolio: 2017 \$2,096,047⊡Cost - Foreign currency, at value: 2018 \$100,188; 2017 \$100,251

NEXPOINT STRATEGIC OPPORTUNITIES FUND Dividend Announcement: On May 1, 2019, Co. announced its regular monthly dividend on its common stock of \$0.20 per share, payable on May 31, 2019 to shareholders of record at the close of business May 15, 2019.

NORTHEAST INDIANA BANCORP INC Dividend Announcement: On Apr. 24, 2019, Co. announced a cash dividend of \$0.25 per common share, payable on May 21, 2019 to shareholders of record on May 7, 2019.

NUVEEN HIGH INCOME DECEMBER 2019 TARGET TERM FUND Annual Report:

Income Account, years ended Dec. 31(\$): 2019

	2018	2017	2016
Interest income Investment revenues	14 207 251	19,633,356	12,353,960
Management fees	14,297,351 1,959,251	2,403,651	1,434,922
Interest expense on		4.504.50	
borrowings Custodian fees	608,760	1,534,170	617,766 45,386
Trustees fees	63,763 7,876	69,520 13,160	8.131
Trustees fees Professional fees	40,720	44,406	90,850
Shareholder reporting expenses	39,736	36,181	35,617
Shareholder servicing	37,730	30,101	33,017
agent fees	228	143	79
Stock exchange	7,526	7,754	
listing fees Investor relations	7,320	7,754	
expenses	6,286	37,809	17,529 9,795
Other expenses Total expenses	18,116 2,752,262	16,176 4,162,970	9,795 2,260,075
Net investment		4,102,770	2,200,073
income (loss)	11,545,089	15,470,386	10,093,885
Year end shares outstanding	27,064,130	27,064,130	27,060,083
Net investment	27,004,130	27,004,130	27,000,083
income (loss) per			
share	\$0.43	\$0.57	\$0.38
Distributions per common share	\$.44		
		1 (\$).	
Balance Sheet, as	of Dec. 5		
Assets:	to.	2018	2017
Long-term investmen at value	ıs, ∏26°	3.928.988	322,620,522
Short-term investmen	ts,	, , , , , ,	
at value Receivable for interes		595,087 371,097	5,093,001 4,118,600
Receivable for invest-	it 3,:	5/1,09/	4,118,000
ments sold			7,651,769
Other assets	267.6	9,416	6,061 339,489,953
Total assets Borrowings	207,	904,588	63,500,000
Accrued interest on			
borrowings Liabilities:			52,938
Accrued management			
fees	1	150,991 9,366	192,921 7,091
Accrued trustee fees		9,366	
Professional fees Shareholder reporting		33,123	
expenses		21,599	
Other accrued ex- penses		26,976	113,061
penses Total liabilities	2	242.055	63.866.011
	267,6	242,055 562,533	275 622 042
Common shares Paid-in surplus	265 \$	270,641 334,533	270,641 265,959,733
Total distributable ear	m-	334,333	203,737,733
ings (loss)	1,5	557,359	
Undistributed	.6		
(over-distribution of net investment in-	11)		
0.0440			3,546,699
Accumulated net real-	-		662.066
ized gain (loss) Net unrealized apprec			663,966
ation (depreciation)) .		5,182,903 275,623,942
Net assets	267,6	662,533	275,623,942
Net assets value per share		9.89	10
Cost - Long-te	rm investr		value: 2018
\$266,442,801		,	2010
northern trust	CORP		*****

NORTHERN TRUST CORP Earnings, 3 mos. to Mar. 31 (Consol. — \$000):

nvestment Revenues	2019 662,600	2018 505,700
Gain (losses) on sale of assets	662,600	505,700
Net investment income Net interest income	89,500 662,800	105,700 505,900
Prov. loan losses Non-int. income	1,087,900 1,041,800	dr3,000 1,126,800 911,700
Non-int. expenses	1,041,600	911,700

Income taxes Net income	105,100 603,800		102,100 621,900
Earn. per share (primary)	\$1.49		\$1.59
Earn. per share (fully-diluted)	\$1.48		\$1.58
Common shares(000) Avg. no. shs. (primary)	218,237		225,681
Avg. no. shs. (fully-diluted)			227,048
Consolidated Balance 31(\$000):	Sheet Items,	as o	of Mar.
Assets: Cash & due from banks Fed. funds sold Loans Net loans Premises & equipment Other assets Total assets Liabilities: Federal Funds purchased Total deposits Demand deposits Current debt Long term debt Secur. repurchase. agree Other liabilities Preferred stk. Common stock Surplus Retain earnings Treasury stock Total liab. & stockhldrs' eq		30, 30, 6, 122, 95, 14, 65, 8, 4, 3, 10, 2,	2019 074,100 552,200 531,300 620,600 4411,500 89,900 995,200 651,800 844,200 886,800 39,700 5540,200 882,000 408,600 003,300 972,900 395,200

NORTHERN TRUST CORP
Dividend Announcement: On Apr. 23, 2019, Co. declared a quarterly cash dividend of \$0.60 per share on its common stock (\$1.66-½ par value), payable on July 1, 2019, to holders of record on June 14, 2019. Also on Apr. 23, 2019, Co. declared a cash dividend of \$365.625 per share of its Series C non-cumulative perpetual preferred stock (resulting in a distribution of \$0.365625 per depositary share), payable on July 1, 2019, to holders of record on June 15, 2019.

NORTHWAY FINANCIAL, INC. Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

31 (\$000).			
Intonoct P. food on	2018	2017	□2016
Interest & fees on loans	27,032	23,874	24,237
Interest on debt	27,002	23,07.	2 .,23 /
securities			
available-for-sale - taxable	5,388	5,216	4,526
Interest on debt	3,300	3,210	4,320
securities			
available-for-sale -			
tax-exempt	1,130	1,117 593	900
Dividends Interest on	713	393	554
interest-bearing			
deposits	101	120	290
Total interest &			
dividend income	34,364 3,110	30,920 2,215	30,507 3,247
Interest on deposits Interest on short-term	3,110	2,213	3,247
borrowings	1,296	245	66
Interest on long-term			
debt	580	574	1,283
Total interest expense	4,986	3,034	4,596
Net interest &	4,200	3,034	4,570
dividend income	29,378	27,886	25,911
Provision for loan	200		
losses	390		
dividend income			
after provision for loan losses			
loan fosses	28,988	27,886	25,911
Service charges &			
fees on deposit accounts	1,615	1,677	1 756
Debit card fees	1,681	1,598	1,756 1,514
Realized gain (loss)	,	,	,-
on sales & calls of			
securities available-for-sale,			
net	40	2,704	2,661
Gain on marketable		_,	_,
equity securities	550		
sold, net Unrealized loss on	550		
marketable equity			
securities held, net	dr2,498		
Commission on			
alternative investments	365	486	524
Other noninterest	303	400	324
income	1,001	1,717	1,897
Total noninterest	2.554	0.402	0.050
Salaries & employee	2,754	8,182	8,352
benefits expenses	18,515	16,117	17,788
Office occupancy &	10,010	10,117	17,700
equipment			
Amortization of core	3,408	3,644	3,434
deposit intangible	44	38	50
Total other		50	50
noninterest			
expense	7,055	6,543	8,030
Total noninterest expense	29,022	26,342	29,302
Income before	27,022	20,542	27,302
income tax			
expense	2,720	9,726	4,961
Income tax expense Net income	cr218 2.938	2,448 7,278	946 4.015
Net income available	2,730	1,210	4,013
to common			
shareholders	2,938	7,278	4,015
Common shares(000)			

Weighted average			Liabilities:	61 500 000	44,000,000	D: 11 1 1	2018	2017	2016
shares outstanding - basic	2,752 2,752	2,752	Borrowings	61,500,000	44,000,000	Dividends investment income	5,278,542	5,348,148	5,467,413
Weighted average			borrowings	31,046	36,631	Interest investment income	10,205	19,413	253
- diluted	2,752 2,752	2,752	fees	118,940 1,350	111,219 1,485	Total investment			
Year end shares outstanding	2,752 2,752	2,752	Accrued trustee fees Professional fees	32,851	1,485	income	5,288,747 2,178,322 46,135	5,367,561 2,095,239 41,568	5,467,666 1,937,759
Net earnings per common share -			Shareholder reporting expenses	17,532		Custodian's fees Trustees' fees	46,135 7.367	41,568 8,423	55,987 6.841
basic	\$1.07 \$2.64	\$1.46	Other accrued ex-			Professional fees	7,367 44,581	44,858	6,841 46,712
Net earnings per common share -			penses Total liabilities	21,743 61,723,462	85,545 44,234,880	Shareholder reporting expenses Shareholders'	47,920	42,429	45,980
diluted	\$1.07 \$2.64	\$1.46	Net assets	149,509,276 157,773	154,595,280 156,291	Shareholders' servicing agent			
Dividends per common share	\$.70 \$.64	\$.64	Paid-in surplus	154,972,618	153,450,684	tees	271	191	262
Reclassified to confo			Total distributable earn- ings (loss)	dr5,621,115		Stock exchange listing fees	6,771	6,958	7,832
Consolidated Balance			Undistributed (over-distribution of)			Investor relations expense	16 567	58 772	36 581
Assets: Cash & due from banks	2018	□2017	net investment in-		701 505	Other expenses	16,567 59,572	58,772 57,270	36,581 52,241
& interest-bearing	10.000	22 - 62 -	come		791,505	Net expenses	2,407,506	2,355,708	2,190,195
deposits	18,082	23,691	ized gain (loss) Net unrealized appreci-		dr489,697	Year end shares	2,881,241	3,011,853	3,277,471
equivalents	18,082 50	23,691 1,400	ation (depreciation)	140 500 555	686,497 154,595,280	outstanding	16,529,161	16,152,579	16,152,579
Securities availa-	30	1,400	Net assets Net assets value per	149,509,276		Net investment income (loss) per			
ble-for-sale, at fair value	225,409	258,109	share	9.48	9.89	share Distributions per	\$0.18	\$0.19	\$0.20
Marketable equity se-			©Cost - Long-term \$211,103,643; 2017 \$185.	,120,362	value: 2018	common share	\$.18	\$.19	
curities, at fair value Federal Home Loan	17,978					Balance Sheet, as	of Dec. 31	l(\$):	
Bank of Boston stock	1,814	1,421	NUVEEN GLOBAL HIGH Annual Report:	I INCOME FUND		Assets:		2018	2017
Loans held-for-sale	428	616	Income Account, year			Long-term investment at value	□239	,820,605	1 266,753,108
Loans, net before al- lowance for loans						Short-term investment	ts.	741.647	
losses	635,049	572,525	Investment income 39,6 Management fees 5,0	2018 201 576,324 41,846,92 033,278 5,147,29	17 2016 20 41,752,633 91 4,672,366	at value Options purchased, at	1,/	. 1,577	
loan losses	7,134	7,231	Interest expense on			value Dividends receivable		264,990	214,100 278,337
Net loans	627,915	565,294	Custodian fees 4,9	933,646 3,320,01 150,649 141,77	10 2,540,103 70 137,206	Interest receivable . Investments sold re-		58	
net	11,746	11,733	Trustees fees Professional fees	150,649 141,77 15,957 20,10 80,133 83,28	70 137,206 01 15,399 88 86,301	ceivable	:	51 700	1,532,688
Other real estate owned	230	142	Shareholder reporting			Deferred offering cost Other assets	.s I	51,728 40,345	34,046
Goodwill Core deposit in-	9,934	9,934	expenses	90,684 92,19		Total assets Cash overdraft	242.0	019,373	268,612,279 991,866
tangibles, net	13,312	44 11,700	agent fees Stock exchange	414 46	679	Liabilities: Options written, at			,000
Other assets	926,898	884,084	listing fees	6,771 6,95	7,832	value		113,865	31,246,925
Liabilities:	141,047	132,530	Investor relations expenses	16,204 69,98 31,814 27,40	39 7,368 30,432	Accrued management fees	1	72,804	185,590
Demand deposits Regular savings, NOW	141,047	132,330	Other expenses	31,814 27,40 359,550 8,909,47	04 30,432 72 7,570,138	fees		40,460	185,590 34,470
& money market de- posit	455,492	479,779	Net investment	316,774 32,937,44		penses		48,697	88,034
posit			Year end shares			Net assets	238,3	575,826 343,547	2,546,885 266,065,394
\$250,000 or more)	14,804	7,291 103,155	outstanding 23,1 Net investment	177,393 23,232,07		Shares	1	165,292	161,526 145,495,325
Other time deposits Total deposits	114,189 725,532	722,755	income per share Distributions per	\$1.26 \$1.4	42 \$1.47	Total distributable ear	n-		
Short-term borrowings Long-term debt	93,188 20,620	53,380 20,620	share	\$1.27 \$1.3	34 \$1.51	ings (loss) Accumulated net real-		229,598	
Other liabilities	8,140	6,140	Balance Sheet, as of	Dec. 31(\$):		ized gain (loss) Net unrealized apprec			r10,247,126
Total liabilities Common stock	847,480 3,800	802,895 3,800	Assets:	2018	2017	ation (depreciation)		12.5.17	130,655,669 266,065,394
	3,000		T 4 :4				238 3		
Additional paid-in capi-			Long-term investments, at value	□528,499,701	□591,254,699	Net assets	238,3		
Additional paid-in capi- tal Retained earnings	4,140 90,433	4,140 88,647	at value	□528,499,701	□591,254,699 3,388,467	share		14	16
Additional paid-in capital	4,140	4,140	at value			share		14	16
Additional paid-in capital	4,140 90,433 15,470	4,140 88,647 15,470	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments	□528,499,701 6,333,622 218,374	□591,254,699 3,388,467 13,220	share		14	16
Additional paid-in capi- tal Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' eq-	4,140 90,433 15,470 dr3,485	4,140 88,647 15,470	at value Short-term investments, at value Cash Cash ollateral at brokers for investments in futures contracts Unrealized appreciation	□528,499,701	□591,254,699 3,388,467	Net assets value per share "ICost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317		14	16
Additional paid-in capi- tal	4,140 90,433 15,470 dr3,485 79,418	4,140 88,647 15,470 72 81,189	ač value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts	□528,499,701 6,333,622 218,374	□591,254,699 3,388,467 13,220	share Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317	rm investn \$136,398,3' t value: 20 rritten, at va	14 nents, at v 75 ②Premi 17 \$23,556 alue: 2018	16 ralue: 2018 ums paid - 3Premiums \$2,507,489;
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' equity Reclassified to confo	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 presen	4,140 88,647 15,470 72 81,189 tation	at value Short-term investments, at value Cash Cash Collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation	☐528,499,701 6,333,622 218,374 96,998	□591,254,699 3,388,467 13,220 105,000	share Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317	rm investn \$136,398,3' t value: 20 rritten, at va	14 nents, at v 75 ②Premi 17 \$23,556 alue: 2018	16 ralue: 2018 ums paid - 3Premiums \$2,507,489;
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' equity TReclassified to confo	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 presen	4,140 88,647 15,470 72 81,189 tation	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate	1,266,888	1591,254,699 3,388,467 13,220 105,000 	share IICost - Long-te \$138,378,404; 2017 Option purchased, ar received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND	rm investn \$136,398,3 t value: 20 ritten, at va	14 nents at v 75 ②Premi 17 \$23,556 alue : 2018	16 ralue: 2018 ums paid - 3 Premiums \$2,507,489;
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' equity Reclassified to confo	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 presen 2020 TARGET TE	4,140 88,647 15,470 72 81,189 tation	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest	1,966,888 9,559,730	1591,254,699 3,388,467 13,220 105,000 931,287 9,933,509	share ICost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND Annual Report: Income Account,	rm investn \$136,398,3 t value: 20 ritten, at va	14 nents at v 75 ②Premi 17 \$23,556 alue : 2018	16 ralue: 2018 ums paid - 3 Premiums \$2,507,489;
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' equity Teclassified to confo NUVEEN HIGH INCOME Annual Report: Income Account, year	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 presen 2020 TARGET TE rs ended Dec. 31(8	4,140 88,647 15,470 72 81,189 tation ERM FUND 5):	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for invest- ments sold Receivable for re-	1,966.888 9,559,730	1591,254,699 3,388,467 13,220 105,000 	share ICost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND Annual Report: Income Account, Investment income - dividends	Tim investing \$136,398,3° value: 20 ritten, at value. ED DIVIDENT	14 nents, at v 75	16 ralue: 2018 ums paid - 3 Premiums \$2,507,489; COME
Additional paid-in capital	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 presen 2020 TARGET TE rs ended Dec. 31(5 2018 2018 11,405,461 186,316	4,140 88,647 15,470 72 81,189 tation CRM FUND 8): 2016 11,857,818	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for invest- ments sold Receivable for re- claims	1528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869	1591,254,699 3,388,467 13,220 105,000 931,287 9,933,509 343,406 145,713	share ICost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFIE FUND Annual Report: Income Account, Investment income - dividends Investment income - interest	since the state of	14 nents, at v 75 [2]Premi 75 [2]Premi 75 [2]Premi 75 [2]Premi 75 [2]Premi 76 [2]Premi 77 \$23,556 10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$	16 alue: 2018 ums paid - 3 Premiums \$2,507,489; COME \$):
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive income (loss) Total shareholders' equity Reclassified to confo NUVEEN HIGH INCOME Annual Report: Income Account, year Interest income Investment income Investment income 11,1 Management fees 1,3	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 presen 2020 TARGET TE rs ended Dec. 31(s 2018 2018 11,405,461	4,140 88,647 15,470 72 81,189 tation ERM FUND 5):	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for invest- ments sold Receivable for re- claims Other assets Total assets Total assets Total system	1,966.888 9,559,730	□591,254,699 3,388,467 13,220 105,000 931,287 9,933,509 343,406	share Grost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND Annual Report: Income Account, Investment income dividends Investment income interest Investment income interest Investment income interest Investment income	rm investm \$136,398,3 t value: 20 ritten, at va ED DIVIDEN years ende 2018 5,987,199	14 nents, at v 75	16 alue: 2018 ums paid - 3 3Premiums \$2,507,489; COME \$): 2016 \$\overline{2}5,297,532\$
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive income (loss) Total shareholders' equity Teaclassified to confo NUVEEN HIGH INCOME Annual Report: Income Account, year Interest income Investment income Investment income 11, Management fees Interest expense on borrowines 1,5	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 presen 2020 TARGET TE rs ended Dec. 31(8 2018 2018 11,405,461 1,252,900 541,618 771,553	4,140 88,647 15,470 72 81,189 tation ERM FUND 5): 2016 11,857,818 i,125,969 537,401	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for invest- ments sold Receivable for re- claims Other assets Total assets Total assets Total system	1528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869	1591,254,699 3,388,467 13,220 105,000 931,287 9,933,509 343,406 145,713	share Grost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND Annual Report: Income Account, Investment income - dividends Investment income - interest Investment income - foreign tax withheld on	rm investn \$136,398,3 t value: 20 ritten, at va ED DIVIDEN years ende 2018 5,987,199 8,281,997	14 v. v. p.	16 alue: 2018 ums paid - 3 3Premiums \$2,507,489; COME \$): 2016 \$\overline{2}5,297,532\$
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' equity The Call shareholders' equity The Country expenses on borrowings Light equity Total shareholders' equi	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 presen 2020 TARGET TE rs ended Dec. 31(8 2018 2018 11,405,461 885,351 1,252,900 641,618 64,006 53,026 5,704 6,289	4,140 88,647 15,470 72 81,189 tation ERM FUND 5): 2016 11,857,818 1,125,969 537,401 62,642 4,998	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for invest- ments sold Receivable for re- claims Other assets Liabilities: Borrowings Unrealized depreciation on forward foreign	1528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869 546,926,771 175,200,000	105,000 105	share Grost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND Annual Report: Income Account, Investment income - dividends Investment income interest Investment income - foreign tax withheld on dividend income Total investment	m investn \$136,398.3' it value: 20 critten, at va ED DIVIDEN years ende 2018 5,987,199 8,281,997 dr201,142	14 v.	16 alue: 2018 ums paid - 2018 ums paid - 2018 ums paid - 2016 ums \$2,507,489; COME \$): 2016 \[\begin{align*} \text{2016} \text{25,297,532} \\ 8,918,107 \\ \text{2016} \text{2016} \\ 20
Additional paid-in capital	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 presen 2020 TARGET TE rs ended Dec. 31(8 2018 2017 	4,140 88,647 15,470 72 81,189 tation ERM FUND \$): 2016 11,857,818 1,125,969 537,401 62,642	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for interest Receivable for interest Total assets Ciaims Other assets Liabilities: Borrowings Unrealized depreciation on forward foreign currency contracts Payable for variation	1528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869 546,926,771	1591,254,699 3,388,467 13,220 105,000 931,287 9,933,509 343,406 145,713 606,115,301	share IICost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND Annual Report: Income Account, Investment income - dividends Investment income - interest Investment income - foreign tax withheld on dividend income Total investment income	m investn \$136,398.3' it value: 20 critten, at va ED DIVIDEN years ende 2018 5,987,199 8,281,997 dr201,142	14 nets, at v 75	16 alue: 2018 ms paid 3 paid 3 paid 5
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' equity Reclassified to confo NUVEEN HIGH INCOME Annual Report: Income Account, year Interest income Investment income Investment income Interest expense on borrowings Tustees fees Trustees fees Shareholder reporting expenses	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 presen 2020 TARGET TE rs ended Dec. 31(8 2018 2018 11,405,461 885,351 1,252,900 641,618 64,006 53,026 5,704 6,289	4,140 88,647 15,470 72 81,189 tation ERM FUND 5): 2016 11,857,818 1,125,969 537,401 62,642 4,998	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for interest Receivable for invest- ments sold Receivable for re- claims Other assets Liabilities: Borrowings Unrealized depreciation on forward foreign currency contracts Payable for variation margin on futures	☐528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869 546,926,771 175,200,000	931,287 9,933,509 343,406 145,713 606,115,301 175,200,000	share IICost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND Annual Report: Income Account, Investment income - dividends	rm investm \$136,398.3* 1 value: 20 ritten, at va ED DIVIDER years ende 2018 5,987,199 8,281,997 dr201,142 14,068,054 2,962,979	14 nerts, at v 75	16 adue: 2018 ms paid - 3 Premiums \$2,507,489; COME \$): 2016 \$\sum_{5}297,532 8,918,107
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' eq- uity Total shareholders eq- uity Total shareholders expenses Total shareholder reporting expenses Shareholder servicing	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 present 2020 TARGET TE rs ended Dec. 31(8 2018 2017 	4,140 88,647 15,470 72 81,189 tation ERM FUND \$): 2016 11,857,818 1,125,969 537,401 62,642 4,998 65,161	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for interest Receivable for invest- ments sold Receivable for re- claims Other assets Liabilities: Borrowings Unrealized depreciation on forward foreign currency contracts Payable for variation margin on futures contracts Accrued interest on	☐528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869 546,926,771 175,200,000	105,000 105,000 105,000 105,000 105,000 105,000 105,000 145,713 145,713 175,200,000 129,831 19,094	share IICost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND Annual Report: Income Account, Investment income dividends Investment income interest Investment income foreign tax withheld on dividend income Total investment income Management fees Interest expense on borrowings Custodian fees	m investm \$136,398.3' a value: 20 ritten, at va ED DIVIDEN years ende 2018 5,987,199 8,281,997 dr201,142 14,068,054 2,962,979 3,165,665 182,339	14 nents at v7 17 \$23,556 11ue: 2018 ND AND IN 2017 16,334,119 8,807,696 15,141,815 3,153,030 2,922,933 157,854	16 alue: 2018 ums paid 3 Premiums \$2,507,489; COME \$15,297,532 8,918,107 14,215,639 3,071,572 1,602,663 245,007
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' equity	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 present 2020 TARGET TE rs ended Dec. 31(3 2018 2017 11,405,461 885,351 1,252,900 341,618 771,553 64,006 53,026 65,704 6,289 62,412 64,098 59,132 32,104 250 167	4,140 88,647 15,470 72 81,189 tation ERM FUND 8): 2016 11,857,818 i,125,969 537,401 62,642 4,998 65,161 35,476 208	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for interest ments sold Receivable for re- claims Other assets Total assets Liabilities: Borrowings Unrealized depreciation on forward foreign currency contracts Payable for variation margin on futures contracts Accrued interest on borrowings	☐528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869 546,926,771 175,200,000 33,984 1,900	105,000 105,000 105,000 105,000 105,000 105,000 145,713 606,115,301 175,200,000 129,831 19,094 23,639	share IICost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND Annual Report: Income Account, Investment income dividends Investment income interest Investment income foreign tax withheld on dividend income Total investment income Cotal investment income Cotal investment income Cotal investment Cota	rm investm \$136,398.3* 1 value: 20 ritten, at va ED DIVIDER years ende 2018 5,987,199 8,281,997 dr201,142 14,068,054 2,962,979	14 nerts, at v 75	16 adue: 2018 ms paid - 3 Premiums \$2,507,489; COME \$): 2016 \$\sum_{5}297,532 8,918,107
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' eq- uity IReclassified to confo NUVEEN HIGH INCOME Annual Report: Income Account, year Interest income Investment income Investment income Investment income Interest expense on borrowings 1.5 Custodian fees Trustees fees Professional fees Shareholder reporting expenses Shareholder servicing agent fees Shareholder servicing agent fees Stock exchange	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 presen 2020 TARGET TE rs ended Dec. 31(5 2018 2017 11,405,461 885,351 1,252,900 441,618 771,553 64,006 53,026 64,006 6,289 62,412 64,098 59,132 32,104 250 167 (23,442	4,140 88,647 15,470 72 81,189 tation 2016 11,857,818 i,125,969 537,401 62,642 4,998 65,161 35,476 208	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for invest- ments sold Receivable for re- claims Other assets Total assets Liabilities: Borrowings Unrealized depreciation on forward foreign currency contracts Payable for variation margin on futures contracts Accrued interest on borrowings Accrued management fees	1528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869 546,926,771 175,200,000 33,984 1,900 404,770	105,000 105,000 105,000 105,000 105,000 105,000 105,000 1287 9,933,509 343,406 145,713 606,115,301 175,200,000 129,831 19,094 23,639 439,387	share Grost Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFIT FUND Annual Report: Income Account, Investment income - dividends Investment income - interest Investment income - foreign tax withheld on dividend income Total investment income Management fees Interest expense on borrowings Custodian fees Trustees fees Professional fees Shareholder reporting	rm investn \$136,398,3' it value: 200 ritten, at va ED DIVIDEN years ende 2018 5,987,199 8,281,997 dr201,142 14,068,054 2,962,979 3,165,665 182,339 8,628 67,482	14 nents, at v. 75	16 adule: 2018 ums paid - 2018 ums paid - 2018 ums paid - 2018 ums paid - 2016
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' eq- uity Treasury stock NUVEEN HIGH INCOME Annual Report: Income Account, year Interest income Investment income Investment income Investment income Interest expense on borrowings Trustees fees Professional fees Shareholder reporting expenses Shareholder resvicing agent fees Shareholder resvicing agent fees Stock exchange Iisting fees Stock exchange	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 present 2020 TARGET TE rs ended Dec. 31(3 2018 2017 11,405,461 885,351 1,252,900 341,618 771,553 64,006 53,026 65,704 6,289 62,412 64,098 59,132 32,104 250 167	4,140 88,647 15,470 72 81,189 tation ERM FUND 8): 2016 11,857,818 i,125,969 537,401 62,642 4,998 65,161 35,476 208	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for interest Receivable for interest General for interest Beroivable for interest Liabilities Borrowings Unrealized depreciation on forward foreign currency contracts Payable for variation margin on futures contracts Accrued interest on borrowings Accrued management fees Accrued trustees fees Other accrued ex-	1528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869 546,926,771 175,200,000 33,984 1,900 404,770 84,971	105,000 105,000 105,000 105,000 105,000 31,287 9,933,509 343,406 145,713 606,115,301 175,200,000 129,831 19,094 23,639 439,387 72,892	share Grost Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFIT FUND Annual Report: Income Account, Investment income - dividends Investment income - interest Investment income - foreign tax withheld on dividend income Total investment income Management fees Interest expense on borrowings Custodian fees Trustees fees Professional fees Professional fees Shareholder reporting expenses Shareholder reporting expenses Shareholder reporting expenses	rm investn \$136,398.3' it value: 20 ritten, at va ED DIVIDEN years ende 2018 5,987,199 8,281,997 dr201,142 14,068,054 2,962,979 3,165,665 182,339 8,628 67,482 72,744	14 nents, at v. 775	16 alue: 2018 ums paid 13 Premiums \$2,507,489; COME \$1. 2016
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' equity Income Account, year Interest income Investment income Investment income Investment income Investment income Investment income Investment income Interest expense on borrowings It, Custodian fees Interest expense on borrowings Trustees fees Professional fees Shareholder reporting expenses Shareholder revicing agent fees Shareholder servicing agent fees Shareholder servicing agent fees Shareholder reporting expenses Shareholder servicing agent fees Stock exchange listing fees Investor relations expenses	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 presen 2020 TARGET TE rs ended Dec. 31(5 2018 2017 11,405,461 885,351 1,252,900 441,618 771,553 64,006 53,026 64,006 6,289 62,412 64,098 59,132 32,104 250 167 (23,442	4,140 88,647 15,470 72 81,189 tation 2016 11,857,818 i,125,969 537,401 62,642 4,998 65,161 35,476 208	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for interest Receivable for invest- ments sold Receivable for re- claims Other assets Liabilities: Borrowings Unrealized depreciation on forward foreign currency contracts Payable for variation margin on futures contracts Accrued interest on borrowings Accrued denanagement fees Accrued trustees fees Other accrued ex- penses	1528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869 546,926,771 175,200,000 33,984 1,900 404,770	105,000 105,000 105,000 105,000 105,000 105,000 105,000 1287 9,933,509 343,406 145,713 606,115,301 175,200,000 129,831 19,094 23,639 439,387	share IICost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND Annual Report: Income Account, Investment income - dividends Investment income - interest Investment income foreign tax withheld on dividend income Total investment income Management fees Interest expense on borrowings Custodian fees Trustees fees Professional fees Shareholder reporting expenses Shareholder servicing agent fees Stock exchange	rm investm \$136,398.3* 1 value: 20 ritten, at va ED DIVIDEN years ende 2018 5,987,199 8,281,997 dr201,142 14,068,054 2,962,979 3,165,665 182,339 8,628 67,482 72,744 2,193	14 nents, at v. 775	16 alue: 2018 ums paid 3]Premiums \$2,507,489; COME \$): 2016 25,297,532 8,918,107
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' equity Total shareholders equity Income Account, year Interest income Interest income Investment income Interest expense on borrowings I, Custodian fees Interest expense on borrowings I, Sustodian fees Investodian fees Shareholder reporting expenses Shareholder servicing agent fees Shelf offering expenses Isting fees Investor relations expenses Other operating expenses Other operating expenses	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 present 2020 TARGET TE rs ended Dec. 31(8 2018 2018 11,405,461 1252,900 1250 12	4,140 88,647 15,470 72 81,189 tation ERM FUND \$): 2016 11,857,818 1,125,969 537,401 62,642 4,998 65,161 35,476 208 	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for invest- ments sold Receivable for invest- ments sold Street assets Total assets Liabilities: Borrowings Unrealized depreciation on forward foreign currency contracts Payable for variation margin on futures contracts Accrued interest on borrowings Accrued depreciation Accrued trustees fees Other accrued ex- penses Total liabilities Net assets Total liabilities Total liabilities Total liabilities Total liabilities Total liabilities Net assets Total liabilities	1528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869 546,926,771 175,200,000 33,984 1,900 404,770 84,971 119,061 175,844,686	105,000 105,000 105,000 105,000 105,000 343,406 145,713 606,115,301 175,200,000 129,831 19,094 23,639 439,387 72,892 172,081 176,056,924	share Grost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND Annual Report: Income Account, Investment income dividends Investment income interest Investment income foreign tax withfield on dividend income Total investment income Sundangement fees Interest expense on borrowings Sustodian fees Trustees fees Professional fees Shareholder reporting expenses Shareholder servicing agent fees Stock exchange listing fees Stock exchange	rm investm \$136,398.3' i value: 20 ritten, at va ED DIVIDEN years ende 2018 5,987,199 8,281,997 dr201,142 14,068,054 2,962,979 3,165,665 182,339 8,628 67,482 72,744 2,193 6,771	14 nents, at v. 75	16 alue: 2018 ums paid 13 Premiums \$2,507,489; COME \$): 2016 □5,297,532 8,918,107
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' equity Total shareholders equity Income Account, year Interest income Investment income Inv	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 present 2020 TARGET TE rs ended Dec. 31(8 2018 11,405,461 885,351 1,252,900 641,618 67,004 62,89 62,412 64,098 62,412 64,098 59,132 32,104 250 167 (23,442 13,542 7,066 6,255 16,968 22,736 36,358 82,4448 2,240,529	4,140 88,647 15,470 72 81,189 tation ERM FUND 5): 2016 11,857,818 1,125,969 537,401 62,642 4,998 65,161 35,476 208 7,856 22,883 31,268 1,893,862	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for interest Receivable for invest- ments sold Receivable for re- claims Other assets Total assets Total assets Liabilities Borrowings Unrealized depreciation on forward foreign currency contracts Payable for variation margin on futures contracts Accrued interest on borrowings Accrued management fees Accrued trustees fees Other accrued ex- penses Total liabilities Net assets applicable to common shares Common shares Common shares	1528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869 546,926,771 175,200,000 33,984 1,900 404,770 84,971 119,061 175,844,686 371,082,085 231,774	105,000 105,000 105,000 105,000 105,000 105,000 343,406 145,713 606,115,301 175,200,000 129,831 19,094 23,639 439,387 72,892 172,081 176,056,924 430,058,377 232,321	share Grost Long-te \$138,378,404; 2017 Option purchased, at received Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND Annual Report: Income Account, Investment income dividends Investment income interest Investment income foreign tax withheld on dividend income Total investment income Management fees Interest expense on borrowings Custodian fees Interest expense on borrowings Shareholder reporting expenses Shareholder servicing agent fees Stock exchange listing fees Investor relations expenses Investor relations expenses Investor relations expenses Investor relations expenses Investor relations	rm investm \$136,398.3' it value: 20 oritten, at va ED DIVIDEN years ende 2018 5,987,199 8,281,997 dr201,142 14,068,054 2,962,696 182,339 8,628 67,482 72,744 2,193 6,771 15,710	14 ments, at v. 75	16 alue: 2018 ums paid - 2018 ums paid - 2018 ums paid - 2016 ums \$2,507,489; COME \$): 2016 \$5,297,532 8,918,107
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' equity Total expenses on the comprehensive income Investment Investm	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 present 2020 TARGET TE rs ended Dec. 31(8 2018 2018 11,405,461 1252,900 1250 12	4,140 88,647 15,470 72 81,189 tation ERM FUND \$): 2016 11,857,818 1,125,969 537,401 62,642 4,998 65,161 35,476 208 	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for interest Receivable for interest Total assets Liabilities Liabilities Borrowings Unrealized depreciation on forward foreign currency contracts Payable for variation margin on futures contracts Accrued interest on borrowings Accrued management fees Accrued trustees fees Other accrued ex- penses Total liabilities Net assets applicable to common shares Common shares Common shares Paid-in surplus Undistributed	☐528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869 546,926,771 175,200,000 33,984 1,900 404,770 84,971 119,061 175,844,686 371,082,085	105,000 105,000 105,000 105,000 105,000 343,406 145,713 606,115,301 175,200,000 129,831 19,094 23,639 439,387 72,892 172,081 176,056,924	share IICost Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND Annual Report: Income Account, Investment income - dividends Investment income - interest Investment income - foreign tax withheld on dividend income Total investment income Management fees Interest expense on borrowings Custodian fees Trustees fees Professional fees Shareholder reporting expenses Shareholder servicing agent fees Stock exchange listing fees Investor relations expense Investor relations expense Other expenses Other expenses Other expenses Other expenses	rm investm \$136,398.3' i value: 20 ritten, at va ED DIVIDEN years ende 2018 5,987,199 8,281,997 dr201,142 14,068,054 2,962,979 3,165,665 182,339 8,628 67,482 72,744 2,193 6,771	14 nents, at v. 75	16 alue: 2018 ums paid 13 Premiums \$2,507,489; COME \$): 2016 □5,297,532 8,918,107
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' equity Total shareholders equity Total Reclassified to confo NUVEEN HIGH INCOME Annual Report: Income Account, year Interest income Investment Income (loss) Year end shares outstanding Its Investment Income (loss) Year end shares outstanding	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 present 2020 TARGET TE rs ended Dec. 31(8 2018 2017 	4,140 88,647 15,470 72 81,189 tation ERM FUND 5): 2016 11,857,818 1,125,969 537,401 62,642 4,998 65,161 35,476 208 7,856 22,883 31,268 1,893,862	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for interest Receivable for invest- ments sold Receivable for re- claims Other assets Total assets Liabilities Borrowings Unrealized depreciation on forward foreign currency contracts Payable for variation margin on futures contracts Accrued interest on borrowings Accrued management fees Accrued trustees fees Other accrued ex- penses Total liabilities Net assets applicable to common shares Common shares Paid-in surplus Undistributed (over-distribution of) net investment in-	1528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869 546,926,771 175,200,000 33,984 1,900 404,770 84,971 119,061 175,844,686 371,082,085 231,774	105,000 105,000 105,000 105,000 105,000 343,406 145,713 606,115,301 175,200,000 129,831 19,094 23,639 439,387 72,892 172,081 176,056,924 430,058,247 430,058,247 488,026,665	share IICost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND Annual Report: Income Account, Investment income - dividends Investment income - interest Investment income - interest Investment income foreign tax withheld on dividend income Total investment income Management fees Interest expense on borrowings Custodian fees Trustees fees Professional fees Shareholder reporting expenses Shareholder servicing agent fees Stock exchange listing fees Investor relations expense Other expenses Total revenuestment	rm investm \$136,398.3' at value: 20 ritten, at variation of the control of the	14 ments, at yrs in	16 alue: 2018 ums paid - 2018 ums paid - 2018 ums paid - 2016 ums \$2,507,489; COME \$): 2016 \$5,297,532 8,918,107
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' eq- uity Treasury stock NUVEEN HIGH INCOME Annual Report: Income Account, year Interest income Investment income Investment income Investment income Investment income Investment income Interest expense on borrowings Custodian fees Trustees fees Professional fees Shareholder reporting expenses Shareholder servicing agent fees Shareholder servicing sexpenses Stock exchange listing fees Investor relations expenses Other operating expenses Total	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 present 2020 TARGET TE rs ended Dec. 31(8 2018 2017 11,405,461 1,252,900 541,618 771,553 64,006 53,026 5,704 62,89 62,412 64,098 59,132 32,104 250 167 123,442 13,542 7,066 6,255 16,968 22,736 36,358 22,736 36,358 22,736 36,358 22,736 36,358 22,736 36,358 22,736 9,164,932 777,323 15,629,119	4,140 88,647 15,470 72 81,189 tation ERM FUND 68): 2016 11,857,818 1,125,969 537,401 62,642 4,998 65,161 35,476 208 7,856 22,883 31,268 1,893,862 9,963,956 13,697,468	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for interest Receivable for invest- ments sold Receivable for re- claims Other assets Total assets Liabilities Borrowings Unrealized depreciation on forward foreign currency contracts Payable for variation margin on futures contracts Accrued interest on borrowings Accrued management fees Accrued trustees fees Other accrued ex- penses Total liabilities Net assets applicable to common shares Common shares Paid-in surplus Undistributed (over-distribution of net investment in- come Accumulated net real-	1528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869 546,926,771 175,200,000 33,984 1,900 404,770 84,971 119,061 175,844,686 371,082,085 231,774	105,000 105,000 105,000 105,000 343,406 145,713 606,115,301 175,200,000 129,831 19,094 23,639 439,387 72,892 172,081 176,056,924 430,058,377 232,321 488,026,665 dr847,571	share Grost Long-te \$138,378,404; 2017 Option purchased, at received Options w 2017 \$1,557,317 NUVEEN DIVERSIFIT FUND Annual Report: Income Account, Investment income dividends Investment income interest Investment income foreign tax withheld on dividend income Total investment income Management fees Interest expense on borrowings Custodian fees Trustees fees Professional fees Shareholder reporting expenses Shareholder reservicing agent fees Interest expense Stock exchange listing fees Investor relations expense Stock exchange Interest expenses Investor relations expense Other expenses Total expenses Net investment income Year end shares outstanding	rm investm \$136,398.3' at value: 20 ritten, at variation of the value: 20 ritten, at variation of the var	14 nents, at v. 75 □ Premi 17 \$23,556 alue : 2018 nD AND IN ad Dec. 31(2017 □ 6,334,119 8,807,696	16 alue: 2018 guid sums paid sums sums sums sums sums sums sums sum
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' eq- uity Treasury stock NUVEEN HIGH INCOME Annual Report: Income Account, year Interest income Investment income Investment income Investment income Shareholder reporting expenses Shareholder reporting expenses Stock exchange listing fees Investor relations expenses Total expenses Total expenses Other operating expenses Total expenses Total expenses Total expenses Total expenses Total expenses Other operating expenses Total expenses Total expenses Other operating expenses Total expenses Total expenses Other operating expenses Total expenses Other operating expenses Total expenses Other operating expenses Other operating expenses Total expenses Total expenses Other operating expenses Total expenses Other operating expenses Total expenses Total expenses Total expenses Total expenses Other operating expenses Total expenses Tota	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 present 2020 TARGET TE rs ended Dec. 31(3 2018 11,405,461 11,405,461 12,52,900 541,618 64,006 53,026 5,704 6,289 62,412 64,098 59,132 32,104 250 167 123,442 13,542 7,066 6,255 16,968 22,736 36,358 28,4448 2,240,529 901,868 9,164,932 177,323 15,629,119 \$0.50 \$0.62	4,140 88,647 15,470 72 81,189 tation ERM FUND 5): 2016 11,857,818 1,125,969 537,401 62,642 4,998 65,161 35,476 208 7,856 22,883 31,268 1,893,862 9,963,956	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for interest Receivable for invest- ments sold Receivable for re- claims Other assets Total assets Liabilities Borrowings Unrealized depreciation on forward foreign currency contracts Payable for variation margin on futures contracts Accrued interest on borrowings Accrued management fees Accrued trustees fees Other accrued ex- penses Total liabilities Net assets applicable to common shares Common shares Paid-in surplus Undistributed (over-distribution of net investment in- come Accumulated net real-	□528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869 546,926,771 175,200,000 33,984 1,900 404,770 84,971 119,061 175,844,686 371,082,085 231,774 485,453,745	105,000 105,000 105,000 105,000 105,000 343,406 145,713 606,115,301 175,200,000 129,831 19,094 23,639 439,387 72,892 172,081 176,056,924 430,058,247 430,058,247 488,026,665	share IICost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND Annual Report: Income Account, Investment income dividends Investment income interest Investment income foreign tax withheld on dividend income Total investment income Management fees Interest expense on borrowings Custodian fees Trustees fees Professional fees Shareholder reporting expenses Shareholder revicing agent fees Stock exchange listing fees Investor relations expense Other expenses Total expenses Total expenses Total expenses Total expenses Net investment income Year end shares outstanding Yet investment income Year end shares outstanding	rm investm \$136,398.3' at value: 20 ritten, at variation of the value: 20 ritten, at variation of the var	14 nents, at v. 775	16 alue: 2018 guid sums paid sums sums sums sums sums sums sums sum
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' eq- uity Treasury stock NUVEEN HIGH INCOME Annual Report: Income Account, year Interest income Investment Investment Investment Investment Investment Investment Investment Income (loss) Year end shares outstanding Its, Its, Its, Its, Its, Its, Its, Its,	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 present 2020 TARGET TE rs ended Dec. 31(8 2018 12,252,900 11,405,461 1,252,900 1,252	4,140 88,647 15,470 72 81,189 tation ERM FUND 68): 2016 11,857,818 1,125,969 537,401 62,642 4,998 65,161 35,476 208 7,856 22,883 31,268 1,893,862 9,963,956 13,697,468	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for interest Receivable for interest Gaims Other assets Total assets Liabilities Borrowings Unrealized depreciation on forward foreign currency contracts Payable for variation on forward foreign currency contracts Payable for variation margin on futures contracts Accrued interest on borrowings Accrued management fees Accrued trustees fees Other accrued ex penses Other accrued ex penses Common shares	□528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869 546,926,771 175,200,000 33,984 1,900 404,770 84,971 119,061 175,844,686 371,082,085 231,774 485,453,745	105,000 105,000 105,000 105,000 343,406 145,713 606,115,301 175,200,000 129,831 19,094 23,639 439,387 72,892 172,081 176,056,924 430,058,377 232,321 488,026,665 dr847,571	share IICost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND Annual Report: Income Account, Investment income dividends Investment income interest Investment income foreign tax withheld on dividend income Total investment income Management fees Interest expense on borrowings Custodian fees Trustees fees Professional fees Shareholder reporting expenses Shareholder servicing agent fees Stock exchange listing fees Stock exchange listing fees Investor relations expense Other expenses Total expenses Total expenses Total expenses Net investment income Year end shares outstanding Net investment income rear moder rear moder rear moder responses Other expenses O	rm investm \$136,398.3' at value: 20 ritten, at variation of the value: 20 ritten, at variation of the var	14 nents, at v. 775	16 alue: 2018 guid sums paid sums sums sums sums sums sums sums sum
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' equity Total shareholder expenses Trustees fees Professional fees Shareholder servicing agent fees Shareholder servicing agent fees Stock exchange listing fees Investor relations expenses Total ex	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 presen 2020 TARGET TE rs ended Dec. 31(8 2018 11,405,461 11,405,461 11,252,900 641,618 771,553 64,006 5,704 6,289 62,412 64,098 59,132 32,104 250 167 123,442 13,542 7,066 6,255 16,968 22,736 36,358 284,448 2,240,529 901,868 9,164,932 777,323 15,629,119 \$0.50 \$0.62 \$.51 Dec. 31(\$):	4,140 88,647 15,470 72 81,189 tation ERM FUND 8): 2016 11,857,818 1,125,969 537,401 62,642 4,918 65,161 35,476 208 7,856 22,883 31,268 1,893,862 9,963,956 13,697,468	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for invest- ments sold Receivable for interest Gaims Other assets Liabilities Borrowings Unrealized depreciation on forward foreign currency contracts Payable for variation on forward foreign currency contracts Payable for variation margin on futures contracts Accrued interest on borrowings Accrued management fees Accrued trustees fees Other accrued ex- penses Total liabilities Net assets applicable to common shares Common shar	□528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869 546,926,771 175,200,000 33,984 1,900 404,770 84,971 119,061 175,844,686 371,082,085 231,774 485,453,745	□591,254,699 3,388,467 13,220 105,000 931,287 9,933,509 343,406 145,713 606,115,301 175,200,000 129,831 19,094 23,639 439,387 72,892 172,081 176,056,924 430,058,377 488,026,665 dr847,571 dr58,276,213	share IICost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND Annual Report: Income Account, Investment income dividends Investment income interest Investment income interest Investment income foreign tax withfield on dividend income Total investment income Management fees Interest expense on borrowings Lustodian fees Trustees fees Professional fees Shareholder reporting expenses Shareholder revicing agent fees Stock exchange listing fees Investor relations expense Other expenses Other expenses Other expenses Other expenses Net investment income Year end shares outstanding Net investment income Distributions per common share Distributions per common share Distributions per common share	minvestm \$136,398.3' it value: 20 oritten, at va ED DIVIDEN years ende 2018 5,987,199 8,281,997 dr201,142 14,068.054 2,962,979 3,165,976 182,339 8,628 67,482 72,744 2,193 6,771 15,710 24,792 6,509,303 7,558,751 19,736,517 \$0.38 \$.40	14 nrts, at vertical at the state of the sta	16 alue: 2018 ms paid 3 Premiums \$2,507,489; COME \$): 2016
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' equity Total shareholder expenses Trustees fees Professional fees Shareholder reporting expenses Stock exchange listing fees Investor relations expenses Other operating expenses Other operating expenses Total expenses Other operating expenses Oth	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 present 2020 TARGET TE rs ended Dec. 31(8 2018 2017 11,405,461 1,252,900	4,140 88,647 15,470 72 81,189 tation ERM FUND 6): 2016 11,857,818 1,125,969 537,401 62,642 4,998 65,161 35,476 208 7,856 22,883 31,268 1,893,862 9,963,956 13,697,468 \$0.73	at value Short-term investments, at value Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for invest- ments sold Receivable for interest Gaims Other assets Total assets Liabilities Borrowings Unrealized depreciation on forward foreign currency contracts Payable for variation on forward foreign currency contracts Payable for variation margin on futures contracts Accrued interest on borrowings Accrued management fees Accrued trustees fees Other accrued ex- penses Other accrued ex- penses Common shares Common shares Common shares Common shares Common shares Accrued cistribution of) net investment in- come Accumulated net real- ized gain (loss) Net unrealized appreci- ation (depreciation) Total distributable earn- ings (losses) Net assets applicable to common follogers Common total distributable earn- ings (losses) Net assets applicable to common Shares	□528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869 546,926,771 175,200,000 33,984 1,900 404,770 84,971 119,061 175,844,686 371,082,085 485,453,745	□591,254,699 3,388,467 13,220 105,000 931,287 9,933,509 343,406 145,713 606,115,301 175,200,000 129,831 19,094 23,639 439,387 72,892 172,081 176,056,924 430,058,377 232,321 488,026,665 dr847,571 dr58,276,213 923,175	share IICost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND Annual Report: Income Account, Investment income dividends Investment income interest Investment income interest Investment income foreign tax withfield on dividend income Total investment income Management fees Interest expense on borrowings Lustodian fees Trustees fees Professional fees Shareholder reporting expenses Shareholder revicing agent fees Stock exchange listing fees Investor relations expense Other expenses Other expenses Other expenses Other expenses Net investment income Year end shares outstanding Net investment income Distributions per common share Distributions per common share Distributions per common share	minvestm \$136,398.3' it value: 20 oritten, at va ED DIVIDEN years ende 2018 5,987,199 8,281,997 dr201,142 14,068.054 2,962,979 3,165,976 182,339 8,628 67,482 72,744 2,193 6,771 15,710 24,792 6,509,303 7,558,751 19,736,517 \$0.38 \$.40	14 nrts, at vertical at the state of the sta	16 alue: 2018 ms paid 3 Premiums \$2,507,489; COME \$): 2016
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' equity Trustees fees Interest expense on borrowings Trustees fees Trustees fees Trustees fees Professional fees Trustees fees Professional fees Shareholder reporting expenses Shareholder reporting expenses Shareholder servicing agent fees Investor relations expenses Total expenses Total expenses Other operating expens	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 present 2020 TARGET TE rs ended Dec. 31(8 2018 2017 11,405,461 1,252,900 541,618 771,553 64,006 53,026 5,704 6,289 62,412 64,098 59,132 32,104 250 167 123,442 13,542 7,066 6,255 16,968 22,736 36,358 284,448 2,240,529 201,868 9,164,932 177,323 15,629,119 \$0.50 \$0.62 \$.51 Dec. 31(\$):	4,140 88,647 15,470 72 81,189 tation ERM FUND 8): 2016 11,857,818 1,125,969 537,401 62,642 4,918 65,161 35,476 208 7,856 22,883 31,268 1,893,862 9,963,956 13,697,468	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for invest- ments sold Receivable for interest Gaims Other assets Liabilities Borrowings Unrealized depreciation on forward foreign currency contracts Payable for variation on forward foreign currency contracts Payable for variation margin on futures contracts Accrued interest on borrowings Accrued management fees Accrued trustees fees Other accrued ex- penses Total liabilities Net assets applicable to common shares Common shar	□528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869 546,926,771 175,200,000 33,984 1,900 404,770 84,971 119,061 175,844,686 371,082,085 231,774 485,453,745	□591,254,699 3,388,467 13,220 105,000	share Grost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND Annual Report: Income Account, Investment income dividends Investment income interest Investment income foreign tax withheld on dividend income Total investment income Management fees Interest expense on borrowings Custodian fees Trustees fees Professional fees Shareholder reporting expenses Shareholder revicing agent fees Stock exchange listing fees Investor relations expense Other expenses Total expenses Other expenses Other expenses Other expenses Other expenses Other fees	minvestm \$136,398.3' it value: 200 ritten, at value: 201 ritten, at value: 201 ritten, at value: 201 ritten, at value: 2018 ritten, at v	14 nents, at v. 775	16 alue: 2018 ms paid 3 Premiums \$2,507,489; COME \$): 2016
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' equity Total expense on Total expenses Tota	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 present 2020 TARGET TE rs ended Dec. 31(3 2018 2017 11,405,461 885,351 1,252,900 341,618 771,553 64,006 53,026 53,026 53,026 53,026 62,412 64,098 59,132 32,104 250 167 123,442 13,542 7,066 6,255 16,968 22,736 36,358 22,40,529 001,868 9,164,932 777,323 15,629,119 \$0.50 \$0.62 \$.51 Dec. 31(\$): 2018 1205,464,479 [1]	4,140 88,647 15,470 72 81,189 tation ERM FUND S): 2016 11,857,818 i.125,969 537,401 62,642 4,998 65,161 35,476 208 7,856 22,883 31,268 1,893,862 9,963,956 13,697,468 \$0.73 2017 □185,806,859 5,574,938	at value Short-term investments, at value Cash Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for investments sold Receivable for investments sold Receivable for investments sold Receivable for re- claims Other assets Liabilities: Borrowings Unrealized depreciation on forward foreign currency contracts Payable for variation margin on futures contracts Accrued interest on borrowings Accrued management fees Accrued trustees fees Other accrued ex- penses Total liabilities Net assets applicable to common shares Common shares Accumulated net real- ized gain (loss) Net unrealized appreciation Total distributable earn- ings (losses) Net unrealized appreciation) Total distributable earn- ings (losses) Net unrealized per common shares II Cost – long-term	□528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869 546,926,771 175,200,000 33,984 1,900 404,770 84,971 119,061 175,844,686 371,082,085 231,774 485,453,745 dr114,603,434 371,082,085 investments, at	□591,254,699 3,388,467 13,220 105,000 931,287 9,933,509 343,406 145,713 606,115,301 175,200,000 129,831 19,094 23,639 439,387 72,892 172,081 176,056,924 430,058,377 488,026,665 dr847,571 dr58,276,213 923,175 430,058,377 19	share Grost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFIE FUND Annual Report: Income Account, Investment income dividends Investment income interest Investment income foreign tax withheld on dividend income Total investment income Management fees Interest expense on borrowings Custodian fees Trustees fees Professional fees Shareholder reporting expenses Shareholder reporting expenses Shareholder servicing agent fees Stock exchange listing fees Investor relations expense Other expenses Total expenses Total expenses Other expenses Other expenses Other expenses Other fees Investment income Year end shares outstanding Net investment income Grown of the foreign t Wet of foreign t Gividends: 2017 \$23 Goreign currencies: 20 Balance Sheet, as	minvestm \$136,398.3' it value: 200 ritten, at value: 201 ritten, at value: 201 ritten, at value: 201 ritten, at value: 2018 ritten, at v	14 nents, at v. 75 □ Premi 17 \$23,556 alue : 2018 nd AND IN ad Dec. 31(2017 □ 6,334,119 8,807,696	16 adue: 2018 wms paid - 2018
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' eq- uity Total shareholder seport: Income Account, year Management fees Interest expense on borrowings 1.5 Custodian fees Interest expense on borrowings 1.5 Custodian fees Trustees fees Professional fees Trustees fees Professional fees Shareholder reporting expenses Shareholder reporting expenses Stock exchange listing fees Investor relations expenses Total expenses Net investment income (loss) Year end shares outstanding 15,7 Net investment income (loss) per share Distributions per common share Distributions per common share Balance Sheet, as of Assets: Long-term investments, at value Receivable for interest Receivable for interest	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 presen 2020 TARGET TE rs ended Dec. 31(3 2018 12,000 341,618 771,553 64,006 53,026 5,704 6,289 62,412 64,098 59,132 32,104 250 167 123,442 13,542 7,066 6,255 16,968 22,736 36,358 284,448 2,240,529 001,868 9,164,932 177,323 15,629,119 \$0.50 \$0.62 \$.51 Dec. 31(\$): 2018 □205,464,479	4,140 88,647 15,470 72 81,189 tation ERM FUND \$): 2016 11,857,818 i.125,969 537,401 62,642 4,998 65,161 35,476 208 7,856 22,883 31,268 1,893,862 9,963,956 13,697,468 \$0.73 2017 □185,806,859 5,574,938 3,194,557	at value Short-term investments, at value Cash collateral at bro- kers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Bornowings Unrealized depreciation on forward foreign currency contracts Payable for variation on forward foreign currency contracts Payable for variation margin on futures contracts Accrued interest on borrowings Accrued management fees Accrued trustees fees Other accrued ex- penses Total liabilities Net assets applicable to common shares Common shares Paid-in surplus Undistributed (over-distribution of) net investment in- come Accumulated net real- ized gain (loss) Net unrealized appreci- ation (depreciation) Total distributable earn- ings (losses) Net assets applicable to common shares	□528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869 546,926,771 175,200,000 33,984 1,900 404,770 84,971 119,061 175,844,686 371,082,085 231,774 485,453,745 dr114,603,434 371,082,085 investments, at	□591,254,699 3,388,467 13,220 105,000 931,287 9,933,509 343,406 145,713 606,115,301 175,200,000 129,831 19,094 23,639 439,387 72,892 172,081 176,056,924 430,058,377 488,026,665 dr847,571 dr58,276,213 923,175 430,058,377 19	share Grost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND Annual Report: Income Account, Investment income dividends. Investment income interest Investment income foreign tax withheld on dividend income Total investment income Management fees Interest expense on borrowings Custodian fees Trustees fees Professional fees Shareholder reporting expenses Shareholder reporting expenses Shareholder servicing agent fees Stock exchange listing fees Investor relations expense Other expenses Other expenses Other expenses Other expenses Other fees Other expenses Other fees Other expenses Other fees Other expenses Other expenses Other expenses Other fees Other income Vear end shares outstanding Net investment income Sistributions per common share Distributions per common sh	minvestm \$136,398.3' ivalue: 200 ritten, at value: 201 ritten, at value: 201 ritten, at value: 201 ritten, at value: 201 ritten, at value: 2018 ritten, at valu	14 nents, at v. 75	16 adue: 2018 ms paid - 2018 ms paid - 2018 ms paid - 2018 ms paid - 2017 adue: 2017 adue: 2017
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' equity Income Account, year Interest income Investment income Investor relations expenses Shareholder servicing agent fees Shareholder reporting expenses Stock exchange Iisting fees Investor relations expenses Total expenses	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 present 2020 TARGET TE rs ended Dec. 31(8 2018 2017 	4,140 88,647 15,470 72 81,189 tation ERM FUND \$): 2016 11,857,818 i.125,969 537,401 62,642 4,998 65,161 35,476 208 7,856 22,883 31,268 1,893,862 9,963,956 13,697,468 \$0.73 2017 □185,806,859 5,574,938 3,194,557	at value Short-term investments, at value Cash collateral at brokers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps Receivable for interest Receivable for investments sold Receivable for interest subject of the sasets Total assets Liabilities Borrowings Unrealized depreciation on forward foreign currency contracts Payable for variation on forward foreign currency contracts Payable for variation margin on futures Contracts Accrued interest on borrowings Accrued trustees fees Other accrued expenses Total liabilities Net assets applicable to common shares Common shares Paid-in surplus Undistributed (over-distribution of) net investment in- come Accumulated net real- ized gain (loss) Net assets applicable to common shares Uncluded interest on surplus Undistributed (over-distribution of) net investment in- come Accumulated net real- ized gain (loss) Net assets applicable to common shares Uncluded intributable earnings (losses) Net assets value per common shares Uncluded intributable earnings (losses) Net assets value per common shares Uncluded intributable earnings (losses) Net assets value per common shares Uncluded intributable earnings (losses) Net Sasets value per common shares Uncluded intributable earnings (losses) Net Sasets value per common shares Uncluded intributable earnings (losses) Net Sasets value per common shares Uncluded intributable earnings (losses) Net Sasets value per common shares Uncluded intributable earnings (losses) Net Sasets value per common shares Uncluded intributable earnings (losses)	□528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869 546,926,771 175,200,000 33,984 1,900 404,770 84,971 119,061 175,844,686 371,082,085 dr114,603,434 371,082,085 investments, at	□591,254,699 3,388,467 13,220 105,000 931,287 9,933,509 343,406 145,713 606,115,301 175,200,000 129,831 19,094 23,639 439,387 72,892 172,081 176,056,924 430,058,377 488,026,665 dr847,571 dr58,276,213 923,175 430,058,377 19 value: 2018	share Grost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND Annual Report: Income Account, Investment income dividends. Investment income interest Investment income foreign tax withheld on dividend income Total investment income Management fees Interest expense on borrowings Custodian fees Trustees fees Professional fees Shareholder reporting expenses Shareholder reporting expenses Shareholder servicing agent fees Stock exchange listing fees Investor relations expense Other expenses Total expenses Total expenses Other expenses Other expenses Total expenses Other fees Investment income Year end shares outstanding Net investment income Signification Wet investment income Distributions per common share Di	minvestm \$136,398.3' r value: 200 ritten, at va ED DIVIDEI years ende 2018 5,987,199 8,281,997 dr201,142 14,068,054 2,962,965 182,339 8,628 67,482 72,744 2,193 6,771 15,710 24,792 6,509,303 7,558,751 19,736,517 \$0.38 \$.40 ax withheld 3,335\successes 200 ax in figure 1295 ax in	14 nents, at v. 75	16 adue: 2018 wms paid - 2018
Additional paid-in capital Retained earnings Treasury stock Accumulated other comprehensive in- come (loss) Total shareholders' eq- uity Total shareholder seport: Income Account, year Management fees Interest expense on borrowings 1.5 Custodian fees Interest expense on borrowings 1.5 Custodian fees Trustees fees Professional fees Trustees fees Professional fees Shareholder reporting expenses Shareholder reporting expenses Stock exchange listing fees Investor relations expenses Total expenses Net investment income (loss) Year end shares outstanding 15,7 Net investment income (loss) per share Distributions per common share Distributions per common share Balance Sheet, as of Assets: Long-term investments, at value Receivable for interest Receivable for interest	4,140 90,433 15,470 dr3,485 79,418 rm with 2018 presen 2020 TARGET TE rs ended Dec. 31(8 2018 2018 11,405,461 1885,351 1,252,900 541,618 771,553 64,006 53,026 5,704 6,289 62,412 64,098 59,132 32,104 250 167 123,442 13,542 7,066 6,255 16,968 22,736 36,358 284,448 2,240,529 901,868 9,164,932 177,323 15,629,119 \$0.50 \$0.62 \$.51 Dec. 31(\$): 2018 □205,464,479 2,551,690 3,211,555 5,014	4,140 88,647 15,470 72 81,189 tation ERM FUND S): 2016 11,857,818 i.125,969 537,401 62,642 4,998 65,161 35,476 208 7,856 22,883 31,268 1,893,862 9,963,956 13,697,468 \$0.73 2017 □185,806,859 5,574,938	at value Short-term investments, at value Cash collateral at brokers for investments in futures contracts Unrealized appreciation on forward foreign currency contracts Unrealized appreciation on interest rate swaps. Receivable for interest Receivable for investments sold Receivable for interest Receivable for reclaims Other assets Liabilities: Borrowings Unrealized depreciation on forward foreign currency contracts Payable for variation on forward foreign currency contracts Payable for variation margin on futures contracts Accrued interest on borrowings Accrued trustees fees Other accrued expenses Total liabilities Net assets applicable to common shares Common shares Common shares Common shares Accrued distribution of) net investment income Accumulated net realized gain (loss) Net unrealized appreciation Total distributable earnings (losses) Net assets applicable to common Stares Net assets applicable to common formalized papreciation (depreciation) Total distributable earnings (losses) Net assets applicable to common shares Net assets applicable to common shares Net assets value per common shares Net assets value per common shares Net assets value per common shares Net assets value per common shares Net assets value per common shares Net assets value per common shares Net assets value per common shares	□528,499,701 6,333,622 218,374 96,998 71,276 1,966,888 9,559,730 21,313 158,869 546,926,771 175,200,000 33,984 1,900 404,770 84,971 119,061 175,844,686 371,082,085 231,774 485,453,745 dr114,603,434 371,082,085 16 investments, at 1,197,239	□591,254,699 3,388,467 13,220 105,000 931,287 9,933,509 343,406 145,713 606,115,301 175,200,000 129,831 19,094 23,639 439,387 72,892 172,081 176,056,924 430,058,377 488,026,665 dr847,571 dr58,276,213 923,175 430,058,377 19 value: 2018	share Grost - Long-te \$138,378,404; 2017 Option purchased, at received - Options w 2017 \$1,557,317 NUVEEN DIVERSIFII FUND Annual Report: Income Account, Investment income dividends. Investment income interest Investment income foreign tax withheld on dividend income Total investment income Management fees Interest expense on borrowings Custodian fees Trustees fees Professional fees Shareholder reporting expenses Shareholder reporting expenses Shareholder servicing agent fees Stock exchange listing fees Investor relations expense Other expenses Other expenses Other expenses Other expenses Other fees Other expenses Other fees Other expenses Other fees Other expenses Other expenses Other expenses Other fees Other income Vear end shares outstanding Net investment income Sistributions per common share Distributions per common sh	minvestm \$136,398.3' r value: 200 ritten, at va ED DIVIDEI years ende 2018 5,987,199 8,281,997 dr201,142 14,068,054 2,962,965 182,339 8,628 67,482 72,744 2,193 6,771 15,710 24,792 6,509,303 7,558,751 19,736,517 \$0.38 \$.40 ax withheld 3,335\successes 200 ax in figure 1295 ax in	14 nents, at v. 75	16 adue: 2018 ms paid - 2018 ms paid - 2018 ms paid - 2018 ms paid - 2017 adue: 2017 adue: 2017

W
Ĭ
N
ス

Cash denominated in	_	_	Professional fees	195,693
foreign currencies Cash collateral at bro-	286,795	29,041	Shareholder reporting expenses	20,619
kers for investments in futures contracts	44,247	64,550	Shareholder servicing agent fees	395
Unrealized appreciation	77,277	04,550	Stock exchange	
on forward foreign currency contracts	43,295	31,187	listing fees Investor relations	6,771
Unrealized appreciation on interest rate			Other expenses	16,865 17,629
swaps	1,358,416	699,791	Total expenses Net investment	3,618,221
dends	552,975 1,393,605	571,010 1,765,249	income	5,403,387
Receivable for invest-				4,871,277
ments sold Receivable for re-	269,107	1,416,015	Net investment income per share	\$1.11
claims	101,376	110,943	Distributions per share	\$1.40
margin on futures contracts		5.174	Balance Sheet, as o	of Dec. 31(\$
Other assets	123,946 303,287,494	5,174 133,004	Assets:	
Total assets		367,112,952	Long-term investments,	
Borrowings	97,900,000	112,900,000	at value	1 148,22
Cash overdraft Unrealized depreciation		812,763	at value	26,383
on forward foreign currency contracts	70,323	115,401	Cash	12
Payable for investments purchased	1,120,982	1,872,004	kers for investments in futures contracts	33
Payable for variation margin on futures	1,120,702	1,072,004	Receivable for interest Other assets	473
contracts	16		Total assets	155,128
Accrued management fees	230,812	269,451	Liabilities:	
Accrued interest on borrowings	7.565	15,233	Borrowings Payable for variation	46,200
Accrued trustee fees Other accrued ex-	7,565 81,782	72,053	margin on futures contracts	. 12
penses	144,590	245,325 116,302,230	Accrued management	
Net assets applicable to	99,556,070		fees	
common shares Common shares	203,731,424 197,365	250,810,722 197,419	borrowings	. 129
Paid-in surplus	205,975,512	213,404,019	Other accrued ex-	
Undistributed (over-distribution of)			penses Total liabilities	46,646
net investment in- come		dr1,257,109	Net assets applicable to common shares	108,481
Accumulated net real-			Common shares	. 48
ized gain (loss) Net unrealized appreci-		dr2,605,109	Paid-in-surplus Undistributed	
ation (depreciation) Total distributable earn-		41,071,502	(over-distribution of) net investment in-	
ings (losses) Net assets applicable to	dr2,441,453		come (loss)	
common shares Net asset value per	203,731,424	250,810,722	ized gain (loss) Net unrealized appreci-	
common share	10	13	ation (depreciation)	
□Cost - long-term \$295 904 629: 2017 \$31	investments, at	value: 2018	Total distributable earn- ings (losses)	dr1,744
\$295,904,629; 2017 \$317 nated in foreign currencies	es: 2018 \$86,599;	2017 \$6,578	Net assets applicable to common shares	
NUVEEN HIGH INCOM	E NOVEMBER 20	021 TARGET	Net asset value per common share	
TERM FUND			□Cost - long-term	investmen
Annual Report:			\$151,806,250; 2017 \$	166,980,870

Income Account, years ended Dec. 31(\$):

Investment income	43,339,492
Management fees	4,884,395
Interest expense on borrowings	5,136,656 125,194
Custodian fees	125,194
Trustees fees	20,150
Professional fees	57,640
Shareholder reporting expenses	73,042
Shareholder servicing agent fees	228
Stock exchange listing fees	228 15,571
Investor relations expenses	18,384
Other expenses	25,658
Total expenses	10,356,918
Net investment income (loss)	32,982,574
Year end shares outstanding Net investment income (loss) per share	55,871,646
Net investment income (loss) per share	\$0.59
Distributions per common share	\$.57
Delenes Chest as of Dec 21(th)	
Balance Sheet, as of Dec. 31(\$):	
Assets:	_ 2018
Long-term investment, at value	1708,057,172
Cash	2,845,303 11,631,912
Receivable for interest	11,631,912
Receivable for reclaims	3,945
Other assets	18,683
Total assets	722,557,015
Liabilities:	100 000 000
Borrowings	190,000,000
Payable for investments purchased	880,044 432,505
Accrued interest on borrowings	432,505
Accrued management fees	405,786
Accrued trustees fees	20,241 34,361
Accrued professional fees	34,301
Accrued shareholder reporting expenses	39,025 53,376 191,865,338
Other accrued expenses	101 965 229
Total liabilities	530,691,677
Net assets	
Common shares	558,716 548,851,094
Paid-in surplus	dr18,718,133
Total distributable earnings	
Net assets	530,691,677 9.50
□Cost - Long-term investments,	at value: 2018
\$732,909,534	

NUVEEN MORTGAGE OPPORTUNITY TERM FUND 2

Annual Report:

Income Account, years ended Dec. 31(\$):

	2018	2017	2016
Investment income	9,021,608	10,045,008	10,408,090
Management fees	1,777,937	1,868,402	1,808,941
Interest expense on			
borrowings	1,528,013	1,212,713	979,206
Custodian fees	49,961	23,767	103,422
Trustees fees	4 338	5 590	4 779

Professional fees	195,693	156,585	132,680
Shareholder reporting expenses	20,619	20,922	19,521
Shareholder servicing agent fees	395	232	2 177
Stock exchange	6,771	6,958	
listing fees Investor relations			
Other expenses	16,865 17,629	31,230 21,953) 41,274 3 18,591
Total expenses Net investment	3,618,221	3,348,352	3,116,423
income Year end shares	5,403,387	6,696,656	7,291,667
outstanding	4,871,277	4,871,277	4,871,277
Net investment income per share	\$1.11	\$1.37	\$1.50
Distributions per share	\$1.40	\$1.76	5 \$1.43
Balance Sheet, as	of Dec. 3	1(\$):	
Assets:		2018	2017
Long-term investments at value	S, III 145	3,223,408	169,778,502
Short-term investment	s, 🖂 .	383,379	
		12,656	
Cash collateral at bro-	•	12,000	
kers for investments		22 525	
in futures contracts Receivable for interest	_	33,527 173,828	536,941
Other assets		1,264	1.172
Total assets	. 155,1	128,062	170,316,615
Total assets			7,385,293
Borrowings	. 46,2	200,000	46,200,000
Payable for variation margin on futures			
contracts Accrued management		12,500	
fees	. 1	148,482	159,210
Accrued interest on borrowings	. 1	129,574	110,222
Accrued trustees fees Other accrued ex-		1,006	1,294
penses		155,303	127,643 53,983,662
Net assets applicable to	. 46,6	546,865	53,983,662
Net assets applicable to common shares	. 108,4	481,197	116,332,953 48,713 110,577,509
Common shares	. 110	481,197 48,713 177,327	48,713
Paid-in-surplus Undistributed	. 110,	1//,32/	110,577,509
(over-distribution of)		
net investment in- come (loss)			dr744,694
Accumulated net real-			
ized gain (loss) Net unrealized appreci			3,662,793
ation (depreciation) Total distributable earr	1-		2,788,632
ings (losses) Net assets applicable to	dr1,7	744,843	
common shares Net asset value per	. 108,4	181,197	116,332,953
common share		22	24
©Cost - long-tern \$151,806,250; 2017 S investments, at value:	m investn \$166,980,8	nents, at 70 2 Cost	value: 2018 - short-term
investments, at value:	2018 \$6,38	3,209	
NUIVEEN MODEONO	- 00000	TIBUTY TO	DAT FLINID

2018 43,339,492 4,884,395 Annual Report: NUVEEN MORTGAGE OPPORTUNITY TERM FUND Report:

Income Account, years ended Dec. 31(\$):

	2018	2017	2016
Investment income	29,606,984	31,637,050	34,392,131
Management fees	5,819,116	6,130,001	5,925,312
Interest expense on	5,017,110	0,150,001	0,720,012
borrowings	4,868,478	3,863,882	3,119,895
Custodian's fees	92,264	26,384	136,002
Trustees' fees	14,440	18,701	15,806
Professional fees	211,453	172,247	146,816
Shareholder reporting	211,433	1,2,24,	140,010
expenses	58,418	58,728	53,190
Shareholders'	30,410	30,720	33,170
servicing agent			
fees	229	142	177
Stock exchange	22)	172	1//
listing fees	6,771	6,958	7,832
Investor relations	0,771	0,750	7,032
expense	71,784	103,893	120,115
Other expenses	33,888	25,632	24,454
Net expenses	11,176,841	10,406,568	
Net investment	11,170,041	10,400,500	7,547,577
income (loss)	18,430,143	21,230,482	24,842,532
Year end shares	10,430,143	21,230,402	24,042,332
outstanding	15,888,994	15,888,417	15,888,417
Net investment	13,000,774	13,000,417	13,000,717
income (loss) per			
share	\$1.16	\$1.34	\$1.56
Distributions per	φ1.10	Ψ1.54	φ1.50
common share	\$1.52	\$1.94	
common share	Ψ1.52	Ψ1./4	
Balance Sheet, as	s of Dec. 31	l(\$):	
Assets:		2018	2017
Long-term investmen	ts	2010	2017
Long to mivestmen	, Har	0.50.500	TIESS 001 040

Distributions per common share	\$1.52	\$1.94
Balance Sheet, as of	Dec. 31(\$):	
Assets:	2018	3 2017
Long-term investments,	1 499,959,500	± 1565,891,848
Short-term investments, at value	212,448,252	
Cash	891	
kers for investments in futures contracts	156,811	İ
Receivable for interest	1,564,643	3 1,732,378
Other assets	51,303 514,181,400	
Cash overdrafts	314,101,400	
Liabilities: Borrowings	147,200,000	147,200,000
Payable - variation margin on futures		
contracts	42,578	3
Accrued management fees	486,300	522,556
Accrued interest on borrowings	412,843	351,184
Accrued trustees fees	51.927	7 44,556

Other accrued ex-		
penses	177,471	155,123
penses	148.371.119	175.214.150
Net assets	365,810,281	392,452,733
Common shares	158,890	158,884
Paid-in-surplus	371,208,455	372,270,916
Total distributable earn-	371,200,100	3,2,2,0,,10
ings (loss)	dr5.557.064	
Undistributed	475,557,001	
(over-distribution of)		
net investment in-		
come		dr2,669,452
Accumulated net real-		u12,007,432
ized gain (loss)		13,611,697
Not uppedized opposi		13,011,097
Net unrealized appreci-		9.080,688
ation (depreciation)	365,810,281	
Net assets	365,810,281	392,452,733
Net asset value per		2.5
share	23	25
□Cost - Long-term :	investments, at	value: 2018
\$511.258.880; 2017 \$556		
investments at value: 2018		

NUVEEN NASDAQ 100 DYNAMIC OVERWRITE FUND Annual Report:

Income Account, years ended Dec. 31(\$):

	2018	2017	2016
Dividend income	10,076,828	□8,598,521	10,058,303
Foreign taxes	,	,,,,,,,,	,,
withheld on			
dividend income	dr16,572		
Interest income	25,192	23,798	760
Total investment	23,172	23,776	700
income	10,085,448	8,622,319	10,059,063
Management fees	7,241,718	6,619,084	5,944,419
Custodian fees	98,039	83,469	92,556
Trustees fees	24,185	25,889	20,442
Professional fees	60,725	62,562	68,439
Shareholder reporting	,-	- /	,
expenses	142,813	111,451	108,727
Shareholder servicing	,	,	,
agent fees	649	605	783
Investor relations			
expenses	65,762	167,463	178,165
Other expenses	265,408	229,288	203,689
Total expenses	7,899,299	7,299,811	6,617,220
Net investment	.,,	.,_,,,,,,	-,,
income (loss)	2,186,149	1,322,508	3,441,843
Year end shares	2,100,117	1,022,000	5, , 0
outstanding	37,830,404	36,611,315	36,564,414
Net investment	57,050,101	50,011,515	50,501,11
income (loss) per			
share	\$0.06	\$0.04	\$0.09
Distributions per	φ0.00	φοιο ι	Ψ0.02
common share	\$.06	\$.04	
	v withhold -	Dividend in	come: 2017
\$10,265; 2016 \$6,365	X WITHICIG -	Dividend in	come. 2017
Balance Sheet, as	s of Dec. 31	L(\$):	

2018

(,) .	
2018	2017
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11838,589,911
3,455,170	
	Han 200
. 353 503	228,200
233,382	150,582
113	
	3,074,553
320	329
119 676	
88.774	72,508
783,111,028	841,916,083
	1,678,519
⅓15,300,000	33,127,550
### coo	#00 # 22
	599,523
91,203	76,705
21,285	
105 269	272 872
16 180 555	272,872 5,755,169
766 930 473	836,160,914
378 304	366 113
327 533 343	366,113 307,165,842
527,555,515	507,105,012
439.018.826	
	dr15,021,671
	543,650,630
766,930,473	836,160,914
20	22
	23
investments, at	value: 2018
5,870,186 □Pre	miums paid -
ue: 201/ \$4/,1	12Premiums
i, at value: 2017	5 \$10,392,987;
	☐779,193,382 3,455,170 253,582 115

NUVEEN REAL ESTATE INCOME FUND Annual Report:

Income Account, years ended Dec. 31(\$):

	2018	2017	2016
Investment income - dividends Investment income -	16,668,761	18,678,680	17,351,829
interest Other investment	81,559	16,649	100,711
income	55,938	62,661	47,312
Total investment income	16,806,258	18,757,990	17,499,852
Management fees Interest expense on	3,708,164	4,082,641	4,144,960
borrowings Custodian fees	3,456,198 56,826	2,592,693 54,990	1,690,428 68,680
Trustees fees	10,773	14,929	13,673
Professional fees Shareholder reporting	40,036	54,015	57,649
expenses	78,376	77,452	76,824

Chambaldans'		Hancelized appropriation		I In dictailbute d
Shareholders' servicing agent fees	3 2,441	Unrealized appreciation on interest rate swaps 2,529,499	1,197,674	Undistributed (over-distribution of) net investment in-
fees 3,156 2,365 Stock exchange listing fees 8,019 8,245		swaps 2,529,499 Dividends receivable 2,265,835 Interest receivable 3,555,330	3,138,481 3,883,168	come
Investor relations expense 7,192 116,873		Investments sold receivable	4,285,530	ized gain (loss)
Other expenses 16.396 16.643	3 17,225	Reclaims receivable 243,582 Other assets 101,401	200,868 154,735	ation (depreciation) 35.211.981
Net investment	8 11,339,419	Total assets 672,663,313 Liabilities:	772,914,988	Net assets applicable to common shares
Year end shares outstanding 28,892,471 28,892,471		Borrowings 215,225,000	225,225,000	common share 11 14
Net investment income (loss) per	20,072,171	Payable for investments purchased 3,794,343 Payable for variation	4,709,886	□Cost - Long-term investments, at value: 2018 \$223,440,872; 2017 \$242,683,159
share \$0.33 \$0.44 Distributions per	1 \$0.39	margin on futures	53,250	NUVEEN DOW 30SM DYNAMIC OVERWRITE FUND
common share \$.33 \$.62	2	Accrued interest on borrowings	63,376	Annual Report:
Balance Sheet, as of Dec. 31(\$): Assets: 2018	2017	Accrued management fees	617,191	Income Account, years ended Dec. 31(\$): 2018 2017 2016
Long-term investments,	±465,256,931	Accrued trustees fees 27,327 Other accrued ex-	20,377	Investment income - dividends 15,279,077 15,141,785 15,093,246
at value	5,748,953	penses	350,862 231,039,942	Investment income - interest
Cash		Net assets	541,875,046 276,326	Total investment income 15.379.479 15.201.955 15.109.432
on interest rate swaps 1,629,321	771,455	Paid-in surplus 607,177,452 Total distributable earn-	613,547,121	Management fees 5,733,796 5,426,818 4,866,452 Custodian fees 71.602 66.393 79,769
Receivable for dividends 2,201,884	2,490,368	ings dr 154,749,059 Undistributed		Trustees fees 18,602 20,874 16,390 Professional fees 55,097 58,927 57,459
ments sold	1,868,050 93,243	(over-distribution of) net investment in-		Shareholder reporting expenses 95,252 94,288 98,104
Other assets	93,243 476,229,000	come	dr5,918,300	Shareholder servicing agent fees 567 524 704
Liabilities: Borrowings 126,000,000	145,300,000	ized gain (loss)	dr85,845,731	Stock exchange listing fees 10,016 10,293 11,588
Payable for investments purchased	2,383,571	ation (depreciation) Net assets	19,815,630 541,875,046	Investor relations expenses
Accrued expenses - in- terest on borrowings 41,925	32,285	Net asset value per common share out-		Other expenses 163,434 64,084 92,144 Total expenses 6,184,823 5,890,147 5,320,859
Accrued expenses - management fees 303,145	346,064	standing 16	20 value: 2018	Net investment income 9,194,656 9,311,808 9,788,573
Accrued expenses - 105,573	93,495	☐Cost - Long-term investments, at \$691,728,718; 2017 \$731,268,465 ☐Cost - nated in foreign currencies: 2018 \$45	Cash denomi- 00,916; 2017	Year end shares outstanding 36,113,160 36,085,350 36,085,350
Accrued expenses - other	165,570 148,320,985	\$631,362	, =,	Net investment income per share \$0.25 \$0.26 \$0.27 Distributions per
Net assets applicable to common shares 273,616,269	327,908,015	NUVEEN TAX-ADVANTAGED TOTAL RE	TURN	share \$.25 \$.26 \$.27
Common shares 288,925 Paid-in surplus 254,444,778	288,925 258,623,460	STRATEGY FUND Annual Report:		Balance Sheet, as of Dec. 31(\$):
Total distributable earn-		Income Account, years ended Dec. 33		Assets: 2018 2017 Long-term investments,
ings		Dividends income 8,353,785 18,116,00	o4 □ 6,864,790	at value
vestment income	dr90,233	Interest income 3,027,138 2,754,25 Other investment income 43,041 38,28		Options purchased, at
ized gain (loss)	dr6,710,260	Foreign taxes	5 42,630	Value
ation (depreciation)	75,796,123	withheld on dividends dr453,947		Receivable for interest Receivable for invest-
common shares 273,616,269 Net asset value per common share out-	327,908,015	income 10,970,017 10,908,54 Management fees 2,358,448 2,319,61		ments sold
standing 9.47	11	Interest expense on		Other assets
		Interest expense on borrowings 2.376.982 1.448.03	6 921.589	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Cash overdraft 1,459,140 Liabilities: 1
standing	value: 2018	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,85 Professional fees 42,681 41,95 Shareholder reporting 42,681 41,95	921,589 114,113 2 7,188	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Cash overdraft 1,459,140 Liabilities: Options written, at value
standing	value: 2018 VTH FUND	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,85 Professional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Shareholder servicing 50,712 52,56	921,589 17 114,113 2 7,188 0 46,123 8 51,680	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Cash overdraft 1,459,140 Liabilities: Options written, at value 48,723,610 43,213,505 Accrued management
standing	value: 2018 VTH FUND (\$):	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,85 Professional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Shareholder servicing agent fees 516 53 Stock exchange 516 53	921,589 17 114,113 2 7,188 0 46,123 8 51,680 4 704	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Cash overdraft 1,459,140 Liabilities: Options written, at value 48,723,610 43,213,505 Accrued management fees 459,878 497,742 Accrued trustees fees 39,240 32,263 Accrued shelf offering
standing	value: 2018 VTH FUND 1(\$): 7 2016	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,85 Professional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Shareholder servicing agent fees 516 53 Stock exchange listing fees 6,771 6,95 Investor relations 6,95 6,95	6 921,589 77 114,113 2 7,188 0 46,123 8 51,680 4 704 8 7,832	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Cash overdraft 1,459,140 Liabilities: Options written, at value 48,723,610 43,213,505 Accrued management fees 459,878 497,742 Accrued shelf offering costs 14,275 Other accrued ex-
Standing	value: 2018 VTH FUND L(\$): 7 2016 3 10,984,190	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,85 Professional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Stock exchange listing fees 6,771 6,95 Investor relations expense 12,381 52,67 Other expenses 16,583 16,21	66 921,589 67 114,113 2 7,188 0 46,123 68 51,680 4 704 68 7,832 2 38,971 6 15,528	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Cash overdraft 1,459,140 Liabilities: Options written, at value 45,8723,610 43,213,505 Accrued management fees 45,878 497,742 Accrued trustees fees Accrued shelf offering costs 14,275 Other accrued expenses 140,778 222,278 Total liabilities 9,377,781 5,424,928
Standing 9,47	value: 2018 VTH FUND 1.(\$): 7 2016 3 110,984,190 4 3,744,511	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,85 Professional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Stock exchange listing fees 516 53 Investor relations expense 6,771 6,95 Investor relations expense 12,381 52,67 Other expenses 16,583 16,21 Net investment 4,979,707 4,029,17	66 921,589 67 114,113 7,188 20 46,123 68 51,680 4 704 8 7,832 22 38,971 6 15,528 1 3,375,655	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Cash overdraft 1,459,140 Liabilities: 1,459,140 Options written, at value 48,723,610 43,213,505 Accrued management fees 459,878 497,742 Accrued shelf offering costs 14,275 32,263 Other accrued expenses 140,778 222,278 Total liabilities 9,377,781 5,424,928 Net assets 610,219,918 687,579,173 Common shares 361,132 360,854
Standing 9,47 □Cost - Long-term investments, at \$372,431,254; 2017 \$390,232,263 NUVEEN REAL ASSET INCOME & GROW Annual Report: Income Account, years ended Dec. 31 2018 2017 2018 2017 2018 2017 2018 2017 2018 2017 2018 2017 2018 2017 2018 2017 2018 2017 2018 2017 3018 3018 3019 3019 30	value: 2018 VTH FUND 1.(\$): 7 2016 3 □10,984,190 4 3,744,511 1 12,634	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,85 Forfessional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Stock exchange 1siting fees 6,771 6,95 Investor relations expense 12,381 52,67 Other expenses 16,583 16,21 Net investment income (loss) 5,990,310 6,879,37 Year end shares	66 921,589 67 114,113 20 46,123 68 51,680 4 704 8 7,832 2 38,971 15,528 1 3,375,655 7 6,455,327	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Cash overdraft 1,459,140 Liabilities: 1,459,140 Options written, at value 48,723,610 43,213,505 Accrued management fees 459,878 497,742 Accrued shelf offering costs 14,275 32,263 Other accrued expenses 140,778 222,278 Total liabilities 9,377,781 5,424,928 Net assets 610,219,918 687,579,173 Common shares 361,132 360,854 Paid-in surplus 305,645,711 332,919,710
Standing	value: 2018 VTH FUND L(\$): 7 2016 3 10,984,190 4 3,744,511 1 12,634 8 14,741,335	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,85 Frofessional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Stock exchange listing fees 6,771 6,95 Investor relations expense 12,381 52,67 Other expenses 16,583 16,21 Net investment income (loss) 5,990,310 6,879,37 Year end shares outstanding 13,850,897 13,843,14 13,843,14 14,848,03 10,704 1,004	66 921,589 67 114,113 20 46,123 68 51,680 4 704 8 7,832 2 38,971 15,528 1 3,375,655 7 6,455,327	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Cash overdraft 1,459,140 Liabilities: 1,459,140 Options written, at value 42,723,610 Accrued management fees 459,878 497,742 Accrued trustees fees Accrued shelf offering costs 14,275 14,275 Other accrued expenses 140,778 222,278 Net assets 610,219,918 687,579,173 Common shares 361,132 360,854 Paid-in surplus 305,645,711 332,919,710 Accumulated net realized gain (loss) dr10,898,409 Net unrealized appreciation 365,197,018
Standing	value: 2018 VTH FUND 1.(\$): 7 2016 7 3 □10,984,190 1 3,744,511 1 12,634 8 14,741,335 7 2,382,186 3 980,582	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,85 Responses 42,681 41,95 Responses 50,712 52,56 Responses 50,712 52,56 Responses 516 53 Responses 516 53 Responses 6,771 6,95 Responses 12,381 52,67 Responses 16,583 16,21 Response 16,583 16,21 Respon	66 921,589 77 114,113 7,188 20 46,123 88 51,680 4 704 8 7,832 12 38,971 16 15,528 17 6,455,327 18 6,455,327 19 6,455,327 19 13,843,146	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Cash overdraft 1,459,140 Liabilities: 1,459,140 Options written, at value 43,213,505 Accrued management fees 459,878 497,742 Accrued trustees fees 39,240 32,263 Accrued shelf offering costs 14,275 Other accrued expenses 140,778 222,278 Net assets 610,219,918 687,579,173 Common shares 361,132 360,854 Paid-in surplus 305,645,711 332,919,710 Accumulated net realized gain (loss) 4r10,898,409 Net unrealized appreciation 365,197,018 Total distributable earnings 304,213,075
Standing 9,47 □Cost - Long-term investments, at 372,431,254; 2017 \$390,232,263 NUVEEN REAL ASSET INCOME & GROW Annual Report: Income Account, years ended Dec. 31 2018 2018 2017 2018 2018 2017 2018 2018 2017 307 17,390,71 307 17,390,71 307 17,390,71 307 17,390,71 307 17,390,71 307 17,390,71 308 308 30,533,66 308 308 308 308 308 308 308	value: 2018 VTH FUND L(\$): 7 2016 7 3 □10,984,190 4 3,744,511 1 12,634 8 14,741,335 7 2,382,186 3 980,582 2 239,037 6 7,269	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,85 Professional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Stareholder servicing agent fees 516 53 Stareholder servicing agent fees 6,771 6,95 Investor relations expense 12,381 52,67 Cither expenses 16,583 16,21 Net investment income (loss) Year end shares outstanding 13,850,897 13,843,14 Net investment income (loss) per share 50,43 \$0.5 Stareholder servicing \$0.43 \$0.5 Stareholder servicing \$0.43 \$0.5 Stareholder servicing \$0.45	6 921,589 77 114,113 2 7,188 10 46,123 18 51,680 14 704 18 7,832 12 38,971 15,528 17 6,455,327 13,843,146 10 \$0.47	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Cash overdraft 1,459,140 Liabilities: 1,459,140 Options written, at value 48,723,610 43,213,505 Accrued management fees 459,878 497,742 Accrued trustees fees 39,240 32,263 Accrued shelf offering costs 14,275 140,778 Other accrued expenses 9,377,781 5,424,928 Net assets 610,219,918 687,579,173 Accommon shares 305,645,711 360,854 Accumulated net realized gain (loss) 4r10,898,409 Net unrealized appreciation 365,197,018 Total distributable earnings 304,213,075 Net assets applicable to common shares 610,219,918 687,579,173
Standing 9,47 □Cost - Long-term investments, at 372,431,254; 2017 \$390,232,263 NUVEEN REAL ASSET INCOME & GROW Annual Report: Income Account, years ended Dec. 31	value: 2018 VTH FUND 1.(\$): 7 2016 3 □10,984,190 4 3,744,511 1 12,634 8 14,741,335 7 2,382,186 7 239,037 6 7,269 1 49,551	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8.85 Professional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Stock exchange listing fees 6,771 6,95 Investor relations expense 12,381 52,67 Other expenses 16,583 16,21 Net investment income (loss) 5,990,310 6,879,37 Net investment income (loss) per share 50,43 \$0.5 Distributions per common share \$4.2 \$9.9 INvet of foreign tax withheld Dividend \$4469,133; 2016 \$4410,781 Dividend \$440,133; 2016 \$4410,781 Dividend \$48,135; 2016 \$4410,781 Dividend \$48,135; 2016 \$4410,781 Dividend \$489,135; 2016 \$4410,781 Dividend \$410,781	6 921,589 77 114,113 2 7,188 10 46,123 18 51,680 14 704 18 7,832 12 38,971 15,528 17 6,455,327 13,843,146 10 \$0.47	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Cash overdraft 1,459,140 Liabilities: 1,459,140 Options written, at value 48,723,610 43,213,505 Accrued management fees 459,878 497,742 Accrued shelf offering costs 39,240 32,263 Other accrued expenses 14,275 222,278 Other accrued expenses 9,377,781 5,424,928 Net assets 610,219,918 687,579,173 Common shares 305,645,711 360,854 Paid-in surplus 305,645,711 332,919,710 Accumulated net realized appreciation 365,197,018 Total distributable earnings 304,213,075 365,197,018 Net assets applicable to common shares 610,219,918 687,579,173 Net assets value per share 17 19
Standing 9,47	value: 2018 VTH FUND 1.(\$): 7 2016 3 □10,984,190 4 3,744,511 1 12,634 8 14,741,335 7 2,382,186 7 239,037 6 7,269 1 49,551	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,85 Professional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Stack exchange listing fees 6,771 6,95 Investor relations expense 12,381 52,67 Cther expenses 16,583 16,21 Net investment income (loss) 7,90,310 6,879,37 Net investment income (loss) 7,90,310	6 921,589 77 114,113 2 7,188 0 46,123 8 51,680 4 704 8 7,832 2 38,971 6 15,528 6 13,843,146 0 \$0.47 9	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Cash overdraft 1,459,140 Liabilities: 1,459,140 Options written, at value 48,723,610 43,213,505 Accrued management fees 459,878 497,742 Accrued shelf offering costs 39,240 32,263 Other accrued expenses 14,275 222,278 Other accrued expenses 9,377,781 5,424,928 Net assets 610,219,918 687,579,173 Common shares 305,645,711 360,854 Paid-in surplus 305,645,711 332,919,710 Accumulated net realized appreciation 365,197,018 Total distributable earnings 304,213,075 365,197,018 Net assets applicable to common shares 610,219,918 687,579,173 Net assets value per share 17 19
Standing 9,47	value: 2018 VTH FUND L(\$): 7	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8.85 Professional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Stock exchange listing fees 6,771 6,95 Investor relations expenses 12,381 52,67 Other expenses 16,583 16,21 Net investment income (loss) 5,990,310 6,879,37 Net investment income (loss) per share 50,43 50,5 Stock exchange 13,850,897 13,843,14 Net investment income (loss) per share \$0.43 \$0.5 Sistributions per common share \$4.2 \$9.9 Met of foreign tax withheld Dividend \$469,133; 2016 \$410,781 Balance Sheet, as of Dec. 31(\$s): Assets: 2018 Long-term investments,	6 921,589 77 114,113 2 7,188 10 46,123 18 51,680 14 704 18 7,832 12 38,971 15,528 17 6,455,327 13,843,146 10 \$0.47	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Cash overdraft 1,459,140 1,459,140 Liabilities: 1,459,140 1,459,140 Options written, at value 48,723,610 1,23,213,505 Accrued management fees 459,878 497,742 Accrued shelf offering costs 14,275 32,263 Other accrued expenses 140,778 222,278 Total liabilities 9,377,781 5,424,928 Net assets 610,219,918 687,579,173 Accumulated net realized again (loss) 305,645,711 332,919,710 Net unrealized appreciation 304,213,075 365,197,018 Net assets applicable to common shares 610,219,918 687,579,173 Net assets value per share 17 19 □Cost - long-term investments, at value: 2017 value: 2018 value: 2018 \$311,710,352; 2017 \$321,252,026 12 Cost - short-term investments, at value: 2017 value: 2017
Standing	value: 2018 VTH FUND 1(\$): 7 2016 3 □10,984,190 4 3,744,511 1 12,634 8 14,741,335 7 2,382,186 3 980,582 2 239,037 6 7,269 1 49,551 9 55,993 2 187	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,85 Professional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Stock exchange 516 53 Stock exchange 16,771 6,95 Investor relations expense 12,381 52,67 Other expenses 16,583 16,21 Net expenses 4,979,70 4,029,17 Net investment 13,850,897 13,843,14 Net investment 13,850,897 13,843,14 Net investment 50,43 50,5 Distributions per common share \$4,2 \$9,9 Ill Net of foreign tax withheld Dividend S469,133; 2016 \$\$410,781 Balance Sheet, as of Dec. 31(\$): Assets: 2018 Long-term investments, at value 1218,807,272 Ill 18,807,272 1218,807,272	6 921,589 114,113 2 7,188 0 46,123 8 51,680 4 704 8 7,832 2 38,971 115,528 1 3,375,655 7 6,455,327 6 13,843,146 0 \$0.47 9	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Liabilities: 1,459,140 1,459,140 Options written, at value 428,723,610 43,213,505 Accrued management fees 459,878 497,742 Accrued trustees fees 39,240 32,263 Accrued shelf offering costs 14,275 Other accrued expenses 140,778 222,278 Net assets 610,219,918 687,579,173 Common shares 361,132 360,854 Paid-in surplus 305,645,711 332,919,710 Accumulated net realized agin (loss) dr10,898,409 Net unrealized appreciation 364,213,075 Net assets applicable to common shares 610,219,918 687,579,173 Net assets value per share 17 19 Ill Cost - long-term investments, at value: 2018 2018 5311,710,352; 2017 5321,252,026 20cost - short-term investments, at value: 2018 5312,752,752 10 10 10 10 10 10 10 10 10
Standing 9,47	value: 2018 VTH FUND 1.(\$): 7 2016 3 □10,984,190 4 3,744,511 1 12,634 8 14,741,335 7 2,382,186 32 239,037 6 7,269 1 49,551 9 55,993 2 187 8 7,832	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,85 Professional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Stock exchange listing fees 6,771 6,95 Investor relations expense 12,381 52,67 Other expenses 16,583 16,21 Net expenses 4,979,707 4,029,17 Net investment income (loss) 7,990,310 6,879,37 Year end shares outstanding 13,850,897 13,843,14 Net investment income (loss) per share \$0.43 \$0.5 Distributions per common share \$4.2 \$9.9 Investing the share \$4.	66 921,589 77 114,113 20 46,123 88 51,680 4 704 88 7,832 12 38,971 15,528 77 6,455,327 66 13,843,146 10 \$0.47 19 1income: 2017	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Liabilities: 1,459,140 1,459,140 Options written, at value 428,723,610 43,213,505 Accrued management fees 459,878 497,742 Accrued shelf offering costs 14,275 32,263 Other accrued expenses 140,778 222,278 Total liabilities 9,377,781 5,424,928 Net assets 610,219,918 687,579,173 Common shares 305,645,711 332,919,710 Accumulated net realized again (loss) dr10,898,409 Net unrealized appreciation 365,197,018 Net assets applicable to common shares 610,219,918 687,579,173 Net assets value per share 17 19 Ill Cost - long-term investments, at value: 2018 2018,532 Premiums paid options purchased, at value: 2017 \$47,112 IP Premiums received - options written, at value: 2018 \$6,424,767; 2017 \$3,978,269 NUVEEN EMERGING MARKETS DEBT 2022
Standing 9,47	value: 2018 VTH FUND 1.(\$): 7 2016 3 □10,984,190 4 3,744,511 1 12,634 8 14,741,335 7 2,382,186 2 239,037 6 7,269 1 49,551 9 55,993 2 187 8 7,832 7 94,462 1 4 1 19,817	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,85 Professional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Stack exchange listing fees 6,771 6,95 Investor relations expense 12,381 52,67 Other expenses 16,583 16,21 Net expenses 4,979,707 4,029,17 Net investment income (loss) 7,990,310 6,879,37 Net investment income (loss) 7,990,310 6,879,37 Net investment income (loss) 7,990,310 6,879,37 Net investment income (loss) 13,850,897 13,843,14 Net investment income (loss) per share \$0.43 \$0.5 Distributions per common share \$4.2 \$9.9 S469,133; 2016 \$410,781 Balance Sheet, as of Dec. 31(s): Assets: 2018 Long-term investments, at value 1,249,813 1,249,813 1,249,813 1,010,352 1,010,352 1,010,352 1,010,352 1,010,352 1,010,352 1,010,015 1,010,352 1,010,015 1,010,352 1,010,015 1,010,352 1,010,015 1,010,352 1,010,015 1,010,352 1,010,015 1,010,352 1,010,015 1,010,352 1,010,015	6 921,589 77 114,113 2 7,188 0 46,123 18 51,680 4 704 18 7,832 12 38,971 15,528 17 3,375,655 17 6,455,327 18 13,843,146 19 10 \$0.47 19 11277,370,084 2,329,986 520,485 513,539	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Cash overdraft 1,459,140 1,459,140 Liabilities: 1,459,140 1,459,140 Options written, at value 48,723,610 1,23,213,505 Accrued management fees 459,878 497,742 Accrued shelf offering costs 14,275 Other accrued expenses 140,778 222,278 Total liabilities 9,377,781 5,424,928 Net assets 610,219,918 687,579,173 Common shares 305,645,711 332,919,710 Accumulated net realized appreciation 304,213,075 Net assets applicable to common shares 610,219,918 687,579,173 Net assets value per share 610,219,918 687,579,173 Net assets value per share 610,219,918 687,579,173 Salter sets value per share 610,219,918 687,579,173 Net assets value per share 17 19 Salter sets value 2017 84,711,12 Elpremiums paid options purchased, at value: 2017
Standing	value: 2018 VTH FUND 1.(\$): 7 2016 3 □10,984,190 4 3,744,511 1 12,634 8 14,741,335 7 2,382,186 2 239,037 7,269 1 49,551 9 55,993 2 187 8 7,832 7 94,462 1 1 1,19,817 0 3,836,916	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,85 Professional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Stack exchange listing fees 6,771 6,95 Investment income (loss) 7,997,707 7,021 7,02	66 921,589 77 114,113 2 7,188 0 46,123 18 51,680 4 704 18 7,832 12 38,971 15,528 13 3,375,655 17 6,455,327 16 13,843,146 10 \$0.47 19 income: 2017 11277,370,084 2,329,986 520,485 513,539 316,316	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Liabilities: 1,459,140 1,459,140 Options written, at value 428,723,610 43,213,505 Accrued management fees 459,878 497,742 Accrued shelf offering costs 14,275 32,263 Other accrued expenses 140,778 222,278 Total liabilities 9,377,781 5,424,928 Net assets 610,219,918 687,579,173 Common shares 305,645,711 332,919,710 Accumulated net realized again (loss) dr10,898,409 Net unrealized appreciation 365,197,018 Net assets applicable to common shares 610,219,918 687,579,173 Net assets value per share 17 19 Ill Cost - long-term investments, at value: 2018 2018,532 Premiums paid options purchased, at value: 2017 \$47,112 IP Premiums received - options written, at value: 2018 \$6,424,767; 2017 \$3,978,269 NUVEEN EMERGING MARKETS DEBT 2022
## Standing	value: 2018 VTH FUND 1.(\$): 7 2016 3 □10,984,190 4 3,744,511 1 12,634 8 14,741,335 7 2,382,186 2 239,037 7,269 1 49,551 9 55,993 2 187 8 7,832 7 94,462 1 1,19,817 0 3,836,916 8 10,904,419	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,88 Professional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Stack exchange listing fees 6,771 6,95 Investment income (loss) 6,879,37 Net investment income (loss) 6,879,37 Net investment income (loss) 7,900,310 6,879,37 Net investment income (loss) 6,900,310 6,879,37 Net investment income (loss) 7,900,310 6,879,37 Net investment income (loss) 7,900,310 6,879,37 Net investment income (loss) 7,900,310 6,879,37 Net investment income (loss) 13,850,897 13,843,141 Net investment 1,010,451 1,010,451 1,010,451 1,010,451 1,010,452	6 921,589 7 114,113 2 7,188 0 46,123 8 51,680 4 704 8 7,832 1 3,375,655 7 6,455,327 6 13,843,146 0 \$0.47 9 income: 2017 1 2017 1 277,370,084 2,329,986 520,485 513,539 316,316 2,446,891 294,052	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Liabilities: 1,459,140 1,459,140 Options written, at value 1,459,140 1,459,140 Accrued written, at value 4,723,610 1,23,213,505 Accrued management fees 459,878 497,742 Accrued shelf offering costs 14,275 Other accrued expenses 140,778 222,278 Total liabilities 9,377,781 5,424,928 Net assets 610,219,918 687,579,173 Common shares 361,132 360,854 Paid-in surplus 305,645,711 332,919,710 Accumulated net realized appreciation 365,197,018 365,197,018 Net unrealized appreciation 304,213,075 Net assets applicable to common shares 610,219,918 687,579,173 Net assets value per share 610,219,918 687,579,173 Natagests value per share 17 10 S31,1710,352; 2017 332,1252,020 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)
## Standing 9,47 □Cost - Long-term investments, at \$372,431,254; 20 f7 \$390,232,263 NUVEEN REAL ASSET INCOME & GROW Annual Report:	value: 2018 VTH FUND 1.(\$): 7 2016 3 □10,984,190 4 3,744,511 1 12,634 8 14,741,335 7 2,382,186 2 239,037 7,269 1 49,551 9 55,993 2 187 8 7,832 7 94,462 1 1,19,817 0 3,836,916 8 10,904,419	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8.85 Professional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Stack exchange listing fees 6,771 6,95 Investment income (loss) 6,879,37 Net investment 1,850,897 13,843,141 Net investment 1,850,897 13,843,141 Net investment 1,850,897 13,843,141 Net investment 1,850,897 13,843,141 Net investment 1,249,813 Net investments, at value 1,249,813 1,249,	6 921,589 7 114,113 2 7,188 0 46,123 8 51,680 4 704 8 7,832 2 38,971 6 15,528 1 3,375,655 7 6,455,327 6 13,843,146 0 \$0.47 9 income: 2017 1277,370,084 2,329,986 520,485 513,539 316,316 2,446,891	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Cash overdraft 1,459,140 Liabilities: 1,459,140 Options written, at value 48,723,610 43,213,505 Accrued management fees 459,878 497,742 Accrued trustees fees 39,240 32,263 Accrued shelf offering costs 14,275 Other accrued expenses 140,778 222,278 Total liabilities 9,377,781 5,424,928 Net assets 610,219,918 687,579,173 Common shares 361,132 360,854 Paid-in surplus 305,645,711 332,919,710 Accumulated net realized appreciation 365,197,018 Total distributable earnings 304,213,075 Net assets applicable to common shares 610,219,918 687,579,173 Net assets value per share 17 19 UCst 10ng-term investments, at value: 2018 44,997,425 Premiums paid options purchased, at value: 2017 \$4,997,425 Premiums paid options purchased, at value: 2017 \$4,997,425 Premiums paid options purcha
Standing 9,47	value: 2018 VTH FUND L(\$): 7	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8.85 Response 42,681 41,95 Response 42,681 41,95 Response 50,712 52,56 Response 50,712 52,56 Response 50,712 52,56 Response 516 53 Response 516 53 Response 6,771 6,95 Response 12,381 52,67 Response 16,583 16,21 Response 16,583 16,22 R	6 921,589 7 114,113 2 7,188 0 46,123 8 51,680 4 704 8 7,832 2 38,971 6 13,375,655 7 6,455,327 6 13,843,146 0 \$0,47 9 income: 2017 2017 2017 2017 2017 2017 2017 2217 2217 2217 2217 2217 2217 2329,986 520,485 513,539 316,316 2,446,891 294,052 51,064 283,842,417 83,800,000	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Cash overdraft 1,459,140 1,459,140 Liabilities: 1,459,140 1,459,140 Options written, at value ±8,723,610 ±3,213,505 Accrued management fees 459,878 497,742 Accrued shelf offering costs 14,275 Other accrued expenses 140,778 222,278 Total liabilities 9,377,781 5,424,928 Net assets 610,219,918 687,579,173 Common shares 305,645,711 332,919,710 Accumulated net realized appreciation 305,645,711 332,919,710 Net assets applicable to common shares 610,219,918 687,579,173 Net assets value per share 17 19 Sall, 1710,352; 2017 3321,252,026 20cost - short-term investments, at value: 2018 \$311,710,352; 2017 \$321,252,026 20cost - short-term investments, at value: 2018 \$311,710,352; 2017 \$321,252,026 20cost - short-term investments, at value: 2018 \$311,710,352, 2017
## Standing	value: 2018 VTH FUND 1.(\$): 7	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8.85 Professional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Stock exchange 151ing fees 6,771 6,95 Investor relations expenses 12,381 52,67 Cther expenses 16,583 16,21 Cther expenses 1,990,310 6,879,37 Net investment income (loss) per share \$0,43 \$0.5 Cther expenses \$0,43 \$0.5 Cther expenses \$0,43 \$0.5 Cther expenses \$0.43 Cther ex	6 921,589 7 114,113 2 7,188 0 46,123 8 51,680 4 704 8 7,832 2 38,971 115,528 6 13,375,655 7 6,455,327 6 13,843,146 0 \$0.47 9 income: 2017 11277,370,084 2,329,986 520,485 513,539 316,316 2,446,891 294,052 51,064 283,842,417 83,800,000 1,726,205	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Liabilities: 1,459,140 1,459,140 Options written, at value 1,459,140 1,459,140 Liabilities: 1,459,140 1,459,140 Options written, at value 1,459,878 497,742 Accrued management fees 39,240 32,263 Accrued shelf offering costs 14,275 Other accrued expenses 140,778 222,278 Total liabilities 9,377,781 5,424,928 Net assets 610,219,918 687,579,173 Common shares 361,132 360,854 Paid-in surplus 305,645,711 332,919,710 Accumulated net realized appreciation 365,197,018 Net assets applicable to common shares 610,219,918 687,579,173 Net assets value per share 610,219,918 687,579,173 Nate assets value per share 17 19 S311,710,352; 2017 \$321,252,026 20cst - short-term investments, at value: 2018 \$311,710,352; 2017
Standing 9,47	value: 2018 VTH FUND 1.(\$): 7	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,85 Professional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Stock exchange listing fees 6,771 6,95 Investor relations expense 12,381 52,67 Cither expenses 16,583 16,21 Net expenses 4,979,707 4,029,17 Net investment income (loss) 7,990,310 6,879,37 Year end shares outstanding 13,850,897 13,843,14 Net investment income (loss) per share \$0.43 \$0.5 Distributions per common share \$42 \$9 Investment income (loss) per share \$0.43 \$0.5 Distributions per common share \$42 \$9 Investment income (loss) per share \$0.43 \$0.5 Distributions per common share \$42 \$9 Investment income (loss) per share \$0.43 \$0.5 Distributions per \$0.43 \$0.5 Dividend steecivables \$1,249,813 Unrealized appreciation on interest rate swaps, net \$1,010,352 Dividends receivables \$1,249,813 Unrealized appreciation on interest rate swaps, net \$1,010,352 Dividends receivables \$1,010,352 Dividends receivables \$256,785 Other assets \$222,162,388 Liabilities: Borrowing \$72,500,000 Cash overdraft \$43,092 Payable for investments purchased \$1,44,380 Accrued management \$1,024,380 Dividend management \$1,010,430 Dividend \$1,024,380 Dividend	6 921,589 7 114,113 2 7,188 0 46,123 8 51,680 4 704 8 7,832 2 38,971 115,528 6 13,375,655 7 6,455,327 6 13,843,146 0 \$0.47 9 income: 2017 11277,370,084 2,329,986 520,485 513,539 316,316 2,446,891 294,052 51,064 283,842,417 83,800,000 1,726,205 1,133,671	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Liabilities: 1,459,140 1,459,140 Options written, at value 48,723,610 43,213,505 Accrued management fees 459,878 497,742 Accrued trustees fees 39,240 32,263 Accrued shelf offering costs 14,275 Other accrued expenses 140,778 222,278 Total liabilities 9,377,781 5,424,928 Net assets 610,219,918 687,579,173 Common shares 361,132 360,854 Paid-in surplus 305,645,711 332,919,710 Accumulated net realized appreciation 365,197,018 365,197,018 Total distributable earnings 304,213,075 Net assets applicable to common shares 610,219,918 687,579,173 Net assets value per share 17 19 UCst - long-term investments, at value: 2018 56,197,018 331,710,352; 2017 \$321,252,026 20cost - short-term investments, at value: 2018 \$6,424,767;
Standing	value: 2018 VTH FUND 1.(\$): 7	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,85 Professional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Stock exchange 516 53 Stock exchange 16,583 16,21 Investor relations expenses 16,583 16,21 Net expenses 16,583 16,21 Net expenses 4,979,70 4,029,17 Net investment income (loss) 5,990,310 6,879,37 Net investment income (loss) per share \$0,43 \$0.5 Distributions per common share \$42 \$9 Ill Net of foreign tax withheld - Dividend \$469,133; 2016 \$410,781 Balance Sheet, as of Dec. 31(\$): Assets: 2018 Long-term investments, at value 1,249,813 Unrealized appreciation on interest rate swaps, net 1,010,352 Short-term investments, at value 2,49,813 Unrealized appreciation on interest rate swaps, net 1,010,352 Dividends receivables 1,249,813 Unrealized appreciation on interest rate swaps, net 1,010,352 Dividends receivables 1,77,605 Investments sold receivables 207,015 Interest receivables 277,605 Every label 2,40,000 Every label 2,40,00	6 921,589 7 114,113 2 7,188 0 46,123 8 51,680 4 704 8 7,832 2 38,971 115,528 6 13,375,655 7 6,455,327 6 13,843,146 0 \$0,47 9 income: 2017 11277,370,084 2,329,986 520,485 513,539 316,316 2,446,891 294,052 51,064 283,842,417 83,800,000 1,726,205 1,133,671 205,320	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Liabilities: 1,459,140 1,459,140 Options written, at value 1,459,140 1,459,140 Accrued management fees 459,878 497,742 Accrued shelf offering costs 39,240 32,263 Accrued shelf offering costs 14,275 Other accrued expenses 140,778 222,278 Total liabilities 9,377,781 5,424,928 Net assets 610,219,918 687,579,173 Common shares 361,132 360,854 Paid-in surplus 305,645,711 332,919,710 Accumulated net realized appreciation 365,197,018 365,197,018 Net unrealized appreciation 304,213,075 Net assets applicable to common shares 610,219,918 687,579,173 Net assets value per share 17 10 10 S311,710,352; 2017 \$321,252,026 (2)Cost - short-term investments, at value: 2018 \$31,710,352; 207 S31,77,0378,269 201 NUVEEN EME
## Standing	value: 2018 VTH FUND 1.(\$): 7	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,85 Rofessional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Stock exchange listing fees 6,771 6,95 Investor relations expense 12,381 52,67 Cither expenses 16,583 16,21 Net expenses 4,979,707 4,029,117 Net investment income (loss) 5,990,310 6,879,37 Year end shares outstanding 13,850,897 13,843,14 Net investment income (loss) per share \$0.43 \$0.5 Distributions per common share \$42 \$9.9 Investment \$49,133; 2016 \$410,781 Balance Sheet, as of Dec. 31(\$): Assets: 2018 Long-term investments, at value 1,249,813 Liabilities: 1,010,352 Linvestments 200,015 Linvestments 277,605 Reclaims receivables 1,010,352 Linvestments 1,010,352 Linvestments 207,015 Linvestments 221,62,388 Liabilities: 277,605 Reclaims receivables 77,605 Reclaims receivables 222,162,388 Liabilities: 207,015 Linvestments 222,162,388 Liabilities: 222,162,388 Liabilities: 222,162,388 Liabilities: 255,099 Accrued interest on borrowings 25,209 Accrued trustees fees 55,939 Accrued trustees fees 55,939	6 921,589 7 114,113 2 7,188 0 46,123 8 51,680 4 704 8 7,832 2 38,971 115,528 6 13,375,655 7 6,455,327 6 13,843,146 0 \$0.47 9 income: 2017 11277,370,084 2,329,986 520,485 513,539 316,316 2,446,891 294,052 51,064 283,842,417 83,800,000 1,726,205 1,133,671	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Liabilities: 1,459,140 1,459,140 Options written, at value 48,723,610 43,213,505 Accrued management fees 459,878 497,742 Accrued shelf offering costs 14,275 Other accrued expenses 140,778 222,278 Total liabilities 9,377,781 5,424,928 Net assets 610,219,918 687,579,173 Common shares 361,132 360,854 Paid-in surplus 305,645,711 332,919,710 Accumulated net realized appreciation 365,197,018 365,197,018 Net usrealized appreciation 304,213,075 Net assets applicable to common shares 610,219,918 687,579,173 Net assets value per share 17 19 ICost - long-term investments, at value: 2018 2018,79,173 Nations purchased, at value: 2017 \$47,112 Premiums paid-options purchased, at value: 2017 \$47,112 Premiums paid-options purchased, at value: 2017 \$47,112 Premiums received - options written, at value: 2018 \$6,424,767; <t< td=""></t<>
Standing 9,47	value: 2018 VTH FUND L(\$): 7	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,85 Rofessional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Stock exchange listing fees 6,771 6,95 Investor relations expense 12,381 52,67 Cither expenses 16,583 16,21 Net investment income (loss) 7,990,310 6,879,37 Net investment income (loss) 5,990,310 6,879,37 Net investment income (loss) 7,990,310 6,879,37 Net investment income (loss) 6,879,37 13,843,14 Net investment 1,850,897 13,843,14 Net investment	6 921,589 7 114,113 2 7,188 0 46,123 8 51,680 4 704 8 7,832 2 38,971 6 15,528 1 3,375,655 7 6,455,327 6 13,843,146 0 \$0.47 9 income: 2017 11277,370,084 2,329,986 520,485 513,539 316,316 2,446,891 294,052 51,064 283,842,417 83,800,000 1,726,205 1,133,671 205,320 18,620 48,664 151,036	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Liabilities: 1,459,140 1,459,140 Options written, at value ±8,723,610 ±3,213,505 Accrued management fees 459,878 497,742 Accrued shelf offering costs 14,275 Other accrued expenses 140,778 222,278 Total liabilities 9,377,781 5,424,928 Net assets 610,219,918 687,579,173 Common shares 361,132 360,854 Paid-in surplus 305,645,711 332,919,710 Accumulated net realized appreciation 365,197,018 365,197,018 Net assets applicable to common shares 610,219,918 687,579,173 Net assets value per share 17 19 Incost - long-term investments, at value: 2018 2018,79,112 S311,710,352; 2017 \$321,252,026 ½0cst - short-term investments, at value: 2018 36,424,767; 2017 \$3,978,269 NUVEEN EMERGING MARKETS DEBT 2022 TARGET TERM FUND Annual Report: 10,814,821 2,306,477
## Standing 9,47 □Cost - Long-term investments, at \$372,431,254; 20 f7 \$390,232,263 NUVEEN REAL ASSET INCOME & GROW Annual Report:	value: 2018 VTH FUND 1.(\$): 7 3 □10,984,190 4 3,744,511 1 12,634 8 14,741,335 7 2,382,186 3 980,582 2 239,037 7,269 1 49,551 9 55,993 2 187 8 7,832 7 94,462 1 19,817 0 3,836,916 8 10,904,419 0 9,752,650 4 \$1.12 8	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,85 Roffessional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Stack exchange 15ting fees 6,771 6,95 Investment expenses 12,381 52,67 Cither expenses 16,583 16,21 Rote expenses 16,583 16,21 Rote expenses 16,583 16,21 Rote expenses 16,583 16,21 Rote expenses 4,979,707 4,029,17 Rote investment income (loss) 5,990,310 6,879,37 Rote investment income (loss) per share \$0.43 \$0.5 Rote expenses \$0.5 Rot	6 921,589 7 114,113 2 7,188 0 46,123 8 51,680 4 704 8 7,832 2 38,971 6 15,528 1 3,375,655 7 6,455,327 6 13,843,146 0 \$0.47 9 income: 2017 2017 2017 2017 2017 2017 2017 2017 2017 2017 3,3671 205,320 18,620 48,664 87,083,516 196,758,901	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Liabilities: 1,459,140 Options written, at value ±18,723,610 ±3,213,505 Accrued management fees 459,878 497,742 Accrued shelf offering costs 14,275 Other accrued expenses 140,778 222,278 Total liabilities 9,377,781 5,424,928 Net assets 610,219,918 687,579,173 Common shares 361,132 360,854 Paid-in surplus 305,645,711 332,919,710 Accumulated net realized appreciation 365,197,018 365,197,018 Net unrealized appreciation 304,213,075 Net assets applicable to common shares 610,219,918 687,579,173 Net assets value per share 17 19 Incost - long-term investments, at value: 2018 2018 S311,710,352; 2017 \$321,252,026 20cst - short-term investments, at value: 2018 S311,710,352; 2017 \$32,978,269 NUVEEN EMERGING MARKETS DEBT 2022
## Standing 9,47 □ Cost - Long-term investments, at \$372,431,254; 2017 \$390,232,263 NUVEEN REAL ASSET INCOME & GROW Annual Report:	value: 2018 VTH FUND 1.(\$): 7 3 □10,984,190 4 3,744,511 1 12,634 8 14,741,335 7 2,382,186 3 980,582 2 239,037 7,269 1 49,551 9 55,993 2 187 8 7,832 7 94,462 1 19,817 0 3,836,916 8 10,904,419 0 9,752,650 4 \$1.12 8	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,85 Roffessional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Stock exchange listing fees 6,771 6,95 Investor relations expenses 12,381 52,67 Cither expenses 16,583 16,21 Rote expenses 16,583 16,21 Rote expenses 16,583 16,21 Rote expenses 4,979,707 4,029,17 Net investment income (loss) per share \$0,43 \$0.5 Rote expenses \$0,43 \$0.5 Rote expenses \$0,43 \$0.5 Rote expenses \$0.43 \$0.5 Rote expenses \$0.5	66 921,589 77 114,113 2 7,188 20 46,123 88 51,680 4 704 88 7,832 2 38,971 6 15,528 13,375,655 7 6,455,327 6 13,843,146 0 \$0.47 9 income: 2017 1277,370,084 2,329,986 520,485 513,539 316,316 2,446,891 294,052 51,064 283,842,417 83,800,000 1,726,205 1,133,671 205,320 18,620 48,664 151,036 87,083,516	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Liabilities: 1,459,140 1,459,140 Options written, at value 48,723,610 43,213,505 Accrued management fees 459,878 497,742 Accrued shelf offering costs 14,275 32,263 Accrued shelf offering costs 140,778 222,278 Total liabilities 9,377,781 5,424,928 Net assets 610,219,918 687,579,173 Common shares 361,132 360,854 Paid-in surplus 305,645,711 332,919,710 Accumulated net realized appreciation 365,197,018 365,197,018 Net unrealized appreciation 364,213,075 Net assets applicable to common shares 610,219,918 687,579,173 Net assets value per share 17 19 Ill Cost - long-term investments, at value: 2018 331,710,352; 2017 \$321,252,026 El Cost - short-term investments, at value: 2018 \$4,997,425 El Premiums paid options purchased, at value: 2017 \$4,997,425 El Premiums paid options purchased, at value: 2017 \$4,71,12 El Premiums received - options written, at value: 2018 \$6,424,767; 2017 \$3,
## Standing	value: 2018 VTH FUND 1.(\$): 7 3 □10,984,190 4 3,744,511 1 12,634 8 14,741,335 7 2,382,186 3 980,582 2 239,037 7,269 1 49,551 9 55,993 2 187 8 7,832 7 94,462 1 19,817 0 3,836,916 8 10,904,419 0 9,752,650 4 \$1.12 8	Interest expense on borrowings 2,376,982 1,448,03 Custodian's fees 107,042 81,76 Trustees' fees 7,591 8,85 Professional fees 42,681 41,95 Shareholder reporting expenses 50,712 52,56 Stock exchange listing fees 6,771 6,95 Investor relations expense 12,381 52,67 Cite expenses 16,583 16,21 Net expenses 16,583 16,21 Net expenses 4,979,707 4,029,17 Net investment income (loss) 7,990,310 6,879,37 Year end shares outstanding 13,850,897 13,843,14 Net investment income (loss) per share 50,43 \$0.5 Distributions per common share \$4,2 \$9,9 Short-term investments, at value 10,103,52 Short-term investments, at value 1,249,813 Interest receivables 1,010,352 Short-term investments, at value 1,249,813 Interest receivables 1,010,352 Investment sold receivables 1,010,352 Short-term investments, at value 2,27,015 Investments sold receivables 1,010,352 Stocked assets 2,21,62,388 Liabilities: Borrowings 72,500,000 Cash overdraft Payable for investments purchased 43,092 Accrued interest on borrowings 72,500,000 Cash overdraft 43,092 Accrued interest on borrowings 73,020,866 Net assets applicable to common shares 1,010,979 73,020,866 Interest common shares 1,00,979 1,00,9	66 921,589 77 114,113 27 7,188 20 46,123 88 51,680 4 704 88 7,832 12 38,971 6 15,528 7 6,455,327 6 13,843,146 10 \$0.47 19 income: 2017 1277,370,084 2,329,986 520,485 513,539 316,316 2,446,891 294,052 51,064 283,842,417 83,800,000 1,726,205 1,133,671 205,320 18,620 48,664 151,036 87,083,516 196,758,901 138,431	Other assets 37,695 29,867 Total assets 619,597,699 693,004,101 Liabilities: 1,459,140 Options written, at value 48,723,610 43,213,505 Accrued management fees 459,878 497,742 Accrued shelf offering costs 14,275 Other accrued expenses 140,778 222,278 Total liabilities 9,377,781 5,424,928 Net assets 610,219,918 687,579,173 Common shares 361,132 360,854 Paid-in surplus 305,645,711 332,919,710 Accumulated net realized appreciation 365,197,018 Total distributable earnings 304,213,075 Net assets applicable to common shares 610,219,918 687,579,173 Net assets value per share 17 19 Sal1,710,352; 2017 \$321,252,026 20cost - short-term investments, at value: 2018 Sal1,710,352; 2017 \$32,12,252,026 20cost - short-term investments, at value: 2017 Sal7,3978,269 NUVEEN EMERGING MARKETS DEBT 2022 TARGET TERM FUND An

Distributions per				
common share	\$.51			
Balance Sheet, as of Dec. 31(\$):				
Assets:	2018	2017		
Long-term investments, at value Short-term investments,	163,342,298	183,851,669		
at value	1,629,903	832,125		
Cash	3,289,100	3,393,754		
ments sold	1 227	421,179		
Other assets	1,237 168,262,538	188,498,727		
Reverse repurchase	47,000,000	47,000,000		
agreements	47,000,000 101,904	47,000,000		
Payable for investments	,			
purchased	86,106	1,133,291 61,734		
Accrued management	80,100	01,734		
fees	137,026	152,185		
Accrued trustees fees Accrued other ex-	1,067	1,492		
	65,847	72,883		
penses	47,391,950	48,421,585		
Net assets applicable to common shares	120 870 588	140 077 142		
Common share, net	120,870,588 142,356	140,077,142 142,356		
Paid-in surplus	139,777,946	139,793,290		
Total distributable earn-	1-10-040-714			
ings (loss) Undistributed	dr19,049,714			
(over-distribution of)				
net investment in-		442.520		
Net unrealized appreci-		442,538		
ation (depreciation)		dr301,042		
Net assets	120,870,588	140,077,142		
Net assets value per share	8.49	9.84		
©Cost - Long-term \$183,285,935; 2017 \$184.	,152,711	value. 2016		
NUVEEN HIGH INCOME	2023 TARGET	TERM FUND		

NUVEEN HIGH INCOME 2023 TARGET TERM FUND Annual Report:

Income Account, years ended Dec. 31(\$):

	() /)
Management fees Custodian fees Trustees fees Professional fees Shareholder reporting expenses Shareholder servicing agent fees Investor relations expenses Total expenses Net investment income (loss) Year end shares outstanding Net investment income (loss) per share	2018 13,769 1,126 86 22,316 5,333 6,00 208 42,844 dr42,844 7,010,128 d\$0.01
Balance Sheet, as of Dec. 31(\$):	
Assets: Cash Total assets Liabilities:	2018 69,085,014 69,085,014
Accrued management fees Accrued trustees fees Accrued professional fees Accrued shareholder reporting expenses Other accrued expenses Total liabilities	13,769 86 22,316 5,333 1,340 42,844
Net assets Common shares Paid-in surplus Net assets Net assets value per share	69,042,170 70,101 68,972,069 69,042,170 9.85

NUVEEN TAX-ADVANTAGED DIVIDEND GROWTH FUND Annual Report:

Income Account, years ended Dec. 31(\$):

ilicollie Account,	years enue	u Dec. 31(p).		
.	2018	2017	2016		
Investment income - dividends	10,512,113	10,329,060	210,520,484		
Investment income - interest	2,811,358	2,369,156	1,947,937		
Investment income -	61,736	51,941	56,283		
other Foreign taxes	01,730	31,941	30,283		
withheld on dividend income	dr284,980				
Total investment income	13,100,227	12,750,157	12,524,704		
Management fees	3,517,150	3,366,048	3,156,302		
Interest expense on borrowings	3,143,681	1,888,490	1,207,155		
Custodian's fees Trustees' fees	96,100 10,088	60,421 11,575	110,918 9,659		
Professional fees	39,986	38,767	42,576		
Shareholder reporting expenses	56,064	54,978	55,130		
Shareholder servicing agent fees	387	336	463		
Stock exchange listing fees	6,771	6,958	7,832		
Investor relations					
Other expenses	16,539 18,733	63,689 22,495	46,785 22,754		
Net expenses Net investment	6,905,499	5,513,757	4,659,574		
income (loss) Year end shares	6,194,728	7,236,400	7,865,130		
outstanding	14,484,340	14,484,340	14,484,340		
Net investment income (loss) per					
share Dividends per	\$0.43	\$0.50			
common share	\$.43				
□Net of foreign \$270,102 □Net of for	tax withhe reign tax with	eld - Divide held: 2016 S	ends: 2017 8246,444		
Balance Sheet, as of Dec. 31(\$):					

Assets:	2018	2017	
Long-term investments,			
at value			
Short-term investments,	4,829,967	10,032,351	
at value	14,552	12,149	
Unrealized appreciation	1.,552	12,11,	
on interest rate		< 50 500	
swaps, net Dividends receivable	1,268,983 486,049	653,720	
Interest receivable	586,455	653,720 405,845 567,717	
Investments sold re-	,	,	
ceivable	196,224	140.070	
Reclaims receivable Other assets	202,355 40,802	140,079 54,645	
Total assets	316,569,048	378,488,714	
Liabilities:			
Borrowings	104,500,000	116,000,000	
Call options written, at value	2280,100	295,262	
Payable for investments			
purchased		109,771	
Accrued management fees	271,661	301,673	
Accrued interest on	271,001	301,073	
borrowings	36,336	27,647	
Accrued trustees fees	40,839	35,086	
Other accrued ex- penses	101,124	148,616	
Total liabilities	105,230,060	116,718,055	
Net assets applicable to	211 220 000	261 770 650	
Common shares	211,338,988 144,843	261,770,659 144,843	
Paid-in surplus	162,475,295	163,995,102	
Total distributable earn-			
ings (loss) Undistributed	48,718,850		
(over-distributions			
of) net investment in-			
come		dr639,975	
Accumulated net real- ized gain (loss)		dr3,796,955	
Net unrealized appreci-		u13,170,733	
ation (depreciation)		102,067,644	
Net assets applicable to common shares	211,338,988	261,770,659	
Net assets value per	211,336,966	201,770,039	
share	15	18	
©Cost - Long-term \$260,427,967; 2017 \$265,	investments, a	value: 2018	
\$260,427,967; 2017 \$265,3	315,208 2 Prem	iums received -	
Call options written, at \$202,186	value: 2018 \$	202,808; 2017	
4202,100			
NUVEEN S&P 500 BITY WRITE INCOME FUND			

NUVEEN S&P 500 BUY-WRITE INCOME FUND Annual Report:

Income Account, years ended Dec. 31(\$):

	2018	2017	2016
Investment income -			
dividends	28,486,522	129,375,674	
Investment income -			
foreign tax			
withheld on			
dividend income	dr8,814		
Investment income -			
interest	282,516	81,836	12,776
Total investment			
income	28,760,224	29,457,510	30,976,687
Management fees	12,031,506	12,156,311	11,465,429
Custodian fees	141,015	129,036	136,488
Trustees fees	39,480	47,709	38,180
Professional fees	74,103	85,848	92,091
Shareholder reporting			
expenses	212,295	206,708	277,440
Shareholder servicing			
agent fees	1,362	1,552	2,046
Stock exchange			
listing fees	28,747	29,538	33,255
Investor relations			
expenses	83,108	336,281	393,181
Other expenses	265,509	255,344	242,278
Total expenses	12,877,125	13,248,327	12,680,388
Net investment	15 002 000	1 < 200 102	10.206.200
income	15,883,099	16,209,183	18,296,299
Year end shares	100 717 000	102 554 540	102 554 540
outstanding	103,717,926	103,554,549	103,554,549
Net investment	¢0.15	¢0.16	¢0.10
income per share	\$0.15	\$0.16	\$0.18
Distributions per	0.16	0.15	C 44
share		\$.15	
■Net of foreign t	ax withheld	 investmer 	nt income -
dividends: 2017 \$6,40	69; 2016 \$5,	101	
Balance Sheet, as	s of Dec. 31	l(\$):	
Assets:		2018	2017

Balance Sheet, as of Dec. 31(\$):				
Assets:	2018	2017		
Long-term investments,	_	_		
at value	1,302,243,215	1,488,204,492		
Short-term investments,				
at value	31,345,504	224,580,679		
Cash	17,877			
Receivable for divi-				
dends	1,523,092	1,563,376		
Receivable for interest	1,045	1,106		
Receivable for invest-				
ments sold		949,415		
Deferred offering costs	229,129			
Other assets	254,944	216,310		
Total assets	1,335,614,806	1,515,515,378		
Cash overdraft		928,404		
Liabilities:				
Options written, at				
value	326,393,465	326,838,070		
Accrued management				
fees	958,891	1,058,094		
Accrued trustee fees	259,069	222,706		
Accrued shelf offering				
costs	43,980			
Other accrued ex-				
penses	290,815	464,760		
Total liabilities	27,946,220	29,512,034		
Net assets	1,307,668,586	1,486,003,344		
Common shares	1,037,179	1,035,545		
Paid-in surplus	718,285,613	763,081,870		
Accumulated net real-				
ized gain (loss)		dr11,431,153		
Net unrealized appreci-				
ation (depreciation)		733,317,082		

Total distributable earn- ings	588,345,794	
common shares Net asset value per	1,307,668,586	1,486,003,344
share	13	14
TCost - long-term \$713,646,143; 2017 \$749; investments, at value: received - options written	investments, at 9,216,107 ②Cost 2017 \$24,580,67	value: 2018 - short-term
2017 \$21,166,710	n, at value: 2018	\$30,175,033;

NUVEEN CREDIT OPPORTUNITIES 2022 TARGET TERM FUND Annual Report:

Income Account, years ended Dec. 31(\$):

Investment income Management fees Interest expense on borrowings Custodian fees Trustees fees Professional fees Shareholder reporting expenses Shareholder reporting expenses Stock exchange listing fees Investor relations expense Other expenses Total expenses Net investment income (loss) Year end shares outstanding Net investment income per share Distributions per share	2018 24,099,755 2,475,747 2,975,463 10,035 55,639 44,055 122 7,698 20,003 43,874 5,694,679 18,405,076 27,683,819 \$0.66 \$5,56
Balance Sheet, as of Dec. 31(\$):	
Net assets applicable to common shares Net assets value per common share	2018

OAK RIDGE FINANCIAL SERVICES, INC Dividend Announcement: On Apr. 23, 2019, Co.'s Board of Directors declared a quarterly cash dividend of \$0.05 per share of common stock, to be paid on or about June 3, 2019 to stockholders of record as of the close of business on May 17, 2019.

OCEANFIRST FINANCIAL CORP Annual Report:

Consolidated Income Account, years ended Dec.

31(\$000):	ome Accoun	it, years en	aea Dec.
	2018	□2017	 2016
Interest income on loans	249,549	170,588	122,962
Interest income on mortgage-backed	16.024		
securities Interest income on investment securities & other	16,034	11,108	6,697
interest income Total interest income Interest expense on	11,071 276,654	7,133 188,829	3,766 133,425
_ deposits	22,578	12,336	7,517
Interest expense on borrowed funds Total interest	13,574	7,275	5,646
expense	36,152 240,502	19,611 169,218	13,163 120,262
losses	3,490	4,445	2,623
loan losses Bankcard services	237,012	164,773	117,639
revenue Wealth management	9,228	6,965	4,833
revenue Fees & service	2,245	2,150	2,324
charges Net gain on sales of	19,461	15,058	10,758
loans Net unrealized gain (loss) on equity	668	100	986
investments Net income (loss) from other real	dr199		
estate operations Income from bank owned life	dr3,812	<i>dr</i> 874	dr856
Other income Total other income	5,105 2,131 34,827	3,299 374 27,072	2,230 137 20,412
Compensation & employee benefits Occupancy Equipment Marketing	83,135 17,915 8,319 3,415	60,100 10,657 6,769 2,678	47,105 8,332 5,104 1,882
insurance Data processing	3,713 13,286	2,564 8,849	2,825 7,577
Check card processing Professional fees	4,209 4,963	3,561 3,995	2,210 2,848

ľ		ī
l	۹	١
į	2	2
	-	2
l		
į	2	

Other operating	42 500	10.010	
expense	13,509	10,810	7,676
Amortization of core deposit intangible	3,811	2,039	623
Federal Home Loan	3,011	2,037	023
Bank advance			
prepayment fee			136
Branch consolidation			
expenses	3,151	6,205	
Merger related	26,911	8,293	16,534
expenses Total operating	20,911	0,273	10,554
expenses	186,337	126,520	102,852
Income (loss) before	/	-,-	- ,
provision (benefit)			
for income taxes	85,502	65,325	35,199
Provision (benefit)	13,570	22,855	12,153
for income taxes Net income (loss)	71,932	42,470	23,046
Common shares(000)	71,752	72,770	23,040
Weighted average			
shares outstanding			
- basic	46,773	32,113	23,093
Weighted average			
shares outstanding - diluted	47,657	33,125	23,526
Year end shares	47,037	33,123	23,320
outstanding	47,951	32,597	32,137
Net earnings per			
share - basic	\$1.54	\$1.32	\$1.00
Net earnings per share - diluted	\$1.51	\$1.28	\$0.98
Dividends per	\$1.51	\$1.20	30.98
common share	\$.62	\$.60	\$.54
Number of full time		4.00	4.4
employees	⊒787	⊒598	☑675
Number of part time	E405	Hos	H.00
employees Total number of	□105	□86	☑122
employees	☑892	2 684	2797
Number of common	E-672	□004	E171
stockholders		236,000	234,100
■Reclassified to ce	onform with	2018 presen	tation 2 As
is 3 Approximately		F	
Consolidated Balance Sheet, as of Dec. 31(\$000):			
Assets:		2018	□2017
Assets:		2010	±2017

Cash & due from banks Cash & due from banks
Debt securities available-for-sale
Debt securities
held-to-maturity, net
Equity investments, at estimated fair value
Restricted equity investments, at cost.
Loans receivable, net
Mortgage loans
held-for-sale
Interest & dividends receivable
Other real estate
owned 120,792 109,613 2100.717 281.581 34846,810 34764,062 9,655 8,700 56,784 5,579,222 19,724 3,965,773 241 19,689 14,254 1.381 8.186 111.209 101,776 222,482 63,377 4,522 24,101 16,971 338,442 7,516,154 134,847 1,922 4,046 41,895 8,885 150,501 5,416,006 5,814,569 4,342,798 449,383 288,691 61,760 99,530 79,668 56,519 other liabilities
Total liabilities
Common stock
Additional paid-in capital 757,963 305,056 354,377 271,023 Accumulated other comprehensive income (loss)
Less: unallocated common stock held by Employee Stock
Ownership Plan
Treasury stock
Common stock acquired by deferred compensation plan
Deferred compensation plan liability
Total stockholders' equity dr3,450 dr5.349 9,857 10,837 2.479 15,967 dr87dr84dr87dr841,039,358

OCEANFIRST FINANCIAL CORP
Auditor's Comment: The following is an excerpt from the Report of the Independent Auditors, KPMG LLP, as it appeared in Co.'s 2018 10K:
'We also have audited, in accordance with the standards of the Public Company Accounting Oversight Board (United States) ('PCAOB'), the Company's internal control over financial reporting as of December 31, 2018, based on criteria established in Internal Control - Integrated Framework (2013) issued by the Committee of Sponsoring Organizations of the Treadway Commission, and our report dated March 15, 2019 expressed an adverse opinion

on the effectiveness of the Company's internal control over financial reporting. $\mbox{\ensuremath{^{\circ}}}$

OFG BANCORP
Dividend Announcement: On Apr. 24, 2019, Co.'s
Board of Directors declared a regular quarterly cash
dividend of \$0.07 per common share for the quarter ending
June 30, 2019, payable July 15, 2019, to holders of record
June 28, 2019, with an ex-dividend date of June 27, 2019.
Also on Apr. 24, 2019, Co.'s Board of Directors declared a
regular cash dividend of \$0.4453125 per share on its
7.125% Non-Cumulative Perpetual Preferred Stock,
Series D (CUSIP: 67103X409), for the quarter ending
June 30, 2019, payable July 15, 2019, to holders of record
June 28, 2019. The ex-dividend date is June 27, 2019.

OLD SECOND BANCORP., INC. (AURORA, ILL.)
Dividend Announcement: On Apr. 16, 2019, Co.'s
Board of Directors declared a cash dividend of \$0.01 per
share payable on May 6, 2019, to stockholders of record as
of Apr. 26, 2019.

OP BANCORP
Dividend Announcement: On Apr. 26, 2019, Co.'s
Board of Directors declared a quarterly cash dividend of
\$0.05 per share of its common stock, payable on or about
May 24, 2019 to all shareholders of record as of the close
of business on May 10, 2019.

ORRSTOWN FINANCIAL SERVICES, INC.
Merger Completed: On May 1, 2019, Hamilton Bancorp, Inc. ('Hamilton') merged with and into Co., with Co. continuing as the surviving corporation (the 'Merger'). As a result of the Merger, each outstanding share of Hamilton common stock, \$0.01 par value per share, was converted into the right to receive (i) 0.54 shares of common stock, no par value per share, of Co. and (ii) \$4.10 in cash, without interest. Immediately following the Merger, Hamilton Bank, a wholly owned subsidiary of Hamilton merged with and into Orrstown Bank, a wholly owned subsidiary of Co., with Orrstown Bank as the surviving bank.

ORRSTOWN FINANCIAL SERVICES, INC.
Official Changes: On May 1, 2019, Co. appointed Mr. Robert A. DeAlmeida to Orrstown Bank's and Co.'s Board of Directors.

PACIFIC CITY FINANCIAL CORP Dividend Announcement: On Apr. 26, 2019, Co.'s Board of Directors declared an increased cash dividend of \$0.06 per common share for shareholders of record on May 31, 2019, and payable on June 14, 2019.

PACIFIC VENTURES GROUP INC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

$\mathbf{O}\mathbf{I}(\mathbf{\Phi})$.			
	2018	22017	□2016
Sales, net of	2 211 572		4.762
discounts	3,211,573 2,392,329		4,763 2,020
Cost of goods sold Gross profit	819,244		2,743
Selling, general &	017,244		2,743
administrative			
expenses	929,023	463,749	358,007
Marketing &			
advertising	120.051		
Populty on povroll	130,851		
Penalty on payroll taxes		12,807	
Depreciation		12,007	
êxpense	17,626 672,235	3,995	3,993
Professional fees	672,235		
Salaries & wages		6,437	11,845
Operating expenses	1,749,735	486,988	373,845
(loss) Income (loss) from	1,749,733	400,900	373,643
operations	3dr930,492	dr486,988	dr371,102
Interest expense	617,368	124,963	32,063
Forgiveness of debt		6,849	
Extraordinary items		dr15,042	87,577
Net income (loss)			
before income	1.1 517 970	121 1500 050	1.400.742
Net ordinary income	dr1,547,860	3dr590,059	dr490,742
(loss)	dr1,547,860	dr590,059	
Other income - other	262		
Other income - other Net income (loss)	dr1,547,598	dr590,059	dr490,742
Weighted average			
class A shares			
outstanding -	227 227 445	26 420 249	
basic	237,337,445	36,430,248	
Weighted average			
shares outstanding			
- basic	237,337,445	436,430,248	27,570,338
Weighted average			
class A shares			
outstanding -	227 227 445	26 420 249	
diluted Weighted average	237,337,445	36,430,248	
shares outstanding			
- diluted	237,337,445	436,430,248	27,570,338
Year end shares	, ,	,,	.,,
outstanding	3 237,337,445	436,430,248	27,570,338
Net income (Toss) per			
common share -	d\$0.01	4d\$0.02	d\$0.02
basic Net income (loss) per	$a_{50.01}$	±10.02	a\$0.02
common share -			
diluted	d\$0.01	4d\$0.02	d\$0.02
Number of full time			
employees		1.00	
Total number of	5.00	1.00	
employees	5.00	1.00	
Number of common stockholders	6264	6264	6264
☐Reclassified to ☐Reclassified to conreported by the Company June 20, 2018 5	form with	viin 2017 j 2018 presen	tation 3 Ac
reported by the Com-	norm with	2010 presen	stock divi-
dand June 20 2019	Change in an	assould due to	the offeet of

reported by the Company DAdjusted for 1% stock divi-dend, June 29, 2018 DShares increased due to the effect of the note conversion, shares issued and reverse split Approximately

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets: Cash & cash	2018	□2017
	110 570	69
equivalents	118,579	6,589
Accounts receivable	280,142 160,858	
Inventory	32,479	
Other current asset	1,500	1,500
Deposits	502.559	8,158
Total current assets	593,558	
Fixed assets, net	3112,793	27,843
Total fixed assets	112,793 950,000	27,843
Intangible assets		
Rent deposit	11,520	
Total other assets	961,520	236,001
Total assets	1,667,871	≅30,001
Liabilities:	507.000	171 005
Accounts payable	597,888	171,085
Accrued expenses	286,598	332,503
Current portion, notes	772 224	456 014
payable	772,334	456,914
Current portion, notes		
payable - related par-	203,786	353,759
Cymant nartian lasses	203,780	333,739
Current portion, leases payable	88,896	
Total current liabilities	1,949,502	1,314,261
Notes payable	2,259,081	311,821
Notes payable - related	2,239,001	311,621
	42,000	42,000
party	42,000	42,000
ties	2,301,081	353,821
Total liabilities	34,250,582	1,668,082
Preferred stock	1.000	1,000
Common stock	236,511	36,430
Additional paid-in capi-	230,311	30,430
tal	4,678,823	4,300,514
Retained earnings (ac-	4,070,023	4,500,514
cumulated deficit)	dr7,499,045	dr5,970,024
Total stockholders' eq-	u11,455,045	475,770,024
uity (deficit)	dr2.582.711	dr1,632,080
Reclassified to conformation reported by the Company	m with 2018 pro	the Compens
reported by the Company L	are reported by	, the Company

PATHFINDER BANCORP INC. (MD) Annual Report:

Consolidated Income Account, years ended Dec.

31(\$000):	Account,	years	ended Dec.
	2018	22017	7
Loans, including fees	28,426	24,392	20,703
fees Debt securities - taxable	5,159	3,598	3 2,327
Debt securities - tax-exempt	720	1,038	
Dividends	259	229	
Federal funds sold & interest earning	246	15.	
Total interest &	246	150	
dividend income Interest on deposits	34,810 6,812	29,413 3,904	3 24,093 4 2,441
Interest on short-term borrowings	221	997	7 301
Interest on long-term borrowings	1,165	595	5 270
Interest expense on subordinated	046	70	. 702
loans	846	794	
expense Net interest income	9,044 25,766	6,290 23,123	
Provision for loan losses	1,497	1,769	953
Net interest income after provision for			
after provision for loan losses Service charges on	24,269	21,354	19,336
Service charges on deposit accounts Earnings & gain on	1,148	1,130	1,141
Earnings & gain on bank owned life insurance	427	284	1 307
Loan servicing fees	170	149	
Net gains (losses) on sales &			
redemptions of investment	1.100	400	504
securities	<i>dr</i> 182	489	9 594
marketable equity securities	dr62 .		
Net gains on sales of loans & foreclosed			
real estate Debit card	50	37	
interchange fees Insurance agency	576	484	1 557
revenue Other charges,	840	803	3
commissions & fees	868	709	1,486
Total noninterest	3,835	4,085	
Salaries & employee			
benefits	13,304 2,325	11,917 2,196	5 1,936
Data processing Professional & other	1,995	1,//	9 1,082
Advertising expense	1,360 935	952 809	
Federal Deposit Insurance			
Corporation (FDIC)			
assessments Audits & exams	492 422	473 353	345 3 329
Insurance agency expense	875	932	2
Community service activities	541	415	5
Other expenses Total noninterest	1,300	1,268	2,482
expenses Income (loss) before	23,549	21,094	19,110
income taxes Provision for income	4,555	4,345	5 4,409
taxes	546	922	2 1,111

Net income			
attributable to			
noncontrolling			
interest &			
<u>Pathfinder</u>			
Bancorp, Inc.	4,009	3,423	3,298
Net income			
attributable to			
noncontrolling	22	CO	1.00
interest	22	68	dr26
Net income (loss)			
attributable to			
Pathfinder			3,272
Bancorp Inc Preferred stock			3,212
dividends			16
Net income (loss)			10
available to			
common			
shareholders	4,031	3,491	3,256
Common shares(000)			
Weighted average			
shares outstanding			
- basic	4,171	4,081	4,105
Weighted average			
shares outstanding			
- diluted	4,266	4,189	4,190
Year end shares	4.262	4.200	4.007
outstanding	4,362	4,280	4,237
Net earnings (loss)	\$0.07	\$0.96	\$0.79
per share - basic	\$0.97	\$0.86	30.79
Net earnings (loss) per share - diluted	\$0.94	\$0.83	\$0.78
Dividends per	₩.J +	Φ0.03	\$0.76
common share	\$.24	\$.21	\$.20
Number of full time	Ψ.Ξ.	φ.21	ψ.20
employees	3156	3136	3 128
Number of part time			
employees	37.00	38.00	311
Total number of			
employees		3 144	₫139
Number of common			
stockholders	35338	341,073	
IReclassified to	conform w	ith 2017 p	resentation
2 Reclassified to con	form with 20	18 presentat	ion ⊍As is
4As of March 26, 20	018 旦As of N	March 26, 20	19 ⊌As of
March 15, 2017			
Consolidated Bal	ance Sheet,	as of Dec.	31(\$000):
	•	2018	□2017
Assets:		2016	⊡2017

Cash & due from banks 9,708 9,610 Interest-earning depos-216,706

212,283 26,316 21,991 177,664 171,138 Held-to-maturity securities, at amortized cost 353,908 366,196 cost
Marketable equity securities, at fair value
Federal home loan bank
stock, at cost 453 5,937 620,270 3,855 580,831 Loans Less: allowance for loan losses Loans receivable, net Premiese & equipment, 7.306 7,126 612,964 573,705 20,623 16,117 3.068 3.047 able
Foreclosed real estate
Intangible assets, net
Goodwill
Bank owned life insur-468 182 4,536 4,536 16,941 9,367 11,742 8,280 ance Other assets Liabilities: 933,115 881,257 Interest-bearing deposits
Noninterest-bearing deposits
Noninterest-bearing deposits
Total deposits
Short-term borrowings
Long-term borrowings
Subordinated loans
Accrued interest payable
Other liabilities
Total liabilities
Common stock 623,936 633,820 103,124 727,060 39,000 79,534 89,783 723,603 30,600 43,288 15,094 15,059 304 7,664 868,656 6,377 819,113 Common stock Additional paid in capi-43 29,139 28,170 39,020 42,114 Accumulated other comprehensive loss Unearned ESOP dr6.042 dr4.208 1.034 1,214

PEOPLES FINANCIAL CORP (BILOXI, MS)
Dividend Announcement: On Apr. 24, 2019, Co.
declared a cash dividend of \$0.01 per common share,
payable on May 10, 2019 to shareholders of record as of
May 6, 2019.

PEOPLES FINANCIAL SERVICES CORP Dividend Announcement: On Apr. 26, 2019, Co.'s Board of Directors declared a quarterly dividend of \$0.34

per share, payable on June 14, 2019 to shareholders of record May 31, 2019.

PEOPLE'S UNITED FINANCIAL INC
Dividend Announcement: On Apr. 18, 2019, Co.'s
Board of Directors declared a quarterly cash dividend of
S0.3515625 per share on Co.'s Fixed-to-Floating Rate
Non-Cumulative Perpetual Preferred Stock, payable on
June 15, 2019 to shareholders of record at the close of
business on June 1, 2019.

PEOPLE'S UTAH BANCORP Dividend Announcement: On Apr. 25, 2019, Co.'s Board of Directors declared an increase in the quarterly dividend payment to \$0.12 per common share, payable on May 13, 2019 to shareholders of record on May 6, 2019.

PERMROCK ROYALTY TRUST
Dividend Announcement: On Apr. 18, 2019, Co. declared a monthly cash distribution to record holders of its trust units representing beneficial interests in the Trust ('Trust Units') as of Apr. 30, 2019, and payable on May 14, 2019 in the amount of \$0.054990 per Trust Unit, based principally upon production during the month of Feb. 2019.

PINNACLE BANKSHARES CORP Earnings, 3 mos. to Mar. 31 (Consol. — \$):

	2019	2010
Net interest income	4,943,000	4,280,000
Prov. loan losses	dr6,000	1,000
Non-int. income	dr4,943,000	dr4,280,000
Non-int. expenses	3,839,000	3,493,000
Income taxes	309,000	252,000
Net income	1,301,000	1,072,000
Earn. per share		
(primary)	\$0.84	\$0.70
Earn, per share		
(fully-diluted)	\$0.84	\$0.69
Consolidated Balance 31(\$):	e Sheet Items,	as of Mar.
		2010

Assets:	2019
Cash & due from banks	30,771,000
Net loans	377,068,000
Premises & equipment	15,372,000
Other assets	2,989,000
Total assets	488,485,000
Liabilities:	
Total deposits	441,689,000
Demand deposits	94,035,000
Other liabilities	2,786,000
Common stock	4,561,000
Total liab. & stockhldrs' equity	488,485,000
* *	

PIONEER MUNICIPAL HIGH INCOME TRUST Earnings, 6 mos. to Oct. 31 (—\$):

	2018	2017
Investment Revenues Gain (losses) on sale of	9,642,927	9,661,409
assets	9,642,927	9,661,409
Non-int. expenses Net income	1,466,307	1,471,069
	8,176,620	8,190,340
Earn. per share		
(primary)	\$0.36	\$0.36

PRINCETON CAPITAL CORP Annual Report:

Valuation fees
Other professional
fees
Directors' fees
Insurance expense
Interest expense
Other general &
administrative
expenses

expenses

Income Account,	years ende	d Dec. 31(\$):
	2018	□2017	□2016
Investment income - interest income from non-control or non-affiliate investments	1,420,231	1,245,786	783,374
Investment income - interest income paid-in-kind from non-control or non-affiliate	126 172	122 444	219 (10
investments Investment income - interest income from control	136,172	133,444	318,619
investments Investment income - interest income paid-in-kind from	325,321	35,608	387,214
control investments Investment income - dividend income from affiliate	52,183		188,409
investments Investment income - other income from non-control or non-affiliate			740,741
investments Investment income - other income from affiliate	44,872	28,377	9,893
investments Investment income - other income from non-investment		18,882	46,304
Sources	1,297,746	971,449	189
income	3,276,525	2,433,546	22,286,334
fees	402,750	407,609	641,374
Administration fees	414,000	339,647	396,316
Audit fees	232,006	105,000	245,813
Legal fees	499,961	172,600	674,840
Valuation fees Other professional	221,010	74,200	283,020

15,350 155,000 120,683 46,568

111,773

88,855

4,470 184,871 113,698 83,200

115,704

Total operating			
expenses	2,219,101	1,606,486	2,743,306
Management fee		216 550	
waiver Net operating		216,559	
expenses	2,219,101	1,389,927	2,743,306
Net investment	2,217,101	1,505,527	2,7 13,500
income (loss)			
before tax	1,057,424	1,043,619	dr456,972
Income tax expense	17.061	20.065	41 122
(benefit)	17,861	28,065	41,123
income (loss)			
after taxes	1,039,563	1,015,554	dr498,095
Common shares	-,,	-,,	,
Weighted average			
shares outstanding	120 104 041	120 104 041	100 100 001
- basic	120,486,061	120,486,061	120,486,061
Weighted average shares outstanding			
- diluted	120,486,061	120,486,061	120,486,061
Year end shares	120,100,001	120,100,001	120,100,001
outstanding	120,486,061	120,486,061	120,486,061
Net investment			
income (loss) per	00.01	00.01	100.00
share - basic Net investment	\$0.01	\$0.01	d\$0.00
income (loss) per			
share - diluted	\$0.01	\$0.01	d\$0.00
Number of common			
stockholders	4 36	335	ॼ29
□Reclassified to c	onform with	2018 presen	tation 2As
Reclassified to correported by the Corr	ipany ∃As	of Novembe	r 19, 2018
4 As of March 19, 20	119 🗵 Approx	kimately	
Ralance Sheet as	of Dec 31	(2)	

Balance Sheet, as of Dec. 31(\$):

Assets:	2018	2017
Control investments at	—	
fair value	□15,717,679	□17,273,360
Non-control or		
non-affiliate invest- ments at fair value	222,866,256	221,677,400
Total investments at	€22,800,230	21,077,400
fair value	338,583,935	338,950,760
Cash	2,575,620	2,084,262
Due from portfolio	2,575,020	2,001,202
companies	268,001	275,829
Interest receivable	503,898	270,718
Tax receivable	15,673	314,590
Prepaid expenses	23,552	52,221
Total assets	41,970,679	41,948,380
Liabilities:		
Accrued management	100,578	94,282
fees	209,367	239,021
Due to affiliates	67,500	13,602
Insurance loan payable		26,806
Tax expense payable	5,000	36,141
Deferred fee income	28,129	23,002
Accrued expenses &		
other liabilities	5,154	107,987
Total liabilities	415,728	540,841
Net assets	41,554,951	41,407,539
Common stock Paid-in capital	120,486 64,868,884	120,486 64,868,884
Accumulated undistrib-	04,000,004	04,000,004
uted net realized gain		
(loss)	dr745,622	dr637,266
Distributions in excess		,
of net investment in-		
come (loss)	dr7,998,515	dr9,038,078
Accumulated unreal-		
ized gain (loss) on	1.1.4.600.202	1 12 007 107
investments Total net assets	dr14,690,282 41,554,951	dr13,906,487 41,407,539
Net asset value per	41,334,931	41,407,339
share	.35	.34
©Cost - control inv \$25,204,690; 2018 \$26,5	15 206 2 Cost -	non-control or
non-affiliate investments	at fair value: 201	17 \$27 652 557
2018 \$26.759.011 3 Cost	- total investmen	nts at fair value:
2018 \$26,759,011	553.274.217	/
, , ,	, - ,	

PROGRESSIVE CORP. (OH) Earnings, 3 mos. to Mar. 31 (Consol. — \$000):

	2019	2018
Insurance premiums	8,459,800	7,174,000
Net investment income	252,900	166,300
Non-int. income	9,300,000	7,430,100
Income taxes	484,700	181,000
Net income	1,082,800	729,800
Earn. per share		
(primary)	\$1.84	\$1.23
Earn, per share		
(fully-diluted)	\$1.83	\$1.22
Common shares(000)		
Avg. no. shs. (primary)	583,500	582,000
Avg. no. shs.	,	,
(fully-diluted)	586,600	585,600
Consolidated Balance 31(\$000):	Sheet Items,	as of Mar.

Assets:	2019
Premises & equipment	1,127,300
Other assets	671,900
Total assets	48,850,300
Liabilities:	
Long term debt	4,405,400
Common stock	584,000
Surplus	1,496,600
Total liab. & stockhldrs' equity	48,629,100

PROVIDENT FINANCIAL SERVICES INC
Dividend Announcement: On Apr. 26, 2019, Co.'s
Board of Directors declared a quarterly cash dividend of
\$0.23 per common share payable on May 31, 2019, to
stockholders of record as of the close of business on May
15, 2019.

PULTEGROUP INC Earnings, 3 mos. to Mar. 31 (Consol. — \$000):

	2019	2018
Non-int. income	1,996,693	1,970,093
Income taxes	49,946	53,440
Net income	166,757	170,751

Earn, per share		
Earn. per share (primary)	\$0.59	\$0.59
Earn, per share	00.50	¢0.50
(fully-diluted)	\$0.59	\$0.59
Common shares(000) Avg. no. shs. (primary)	277,637	286,683
Avg. no. shs. (primary)	277,037	200,003
Avg. no. shs. (fully-diluted)	278,640	288,026
Consolidated Balance 31(\$000):	Sheet Items,	as of Mar.
Assets:		2019
Other assets		
Total assets		823,066 10,207,336
Total assets		10,207,336
Total assets		

REALTY INCOME CORP
Dividend Announcement: On Apr. 16, 2019, Co.'s
Board of Directors has declared the 586th consecutive
common stock monthly dividend. The dividend amount of
\$0.226 per share, representing an annualized amount of
\$2.712 per share, payable on May 15, 2019 to shareholders
of record as of May 1, 2019. The ex-dividend date for
May's dividend is Apr. 30, 2019.

REGIONS FINANCIAL CORP (NEW)

Dividend Announcement: On Apr. 24, 2019, Co.'s Board of Directors declared a cash dividend on its common shares of \$0.14 on each share of outstanding common stock, payable on July 1, 2019, to stockholders of record at the close of business on June 7, 2019. Also on Apr. 24, 2019, Co.'s Board of Directors declared a cash dividend on its Series A preferred shares of \$15.9375 per share of Series A Preferred Stock outstanding (equivalent to approximately \$0.398438 per depositary share), payable on June 14, 2019, to stockholders of record at the close of business on May 31, 2019. Also on Apr. 24, 2019, Co.'s Board of Directors declared a cash dividend on its Series B preferred Stock outstanding (equivalent to approximately \$0.398438 per depositary share), payable on June 14, 2019, to stockholders of record at the close of business on May 31, 2019.

RENASANT CORP
Dividend Announcement: On Apr. 23, 2019, Co.'s
Board of Directors declared a quarterly cash dividend of S0.22 per share to be paid on June 28, 2019 to shareholders of record as of June 14, 2019. The per share dividend represents a \$0.01 increase from the dividend paid in the previous quarter and the fifth dividend increase since Mar. 31, 2016.

SALISBURY BANCORP, INC.
Dividend Announcement: On Apr. 26, 2019, Co.'s
Board of Directors declared a \$0.28 per common share
quarterly cash dividend, payable on May 31, 2019 to
shareholders of record as of May 17, 2019.

SEVERN BANCORP INC (ANNAPOLIS MD) Annual Report:

Consolidated Inc	ome Accou	nt vears e	nded Dec
31(\$):	onic Accou	iit, years e	naca Dec.
Interest in some	2018	□2017	22016
Interest income - loans	34,877,000	30,294,000	29,262,000
Interest income - securities	1,196,000	1,233,000	1,149,000
Interest income - other earning			
assets Total interest income	1,587,000 37,660,000	697,000 32,224,000	339,000 30,750,000
Interest expense - deposits	5,688,000	4,037,000	4,033,000
Interest expense - borrowings & subordinated	3,000,000	4,037,000	4,033,000
debentures Total interest	2,915,000	3,593,000	4,528,000
expense Net interest income	8,603,000 29,057,000	7,630,000 24,594,000	8,561,000 22,189,000
Provision for (reversal of) loan	29,037,000	24,394,000	22,189,000
losses Net interest income	dr300,000	dr650,000	dr350,000
after provision for (reversal of) loan			
losses	29,357,000	25,244,000	22,539,000
revenue	2,561,000	1,507,000	3,654,000
commissions Real estate	1,707,000	1,358,000	1,529,000
management fees Credit report &	674,000	675,000	738,000
appraisal fees Deposit service	351,000	464,000	380,000
charges Loan fee income	1,552,000 410,000	538,000 292,000	227,000
Title company revenue	1,045,000	219,000	
Other noninterest income	480,000	185,000	543,000
Total noninterest			
income	8,780,000	5,238,000	7,071,000
related expenses Occupancy	17,819,000 1,555,000	14,734,000 1,358,000	15,425,000 1,858,000
Legal fees	149,000	143,000	264,000
estate acquired through foreclosure, net of gains	83,000	132,000	194,000
Federal Deposit Insurance Corporation (FDIC) insurance	35,000	152,500	17.,000
premiums	229,000	115,000	582,000 905,000
Professional fees Advertising	498,000 1,021,000	462,000 788,000	905,000 703,000
Data processing	1,098,000	907,000	747,000

Credit report &			
appraisal fees	536,000	594,000	651,000
Licensing &	506,000	422,000	452,000
software	596,000	423,000	453,000
purchased		235,000	710,000
Other noninterest			
expense	3,007,000	2,751,000	1,592,000
Total noninterest expense	26,591,000	22,642,000	24,084,000
Net income (loss)	20,371,000	22,042,000	24,004,000
before income tax			
provision	11,546,000	7,840,000	5,526,000
Income tax provision (benefit)	2,977,000	5,022,000	cr10.014.000
Net income (loss)	8,569,000	2,818,000	15,540,000
Amortization of	-, ,	,,	-,,
discount on			701.000
preferred stock Dividends on			781,000
preferred stock	70,000	280,000	1,441,000
Net income (loss)	,	,	-,,
available to			
common stockholders	8,499,000	2,538,000	13,318,000
Common shares	0,499,000	2,336,000	13,316,000
Weighted average			
shares outstanding	10 505 041	12 1 50 000	
- basic	12,585,961	12,160,983	11,522,333
Weighted average shares outstanding			
- diluted	12,697,620	12,277,736	11,547,892
Year end shares			10 100 150
outstanding	12,759,576	12,233,424	12,123,179
Net income (loss) per share - basic	\$0.68	\$0.21	\$1.16
Net income (loss) per		,	
share - diluted	\$0.67	\$0.21	\$1.15
Number of full time employees	34164	3 4 141	
Number of common	□ ⊕ 104	0 4 141	
stockholders	6173	5142	
□Reclassified to	conform v	vith 2018 p	oresentation
2 Restated to reflect	the correct	ion of a fina	ancial error
3 Approximately 4F		ivalent 5 As	of March 9,
2018 6 As of March	8, 2019		

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets: Cash & due from

2018

12017

Federal funds sold & interest-bearing deposits in other banks Cash & ca	banks	2,880,000	2,382,000
interest-bearing deposits in other banks Cash & cash equivalents		2,000,000	2,362,000
Desits in other banks			
Requivalents	posits in other banks	185,460,000	19,471,000
Certificates of deposit held for investment securities available for sale, at fair value securities held to maturity 11,978,000 10,119,000 1			
Reld for investment 8,780,000 8,780,000 Securities available for sale, at fair value Securities held to maturity	equivalents	188,340,000	21,853,000
Securities available for sale, at fair value 238,912,000 254,303,000		9 790 000	9 790 000
sale, at fair value Securities held to maturity Mortgage loans held for sale, at fair value Loans receivable, net Allowance for loan losses Loans, net Loans net Loans receivable, net Allowance for loan losses Real estate acquired through foreclosure Restricted stock investments ments Nermises & equipment, net net Loans receivable Bank owned life insurance Goodwill Cother assets Noninterest bearing deposits Interest-bearing deposits Interest-bearing deposits Loans receivable Loans receivable Real estate acquired Loans receivable Loans receivable Restricted stock investments net Loans receivable Loans receivable Restricted stock investments Loans receivable Loans receiv		8,780,000	8,780,000
Securities held to maturity Mortgage loans held for sale, at fair value 9,686,000 4,530,000 Loans receivable, net Allowance for loan losses 8,044,000 668,151,000 Real estate acquired through foreclosure mestriced stock investments 1,537,000 403,000 Real estate acquired through foreclosure mestriced stock investments 1,537,000 4,489,000 Real estate acquired through foreclosure mestriced stock investments 2,745,000 23,139,000 Accrued interest receivable 2,848,000 2,640,000 Deferred income taxes Bank owned life insurance 5,225,000 5,064,000 Goodwill 1,104,000 1,999,000 Other assets 2,644,000 2,970,000 Total assets 779,506,000 602,228,000 Interest bearing deposits 779,506,000 602,228,000 Total deposits 779,506,000 602,228,000 Total deposits 779,506,000 602,228,000 Total deposits 779,506,000 602,228,000 Cong-term borrowings Subordinated debentures 20,619,000 20,619,000 Cong-term borrowings Subordinated debentures 20,619,000 23,40,000 Total deposits 779,506,000 602,228,000 Common stock 128,000 713,687,000 Preferred stock series 4,000 Accrued expenses & 128,000 25,872,000 Accumulated other 65,538,000 65,137,000 Common stock 128,000 25,872,000 Accumulated other 65,538,000 67,350,000 Common stock 67,300 668,151,000 Metained earnings 32,860,000 25,872,000 Metained earnings 32,860,000 25,872,000 Metained earnings 78,453,000 91,100,000 Meta		11.978.000	10.119.000
Mortgåge loans held for sale, at fair value 9,686,000 4,530,000 Loans receivable, net Allowance for loan losses 8,044,000 668,151,000 Loans, net 682,349,000 668,151,000 Loans, net 674,305,000 660,096,000 Real estate acquired through foreclosure Restricted stock investments 1,537,000 403,000 Real estate acquired through foreclosure Restricted stock investments 3,766,000 4,489,000 Premises & equipment, net 22,745,000 23,139,000 Accrued interest receivable 2,848,000 2,640,000 Deferred income taxes 2,363,000 5,302,000 Bank owned life insurance 5,225,000 5,064,000 Goodwill 1,104,000 1,099,000 Other assets 974,233,000 804,787,000 Interest bearing deposits 146,604,000 72,833,000 Interest bearing deposits 779,506,000 602,228,000 Total deposits 779,506,000 602,228,000 Long-term borrowings 73,500,000 88,500,000 Subordinated debentures 20,619,000 20,619,000	Securities held to ma-		
sale, at fair value	turity	238,912,000	254,303,000
Loans receivable, net Allowance for loan Loans receivable, net Allowance for loan Loans, net		0.606.000	4 520 000
Allowance for loan losses . 8,044,000 8,055,000 Loans, net . 674,305,000 660,096,000 Real estate acquired through foreclosure Restricted stock investments		9,686,000	
Loans, net		002,349,000	000,131,000
Loans, net 674,305,000 660,096,000 Real estate acquired through foreclosure Restricted stock investments 1,537,000 403,000 Restricted stock investments 3,766,000 4,489,000 Premises & equipment, net 22,745,000 23,139,000 Accrued interest receivable 2,848,000 2,640,000 Deferred income taxes 2,363,000 5,302,000 Bank owned life insurance 5,225,000 5,064,000 Ocher assets 974,233,000 804,787,000 Other assets 974,233,000 894,787,000 Liabilities 146,604,000 72,833,000 Noninterest bearing deposits 146,604,000 72,833,000 Its 632,902,000 522,395,000 Long-term borrowings 73,500,000 88,500,000 Long-term borrowings 73,500,000 88,500,000 Accrued expenses & other liabilities 2,155,000 2,340,000 Preferred stock series 7,578,000 713,687,000 A 128,000 122,000 A 128,000 122,000		8.044.000	8.055.000
Real estate acquired through foreclosure Restricted stock investments	Loans, net		
Restrictéd stock investments	Real estate acquired		
ments	through foreclosure	1,537,000	403,000
Premises & equipment, net		2 766 000	4 490 000
net	Premises & equipment	3,700,000	4,489,000
Accrued interest receivable — 2,848,000 2,640,000 Deferred income taxes 2,363,000 5,302,000 Bank owned life insurance — 5,225,000 5,064,000 Goodwill — 1,104,000 1,099,000 Other assets 2,644,000 2,970,000 Total assets 974,233,000 804,787,000 Liabilities: Noninterest bearing deposits — 146,604,000 72,833,000 Interest-bearing deposits — 779,506,000 602,228,000 Total deposits — 779,506,000 602,228,000 Long-term borrowings 73,500,000 88,500,000 Subordinated debentures — 20,619,000 20,619,000 Accrued expenses & 04,000 713,687,000 Total liabilities — 875,780,000 713,687,000 Preferred stock series — 4,000 Additional paid-in capital — 65,538,000 65,137,000 Accumulated other comprehensive income (loss) — dr73,000 dr35,000 □Reclassified to conform with 2018 presentation □Reclassified to conform with 2018 presentation □Fair value — Securities held to maturity: 2017		22.745.000	23.139.000
Deferred income taxes 2,363,000 5,302,000 Bank owned life insurance 5,225,000 5,064,000 Goodwill 1,104,000 1,099,000 Other assets 2,644,000 2,970,000 Total assets 974,233,000 804,787,000 Liabilities: 146,604,000 72,833,000 Noninterest bearing deposits 632,902,000 529,395,000 Total deposits 779,506,000 602,228,000 Long-term borrowings 735,500,000 88,500,000 Subordinated debentures 20,619,000 20,619,000 Accrued expenses & other liabilities 2,155,000 2,340,000 Total liabilities 875,780,000 713,687,000 Preferred stock series 4,000 Common stock 128,000 122,000 Acditional paid-in capital 65,538,000 65,137,000 Accumulated other comprehensive income (loss) 32,860,000 25,872,000 Accumulated other comprehensive income (loss) 4073,000 4735,000 Total stockholders' equity 98,453,000 91,100,000			
Bank owned life insurance			2,640,000
ance 5,225,000 5,064,000 Goodwill 1,104,000 1,099,000 Other assets 2,644,000 2,970,000 Total assets 974,233,000 804,787,000 Liabilities: Noninterest bearing deposits 146,604,000 72,833,000 Interest-bearing deposits 779,506,000 602,228,000 Long-term borrowings 73,500,000 88,500,000 Subordinated debentures 20,619,000 20,619,000 Accrued expenses & other liabilities 2,155,000 2,340,000 Total liabilities 875,780,000 713,687,000 Preferred stock series Additional paid-in capital 1 65,538,000 65,137,000 Accumulated other comprehensive income (loss) 473,000 4735,000 Total stockholders' equity 98,453,000 91,100,000 □ Reclassified to conform with 2018 presentation □ 2 Fair value - Securities held to maturity: 2017 \$\$54,004,000; 2018 \$38,212,000		2,363,000	5,302,000
Goodwill 1,104,000 1,099,000 Other assets 2,644,000 2,970,000 Total assets 974,233,000 804,787,000 Liabilities: Noninterest bearing deposits 146,604,000 72,833,000 Interest-bearing deposits 779,506,000 602,228,000 Subordinated debentures 20,619,000 88,500,000 Subordinated debentures 20,619,000 20,619,000 Accrued expenses & 2,155,000 2,340,000 Preferred stock series 75,780,000 713,687,000 Preferred stock series 12,800 122,000 Additional paid-in capital 55,538,000 65,137,000 Accumulated other comprehensive income (loss) 75,800,000 25,872,000 Accumulated other comprehensive income (loss) 75,800,000 91,100,000 IIReclassified to conform with 2018 presentation In Feel asset 12,000 Preferest stock series 12,000 Accumulated other 20,000 Accumulated 20,000 Accu		5 225 000	5.064.000
Total assets 974,233,000 804,787,000 Liabilities: Noninterest bearing deposits 146,604,000 72,833,000 Interest-bearing deposits 632,902,000 529,395,000 Total deposits 779,506,000 602,228,000 Long-term borrowings 73,500,000 88,500,000 Subordinated debentures 20,619,000 20,619,000 Accrued expenses & other liabilities 875,780,000 713,687,000 Preferred stock series 72,155,000 2,340,000 Accrued expenses & 2,155,000 713,687,000 122,000 Additional paid-in capital 128,000 122,000 Acditional paid-in capital 5,538,000 65,137,000 Accumulated other comprehensive income (loss) 4r73,000 4r35,000 Total stockholders' equity 98,453,000 91,100,000 □Reclassified to conform with 2018 presentation 2 Fair value Securities held to maturity: 2017 \$54,004,000; 2018 \$38,212,000		1 104 000	1,099,000
Total assets 974,233,000 804,787,000 Liabilities: Noninterest bearing deposits 146,604,000 72,833,000 Interest-bearing deposits 632,902,000 529,395,000 Total deposits 779,506,000 602,228,000 Long-term borrowings 73,500,000 88,500,000 Subordinated debentures 20,619,000 20,619,000 Accrued expenses & other liabilities 875,780,000 713,687,000 Preferred stock series 72,155,000 2,340,000 Accrued expenses & 2,155,000 713,687,000 122,000 Additional paid-in capital 128,000 122,000 Acditional paid-in capital 5,538,000 65,137,000 Accumulated other comprehensive income (loss) 4r73,000 4r35,000 Total stockholders' equity 98,453,000 91,100,000 □Reclassified to conform with 2018 presentation 2 Fair value Securities held to maturity: 2017 \$54,004,000; 2018 \$38,212,000	Other assets		2,970,000
Liabilities: Noninterest bearing deposits Interest-bearing deposits its Condition Total deposits Cong-term borrowings Subordinated debentures Cong deposes Cong deposes Cong deposits C	Total assets		804,787,000
posits	Liabilities:		
Interest-bearing deposits 632,902,000 529,395,000 Total deposits 779,506,000 602,228,000 Long-term borrowings 73,500,000 88,500,000 Subordinated debentures 20,619,000 20,619,000 Accrued expenses & 20,619,000 23,40,000 Actrued expenses & 21,55,000 23,40,000 Total liabilities 875,780,000 713,687,000 Preferred stock series 4,000 122,000 Additional paid-in capital 65,538,000 65,137,000 Retained earnings 32,860,000 25,872,000 Accumulated other comprehensive income (loss) dr73,000 dr35,000 Total stockholders' equity 98,453,000 91,100,000 □Reclassified to conform with 2018 presentation □Fair value - Securities held to maturity: 2017 \$54,004,000; 2018 \$38,212,000 \$38,212,000		146 604 000	72 922 000
its	Interest-bearing denos-	146,604,000	72,833,000
Long-term borrowings 73,500,000 88,500,000 Subordinated debentures 20,619,000 20,619,000 20,619,000 Accrued expenses & 2,155,000 2,340,000 20,619,000 20		632,902,000	529 395 000
Long-term borrowings 73,500,000 88,500,000 Subordinated debentures 20,619,000 20,619,000 20,619,000 Accrued expenses & 2,155,000 2,340,000 20,619,000 20		779,506,000	602,228,000
tures. 20,619,000 20,619,000 Accrued expenses & other liabilities 2,155,000 2,340,000 Total liabilities . 875,780,000 713,687,000 Preferred stock series A	Long-term borrowings		88,500,000
Accrued expenses & other liabilities		20 (10 000	20 (10 000
other liabilities	A compad overage &	20,619,000	20,619,000
Total liabilities 875,780,000 713,687,000 Preferred stock series 4,000 4,000 Common stock 128,000 122,000 Additional paid-in capital 65,538,000 65,137,000 Retained earnings 32,860,000 25,872,000 Accumulated other comprehensive income (loss) dr73,000 dr35,000 Total stockholders' equity 98,453,000 91,100,000 □Reclassified to conform with 2018 presentation □Fair value Securities held to maturity: 2017 \$54,004,000; 2018 \$38,212,000	other liabilities	2 155 000	2 340 000
Preferred stock series		875.780.000	
Common stock 128,000 122,000 Additional paid-in capital 65,538,000 65,137,000 Retained earnings 32,860,000 25,872,000 Accumulated other comprehensive income (loss) dr73,000 dr35,000 Total stockholders' equity 98,453,000 91,100,000 □Reclassified to conform with 2018 presentation □Price classified to conform with 2018 presentation □Price classified to conform with 2018 presentation □Price classified to salve conform with 2018 presentation □Price classified to conform with 2018 presentation □Price classified to salve conform with 2018 presentation □Price classified to conform with 2018 presentation □Price classified to conform with 2018 presentation □Price classified to conform with 2018 presentation □Price classified to conform with 2018 presentation □Price classified to conform with 2018 presentation	Preferred stock series	,,	
Additional paid-in capital 65,538,000 65,137,000 Retained earnings 32,860,000 25,872,000 Accumulated other comprehensive income (loss) dr73,000 dr35,000 Total stockholders' equity 98,453,000 91,100,000 Exclassified to conform with 2018 presentation Elarir value Securities held to maturity: 2017 \$54,004,000; 2018 \$38,212,000	_ A	*******	
tal	Common stock	128,000	122,000
Retained earnings 32,860,000 25,872,000 Accumulated other comprehensive income (loss) dr73,000 dr35,000 Total stockholders' equity 98,453,000 91,100,000 Exclassified to conform with 2018 presentation 291,200 291,200 Exclusion in the conform with 2018 presentation 291,200 291,200 Exclusion in the conform with 2018 presentation 291,200 291,200		65 539 000	65 127 000
Accumulated other comprehensive income (loss) $dr73,000$ $dr35,000$ Total stockholders' equity 98,453,000 91,100,000 \square Reclassified to conform with 2018 presentation \square Fair value - Securities held to maturity: 2017 \$54,004,000; 2018 \$38,212,000			25,872,000
come (loss) dr73,000 dr35,000 Total stockholders' eq- uity 98,453,000 91,100,000 [Reclassified to conform with 2018 presentation [2]Fair value - Securities held to maturity: 2017 \$54,004,000; 2018 \$38,212,000		52,000,000	25,072,000
Total stockholders' equity	comprehensive in-		
uity 98,453,000 91,100,000 □Reclassified to conform with 2018 presentation □IFair value - Securities held to maturity: 2017 \$54,004,000; 2018 \$38,212,000		dr73,000	dr35,000
□Reclassified to conform with 2018 presentation □Fair value - Securities held to maturity: 2017 \$54,004,000; 2018 \$38,212,000		08 452 000	01 100 000
2)Fair value - Securities held to maturity: 2017 \$54,004,000; 2018 \$38,212,000			
\$54,004,000; 2018 \$38,212,000	Execussified to con	iorm with 201	
	\$54 004 000: 2018 \$38 21	2.000	naturity. 2017
SHORE COMMUNITY BANK (N.I.)	φ5 .,00 .,000, 2010 φ50,21	2,000	
	SHORE COMMUNITY B	ANK (N.I)	

SHORE COMMUNITY BANK (NJ)
Dividend Announcement: On Apr. 25, 2019, Co.'s
Board of Directors announced a quarterly cash dividend of
\$0.075 per share, payable on May 17, 2019 to all
shareholders of record on May 7, 2019.

SLM CORP. Earnings, 3 mos. to Mar. 31 (Consol. — \$000):

2019	2010
566,453	437,231
63,790	53,931
dr566,453	dr437,231
76,357	71,035
56,296	40,997
158,189	126,254
\$0.35	\$0.28
	566,453 63,790 dr566,453 76,357 56,296

Earn. per share (fully-diluted) Common shares(000) Avg. no. shs. (primary) Avg. no. shs.	\$0.35 434,574	\$0.28 433,952
(fully-diluted)	438,248	438,977
Consolidated Balance	Sheet Items,	as of Mar.
31(\$000):		
Assets: Loan loss prov. Net loans Premises & equipment Other assets Total assets Liabilities:		2019 1,760 23,498,386 130,536 153,552 27,613,625
Total deposits Demand deposits Savings & time deposits Other liabilities Surplus Total liab. & stockhldrs' eq		19,663,986 1,696 19,662,290 203,780 1,290,683 24,566,091

SOUND FINANCIAL BANCORP INC
Dividend Announcement: On Apr. 26, 2019, Co.'s
Board of Directors declared a cash dividend on Co.
common stock of \$0.14 per share, payable on May 23,
2019 to stockholders of record as of the close of business
on May 9, 2019.

SOURCE CAPITAL, INC. Annual Report:

Income Account, years ended Dec. 31(\$): 2017

· · · · · · · · · · · · · · · · · · ·	,	(, .
Dividende	2018 14,022,805	2017 14,021,102	2016 3,789,834
Dividends	4.185.661	3.826.989	2 221 092
Interest income	4,165,001	3,020,909	3,331,082
Total investment	0.200.466	7 0 40 001	7 120 016
income	8,208,466	7,848,091	7,120,916
Advisory fees	2,630,257	2,605,877	2,706,446
Audit & tax services fees	170,697	174,733	179,811
Transfer agent fees &			
expenses	155,762	145,736	134,253
Director fees &			
expenses	150,048	183,314	179,912
Reports to	/	,-	, .
shareholders	140,827	100,933	167,150
Custodian fees	91,823	75,717	51,308
Legal fees	77,408	126,211	147,907
Filing fees	24,999	24,976	25,050
Administrative			
services fees	20,517	19,211	20,216
Other professional	- ,	- /	-,
fees	18,533	17,356	18,536
Other expenses	11,586	26,130	9,577
Total expenses	3,492,457	3,500,194	3,640,166
Net expenses	3,492,457	3,500,194	3,640,166
Net investment	-,-,-	-,,	-,,
income	4,716,009	4,347,897	3,480,750
Year end shares			
outstanding	8,547,433	8,617,364	8,640,391
Net investment			
income per share	\$0.55	\$0.50	\$0.40
Distributions per			
common share	\$4.20	\$.71	
	taxes withh	eld - Divide	ends: 2018
\$55,463; 2017 \$155,3			

Balance Sheet, as of Dec. 31(\$):

balance sneet, as or	Dec. 31(\$):	
Assets:	2018	2017
Investment securities - at fair value	□309.871.807	□368.857.927
Short-term investments	□309,871,807	, ,
- at amortized cost	14,287,000	18,882,000 173
Cash	261	1/3
ment securities sold	1,000,378	730,783
Receivables for divi-	660 524	725 491
dends & interest Total assets	660,524 325,819,970	735,481 389,206,364
Liabilities:	323,617,770	367,200,304
Investment securities	2 420 101	500.046
purchased Payable for capital	3,429,181	523,346
stock repurchased	202,419	
Payable for advisory	104.154	227.079
fees	194,154	227,978
other liabilities Unrealized depreciation	123,216	190,601
Unrealized depreciation		
on foreign currency contracts	1,037	
Total liabilities	3,950,007	941,925
Net assets	321,869,963	388,264,439
Capital stock	8,547,433	8,617,364
_taltal	317,369,738	319,893,679
Distributable earnings	dr4,047,208	
Undistributed net real- ized gain		3,921,344
Unrealized appreciation		3,721,344
Unrealized appreciation (depreciation) of in-		== 000 0=0
vestments	321,869,963	55,832,052 388,264,439
Net asset value per	321,809,903	366,204,439
share	38	45
☐Identified cost - Inve 2018 \$318,404,826; 2017	stment securities \$313,025,250	- at fair value:

SOUTHERN NATIONAL BANCORP OF VIRGINIA INC Dividend Announcement: On Apr. 26, 2019, Co.'s Board of Directors declared a dividend of \$0.09 per share payable on May 24, 2019 to shareholders of record on May 13, 2019.

SPECIAL OPPORTUNITIES FUND INC Annual Report:

Income Account, years ended Dec. 31(\$):

	2018	2017	2016
Dividends income Interest income	2,518,969 562,391	5,832,929 398,384	17,544,040 406,456
Total investment income	3,081,360	6,231,313	7,950,496

Investment advisory				Legal fees	201,099	209,917		(
fees Directors' fees &	1,960,717	1,982,345	1,665,278	Professional fees Adminstrative &			275,950	
expenses	187,358	165,216	165,069	office facilities expenses	60,262	91,339	74,574	
& expenses Legal fees &	113,223	114,211	120,673	Other expenses Total expenses	56,387 2,682,583	58,386 2,677,509	49,996 2,296,209	
expenses	85,750	75,755	226,364	Expenses	74,459	126,254	147,670	1
expenses	57,459 52,508	52,271 51,500	52,255 51,493	reimbursed Net expenses	2,608,124	2,551,255	2,148,539	(
Audit fees	47,095	51,135	49,206	Net investment income (loss)	4,354,265	2,352,557	3,261,686	
Accounting fees & expenses	46,444	45,960	47,256	Year end shares outstanding	27,154,196	25,518,762	24,448,760	,
Stock exchange listing fees	46,208	46,230	26,549	Net investment income (loss) per				
Custody fees & expenses	42,334	42,914	39,527	share	\$0.17	\$0.09	\$0.14	i
Reports & notices to				Dividends per common share	\$.24	\$.09		
shareholders Transfer agency fees	28,055	35,225	68,019	Balance Sheet, as	of Dec. 31	l(\$ of US \$)	:	
& expenses Other expenses	24,267 6,601 2,698,019	20,590 51,135	82,976 3,517 2,598,182	Assets:	П102	2018	2017	- 5
Net expenses	2,698,019	2,734,487	2,598,182	Investments at value . Repurchase agreemen	ts		1246,436,782	9
Year end shares	383,341	3,496,826	5,352,314	(at cost & value) Foreign currencies, at		328,000	14,281,000	3
outstanding	8,500,968	8,500,968	8,508,550	value	. 22	288,298 213	257,550 698	9
Net investment income per share	d\$0.18	\$0.44	\$0.63	Receivable for divi- dends & interest		391,559	328,021	
Dividends per common share	\$.26	\$.33		Receivable for securi-				
				ties lending income Prepaid expenses &		14,149		ì
Balance Sheet, as	of Dec. 31		2015	other assets Total assets	. 188,3	2,481 317,183	3,461 261,107,512	
Assets: Investments -		2018	2017	Liabilities: Obligation to return se				
non-affiliated com- panies			1194,181,626	curities lending col-		014,564	32,641,271	
Investments - affiliated companies	d		1,892,228	Payable for investmen	t			
Investments, at value	3,171	,436,973 23,084	₫871,870	Payable for audit fees	. 1	44,278 37,200 242,044	176,994	
Foreign currencies Cash		19,707		Payable for legal fees Payable for trustees'	2	242,044		9
Dividends & interest receivable	. 1,0	50,624	1,064,658	fees		36,000		i
Receivable for invest- ments sold	7	43,579	21,244	tion fees		45,245 48,990	297,265	:
Other assets Total assets		26,060	35,282 198,066,908	Total liabilities	6,5	68,321	33,115,530	
Liabilities: Preferred dividends ac			1,0,000,,000	Net assets	. 181,7	668,321 748,862 347,945	33,115,530 227,991,982 167,042,477	
crued not yet de-		52.215	52.214	Distributable earnings (loss)		000,917		
Payable for investmen	ts	53,315	53,314	Undistributed invest- ment income (loss)			2,130,165	
purchased Advisory fees payable	. 9	79,725 55,207	146,530 172,014	Accumulated net real- ized gain (loss) on			_,,]
Administration fées payable		17,619	21,444	investments & for-			2.060.701	1
Chief compliance of- ficer fees payable .			11,556	Net unrealized apprec	i-		2,069,701	
Director fees payable		13,372 10,260	14,830	ation (depreciation) on investments &				
Fund accounting fees payable		7,566	8,022	foreign currency Net assets	. 181.7	48,862	56,749,639 227,991,982	1
		7,327	7,493	Not accet value non		,	,,,,,,,,	
Custody fees payable Transfer agent fees				Net asset value per		6.69	8 93	1
Transfer agent fees		2,515 18,579	1,259	share	nts, at valu	6.69 ie: 2018 \$1	8.93 79,017,644;]
Transfer agent fees payable Legal fees payable Audit fees payable		2,515 18,579 52,500	1,259	share	nts, at valu Cost - Fore \$57,547	6.69 ie: 2018 \$1 ign currenci]
Transfer agent fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl		18,579		share	nts, at valu Cost - Fore \$57,547	6.69 ne: 2018 \$1 ign currenci]
Transfer agent fees payable	e	18,579 52,500 4,646 4,947	84,600	share	nts, at valu Cost - Fore \$57,547	ie: 2018 \$1 ign currenci	79,017,644; es, at value:	
Transfer agent fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities Total liabilities 3.50% convertible pre	e	18,579 52,500 4,646 4,947 27,578	84,600 521,062	share	nts, at valu Cost - Fore \$57,547 RP. to Mar. 31	e: 2018 \$1 ign currenci (Consol. —	79,017,644; es, at value: \$000):]
Transfer agent fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities Total liabilities 3.50% convertible pre ferred stock Net assets applicable t	e 1,3	18,579 52,500 4,646 4,947	84,600	share □Cost - Investme 2017 \$189,689,369 □ 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses	nts, at valu Cost - Fore \$57,547 RP. to Mar. 31	e: 2018 \$1 ign currenci (Consol. — 2019 27,000 4,000	79,017,644; es, at value: \$000): 2018 857,000	
Transfer agent fees payable Legal fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses other liabilities Total liabilities 3.50% convertible preferred stock Net assets applicable t common sharehold-	e 1,3	18,579 52,500 4,646 4,947 27,578	84,600 521,062	share □Cost - Investme 2017 \$189,689,369 □ 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. income Non-int. expenses	nts, at valu Cost - Fore \$57,547 RP. to Mar. 31 . 1,0 . dr1,0 . 2,2	e: 2018 \$1 ign currenci (Consol. — 2019)27,000 4,000 227,000 289,000	79,017,644; es, at value: \$000): \$57,000 \$\dir\dir\dir\dir\dir\dir\dir\dir\dir\dir	
Transfer agent fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities Total liabilities 3.50% convertible preferred stock Net assets applicable t common shareholders Common stock	. 1,3 - 55,5 o 117,1	18,579 52,500 4,646 4,947 27,578 99,400 73,049	84,600 521,062 55,599,400	share Il Cost - Investme 2017 \$189,689,369 II 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. income Non-int. expenses Income taxes	nts, at valu Cost - Fore \$57,547 RP. to Mar. 31 . 1,0 . dr1,0 . 2,2	e: 2018 \$1 ign currenci (Consol. — 2019)27,000 4,000)27,000 289,000 27,000	79,017,644; ies, at value: \$000): 2018 857,000 4r857,000 2,268,000 129,000	
Transfer agent fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities Total liabilities 3.50% convertible preferred stock Net assets applicable t common shareholders Common stock Cost of shares held in	1,3 55,5 0 117,1 1 349,2	18,579 52,500 4,646 4,947 27,578 99,400 73,049 85,086	84,600 521,062 55,599,400	share ICost - Investme 2017 \$189,689,369 II 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. income Non-int. expenses Income taxes Net income Earn. per share	nts, at value Cost - Fore \$557,547 RP. to Mar. 31	e: 2018 \$1 ign currenci (Consol. — 2019 227,000 4,000 227,000 889,000 27,000 808,000	79,017,644; es, at value: \$000): \$2018 \$57,000 \$\delta \text{2} \delta \text{5} \delta \text{0} \dolda \text{2} \dolda \te	
Transfer agent fees payable Legal fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities 3.50% convertible preferred stock Net assets applicable t common shareholders Common stock Cost of shares held in treasury Accumulated earnings (deficit)	e 1,3 55,5 0 117,1 1 349,2 220,5 dr11,5	18,579 52,500 4,646 4,947 27,578 99,400 73,049 85,086	84,600 521,062 55,599,400 141,946,446 349,592,177	share ICost - Investme 2017 \$189,689,369 II 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. income Non-int. expenses Income taxes Net income Earn. per share (primary) Earn. per share	nts, at value Cost - Fore \$557,547 RP. to Mar. 31	e: 2018 \$1 ign currenci (Consol. — 2019 227,000 4,000 227,000 289,000 27,000 88,000 \$1.20	79,017,644; es, at value: \$0000): 2018 857,000 dr857,000 2,268,000 129,000 659,000 \$1.64	
Transfer agent fees payable Legal fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities 3.50% convertible preferred stock Net assets applicable tommon shareholders Common stock Cost of shares held in treasury Accumulated earnings (deficit) Accumulated undistrict uted net investment	e 1,3 55,5 0 117,1 1349,2 220,5 . dr11,5	18,579 52,500 4,646 4,947 27,578 99,400 73,049 85,086 18,502 93,535	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502	share ICost - Investme 2017 \$189,689,369 II 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. income Non-int. expenses Income taxes Net income Earn. per share (primary) Earn. per share (fully-diluted) Common shares(000)	nts, at value Cost - Fore \$57,547 RP. to Mar. 31 . 1,0 . dr1,0 . 2,2 . 1	ee: 2018 \$1 ign currenci (Consol. — 2019 127,000 4,000 227,000 227,000 227,000 508,000 \$1.20 \$1.18	79,017,644; es, at value: \$0000): 2018 857,000 dr857,000 2,268,000 129,000 659,000 \$1.64 \$1.62	
Transfer agent fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accurued expenses & other liabilities Total liabi	. 1,3 . 55,5 . 117,1 . 349,2 . 220,5 . dr11,5	18,579 52,500 4,646 4,947 27,578 99,400 73,049 85,086	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502	share ICost - Investme 2017 \$189,689,369 II 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. income Non-int expenses Income taxes Net income Earn. per share (primary) Learn. per share (fully-diluted) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (primary Avg. no. shs.	nts, at value Cost - Fore \$57,547 RP. to Mar. 31 . 1,0 . dr1,0 . 2,2 	ee: 2018 \$1 ign currenci (Consol. — 2019 127,000 4,000 227,000 227,000 508,000 \$1.20 \$1.18 677,915	79,017,644; es, at value: \$000): 2018 857,000 2,268,000 129,000 659,000 \$1.64 \$1.62 367,439	
Transfer agent fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities Total liabilities 3.50% convertible preferred stock Net assets applicable t common shareholders Common stock Cost of shares held in treasury Accumulated earnings (deficit) Accumulated undistril uted net investment income (loss) Accumulated net realized gain (loss) from	e 1,3 55,5 0 55,5 117,1 1349,2 220,5 dr11,5	18.579 52,500 4,646 4,947 27.578 99,400 73,049 85,086 18,502 293,535	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502 358,800	share ICost - Investme 2017 \$189,689,369 II 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. income Non-int. income Non-int. expenses Income taxes Net income Earn. per share (primary) Earn. per share (fully-diluted) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (fully-diluted)	nts, at value Cost - Fore \$57,547 RP. to Mar. 31 . 1,0 . dr1,0 . 2,2 	ee: 2018 \$1 ign currenci (Consol. — 2019 227,000 4,000 227,000 689,000 51.20 \$1.18 677,915 681,703	79,017,644; es, at value: \$000): 2018 857,000 d/857,000 2,268,000 129,000 659,000 \$1.64 \$1.62 367,439 372,619	
Transfer agent fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities Total liabilities 3.50% convertible prr ferred stock Net assets applicable t common shareholders Common stock Cost of shares held in treasury Accumulated earnings (deficit) Accumulated undistril uted net investment income (loss) Accumulated net realized gain (loss) fron investment activitie Net unrealized appreci	e 1,3 55,5 0 55,5 117,1 349,2 220,5 dr11,5	18,579 52,500 4,646 4,947 27,578 99,400 73,049 85,086 18,502 93,535	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502	share ICost - Investme 2017 \$189,689,369 II 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. income Non-int expenses Income taxes Net income Earn. per share (primary) Learn. per share (fully-diluted) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (primary Avg. no. shs.	nts, at value Cost - Fore \$57,547 RP. to Mar. 31 . 1,0 . dr1,0 . 2,2 	ee: 2018 \$1 ign currenci (Consol. — 2019 227,000 4,000 227,000 689,000 51.20 \$1.18 677,915 681,703	79,017,644; es, at value: \$000): 2018 857,000 d/857,000 2,268,000 129,000 659,000 \$1.64 \$1.62 367,439 372,619	
Transfer agent fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities Total liabilities . 3.50% convertible prr ferred stock Net assets applicable t common shareholders . Cost of shares held in treasury Accumulated earnings (deficit) . Accumulated undistril uted net investment income (loss) . Accumulated net real- ized gain (loss) fron investment activitie Net unrealized appreciation) on investments	e 1,3 55,5 0 55,5 117,1 349,2 220,5 dr11,5	18.579 52,500 4,646 4,947 27.578 99,400 73,049 85,086 18,502 293,535	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502 358,800	share ICost - Investme 2017 \$189,689,369 II 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. income Non-int. income Non-int. expenses Income taxes Net income Earn. per share (primary) Earn. per share (fully-diluted) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (fully-diluted) Consolidated Bal: 31(\$000): Assets:	nts, at value Cost - Fore \$57,547 RP. to Mar. 31 . 1,0 . dr1,0 . 2,2	ee: 2018 \$1 ign currenci (Consol. — 2019)227,000 4,000)227,000 (89,000)27,000 (89,000)\$1.20 \$1.18 (377,915)381,703 et Items, a	79,017,644; es, at value: \$0000): 2018 857,000 dr857,000 2,268,000 129,000 659,000 \$1.64 \$1.62 367,439 372,619 as of Mar.	
Transfer agent fees payable Legal fees payable Legal fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities Total liabilities Total liabilities 3.50% convertible pre ferred stock Net assets applicable t common stock Cost of shares held in treasury Accumulated earnings (deficit) Accumulated undistrit uted net investment income (loss) Accumulated net real- ized gain (loss) fron investment activitie Net unrealized appreciation) on investments Net unrealized appreciation (depreciation)	. 1,3 . 55,5 o 117,1 . 349,2 . 220,5 . dr11,5	18,579 52,500 4,646 4,947 27,578 99,400 73,049 85,086 18,502 93,535	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502 358,800 dr419,049	share ICost - Investme 2017 \$189,689,369 II 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. income Non-int. income Non-int. expenses Income taxes Net income Earn. per share (primary) Earn. per share (fully-diluted) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (fully-diluted) Consolidated Bala 31 (\$000): Assets: Cash & due from band Loans	nts, at value Cost - Fore \$57,547 RP. to Mar. 31 . 1,0 . dr1,0 . 22 . 5	ee: 2018 \$1 ign currenci (Consol. — 2019 227,000 4,000 227,000 889,000 \$1.20 \$1.18 877,915 881,703 et Items, a	79,017,644; es, at value: \$000): 2018 857,000 dr\(^857,000\) 52,268,000 129,000 \$1.64 \$1.62 367,439 372,619 as of Mar. 2019 4.469,000	
Transfer agent fees payable Legal fees payable Legal fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities Total liabilities . 3.50% convertible pre ferred stock Net assets applicable t common shareholders . Cost of shares held in treasury Accumulated earnings (deficit) Accumulated undistril uted net investment income (loss) Accumulated net real- ized gain (loss) fron investment activitie Net unrealized appreci ation (depreciation) on investments . Net unrealized appreci ation (depreciation) on foreign currency translations	e 1,3 55,5 0 55,5 117,1 349,2 220,5 dr11,5	18,579 52,500 4,646 4,947 27,578 99,400 73,049 85,086 18,502 93,535	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502 358,800 dr419,049	share ICost - Investme 2017 \$189,689,369 II 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. income Non-int. expenses Income taxes Net income Earn. per share (primary) Earn. per share (fully-diluted) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (fully-diluted) Consolidated Bala 31(\$000): Assets: Cash & due from bant Loan loss prov.	nts, at value Cost - Fore \$57,547 RP. to Mar. 31	ee: 2018 \$1 ign currenci (Consol. — 2019 227,000 4,000 227,000 227,000 08,000 \$1.20 \$1.18 377,915 881,703 et Items, a	79,017,644; es, at value: \$000): 2018 857,000 dr857,000 5,268,000 129,000 \$1.64 \$1.62 367,439 372,619 as of Mar. 4,469,000 5,954,000 70,000	
Transfer agent fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities Total liabilities Total liabilities Total liabilities Total liabilities Total liabilities Common shareholders Common shareholders Common stock Cost of shares held in treasury Accumulated earnings (deficit) Accumulated net investment income (loss) Accumulated net realized gain (loss) from investment activitie Net unrealized appreciation) on investments Net unrealized appreciation (depreciation) on foreign currency	e 1,3 55,5 o 117,1 349,2 220,5 dr11,5	18.579 52,500 4,646 4,947 27.578 99,400 73.049 85.086 18.502 293,535	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502 358,800 dr419,049 12,933,652 dr632	share ICost - Investme 2017 \$189,689,369 [2] 2018 \$286,236; 2017: STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. expenses Income taxes Non-int expenses Income taxes Net income Earn. per share (primary) Earn. per share (fully-diluted) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (fully-diluted) Consolidated Bal: 31(\$000): Assets: Cash & due from bank Loan Loan loss prov. Net loans Premises & equipmen	nts, at value Cost - Fore \$57,547 RP	ee: 2018 \$1 ign currenci (Consol. — 2019 227,000 4,000 227,000 889,000 \$1.20 \$1.18 677,915 881,703 et Items, a	79,017,644; es, at value: \$000): 2018 857,000 dr\$57,000 129,000 659,000 \$1.64 \$1.62 367,439 372,619 as of Mar. 2019 4,469,000 5,954,000 70,000 23,311,000 23,311,000 2,230,000	
Transfer agent fees payable Legal fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities of the fees	1,3 55,5 0 117,1 349,2 220,5 dr11,5	18.579 52,500 4,646 4,947 27.578 99,400 73.049 85.086 18.502 293,535	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502 358,800 dr419,049	share ICost - Investme 2017 \$189,689,369 [2] 2018 \$286,236; 2017: STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. expenses Income taxes Non-int. expenses Income taxes Net income Earn. per share (primary) Earn. per share (fully-diluted) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (fully-diluted) Consolidated Bala 31(\$000): Assets: Cash & due from bank Loan loss prov. Net loans Loan loss prov. Net loans Premises & equipmen Other assets Total assets	nts, at value Cost - Fore \$57,547 RP, to Mar. 31 . 1,0 . dr1,0 2,2 1,5	e: 2018 \$1 ign currenci (Consol. — 2019 227,000 4,000 227,000 89,000 \$1,20 \$1,18 877,915 881,703 et Items, a	79,017,644; es, at value: \$000): 2018 857,000 dr857,000 5,268,000 129,000 \$1.64 \$1.62 367,439 372,619 as of Mar. 4,469,000 5,954,000 70,000	
Transfer agent fees payable Legal fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities	e 1,3 55,5 0 55,5 117,1 1349,2 220,5 dr11,5 ns s	18.579 52,500 4,646 4,947 27.578 99,400 73,049 85,086 18,502 2 93,535 73,049	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502 358,800 dr419,049 12,933,652 dr632 141,946,446 17	share ICost - Investme 2017 \$189,689,369 II 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. income Non-int. expenses Income taxes Net income Earn. per share (primary) Earn. per share (fully-diluted) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (fully-diluted) Consolidated Bala 31(\$000): Assets: Cash & due from bank Loan loss prov. Net loans Premises & equipmen Other assets Total assets Liabilities:	nts, at value Cost - Fore \$57,547 RP, to Mar. 31 . 1,0 . dr1,0 2,2 1,5	e: 2018 \$1 ign currenci (Consol. — 2019 227,000 4,000 227,000 889,000 27,000 \$1.20 \$1.18 \$177,915 881,703 et Items, a	79,017,644; es, at value: \$000): 2018 857,000 2,268,000 129,000 659,000 \$1.64 \$1.62 367,439 372,619 as of Mar. 2019 4,469,000 2,311,000 2,230,000 470,000 228,332,000	
Transfer agent fees payable Legal fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities 3.50% convertible preferred stock Net assets applicable t common shareholders Cost of shares held in treasury Accumulated earnings (deficit) Accumulated nudistrifictuden der investment activitie Net unrealized gain (loss) from investment activitie Net unrealized appreciation (depreciation) on investments Net assets applicable t common shareholders Net asset value per common share Ill Cost - Investment	e 1,3 55,5 0 117,1 349,2 220,5 dr11,5	18,579 52,500 4,646 4,947 27,578 99,400 73,049 85,086 18,502 2 93,535 73,049 14	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502 358,800 dr419,049 12,933,652 dr632 141,946,446	share ICost - Investme 2017 \$189,689,369 [2] 2018 \$286,236; 2017: STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. expenses Income taxes Non-int. expenses Income taxes Net income Earn. per share (primary) Earn. per share (primary) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (primary Avg. no. shs. (fully-diluted) Consolidated Bal. 31(\$000): Assets: Cash & due from bank Loan loss prov. Net loans Premises & equipmen Other assets Total absets Liabilities; Total deposits Demand deposits Demand deposits Savings & time depos	nts, at value Cost - Fore \$57,547 RP to Mar. 31 . 1,0 . dr1,0 . 22 . 3 . 3 ance Shee	ee: 2018 \$1 ign currenci (Consol. — 2019 227,000 4,000 227,000 889,000 \$1.20 \$1.18 677,915 681,703 et Items, a	79,017,644; es, at value: \$0000): 2018 857,000 dr\$57,000 2,268,000 129,000 \$1.64 \$1.62 367,439 372,619 as of Mar. 2019 4,469,000 5,954,000 23,311,000 2,230,000 470,000 28,332,000 162,471,000 35,295,000 35,295,000	
Transfer agent fees payable Legal fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities Total liabi	e 1,3 55,5 0 117,1 349,2 220,5 dr11,5	18,579 52,500 4,646 4,947 27,578 99,400 73,049 85,086 18,502 2 93,535 73,049 14	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502 358,800 dr419,049 12,933,652 dr632 141,946,446	share ICost - Investme 2017 \$189,689,369 [2] 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. expenses Income taxes Non-int expenses Income taxes Net income Earn. per share (primary) Earn. per share (primary) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (primary Avg. no. shs. (primary) Avg. no. shs.	nts, at value Cost - Fore \$57,547 RP to Mar. 31 . 1,0 . dr1,0 . 2.2 . 5	ee: 2018 \$1 ign currenci (Consol. — 2019 227,000 4,000 227,000 889,000 \$1.20 \$1.18 677,915 681,703 et Items, a	79,017,644; es, at value: \$0000): 2018 857,000 dr\$57,000 2,268,000 129,000 \$1.64 \$1.62 367,439 372,619 as of Mar. 2019 4,469,000 5,954,000 23,311,000 2,230,000 470,000 28,332,000 162,471,000 35,295,000 35,295,000	
Transfer agent fees payable Legal fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities	e 1,3 55,5 0 117,1 349,2 220,5 dr11,5 ns 117,1 117,1	18,579 52,500 4,646 4,947 27,578 99,400 73,049 85,086 18,502 2 93,535 73,049 14	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502 358,800 dr419,049 12,933,652 dr632 141,946,446	share ICost - Investme 2017 \$189,689,369 II 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. expenses Income taxes Non-int expenses Income taxes Net income Earn. per share (primary) Earn. per share (fully-diluted) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (fully-diluted) Consolidated Bala 31(\$000): Assets: Cash & due from bank Loans Loan loss prov. Net loans Premises & equipmen Other assets Total assets Liabilities: Total deposits Savings & time depos Long term debt	nts, at value Cost - Fore \$57,547 RP to Mar. 31 . 1,0 . dr1,0 . 2,2	ee: 2018 \$1 ign currenci (Consol. — 2019 227,000 4,000 227,000 89,000 \$1,20 \$1,18 8777,915 881,703 et Items, a	79,017,644; es, at value: \$0000: 2018 857,000 dr857,000 2,268,000 19,000 659,000 \$1.64 \$1.62 367,439 372,619 as of Mar. 2019 4,469,000 2,230,000 470,000 228,332,000 1420,000 27,274,000 27,274,000 27,274,000 27,274,000 27,274,000	
Transfer agent fees payable Legal fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities	e	18,579 52,500 4,646 4,947 27,578 99,400 73,049 85,086 18,502 2 93,535 73,049 14	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502 358,800 dr419,049 12,933,652 dr632 141,946,446	share ICost - Investme 2017 \$189,689,369 II 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. expenses Income taxes Non-int. expenses Income taxes Net income Earn. per share (primary) Earn. per share (fully-diluted) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (fully-diluted) Consolidated Bala 31(\$000): Assets: Cash & due from bank Loan loss prov. Net loans Premises & equipmen Other assets Total deposits Total deposits Demand deposits Savings & time depos Long term debt Secur. repurchase. agr Other liabilities Common stock Surplus	nts, at value Cost - Fore \$57,547 RP. to Mar. 31 . 1,0 2,2 1,5	e: 2018 \$1 ign currenci (Consol. — 2019 27,000 4,000 27,000 89,000 \$1,20 \$1,18 877,915 881,703 et Items, a	79,017,644; es, at value: \$0000): 2018 857,000 d/857,000 2,268,000 129,000 659,000 \$1.64 \$1.62 367,439 372,619 as of Mar. 2019 4,469,000 2,331,000 2,230,000 470,000 228,332,000 162,471,000 25,595,000	
Transfer agent fees payable Legal fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities of the ferred stock of	1,3 5,5,5 0 117,1 1349,2 220,5 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7	18,579 52,500 4,646 4,947 27,578 99,400 73,049 85,086 18,502 293,535 73,049 14 iliated comps - affiliated ments, at verencies: 201	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502 358,800 dr419,049 12,933,652 dr632 141,946,446 17 companies; 2017 companies; 2017 companies; value; 2018 8 \$876,200;	share ICost - Investme 2017 \$189,689,369 [2] 2018 \$286,236; 2017: STATE STREET COF Earnings, 3 mos Net interest income Prov. loan losses Non-int. expenses Income taxes Non-int. expenses Income taxes Net income Earn. per share (primary) Earn. per share (fully-diluted) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (primary Avg. no. shs. (primary) Av	nts, at value Cost - Fore \$57,547 RP to Mar. 31	ee: 2018 \$1 ign currenci (Consol. — 2019 227,000 4,000 227,000 889,000 \$1.20 \$1.18 677,915 881,703 et Items, a	79,017,644; es, at value: \$0000): 2018 857,000 dr\$57,000 2,268,000 129,000 \$1.64 \$1.62 367,439 372,619 as of Mar. 2019 4,469,000 70,000 23,311,000 22,30,000 470,000 23,312,000 11,182,000 1420,000 27,274,000 57,274,000 50,988,000 11,420,000 27,274,000 50,988,000 11,20,000 27,274,000 50,000 28,332,000	
Transfer agent fees payable Legal fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities	1,3 5,5,5 0 117,1 349,2 220,5 dr11,5 ns s 117,1 ts - non-affi Investments Foreign cur UST INC years ende	18,579 52,500 4,646 4,947 27,578 99,400 73,049 85,086 18,502 293,535 73,049 14 iliated comps - affiliated ments, at varencies: 201 d Dec. 31(84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502 358,800 dr419,049 12,933,652 dr632 141,946,446 17 companies; 2017 companies; value: 2018 8 \$876,200;	share ICost - Investme 2017 \$189,689,369 [2] 2018 \$286,236; 2017: STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. expenses Income taxes Non-int. expenses Income taxes Net income Earn. per share (primary) Earn. per share (primary) Earn. per share (fully-diluted) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (fully-diluted) Consolidated Bala 31(\$000): Assets: Cash & due from banh Loans Loan loss prov. Net loans Premises & equipmen Other assets Liabilities Total dassets Liabilities Total deposits Savings & time depos Long term debt Secur. repurchase. agr Other liabilities Common stock Surplus Total lab. & stockhld STERLING BANCOR Dividend Announ	nts, at value Cost - Fore \$57,547 RP to Mar. 31 1,0 dr1,0 2,2 5 3 ance Sheet	ne: 2018 \$1 ign currenci (Consol. — 2019 227,000 4,000 227,000 889,000 \$1.20 \$1.18 677,915 681,703 8t Items, a	79,017,644; es, at value: \$0000): 2018 857,000 dr857,000 2,268,000 129,000 \$1,64 \$1,62 367,439 372,619 as of Mar. 2019 4,469,000 2,3311,000 2,230,000 470,000 228,332,000 11,182,000 11,420,000 27,274,000 504,000 10,082,000 2028,332,000	
Transfer agent fees payable Legal fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities	1,3 5,5,5 0 117,1 1349,2 220,5 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7	18,579 52,500 4,646 4,947 27,578 99,400 73,049 85,086 18,502 293,535 73,049 14 iliated comps - affiliated ments, at verencies: 201	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502 358,800 dr419,049 12,933,652 dr632 141,946,446 17 companies; 2017 companies; 2017 companies; value; 2018 8 \$876,200;	share Incost - Investme 2017 \$189,689,369 2 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. expenses Income taxes Non-int. expenses Income taxes Net income Earn. per share (primary) Earn. per share (fully-diluted) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (fully-diluted) Consolidated Bala 31(\$000): Assets: Cash & due from bank Loans Loan loss prov. Net loans Premises & equipmen Other assets Total assets Liabilities: Total deposits Savings & time depos Long term debt Secur. repurchase. agr Other liabilities Common stock Surplus Total liab. & stockhld STERLING BANCOR Dividend Announ Board of Directors de	nts, at value Cost - Fore \$57,547 RP. to Mar. 31 . 1,0 2,2 1,5	ne: 2018 \$1 ign currenci (Consol. — 2019 127,000 4,000 127,000 189,000 27,000 189,000 \$1.20 \$1.18 177,915 181,703 ign literature in Apr. 24, vidend on C	79,017,644; es, at value: \$0000): 2018 857,000 d/857,000 2,268,000 129,000 659,000 \$1.64 \$1.62 367,439 372,619 as of Mar. 2019 4,469,000 2,3311,000 2,230,000 470,000 23,311,000 228,332,000 162,471,000 62,988,000 17,274,000 62,988,000 17,274,000 62,988,000 17,274,000 62,988,000 17,274,000 62,988,000 10,082,000 228,332,000	
Transfer agent fees payable Legal fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities	1,3 55,5 117,1 349,2 220,5 dr11,5 117,1 11,1 11,1 11,1 11,1 11,1 11,1	18.579 52,500 4,646 4,947 27.578 99,400 73.049 85,086 18,502 2 93,535 73,049 14 illiated comp s - affiliated ments, at v rencies: 201 d Dec. 31(2017	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502 358,800 dr419,049 12,933,652 dr632 141,946,446 17 companies; value: 2018 8 \$876,200; \$ of US \$):	share ICost - Investme 2017 \$189,689,369 [2] 2018 \$286,236; 2017: STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. expenses Income taxes Non-int. expenses Income taxes Net income Earn. per share (primary) Earn. per share (primary) Earn. per share (fully-diluted) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (fully-diluted) Consolidated Bala 31(\$000): Assets: Cash & due from banh Loans Loan loss prov. Net loans Premises & equipmen Other assets Liabilities Total dassets Liabilities Total deposits Savings & time depos Long term debt Secur. repurchase. agr Other liabilities Common stock Surplus Total lab. & stockhld STERLING BANCOR Dividend Announ	nts, at value Cost - Fore \$57,547 RP. to Mar. 31 . 1,0 2,2 1,5	ne: 2018 \$1 ign currenci (Consol. — 2019 127,000 4,000 127,000 189,000 27,000 189,000 \$1.20 \$1.18 177,915 181,703 ign literature in Apr. 24, vidend on C	79,017,644; es, at value: \$0000): 2018 857,000 d/857,000 2,268,000 129,000 659,000 \$1.64 \$1.62 367,439 372,619 as of Mar. 2019 4,469,000 2,3311,000 2,230,000 470,000 23,311,000 228,332,000 162,471,000 62,988,000 17,274,000 62,988,000 17,274,000 62,988,000 17,274,000 62,988,000 17,274,000 62,988,000 10,082,000 228,332,000	
Transfer agent fees payable Legal fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities of the ferred stock of	1,3 5,5,5 0 117,1 349,2 220,5 dr11,5 117,1 ts - non-affi Investments - Invests Foreign cur UST INC years ender 2018 6,621,090 dr83,727	18,579 52,500 4,646 4,947 27,578 99,400 73,049 85,086 18,502 293,535 73,049 14 dilated comps - affiliated ments, at varencies: 201 d Dec. 31(2017 4,311,223 dr65,342	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502 358,800 dr419,049 12,933,652 dr632 141,946,446 17 companies; 2017 companies; value; 2018 8 \$876,200; \$ of US \$): 2016 4,014,379 59,521 dr76,723	share Incost - Investme 2017 \$189,689,369 Income 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. income Non-int. expenses Income taxes Non-int. expenses Income taxes Net income Earn. per share (primary) Earn. per share (fully-diluted) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (fully-diluted) Consolidated Bala 31(\$000): Assets: Cash & due from bank Loans Loan loss prov. Net loans Premises & equipmen Other assets Total assets Liabilities: Total deposits Savings & time depos Long term debt Secur. repurchase. agr Other liabilities Common stock Surplus Total liab. & stockhld STERLING BANCOR Dividend Announ Board of Directors de stock of \$0.07 per si holders of record as of	nts, at value Cost - Fore \$57,547 RP. to Mar. 31 . 1,0 . dr1,0 . 2,2 . 5	ne: 2018 \$1 ign currenci (Consol. — 2019 227,000 4,000 227,000 89,000 \$1.20 \$1.18 877,915 881,703 et Items, a n Apr. 24, vidend on Ce on May 19.	79,017,644; es, at value: \$0000: 2018 857,000 2,268,000 129,000 659,000 \$1.64 \$1.62 367,439 372,619 as of Mar. 2019 4,469,000 2,230,000 470,000 22330,000 470,000 228,332,000 162,471,000 27,274,000 27,274,000 27,274,000 27,274,000 228,332,000	
Transfer agent fees payable Legal fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities of the ferred stock of	1,3 5,5,5 117,1 349,2 220,5 dr11,5 1,5 1,5 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7	18.579 52,500 4,646 4,947 27,578 99,400 73,049 85,086 18,502 93,535 73,049 14 iliated comps - affiliated ments, at varencies: 201 4,311,223 dr65,342 17,403 640,528	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502 358,800 dr419,049 12,933,652 dr632 141,946,446 17 companies; 2017 companies; value; 2018 8 \$876,200; \$ of US \$): 2016 4,014,379 59,521 dr76,723 3,015 1,410,033	share Incost - Investme 2017 \$189,689,369 2 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. expenses Income taxes Non-int. expenses Income taxes Net income Earn. per share (primary) Earn. per share (fully-diluted) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (fully-diluted) Consolidated Bala 31(\$000): Assets: Cash & due from bank Loans Loan loss prov. Net loans Premises & equipmen Other assets Total assets Liabilities: Total deposits Savings & time depos Long term debt Secur. repurchase. agr Other liabilities Common stock Surplus Total liab. & stockhld STERLING BANCOR Dividend Announ Board of Directors de	nts, at value Cost - Fore \$57,547 RP to Mar. 31 1,0 dr1,0 2,2 3 annce Sheet Ss	ne: 2018 \$1 ign currenci (Consol. — 2019 227,000 4,000 27,000 89,000 \$1.20 \$1.18 877,915 881,703 81 Items, a 1 Items, a 1 Apr. 24, vidend on Ce on May 19. VICES COI (Consol. —	79,017,644; es, at value: \$0000): 2018 857,000 2,268,000 129,000 \$1,64 \$1,62 367,439 372,619 as of Mar. 2019 4,469,000 2,23,010,000 223,311,000 22,330,000 470,000 228,332,000 1420,000 27,274,000 27,274,000 27,274,000 28,332,000 10,082,000 27,274,000 27,274,000 28,332,000 27,274,000 27,274,000 27,274,000 27,274,000 28,332,000 27,274,000 2010,082,000 228,332,000	
Transfer agent fees payable Legal fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities 3.50% convertible preferred stock Net assets applicable t common shareholders Cost of shares held in treasury Accumulated earnings (deficit) Accumulated undistrificitly and the stock of	1,3 55,5 117,1 349,2 220,5 dr11,5 117,1 117,1 117,1 117,1 1185 - non-affi Investments st - Invest Foreign currupts of the current of the curr	18.579 52,500 4,646 4,947 27,578 99,400 73,049 85,086 18,502 2 93,535 73,049 14 ilitated comps - affiliated ments, at verncies: 201 d Dec. 31(2017 4,311,223	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502 358,800 dr419,049 12,933,652 dr632 141,946,446 17 companies: 2017 companies: value: 2018 8 \$876,200; \$ of US \$): 2016 4,014,379 59,521	share ICost - Investme 2017 \$189,689,369 ID 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. expenses Income taxes Income tax	nts, at value Cost - Fore \$57,547 RP. to Mar. 31 . 1,0 . dr1,0 . 2,2 . 5 . ance Sheet its	ne: 2018 \$1 ign currenci (Consol. — 2019 227,000 4,000 227,000 4,000 289,000 \$1.20 \$1.18 877,915 881,703 et Items, a set	79,017,644; es, at value: \$000): 2018 857,000 2,268,000 129,000 659,000 \$1.64 \$1.62 367,439 372,619 as of Mar. 2019 4,469,000 2,3311,000 2,331,000 2,330,000 162,471,000 228,332,000 162,471,000 27,274,000 504,000 27,274,000 504,000 27,274,000 504,000 27,274,000 504,000 28,332,000 102,200 29,332,000 102,200 2019, Co.'s 50. common 20, 2019 to RP \$000):	
Transfer agent fees payable Legal fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities 3.50% convertible preferred stock Net assets applicable t common shareholders Cost of shares held in treasury Accumulated earnings (deficit) Accumulated net investment income (loss) Accumulated net investment income (loss) Accumulated net realized gain (loss) from investment activitive the unrealized appreciation (depreciation) on investments Net unrealized appreciation (depreciation) on foreign currency translations Net asset sapplicable t common share Illost - Investmen \$181,244,441 [2]Cost-2017 \$1,895,761 [3]Cost-2017 \$872,513 SPROTT FOCUS TRI Annual Report: Income Account, you compared the second of the	1,3 5,5,5 0 117,1 349,2 220,5 dr11,5 1 1,3 1,3 1,4 1,5 1,5 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7	18,579 52,500 4,646 4,947 27,578 99,400 73,049 85,086 18,502 93,535 73,049 14 diliated comps - affiliated ments, at rencies: 201 d Dec. 31(2017 4,311,223 dr65,342 17,403 640,528 4,903,812 2,126,046	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502 358,800 dr419,049 12,933,652 dr632 141,946,446 17 panies: 2017 companies: value: 2018 8 \$876,200; \$ of US \$): 2016 4,014,379 59,521 dr76,723 3,015 1,410,033 5,410,225 1,790,449	share ICost - Investme 2017 \$189,689,369 ID 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. expenses Income taxes Net income Earn. per share (primary) Earn. per share (fully-diluted) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (primary Avg. no. shs. (primary Avg. no. shs. (primary Avg. no. shs. (fully-diluted) Consolidated Bala 31(\$000): Assets: Cash & due from bank Loan loss prov. Net loans Premises & equipmen Other assets Total assets Liabilities: Total deposits Savings & time depos Long term debt Secur. repurchase. agr Other liabilities Common stock Surplus Total liab. & stockhld STERLING BANCOR Dividend Announ Board of Directors de stock of \$0.07 per sl holders of record as of STEWART INFORMA Earnings, 3 mos. Non-int. income Income taxes	nts, at value Cost - Fore \$57,547 RP. to Mar. 31 . 1,0 . dr1,0 . 2,2 . 3 annce Sheet ss	n Apr. 24, vidend on Ce on May 19. VICES COI (Consol. — 2019 27,000 4,000 27,000 38,000 \$1.20 \$1.18 577,915 581,703 581 18 1,703 581 1,	79,017,644; es, at value: \$000): 2018 857,000 2,268,000 129,000 659,000 \$1.64 \$1.62 367,439 372,619 as of Mar. 2019 4,469,000 2,3311,000 2,331,000 2,330,000 162,471,000 228,332,000 162,471,000 27,274,000 504,000 27,274,000 504,000 27,274,000 504,000 27,274,000 504,000 28,332,000 102,200 29,332,000 102,200 2019, Co.'s 50. common 20, 2019 to RP \$000):	
Transfer agent fees payable Legal fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities 3.50% convertible preferred stock Net assets applicable t common shareholders Cost of shares held in treasury Accumulated earnings (deficit) Accumulated earnings (deficit) Accumulated net investment income (loss) Accumulated net realized gain (loss) from investment activitie Net unrealized appreciation (depreciation) on investments Net unrealized appreciation (depreciation) on foreign currency translations Net asset sapplicable t common share Cost - Investmen \$181,244,441 [2Cost-common share Set 1895,761 [2895,761 [28]] SPROTT FOCUS TRI Annual Report: Income Account, 10 [28] Dividends income Dividends from affiliates Toreign withholding tax Interest income Securities lending Total income Income Investment advisory fees Stockholder reports Custody & transfer	1,3 5,5,5 0 117,1 349,2 220,5 dr11,5 1 117,1 1 117,1 1 117,1 1 118 - non-affi 11nvestments 15 - livest 117,1 1 15 - livest 15 - livest 16 - livest 17,1 18 - livest 19 - lives	18.579 52,500 4,646 4,947 27,578 99,400 73,049 85,086 18,502 93,535 73,049 14 diliated comps - affiliated rencies: 201 d Dec. 31(2017 4,311,223 dr65,342 17,403 640,528 4,903,812 2,126,046 60,509	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502 358,800 dr419,049 12,933,652 dr632 141,946,446 17 panies: 2017 companies: value: 2018 8 \$876,200; \$ of US \$): 2016 4,014,379 59,521 dr76,723 3,015 1,410,033 5,410,225 1,790,449 24,901	share Incost - Investme 2017 \$189,689,369 Income 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. expenses Income taxes Non-int. expenses Income taxes Net income Earn. per share (primary) Earn. per share (fully-diluted) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (primary Avg. no. shs. (fully-diluted) Consolidated Bala 31(\$000): Assets: Cash & due from bank Loans Loan loss prov. Net loans Premises & equipmen Other assets Total assets Liabilities: Total deposits Savings & time depos Long term debt Secur. repurchase. agr Other liabilities Common stock Surplus Total liab. & stockhld: STERLING BANCOR Dividend Announ Board of Directors de stock of \$0.07 per sl holders of record as of STEWART INFORMA Earnings, 3 mos. Non-int. income Income taxes Net income Earn. per share	nts, at value Cost - Fore \$57,547 RP. to Mar. 31 . 1,0 . dr1,0 2,2 3 ance Sheet . ss	n Apr. 24, vidend on Ce on May 19. VICES COI (Consol. — 2019) 2019 27,000 4,000 \$1,20 \$1,18 \$77,915 \$81,703 \$t Items, a	79,017,644; es, at value: \$0000): 2018 857,000 dr857,000 2,268,000 129,000 659,000 \$1.64 \$1.62 367,439 372,619 as of Mar. 2019 4,469,000 2,3311,000 2,230,000 470,000 22330,000 162,471,000 27,274,000 27,274,000 27,274,000 27,274,000 27,274,000 27,274,000 28,332,000 182,000 11,420,000 27,274,000 27,274,000 27,274,000 28,332,000 182,471,000 20,2019, Co.'s 50. common 20, 2019 to RP \$0000):	
Transfer agent fees payable Legal fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities 3.50% convertible preferred stock Net assets applicable tomomon shareholders	1,3	18,579 52,500 4,646 4,947 27,578 99,400 73,049 85,086 18,502 93,535 73,049 14 iliated comps - affiliated ments, at varencies: 201 d Dec. 31(2017 4,311,223 dr65,342 17,403 640,528 4,903,812 2,126,046 60,509 67,111 27,001	84,600 521,062 55,599,400 141,946,446 449,592,177 220,518,502 358,800 dr419,049 12,933,652 dr632 141,946,446 17 panies: 2017 companies; value: 2018 8 \$876,200; \$ of US \$): 2016 4,014,379 59,521 dr76,723 3,015 1,410,033 5,410,225 1,790,449 24,901 53,340 26,999	share Incost - Investme 2017 \$189,689,369 2 2018 \$286,236; 2017 STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. expenses Income taxes Net income Earn. per share (primary) Earn. per share (fully-diluted) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (primary Avg. no. shs. (primary Avg. no. shs. (primary Avg. no. shs. (fully-diluted) Consolidated Bala 31(\$000): Assets: Cash & due from bank Loan loss prov. Net loans Premises & equipmen Other assets Total assets Total deposits Demand deposits Savings & time depos Long term debt Secur. repurchase. agr Other liabilities Common stock Surplus Total liab. & stockhld STERLING BANCOR Dividend Announ Board of Directors de stock of \$0.07 per sh holders of record as of STEWART INFORMA Earnings, 3 mos. Non-int. income Income taxes Net income Earn. per share (primary) Earn. per share	nts, at value Cost - Fore \$57,547 RP to Mar. 31 . 1,0 . dr1,0 2,2 1,5 . ance Sheet . ss	n Apr. 24, vidend on Ce on May 19. VICES COI (Consol. — 2019) 127,000 4,000 127,000 81,20 \$1,18 1377,915 181,703 181 Items, a	79,017,644; es, at value: \$0000): 2018 857,000 dr857,000 2,268,000 129,000 659,000 \$1.64 \$1.62 367,439 372,619 as of Mar. 2019 4,469,000 2,3311,000 2,230,000 470,000 223,30,000 12,471,000 27,274,000 27,274,000 27,274,000 27,274,000 27,274,000 27,274,000 27,274,000 27,274,000 27,274,000 28,332,000 18,200 20,2019, Co.'s 50, common 20, 2019 to RP \$0000): 2018 437,230 dr1,961 d\$0.16	
Transfer agent fees payable Legal fees payable Legal fees payable Audit fees payable Reports & notices to shareholders payabl Accrued expenses & other liabilities of the ferred stock of the state of the ferred stock of the fer	1,3 5,5,5 117,1 1349,2 220,5 117,1 15 117,1 15 117,1 16 117,1 17,1 17,1 18 18,7,2,7 18 18 18,7,2,7 18 18 18,7,2,7 18 18 18 18,7,2,7 18 18 18 18 18 18 18 18 18 18 18 18 18	18.579 52,500 4,646 4,947 27,578 99,400 73,049 85,086 18,502 93,535 73,049 14 iliated comps a affiliated ments, at varencies: 201 d Dec. 31(2017 4,311,223 dr65,342 17,403 640,528 4,903,812 2,126,046 60,509 67,111	84,600 521,062 55,599,400 141,946,446 349,592,177 220,518,502 358,800 dr419,049 12,933,652 dr632 141,946,446 17 companies: 2017 companies: 2018 8 \$876,200; \$ of US \$): 2016 4,014,379 59,521 dr76,723 3,015 1,410,033 5,410,225 1,790,449 24,901 53,340	share Incost - Investme 2017 \$189,689,369 [2] 2018 \$286,236; 2017: STATE STREET COF Earnings, 3 mos. Net interest income Prov. loan losses Non-int. expenses Income taxes Non-int. expenses Income taxes Net income Earn. per share (primary) Earn. per share (primary) Earn. per share (fully-diluted) Common shares(000) Avg. no. shs. (primary Avg. no. shs. (primary Avg. no. shs. (primary Avg. no. shs. (primary Earn. per share (fully-diluted) Consolidated Bala 31(\$000): Assets: Cash & due from banl Loan Loan loss prov. Net loans Premises & equipmen Other assets Liabilities: Total deposits Demand deposits Demand deposits Savings & time depos Long term debt Secur. repurchase. agr Other liabilities Total liab. & stockhld STERLING BANCOR Dividend Announ Board of Directors de stock of \$0.07 per sl holders of record as of STEWART INFORMA Earnings, 3 mos. Non-int. income Income taxes Net income Earn. per share (primary)	nts, at value Cost - Fore \$57,547 RP to Mar. 31 . 1,0 . dr1,0 2,2 1,5 . ance Sheet . ss	n Apr. 24, vidend on Ce on May 19. VICES COI (Consol. — 2019) 2019 27,000 4,000 \$1,20 \$1,18 \$77,915 \$81,703 \$t Items, a	79,017,644; es, at value: \$0000): 2018 857,000 dr857,000 2,268,000 129,000 659,000 \$1.64 \$1.62 367,439 372,619 as of Mar. 2019 4,469,000 2,3311,000 2,230,000 470,000 22330,000 162,471,000 27,274,000 27,274,000 27,274,000 27,274,000 27,274,000 27,274,000 28,332,000 182,000 11,420,000 27,274,000 27,274,000 27,274,000 28,332,000 182,471,000 20,2019, Co.'s 50. common 20, 2019 to RP \$0000):	

Avg. no. shs. (primary)	23,595	23,508
Avg. no. shs. (fully-diluted)	23,595	23,508
Consolidated Balance 31(\$000):	Sheet Items,	as of Mar.
Assets:		2019
Premises & equipment		57,192
Other assets		103,947
Total assets		1,442,310
Other liabilities		115,307
Total liab. & stockhldrs' equ	uity	1,437,204

Common shares(000)

STONE HARBOR EMERGING MARKETS INCOME

FUND
Dividend Announcement: On Apr. 24, 2019, Co. announced the declaration of monthly distributions of \$0.18 per common share, payable on May 30, 2019 to shareholders of record at the close of business on May 17, 2019. Also on Apr. 24, 2019, Co. announced the declaration of monthly distributions of \$0.18 per common share, payable on June 27, 2019 to shareholders of record at the close of business on June 17, 2019. Also on Apr. 24, 2019, Co. announced the declaration of monthly distributions of \$0.18 per common share, payable on July 25, 2019 to shareholders of record at the close of business on July 15, 2019.

STONE HARBOR EMERGING MARKETS TOTAL INCOME FUND
Dividend Announcement: On Apr. 24, 2019, Co. announced the declaration of monthly distributions of \$0.1511 per common share, payable on May 30, 2019 to shareholders of record at the close of business on May 17, 2019, Also on Apr. 24, 2019, Co. announced the declaration of monthly distributions of \$0.1511 per common share, payable on June 27, 2019 to shareholders of record at the close of business on June 17, 2019. Also on Apr. 24, 2019, Co. announced the declaration of monthly distributions of \$0.1511 per common share, payable on July 25, 2019 to shareholders of record at the close of business on July 15, 2019.

STURGIS BANCORP INC Annual Report: Consolidated Income Account, years ended Dec.

	2018	□2017	22016
Interest income on loans	14,960,000	12,953,000	12,458,000
Interest income on investment			
securities - taxable Interest income on	988,000	804,000	661,000
investment securities -			
tax-exempt	1,095,000	1,100,000	909,000
Interest income on dividends	194,000	125,000	104,000
Total interest income Interest expense on	17,237,000	14,982,000	14,132,000
deposits	1,726,000	777,000	676,000
borrowed funds	937,000	1,261,000	1,140,000
Total interest expense	2,663,000	2,038,000	1,816,000
Net interest income Provision (benefit)	14,574,000	12,944,000	12,316,000
for loan losses Net interest income	161,000	dr213,000	357,000
after provision (benefit) for loan			
losses	14,413,000	13,157,000	11,959,000
Service charges on other fees	1,360,000 812,000	1,356,000 770,000	1,003,000
Interchange income Investment brokerage	812,000	770,000	728,000
commission income	1,368,000	1,545,000	1,603,000
Mortgage banking activities	663,000	679,000	686,000
Trust fee income Earnings on cash	451,000	446,000	462,000
value of			
bank-owned life insurance	254,000	263,000	263,000
Gain (loss) on securities	dr159,000	dr441,000	
Loss (gain) on sale of real estate owned	224,000	34,000	196,000
Net gain on cash flow hedges		258,000	99,000
Other income Total noninterest	111,000	100,000	160,000
income Salaries & employee	5,084,000	5,451,000	5,200,000
benefits expenses Occupancy &	8,604,000	8,736,000	8,010,000
equipment			
expenses	1,708,000	1,811,000	1,698,000
expenses	366,000	379,000	424,000
expenses Professional services	740,000 399,000	669,000 401,000	772,000 268,000
Real estate owned	111,000	152,000	224,000
Advertising			
FDIC premiums Loss (gain) on	342,000 249,000	296,000 191,000	232,000 235,000
securities			1,000
Other noninterest expenses	1,986,000	2,251,000	1,977,000
Total noninterest expenses	14,505,000	14,886,000	13,839,000
Income before income tax	, ,	,,.	,,-
expense	4,992,000	3,281,000	3,320,000
Income tax expense (benefit)	619,000	113,000	658,000
Net income Common shares	4,373,000	3,168,000	2,662,000

Weighted average			
common shares -	2 000 460	2.090.5	11 2 000 700
Weighted average	2,098,468	2,089,5	11 2,080,789
common shares -			
diluted	2,098,468	2,089,5	11 2,080,789
Year end shares	2 102 001	2 00 1 0	0.1 0.005.001
outstanding Net earnings (loss)	2,103,991	2,094,9	91 2,085,991
per share - basic	\$2.08	\$1.:	52 \$1.28
Net earnings (loss)			
per share - diluted	\$2.08	\$1	52 \$1.28
Dividends per share	\$.57	\$.	
☐Reclassified to ☐Reclassified to confe	conform w	1th 2018	presentation
Consolidated Bala	nco Shoot	ac of De	21/\$\.
	iice Sileet,		
Assets:		2018	2017
Cash & due from banks	12.2	67,000	14,219,000
Other short-term inves		07,000	14,217,000
ments		33,000	10,293,000
Total cash & cash	25.4	00.000	24 512 000
equivalents Interest-bearing depos		00,000	24,512,000
its in banks	. 7.3	50,000	11,058,000
Securities - available			
Securities - available for sale Securities - held to ma	. 46,2	05,000	25,313,000
turity	_ ∏5.4	72,000	□35,578,000
Federal Home Loan			
Bank stock, at cost	3,3	93,000	3,393,000
Loans held for sale, at		67.000	1 117 000
fair value Loans, net	311.0	67,000 50,000	1,117,000 280,586,000
Premises & equipment	t.		
net	. 9,2	74,000	8,985,000
Core deposit in-	. 5,8	34,000	5,834,000
tangibles	. 1	55,000	203,000
tangibles Originated mortgage		,	
servicing rights	. 1,1	71,000 93,000	1,160,000
Real estate owned Bank-owned life insur	. 1	93,000	453,000
		15,000	10,261,000
Accrued interest receiv	V-		
able	. 1,5	50,000 46,000	1,536,000
Total assets	. 431.5	46,000 75,000	4,443,000 414,432,000
Liabilities:			
Noninterest bearing .	. 82,4	42,000	81,641,000
Interest bearing	. 200,0	58,000 00,000	255,473,000 337,114,000
Total deposits Federal Home Loan	. 5-2,5	00,000	337,114,000
Bank advances &		00.000	24.447.000
other borrowings .		09,000	34,447,000
Accrued interest paya- ble	. 3	75.000	239.000
Other liabilities	. 4,3	75,000 91,000 75,000 04,000	239,000 5,378,000 377,178,000 2,095,000
Total liabilities	. 391,3	75,000	377,178,000
Common stock Additional paid-in cap	. 2,1	04,000	2,095,000
tal		83,000	7.514.000
Retained earnings	. 30,5	26,000	7,514,000 27,351,000
Accumulated other			
comprehensive in- come (loss)	dr1	13,000	294,000
Total stockholders' eq	-	,	
uity	. 40,2	00,000	37,254,000
□Fair value - sec \$35,671,000; 2018 \$5,	curities - h	eld to n	naturity: 2017
\$35,671,000; 2018 \$5, pany	303,000 P	as reporte	ed by the Com-

S35,671,000; 2018 \$5,365,000 ②As reported by the Company

SUNTRUST BANKS INC

Dividend Announcement: On Apr. 23, 2019, Co.'s Board of Directors declared a regular quarterly cash dividend of \$0.50 per common share, payable on June 17, 2019, to common shareholders of record at the close of business on May 31, 2019.

Also, on Apr. 23, 2019, Co.'s Board of Directors declared a quarterly cash dividend of \$1,022.22 per share on Co.'s Perpetual Preferred Stock, Series A (\$100,000 liquidation preference per share), payable on June 17, 2019, to preferred shareholders of record at the close of business on May 31, 2019. The amount of the dividend on each Series A Depositary Share (\$25 liquidation preference per share) would be \$0.255.

Also, on Apr. 23, 2019, Co.'s Board of Directors declared a quarterly cash dividend of \$1,022.22 per share on SunTrust's Perpetual Preferred Stock, Series B (\$100,000 liquidation preference per share), payable in cash on June 17, 2019, to preferred shareholders of record at the close of business on May 31, 2019.

Also, on Apr. 23, 2019, Co.'s Board of Directors declared a semi-annual cash dividend of \$2,812.50 per share on Co.'s Perpetual Preferred Stock, Series F (\$100,000 liquidation preference per share), payable in cash on June 17, 2019, to preferred shareholders of record at the close of business on May 31, 2019. The amount of the dividend on preference per share by Share (\$1,000 liquidation preference per share), payable in cash on June 17, 2019, to preferred shareholders of record at the close of business on May 31, 2019. The amount of the dividend on preference per share hyper share on Co.'s Perpetual Preferred Stock, Series G (\$100,000 liquidation preference per share), payable in cash on June 17, 2019, to preferred shareholders of record at the close of business on May 31, 2019. The amount of the dividend on each Series G Depositary Share (\$1,000 liquidation preference per share), payable in cash on June 17, 2019, to preferred shareholders of record at the close of business on Ma

SWISS HELVETIA FUND INC (THE) Annual Report:

Income Account, years ended Dec. 31(\$):

Dividends income	2018 $17,813,505$	2017	2016
Interest from		18,316,895	17,771,754
affiliates Total income	7,813,505	8,316,895	338,665 8,110,419

Investment advisory fees	1 002 526	2 254 002	2 240 716
Administration fees Directors' fees &	1,992,536 83,721	2,354,992 115,028	2,240,716 100,710
Directors' fees &		441,394	520,572
expenses Legal fee	310,938 1,100,390	1,330,698	
Audit fee Printing &	57,650	28,605	
shareholder			
reports	106,581 114,874	173,064 105,283	140,280 97,650
Insurance fees Professional fees	114,074	105,285	581,915
Delaware franchise tax fees	00.000	00.000	
Transfer agency fees	90,000 80,588 46,772	90,000 73,954	90,000 30,991 40,262
Custody fees Proxy solicitation	46,772	44,043	40,262
expense	268,791		
Miscellaneous expenses	1/12 587	139,384	89,933
Total expenses	142,587 4,395,428	4,896,445	3,933,029
Net investment income (loss)	3,418,077	3,420,450	4,177,390
Year end shares			
outstanding Investment income	13,267,111	25,313,872	28,126,525
(loss) per share Number of common	\$0.14	\$0.13	\$0.15
Number of common stockholders	.10	.13	
			come: 2018
Troreign taxes \$1,300,499; 2017 \$1)
Balance Sheet, a	s of Dec. 3	l (\$):	
Assets:	:1:	2018	2017
Investments in unaffi ated issuers, at val	ue 🗆 97.1	16,902	□350,232,209
Investments in affilia	ıt-	987,398	21,659,781
ed issuers, at value Total investments at			
value	398,1	04,300 984,790	3351,891,990 306,054
Foreign currency	44, ²	116,439	₫1,267,101
1 ax reclaims receiva	-		3 838 064
ble Prepaid expenses		393,946 20,992	3,838,064 22,925 357,326,134
Total assets Liabilities:	105,9	20,467	357,326,134
Advisory fees payable	le	63,853	200,593
Audit fees payable Legal fees payable		58,000 130,000	58,000 92,918
Snarenoider reportin	ø	30,000	
fees payable Directors' fees payab Other fees & expense	ole		39,523 11,656
Other fees & expense	es		
payable Total liabilities		91,726 343,579 576,888 397,482	91,300 493,990 356,832,144 202,635,483
Net assets	105,5	76,888	356,832,144
Accumulated undistr	ib-	397,482	202,635,483
uted net investmer	nt		01 402
income (loss) Accumulated net rea	i-		81,482
ized gain (loss) fro investment & fore	m		
currency transac-	igii		
tions	ci-		dr99,237
ation (depreciation	1)		
on investments & foreign currency &			
foreign currency			
translations Total distributable ea	irn-		154,214,416
ings (loss) Net assets	dr2,8	320,594 576,888	
Net assets	105,5	6,888	356,832,144
share		7.96	14
□Cost - Investme	ents in unaff	iliated issue	rs, at value:
ments in affiliated	2017 \$192,7. issuers, at v	alue: 2018	\$4,062,326;
2017 \$5,001,186 3C	ost - Total in	vestments at	value: 2018
[I]Cost - Investme 2018 \$97,112,818; 2 ments in affiliated 2017 \$5,001,186 [3]C \$101,175,144; 2017 rency: 2018 \$4,354,6	83; 2017 \$1,	229,505	oreign cur-
T ROWE PRICE GR Earnings, 3 mos	OUP INC.	(C1	¢000).
Lamings, 5 mos	. to widi. 31	COHSOL —	
Non-int. income	1.3	2019 327,300 794,800 181,300	2018 1,328,000
Non-int. expenses		794,800	1,328,000 744,200
Income taxês Net income		181,300 554,000	144,400 455,500
Farn per share			
(primary)		\$2.11	\$1.81
(C 14 111 11		Ψ2.11	
(fully-diluted)	· · ·	\$2.09	\$1.77
Common shares(000 Avg. no. shs. (primar Avg. no. shs.) ry) 2		

Non-int. income	1,327,300	1,328,000
Non-int. expenses	794,800	744,200
Income taxes	181,300	144,400
Net income	554,000	455,500
Earn. per share		
(primary)	\$2.11	\$1.81
Earn. per share		
(fully-diluted)	\$2.09	\$1.77
Common shares(000)		
Avg. no. shs. (primary)	236,600	244,300
Avg. no. shs.	220 500	2 40 000
(fully-diluted)	239,600	249,800
Consolidated Balance	Sheet Items,	as of Mar.
31(\$000):	•	
A		2010
Assets:		2019
Premises & equipment		667,200 127,200
Other assets		
Total assets		8,458,900 47,300
Common stock		47,300
Liabilities.		= === ===

TALON REAL ESTATE HOLDING CORP Annual Report:

Total liab. & stockhldrs' equity

Consolidated Income Account, years ended Dec. 31(\$): 2016

7,572,200

1 2014

2015

Rent	7,268,752	7,532,117	4,158,905
Tenant reimbursement Other income Total revenue	3,568,757	3,739,796	2,001,561
	280,985	447,798	273,410
	11,118,494	11,719,711	6,433,876
General & administrative Salary &	686,458	489,557	249,970
compensation	992,568	755,176	1,191,542
Professional fees	1,116,079	774,593	390,512

Property operating			
expenses Real estate taxes &	4,581,398	5,086,582	2,654,787
insurance	1,776,664	1,652,025	957,638
Depreciation &	4 907 225	E 250 550	2 220 107
Total expenses	4,897,225 14,050,392	5,359,556 14,117,489	2,339,107 7,783,556
Operating income			
(loss)	dr2,931,898 4,864,040	dr2,397,778 4,629,312	dr1,349,680 1,975,994
Net income (loss)	dr7,795,938	dr7,027,090	dr3,325,674
Net income (loss)	, , ,	, , ,	,,
attributable to noncontolling			
interests -			
operating	2	2 445 455	5 - 5 - 4 0
partnership Net income (loss)	2,690,639	2,417,455	765,640
attributable to			
noncontolling			
interests - consolidated real			
estate entities	108,398	130,521	162,005
Net income (loss)			
attributable to Talon Real Estate			
Holding Corp	dr4,996,901	dr4,479,114	dr2,398,029
Common shares			
Weighted average shares			
outstanding-basic	17,027,312	16,620,432	15,915,380
Weighted average shares			
outstanding-diluted	17,041,504	16,682,353	16,055,427
Year end shares	17 125 001	17.057.690	16 742 522
outstanding Net income (loss) per	17,135,981	17,057,680	16,743,522
share-basic	d\$0.29	d\$0.27	d\$0.15
Net income (loss) per share-diluted	d\$0.29	d\$0.27	d\$0.15
Number of full time	<i>u</i> \$0.23	<i>u</i> 50.27	<i>a</i> 50.13
employees	75	5.00	5.00
Number of common stockholders	106	2100	2100
■2014 and prior p	periods are h		auisition of
the Minneapolis Ma	rt building	and First T	rust Center
Building and other as			21 (6)
Consolidated Bala	ance Sheet,	as of Dec.	31(\$):

Land & improvements

2016 8,302,447

12015 8,165,000

Building & improve-	-,,	-,,
ments	45.552.308	53.285.277
Furniture & equipment	45,552,308 30,571	53,285,277 28,864
Total property & equip-	50,571	20,001
ment	53,885,326	61,479,141
Less: accumulated de-	33,003,320	01,477,141
	8 506 200	5 991 192
preciation	8,506,290	5,881,183
Net property & equip-	45 270 026	55 507 059
ment	45,379,036	55,597,958
Cash	108,418	340,385
Rents & other receiv-	100 154	255 251
ables, net	428,176	375,351
Prepaid expenses &		
other assets	104,855	158,284
Restricted escrows &		
reserves	3,001,232	2,139,180
Deferred leasing costs,		
net	2,003,221	3,035,853 7,742,145
Intangible assets, net	5,465,603	7,742,145
Total assets	56,490,541	69,389,156
Liabilities:	, ., .,	0.,00.,00
AT . 11	52,640,239	51,286,384
Less: unamortized de-	32,040,237	31,200,304
ferred financing		
	dr496,063	4-060 527
Notes payable, net	52,144,176	<i>dr</i> 969,527 50,316,857
Notes payable, liet	32,144,170	30,310,837
Notes payable - related	000 472	500,000
party	809,472 6,167,516	500,000
Accounts payable	6,167,516	5,406,648
Tenant improvement al-		5.5 60.005
lowance		7,760,995
Accrued expenses &		
other liabilities	854,743	1,453,078
Tenant security depos-		
its	167,242 121,710 175,758	166,208
Deferred rent revenue	121,710	289,034
Prepaid rent	175,758	447,773
Prepaid rent	1,029,911	447,773 528,129
Below-market leases,	,,-	,
net	150,638	266,228
Mandatorily redeem-	,	,
able operating part-		
nership preferred		
units	3,000,000	3,000,000
Total liabilities	64 621 166	70,134,950
Total liabilities Common shares	64,621,166 17,135	17,057
A ddistant and a side and	17,133	17,037
Additional paid in capi-	2 261 411	1 950 292
tal	2,261,411	1,850,382
Retained earnings (ac-		10010000
cumulated deficit)	dr14,215,704	dr9,218,803
Total Talon Real Estate		
Holding Corp. share- holders' equity (defi-		
holders' equity (defi-		
CI()	dr11,937,158	dr7,351,364
Noncontrolling inter-		
ests - operating part-		
nership	5,418,810	8,109,449
Noncontrolling inter-	.,,	-,,
ests - consolidated		
ests - consolidated	dr1 612 277	dr1 503 879
ests - consolidated real estate entities	dr1,612,277	dr1,503,879
ests - consolidated	dr1,612,277 dr8,130,625	dr1,503,879 dr745,794

TALON REAL ESTATE HOLDING CORP
Auditor's Report: The following is an excerpt from the
Report of the Independent Auditors, Baker Tilly Virchow
Krause, LLP, as it appeared in Co.'s 2016 10K Report:
We have audited the accompanying consolidated balance
sheets of Talon Real Estate Holding Corp, as of December
31, 2015, and the related consolidated statements of
operations, changes in shareholders' equity (deficit) and
cash flows for the year then ended. These consolidated
financial statements are the responsibility is to express
an opinion on these consolidated financial statements
based on our audit. The accompanying consolidated

Reclassified to conform with 2016 presentation

financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 16 to the consolidated financial statements, the Company has suffered recurring losses from operations and as described in Note 16, has defaulted on the terms of certain of its secured and unsecured loan agreements. These factors raise substantial doubt about its ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 16. The consolidated financial statements do not include any adjustments that might result from the outcome of this uncertainty. uncertainty.

TEXAS CAPITAL BANCSHARES INC Earnings, 3 mos. to Mar. 31 (Consol. — \$000):

0 ,	,	
	2019	2018
Net interest income	325,561	253,869
Prov. loan losses	20,000	12,000
Non-int. income	dr325,561	dr253,869
Non-int. expenses	120,378	114,960
Income taxés	22,411	19,342
Net income	82,839	71,945
Earn. per share	01.00	Ø1 40
(primary)	\$1.60	\$1.40
Earn. per share	¢1.60	¢1.20
(fully-diluted)	\$1.60	\$1.38
Common shares(000)	50.220	49,651
Avg. no. shs. (primary)	50,230	49,031
Avg. no. shs. (fully-diluted)	50,345	50,354
	/	,
Consolidated Balance	Sheet Items,	as of Mar.
31(\$000):		
Accets.		2019

Assets:	2019
Cash & due from banks	177,137
Unearned income	101,753
Loan loss prov	208,573
Net loans 1	23,152,727
Premises & equipment	24,200
Other assets	679,966
Total assets	28,383,111
Liabilities:	
Total deposits	20,650,127
Demand deposits	6,743,607
Savings & time deposits Other liabilities	13,906,520
Other liabilities	233,398
Surplus	969,079
Surplus	28,383,111

UDR INC Earnings, 3 mos. to Mar. 31 (Consol. — \$000):

Non-int. income Income taxes Net income	2019 270,673 2,212 26,602	2018 253,305 227 89,225
Earn. per share (primary)	\$0.08	\$0.30
Earn. per share (fully-diluted)	\$0.08	\$0.30
Common shares(000) Avg. no. shs. (primary)	277,002	267,546
Avg. no. shs. (fully-diluted)	277,557	269,208
Consolidated Balance 31(\$000):	Sheet Items, as	of Mar.
Assets: Other assets		2019 94.145

Assets:	2019
Other assets	
Total assets	7,955,725
Liabilities:	
Other liabilities	88,218
Common stock	
Surplus	5,184,195
Total liab. & stockhldrs' equity	6,890,845
1 ,	

UMB FINANCIAL CORP
Co. Repurchasing Certain Securities: On Apr. 23, 2019, Co.'s Board of Directors approved the repurchase of up to 2,000,000 shares of Co.'s common stock. Share repurchases may occur from time to time at any point until the regular meeting of the Board that immediately follows the 2020 annual meeting of Co.'s shareholders. Shares acquired under the repurchase program may be available for reissuance or resale, including in connection with Co.'s compensation plans and dividend reinvestment plan. Under the repurchase program, Co. may acquire the shares from time to time in open market or privately negotiated transactions, at the discretion of management.

UMB FINANCIAL CORP
Dividend Announcement: On Apr. 23, 2019, Co.'s
Board of Directors declared a \$0.30 per share quarterly
cash dividend, payable on July 1, 2019 to Co.'s
shareholders of record on the close of business on June 10,
2019.

UNION BANK (GREENVILLE, NC) Earnings, 3 mos. to Mar. 31 (— \$): 2019

	(+).	
Net interest income Non-int. income Income taxes Net income Earn. per share	2019 8,242,000 dr8,242,000 408,000 1,639,000	2018 7,355,000 dr7,355,000 398,000 1,501,000
(primary)	\$0.27	\$0.25
Balance Sheet Items, a	as of Mar. 31	(\$):
Assets: Cash & due from banks Loans Loan loss prov. Net loans Premises & equipment Other assets Total assets Liabilities: Total deposits Other liabilities Common stock Total liab. & stockhldrs' equ		2019 9,236,000 523,257,000 4,251,000 514,387,000 19,422,000 70,592,000 638,703,000 4,179,000 71,668,000 770,592,000

UNITED BANCORP, INC. (MARTINS FERRY, OH)
Dividend Announcement: On Apr. 18, 2019, Co.'s
Board of Directors declared a second quarter dividend

Net interest income
Non-int. income
Income taxes
Net income
Earn. per share
(primary)

Balance Sheet Items, as of Mar. 31(\$):

payment of \$0.1350 per share for shareholders of record on June $10,\,2019$ with a payment date of June $20,\,2019$.

UNITED TENNESSEE BANKSHARES, INC. Annual Report:

Annual Report:	ma Accou	nt voors	anded Dec
Consolidated Inco	me Accou	nt, years	ended Dec.
Interest on loans Interest on	2018 5,289,349	2017 5,250,204	7 2016 4 5,213,159
investment securities Other interest-earning	1,785,623	1,659,640	1,412,867
assets, net Total interest income Interest expense on	146,000 7,220,972	67,090 6,976,934	6,689,455
Net interest income Net interest income	1,274,323 5,946,649	1,033,138 5,943,796	995,530 5,693,925
after provision for loan loss Deposit account service charges	5,946,649 359,326	5,943,796 311,120	
Loan service charges			
& fees	28,976	39,086	
available for sale Increase in cash surrender value of		3,774	
life insurance Other noninterest	69,502	23,388	3 26,528
income Total noninterest income	105,231 563,035	91,138 468,506	
Compensation & benefits	2,420,765	2,380,364	
equipment Federal Deposit insurance &	496,087	444,723	
regulatory assessments Data processing fees	139,013 449,947	142,415 464,896	169,282 6 494,961
Advertising & promotion	88,005	83,129	86,670
Loss on foreclosed real estate	7,771	30,980	55,485
Other noninterest expense	630,044	621,498	615,678
Total noninterest expense	4,231,632	4,168,005	4,083,379
Income (loss) before income taxes	2,278,052	2,244,297 1,010,765	2,099,335 604,141
Income taxes Net income (loss) Common shares Weighted average	439,101 1,838,951	1,010,765 1,233,532	604,141 2 1,495,194
shares outstanding-basic	849,115	847,119	840,287
Year end shares outstanding Net income (loss) per	849,309	848,109	
share-basic Number of	\$2.17	\$1.46	
stockholders Approximately	□100	□	. □100
Consolidated Bala	nce Sheet,		
Assets: Cash & amount due		2018	2017
from depository in- stitutions		584,024	4,394,859
Interest bearing depos- its in other banks. Investment securities available for sale, at	. 5,5	598,000	2,092,000
fair value Loans receivable, net Equity securities, at	. 78,4 103,2	141,557 220,417	85,560,441 100,317,551
cost		218,975	1,218,975
Accrued interest receiv	. 2,4	181,442	2,577,300
Foreclosed real estate Cash surrender value of	of	806,524 68,471	827,513 304,151
life insurance Deferred income taxes		138,600 372,899	4,369,098 769,573
benefit	. 205.6	20,044	247,378
Liabilities: Demand deposits	. 205,9	950,953 181,744	202,678,839 83,285,154
Term deposits		181,744 329,331 011,075	83,285,154 94,990,238 178,275,392
Accrued income taxes Accrued benefit plan l	i-	24,886 39,404	24,479 6,905
Other liabilities Total liabilities	. 1,0	516,877 289,636	1,894,945 246,569
Common stock	. 182,9	289,636 981,878 512,822 792,067	246,569 180,448,290 4,489,422 18,411,743
Retained earnings Accumulated other comprehensive in-		92,00/	18,411,743
come (loss) Total shareholders' eq	. dr1,3	335,814	dr670,616
uity		969,075	22,230,549
UNITED TENNESSEI Earnings, 3 mos. 1	E BANKSH to Mar. 31	IARES, IN((—\$):). 2018

2019

1,888,000 dr1,888,000 136,000 380,000

2018

\$0.51

1,740,000 dr1,740,000 151,000 432,000

Assets:	2019
Total assets	211,909,000
Liabilities:	
Total deposits	185,945,000
Total liab. & stockhldrs' equity	23,847,000
• •	

Total deposits Total liab. & stockhlo	drs' equity .	1	85,945,000 23,847,000
UNIVERSITY BANC Annual Report:			
Consolidated Inc 31(\$):	ome Accou	nt, years e	nded Dec.
Interest & financing income - interest &	2018	□2017	2016
fees on loans & financing income Interest & financing income: interest on securities - U.S.	6,085,215	5,529,150	5,333,569
government agencies Interest & financing income: interest on	217,407	14,270	63,671
securities - other securities Interest & financing income: interest on securities - interest	32,260	27,434	27,073
on federal funds & other Interest & financing income: interest on			241,701
federal funds & other Total interest &	3,022,193	1,285,704	
financing income Interest & profit sharing expense on	9,357,075	6,856,558	5,666,014
sharing expense on demand deposits Interest & profit sharing expense on savings deposits	13,724	13,062	20,069
sharing expense on	455	452	453
time deposits Interest & profit sharing expense on	54,120	56,346	61,347
note payable Total interest &	89,507	71,058	77,830
profit sharing expense Net interest &	157,806	140,918	159,699
financing income Provision (reduction) for loan &	9,199,269	6,715,640	5,506,315
financing losses Net interest & financing income after provision for loan & financing	dr290,722	153,071	6,534
Noninterest income - loan & financing	9,489,991	6,562,569	5,499,781
servicing & sub-servicing fees Noninterest income -	11,575,557	11,293,156	10,597,587
origination & other fees	7,516,520	7,548,595	7,181,712
for assigment of financings Noninterest income - insurance &	24,668,017	27,012,399	25,176,856
investment agency fee income (loss) Noninterest income -	934,746	778,343	774,800
deposit service charges & fees Noninterest income - change in fair value of mortgage	21,617	23,785	26,459
& financing rights due to: pay-offs & pay-downs	<i>dr</i> 1,166,117	dr1,232,683	dr654,373
servicing rights due to: change in estimates Noninterest income - change in fair value of loans & financings held for	427,960	dr828,031	dr513,015
sale or assignment, interest & financing rate locks, & forward commitments Noninterest income - change in fair	2,047,466	1,735,436	2,547,560
value of mortgage servicing rights previously sold Noninterest income -	dr228,719		
other income (loss)	543,726	732,168	144,549
income	46,340,773	47,063,168	45,282,135
benefits expenses Occupancy expenses Data processing & equipment	36,906,803 2,486,932	34,607,388 2,140,364	32,701,943 1,887,093
expense Legal & audit	3,599,319	2,655,429	1,976,240
expenses	1,721,111 717,318	1,445,634 714,592	1,265,987 489,137
expenses	2,684,907	2,575,805	1,725,214
expenses	920,201	922,284	866,201

Membership &	522,947	122 222	485,280	Liability to fund closed			Recovery of allowance for			
training expenses Travel & entertainment	322,947	433,332	463,260	but undisbursed loans & financings Servicing remittances		1,574,133	doubtful notes receivable	1,981,000	441,000	8,000
expenses Supplies & postage	851,930	941,583	825,281	payable Earn-out liability	2,044,111	1,841,275 224,834	Rental revenue Total revenues	836,000 2,853,000	809,000 1,372,000	730,000 1,063,000
expenses	1,100,482 446,164	1,132,417 452,520	1,043,819 433,226	Accrued lawsuit judg- ment		203,346	Management fees - related party	219,000	263,000	268,000
Real estate expenses Director related	878		64,893	Federal income tax payable		683,955	Provision for loan loss			33,000
expenses Federal Deposit	331,250	258,490	243,600	Deferred income taxes Accrued expenses &	3,964,998	3,265,510	Payroll	104,000	72,000	75,000
Insuracne				Other liabilities	2,446,740 1,636,323	2,829,702 1,666,856	Realty Advisors & MVP Capital			
Corporation ('FDIC') assessments				Total liabilities Common stock	213,654,673 52,029	219,528,718 52,009	Operations &		2,074,000	3,064,000
expenses Lawsuit judgment	53,748	61,866	79,992	Preferred stock Additional paid-in capi-	50		maintenance Depreciation	251,000 132,000	247,000 131,000	212,000 127,000
expenses		203,346	264,525	Retained earnings (ac-	12,313,928	7,727,685	Professional fees Insurance	45,000 124,000	103,000 160,000	82,000 174,000
customer relationships	71,143	71,143	71,143	Accumulated deficit)	17,818,237	15,588,071	Consulting Other operating	24,000	48,000	73,000
Other operating expenses	240,664	189,164	228,083	comprehensive in- come (loss)	5,476	8,895	expenses Total operating	140,000	93,000	126,000
Total noninterest expense	52,655,797	48,805,357	44,651,657	Equity (deficit) attribu- table to stockholders			expenses	1,039,000	3,191,000 dr1,819,000	4,234,000 dr3,171,000
Income (loss) from before income	2.454.055	4.020.200	£ 420.250	of University Bancorp, Inc	30,189,720	23,376,660 2,979,624	operations Income from investment in	1,814,000	ar1,819,000	ars,171,000
Income tax expense	3,174,967	4,820,380	6,130,259	Noncontrolling interest Total equity (deficit)	3,179,937 33,369,657	26,356,284	equity method investee	178,000	5,044,000	
Net income (loss)	744,488 2,430,479	<i>cr</i> 573,453 5,393,833	2,121,768 4,008,491	☐Reclassified to confo	rm with 2018 pres	sentation	Distribution income - related party	70,000	34.000	44,000
Net income (loss) attributable to the				UNUM GROUP Earnings, 3 mos. to I	Mar 31 (Consol		Interest expense Gain (loss) on sale of	120,000	123,000	126,000
noncontrolling interests	dr200,313	dr269,475	dr202,294	Larnings, 5 mos. to i	2019	2018	marketable securities - related			
Net income (loss) attributable to				Net investment income Non-int. income	594,700 2,987,600	602,300 2,899,600	party	<i>dr</i> 196,000	96,000	
stockholders of University	2 220 166	5 124 259	2 906 107	Net income	72,400 280,900	67,600 273,500	Recovery from settlement with		,	
Bancorp, Inc Less: cumulative	2,230,166	5,124,358	3,806,197	Earn. per share (primary)	\$1.31	\$1.23	loan guarantor Total non-operating	102,000		21,000
dividends on preferred stock	8,333			Earn. per share (fully-diluted)	\$1.31	\$1.23	income (loss) Income (loss) from	34,000	4,859,000	dr61,000
Net income (loss) attributable to common				Common shares(000) Avg. no. shs. (primary)	214,297	221,894	continuing operations	1,848,000	3,040,000	dr3,232,000
stockholders Common shares	2,221,833	5,124,358		Avg. no. shs. (fully-diluted)	214,430	222,577	Recovery from 1701 Commerce			101,000
Weighted average shares outstanding				Consolidated Balance 31(\$000):	e Sheet Items,	as of Mar.	Recovery from fully impaired real			
- basic	5,201,995	5,184,735		Assets:		2019 548,200	estate held for sale Income (loss) from		dr834,000	
shares outstanding	5,239,529	5,208,241		Premises & equipment . Other assets		906,300	investment in equity method			
Year end shares outstanding	5,202,899	5,200,899	5,100,899	Liabilities:		63,921,700	Loss from sale of			dr81,000
Net earnings (loss) per share - basic	\$0.43	\$0.99		Other liabilities		2,958,700 1,790,300	investment in equity method			1.121.000
Net earnings (loss) per share - diluted	\$0.42	\$0.98		Common stock Total liab. & stockhldrs'	equity	30,500 63,921,700	Expenses related to			dr131,000
■Reclassified to c	onform with	2018 preser	ntation	VALLEY REPUBLIC BA	NCORP		real estate held for sale Total income (loss)		dr9,000	dr4,000
Consolidated Bala Assets:	ance Sheet,	, as of Dec. 2018	. 31 (\$): □2017	Earnings, 3 mos. to I			from discontinued		dr843,000	dr115,000
Cash & cash equivalents	00.6		100,108,075	Net interest income Prov. loan losses	2019 7,732	2018 5,912	Net income (loss) Net income (loss)	1,848,000	2,197,000	dr3,347,000
Restricted cash Total cash & cash		371,053	1,289,235	Non-int. income	297 dr7,732 dr297	202 dr5,912 dr202	attributable to common			
equivalents		040,062	101,397,310	Non-int. expenses Income taxes Net income	cr562 2,939	214 2,315	stockholders Common shares	1,848,000	2,197,000	d3,347,000
Investment securities held-to-maturity . Investment securities	11,0	089,663	491,733	Earn. per share	\$0.72	\$0.60	Weighted average shares outstanding			
available-for-sale,	at	117,429	628,365	(primary)			- basic	1,132,227	1,247,267	1,181,544
Federal Home Loan Bank Stock		537,000	637,000	Assets: Cash & due from banks		2019 34,759	shares outstanding - diluted	1,132,227	1,247,267	1,181,544
Loans & financings held for sale or as-	(337,000	037,000	Loans		550,158	Year end shares			1,237,242
signment, at fair	56.9	996,744		Loan loss prov		7,221	outstanding	1,089,149	1,138,051	
Loans held for sale at lower of cost or fai			62 313 445	Net loans		7,231 542,927	Income (loss) per			100 co
value Loans & financings,	r	790,744	62,313,445	Premises & equipment .		7,231 542,927 8,003 22,961	Income (loss) per share - continuing operations - basic Income (loss) per	1,089,149 \$1.62	\$2.44	d\$2.69
	r 2,7	747,216	62,313,445	Premises & equipment . Other assets Total assets Liabilities:		7,231 542,927 8,003 22,961 820,637	Income (loss) per share - continuing operations - basic Income (loss) per share - discontinued	\$1.62	\$2.44	
net	2,7			Premises & equipment . Other assets Total assets Liabilities:		7,231 542,927 8,003 22,961 820,637 718,033 288,373	Income (loss) per share - continuing operations - basic Income (loss) per share - discontinued operations - basic Net income (loss) per	\$1.62	\$2.44 d\$.68	d\$.15
net	2,7 55,5 nt, 9,6	747,216		Premises & equipment . Other assets Total assets Liabilities:		7,231 542,927 8,003 22,961 820,637 718,033 288,373	Income (loss) per share - continuing operations - basic Income (loss) per share - discontinued operations - basic Net income (loss) per share - basic Income (loss) per	\$1.62	\$2.44	
net	2,7 55,5 nt, 9,6	747,216 585,937	56,883,930	Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Other liabilities Common stock		7,231 542,927 8,003 22,961 820,637 718,033 288,373 429,660 32,394 45,747	Income (loss) per share - continuing operations - basic Income (loss) per share - discontinued operations - basic Net income (loss) per share - basic Income (loss) per share - continuing operations -	\$1.62 \$1.62	\$2.44 d\$.68 d\$1.76	d\$.15 d\$2.84
net	2,7 55,5 nt, 9,6 g 12,6	747,216 585,937 540,012 510,729 70,586	56,883,930 8,725,591 9,812,943	Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Other liabilities Common stock Retain earnings Total liab. & stockhldrs'	equity	7.231 542,927 8,003 22,961 820,637 718,033 288,373 429,660 32,394 45,747 23,821 820,637	Income (loss) per share - continuing operations - basic Income (loss) per share - discontinued operations - basic Net income (loss) per share - basic Income (loss) per share - continuing operations - diluted Income (loss) per Income (loss) per share - share - continuing operations - diluted Income (loss) per share - continuing operations	\$1.62	\$2.44 d\$.68	d\$.15
net Premises & equipmer net Mortgage & financin, servicing rights, at fair value Real estate owned, ne Accounts receivable	2,7 55,5 tt, 9,6 g 12,6 et 1,3	747,216 585,937 540,012 510,729 70,586 360,253	56,883,930 8,725,591 9,812,943 1,640,653	Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Other liabilities Common stock Retain earnings Total liab. & stockhldrs' (VIRGINIA PARTNERS EVA)	equity	7.231 542,927 8,003 22,961 820,637 718,033 288,373 429,660 32,394 45,747 23,821 820,637	Income (loss) per share - continuing operations - basic Income (loss) per share - discontinued operations - basic Net income (loss) per share - basic Income (loss) per share - continuing operations - diluted Income (loss) per share - discontinued operations - diluted	\$1.62 \$1.62	\$2.44 d\$.68 d\$1.76	d\$.15 d\$2.84
net Premises & equipmer net Mortgage & financin, servicing rights, at fair value Real estate owned, ne Accounts receivable Accrued interest & fi- nancing income re- ceivable	2,7 55,5 nt, 9,6 g 12,6 st 1,3	747,216 585,937 540,012 510,729 70,586	56,883,930 8,725,591 9,812,943 1,640,653	Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Other liabilities Common stock Retain earnings Total liab & stockhldrs' VIRGINIA PARTNERS F	equity BANK (FREDERIC Mar. 31 (— \$):	7.231 542,927 8,003 22,961 820,637 718,033 288,373 429,660 32,394 45,747 23,821 820,637 CKSBURG,	Income (loss) per share - continuing operations - basic Income (loss) per share - discontinued operations - basic Net income (loss) per share - basic Income (loss) per share - continuing operations - diluted Income (loss) per share - discontinued operations - diluted	\$1.62 \$1.62	\$2.44 d\$.68 d\$1.76	d\$.15 d\$2.84
net Premises & equipmer net Mortgage & financin, servicing rights, at fair value Real estate owned, ne Accounts receivable Accrued interest & fi- nancing income re- ceivable Prepaid expenses Prepaid federal incom	2,7 55,5 th, 9,6 g 12,6 tt 1,3 4 1,4	747,216 585,937 540,012 510,729 70,586 660,253 451,642 473,189 74,838	56,883,930 8,725,591 9,812,943 1,640,653 221,535 1,274,175	Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Common stock Retain earnings Total liab. & stockhldrs' of VIRGINIA PARTNERS EVA) Earnings, 3 mos. to I	equity	7.231 542,927 8,003 22,961 820,637 718,033 288,373 429,660 32,394 45,747 23,821 820,637 CKSBURG,	Income (loss) per share - continuing operations - basic Income (loss) per share - discontinued operations - basic Net income (loss) per share - basic Income (loss) per share - continuing operations - diluted	\$1.62 \$1.62	\$2.44 d\$.68 d\$1.76 \$2.44	d\$.15 d\$2.84 d\$2.69
net Premises & equipmer net Mortgage & financin, servicing rights, at fair value Real estate owned, ne Accounts receivable Accrued interest & fi- nancing income re- ceivable Prepaid expenses Prepaid federal incom taxes Derivatives Goodwill	2,7 55,5 th, 9,6 g 12,6 th 1,3 1,4	747,216 585,937 540,012 510,729 70,586 360,253 451,642	56,883,930 8,725,591 9,812,943 1,640,653	Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Common stock Retain earnings Total liab. & stockhldrs' VIRGINIA PARTNERS EVA) Earnings, 3 mos. to I Net interest income Prov. loan losses Non-int. income	equity	7,231 542,927 8,003 22,961 820,637 718,033 288,373 429,660 32,394 45,747 23,821 820,637 CKSBURG, 2018 4,038,514 100,000 dr4,038,514	Income (loss) per share - continuing operations - basic Income (loss) per share - discontinued operations - basic Net income (loss) per share - basic Income (loss) per share - continuing operations - diluted	\$1.62 \$1.62 \$1.62	\$2.44 d\$.68 d\$1.76 \$2.44 d\$.68	d\$.15 d\$2.84 d\$2.69
net Premises & equipmen net Mortgage & financin, servicing rights, at fair value Real estate owned, ne Accounts receivable Accrued interest & fi- nancing income re- ceivable Prepaid expenses Prepaid federal incom taxes Derivatives Goodwill Customer relationshii	2,7 2,7 55,5 9,6 g 12,6 et 1,2 1,4 ne 1,4 ne 8	747,216 585,937 540,012 510,729 70,586 360,253 451,642 473,189 74,838 992,286	56,883,930 8,725,591 9,812,943 1,640,653 221,535 1,274,175	Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Other liabilities Common stock Retain earnings Total liab. & stockhldrs' VIRGINIA PARTNERS E VA) Earnings, 3 mos. to I Net interest income Prov. loan losses Non-int. income Non-int. expenses Net income	equity BANK (FREDERIC Mar. 31 (— \$): 2019 4.688.052 84.500 dr4.688.052 2,981.102 526,317	7,231 542,927 8,003 22,961 820,637 718,033 288,373 429,660 32,394 45,747 23,821 820,637 CKSBURG, 2018 4,038,514 4,038,514 2,721,882 469,383	Income (loss) per share - continuing operations - basic Income (loss) per share - discontinued operations - basic Net income (loss) per share - basic Income (loss) per share - continuing operations - diluted Income (loss) per share - discontinued operations - diluted	\$1.62 \$1.62 \$1.62 \$1.62	\$2.44 d\$.68 d\$1.76 \$2.44 d\$.68 d\$1.76	d\$.15 d\$2.84 d\$2.69 d\$.15 d\$2.84
net Premises & equipmen net Mortgage & financin, servicing rights, at fair value Real estate owned, ne Accounts receivable Accrued interest & fi- nancing income re- ceivable Prepaid expenses Prepaid federal incom taxes Derivatives Goodwill Customer relationship net Servicing remittances receivable	2,7 2,7 55,5,5 9,6 g 12,6 1,3 1,4 1,4 1,4	747,216 585,937 540,012 510,729 70,586 360,253 451,642 473,189 74,838 392,286 356,310 71,142	56,883,930 8,725,591 9,812,943 1,640,653 221,535 1,274,175 795,989 356,310 142,285	Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Other liabilities Common stock Retain earnings Total liab. & stockhldrs' VIRGINIA PARTNERS E VA) Earnings, 3 mos. to I Net interest income Prov. loan losses Non-int. income Non-int. expenses Net income Balance Sheet Items,	equity BANK (FREDERIC Mar. 31 (— \$): 2019 4.688.052 84.500 dr4.688.052 2,981.102 526,317	7,231 542,927 8,003 22,961 820,637 718,033 288,373 429,660 32,394 45,747 23,821 820,637 CKSBURG, 2018 4,038,514 2,721,885 469,383	Income (loss) per share - continuing operations - basic Income (loss) per share - discontinued operations - basic Net income (loss) per share - basic Income (loss) per share - continuing operations - diluted Income (loss) per share - discontinued operations - diluted Net income (loss) per share - discontinued operations - diluted	\$1.62 \$1.62 \$1.62 \$1.62 	\$2.44 d\$.68 d\$1.76 \$2.44 d\$.68 d\$1.76	d\$.15 d\$2.84 d\$2.69 d\$.15 d\$2.84
net Premises & equipmen net Mortgage & financin, servicing rights, at fair value Real estate owned, ne Accounts receivable Accrued interest & fi- nancing income re- ceivable Prepaid expenses Prepaid federal incom taxes Goodwill Customer relationship net Servicing remittances receivable Other assets	2,7 2,7 55,5 9,6 g 12,6 1,3 1,4 1,4	747,216 585,937 540,012 510,729 70,586 360,253 451,642 473,189 74,838 392,286 356,310 71,142	56,883,930 8,725,591 9,812,943 1,640,653 221,535 1,274,175 795,989 356,310	Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Other liabilities Common stock Retain earnings Total liab. & stockhldrs' VIRGINIA PARTNERS E VA) Earnings, 3 mos. to I Net interest income Prov. loan losses Non-int. income Non-int. expenses Net income Balance Sheet Items, Assets: Cash & due from banks	equity	7,231 542,927 8,003 22,961 820,637 718,033 288,373 429,660 32,394 45,747 23,821 820,637 CKSBURG, 2018 4,038,514 100,000 dr4,038,514 2,721,885 469,383 5): 2019 4,888,569 4,088,569	Income (loss) per share - continuing operations - basic Income (loss) per share - discontinued operations - basic Net income (loss) per share - basic Income (loss) per share - continuing operations - diluted	\$1.62 \$1.62 \$1.62 nce Sheet,	\$2.44 d\$.68 d\$1.76 \$2.44 d\$.68 d\$1.76 as of Dec.	d\$.15 d\$2.84 d\$2.69 d\$.15 d\$2.84 126,000 31(\$):
net Premises & equipmen net Mortgage & financin, servicing rights, at fair value Real estate owned, ne Accrued interest & fi- nancing income re- ceivable Prepaid expenses Prepaid federal incom taxes Goodwill Customer relationship net Servicing remittances receivable Other assets Liabilities: Deposits: demand -	2,7	747,216 585,937 540,012 510,729 70,586 360,253 451,642 473,189 74,838 992,286 356,310 71,142 501,645 7,647 724,330	56,883,930 8,725,591 9,812,943 1,640,653 221,535 1,274,175 795,989 356,310 142,285 551,031 12,707 245,885,002	Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Other liabilities Common stock Retain earnings Total liab & stockhldrs' VIRGINIA PARTNERS E VA) Earnings, 3 mos. to I Net interest income Prov. loan losses Non-int income Non-int expenses Net income Balance Sheet Items, Assets: Cash & due from banks Loan loss prov. Premises & equipment	equity BANK (FREDERIC Mar. 31 (— \$): 2019 4.688,052 84,500 dr4,688,052 2,526,317 as of Mar. 31(\$	7,231 542,927 8,003 22,961 820,637 718,033 288,373 429,660 32,394 45,747 23,821 820,637 CKSBURG, 2018 4,038,514 100,000 dr4,038,514 2,721,885 469,383 5): 2019 4,888,569 4,088,569	Income (loss) per share - continuing operations - basic Income (loss) per share - discontinued operations - basic Net income (loss) per share - basic Income (loss) per share - continuing operations - diluted Income (loss) per share - discontinued operations - diluted Net income (loss) per share - diluted Net income (loss) per share - diluted	\$1.62 \$1.62 \$1.62 \$1.62 snce Sheet,	\$2.44 d\$.68 d\$1.76 \$2.44 d\$.68 d\$1.76 as of Dec. 2018	d\$.15 d\$2.84 d\$2.69 d\$.15 d\$2.84 126,000 31(\$): □2017 890,000
net Premises & equipmen net Mortgage & financin, servicing rights, at fair value Real estate owned, ne Accounts receivable Accrued interest & fi- nancing income re- ceivable Prepaid expenses Prepaid federal incom taxes Goodwill Customer relationship net Servicing remittances receivable Other assets Liabilities: Deposits: demand- non-interest bearin Deposits: demand - in	2,7 2,7 55,5,5 att, 9,6 g 12,6 att 1,3 1,4 te 8 247,6 g 186,4	747,216 585,937 540,012 510,729 70,586 360,253 451,642 473,189 74,838 992,286 356,310 71,142 501,645 7,647 724,330	56,883,930 8,725,591 9,812,943 1,640,653 221,535 1,274,175 795,989 356,310 142,285	Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Other liabilities Common stock Retain earnings Total liab. & stockhldrs' VIRGINIA PARTNERS EVA) Earnings, 3 mos. to I Net interest income Prov. loan losses Non-int. income Non-int. expenses Net income Balance Sheet Items, Assets: Cash & due from banks Loan loss prov. Premises & equipment Other assets Total assets Liabilities:	equity BANK (FREDERIC Mar. 31 (— \$): 2019 4,688,052 84,500 dr4,688,052 2,981,102 526,317 , as of Mar. 31(\$	7,231 542,927 8,003 22,961 820,637 718,033 288,373 429,660 32,394 45,747 23,821 820,637 CKSBURG, 2018 4,038,514 100,000 dr4,038,514 2,721,885 469,383 5): 2019 4,888,569 4,094,709 3,781,598 3,707,247 429,910,630	Income (loss) per share - continuing operations - basic Income (loss) per share - discontinued operations - basic Net income (loss) per share - basic Income (loss) per share - continuing operations - diluted Income (loss) per share - discontinued operations - diluted Net income (loss) per share - diluted Net income (loss) per share - diluted	\$1.62 \$1.62 \$1.62 \$1.62 snce Sheet,	\$2.44 d\$.68 d\$1.76 \$2.44 d\$.68 d\$1.76 as of Dec. 2018 70,000 34,000	d\$.15 d\$2.84 d\$2.69 d\$.15 d\$2.84 126,000 31(\$): □2017 890,000 308,000
net Premises & equipmen net Mortgage & financin, servicing rights, at fair value Real estate owned, ne Accounts receivable Accrued interest & fi- nancing income re- ceivable Prepaid expenses Prepaid federal incom taxes Goodwill Customer relationship net Servicing remittances receivable Other assets Total assets Liabilities: Deposits: demand - non-interest bearin Deposits: demand - interest bearing &	2,7 2,7 55,5,5 9,6 g 12,6 d 1,3 4 1,4 8 8 247,6 g 186,4	747,216 585,937 540,012 510,729 70,586 360,253 451,642 473,189 74,838 892,286 356,310 71,142 501,645 7,647 7224,330 488,813 3029,985	56,883,930 8,725,591 9,812,943 1,640,653 221,535 1,274,175 795,989 356,310 142,285 551,031 12,707 245,885,002 188,691,801	Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Other liabilities Common stock Retain earnings Total liab. & stockhldrs' VIRGINIA PARTNERS E VA) Earnings, 3 mos. to I Net interest income Prov. loan losses Non-int. income Non-int. expenses Net income Balance Sheet Items, Assets: Cash & due from banks Loan loss prov. Premises & equipment Other assets Total assets Liabilities: Demand deposits Other liabilities Other liabilities	equity BANK (FREDERIC Mar. 31 (— \$): 2019 4,688,052 84,500 dr4,688,052 2,981,102 526,317 , as of Mar. 31(\$	7,231 542,927 8,003 22,961 820,637 718,033 288,373 429,660 32,394 45,747 23,821 820,637 CKSBURG, 2018 4,038,514 100,000 dr4,038,514 2,721,885 469,383 6): 2019 4,888,569 4,094,709 3,781,598 3,707,247 429,910,630 74,289,784 350,000	Income (loss) per share - continuing operations - basic Income (loss) per share - discontinued operations - basic Net income (loss) per share - basic Income (loss) per share - continuing operations - diluted	\$1.62 \$1.62 \$1.62 \$1.62 	\$2.44 d\$.68 d\$1.76 \$2.44 d\$.68 d\$1.76 as of Dec. 2018	d\$.15 d\$2.84 d\$2.69 d\$.15 d\$2.84 126,000 31(\$): □2017 890,000 308,000 572,000
net Premises & equipmen net Mortgage & financin, servicing rights, at fair value Real estate owned, ne Accounts receivable Accrued interest & fi- nancing income re- ceivable Prepaid expenses Prepaid federal incom taxes Goodwill Customer relationshin net Servicing remittances receivable Other assets Total assets Liabilities: Deposits: demand - non-interest bearin peposits: demand - it terest bearing & profit sharing Deposits - savings Deposits - savings Deposits - string	2,7 55,5,5 55,5,5 12,6 1,3 1,4 1,4 247,0 247,0 186,4 11,0 2,3	747,216 585,937 540,012 510,729 70,586 360,253 451,642 473,189 74,838 392,286 356,310 71,142 501,645 7,647 7024,330 488,813 29,985 444,584	56,883,930 8,725,591 9,812,943 1,640,653 221,535 1,274,175 795,989 356,310 142,285 551,031 12,707 245,885,002 188,691,801 13,256,382 441,013	Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Other liabilities Common stock Retain earnings Total liab & stockhldrs' VIRGINIA PARTNERS E VA) Earnings, 3 mos. to I Net interest income Prov. loan losses Non-int. income Non-int. expenses Non-int income Balance Sheet Items, Assets: Cash & due from banks Loan loss prov. Premises & equipment Other assets Total assets Liabilities: Demand deposits Other liabilities Other liabilities Common stock	equity BANK (FREDERIC Mar. 31 (— \$): 2019 4.688,052 84,500 dr4,688,052 2,981,102 526,317 as of Mar. 31(\$	7.231 542,927 8,003 22,961 820,637 718,033 2288,373 429,660 32,394 45,747 23,821 820,637 CKSBURG, 2018 4,038,514 100,000 dr4,038,514 100,000 dr4,038,514 2,721,885 469,383 6): 2019 4,888,569 4,094,709 3,781,598 3,707,247 429,910,630 74,289,784	Income (loss) per share - continuing operations - basic Income (loss) per share - discontinued operations - basic Net income (loss) per share - basic Income (loss) per share - continuing operations - diluted	\$1.62 \$1.62 \$1.62 \$1.62 	\$2.44 d\$.68 d\$1.76 \$2.44 d\$.68 d\$1.76 as of Dec. 2018 70,000 34,000 75,000	d\$.15 d\$2.84 d\$2.69 d\$.15 d\$2.84 126,000 31(\$): □2017 890,000 308,000
net Premises & equipmen net Mortgage & financin, servicing rights, at fair value Real estate owned, ne Accounts receivable Accrued interest & fi- nancing income re- ceivable Prepaid expenses Prepaid federal incom taxes Goodwill Customer relationshin net Servicing remittances receivable Other assets Total assets Liabilities: Deposits: demand - non-interest bearin peposits: demand - it rerest bearing & profit sharing Deposits - savings Deposits - savings Deposits - time Total deposits Derivatives	2,7	747,216 585,937 540,012 510,729 70,586 360,253 451,642 473,189 74,838 392,286 356,310 71,142 501,645 7,647 7,647 7,647 1,24,330 488,813 1,29,985 444,584 119,664 119,664 119,664 119,664 119,664 119,664 119,664 119,664 119,664 119,664 119,664 119,664 119,664 119,664 119,664 119,664 119,664	56,883,930 8,725,591 9,812,943 1,640,653 221,535 1,274,175 795,989 356,310 142,285 551,031 12,707 245,885,002 188,691,801 13,256,382 441,013 2,738,151 205,127,347 57,172	Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Other liabilities Common stock Retain earnings Total liab. & stockhldrs' VIRGINIA PARTNERS EVA) Earnings, 3 mos. to I Net interest income Prov. loan losses Non-int. income Non-int. expenses Net income Balance Sheet Items, Assets: Cash & due from banks Loan loss prov. Premises & equipment Other assets Total assets Liabilities: Demand deposits Other liabilities Common stock Total liab. & stockhldrs' Total liab. & stockhldrs'	equity BANK (FREDERIC Mar. 31 (— \$): 2019 4.688.052 4.4688.052 5.2.981.102 5.26,317 as of Mar. 31(\$	7,231 542,927 8,003 22,961 820,637 718,033 2283,373 429,660 32,394 45,747 23,821 820,637 CKSBURG, 2018 4,038,514 100,000 dr4,038,514 2,721,885 469,383 5): 2019 4,888,569 4,094,709 3,781,598 3,707,247 429,910,630 74,289,784 350,000 20,425,905	Income (loss) per share - continuing operations - basic Income (loss) per share - discontinued operations - basic Net income (loss) per share - basic Income (loss) per share - continuing operations - diluted	\$1.62 \$1.62 \$1.62 \$1.62 nce Sheet,	\$2.44 d\$.68 d\$1.76 \$2.44 d\$.68 d\$1.76 as of Dec. 2018 .70,000 34,000 75,000 58,000	d\$.15 d\$2.84 d\$2.69 d\$.15 d\$2.84 126,000 31(\$): □2017 890,000 572,000 2,720,000
net Premises & equipmen net Mortgage & financin, servicing rights, at fair value Real estate owned, ne Accounts receivable Accrued interest & fi- nancing income re- ceivable Prepaid expenses Prepaid federal incom taxes Goodwill Customer relationship net Servicing remittances receivable Other assets Total assets Liabilities: Deposits: demand - non-interest bearin peposits: demand - rest bearing & profit sharing Deposits - savings Deposits - savings Deposits - time Total deposits Derivatives Accounts payable Accrued interest &	2,7 11, 9,6 2 12,6 12,6 13, 1,4 14,4 15, 1,4 16, 1,4 17, 1,4 18, 1,4 19, 1,4 10, 1,4 11, 1	747,216 585,937 540,012 510,729 70,586 360,253 451,642 473,189 74,838 892,286 556,310 71,142 501,645 7,647 7,24,330 488,813 129,985 144,584 1319,664	56,883,930 8,725,591 9,812,943 1,640,653 221,535 1,274,175 795,989 356,310 142,285 551,031 12,707 245,885,002 188,691,801 13,256,382 441,013 2,738,151 205,127,347	Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Other liabilities Common stock Retain earnings Total liab. & stockhldrs' of the stockhld	equity BANK (FREDERIC Mar. 31 (— \$): 2019 4.688,052 4.500 dr4,688,052 2.981,102 526,317 as of Mar. 31(\$)	7,231 542,927 8,003 22,961 820,637 718,033 288,373 429,660 32,394 45,747 23,821 820,637 CKSBURG, 2018 4,038,514 2,721,885 469,383 6): 2019 4,888,569 4,094,709 3,781,598 3,707,247 429,910,630 74,289,784 350,000 20,425,905 429,910,630	Income (loss) per share - continuing operations - basic Income (loss) per share - discontinued operations - basic Net income (loss) per share - basic Income (loss) per share - continuing operations - diluted	\$1.62 \$1.62 \$1.62 \$1.62 nce Sheet,	\$2.44 d\$.68 d\$1.76 \$2.44 d\$.68 d\$1.76 as of Dec. 2018 70,000 34,000 75,000	d\$.15 d\$2.84 d\$2.69 d\$.15 d\$2.84 126,000 31(\$): □2017 890,000 308,000 572,000 2,720,000
net Premises & equipmen net Mortgage & financin, servicing rights, at fair value Accaunts receivable Accrued interest & fi- nancing income re- ceivable Prepaid expenses Prepaid federal incom taxes Derivatives Goodwill Customer relationship net Servicing remittances receivable Other assets Total assets Liabilities: Deposits: demand - non-interest bearin peposits: demand - non-interest bearing & profit sharing Deposits - savings Deposits - savings Deposits - time Total deposits Derivatives Accounts payable Accrued interest & profit sharing payable	2,7 55,5,5 55,5,5 12,6 1,4 1,4 1,4 247,6 247,6 247,6 21,6 200,2 1,6	747,216 585,937 540,012 510,729 70,586 360,253 451,642 473,189 74,838 392,286 356,310 71,142 501,645 7,647 7,647 7,647 1,24,330 488,813 1,29,985 444,584 119,664 119,664 119,664 119,664 119,664 119,664 119,664 119,664 119,664 119,664 119,664 119,664 119,664 119,664 119,664 119,664 119,664	56,883,930 8,725,591 9,812,943 1,640,653 221,535 1,274,175 795,989 356,310 142,285 551,031 12,707 245,885,002 188,691,801 13,256,382 441,013 2,738,151 205,127,347 57,172	Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Other liabilities Common stock Retain earnings Total liab. & stockhldrs' VIRGINIA PARTNERS EVA) Earnings, 3 mos. to I Net interest income Prov. loan losses Non-int. income Non-int. expenses Net income Balance Sheet Items, Assets: Cash & due from banks Loan loss prov. Premises & equipment Other assets Total assets Liabilities: Demand deposits Other liabilities Common stock Total liab. & stockhldrs' of VESTIN REALTY MORT Annual Report: Consolidated Income	equity BANK (FREDERIC Mar. 31 (— \$): 2019 4.688,052 4.500 dr4,688,052 2.981,102 526,317 as of Mar. 31(\$)	7,231 542,927 8,003 22,961 820,637 718,033 288,373 429,660 32,394 45,747 23,821 820,637 CKSBURG, 2018 4,038,514 2,721,885 469,383 6): 2019 4,888,569 4,094,709 3,781,598 3,707,247 429,910,630 74,289,784 350,000 20,425,905 429,910,630	Income (loss) per share - continuing operations - basic Income (loss) per share - discontinued operations - basic Net income (loss) per share - basic Income (loss) per share - continuing operations - diluted	\$1.62 \$1.62 \$1.62 \$1.62 \$1.62 nce Sheet, 7 3,4	\$2.44 d\$.68 d\$1.76 \$2.44 d\$.68 d\$1.76 as of Dec. 2018 70,000 34,000 75,000 258,000 664,000	### ### #### ########################
net Premises & equipmen net Mortgage & financin, servicing rights, at fair value Real estate owned, ne Accounts receivable Accrued interest & fi- nancing income re- ceivable Prepaid expenses Prepaid federal incom taxes Derivatives Goodwill Customer relationship net Servicing remittances receivable Other assets Liabilities: Deposits: demand - in terest bearing & profit sharing Peposits - savings Deposits - sav	2,7 2,7 55,5,5 9,6 g 12,6 1,3 1,4 1,4 8 247,6 g 186,4 11,6 2,2 200,2 1,6	747,216 585,937 540,012 510,729 70,586 360,253 451,642 473,189 74,838 392,286 356,310 71,142 501,645 7,647 7,24,330 188,813 199,985 144,584 319,664 198,664	56,883,930 8,725,591 9,812,943 1,640,653 221,535 1,274,175 795,989 356,310 142,285 551,031 12,707 245,885,002 188,691,801 13,256,382 441,013 2,738,151 205,127,347 57,172 1,401,233	Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Other liabilities Common stock Retain earnings Total liab. & stockhldrs' of the stockhld	equity BANK (FREDERIC Mar. 31 (— \$): 2019 4.688,052 4.500 dr4,688,052 2.981,102 526,317 as of Mar. 31(\$)	7,231 542,927 8,003 22,961 820,637 718,033 2283,373 429,660 32,394 45,747 23,821 820,637 CKSBURG, 2018 4,038,514 100,000 dr4,038,514 2,721,885 469,383 5): 2019 4,888,559 4,094,709 3,781,598 3,707,247 429,910,630 74,289,784 425,905 429,910,630	Income (loss) per share - continuing operations - basic Income (loss) per share - discontinued operations - basic Net income (loss) per share - basic Income (loss) per share - basic Income (loss) per share - continuing operations - diluted Income (loss) per share - continuing operations - diluted Met income (loss) per share - discontinued operations - diluted Other indirect operating expenses Consolidated Bala Assets: Cash & cash equivalents Investment in marketa el party Investment in marketa ed party Investment in Pelawar Statutory Trust ('DST') Investment in Vestin Mortgage Investment in The Purking REIT, Inc. Investment in The Parking REIT, Inc. Investment in The Parking REIT, Inc. Investment in MVP Advisor & MVP Capital Partners III	\$1.62 \$1.62 \$1.62 \$1.62 nce Sheet, 1	\$2.44 d\$.68 d\$1.76 \$2.44 d\$.68 d\$1.76 as of Dec. 2018 .70,000 34,000 75,000 558,000 .64,000 .58,000 .58,000	d\$.15 d\$2.84 d\$2.69 d\$.15 d\$2.84 126,000 31(\$): □2017 890,000 572,000 2,720,000 676,000 ₹2,081,000 47,000
net Premises & equipmen net Mortgage & financin, servicing rights, at fair value Real estate owned, ne Accounts receivable Accrued interest & fi- nancing income re- ceivable Prepaid expenses Prepaid federal incom taxes Goodwill Customer relationship net Servicing remittances receivable Other assets Liabilities: Liabilities: Deposits: demand - non-interest bearing & profit sharing Deposits - savings Accounts payable Accrued interest & profit sharing paya ble Accrued isharing paya ble Allowance for loan & Allowance for loan & Allowance for loan & Allowance for loan & Action of the profit sharing paya ble Allowance for loan & Allowance for lo	2,7 2,7 55,5,5 9,6 12,6 1,3 1,4 1,4 8 247,6 247,6 211,6 200,2 1,6 200,2 1,6 26 200,2 1,6 26	747,216 585,937 540,012 510,729 70,586 360,253 451,642 473,189 74,838 392,286 356,310 71,142 501,645 7,647 7,224,330 188,813 199,985 144,584 199,66	56,883,930 8,725,591 9,812,943 1,640,653 221,535 1,274,175 795,989 356,310 142,285 551,031 12,707 245,885,002 188,691,801 13,256,382 441,013 2,738,151 205,127,347 57,172 1,401,233	Premises & equipment Other assets Total assets Liabilities: Total deposits Demand deposits Savings & time deposits Other liabilities Common stock Retain earnings Total liab. & stockhldrs' VIRGINIA PARTNERS EVA) Earnings, 3 mos. to I Net interest income Prov. loan losses Non-int. income Non-int. expenses Net income Balance Sheet Items, Assets: Cash & due from banks Loan loss prov. Premises & equipment Other assets Total assets Liabilities: Demand deposits Other liabilities Common stock Total liab. & stockhldrs' of VESTIN REALTY MORT Annual Report: Consolidated Income	equity BANK (FREDERIC Mar. 31 (— \$): 2019 4.688.052 84.500 dr4.688.052 5.2.981.102 5.26,317 , as of Mar. 31(\$) equity GAGE I INC Account, years	7,231 542,927 8,003 22,961 820,637 718,033 288,373 429,660 32,394 45,747 23,821 820,637 CKSBURG, 2018 4,038,514 2,721,885 469,383 6): 2019 4,888,569 4,094,709 3,781,598 3,707,247 429,910,630 74,289,784 350,000 20,425,905 429,910,630 s ended Dec.	Income (loss) per share - continuing operations - basic Income (loss) per share - discontinued operations - basic Net income (loss) per share - basic Income (loss) per share - continuing operations - diluted	\$1.62 \$1.62 \$1.62 \$1.62 	\$2.44 d\$.68 d\$1.76 \$2.44 d\$.68 d\$1.76 as of Dec. 2018 .70,000 34,000 75,000 258,000 664,000 658,000	d\$.15 d\$2.84 d\$2.69 d\$.15 d\$2.84 126,000 31(\$): Ⅲ2017 890,000 308,000 572,000 2,720,000 676,000 ₹22,081,000

Furniture & fixtures		51,000	53,000	Net income (loss)				Other noninterest			
Total investments in a al estate & fixed as	S-			attributable to Vestin Realty				Total noninterest	302,000	295,000	713,000
sets, gross Less: accumulated de	;-	251,000	4,244,000	Mortgage II, Inc.				income	6,191,000 11,625,000	6,580,000 12,081,000	
preciation Total investments in	6	507,000	475,000	stockholders Common shares	dr1,363,000	6,323,000	dr5,283,000	Commissions expense			1,606,000
al estate & fixed as sets, net	3-	544,000	3,769,000	Weighted average shares outstanding				Occupancy Equipment	1,327,000 875,000	1,133,000 757,000	1,470,000 762,000
Investment in real es- tate loans		1,000		- basic	1,579	1,682	2,353	Write down of assets			
Prepaid expenses - re	-	1,000	81,000	shares outstanding - diluted	1,579	1,682	2,353	held for sale Cease use lease	56,000	231,000	220,000
lâted party Other assets	1	122,000	155,000	Year end shares outstanding	1,490	1,647	1,749	obligation Supplies	186,000	dr125,000 244,000	252,000 265,000
Total assets Liabilities:		009,000	11,299,000	Income (loss) per share from	1,.,0	1,017	1,7.12	Professional & outside services	2,973,000	2,994,000	2,999,000
Accounts payable & a crued liabilities	ac- 2,0	088,000	128,000	continuing operations - basic	d863	1,052	d3,341	Advertising & marketing	297,000	340,000	
Due to related parties Notes payable	. 1	192,000	175,000 32,020,000	Income (loss) per	4603	1,032	<i>u</i> 5,541	Foreclosed assets,	dr48,000	dr292,000	393,000
Total liabilities Common stock	2,2	286,000 1,000	2,323,000 1,000	share from discontinued	112	2.707	#1.007	net FDIC insurance			
Additional paid-in ca	pi-	595,000	58,723,000	operations - basic Net income (loss) per	d13	2,707	d1,096	premium Other operating	323,000	297,000	292,000
tal	·		r49,726,000	share - basic Income (loss) per	d875.87	3,759.20	d2,245.22	expense Total noninterest	2,007,000	2,026,000	1,980,000
cumulated deficit) Accumulated other	ar41,0	575,000 ai	749,720,000	share from continuing				expense	19,621,000	19,686,000	
comprehensive in- come (loss)			dr22,000	operations - diluted	d863	1,052	d3,341	income tax benefit Income tax expense	3,730,000	1,471,000	
Total stockholders' e uity (deficit) before	e			Income (loss) per share from				(benefit)	693,000 3,037,000	4,567,000 dr3,096,000	
non-controlling int est - related parties	10,7	723,000	8,976,000	discontinued operations -	11.2	2.707	#1.007	Preferred stock dividends &			
	onform with estment in	2018 present MVP Advis	tation 2Net or & MVP	Net income (loss) per	d13	2,707	d1,096	amortization of discount	113,000	498,000	737,000
of impairment - Inv Capital Partners II: 3 Net of unamortized 2017 \$24,000; 2018 \$	2017 \$7,982 I loan issuand	2,000; 2018 ce costs - No	\$7,982,000 ites payable:	share - diluted As reported from	d875.87 m the Dece	3,759.20 mber 31, 20		Net income (loss) available to			
2017 \$24,000; 2018 \$	514,000		- •	Report Consolidated Bala				common shareholders	2,924,000	d3,594.000	12,776,000
VESTIN REALTY MO Annual Report:	ortgage i	I INC		Assets:		2018	2017	Common shares Weighted average		. ,	. ,
Consolidated Inc	ome Accou	nt, years e	ended Dec.	Cash & cash equivalents	3,1	77,000	8,258,000	shares outstanding - basic	1,433,000	1,412,000	1,421,000
31(\$):				Accounts receivable - related party	7	783,000	82,000	Weighted average shares outstanding	,,	, ,0	, ,,,,,,,
Interest income from	2018	2017	□2016	Prepaid expenses Prepaid expense - rela	2 at-	238,000	260,000	- diluted Year end shares	1,433,000	1,412,000	1,421,000
investment in real estate loans	55,000	329,000	841,000	ed party Investment in market	 a-		535,000	outstanding Net income (loss) per	1,435,283	1,430,751	1,428,261
Gain related to pay off of notes				ble securities - rela ed party	2	299,000	343,000	share - basic Net income (loss) per	\$2.04	d\$2.55	\$8.99
receivable, including recovery				Interest & other recei ables, net Investment in The	V-	24,000	73,000	share - diluted Number of full time	\$2.04	d\$2.55	\$8.99
of allowance for notes receivable			13,000	Parking REIT, Inc	9,4	104,000	11,922,000	employees	142	152	171
Rental income parking MT	700,000	408,000		Investment in Vestin Mortgage	1,9	008,000		Number of part time employees	8.00	9.00	7.00
Merger fee Acquisition fee		3,600,000		Investments in Dela- ware Statutory				Number of common stockholders	34979	341,006	351,047
income	2,031,000	2,287,000 2,614,000	2,318,000 1,252,000	Trusts		109,000	825,000	☐Reclassified to c ☐Reclassified to c ☐Approximately ☐A	conform w	th 2017	presentation presentation
Other income Total revenues	dr110,000 2,676,000	229,000 9,467,000	4,424,000	tate loans Fixed assets, net	11,5	⊒6,000 512,000	□6,000 12,005,000	ary 28, 2017	t February 2	28, 2018 国	As of Febru-
Management fees -				Due from related par-							
related party	1,084,000	1,083,000	1,098,000	ties	8	368,000	1,069,000	Consolidated Bala	nce Sheet,		
related party MVP Real Estate Investment Trust II	1,084,000	1,083,000	1,098,000	Deposits	8	368,000 128,000	1,069,000 50,000 35,428,000	Assets: Cash & due from		2018	□2017
related party MVP Real Estate Investment Trust II organization & offering costs	1,084,000	1,083,000	1,098,000 28,000	ties	8 28,4 ac-	128,000	50,000 35,428,000	Assets: Cash & due from banks Federal funds sold	. 12,7		
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss		305,000	28,000	ties	28,4 ac- 5,5		50,000 35,428,000 249,000 5,970,000	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents	12,7 6,8	2018	□2017 17,810,000
relaited party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Wages & benefits Interest expense				ties Deposits Total assets Liabilities: Accounts payable & a crued liabilities Note payable Due to related parties Deposit liability	28,4 ac- 5,5	76,000 76,000	50,000 35,428,000 249,000 5,970,000 9,723,000 76,000	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a	12,7 6,8 19,5	2018 117,000 126,000 43,000	17,810,000 17,810,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss	380,000 52,000 10,000	305,000 2,511,000 23,000	28,000 2,351,000 3,000	ties Deposits Total assets Liabilities: Accounts payable crued liabilities Note payable Due to related parties Deposit liability Total liabilities Additional paid-in ca	28,4 ac 5,9 6,6	76,000 76,000 76,000 76,000 176,000	50,000 35,428,000 249,000 5,970,000 9,723,000 76,000 16,018,000	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at	12,7 6,8 19,5 t	2018 117,000 126,000 443,000 153,000	17,810,000 17,810,000 49,711,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan toss Wages & benefits Interest expense Depreciation expense Professional fees Seminars	380,000 52,000 10,000 626,000 37,000	305,000 2,511,000 23,000 626,000 149,000	28,000 2,351,000 2,351,000 998,000 1,193,000	ties Deposits Total assets Liabilities: Accounts payable & a crued liabilities Note payable Due to relared parties Deposit liabilities Additional paid-in cat tal Retained earnings (ac	28,4 ac 5,5 6,6 pi 263,9	328,000 376,000 666,000 76,000 518,000 995,000	50,000 35,428,000 249,000 5,970,000 9,723,000 76,000 16,018,000 264,530,000	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at cost Loans held for sale	12,7 6,8 19,5 t 44,2	2018 117,000 126,000 43,000 553,000 661,000 28,000	17,810,000 17,810,000 49,711,000 1,261,000 8,047,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Wages & benefits Interest expense Depreciation expense Professional fees Seminars Consulting fees Consulting fees	380,000 52,000 10,000 626,000 37,000 901,000	305,000 2,511,000 23,000 626,000	28,000 2,351,000 3,000 998,000	ties Deposits Total assets Liabilities: Accounts payable & crued liabilities Note payable Due to related parties Deposit liabilities Total liabilities Additional paid-in catal Retained earnings (accumulated deficit) Accumulated other	28,4 ac 5,5 6,6 pi 263,9	328,000 376,000 666,000 76,000 518,000 995,000	50,000 35,428,000 249,000 5,970,000 9,723,000 76,000 16,018,000	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at cost Loans held for sale Outstanding loans	12,7 6,8 19,5 t 44,2 1,6 6,1 414,4	2018 17,000 126,000 43,000 553,000 661,000 28,000 30,000	17,810,000 17,810,000 49,711,000 1,261,000 8,047,000 368,709,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Wages & benefits Interest expense Depreciation expense Professional fees Seminars Consulting fees Insurance Commissions	380,000 52,000 10,000 626,000 37,000 901,000 203,000	305,000 2,511,000 	28,000 2,351,000 3,000 998,000 1,193,000 135,000 235,000 4,745,000	ties Deposits Total assets Liabilities: Accounts payable & a crued liabilities Note payable Due to related parties Deposit liability Total liabilities Additional paid-in ca tal Retained earnings (ac cumulated deficit) Accumulated other comprehensive in-	28,4 ac- 5,5 6,6 pi 263,9 dr247	328,000 376,000 666,000 76,000 518,000 995,000	50,000 35,428,000 249,000 5,970,000 9,723,000 76,000 16,018,000 264,530,000	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at cost Loans held for sale Outstanding loans Allowance for loan losses	12,7 6,8 19,5 t 44,2 1,6 6.1 6.1 414,4	2018 117,000 126,000 43,000 553,000 661,000 28,000	17,810,000 17,810,000 49,711,000 1,261,000 8,047,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Wages & benefits Interest expense Depreciation expense Professional fees Seminars Consulting fees Insurance Commissions Travel expenses Rent expenses	380,000 52,000 10,000 626,000 37,000 901,000	305,000 2,511,000 2,511,000 23,000 626,000 149,000 250,000	28,000 2,351,000 3,000 998,000 1,193,000 135,000 235,000	ties Deposits Total assets Liabilities: Accounts payable & a crued liabilities Note payable Due to related parties Deposit liability Total liabilities Additional paid-in ca tal Retained earnings (ac cumulated deficit) Accumulated other comprehensive in-	28,4 ac- 5,5 6,6 pi 263,9 dr247	128,000 576,000 966,000 176,000 518,000 195,000 1,059,000 1,059,000	50,000 35,428,000 249,000 5,970,000 9,723,000 76,000 16,018,000 264,530,000 dr251,957,000 206,000	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at cost Loans held for sale Outstanding loans Allowance for loan losses Deferred fees & costs, net	12,7 6,8 19,5 1,44,2 44,2 414,4 3,0	2018 17,000 126,000 43,000 43,000 61,000 28,000 30,000 151,000 13,000	□2017 17,810,000 17,810,000 49,711,000 1,261,000 8,047,000 368,709,000 3,239,000 dr699,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Wages & benefits Interest expense Depreciation expense Professional fees Seminars Consulting fees Insurance Commissions Travel expenses Rent expenses Rent expenses Other operating	380,000 52,000 10,000 626,000 37,000 203,000	305,000 2,511,000 23,000 626,000 149,000 578,000 250,000 373,000 40,000	28,000 2,351,000 998,000 1,193,000 235,000 4,745,000 525,000	ties Deposits Total assets Liabilities: Accounts payable & a crued liabilities Note payable Due to related parties Deposit liability Total liabilities Additional paid-in catal Retained earnings (ac cumulated deficit) Accumulated other comprehensive income (loss) Total Vestin Realty Morgage II, Inc. stockholders' equit Non-controlling inter	28,4 28,4 28,4 26,5 26,6 263,9 263,9 27 27 17,0	328,000 576,000 66,000 76,000 518,000 995,000 2,059,000 65,000 60,000	50,000 35,428,000 249,000 5,970,000 9,723,000 76,000 16,018,000 264,530,000 206,000 12,779,000	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at cost Loans held for sale Outstanding loans Allowance for loan losses Deferred fees & costs, net Total loans, net Other real estate	12,7 6,8 19,5 t 44,2 . 1,6 6,1 . 414,4 . 3,0 . dr7	2018 17,000 126,000 43,000 43,000 61,000 28,000 30,000 151,000 13,000	17,810,000 17,810,000 49,711,000 1,261,000 8,047,000 368,709,000 3,239,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Wages & benefits Interest expense Depreciation expense Professional fees Seminars Consulting fees Insurance Commissions Travel expenses ent expenses Other operating expenses Total operating expenses Total operating expenses	380,000 52,000 10,000 626,000 901,000 203,000 15,000 197,000	305,000 2,511,000 2,511,000 23,000 626,000 149,000 578,000 250,000 40,000 75,000 1,513,000	28,000 2,351,000 3,000 98,000 1,193,000 135,000 235,000 4,745,000 525,000	ties Deposits Total assets Liabilities: Accounts payable & a crued liabilities Note payable Due to related parties Deposit liability Total liabilities Additional paid-in catal Retained earnings (ac cumulated deficit) Accumulated other comprehensive income (loss) Total Vestin Realty Mortgage II, Inc. stockholders' equit Non-controlling inter est Total equity	28,4 28,4 28,4 28,4 26,6 263,5 263,5 27,2 21,2 21,2	128,000 128,000 128,000 176,000 1518,000 1518,000 158,000 158,000 158,000 158,000 176,000 1	50,000 35,428,000 249,000 5,970,000 9,723,000 76,000 16,018,000 264,530,000 206,000 12,779,000 6,631,000 19,410,000	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at cost Loans held for sale Outstanding loans Allowance for loan losses Deferred fees & costs, net Total loans, net Other real estate owned, net of valua tion allowance	12,7 6,8 19,5 t 44,2 1,6 6.1 414,4 3,0 dr7 412,0	2018 17,000 126,000 143,000 153,000 161,000 28,000 30,000 151,000 113,000 192,000 126,000	□2017 17,810,000 17,810,000 49,711,000 1,261,000 8,047,000 368,709,000 3,239,000 dr699,000 366,169,000 1,788,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Wages & benefits Interest expense Depreciation expense Professional fees Seminars Consulting fees Insurance Commissions Travel expenses Arravel expenses Other operating expenses Total operating expenses Income (loss) from operations	380,000 52,000 10,000 626,000 37,000 901,000 197,000 1,010,000 4,515,000 dr1,839,000	305,000 2,511,000 	28,000 2,351,000 	ties Deposits Total assets Liabilities: Accounts payable & a crued liabilities Note payable Due to related parties Deposit liability Total liabilities Additional paid-in ca tal Retained earnings (ac cumulated deficit) Accumulated deficit Accumulated other comprehensive in- come (loss) Total Vestin Realty Morgage II, Inc. stockholders' equit Non-controlling inter est	28,4 28,4 28,4 28,4 26,6 263,5 263,5 27,2 21,2 21,2	128,000 128,000 128,000 176,000 1518,000 1518,000 158,000 158,000 158,000 158,000 176,000 1	50,000 35,428,000 249,000 5,970,000 9,723,000 76,000 16,018,000 264,530,000 206,000 12,779,000 6,631,000 19,410,000	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Loans held for sale Outstanding loans Allowance for loan losses Deferred fees & costs, net Total loans, net Other real estate owned, net of valua tion allowance Assets held for sale	12,7 6,8 19,5 t 44,2 1,6 6,1 414,4 3,0 477 412,0 55 t,	2018 17,000 126,000 43,000 43,000 55,000 661,000 28,000 30,000 151,000 113,000 192,000 26,000 54,000 54,000	□2017 17,810,000 17,810,000 49,711,000 1,261,000 8,047,000 368,709,000 3,239,000 dr699,000 366,169,000 1,788,000 610,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Wages & benefits Interest expense Depreciation expense Consulting fees Insurance Commissions Travel expenses Rent expenses Rent expenses Other operating expenses Income (loss) from operations Other income Interest expenses	380,000 52,000 10,000 626,000 37,000 203,000 15,000 197,000 1,010,000 4,515,000	305,000 2,511,000 2,511,000 23,000 626,000 149,000 578,000 250,000 40,000 75,000 1,513,000	28,000 2,351,000 	ties Deposits Total assets Liabilities: Accounts payable & crued liabilities Note payable Due to related parties Deposit liability Total liabilities Additional paid-in catal Retained earnings (ac cumulated deficit) Accumulated deficit) Accumulated other comprehensive income (loss) Total Vestin Realty Mortgage II, Inc. stockholders' equit Non-controlling inter est Total equity □Net of allowanc 2018 \$2,755,000	28,4 ac 5,5 6,6 pl 263,5 dr247 1 17,0 21,8 e for loan lo	128,000 176	50,000 35,428,000 249,000 5,970,000 9,723,000 76,000 16,018,000 264,530,000 206,000 12,779,000 6,631,000 19,410,000 \$2,755,000;	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Loans held for sale outstanding loans Allowance for loan losses Deferred fees & costs, net Total loans, net Other real estate owned, net of valua tion allowance Assets held for sale Premises & equipmen net Bank owned life insur	12,7 6,8 19,5 t 44,2 1,6 6,1 414,4 3,0 477 412,0 55 t, 12,4	2018 17,000 126,000 43,000 43,000 661,000 28,000 30,000 151,000 113,000 192,000 26,000 54,000 55,000	□2017 17,810,000 17,810,000 49,711,000 1,261,000 8,047,000 368,709,000 3,239,000 dr699,000 366,169,000 1,788,000 610,000 12,982,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Wages & benefits Interest expense Depreciation expense Professional fees Seminars Consulting fees Insurance Commissions Travel expenses Rent expenses Rent expenses Total operating expenses Income (loss) from operations Other income Interest expense Recovery from settlement with	380,000 52,000 10,000 626,000 37,000 901,000 	305,000 2,511,000 	28,000 2,351,000 	ties Deposits Total assets Liabilities: Accounts payable & acrued liabilities Note payable Due to related parties Deposit liability Total liabilities Additional paid-in ca tal Retained earnings (ac cumulated deficit) Accumulated deficit) Accumulated other comprehensive in- come (loss) Total Vestin Realty Morgage II, Inc. stockholders' equit Non-controlling inter est Total equity Morgage II, Stockholders' equit Non-controlling inter est Total equity Met of allowanc 2018 \$2,755,000	28,4 ac 5,5 6,6 pi 263,9 dr247 1 y 17,0 21,8 e for loan lo	128,000 176,000 176,000 176,000 188,000 195,000 195,000 194,000 194,000 194,000 194,000 194,000 195	50,000 35,428,000 249,000 5,970,000 9,723,000 76,000 16,018,000 264,530,000 206,000 12,779,000 6,631,000 19,410,000 \$2,755,000;	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at cost Loans held for sale Outstanding loans Allowance for loan losses Deferred fees & costs, net Total loans, net Other real estate owned, net of valua tion allowance Assets held for sale Premises & equipmen net Bank owned life insur ance Accrued interest recei	12,7 6,8 19,5 t 44,2 1.6 6,1 414,4 1.3 3,0 1.5 5,1 1.5 5,1 1.4 1.5 7,4 1.5 7,4 1.5 7,4	2018 17,000 126,000 43,000 43,000 53,000 661,000 28,000 30,000 113,000 192,000 54,000 55,000 41,000	17,810,000 17,810,000 49,711,000 1,261,000 8,047,000 368,709,000 3,239,000 dr699,000 1,788,000 610,000 12,982,000 7,268,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Wages & benefits Interest expense Depreciation expense Professional fees Seminars Consulting fees Insurance Commissions Travel expenses Rent expenses Other operating expenses Total operating expenses Income (loss) from operations Other income Interest expense Recovery from settlement with loan guarantor Dividend income	380,000 52,000 10,000 626,000 37,000 901,000 203,000 15,000 197,000 1,010,000 4,515,000 dr1,839,000 4,000	305,000 2,511,000 	28,000 	ties Deposits Total assets Liabilities: Accounts payable & crued liabilities Note payable Due to related parties Deposit liability Total liabilities Additional paid-in catal Retained earnings (ac cumulated deficit) Accumulated deficit) Accumulated other comprehensive income (loss) Total Vestin Realty Mortgage II, Inc. stockholders' equit Non-controlling inter est Total equity □Net of allowanc 2018 \$2,755,000	28,4 ac 5,5 6,6 pi 263,9 dr247 1 y 17,0 21,8 e for loan lo TRUST FINA ome Accou	128,000 176	50,000 35,428,000 5,970,000 5,970,000 5,9723,000 76,000 16,018,000 264,530,000 206,000 12,779,000 6,631,000 19,410,000 \$2,755,000;	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at cost Loans held for sale Outstanding loans Allowance for loan losses Deferred fees & costs, net Total loans, net Other real estate owned, net of valua tion allowance Assets held for sale Premises & equipmen net Bank owned life insur ance Accrued interest recei able Other assets	12,7 6,8 19,5 1,44,2 1,6 1,6 1,7 1,414,4 1,3,0 1,412,0 1,5 1,12,4 1,4 1,4 1,4 1,4 1,4 1,4 1,4 1,4 1,4 1	2018 17,000 126,000 43,000 43,000 53,000 661,000 28,000 30,000 13,000 192,000 54,000 55,000 41,000 662,000 651,000	17,810,000 17,810,000 19,711,000 1,261,000 8,047,000 368,709,000 3,239,000 dr699,000 1,788,000 610,000 12,982,000 7,268,000 2,600,000 8,728,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Wages & benefits Interest expense Depreciation expense Professional fees Seminars Consulting fees Insurance Commissions Travel expenses Other operating expenses Total operating expenses Income (loss) from operations Other income Interest expense Recovery from settlement expense Recovery from Settlement expense Settlement expense Settlement expense Settlement expense	380,000 52,000 10,000 626,000 37,000 901,000 15,000 197,000 1,010,000 4,515,000 dr1,839,000 4,000	305,000 2,511,000 2,511,000 626,000 149,000 578,000 40,000 75,000 1,513,000 1,941,000 11,000 54,000	28,000 2,351,000 3,000 998,000 1,193,000 135,000 4,745,000 525,000 1,243,000 12,554,000 dr8,130,000 4,000 4,000	ties Deposits Total assets Liabilities: Accounts payable & crued liabilities Note payable Due to related parties Deposit liabilities . Additional paid-in catal . Additional paid-in catal . Retained earnings (ac cumulated deficit) Accumulated deficit) Accumulated other comprehensive income (loss) . Total Vestin Realty Mortgage II, Inc. stockholders' equit INon-controlling inter est . Total equity	28,4 ac 5,5 6,6 pi 263,5 dr247 1 sy 17,0 21,8 e for loan lo TRUST FINA ome Accou	128,000 176,00	35,428,000 35,428,000 5,970,000 5,970,000 6,9723,000 76,000 16,018,000 264,530,000 206,000 12,779,000 6,631,000 19,410,000 \$2,755,000; RP ended Dec. □2016	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at cost Loans held for sale Outstanding loans Allowance for loan losses Deferred fees & costs, net Total loans, net Other real estate owned, net of valuation allowance Assets held for sale Premises & equipmen net Bank owned life insur ance Accrued interest recei able Other assets Total assets Liabilities:	12,7 6,8 19,5 14,4,2 1,6,1 1414,4 3,0 1,412,0 1,412,0 1,5 1,12,4 1,7,4 1	2018 17,000 126,000 43,000 43,000 53,000 661,000 28,000 30,000 13,000 192,000 54,000 55,000 41,000 662,000 651,000	17,810,000 17,810,000 49,711,000 1,261,000 8,047,000 368,709,000 3,239,000 dr699,000 1,788,000 610,000 12,982,000 7,268,000 2,600,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Wages & benefits Interest expense Depreciation expense Professional fees Seminars Consulting fees Insurance Commissions Travel expenses ent expenses Other operating expenses Total operating expenses Income (loss) from operations Other income Interest expense Recovery from settlement with loan guarantor Dividend income Settlement expense Total other non-operating income (loss), net	380,000 52,000 10,000 626,000 37,000 901,000 203,000 15,000 197,000 1,010,000 4,515,000 dr1,839,000 4,000	305,000 2,511,000 	28,000 	ties Deposits Total assets Liabilities: Accounts payable & acrued liabilities Note payable Due to related parties Deposit liability Total liabilities Additional paid-in ca tal Retained earnings (ac cumulated deficit) Accumulated deficit) Accumulated other comprehensive in- compe (loss) Total Vestin Realty Morigage II, Inc. stockholders' equit Non-controlling inter est Total equity Total equity Une of allowanc 2018 \$2,755,000 VILLAGE BANK & T Annual Report: Consolidated Inc. 31(\$): Interest income on loans	28,4 ac 5,5 6,6 pi 263,5 dr247 1 sy 17,0 21,8 e for loan lo TRUST FINA ome Accou	128,000 176	35,428,000 35,428,000 5,970,000 5,970,000 6,9723,000 76,000 16,018,000 264,530,000 206,000 12,779,000 6,631,000 19,410,000 \$2,755,000; RP ended Dec. □2016	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at cost Loans held for sale Outstanding loans Allowance for loan losses Deferred fees & costs, net Total loans, net Other real estate owned, net of valua tion allowance Assets held for sale Premises & equipmen net Bank owned life insur ance Accrued interest recei able Other assets Total assets Liabilities: Noninterest bearing de mand	12,7 6,8 19,5 14,4 1,6 1,6 1,1 14,4 1,1 1,1 1,1 1,1 1,1 1,1 1,1 1,	2018 17,000 126,000 143,000 153,000 161,000 28,000 30,000 151,000 13,000 192,000 141,000 155,000 166,000 17,000 17,000	17,810,000 17,810,000 49,711,000 1,261,000 8,047,000 368,709,000 3,239,000 dr699,000 1,788,000 610,000 1,2982,000 7,268,000 2,600,000 8,728,000 476,974,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Wages & benefits Interest expense Depreciation expense Professional fees Seminars Consulting fees Insurance Commissions Travel expenses Rent expenses Other operating expenses Total operating expenses Income (loss) from operations Other income Interest expense Recovery from settlement with loan guarantor Dividend income Settlement expense Total other non-operating income (loss), net Income (loss), net Income (loss), from continuing	380,000 52,000 10,000 626,000 37,000 901,000 203,000 15,000 197,000 1,010,000 4,515,000 dr1,839,000 223,000	305,000 2,511,000 	28,000	ties Deposits Total assets Liabilities: Accounts payable & a crued liabilities Note payable Due to related parties Deposit liabilities Deposit liabilities Liabilities Deposit liability Total liabilities Liabilities Additional paid-in catal Retained earnings (ac cumulated deficit) Accumulated deficit) Accumulated other comprehensive income (loss) Total Vestin Realty Mortgage II, Inc. stockholders' equit Non-controlling inter est Total equity Better total equity Liability	28,4 ac 5,5 6,6 pi 263,5 dr247 1 sy 17,0 21,8 e for loan lo TRUST FINA ome Accou	128,000 176,00	35,428,000 35,428,000 5,970,000 5,970,000 6,9723,000 76,000 16,018,000 264,530,000 206,000 12,779,000 6,631,000 19,410,000 \$2,755,000; RP ended Dec. □2016	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Loans held for sale outstanding loans Allowance for loan losses Deferred fees & costs, net Total loans, net Other real estate owned, net of valua tion allowance Assets held for sale Premises & equipmen net Bank owned life insur ance Accrued interest recei able Other assets Liabilities: Noninterest bearing de mand Interest bearing	12,7 6,8 19,5 t 44,2 1,6 6,1 414,4 3,0 477 412,0 55, t, 12,4 7,4 514,8 514,8 319,7 514,8 319,7 514,8 319,7 .	2018 17,000 126,000 143,000 153,000 161,000 151,000 151,000 151,000 151,000 151,000 162,000 162,000 161,000 162,000 161,000 162,000 161,000 162,000 163,000 163,000 163,000	17,810,000 49,711,000 1,261,000 8,047,000 368,709,000 3,239,000 dr699,000 1,788,000 610,000 1,2982,000 7,268,000 2,600,000 8,728,000 476,974,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Wages & benefits Interest expense Depreciation expense Professional fees Seminars Consulting fees Insurance Commissions Travel expenses Rent expenses Other operating expenses Total operating expenses Total operating expenses Income (loss) from operations Other income Interest expense Recovery from settlement with loan guarantor Dividend income Settlement expense Total other non-operating income (loss), net Income (loss), from continuing operations Net gain (loss) on	380,000 52,000 10,000 626,000 37,000 901,000 197,000 1,010,000 4,515,000 dr1,839,000 4,000	305,000 2,511,000 2,511,000 626,000 149,000 578,000 373,000 40,000 75,000 1,513,000 1,941,000 11,000 54,000	28,000	ties Deposits Total assets Liabilities: Accounts payable & a crued liabilities Note payable Due to related parties Deposit liabilities Note payable Due to related parties Deposit liabilities Deposit liabilities Additional paid-in cat tal Retained earnings (ac cumulated deficit) Accumulated deficit) Accumulated other comprehensive income (loss) Total Vestin Realty Mortgage II, Inc. stockholders' equit Non-controlling inter est Total equity □Net of allowanc 2018 \$2,755,000 VILLAGE BANK & T Annual Report: Consolidated Inc. 31(\$): Interest income on loans Interest income on investment securities Interest income on federal funds sold	28,4 ac 5,5 6,6 pi 263,5 dr247 1 17,0 21,8 e for loan le RUST FINA ome Accou 19,871,000 1,062,000 135,000	128,000 676,000 676,000 676,000 678,000	35,428,000 35,428,000 5,970,000 5,970,000 9,723,000 76,000 16,018,000 264,530,000 206,000 12,779,000 6,631,000 19,410,000 \$2,755,000; RP ended Dec. □2016 15,563,000 355,000 71,000	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at cost Loans held for sale outstanding loans Allowance for loan losses Deferred fees & costs, net Total loans, net Other real estate owned, net of valua tion allowance Assets held for sale Premises & equipmen net Bank owned life insur ance Accrued interest recei able Other assets Liabilities: Noninterest bearing demand Interest bearing demand Interest bearing demand Total deposits Federal Home Loan Bank advances	12,7 6,8 19,5 t 44,2 1,6 6.1 414,4 3.0 417,0 55 t, 12,4 7,4 v-2 7,5 14,8 319,7 439,0 21,0 21,0 21,0 21,0	2018 17,000 126,000 143,000 153,000 161,000 151,000 151,000 151,000 151,000 151,000 162,000 162,000 161,000 162,000 161,000 162,000 161,000 162,000 163,000 163,000 163,000	17,810,000 17,810,000 1,261,000 8,047,000 3,239,000 3,239,000 366,169,000 1,788,000 610,000 12,982,000 7,268,000 2,600,000 8,728,000 476,974,000 104,138,000 307,486,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Loss Provision for loan loss Loss Loss Loss Loss Loss Loss Loss	380,000 52,000 10,000 626,000 37,000 901,000 197,000 1,010,000 4,515,000 dr1,839,000 4,000 223,000 dr1,612,000	305,000 2,511,000 2,511,000 626,000 149,000 578,000 373,000 75,000 1,513,000 7,526,000 1,941,000 11,000 54,000 du,000 7,70,000 1,770,000	28,000 2,351,000 3,000 998,000 1,193,000 135,000 235,000 4,745,000 525,000 1,243,000 12,554,000 dr8,130,000 261,000 2,000 269,000 dr7,861,000	ties Deposits Total assets Liabilities: Accounts payable & a crued liabilities Note payable Due to related parties Deposit liabilities Note payable Due to related parties Deposit liabilitiey Total liabilities Additional paid-in cat tal Retained earnings (ac cumulated deficit) Accumulated deficit) Accumulated other comprehensive in- come (loss) Total Vestin Realty Mortgage II, Inc. stockholders' equit Non-controlling inter est Total equity INet of allowanc 2018 \$2,755,000 VILLAGE BANK & T Annual Report: Consolidated Inc. 31(\$): Interest income on loans Interest income on investment securities Interest income on federal funds sold Total interest income Interest income on federal funds sold Total interest income Interest income on federal funds sold Total interest income Interest income on Interest income on federal funds sold Total interest income Interest income on Interest income on federal funds sold Total interest income Interest income on Interest income on Interest income on	28,4 ac 5,5 6,6 pi 263,5 dr247 1 17 21,8 e for loan le 2018 19,871,000 1,062,000 1,062,000 21,068,000	128,000 176,000	35,428,000 35,428,000 249,000 5,970,000 5,970,000 16,018,000 264,530,000 dr251,957,000 206,000 12,779,000 6,631,000 19,410,000 \$2,755,000; RP ended Dec. □2016 15,563,000 355,000 71,000 15,989,000	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at cost Loans held for sale outstanding loans Allowance for loan losses Deferred fees & costs, net Total loans, net Other real estate owned, net of valua tion allowance Assets held for sale Premises & equipmen net Bank owned life insur ance Accrued interest recei able Other assets Liabilities: Noninterest bearing demand Interest bearing Total deposits Federal Home Loan Bank advances Long-term debt - trust Lord and Loan Long-term debt - trust Lord and Loan Long-term debt - trust Long-term debt - trust Long-term debt - trust Long-term debt - trust	12,7 6,8 19,5 t 44,2 1,6 6.1 414,4 3,0 417,0 55 t 12,4 7,4 v- 2,6 514,8 319,7 439,0 439,0 21,0 8,7	2018 17,000 126,000 143,000 153,000 161,000 151,000 151,000 155,000 161,000 1661,000 161,000 161,000 161,000 161,000 161,000 161,000 161,000 161,000 161,000 161,000 161,000 161,000 161,000 161,000 161,000 161,000 161,000	17,810,000 17,810,000 1,261,000 8,047,000 3,239,000 3,239,000 366,169,000 1,788,000 610,000 12,982,000 7,268,000 2,600,000 8,728,000 476,974,000 104,138,000 307,486,000 411,624,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Vages & benefits Interest expense Depreciation expense Professional fees Seminars Consulting fees Insurance Commissions Travel expenses ent expenses Other operating expenses Total operating expenses Total operating expenses Income (loss) from operations Other income Interest expense Recovery from settlement with loan guarantor Dividend income Settlement expense Total other non-operating income (loss), net Income (loss), net Income (loss), net Income (loss), net Income (loss) from continuing operations Net gain (loss) on sale of real estate owned held for sale Expenses related to	380,000 52,000 10,000 626,000 37,000 901,000 203,000 15,000 197,000 1,010,000 4,515,000 dr1,839,000 223,000	305,000 2,511,000 	28,000	ties Deposits Total assets Liabilities: Accounts payable & a crued liabilities Note payable Due to related parties Deposit liabilities Note payable Due to related parties Deposit liabilities Deposit liabilities Total liabilities Additional paid-in cat tal Retained earnings (ac cumulated deficit) Accumulated deficit) Accumulated other comprehensive in- come (loss) Total Vestin Realty Mortgage II, Inc. stockholders' equit Non-controlling inter est Total equity INTOTAL GE BANK & T Annual Report: Consolidated Inc. 31(\$): Interest income on loans Interest income on investment securities Interest income on federal funds sold Total interest income Interest income on deposits Interest on deposits	28,4 ac- 28,4 ac- 5,5 6,6 pi- 263,5 47,7 1 ay 17,0 21,8 e for loan lo RUST FINA ome Accou 2018 19,871,000 1,062,000 1,062,000 2,824,000 2,824,000	128,000 176,000	35,428,000 35,428,000 249,000 5,970,000 5,970,000 6,018,000 264,530,000 dr251,957,000 206,000 12,779,000 6,631,000 19,410,000 \$2,755,000; RP ended Dec. □2016 15,563,000 355,000 71,000 15,989,000 2,367,000	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at cost Loans held for sale Outstanding loans Allowance for loan losses Deferred fees & costs, net Total loans, net Other real estate owned, net of valua tion allowance Assets held for sale Premises & equipmen net Bank owned life insur ance Accrued interest recei able Other assets Liabilities: Noninterest bearing de mand Interest bearing Total deposits Federal Home Loan Bank advances Long-term debt - trust preferred securities Subordinated debt, ne	12,7 6,8 19,5 t 44,2 1,6 6,1 414,4 3,0 477 412,0 5,5 t, 12,4 5,5 14,8 3,0 319,7 439,0 21,0 8,7 5,5 5,5 5,5 5,5 5,5 5,5 5,5 5,5 6,7 6,7 6,7 6,7 6,7 6,7 6,7 6,7 6,7 6,7	2018 17,000 126,000 43,000 43,000 53,000 661,000 28,000 30,000 13,000 192,000 54,000 55,000 41,000 662,000 661,000 662,000 662,000 663,000 664,000 664,000 664,000 665,000 666,000 666,000 667,000	17,810,000 17,810,000 19,711,000 1,261,000 8,047,000 368,709,000 3,239,000 dr699,000 1,788,000 610,000 12,982,000 7,268,000 2,600,000 8,728,000 476,974,000 104,138,000 307,486,000 411,624,000 12,300,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Provision for loan loss Interest expense Depreciation expense Professional fees Seminars Consulting fees Insurance Commissions Travel expenses Insurance Insurance Insurance Other operating expenses Total operating expenses Total operating expenses Income (loss) from operations Other income Interest expense Recovery from settlement with loan guarantor Dividend income Settlement expense Total other non-operating income (loss), net Income (loss), net Income (loss), rom continuing operations Net gain (loss) on sale of real estate owned held for sale Expenses related to real estate owned held for sale Expenses related to real estate owned held for sale	380,000 52,000 10,000 203,000 901,000 203,000 15,000 197,000 4,515,000 dr1,839,000 4,000 223,000	305,000 2,511,000 2,511,000 23,000 149,000 578,000 250,000 373,000 7,526,000 1,513,000 1,941,000 54,000 1,770,000 dr171,000 dr777,000	28,000 2,351,000 3,000 998,000 1,193,000 235,000 4,745,000 525,000 1,243,000 10,000 4,000 261,000 2,000 dr7,861,000 dr66,000 dr101,000	ties Deposits Total assets Liabilities: Accounts payable & a crued liabilities Note payable Due to related parties Deposit liabilities Additional paid-in catal Retained earnings (ac cumulated deficit) Accumulated deficit) Accumulated other comprehensive income (loss) Total Vestin Realty Morgage II, Inc. stockholders' equit Non-controlling inter est Total equity □Net of allowanc 2018 \$2,755,000 VILLAGE BANK & T Annual Report: Consolidated Inc. 31(\$): Interest income on loans Interest income on investment securities Interest income on federal funds sold Total interest income Interest income on deposits Interest expense on borrowed funds Total interest on borrowed funds Total interest Interest on borrowed funds Total interest	28,4 ac- 28,4 ac- 5,5 6,6 pi- 263,5 - 47247 1 2y 17,0 - 121,8 e for loan lo RUST FINA ome Accou 2018 19,871,000 1,062,000 1,35,000 2,824,000 1,084,000 1,084,000	128,000 176,000	35,428,000 35,428,000 249,000 5,970,000 5,970,000 9,723,000 76,000 264,530,000 dr251,957,000 206,000 12,779,000 6,631,000 19,410,000 \$2,755,000; RP ended Dec. 12016 15,563,000 355,000 71,000 15,989,000 2,367,000 242,000	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at cost Loans held for sale Outstanding loans Allowance for loan losses Deferred fees & costs, net Total loans, net Other real estate owned, net of valua tion allowance Assets held for sale Premises & equipmen net Bank owned life insur ance Accrued interest recei able Other assets Liabilities: Noninterest bearing de mand Interest bearing Total deposits Federal Home Loan Bank advances Long-term debt - trust preferred securities Subordinated debt, ne Other borrowings Accrued interest payable	12,7 6,8 19,5 t 44,2 1,6 6,1 414,4 3,0 477 412,0 5 1, 12,4 - 514,8 - 119,3 119,3 1319,7 439,0 21,0 8,7 5,5	2018 17,000 126,000 43,000 43,000 661,000 661,000 651,000 654,000 655,000 41,000 662,000 663,000 664,000 664,000 664,000 664,000 664,000 664,000 664,000 664,000 664,000 664,000 664,000 664,000 664,000 664,000 664,000 664,000 664,000 664,000	□2017 17,810,000 49,711,000 1,261,000 8,047,000 368,709,000 3,239,000 dr699,000 1,788,000 610,000 1,2982,000 7,268,000 2,600,000 8,728,000 476,974,000 104,138,000 307,486,000 411,624,000 12,300,000 8,764,000 12,300,000 8,764,000 15,84,000 93,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Wages & benefits Interest expense Depreciation expense Professional fees Seminars Consulting fees Insurance Commissions Travel expenses ent expenses Other operating expenses Income (loss) from operations Other income Interest expense Recovery from settlement with loan guarantor Dividend income Settlement expense Total other non-operating income (loss), net nome (loss), net nome (loss), net non-operating income (loss) from continuing operations Net gain (loss) on sale of real estate owned held for sale Expenses related to real estate owned held for sale Disposition expense	380,000 52,000 10,000 626,000 37,000 901,000 203,000 15,000 197,000 4,515,000 dr1,839,000 4,000 223,000 dr1,612,000	305,000 2,511,000 	28,000	ties Deposits Total assets Liabilities: Accounts payable & a crued liabilities Note payable Due to related parties Deposit liabilities Note payable Due to related parties Deposit liability Total liabilities Additional paid-in catal Retained earnings (ac cumulated deficit) Accumulated deficit) Accumulated other comprehensive income (loss) Total Vestin Realty Morgage II, Inc. stockholders' equit Non-controlling inter est Total equity INet of allowanc 2018 \$2,755,000 VILLAGE BANK & T Annual Report: Consolidated Inc. 31(\$): Interest income on loans Interest income on investment securities Interest income on federal funds sold Total interest income Interest income on deposits Interest expense on borrowed funds Total interest expense Net interest income	28,4 ac- 28,4 ac- 5,5 6,6 pi- 263,5 47,7 1 ay 17,0 21,8 e for loan lo RUST FINA ome Accou 2018 19,871,000 1,062,000 1,062,000 2,824,000 2,824,000	128,000 176,000	35,428,000 35,428,000 249,000 5,970,000 5,970,000 6,018,000 264,530,000 dr251,957,000 206,000 12,779,000 6,631,000 19,410,000 \$2,755,000; RP ended Dec. □2016 15,563,000 355,000 71,000 15,989,000 2,367,000	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at cost Loans held for sale Outstanding loans Allowance for loan losses Deferred fees & costs, net Total loans, net Other real estate owned, net of valua tion allowance Assets held for sale Premises & equipmen net Bank owned life insur ance Accrued interest recei able Other assets Total assets Liabilities: Noninterest bearing de mand Interest bearing de mand Interest bearing de mand Sank advances Long-term debt - trust preferred securities Subordinated debt, ne Other borrowings Accrued interest payable Other liabilities	12,7 6,8 19,5 t 44,2 1,6 6,1 414,4 3,0 4,7 412,0 5,5 1,1 2,4 2,6 1,7 5,5 14,8 2-1 19,3 319,7 439,0 21,0 8,7 5,5 1,1 2,4 2,5 1,1 2,4 2,5 1,1 2,4 2,5 1,1 2,4 2,5 1,1 2,4 2,5 1,1 2,4 3,1 3,1 3,7 5,5 1,1 3,1 3,1 3,1 3,1 3,1 3,1 3,1 3,1 3,1	2018 17,000 126,000 143,000 153,000 161,000 15	17,810,000 17,810,000 17,810,000 1,261,000 8,047,000 368,709,000 3,239,000 dr699,000 1,788,000 11,788,000 12,982,000 7,268,000 2,600,000 8,728,000 476,974,000 104,138,000 307,486,000 12,300,000 8,764,000 12,300,000 8,764,000 1,584,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Wages & benefits Interest expense Depreciation expense Professional fees Seminars Consulting fees Insurance Commissions Travel expenses Other operating expenses Total operating expenses Income (loss) from operations Other income Interest expense Interest expense Recovery from settlement with loan guarantor Dividend income Settlement with loan guarantor Dividend income Settlement (loss), net Income (loss), net Income (loss), net Income (loss) from continuing operations Net gain (loss) on sale of real estate owned held for sale Expenses related to real estate owned held for sale Disposition expense Recovery from full impaired real estate held for sale	380,000 52,000 10,000 203,000 901,000 203,000 15,000 197,000 4,515,000 dr1,839,000 4,000 223,000	305,000 2,511,000 2,511,000 23,000 149,000 578,000 250,000 373,000 7,526,000 1,513,000 1,941,000 54,000 1,770,000 dr171,000 dr777,000	28,000 2,351,000 3,000 998,000 1,193,000 235,000 4,745,000 525,000 1,243,000 10,000 4,000 261,000 2,000 dr7,861,000 dr66,000 dr101,000	ties Deposits Total assets Liabilities: Accounts payable & a crued liabilities Note payable Due to related parties Deposit liabilities Additional paid-in catal Retained earnings (ac cumulated deficit) Accumulated deficit) Accumulated other comprehensive income (loss) Total Vestin Realty Morgage II, Inc. stockholders' equit Non-controlling interest Total equity INet of allowanc 2018 \$2,755,000 VILLAGE BANK & T Annual Report: Consolidated Inc. 31(\$): Interest income on loans Interest income on investment securities Interest income on federal funds sold Total interest income Interest expense on deposits Interest expense on borrowed funds Total interest income Net interest income	28,4 ac 28,4 ac 5,5 6,6 pi 263,5 dr247 1 y 17,0 21,8 e for loan le RUST FINA ome Accou 2018 19,871,000 1,062,000 1,062,000 2,824,000 1,084,000 3,908,000 3,908,000	128,000 176,00	35,428,000 249,000 249,000 5,970,000 9,723,000 9,723,000 16,018,000 264,530,000 dr251,957,000 206,000 12,779,000 6,631,000 19,410,000 \$2,755,000; RP ended Dec. □2016 15,563,000 355,000 15,989,000 2,367,000 242,000 2,609,000	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at cost Loans held for sale Outstanding loans Allowance for loan losses Deferred fees & costs, net Total loans, net Other real estate owned, net of valua tion allowance Assets held for sale Premises & equipmen net Bank owned life insur ance Accrued interest recei able Other assets Liabilities: Noninterest bearing de mand Interest bearing de mand Interest bearing de mand Interest bearing Total deposits Federal Home Loan Bank advances Long-term debt - trust preferred securities Subordinated debt, ne Other borrowings Accrued interest payable Other liabilities Total liabilities Total liabilities	12,7 6,8 19,5 t 44,2 1,6 6,1 414,4 3,0 4,7 412,0 5,5 1,1 2,4 2,6 7,5 514,8 3-1 19,3 319,7 439,0 1,2 1,0 1,5 5,5 1,5 1,5 1,5 1,5 1,5 1,5 1,5 1,5	2018 17,000 126,000 143,000 153,000 161,000 153,000 151,000 15	17,810,000 17,810,000 17,810,000 1,261,000 8,047,000 368,709,000 3,239,000 4r699,000 366,169,000 1,788,000 610,000 12,982,000 7,268,000 2,600,000 8,728,000 476,974,000 104,138,000 307,486,000 411,624,000 12,300,000 8,764,000 1,584,000 1,584,000 437,640,000 437,640,000 437,640,000 20,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Wages & benefits Interest expense Depreciation expense Professional fees Seminars Consulting fees Insurance Commissions Travel expenses Other operating expenses Other operating expenses Income (loss) from operations Other income Interest expense Recovery from settlement with loan guarantor Dividend income Settlement expense Total other non-operating income (loss), net Income (loss) from continuing operations Net gain (loss) on sale of real estate owned held for sale Expenses related to real estate owned held for sale Disposition expense Recovery from full impaired real estate held for sale Income (loss) from assets held for	380,000 52,000 10,000 626,000 37,000 901,000 197,000 1,010,000 4,515,000 dr1,839,000 4,000 223,000 227,000 dr1,612,000 dr20,000	305,000 2,511,000 2,511,000 2,511,000 23,000 626,000 149,000 578,000 250,000 40,000 75,000 1,513,000 1,941,000 54,000 101,000 229,000 dr171,000 1,770,000 dr777,000	28,000	ties Deposits Total assets Liabilities: Accounts payable & a crued liabilities Note payable Due to related parties Deposit liabilities Note payable Due to related parties Deposit liability Total liabilities Additional paid-in catal Retained earnings (ac cumulated deficit) Accumulated other comprehensive income (loss) Total Vestin Realty Mortage II, Inc. stockholders' equit Non-controlling inter est Total equity ————————————————————————————————————	28,4 ac 28,4 ac 5,5 6,6 pi 263,5 dr247 1 Sy 17,0 21,8 e for loan le RUST FINA ome Accou 2018 19,871,000 1,062,000 1,062,000 2,824,000 1,084,000 3,908,000 17,160,000	128,000 176,00	50,000 249,000 249,000 5,970,000 9,723,000 9,723,000 16,018,000 264,530,000 dr251,957,000 206,000 12,779,000 6,631,000 19,410,000 \$2,755,000; RP ended Dec. □2016 15,563,000 355,000 355,000 2,367,000 2,367,000 242,000 2,609,000 13,380,000	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at cost Loans held for sale outstanding loans Allowance for loan losses Deferred fees & costs, net Total loans, net Other real estate owned, net of valua tion allowance Assets held for sale Premises & equipmen net Bank owned life insur ance Accrued interest recei able Other assets Liabilities: Noninterest bearing do mand Interest bearing Total deposits Federal Home Loan Bank advances Long-term debt - trust preferred securities Subordinated debt, ne Other borrowings Accrued interest payable Other liabilities Total liabilities Total liabilities Total received the control of the contro	12,7 6,8 19,5 t 44,2 1,6 6,1 414,4 3,0 477,4 12,0 7,4 12,4 13,0 14,1 15,1 16,1 17,1 18,1 18,1 18,1 18,1 18,1 18,1 18	2018 17,000 126,000 143,000 153,000 161,000 151,000 151,000 154,000 155,000 166,000 17,000 17,000 17,000 180,0	17,810,000 17,810,000 17,810,000 1,261,000 8,047,000 368,709,000 3,239,000 dr699,000 1,788,000 610,000 12,982,000 7,268,000 2,600,000 8,728,000 476,974,000 104,138,000 307,486,000 411,624,000 1,584,000 1,584,000 1,584,000 3,275,000 437,640,000 5,672,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Provision for loan loss Interest expense Depreciation expense Professional fees Seminars Consulting fees Insurance Commissions Travel expenses Other operating expenses Insurance Commissions Travel expenses Insurance Commissions Travel expenses Insurance Other operating expenses Income (loss) from operations Other income Interest expense Recovery from settlement expense Recovery from settlement expense Total other non-operating income (loss), net Income (loss) from continuing operations Net gain (loss) on sale of real estate owned held for sale Expenses related to real estate owned held for sale Disposition expense Recovery from full impaired real estate held for sale Income (loss) from assets held for sale, net of income taxes	380,000 52,000 10,000 626,000 37,000 901,000 197,000 1,010,000 4,515,000 dr1,839,000 4,000 223,000 227,000 dr1,612,000 dr20,000	305,000 2,511,000 2,511,000 2,511,000 23,000 626,000 149,000 578,000 250,000 40,000 75,000 1,513,000 1,941,000 54,000 101,000 229,000 dr171,000 1,770,000 dr777,000	28,000	ties Deposits Total assets Liabilities: Accounts payable & a crued liabilities: Note payable Due to related parties Deposit liabilities Additional paid-in catal Retained earnings (ac cumulated deficit) Accumulated other Accumulated officit Accumulated other Accumulated other Accumulated officit Non-controlling inter est Total equity INTOTAL OF ALLOW VILLAGE BANK & T Annual Report: Consolidated Inco 31(\$): Interest income on investment securities Interest income on federal funds sold Total interest income Interest expense on borrowed funds Total interest expense on borrowed funds Total interest income Net interest income after provision for (recovery of) loan losses Service charges & fees	28,4 ac 28,4 ac 5,5 6,6 pi 263,5 dr247 1 Sy 17,0 21,8 e for loan le RUST FINA ome Accou 2018 19,871,000 1,062,000 1,062,000 2,824,000 1,084,000 3,908,000 17,160,000	228,000 376,000 376,000 376,000 376,000 376,000 318,000 395,000 31,059,000 310,000 310,000 310,000 310,000 310,000 310,000 310,000 310,000 310,000 320,000 320,000 321,000 321,000 321,000	50,000 249,000 249,000 5,970,000 9,723,000 9,723,000 16,018,000 264,530,000 dr251,957,000 206,000 12,779,000 6,631,000 19,410,000 \$2,755,000; RP ended Dec. □2016 15,563,000 355,000 355,000 2,367,000 2,367,000 242,000 2,609,000 13,380,000	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at cost Loans held for sale outstanding loans Allowance for loan losses Deferred fees & costs, net Total loans, net Other real estate owned, net of valua tion allowance Assets held for sale Premises & equipmen net Bank owned life insur ance Accrued interest recei able Other assets Liabilities: Noninterest bearing domand Interest bearing Total deposits Federal Home Loan Bank advances Long-term debt - trust preferred securities Subordinated debt, ne Other borrowings Accrued interest payable Under liabilities Total carnings (accertal and the solution and the solut	12,7 6,8 19,5 t 44,2 1,6 6,1 414,4 3,0 477 412,0 5 t, 12,4 7,4 7,4 7,5 119,3 319,7 439,0 21,0 8,7 5,5 11,5 12,4 17,7 18,5 18,7 18,7 18,7 18,7 18,7 18,7 18,7 18,7	2018 17,000 126,000 43,000 43,000 661,000 661,000 661,000 653,000 654,000 654,000 655,000 41,000 662,000 664,000 663,000 664,000 663,000 664,000 663,000 663,000 664,000 663,000 664,000 663,000 664,000 663,000 664,000 663,000 664,000	17,810,000 17,810,000 17,810,000 1,261,000 8,047,000 368,709,000 3,239,000 dr699,000 1,788,000 610,000 1,2982,000 7,268,000 2,600,000 8,728,000 104,138,000 307,486,000 11,380,000 12,300,000 8,764,000 12,300,000 8,764,000 15,584,000 93,000 3,275,000 93,000 3,275,000 5,672,000 58,055,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Wages & benefits Interest expense Depreciation expense Professional fees Seminars Consulting fees Insurance Commissions Travel expenses Other operating expenses Income (loss) from operations Other income Interest expense Recovery from settlement with loan guarantor Dividend income Settlement expense Total other non-operating income (loss), net Income (loss), net Income (loss), net Income (loss) from continuing operations Net gain (loss) on sale of real estate owned held for sale Lisposition expense Recovery from continuing operations Net gain (loss) on sale of real estate owned held for sale Lisposition expense Recovery from full impaired real estate held for sale Income (loss) from assets held for sale, net of income taxes Total income (loss) from discontinued	380,000 52,000 10,000 626,000 37,000 901,000 203,000 15,000 1,010,000 4,515,000 dr1,839,000 4,000 227,000 dr1,612,000 dr20,000 dr20,000	305,000 2,511,000 2,511,000 2,511,000 373,000 578,000 250,000 373,000 40,000 75,000 1,513,000 1,941,000 54,000 1,770,000 1,770,000 dr171,000 dr777,000	28,000	ties Deposits Total assets Liabilities: Accounts payable & a crued liabilities Note payable Due to related parties Deposit liabilities Note payable Due to related parties Deposit liabilities Additional paid-in catal Retained earnings (ac cumulated deficit) Accumulated other Accumulated other Accumulated other Comprehensive income (loss) Total Vestin Realty Mongage II, Inc. stockholders' equit Non-controlling interest Total equity INet of allowanc 2018 \$2,755,000 VILLAGE BANK & T Annual Report: Consolidated Inco 31(\$): Interest income on investment securities Interest income on federal funds sold Total interest income Interest expense on deposits Interest expense on borrowed funds Total interest expense on borrowed funds Total interest income Net interest income	28,4 ac 5,5 6,6 pi 6,6 pi 263,5 dr247 11 y 17,0 21,8 e for loan lo TRUST FINA ome Accou 2018 19,871,000 1,062,000 2,824,000 1,084,000 3,908,000 17,160,000 17,160,000 17,160,000 17,160,000 4,064,000 4,064,000	128,000 176,00	35,428,000 35,428,000 249,000 5,970,000 9,723,000 76,000 264,530,000 dr251,957,000 dr251,957,000 12,779,000 6,631,000 19,410,000 \$2,755,000; RP ended Dec. 12016 15,563,000 355,000 71,000 15,989,000 2,367,000 242,000 2,367,000 242,000 13,380,000 13,380,000	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at cost Loans held for sale Outstanding loans Allowance for loan losses Deferred fees & costs, net Total loans, net Other real estate owned, net of valua tion allowance Assets held for sale Premises & equipmen net Bank owned life insur ance Accrued interest recei able Other assets Liabilities: Noninterest bearing domand Interest bearing Total deposits Federal Home Loan Bank advances Long-term debt - trust preferred securities Subordinated debt, ne Other borrowings Accrued interest payable University of the solution of the soluti	12,7 6,8 19,5 t 44,2 1,6 6,1 414,4 1,0 3,0 1,0 1,0 1,0 1,0 1,0 1,0 1,0 1,0 1,0 1	2018 17,000 126,000 43,000 43,000 661,000 661,000 661,000 653,000 654,000 654,000 655,000 41,000 662,000 664,000 663,000 664,000 663,000 664,000 663,000 663,000 664,000 663,000 664,000 663,000 664,000 663,000 664,000 663,000 664,000	17,810,000 17,810,000 17,810,000 1,261,000 8,047,000 368,709,000 3,239,000 dr699,000 1,788,000 610,000 12,982,000 7,268,000 2,600,000 8,728,000 476,974,000 104,138,000 307,486,000 411,624,000 1,584,000 1,584,000 1,584,000 3,275,000 437,640,000 5,672,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Wages & benefits Interest expense Depreciation expense Professional fees Seminars Consulting fees Insurance Commissions Travel expenses Other operating expenses Income (loss) from operations Other income Interest expense Recovery from settlement with loan guarantor Dividend income Settlement expense Total other non-operating income (loss), net Income (loss), net Income (loss) from continuing operations Net gain (loss) on sale of real estate owned held for sale Expenses related to real estate owned held for sale Disposition expense Recovery from full impaired real estate held for sale Income (loss) from assets held for sale, net of income taxes Total income (loss) from discontinued operations Net income (loss) from discontinued operations Net income (loss)	380,000 52,000 10,000 626,000 37,000 901,000 15,000 197,000 4,515,000 dr1,839,000 223,000 227,000 dr1,612,000 dr20,000	305,000 2,511,000 2,511,000 2,511,000 149,000 578,000 250,000 40,000 75,000 1,513,000 1,941,000 111,000 54,000 177,000 177,000 177,000 177,000 177,000	28,000	ties Deposits Total assets Liabilities: Accounts payable & a crued liabilities Note payable Due to related parties Deposit liabilities Note payable Due to related parties Deposit liabilities Additional paid-in catal Retained earnings (ac cumulated deficit) Accumulated deficit) Accumulated other comprehensive income (loss) Total Vestin Realty Mongage II, Inc. stockholders' equit Non-controlling interest Total equity INet of allowanc 2018 \$2,755,000 VILLAGE BANK & T Annual Report: Consolidated Inca 31(\$): Interest income on investment securities Interest income on federal funds sold Total interest income Interest income on deposits Interest expense on borrowed funds Total interest expense on borrowed funds Total interest income Net int	28,4 ac 5,5 6,6 pi 6,6 pi 263,5 dr247 11 yy 17,0 21,8 e for loan lo TRUST FINA ome Accou 2018 19,871,000 1,062,000 2,824,000 1,084,000 3,908,000 17,160,000 17,160,000 17,160,000 17,160,000 17,160,000 17,160,000 17,160,000 17,160,000 17,160,000 17,160,000 17,160,000 17,160,000 17,160,000 17,160,000 17,160,000 17,160,000 1,914,000 4,064,000	128,000 176,000	35,428,000 35,428,000 5,970,000 5,970,000 5,970,000 5,970,000 6,9723,000 16,018,000 264,530,000 206,000 12,779,000 6,631,000 19,410,000 \$2,755,000; RP ended Dec. □2016 15,563,000 71,000 2,367,000 242,000 242,000 242,000 13,380,000 13,380,000 2,459,000 6,430,000	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at cost Loans held for sale Outstanding loans Allowance for loan losses Deferred fees & costs, net Total loans, net Other real estate owned, net of valua tion allowance Assets held for sale Premises & equipmen net Bank owned life insur ance Accrued interest recei able Other assets Liabilities: Noninterest bearing demand Interest bearing Total deposits Federal Home Loan Bank advances Long-term debt - trust preferred securities Subordinated debt, ne Other borrowings Accrued interest payable Other liabilities Total liabilities Total liabilities Total liabilities Total deposits Federal Home Loan Bank advances Long-term debt - trust preferred securities Subordinated debt, ne Other iborrowings Accrued interest payable Other liabilities Total liabilities	12,7 6,8 19,5 t 44,2 1,6 6.1 414,4 3,0 4r7,7 514,8 119,3 319,7 439,0 21,0 21,0 21,0 3,1 477,7 5,7 5,7 5,7 57,7 to ii 5,7 to ii 5,7 to iii 5	2018 17,000 126,000 143,000 143,000 153,000 161,000 15	17,810,000 17,810,000 17,810,000 1,261,000 8,047,000 368,709,000 3,239,000 47699,000 366,169,000 1,788,000 610,000 1,2982,000 7,268,000 2,600,000 8,728,000 476,974,000 104,138,000 307,486,000 411,624,000 12,300,000 8,764,000 12,300,000 8,764,000 1,584,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Wages & benefits Interest expense Depreciation expense Professional fees Seminars Consulting fees Insurance Commissions Travel expenses Other operating expenses Income (loss) from operations Other income Interest expense Recovery from settlement with loan guarantor Dividend income Settlement expense Total other non-operating income (loss), net Income (loss), net Income (loss) from continuing operations Net gain (loss) on sale of real estate owned held for sale Disposition expense Recovery from continuing operations Net gain (loss) on sale of real estate owned held for sale Disposition expense Recovery from full impaired real estate held for sale Income (loss) from sales theld for sale, net of income taxes Total income (loss) from discontinued operations Net income (loss) from discontinued operations Net income (loss) Allocation of income (loss) to	380,000 52,000 10,000 626,000 37,000 901,000 15,000 197,000 4,515,000 dr1,839,000 223,000 227,000 dr1,612,000 dr20,000 dr20,000	305,000 2,511,000	28,000	ties Deposits Total assets Liabilities: Accounts payable & a crued liabilities: Note payable Due to related parties Deposit liabilities Acditional paid-in cat al liabilities Additional paid-in cat al liabilities Accumulated deficit) Accumulated deficit) Accumulated officity Mortgage II, Inc. stockholders' equit Non-controlling interest est Inter est in fall liabilities Interest al liabilities Interest income on loans Interest income on federal funds sold Total interest income on federal funds sold Total interest income on federal funds Total interest expense on deposits Interest expense on oborrowed funds Total interest expense on horrowed funds Total interest income after provision for (recovery of) loan losses Net interest income after provision for (recovery of) loan losses Service charges & fees Mortgage banking income, net Gain on sale of loans Gain on sale of loans Gain on sale of saset held for sale	28,4 ac 5,5 6,6 pi 6,6 pi 263,5 dr247 11 y 17,0 21,8 e for loan lo TRUST FINA ome Accou 2018 19,871,000 1,062,000 2,824,000 1,084,000 3,908,000 17,160,000 17,160,000 17,160,000 17,160,000 4,064,000 4,064,000	128,000 176,00	35,428,000 35,428,000 249,000 5,970,000 9,723,000 76,000 264,530,000 dr251,957,000 dr251,957,000 12,779,000 6,631,000 19,410,000 \$2,755,000; RP ended Dec. 12016 15,563,000 355,000 71,000 15,989,000 2,367,000 242,000 2,367,000 242,000 13,380,000 13,380,000	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at cost Loans held for sale Outstanding loans Allowance for loan losses Deferred fees & costs, net Total loans, net Other real estate owned, net of valua tion allowance Assets held for sale Premises & equipmen net Bank owned life insur ance Accrued interest recei able Other assets Total assets Liabilities: Noninterest bearing de mand Interest bearing Total deposits Federal Home Loan Bank advances Long-term debt - trust preferred securities Subordinated debt, ne Other borrowings Accrued interest payable Other liabilities Preferred stock Common stock Additional paid-in car tal Retained earnings (accumulated deficit) Common stock warrar Stock in directors rabitrust Directors deferred fee obligation	12,7 6,8 19,5 t 44,2 1,6 6,1 14,4 3,0 477,4 12,0 7,4 12,0 7,4 12,0 7,4 12,0 7,4 12,0 7,4 12,0 7,5 12,4 13,1 13,1 13,1 14,7 15,5 14,8 15,5 16,1 17,5 17,5 18,7 18,7 18,7 18,7 18,7 18,7 18,7 18,7	2018 17,000 126,000 143,000 143,000 153,000 161,000 15	□2017 17,810,000
related party MVP Real Estate Investment Trust II organization & offering costs Provision for loan loss Interest expense Depreciation expense Professional fees Seminars Consulting fees Insurance Commissions Travel expenses Insurance Ins	380,000 52,000 10,000 626,000 37,000 901,000 15,000 197,000 4,515,000 dr1,839,000 223,000 227,000 dr1,612,000 dr20,000 dr20,000	305,000 2,511,000	28,000	ties Deposits Total assets Liabilities: Accounts payable & crued liabilities Note payable Due to related parties Deposit liabilities Note payable Due to related parties Deposit liability Total liabilities Additional paid-in ca tal Additional paid-in ca tal Retained earnings (ac cumulated deficit) Accumulated other comprehensive income (loss) Total Vestin Realty Mortgage II, Inc. stockholders' equit Non-controlling inter est Total equity □Net of allowanc 2018 \$2,755,000 VILLAGE BANK & T Annual Report: Consolidated Inc. 31(\$): Interest income on loans Interest income on investment securities Interest income on deposits Interest income on deposits Interest expense on deposits Total interest income After provision for (recovery of) loan losses Service charges & fees Mortgage banking income, net Gain on sale of loans cheld for sale	28,4 ac 5,5 6,6 pi 6,6 pi 263,5 dr247 11 yy 17,0 21,8 e for loan lo TRUST FINA ome Accou 2018 19,871,000 1,062,000 2,824,000 1,084,000 3,908,000 17,160,000 17,160,000 17,160,000 17,160,000 17,160,000 1,914,000 4,064,000	128,000 176,000	35,428,000 35,428,000 5,970,000 5,970,000 5,970,000 5,970,000 6,9723,000 16,018,000 264,530,000 206,000 12,779,000 6,631,000 19,410,000 \$2,755,000; RP ended Dec. □2016 15,563,000 71,000 2,367,000 242,000 242,000 242,000 13,380,000 13,380,000 2,459,000 6,430,000	Assets: Cash & due from banks Federal funds sold Total cash & cash equivalents Investment securities available for sale, a fair value Restricted stock, at cost Loans held for sale outstanding loans Allowance for loan losses Deferred fees & costs, net Total loans, net Other real estate owned, net of valua tion allowance Assets held for sale Premises & equipmen net Bank owned life insur ance Accrued interest recei able Other assets Liabilities: Noninterest bearing demand Interest bearing Total deposits Federal Home Loan Bank advances Long-term debt - trust preferred securities Subordinated debt, ne Other borrowings Accrued interest payable Other liabilities Total liabilities	12,7 6,8 19,5 t 44,2 1,6 6,1 414,4 1,7 3,0 1,7 412,0 1,7 412,0 1,7 412,0 1,7 412,0 1,7 412,0 1,7 412,0 1,7 412,0 1,7 412,0 1,7 412,0 1,7 412,0 1,7 412,0 1,7 412,0 1,7 513,0 1,7	2018 17,000 126,000 143,000 153,000 161,000 15	□2017 17,810,000 49,711,000 1,261,000 8,047,000 368,709,000 3,239,000 dr699,000 366,169,000 1,788,000 610,000 12,982,000 7,268,000 2,600,000 8,7974,000 104,138,000 411,624,000 12,300,000 8,764,000 12,300,000 8,764,000 1,584,000 417,640,000 5,672,000 58,055,000 dr24,693,000 732,000 dr1,010,000

Total shareholders' eq-		
uity	37,133,000	39,334,000
□Reclassified to conform	n with 2018 pres	entation

VORNADO	REALTY	TRUST		
Farnings	2 mag	to Mar	31 (Consol	•(000)•

3-,		/ .
	2019	2018
Non-int. income	534,668	536,437
Income taxes	29,743	2,554
Net income	213,044	282
Earn. per share		
(primary)	\$0.95	d\$0.09
Earn. per share		****
(fully-diluted)	\$0.95	d\$0.09
Common shares(000)		
Avg. no. shs. (primary)	190,689	190,081
Avg. no. shs.	100.006	100.001
(fully-diluted)	190,996	190,081
Consolidated Balance 31(\$000):	Sheet Items,	as of Mar.
A		2010

Assets:	2019
Other assets	229,567
Total assets	17,637,955
Liabilities:	
Other liabilities	292,187
Preferred stk	891,263
Common stock	7,609
Surplus	7,676,770
Surplus	16,123,970

VORNADO REALTY TRUST
Dividend Announcement: On Apr. 24, 2019, Co.'s
Board of Trustees has declared a regular quarterly
dividend of \$0.66 per share payable on May 17, 2019 to
common shareholders of record on May 6, 2019. Also on
Apr. 24, 2019, Co.'s Board of Trustees has declared a
quarterly preferred dividend of its Series A Convertible of
\$0.8125000 per share, payable on July 1, 2019 to
shareholders of record on June 17, 2019. Also on Apr. 24,
2019, Co.'s Board of Trustees has declared a quarterly
preferred dividend of its Series K Cumulative Redeemable
of \$0.3562500 per share, payable on July 1, 2019 to
shareholders of record on June 17, 2019. Also on Apr. 24,
2019, Co.'s Board of Trustees has declared a quarterly
preferred dividend of its Series L Cumulative Redeemable
of \$0.3375000per share, payable on July 1, 2019 to
shareholders of record on June 17, 2019. Also on Apr. 24,
2019, Co.'s Board of Trustees has declared a quarterly
preferred dividend of its Series M Cumulative
Redeemable of \$0.3281250 per share, payable on July 1,
2019 to shareholders of record on June 17, 2019.

VSB BANCORP INC (NY) Annual Report:

Account vears ended Dec

Consolidated Inc 31(\$):	ome Accou	nt, years e	nded Dec.
	2018	□2017	22016
Interest income on loans receivable	8,012,432	8,047,482	7,146,195
Interest income on	0,012,132	0,0 .7, .02	7,110,170
investment securities	4,757,342	3,901,097	3,479,511
Other interest	474,073	440,835	164,910
income	13,243,847	12,389,414	10,790,616
Interest expense on deposits	1,188,588	925,033	934,052
Total interest			
expense Net interest income	1,188,588 12,055,259	925,033 11,464,381	934,052 9,856,564
Provision (credit) for			
loan losses Net interest income	125,000	15,000	265,000
after provision (credit) for loan			
losses	11,930,259	11,449,381	9,591,564
Deposit service fees Other income	1,854,288 666,173	1,920,788 655,264	2,030,673 660,072
Total non-interest			
income Salaries & employee	2,520,461	2,576,052	2,590,745
benefits expense Occupancy &	5,181,234	4,830,687	4,599,277
equipment	1 5 5 2 5 1 2	4 442 004	4 222 550
expense Data processing	1,562,642	1,413,896	1,332,550
service fees	726,013	422,171	405,250
Legal fees	308,650 433,821	312,728 483,346	193,480 365,573
Director fees	252,061	240,001	246,575
Federal Deposit Insurance			
Corporation (FDIC) & NYSBD			
assessments	146,000	182,000	188,000
Supplies & service expenses	384,639	305,762	279,258
Checkbook charges	149,575	168,729	172,165
Other operating expenses	931,966	1,016,476	1,024,558
Total non-interest expenses	10,076,601	9,375,796	8,806,686
Income before			
income taxes Current income taxes	4,374,119	4,649,637	3,475,623
provision	1,092,901	1,719,486	31,417,782
taxes provision			
(benefit) Income tax expense	1 117 556	2.091.515	3 <i>cr</i> 201,249 1,216,533
Net income	1,117,556 3,256,563	2,091,515 2,558,122	2,259,090
Less: undistributed earnings allocated			
to participating	65,353	53,619	38,303
securities Net earnings	05,555	33,017	50,505
allocated to common stock	3,191,210	2,504,503	2,220,787
Common shares	.,	.,,. 00	.,,. 07
Weighted average shares outstanding			
- basic	1,745,161	1,734,552	1,722,188

Weighted average			
shares outstanding - diluted	1,767,665	1,752,039	1,728,934
Year end shares outstanding	1,831,215	1,829,465	1,828,298
Net earnings per share - basic	\$1.83	\$1.44	\$1.29
Net earnings per share - diluted	\$1.81	\$1.43	\$1.28
Cash dividends declared	\$.44	\$.34	\$.29
Number of	4119	⊈124	4126
stockholders Reclassified to		_	
2 Reclassified to con	form with	0017 precent	ation 3 Ac

reported by the Company 4 Approximately

Consolidated Balance Sheet, as of Dec. 31(\$):				
Assets:	2018	□2017		
Cash & cash				
equivalents	29,182,881	12,920,547		
Investment securities, available for sale	38,296,615	46,080,113		
Investment securities,	H	H		
held to maturity	2168,272,336	2145,853,876		
Loans receivable	126,615,957	135,615,686		
Accrued interest receiv-				
able	973,057	888,936		
Premises & equipment,				
net	2,622,898	1,086,569		
Restricted equity secur-				
ities	347,100	294,100		
Deferred income taxes,				
net	878,730	792,272		
Bank owned life insur-				
ance	5,543,958	5,433,064		
Prepaid & other assets	1,105,106	842,803		
Total assets	373,838,638	349,807,966		
Liabilities:				
Non-interest bearing				
deposits	153,720,497	131,582,216		
Interest bearing depos-				
its	182,671,587	183,977,752		
Total deposits	336,392,084	315,559,968		
Accounts payable, ac-				
crued expenses &				
other liabilities	2,413,384	1,647,658		
Total liabilities	338,805,468	317,207,626		
Common stock	209	209		
Additional paid-in capi-				
tal	10,829,420	10,590,557		
Retained earnings	28,248,811	25,722,467		
Treasury stock, at cost	2,813,653	2,813,653		

3dr697,6173dr265,115 35,033,170

534,000

634,125

WASHINGTON REAL ESTATE INVESTMENT TRUST Acquisition Completed: On Apr. 30, 2019, Co. acquired five garden-style multifamily assets in Northern Virginia, located at 205 Century Place, Alexandria: 13690 Legacy Circle, Herndon: 2511 Farmcrest Drive, Herndon: 10519 Lariat Lane, Manassas: 86 Heritage Way, NE, Leesburg, and consisting of 1,685 units, from Barton's Crossing LP, Magazine Carlyle Station LP, Magazine Fox Run LP, Magazine Glen LP, Magazine Lionsgate LP, Magazine Village At McNair Farms LP, and Magazine Watkins Station LP, each, a Delaware limited partnership, for \$379,100,000.

WAYNE SAVINGS BANCSHARES INC Earnings, 3 mos. to Mar. 31 (Consol. — \$000):

AT	4.000	4.000
Net interest income	4,822	4,220
Prov. loan losses	84	120
Non-int. income	dr4,822	dr4,220
Non-int. expenses	2,475	2,832
Net income	1,567	965
Earn. per share		
(primary)	\$0.58	\$0.36
Earn. per share		
(fully-diluted)	\$0.58	\$0.36
Consolidated Balance 31(\$000):	Sheet Items,	as of Mar.
Assets:		2019
Net loans		382,067
Premises & equipment		5.449

Other assets
Total assets
Liabilities: 5,205 478,221 391,554 4,354

WEBSTER FINANCIAL CORP (WATERBURY, CONN) Dividend Announcement: On Apr. 22, 2019, Co.'s Board of Directors declared a quarterly cash dividend of \$.40 per share on its common stock, payable May 20, 2019 to shareholders of record on May 6, 2019. Also on Apr. 22, 2019, Co.'s Board of Directors declared on its Series F Preferred Stock, Webster a quarterly cash dividend of \$328.125 per share (\$0.328.125 per each depository share, 1,000 of which represented one share of Series F Preferred Stock), payable June 17, 2019 to shareholders of record on June 3, 2019.

WELLS FARGO & CO (NEW)
Dividend Announcement: On Apr. 23, 2019, Co.'s
Board of Directors Board approved a quarterly common

stock dividend of 0.45 per share, payable June 1, 2019 to stockholders of record on May 10, 2019.

WELLTOWER INC Earnings, 3 mos. to Mar. 31 (Consol. — \$):

	2019	2018
Investment Revenues	396,203,000	358,017,000
Gain (losses) on sale of		,-
assets	396,203,000	358,017,000
Net interest income	15,119,000	14,648,000
Prov. loan losses	18,690,000	
Non-int. income	1,257,126,000	1,082,317,000
Non-int. expenses	1,104,009,000	973,043,000
Income taxes	2,222,000	1,588,000
Net income	292,302,000	453,555,000
Earn. per share	00.70	01.10
(primary)	\$0.72	\$1.18
Earn. per share	60.71	¢1 17
(fully-diluted) Common shares	\$0.71	\$1.17
Avg. no. shs. (primary)	391,474,000	371,426,000
Avg. no. shs. (primary)	391,474,000	371,420,000
(fully-diluted)	393,452,000	373,257,000
Consolidated Balance		as of Mar.
31(\$):	Silect itellis,	as or mar.
Assets:		2019

Assets:	2019
Loans	351,085,000
Net loans	351.085.000
Total assets	29,667,996,000
Liabilities:	
Long term debt	12,711,496,000
Other liabilities	1,427,464,000
Common stock	404,509,000
Surplus	19,654,137,000
Retain earnings	dr4,761,313,000
Treasury stock Total liab. & stockhldrs' equity	74,492,000
Total liab. & stockhldrs' equity	29,217,451,000

WESTERN ASSET HIGH INCOME FUND II INC Earnings, 6 mos. to Oct. 31 (— \$):

	2018	2017
Investment Revenues	29,455,399	31,610,385
Gain (losses) on sale of		
assets	29,455,399	31,610,385
Non-int, expenses	7,296,923	6,381,652
Non-int. expenses Net income	22,158,476	25,228,733
Earn. per share	, ,	-, -,
(primary)	\$0.26	\$0.29
(F)	+	+

WILDERMUTH ENDOWMENT FUND Annual Report:

Income Account, years ended Dec. 31(\$): 2017

interest from			
unaffiliated			
issuers	1,255,062		
Dividends from			
unaffiliated	H054005	H000 (F)	H=<< 0.4
issuers	■874,035	1 829,676	1 566,917
Dividends from			
affiliated issuers	757,830	660	28,526
	151,650	000	26,320
Interest from			
affiliates	48,561		
Interest income		385,372	4,196
	4,475		
Other income	4,475		
Total investment			
income	2 030 063	1,215,708	500 630
A J	2,939,963 1,467,392	944 420	599,639 351,712
Advisory fees	1,407,392	844,430	331,/12
Legal fees	438,551	237,001	235,432
Shareholder servicing	/	,	, -
		110 (10	54.002
fees - class A		112,642	54,093
Shareholder servicing			
fees - class C		28,010	4,525
		20,010	4,323
Shareholder servicing			
fees - class A &			
ologe C	222 488		
_ class C	233,488		
Distribution fees -			
class C	203,055	84,029	13,576
	203,033	04,027	13,570
Accounting &			
administration			
servicing fees	187,089	127,652	92,234 75,172
			72,234
Transfer agent fees	179,855	130,109	/5,1/2
Audit fees	163,412	22,500	20,388
Printing & postage	,	,	,
Tilling & postage	101 700	75 101	22.502
expenses	101,799	75,181	32,583
Miscellaneous			
ovnoncoc	80,309 63,250	20.205	21,668
expenses Trustees' fees	60,309	39,295 52,250	21,000
Trustees Tees	63,250	52,250	43,555
Registration fees	61,978	56,601	43,555 52,224
Chief compliance	. ,	,	- ,
Ciner compitance	55 104	44.270	20.242
officer fees	55,104	44,370	39,342
Chief financial			
officer fees	51.504	20 144	29 725
Officer rees	31,304	37,144	38,725 23,513
Custodian fees	51,504 26,386	39,144 31,367	
Insurance expense	19,853	25,619	26.043
Total expenses	3,333,025	1,950,200	1,124,785
	3,333,023	1,750,400	1,124,763
Less: fees waived			
from adviser	695,394	458,874	525,023
Not overences	2,637,631	1,491,326	599,762
Net expenses	2,037,031	1,491,320	399,702
Net investment			
income (loss)	302,332	dr275,618	dr123
	302,332	u1213,010	ur 123
Year end shares	H	H	
outstanding	29,288,001	26,098,878	33,105,109
Net investment			
income per share			
class A	\$0.06	d\$0.04	\$0.01
class A	\$0.06	d\$0.04	\$0.01
Net investment	\$0.06	d\$0.04	\$0.01
Net investment income per share			
Net investment	\$0.06 d\$0.02	d\$0.04	\$0.01 d\$0.07
Net investment income per share class C			
Net investment income per share class C Net investment			
Net investment income per share class C Net investment income per share	d\$0.02	d\$0.13	
Net investment income per share class C Net investment income per share	d\$0.02	d\$0.13	
Net investment income per share class C Net investment	d\$0.02 \$0.17	d\$0.13	<i>d</i> \$0.07

□Net of foreign withholding taxes - Dividends from unaffiliated issuers: 2018 \$17,691; 2017 \$15,917; 2016 \$7,787 □Shares increased due to the issuance of class A, class C and class I common shares □Shares increased due to issuances of class A and class C common shares

Balance Sheet, as of Dec. 31(\$):

Assets:	2018	2017
Investments in unaffili- ated issuers at value	174,429,000	1 71,076,874
Investments in affiliat- ed issuers at value	241,158,985	211,474,666

May 7, 2019			MERGENT BANK & FINANCE	Page 565
Cash		120,000	Deferred sales charge liability	FINANCIAL STATEMENTS Statement of Condition, as of Apr. 24, 2019
sold	22,222	245,113	Total	(\$000):
ble	932,580	1,609 222,575	SCHEDULE OF SECURITIES OWNED, AS OF APR. 22, 2019: Shares	Trust Property Contracts to purchase securities 509
Fund shares sold Prepaid expenses	247,658 23,717	31,344 23,771	995 BlackRock Corporate High Yield Fund, Inc. 445 BlackRock Multi-Sector Income Trust 628 Newberger Berman High Yield Strategies Fund, Inc.	Total
Funded commitment Total assets	1,000,000 117,814,162	83,195,952	628 Neuberger Berman High Yield Strategies Fund, Inc.	Liabilities
Due to custodian	219,780	2,747,180	854 Wells Fargo Multi-Sector Income Fund 1,350 Western Asset High Income Fund II 696 Ares Dynamic Credit Allocation Fund, Inc.	Cost to investors
Investment adviser fees	62,851	10,690	832 Blackrock Debt Strategies Fund, Inc.	development fee and organization costs
fees	109,805	52,270	462 Blackrock Floating Rate Income Strategies Fund, Inc. 475 BlackRock Floating Rate Income Trust	Fair value of Long Term Equity Antici- Pation Securities
Transfer agent fees &	23,038	24,358	385 Blackstone / GSO Long-Short Credit Income Fund 546 Eaton Vance Floating-Rate Income Trust	Organization costs
expenses Fund accounting & ad-	22,928	19,255	554 Eaton Vance Senior Floating-Rate Trust 1,412 Eaton Vance Senior Income Trust	Creation and development fee liability Total
ministration Custody fees Distribution fees	19,895 4,508 23,638	14,399 5,167 11,081	613 First Trust Senior Floating Rate Income Fund II 1,111 Nuveen Credit Strategies Income Fund	SCHEDULE OF SECURITIES OWNED, AS OF APR. 24, 2019:
Distribution fees Accrued other liabili-			1,062 Nuveen Floating Rate Income Opportunity Fund 1,523 Nuveen Senior Income Fund	Shares
ties	212,982 699,425 117,114,737	25,261 2,909,661 80,286,291	A71 Nuveen Short Duration Credit Opportunities Fund	600 AT&T, Inc. 200 Lowe's Companies, Inc. 100 McDonald's Corporation
Net assets Paid in capital Total distributable earn-	117,114,737 108,086,317	80,286,291 69,758,678	INVESCO UNIT TRUSTS, SERIES 1963	200 Target Corporation
Total distributable earn- ings (loss)	9,028,420		TRUSTEE: Bank of New York Mellon TEL: (800) 856-8487	200 V F Cornoration
Accumulated net in- vestment income	>,020,120		Cusip: 46143E621	400 Coca-Cola Company 200 Kimberly-Clark Corporation 200 PepsiCo, Inc.
(loss)		dr37,069	Cusip: 46143E639 Cusip: 46143E647	200 Procter & Gamble Company 400 Walgreens Boots Alliance, Inc.
		797,654	Cusip: 46143E654	200 Walmart, Inc.
investments		777,054	BUYBACK LEADERS PORTFOLIO 2019-2	200 Chevron Corporation 200 Exxon Mobil Corporation 400 Aflac, Inc.
ation (depreciation) on investments Net unrealized depreci-		9,793,045	DISTRIBUTIONS Initial distribution of \$0.03 per unit to be paid on Aug. 25, 2019 to holders of record on Aug. 10, 2019.	300 Abbott Laboratories 100 Johnson & Johnson
ation (appreciation) on foreign currency			25, 2019 to holders of record on Aug. 10, 2019. RECORD OF UNIT HOLDERS VALUE, AS OF APR. 23:	200 Medtronic plc
translations	117,114,737	dr26,017 80,286,291	Units Outstanding:	100 3M Company 100 3M Company 100 General Dynamics Corporation 100 Stanley Black & Decker, Inc.
Net assets			Value Units Per Unit	100 Stanley Black & Decker, Inc. 100 United Technologies Corporation
Net assets value per	13	13	2019	100 Automatic Data Processing Inc
share class C Net assets value per	12	13	2019	100 Linde plc 200 PPG Industries, Inc. M Princ
share class I	13 in unaffiliated <u>is</u> s	uers at value:	OFFERED (14.854 units) at \$10.00 per unit including a 2.75% sales.	Ams
©Cost - Investments 2018 \$70,946,391; 2017 ments in affiliated issue 2017 \$9,518,243	s 453,240,252 (c) s at value: 2018	Cost - Invest- \$35,553,136;	(14,854 units) at \$10.00 per unit including a 2.75% sales charge plus accrued interest on Apr. 23, 2019 thru Invesco Capital Markets, Inc. and associates.	2,000 U.S. Treasury Notes, 1.500s, 10/31/2019 3,000 U.S. Treasury Notes, 2.000s, 01/31/2020
			FINANCIAL STATEMENTS Statement of Condition, as of Apr. 23, 2019 (\$000):	3,000 U.S. Treasury Notes, 2.375s, 04/30/2020 3,000 U.S. Treasury Notes, 2.625s, 07/31/2020 3,000 U.S. Treasury Notes, 2.875s, 10/31/2020
ZIONS BANCORPORAT Co. Repurchasing Co. 2019, Co.'s Board of purchase up to \$275,000,0 second quarter of 2019.	ertain Securities Directors approve	On Apr. 26, ed a plan to		INVESCO UNIT TRUSTS, SERIES 1965
purchase up to \$275,000,0 second quarter of 2019.	000 of common sha	ares during the	Trust Property Contracts to purchase securities 149	TRUSTEE: Bank of New York Mellon
ZIONS BANCORPORAT	ION, N.A.	2010 Co.'a	Total	TEL: (800) 856-8487 Cusip: 46143E704
Board of Directors declare \$0.30 per common sha shareholders of record on Also, on Apr. 26, 2019, C a regular quarterly divid preferred shares on the Se on June 15, 2019 to sha	ed a regular quarter	rly dividend of	Liabilities Cost to investors	Cusip: 46143E712
shareholders of record on	May 16, 2019.	23, 2019 10	Cost to investors 149 Less: Deferred sales charge, creation and development fee and organization	Cusip: 46143E720 Cusip: 46143E738
a regular quarterly divid	end on Co.'s vari	ious perpetual	costs 5 Organization costs 1 Deferred sales charge liability 3 Creation and development fee liability 1	AMERICAN INFRASTRUCTURE GROWTH
on June 15, 2019 to sha	ries A, G, H, and I reholders of reco	rd on June 1,	Deferred sales charge liability	PORTFOLIO 2019-2 DISTRIBUTIONS
2019. Also, on Apr. 26, 2019, C	o.'s Board of Dire	ctors declared	Total	Initial distribution, if any, to be paid on Jun. 25, 2019 to holders of record on Jun. 10, 2019.
Also, on Apr. 26, 2019, C a regular quarterly divic shares on the Series J sha shareholders of record on	res, payable on Se Sept. 1, 2019.	pt.15, 2019 to	SCHEDULE OF SECURITIES OWNED, AS OF APR. 23, 2019: Shares	RECORD OF UNIT HOLDERS VALUE, AS OF APR. 26: Units Outstanding:
			67 NIKE, Inc. 105 Norwegian Cruise Line Holdings, Ltd.	Value
			105 Not weight Cities Line Holdings, Ed. 15 O'Reilly Automotive, Inc. 18 Starbucks Corporation	Units Per Unit 2019
NEWS S	ECTION TWO)	72 Target Corporation	
News Section Two inc UNIT INVESTMENT TRU			35 Estee Lauder Companies, Inc. 61 Phillips 66 61 Allstate Corporation 198 Bank of America Corporation	2019 4,752 OFFERED
UNIT INVESTMENT TRU	ISTS		61 Allstate Corporation 198 Bank of America Corporation	(28,274 units) at \$10.00 per unit including a 2.75% sales charge plus accrued interest on Apr. 26, 2019 thru Invesco
INVESCO UNIT TRUSTS			52 JPMorgan Chase & Company	Capital Markets, Inc. and associates. FINANCIAL STATEMENTS
TRUSTEE: Bank of Ne	w York Mellon		126 Morgan Stanley 27 MSCI. Inc.	Statement of Condition, as of Apr. 26, 2019

TEL: (800) 856-8487

Cusip: 46143J828 Cusip: 46143J836 Cusip: 46143J844 Cusip: 46143J851

CLOSED-END STRATEGY: SENIOR LOAN AND LIMITED DURATION PORTFOLIO 2019-2

DISTRIBUTIONS
Initial distribution, if any, to be paid on Jun. 25, 2019 to holders of record on Jun. 10, 2019.

RECORD OF UNIT HOLDERS VALUE, AS OF APR. 22: Units Outstanding:

2019Number of Shares Held:	Units 14,855	Per Unit \$9.660
2019		14,414
OFFERED		2.750/1

(14,855 units) at \$10.00 per unit including a 2.75% sales charge plus accrued interest on Apr. 22, 2019 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Apr. 22, 2019 (\$000):

Trust Property Contracts to purchase securities	149
Total	149
Liabilities Cost to investors	149
development fee and organization costs	5 1

Liabilities		
Cost to investors	149	
costs	5	
Costs	5 1 3 1	
Deferred sales charge liability	3	
Creation and development fee liability	1	
Total	149	
SCHEDULE OF SECURITIES OWNED, AS OF A 2019:	APR. 23,	
Shares		
67 NIKE, Inc.		
105 Norwegian Cruise Line Holdings, Ltd.		
15 O'Reilly Automotive, Inc.		
78 Starbucks Corporation		
72 Target Corporation		
35 Estee Lauder Companies, Inc.		
61 Phillips 66		
61 Allstate Corporation		
198 Bank of America Corporation		
86 Citigroup, Inc.		
52 JPMorgan Chase & Company		
126 Morgan Stanley		
27 MSCI, Inc. 34 Amgen, Inc.		
34 Amgen, Inc. 116 DaVita, Inc.		
153 Pfizer, Inc.		
16 Boeing Company		
75 CSX Corporation		
68 United Continental Holdings, Inc.		
29 Apple, Inc.		
19 Broadcom, Inc.		
105 Cisco Systems, Inc.		
FleetCor Technologies, Inc.NetApp, Inc.		
··· - ··· - · · · · · · · · · · · · · ·		
INVESCO UNIT TRUSTS, SERIES 1964		
TRUSTEE: Bank of New York Mellon		
TEL: (800) 856-8487		
Cusip: 46143E662		
Cusip: 46143E688		
DIVIDEND SUSTAINABILITY BUY-WR	RITE	
PORTFOLIO 2019-2 DISTRIBUTIONS		
Initial distribution of \$0.05 per unit to be paid	l on Nov	
25, 2019 to holders of record on Nov. 10, 2019.	i on ivov.	
RECORD OF UNIT HOLDERS VALUE, AS OF A	DD 24.	
	NFR. 24.	
Units Outstanding:		
	Value	
Units	Per Unit	
2019 49.210	\$9.660	
Number of Shares Held:		
2019	5 500	
Principal Amount of Bonds Held (\$):	5,500	
rinicipai Alliouni oi Bonus fielu (\$).		
2019	16,000	

Total	Liabilit	ies	307
		eation and	492
costs	of Long Term Equity		17
Organizatio	on costs		16 3 11
Creation an	d development fee l	_	500
SCHEDULE 2019: Shares	OF SECURITIES (OWNED, AS O	F APR. 24,
600 200	AT&T, Inc. Lowe's Companies, Inc	i.	
100 200 200	McDonald's Corporation Target Corporation	on	
200 400 200	V.F. Corporation Coca-Cola Company Kimberly-Clark Corpor	ation	
200 200	Kimberly-Clark Corpor PepsiCo, Inc. Procter & Gamble Com	pany	
400 200 200	Walgreens Boots Alliar Walmart, Inc.	ice, Inc.	
200 200 400	Chevron Corporation Exxon Mobil Corporati Aflac, Inc.	on	
300 100	Abbott Laboratories Johnson & Johnson		
200 100 300	Medtronic plc 3M Company Emerson Electric Comp	nany	
100 100	General Dynamics Corp Stanley Black & Decke	ooration r Inc	
100 100	United Technologies Co Automatic Data Process	orporation	
100 200 M Princ	Linde plc PPG Industries, Inc.		
Amt. 2,000	U.S. Treasury Notes, 1.	625s, 07/31/2019	
2,000 3,000 3,000	U.S. Treasury Notes, 1. U.S. Treasury Notes, 2.	500s, 10/31/2019 000s, 01/31/2020	
3,000 3,000 3,000	U.S. Treasury Notes, 1. U.S. Treasury Notes, 1. U.S. Treasury Notes, 2. U.S. Treasury Notes, 2. U.S. Treasury Notes, 2. U.S. Treasury Notes, 2.	625s, 07/31/2020 875s, 10/31/2020	
	UNIT TRUSTS, SE		
	E: Bank of New Yo. 856-8487		
Cusip: 4	6143E704 6143E712		
Cusip: 4	6143E720		
Cusip: 4	6143E738	LICTURE CR	OM /THE
AMEI	RICAN INFRASTR	UCTURE GRO	OWIH
DISTRIBUT	RICAN INFRASTR PORTFOLIC T IONS	2019-2	
DISTRIBUT Initial dis	PORTFOLIC FIONS stribution, if any, to record on Jun. 10, 20	0 2019-2 be paid on Jun 019.	. 25, 2019 to
DISTRIBUT Initial dis holders of r RECORD C	PORTFOLIC	0 2019-2 be paid on Jun 019.	. 25, 2019 to
DISTRIBUT Initial disholders of r RECORD O Units Ou	PORTFOLICE FIONS Stribution, if any, to record on Jun. 10, 20 F UNIT HOLDERS	0 2019-2 be paid on Jun 019. VALUE, AS O Units	. 25, 2019 to F APR. 26: Value Per Unit
DISTRIBUT Initial dis holders of r RECORD C Units Ou 2019 Number	PORTFOLIC FIONS stribution, if any, to ecord on Jun. 10, 20 F UNIT HOLDERS tstanding:	D 2019-2 be paid on Jun 019. VALUE, AS O Units 28,274	. 25, 2019 to F APR. 26: Value Per Unit \$9.662
DISTRIBUT Initial disholders of r RECORD C Units Ou 2019 Number 2019	PORTFOLIC FIONS stribution, if any, to ecord on Jun. 10, 20 Fr UNIT HOLDERS tstanding:	D 2019-2 be paid on Jun 019. VALUE, AS O Units 28,274	. 25, 2019 to F APR. 26: Value Per Unit \$9.662 4,752
DISTRIBUT Initial disholders of r RECORD C Units Ou 2019 Number 2019 (28,274 to charge plus Capital Ma	PORTFOLICIONS Stribution, if any, to ecord on Jun. 10, 20 F UNIT HOLDERS Istanding: of Shares Held: units) at \$10.00 per u accrued interest on rkets, Inc. and assoc	be paid on Jun 119. VALUE, AS O Units 28,274 	. 25, 2019 to F APR. 26: Value Per Unit \$9.662 4,752
DISTRIBUT Initial disholders of r RECORD C Units Ou 2019 OFFERED (28,274 t charge plus Capital Ma FINANCIAL Stateme	PORTFOLICIONS Stribution, if any, to ecord on Jun. 10, 20 F UNIT HOLDERS ttstanding: of Shares Held: units) at \$10.00 per u accrued interest on retest, Inc. and assoc	be paid on Jun 119: VALUE, AS O Units 28,274 init including a Apr. 26, 2019 iates.	. 25, 2019 to F APR. 26: Value Per Unit \$9.662 4,752 2.75% sales thru Invesco
DISTRIBUT Initial disholders of r RECORD C Units Ou 2019 Number 2019 OFFERED (28,274 t charge plus Capital Ma FINANCIAL	PORTFOLICIONS Stribution, if any, to ecord on Jun. 10, 20 F UNIT HOLDERS ststanding: of Shares Held: units) at \$10.00 per u accrued interest on rkets, Inc. and assoc STATEMENTS ent of Condition,	be paid on Jun 119. VALUE, AS O Units 28,274 init including a Apr. 26, 2019 iates. as of Apr.	. 25, 2019 to F APR. 26: Value Per Unit \$9.662 4,752 2.75% sales thru Invesco
DISTRIBUT Initial disholders of r RECORD C Units Ou 2019 Number 2019 OFFERED (28,274 tcharge plus Capital Ma FINANCIAL Stateme (\$000):	PORTFOLIC FONS Stribution, if any, to ecord on Jun. 10, 20 F UNIT HOLDERS ttstanding: of Shares Held: units) at \$10.00 per u accrued interest on rkets, Inc. and assoc STATEMENTS ent of Condition, Trust Propopurchase securities	be paid on Jun 119. VALUE, AS O Units 28,274 init including a Apr. 26, 2019 iates. as of Apr.	. 25, 2019 to F APR. 26: Value Per Unit \$9.662 4,752 2.75% sales thru Invesco 26, 2019
DISTRIBUT Initial disholders of r RECORD C Units Ou 2019 OFFERED (28,274 t charge plus Capital Ma FINANCIAL Stateme (\$000):	PORTFOLICIONS Stribution, if any, to ecord on Jun. 10, 20 F UNIT HOLDERS ststanding: of Shares Held: units) at \$10.00 per u accrued interest on rkets, Inc. and assoc STATEMENTS ent of Condition, Trust Pro	be paid on Jun 119. VALUE, AS O Units 28,274 Init including a Apr. 26, 2019 iates. as of Apr. perty	. 25, 2019 to F APR. 26: Value Per Unit \$9.662 4,752 2.75% sales thru Invesco 26, 2019
DISTRIBUT Initial disholders of r RECORD C Units Ou 2019 Number 2019 OFFERED (28,274 tcharge plus Capital Mai FINANCIAL Stateme (\$000): Contracts tc Total Cost to inv. Less: Defer	PORTFOLIC TIONS Stribution, if any, to ecord on Jun. 10, 20 Fr UNIT HOLDERS Itstanding: of Shares Held: units) at \$10.00 per u accrued interest on rkets, Inc. and assoc STATEMENTS Int of Condition, Trust Propurchase securities Liabilite estors Trust Propurchase securities	be paid on Jun 119. VALUE, AS O Units 28,274 mit including a Apr. 26, 2019 iates. as of Apr. perty ies patients	. 25, 2019 to F APR. 26: Value Per Unit \$9.662 4,752 2.75% sales thru Invesco 26, 2019
DISTRIBUT Initial disholders of r RECORD C Units Ou 2019 OFFERED OFFERED (28,274 tcharge plus Capital Mai FINANCIAL Stateme (\$000): Contracts tc Total Cost to inv. Less: Defer developin costs	PORTFOLICIONS Stribution, if any, to ecord on Jun. 10, 20 F UNIT HOLDERS ststanding: of Shares Held: units) at \$10.00 per units) at \$10.00 per units, inc. and associated interest on the stribution, Trust Proportion of Condition, Trust Proportion of Condition, Liabilitiestors red sales charge, creant fee and organize	be paid on Jun 119. VALUE, AS O Units 28,274 unit including a Apr. 26, 2019 lates. as of Apr. perty ies astion and ation	25, 2019 to F APR. 26: Value Per Unit \$9.662 4,752 2.75% sales thru Invesco 26, 2019 283 283 283
DISTRIBUT Initial disholders of r RECORD C Units Ou 2019 OFFERED (28,274 t charge plus Capital Ma FINANCIAL Stateme (\$000): Contracts te Total Cost to inve Less: Defer developin costs Organizatio Deferred sa	PORTFOLICIONS Stribution, if any, to ecord on Jun. 10, 20 F UNIT HOLDERS ststanding: of Shares Held: units) at \$10.00 per units) at \$10.00 per units, inc. and associated interest on the stribution, Trust Proportion of Condition, Trust Proportion of Condition, Liabilitiestors red sales charge, creant fee and organize	be paid on Jun 119. VALUE, AS O Units 28,274 mit including a Apr. 26, 2019 iates. as of Apr. perty ies	. 25, 2019 to F APR. 26: Value Per Unit \$9.662 4,752 2.75% sales thru Invesco 26, 2019 283 283
DISTRIBUT Initial disholders of r RECORD C Units Ou 2019 OFFERED (28,274 t charge plus Capital Ma FINANCIAL Stateme (\$000): Contracts te Total Cost to invelosity to developin costs Organizatio Deferred sa Creation an	PORTFOLICIONS Stribution, if any, to ecord on Jun. 10, 20 F UNIT HOLDERS ststanding: of Shares Held: of Shares Held: anits) at \$10.00 per u accrued interest on rkets, Inc. and assoc STATEMENTS ent of Condition, Trust Proportion purchase securities Liabilities and organizes on costs les charge liability development fee liability development fee liability and securities on costs.	be paid on Jun 119. VALUE, AS O Units 28,274 mit including a Apr. 26, 2019 iates. as of Apr. perty ies ies iation and ation iability	25, 2019 to F APR. 26: Value Per Unit \$9.662 4,752 2.75% sales thru Invesco 26, 2019 283 283 10 2 6 1
DISTRIBUT Initial disholders of r RECORD C Units Ou 2019 OFFERED (28,274 charge plus Capital Ma FINANCIAL Stateme (\$000): Contracts te Total Cost to inveless: Defer developm costs Organizatio Deferred sa Creation an Total SCHEDULE 2019: Shares	PORTFOLICIONS Stribution, if any, to ecord on Jun. 10, 20 F UNIT HOLDERS Itstanding: of Shares Held: units) at \$10.00 per u accrued interest on rekets, Inc. and assoc. STATEMENTS ent of Condition, Trust Proportion purchase securities pred sales charge, creent fee and organiz les charge liability d development fee 1 E OF SECURITIES (be paid on Jun 119. VALUE, AS O Units 28,274 mit including a Apr. 26, 2019 iates. as of Apr. perty ies ies iation and ation iability	25, 2019 to F APR. 26: Value Per Unit \$9.662 4,752 2.75% sales thru Invesco 26, 2019 283 283 10 2 6 1
DISTRIBUT Initial disholders of r RECORD C Units Ou 2019 Number 2019 OFFERED (28,274 charge plus Capital Mar FINANCIAL Stateme (\$000): Contracts to Total Cost to involves: Deferd developm costs Organizatio Deferred sa Creation an Total SCHEDULE 2019: Shares 6 560	PORTFOLICIONS Stribution, if any, to ecord on Jun. 10, 20 Fr UNIT HOLDERS tstanding: of Shares Held: units) at \$10.00 per u accrued interest on rekets, Inc. and assoc. STATEMENTS ent of Condition, Trust Proportion purchase securities purchase securities control of the purchas	be paid on Jun 119. VALUE, AS O Units 28,274 mit including a Apr. 26, 2019 iates. as of Apr. perty ies ies iation and ation iability	25, 2019 to F APR. 26: Value Per Unit \$9.662 4,752 2.75% sales thru Invesco 26, 2019 283 283 10 2 6 1
DISTRIBUT Initial disholders of r RECORD C Units Ou 2019 Number 2019 OFFERED (28,274 tcharge plus Capital Ma FINANCIAL Stateme (\$000): Contracts to Total Cost to involves: Deferred as Creation an Total SCHEDULE 2019: Shares 6 560 560 342 143 221	PORTFOLICIONS Stribution, if any, to ecord on Jun. 10, 20 F UNIT HOLDERS Itstanding: of Shares Held: of Shares Held: of Shares Held: of Shares Held: of Condition, Trust Propurchase securities of Liabilities stors red sales charge, creent fee and organiz on costs les charge liability d development fee 1 E OF SECURITIES (Amazon.com, Inc. Kinder Morgan, Inc. AECOM CSX Corporation	be paid on Jun 119. VALUE, AS O Units 28,274 mit including a Apr. 26, 2019 iates. as of Apr. perty ies ies iation and ation iability	25, 2019 to F APR. 26: Value Per Unit \$9.662 4,752 2.75% sales thru Invesco 26, 2019 283 283 10 2 6 1
DISTRIBUT Initial disholders of r RECORD C Units Ou 2019 Number 2019 (28,274 t charge plus Capital Ma FINANCIAL Stateme (\$000): Contracts to Total Cost to involves: Deferred as Organizatio Deferred as Creation an Total SCHEDULE 2019: Shares 6 560 560 342 143 221 282 64	PORTFOLICIONS Stribution, if any, to ecord on Jun. 10, 20 Fr UNIT HOLDERS tstanding: of Shares Held: onits) at \$10.00 per u accrued interest on rkets, Inc. and assoc STATEMENTS int of Condition, Trust Propurchase securities Liability estors Liability of development fee I and devel	be paid on Jun 119. VALUE, AS O Units 28,274 Init including a Apr. 26, 2019 iates. as of Apr. perty perty astion and ation iability DWNED, AS O	25, 2019 to F APR. 26: Value Per Unit \$9.662 4,752 2.75% sales thru Invesco 26, 2019 283 283 10 2 6 1
DISTRIBUT Initial disholders of r RECORD C Units Ou 2019 Number 2019 OFFERED (28.274 tcharge plus Capital Ma FINANCIAL Stateme (\$000): Contracts te Total Cost to invelosis Organization Deferred sa Creation an Total SCHEDULE 2019: Shares 660 342 143 221 282 284 99 37	PORTFOLICIONS Stribution, if any, to ecord on Jun. 10, 26 F UNIT HOLDERS tstanding: of Shares Held: onits) at \$10.00 per u accrued interest on rkets, Inc. and assoc STATEMENTS int of Condition, Trust Propurchase securities Liability estors Liability development fee I E OF SECURITIES (Amazon.com, Inc. Kinder Morgan, Inc. AECOM CSX Corporation MasTec, Inc. Quanta Services, Inc. Union Pacific Corporat United Rentals, Inc. Analog Devices, Inc. Analog Devices, Inc. Lanalog Devices, Inc. Analog Devices, Inc.	be paid on Jun 119. VALUE, AS O Units 28,274 Init including a Apr. 26, 2019 iates. as of Apr. perty perty astion and ation iability DWNED, AS O	25, 2019 to F APR. 26: Value Per Unit \$9.662 4,752 2.75% sales thru Invesco 26, 2019 283 283 10 2 6 1
DISTRIBUT Initial disholders of r RECORD C Units Ou 2019 OFFERED (28,274 tcharge plus Capital Ma FINANCIAL Stateme (\$000): Contracts tc Total Cost to involves: Deferred se developm costs Organizatic Deferred sa Creation an Total SCHEDULE 2019: Shares 660 342 143 221 282 64 82 99 37 201 196	PORTFOLICIONS Stribution, if any, to ecord on Jun. 10, 20 F UNIT HOLDERS tstanding: of Shares Held: of Shares Held: of Shares Held: of Shares Held: of Condition, Trust Pro of purchase securities testors Trust Pro of purchase securities condition, Liability estors Trust Pro of purchase securities condition, All Condition, Condition, Trust Pro of purchase securities condition, ATRIBLE TRUST Condition, Trust Pro of purchase securities Condition, Trust Pro of purchase securities Condition, Trust Pro of purchase securities Condition, Condition, Trust Pro of purchase securities Condition, Condition, Trust Pro of purchase securities Condition, C	be paid on Jun 119. VALUE, AS O Units 28,274 Init including a Apr. 26, 2019 iates. as of Apr. perty perty astion and ation iability DWNED, AS O	25, 2019 to F APR. 26: Value Per Unit \$9.662 4,752 2.75% sales thru Invesco 26, 2019 283 283 10 2 6 1
DISTRIBUT Initial disholders of r RECORD C Units Ou 2019 OFFERED (28,274 tcharge plus Capital Ma FINANCIAL Stateme (\$000): Contracts to Total Cost to involves: Deferred sa Creation an Total SCHEDULE 2019: Shares 6 50 342 343 2211 282 64 82 99 37 201 196 87 126	PORTFOLICIONS Stribution, if any, to ecord on Jun. 10, 20 F UNIT HOLDERS tstanding: of Shares Held: of Shares Held: of Shares Held: of Shares Held: of Condition, Trust Pro of purchase securities testors Trust Pro of purchase securities Liability estors Trust Pro of purchase securities con Condition, Liability estors con Costs con Costs con Costs Amazon.com, Inc. Kinder Morgan, Inc. AECOM CSX Corporation Mas Tee. Inc. Quanta Services, Inc. Union Pacific Corporat United Rentals, Inc. Analog Devices, Inc. Broadcom, Inc. Cisco Systems, Inc. Intel Corporation Microsoft Corporation Microsoft Corporation Microsoft Corporation Eagle Materials, Inc.	be paid on Jun 119. VALUE, AS O Units 28,274 Init including a Apr. 26, 2019 iates. as of Apr. perty perty as of Apr. DWNED, AS O	25, 2019 to F APR. 26: Value Per Unit \$9.662 4,752 2.75% sales thru Invesco 26, 2019 283 283 10 2 6 1
DISTRIBUT Initial die holders of re RECORD C Units Ou 2019 Number 2019 (28,274 tcharge plus Capital Ma FINANCIAL Stateme (\$000): Contracts te Total Cost to inv. Less: Defered sa Creation an Total SCHEDULE 2019: Shares 6 560 342 143 342 1282 282 282 282 282 282 282 282 282 2	PORTFOLICIONS Stribution, if any, to ecord on Jun. 10, 20 Fr UNIT HOLDERS ststanding: of Shares Held: of Shares Held: of Shares Held: of Shares Held: of Condition, Trust Propopurchase securities Liability estors red sales charge, creent fee and organize of costs les charge liability development fee I Amazon.com, Inc. Kinder Morgan, Inc. AECOM CSX Corporation MasTee, Inc. Quanta Services, Inc. Uniton Pacific Corporat United Rentals, Inc. Analog Devices, Inc. Intel Corporation Microsoft Corporation Microsoft Corporation Eagle Materials, Inc. Vulcan Materials Comp American Tower Corpo	be paid on Jun 119. VALUE, AS O Units 28,274	25, 2019 to F APR. 26: Value Per Unit \$9.662 4,752 2.75% sales thru Invesco 26, 2019 283 283 10 2 6 1
DISTRIBUT Initial disholders of r RECORD C Units Ou 2019 Number 2019 OFFERED (28,274 charge plus capital Mar FINANCIAL Stateme (\$000): Contracts te Total Cost to invelose: Deferred sa Creation an Total SCHEDULE 2019: Shares 60 342 343 221 282 284 482 99 377 201 196 87 201 196 87 202 203 203 203	PORTFOLICIONS Stribution, if any, to ecord on Jun. 10, 20 Fr UNIT HOLDERS standing: of Shares Held: of Shares Held: of Shares Held: of Shares Held: of Condition, Trust Propurchase securities condition, Trust Propurchase securities condition, Trust Propurchase securities of Condition, Trust Propurchase securities condition, Trust Propurchase securities cred sales charge, creent fee and organiz on costs les charge liability development fee I Amazon.com, Inc. Kinder Morgan, Inc. Analog Devices, Inc. Union Pacific Corporation MasTec, Inc. Quanta Services, Inc. Intel Corporation Microsoft Corporation Edgelmaterials, Inc. Vulcan Materials Comp American Tower Corpor Crown Caste Internatic CyrusOne, Inc. Equinix, Inc.	be paid on Jun 119. VALUE, AS O Units 28,274	25, 2019 to F APR. 26: Value Per Unit \$9.662 4,752 2.75% sales thru Invesco 26, 2019 283 283 10 2 6 1
DISTRIBUT Initial die holders of re RECORD C Units Ou 2019 Number 2019 (28,274 tcharge plus Capital Ma FINANCIAL Stateme (\$000): Contracts te Total Cost to inv. Less: Defered sa Creation an Total SCHEDULE 2019: Shares 6 560 342 143 342 1282 282 282 282 282 282 282 282 282 2	PORTFOLICIONS Stribution, if any, to ecord on Jun. 10, 20 Fr UNIT HOLDERS stribution, if any, to ecord on Jun. 10, 20 Fr UNIT HOLDERS ststanding: of Shares Held: of Shares Held: of Shares Held: of Condition, Trust Pro of Department of Condition, Trust Pro of Department of Condition, Trust Pro of Department of Condition, Liability estors control of Condition, Liability estors control of Condition, Amazon.com, Inc. Kinder Morgan, Inc. AECOM Amazon.com, Inc. Kinder Morgan, Inc. AECOM Mas Tee. Inc. Ouanta Services, Inc. United Corporation Mas Tee. Inc. Cisco Systems, Inc. Intel Corporation Microsoft Corporation Microsoft Corporation Microsoft Corporation Eagle Materials, Inc. Vulcan Materials Comp American Tower Corpo Crown Castle Internatic CyrusOne, Inc.	be paid on Jun 119. VALUE, AS O Units 28,274	25, 2019 to F APR. 26: Value Per Unit \$9.662 4,752 2.75% sales thru Invesco 26, 2019 283 283 10 2 6 1

Page 566	MERGENT BANK & FINANCE	May 7, 2019
59 NextEra Energy, Inc. 738 Energy Transfer, L.P.	746 Kayne Anderson Midstream/Energy Fund, Inc.376 Kayne Anderson MLP/Midstream Investment Company	Organization costs
389 Enterprise Products Partners, L.P.	749 Neuberger Berman MLP Income Fund, Inc.	Total
351 MPLX, L.P.	492 Salient Midstream & MLP Fund	SCHEDULE OF SECURITIES OWNED, AS OF APR. 24, 2018:
Cusip: 46143E746	627 Tortoise Midstream Energy Fund, Inc.582 Tortoise Pipeline & Energy Fund, Inc.	M Princ
Cusip: 46143E753	81 Crestwood Equity Partners L.P.	Amt.
Cusip: 46143E761	291 Energy Transfer, L.P.	\$200 CenturyLink, Inc. 7.50s, 04/01/2024 200 Sprint Corporation 7.125s, 06/15/2024
Cusip: 46143E779	Enterprise Products Partners, L.P.EQT Midstream Partners, L.P.	200 Sprint Corporation 7.1238, 06/13/2024 200 DISH DBS Corporation 5.8758, 11/15/2024
•	73 Magellan Midstream Partners, L.P.	200 Cincinnati Bell, Inc. 8.00s, 10/15/2025
MLP & INCOME PORTFOLIO 2019-2	138 MPLX, L.P.	200 Meredith Corporation 6.875s, 02/01/2026
DISTRIBUTIONS Initial distribution, if any, to be paid on May 25, 2019 to	Phillips 66 Partners, L.P.Plains All American Pipeline, L.P.	 William Lyon Homes, Inc. 6.00s, 09/01/2023 Wynn Las Vegas, LLC / Wynn Las Vegas Capital Cor-
holders of record on May 10, 2019.	147 Kinder Morgan, Inc.	poration 5.50s, 03/01/2025
RECORD OF UNIT HOLDERS VALUE, AS OF APR. 26: Units Outstanding:	INVESCO LINIT TOLICTO TAVADI E INICOME CEDICO	200 Avis Budget Car Rental, LLC / Avis Budget Finance, Inc. 5.25s, 03/15/2025
Value	INVESCO UNIT TRUSTS, TAXABLE INCOME SERIES 622	100 Dana Financing Luxembourg SARL 5.75s, 04/15/2025
Units Per Unit 2019	TRUSTEE: Bank of New York Mellon	200 Eagle Intermediate Global Holding B.V. / Ruyi US Finance, LLC 7.50s, 05/01/2025
Number of Shares Held:	TEL: (800) 856-8487	 200 AMC Entertainment Holdings, Inc. 5.75s, 06/15/2025 200 Penske Automotive Group, Inc. 5.50s, 05/15/2026
2019	Cusip: 42981J483	61 Boyd Gaming Corporation 6.00s, 08/15/2026
OFFERED	Cusip: 42981J491	100 B&G Foods, Inc. 5.25s, 04/01/2025
(14,832 units) at \$10.00 per unit including a 2.75% sales charge plus accrued interest on Apr. 26, 2019 thru Invesco	HIGH YIELD CORPORATE TRUST, 4-7 YEAR SERIES 20	200 HLF Financing Sarl, LLC. / Herbalife International, Inc. 7.25s, 08/15/2026
Capital Markets, Inc. and associates.	DISTRIBUTIONS	 Whiting Petroleum Corporation 6.25s, 04/01/2023 Brazos Valley Longhorn, LLC 6.875s, 02/01/2025
FINANCIAL STATEMENTS		200 Brazos Variey Longhorn, ELC 6.8738, 02/01/2023 200 Range Resources Corporation 4.875s, 05/15/2025
Statement of Condition, as of Apr. 26, 2019	Initial distribution of \$2.36 per unit to be paid on May 25, 2018 to holders of record on May 10, 2018.	200 QEP Resources, Inc. 5.625s, 03/01/2026
(\$000):	RECORD OF UNIT HOLDERS VALUE, AS OF APR. 24:	200 Southwestern Energy Company 7.50s, 04/01/2026
Trust Property	Units Outstanding:	 Jagged Peak Energy LLC 5.875s, 05/01/2026 DaVita, Inc. 5.00s, 05/01/2025
Contracts to purchase securities 148	Value Units Per Unit	200 Bausch Health Companies, Inc. 9.00s, 12/15/2025
Total	2018 8,011 \$1,002.63	200 Bombardier, Inc. 7.50s, 03/15/2025
	Principal Amount of Bonds Held (\$):	200 TransDigm, Inc. 6.50s, 05/15/2025
Liabilities Cost to investors	2018 8,011,000	 H&E Equipment Services, Inc. 5.625s, 09/01/2025 Waste Pro USA, Inc. 5.50s, 02/15/2026
Less: Deferred sales charge, creation and	OFFERED	181 JB Poindexter & Company, Inc. 7.125s, 04/15/2026
development fee and organization costs	(8,011 units) at \$1,033.60 per unit including a 2.50%	200 CommScope Technologies, LLC 6.00s, 06/15/2025
Organization costs	(8,011 units) at \$1,033.60 per unit including a 2.50% sales charge plus accrued interest on Apr. 24, 2018 thru Invesco Capital Markets, Inc. and associates.	200 Hudbay Minerals, Inc. 7.625s, 01/15/2025
Deferred sales charge liability	Estimated current return: 5.87%	200 Ardagh Packaging Finance plc / Ardagh Holdings USA, Inc. 6.00s, 02/15/2025
Creation and development fee liability 1	FINANCIAL STATEMENTS	200 Koppers, Inc. 6.00s, 02/15/2025
Total	Statement of Condition, as of Apr. 24, 2018	200 Cleveland-Cliffs, Inc. 5.75s, 03/01/2025
SCHEDULE OF SECURITIES OWNED, AS OF APR. 26, 2019:	(\$000):	200 First Quantum Minerals, Ltd. 7.50s, 04/01/2025 200 SunCoke Energy Partners, L.P./ SunCoke Energy Part-
2019: Shares	m . n	200 SunCoke Energy Partners, LP / SunCoke Energy Partners Finance Corporation 7.50s, 06/15/2025
932 ClearBridge Energy Midstream Opportunity Fund, Inc.	Trust Property Contracts to purchase securities 8,032	200 United States Steel Corporation 6.875s, 08/15/2025
474 ClearBridge MLP and Midstream Fund, Inc.	Accrued interest	200 Trinseo Materials Operating SCA / Trinseo Materials Finance, Inc. 5.375s, 09/01/2025
939 Cohen & Steers MLP Income and Energy Opportunity Fund, Inc.	Cash	200 Plastipak Holdings, Inc. 6.25s, 10/15/2025
356 Cushing Renaissance Fund	Total	100 Element Solutions, Inc. 5.875s, 12/01/2025
1,145 Duff & Phelps Select MLP and Midstream Energy Fund,	Liabilities	Mercer International, Inc. 5.50s, 01/15/2026
Inc. 549 First Trust Energy Infrastructure Fund	Cost to investors 8,280	75 Schweitzer-Mauduit International, Inc. 6.875s, 10/01/2026
758 First Trust MLP and Energy Income Fund	Less: Gross underwrtg. commission	200 Iron Mountain US Holdings, Inc. 5.375s, 06/01/2026
959 First Trust New Opportunities MLP & Energy Fund	Less: Organization costs	200 AmeriGas Partners, LP / AmeriGas Finance Corporation 5.875s, 08/20/2026
1,600 Goldman Sachs MLP and Energy Renaissance Fund	Accrued interest payable to Sponsor 123	5.0155, 00/20/2020

Mergent Bank & Finance (ISSN 0027-0814) is published online on Tuesday's and printed the last Friday of the month by Mergent, Inc., 444 Madison Ave., Suite 1710, New York, NY 10022. Send address changes to Mergent, Inc., 444 Madison Ave., Suite 1710, New York, NY 10022. Copyright@ 2019 by Mergent. All Information contained herein is copyrighted in the name of Mergent, Inc., and none of such information may be copied or otherwise reproduced, repackaged, further transmitted, transferred, disseminated, redistributed or resold, or stored for subsequent use for any such purpose, in whole or in part, in any form or matter or by any means whatsoever, by any person without Mergent's prior written consent.

All information contained herein is obtained by Mergent, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical error as well as other factors, however, such information is provided ''as is' without warranty of any kind. NO WARRANTY, EXPRESS OF IMPLIED, AS TO THE ACCURACY, TIMELINESS COMPLETENESS, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE OF ANY INFORMATION IS GIVEN OR MADE BY MERGENT IN ANY FORM OR MANNER WHATSOEVER. Under no circumstances shall Mergent have any liability to any person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to, any error (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, transmitting, communicating or delivering any such information, or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if Mergent is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.