

# MERGENT BANK & FINANCE

NEWS REPORTS

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BANK

## ACCESS NATIONAL CORP

### Annual Report:

#### Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest & dividend income on loans	84,572	45,639	40,055
Interest & dividend income on interest-bearing deposits & federal funds sold	1,199	337	129
Interest & dividend income on securities	9,709	4,039	3,482
Total interest & dividend income	95,480	50,015	43,666
Interest expense on deposits	9,274	5,150	3,648
Interest expense on short-term borrowings	822	402	252
Interest expenses on long-term borrowings	1,012	752	219
Total interest expense	11,108	6,304	4,119
Net interest income	84,372	43,711	39,547
Provision for loan losses	6,919	2,120	150
Net interest income after provision for loan losses	77,453	41,591	39,397
Service fees on deposit accounts	1,998	971	903
Gain on sale of loans	20,080	25,164	19,633
Other income	10,014	5,668	5,529
Total noninterest income	32,092	31,803	26,065
Compensation & employee benefits	43,915	31,778	26,966
Occupancy	3,575	1,685	1,594
Furniture & equipment	3,303	1,359	1,446
Other noninterest expense	30,275	12,968	11,860
Total noninterest expense	81,068	47,790	41,866
Income before income taxes	28,477	25,604	23,596
Provision for income taxes	11,977	9,200	8,177
Net income	16,500	16,404	15,419
Common shares(000)			
Weighted average shares outstanding - basic	17,989	10,586	10,513
Weighted average shares outstanding - diluted	18,076	10,678	10,582
Year end shares outstanding	20,534	10,636	10,545
Net earnings per share - basic	\$0.92	\$1.55	\$1.46
Net earnings per share - diluted	\$0.92	\$1.54	\$1.46
Dividends per common share	\$ .60	\$ .60	\$ .95
Total number of employees	2,415	2,276	2,249
Number of common stockholders	825	460	443

Reclassified to conform with 2017 presentation As is Approximately As of March 13, 2017 As of April 2, 2018 As of March 11, 2016

#### Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Cash & due from banks	29,855	9,186
Interest-bearing deposits in other banks & federal funds sold	92,458	81,873
Total cash & cash equivalents	122,313	91,059
Securities available-for-sale, at fair value	407,446	194,090
Securities held-to-maturity, at amortized cost	15,721	9,200
Total investment securities	423,167	203,290
Restricted stock	16,572	10,092
Loans held for sale	31,999	35,676
Loans, net	1,963,104	1,033,690
Premises, equipment & land, net	27,797	7,084
Goodwill & intangibles	185,161	1,833

	2017	2016	2015
Accrued interest receivable & other assets	103,781	47,984	
Total assets	2,873,894	1,430,708	
Liabilities:			
Noninterest-bearing deposits	744,960	362,036	
Savings & interest-bearing deposits	1,120,566	440,585	
Time deposits	368,622	251,706	
Total deposits	2,234,148	1,054,327	
Short-term borrowings	145,993	186,009	
Long-term borrowings	40,000	60,000	
Trust preferred debentures	3,883		
Other liabilities & accrued expenses	28,246	9,842	
Total liabilities	2,452,270	1,310,178	
Common stock	17,146	8,881	
Additional paid-in capital	307,670	21,779	
Retained earnings	98,584	91,439	
Accumulated other comprehensive income (loss), net	dr1,776	dr1,569	
Total shareholders' equity	421,624	120,530	
Reclassified to conform with 2017 presentation			
Fair value - Securities held to maturity, at amortized cost: 2016 \$9,293,000; 2017 \$16,379,000			

## ALERUS FINANCIAL CORP

### Annual Report:

#### Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Interest income on loans, including fees	68,799,000	63,644,000	51,731,000
Interest income on investment securities: taxable	4,773,000	4,584,000	3,496,000
Interest income on investment securities: exempt from federal income taxes	1,356,000	1,089,000	808,000
Other interest income	709,000	625,000	293,000
Total interest income	75,637,000	69,942,000	56,328,000
Interest expense on deposits	3,520,000	3,385,000	2,758,000
Interest expenses on short term borrowings	942,000	11,000	18,000
Interest expenses on long term debt	3,505,000	3,606,000	682,000
Total interest expense	7,967,000	7,002,000	3,458,000
Net interest income	67,670,000	62,940,000	52,870,000
Provision for loan losses	3,280,000	3,060,000	4,200,000
Net interest income after provision for loan losses	64,390,000	59,880,000	48,670,000
Retirement & benefit services income	62,234,000	57,804,000	51,059,000
Wealth management income	14,109,000	12,640,000	11,418,000
Mortgage banking	20,700,000	28,296,000	24,630,000
Services charges on deposit accounts	1,854,000	1,916,000	1,611,000
Net gain (loss) on investment securities	dr13,000	dr24,000	dr17,000
Other non-interest income	4,575,000	4,449,000	4,554,000
Total non-interest income	103,459,000	105,081,000	93,255,000
Salaries & incentives	67,576,000	70,739,000	59,122,000
Employee benefits & taxes	16,490,000	15,975,000	12,804,000
Net occupancy expense	6,266,000	6,437,000	5,203,000
Furniture & equipment expense	5,568,000	6,018,000	5,018,000
Intangible amortization expense	5,623,000	7,005,000	4,361,000
Other non-interest expenses	33,397,000	37,618,000	31,626,000
Total non-interest expense	134,920,000	143,792,000	118,134,000
Income (loss) before income taxes	32,929,000	21,169,000	23,791,000
Income tax expense	17,485,000	7,138,000	6,683,000
Net income (loss)	15,444,000	14,031,000	17,108,000
Less: preferred stock dividends		25,000	200,000

	2017	2016	2015
Net income applicable to common stock	15,444,000	14,006,000	16,908,000
Common shares			
Weighted average shares outstanding - basic	13,653,000	13,495,000	13,413,000
Weighted average shares outstanding - diluted	14,007,000	14,000,000	13,947,000
Year end shares outstanding	13,699,066	13,534,375	13,433,801
Net earnings (loss) per share - basic	\$1.13	\$1.04	\$1.26
Net earnings (loss) per share - diluted	\$1.10	\$1.00	\$1.21
Dividends per common share	\$.48	\$.44	\$.42

Reclassified to conform with 2017 presentation Restated to reflect adoption of ASU No. 2015-03

#### Consolidated Balance Sheet, as of Dec. 31(\$):

	2017	2016
Assets:		
Cash & cash equivalents	40,336,000	35,441,000
Interest bearing deposits	81,662,000	171,926,000
Cash & due from banks	121,998,000	207,367,000
Investment securities held for trading	1,945,000	1,959,000
Investment securities available-for-sale, at fair value	272,466,000	276,952,000
Mortgages held for sale	17,938,000	35,063,000
Loans	1,574,474,000	1,366,952,000
Less: allowance for loan losses	16,564,000	15,615,000
Net loans	1,557,910,000	1,351,337,000
Premises & equipment, net	21,229,000	24,262,000
Accrued interest receivable	6,817,000	5,919,000
Bank owned life insurance	29,959,000	29,139,000
Goodwill	27,329,000	27,329,000
Other intangible assets, net	31,797,000	37,506,000
Deferred tax assets, net	9,213,000	19,521,000
Other assets	38,457,000	34,225,000
Total assets	2,137,058,000	2,050,579,000
Liabilities:		
Non-interest bearing deposits	619,333,000	554,490,000
Interest bearing deposits	1,215,629,000	1,230,719,000
Total deposits	1,834,962,000	1,785,209,000
Short-term borrowings	30,000,000	729,000
Long-term debt	58,819,000	58,813,000
Accrued expenses & other liabilities	32,706,000	37,043,000
Total liabilities	1,956,487,000	1,881,794,000
Common stock	13,699,000	13,534,000
Additional paid-in capital	26,040,000	23,882,000
Retained earnings (accumulated deficit)	141,963,000	133,307,000
Accumulated other comprehensive income (loss)	dr1,131,000	dr1,938,000
Total shareholders' equity	180,571,000	168,785,000
Reclassified to conform with 2017 presentation		
Amortized cost - Investment securities available-for-sale, at fair value: 2016 \$280,004,000		

## AMERICAN EXPRESS CREDIT CORP.

### Annual Report:

#### Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Discount revenue earned from purchased card member receivables & loans	760,000	471,000	479,000
Interest income from affiliates & other interest income	279,000	207,000	246,000
Finance revenue	48,000	40,000	30,000
Total revenues	1,087,000	718,000	755,000
Provision for losses	244,000	151,000	165,000
Interest expense	495,000	317,000	350,000
Interest expense to affiliates	58,000	24,000	10,000
Other expenses, net	15,000	14,000	dr22,000
Total expenses	812,000	506,000	503,000
Pretax income	275,000	212,000	252,000

Income tax expense (benefit)	878,000	15,000	38,000
<b>Net income (loss)</b>	<i>dr</i> 603,000	197,000	214,000
Year end shares outstanding	1,500	1,500	1,500
Total number of employees	□6.00	□6.00	□6.00
Number of common stockholders	□1.00	□1.00	□1.00
□As is			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2017	□2016	
Cash & cash equivalents	196,000	1,211,000	
Card member receivables, net	20,131,000	18,108,000	
Card member loans, net	556,000	471,000	
Loans to affiliates & other	14,527,000	10,659,000	
Due from affiliates	189,000	997,000	
Other assets	290,000	490,000	
Total assets	35,889,000	31,936,000	
Liabilities:			
Short-term debt	1,308,000	2,993,000	
Short-term debt to affiliates	5,997,000	4,559,000	
Long-term debt	24,153,000	20,512,000	
Long-term debt to affiliates	270,000		
Total debt	31,728,000	28,064,000	
Due to affiliates	1,988,000	1,517,000	
Accrued interest & other liabilities	302,000	146,000	
Total liabilities	34,018,000	29,727,000	
Additional paid-in capital	161,000	161,000	
Retained earnings (accumulated deficit)	2,708,000	3,311,000	
Foreign currency translation adjustments	□ <i>dr</i> 998,000	□ <i>dr</i> 1,263,000	
Total accumulated other comprehensive income (loss)	<i>dr</i> 998,000	<i>dr</i> 1,263,000	
Total shareholder's equity	1,871,000	2,209,000	
□Reclassified to conform with 2017 presentation		□Net of tax - Foreign currency translation adjustments: 2016 \$329,000,000; 2017 \$17,000,000	

**AMERICAN FINANCE TRUST INC Annual Report:**

**Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	□2016	□2015
Rental income	240,264	164,386	160,865
Operating expense reimbursements	29,560	12,232	11,495
Interest income from debt investments	1,086	1,050	2,138
Total revenues	270,910	177,668	174,498
Asset management fees to related party	20,908	18,000	13,009
Property operating	42,594	13,614	13,258
Impairment charges	25,049	27,299	
Acquisition & transaction related	9,356	7,063	2,220
General & administrative	20,614	11,168	11,314
Depreciation & amortization	154,027	101,143	101,546
Total operating expenses	272,548	178,287	141,347
Operating income (loss)	<i>dr</i> 1,638	<i>dr</i> 619	33,151
Interest expense	60,305	54,253	40,891
Loss on extinguishment of debt			<i>dr</i> 7,564
Loss on sale of commercial mortgage-backed securities			<i>dr</i> 1,585
Distribution income from other real estate securities			363
Gain on sale of other real estate securities, net			738
Gain on sale of real estate investments	15,128	454	
Loss on commercial mortgage loans held for sale			<i>dr</i> 5,476
Other income	238	163	147
Total other income (expenses)	<i>dr</i> 44,939	<i>dr</i> 53,636	<i>dr</i> 54,268
<b>Net income (loss)</b>	<i>dr</i> 46,577	<i>dr</i> 54,255	<i>dr</i> 21,117
Net loss attributable to non-controlling interests	83		
Net loss attributable to stockholders	<i>dr</i> 46,494	<i>dr</i> 54,255	<i>dr</i> 21,117
Common shares(000)			
Weighted average shares outstanding - basic	99,649	65,450	66,028
Weighted average shares outstanding - diluted	99,649	65,450	66,028
Year end shares outstanding	□105,172	65,805	64,961
Net earnings (loss) per share - basic	<i>d</i> \$0.47	<i>d</i> \$0.83	<i>d</i> \$0.32
Net earnings (loss) per share - diluted	<i>d</i> \$0.47	<i>d</i> \$0.83	<i>d</i> \$0.32
□Reclassified to conform with 2017 presentation			
□Shares increased due to issuance of common stock and common stock issued through distribution reinvestment plan			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2017	□2016	

Real estate investments, at cost	607,675	328,656	
Real estate investments, at cost - Buildings, fixtures & improvements	2,449,020	1,395,602	
Real estate investments, at cost - Acquired intangible lease assets	454,212	300,129	
Total real estate investments, at cost	3,510,907	2,024,387	
Less accumulated depreciation & amortization	408,194	287,090	
Total real estate investments, net	3,102,713	1,737,297	
Cash & cash equivalents	107,666	131,215	
Restricted cash	19,588	7,890	
Commercial mortgage loan, held for investment, net		17,175	
Derivative assets, at fair value	23		
Deposits for real estate acquisitions	565		
Prepaid expenses & other assets	50,859	29,513	
Goodwill	1,605		
Deferred costs, net	8,949	3,767	
Assets held for sale	4,682	137,602	
Total assets	3,296,650	2,064,459	
Liabilities:			
Mortgage notes payable, net of deferred financing costs	1,303,433	1,032,956	
Credit facility	95,000		
Market lease liabilities, net	108,772	13,915	
Accounts payable & accrued expenses	□27,355	□13,553	
Deferred rent & other liabilities	9,421	9,970	
Distributions payable	11,613	9,199	
Total liabilities	1,555,594	1,079,593	
Common stock	1,052	658	
Additional paid-in capital	2,393,237	1,449,662	
Accumulated other comprehensive income	95		
Retained earnings (accumulated deficit)	<i>dr</i> 657,870	<i>dr</i> 465,454	
Total stockholders' equity	1,736,514	984,866	
Non-controlling interests	4,546		
Total equity	1,741,056	984,866	
□Reclassified to conform with 2017 presentation			
□Including amount due to related parties - Accounts payable & accrued expenses: 2016 \$910,000; 2017 \$3,169,000			

**AMERICAN REALTY INVESTORS, INC. Annual Report:**

**Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	□2015
Rental & other property revenues	□126,221	□119,663	□104,188
Property operating expenses	□64,091	□62,950	□54,002
Depreciation	25,679	23,785	21,418
General & administrative	□7,691	□7,119	□6,893
Provision on impairment of real estate assets			5,300
Net income fee to related party	250	257	492
Advisory fee to related party	11,082	10,918	9,775
Total operating expenses	108,793	105,029	97,880
Operating income (loss)	17,428	14,634	6,308
Interest income	□18,941	□20,453	□16,674
Other income (expense)	4,082	2,091	4,106
Mortgage & loan interest	□66,171	□59,362	□52,477
Gain (loss) on the sale of investments	<i>dr</i> 331		<i>dr</i> 1.00
Earnings (loss) from unconsolidated subsidiaries & investees	309	493	428
Foreign currency translation gain (loss)	<i>dr</i> 4,536		
Litigation settlement			352
Total other income (expenses)	<i>dr</i> 47,706	<i>dr</i> 36,325	<i>dr</i> 31,622
Income (loss) before gain (loss) on land sales, non-controlling interest, & taxes	<i>dr</i> 30,278	<i>dr</i> 21,691	<i>dr</i> 25,314
Gain on sale of income-producing properties	□16,698	16,207	
Gain (loss) on land sales	4,884	3,121	21,648
Income (loss) from continuing operations before tax	<i>dr</i> 8,696	<i>dr</i> 2,363	<i>dr</i> 3,666
Income tax expense (benefit)	180	46	517
Net income (loss) from continuing operations	<i>dr</i> 8,876	<i>dr</i> 2,409	<i>dr</i> 4,183
Income (loss) from discontinued operations		<i>dr</i> 2.00	644

Gain on sale of real estate from discontinued operations			735
Income tax benefit (expense) from discontinued operations		1.00	<i>dr</i> 483
Net income (loss) from discontinued operations	<i>dr</i> 8,876	<i>dr</i> 1.00	896
<b>Net income (loss)</b>	<i>dr</i> 8,876	<i>dr</i> 2,410	<i>dr</i> 3,287
Net loss (income) attributable to non-controlling interests	445	<i>dr</i> 322	1,327
Net income (loss) attributable to American Realty Investors, Inc.	<i>dr</i> 8,431	<i>dr</i> 2,732	<i>dr</i> 1,960
Preferred dividend requirement	1,105	1,101	1,216
Net income (loss) applicable to common shares	<i>dr</i> 9,536	<i>dr</i> 3,833	<i>dr</i> 3,176
Common shares(000)			
Weighted average shares outstanding - basic	15,514	15,514	15,111
Weighted average shares outstanding - diluted	15,514	15,514	15,111
Year end shares outstanding	15,514	15,514	15,514
Earnings (loss) per share from continuing operations - basic	<i>d</i> \$0.61	<i>d</i> \$0.25	<i>d</i> \$0.27
Earnings (loss) per share from discontinued operations - basic			\$0.05
Net earnings (loss) per share - basic	<i>d</i> \$0.61	<i>d</i> \$0.25	<i>d</i> \$0.22
Earnings (loss) per share from continuing operations - diluted	<i>d</i> \$0.61	<i>d</i> \$0.25	<i>d</i> \$0.27
Earnings (loss) per share from discontinued operations - diluted			\$0.05
Net earnings (loss) per share - diluted	<i>d</i> \$0.61	<i>d</i> \$0.25	<i>d</i> \$0.22
Number of common stockholders	□□□2,832	□□□3,036	□□□1,219
□Reclassified to conform with 2017 presentation			
□Including amount from related parties - Rental and other property revenues: 2017 \$839,000; 2015 \$726,000; 2016 \$708,000			
□Including amount from related parties - Property operating expenses: 2017 \$959,000; 2015 \$770,000; 2016 \$900,000			
□Including amount from related parties - General and administrative: 2017 \$3,225,000; 2015 \$3,855,000; 2016 \$4,053,000			
□Including amount from related parties - Interest income: 2017 \$16,298,000; 2015 \$15,859,000; 2016 \$18,864,000			
□Including amount from related parties - Mortgage and loan interest: 2017 \$6,695,000; 2015 \$3,774,000; 2016 \$5,300,000			
□Including recognition of deferred gains - Gains on sale of income-producing properties: 2017 \$14,048,000			
□As is			
□Approximately			
□As of March 20, 2018			
□As of March 11, 2016			
□As of March 10, 2017			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2017	2016	
Real estate, at cost	1,117,429	1,017,684	
Real estate subject to sales contracts at cost, net	48,234	48,919	
Less accumulated depreciation	177,546	165,597	
Total real estate	988,117	901,006	
Notes & interest receivable - performing	□97,775	□143,601	
Notes & interest receivable - non-performing	30,090		
Less allowance for estimated losses	□15,770	□17,037	
Total notes & interest receivable	112,095	126,564	
Cash & cash equivalents	42,920	17,522	
Restricted cash	45,618	38,399	
Investments in unconsolidated subsidiaries & investees	6,396	6,087	
Receivable from related party	38,311	24,672	
Other assets	63,263	60,659	
Total assets	1,296,720	1,174,909	
Liabilities:			
Notes & interest payable	898,750	845,107	
Notes related to assets held for sale	376	376	
Notes related to assets subject to sales contracts	1,957	5,612	
Bonds & interest payable	113,049		
Deferred revenue	□77,332	□91,380	
Accounts payable & other liabilities	□39,373	□56,303	
Total liabilities	1,130,837	998,778	
Series A preferred stock	2,205	2,205	
Common stock	159	159	
Treasury stock at cost	6,395	6,395	
Paid-in capital	110,138	111,510	
Retained earnings (accumulated deficit)	5,967	14,398	
Total American Realty Investors, Inc. shareholders' equity	112,074	121,877	

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Non-controlling interest	53,809	54,254
Total equity	165,883	176,131

[1] Including amount from related parties - Notes and interest receivable - performing: 2017 \$69,320,000; 2016 \$125,799,000 [2] Including amount from related parties - Less allowance for estimated losses: 2017 \$14,269,000; 2016 \$15,537,000 [3] Including amount from sales to related parties - Deferred revenue: 2017 \$56,887,000; 2016 \$70,935,000 [4] Including amount to related parties - Accounts payable and other liabilities: 2017 \$11,893,000; 2016 \$10,854,000

**AMREP CORP.**

**Earnings, 9 mos. to Jan. 31 (Consol. — \$000):**

	2018	2017
Investment Revenues	6,603	7,710
Gain (losses) on sale of assets	6,603	7,710
Non-int. income	30,880	33,450
Non-int. expenses	28,018	32,093
Income taxes	3,987	441
<b>Net income</b>	<i>dr</i> 1,125	916
Earn. per share (primary)	<i>d</i> \$0.14	\$0.11
Earn. per share (fully-diluted)	<i>d</i> \$0.14	\$0.11
Common shares ('000)	8,070	8,048
Avg. no. shs. (primary)	8,070	8,048
Avg. no. shs. (fully-diluted)	8,070	8,074

**ASHFORD HOSPITALITY PRIME INC**

**Acquisition Completed:** On Apr. 4, 2018, Co.'s wholly-owned subsidiary, Ashford Hospitality Prime Limited Partnership, acquired the 266-room Ritz-Carlton Sarasota in Sarasota, FL, from SLAB, L.L.C. for \$171,000,000 (\$643,000 per key). Also on Apr. 4, 2018, Co.'s wholly-owned subsidiary, Ashford Hospitality Prime Limited Partnership, acquired a 22-acre plot of vacant land that was entitled for residential development adjacent to the golf course of the 266-room Ritz-Carlton Sarasota in Sarasota, FL, from SLAB, L.L.C. for \$9,700,000.

**ATHENS BANCSHARES CORP**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2017	2016	2015
Loans, including fees	15,556,479	14,264,625	13,162,286
Dividends	452,950	1,052,597	271,347
Securities & interest-bearing deposits in other banks	2,047,381	1,109,508	681,230
Total interest & dividend income	18,056,810	16,426,730	14,114,863
Interest expense on deposits	1,746,988	1,562,637	1,388,588
Interest expense on federal funds purchased & securities sold under agreements to repurchase	1,395	1,269	1,204
Interest expense on Federal Home Loan Bank advances		12,660	11,410
Interest expense on note payable to bank	214,087	186,198	
Total interest expense	1,962,470	1,762,764	1,401,202
Net interest income	16,094,340	14,663,966	12,713,661
Provision for loan losses	17,922	312,351	303,671
Net interest income after provision for loan losses	16,076,418	14,351,615	12,409,990
Customer service fees	2,470,688	2,292,113	2,102,147
Other charges & fees	2,157,730	2,158,656	1,896,990
Investment sales commissions	474,920	494,067	547,105
Increase in cash surrender value of life insurance	411,671	344,521	340,000
Other noninterest income	1,116,624	1,047,001	659,347
Total noninterest income	6,631,633	6,336,358	5,545,589
Salaries & employee benefits	9,025,053	8,635,765	7,986,273
Occupancy & equipment	2,029,465	1,957,793	1,536,977
Federal deposit insurance premiums	176,950	172,000	188,000
Data processing	1,432,101	1,683,069	1,122,674
Advertising	316,519	302,713	243,319
Other operating expenses	3,084,441	3,132,966	2,559,773
Total noninterest expenses before income taxes	16,064,529	15,884,306	13,637,016
Income tax expense (benefit)	6,643,522	4,803,667	4,318,563
Net income (loss)	2,513,388	1,625,780	1,449,123
Common shares	4,130,134	3,177,887	2,869,440
Weighted average shares outstanding - basic	1,677,746	1,655,950	1,654,873
Weighted average shares outstanding - diluted	1,820,142	1,778,484	1,781,749
Year end shares outstanding	1,806,084	1,783,428	1,806,275
Net income per share - basic	\$2.46	\$1.92	\$1.73
Net income per share - diluted	\$2.27	\$1.79	\$1.61

Dividends per common share	\$ .20	\$ .20	\$ .20
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**Consolidated Balance Sheet, as of Dec. 31 (\$):**

	2017	2016
<b>Assets:</b>		
Cash & due from banks	28,464,600	51,216,738
Federal funds sold	8,027,600	7,391,000
Interest-bearing deposits in banks	17,121	17,011
Total cash & cash equivalents	36,508,721	58,624,749
Securities available for sale	76,807,971	64,887,744
Investments, at cost	4,479,750	4,470,300
Loans, net	[1]319,228,764	[1]285,217,654
Premises & equipment, net	7,511,829	7,536,892
Accrued interest receivable	1,363,208	1,113,588
Cash surrender value of life insurance	12,043,319	10,636,077
Foreclosed real estate	914,100	961,100
Core deposit intangible	3,030,499	3,394,159
Other assets	2,861,436	3,024,876
Total assets	464,749,597	439,867,139
<b>Liabilities:</b>		
Non-interest bearing deposits	56,997,824	47,103,663
Interest-bearing deposits	346,024,515	330,296,022
Total deposits	403,022,339	377,399,685
Accrued interest payable	236,028	233,780
Securities sold under agreements to repurchase	1,750,921	1,684,522
Note payable to bank	1,382,849	7,500,000
Accrued expenses & other liabilities	5,813,476	5,211,530
Total liabilities	412,205,613	392,029,517
Common stock	18,061	17,834
Additional paid-in capital	18,799,708	18,355,172
Common stock acquired by benefit plans - restricted stock		46,026
Common stock acquired by benefit plans - unallocated common stock held by benefit plans - employee stock ownership plan trust	1,036,840	1,184,960
Retained earnings	34,906,082	31,111,591
Accumulated other comprehensive income (loss)	<i>dr</i> 143,027	<i>dr</i> 415,989
Total stockholders' equity	52,543,984	47,837,622
[2] Rounding difference, breakdown taken from notes		

**ATLANTIC AMERICAN CORP.**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2017	2016	2015
Insurance premiums	163,327	153,465	150,892
Investment income	8,496	9,884	10,085
Realized investment gains (losses), net	9,168	2,595	4,857
Other income	123	133	103
Total revenue	181,114	166,077	165,937
Insurance benefits & losses incurred	117,515	103,197	101,364
Commissions & underwriting expenses	43,446	44,797	43,235
Interest expense	1,723	1,562	1,429
Other expenses	13,074	12,997	14,201
Total benefits & expenses	175,758	162,553	160,229
Income (loss) before income taxes	5,356	3,524	5,708
Income tax provision (benefit)	828	888	1,320
<b>Net income (loss)</b>	<b>4,528</b>	<b>2,636</b>	<b>4,388</b>
Preferred stock dividends	399	399	399
Net income (loss) applicable to common stock	4,129	2,237	3,989
Common shares('000)			
Weighted average shares outstanding - basic	20,431	20,445	20,566
Weighted average shares outstanding - diluted	20,431	20,445	20,566
Year end shares outstanding	20,450	20,447	20,427
Net earnings (loss) per share - basic	\$0.20	\$0.11	\$0.19
Net earnings (loss) per share - diluted	\$0.20	\$0.11	\$0.19
Number of full time employees	[1]154	[1]159	[1]142
Number of part time employees	[1]500	[1]500	[1]500
Total number of employees	[1]654	[1]659	[1]642
Number of common stockholders	[1]2,727	[1]2,805	[1]3,083
[2] As is [2] As of March 20, 2017 [3] As of February 21, 2018 [4] As of March 15, 2016			

**Consolidated Balance Sheet, as of Dec. 31 (\$000):**

	2017	2016
<b>Assets:</b>		
Cash & cash equivalents	24,547	13,252
Investments - fixed maturities	[2]215,108	[2]210,670

Investments - common & non-redeemable preferred stocks	[2]23,355	[2]20,257
Investments - other invested assets	[5]5,626	[5]9,709
Investments - policy loans	2,146	2,265
Investments - real estate	38	38
Investment in unconsolidated trusts	1,238	1,238
Total investments	247,511	244,177
Reinsurance receivables	17,613	11,703
Insurance premiums & other, net	13,241	12,581
Deferred income taxes, net		160
Deferred acquisition costs	32,694	28,975
Other assets	5,089	5,208
Intangibles	2,544	2,544
Total assets	343,239	318,600
<b>Liabilities:</b>		
Insurance reserves & policyholder funds	173,583	162,679
Accounts payable & accrued expenses	22,342	16,677
Deferred income taxes, net	593	
Junior subordinated debentures obligations, net		33,738
Total liabilities	230,256	213,094
Series D preferred stock	55	55
Common stock	22,401	22,401
Additional paid-in capital	57,495	57,114
Retained earnings (accumulated deficit)	30,993	27,272
Accumulated other comprehensive income (loss)	9,751	5,830
Unearned stock grant compensation	<i>dr</i> 579	<i>dr</i> 428
Treasury stock, at cost	7,133	6,738
Total shareholders' equity	112,983	105,506
[1] Reclassified to conform with 2017 presentation		
[2] Cost - fixed maturities: 2016 \$210,505,000; 2017 \$212,544,000 [3] Cost - common & non-redeemable preferred stocks: 2016 \$11,453,000; 2017 \$10,918,000 [4] Cost - Other invested assets: 2016 \$9,709,000; 2017 \$5,626,000		

**ATLANTIC BANCSHARES INC**

**Sale Completed:** On Apr. 2, 2018, Co. was acquired by South Atlantic Bancshares, Inc. for approximately \$85,000,000.

**ATLANTICUS HOLDINGS CORP**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2017	[2]2016	[2]2015
Consumer loans, including past due fees	114,488,000	88,389,000	69,830,000
Other interest income	219,000	233,000	87,000
Total interest income	114,707,000	88,622,000	69,917,000
Interest expense	27,700,000	20,207,000	18,330,000
Net interest income before fees & related income on earning assets & provision for losses on loans & fees receivable	87,007,000	68,415,000	51,587,000
Fees & related income on earning assets	14,289,000	17,316,000	53,182,000
Net recovery of charge off of loans & fees receivable recorded at fair value	<i>dr</i> 9,460,000	<i>dr</i> 22,096,000	<i>dr</i> 38,878,000
Provision for losses on loans & fees receivable recorded at net realizable value	77,612,000	53,721,000	26,608,000
Net interest income, fees & related income on earning assets	33,144,000	54,106,000	117,039,000
Servicing income	3,854,000	4,087,000	5,004,000
Other income	1,419,000	320,000	553,000
Gain on repurchase of convertible senior notes		1,151,000	
Equity in income (loss) of equity-method investees	1,158,000	2,150,000	2,780,000
Total other operating income (loss)	6,431,000	7,708,000	8,337,000
Salaries & benefits	22,751,000	24,026,000	19,825,000
Card & loan servicing	31,534,000	30,662,000	37,071,000
Marketing & solicitation	13,070,000	4,904,000	2,235,000
Depreciation	1,021,000	7,477,000	
Depreciation, primarily related to rental merchandise			40,778,000
Other operating expense	18,449,000	7,101,000	21,932,000
Total other operating expense	86,825,000	74,170,000	121,841,000
Income (loss) before income taxes	<i>dr</i> 47,250,000	<i>dr</i> 12,356,000	3,535,000
Income tax expense (benefit)	<i>cr</i> 6,378,000	<i>cr</i> 6,015,000	1,829,000

<b>Net income (loss)</b>	<i>dr</i> 40,872,000	<i>dr</i> 6,341,000	1,706,000
Net income (loss) attributable to noncontrolling interests	91,000	6,000	7,000
<b>Net income (loss) attributable to controlling interests</b>	<i>dr</i> 40,781,000	<i>dr</i> 6,335,000	1,713,000
Common shares			
Weighted average shares outstanding - basic	13,925,000	13,867,000	13,906,000
Weighted average shares outstanding - diluted	13,940,000	13,937,000	13,961,000
Year end shares outstanding	15,291,884	15,348,086	15,332,041
Net income (loss) per common share - basic	<i>d</i> \$2.93	<i>d</i> \$0.46	\$0.12
Net income (loss) per common share - diluted	<i>d</i> \$2.93	<i>d</i> \$0.46	\$0.12
Number of full time employees	290	285	312
Number of part time employees	7.00	7.00	7.00
Total number of employees	297	292	319
Number of common stockholders	346	343	351
Foreign currency translation adjustments			<i>dr</i> 50,000
Reclassified to conform with 2016 presentation			
Reclassified to conform with 2017 presentation			

As of March 15, 2018 As of March 15, 2016

Consolidated Balance Sheet, as of Dec. 31(\$):

<b>Assets:</b>	2017	2016
Unrestricted cash & cash equivalent	41,484,000	76,052,000
Restricted cash & cash equivalents	29,174,000	16,589,000
Loans & fees receivable, at fair value	11,109,000	15,648,000
Loans & fees receivable, gross	393,898,000	290,697,000
Loans & fees receivable, allowance for uncollectible loans & fees receivable	62,970,000	43,275,000
Loans & fees receivable, deferred revenue	<i>dr</i> 36,956,000	<i>dr</i> 23,639,000
Loans & fees receivable	305,081,000	239,431,000
Property at cost, net of depreciation	3,229,000	3,829,000
Investments in equity-method investees	4,244,000	6,725,000
Deposits	252,000	505,000
Prepaid expenses & other assets	42,149,000	19,416,000
Total assets	425,613,000	362,547,000
<b>Liabilities:</b>		
Account payable & accrued expenses	115,737,000	86,768,000
Notes payable, at face value, net	226,238,000	141,166,000
Notes payable to related parties	40,000,000	40,000,000
Notes payable associated with structured financings, at fair value	9,240,000	12,276,000
Convertible senior notes	61,393,000	60,791,000
Income tax liability	9,132,000	15,769,000
Total liabilities	461,740,000	356,770,000
Additional paid-in capital	212,785,000	211,646,000
Accumulated other comprehensive income (loss)	<i>dr</i> 2,178,000	
Retained earnings (accumulated deficit)	<i>dr</i> 246,640,000	<i>dr</i> 205,859,000
Total shareholders' equity (deficit)	<i>dr</i> 36,033,000	5,787,000
Noncontrolling interests		
Total equity (deficit)	<i>dr</i> 94,000	<i>dr</i> 10,000
Total equity (deficit)	<i>dr</i> 36,127,000	5,777,000

Reclassified to conform with 2017 presentation

**BANK OF BOTETOURT BUCHANAN VA**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31(\$):**

	2017	2016	2015
Interest income on loans & fees on loans	15,354,813	14,344,685	13,099,591
Interest expense on federal funds sold	2,263	918	287
Interest income on taxable investment securities	316,801	224,155	330,681
Interest income on exempt from federal income tax investment securities	41,154	49,613	98,271
Dividend income on investment securities	17,289	16,036	14,788
Interest income on deposits with banks	115,653	75,208	34,913
Total interest income	15,847,973	14,710,615	13,578,531
Interest expense on deposits	2,235,751	2,155,832	1,902,659
Interest expense on federal funds purchased	3,133	103	27
Interest expense on other borrowings	13,421	10	

Interest expense on other interest expense			10
Total interest expense	2,252,305	2,155,945	1,902,696
Net interest income	13,595,668	12,554,670	11,675,835
Provision for loan losses	450,000	975,000	135,000
Net interest income after provision for loan losses	13,145,668	11,579,670	11,540,835
Service charges on deposit accounts	628,389	685,314	672,279
ATM & debit card	865,995	731,132	575,446
Other service charges & fees	323,261	306,401	277,337
Mortgage origination fees	851,950	795,488	351,350
Commissions on title services	122,007	130,898	88,543
Net gain (loss) on sale of property & equipment		253,996	<i>dr</i> 29,996
Net realized gains on sales of available for sale securities			24,015
Other income	463,445	661,589	555,655
Total noninterest income	3,255,047	3,564,818	2,514,629
Salaries & employee benefits	6,063,844	6,117,273	5,306,689
Occupancy	723,941	724,859	614,066
Equipment	708,127	659,537	531,645
Foreclosed assets, net	832,069	126,582	109,246
Outside services	1,187,291	936,735	766,402
FDIC insurance premiums & assessment	253,178	274,191	273,370
ATM & debit card	560,536	509,612	401,284
Franchise tax	226,585	218,464	198,274
Telephone & communication	233,484	201,215	180,004
Other professional fees			142,498
Marketing	396,049	307,154	204,737
Other operating expenses	1,725,218	1,718,504	1,382,495
Total noninterest expense	12,910,322	11,794,126	10,110,710
Income (loss) before income taxes	3,490,393	3,350,362	3,944,754
Income tax expense	1,212,218	1,105,829	1,287,689
<b>Net income (loss)</b>	2,278,175	2,244,533	2,657,065
Common shares			
Weighted average shares outstanding - basic	1,428,547	1,421,861	1,415,742
Weighted average shares outstanding - diluted	1,428,547	1,421,861	1,415,742
Year end shares outstanding	1,431,764	1,425,215	1,418,675
Earnings (loss) per share - basic	\$1.60	\$1.58	\$1.88
Earnings (loss) per share - diluted	\$1.60	\$1.58	\$1.88

Reclassified to conform with 2016 presentation

Reclassified to conform with 2017 presentation

**Consolidated Balance Sheet, as of Dec. 31(\$):**

<b>Assets:</b>	2017	2016
Cash & due from banks	6,535,297	5,949,242
Interest-bearing deposits with banks	314,101	9,985,707
Federal funds sold		43,000
Total cash & cash equivalents	6,849,398	15,977,949
Time deposits with banks	450,000	450,000
Investment securities available for sale	18,610,702	18,177,575
Restricted equity securities	617,501	340,501
Loans held for sale	453,287	133,407
Loans, net	337,665,197	289,416,437
Property & equipment, net	11,462,988	11,946,075
Accrued income	1,039,097	947,836
Foreclosed assets	3,634,555	3,667,782
Other assets	6,953,491	5,277,297
Total assets	387,736,216	346,334,859
<b>Liabilities:</b>		
Noninterest-bearing deposits	40,000,956	33,049,496
Interest-bearing deposits	300,999,123	276,813,210
Total deposits	341,000,079	309,862,706
Federal funds purchased	2,103,000	
Other borrowings	6,000,000	
Accrued interest payable	251,450	244,971
Other liabilities	3,365,467	2,500,464
Total liabilities	352,719,996	312,608,141
Common stock	2,147,646	2,137,822
Additional paid-in capital	3,791,803	3,660,375
Retained earnings	29,876,252	28,397,618
Accumulated other comprehensive income (loss)	<i>dr</i> 799,481	<i>dr</i> 469,097
Total stockholders' equity	35,016,220	33,726,718

Rounding difference, breakdown taken from notes

**BANK OF PRINCETON (THE)**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Loans receivable, including fees	45,119	42,304	39,579
Taxable, securities available for sale	1,156	1,154	1,465

Tax exempt, securities available for sale	1,241	1,663	1,941
Securities held to maturity	15	19	20
Other interest & dividend income	441	293	216
Total interest & dividend income	47,972	45,433	43,221
Interest expense on deposits	8,297	7,360	6,570
Interest expense from borrowings	543	403	267
Total interest expense	8,840	7,763	6,837
Net interest income	39,132	37,670	36,384
Provision (credit) for loan losses	3,765	<i>dr</i> 41	1,904
Net interest income after provision for loan losses	35,367	37,711	34,480
Gain on sale of securities available-for-sale, net	14	136	226
Income from bank-owned life insurance	896	653	579
Fees & service charges	629	578	554
Loan fees, including prepayment penalties	1,253	962	694
Gain on sale of other real estate owned		<i>dr</i> 42	125
Other non-interest income	38	67	109
Total non-interest income	2,830	2,354	2,287
Salaries & employee benefits	13,042	13,350	12,246
Occupancy & equipment	3,461	3,483	3,647
Professional fees	2,134	2,147	1,295
Data processing & communications	1,970	1,904	1,844
Federal deposit insurance assessment	508	705	795
Advertising & promotion	260	225	197
Office expense	266	308	290
Other real estate owned, net	8.00	18	160
Other non-interest expense	1,685	1,621	1,585
Total non-interest expense	23,334	23,761	22,059
Income before income tax expense	14,863	16,304	14,708
Income tax expense	3,849	4,461	3,702
<b>Net income</b>	11,014	11,843	11,006
Common shares(000)			
Weighted average shares outstanding - basic	5,497	4,696	4,623
Weighted average shares outstanding - diluted	5,787	5,019	4,784
Year end shares outstanding	6,551	4,700	4,687
Net income per share - basic	\$2.00	\$2.52	\$2.38
Net income per share - diluted	\$1.90	\$2.36	\$2.30
Number of full time employees	143	134	136
Number of part time employees	3.00	1.00	2.00
Total number of employees	146	135	138
Number of common stockholders	732	684	670

Reclassified to conform with 2017 presentation

Reclassified to conform with 2016 presentation

Approximately As of March 22, 2017 As of March 5, 2018 As of April 11, 2016

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

<b>Assets:</b>	2017	2016
Cash & due from banks	13,658	3,085
Interest-bearing deposits in other banks	69,164	16,520
Cash & cash equivalents	82,822	19,605
Securities available for sale	101,744	113,034
Securities held to maturity	264	340
Loans receivable	958,356	849,504
Bank-owned life insurance	40,556	25,411
Other real estate owned (OREO)	802	
Premises & equipment, net	3,879	4,519
Accrued interest receivable	3,508	3,186
Restricted investment in bank stock	978	3,648
Deferred taxes	809	5,590
Other assets	6,873	1,159
Total assets	1,200,591	1,025,996
<b>Liabilities:</b>		
Non-interest bearing deposits	100,633	98,204
Interest bearing deposits	928,035	764,317
Total deposits	1,028,668	862,521
Accrued interest payable	1,591	1,336
Other liabilities	2,037	2,577
Total liabilities	1,032,296	922,534
Common stock	32,756	23,502
Paid-in capital	76,350	31,856
Retained earnings	59,122	48,108

BANK

Accumulated other comprehensive income (loss)	67	dr4.00
Total stockholders' equity	168,295	103,462
Reclassified to conform with 2017 presentation		
Amortized value - Securities available-for-sale: 2016	\$113,040,000	As reported from Co.'s 2014 Annual Report 2017 \$101,635,000
Fair value - Securities held-to-maturity: 2016	\$365,000	2017 \$280,000

**BANKWELL FINANCIAL GROUP INC**

**Annual Report:  
Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Interest & fees on loans	66,841	58,077	48,692
Interest & dividends on securities	3,570	2,740	1,964
Interest on cash & cash equivalents	790	173	98
Total interest & dividend income	71,201	60,990	50,754
Interest expense on deposits	12,694	8,300	5,681
Interest on borrowings	4,143	3,598	2,285
Total interest expense	16,837	11,898	7,966
Net interest income	54,364	49,092	42,788
Provision for loan losses	1,341	3,914	3,230
Net interest income after provision for loan losses	53,023	45,178	39,558
Gains & fees from sales of loans	1,427	466	1,113
Bank owned life insurance	1,170	693	727
Service charges & fees	1,007	963	933
Gain (loss) on sale of available for sale securities, net	165	dr115	
Gain (loss) on sale of foreclosed real estate	dr78	128	
Other noninterest income	938	541	711
Total noninterest income	4,629	2,676	3,484
Salaries & employee benefits	16,284	15,655	15,736
Occupancy & equipment	6,165	5,811	5,341
Professional services	2,072	1,654	1,447
Data processing	1,866	1,603	1,523
Marketing	1,193	948	985
Federal Deposit Insurance Corporation insurance	1,116	660	672
Director fees	912	859	951
Amortization of intangibles	118	151	196
Foreclosed real estate	70	157	168
Merger & acquisition related expenses			2.00
Other noninterest expenses	2,727	2,046	2,150
Total noninterest expenses	32,523	29,544	29,171
Income (loss) before income tax expense	25,129	18,310	13,871
Income tax expense	11,299	5,960	4,841
Net income (loss)	13,830	12,350	9,030
Preferred stock dividends			125
Net income attributable to common stockholders	13,830	12,350	8,905
Dividends to participating securities	28	27	5.00
Undistributed earnings allocated to participating securities	151	211	226
Net income for earnings	13,651	12,112	8,674
Common shares(000)			
Weighted average shares outstanding - basic	7,572	7,396	7,072
Weighted average shares outstanding - diluted	7,670	7,491	7,141
Year end shares outstanding	7,751	7,621	7,516
Net income (loss) per share - basic	\$1.80	\$1.64	\$1.23
Net income (loss) per share - diluted	\$1.78	\$1.62	\$1.21
Dividends per common share	\$0.28	\$0.22	\$0.05
Number of full time employees	137	124	123
Number of part time employees	3.00	2.00	2.00
Number of temporary employees	1.00	1.00	
Number of common stockholders	329	383	329
Reclassified to conform with 2017 presentation			
Approximately			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2017	2016
Cash & due from banks	70,545	96,026
Federal funds sold	186	329
Cash & cash equivalents	70,731	96,355

Available for sale investment securities, at fair value	92,188	87,751
Held to maturity investment securities, at amortized cost	21,579	16,859
Loans held for sale	254	254
Loans receivable, net	1,520,879	1,343,895
Foreclosed real estate	272	272
Accrued interest receivable	5,910	4,958
Federal Home Loan Bank stock, at cost	9,183	7,943
Premises & equipment, net	18,196	17,835
Bank-owned life insurance	39,618	33,448
Goodwill	2,589	2,589
Other intangible assets	382	501
Deferred income taxes, net	4,904	9,085
Other assets	10,448	7,174
Total assets	1,796,607	1,628,919
Liabilities:		
Noninterest bearing deposits	172,638	187,593
Interest bearing deposits	1,225,767	1,101,444
Total deposits	1,398,405	1,289,037
Advances from the Federal Home Loan Bank	199,000	160,000
Subordinated debentures	25,103	25,051
Accrued expenses & other liabilities	13,072	8,936
Total liabilities	1,635,580	1,483,024
Common stock	118,301	115,353
Retained earnings	41,032	29,652
Accumulated other comprehensive (loss) income	1,694	890
Total shareholders' equity	161,027	145,895
Reclassified to conform with 2017 presentation		
reported by Company		

**BAR HARBOR BANKSHARES**

**Annual Report:  
Consolidated Income Account, years ended Dec. 31(\$):**

	2017	2016	2015
Interest income on loans	94,976,000	41,653,000	39,303,000
Interest & dividend income on securities & other interest income	21,093,000	15,834,000	15,921,000
Total interest & dividend income	116,069,000	57,487,000	55,224,000
Interest expense on deposits	11,307,000	6,699,000	6,097,000
Interest expense on borrowings	12,607,000	5,414,000	4,293,000
Total interest expense	23,914,000	12,113,000	10,390,000
Net interest income	92,155,000	45,374,000	44,834,000
Provision for loan losses	2,788,000	979,000	1,785,000
Net interest income after provision for loan losses	89,367,000	44,395,000	43,049,000
Trust & investment management fee income	12,270,000	3,829,000	3,888,000
Insurance & brokerage service income	1,097,000		
Customer service fees	8,484,000	2,648,000	2,586,000
Gain on sales of securities, net	19,000	4,498,000	1,334,000
Bank-owned life insurance income	1,539,000	703,000	606,000
Other income	2,573,000	671,000	565,000
Total non-interest income	25,982,000	12,349,000	8,979,000
Salaries & employee benefits	39,589,000	19,775,000	17,884,000
Occupancy & equipment expense	11,633,000	4,610,000	4,569,000
Loss on premises & equipment, net	94,000	248,000	7,000
Outside services	3,000,000	767,000	359,000
Professional services	1,655,000	1,489,000	1,485,000
Communication expense	1,289,000	586,000	388,000
Amortization of intangible assets	812,000	92,000	92,000
Acquisition, conversion & other expenses	3,302,000	2,650,000	54,000
Other expenses	11,352,000	5,718,000	6,070,000
Total non-interest expense	72,726,000	35,935,000	30,908,000
Income before income taxes	42,623,000	20,809,000	21,120,000
Income tax expense (benefit)	16,630,000	5,876,000	5,967,000
Net income	25,993,000	14,933,000	15,153,000
Common shares			
Weighted average shares outstanding - basic	15,183,615	9,068,624	8,970,368
Weighted average shares outstanding - diluted	15,290,410	9,142,653	9,090,386
Year end shares outstanding	15,442,926	9,115,595	9,015,317
Net earnings (loss) per share - basic	\$1.71	\$1.65	\$1.69
Net earnings (loss) per share - diluted	\$1.70	\$1.63	\$1.67
Dividends per common share	\$0.75	\$0.73	\$0.67

Number of full time employees	143	186	221
Number of common stockholders	1,646	1,576	885
Reclassified to conform with 2017 presentation			
Adjusted for 50% stock dividend, March 22, 2017			
Shares increased due to the effect of issuance of common stock pursuant to acquisition of Lake Sunapee Bank Group			
Full-time equivalent			
Approximately			
As of March 10, 2017			
As of March 4, 2018			
As of March 9, 2016			

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2017	2016
Assets:		
Cash & due from banks	34,262,000	8,219,000
Interest-bearing deposit with the Federal Reserve Bank	56,423,000	220,000
Total cash & cash equivalents	90,685,000	8,439,000
Securities available for sale, at fair value	717,242,000	528,856,000
Federal Home Loan Bank stock	38,105,000	25,331,000
Total securities	755,347,000	554,187,000
Commercial real estate loans	826,746,000	418,119,000
Commercial & industrial loans	379,423,000	151,240,000
Residential real estate loans	1,155,682,000	506,612,000
Consumer loans	123,762,000	53,093,000
Total loans	2,485,613,000	1,129,064,000
Less: allowance for loan losses	12,325,000	10,419,000
Net loans	2,473,288,000	1,118,645,000
Premises & equipment, net	47,708,000	23,419,000
Other real estate owned	122,000	90,000
Goodwill	100,085,000	4,935,000
Other intangible assets, net	8,383,000	377,000
Cash surrender value of bank-owned life insurance	57,997,000	24,450,000
Deferred tax assets, net	7,180,000	5,990,000
Other assets	24,389,000	14,817,000
Total assets	3,565,184,000	1,755,349,000
Liabilities:		
Demand & other non-interest bearing deposits	349,055,000	98,856,000
NOW deposits	466,610,000	175,150,000
Savings deposits	364,799,000	77,623,000
Money market deposits	305,275,000	282,234,000
Time deposits	866,346,000	416,437,000
Total deposits	2,352,085,000	1,050,300,000
Senior borrowings	786,688,000	531,596,000
Subordinated borrowings	43,033,000	5,000,000
Total borrowings	829,721,000	536,596,000
Other liabilities	28,737,000	11,713,000
Total liabilities	3,210,543,000	1,598,609,000
Capital stock	32,857,000	13,577,000
Additional paid-in capital	186,702,000	23,027,000
Retained earnings	144,977,000	130,489,000
Accumulated other comprehensive income (loss)	dr4,554,000	dr4,326,000
Less: treasury stock, at cost	5,341,000	6,027,000
Total shareholders' equity	354,641,000	156,740,000
Reclassified to conform with 2017 presentation		

**BAY BANCORP INC**

**Annual Report:  
Consolidated Income Account, years ended Dec. 31(\$):**

	2017	2016	2015
Interest income & fees on loans	25,975,924	21,668,074	21,907,865
Interest income on loans held for sale	43,358	120,997	350,833
Interest income & dividends on securities	1,492,003	1,034,090	913,511
Interest income on deposits with banks & federal funds sold	375,735	204,270	37,297
Total interest income	27,887,020	23,027,431	23,209,506
Interest expense on deposits	2,019,129	1,658,698	1,761,899
Interest on federal funds purchased	132	28	604
Interest expenses on short term borrowings	319,959	191,408	72,380
Total interest expense	2,339,220	1,850,134	1,834,883
Net interest income	25,547,800	21,177,297	21,374,623
Provision for loan losses	1,656,983	1,389,533	1,142,522
Net interest income after provision for loan losses	23,890,817	19,787,764	20,232,101
Payment sponsorship fees	3,039,162	2,524,101	2,402,589
Mortgage-banking fees & gains	527,947	832,990	1,708,779
Service charges on deposit accounts	337,012	278,949	313,697
Bargain purchase gain		893,127	
Gains (losses) on securities	dr59,377	680,982	289,912
Other noninterest income	2,745,720	783,447	658,992
Total noninterest income	6,590,464	5,993,596	5,373,969
Salary & benefits	12,413,164	11,301,774	11,666,515

BANK

Occupancy & equipment expenses	2,832,945	3,341,221	3,559,576
Legal, accounting & other professional fees	716,358	1,082,206	1,361,907
Data processing & item processing services	1,390,458	1,212,471	1,372,688
Federal Deposit Insurance Corporations insurance costs	311,063	464,616	403,502
Advertising & marketing related expenses	408,147	378,924	377,906
Foreclosed property expenses & other real estate owned 'OREO' sales, net	200,596	474,652	463,949
Loan collection costs	78,547	106,361	343,521
Core deposit intangible amortization	789,182	790,876	854,098
Merger related expenses	439,055	1,758,337	22,097
Other noninterest expenses	2,059,701	2,274,970	2,114,881
Total noninterest expenses	21,639,216	23,186,408	22,540,640
Income (loss) before income taxes	8,842,065	2,594,952	3,065,430
Income tax expense (benefit)	4,000,579	1,001,596	1,134,665
Net income (loss) from continuing operations, net of taxes	4,841,486	1,593,356	1,930,765
Net income (loss) from discontinued operations, net of taxes		366,034	
<b>Net income (loss)</b>	<b>4,841,486</b>	<b>1,959,390</b>	<b>1,930,765</b>
Net income (loss) from discontinued operations attributable to non-controlling interest		dr199,491	
Net income (loss) attributable to common stockholders	4,841,486	1,759,899	1,930,765
Common shares			
Weighted average shares outstanding - basic	10,607,217	10,734,748	11,040,159
Weighted average shares outstanding - diluted	10,740,982	10,860,153	11,178,133
Year end shares outstanding	10,717,889	10,626,290	11,062,932
Net income (loss) per share - basic	\$0.46	\$0.16	\$0.17
Net income (loss) per share - diluted	\$0.45	\$0.16	\$0.17
Number of full time employees	121	127	144
Number of part time employees	10	4.00	12
Number of common stockholders	266	293	294
□Reclassified to conform with 2017 presentation			
□As of March 18, 2017 □As of March 26, 2018 □As of March 18, 2016			

**Consolidated Balance Sheet, as of Dec. 31(\$):**

<b>Assets:</b>	2017	2016
Cash & due from banks	9,316,482	7,591,685
Interest bearing deposits with banks & federal funds sold	22,249,796	32,435,771
Total cash & cash equivalents	31,566,278	40,027,456
Investment securities available for sale, at fair value	55,814,216	60,232,727
Investment securities held to maturity, at amortized cost	1,073,107	1,158,238
Restricted equity securities, at cost	1,302,295	1,823,195
Loans held for sale	1,097,160	1,613,497
Loans, net of deferred fees & costs	542,250,292	487,103,713
Less: allowance for loan losses	4,156,425	2,823,153
Loans, net	538,093,867	484,280,560
Real estate acquired through foreclosure	991,615	1,224,939
Premises & equipment	3,306,025	3,882,343
Bank owned life insurance	16,205,352	15,729,302
Core deposit intangibles	2,241,127	3,030,309
Deferred tax assets, net	1,806,352	2,984,718
Accrued interest receivable	2,176,359	1,884,945
Accrued taxes receivable	2,469,620	1,153,102
Prepaid expenses	604,381	1,001,723
Other assets	225,170	276,540
Total assets	658,972,924	620,303,594
<b>Liabilities:</b>		
Noninterest-bearing deposits	134,617,261	111,378,694
Interest-bearing deposits	438,137,299	415,079,700
Total deposits	572,754,560	526,458,394
Short-term borrowings	10,000,000	20,000,000
Defined benefit pension liability	612,112	994,156
Accrued expenses & other liabilities	3,730,123	6,923,818
Total liabilities	587,096,795	554,376,368
Common stock	10,667,227	10,456,098

Additional paid-in capital	41,692,751	40,814,285
Retained earnings	19,180,657	14,426,969
Accumulated other comprehensive income (loss)	335,494	30,383
Total controlling interest	71,876,129	65,272,735
Non-controlling interests		199,491
Total stockholders' equity (deficit)	71,876,129	65,927,226
□Reclassified to conform with 2017 presentation		

**BAYCOM CORP Annual Report: Consolidated Income Account, years ended Dec. 31(\$):**

	2017	2016	2015
Interest income on loans, including fees	41,087,000	28,394,000	24,414,762
Interest income on investment securities & interest bearing deposits in banks	2,661,000	809,000	985,011
Interest income on FHLB dividend	356,000	307,000	229,556
Interest income on FRB dividend	87,000	90,000	74,652
Interest income on federal funds sold	62,000	25,000	11,091
Total interest income	44,253,000	29,625,000	25,715,072
Interest expense on deposits	3,908,000	3,074,000	3,134,862
Interest expense on other borrowings	404,000		5,248
Total interest expense	4,312,000	3,074,000	3,140,110
Net interest income	39,941,000	26,551,000	22,574,962
Provision (reduction) for loan losses	462,000	598,000	1,412,000
Net interest income after provision (reduction) for loan losses	39,479,000	25,953,000	21,162,962
Gain on sale of loans	2,173,000		
Service charges & other fees	1,249,000	607,000	
Loan servicing & other loan fees	566,000	331,000	
Gain on sale of OREO, net	252,000		
Other income & fees	554,000	420,000	1,491,960
Bargain purchase gain			5,410,000
Total non-interest income	4,794,000	1,358,000	6,901,960
Salaries & related benefits	17,018,000	10,611,000	11,281,382
Occupancy & equipment	3,227,000	2,147,000	2,117,424
Data processing	4,735,000	1,386,000	2,251,206
Other non-interest expense	5,144,000	2,819,000	3,251,236
Total non-interest expense	30,124,000	16,963,000	18,901,248
Income (loss) before provision for income taxes	14,149,000	10,348,000	9,163,674
Provision for (benefit) income taxes	8,889,000	4,436,000	1,711,230
<b>Net income (loss)</b>	<b>5,260,000</b>	<b>5,912,000</b>	<b>7,452,444</b>
Common shares			
Weighted average shares outstanding	6,444,475	5,392,597	5,437,790
Weighted average shares outstanding - diluted	6,485,094	5,433,719	5,493,398
Year end shares outstanding	7,496,995	5,472,426	5,493,209
Earnings (losses) per share - basic	\$0.82	\$1.10	\$1.37
Earnings (losses) per share - diluted	\$0.81	\$1.09	\$1.36
□Reclassified to conform with 2017 presentation			

**Consolidated Balance Sheet, as of Dec. 31(\$):**

<b>Assets:</b>	2017	2016
Cash & due from banks	14,754,000	5,666,000
Federal funds sold	235,099,000	123,018,000
Cash & cash equivalents	249,853,000	128,684,000
Interest bearing deposits in banks	1,743,000	1,529,000
Investment securities available-for-sale	40,505,000	13,918,000
Federal Home Loan Bank stock ('FHLB'), at par	4,772,000	2,511,000
Federal Reserve Bank stock ('FRB'), at par	2,987,000	1,412,000
Loans held for sale	3,245,000	
Loans	891,548,000	508,350,000
Deferred fees, net	469,000	311,000
Less: allowance for loan losses	4,215,000	3,775,000
Loans, net	890,109,000	504,264,000
Premises & equipment, net	8,399,000	1,106,000
Other real estate owned ('OREO')		775,000
Core deposit intangibles	4,772,000	802,000
Cash surrender value of bank owned life insurance policies, net	17,132,000	6,470,000
Goodwill	10,365,000	
Interest receivable & other assets	15,157,000	13,828,000
Total assets	1,245,794,000	675,299,000

<b>Liabilities:</b>		
Non-interest bearing deposits	327,309,000	128,697,000
Interest bearing deposits	776,996,000	462,062,000
Total deposits	1,104,305,000	590,759,000
Other borrowings	6,000,000	
Salary continuation plan	4,046,000	3,157,000
Interest payable & other liabilities	7,421,000	3,320,000
Junior subordinated defeasible interest debentures, net	5,387,000	
Total liabilities	1,127,159,000	597,236,000
Common stock	81,307,000	46,084,000
Additional paid in capital	287,000	287,000
Accumulated other comprehensive income (loss)	213,000	88,000
Retained earnings (accumulated deficit)	36,828,000	31,604,000
Total shareholders' equity (deficit)	118,635,000	78,063,000
□Reclassified to conform with 2017 presentation		

**BIMINI CAPITAL MANAGEMENT INC Annual Report: Consolidated Income Account, years ended Dec. 31(\$):**

	2017	2016	2015
Advisory services	7,431,359	5,488,691	
Interest income	6,054,381	4,235,081	4,312,063
Dividend income from Orchid Island Capital, Inc.			
common stock	2,518,660	2,343,660	
Total revenues	16,004,400	12,067,432	
Interest expense			425,107
Net interest income (expense) before interest on junior subordinated notes			3,886,956
Interest expense on repurchase agreements	1,795,753	747,374	
Interest expense on junior subordinated notes	1,237,614	1,108,610	997,812
Net interest income (expense)	12,971,033	10,211,448	2,889,144
Net revenues	12,971,033	10,211,448	
Unrealized gains (losses) on mortgage-backed securities			dr1,944,186
Realized gains (losses) on mortgage-backed securities			dr78,850
Gain (losses) on derivative instruments			dr1,376,963
Net portfolio income (loss)			dr510,855
Advisory services			5,041,692
Unrealized gains (losses) on mortgage-backed securities	dr2,066,256	dr3,785,939	
Realized gains (losses) on mortgage-backed securities	dr689	179,667	
Unrealized gains (losses) on Orchid Island Capital, Inc. common stock	dr2,206,541	1,255,533	dr2,960,771
Gains (losses) on derivative instruments	dr46,031	dr15,638	
Gains on retained interests on securitizations	645,221	2,425,190	2,962,158
Orchid Island Capital, Inc. dividends			1,894,480
Other income (expense)	1,578	1,125	53,172
Total other income (expense)	dr3,672,718	59,938	6,990,731
Compensation & related benefits	3,851,925	3,324,955	2,907,186
Directors' fees & liability insurance	658,752	621,873	669,944
Audit, legal & other professional fees	455,167	599,243	1,624,822
Settlement of litigation			3,500,000
Administrative & other expenses	1,436,941	1,197,593	996,886
Total expenses	6,402,785	5,743,664	9,698,838
Net income (loss) before income tax expense (benefit)	2,895,530	4,527,722	dr3,218,962
Income tax expense (benefit)	19,378,150	1,141,718	cr6,249,791
<b>Net income (loss)</b>	<b>dr16,482,620</b>	<b>3,386,004</b>	<b>59,230,829</b>
attributable to Bimini Capital stockholders			59,230,829
Weighted average class A shares outstanding - basic	12,633,216	12,698,122	12,385,938
Weighted average class B shares outstanding - basic	31,938	31,938	31,938
Weighted average class A shares outstanding - diluted	12,633,216	12,698,122	12,385,938

BANK

Weighted average class B shares outstanding - diluted	31,938	31,938	31,938
Year end shares outstanding	12,724,503	12,695,503	12,437,170
Net income (loss) per class A share - basic	\$1.30	\$0.27	\$4.77
Net income (loss) per class B share - basic	\$1.30	\$0.27	\$4.77
Net income (loss) per class A share - diluted	\$1.30	\$0.27	\$4.77
Net income (loss) per class B share - diluted	\$1.30	\$0.27	\$4.77
Number of full time employees	8.00	7.00	7.00
Number of class A common stockholders	147	372	400
Number of class A beneficiary stockholders	1,484	1,549	1,672
Number of class B common stockholders	2.00	2.00	2.00
Number of class C common stockholders	1.00	1.00	1.00

Restated to reflect the adoption of FASB ASU NO 2016-18, (Topic 230) Reclassified to conform with 2016 presentation Rounding difference, breakdown taken from notes As of February 7, 2018 As of February 18, 2016

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2017	2016
Mortgage-backed securities - pledged to counterparties, at fair value	209,269,791	129,582,386
Mortgage-backed securities - unpledged, at fair value	422,341	719,603
Total mortgage-backed securities	209,692,132	130,301,989
Cash & cash equivalents	6,103,250	4,429,459
Restricted cash	2,649,610	1,221,978
Investment in Orchid Island Capital, Inc. common stock, at fair value	14,105,934	15,108,240
Retained interests in securitizations	653,380	1,113,736
Accrued interest receivable	746,121	512,760
Property & equipment, net	3,359,312	3,407,040
Deferred tax asset, net	44,524,584	63,833,063
Other assets	2,754,474	2,942,139
Total assets	284,588,797	222,870,404
Liabilities:		
Repurchase agreements	200,182,751	121,827,586
Junior subordinated notes due to Birmini Capital Trust II	26,804,440	26,804,440
Accrued interest payable	346,444	114,199
Other liabilities	1,562,914	1,977,281
Total liabilities	228,896,549	150,723,506
Class A common stock	12,661	12,632
Class B common stock	32	32
Class C common stock	32	32
Additional paid-in capital	334,878,779	334,850,838
Retained earnings (accumulated deficit)	dr279,199,256	dr262,716,636
Stockholders' equity (deficit)	55,692,248	72,146,898

Rounding difference, breakdown taken from notes

**BLACKHAWK BANCORP INC Annual Report:**

**Consolidated Income Account, years ended Dec. 31(\$):**

	2017	2016	2015
Interest income & fees on loans	20,683,000	18,823,000	18,953,000
Taxable interest & dividends income on available-for-sale securities	3,056,000	2,785,000	1,998,000
Tax-exempt	1,546,000	1,214,000	1,203,000
Interest on securities purchased under agreements to resell	118,000	275,000	61,000
Interest on other	25,403,000	23,097,000	19,000
Total interest income	2,001,000	1,651,000	1,616,000
Interest expense on deposits	342,000	633,000	612,000
Interest expense on senior secured term note	67,000	345,000	361,000
Interest on FHLB advances	113,000	12,000	12,000
Total interest expense	2,523,000	2,641,000	2,601,000
Net interest income before provision for loan losses	22,800,000	20,456,000	19,633,000
Provision for loan losses	1,790,000	1,880,000	2,139,000
Net interest income after provision for loan losses	21,090,000	18,576,000	17,494,000

Service charges on deposit accounts	2,976,000	2,845,000	2,716,000
Net gains on sale of loans	2,439,000	2,402,000	2,021,000
Net loan servicing income	732,000	289,000	293,000
Debit card interchange fees	2,412,000	2,285,000	2,242,000
Net gains (losses) on sales of securities available for sale	dr68,000	156,000	631,000
Gain (loss) on repurchase agreement	2,974,000	dr431,000	
Increase in cash surrender value of bank-owned life insurance	304,000	306,000	299,000
Other income	1,265,000	1,154,000	1,244,000
Total noninterest income	10,060,000	12,411,000	9,015,000
Salaries & employee benefits	13,493,000	12,360,000	11,557,000
Occupancy & equipment expense	2,577,000	2,561,000	2,589,000
Data processing	1,516,000	1,388,000	1,293,000
Debit card processing & issuance	1,183,000	1,226,000	1,088,000
Advertising & marketing expense	493,000	406,000	276,000
Professional fees	1,119,000	1,160,000	1,024,000
Office supplies expense	287,000	322,000	352,000
Telephone expense	469,000	431,000	423,000
Other noninterest expenses	2,484,000	2,693,000	2,739,000
Total noninterest expenses (loss) before income taxes	23,621,000	22,547,000	21,341,000
Income taxes (benefit)	7,529,000	8,440,000	5,168,000
Net income (loss) Common shares	1,329,000	2,462,000	1,249,000
Weighted average shares outstanding - basic	6,200,000	5,978,000	3,919,000
Weighted average shares outstanding - diluted	3,075,698	2,297,317	2,253,390
Year end shares outstanding	3,080,845	2,308,830	2,264,915
Net earnings (loss) per share - basic	\$2.02	\$2.60	\$1.74
Net earnings (loss) per share - diluted	\$2.01	\$2.59	\$1.73
Total number of common stockholders	165	165	345

Restated to conform with 2016 presentation Reclassified to conform with 2017 presentation

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2017	2016
Cash & due from banks	19,326,000	16,402,000
Interest-bearing deposits in banks & other	2,215,000	7,640,000
Total cash & cash equivalents	21,541,000	24,042,000
Securities available for sale	176,350,000	191,815,000
Loans held for sale	747,000	1,053,000
Federal Home Loan Bank (FHLB) Stock, at cost	654,000	1,086,000
Loans, net	479,539,000	407,331,000
Premises & equipment, net	11,120,000	8,242,000
Goodwill	5,037,000	5,037,000
Mortgage servicing rights	2,508,000	2,189,000
Cash surrender value of bank-owned life insurance	10,512,000	10,208,000
Other assets	12,613,000	14,725,000
Total assets	720,621,000	665,728,000
Liabilities:		
Non-interest bearing deposits	115,724,000	117,785,000
Interest bearing deposits	501,271,000	454,581,000
Total deposits	616,995,000	572,366,000
Subordinated debentures & notes	5,155,000	11,255,000
Senior secured term note	7,500,000	7,500,000
Short-term borrowings	16,228,000	21,200,000
Other liabilities	4,109,000	3,857,000
Total liabilities	642,487,000	616,178,000
Common stock	34,000	24,000
Additional paid-in capital	32,874,000	10,664,000
Retained earnings	45,114,000	39,990,000
Treasury stock, at cost	1,124,000	1,020,000
Accumulated other comprehensive income (loss)	1,236,000	dr108,000
Total shareholders' equity (deficit)	78,134,000	49,550,000

Restated to conform with 2017 presentation Including fair value: 2016 \$1,031,000; 2017 \$1,031,000

**BLACKROCK UTILITIES, INFRASTRUCTURE & POWER OPPORTUNITIES TRUST Annual Report:**

**Income Account, years ended Dec. 31(\$):**

	2017	2016	2015
Dividends - unaffiliated	13,923,870	13,568,278	12,100,000
Dividends - affiliated	40,734	25,505	13,472

Securities lending - affiliated, net	4,125	31,191	5,645
Foreign taxes withheld	dr648,277	dr339,216	dr266,880
Other income - affiliated			327
Total investment income	13,320,452	13,285,758	11,852,564
Investment advisory	3,511,724	3,360,762	3,541,594
Trustees & officer	33,942	61,505	65,681
Transfer agent	62,734		
Professional fees	93,607	98,176	97,829
Custodian expenses	59,376	130,972	104,331
Accounting services expenses	29,994		
Printing expenses	9,500	18,997	25,785
Registration fees	9,390	9,569	8,994
Miscellaneous expenses	74,124	67,663	56,007
Officer & trustees expenses		35,413	35,404
Insurance		8,149	8,752
Total expenses	3,884,391	3,791,206	3,944,377
Less fees waived by manager		4,851	8,324
Less: Fees waived &/or reimbursed by the Manager	48,860		
Total expenses after fees waived		3,786,355	3,936,053
Total expenses after fees waived and/or reimbursed & paid indirect	3,835,531		
Net investment income (loss)	9,484,921	9,499,403	7,916,511
Year end shares outstanding		16,906,964	16,906,964
Net investment income (loss) per share	21.12	\$0.56	\$0.47

Balance Sheet, as of Dec. 31(\$):

Assets:	2017	2016
Investments at value - unaffiliated	352,109,382	327,750,396
Investments at value - affiliated	6,376,831	4,607,215
Cash		24,135
Foreign currency at value	60	1,504
Options written receivable		6,250
Dividends receivable - unaffiliated	874,977	848,175
Dividends receivable - affiliated		5,193
Securities lending income receivable - affiliated		1,966
Other assets		8,271
Prepaid expenses	18,644	
Total assets	359,385,087	333,248,445
Liabilities:		
Options written at value	1,167,241	3,868,196
Cash collateral on securities loaned at value		456,046
Bank overdraft	104	
Income dividends payable		141,331
Officer's & trustees fees payable	8,173	11,073
Investment advisory fees payable	297,675	274,182
Other accrued expenses payable	135,437	200,855
Total liabilities	1,608,630	4,951,683
Net assets	357,776,457	328,296,762
Paid-in capital	281,633,102	280,924,430
Undistributed (distributions in excess of) net investment income	3,097,658	2,439,628
Accumulated net realized gain (loss)	dr2,393,226	dr7,246,903
Net unrealized appreciation (depreciation)	75,438,923	52,179,607
Net assets applicable to common shareholders	357,776,457	328,296,762
Net assets value per common share	21	19

Investments at cost - unaffiliated: 2017 \$277,407,484; 2016 \$274,312,101 Securities loaned at value - Investments-unaffiliated: 2016 \$433,609 Investments at cost - affiliated: 2017 \$6,376,831; 2016 \$4,607,170 Foreign currency at cost: 2017 \$77; 2016 \$1,499 Premiums received - options written at value: 2017 \$1,899,469; 2016 \$2,620,284

**BLACKROCK RESOURCES & COMMODITIES STRATEGY TRUST Annual Report:**

**Income Account, years ended Dec. 31(\$):**

	2017	2016	2015
Dividend income - unaffiliated	31,494,387	24,995,241	36,890,697
Dividend income - affiliated	110,231	45,771	18,056
Securities lending - affiliated - net	119,242	134,174	24,110
Foreign taxes withheld	dr1,471,626	dr1,194,382	dr1,507,193
Total investment income	30,252,234	23,980,804	35,425,670
Investments advisory fees	9,648,498	8,924,260	10,109,430
Trustees & officer fees	128,998	133,986	95,533
Transfer agent fees	119,785	92,507	98,414
Professional fees	148,180	137,634	163,103
Custodian services	105,389	215,493	211,178
Accounting services	37,508		
Printing expenses	19,344	20,411	5,129

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Registration fees	38,135	41,521	38,443
Insurance		35,187	16,155
Miscellaneous expenses	185,162	64,569	98,800
Total expenses	10,430,999	9,665,568	10,836,185
Less fees waived &/or reimbursed by Manager	10,076	9,102	11,707
Less fees paid indirectly	294		
Total expenses after fees waived and/or reimbursed by Manager	10,420,629	9,656,466	10,824,478
Net investment income (loss)	19,831,605	14,324,338	24,601,192
Year end shares outstanding	96,545,693	99,059,784	99,059,784
Net investment income per share	\$0.20	\$0.14	\$0.25

**Balance Sheet, as of Dec. 31(\$):**

Assets:	2017	2016
Investments at value - unaffiliated	1,027,739,844	973,897,050
Investments at value - affiliated	16,644,733	16,541,191
Cash	94,925	586,383
Foreign currency at value	11,224	
Investments sold receivable		156,363
Options written receivable		231,623
Dividends receivable - unaffiliated	1,943,711	1,994,726
Dividends receivable - affiliated	15,512	2,462
Securities lending income receivable - affiliated	285	8,502
Other assets		23,964
Prepaid expenses	30,783	
Total assets	1,046,481,017	993,442,264
Liabilities:		
Collateral on securities loaned at value	485,343	3,934,928
Investments purchased payable		151,641
Foreign bank overdraft		448,722
Options written at value	16,165,273	10,145,685
Options written payable		348,670
Trustees' & officers' fees payable	358,449	345,262
Investment advisory fees payable	846,609	824,929
Income dividends payable	207,186	408,385
Capital shares redeemed payable	711,229	
Other accrued expenses payable	234,863	334,930
Total liabilities	19,008,952	16,543,152
Net assets		976,899,112
Paid-in capital		1,341,227,271
Undistributed (distributions in excess of) net investment income		dr728,229
Accumulated net realized gain (loss)		dr501,753,305
Net unrealized appreciation (depreciation)		138,153,375
Net assets	1,027,472,065	976,899,112
Net assets value per share	11	9.86
Cost - Investments at value - unaffiliated: 2017 \$810,090,631; 2016 \$835,757,398		
Cost - Investments at value - affiliated: 2017 \$16,644,733; 2016 \$16,541,191		
Cost - Foreign currency, at value: 2017 \$11,224; 2016 \$(45,789)		
Premium received - options written at value: 2017 \$7,955,422; 2016 \$10,175,756		

**BRIGHTHOUSE LIFE INSURANCE CO - INSURANCE PRODUCTS**

**Annual Report: Consolidated Income Account, years ended Dec. 31(\$):**

	2017	2016	2015
Premiums revenue	828,000,000	921,000,000	1,433,000,000
Universal life & investment-type product policy fees	3,156,000,000	2,696,000,000	2,940,000,000
Net investment income	2,973,000,000	2,712,000,000	2,615,000,000
Other revenues	336,000,000	761,000,000	504,000,000
Other-than-temporary impairments on fixed maturity securities	dr1,000,000	dr16,000,000	dr16,000,000
Other-than-temporary impairments on fixed maturity securities transferred to other comprehensive income (loss)		dr3,000,000	dr9,000,000
Other net investment gains (losses)	dr26,000,000	dr13,000,000	61,000,000
Total net investment gains (losses)	dr27,000,000	dr32,000,000	36,000,000
Net derivative gains (losses)	dr1,468,000,000	dr5,878,000,000	dr424,000,000
Total revenues	5,798,000,000	1,180,000,000	7,104,000,000
Policyholder benefits & claims	3,594,000,000	2,984,000,000	2,696,000,000
Interest credited to policyholder account balances	1,076,000,000	957,000,000	1,037,000,000
Goodwill impairment		381,000,000	

Amortization of deferred policy acquisition costs & value of business acquired	916,000,000	dr172,000,000	595,000,000
Other expenses	1,833,000,000	1,738,000,000	1,722,000,000
Total expenses	7,419,000,000	5,888,000,000	6,050,000,000
Income (loss) from continuing operations before provision for (benefit from) income tax	dr1,621,000,000	dr4,708,000,000	1,054,000,000
Provision for income tax expense (benefit)	cr738,000,000	cr1,771,000,000	215,000,000
Net income (loss)	dr883,000,000	dr2,937,000,000	839,000,000
Year end shares outstanding	3,000	3,000	3,000
Number of common stockholders	1.00	1.00	1.00

Reclassified to conform with 2016 presentation 2016 and prior year financials are for the company prior to separation from MetLife, Inc.

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2017	2016
Fixed maturity securities available-for-sale, at estimated fair value	63,333,000,000	51,785,000,000
Equity securities available-for-sale, at estimated fair value	232,000,000	300,000,000
Mortgage loans	10,640,000,000	8,884,000,000
Policy loans	1,106,000,000	1,093,000,000
Real estate & real estate joint ventures	433,000,000	215,000,000
Other limited partnership interests	1,667,000,000	1,639,000,000
Short-term investments, principally at estimated fair value	269,000,000	926,000,000
Other invested assets, principally at estimated fair value	2,448,000,000	3,887,000,000
Total investments	80,128,000,000	68,729,000,000
Cash & cash equivalents, principally at estimated fair value	1,363,000,000	1,888,000,000
Accrued investment income	575,000,000	591,000,000
Premiums, reinsurance & other receivables	12,918,000,000	20,101,000,000
Deferred policy acquisition costs & value of business acquired	5,623,000,000	5,274,000,000
Current income tax receivable	735,000,000	454,000,000
Deferred income tax receivable		1,018,000,000
Other assets	547,000,000	630,000,000
Separate account assets	110,156,000,000	100,588,000,000
Total assets	212,045,000,000	199,273,000,000
Liabilities:		
Future policy benefits	35,715,000,000	31,684,000,000
Policyholder account balances	37,069,000,000	35,587,000,000
Other policy-related balances	2,720,000,000	3,384,000,000
Payables for collateral under securities loaned & other transactions	4,158,000,000	7,362,000,000
Long-term debt	746,000,000	804,000,000
Deferred income tax liability	894,000,000	
Other liabilities	4,419,000,000	10,147,000,000
Separate account liabilities	110,156,000,000	100,588,000,000
Total liabilities	195,177,000,000	189,556,000,000
Common stock	75,000,000	75,000,000
Additional paid-in capital	19,073,000,000	12,449,000,000
Retained earnings (deficit)	dr4,132,000,000	dr4,209,000,000
Accumulated other comprehensive income (loss)	1,837,000,000	1,402,000,000
Total stockholders' equity	16,853,000,000	9,717,000,000
Noncontrolling interests	15,000,000	
Total equity	16,868,000,000	

2016 and prior year financials are for the company prior to separation from MetLife, Inc. Amortized cost - fixed maturity securities available-for-sale, at estimated fair value: 2017 \$58,599,000,000; 2016 \$49,312,000,000. Cost - equity securities available-for-sale, at estimated fair value: 2017 \$212,000,000; 2016 \$280,000,000. Net of valuation allowances - mortgage loans: 2017 \$46,000,000; 2016 \$38,000,000. Including estimated fair value relating to variable interest entities - mortgage loans: 2017 \$115,000,000; 2016 \$38,000,000. Includes amount relating to variable interest entities - accrued investment income: 2017 \$1,000,000; 2016 \$1,000,000. Includes estimated fair value relating to variable interest entities - long-term debt: 2017 \$11,000,000; 2016 \$23,000,000. Includes amount relating to variable interest entities - Other liabilities: 2016 \$1,000,000.

**BROADRIDGE FINANCIAL SOLUTIONS INC. Acquisition Completed: On Mar. 27, 2018, Co. acquired ActivePath, an Israeli-based digital technology company. Terms of the transaction were not disclosed.**

**BROADWAY FINANCIAL CORP. (DE) Annual Report:**

Consolidated Income Account, years ended Dec. 31(\$000):	2017	2016	2015
Interest & fees on loans receivable	15,397	14,485	14,230

Interest on mortgage-backed securities & other securities	318	323	351
Other interest income	572	482	574
Total interest income	16,287	15,290	15,155
Interest on deposits	2,398	2,180	1,910
Interest on borrowings	1,950	1,697	1,954
Total interest expense	4,348	3,877	3,864
Net interest income before loan loss provision	11,939	11,413	11,291
Loan loss provision recapture	dr1,100	dr550	dr3,700
Net interest income (loss) after loan loss provision recapture	13,039	11,963	14,991
Service charges	446	489	453
Net gains (losses) on sales of loans	560		1,751
Community Development Financial Institutions ("CDFI") grant	227	265	355
Income from litigation settlement	1,183		
Other non-interest income	114	290	349
Total non-interest income	2,530	1,044	2,908
Compensation & benefits expense	7,092	7,025	8,105
Occupancy expense	1,278	1,196	1,208
Information services expense	818	758	880
Professional services expense	716	1,154	877
Federal Deposit Insurance Corporation assessments			429
Office services & supplies expense	302	289	299
Loan related expenses	205	245	
Corporate insurance	196	234	319
Amortization of investment in affordable housing limited partnership	195	193	
Other non-interest expense	1,035	658	1,284
Total non-interest expense	11,837	11,752	13,401
Income (loss) before income taxes	3,732	1,255	4,498
Income tax expense (benefit)	1,863	cr2,225	cr4,574
Net income (loss)	1,869	3,480	9,072
Less: net income attributable to participating securities	5.00	3.00	
Income (loss) available to common shareholders	1,864	3,477	9,072
Common shares(000)			
Weighted average shares outstanding - basic	26,679	28,999	29,077
Weighted average shares outstanding - diluted	26,755	29,099	29,077
Year end shares outstanding	27,451	27,421	29,077
Net income (loss) per share - basic	\$0.07	\$0.12	\$0.31
Net income (loss) per share - diluted	\$0.07	\$0.12	\$0.31
Number of full time employees	63	62	62
Number of part time employees	5.00	5.00	5.00
Total number of employees	68	67	67
Number of common stockholders	282	303	306

Reclassified to conform with 2016 presentation. Reclassified to conform with 2017 presentation. As of March 10, 2017. As of March 8, 2018. As of March 11, 2016.

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2017	2016
Cash & due from banks	3,420	1,516
Interest-bearing deposits in other banks	18,799	16,914
Cash & cash equivalents	22,219	18,430
Securities available-for-sale, at fair value	17,494	13,202
Loans receivable held for sale, net	22,370	
Loans receivable held for investment, net	334,851	379,454
Accrued interest receivable	1,073	1,178
Federal Home Loan Bank ("FHLB") stock	2,916	2,573
Office properties & equipment, net	2,406	2,479
Bank owned life insurance	2,994	2,940
Deferred tax assets, net	5,110	6,907

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Table with 3 columns: Description, 2017, 2016. Rows include Interest bearing deposits with over banks, Total cash & cash equivalents, Securities available-for-sale, etc.

Table with 3 columns: Description, 2017, 2016. Rows include Total other operating expenses, Operating income, Interest expense, Equity in (losses) earnings of equity investments in real estate, etc.

Table with 3 columns: Description, 2017, 2016. Rows include Interest expense on capital leases, Interest expense on subordinated debt, Total interest expense, Net interest income, etc.

CAREY WATERMARK INVESTORS INC

Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Hotel revenues: rooms, Hotel revenues: food & beverage, Hotel revenues: other, etc.

Consolidated Balance Sheet, as of Dec. 31(\$000):

Table with 3 columns: Description, 2017, 2016. Rows include Assets: Investments in real estate: hotels, Less: accumulated depreciation, Net investments in hotels, etc.

Consolidated Balance Sheet, as of Dec. 31(\$000):

Table with 3 columns: Description, 2017, 2016. Rows include Assets: Cash & due from banks, Interest-earning deposits with banks, Cash & cash equivalents, etc.

CAROLINA TRUST BANCSHARES INC

Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

Table with 3 columns: Description, 2017, 2016. Rows include Interest income on investment securities & cash, Interest income and fees on loans, Total interest income, etc.

Consolidated Balance Sheet, as of Dec. 31(\$000):

Table with 3 columns: Description, 2017, 2016. Rows include Assets: Cash & due from banks, Interest-earning deposits with banks, Cash & cash equivalents, etc.

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Table with 4 columns: Description, 2017, 2016, 2015. Rows include Federal income tax expense, Net income (loss), Common shares, Weighted average shares outstanding, Year end shares outstanding, Earnings (loss) per class A share, Earnings (loss) per class B share, Total number of employees, Number of class A common stockholders, Number of class B common stockholders.

Consolidated Balance Sheet, as of Dec. 31(\$):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Assets: Fixed maturities held-to-maturity, Fixed maturities available-for-sale, Equity securities available-for-sale, Mortgage loans on real estate, Policy loans, Real estate held for investment, Real estate held for sale, Other long-term investments, Short-term investments, Total investments, Cash & cash equivalents, Accrued investment income, Reinsurance recoverable, Deferred policy acquisition costs, Cost of customer relationships acquired, Goodwill, Other intangible assets, Deferred tax asset, Property & equipment, net, Due premiums, net, Prepaid expenses, Other assets, Total assets, Liabilities: Future policy benefit reserves - life insurance, Future policy benefit reserves - annuities, Future policy benefit reserves - accident & health, Dividend accumulations, Premiums paid in advance, Policy claims payable, Other policyholders' funds, Total policy liabilities, Commissions payable, Current federal income tax payable, Payable for securities in process of settlement, Other liabilities, Total liabilities, Class A common stock, Class B common stock, Retained earnings (accumulated deficit), Accumulated other comprehensive income (loss) - unrealized gains (losses) on securities, net of tax, Treasury stock, at cost, Total stockholders' equity.

CLIFTON BANCORP INC Merger Completed: On Apr. 2, 2018, Co. merged with and into Kearny Financial Corp. ('Kearny'), with Kearny continuing as the surviving corporation (the 'Merger'), immediately following the merger, Co.'s

wholly-owned subsidiary bank, Clifton Savings Bank, a federally chartered savings bank, merged with and into Kearny's wholly-owned subsidiary bank, Kearny Bank, a New Jersey-chartered savings bank, with Kearny Bank continuing as the surviving bank. As the result of the merger, each outstanding share of Co. common stock was converted into the right to receive 1.191 shares of Kearny common stock. No fractional shares of Kearny common stock were issued in the Merger and any fractional share of Kearny common stock was paid at the rate of \$13.24 per share. In addition, each option to purchase shares of Co. common stock outstanding immediately before the effective time of the Merger, whether or not vested, was canceled and exchanged for a right to receive a cash payment equal to the product of (1) the number of shares of Co. common stock subject to the stock option multiplied by (2) the amount by which \$18.25 exceeded the exercise price of such option, less applicable withholding taxes. At the Effective Time, each outstanding share of restricted stock vested and was converted into the right to receive 1.191 shares of Kearny common stock. Based on the number of shares of Co. common stock issued and outstanding immediately prior to the Effective Time, Kearny's issued approximately 25,536,868 shares of Kearny common stock in connection with the Merger.

CNB BANCORP INC (VA) Merger Completed: On Mar. 29, 2018, Co. merged with and into Old Point Financial Corp ('Old Point Financial') (the 'Merger'). As a result of the Merger, Co.'s holders received 0.1041 shares of Old Point Financial's common stock and \$2.19 in cash for each of Co.'s common shares.

COASTAL BANKING CO INC Sale Completed: On Apr. 3, 2018, Co. was acquired by First Federal Bancorp Inc in exchanged for \$21.50 in cash for each of Co.'s common shares.

COASTALSOUTH BANCSHARES INC Annual Report: Consolidated Income Account, years ended Dec. 31(\$ of US \$):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Interest income on loans, including fees, Interest on investments - taxable, Interest on investments - non-taxable, Interest on investments - non-marketable equity securities, Interest income on Federal funds sold, Other interest income, Total interest income, Interest expense on interest bearing deposits, Interest expense on advances from the Federal Home Loan Bank, Interest expense on other borrowings, Total interest expense, Net interest income, Provision for (recovery of) credit losses, Net interest income after provision for (recovery of) credit losses, Income from mortgage operations, Service charges on deposit accounts, Interchange income & card fees, Bank-owned life insurance, Securities gains (losses), net, Gain on sale of securities available for sale, net, Other service fees & commissions, Other noninterest income, Total noninterest income, Salaries & employee benefits, FDIC assessment, Occupancy & equipment, Data processing, Marketing & advertising, Net cost of operation of other real estate owned, Loss on other real estate owned, net, Other professional fees, Impairment on investment securities, Net occupancy, Furniture & equipment, Other noninterest expenses.

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Total noninterest expense, Income (loss) before income taxes, Income tax expense (benefit), Net income (loss) from continuing operations, Loss from discontinued operations, net of tax, Net income (loss), Net accretion of preferred shares to redemption value, Preferred shares dividends, Net income (loss) available to common stockholders, Common shares, Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net earnings (loss) per share - basic, Net earnings (loss) per share - diluted.

Consolidated Balance Sheet, as of Dec. 31(\$ of US \$):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Assets: Cash & due from banks, Interest bearing accounts with other banks, Federal funds sold, Total cash & cash equivalents, Investments - securities available for sale, Investments - non-marketable equity securities, Total investments, Loans held for sale, Loans held for investment, Less: allowance for loan losses, Loans held for investment, net, Premises, furniture & equipment, net, Bank-owned life insurance, Deferred tax asset, Other real estate owned, Other assets, Other assets held for sale, Total assets, Liabilities: Non-interest bearing transaction accounts, Interest-bearing transaction accounts, Saving & money market, Time deposits, Total deposits, Other borrowings, Other liabilities, Total liabilities, Series A preferred stock, Series B preferred stock, Common stock, Nonvoting common stock, Capital surplus, Retained earnings (accumulated deficit), Accumulated other comprehensive income (loss), Total stockholders' equity.

COASTALSOUTH BANCSHARES INC Auditor's Report: The following is an excerpt from the Report of the Independent Auditors, Elliott Davis Decosimo, LLC, as it appeared in Co.'s 2016 Annual Report.

Opinion In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of CoastalSouth Bancshares, Inc. and Subsidiary as of December 31, 2016 and 2015, and the results of their operations and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. Emphasis of Matter As discussed in Note 22, as of December 31, 2016 the Company has deferred interest payments on its preferred stock since May 14, 2011. The total principal amount outstanding of the preferred stock and accrued interest as of December 31, 2016 is \$16.5 million and \$7.6 million,

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respectively. Our opinion is not modified with respect to this matter.

COLONY NORTHSTAR CREDIT REAL ESTATE INC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

Table with 3 columns: 2017, 2016, 2015. Rows include Interest income, Property operating income, Other income, Total revenues, Interest expense, Property operating expense, Transaction, investment & servicing expense, Depreciation & amortization, Provision for loan loss, Administrative expenses, Total expenses, Other income (loss), net, Earnings from investments in unconsolidated ventures, Net income before income taxes, Income taxes benefit (expense), Net income, Net income attributable to non-controlling interests, Net income attributable to owners, Year end shares outstanding, Number of common stockholders - class A, Number of common stockholders - class B - 3, Transaction, investment and servicing expense: 2015 \$441,000; 2016 \$417,000. As of March 21, 2018.

Consolidated Balance Sheet, as of Dec. 31(\$000):

Table with 3 columns: 2017, 2016. Rows include Assets: Cash, Restricted cash, Loans receivable - held for investment, Loans receivable - held for sale, Real estate - held for sale, Investments in unconsolidated ventures, Deferred leasing costs & intangible assets, net, Other assets, Total assets, Debt, net, Accrued & other liabilities, Total liabilities, Common stock, Additional paid-in capital, CLNS owner, Other owners, Total owners' equity, Liabilities: Non-controlling interests, Total equity.

COMERICA, INC. Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

Table with 3 columns: 2017, 2016, 2015. Rows include Interest & fees on loans, Interest on investment securities, Interest on short-term investments, Total interest income, Interest expense on deposits, Interest expense on short-term borrowings, Interest expense on medium- & long-term debt, Total interest expense, Net interest income, Provision for credit losses, Net interest income after provision for loan losses, Card fees, Service charges on deposit accounts, Fiduciary income, Commercial lending fees, Letter of credit fees.

Table with 3 columns: 2017, 2016, 2015. Rows include Bank-owned life insurance, Foreign exchange income, Brokerage fees, Net securities gains (losses), Other noninterest income, Total noninterest income, Salaries & employee benefits expense, Outside processing fee expense, Net occupancy expense, Equipment expense, Restructuring charges, Software expense, Federal Deposit Insurance Corporation insurance expense, Advertising expense, Litigation-related expense, Other noninterest expenses, Total noninterest expenses, Income (loss) before income taxes, Provision (benefit) for income taxes, Net income (loss), Income allocated to participating securities, Net income (loss) attributable to common shares (000), Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net earnings (loss) per common share - basic, Net earnings (loss) per common share - diluted, Cash dividends declared per common share, Number of full time employees, Number of part time employees, Total number of employees, Number of common stockholders, Reclassified to conform with 2016 presentation, Approximately As of February 7, 2017, As of February 9, 2018, As of February 17, 2016.

Consolidated Balance Sheet, as of Dec. 31(\$000):

Table with 3 columns: 2017, 2016. Rows include Assets: Cash & due from banks, Interest-bearing deposits with banks, Other short-term investments, Investment securities available-for-sale, Investment securities held to maturity, Commercial loans, Real estate construction loans, Commercial mortgage loans, Lease financing, International loans, Residential mortgage loans, Consumer loans, Total loans, Less allowance for loan losses, Net loans, Premises & equipment, Accrued income & other assets, Total assets, Liabilities: Noninterest-bearing deposits, Money market & interest-bearing checking deposits, Savings deposits, Customer certificates of deposit, Foreign office time deposits, Total interest-bearing deposits, Total deposits, Short-term borrowings, Accrued expenses & other liabilities, Medium- & long-term debt, Total liabilities, Common stock, Capital surplus, Accumulated other comprehensive income (loss).

Table with 3 columns: 2017, 2016, 2015. Rows include Retained earnings, Less cost of common stock in treasury, Total shareholders' equity.

COMMUNITY BANCORP. (DERBY, VT) Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

Table with 3 columns: 2017, 2016, 2015. Rows include Interest & fees on loans, Interest on debt securities - taxable, Interest on debt securities - tax-exempt, Interest on dividends, Interest on federal funds sold & overnight deposits, Total interest income, Interest on deposits, Interest on federal funds purchased & other borrowed funds, Interest on repurchase agreements, Interest on junior subordinated debentures, Total interest expense, Net interest income, Provision for loan losses, Net interest income after provision for loan losses, Service fees, Income from sold loans, Other income from loans, Net realized gain (loss) on sale of securities available-for-sale, Other income, Total non-interest income, Salaries & wages, Employee benefits, Occupancy expenses, net, Other expenses, Total non-interest expense, Income (loss) before income taxes, Income tax expense (benefit), Net income, Less: dividends to preferred shareholders, Net income available to common shareholders, Common shares, Weighted average shares outstanding - basic, Year end shares outstanding, Net income per share - basic, Dividends per common share, Number of full time employees, Number of part time employees, Number of common stockholders, As of February 1, 2017, As of February 1, 2018, Approximately As of February 1, 2016.

Consolidated Balance Sheet, as of Dec. 31(\$):

Table with 3 columns: 2017, 2016. Rows include Assets: Cash & due from banks, Federal funds sold & overnight deposits, Total cash & cash equivalents, Securities held-to-maturity, Securities available-for-sale, Restricted equity securities, at cost, Loans held-for-sale, Loans, Allowance for loan losses, Deferred net loan costs, Bank premises & equipment, net, Accrued interest receivable, Bank owned life insurance (BOLI), Core deposit intangible, Goodwill, Other real estate owned (OREO), Other assets, Total assets, Liabilities: Demand, non-interest bearing.

BANK





Advertising & marketing expenses	478	527	454
Net losses from the extinguishment of debt		242	
Data processing fees	251	250	263
Other operating expenses	3,462	3,259	2,793
Total non-interest expenses	18,601	18,186	16,363
Income (loss) before federal income tax expense (benefit)	6,767	5,998	5,597
Federal income tax expense (benefit)	2,417	1,127	1,219
<b>Net income (loss)</b>	<b>4,350</b>	<b>4,871</b>	<b>4,378</b>
Common shares(000)			
Weighted average shares outstanding - basic	4,407	4,406	4,498
Weighted average shares outstanding - diluted	4,411	4,407	4,498
Year end shares outstanding	4,420	4,420	4,405
Net earnings (loss) per share - basic	\$0.99	\$1.11	\$0.97
Net earnings (loss) per share - diluted	\$0.99	\$1.11	\$0.97
Cash dividends declared per share	\$ .39	\$ .28	\$ .24
Number of full time employees	141	148	148
Number of part time employees	18	13	15
Number of common stockholders	1254	1299	1346
Reclassified to conform with 2017 presentation			
Reclassified to conform with 2016 presentation			
Approximately As of March 15, 2017			
As of March 14, 2018			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2017	2016
Cash & due from banks	9,741	7,021
Interest-bearing deposits	9,384	8,330
Total cash & cash equivalents	19,125	15,351
Investment securities available-for-sale	162,422	179,219
Loans held for sale	2,780	4,554
Total loans	487,490	419,768
Less allowance for loan losses	4,578	4,868
Net loans	482,912	414,900
Premises & equipment	9,038	9,132
Bank-owned life insurance	17,650	17,376
Other assets	17,174	14,652
Total assets	711,101	655,184
Liabilities:		
Noninterest-bearing deposits	123,291	117,225
Interest-bearing deposits	462,560	422,625
Total deposits	585,851	539,850
Short term borrowings	2,678	2,702
Federal Home Loan Bank advances - short-term	32,000	23,000
Federal Home Loan Bank advances - long term	14,000	17,500
Subordinated debt	5,155	5,155
Other liabilities	9,787	9,307
Total liabilities	649,471	597,514
Common stock	23,641	23,641
Additional paid-in capital	20,928	20,878
Retained earnings	24,403	21,485
Accumulated other comprehensive income (loss)	dr1,825	dr2,961
Treasury stock, at cost	5,517	5,373
Total shareholders' equity	61,630	57,670

**CROGHAN BANCSHARES, INC. Annual Report:**

**Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Interest income on loans, including fees	28,148	26,965	25,052
Interest income on securities - obligations of U.S. Government agencies & corporations	1,584	1,609	1,752
Interest income on securities - obligations of states & political subdivisions	3,050	2,881	2,935
Interest income on other securities	310	352	284
Interest income on deposits in other banks	81	41	20
Total interest income	33,173	31,848	30,043
Interest expense on deposits	1,945	2,039	1,861
Interest expense on other borrowings	127	301	347
Total interest expense	2,072	2,340	2,208
Net interest income	31,101	29,508	27,835
Provision for loan losses	600	675	350
Net interest income after provision for loan losses	30,501	28,833	27,485

Trust income	1,713	1,564	1,474
Service charges on deposit accounts	2,197	2,188	2,172
Gain on sale of loans	630	732	676
Gain (loss) on sale of securities	54	361	436
Other non-interest income	1,572	1,573	1,721
Total non-interest income	6,166	6,418	6,479
Salaries, wages, & employee benefits	14,167	13,678	13,011
Occupancy of premises	1,100	1,088	1,173
Amortization of core deposit intangible assets	637	755	879
Other operating expenses	7,632	7,749	7,818
Total non-interest expenses	23,536	23,270	22,881
Income before federal income taxes	13,131	11,981	11,083
Federal income taxes	2,882	2,893	2,683
<b>Net income</b>	<b>10,249</b>	<b>9,088</b>	<b>8,400</b>
Common shares(000)			
Weighted average shares outstanding - basic	2,284	2,281	2,285
Weighted average shares outstanding - diluted	2,288	2,286	2,290
Year end shares outstanding	2,285	2,281	2,286
Net income per share - basic	\$4.49	\$3.98	\$3.68
Net income per share - diluted	\$4.48	\$3.98	\$3.67
Dividends per common share	\$1.48	\$1.42	\$1.37
Number of full time employees	205	208	205
Number of common stockholders	995	1,017	994
As is			
Full-time equivalent			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2017	2016
Cash & cash equivalents	20,003	19,489
Securities available-for-sale, at fair value	174,081	188,443
Restricted stock	5,874	5,874
Total securities	179,955	194,317
Loans	590,036	551,765
Less: allowance for loan losses	5,217	4,788
Net loans	584,819	546,977
Premises & equipment, net	10,054	9,953
Cash surrender value of life insurance	17,591	17,727
Goodwill	22,416	22,416
Core deposit intangible assets, net	1,771	2,408
Accrued interest receivable	2,969	2,901
Other real estate owned & other repossessed assets	248	202
Other assets	3,211	3,176
Total assets	843,037	819,566
Liabilities:		
Demand, non-interest bearing deposits	192,605	175,087
Savings, negotiable order of withdrawal (NOW), & money market deposits	359,449	350,459
Time deposits	126,084	135,499
Total deposits	678,138	661,045
Federal funds purchased & securities sold under repurchase agreements	28,139	36,463
Borrowed funds	22,858	15,519
Dividends payable	868	821
Other liabilities	4,168	3,967
Total liabilities	734,171	717,815
Common stock	31,328	31,328
Surplus	13,122	13,159
Retained earnings	71,080	64,212
Accumulated other comprehensive income (loss)	954	827
Treasury stock, at cost	7,618	7,775
Total stockholders' equity	108,866	101,751
Reclassified to conform with 2017 presentation		

**EAGLE FINANCIAL BANCORP INC Annual Report:**

**Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Interest & earned on loans	4,040	3,698	3,718
Dividends on FHLB stock	40	29	29
Other interest-earning deposits	176	76	37
Total interest & dividend income	4,256	3,803	3,784
Interest on deposits	662	689	622
Federal Home Loan Bank advances	1.00	33	144
Total interest expense	663	722	766
Net interest income	3,593	3,081	3,018
Provision for loan losses	102	83	75
Net interest income after provision for loan losses	3,491	2,998	2,943

Net gains on loan sales	1,930	2,131	1,585
Other service charges & fees	195	187	172
Death benefit proceeds in excess of cash surrender value of BOLI		940	
Income from BOLI	47	48	63
Total non-interest income	2,172	3,306	1,820
Compensation & benefits	3,295	2,463	2,213
Occupancy & equipment, net	242	226	248
Data processing	370	360	345
Legal & professional services	218	189	167
FDIC premium expense	27	57	79
Foreclosed real estate impairments & expenses	9.00	32	136
Franchise & other taxes	108	109	78
Advertising	121	179	136
ATM processing expense	85	81	78
FHLB advance prepayment penalty		121	
Death benefit obligation expense		410	
Charitable contribution expense	511	13	
Other expense	419	339	324
Total non-interest expense	5,405	4,579	3,804
Income (loss) from continuing operations, before income taxes	258	1,725	959
Current income taxes	157	148	199
Deferred income taxes	cr239	117	136
Income tax expense (benefit)	cr82	265	335
<b>Net income (loss)</b>	<b>340</b>	<b>1,460</b>	<b>624</b>
Common shares(000)			
Weighted average shares outstanding - basic	667		
Year end shares outstanding	1,613		
Net earnings income per share - basic	\$0.51		
Number of full time employees	28	28	
Reclassified to conform with 2017 presentation			

**Balance Sheet, as of Dec. 31(\$000):**

Assets:	2017	2016
Cash & due from banks	519	459
Federal Reserve Bank & Federal Home Loan Bank (FHLB) demand accounts	14,831	19,130
Total cash & cash equivalents	15,350	19,589
Interest-bearing time deposits in other banks	5,079	346
Loans held for sale	3,336	2,732
Total gross loans receivable	105,055	89,641
Loans, net	96,529	83,048
Premises & equipment, net	4,361	4,340
FHLB stock - at cost	736	728
Foreclosed real estate held for sale, net		55
Bank-owned life insurance (BOLI)	1,912	1,865
FHLB lender risk account receivable	3,168	2,698
Accrued interest receivable	287	270
Prepaid federal income taxes	37	75
Other assets	287	227
Total assets	131,082	115,973
Liabilities:		
Noninterest-bearing deposits	4,032	4,816
Interest-bearing deposits	97,086	95,228
Total deposits	101,118	100,044
Federal Home Loan Bank advances	9.00	28
Advances from borrowers for taxes & insurance	866	716
Accrued interest payable	1.00	1.00
Accrued supplemental retirement plans	1,079	868
Deferred federal tax liability	315	554
Other liabilities	357	285
Total liabilities	103,745	102,496
Common stock	16	
Additional paid-in capital	14,730	
Retained earnings	13,817	13,477
Unearned Employee Stock Ownership Plan (ESOP) shares	1,226	

BANK









Trading securities	399,296	395,247
Available-for-sale (AFS), at fair value	9,044,387	9,038,081
Investments-held-to-maturity (HTM) securities	1,883,051	2,566,135
Total investment securities	11,326,734	11,999,463
Advances, net	74,279,798	76,808,704
Mortgage loans held for portfolio, net	3,923,123	3,390,727
Banking on business (BOB) loans, net	14,083	12,276
Accrued interest receivable	164,459	124,247
Premises, software & equipment, net	8,179	9,762
Derivative assets	80,756	81,891
Other assets	20,542	17,492
Total assets	99,663,006	101,260,076
Liabilities:		
Interest-bearing deposits	514,275	505,430
Noninterest-bearing deposits	23,801	53,461
Total deposits	538,076	558,891
Discount notes	36,193,289	28,500,341
Bonds	57,533,722	67,156,031
Total consolidated obligations, net	93,727,011	95,656,372
Mandatorily redeemable capital stock	5,113	5,216
Accrued interest payable	118,473	117,183
Affordable housing program payable	91,563	76,712
Derivative liabilities	19,521	14,010
Other liabilities	235,761	37,777
Total liabilities	94,735,518	96,466,161
Capital stock	3,658,656	3,755,411
Retained earnings (accumulated deficit) - unrestricted	875,395	771,661
Retained earnings (accumulated deficit) - restricted	282,473	214,547
Total retained earnings (accumulated deficit)	1,157,868	986,208
Accumulated other comprehensive income (loss)	110,964	52,296
Total capital	4,927,488	4,793,915

Fair value - held to maturity securities: 2017 \$1,894,534,000; 2016 \$2,576,982,000  Allowance for credit losses - Mortgage loans held for portfolio, net: 2017 \$5,954,000; 2016 \$6,231,000  Allowance for credit losses - Banking on business loans, net: 2017 \$1,964,000; 2016 \$2,177,000

**FEDERAL HOME LOAN BANK OF SAN FRANCISCO**  
Annual Report:

**Income Account, years ended Dec. 31 (\$000000):**

	2017	2016	2015
Interest income on advances	874	477	291
Prepayment fees on advances, net	1.00	5.00	8.00
Interest income on interest-bearing deposits	8.00	2.00	
Interest income on securities purchased under agreements to resell	9.00	12	3.00
Interest income on federal funds sold	115	29	9.00
Interest income on trading securities	17	10	5.00
Interest on available for sale securities	239	262	264
Interest income on held-to-maturity securities	285	251	293
Interest income on mortgage loans held for portfolio	52	30	33
Total interest income	1,600	1,078	906
Interest expense on consolidated obligations - bonds	713	410	317
Interest expense on consolidated obligations - discount notes	285	136	46
Interest expense on deposits	3.00	1.00	1.00
Interest expense on mandatorily redeemable capital stock	32	60	65
Total interest expense	1,033	607	429
Net interest income	567	471	477
Provision for (reversal of) credit losses on mortgage loans			1.00
Net interest income after mortgage loan loss provision	567	471	476
Total other-than-temporary impairment loss	dr10	dr26	dr31
Net amount of other-than-temporary impairment loss reclassified to or (from) accumulated other comprehensive income (loss)	dr6.00	10	16

Net other-than-temporary impairment loss credit-related	dr16	dr16	dr15
Net gain (loss) on trading securities		4.00	dr2.00
Net gain (loss) on advances & consolidated obligation bonds held under fair value option	dr31	dr40	dr50
Net gain (loss) on derivatives & hedging activities	dr14	9.00	dr16
Gains on litigation settlements, net	119	510	459
Other income (loss)	20	18	12
Total other income (loss)	78	485	388
Compensation & benefits expense	76	74	67
Other operating expense	70	74	71
Federal Housing Finance Agency Office of Finance	6.00	6.00	6.00
Quality Jobs Fund	5.00	4.00	4.00
expense	60		
Other expense	7.00		
Total other expense	224	158	148
Income (loss) before assessments	421	798	716
Affordable Housing Program assessment	45	86	78
Net income (loss)	376	712	638
Year end shares outstanding	32	24	23
Total number of employees	287	274	263
Number of members	334	342	349

As is  As of February 28, 2018  As of February 29, 2016  As of February 28, 2017

**Balance Sheet, as of Dec. 31 (\$000000):**

	2017	2016
Assets:		
Cash & due from banks	31	2.00
Interest-bearing deposits	1,115	590
Securities purchased under agreements to resell	11,750	15,500
Federal funds sold	11,028	4,214
Trading securities	1,164	2,066
Available-for-sale securities	3,833	4,489
Held-to-maturity securities	14,680	14,127
Advances	77,382	49,845
Mortgage loans held for portfolio, net	2,076	826
Accrued interest receivable	119	79
Premises, software & equipment, net	29	33
Derivative assets, net	83	66
Other assets	95	104
Total assets	123,385	91,941
Liabilities:		
Total deposits	281	169
Bonds	85,063	50,224
Discount notes	30,440	33,506
Total consolidated obligations	115,503	83,730
Mandatorily redeemable capital stock	309	457
Borrowings from other Federal Home Loan Banks (FHLBanks)		1,345
Accrued interest payable	116	67
Affordable Housing Program payable	204	205
Derivative liabilities, net	1.00	2.00
Other liabilities	165	429
Total liabilities	116,579	86,404
Capital stock - Class B	3,243	2,370
Unrestricted retained earnings	2,670	888
Restricted retained earnings	575	2,168
Total retained earnings	3,245	3,056
Total accumulated other comprehensive income (loss)	318	111
Total capital	6,806	5,537

Fair values - Held-to-maturity securities: 2017 \$14,704,000,000; 2016 \$14,141,000,000  Includes amount at fair value under the fair value option - Advances: 2017 \$6,431,000,000; 2016 \$3,719,000  Includes amount at fair value under the fair value option - Bonds: 2017 \$949,000,000; 2016 \$1,507,000

**FEDERAL HOME LOAN BANK TOPEKA**  
Annual Report:

**Income Account, years ended Dec. 31 (\$000):**

	2017	2016	2015
Interest income on interest bearing deposits	4,204	1,873	241
Interest income on securities purchased under agreement to resell	23,937	11,975	4,371
Interest income on federal funds sold	27,994	5,743	2,131
Interest on trading securities	60,048	65,743	66,017
Interest on available for sale securities	24,364	12,101	956
Interest on held to maturity securities	73,692	47,923	39,862

Interest income on advances	400,610	227,609	143,279
Interest income on prepayment fees on terminated advances	1,461	2,295	2,410
Interest income on mortgage loans held for portfolio	214,388	203,916	204,778
Other interest income	1,280	1,259	1,385
Total interest income	831,978	580,437	465,430
Interest expense on deposits	3,371	1,009	590
Interest expense on discount notes	237,019	93,052	21,585
Interest expense on bonds	320,895	228,842	203,283
Interest expense on mandatorily redeemable capital stock	195	79	39
Other interest expense	490	271	253
Total interest expense	561,970	323,253	225,750
Net interest income	270,008	257,184	239,680
Provision (reversal) for credit losses on mortgage loans	dr186	dr109	dr1,909
Net interest income after mortgage loan provision	270,194	257,293	241,589
Total other-than-temporary impairment losses on held-to-maturity securities	dr127	dr65	dr281
Net amount of impairment gains (losses) on held-to-maturity securities reclassified to/(from) accumulated other comprehensive income (loss)	dr341	dr103	dr545
Net other-than-temporary impairment losses on held-to-maturity securities	dr468	dr168	dr826
Net gain (loss) on trading securities	6,914	dr13,709	dr47,991
Net gain (loss) on sale of held-to-maturity securities			390
Net gain (loss) on derivatives & hedging activities	dr1,245	dr11,627	dr42,843
Steady bond purchase agreement commitment fees	4,492	5,373	5,654
Letters of credit fees	3,820	3,520	3,233
Other income (loss)	2,474	2,781	2,294
Total other income (loss)	15,987	dr13,830	dr80,089
Compensation & employee benefits	39,105	38,089	33,175
Other operating expenses	17,019	15,739	15,275
Federal Housing Finance Agency	2,909	2,956	2,410
Office of finance	3,052	2,662	2,672
Other operating expenses	4,951	4,260	4,230
Total other expenses	67,036	63,706	57,762
Income (loss) before assessments	219,145	179,757	103,738
Affordable housing assessment	dr21,934	dr17,984	dr10,378
Net income (loss)	197,211	161,773	93,360
Year end shares outstanding	16,400	12,266	12,090
Total number of employees	233	238	218
Number of stockholders	740	756	777

As is  As of March 7, 2017  As of February 28, 2018  As of March 8, 2016  As of March 13, 2018

**Balance Sheet, as of Dec. 31 (\$000):**

	2017	2016
Assets:		
Cash & due from banks	268,050	207,254
Interest bearing deposits	442,682	387,920
Securities purchased under agreements to resell	3,161,446	2,400,000
Federal funds sold	1,175,000	2,725,000
Trading securities	2,869,415	2,502,788
Available-for-sale securities	1,493,231	1,091,721
Held-to-maturity securities	4,856,825	4,502,224
Total investment securities	9,219,471	8,096,733
Advances	26,295,849	23,985,835
Mortgage loans held for portfolio	7,287,605	6,642,399
Less allowance for credit losses on mortgage loans	1,208	1,674
Mortgage loans held for portfolio, net	7,286,397	6,640,725
Overnight loans to other FHLBanks		600,000
Accrued interest receivable	85,547	68,400
Premises, software & equipment, net	47,670	16,205
Derivative assets	37,030	60,900







Table with 3 columns: Description, 2017, 2016. Rows include Total deposits, Accrued interest payable, Short-term borrowings, etc.

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Weighted average shares outstanding, Year end shares, Net earnings (loss), etc.

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Other income (expenses), Total other income, Compensation & employee benefits, etc.

FIRST BANCSHARES INC (MS)

Merger Completed: On Apr. 1, 2018, Sunshine Financial, Inc. ("Sunshine") merged with and into Co., with Co. continuing as the surviving corporation (the "Merger")...

FIRST BANCTRUST CORP

Annual Report: Consolidated Income Account, years ended Dec. 31(\$): Table with 4 columns (2017, 2016, 2015) and rows for Interest income, Deposits, Expenses, etc.

Consolidated Balance Sheet, as of Dec. 31(\$):

Table with 4 columns (2017, 2016, 2015) and rows for Assets: Cash & due from banks, Interest-bearing deposits, Federal funds sold, etc.

Consolidated Balance Sheet, as of Dec. 31(\$000):

Table with 4 columns (2017, 2016, 2015) and rows for Assets: Cash & cash equivalents, Overnight deposits, Deposits held in other financial institutions, etc.

FIRST FEDERAL OF NORTHERN MICHIGAN

Annual Report: Consolidated Income Account, years ended Dec. 31(\$000): Table with 4 columns (2017, 2016, 2015) and rows for Interest income on loans, Interest income on investments, etc.

FIRST FINANCIAL BANCORP (OH)

Merger Completed: On Apr. 1, 2018, MainSource Financial Group, Inc. ("MainSource") merged with and into Co., with Co. continuing as the surviving corporation (the "Merger")...

BANK

MainSource performance share unit vested (with any performance-based vesting condition deemed satisfied at target) and converted into the right to receive 1,3875 shares of Co. Common Stock for each share of MainSource Common Stock underlying such MainSource performance share unit. In addition, warrants to purchase approximately 574,732 shares of MainSource Common Stock at an exercise price of \$14.88 per share converted into the right to acquire approximately 797,441 shares of Co. Common Stock at a per share exercise price of approximately \$10.72.

FIRST NATIONAL CORP. (STRASBURG, VA)

Annual Report: Consolidated Income Account, years ended Dec. 31(\$):

Table with 4 columns: 2017, 2016, 2015, and Net income (loss) available to common shareholders. Rows include Interest income & fees on loans, Dividends income on securities available for sale, Total interest expense, Net interest income, Provision for (recovery of) loan losses, Net interest income after provision for (recovery of) loan losses, Service charges on deposit accounts, ATM & check card fees, Wealth management fees, Fees for other customer services, Income from bank owned life insurance, Net gains (losses) on sale of securities available for sale, Net gains on sale of loans, Bargain purchase gain, Other operating income, Total noninterest income, Salaries & employee benefits, Occupancy expense, Equipment, Marketing, Supplies, Legal & professional fees, ATM & check card fees, Federal Deposit Insurance Corporation assessment, Bank franchise tax, Telecommunications expense, Data processing expense, Postage expense, Amortization expense, Other real estate owned income (expense), net, Net gain (loss) on disposal of premises & equipment, Other operating expense, Total noninterest expense, Income (loss) before income taxes, Income tax provision (benefit), Net income (loss), Effective dividend & accretion on preferred stock.

Table with 4 columns: 2017, 2016, 2015, and Net income (loss) available to common shareholders. Rows include Net income (loss) available to common shareholders, Common shares, Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net earnings (loss) per share - basic, Net earnings (loss) per share - diluted, Cash dividends per share, Number of full time employees, Number of common stockholders, Number of beneficiary stockholders, Reclassified to conform with 2016 presentation, Reclassified to conform with 2017 presentation, Full-time equivalent employees, As of March 16, 2018, As of March 18, 2016, Approximately.

Consolidated Balance Sheet, as of Dec. 31(\$):

Table with 3 columns: 2017, 2016, and 2015. Rows include Assets: Cash & due from banks, Interest bearing deposits in banks, Securities available for sale, at fair value, Securities held to maturity, at carrying value, Restricted securities, at cost, Loans held for sale, Loans, net, Other real estate owned, net, Premises & equipment, net, Accrued interest receivable, Bank owned life insurance, Core deposit intangibles, net, Other assets, Total assets, Liabilities: Noninterest-bearing demand deposits, Savings & interest-bearing demand deposits, Time deposits, Total deposits, Subordinated debt, Junior subordinated debt, Accrued interest payable & other liabilities, Total liabilities, Common stock, Surplus, Retained earnings, Accumulated other comprehensive income (loss), net, Total shareholders' equity, Fair value - Securities held to maturity, at amortized cost: 2016 \$52,709,000; 2017 \$47,702,000.

FIRST NORTHERN COMMUNITY BANCORP

Annual Report: Consolidated Income Account, years ended Dec. 31(\$):

Table with 4 columns: 2017, 2016, 2015, and Net income (loss) available to common shareholders. Rows include Interest income - interest & fees on loans, Interest income - due from banks interest bearing accounts, Interest income - investment securities - taxable, Interest income - investment securities - non-taxable, Interest income - other earning assets, Total interest & dividend income, Interest expense - time deposits \$250,000 & over, Interest expense - other deposits, Total interest expense, Net interest income (provision reversal) for loan losses, Net interest income after provision for loan losses, Service charges on deposit accounts, Net gain (loss) on sale of available-for-sale securities.

Table with 4 columns: 2017, 2016, 2015, and Net gain on sale of loans held-for-sale. Rows include Net gain on sale of loans held-for-sale, Net gain on sale of other real estate owned, Gain (loss) on sale leaseback of real estate, Other income, Total other operating income, Salaries & employee benefits expense, Occupancy & equipment expense, Data processing expense, Stationery & supplies expense, Advertising expense, Directors fees, Other real estate owned expense & impairment, Gain (loss) on disposal of other equity investment, Other expense, Total other operating expenses, Income (loss) before provision for income tax, Provision (benefit) for income tax, Net income (loss), TARP - preferred stock dividends, Net income (loss) available to common shareholders, Common shares, Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Income (loss) per share - diluted, Income (loss) per share - basic, Number of full time employees, Number of part time employees, Total number of employees, Number of common stockholders, Reclassified to conform with 2016 presentation, Adjusted for 4% stock dividend, February 25, 2016, Adjusted for 4% stock dividend, February 24, 2017, Adjusted for 4% stock dividend, February 27, 2018, Full-time equivalent employees, Approximately, As of March 1, 2018, As of March 3, 2016, As of March 1, 2017.

Consolidated Balance Sheet, as of Dec. 31(\$):

Table with 3 columns: 2017, 2016, and 2015. Rows include Assets: Cash & cash equivalents, Certificates of deposit, Investment securities - available-for-sale, at fair value, Loans, net, Loans held-for-sale, Stock in Federal Home Loan Bank & other equity securities, at cost, Premises & equipment, net, Interest receivable & other assets, Total assets, Liabilities: Demand deposits, Interest-bearing transaction deposits, Savings & money market deposit accounts, Time deposits under \$250,000, Time deposits \$250,000 & over, Total deposits, Interest payable & other liabilities, Total liabilities, Common stock, Additional paid-in capital, Retained earnings (accumulated deficit), Accumulated other comprehensive income (loss), net, Total stockholders' equity, Includes securities pledged to creditors with the right to sell or repledge investment securities available-for-sale: 2017 \$32,399,000; 2016 \$38,152,000.

FIRST PRIORITY FINANCIAL CORP

Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

Table with 4 columns: 2017, 2016, 2015. Rows include Interest income on loans receivable, including fees.

BANK





Foreign currency, at fair value \$8,369

Due from counterparty 98,005

Receivable for investments sold & repaid 675

Interest receivable 35,499

Deferred financing costs 1,874

Deferred offering costs 2,641

Receivable due on total return swap 977

Prepaid expenses & other assets 1,107

Unrealized appreciation on total return swap 1,817

Total assets 3,847,280

Liabilities: 3,662,739

Unrealized depreciation on total return swap 11,403

Payable for investments purchased 3,756

Repurchase agreement payable 22,175

Credit facilities payable \$299,389

Secured borrowing, at fair value \$1,087,504

Management fees payable \$977,360

Subordinated income incentive fees payable \$14,040

Administrative services expense payable 17,015

Interest payable 17,823

Directors' Fees payable 14,487

Other accrued expenses 277

and liabilities 632

Total liabilities 10,870

Common stock 253

Capital in excess of par value 2,529,098

Accumulated undistributed net realized gains (losses) on investments & total return swap \$r57,587

Accumulated undistributed (distributions in excess of) net investment income 12,106

Net unrealized appreciation (depreciation) on investments, total return swap & secured borrowing & unrealized gain/loss on foreign currency \$r95,184

Total stockholders' equity 2,388,724

Amortized cost - Investments, at fair value - non-controlled and unaffiliated investments: 2016 \$3,145,895,000; 2017 \$3,326,008,000

Amortized cost - Investments, at fair value - non-controlled and affiliated investments: 2016 \$103,246,000; 2017 \$107,137,000

Amortized cost - Total investments, at fair value: 2016 \$3,249,141,000; 2017 \$3,433,145,000

Cost - Foreign currency, at fair value: 2017 \$8,178,000

Net of deferred financing costs - Repurchase agreement payable: 2016 \$1,009,000; 2017 \$611,000

Net of deferred financing costs - Credit facilities payable: 2016 \$340,000; 2017 \$196,000

Amortized proceeds - Secured borrowing, at fair value: 2016 \$13,801,000

**FSB BANCORP INC (MD)**  
**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31 (\$'000):**

	2017	2016	2015
Interest income on loans	10,157	8,724	8,125
Interest income on securities - taxable	304	269	473
Interest income on securities - tax exempt	110	99	93
Interest income on mortgage-backed securities	116	202	223
Other interest & dividend income	45	23	6,000
Total interest & dividend income	10,732	9,317	8,920
Interest expense deposits	1,811	1,436	1,252
Interest expense on short-term borrowings	102	9,000	7,000
Interest expense on long-term borrowings	865	711	736
Total interest expense	2,778	2,156	1,995
Net interest income	7,954	7,161	6,925
Provision for loan losses	271	180	158
Net interest income after provision for loan losses	7,683	6,981	6,767
Service fees	164	157	159
Fee income	174	169	228
Realized gain on sale of securities	36	106	
Increase in cash surrender value of bank owned life insurance	62	67	74
Realized gain on sale of loans	2,146	2,252	1,478
Mortgage fee income	845	814	632
Other income	185	160	158
Total other income	3,576	3,655	2,835
Salaries & employee benefits expense	6,609	6,095	5,372
Occupancy expense	1,069	1,006	1,004

Data processing 348

Advertising expense 186

Equipment expense 126

Electronic banking 596

Directors' fees 93

Mortgage fees & taxes 261

FDIC premium 144

Audit & tax services 103

Professional services 138

Other expense 182

Total other expense 217

Income (loss) before income taxes 770

Provision (benefit) for income taxes 10,521

**Net income** 9,370

Common shares(000) 8,953

Weighted average shares outstanding - basic 1,899

Year end shares outstanding 1,900

Net earnings (loss) per share - basic 1,942

Number of full time employees \$0.15

Number of part time employees \$0.49

Total number of employees \$0.27

Number of common stockholders \$83

Reclassified to conform with 2016 presentation 75

Reclassified to conform with 2017 presentation 71

Approximately As of March 8, 2017 11

Approximately As of March 7, 2018 15

**Consolidated Balance Sheet, as of Dec. 31 (\$'000):**

Assets: 2017

Cash & due from banks 1,672

Interest bearing demand deposits 1,634

Cash & cash equivalents 8,725

Securities available-for-sale, at fair value 5,773

Securities held-to-maturity, at amortized costs 7,407

Investment in Federal Home Loan Bank (FHLB) stock 18,313

Loans held for sale 17,747

Loans, net 262,711

Bank owned life insurance 226,192

Accrued interest receivable 3,758

Premises & equipment, net 652

Other assets 824

Total assets 314,630

Liabilities: 3,175

Non-interest-bearing deposits 2,948

Interest bearing deposits 273,721

Total deposits 174,511

Short-term borrowings 182,934

Long-term borrowings 13,000

Official bank checks 50,813

Other liabilities 929

Total liabilities 241,862

Common stock 19

Paid-in capital 16,352

Retained earnings (accumulated deficit) 15,923

Accumulated other comprehensive income (loss) \$r165

Unearned ESOP shares at cost \$r85

Total stockholders' equity (deficit) 316

Reclassified to conform with 2017 presentation 350

Fair value - Securities held to maturity: 2016 \$7,384,000; 2017 \$6,588,000

**GABELLI GO ANYWHERE TRUST (THE)**  
**Annual Report:**  
**Income Account, years ended (\$):**

	12/31/17	12/31/16	05/14/15
Dividends income	\$536,320	\$473,361	
Interest income	215,263	46,124	
Total investment income	751,583	93,485	
Investment advisory fees	525,102	171,191	
Legal & audit fees	29,322	38,334	
Shareholder communications			
expenses	38,943	21,000	
Accounting fees	45,000	15,000	
Trustees' fees	48,000	12,500	
Custodian fees	14,464	11,667	
Shareholder services fees	27,832	10,000	
Payroll expenses	29,373	6,667	
Miscellaneous expenses	24,056	10,000	
Total expenses	782,092		
Less: expenses paid indirectly by broker			
	1,370		
<b>Net expenses</b>	780,722	296,359	
<b>Net investment income (loss)</b>	\$r29,139	\$r202,874	
Year end shares outstanding	1,610,232	1,610,232	5,139

Net investment income (loss) per share \$0.01

From September 2, 2016 (commencement of operations) \$0.12

Net of foreign withholding taxes - Dividends income: 2017 \$19,727; 2016 \$560

**Balance Sheet, as of (\$):**

	12/31/17	12/31/16
Investments, at value	\$54,543,943	\$51,137,988
Foreign currency, at value	\$573	\$299,274
Cash	1,665	2,222
Receivable for investments sold & interest	1,216,703	982,044
Dividends & interest receivable	33,152	20,339
Prepaid expenses	678	
Total assets	55,796,714	52,441,867
Liabilities:		
Distributions payable	14,910	23,855
Payable for investments purchased	1,529,961	502,609
Payable for investment advisory fees	45,774	43,978
Payable for accounting fees	3,750	7,500
Payable for payroll expenses	8,889	6,179
Other accrued expenses	39,920	78,006
Total liabilities	1,643,204	662,127
Series A cumulative puttable & callable preferred shares	21,469,760	21,469,760
Net assets attributable to common shareholders	32,683,750	30,309,980
Paid-in capital	29,475,391	29,857,991
Accumulated net investment loss	\$r117,755	\$r23,855
Accumulated (distributions in excess of) net realized gain on investments & foreign currency transactions	\$r150,928	\$r20,179
Net unrealized appreciation on investments	3,476,941	497,227
Net unrealized appreciation (depreciation) on foreign currency translations	101	\$r1,204
Net assets attributable to common shareholders	32,683,750	30,309,980
Net assets value per common share	20	19
Cost - Investments, at value: 2017 \$51,067,002; 2016 \$50,640,761		
Cost - Foreign currency, at value: 2017 \$573; 2016 \$300,478		

**GALLAGHER (ARTHUR J.) & CO.**  
Acquisition Development; On Mar. 29, 2018, Co. announced the acquisition of McGregor & Associates in San Diego, California. Terms of the transaction were not disclosed.

**GLBN BURNIE BANCORP**  
**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31 (\$):**

	2017	2016	2015
Interest income on loans, including fees			11,577,254
Interest & fees on loans	11,421,000	11,190,000	
Interest & dividends on securities	2,007,000	1,972,000	
Interest on deposits with banks & federal funds sold	179,000	119,000	
Interest income on U.S. treasury securities			79,623
Interest income on U.S. government agency securities			744,813
Interest income on state & municipal securities			1,080,824
Interest income on corporate trust preferred securities			37,906
Interest income on federal funds sold			10,132
Other interest income			75,097
Total interest income	13,607,000	13,281,000	13,605,649
Interest expense on deposits	1,300,000	1,481,000	1,750,074
Interest expense on short-term borrowings	452,000		138
Interest expense on long-term borrowings	185,000	642,000	640,473
Total interest expense	1,937,000	2,123,000	2,390,685
Net interest income	11,670,000	1,158,000	11,214,964
Provision (benefit) for credit losses	336,000	868,000	1,695,000
Net interest income after provision for credit losses	11,334,000	10,290,000	9,519,964
Service charges on deposit accounts	281,000	323,000	443,247
Other fees & commissions	802,000	641,000	1,308,106
Gains (losses) on investment securities, net			1,037,663
Gain on securities sold	1,000	2,000	



Stock in Federal Home Loan Bank, at cost Mortgage loans held for sale Loans receivable, net Accrued interest receivable Prepaid expenses & other assets Foreclosed assets held for sale Premises & equipment, net Bank owned life insurance Deferred & receivable income taxes Total assets Liabilities: Deposits Federal Home Loan Bank advances Subordinated debentures Advances from borrowers for taxes & insurance Accrued expenses & other liabilities Accrued interest payable Total liabilities Common stock Additional paid-in capital Retained earnings, substantially restricted Accumulated other comprehensive income Stockholders' equity before treasury stock Treasury stock, at cost Total stockholders' equity

Interest revenue: federal reserve bank deposit Interest revenue: time deposits in other banks Other interest revenue Total interest Interest expense: deposits Interest expense: borrowed funds Total interest expense Net interest income Provision (recovery of) for loan losses Net interest income after (recovery of) provision for loan & lease losses Service charges on deposit accounts Earnings on bank owned life insurance Other fees & commissions Total noninterest revenue Salaries & benefits Occupancy expenses Furniture & equipment expense Data processing expense Professional fees Director & committee fees Stationery & supplies FDIC & state assessments Advertising Net expenses, losses and write-downs of repossessed assets & foreclosed real estate Other than temporary impairment of restricted stock Other operating expenses Total noninterest expense Income before income taxes Income taxes Net income Common shares Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings (loss) per share - basic Net earnings (loss) per share - diluted Dividends per common share Total number of employees Number of common stockholders

Deposits: interest-bearing Total deposits Federal home loan bank advances Accrued interest payable Income taxes payable Dividends payable Other liabilities Total liabilities Common stock Capital surplus Undivided profits Total stockholders' equity Fair value - investment securities held to maturity: 2017 \$32,576,964; 2016 \$31,785,694

HARVEST CAPITAL CREDIT CORP Annual Report Consolidated Income Account, years ended Dec. 31(\$):

Table with columns for years 2017, 2016, and 2015. Rows include: Cash - non-affiliated & non-control investments, Cash - affiliated investments, Cash - control investments, Payment-in-kind - non-affiliated & non-control investments, Payment-in-kind - affiliated investments, Payment-in-kind - control investments, Amortization of fees, discounts & premiums, net - non-affiliated/non-control investments, Amortization of fees, discounts & premiums, net - affiliated investments, Amortization of fees, discounts & premiums, net - control investments, Total interest income, Other income, Total investment income, Interest expense revolving line of credit, Interest expense - unsecured notes, Interest expense - unused line of credit, Interest expense - deferred financing costs, Interest expense - deferred offering costs, Loss on extinguishment of debt, Total interest expense, Professional fees, General & administrative expense, Base management fees, Incentive management fees, Administrative services expense, Total expenses, Total net expenses, Net investment income, before taxes, Income tax expense, Excise tax expense, Net investment income, after taxes, Net investment income (loss), Common shares, Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net earnings (loss) per share - basic, Net earnings (loss) per share - diluted, Dividends paid per common share, Number of stockholders.

GUARANTY FEDERAL BANCSHARES INC (SPRINGFIELD, MO)

Merger Completed: On Apr. 2, 2018, Hometown Bancshares, Inc. ('Hometown') merged with and into Co., with Co. continuing as the surviving corporation, as the result of the merger, Hometown's wholly-owned bank subsidiary, Hometown Bank, National Association, became a wholly-owned subsidiary of Co. As the result of the merger, each share of Hometown common stock was converted into the right to receive \$20.00 in cash. In the aggregate, Co. paid \$4,600,000 in respect of the outstanding shares of Hometown common stock.

GULF COAST ULTRA DEEP ROYALTY TRUST Annual Report: Income Account, years ended Dec. 31(\$):

Table with columns for years 2017, 2016, and 2015. Rows include: Royalty income, Interest income & other, Administrative expenses, Administrative expenses in excess of income (loss), Income in excess of administrative expenses, Year end shares outstanding, Number of stockholders, Distributable income per royalty trust unit.

Balance Sheet, as of Dec. 31(\$):

Table with columns for years 2017 and 2016. Rows include: Assets: Operating cash, Reserve fund cash, Reserve fund short-term investments, Overriding royalty interests in subject interests, Total assets, Liabilities: Reserve fund liability, Loan payable to Freeport-McMoran Inc, Trust corpus, Total liabilities & trust corpus.

HARFORD BANK (ABERDEEN MD)

Annual Report: Consolidated Income Account, years ended Dec. 31(\$):

Table with columns for years 2017, 2016, and 2015. Rows include: Interest revenue: loans, including fees, Interest revenue: investment securities held to maturity, Interest revenue: federal funds sold & federal home loan bank deposit.

Consolidated Balance Sheet, as of Dec. 31(\$):

Table with columns for years 2017 and 2016. Rows include: Assets: Cash & due from banks, Federal Reserve Bank deposit, Federal funds sold & Federal Home Loan Bank deposit, Cash & cash equivalents, Time deposits in other banks, Investment securities held to maturity, Federal home loan bank stock, at cost, Total loans, including deferred costs net of fees, Less: allowance for loan losses, Total loans & leases, net, Bank premises & equipment, net, Accrued interest receivable, Deferred income taxes, Bank owned life insurance, Foreclosed real estate, Other assets, Total assets, Liabilities: Deposits: noninterest-bearing.

Consolidated Balance Sheet, as of Dec. 31(\$):

Table with columns for years 2017 and 2016. Rows include: Assets: Non-affiliated & non-control investments, at fair value.



Table with columns for 2017, 2016, and 2015. Rows include: Affiliate investments, at fair value; Control investments, at fair value; Total investments, at fair value; Cash; Restricted cash; Interest receivable; Accounts receivable - other; Deferred offering costs; Deferred financing costs; Other assets; Total assets; Liabilities; Revolving line of credit; Unsecured notes; Accrued interest payable; Accounts payable - base management fees; Accounts payable - incentive management fees; Accounts payable - administrative services; Accounts payable - accrued expenses; Other liabilities; Total liabilities; Common stock; Capital in excess of common units; Treasury shares at cost; Accumulated realized gains (losses) on investments; Net unrealized appreciation on investments; Undistributed net investment income (loss); Total net assets; Net asset value per common share.

Table with columns for 2017, 2016, and 2015. Rows include: Land; Building & other improvements; Construction in progress; Investment properties, gross; Less accumulated depreciation; Net investment properties; Cash & cash equivalents; Restricted cash & escrows; Accounts & rents receivable; Intangible assets, net; Deferred costs & other assets; Total assets; Liabilities; Debt, net; Accounts payable & accrued expenses; Intangible liabilities, net; Other liabilities; Total liabilities; Common stock; Additional paid-in capital; Accumulated distributions in excess of net income (loss); Total stockholders' equity (deficit); Reclassified to conform with 2017 presentation.

HMG/COURTLAND PROPERTIES, INC. Annual Report: Consolidated Income Account, years ended Dec. 31(\$):

Table with columns for 2017, 2016, and 2015. Rows include: Real estate rentals & related revenue; Total revenues; Rental & other properties expense; Advisor's base fee; General & administrative expense; Professional fees & expenses; Directors' fees & expenses; Depreciation expense; Interest expense; Total operating expenses; Income (loss) before other income (loss) & income taxes; Net realized & unrealized gains (loss) from investments in marketable securities; Equity gain (loss) in residential real estate partnership; Net income from other investments; Other than temporary impairment losses from other investments; Interest, dividend & other income; Total other income (loss); Income (loss) before income taxes; Provision for (benefit from) income taxes; Net income (loss); Less: net gain (loss) to noncontrolling interest; Net income (loss) attributable to the Company; Common shares; Weighted average shares outstanding - basic; Weighted average shares outstanding - diluted; Year end shares outstanding; Net income (loss) per share - basic; Net income (loss) per share - diluted; Number of common stockholders; Reclassified to conform with 2016 presentation; Rounding difference, breakdown taken from notes.

Consolidated Balance Sheet, as of Dec. 31(\$):

Table with columns for 2017 and 2016. Rows include: Assets; Office building & other commercial property; Total investment properties, net; Cash & cash equivalents; Investments in marketable securities.

Table with columns for 2017, 2016, and 2015. Rows include: Other investments; Investment in affiliate loans, notes & other receivables; Investment in residential real estate partnership; Other assets; Total assets; Liabilities; Note payable to affiliate; Margin payable; Dividends payable; Accounts payable, accrued expenses & other liabilities; Amounts due to the Adviser for incentive fee; Deferred income tax payable; Total liabilities; Common stock; Additional paid-in capital; Less: treasury shares at cost; Undistributed gains from sales of properties, net of losses; Undistributed gains (losses) from operations; Total stockholders' equity; Non controlling interest; Total equity; As reported by the Company.

HOMETOWN BANCSHARES, INC. Merger Completed: On Apr. 2, 2018, Co. merged with and into Guaranty Federal Bancshares, Inc. (Guaranty), with Guaranty continuing as the surviving corporation...

HOMETOWN BANCSHARES, INC. Merger Completed: On Apr. 2, 2018, Co. merged with and into Guaranty Federal Bancshares, Inc. (Guaranty), with Guaranty continuing as the surviving corporation, as the result of the merger, Co.'s wholly-owned bank subsidiary, Hometown Bank, National Association, became a wholly-owned subsidiary of Guaranty. As the result of the merger, each share of Co. common stock was converted into the right to receive \$20.00 in cash. In the aggregate, Guaranty paid \$4,600,000 in respect of the outstanding shares of Co. common stock.

HOMETOWN BANKSHARES CORP Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

Table with columns for 2017, 2016, and 2015. Rows include: Interest income on loans & fees on loans; Interest income on taxable investment securities; Interest income on nontaxable investment securities; Dividends on restricted stock; Other interest income; Total interest & dividend income; Interest expense on deposits; Interest expense on subordinated note; Interest expense on other borrowed funds; Total interest expense; Net interest income; Provision for loan losses; Net interest income after provision for loan losses; Service charges on deposit accounts; Automated teller machines & interchange income; Mortgage banking; Gain on sales of investment securities; Gain on sale of building; Other income; Total noninterest income; Salaries & employee benefits; Occupancy & equipment expense; Data processing expense; ATM processing expense; Advertising & marketing expense; Professional fees; Bank franchise taxes; Federal Deposit Insurance Corporation insurance expense.

BANK

Gains (losses) on sales & writedowns of other real estate owned, net	dr581	dr495	dr346
Other real estate owned expense	106	97	151
Directors' fees	410	411	222
Other expense	1,839	1,517	1,635
Total noninterest expense	15,967	14,154	13,155
Net income (loss) before income taxes	3,797	4,021	5,206
Income tax expense (benefit)	1,228	1,440	1,595
<b>Net income (loss)</b>	<b>2,569</b>	<b>2,581</b>	<b>3,611</b>
Less: net income attributable to non-controlling interest	dr73	dr62	dr57
Net income attributable to HomeTown Bankshares Corporation	2,496	2,519	3,554
TARP - effective dividends on preferred stock	408	840	
Net income available to common stockholders	2,496	2,111	2,714
Common shares(000)			
Weighted average shares outstanding - basic	5,770	4,653	3,432
Weighted average shares outstanding - diluted	5,804	5,776	5,757
Year end shares outstanding	5,776	5,761	3,497
Earnings (loss) per share - basic	\$0.43	\$0.45	\$0.79
Earnings (loss) per share - diluted	\$0.43	\$0.37	\$0.62
Number of full time employees	107		
Total number of employees	108	100	96
Number of common stockholders	2,187	1,928	1,647

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2017	2016
Cash & due from banks	21,714	18,229
Federal funds sold	180	42
Securities available for sale, at fair value	55,344	52,975
Restricted equity securities, at cost	2,371	2,213
Loans held for sale	1,587	678
Loans, net	440,437	415,355
Property & equipment, net	12,937	13,371
Other real estate owned	3,249	3,794
Bank owned life insurance	8,669	7,469
Accrued income	2,681	2,289
Other assets	1,084	875
<b>Total assets</b>	<b>550,253</b>	<b>517,290</b>
Liabilities:		
Noninterest-bearing deposit	106,956	91,354
Interest-bearing deposit	370,364	359,494
Federal Home Loan Bank borrowings	11,028	8,000
Subordinated notes	7,254	7,224
Other borrowings	1,558	1,117
Accrued interest payable	368	386
Other liabilities	1,833	1,490
<b>Total liabilities</b>	<b>499,361</b>	<b>469,065</b>
<b>Common stock</b>	<b>28,777</b>	<b>28,765</b>
<b>Surplus</b>	<b>17,980</b>	<b>17,833</b>
<b>Retained earnings (deficit)</b>	<b>3,767</b>	<b>1,247</b>
Accumulate other comprehensive income (loss)	dr141	dr56
Total HomeTown Bankshares Corporation stockholders' equity	50,383	47,789
Non-controlling interest in consolidated subsidiary	509	436
Total stockholders' equity	50,892	48,225

**HOST HOTELS & RESORTS INC**  
**Acquisition Completed:** On Mar. 29, 2018, Hyatt Hotels Corp. ('Hyatt'), through affiliates, sold the 301-room Andaz Maui at Wailea together with adjacent land located in Maui, HI, the 668-room Grand Hyatt San Francisco, and the 454-room Hyatt Regency Coconut Point to Co.'s wholly-owned subsidiary, Host Hotels & Resorts, L.P., for approximately \$1,000,000,000 in cash, with pre-tax net proceeds to Hyatt of approximately \$990,000,000.

**INCOME OPPORTUNITY REALTY INVESTORS INC**  
**Annual Report:**

**Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Property operating expenses			
General & administrative expenses	438	396	466
Net income fee to related party	250	257	187
Advisory fee to related party	660	639	704
<b>Total operating expenses</b>	<b>1,348</b>	<b>1,292</b>	<b>1,418</b>
Operating income (loss)	dr1,348	dr1,292	dr1,418
Interest income from related parties	4,237	4,494	4,376
Mortgage & loan interest			652
Other income	250		
<b>Total other income (expense)</b>	<b>4,487</b>	<b>4,494</b>	<b>3,724</b>
Income (loss) before taxes	3,139	3,202	2,306
Income tax expense - current	1,098	1,121	807
Income tax expense - deferred	533		
<b>Net income (loss) Common shares(000)</b>	<b>1,508</b>	<b>2,081</b>	<b>1,499</b>
Weighted average shares outstanding - basic	4,168	4,168	4,168
Weighted average shares outstanding - diluted	4,168	4,168	4,168
Year end shares outstanding	4,168	4,168	4,168
Net income (loss) per share - basic	\$0.36	\$0.50	\$0.36
Net income (loss) per share - diluted	\$0.36	\$0.50	\$0.36
Number of common stockholders	792	791	547

Income taxes on discontinued operations			dr6,813	dr1,762
Income from discontinued operations, net of tax			110,804	2,548
<b>Net income (loss)</b>	<b>42,130</b>	<b>133,314</b>	<b>133,314</b>	<b>30,522</b>
Loss (income) from nonredeemable noncontrolling interests	dr27	dr10,016		dr578
Loss (income) from redeemable noncontrolling interests	dr61			
Net income (loss) attributable to Independence Holding Company Common shares(000)	42,042	123,298		29,944
Weighted average shares outstanding - basic	15,718	17,162		17,314
Weighted average shares outstanding - diluted	16,008	17,379		17,484
Year end shares outstanding	14,890	17,103		17,266
Income (loss) per share from continuing operations-basic	\$2.67	\$1.28		\$1.59
Income (loss) per share-discontinued operations-basic		\$5.90		\$1.14
Net income (loss) per share-basic	\$2.67	\$7.18		\$1.73
Income (loss) per share from continuing operations-diluted	\$2.63	\$1.27		\$1.58
Income (loss) per share-discontinued operations-diluted		\$5.82		\$1.13
Net income (loss) per share-diluted	\$2.63	\$7.09		\$1.71
Dividends per common share	\$1.16	\$1.11		\$0.09
Total number of employees	350	270		450
Number of common stockholders	1,598	1,845		1,932

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2017	2016
Real estate land holdings subject to sales contract, at cost	22,717	22,717
Total real estate	22,717	22,717
Notes & interest receivable from related parties	14,030	23,659
Total notes & interest receivable	14,030	23,659
Cash & cash equivalents	2.00	1.00
Receivable & accrued interest from related parties	49,631	37,768
Other assets	1,517	2,257
<b>Total assets</b>	<b>87,897</b>	<b>86,402</b>
Liabilities:		
Accounts payable & other liabilities	10	23
Total liabilities	10	23
Common stock	42	42
Treasury stock at cost	39	39
Paid-in capital	61,955	61,955
Retained earnings (accumulated deficit)	25,929	24,421
Total shareholders' equity	87,887	86,379

**INDEPENDENCE HOLDING COMPANY**  
**Annual Report:**

**Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Premiums earned	282,266	262,704	479,534
Net investment income	16,276	16,570	17,237
Fee income	16,765	16,446	10,651
Other income	2,648	12,257	10,267
Gain on sale of subsidiary to joint venture			9,940
Net realized investment gains (losses)	2,539	4,502	3,094
<b>Total</b>	<b>320,494</b>	<b>311,004</b>	<b>530,495</b>
Interest expense on debt		1,534	1,798
Total expenses	292,158	278,939	486,617
Income (loss) from continuing operations before income taxes	28,336	32,065	43,878
Income taxes (benefit)	cr13,794	9,555	15,904
Income (loss) from continuing operations	42,130	22,510	27,974
Income from discontinued operations, before income taxes		117,617	4,310

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2017	2016
Short-term investments	50	6,912
Securities purchased under agreements to resell	10,269	28,962
Trading securities	490	592
Fixed maturities, available-for-sale	441,912	449,487
Equity securities, available-for-sale	5,630	5,333
Other investments	18,547	23,534
Total investments	476,898	514,820
Cash & cash equivalents	26,465	22,010
Due & unpaid premiums	21,950	42,896
Due from reinsurers	380,593	440,285
Premium & claims	11,108	17,952
Goodwill	50,697	41,573
Other assets	72,912	54,928
<b>Total assets</b>	<b>1,040,623</b>	<b>1,134,464</b>
Liabilities:		
Policy benefits & claims	168,683	219,113
Future policy benefits	214,766	219,450
Funds on deposit	143,537	145,749
Unearned premiums	6,666	9,786
Other policyholders' funds	10,402	9,769
Due to reinsurers	3,808	35,796
Accounts payable, accruals & other liabilities	56,453	55,477
Liabilities attributable to discontinued operations		68
<b>Total liabilities</b>	<b>604,315</b>	<b>695,208</b>
Redeemable noncontrolling interest	2,065	
Common stock	18,625	18,620
Paid-in capital	124,538	126,468
Accumulated other comprehensive income (loss)	dr4,598	dr6,964
Treasury stock, at cost	63,404	17,483
Retained earnings	356,383	315,918
<b>Total Independence Holding Company stockholders' equity</b>	<b>431,544</b>	<b>436,559</b>
Noncontrolling interests in subsidiaries	2,699	2,697
<b>Total equity</b>	<b>434,243</b>	<b>439,256</b>

**INVESTORS REAL ESTATE TRUST**  
**Earnings, 9 mos. to Jan. 31 (Consol. — \$):**

	2018	2017
Investment Revenues	127,380,000	118,707,000
Gain (losses) on sale of assets	127,380,000	118,707,000
Non-int. income	127,380,000	118,707,000
Non-int. expenses	132,275,000	152,111,000
<b>Net income</b>	<b>151,788,000</b>	<b>dr3,115,000</b>
Earn. per share (primary)	\$1.06	\$0.03
Earn. per share (fully-diluted)	\$1.06	\$0.03
Common shares		
Avg. no. shs. (primary)	120,102,000	121,175,000

BANK



Table with 3 columns: Description, 2017, 2016, 2015. Rows include Savings & insured money market deposits, Time deposits, Total deposits, Other liabilities, Total liabilities, Common stock, Paid-in capital, Treasury stock, Retained earnings, Accumulated other comprehensive income (loss), Total stockholders' equity.

JMP GROUP LLC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Investment banking revenues, Brokerage revenues, Asset management fees, Principal transactions revenues, Gain (loss) on sale, payoff & mark-to-market of loans, Net dividend income (loss), Other income, Non-interest revenues, Interest income, Interest expense, Net interest income (expense), Gain (loss) on repurchase/early retirement of debt, Provision for loan losses, Total net revenues after provision for loan losses, Compensation & benefits, Administration, Brokerage, clearing & exchange fees, Travel & business development, Communications & technology, Occupancy, Professional fees, Depreciation, Other non-interest expenses, Total non-interest expenses, Net income (loss) before income tax expense, Income tax expense (benefit), Net income (loss), Less: net income (loss) attributable to nonredeemable non-controlling interest, Net income (loss) attributable to JMP Group Inc., Common shares, Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net income (loss) per share - basic, Net income (loss) per share - diluted, Distributions declared per common share, Total number of employees, Number of common stockholders.

Consolidated Balance Sheet, as of Dec. 31(\$):

Table with 3 columns: Description, 2017, 2016. Rows include Assets: Cash & cash equivalents, Restricted cash & deposits, Investment banking fees receivable, Marketable securities owned, at fair value, Incentive fee receivable, Other investments, Loans held for sale, at fair value, Loans held for investment, net of allowance for loan losses.

Table with 3 columns: Description, 2017, 2016, 2015. Rows include Loans collateralizing asset-backed securities issued, net of allowance for loan losses, Interest receivable, Cash collateral posted for total return swap, Fixed assets, net, Other assets, Total assets, Liabilities: Marketable securities sold, but not yet purchased, at fair value, Accrued compensation, Asset-backed securities issued, Interest payable, CLO V warehouse credit facility, Bond payable, Other liabilities, Total liabilities, Common share, Additional paid-in capital, Treasury stock, at cost, Retained earnings (accumulated deficit), Total JMP Group Inc. stockholders' equity, Nonredeemable non-controlling interest, Total equity.

JOHN MARSHALL BANCORP INC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$thousands of US \$):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Interest & fees on loans, Interest on investment securities, taxable, Interest on investment securities, tax-exempt, Dividends, Interest on deposits in banks, Total interest & dividend income, Interest expense on deposits, Interest expense on Federal Home Loan Bank advances, Interest expense on subordinated debt, Interest expense on other short-term borrowings, Total interest expense, Net interest income, Provision for loan losses, Net interest income after provision for loan losses, Service charges on deposit accounts, Bank owned life insurance, Other service charges & fees, Gain on sales & calls of securities, Gain on sale of fixed assets, Other operating income, Total noninterest income, Salaries & employee benefits, Occupancy expense of premises, Furniture & equipment expenses, Other real estate owned expense, Other operating expenses, Total noninterest expenses, Income (loss) before income taxes, Income tax expense, Net income (loss) Common shares(thousands), Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Earnings (loss) per common share - basic.

Earnings (loss) per common share - diluted \$0.66 [2] \$0.63 \$0.68 [1] Reclassified to conform with 2017 presentation [2] Adjusted for 25% stock dividend, September 6, 2017

Consolidated Balance Sheet, as of Dec. 31(\$thousands of US \$):

Table with 3 columns: Description, 2017, 2016. Rows include Assets: Cash & due from banks, Interest-bearing deposits in banks, Federal funds sold, Securities available-for-sale, at fair value, Securities held-to-maturity, at fair value, Restricted securities, at cost, Loans, Bank premises & equipment, net, Accrued interest receivable, Bank owned life insurance, Other real estate owned, Other assets, Total assets, Liabilities: Non-interest bearing demand deposits, Interest bearing demand deposits, Savings deposits, Time deposits, Total deposits, Federal funds purchased, Repurchase agreements, Federal Home Loan Bank advances, Subordinated debt, net of debt issuance costs, Accrued interest payable, Other liabilities, Total liabilities, Common stock, Additional paid-in capital, Retained earnings (accumulated deficit), Accumulated other comprehensive income (loss), Total shareholders' equity.

JONES FINANCIAL COMPANIES LLLP Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Asset-based fee revenue, Account & activity revenue, Total fee revenue, Trade revenue, Interest & dividends, Other revenue, Total revenues, Interest expense, Net revenue, Compensation & benefits, Occupancy & equipment, Communications & data processing, Fund sub-adviser fees, Advertising, Professional & consulting fees, Postage & shipping, Other operating expenses, Total operating expenses, Income (loss) before allocations to partners, Limited partners allocation, Subordinated limited partners allocation, General partners allocation, Common shares(000), Weighted average \$1,000 equivalent limited partnership units outstanding, Year end units outstanding, Income allocated to limited partners per weighted average \$1,000 equivalent limited partnership unit outstanding.

BANK

Total full time & part time employees 45,000 43,000 41,000
Reclassified to conform with 2017 presentation As of February 24, 2017 As of February 23, 2018 As of February 26, 2016 Approximately As is

Consolidated Balance Sheet, as of Dec. 31(\$000):
Assets: 2017 2016
Cash & cash equivalents 846,000 1,047,000
Cash & investments segregated under federal regulations 10,099,000 12,680,000
Securities purchased under agreements to resell 1,164,000 892,000
Client receivable 3,300,000 3,129,000
Mutual funds, insurance companies & other receivable 540,000 513,000
Brokers, dealers & clearing organizations receivable 247,000 219,000
Investment securities owned, at fair value 258,000 224,000
Inventory securities owned, at fair value 50,000 43,000
Equipment, property & improvements, at cost, net of accumulated depreciation & amortization 544,000 549,000
Other assets 128,000 128,000
Total assets 17,176,000 19,424,000
Liabilities:
Payable to clients 12,810,000 15,414,000
Payable to brokers, dealers & clearing organizations 67,000 99,000
Accrued compensation & employee benefits 1,339,000 1,116,000
Accounts payable, accrued expenses & other liabilities 165,000 161,000
Total liabilities before the following 14,381,000 16,790,000
Limited partners 890,000 902,000
Subordinated limited partners 463,000 421,000
General partners 1,152,000 1,094,000
Total partnership capital subject to mandatory redemption, net of reserve for anticipated withdrawals & partnership loans 2,505,000 2,417,000
Reserve for anticipated withdrawals 290,000 217,000
Total partnership capital subject to mandatory redemption 2,795,000 2,634,000
Total liabilities 17,176,000 19,424,000

KBS STRATEGIC OPPORTUNITY REIT INC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):
2017 2016 2015
Rental income 110,690 106,330 88,543
Tenant reimbursements 21,710 20,762 18,313
Other operating income 4,001 3,387 3,304
Interest income from real estate debt securities 1,782 110
Dividend income from real estate equity securities 2,531
Interest income from real estate loan receivable 3,655 1,968
Total revenues 140,714 134,244 112,128
Operating, maintenance, & management 42,611 41,906 37,512
Real estate taxes & insurance 17,404 16,887 14,565
Asset management fees to affiliate 10,686 9,628 8,348
Real estate acquisition fees to affiliate 2,964
Real estate acquisition fees & expenses 543
General & administrative expenses 6,138 5,781 3,246
Foreign currency transaction gain (loss), net dr15,298 dr2,997
Depreciation & amortization 53,446 52,051 44,739
Interest expense 37,149 29,249 14,986
Total expenses 182,732 162,006 123,396
Income from unconsolidated joint venture 2,073
Other interest income 1,105 44 18
Equity in loss of unconsolidated joint ventures dr6,037 dr1,408 dr368
Gain (loss) on extinguishment of debt dr478
Other income 5,085
Total other income (loss), net 252,598 dr1,364 18,400
Net income (loss) 210,580 dr29,126 7,132

Net loss (income) attributable to noncontrolling interests 64 208 dr4,688
Net income (loss) attributable to common stockholders 210,644 dr28,918 2,444
Common shares(000)
Weighted average shares outstanding - basic 55,830 58,273 59,657
Weighted average shares outstanding - diluted 55,830 58,273 59,657
Year end shares outstanding 52,054 56,776 58,696
Net income (loss) per share - basic \$3.77 dr\$0.50 \$0.04
Net income (loss) per share - diluted \$3.77 dr\$0.50 \$0.04
Number of common stockholders 15,000 15,000 15,000
Reclassified to conform with 2016 presentation As of March 1, 2018 As of March 1, 2017 As of March 1, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):
Assets: 2017 2016
Real estate held for investment, net 532,867 537,090
Real estate held for sale, net 569,941
Real estate equity securities, net 90,063
Real estate debt securities, net 17,751 4,683
Total real estate & real estate-related investments, net 640,681 1,111,714
Cash & cash equivalents 366,512 40,432
Restricted cash 10,670
Investments in unconsolidated joint ventures 55,577 75,849
Rents & other receivables, net 9,821 6,932
Above-market leases, net 131 204
Prepaid expenses & other assets 18,182 15,794
Assets related to real estate held for sale, net 35,173
Total assets 1,101,574 1,310,116
Liabilities:
Notes & bonds payable related to real estate held for investment, net 603,043 573,928
Notes payable related to real estate held for sale, net 376,696
Total notes & bonds payable, net 603,043 950,624
Accounts payable & accrued liabilities 16,686 26,624
Due to affiliate 26 55
Distribution payable 187,914
Below-market leases, net 2,843 5,088
Liabilities related to real estate held for sale, net 1,463 18,095
Other liabilities 16,966 18,095
Redeemable common stock payable 8,595 12,617
Total liabilities 836,073 1,014,566
Redeemable common stock 4,518
Common stock 521 568
Additional paid-in capital 388,800 455,373
Accumulated other comprehensive income 25,146
Cumulative distributions & net income (losses) dr155,454 dr162,289
Total KBS Strategic Opportunity REIT, Inc. stockholders' equity (deficit) 259,013 293,652
Noncontrolling interests 1,970 1,898
Total equity (deficit) 260,983 295,550
Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230)

KEARNY FINANCIAL CORP (MD)

Merger Completed: On Apr. 2, 2018, Clifton Bancorp Inc. (Clifton) merged with and into Co., with Co. continuing as the surviving corporation (the 'Merger') immediately following the merger. Clifton's wholly-owned subsidiary bank, Clifton Savings Bank, a federally chartered savings bank, merged with and into Co.'s wholly-owned subsidiary bank, Kearny Bank, a New Jersey-chartered savings bank, with Kearny Bank continuing as the surviving bank. As the result of the merger, each outstanding share of Clifton common stock was converted into the right to receive 1.191 shares of Co. common stock. No fractional shares of Co. common stock were issued in the Merger and any fractional share of Co. common stock was paid at the rate of \$13.24 per share. In addition, each option to purchase shares of Clifton common stock outstanding immediately before the effective time of the Merger, whether or not vested, was canceled and exchanged for a right to receive a cash payment equal to the product of (1) the number of shares of Clifton common stock subject to the stock option multiplied by (2) the amount by which \$18.25 exceeded the exercise price of such option, less applicable withholding taxes. At the Effective Time, each outstanding share of restricted stock vested and was converted into the right to receive 1.191 shares of Co. common stock. Based on the number of shares of Clifton common stock issued and outstanding immediately prior

to the Effective Time, Co. issued approximately 25,536,868 shares of Kearny common stock in connection with the Merger.

KENTUCKY BANCSHARES INC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):
2017 2016 2015
Loans, including fees 30,918,000 30,000,000 27,064,000
Investment securities-taxable 4,618,000 3,362,000 2,951,000
Investment securities-tax exempt 2,411,000 2,618,000 2,680,000
Interest income on trading assets 108,000 153,000 170,000
Other interest income 604,000 421,000 320,000
Total interest income 38,659,000 36,554,000 33,185,000
Interest expense on deposits 2,694,000 2,211,000 2,024,000
Interest expense on repurchase agreements & other borrowings 123,000 108,000 100,000
Interest expense on Federal Home Loan Bank advances 1,697,000 1,620,000 1,579,000
Interest expense on note payable 190,000 233,000 109,000
Interest expense on subordinated debentures 310,000 254,000 238,000
Total interest expense 5,014,000 4,426,000 4,050,000
Net interest income 33,645,000 32,128,000 29,135,000
Provision for loan losses 500,000 1,150,000 1,450,000
Net interest income after provision for loan losses 33,145,000 30,978,000 27,685,000
Service charges 5,113,000 5,086,000 4,408,000
Loan service fee income (loss), net 315,000 71,000 206,000
Trust department income 1,183,000 1,086,000 1,056,000
Securities gains (losses), net 52,000 287,000 412,000
Gain on trading assets, net 6,000 dr92,000 dr9,000
Gains on sale of mortgage loans 1,727,000 2,098,000 1,488,000
Brokerage income 818,000 778,000 597,000
Debit card interchange income 3,045,000 2,740,000 2,477,000
Gain on sale of bank premises & equipment 1,200,000 95,000 849,000
Other income 349,000
Total other income 13,808,000 12,149,000 11,484,000
Salaries & employee benefits 18,002,000 17,930,000 16,583,000
Occupancy expenses 3,773,000 3,772,000 3,781,000
Repossession expenses, net 208,000 401,000 416,000
FDIC insurance 349,000 526,000 576,000
Legal & professional fees 1,082,000 1,628,000 1,050,000
Data processing 1,714,000 1,627,000 1,427,000
Debit card expenses 1,667,000 1,311,000 1,287,000
Amortization expense 160,000 247,000 205,000
Advertising & marketing expenses 726,000 925,000 1,003,000
Taxes other than payroll, property & income 1,188,000 1,134,000 904,000
Telephone 387,000 345,000 317,000
Postage 359,000 357,000 379,000
Loan fees 189,000 198,000 334,000
Acquisition expense 3,269,000 3,384,000 2,687,000
Other expenses 33,075,000 33,785,000 31,807,000
Total other expenses 33,075,000 33,785,000 31,807,000
Income before income taxes 13,880,000 9,342,000 7,362,000
Provision for income taxes 3,163,000 773,000 530,000
Net income 10,717,000 8,569,000 6,832,000
Common shares
Weighted average shares outstanding - basic 2,972,000 2,991,000 2,842,000
Weighted average shares outstanding - diluted 2,972,000 2,991,000 2,842,000
Year end shares outstanding 2,971,522 2,973,232 2,989,205
Net income (loss) per share - basic \$3.61 \$2.87 \$2.40
Net income (loss) per share - diluted \$3.61 \$2.87 \$2.40
Cash dividends declared per share \$1.16 \$1.08 \$1.04
Number of full time employees 233 241 243
Number of common stockholders 548 563 564
Full-time equivalent employees Approximately
Consolidated Balance Sheet, as of Dec. 31(\$):
Assets: 2017 2016
Cash & due from banks 38,851,000 42,052,000
Federal funds sold 321,000 1,198,000
Cash & cash equivalents 39,172,000 43,250,000
Interest bearing time deposits 1,830,000 5,029,000
Securities available for sale 318,177,000 273,770,000
Trading assets 5,592,000
Loans held for sale 1,231,000 724,000

BANK

Loans	648,535,000	656,007,000
Allowance for loan losses	7,720,000	7,541,000
Net loans	640,815,000	648,466,000
Federal home loan bank stock	7,034,000	7,034,000
Real estate owned, net	2,404,000	1,824,000
Assets held for sale	969,000	969,000
Bank premises & equipment, net	16,539,000	14,781,000
Interest receivable	3,951,000	3,715,000
Mortgage servicing rights	1,511,000	1,321,000
Goodwill	14,001,000	14,001,000
Other intangible assets	369,000	529,000
Other assets	6,159,000	7,442,000
Total assets	1,053,193,000	1,028,447,000
Liabilities:		
Non-interest bearing	230,241,000	219,556,000
Time deposits, \$250,000 & over	79,578,000	74,302,000
Other interest bearing	505,454,000	509,123,000
Total deposits	815,273,000	802,981,000
Repurchase agreements	19,900,000	20,873,000
Federal fund purchased	8,400,000	
Long-term Federal Home Loan Bank advances	90,332,000	92,500,000
Notes payable	3,321,000	4,090,000
Subordinated debentures	7,217,000	7,217,000
Interest payable	838,000	692,000
Other liabilities	7,583,000	7,122,000
Total liabilities	952,864,000	935,475,000
Common stock	20,931,000	20,767,000
Retained earnings	80,395,000	73,161,000
Accumulated other comprehensive income (loss)	dr997,000	dr956,000
Total stockholders' equity	100,329,000	92,972,000
Reclassified to conform with 2017 presentation		

LAKE SHORE BANCORP INC

Annual Report:  
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest income on loans, including fees	16,690	14,503	13,752
Interest income on investment securities, taxable	800	1,101	1,789
Interest income on investment securities, tax-exempt	1,648	1,800	2,024
Other interest income	270	114	22
Total interest income	19,408	17,518	17,587
Interest expense on deposits	2,080	1,830	2,280
Interest expense on long-term debt	468	373	391
Other interest expense	82	91	86
Total interest expense	2,630	2,294	2,757
Net interest income	16,778	15,224	14,830
Provision for loan losses	510	1,125	400
Net interest income after provision for loan losses	16,268	14,099	14,430
Service charges & fees	1,797	1,791	1,632
Earnings on bank owned life insurance	358	281	272
Recovery on previously impaired investment securities	135	142	160
Gain (losses) on sale of securities available for sale	244	1,636	440
Net gain (loss) on sale of loans	14	121	97
Other noninterest income	107	99	106
Total noninterest income	2,655	4,070	2,707
Salaries & employee benefits	7,627	7,247	6,878
Occupancy & equipment	2,286	2,298	2,268
Professional services	1,258	1,120	1,022
Data processing	872	999	941
Advertising	596	536	362
Postage & supplies	257	257	291
Federal Deposit Insurance Corporation insurance	149	198	288
Other noninterest expense	1,315	1,224	1,033
Total noninterest expense	14,360	13,879	13,083
Income before income taxes	4,563	4,290	4,054
Income taxes expense	1,185	775	716
Net income	3,378	3,515	3,338
Common shares(000)			
Weighted average shares outstanding - basic	6,110	6,015	5,893
Weighted average shares outstanding - diluted	6,119	6,023	5,919
Year end shares outstanding	6,098	6,089	6,003
Net earnings per share - basic	\$0.55	\$0.58	\$0.57

Net earnings per share - diluted	\$0.55	\$0.58	\$0.56
Dividends declared per share	\$0.32	\$0.28	\$0.28
Number of full time employees	108	100	104
Number of part time employees	6.00	11	11
Number of common stockholders	772	779	806

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2017	2016
Cash & due from banks	7,709	8,089
Interest earning deposits	6,570	6,889
Federal funds sold	26,634	30,501
Cash & cash equivalents	40,913	45,479
Securities available for sale	80,421	86,335
Federal Home Loan Bank stock at cost	1,631	1,340
Loans receivable, net	365,063	326,365
Premises & equipment, net	9,373	8,747
Accrued interest receivable	1,801	1,600
Bank owned life insurance	18,077	17,719
Other assets	1,698	1,589
Total assets	518,977	489,174
Liabilities:		
Interest bearing deposits	350,535	330,004
Non-interest bearing deposits	54,618	55,889
Total deposits	405,153	385,893
Long-term debt	26,950	18,950
Advances from borrowers for taxes & insurance	3,000	3,183
Other liabilities	5,499	5,118
Total liabilities	440,602	413,144
Common stock	68	68
Additional paid-in capital	30,719	30,532
Treasury stock, at cost	7,309	7,300
Unearned shares held by Employee Stock Ownership Plan	1,535	1,620
Unearned shares held by compensation plans	540	578
Retained earnings	56,181	53,546
Accumulated other comprehensive income (loss)	791	1,382
Total stockholders' equity	78,375	76,030

LIGHTSTONE VALUE PLUS REAL ESTATE INVESTMENT TRUST INC

Annual Report:  
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Rental income	29,808	36,960	41,249
Tenant recovery income	3,433	4,018	4,418
Other service income	7,837	11,016	10,183
Total revenue	41,078	51,994	55,850
Property operating expenses	20,444	27,130	28,280
Real estate taxes	2,494	3,085	3,521
General and administrative costs	7,812	5,028	5,009
Depreciation & amortization	10,014	11,377	11,544
Total operating expenses	40,764	46,620	48,354
Operating income	314	5,374	7,496
Mark to market adjustment on derivative financial instruments	185	67	dr223
Interest & dividend income	20,893	19,567	13,317
Interest expense	13,636	13,689	15,145
Gain on satisfaction of mortgage receivable	3,216		
Gain (loss) on sale & redemption of marketable securities	10,483	23,705	
Gain on sale of marketable securities	dr70	dr964	34,710
Income or (loss) from investments in unconsolidated affiliated real estate entities			5,804
Other income, net	dr105	1,392	2,002
Net income from continuing operations	21,280	35,452	45,961
Net income from discontinued operations			18,731
Net income	21,280	35,452	64,692
Less: net income attributable to noncontrolling interests	dr1,097	dr1,371	dr4,468
Net income attributable to Company's common shares	20,183	34,081	60,224
Common shares(000)			

Weighted average shares outstanding - basic	24,961	25,426	25,828
Weighted average shares outstanding - diluted	24,961	25,426	25,828
Year end shares outstanding	24,847	25,101	25,639
Earnings per share from continuing operations - basic	\$0.81	\$1.34	\$1.60
Earnings per share from discontinued operations - basic			\$0.73
Net earnings (loss) per share - basic	\$0.81	\$1.34	\$2.33
Earnings (loss) per share from continuing operations - diluted	\$0.81	\$1.34	\$1.60
Earnings per share from discontinued operations - diluted			\$0.73
Net earnings (loss) per share - diluted	\$0.81	\$1.34	\$2.33
Number of common stockholders	7,858	6,968	7,094

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Net investment property, net	178,501	232,341
Investment in related parties	159,792	142,752
Cash & cash equivalents	116,434	105,539
Marketable securities, available for sale	57,944	52,495
Restricted escrows	2,785	2,818
Tenant & other accounts receivable	1,143	1,875
Mortgage receivable		4,893
Intangible assets, net	337	693
Prepaid expenses & other assets		2,738
Total assets	519,674	547,295
Liabilities:		
Mortgages payable, net	157,927	183,313
Notes payable, net	18,602	18,586
Accounts payable, accrued expenses & other liabilities	20,388	18,827
Due to related parties	496	573
Tenant allowances & deposits payable	1,483	1,429
Distributions payable	4,387	4,432
Deferred rental income	716	1,105
Acquired below market lease intangibles, net	305	446
Total liabilities	204,304	228,711
Common stock	248	251
Additional paid-in capital	194,497	197,036
Accumulated other comprehensive income	15,467	15,954
Accumulated surplus	86,956	84,240
Total Company's stockholders' equity	297,168	297,481
Non-controlling interests	18,202	21,103
Total stockholders' equity	315,370	318,584

**MAINSOURCE FINANCIAL GROUP INC**  
**Merger Completed:** On Apr. 1, 2018, Co. merged with and into First Financial Bancorp. ("First Financial"), with First Financial continuing as the surviving corporation (the "Merger"), immediately following the Merger, Co.'s wholly-owned subsidiary, MainSource Bank, merged with and into First Financial's wholly-owned subsidiary, First Financial Bank (the "Bank Merger"), with First Financial Bank continuing as the surviving bank in the Bank Merger. As the result of the merger, each holder of Co.'s common stock, no par value ("Co. Common Stock"), received 1,387.5 shares of common stock of First Financial (the "Merger Consideration"), no par value ("First Financial Common Stock"), for each share of Co. Common Stock held immediately prior to the Effective Time, with cash to be paid in lieu of fractional shares. In addition, each outstanding Co. stock option vested in full and converted into an option to purchase from First Financial, on the same terms and conditions as were applicable under Co. stock option, a number of shares of First Financial Common Stock determined by multiplying (i) the number of shares of Co. Common Stock subject to Co. stock option by (ii) 1,387.5, with an exercise price determined by dividing (i) the per share exercise price for each share of Co. Common Stock subject to such Co. stock option by (ii) 1,387.5. Each outstanding Co. restricted stock award vested (with any performance-based vesting condition deemed satisfied) and converted into the right to receive 1,387.5 shares of First Financial Common Stock for each share of Co. Common Stock underlying such Co. restricted stock award. Each outstanding Co. performance share unit vested (with any performance-based vesting condition deemed satisfied at target) and converted into the right to receive 1,387.5 shares of First Financial Common Stock for each share of Co. Common Stock underlying such Co. performance share unit. In addition, warrants to purchase approximately 574,732 shares of Co. Common Stock at an exercise price of \$14.88 per share converted into the right to acquire approximately 797,441 shares of First Financial Common Stock at a per share exercise price of approximately \$10.72.

MARQUETTE NATIONAL CORP (IL)  
Annual Report:  
Consolidated Income Account, years ended Dec. 31(\$000):

Table with columns for years 2017, 2016, and 2015. Rows include Interest & dividend income on loans, Interest & dividend income on securities available for sale, Dividends on securities available for sale, Interest & dividend income on Federal Home Loan Bank & Federal Reserve Bank stock, Total interest income & dividends, Interest expense on deposits, Interest expense on securities sold, Interest expense on borrowed funds, Interest expense on subordinated notes issued to capital trusts, Net interest expense, Net interest income after provision (credit) for loan losses, Service charges on deposit amounts, Income from trust services, Mortgage banking revenue, net, Wealth management product fees, Income from bank owned life insurance, Other operating income, Net gain (loss) on sales of securities, Total other income, Salaries & employee benefits expense, Net occupancy expense, Equipment expense, Loss on sale & write down of premises transferred to other real estate owned, Other real estate owned expense, net, Credit for unfunded loan commitments, Data processing expense, Professional & legal services, Advertising & promotion expenses, FDIC insurance premiums expense, Amortization of intangibles assets, Litigation settlement expense, Other operating expenses, Total other expense, Income before income taxes, Income tax expense, Net income applicable to common shares, Common shares(000), Weighted average shares outstanding, Year end shares outstanding, Basic earnings per share, Cash dividends declared per common share.

Table with columns for years 2017 and 2016. Rows include Assets: Cash & due from banks, Interest-bearing deposits in banks, Total cash & cash equivalents, Securities available for sale, at fair value, Federal Home Loan Bank & Federal Reserve Bank stock, at cost, Loans held for sale, Loans, Less: allowance for losses, Loans, net, Premises & equipment, net, Bank owned life insurance, Goodwill, Other real estate owned, Accrued interest receivable & other assets, Total assets, Liabilities: Noninterest-bearing deposits, Interest-bearing deposits, Total deposits, Securities sold under agreements to repurchase, Junior subordinated notes issued to capital trusts, Accrued interest payable & other liabilities, Total liabilities, Common stock, Surplus, Retained earnings, Deferred compensation, Accumulated other comprehensive income, net of tax, Less: treasury stock, at cost, Total shareholders' equity.

MB BANCORP INC Annual Report:

Table with columns for years 2017, 2016, and 2015. Rows include Consolidated Income Account, years ended Dec. 31(\$): Interest & fees on loans, Interest on federal funds sold & other investments, Interest & dividends on investment securities, Total interest income, Interest expense on deposits, Interest expenses on short-term borrowings, Interest expenses on long term borrowings, Total interest expense, Net interest income Provision (reversal) for loan losses, Net interest income after (reversal) provisions for loan losses, Service charges on deposit accounts, Fees & charges on loans, Increase in cash surrender value of life insurance, Gain (loss) on sale of other real estate owned, Gain on sale of real estate held for sale, Loss on disposal of equipment, Gain on investment securities, Loss on early extinguishment of debt, Ground rent fees, Other non-interest income, Total non-interest income, Salaries & employee benefits, Occupancy expenses, Furniture & equipment expenses, Legal & professional fees, Data processing & other outside services, FDIC insurance premiums, Advertising & marketing related expenses.

Table with columns for years 2017, 2016, and 2015. Rows include Provision for loss on other real estate owned, Provision (benefit) for loss on ground rents, Other expenses, Total non-interest expenses, Income (loss) before income taxes (benefit), Income tax expense (benefit), Net income (loss), Common shares, Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net earnings (loss) per share - basic, Net earnings (loss) per share - diluted, Number of full time employees, Number of part time employees, Total number of employees, Number of common stockholders.

Consolidated Balance Sheet, as of Dec. 31(\$):

Table with columns for years 2017 and 2016. Rows include Assets: Cash & due from banks, Interest-bearing deposits in other banks, Total cash & cash equivalents, Other interest-bearing deposits in other banks, Investment securities available-for-sale - at fair value, Investment securities held to maturity - amortized cost, Loans, net of unearned fees, Less allowance for loan losses, Loans, net, Real estate ground rents, Less allowance for credit losses, Ground rents, net, Federal Home Loan Bank stock, at cost, Property & equipment, net, Bank-owned life insurance, Accrued interest receivable & other assets, Total assets, Liabilities: Deposits, Federal Home Loan Bank advances, Deferred compensation liability, Accounts payable & other liability, Total liabilities, Common stock, Additional paid-in capital, Retained earnings - substantially restricted, Accumulated other comprehensive income (loss), Unearned ESOP shares, Total equity.

METROPOLITAN BANK HOLDING CORP Annual Report:

Table with columns for years 2017, 2016, and 2015. Rows include Consolidated Income Account, years ended Dec. 31(\$000): Loans, including fees, Securities: taxable, Securities: tax-exempt, Money market funds, & commercial paper, Other interest & dividends, Total interest income, Interest on deposits, Federal Home Loan Bank advance, Trust preferred securities payable interest expense, Subordinated debt interest expense, Total interest expense, Net interest income, Provision for loan losses.

BANK

Reclassified to conform with 2016 presentation, Reclassified to conform with 2017 presentation, Adjusted for 4-for-1 stock split, May 30, 2017, Consolidated Balance Sheet, as of Dec. 31(\$000):

Net interest income after provision for loan losses	45,023	30,006	25,407
Service charges on deposit accounts	3,452	876	754
Other service charges & fees	4,368	1,179	476
Loan prepayment penalties	111	402	700
Debit card income	3,369	2,926	2,568
Net gains on securities transactions		40	
Total non-interest income	11,300	5,423	4,498
Compensation & benefits	19,166	17,010	13,221
Bank premises & equipment	4,385	3,985	3,620
Directors fees	894	611	540
Insurance expense	281	333	363
Professional fees	2,636	1,595	1,360
FDIC assessment	1,067	675	554
Core processing expenses	1,495	862	788
Other expenses	2,821	2,300	2,631
Total non-interest expense	32,745	27,371	23,077
Net income before income tax expense	23,578	8,058	6,828
Income tax expense	11,209	3,045	2,559
<b>Net income</b>	<b>12,369</b>	<b>5,013</b>	<b>4,269</b>
Less: Dividends paid to preferred shareholders		3,420	
Less: Earnings allocated to participating securities	183	30	85
Net income available to common stockholder	12,186	1,563	4,184
Common shares(000)			
Weighted average shares outstanding - basic	5,071	3,640	2,720
Weighted average shares outstanding - diluted	5,202	3,673	2,720
Year end shares outstanding	8,196	4,877	3,156
Net earnings per common share - basic	\$2.40	\$0.43	\$1.54
Net earnings per common share - diluted	\$2.34	\$0.43	\$1.54
Number of full time employees	129	118	
Total number of stockholders	95	172	
Reclassified to conform with 2017 presentation			
Shares increased due to the effect of issuance on common stock for initial public offering, restricted stock grants and exercise of stock options (As of June 30, 2017 (As is (Approximately (As of March 23, 2018			

Accumulated other comprehensive (loss) income, net of tax effect	dr206	dr165
Total stockholders' equity	236,884	109,491
Reclassified to conform with 2017 presentation		
Estimated fair value - Investment securities held to maturity: 2016 6,419,000		

**MGM GROWTH PROPERTIES LLC**  
**Acquisition Development:** On Apr. 5, 2018, Co. entered into an agreement with Milstein Entertainment LLC to acquire the Hard Rock Rockino Northfield Park ("Rockino") for approximately \$1,060,000,000. The membership interest purchase agreement will be for 100% of the issued and outstanding limited liability company interests in Northfield Park Associates LLC, which owns and operates the Rockino.

**MOUNTAIN COMMERCE BANCORP INC**  
**Annual Report:**

**Consolidated Income Account, years ended Dec. 31(\$):**

	2017	2016	2015
Interest income-loans	27,332,504	22,276,964	18,153,857
Interest income-investment securities	1,578,477	806,339	933,864
Interest income-Interest-earning deposits	99,019	56,889	29,114
Total interest income	29,010,000	23,140,192	19,116,835
Interest expense on deposits-savings	3,235,886	2,403,415	1,162,251
Interest on deposits-Interest-bearing transaction accounts	258,747	240,260	228,124
Interest on deposits-Time certificates of deposit of \$250,000 or more	854,740	786,939	967,305
Interest on deposits-Other time deposits	677,986	259,131	242,046
Other borrowings	728,246	924,299	898,756
Total interest expense	5,755,605	4,614,044	3,498,482
Net interest income	3,254,395	18,526,148	15,618,353
Provision for loan losses	1,006,124	157,500	775,000
Net interest income after provision for loan losses	22,248,271	18,368,648	14,843,353
Service charges & other fees on deposit accounts	1,277,168	1,098,238	1,044,091
Gain on sale of investment securities	86,141	98,075	26,423
Gain (loss) on sale of loans	225,799	499,289	232,751
Other operating income	193,228	337,174	264,144
Total noninterest income	1,782,336	2,032,776	1,567,409
Compensation & employee benefits	7,477,607	6,725,590	6,213,836
Occupancy expenses	1,308,453	1,335,547	1,240,761
Furniture & equipment costs	315,324	279,792	262,989
Data processing fees	1,139,319	1,079,641	930,317
FDIC Insurance	465,995	500,830	425,503
Office expense	422,168	399,758	347,609
Advertising expenses	216,739	215,427	244,254
Professional fees	737,549	691,770	644,156
Real estate owned	505,301	1,543,159	485,571
Loss on extinguishment of debt	164,554		
Other noninterest expenses	1,013,471	808,194	722,734
Total noninterest expense	13,766,480	13,579,708	11,517,730
Income before income taxes	10,264,127	6,821,716	4,893,032
Income tax expense	4,791,123	2,588,250	1,821,936
<b>Net income</b>	<b>5,473,004</b>	<b>4,233,466</b>	<b>3,071,096</b>
Year end shares outstanding	5,994,287	5,758,055	3,917,410
Earnings (loss) per share-basic		\$1.03	\$0.79
Earnings (loss) per share-diluted		\$1.03	\$0.79

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2017	2016
Cash & due from banks	4,671,548	4,651,766
Interest-earning deposits	14,154,741	23,712,480
Cash & cash equivalents	18,826,289	28,364,246
Securities available for sale	74,448,002	43,857,907
Loans held for sale	270,393	78,599
Loans receivable	626,102,168	515,432,541
Less: allowance for losses	6,153,044	5,281,059
Net loans	619,949,124	510,151,482
Premises & equipment, net	12,029,223	13,453,591
Accrued interest	2,119,284	1,718,171
Real estate owned	7,480,339	8,781,161
Bank owned life insurance	7,154,341	6,991,438
Restricted stock	1,303,000	1,128,900
Other assets	3,279,952	4,615,922
<b>Total assets</b>	<b>746,859,947</b>	<b>619,141,417</b>
Liabilities:		
Non-interest bearing deposits	80,066,789	67,156,351

Interest bearing deposits	560,065,109	467,170,920
Total deposits	640,131,898	534,327,271
Federal Home Loan Bank advances, net	28,000,000	9,555,942
Senior debt, net	9,981,723	9,913,921
Accrued interest payable	94,870	47,159
Mandatorily redeemable preferred stock		2,969,000
Other liabilities	2,499,276	4,136,654
Total liabilities	680,707,767	560,949,947
Common stock	59,764	57,352
Additional paid-in capital	63,046,362	60,224,408
Retained earnings (accumulated deficits)	3,437,713	dr1,955,864
Accumulated other comprehensive income (loss)	dr391,659	dr134,426
Total shareholders' equity (deficit)	66,152,180	58,191,470
Reclassified to conform with 2017 presentation		

**MUTUALFIRST FINANCIAL INC**  
**Merger Completed:** On Feb. 28, 2018, Universal Bancorp ("Universal") merged with and into Co., with Co. continuing as the surviving corporation, (the "Merger"), following the merger, Universal's wholly-owned bank subsidiary, BloomBank, merged with and into Co.'s wholly-owned bank subsidiary, MutualBank, with MutualBank continuing as the surviving bank. As the result of the merger, each share of Universal Bancorp common stock was converted into the right to receive 15.6 shares of Co. common stock, with cash payable in lieu of fractional Co.'s shares, and \$250,000 in cash (the "Merger Consideration"). Co. issued an aggregate of approximately 1,185,500 shares of common stock for the stock portion of the Merger Consideration and paid an aggregate of approximately \$19,000,000 for the cash portion of the Merger Consideration. In connection with the Merger, Co. assumed the obligations of Universal of \$5,155,000 aggregate principal amount of Junior Subordinated Debt Securities due Oct. 7, 2035 relating to Universal's outstanding trust preferred securities.

**MVB FINANCIAL CORP**  
**Annual Report:**

**Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Interest income & fees on loans	51,217	50,018	40,642
Interest income on deposits with other banks	340	322	274
Interest income on investment securities - taxable	2,658	1,366	958
Interest income on tax exempt loans & securities	2,383	2,417	2,226
Total interest income	56,598	54,123	44,100
Interest expense on deposits	8,294	7,748	6,246
Interest expense on repurchase agreements	75	72	83
Interest expense on Federal Home Loan Bank & other borrowings	1,690	1,086	692
Interest expense on subordinated debt	2,242	2,226	2,204
Total interest expense	12,301	11,132	9,225
Net interest income	44,297	42,991	34,875
Provision for loan losses	2,173	3,632	2,493
Net interest income after provision for loan losses	42,124	39,359	32,382
Service charges on deposit accounts	765	764	646
Income on bank owned life insurance	646	638	653
Gain (loss) on sale of securities	731	1,082	130
Gain (loss) on derivatives	dr2,722	1,467	675
Commercial swap fee income	503	84	382
Other operating income	1,275	850	259
Total noninterest income	40,706	43,205	34,955
Salaries & employee benefits	44,108	45,225	36,073
Occupancy expense	4,084	3,686	3,390
Equipment depreciation & maintenance	3,005	2,452	2,013
Data processing & communications	5,116	4,964	4,010
Mortgage processing	3,207	3,355	3,158
Marketing contributions & sponsorships	1,179	1,253	1,352
Professional fees	3,143	2,720	3,323
Printing, postage & supplies	988	767	762
Insurance, tax & assessment expense	1,797	1,528	1,394

BANK



Travel, entertainment, dues & subscriptions . . .	2,221	1,725	1,579
Other operating expenses . . . . .	1,652	1,534	885
Total noninterest expense . . . . .	70,500	69,209	57,848
Income (loss) from continuing operations, before income taxes . . . . .	12,330	13,355	9,489
Income tax expense - continuing operations . . . . .	4,755	4,378	2,886
Net income from continuing operations . . . . .	7,575	8,977	6,603
Income from discontinued operations, before income taxes . . . . .		6,346	353
Income tax expense - discontinued operations . . . . .		dr2,411	dr140
Net income (loss) from discontinued operations . . . . .		3,935	213
Net income (loss) preferred dividends . . . . .	7,575	12,912	6,816
Net income available to common shareholders . . . . .	498	1,128	575
Common shares(000) . . . . .	7,077	11,784	6,241
Weighted average shares outstanding - basic . . . . .	10,309	8,212	8,014
Weighted average shares outstanding - diluted . . . . .	10,440	10,069	8,140
Year end shares outstanding . . . . .	10,445	9,997	8,062
Net income (loss) per share from continuing operations - basic . . . . .	\$ .69	\$ .96	\$ .75
Net income (loss) per share from discontinued operations - basic . . . . .		\$ .48	\$ .03
Net income (loss) per share - basic . . . . .	\$0.69	\$1.44	\$0.78
Net income (loss) per share from continuing operations - diluted . . . . .	\$ .68	\$ .92	\$ .74
Net income (loss) per share from discontinued operations - diluted . . . . .		\$ .39	\$ .03
Net income (loss) per share - diluted . . . . .	\$0.68	\$1.31	\$0.77
Dividends per common share . . . . .	\$ .10	\$ .08	\$ .08
Number of full time employees . . . . .	382	371	
Number of common stockholders . . . . .	1,091	1,146	1,167
Reclassified to conform with 2017 presentation			
Full-time equivalent employees			

**Consolidated Balance Sheet, as of Dec. 31 (\$000):**

Assets:	2017	2016	2015
Cash & due from banks . . . . .	16,345	14,846	14,846
Interest bearing balances with banks . . . . .	3,960	2,494	2,494
Total cash & cash equivalents . . . . .	20,305	17,340	17,340
Certificates of deposit with other banks . . . . .	14,778	14,527	14,527
Securities available-for-sale . . . . .	231,507	162,368	90,174
Loans held for sale . . . . .	66,794	90,174	90,174
Loans receivable . . . . .	1,105,941	1,052,865	1,052,865
Less: allowance for loan losses . . . . .	9,878	9,101	9,101
Net loans . . . . .	1,096,063	1,043,764	1,043,764
Premises & equipment . . . . .	26,686	25,081	25,081
Bank owned life insurance . . . . .	32,666	22,970	22,970
Accrued interest receivable & other assets . . . . .	27,023	24,100	24,100
Goodwill . . . . .	18,480	18,480	18,480
Total assets . . . . .	1,534,302	1,418,804	1,418,804
Liabilities:			
Noninterest bearing deposits . . . . .	125,963	115,692	115,692
Interest bearing deposits . . . . .	1,033,617	991,325	991,325
Total deposits . . . . .	1,159,580	1,107,017	1,107,017
Accrued interest payable & other liabilities . . . . .	16,434	16,557	16,557
Repurchase agreements . . . . .	22,403	25,160	25,160
Federal Home Loan Bank & other borrowings . . . . .	152,169	90,921	90,921
Subordinated debt . . . . .	33,524	33,524	33,524
Total liabilities . . . . .	1,384,110	1,273,179	1,273,179
Preferred stock . . . . .	7,834	16,334	16,334
Common stock . . . . .	10,496	10,496	10,496
Additional paid-in capital . . . . .	98,698	93,412	93,412
Retained earnings . . . . .	37,236	31,192	31,192
Accumulated other comprehensive income (loss) . . . . .	dr2,988	dr4,277	dr4,277
Treasury stock, at cost . . . . .	1,084	1,084	1,084
Total stockholders' equity . . . . .	150,192	145,625	145,625
Reclassified to conform with 2017 presentation			

MVC CAPITAL INC Earnings, 3 mos. to Jan. 31 (Consol. — \$):

Investment Revenues	9,170,034	5,541,034	5,541,034
Gain (losses) on sale of assets . . . . .	9,170,034	5,541,034	5,541,034
Net interest income . . . . .	9,170,034	5,541,034	5,541,034
Non-int. income . . . . .	704,388	5,966,587	5,966,587
Non-int. expenses . . . . .	7,515,063	480	480
Income taxes . . . . .	480		
Net income . . . . .	2,358,879	dr426,033	dr426,033
Earn. per share (primary) . . . . .	dr\$0.12	dr\$0.13	dr\$0.13
Common Shares . . . . .	20,191,688	22,556,412	22,556,412
Avg. no. shs. (primary)			

**Consolidated Balance Sheet Items, as of Jan. 31 (\$):**

Assets:	2018	2017	2016
Total assets . . . . .	373,764,117	373,764,117	373,764,117
Liabilities:			
Long term debt . . . . .	111,492,375	111,492,375	111,492,375
Common stock . . . . .	283,044	283,044	283,044
Surplus . . . . .	418,173,353	418,173,353	418,173,353
Retain earnings . . . . .	119,965,307	119,965,307	119,965,307
Treasury stock . . . . .	96,512,934	96,512,934	96,512,934
Total liab. & stockholders' equity . . . . .	373,764,117	373,764,117	373,764,117

**NEW ENGLAND REALTY ASSOCIATES L.P. Annual Report:**

<b>Consolidated Income Account, years ended Dec. 31 (\$):</b>			
	2017	2016	2015
Rental income . . . . .	52,370,221	49,121,705	45,074,655
Laundry & sundry income . . . . .	457,167	433,385	406,059
Total revenues . . . . .	52,827,388	49,555,090	45,480,714
Administrative expense . . . . .	2,008,107	2,102,812	2,096,290
Depreciation & amortization expense . . . . .	13,462,395	12,181,396	10,562,707
Management fee . . . . .	2,159,458	2,029,171	1,869,977
Operating expense . . . . .	5,227,502	4,829,921	4,939,662
Renting expense . . . . .	632,232	656,803	487,225
Repairs & maintenance expense . . . . .	8,378,639	8,258,263	6,998,592
Taxes & insurance expense . . . . .	6,814,089	6,263,774	5,643,507
Total expenses . . . . .	38,682,422	36,295,140	32,597,960
Income (loss) before other income (expense) . . . . .	14,144,966	13,259,950	12,882,754
Interest income . . . . .	1,284	1,025	1,596
Interest expense . . . . .	11,114,146	10,200,393	9,980,359
Income (loss) from investments in unconsolidated joint ventures . . . . .	3,905,827	1,785,827	868,574
Gain (loss) on sale of real estate . . . . .		104,443	
Total other income (expense) . . . . .	dr7,207,035	dr8,309,098	dr9,110,189
Net income (loss) Common shares . . . . .	6,937,931	4,950,852	3,772,565
Weighted average units outstanding - basic . . . . .	124,392	124,951	126,361
Weighted average units outstanding - diluted . . . . .	124,392	124,951	126,361
Year end units outstanding . . . . .	124,386	124,409	125,374
Net income (loss) per unit - basic . . . . .	55.77	39.62	29.86
Net income (loss) per unit - diluted . . . . .	55.77	39.62	29.86
Total number of employees . . . . .	68		
Number of unitholders . . . . .	1,666	1,736	1,852
Reclassified to conform with 2016 presentation			
Approximately As of March 9, 2018			
As of March 10, 2016			

**Consolidated Balance Sheet, as of Dec. 31 (\$):**

Assets:	2017	2016	2015
Rental properties . . . . .	207,153,794	169,462,811	169,462,811
Cash & cash equivalents . . . . .	7,238,905	7,463,697	7,463,697
Rents receivable . . . . .	592,045	567,627	567,627
Insurance recovery receivable . . . . .		700,931	700,931
Real estate tax escrows . . . . .	488,396	444,625	444,625
Prepaid expenses & other assets . . . . .	4,122,052	3,585,870	3,585,870
Investments in unconsolidated joint ventures . . . . .	7,212,044	8,336,505	8,336,505
Total assets . . . . .	226,807,236	190,562,066	190,562,066
Liabilities:			
Mortgage notes payable . . . . .	233,221,258	212,709,080	212,709,080
Notes payable . . . . .	17,000,000		
Distribution & loss in excess of investment in unconsolidated joint venture . . . . .	2,806,319	2,577,606	2,577,606
Accounts payable & accrued expenses . . . . .	3,340,509	4,052,095	4,052,095
Advance rental payments & security deposits . . . . .	5,754,327	5,448,011	5,448,011
Total liabilities . . . . .	262,122,413	224,786,792	224,786,792
Limited class A . . . . .	dr28,280,285	dr27,407,924	dr27,407,924
Limited class B . . . . .	dr6,683,147	dr6,475,961	dr6,475,961
General partnership . . . . .	dr351,745	dr340,840	dr340,840
Partners' capital (deficit) . . . . .	dr35,315,177	dr34,224,726	dr34,224,726
As reported by the Company			

**NEW ENGLAND REALTY ASSOCIATES L.P. Acquisition Completed:**

On Mar. 29, 2018, Co.'s wholly-owned subsidiary, Hamilton Highlands, LLC (the 'Purchaser'), acquired Webster Green Apartments, a 79 unit apartment complex located at 755 757 Highland

Avenue, Needham, MA, from Webster Green Apartments, LLC (Seller) for \$34,500,000, consisting of a payment of \$13,000,000 in cash and the assumption of the a note dated as of Jan. 14, 2016 in the principal amount of \$21,500,000 (the 'Note') and various agreements relating to the Note including a Mortgage, Assignment of Leases and Rents, Security Agreement, Fixture Filing dated as of Jan. 14, 2016 (the 'Mortgage').

**NEW PEOPLES BANKSHARES INC Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2017	2016	2015
Interest & dividend income on loans including fees . . . . .	24,163	22,644	23,671
Interest & dividend income on federal funds sold . . . . .	1.00		2.00
Interest & dividend income on interest-earning deposits with banks . . . . .	192	84	91
Interest & dividend income on investments . . . . .	1,496	1,480	1,759
Dividends on equity securities (restricted) . . . . .	141	138	132
Total interest & dividend income . . . . .	25,993	24,346	25,655
Interest expense on demand deposits . . . . .	48	50	37
Interest expense on savings deposits . . . . .	180	166	173
Interest expense on time deposits below \$100,000 . . . . .	1,356	1,087	1,343
Interest expense on time deposits above \$100,000 . . . . .	885	655	916
Interest expense on Federal Home Loan Bank advances . . . . .	146	152	145
Interest expense on other borrowings . . . . .	5.00	2.00	
Interest expense on trust preferred securities . . . . .	593	508	440
Total interest expense . . . . .	3,213	2,620	3,054
Net interest income . . . . .	22,780	21,726	22,601
Provision for loan losses . . . . .	450	dr500	dr2,200
Net interest income after provision for loan losses . . . . .	22,330	22,226	24,801
Gain on sale & leaseback transactions . . . . .	2,619		
Service charges . . . . .	3,598	2,850	2,216
Fees, commission & other income . . . . .	3,292	3,507	3,247
Insurance & investment fees . . . . .	212	462	559
Net realized gains on sale of investment securities . . . . .		303	35
Life insurance investment income . . . . .	115	169	346
Total noninterest income . . . . .	9,836	7,291	6,403
Salaries & employee benefits expenses . . . . .	13,515	13,126	11,823
Occupancy & equipment expenses . . . . .	4,483	4,157	3,865
Lease expense - operating leases . . . . .	265		
Advertising & public relations expenses . . . . .	351	449	407
Data processing & telecommunications expenses . . . . .	2,506	2,403	2,149
Federal Deposit Insurance Corporation insurance premiums expenses . . . . .	398	470	842
Other real estate owned & repossessed assets expenses, net . . . . .	1,444	2,193	4,088
Other operating expenses . . . . .	5,966	5,770	5,349
Total noninterest expenses . . . . .	28,928	28,568	28,523
Income (loss) before income taxes . . . . .	3,238	949	2,681
Income tax expense (benefit) . . . . .	144	cr9.00	19
Net income (loss) . . . . .	3,094	958	2,662
Common shares(000) . . . . .			
Weighted average shares outstanding - basic . . . . .	23,472	23,354	22,955
Weighted average shares outstanding - diluted . . . . .	23,472	23,354	22,955
Year end shares outstanding . . . . .	23,922	23,354	23,354
Net earnings (loss) per share - basic . . . . .	\$0.13	\$0.04	\$0.12
Net earnings (loss) per share - diluted . . . . .	\$0.13	\$0.04	\$0.12
Number of full time employees . . . . .	248	243	233
Number of part time employees . . . . .	14	12	9
Total number of employees . . . . .	262	255	242

BANK

Number of common stockholders . . . . . 4,429 4,426 4,438  
 [Reclassified to conform with 2017 presentation] [As of March 9, 2017] [As of March 21, 2018] [As of February 29, 2016]

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

<b>Assets:</b>	<b>2017</b>	<b>2016</b>	<b>2016</b>
Cash & due from banks . . . . .	18,249	18,500	
Interest-bearing deposits with banks . . . . .	14,452	16,816	
Federal funds sold . . . . .	4,00	132	
Total cash & cash equivalents . . . . .	32,705	35,448	
Investment securities available-for-sale . . . . .	71,088	70,011	
Loans receivable . . . . .	513,008	468,629	
Allowance for loan losses . . . . .	6,196	6,072	
Net loans . . . . .	506,812	462,557	
Bank premises & equipment, net . . . . .	26,115	29,985	
Equity securities (restricted) . . . . .	2,570	2,802	
Other real estate owned . . . . .	6,859	10,655	
Accrued interest receivable . . . . .	2,036	1,848	
Life insurance investments . . . . .	4,456	12,274	
Deferred taxes, net . . . . .	5,499	5,285	
Right-of-use assets - operating leases . . . . .	5,253		
Other assets . . . . .	3,307	3,470	
<b>Total assets . . . . .</b>	<b>666,700</b>	<b>634,335</b>	
<b>Liabilities:</b>			
Noninterest bearing demand deposits . . . . .	154,631	151,914	
Interest-bearing demand deposits . . . . .	34,583	40,213	
Savings deposits . . . . .	121,000	114,492	
Time deposits . . . . .	272,330	247,819	
Total deposits . . . . .	582,544	554,438	
Federal Home Loan Bank advances . . . . .	7,558	13,758	
Lease liabilities - operating leases . . . . .	5,253		
Accrued interest payable . . . . .	426	331	
Accrued expenses & other liabilities . . . . .	3,450	2,395	
Trust preferred securities . . . . .	16,496	16,496	
Total liabilities . . . . .	615,727	587,418	
Common stock . . . . .	47,844	46,709	
Common stock warrants . . . . .		764	
Additional paid-in-capital . . . . .	14,570	13,965	
Retained earnings (accumulated deficit) . . . . .	dr10,847	dr14,065	
Accumulated other comprehensive income (loss) . . . . .	dr594	dr456	
Total stockholders' equity . . . . .	50,973	46,917	
[Reclassified to conform with 2017 presentation]			

**NORTHEAST INDIANA BANCORP INC**  
**Annual Report:**

**Consolidated Income Account, years ended Dec. 31(\$):**

	<b>2017</b>	<b>2016</b>	<b>2015</b>
Interest income on loans, including fees . . . . .	10,715,200	9,873,976	9,204,153
Interest income on taxable securities . . . . .	910,445	831,005	855,322
Interest income on nontaxable securities . . . . .	539,393	508,050	674,566
Interest income on deposits with financial institutions . . . . .	58,856	170,727	141,998
Total interest income . . . . .	12,223,894	11,383,758	10,876,039
Interest expense on deposits . . . . .	1,436,558	1,204,926	997,878
Interest expense on borrowed funds . . . . .	692,838	483,553	320,969
Total interest expense . . . . .	2,129,396	1,688,479	1,318,847
Net interest income . . . . .	10,094,498	9,695,279	9,557,192
Provision (credit) for loan losses . . . . .	dr600,000		
Net interest income after provision for loan losses . . . . .	10,694,498	9,695,279	9,557,192
Service charges on deposit accounts . . . . .	634,205	644,863	587,480
Interchange fees . . . . .	465,429	426,016	390,869
Service fees on loans sold . . . . .	267,781	253,843	237,584
Net gain (loss) on securities . . . . .	dr6,931		407,491
Net gains on sales of loans . . . . .	562,139	1,083,130	827,938
Net gain (loss) on sale of repossessed assets . . . . .	548	dr23,105	dr20,563
Increase in cash surrender value of life insurance . . . . .	221,500	221,250	217,250
Brokerage fees . . . . .	215,505	259,173	413,130
Other noninterest income . . . . .	301,939	251,200	403,097
Total noninterest income . . . . .	2,662,115	3,116,370	3,464,276
Salaries & employee benefits . . . . .	4,399,254	4,125,359	4,203,923
Occupancy expense . . . . .	992,754	1,048,549	1,073,129
Data processing expense . . . . .	971,955	890,179	890,586
Deposit insurance premium . . . . .	102,000	135,000	156,000
Professional fees . . . . .	355,083	250,789	328,129

Advertising & marketing expenses . . . . .	218,132	221,631	208,600
Correspondent bank charges . . . . .	132,841	135,678	140,056
Other expense . . . . .	1,023,798	927,371	792,443
Total noninterest expense . . . . .	8,195,817	7,734,556	7,792,866
Income (loss) before income tax . . . . .	5,160,796	5,077,093	5,228,602
Income tax expense (benefit) . . . . .	1,748,054	1,482,645	1,399,324
<b>Net income . . . . .</b>	<b>3,412,742</b>	<b>3,594,448</b>	<b>3,829,278</b>
<b>Common shares:</b>			
Weighted average shares outstanding - basic . . . . .	1,200,013	1,202,215	1,198,530
Weighted average shares outstanding - diluted . . . . .	1,200,913	1,202,240	1,198,922
Year end shares outstanding . . . . .	1,214,879	1,207,379	1,199,879
Net earnings per common share - basic . . . . .	\$2.84	\$2.99	\$3.19
Net earnings per common share - diluted . . . . .	\$2.84	\$2.99	\$3.19
Cash dividends per common share . . . . .			\$1.31

[Reclassified to conform with 2016 presentation]

**Consolidated Balance Sheet, as of Dec. 31(\$):**

<b>Assets:</b>	<b>2017</b>	<b>2016</b>
Interest-earning cash & cash equivalents . . . . .	3,954,185	4,544,458
Noninterest-earning cash & cash equivalents . . . . .	3,559,791	2,493,983
Cash & cash equivalents . . . . .	7,513,976	7,038,441
Interest-earning time deposits . . . . .	1,715,000	9,082,982
Available-for-sale securities . . . . .	56,204,396	64,330,964
Held-to-maturity securities . . . . .	1,728,199	2,582,029
Loans held for sale . . . . .	1,064,300	1,109,000
Loans receivable, net . . . . .	225,132,535	196,781,434
Accrued interest receivable . . . . .	1,246,930	1,161,779
Premises & equipment, net . . . . .	4,148,328	4,060,931
FHLB stock . . . . .	2,379,000	1,840,800
Cash surrender value of life insurance . . . . .	8,382,193	8,160,693
Goodwill . . . . .	130,972	130,972
Other assets . . . . .	4,529,976	5,705,431
<b>Total assets . . . . .</b>	<b>314,175,805</b>	<b>300,985,456</b>
<b>Liabilities:</b>		
Demand - noninterest-bearing deposits . . . . .	25,242,627	24,218,658
Savings deposits . . . . .	22,202,406	22,076,942
Negotiable order of withdrawal . . . . .	74,443,676	74,573,026
Money market demand account . . . . .	13,858,729	25,616,074
Time deposits . . . . .	76,411,219	71,926,833
Total deposits . . . . .	212,158,657	218,411,533
Borrowed funds . . . . .	61,199,066	42,650,461
Accrued expenses & other liabilities . . . . .	5,208,911	6,395,291
Total liabilities . . . . .	278,566,634	267,457,285
Common stock . . . . .	26,407	26,407
Additional paid-in capital . . . . .	29,783,628	29,772,138
Retained earnings, substantially restricted . . . . .	28,214,850	26,515,037
Accumulated other comprehensive income (loss), net of tax . . . . .	dr263,115	dr553,008
Treasury stock, at cost . . . . .	22,152,599	22,232,403
Total shareholders' equity . . . . .	35,609,171	33,528,171

[Reclassified to conform with 2017 presentation]

**OAK VALLEY BANCORP (OAKDALE, CA)**

**New Accountant:** On Mar. 20, 2018, Co. dismissed Moss Adams LLP and engaged RSM US LLP as its new independent public accounting firm.

**OHA INVESTMENT CORP**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31(\$):**

	<b>2017</b>	<b>2016</b>	<b>2015</b>
Interest income - affiliate investments . . . . .	444,000	1,903,000	1,986,000
Interest income - payment-in-kind interest income from affiliate investments . . . . .	3,476,000	1,020,000	611,000
Interest income - non-affiliate investments . . . . .	6,278,000	10,444,000	13,333,000
Interest income - payment-in-kind interest income from non-affiliate investments . . . . .		15,000	794,000
Dividend income - non-affiliate investments . . . . .			1,714,000
Dividend income - payment-in-kind dividend income from non-affiliate investments . . . . .		4,008,000	2,565,000
Royalty income (loss), net of amortization - control investments . . . . .			30,000

Investment income - other income . . . . .	74,000	498,000	1,016,000
Total investment income . . . . .	10,272,000	17,888,000	22,049,000
Interest expense & bank fees . . . . .	3,926,000	3,819,000	3,480,000
Management fees . . . . .	1,932,000	2,939,000	3,034,000
Incentive fees . . . . .	89,000	281,000	969,000
Professional fees . . . . .	1,679,000	2,442,000	2,126,000
Other general & administrative expenses . . . . .	1,440,000	1,652,000	2,154,000
Directors fees . . . . .	245,000	245,000	245,000
Total operating expenses . . . . .	9,311,000	11,378,000	12,008,000
Incentive fee waiver . . . . .	89,000		
Total operating expenses, net of incentive fee waiver . . . . .	9,222,000	11,378,000	12,008,000
Income tax provision (benefit), net . . . . .	22,000	7,000	72,000
<b>Net investment income (loss) . . . . .</b>	<b>1,028,000</b>	<b>6,503,000</b>	<b>9,969,000</b>
<b>Common shares:</b>			
Weighted average shares outstanding - basic . . . . .	20,172,000	20,172,000	20,322,000
Weighted average shares outstanding - diluted . . . . .	20,172,000	20,172,000	20,322,000
Year end shares outstanding . . . . .	20,172,392	20,172,392	20,172,392
Net investment income (loss) per share - basic . . . . .	\$0.05	\$0.32	\$0.49
Net investment income (loss) per share - diluted . . . . .	\$0.05	\$0.32	\$0.49
Dividends declared per common share . . . . .	\$0.08	\$0.24	\$0.48
Number of common stockholders . . . . .	450	449	450
Number of beneficial stockholders . . . . .	4,185	5,072	6,012

[Reclassified to conform with 2017 presentation] [Net of legal fees related to the ATP Oil & Gas Corporation bankruptcy - professional fees: 2015 \$454,000] [Approximate] [As of March 8, 2017] [As of February 23, 2018] [As of March 7, 2016] [As of February 16, 2017] [As of February 5, 2016]

**Consolidated Balance Sheet, as of Dec. 31(\$):**

<b>Assets:</b>	<b>2017</b>	<b>2016</b>
Investments in portfolio securities at fair value - affiliate investments . . . . .	18,179,000	17,150,000
Investments in portfolio securities at fair value - non-affiliate investments . . . . .	46,751,000	87,855,000
Total portfolio investments . . . . .	64,930,000	105,005,000
Investments in U.S. treasury bills at fair value . . . . .	19,994,000	39,997,000
Total investments . . . . .	84,924,000	145,002,000
Cash & cash equivalents . . . . .	19,939,000	16,533,000
Accounts receivable & other current assets . . . . .		33,000
Interest receivable . . . . .	632,000	1,313,000
Other prepaid assets . . . . .	21,000	17,000
Deferred tax assets . . . . .	632,000	
Total other assets . . . . .	21,224,000	17,896,000
Total assets . . . . .	106,148,000	162,898,000
<b>Liabilities:</b>		
Distributions payable . . . . .	403,000	1,210,000
Accounts payable & accrued expenses . . . . .	1,585,000	1,999,000
Due to affiliate . . . . .	562,000	220,000
Management & incentive fees payable . . . . .	426,000	635,000
Income taxes payable . . . . .	24,000	28,000
Repurchase agreement . . . . .	19,592,000	39,200,000
Short-term debt . . . . .	35,785,000	
Total current liabilities . . . . .	58,377,000	43,292,000
Long-term debt . . . . .		39,113,000
Total liabilities . . . . .	58,377,000	82,405,000
Common stock . . . . .	20,000	20,000
Paid-in capital in excess of par . . . . .	234,553,000	235,703,000
Undistributed net investment income (loss) . . . . .	dr2,113,000	dr2,873,000
Undistributed net realized capital gain (loss) . . . . .	dr97,043,000	dr85,979,000
Net unrealized appreciation (depreciation) on investments . . . . .	dr87,646,000	dr66,378,000
Total net assets . . . . .	47,771,000	80,493,000
Net assets value per share . . . . .	2.37	3.99

[Reclassified to conform with 2017 presentation] [Cost - investments in portfolio securities at fair value - affiliate investments: 2016 \$19,724,000; 2017 \$23,263,000] [Cost - investments in portfolio securities at fair value - non-affiliate investments: 2016 \$154,772,000; 2017 \$132,429,000] [Cost - total portfolio investments: 2016 \$174,496,000; 2017 \$155,692,000] [Cost - Investments in U.S. treasury bills at fair value: 2016 \$39,997,000; 2017 \$19,994,000] [Short-term debt of issuance costs: 2017 \$215,000] [Long-term debt of issuance costs: 2016 \$1,387,000]

**OLD NATIONAL BANCORP (EVANSVILLE, IN)**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31(\$000):**

	<b>2017</b>	<b>2016</b>	<b>2015</b>
Interest income on loans, including fees - taxable . . . . .	389,219	349,095	304,452



BANK

Interest income on loans, including fees - nontaxable	13,970	12,287	11,566
Interest income on investment securities, taxable	63,031	57,005	57,336
Interest income on investment securities, nontaxable	28,858	28,617	25,788
Interest income money market & other interest-earning investments	258	130	47
Total interest income	495,336	447,134	399,189
Interest expense on deposits	20,356	17,283	14,168
Interest expense on federal funds purchased & interbank borrowings	1,966	673	265
Interest expense on securities sold under agreement to repurchase	1,270	1,509	1,488
Interest expense on Federal Home Loan Bank advances	24,818	15,547	8,121
Interest expense on other borrowings	9,758	9,419	9,031
Total interest expense	58,168	44,431	33,073
Net interest income	437,168	402,703	366,116
Provision for loan losses	3,050	960	2,923
Net interest income after provision for loan losses	434,118	401,743	363,193
Wealth management fees	37,316	34,641	34,395
Service charges on deposit accounts	41,331	41,578	43,372
Debit card & ATM fees	17,676	16,769	21,340
Mortgage banking revenue	18,449	20,240	12,540
Insurance premiums & commissions	617	20,527	42,714
Investment product fees	20,977	18,822	17,924
Capital markets income	6,544	3,227	1,082
Company-owned life insurance	8,654	8,479	8,604
Net securities gains (losses)	9,135	5,848	5,718
Recognition of deferred gain on sale leaseback transactions	2,080	16,057	16,444
Gain on sale of ONB Insurance Group, Inc.		41,864	
Net gain on branch divestitures			15,627
Change in FDIC indemnification asset		233	dr9,034
Other income	20,603	24,545	19,906
Total noninterest income	183,382	252,830	230,632
Salaries & employee benefits expenses	246,738	252,892	243,875
Occupancy expense	46,511	50,947	53,239
Equipment expense	13,560	13,448	13,183
Marketing expense	13,172	14,620	10,410
Data processing expense	32,306	32,002	27,309
Communication expense	9,284	9,959	9,586
Professional fees	16,840	15,705	11,756
Loan expense	6,596	7,632	6,373
Supplies expense	2,406	2,865	2,275
FDIC assessment expense	9,480	8,681	7,503
Other real estate owned expense	3,376	4,195	2,703
Amortization of intangibles	11,841	12,486	11,746
Amortization of tax credit investments	11,733		
Other expense	24,993	28,715	30,974
Total noninterest expense	448,836	454,147	430,932
Income (loss) before income taxes	168,664	200,426	162,893
Income tax expense (benefit)	72,939	66,162	46,177
Net income (loss)	95,725	134,264	116,716
Common shares(000) outstanding			
Weighted average shares outstanding - basic	137,821	127,705	115,726
Weighted average shares outstanding - diluted	138,513	128,301	116,255
Year end shares outstanding	152,040	135,159	114,297
Net income (loss) per share - basic	\$0.69	\$1.05	\$1.01
Net income (loss) per share - diluted	\$0.69	\$1.05	\$1.00
Dividends per common share	\$.52	\$.52	\$.48
Number of full time employees	2,801	2,733	2,652
Total number of shareholders	43,684	44,698	29,882
Reclassified to conform with 2017 presentation			
Full-time equivalent employees			

Money market & other interest-earning investments	67,679	46,138	
Total cash & cash equivalents	290,432	255,519	
Trading securities, at fair value	5,584	4,982	
Investment securities - available-for-sale, at fair value	3,196,207	2,797,174	
Investment securities - held-to-maturity, at amortized cost	684,063	745,090	
Federal Home Loan Bank or Federal Reserve Bank stock, at cost	119,686	101,716	
Loans held for sale, at fair value	17,930	90,682	
Loans, net of unearned income	11,118,121	9,010,512	
Total loans	11,118,121	9,010,512	
Allowance for loan losses	50,381	49,808	
Net loans	11,067,740	8,960,704	
Premises & equipment, net	458,074	429,622	
Accrued interest receivable	87,102	81,381	
Goodwill	828,051	655,018	
Other intangible assets	53,096	37,677	
Company-owned life insurance	403,753	352,956	
Net deferred tax assets	110,857	181,863	
Loan servicing rights	24,661	25,561	
Assets held for sale	7,180	5,970	
Other real estate owned & repossessed personal property	8,810	18,546	
Other assets	155,066	115,776	
Total assets	17,518,292	14,860,237	
Liabilities:			
Noninterest-bearing demand deposits	3,680,807	3,016,093	
Interest-bearing deposits - NOW	3,115,822	2,596,595	
Interest-bearing deposits - savings	3,035,622	2,954,709	
Interest-bearing deposits - money market	1,139,077	707,748	
Interest-bearing deposits - time	1,634,436	1,468,108	
Total deposits	12,605,764	10,743,253	
Federal funds purchased & interbank borrowings	335,033	213,003	
Securities sold under agreement to repurchase	384,810	367,052	
Federal Home Loan Bank (FHLB) advances	1,609,579	1,353,092	
Other borrowings	248,782	218,939	
Accrued expenses & other liabilities	179,927	150,481	
Total liabilities	15,363,895	13,045,820	
Common stock	152,040	135,159	
Capital surplus	1,639,499	1,348,338	
Retained earnings	413,130	390,292	
Accumulated other comprehensive income (loss), net of tax	dr50,272	dr59,372	
Total shareholders' equity	2,154,397	1,814,417	
Reclassified to conform with 2017 presentation			
Fair value - Investment securities - held-to-maturity, at amortized: 2016 \$784,172,000; 2017 \$727,703,000			

Professional fees	784	659	594
Insurance expense	95	103	115
Foreclosed real estate expense		dr123	412
Regulatory assessment	202	253	298
Other noninterest expenses	553	492	450
Total noninterest expenses	4,161	3,937	4,545
Earnings (loss) before income tax (benefit)	dr589	dr396	dr483
Income taxes (benefit)			cr320
Net earnings (loss)	dr589	dr396	dr163
Common shares(000)			
Weighted average shares outstanding-basic	1,105	1,041	954
Weighted average shares outstanding-diluted	1,105	1,041	954
Year end shares outstanding	1,121	1,103	963
Net earnings (loss) per share-basic	dr\$0.53	dr\$0.38	dr\$0.17
Net earnings (loss) per share-diluted	dr\$0.53	dr\$0.38	dr\$0.17
Number of full time employees	2,801	2,733	2,652
Number of common stockholders	43,684	44,698	29,882
Adjusted for 1-for-10 stock split, January 12, 2016			
As is			
Approximate			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2017	2016
Cash & due from banks	11,233	17,563
Interest-bearing deposits with banks	432	77
Total cash & cash equivalents	11,665	17,640
Securities available-for-sale	11,437	20,222
Loans, net	68,220	76,999
Federal Home Loan Bank stock	979	1,113
Premises & equipment, net	2,593	2,648
Accrued interest receivable	316	380
Other assets	656	701
Total assets	95,866	119,703
Liabilities:		
Non-interest bearing demand deposits	12,632	7,131
Savings, NOW & money market deposits	22,045	22,153
Time deposits	30,574	56,725
Total deposits	65,251	86,009
Federal Home Loan Bank advances	20,500	23,500
Junior subordinated debenture	5,155	5,155
Advanced payment by borrowers for taxes & insurance	7.00	221
Official checks	39	114
Other liabilities	2,369	1,623
Total liabilities	93,321	116,622
Common stock	11	11
Additional paid-in capital	34,090	34,039
Retained earnings (accumulated deficit)	dr31,306	dr30,717
Accumulated other comprehensive income (loss)	dr250	dr252
Total stockholders' equity	2,545	3,081

**OPTIMUMBANK HOLDINGS INC**  
**Auditor's Report:** The following is an excerpt from the Report of the Independent Auditors, Hacker, Johnson & Smith PA, as it appeared in Co.'s 2017 10-K: 'In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Company as of December 31, 2017 and 2016, and the consolidated results of its operations and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America. Going Concern The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in notes I, 7 and 13 to the consolidated financial statements, the Company is in technical default with respect to its Junior Subordinated Debenture ('?Debt Securities?'). The holders of the Debt Securities could demand immediate payment of the outstanding debt of \$5,155,000 and accrued and unpaid interest, which raises substantial doubt about the Company's ability to continue as a going concern. Management's plans in regard to this matter are also described in Note 1. The consolidated financial statements do not include any adjustments that might result from the outcome of this uncertainty. Basis for Opinion These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ('PCAOB') and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB. We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2017	2016
Cash & due from banks	222,753	209,381

expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

**OTTAWA BANCORP INC**
**Annual Report:**
**Consolidated Income Account, years ended Dec. 31(\$):**

	2017	2016	□2015
Interest income & fees on loans	8,677,914	7,291,931	6,857,351
Interest income on residential mortgage-backed & related securities	435,673	545,450	630,654
Interest income on state & municipal securities	477,921	537,981	567,562
Dividends income on non-marketable equity securities	12,084	11,453	8,436
Interest income on interest-bearing deposits	30,322	36,170	14,494
Total interest & dividend income	9,633,914	8,422,985	8,078,497
Interest expense on deposits	963,242	820,316	864,815
Interest expense on borrowings	81,625	36,127	42,236
Total interest expense	1,044,867	856,443	907,051
Net interest income	8,589,047	7,566,542	7,171,446
Provision for loan losses	575,000	442,500	270,178
Net interest income after provision for loan losses	8,014,047	7,124,042	69,001,268
Gain (loss) on sale of securities	98,230	8,418	37,475
Gain on sale of loans	696,754	509,440	227,337
Gain (loss) on sale of Other Real Estate Owned ("OREO")	44,773	188,207	227,907
Gain on sale of repossessed assets	16,589	10,641	10,650
Loan origination & servicing income	633,984	364,142	323,618
Origination of mortgage servicing rights, net of amortization	71,978	65,617	14,108
Customer service fees	482,525	441,890	448,963
Income on bank owned life insurance	48,222	50,154	47,381
Other income	115,755	110,012	171,470
Total other income	2,208,810	1,748,521	1,508,909
Salaries & employee benefits	4,303,658	3,681,189	3,082,430
Directors fees	163,200	163,200	163,016
Occupancy	644,103	636,809	656,560
Deposit insurance premium	57,189	113,151	179,417
Legal & professional services	360,721	308,938	353,651
Data processing	593,871	529,665	1,423,119
Gain (loss) on sale of securities	dr127,343	dr3,261	dr33,149
Loan expense	592,531	446,963	349,306
Valuation adjustments & expenses on foreclosed real estate	11,937	104,569	171,739
Gain (loss) on sale of OREO		dr4,716	dr23,176
Gain (loss) on sale of repossessed assets	dr1,903	dr4,876	dr15,814
Other expenses	1,048,628	1,014,334	942,033
Total other expenses	7,905,084	7,011,671	7,393,410
Income before income tax expense (benefit)	2,317,773	1,860,892	1,016,767
Income tax expense (benefit)	1,503,749	599,794	245,805
<b>Net income (loss)</b>	<b>814,024</b>	<b>1,261,098</b>	<b>770,962</b>
Common shares			
Weighted average shares outstanding - basic	3,279,663	2,959,662	2,868,470
Weighted average shares outstanding - diluted	3,295,863	2,975,713	2,881,242
Year end shares outstanding	3,451,802	3,467,402	2,894,123
Net income (loss) per share - basic	\$0.25	\$0.43	\$0.27
Net income (loss) per share - diluted	\$0.25	\$0.42	\$0.27
Dividends per share	\$1.16		
Number of part time employees	11	11	□11
Number of full time employees	47	42	□42
Total number of employees	58	53	□53
Number of common stockholders	318	479	□359
□Reclassified to conform with 2016 presentation □As of March 31, 2016 □As of August 2, 2016 □Approximately			

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2017	2016	2015
Assets:			
Cash & due from banks	2,426,924	3,916,559	
Interest bearing deposits	1,328,893	2,030,090	
Total cash & cash equivalents	3,755,817	5,946,649	
Time deposits	250,000	250,000	
Federal funds sold	939,000	1,690,000	
Securities available for sale	26,045,675	44,560,680	
Non-marketable equity securities	918,387	753,321	
Loans - net	207,035,091	160,586,129	
Loans held for sale	499,375	305,072	
Premises & equipment, net	6,670,088	6,843,906	
Accrued interest receivable	794,449	785,484	
Foreclosed real estate	84,100	33,000	
Deferred tax assets	1,870,490	2,593,786	
Cash surrender value of life insurance	2,293,800	2,245,578	
Goodwill	649,869	649,869	
Core deposit intangible	286,000	359,000	
Other assets	3,307,734	2,558,910	
Total assets	255,399,875	230,161,384	
Liabilities:			
Non-interest bearing deposits	11,562,801	9,974,536	
Interest bearing deposits	171,211,823	162,572,485	
Total deposits	182,774,624	172,547,021	
Accrued interest payable	661	224	
Federal Home Loan Building ("FHLB") advances	15,105,287	1,121,153	
Other liabilities	4,416,368	3,748,953	
Total liabilities	202,296,940	177,417,351	
Redeemable common stock held by employee stock ownership plan ("ESOP")	1,202,014	807,629	
Common stock	34,518	34,674	
Additional paid-in capital	36,949,508	37,117,311	
Retained earnings	17,720,962	17,455,472	
Unallocated employee stock ownership plan shares	1,754,632	1,932,648	
Accumulated other comprehensive income	152,579	69,224	
Total stockholders' equity before the undemoted	53,102,935	52,744,033	
Less: maximum cash obligation related to employee stock ownership plan shares	dr1,202,014	dr807,629	
Total stockholders' equity	51,900,921	51,936,404	

**PACIFIC OFFICE PROPERTIES TRUST INC**
**Annual Report:**
**Consolidated Income Account, years ended Dec. 31(\$):**

	2017	□2016	2015
Rental revenue	21,221,000	21,206,000	21,066,000
Tenant reimbursements	17,406,000	16,851,000	16,732,000
Parking revenue	6,448,000	6,390,000	6,020,000
Other revenue	419,000	330,000	296,000
Total revenue	45,494,000	44,777,000	44,114,000
Rental property operating expense	25,951,000	25,384,000	25,677,000
General & administrative expense	1,964,000	1,744,000	1,684,000
Depreciation & amortization expense	10,361,000	10,477,000	10,753,000
Interest expense	22,368,000	20,917,000	20,581,000
Total expenses	60,644,000	58,522,000	58,695,000
Income (loss) from continuing operations before equity in net earnings (loss) of unconsolidated joint ventures			dr14,581,000
Income (loss) before equity in net income (loss) of unconsolidated joint ventures	dr15,150,000	dr13,745,000	
Equity in net income (loss) of unconsolidated joint ventures	1,349,000	dr219,000	497,000
Income (loss) from continuing operations			dr14,084,000
Income (loss) from discontinued operations			dr180,000
<b>Net income (loss)</b>	<b>dr13,801,000</b>	<b>dr13,964,000</b>	<b>dr14,264,000</b>
Net (income) loss attributable to non-controlling interests: preferred unitholders in the operating partnership	dr2,273,000	dr2,273,000	dr2,273,000
Net (income) loss attributable to non-controlling interests: common unitholders in the operating partnership	13,881,000	14,056,000	14,291,000
Net (income) loss attributable to non-controlling interests	11,608,000	11,783,000	12,018,000

	2017	2016	2015
Net income (loss) attributable to common stockholders before dividends paid & accrued on senior common stock	dr2,193,000	dr2,181,000	dr2,246,000
Dividends paid & accrued on senior common stock	1,737,000	1,748,000	1,748,000
Net income (loss) attributable to common stockholders	dr3,930,000	dr3,929,000	dr3,994,000
Common shares			
Weighted average shares outstanding - basic	3,953,784	3,941,242	3,941,242
Weighted average shares outstanding - diluted	3,953,784	3,941,242	3,941,242
Year end shares outstanding	6,397,981	6,352,081	6,352,081
Income (loss) per common share from continuing operations - basic			dr\$1.00
Income (loss) per common share from discontinued operations - basic			dr\$0.01
Net income (loss) per common share - basic	dr\$1.00	dr\$1.00	dr\$1.01
Income (loss) per common share from continuing operations - diluted			dr\$1.00
Income (loss) per common share from discontinued operations - diluted			dr\$0.01
Net income (loss) per common share - diluted	dr\$1.00	dr\$1.00	dr\$1.01
Number of class A common stockholders	□37	□42	□42
Number of class B common stockholders	□1.00	□1.00	□1.00
Number of senior common stockholders	□923	□894	□884
□Reclassified to conform with 2017 presentation □As of March 5, 2018 □As of March 15, 2017 □As of March 7, 2016			

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2017	2016
Assets:		
Investments in real estate, net	188,612,000	192,016,000
Cash & cash equivalents	1,588,000	1,431,000
Restricted cash	12,418,000	14,065,000
Rents & other receivables, net	977,000	928,000
Deferred rents	3,362,000	3,984,000
Intangible assets, net	4,765,000	5,261,000
Prepaid expenses	1,040,000	1,173,000
Goodwill	37,665,000	37,665,000
Investments in unconsolidated joint ventures	298,000	812,000
Total assets	250,725,000	257,335,000
Liabilities:		
Mortgage & other loans, net	301,181,000	299,699,000
Unsecured notes payable to current & former related parties	32,433,000	32,433,000
Accounts payable & other liabilities	51,318,000	45,277,000
Accrued interest payable to current & former related parties	23,001,000	19,091,000
Acquired below-market leases, net	2,778,000	3,010,000
Total liabilities	410,711,000	399,510,000
Senior common stock	21,408,000	21,459,000
Class A common stock	185,000	185,000
Additional paid-in capital	161,000	110,000
Retained earnings (cumulative deficit)	dr182,747,000	dr178,817,000
Total stockholders' equity (deficit)	dr160,993,000	dr157,063,000
Non-controlling interests: preferred unitholders in the operating partnership	127,268,000	127,268,000
Non-controlling interests: common unitholders in the operating partnership	dr126,261,000	dr112,380,000
Total equity (deficit)	dr159,986,000	dr142,175,000

**PACIFIC OFFICE PROPERTIES TRUST INC**

**Auditor's Report:** The following is an excerpt from the Report of the Independent Auditors, Ernst & Young LLP, as it appeared in Co.'s 2017 Annual Report: "We have audited the accompanying consolidated balance sheets of Pacific Office Properties Trust, Inc. (the Company) as of December 31, 2017 and 2016, the related consolidated statements of operations, equity (cumulative deficit) and cash flows for each of the two years in the period ended December 31, 2017, and the related notes (collectively referred to as the "consolidated financial statements"). In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Company at December 31, 2017 and 2016, and the results of its operations and its cash flows for each of the two years in the period ended December 31, 2017, in conformity with U.S. generally accepted accounting principles. The accompanying consolidated financial

statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 1 to the financial statements, the Company expects that funds from operations, including existing cash on hand, will be insufficient to meet its working capital requirements and capital and tenant improvements obligations which raise substantial doubt about its ability to continue as a going concern. Management's plans regarding these matters are also described in Note 1. The consolidated financial statements do not include any adjustments that might result from the outcome of this uncertainty.

PATHFINDER BANCORP INC. (MD)

Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

Table with 4 columns: 2017, 2016, 2015, and 2014. Rows include Loans, Debt securities, Dividends, Federal funds sold & interest earning deposits, Total interest income, Interest on deposits, Interest on short-term borrowings, Interest on long-term borrowings, Interest expense on subordinated loans, Net interest expense, Provision for loan losses, Net interest income after provision for loan losses, Service charges on deposit accounts, Earnings & gain on bank owned life insurance, Loan servicing fees, Net gains on sales & redemptions of investment securities, Net gains on sales of loans & foreclosed real estate, Debit card interchange fees, Other charges, commissions & fees, Total noninterest income, Salaries & employee benefits, Building occupancy, Data processing, Professional & other services, Advertising, FDIC assessments, Audits & exams, Other expenses, Total noninterest expenses, Income (loss) before income taxes, Provision for income taxes, Net income attributable to non-controlling interest & Pathfinder Bancorp, Inc., Net income attributable to non-controlling interest, Net income (loss) attributable to Pathfinder Bancorp, Inc., Preferred stock dividends, Net income (loss) available to common shareholders, Common shares(000), Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net earnings (loss) per share - basic, Net earnings (loss) per share - diluted, Dividends per common share, Number of full time employees, Number of part time employees, Total number of employees, Number of common stockholders.

Consolidated Balance Sheet, as of Dec. 31(\$000):

Table with 3 columns: 2017, 2016, and 2015. Rows include Assets: Cash & due from banks, Interest earning deposits, Total cash & cash equivalents, Available-for-sale securities, Held-to-maturity securities, Federal home loan bank stock, Loans, Less: allowance for loan losses, Loans receivable, net, Premise & equipment, Accrued interest receivable, Foreclosed real estate, Intangible assets, net, Goodwill, Bank owned life insurance, Other assets, Total assets, Liabilities: Interest-bearing, Noninterest-bearing, Total deposits, Short-term borrowings, Long-term borrowings, Junior subordinated debentures, Accrued interest payable, Other liabilities, Total liabilities, Common stock, Additional paid-in capital, Retained earnings (accumulated deficit), Accumulated other comprehensive loss, Unearned ESOP, Total Pathfinder Bancorp, Inc. shareholders' equity (deficit), Non-controlling interests, Total equity (deficit).

PATRIOT NATIONAL BANCORP INC

Annual Report: Consolidated Income Account, years ended Dec. 31(\$):

Table with 4 columns: 2017, 2016, 2015, and 2014. Rows include Interest income & fees on loans, Interest income on investment securities, Dividends income on investment securities, Other interest income, Total interest & dividend income, Interest expense on deposits, Interest expense on Federal Home Loan Bank borrowings, Interest expense on senior debt, Interest expense on subordinated debt, Interest expense on note payable, Total interest expense, Net interest income, Provision (credit) for loan losses, Net interest income after provision for loan losses, Loan application, inspection & processing fees, Deposit fees & service charges, Rental income, Other income (loss), Total non-interest income (loss), Salaries & benefits expense, Occupancy & equipment expense, Data processing expense, Professional & other outside services expense, Merger/tax initiative project expenses, Advertising & promotional expense, Loan administration & processing expenses.

Table with 4 columns: 2017, 2016, 2015, and 2014. Rows include Regulatory assessments expense, Insurance expense, Material & communications expense, Other operating expenses, Total non-interest expense, Income (loss) before income taxes, Provision (benefit) for income taxes, Net income (loss), Common shares, Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net income (loss) per share - basic, Net income (loss) per share - diluted, Number of full time employees, Number of part time employees, Number of common stockholders.

Consolidated Balance Sheet, as of Dec. 31(\$):

Table with 3 columns: 2017, 2016, and 2015. Rows include Assets: Noninterest bearing deposits & cash, Interest bearing deposits, Total cash & cash equivalents, Available for sale securities, at fair value, Other investments, at cost, Total investment securities, Federal Reserve Bank stock, at cost, Federal Home Loan Bank stock, at cost, Loans receivable, net, Accrued interest & dividends receivable, Premises & equipment, net, Goodwill, net, Deferred tax asset, Other assets, Total assets, Liabilities: Noninterest bearing deposits, Interest bearing deposits, Total deposits, Federal Home Loan Bank borrowings, Senior notes, Junior subordinated debt owed to unconsolidated trust, Note payable, Advances from borrowers for taxes & insurance, Accrued expenses & other liabilities, Total liabilities, Common stock, Additional paid-in capital, Retained earnings (accumulated deficit), Less: treasury stock, at cost, Accumulated other comprehensive income (loss), Total shareholders' equity.

PGI INC.

Annual Report: Consolidated Income Account, years ended Dec. 31(\$):

Table with 4 columns: 2017, 2016, 2015, and 2014. Rows include Real estate sales, Interest income, Interest income - related party, Total revenues, Cost of real estate sales, Interest expense, Forgiveness of debt & interest, Interest - related party, Taxes & assessments, Consulting & accounting - related party, Legal & professional fees, General & administrative, Total costs & expenses, Income (loss) before income tax.

BANK

Provision for income tax	57,000		
<b>Net income (loss)</b>	<i>dr</i> 1,566,000	2,892,000	<i>dr</i> 8,459,000
Preferred dividends	640,000	640,000	640,000
Net income (loss) available to common shareholders	<i>d</i> 2,206,000	2,252,000	<i>d</i> 9,099,000
Common shares			
Weighted average shares outstanding - basic	5,317,758	5,317,758	5,317,758
Weighted average shares outstanding - diluted	5,317,758	5,317,758	5,317,758
Year end shares outstanding	5,317,758	5,317,758	5,317,758
Net income (loss) per share - basic	<i>d</i> \$0.41	\$0.42	<i>d</i> \$1.71
Net income (loss) per share - diluted	<i>d</i> \$0.41	\$0.35	<i>d</i> \$1.71
Number of common stockholders	552	553	602

Reclassified to conform with 2017 presentation  
**Consolidated Balance Sheet, as of Dec. 31(\$):**

<b>Assets:</b>	2017	2016
Cash & cash equivalents	159,000	958,000
Receivables - related party	573,000	
Land inventory	14,000	14,000
Total other assets	42,000	42,000
Total assets	788,000	1,014,000
<b>Liabilities:</b>		
Accounts payable & accrued expenses	209,000	230,000
Accrued real estate taxes	4,000	4,000
Accrued interest - subordinated convertible debentures	25,032,000	23,743,000
Accrued interest - convertible debentures - related party	52,915,000	52,915,000
Accrued interest - other	3,218,000	3,146,000
Credit agreements - notes payable	1,198,000	1,198,000
Credit agreements - subordinated convertible debentures payable	8,472,000	8,472,000
Total liabilities	91,048,000	89,708,000
<b>Class A cumulative convertible preferred stock</b>	2,000,000	2,000,000
Common stock	532,000	532,000
Paid-in capital	13,498,000	13,498,000
Retained earnings (accumulated deficit)	<i>dr</i> 106,290,000	<i>dr</i> 104,724,000
Total stockholders' equity (deficit)	<i>dr</i> 90,260,000	<i>dr</i> 88,694,000

**PGI INC.**

**Auditor's Report:** The following is an excerpt from the Report of the Independent Auditors, BKD, LLP, as it appeared in the 2017 10-K Report: 'We have audited the accompanying consolidated statements of financial position of PGI Incorporated and Subsidiaries (the 'Company') as of December 31, 2017 and 2016, the related consolidated statements of operations, stockholders' deficiency and cash flows for each of the years in the two-year period ended December 31, 2017, and the related notes (collectively referred to as the 'financial statements'). In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Company as of December 31, 2017 and 2016, and the results of its operations and its cash flows for each of the years in the two-year period ended December 31, 2017, in conformity with accounting principles generally accepted in the United States of America. The accompanying financial statements have been prepared assuming the Company will continue as a going concern. As discussed in Note 1 to the financial statements, the Company has a significant accumulated deficit and is in default of certain sinking fund and interest payments on its convertible subordinated debentures. These matters raise substantial doubt about the Company's ability to continue as a going concern. Management's plans in this regard to these matters are described in Note 1. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.'

**PILGRIM BANCSHARES INC**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Interest & fees on loans	9,144	7,880	6,599
Interest on debt securities - taxable	203	199	181
Interest on debt securities - tax-exempt	45	43	66
Other interest & dividends	258	101	51
Total interest & dividend income	9,650	8,223	6,897
Interest on deposits	1,518	1,372	1,020
Interest on Federal Home Loan Bank advances	467	209	65
Total interest expense	1,985	1,581	1,085
Net interest & dividend income	7,665	6,642	5,812
Provision for loan losses	180	170	144
Net interest & dividend income after provision for loan losses	7,485	6,472	5,668

Service charges on deposit accounts	113	105	120
Gain & loss on sales/calls of securities	<i>dr</i> 20	30	29
Writedown of securities	<i>d</i> 7.00		<i>d</i> 3.00
Gain on sales of loans, net	23	43	64
Rental income	220	253	258
Other income	117	131	129
Total noninterest income	446	562	597
Salaries & employee benefits	3,560	3,298	3,035
Occupancy expense	467	486	533
Equipment expense	165	189	182
Data processing expense	422	415	394
Professional fees	365	400	374
FIDC assessment	158	150	140
Communications expense	109	117	117
Advertising & public relations expense	130	140	129
Insurance expense	63	61	76
Supplies expense	63	55	58
Other expense	236	214	208
Total noninterest expense	5,738	5,525	5,246
Income before income taxes	2,193	1,509	1,019
Income tax expense	1,106	502	365
<b>Net income (loss)</b>	1,087	1,007	654
Common shares(000)			
Weighted average shares outstanding - basic	2,038	2,025	2,076
Weighted average shares outstanding - diluted	2,075	2,026	2,076
Year end shares outstanding	2,255	2,253	2,224
Net earnings (loss) per share - basic	\$0.53	\$0.50	\$0.31
Net earnings (loss) per share - diluted	\$0.52	\$0.50	\$0.31
Number of full time employees			34
Number of common stockholders	184	193	197

Reclassified to conform with 2017 presentation  
 Losses - writedown of securities: 2017 \$7,000; 2015 \$3,000  
 As of March 15, 2017  
 As of February 28, 2018  
 As of March 15, 2016

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

<b>Assets:</b>	2017	2016
Cash & due from banks	1,391	2,036
Interest-bearing demand deposits with other banks	13,579	9,152
Total cash & cash equivalents	14,970	11,188
Interest-bearing time deposits with other banks	1,106	1,092
Investments in available-for-sale securities (at fair value)	16,607	17,041
Investments in held-to-maturity securities	83	104
Federal Home Loan Bank stock, at cost	2,296	2,299
Investment in The Co-operative Central Reserve Fund, at cost	384	384
Loans, net	219,975	210,486
Premises & equipment, net	4,758	4,919
Investment in real estate, net	1,547	1,534
Accrued interest receivable	625	599
Deferred income tax asset, net	559	740
Bank-owned life insurance	2,349	2,314
Other assets	249	233
Total assets	265,508	252,933
<b>Liabilities:</b>		
Deposits - noninterest-bearing	17,559	18,791
Deposits - interest-bearing	172,688	163,295
Total deposits	190,247	182,086
Federal Home Loan Bank advances	40,209	37,329
Other liabilities	933	871
Total liabilities	231,389	220,286
Common stock	23	23
Additional paid-in capital	21,093	20,910
Retained earnings	15,369	14,260
Unearned compensation - ESOP	1,559	1,619
Unearned compensation - restricted stock	<i>dr</i> 675	<i>dr</i> 806
Accumulated other comprehensive income (loss)	<i>dr</i> 132	<i>dr</i> 121
Total stockholders' equity	34,119	32,647
Fair value - investments in held-to-maturity securities: 2016 \$135,000; 2017 \$121,000		

**PINNACLE BANKSHARES CORP**  
**Annual Report:**

**Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Interest income & fees on loans	15,486	14,602	13,530

Interest income on securities - U.S. government agencies	490	261	309
Interest income on securities - states & political subdivisions, taxable	83	68	73
Interest income on securities - states & political subdivisions, tax-exempt	198	92	107
Other interest income on securities	252	129	96
Interest income on federal funds sold	2.00	1.00	3.00
Total interest income	16,511	15,153	14,118
Interest expense on savings & NOW accounts deposits	594	478	440
Interest expense on time deposits	1,065	1,038	1,173
Interest expense on federal funds purchased	2.00	2.00	
Total interest expense	1,661	1,518	1,613
Net interest income	14,850	13,635	12,505
Provision for loan losses & unfunded commitments	260	87	129
Net interest income after provision for loan losses	14,590	13,548	12,376
Service charges on deposit accounts	1,769	1,658	1,671
Commissions & fees	480	442	423
Mortgage loan fees	478	507	430
Service charges on loan accounts	353	288	249
Other operating income	775	1,001	958
Total noninterest income	3,835	3,896	3,731
Salaries & employee benefits expense	7,740	7,104	6,412
Occupancy expense	831	736	694
Furniture & equipment expense	730	709	702
Office supplies & printing expense	195	182	192
Federal deposit insurance premiums	310	238	255
Capital stock tax	247	237	223
Advertising expense	189	195	191
Other operating expenses	3,886	3,643	3,392
Total noninterest expense	14,128	13,044	12,061
Income before income tax expense	4,317	4,400	4,046
Income tax expense (benefit)	1,569	1,396	1,306
<b>Net income</b>	2,748	3,004	2,740
Common shares(000)			
Weighted average shares outstanding - basic	1,528	1,524	1,519
Weighted average shares outstanding - diluted	1,545	1,536	1,531
Year end shares outstanding	1,529	1,522	1,520
Net income per share - basic	\$1.80	\$1.97	\$1.80
Net income per share - diluted	\$1.78	\$1.96	\$1.79
Dividends per share	\$4.00	\$3.88	\$3.84
Number of common stockholders	279	299	311

Reclassified to conform to the 2016 presentation  
 As of March 1, 2017  
 As of March 1, 2018  
 As of March 1, 2016

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

<b>Assets:</b>	2017	2016
Cash & due from banks	12,575	48,174
Certificates of deposits	250	495
Securities available-for-sale, at fair value	41,856	23,842
Securities held-to-maturity, at amortized cost	2,361	3,727
Federal Reserve Bank stock, at cost	147	146
Federal Home Loan Bank stock, at cost	395	333
Loans, net	354,829	338,423
Bank premises & equipment, net	16,021	11,695
Accrued interest receivable	1,183	1,054
Bank owned life insurance	9,865	6,620
Goodwill	539	539
Other real estate owned	224	642
Other assets	3,680	4,414
Total assets	443,925	440,104
<b>Liabilities:</b>		
Demand deposits	77,208	84,111
Savings & NOW accounts	226,153	214,999
Time deposits	98,324	100,633
Total deposits	401,685	399,743
Note payable under line of credit	513	801
Accrued interest payable	141	135
Other liabilities	2,791	2,876

BANK

Total liabilities	405,130	403,555
Common stock	4,526	4,506
Capital surplus	1,176	1,050
Retained earnings	35,377	32,865
Accumulated other comprehensive income (loss), net	dr2,284	dr1,872
Total stockholders' equity	38,795	36,549

PRESIDENTIAL REALTY CORP.

New Accountant: On Mar. 27, 2018, Baker Tilly Virchow Krause, LLP resigned as Co.'s independent public accounting firm.

PROSHARES TRUST II

Annual Report:

Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Investment income - interest	25,704,093	9,133,928	1,546,729
Management fee	30,996,127	34,712,239	35,055,606
Brokerage commissions & fees			6,480,284
Brokerage commissions	8,950,082	7,438,871	
Brokerage fees	9,715		
Offering costs	238,151		59,479
Limitation by sponsor	59,651		11,814
Total expenses	40,134,424	42,151,110	41,583,555
Net investment income (loss)	dr14,430,331	dr33,017,182	dr40,036,826
Year end shares outstanding	118,293,916	90,235,707	73,609,884

Reclassified to conform with 2017 presentation  
Shares increased due to the effect of issuance of shares  
Adjusted for 1-for-5 reverse stock split, July 25, 2016

Balance Sheet, as of Dec. 31(\$):

	2017	2016
Cash	55,713,112	39,482,473
Segregated cash balances with brokers for futures contracts	420,018,133	180,212,984
Segregated cash balances with brokers for forward agreements	4,081,500	
Segregated cash balances with brokers for foreign currency forward contracts	3,960,000	
Short-term U.S. government & agency obligations	2,445,779,873	3,038,848,441
Unrealized appreciation on swap agreements	62,238,361	55,358,571
Unrealized appreciation on forward agreements	25,381,689	4,417,812
Unrealized appreciation on foreign currency forward contracts	2,339,908	33,392,354
Receivable from capital shares sold	843,370	
Receivable on open futures contracts	45,230,982	41,862,862
Offering costs	105,643	
Limitation by sponsor	59,651	
Total assets	3,065,752,222	3,393,575,497
Liabilities:		
Payable for capital shares redeemed	73,270,557	71,525,035
Payable on open futures contracts	1,954,640	3,972,621
Brokerage commissions & fees payable		2,909
Payable to sponsor	2,509,663	2,722,696
Unrealized depreciation on swap agreements	30,607,142	12,206,881
Unrealized depreciation on forward agreements	3,204,422	25,407,296
Unrealized depreciation on foreign currency forward contracts	6,927,586	1,400,572
Total liabilities	118,474,010	117,238,010
Shareholders' equity	2,947,278,212	3,276,337,487

Cost - Short-term U.S. government and agency obligations: 2016 \$3,038,837,465; 2017 \$2,445,970,899

PROTECTIVE LIFE INSURANCE CO

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Premiums & policy fees	3,456,362	3,389,419	2,992,822
Reinsurance ceded	dr1,367,096	dr1,330,723	dr1,174,871
Net of reinsurance ceded	2,089,266	2,058,696	1,817,951
Net investment income	1,923,056	1,823,463	1,532,796
Realized gains (losses) on derivative financial instruments	dr137,041	49,790	58,436
Realized gains (losses) on all other investments	121,087	90,630	dr166,935
Other-than-temporary impaired losses	dr1,332	dr32,075	dr28,659
Portion of loss recognized in other comprehensive income (before taxes)	dr7,780	14,327	1,666
Net impairment losses recognized in earnings	dr9,112	dr17,748	dr26,993
Other income	325,411	288,878	271,787
Total revenues	4,312,667	4,293,709	3,487,042

Benefits & settlement expenses, net	2,955,005	2,876,726	2,535,388
Amortization of deferred policy acquisition costs & value of business acquired	79,443	150,298	95,064
Other operating expenses, net	814,211	744,004	602,402
Total benefits & expenses	3,848,659	3,771,028	3,232,854
Income (loss) before income tax	464,008	522,681	254,188
Current income tax expense (benefit)	36,565	cr38,663	46,722
Deferred income tax expense	cr754,974	208,736	27,769
Total income tax expense (benefit)	cr718,409	170,073	74,491
Net income (loss)	1,182,417	352,608	179,697
Year end shares outstanding	5,000	5,000	5,000
Number of full time employees	2,755	2,667	2,537
Number of part time employees	18	52	40
Number of employees	2,773	2,719	2,541

Successor From February 1, 2015 Net of reinsurance ceded Benefits and settlement expenses: 2016 \$1,176,609,000; 2017 \$1,176,609,000; 2015 \$1,022,638,000 Net of reinsurance ceded - Other operating expenses: 2016 \$210,270,000; 2017 \$226,578,000; 2015 \$196,383,000 As is Approximately

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Fixed maturities, at fair market value	40,971,486	37,996,577
Fixed maturities, at amortized cost	2,718,904	2,770,177
Equity securities, at fair market value	715,498	716,017
Mortgage loans	6,817,723	6,132,125
Investment real estate, net	8,355	8,060
Policy loans	1,615,615	1,650,240
Other long-term investments	940,047	856,410
Short-term investments	527,144	315,834
Total investments	54,314,772	50,445,440
Cash	178,855	214,439
Accrued investment income	489,979	480,689
Accounts & premiums receivable, net	152,086	132,826
Reinsurance receivables	4,800,891	5,070,185
Deferred policy acquisition costs & value of businesses acquired	2,205,401	2,024,524
Goodwill	793,470	793,470
Other intangibles, net	662,916	687,348
Property & equipment, net	109,711	103,706
Other assets	337,395	275,965
Income tax receivable	76,986	96,363
Assets related to separate accounts - variable annuity	13,956,071	13,244,252
Assets related to separate accounts - variable universal life	1,035,202	895,925
Total assets	79,113,735	74,465,132
Liabilities:		
Policy liabilities & accruals - future policy benefits & claims	30,956,792	30,510,242
Policy liabilities & accruals - unearned premiums	751,130	761,937
Total policy liabilities & accruals	31,707,922	31,272,179
Stable value product account balances	4,698,371	3,501,636
Annuity account balances	10,921,190	10,642,115
Other policyholders' funds	1,267,198	1,165,749
Other liabilities	1,859,254	1,436,091
Deferred income taxes	1,371,989	1,790,961
Debt	1,682	
Non-recourse funding obligations	2,952,822	2,973,829
Secured financing liabilities	1,017,749	802,721
Liabilities related to separate accounts - variable annuity	13,956,071	13,244,252
Liabilities related to separate accounts - variable universal life	1,035,202	895,925
Total liabilities	70,789,450	67,725,458
Preferred stock, net	2,000	2,000
Common stock	5,000	5,000
Additional paid-in capital	7,378,496	7,422,407
Retained earnings (accumulated deficit)	916,971	dr32,695
Net unrealized gains (losses) on investments, net of income tax	23,091	dr648,592
Net unrealized gains (losses) relating to other-than-temporary impaired investments for which a portion has been recognized in earnings, net of income tax	dr22	dr7,175
Accumulated gain (loss) - derivatives, net of income tax	747	727

Total shareowners' equity	8,324,285	6,739,674
Successor Reclassified to conform with 2017 presentation		
Amortized cost - Fixed maturities, at fair value:		
2016 \$39,645,111,000; 2017 \$40,952,535,000		
Fair value		
Fixed maturities, at amortized cost: 2016 \$2,733,340,000; 2017 \$2,776,327,000		
Cost - Equity securities, at fair value: 2016 \$279,951,000; 2017 \$701,951,000		
Related to securitizations - Mortgage loans: 2016 \$277,964,000; 2017 \$226,409,000		
Net of income tax - Net unrealized gains (losses) on investments: 2016 (\$349,242,000); 2017 \$6,138,000		

PRUDENTIAL ANNUITIES LIFE ASSURANCE CORP

Annual Report:

Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Premiums	63,573	896,839	9,787
Policy charges & fee income	2,209,579	1,755,224	740,823
Net investment income (loss)	422,809	338,370	139,430
Asset administration fees & other income	413,375	299,384	177,479
Other-than-temporary impairments on fixed maturity securities	dr8,576	dr7,853	dr44
Other-than-temporary impairments on fixed maturity securities transferred to other comprehensive income	dr546	1,354	24
Other realized investment gains (losses), net	dr796,278	dr3,436,261	6,072
Total realized investment gains (losses), net	dr805,400	dr3,442,760	605
Total revenues	2,303,936	dr152,943	1,073,571
Policyholders' benefits	114,068	604,057	60,461
Interest credited to policyholders' account balances	30,280	68,889	225,555
Amortization of deferred policy acquisition costs	dr13,946	dr179,816	309,152
Commission expense	1,135,000	919,859	215,749
General administrative & other expenses	dr79,061	204,649	97,722
Total benefits & expenses	1,186,341	1,617,638	908,639
Income (loss) from operations before income taxes	1,117,595	dr1,770,581	164,932
Total income tax expense (benefit)	1,201,099	cr680,493	cr8,285
Net income (loss)	dr85,504	dr1,090,088	173,217
Year end shares outstanding	25	25	25
Number of common stockholders	1.00	1.00	1.00

Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Fixed maturities, available-for-sale, at fair value	10,110,786	9,362,763
Trading account assets, at fair value	181,717	149,871
Equity securities, available-for-sale, at fair value	18	18
Commercial mortgage & other loans	1,387,012	1,231,893
Policy loans	12,558	12,719
Short-term investments	711,071	947,150
Other long-term investments	335,811	551,931
Total investments	12,738,973	12,256,345
Cash & cash equivalents	1,639,939	1,848,039
Deferred policy acquisition costs	4,596,565	4,344,361
Accrued investment income	88,331	86,004
Reinsurance recoverables	563,428	588,608
Income taxes	1,116,735	1,978,607
Value of business acquired	35,109	30,287
Deferred sales inducements	1,020,786	978,823
Receivables from parent & affiliates	49,351	111,703
Other assets	121,086	169,649
Separate account assets	37,990,547	37,429,739
Total assets	59,960,850	59,822,165
Liabilities:		
Future policy benefits	9,132,569	8,686,196
Policyholders' account balances	4,846,152	4,736,889
Payables to parent & affiliates	36,026	91,432
Cash collateral for loaned securities	17,383	23,350
Long-term debt	928,165	971,899
Short-term debt	43,734	28,101
Reinsurance payable	262,588	275,822
Other liabilities	422,636	489,007
Separate account liabilities	37,990,547	37,429,739
Total liabilities	53,679,800	52,752,435
Common stock	2,500	2,500
Additional paid-in capital	7,145,436	8,095,436
Retained earnings (accumulated deficit)	dr776,762	dr693,258

BANK

Accumulated other comprehensive income (loss)	dr90,124	dr314,948
Total equity	6,281,050	7,089,730

□ Amortized cost - Fixed maturities available for sale: 2016 \$9,818,298,000; 2017 \$10,145,266,000 □ Cost Equity securities available for sale: 2016 \$365,000; 2017 \$14,000

**PRUDENTIAL GLOBAL SHORT DURATION HIGH YIELD FUND INC**  
Earnings, 6 mos. to Jan. 31 (— \$):

	2018	2017
Investment Revenues	25,192,925	26,835,749
Gain (losses) on sale of assets	25,192,925	26,835,749
Non-int. expenses	6,854,684	6,613,801
<b>Net income</b>	<b>18,338,241</b>	<b>20,221,948</b>
Earn. per share (primary)	\$0.49	\$0.49

**PUTNAM PREMIER INCOME TRUST**  
Earnings, 6 mos. to Jan. 31 (— \$):

	2018	2017
Non-int. income	20,545,428	19,188,785
Non-int. expenses	2,709,010	2,647,842
<b>Net income</b>	<b>17,836,418</b>	<b>16,540,943</b>
Earn. per share (primary)	\$0.17	\$0.15

**QNB CORP.**  
Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	□2015
Interest & fees on loans	29,740	25,525	24,356
Interest & dividends on investment securities: taxable	6,270	5,454	5,219
Interest & dividends on investment securities: tax-exempt	1,957	1,949	2,009
Interest on trading securities	45	138	163
Interest on interest-bearing balances & other interest income	90	171	128
Total interest income	38,102	33,237	31,875
Interest on deposits - interest-bearing demand	1,137	666	678
Interest on deposits - money market	249	192	158
Interest on deposits - savings	1,156	923	806
Interest on deposits - time	1,512	1,497	1,548
Interest on deposits - time of \$100,000 or more	1,373	1,301	1,199
Interest on short-term borrowings	253	154	117
Total interest expense	5,680	4,733	4,506
Net interest income	32,422	28,504	27,369
Provision for loan losses	1,400	30	200
Net interest income after provision for loan losses	31,022	28,474	27,169
Total other-than-temporary impairment gains (loss) on investment securities	dr80	dr192	dr55
Net other-than-temporary impairment gains (losses) on investment securities	dr80	dr192	dr55
Net gain (loss) on sale of investment securities	1,580	866	838
Net gain (loss) on investment securities	1,500	674	783
Net gain (loss) on trading activities	27	dr40	33
Fees for services to customers	1,668	1,621	1,657
ATM & debit card	1,749	1,651	1,571
Retail brokerage & advisory	436	603	686
Bank-owned life insurance	345	308	307
Merchant	345	334	298
Net gain on sale of loans	375	320	356
Gain (loss) on sale of indirect lease financing portfolio	dr223		
Other non-interest income	442	419	341
Total non-interest income	6,887	5,667	6,032
Salaries & employee benefits expense	13,121	12,011	12,076
Net occupancy expense	1,789	1,750	1,762
Furniture & equipment expense	1,859	1,753	1,726
Marketing expense	914	806	805
Third party services expense	1,608	1,691	1,703
Telephone, postage & supplies expense	804	752	731

State taxes	687	666	681
Federal Deposit Insurance Corporation insurance premiums expense	577	568	631
Other non-interest expense	2,361	2,166	2,283
Total non-interest expense	23,720	22,163	22,398
Income before income taxes	14,189	11,978	10,803
Provision (benefit) for income taxes	5,900	3,054	2,570
<b>Net income</b>	<b>8,289</b>	<b>8,924</b>	<b>8,233</b>
Common shares(000)			
Weighted average shares outstanding - basic	3,429	3,387	3,338
Weighted average shares outstanding - diluted	3,446	3,396	3,351
Year end shares outstanding	3,448	3,412	3,360
Net earnings per share - basic	\$2.42	\$2.64	\$2.47
Net earnings per share - diluted	\$2.41	\$2.63	\$2.46
Dividends per common share	\$1.24	\$1.20	\$1.16
Number of full time employees	□□172	□□169	□□166
Number of part time employees	□□9.00	□□17	□□20
Number of common stockholders	□□□834	□□□668	□□□656

□ Reclassified to conform with 2016 presentation □ As of February 22, 2018 □ As of February 26, 2016 □ As of February 23, 2017 □ Approximately □ As of March 2, 2018 □ As of March 2, 2016 □ As of March 2, 2017

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Cash & due from banks	10,793	8,897
Interest-bearing deposits in banks	5,538	1,824
Total cash & cash equivalents	16,331	10,721
Investment securities - trading		3,596
Investment securities - available-for-sale	□379,545	□390,475
Restricted investment in bank stocks	1,501	1,017
Loans held-for-sale		789
Loans receivable	733,283	633,079
Allowance for loan losses	7,841	7,394
Net loans	725,442	625,685
Bank-owned life insurance	10,894	11,297
Premises & equipment, net	8,495	8,683
Accrued interest receivable	3,545	3,128
Net deferred tax assets	3,319	5,473
Other assets	3,265	2,277
Total assets	1,152,337	1,063,141
Liabilities:		
Demand, non-interest bearing deposits	129,212	119,010
Interest-bearing demand deposits	297,470	255,754
Money market deposits	84,562	74,762
Savings deposits	257,522	238,247
Time deposits	124,485	131,370
Time deposits of \$100,000 or more	100,697	94,212
Total deposits	993,948	913,355
Short-term borrowings	55,756	52,660
Accrued interest payable	384	335
Other liabilities	3,679	3,224
Total liabilities	1,053,767	969,574
Common stock	2,258	2,235
Surplus	18,691	17,418
Retained earnings	84,183	80,147
Accumulated other comprehensive income (loss), net of tax	dr4,086	dr3,757
Treasury stock, at cost	2,476	2,476
Total shareholders' equity	98,570	93,567
□ Amortized cost - Investment securities available-for-sale: 2017 \$385,736,000; 2016 \$396,168,000		

**RE/MAX HOLDINGS INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Non-int. income	146,425	131,880
Non-int. expenses	95,367	74,433
Income taxes	10,883	12,176
<b>Net income</b>	<b>33,245</b>	<b>38,829</b>
Earn. per share (primary)	\$0.92	\$1.05
Earn. per share (fully-diluted)	\$0.92	\$1.05
Common shares(000)		
Avg. no. shs. (primary)	17,686	17,622
Avg. no. shs. (fully-diluted)	17,726	17,667

**RENASANT CORP**

**Merger Development:** On Mar. 28, 2018, Co. and Brand Group Holdings, Inc. ("Brand") jointly announced the signing of a definitive merger agreement pursuant to which Brand will merge with and into Co. in a transaction currently valued at approximately \$452,900,000. The proposed merger has been approved unanimously by each company's Board of Directors and is expected to close in the third quarter of 2018. Completion of the transaction is subject to the satisfaction of customary closing conditions,

including the receipt of required regulatory approvals and the approval of Brand's shareholders.

**REVEN HOUSING REIT INC**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	□2015
Rental income	7,817,709	5,648,014	4,934,201
Property operating & maintenance	2,242,219	1,684,431	1,552,051
Real estate taxes	1,312,188	875,641	753,994
Depreciation & amortization expense	1,990,486	1,334,555	1,162,312
General & administrative	2,239,682	1,921,244	2,060,327
Noncash share-based compensation	174,375	425,000	113,045
Acquisition costs		147,099	375,780
Total operating expenses	7,958,950	6,387,970	6,017,509
Operating income (loss)	dr141,241	dr739,956	dr1,083,308
Casualty loss, net	462,179		
Gain on sale of residential property, net	75,796		
Other income	20,315	4,957	31,447
Interest expense	1,325,994	1,037,355	744,000
Total other income (expense)	dr1,692,062	dr1,032,398	dr712,553
<b>Net income (loss)</b>	<b>dr1,833,303</b>	<b>dr1,772,354</b>	<b>dr1,795,861</b>
Common shares			
Weighted average shares outstanding-basic	10,734,025	8,197,073	7,016,796
Weighted average shares outstanding-diluted	10,734,025	8,197,073	7,016,796
Year end shares outstanding	10,734,025	10,734,025	7,016,796
Net income (loss) per share-basic	dr\$0.17	dr\$0.22	dr\$0.26
Net income (loss) per share-diluted	dr\$0.17	dr\$0.22	dr\$0.26
Number of full time employees	3.00	3.00	□3.00
Number of common stockholders	□358	□358	□80

□ Reclassified to conform with 2016 presentation □ As of March 15, 2016 □ Approximately □ As of March 23, 2017 □ As of March 29, 2018 □ As of March 24, 2016

Consolidated Balance Sheet, as of Dec. 31(\$):

	2017	□2016
Assets:		
Investment in real estate - land	10,996,361	8,579,550
Investment in real estate - buildings & improvements	49,399,791	39,419,038
Total investment in real estate, gross	60,396,152	47,998,588
Accumulated depreciation	4,542,707	2,853,049
Investment in real estate, net	55,853,445	45,145,539
Cash	6,442,322	10,044,977
Rents & other receivables	645,441	246,378
Escrow deposits	24,430	105,500
Lease origination costs, net	317,359	329,395
Deferred stock issuance costs	553,296	
Other assets, net	1,750,548	195,020
Total assets	65,586,841	56,066,809
Liabilities:		
Accounts payable & accrued expenses	1,453,142	1,283,235
Resident security deposits	697,379	552,698
Notes payable, net	30,493,124	19,454,377
Total liabilities	32,643,645	21,290,310
Common stock	10,734	10,734
Additional paid-in capital	41,677,465	41,677,465
Retained earnings (accumulated deficit)	dr8,745,003	dr6,911,700
Total stockholders' equity (deficit)	32,943,196	34,776,499

□ Reclassified to conform with 2017 presentation

**RIVER FINANCIAL CORP**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Loans, including fees	27,891	27,169	14,028
Taxable securities	2,938	1,805	1,559
Nontaxable securities	1,130	1,109	726
Federal funds sold		30	3,000
Other interest income	211	196	20
Total interest income	32,170	30,309	16,336
Interest expense on deposits	2,229	2,047	1,161
Interest expense on securities sold under agreements to repurchase	28	16	18
Interest expense on Federal Home Loan Bank advances	101	40	42
Interest expense on federal funds purchased	13		
Interest expense on note payable	249	250	
Total interest expense	2,620	2,353	1,221
Net interest income	29,550	27,956	15,115

BANK



Provision for loan losses	1,740	878	556
Net interest income after provision for loan losses	27,810	27,078	14,559
Service charges & fees	2,949	2,479	1,893
Investment brokerage revenue	58	221	199
Mortgage operations	1,895	1,419	205
Bank owned life insurance income	1,086	431	307
Net gain on sale of investment securities	5.00	24	24
Other noninterest income	316	315	269
Total noninterest income	6,309	4,889	2,897
Salaries & employee benefits	12,097	11,161	6,284
Occupancy expenses	1,399	1,526	941
Equipment rentals, depreciation & maintenance	841	805	474
Telephone & communications	261	207	131
Advertising & business development	625	324	459
Data processing	1,689	1,825	2,395
Foreclosed assets, net	dr163	dr77	dr167
Federal deposit insurance & other regulatory assessments	333	384	319
Legal & other professional services	505	691	1,022
Other operating expense	3,392	3,560	1,629
Total noninterest expense	21,305	20,560	13,821
Income (loss) before income taxes	12,814	11,407	3,635
Provision for income taxes	4,519	3,504	1,266
Net income (loss)	8,295	7,903	2,369
Common shares(000)			
Weighted average shares outstanding - basic	5,095	5,024	2,996
Weighted average shares outstanding - diluted	5,180	5,088	3,105
Year end shares outstanding	5,098	5,081	4,810
Net earnings (loss) per share - basic	\$1.63	\$1.57	\$0.79
Net earnings (loss) per share - diluted	\$1.60	\$1.55	\$0.76
Dividends per common share	\$0.25	\$0.16	\$0.14
Number of full time employees	321	326	318
Number of part time employees	29	8	11
Number of common stockholders	748	750	701

Accumulated other comprehensive income (loss)	dr2,116	dr2,153
Treasury stock at cost	372	176
Common stock related to ESOP	950	623
Total stockholders' equity	88,999	81,827
☐Reclassified to conform with 2017 presentation		

### RIVERNORTH MARKETPLACE LENDING CORP Annual Report:

Income Account, years ended Jun. 30(\$):	
Interest income	5,011,647
Other income	68,764
Total investment income	5,080,411
Offering costs	670,730
Investment adviser fee	426,407
Loan service fees	349,297
Audit fees	295,034
Valuation expenses	277,148
Directors' fees	73,141
Accounting & administration fee	67,499
Legal expenses	57,018
Custodian expenses	41,999
Printing expenses	41,997
Transfer agency expenses	30,237
Registration fees	4,774
Other expenses	53,750
Total expenses before investment adviser waiver	2,389,031
Expenses waived or reimbursed by investment adviser	1,372,543
Net expenses	1,016,488
Net investment income	4,063,923
Year end shares outstanding	3,901,780
Net investment income per share	\$2.32

### Balance Sheet, as of Jun. 30(\$):

Assets:	
Investment in securities, at value	88,714,814
Cash	6,610,926
Receivable for fund shares sold	2,352,658
Interest income receivable	594,307
Deferred offering costs	201,014
Receivable for principal repayments	170,562
Prepaid expenses & other assets	2,267
Total assets	98,646,548
Liabilities:	
Payable for professional fees	299,780
Payable to investment adviser	102,388
Accrued loan service fees	69,827
Payable for custodian fees	15,042
Payable for administration & fund accounting fees	14,435
Other accrued expenses	33,877
Total liabilities	535,349
Net assets	98,111,199
Distributions in excess of net investment income	98,492,464
Accumulated net realized gain (loss) on investments	1,367,844
Net unrealized depreciation on investments	dr1,692,321
Net assets	98,111,199
Net assets value per share	25
☐Cost: 2017 \$90,407,135	

Bank owned life insurance investment income	449	345	217
Net loss on sale of other real estate owned			dr260
Net gain (loss) on sale of investment securities available-for-sale	89	484	dr17
Total noninterest income	4,411	3,647	2,197
Salaries & employee benefits	15,196	9,261	10,000
Occupancy & equipment expenses	3,271	2,165	2,700
Amortization of intangible assets	538	340	259
Net cost of operating other real estate	172	331	
Other noninterest expenses	9,383	5,232	4,852
Total noninterest expenses	28,560	17,329	17,811
Income before income taxes (benefit)	dr1,410	4,029	dr1,904
Income tax expense (benefit)	3,501	962	cr1,150
Net income	dr4,911	3,067	dr754
Common shares(000)			
Weighted average shares outstanding - basic	5,261	3,219	2,711
Weighted average shares outstanding - diluted	5,261	3,242	2,719
Year end shares outstanding	5,069	3,238	3,206
Net earnings per share - basic	\$0.91	\$0.95	\$0.28
Net earnings per share - diluted	\$0.91	\$0.95	\$0.28
Dividends per common share	\$0.55	\$0.55	\$0.55
Number of full time employees	137		
Total number of employees	297		
Number of common stockholders	1,154	873	

☐Reclassified to conform with 2017 presentation  
 ☒Restated to reflect the correction of an immaterial error in common stock and capital surplus balances. Shares increased due to the effect of issuance of common shares, converted of preferred shares, ESPP, 401K and Dividend Reinvestment plans, stock options exercise and exchange in merger. ☒Shares increased due to issuance of common stock in exchange for Citizens' common stock ☒As is ☒Full-time-equivalent ☒Approximately ☒As of February 28, 2017 ☒As of February 28, 2018

### Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	
Cash & due from banks	9,413
Interest bearing deposits in other banks	16,373
Investment securities available-for-sale	93,201
Loans held for sale	254
Loans, net	955,971
Less: Allowance for losses	6,306
Loans	949,665
Premises & equipment, net	18,631
Accrued interest receivable	3,237
Goodwill	24,754
Intangible assets	4,376
Other assets	43,703
Total assets	1,163,607
Liabilities:	
Non-interest bearing interest bearing	155,895
Total deposits	870,585
Short-term borrowings	1,026,480
Long-term debt	6,000
Accrued interest payable	13,233
Other liabilities	468
Total liabilities	11,170
Total liabilities	1,057,351
Common stock	100,476
Capital surplus	423
Retained earnings	6,936
Accumulated other comprehensive income (loss)	dr1,579
Total shareholders' equity	dr2,197

☐Reclassified to conform with 2017 presentation  
**SAVI FINANCIAL CORP INC**  
 New Name: On Apr. 4, 2018, Co. changed its name from SaviBank (Burlington WA) to Savi Financial Corp Inc.

### SECURITY FEDERAL CORP (SC) Annual Report:

### Consolidated Income Account, years ended Dec. 31(\$):

Interest income on loans		20,072,107	19,223,161	18,428,185
Interest income on mortgage-backed securities		4,802,240	4,891,346	5,273,457
Interest income on investment securities		4,869,996	4,250,855	4,196,609
Other interest income		42,562	22,261	7,501
Total interest income		29,786,905	28,387,623	27,905,752

### Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	
Cash & due from banks	14,669
Interest bearing deposits in banks	889
Total cash & cash equivalents	15,558
Certificates of deposit in banks	5,214
Securities available-for-sale	193,289
Loans held for sale	3,858
Loans, net of unearned income	547,121
Less: allowance for loan losses	4,881
Net loans	542,240
Premises & equipment, net	21,809
Accrued interest receivable	2,499
Bank owned life insurance	19,991
Foreclosed assets	1,546
Deferred income taxes	1,977
Core deposit intangible	1,560
Goodwill	10,050
Other assets	3,701
Total assets	823,292
Liabilities:	
Non-interest bearing deposits	185,171
Interest bearing deposits	514,690
Total deposits	699,861
Securities sold under agreements to repurchase	13,865
Federal Home Loan Bank advances	10,000
Federal funds purchased	1,153
Note payable	5,357
Accrued interest payable & other liabilities	3,107
Total liabilities	733,343
Common stock related to Employee Stock Ownership Plan	950
Common stock	5,114
Additional paid in capital	64,935
Retained earnings	22,388

BANK

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Interest expense on NOW & money market accounts, Interest expense on statement savings accounts, Interest expense on certificate accounts, Interest expense on Federal Home Loan Bank advances & other borrowings, Interest expense on note payable, Interest expense on senior convertible debentures, Interest expense on junior subordinated debentures, Total interest expense, Net interest income, Provision for loan losses, Net interest income after provision for loan losses, Gain (loss) on sale of investment securities, Gain on sale of loans, Service fees on deposits accounts, Commissions from insurance agency, Trust income, Bank owned life insurance income, Check card fee income, Grant income, Other non-interest income, Total non-interest income, Compensation & employee benefits, Occupancy, Advertising, Depreciation & maintenance of equipment, Federal Deposit Insurance Corporation insurance premiums, Net cost (recovery) of operation of other real estate owned, Prepayment penalties on Federal Home Loan Bank advances, Other non-interest expense, Total non-interest expense, Income (loss) before income taxes, Provision for income taxes, Write-down of deferred tax assets, Net income (loss), TARP - preferred stock dividends, TARP - gain on redemption of preferred stock, Net income available to common shareholders, Common shares, Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net income (loss) per share - basic, Net income (loss) per share - diluted, Cash dividends per share on common stock, Number of full time employees, Number of part time employees, Number of common stockholders.

Reclassified to conform with 2017 presentation As reported by Company Approximately

Consolidated Balance Sheet, as of Dec. 31(\$):

Table with 3 columns: Description, 2017, 2016. Rows include Assets: Cash & cash equivalents, Certificates of deposit with other banks, Investment & mortgage-backed securities - available for sale, Investment & mortgage-backed securities - held to maturity.

Table with 3 columns: Description, 2017, 2016. Rows include Total investment & mortgage-backed securities, Loans receivable held for sale, net, Loans receivable held for investment, net, Total loans receivable, net, Accrued interest receivable - loans, Accrued interest receivable - mortgage-backed securities, Accrued interest receivable - investment securities, Total accrued interest receivable, Premises & equipment, net, Federal Home Loan Bank (FHLB) stock, at cost, Other real estate owned ('OREO'), Bank owned life insurance, Goodwill, Other assets, Total assets, Liabilities: Deposit accounts, Advance payments by borrowers for taxes & insurance, Advances from Federal Home Loan Bank, Other borrowings, Note payable, Junior subordinated debentures, Senior convertible debentures, Other liabilities, Total liabilities, Common stock, Additional paid-in capital, Treasury stock, at cost, Unvested restricted stock, Accumulated other comprehensive income (loss), Retained earnings, Total shareholders' equity.

SECURITY NATIONAL FINANCIAL CORP Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Insurance premiums & other considerations, Net investment income, Net mortuary & cemetery sales, Realized gains (losses) on investments & other assets, Other than temporary investments, Other than temporary impairments on investments, Mortgage fee income, Other revenues, Total revenues, Death benefits, Surrenders & other policy benefits, Increase in future policy benefits, Amortized of deferred policy & pre-need acquisition costs & value of business acquired, Commissions expense, Personnel, Advertising, Rent & rent related, Depreciation on property & equipment, Provision for loan loss reserve, Provision for loan losses & loss reserve, Costs related to funding mortgage loans, Other selling, general & administrative expenses, Interest expense, Cost of goods & services sold - mortuaries & cemeteries, Total benefits & expenses.

Table with 3 columns: Description, 2017, 2016. Rows include Earnings (loss) before income taxes, Income tax expense (benefit), Net earnings (loss), Common shares, Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net earnings (loss) per class A equivalent common share - basic, Net earnings (loss) per class A equivalent common share - diluted, Number of full time employees, Number of part time employees, Number of class A common stockholders, Number of class C common stockholders.

Consolidated Balance Sheet, as of Dec. 31(\$):

Table with 3 columns: Description, 2017, 2016. Rows include Assets: Fixed maturity securities held to maturity, at amortized cost, Equity securities, available for sale, at estimated fair value, Mortgage loans on real estate & construction loans held for investment, net, Real estate held for investment, net, Other investments & policy loans, net, Short-term investments, Accrued investment income, Total investments, Cash & cash equivalents, Loans held for sale, Receivables, net, Restricted assets, Cemetery perpetual care trust investments, Receivable from reinsurers, Cemetery land & improvements, Deferred policy & pre-need contract acquisition costs, Mortgage servicing rights, net, Property & equipment, net, Value of business acquired, Goodwill, Other assets, Total assets, Liabilities: Future policy benefits & unpaid claims, Unearned premium reserve, Bank & other loans payable, Deferred pre-need cemetery & mortuary contracts revenues, Cemetery perpetual care obligation, Accounts payable, Other liabilities & accrued expenses, Income taxes, Total liabilities, Class A common stock, Class C convertible common stock, Additional paid-in capital, Accumulated other comprehensive income, net of taxes, Retained earnings (accumulated deficit), Treasury stock, at cost, Total stockholders' equity.

BANK

mated fair value - Cemetery perpetual care trust investments: 2016 \$698,202; 2017 \$682,315

**SENECA FINANCIAL CORP**

New Accountant: On Mar. 29, 2018, Co. dismissed Baker Tilly Virchow Krause LLP and engaged Bonadio & Co., LLP as its new independent public accounting firm.

**SEVERN BANCORP INC (ANNAPOLIS MD)**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31(\$):**

	2017	2016	2015
Interest income - loans, including fees	30,294,000	29,262,000	29,734,000
Interest income - securities, taxable	1,233,000	1,149,000	1,104,000
Interest income - other	697,000	339,000	315,000
Total interest income	32,224,000	30,750,000	31,153,000
Interest expense - deposits	4,037,000	4,033,000	4,050,000
Interest expense - borrowings & subordinated debentures	3,593,000	4,528,000	4,942,000
Total interest expense	7,630,000	8,561,000	8,992,000
Net interest income	24,594,000	22,189,000	22,161,000
Provision for loan losses	dr650,000	dr350,000	dr280,000
Net interest income (loss) after provision for loan losses	25,244,000	22,539,000	22,441,000
Mortgage banking activities	1,507,000	3,654,000	3,764,000
Real estate commissions	1,358,000	1,529,000	1,319,000
Real estate management fees	675,000	738,000	658,000
Credit report & appraisal fees	464,000	380,000	
Deposit service charges	538,000	227,000	
Other non-interest income	696,000	543,000	1,205,000
Total non-interest income	5,238,000	7,071,000	6,946,000
Compensation & related expenses	14,734,000	15,425,000	15,630,000
Occupancy expenses	1,358,000	1,858,000	1,676,000
Legal fees	143,000	264,000	354,000
Foreclosed real estate expenses, net			230,000
Write-downs, losses & costs of real estate acquired through foreclosure, net	132,000	194,000	
Federal Deposit Insurance Corporation (FDIC) insurance premiums	115,000	582,000	
FDIC assessments & regulatory expense			1,234,000
Professional fees	462,000	905,000	887,000
Advertising	788,000	703,000	760,000
Data processing	907,000	747,000	864,000
Credit reports & appraisal fees	594,000	651,000	773,000
Licensing & software	423,000	453,000	
Mortgage leads purchased	235,000	710,000	836,000
Other non-interest expenses	2,751,000	1,592,000	1,518,000
Total non-interest expenses	22,642,000	24,084,000	24,762,000
Income (loss) before income tax	7,840,000	5,526,000	4,625,000
Income tax provision (benefit)	5,022,000	cr1014,000	90,000
<b>Net income (loss)</b>	<b>2,818,000</b>	<b>15,540,000</b>	<b>4,535,000</b>
Amortization of discount on preferred stock		781,000	271,000
Dividends on preferred stock	280,000	1,441,000	2,105,000
Net income (loss) available to common stockholders	2,538,000	13,318,000	2,159,000
Common shares			
Weighted average shares outstanding - basic	12,160,983	11,522,333	10,083,942
Weighted average shares outstanding - diluted	12,277,736	11,547,892	10,112,653
Year end shares outstanding	12,233,424	12,123,179	10,088,879
Net earnings (loss) per share - basic	\$0.21	\$1.16	\$0.21
Net earnings (loss) per share - diluted	\$0.21	\$1.15	\$0.21
Number of full time employees	141	142	152
Number of common stockholders	142	156	159

Reclassified to conform with 2016 presentation  
Full-time equivalent Approximately As of March 8, 2017 As of March 9, 2018 As of March 10, 2016

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2017	2016
Assets:		
Cash & due from banks	2,382,000	39,396,000
Federal funds sold & interest-bearing deposits in other banks	19,471,000	27,618,000

Cash & cash equivalents	21,853,000	67,014,000
Certificates of deposit held for investment	8,780,000	100,000
Securities available for sale, at fair value	10,119,000	
Securities held to maturity	54,303,000	62,757,000
Loans held for sale	4,530,000	10,307,000
Loans receivable, net	668,151,000	601,309,000
Allowance for loan losses	8,055,000	8,969,000
Loans, net	660,096,000	601,309,000
Real estate acquired through foreclosure	403,000	973,000
Restricted stock investments	4,489,000	5,103,000
Premises & equipment, net	23,139,000	24,030,000
Accrued interest receivable	2,640,000	2,249,000
Deferred income taxes	5,302,000	10,081,000
Bank owned life insurance	5,064,000	
Goodwill	1,099,000	334,000
Other assets	2,970,000	3,228,000
Total assets	804,787,000	787,485,000
Liabilities:		
Noninterest bearing deposits	72,833,000	58,145,000
Interest bearing deposits	529,395,000	513,801,000
Total deposits	602,228,000	571,946,000
Long-term borrowings	88,500,000	103,500,000
Subordinated debentures	20,619,000	20,619,000
Accrued interest payable & other liabilities	2,340,000	3,490,000
Total liabilities	713,687,000	699,555,000
Preferred stock series A	4,000	4,000
Common stock	122,000	121,000
Additional paid-in capital	65,137,000	64,471,000
Retained earnings	25,872,000	23,334,000
Accumulated other comprehensive income (loss)	dr35,000	
Total stockholders' equity	91,100,000	87,930,000
Fair value Securities held to maturity: 2016	\$62,827,000	2017 \$54,004,000

**SMARTFINANCIAL INC**

New Accountant: On Mar. 22, 2018, Co. dismissed Mauldin & Jenkins, LLC and engaged Dixon Hughes Goodman LLP as its new independent public accounting firm.

**SOUND FINANCIAL BANCORP INC**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Interest income on loans, including fees	26,707	24,608	22,233
Interest & dividends on investments, cash & cash equivalents	742	442	220
Total interest income	27,449	25,050	22,453
Interest expense on deposits	3,021	2,708	2,646
Interest expense on borrowings	347	211	106
Total interest expense	3,368	2,919	2,752
Net interest income	24,081	22,131	19,701
Provision for loan losses	500	454	400
Net interest income after provision for loan losses	23,581	21,677	19,301
Service charges & fee income	1,895	2,508	2,605
Earnings on cash surrender value of bank-owned life insurance	327	336	338
Mortgage servicing income	566	907	840
Fair value adjustment on mortgage servicing rights			210
Gain (loss) on sale of securities			dr31
Net gain on sale of loans	1,071	1,366	1,301
Total non-interest income (loss)	3,859	5,117	5,263
Salaries & benefits expense	10,733	10,505	9,223
Operations expense	4,348	4,361	3,995
Occupancy expense	1,889	1,526	1,493
Data processing expense	1,736	1,784	1,717
Regulatory assessments expense	431	539	746
Net loss & expenses on other real estate owned & repossessed assets	110	600	311
Total noninterest expense	19,247	18,721	17,485
Income (loss) before provision for income taxes	8,193	8,073	7,079
Provision for (benefit from) income taxes	3,068	2,695	2,289
<b>Net income (loss)</b>	<b>5,125</b>	<b>5,378</b>	<b>4,790</b>
Common shares(000)			

	2017	2016	2015
Weighted average shares outstanding - basic	2,504	2,487	2,492
Weighted average shares outstanding - diluted	2,568	2,567	2,580
Year end shares outstanding	2,511	2,499	2,469
Net earnings (loss) per share - basic	\$2.05	\$2.16	\$1.92
Net earnings (loss) per share - diluted	\$2.00	\$2.09	\$1.86
Dividends per common share	\$0.60	\$0.30	\$0.20
Number of full time employees	109	97	98
Number of part time employees	12	9	13
Number of common stockholders	126	129	126

Reclassified to conform with 2017 presentation  
Reclassified to conform with 2016 presentation  
Approximately

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2017	2016
Assets:		
Cash & cash equivalents	60,680	54,582
Available-for-sale securities, at fair value	5,435	6,604
Loans held for sale	1,777	871
Loans	548,595	500,001
Less: allowance for loan losses	5,241	4,822
Total loans, net	543,354	495,179
Accrued interest receivable	1,977	1,816
Bank-owned life insurance, net	12,750	12,082
Other real estate owned & repossessed assets, net	610	1,172
Mortgage servicing rights, at fair value	3,426	3,561
Federal Home Loan Bank stock, at cost	3,065	2,840
Premises & equipment, net	7,392	5,549
Other assets	4,778	4,127
Total assets	645,244	588,383
Liabilities:		
Interest bearing deposits	442,277	403,990
Non-interest bearing demand deposits	72,123	63,741
Total deposits	514,400	467,731
Borrowings	59,000	54,792
Accrued interest payable	77	73
Other liabilities	5,972	4,874
Advance payments from borrowers for taxes & insurance	635	638
Total liabilities	580,084	528,108
Common stock	25	25
Additional paid-in capital	24,986	23,979
Unearned shares - Employee Stock Ownership Plan ("ESOP")	453	683
Retained earnings	40,493	36,873
Accumulated other comprehensive income (loss), net of tax	109	81
Total stockholders' equity	65,160	60,275

Reclassified to conform with 2017 presentation

**SOUTH ATLANTIC BANCSHARES INC**  
Acquisition Completed: On Apr. 2, 2018, Co. acquired Atlantic Bancshares, Inc. for approximately \$85,000,000.

**SOUTHWEST GEORGIA FINANCIAL CORP.**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31(\$):**

	2017	2016	2015
Interest & fees on loans	16,299,091	14,796,649	12,695,520
Interest on debt securities - taxable	1,286,473	1,170,259	1,345,549
Interest on debt securities - tax-exempt	1,228,479	1,253,064	1,240,706
Dividends	102,360	89,840	72,619
Interest on deposits in other banks	195,032	103,244	62,138
Interest on certificates of deposit in other banks	34,879	52	11,795
Total interest income	19,146,314	17,413,108	15,428,327
Interest expense on deposits	1,153,609	935,291	795,850
Interest expense on federal funds purchased	1,068	10	426
Interest expense on other short-term borrowings	224,144	103,567	67,274
Interest expense on long-term debt	523,344	573,225	453,258
Total interest expense	1,902,165	1,612,093	1,316,808
Net interest income	17,244,149	15,801,015	14,111,519
Provision for loan losses	300,000	160,000	141,300
Net interest income after provision for loan losses	16,944,149	15,641,015	13,970,219
Service charges on deposit accounts	1,005,270	1,086,268	1,121,240
Income from trust services	218,657	209,755	245,279

Income from brokerage services	362,416	342,051	420,695
Income from insurance services	1,523,309	1,477,663	1,372,872
Income from mortgage banking services	155,053	354,627	317,970
Net gain (loss) on sale or disposition of assets	dr9,022	38,165	22,382
Net gain (loss) on sale of securities	186,610	168,919	3,587
Other income	870,229	781,811	756,152
Total noninterest income	4,312,522	4,459,259	4,260,177
Salaries & employee benefits	9,250,777	8,765,865	7,914,155
Occupancy expense	1,124,028	1,140,600	1,120,940
Equipment expense	850,376	860,935	923,267
Data processing expense	1,513,630	1,367,569	1,224,177
Amortization of intangible assets	15,625	15,625	15,625
Other operating expenses	3,074,843	2,763,227	2,831,433
Total noninterest expenses	15,829,279	14,913,821	14,029,597
Income (loss) before income taxes	5,427,392	5,186,453	4,200,799
Provision (benefit) for income taxes	1,619,900	1,152,476	827,164
<b>Net income (loss)</b>	<b>3,807,492</b>	<b>4,033,977</b>	<b>3,373,635</b>
Common shares			
Weighted average shares outstanding - basic	2,547,421	2,547,778	2,547,837
Weighted average shares outstanding - diluted	2,547,422	2,547,778	2,547,837
Net income (loss) per share - basic	\$1.49	\$1.58	\$1.32
Net income (loss) per share - diluted	\$1.49	\$1.58	\$1.32
Year end shares outstanding	2,541,505	2,547,437	2,547,837
Dividends per common share	\$ .44	\$ .42	\$ .40
Number of full time employees	114	110	107
Number of part time employees	3.00	3.00	4.00
Number of common stockholders	414	416	420
Number of beneficiary stockholders	570	485	475
□ Rounding difference, breakdown taken from notes			
□ Approximately			

**STERLING BANCORP INC (MI)**  
**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31(\$000):**

Interest & fees on loans	120,701	89,566	65,111
Interest & dividends on investment securities	1,890	1,180	796
Other interest income	157	57	43
Total interest income	122,748	90,803	65,950
Interest expense on deposits	17,570	11,428	6,526
Interest on Federal Home Loan Bank borrowings	3,795	2,439	1,539
Interest on subordinated notes & other	4,070	1,978	43
Total interest expense	25,435	15,845	8,108
Net interest income	97,313	74,958	57,842
Provision for loan losses	2,700	1,280	525
Net interest income after provision for loan losses	94,613	73,678	57,317
Service charges & fees	2,341	1,341	1,101
Investment management & advisory fees	2,338	3,209	3,378
Investment securities income (losses), net	119	dr898	
Gain on sale of other real estate owned, net		31	102
Gain on sale of mortgage loans	dr381	1,541	1,551
Gain on sale of portfolio loans	10,062	8,016	658
Income on cash surrender value of bank-owned life insurance	1,175	1,166	1,159
Other income	942	975	424
Total non-interest income	16,596	15,381	8,373
Salaries & employee benefit tax	23,778	17,812	15,772
Occupancy & equipment	5,986	4,891	4,430
Professional fees	1,673	1,466	1,219
Advertising & marketing	1,025	1,449	773
FDIC assessment	1,296	990	725
Data processing	1,059	986	876
Other noninterest expenses	5,944	5,016	4,097
Total non-interest expense	40,761	32,610	27,892
Income before income tax expense	70,448	56,449	37,798
Income tax expense (benefit)	32,471	23,215	15,287
<b>Net income</b>	<b>37,977</b>	<b>33,234</b>	<b>22,511</b>
Common shares(000)			
Weighted average shares outstanding - basic	46,219	45,271	46,148
Weighted average shares outstanding - diluted	46,219	45,271	46,148
Year end shares outstanding	52,963	45,271	45,271
Net earnings per share - basic	\$0.82	\$0.73	\$0.49
Net earnings per share - diluted	\$0.82	\$0.73	\$0.49
Dividends per share	\$ .21	\$ .19	\$ .15
Number of full time employees	308	294	
Number of common stockholders	110		
□ As is □ As of September 30, 2017 □ As of March 10, 2018			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2017	2016	2015
Cash & due from banks	40,147	22,124	
Investment securities available for sale, at fair value	126,848	75,606	
Investment securities, restricted stock, at cost	22,950	18,360	
Mortgage loans held for sale	112,866	4,714	
Gross loans	2,612,814	1,997,261	
Allowance for loan losses	18,457	14,822	
Total loans, net	2,594,357	1,982,439	
Accrued interest receivable	11,493	8,169	
Leasehold improvements & equipment, net	7,043	5,855	
Cash surrender value of bank-owned life insurance	30,680	30,028	
Deferred tax asset	6,847	9,516	
Other assets	8,727	6,790	
Total assets	2,961,958	2,163,601	
Liabilities:			
Noninterest-bearing deposits	73,682	59,231	
Interest-bearing deposits	2,171,428	1,555,914	
Total deposits	2,245,110	1,615,145	
Federal Home Loan Bank borrowings	338,000	308,198	
Subordinated notes	64,889	49,338	
Accrued expenses & other liabilities	40,661	28,648	
Total liabilities	2,688,660	2,001,329	
Common stock, voting	111,238	22,863	
Common stock, non-voting			2,885
Additional paid-in capital			12,416
Retained earnings			149,816
Accumulated other comprehensive income (loss), net		dr172	dr40
Total shareholders' equity		273,298	162,272
□ Reclassified to conform with 2017 presentation			

**STEWARDSHIP FINANCIAL CORP.**  
**Dismissal of Accountant:** On Mar. 27, 2018, Co. dismissed KPMG LLP as its independent public accounting firm.

**STOCK YARDS BANCORP INC**  
**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31(\$000):**

Interest income on loans	2017	2016	2015
Interest income on federal funds sold & interest bearing deposits	99,874	91,798	83,371
Interest income on mortgage loans held for sale	191	237	249
Interest income on securities-taxable	8,365	8,451	8,120
Interest income on securities-tax-exempt	1,089	1,195	1,167
Total interest income	110,849	102,172	93,170
Interest expense on deposits	5,975	3,943	3,739
Interest expense on securities sold under agreements to repurchase & other short term borrowings	316	212	174
Interest expense on long term debt	955	763	939
Total interest expense	7,246	4,918	4,852
Net interest income	103,603	97,254	88,318
Provision (credit) for loan losses	2,550	3,000	750
Net interest income after provision for loan losses	101,053	94,254	87,568
Wealth management & trust services	20,505	19,155	18,026
Deposit service charges	6,461	6,253	6,010
Debit & credit cards	5,979	5,655	4,876
Treasury management	4,008	3,651	3,404
Mortgage banking	3,221	3,897	3,488
Gain (loss) on sale of securities available-for-sale	dr232		
Investment product sales commissions & fees	2,200	2,145	1,994
Bank owned life insurance	1,159	871	889
Other non-interest income	1,819	1,910	1,263
Total non-interest income	45,120	43,537	39,950
Compensation	42,584	40,817	36,597
Employee benefits	9,987	8,368	8,112
Net occupancy & equipment	7,393	7,422	6,986
Technology & communication	8,525	7,619	6,891
Marketing & business development	2,716	2,464	2,579
Postage, printing & supplies	1,475	1,521	1,436
Legal & professional	2,393	1,869	1,832
Federal Deposit Insurance Corporation insurance	960	1,181	1,258
Amortization or impairment of investment in tax credit partnerships	7,124	4,458	634
Capital & deposit based taxes	3,440	2,800	2,413
Other non-interest expenses	4,394	3,001	4,660
Total non-interest expenses	90,991	81,520	73,398
Income (loss) before income taxes	55,182	56,271	54,120
Income tax expense	17,139	15,244	16,933
<b>Net income (loss)</b>	<b>38,043</b>	<b>41,027</b>	<b>37,187</b>
Common shares(000)			
Weighted average shares outstanding - basic	22,532	22,356	22,088
Weighted average shares outstanding - diluted	22,983	22,792	22,459
Year end shares outstanding	22,679	22,617	22,379
Net income (loss) per share - basic	\$1.69	\$1.84	\$1.69
Net income (loss) per share - diluted	\$1.66	\$1.80	\$1.65
Dividends per common share	\$ .80	\$ .72	\$ .64
Number of full time employees	580	578	555
Number of common stockholders	1,600	1,585	1,500

BANK

Consolidated Balance Sheet, as of Dec. 31(\$000):			
Assets:	2017	2016	
Cash & due from banks	41,982	39,709	
Federal funds sold & interest bearing due from banks	97,266	8,264	
Cash & cash equivalents	139,248	47,973	
Mortgage loans held for sale	2,964	3,213	
Securities available-for-sale	574,524	570,074	
Federal Home Loan Bank stock & other securities	7,646	6,347	
Loans	2,409,570	2,305,375	
Less: allowance for loan losses	24,885	24,007	
Net loans	2,384,685	2,281,368	
Premises & equipment, net	41,655	42,384	
Bank owned life insurance	32,049	31,867	
Accrued interest receivable	8,369	6,878	
Other assets	48,506	49,377	
Total assets	3,239,646	3,039,481	
Liabilities:			
Non-interest bearing deposits	674,697	680,156	
Interest bearing deposit	1,903,598	1,840,392	
Total deposits	2,578,295	2,520,548	
Securities sold under agreements to repurchase	70,473	67,595	
Federal funds purchased	161,352	47,374	
Accrued interest payable	232	144	
Other liabilities	46,192	38,873	
Federal Home Loan Bank advances	49,458	51,075	
Total liabilities	2,906,002	2,725,609	
Common stock	36,457	36,250	
Additional paid-in capital	31,924	26,682	
Retained earnings	267,193	252,439	
Accumulated other comprehensive income (loss)	dr1,930	dr1,499	
Total stockholders' equity	333,644	313,872	

Amortized cost - Securities available for sale: 2016 \$571,936,000; 2017 \$577,406,000

**STURGIS BANCORP INC**  
**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31(\$):**

	2017	2016	2015
Interest income on loans	12,953,000	12,458,000	11,658,000
Interest income on investment securities - taxable	804,000	661,000	521,000
Interest income on investment securities - tax-exempt	1,100,000	909,000	316,000
Interest income on dividends	125,000	104,000	135,000
Total interest income	14,982,000	14,132,000	12,630,000
Interest expense on deposits	777,000	676,000	669,000
Interest expense on borrowed funds	1,261,000	1,140,000	1,212,000
Total interest expense	2,038,000	1,816,000	1,881,000
Net interest income Provision (benefit) for loan losses	dr213,000	357,000	dr219,000
Net interest income after provision for loan losses	13,157,000	11,959,000	10,968,000
Service charges on other fees	1,356,000	1,003,000	967,000
Interchange income	770,000	728,000	669,000
Investment brokerage commission income	1,545,000	1,603,000	2,097,000
Mortgage banking activities	679,000	686,000	700,000
Trust fee income	446,000	462,000	426,000
Earnings on cash value of bank owned life insurance	263,000	263,000	973,000
Loss (gain) on sale of real estate owned	34,000	196,000	113,000
Gain (loss) on securities			dr2,000
Net gain on cash flow hedges	258,000	99,000	
Other income	100,000	160,000	98,000
Total noninterest income	5,451,000	5,200,000	6,041,000
Salaries & employee benefits expenses	8,736,000	8,010,000	7,748,000
Occupancy & equipment expenses	1,811,000	1,698,000	1,601,000
Interchange expenses	379,000	424,000	376,000
Data processing expenses	669,000	772,000	872,000
Professional services	401,000	268,000	513,000
Real estate owned expense	152,000	224,000	541,000

Consolidated Balance Sheet, as of Dec. 31(\$):			
Assets:	2017	2016	
Cash & due from banks	14,219,000	8,150,000	
Other short-term investments	10,293,000	4,963,000	
Total cash & cash equivalents	24,512,000	13,113,000	
Interest-bearing deposits in banks	11,058,000	16,068,000	
Securities - available for sale	25,313,000	32,387,000	
Securities - held to maturity	35,578,000	33,769,000	
Federal Home Loan Bank stock, at cost	3,393,000	3,117,000	
Loans held for sale, at fair value	1,117,000	1,089,000	
Loans, net	280,586,000	266,871,000	
Premises & equipment, net	8,985,000	8,360,000	
Goodwill	5,834,000	5,834,000	
Core deposit intangibles	203,000	259,000	
Originated mortgage servicing rights	1,160,000	1,216,000	
Real estate owned	453,000	687,000	
Bank-owned life insurance	10,261,000	9,998,000	
Accrued interest receivable	1,536,000	1,407,000	
Other assets	4,443,000	4,454,000	
Total assets	414,432,000	398,629,000	
Liabilities:			
Noninterest bearing	81,641,000	65,455,000	
Interest bearing	255,473,000	232,312,000	
Total deposits	337,114,000	297,767,000	
Federal Home Loan Bank advances & other borrowings	34,447,000	61,180,000	
Accrued interest payable	239,000	243,000	
Other liabilities	5,378,000	4,712,000	
Total liabilities	377,178,000	363,902,000	
Common stock	2,095,000	2,086,000	
Additional paid-in capital	7,514,000	7,367,000	
Retained earnings	27,351,000	25,234,000	
Accumulated other comprehensive income (loss)	294,000	40,000	
Total stockholders' equity	37,254,000	34,727,000	

Reclassified to conform with 2017 presentation  
Fair value - securities - held to maturity: 2016 \$32,973,000; 2017 \$35,671,000

**SUMMIT FINANCIAL CORP**  
**Bankruptcy Proceedings:** On Mar. 28, 2018, Co. filed for Chapter 11 protection with the U.S. Bankruptcy Court in the Southern District of Florida, case number 18-13389. Co., which provides auto financing, is represented by Zach B. Shelomith of Zach B. Shelomith. Co.'s Chapter 11 petition indicates assets greater than \$100,000,000.

**SUNNYSIDE BANCORP INC**  
**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31(\$):**

	2017	2016	2015
Interest & dividend income - loans	2,174,922	2,109,169	2,008,471
Interest & dividend income - investment securities	67,363	183,531	185,273
Interest & dividend income - mortgage-backed securities	502,741	528,715	475,376
Interest & dividend income - Federal funds sold & other earning assets	30,636	16,301	8,936
Total interest & dividend income	2,775,662	2,837,716	2,678,056
Interest expense on deposits	228,021	311,267	349,701
Interest expense on borrowings	15,465	21,564	272
Total interest expense	243,486	332,831	349,973

Net interest income	2,532,176	2,504,885	2,328,083
Provision for loan losses	40,342	3,650	67,188
Net interest income after provision for loan losses	2,491,834	2,501,235	2,260,895
Fees & service charges	104,620	111,128	108,687
Net gain on sale of securities	34,373	126,398	121,159
Net gain on sale of loans	60,157	39,584	12,936
Income on bank owned life insurance	60,976	57,691	66,202
Total non-interest income	260,126	334,801	308,984
Compensation & benefits	1,399,958	1,462,052	1,429,727
Occupancy & equipment, net	295,567	355,711	371,825
Data processing service fees	294,157	281,901	261,223
Professional fees	397,867	422,887	354,861
Federal deposit insurance premiums	24,586	46,783	61,662
Advertising & promotion	50,433	52,438	44,050
Other non-interest expense	204,677	253,195	225,173
Total non-interest expense	2,667,245	2,874,967	2,748,521
Income (loss) before income taxes	84,715	dr38,931	dr178,642
Income tax expense	411,764	78,488	cr98,159
Net income (loss)	dr327,049	dr117,419	dr80,483
Common shares			
Weighted average shares outstanding - basic	748,046	745,823	743,604
Weighted average shares outstanding - diluted	748,046	745,823	743,604
Year end shares outstanding	793,500	793,500	793,500
Earnings (loss) per share - basic	dr\$0.44	dr\$0.16	dr\$0.11
Earnings (loss) per share - diluted	dr\$0.44	dr\$0.16	dr\$0.11
Number of full time employees	14	15	15
Number of stockholders	83	89	94

Reclassified to conform with 2017 presentation  
As reported by Company  
Full-time equivalents employees  
Approximately  
As of March 21, 2018

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2017	2016
Total cash & cash equivalents	1,229,036	2,923,442
Securities held to maturity, net	656,838	3,954,549
Securities available for sale	29,175,525	29,331,278
Loans receivable, net	48,798,072	48,045,062
Premises & equipment, net	1,229,457	1,335,654
Federal Home Loan Bank of New York & other stock, at cost	166,800	335,020
Accrued interest receivable	490,239	443,062
Cash surrender value of life insurance	2,258,324	2,197,348
Deferred income taxes	682,438	1,270,575
Other assets	248,268	431,156
Total assets	84,934,997	90,267,146
Liabilities:		
Deposits	72,558,814	74,287,596
Advances from Federal Home Loan Bank of New York		3,000,000
Advances from borrowers for taxes & insurance	482,024	684,468
Other liabilities	618,646	1,063,489
Total liabilities	73,659,484	79,035,553
Common stock	7,935	7,935
Additional paid-in capital	7,030,530	6,998,363
Unallocated common stock held by the employee stock ownership plan	dr444,394	dr466,606
Retained earnings (accumulated deficit)	6,152,648	6,237,637
Accumulated other comprehensive income (loss)	dr1,471,206	dr1,545,736
Total stockholders' equity (deficit)	11,275,513	11,231,593

Reclassified to conform with 2017 presentation  
Approximate fair value - securities held for maturity: 2016 \$4,011,000; 2017 \$672,000

**SUNSHINE FINANCIAL INC (MD)**  
**Merger Completed:** On Apr. 1, 2018, Co. merged with and into The First Bancshares, Inc. ('First Bancshares'), with First Bancshares continuing as the surviving corporation (the 'Merger'), following the merger, Co.'s wholly-owned subsidiary bank, Sunshine Community Bank, merged with and into the First Bancshares' wholly-owned subsidiary bank, The First, A National Banking Association ('The First'), with The First as the surviving bank and continuing its corporate existence under the name 'The First, A National Banking Association' (the 'Bank Merger'), and together with the Merger, the 'Mergers'). As the result of the mergers, Co. shareholders received for each share of Co. common stock outstanding immediately prior to the Merger either 0.93 of a share of First Bancshares' common stock or \$27.00 in cash, provided that the total mix of cash consideration and stock consideration issued by First Bancshares to holders of Co. common stock was fixed at 75% stock and 25% cash. Each outstanding share of First Bancshares common stock remained outstanding and was unaffected by the

Mergers. As a result of the Mergers, First Bancshares issued approximately 726,461 shares of First Bancshares common stock in the aggregate and paid approximately \$7,030,800 in cash to former Co. shareholders.

TAYLOR (CALVIN B.) BANKSHARES, INC. (MD)

Annual Report: Consolidated Income Account, years ended Dec. 31(\$):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Interest & dividend revenue on loans, Interest & dividend revenue on U.S. treasury & government agency securities, etc.

Consolidated Balance Sheet, as of Dec. 31(\$):

Table with 3 columns: Description, 2017, 2016. Rows include Assets: Cash & due from banks, Federal funds sold & interest bearing deposits, Cash & cash equivalents, etc.

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Investment securities available for sale, Investment securities held to maturity, Equity securities, at cost, Loans, net, Premises & equipment, etc.

TOWN CENTER BANK (FRANKFORT, IL)

Annual Report: Income Account, years ended Dec. 31(\$000):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Interest income on loans, Interest income on securities, Interest income on federal funds sold & other, etc.

Balance Sheet, as of Dec. 31(\$000):

Table with 3 columns: Description, 2017, 2016. Rows include Assets: Cash & due from banks, Interest bearing deposits with banks, Federal funds sold, etc.

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Cash & cash equivalents, Securities available-for-sale, Loans, net, Federal Home Loan Bank stock, etc.

TRANSCONTINENTAL REALTY INVESTORS, INC.

Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Rental & other property revenues, Property operating expenses, Depreciation & amortization, etc.

BANK

Weighted average shares outstanding - basic	8,718	8,718	8,718
Weighted average shares outstanding - diluted	8,718	8,718	8,718
Year end shares outstanding	8,718	8,718	8,718
Income (loss) per share from continuing operations - basic	d\$1.92	d\$1.0	d\$1.08
Income (loss) per share from discontinued operations - basic			\$1.0
Net income (loss) per share - basic	d\$1.92	d\$0.10	d\$0.98
Income (loss) per share from continuing operations - diluted	d\$1.92	d\$1.0	d\$1.08
Income (loss) per share from discontinued operations - diluted			\$1.0
Net income (loss) per share - diluted	d\$1.92	d\$0.10	d\$0.98
Number of common stockholders	700,370	633,555	664,999

[1] Reclassified to conform with 2017 presentation  
 [2] Including amount from related parties - Rental and other property revenues: 2016 \$708,000; 2017 \$839,000; 2015 \$726,000 [3] Including amount from related parties - Property operating expenses: 2016 \$865,000; 2017 \$929,000; 2015 \$740,000 [4] Including amount from related parties - General and administrative expenses: 2016 \$3,574,000; 2017 \$3,120,000; 2015 \$3,105,000 [5] Including amount from related parties - Interest income: 2016 \$13,348,000; 2017 \$11,485,000; 2015 \$10,071,000 [6] Including amount from related parties - Mortgage & loan interest expense: 2016 \$568,000 [7] As is [8] Approximate [9] As of March 10, 2017 [10] As of March 20, 2018 [11] As is March 11, 2016

Policy acquisition costs	6,463,681	6,895,149	6,465,232
Salaries & employee benefits expenses	5,843,714	4,926,652	4,853,161
Commissions to agents/brokers	166,636	161,545	166,641
Other operating expenses	3,707,165	2,571,738	4,351,247
Total expenses	46,671,703	37,381,962	34,999,597
Income (loss) before taxes	dr9,880,221	dr2,114,238	dr1,734,958
Income tax expense (benefit)	cr1,155,237	cr709,961	cr552,088
Net income (loss) Common shares	dr8,724,984	dr1,404,277	dr1,182,870
Weighted average shares outstanding - basic	5,307,133	5,307,694	5,335,540
Weighted average shares outstanding - diluted	5,307,133	5,307,694	5,335,540
Year end shares outstanding	5,307,133	5,307,133	5,315,945
Net income (loss) per share - basic	d\$1.64	d\$0.26	d\$0.22
Net income (loss) per share - diluted	d\$1.64	d\$0.26	d\$0.22
Number of full time employees	78	79	85
Number of part time employees	100	100	100
Total number of employees	79	80	86
Number of common stockholders	207	223	275

[1] As of March 30, 2017 [2] As of April 2, 2018 [3] As of March 25, 2016

Preferred stk.	190,000
Common stock	397
Surplus	514,690
Retain earnings	dr124,248
Total liab. & stockholders' equity	915,573

**UTG INC Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):**

	2017	2016	2015
Premiums & policy fees	10,413,346	9,742,849	11,164,857
Reinsurance premiums & policy fees	dr2,955,989	dr2,853,741	dr3,090,503
Net investment income	11,700,998	12,944,548	15,559,935
Other income	458,663	591,919	707,069
Revenues before realized gains (losses)	19,617,018	20,425,575	24,341,358
Realized investment gains (losses), net: other-than-temporary impairments	dr762,161	dr465,754	dr3,570,601
Realized investment gains (losses), net: other realized investment gains, net	9,879,286	7,877,412	7,997,194
Total realized investment gains (losses), net	9,117,125	7,411,658	4,426,593
Total revenues	28,734,143	27,837,233	28,767,951
Benefits, claims & settlement expenses: life	17,428,286	18,657,060	20,245,920
Benefits, claims & settlement expenses: ceded reinsurance	dr1,893,986	dr2,517,075	dr2,919,064
Benefits, claims & settlement expenses: annuity	975,196	1,120,684	996,485
Benefits, claims & settlement expenses: dividends to policyholders	370,847	432,150	446,567
Commissions	dr145,722	dr139,167	dr168,533
Amortization of cost of insurance acquired	839,105	872,982	907,605
Operating expenses	7,854,301	7,288,133	8,916,771
Interest expense			68,876
Total benefits & other expenses	25,428,027	25,714,767	28,494,627
Income (loss) before income taxes	3,306,116	2,122,466	273,324
Income tax expense (benefit)	cr1,507,016	666,181	cr932,715
Net income (loss)	4,813,132	1,456,285	1,206,039
Net income attributable to noncontrolling interest	dr2,983	dr288,260	dr289,419
Net income (loss) attributable to common shareholders	4,810,149	1,168,025	916,620
Common shares			
Weighted average shares outstanding - basic	3,346,774	3,537,394	3,704,322
Weighted average shares outstanding - diluted	3,346,774	3,537,394	3,704,322
Year end shares outstanding	3,333,377	3,349,927	3,699,447
Net income (loss) per share - basic	\$1.44	\$0.33	\$0.25
Net income (loss) per share - diluted	\$1.44	\$0.33	\$0.25
Number of full time employees	45	46	42
Number of common stockholders	5,654	6,129	6,324

[1] Reclassified to conform with 2016 presentation [2] As of February 15, 2017 [3] As of February 19, 2016

**Consolidated Balance Sheet, as of Dec. 31 (\$000):**

	2017	2016
Real estate, at cost	1,112,721	998,498
Real estate subject to sales contracts at cost	45,739	46,956
Less: accumulated depreciation	178,590	154,281
Total real estate	979,870	891,173
Notes & interest receivable - performing	70,166	79,308
Total notes & interest receivable	70,166	79,308
Cash & cash equivalents	42,705	17,506
Restricted cash	45,637	38,227
Investments in unconsolidated subsidiaries & investees	2,472	2,446
Receivable from related party	111,665	101,649
Other assets	60,907	55,605
Total assets	1,313,422	1,185,914
Liabilities:		
Notes & interest payable	892,149	835,528
Notes related to assets held for sale	376	376
Notes related to subject to sales contracts	1,957	5,612
Bond & bond interest payable	113,047	
Deferred revenue (from sales to related parties)	60,949	71,065
Accounts payable & other liabilities	36,683	48,856
Total liabilities	1,105,161	961,437
Preferred stock, series C	1,00	1,00
Common stock	87	87
Treasury stock at cost	2,800	2,000
Paid-in capital	268,949	269,849
Retained earnings (accumulated deficit)	dr79,865	dr64,050
Total Transcontinental Realty Investors, Inc. shareholders' equity	189,170	205,885
Non-controlling interest	19,091	18,592
Total shareholders' equity	208,261	224,477

[1] Reclassified to conform with 2017 presentation [2] Including amount from related parties - Notes and interest receivable - performing: 2016 \$66,066,000; 2017 \$45,155,000 [3] Including amount from related parties - Deferred revenue: 2016 \$50,689,000 [4] Including amount from related parties - Accounts payable and other liabilities: 2016 \$6,487,000

**Consolidated Balance Sheet, as of Dec. 31 (\$):**

	2017	2016
Assets:		
Fixed maturities securities available for sale, at fair value	57,849,454	19,103,925
Held-to-maturity - fixed maturities, at amortized cost	28,098,000	61,280,000
Equity securities, at market	10,440,496	
Short-term investments, at fair value		10,204,603
Total investments	96,387,950	90,588,528
Cash & restricted cash	774,226	13,496,379
Accrued investment income	490,579	185,916
Receivables, net	6,005,764	6,008,083
Reinsurance recoverable - paid losses & loss adjustment expenses	126,682	260,744
Reinsurance recoverable - unpaid losses & loss adjustment expenses	8,393,550	9,520,970
Deferred policy acquisition costs	4,162,771	4,432,299
Property & equipment, net	10,014,869	10,282,532
Deferred income taxes	3,380,806	1,177,346
Other assets	561,561	2,269,408
Total assets	130,298,758	138,222,205
Liabilities:		
Unpaid losses & loss adjustment expenses	49,076,991	47,055,787
Unearned premiums	18,768,264	19,374,740
Advance premium & premium deposits	207,808	224,055
Accrued expenses & other liabilities	2,300,358	2,660,983
Total liabilities	70,353,421	69,315,565
Common stock	3,772,872	3,761,320
Accumulated other comprehensive income (loss)	dr239,896	7,975
Retained earnings	56,412,361	65,137,345
Total stockholders' equity	59,945,337	68,906,640

[1] Reclassified to conform with 2017 presentation [2] Amortized cost - fixed maturities, available for sale: 2016 \$19,091,842; 2017 \$58,153,120 [3] Fair value - Fixed maturities, held-to-maturity: 2016 \$61,280,000; 2017 \$28,098,000 [4] As reported by Company

**UNITED FIRE GROUP, INC. Interest Sale Completed:** On Mar. 30, 2018, Co.'s wholly-owned subsidiary, United Fire & Casualty Co., sold its wholly-owned subsidiary, United Life Insurance Co., to Kuvarre US Holdings, Inc., a provider of insurance services such as annuities, life insurance, and supplemental products, for \$280,000,000 in cash, subject to certain post-closing adjustments.

**URSTADT BIDDLE PROPERTIES INC Earnings, 3 mos. to Jan. 31 (Consol. — \$000):**

	2018	2017
Investment Revenues	31,791	28,209
Gain (losses) on sale of assets	31,791	28,209
Non-int. income	32,995	29,070
Non-int. expenses	21,133	19,296
Net income	9,079	7,204
Earnings per share (fully-diluted)	\$0.25	\$0.17
Common shares(000)	37,930	37,693
Avg. no. shs. (fully-diluted)	38,550	38,354

**Consolidated Balance Sheet Items, as of Jan. 31 (\$000):**

	2018	2017
Assets:		
Other assets	22,360	22,360
Total assets	995,572	995,572
Liabilities:		
Current debt	6,000	6,000
Long term debt	295,475	295,475
Other liabilities	21,530	21,530

**UNICO AMERICAN CORP. Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2017	2016	2015
Net earned premium	32,343,319	31,356,371	29,573,796
Investment income	1,289,736	880,787	478,950
Realized investment gains (losses)	528	dr1,278	dr7,251
Other income	338,653	217,721	375,493
Total insurance company revenues	33,972,236	32,453,601	30,420,988
Gross commissions & fees	2,744,016	2,738,303	2,773,742
Investment income	331	359	414
Finance fees earned	74,834	68,900	65,730
Other income	65	6,561	3,765
Total revenues	36,791,482	35,267,724	33,264,639
Losses & loss adjustment expenses	30,490,507	22,826,878	19,163,316

**Consolidated Balance Sheet, as of Dec. 31 (\$):**

	2017	2016
Investments available for sale: fixed maturities, at fair value	178,555,225	187,239,718
Investments available for sale: equity securities, at fair value	58,848,491	51,707,103
Trading securities, at fair value		2,500
Mortgage loans on real estate at amortized cost	17,314,477	18,577,372
Investment real estate	50,504,550	57,138,980
Notes receivable (long-term)	19,004,016	16,876,485
Policy loans	9,559,142	10,070,134
Total investments	333,785,901	341,612,292
Cash & cash equivalents	25,434,199	15,156,548
Accrued investment income	2,990,721	2,872,850
Reinsurance receivables: future policy benefits	26,488,346	26,974,819
Reinsurance receivables: policy claims & other benefits	3,882,047	3,952,465
Cost of insurance acquired	6,428,292	7,267,397
Property & equipment, net of accumulated depreciation	1,118,826	1,564,944
Income taxes receivable	549,851	1,223,682



Other assets	5,766,901	1,476,356
Total assets	406,445,084	402,101,353
Liabilities:		
Future policy benefits	259,496,205	263,844,559
Policy claims & benefits payable	3,777,175	3,889,572
Other policyholder funds	408,790	428,769
Dividend & endowment accumulations	14,601,645	14,504,583
Deferred income taxes	10,996,404	15,459,049
Notes payable		2,900,000
Trading securities, at fair value		1,439
Other liabilities	6,760,347	6,771,540
Total liabilities	296,013,566	307,799,511
Common stock		3,350
Additional paid-in capital	37,536,164	37,878,712
Retained earnings (accumulated deficit)	39,040,456	34,230,307
Accumulated other comprehensive income (loss)	32,952,338	20,353,692
Total UTG Inc. shareholders' equity	109,532,291	92,466,061
Noncontrolling interest	899,227	1,835,781
Total shareholders' equity	110,431,518	94,301,842

**VIRGINIA NATIONAL BANKSHARES CORP**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest income on loans, including fees	20,864	17,691	14,754
Interest income on federal funds sold	241	129	58
Interest income on investment securities - taxable	1,115	978	1,931
Interest income on investment securities - tax exempt	288	313	435
Interest income on investment securities - dividends	96	89	83
Other interest & dividend income	7.00	11	21
Total interest & dividend income	22,611	19,211	17,282
Interest expense on demand & savings deposits	467	275	251
Interest expense on certificates & other time deposits	663	619	674
Interest expense on federal funds purchased & securities sold under agreements to repurchase	104	43	49
Total interest expense	1,234	937	974
Net interest income	21,377	18,274	16,308
Provision for (recovery of) loan losses	418	111	463
Net interest income after provision for (recovery of) loan losses	20,959	18,163	15,845
Trust income	2,407	1,969	1,710
Advisory & brokerage income	520	389	29
Royalty income	230	40	140
Customer service fees	927	923	956
Debit/credit card & ATM fees	864	874	825
Earnings/increase in value of bank owned life insurance	427	441	442
Fees on mortgage sales	138	230	217
Gain on sales & calls of securities	dr75	197	104
Gains (losses) on sale of assets	dr19		
Other non-interest income	442	439	448
Total non-interest income	5,880	5,483	4,871
Salaries & employee benefits	8,281	7,814	8,869
Net occupancy expense	1,860	1,872	1,940
Equipment expenses	541	558	550
Other non-interest expenses	5,200	5,052	5,039
Total non-interest expenses	15,882	15,296	16,398
Income before income taxes	10,957	8,350	4,318
Provision for income taxes	4,403	2,602	1,197
Net income (loss)	6,554	5,748	3,121
Common shares(000)			
Weighted average shares outstanding - basic	2,394	2,488	2,659
Weighted average shares outstanding - diluted	2,415	2,503	2,672

Year end shares outstanding	2,411	2,487	2,533
Net earnings (loss) per share - basic	\$2.74	\$2.31	\$1.17
Net earnings (loss) per share - diluted	\$2.71	\$2.30	\$1.17
Dividends per common share	\$ .64	\$ .47	\$ .36
Number of full time employees	81	85	94
Number of common stockholders	475	500	500

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2017	2016
Assets:		
Cash & due from banks	11,390	10,047
Federal funds sold	6,887	28,453
Securities available for sale, at fair value	67,501	56,662
Restricted securities, at cost	2,284	1,709
Total securities	69,785	58,371
Total loans	528,784	482,135
Allowance for loan losses	4,043	3,688
Total loans, net	524,741	478,447
Premises & equipment, net	7,371	8,046
Bank owned life insurance	16,344	13,917
Goodwill	372	372
Other intangible assets, net	579	680
Accrued interest receivable & other assets	6,417	6,697
Total assets	643,886	605,030
Liabilities:		
Non-interest bearing demand deposits	193,081	176,098
Interest bearing demand deposits	102,583	96,869
Money market deposit accounts	138,065	136,658
Certificates of deposit & other time deposits	109,233	115,026
Total deposits	542,962	524,651
Repurchase agreements & other borrowings	34,092	19,700
Accrued interest payable & other liabilities	1,727	1,625
Total liabilities	578,781	545,976
Common stock	6,027	5,922
Capital surplus	22,038	21,152
Retained earnings	37,923	32,759
Accumulated other comprehensive income (loss)	dr883	dr779
Total shareholders' equity	65,105	59,054

**VILLAGE BANK & TRUST FINANCIAL CORP**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Interest income on loans	16,407,000	15,563,000	14,833,000
Interest income on investment securities	751,000	355,000	616,000
Interest income on federal funds sold	140,000	71,000	55,000
Total interest income	17,298,000	15,989,000	15,504,000
Total interest expense on deposits	2,401,000	2,367,000	2,481,000
Interest expense on borrowed funds	320,000	242,000	386,000
Total interest expense	2,721,000	2,609,000	2,867,000
Net interest income	14,577,000	13,380,000	12,637,000
Provision for (recovery of) loan losses			dr2,000,000
Net interest income after provision for (recovery of) loan losses	14,577,000	13,380,000	14,637,000
Service charges & fees	2,408,000	2,459,000	2,520,000
Gain on sale of loans	5,415,000	6,430,000	6,076,000
Gain on sale of asset held for sale		504,000	
Gain (loss) on sale of investment securities	dr81,000	162,000	6,000
Rental income		582,000	1,105,000
Other operating income	364,000	713,000	351,000
Total noninterest income	8,106,000	10,850,000	10,058,000
Salaries & benefits expenses	12,081,000	11,295,000	10,846,000
Commissions expense	1,526,000	1,606,000	1,555,000
Occupancy expenses	1,133,000	1,470,000	1,730,000
Equipment expenses	757,000	762,000	765,000
Write down of assets held for sale	231,000	220,000	2,649,000
Cease use lease obligation	dr125,000	252,000	
Supplies expenses	244,000	265,000	278,000
Professional & outside services	2,994,000	2,999,000	2,930,000
Advertising & marketing expenses	340,000	355,000	325,000
Foreclosed assets, net	dr292,000	393,000	153,000
FDIC insurance premium	297,000	292,000	916,000

Other operating expenses	2,026,000	1,980,000	1,902,000
Total noninterest expense	21,212,000	21,889,000	24,049,000
Income (loss) before income tax benefit	1,471,000	2,341,000	646,000
Income tax expense (benefit)	4,567,000	dr11,172,000	
Net income (loss)	dr3,096,000	13,513,000	646,000
Preferred stock dividends & amortization of discount	498,000	737,000	674,000
Preferred stock principal forgiveness			4,404,000
Preferred stock dividend forgiveness			2,215,000
Net income (loss) available to common shareholders	dr3,594,000	12,776,000	dr6,591,000
Common shares			
Weighted average shares outstanding - basic	1,412,000	1,421,000	1,166,000
Weighted average shares outstanding - diluted	1,412,000	1,421,000	1,201,000
Year end shares outstanding	1,430,751	1,428,261	1,417,775
Net income (loss) per share - basic	dr\$2.55	\$8.99	\$5.65
Net income (loss) per share - diluted	dr\$2.55	\$8.99	\$5.49
Number of full time employees	152	171	157
Number of part time employees	9.00	7.00	9.00
Total number of employees			166
Number of common stockholders	1,006	1,047	1,032

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2017	2016
Assets:		
Cash & due from banks	17,810,000	10,848,000
Federal funds sold		948,000
Total cash & cash equivalents	17,810,000	11,796,000
Investment securities available for sale	49,711,000	43,894,000
Loans held for sale	8,047,000	14,784,000
Consumer & other loans	1,848,000	2,101,000
Outstanding loans	368,709,000	337,100,000
Allowance for loan losses	3,239,000	3,373,000
Deferred fees & costs, net	dr699,000	dr660,000
Loans, net	366,169,000	334,387,000
Other real estate owned, net of valuation allowance	1,788,000	2,926,000
Asset held for sale	610,000	841,000
Premises & equipment, net	12,982,000	12,758,000
Bank owned life insurance	7,268,000	7,093,000
Accrued interest receivable	2,600,000	2,274,000
Other assets	9,989,000	14,049,000
Total assets	476,974,000	444,802,000
Liabilities:		
Noninterest bearing demand	104,138,000	92,574,000
Interest bearing	307,486,000	290,703,000
Total deposits	411,624,000	383,277,000
Federal Home Loan Bank advances	12,300,000	2,400,000
Long-term debt - trust preferred securities	8,764,000	8,764,000
Other borrowings	1,584,000	81,000
Accrued interest payable	93,000	70,000
Other liabilities	3,275,000	6,596,000
Total liabilities	437,640,000	401,188,000
Preferred stock	20,000	23,000
Common stock	5,672,000	5,629,000
Additional paid-in capital	58,055,000	58,643,000
Retained earnings (accumulated deficit)	dr24,693,000	dr21,172,000
Common stock warrant	732,000	732,000
Stock in directors rabbi trust	dr1,010,000	dr1,034,000
Directors deferred fees obligation	1,010,000	1,034,000
Accumulated other comprehensive income (loss)	dr452,000	dr241,000
Total shareholders' equity	39,334,000	43,614,000

**VILLAGE BANK & TRUST FINANCIAL CORP**  
Dismissal of Accountant: On Mar. 30, 2018, Co. dismissed BDO USA, LLP its independent public accounting firm.

**VOYA RETIREMENT INSURANCE & ANNUITY CO - INSURANCE PRODUCTS**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Net investment income	1,520,000,000	1,500,600,000	1,409,800,000
Fee income	713,000,000	724,600,000	765,300,000
Premiums	48,000,000	870,200,000	657,100,000

BANK



Broker-dealer commission revenue	170,000,000	175,400,000	229,700,000
<b>Total</b>			
other-than-temporary impairments	dr19,000,000	dr19,000,000	dr44,700,000
Less: portion of other-than-temporary impairments recognized in other comprehensive income (loss)	7,000,000	dr400,000	dr1,200,000
<b>Net</b>			
other-than-temporary impairments recognized in earnings	dr12,000,000	dr19,400,000	dr45,900,000
Other net realized capital gains (losses)	dr188,000,000	dr193,800,000	dr231,300,000
<b>Total net realized capital gains (losses)</b>	<b>dr200,000,000</b>	<b>dr213,200,000</b>	<b>dr277,200,000</b>
Other revenue	dr1,400,000	dr1,400,000	dr1,600,000
Total revenues	2,251,000,000	3,056,200,000	2,783,100,000
Interest credited & other benefits to contract owners/policyholders	958,000,000	1,764,600,000	1,422,300,000
Operating expenses	801,000,000	815,500,000	772,500,000
Broker-dealer commission expense	170,000,000	175,400,000	229,700,000
Net amortization of deferred policy acquisition costs & value of business acquired	233,000,000	166,500,000	132,600,000
Total benefits & expenses	2,162,000,000	2,922,000,000	2,557,100,000
Income (loss) before income taxes	89,000,000	134,200,000	226,000,000
Income tax expense (benefit)	cr121,000,000	21,400,000	52,800,000
<b>Net income (loss)</b>	<b>210,000,000</b>	<b>112,800,000</b>	<b>173,200,000</b>
Year end shares outstanding	55,000	55,000	55,000
Total number of employees	1,476	1,589	1,647
Number of common stockholders	1.00	1.00	1.00

Retained earnings (accumulated deficit)	30,000,000	dr180,400,000
Total shareholders' equity	3,581,000,000	3,376,300,000
<b>Total</b>		
Amortized cost - Fixed maturity investments available for sale: 2016 \$22,364,800,000; 2017 \$21,774,000,000		
Cost - Equity securities, available-for-sale: 2016 \$67,100,000; 2017 \$45,000,000		
Net of valuation allowance - Mortgage loans on real estate: 2016 \$1,100,000; 2017 \$1,000,000		
Amortized cost - Securities pledged: 2016 \$692,800,000; 2017 \$864,000,000		

**VSB BANCORP INC (NY)**  
**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31(\$):**

	2017	2016	2015
Interest income on loans receivable	8,047,482	7,146,195	6,050,577
Interest income on investment securities	3,901,097	3,479,511	3,563,017
Other interest income	440,835	164,910	49,715
Total interest income	12,389,414	10,790,616	9,663,309
Interest expense on deposits	925,033	934,052	757,196
Total interest expense	925,033	934,052	757,196
Net interest income	11,464,381	9,856,564	8,906,113
Provision (credit) for loan losses	15,000	265,000	230,000
Net interest income after provision (credit) for loan losses	11,449,381	9,591,564	8,676,113
Deposit service fees	1,920,788	2,030,673	2,224,935
Other income	655,264	660,072	603,014
Total non-interest income	2,576,052	2,590,745	2,827,949
Salaries & employee benefits expense	4,830,687	4,599,277	4,210,949
Occupancy & equipment expense	1,413,896	1,332,550	1,383,643
Data processing service fees	422,171	405,250	376,973
Legal fees	312,728	193,480	225,933
Professional fees	483,346	365,573	403,486
Director fees	240,001	246,575	242,150
Federal Deposit Insurance Corporation (FDIC) & NYSD B assessments	182,000	188,000	264,000
Supplies & service expenses	305,762	279,258	297,861
Checkbook charges	168,729	172,165	180,298
Other operating expenses	1,016,476	1,024,558	1,135,155
Total non-interest expense	9,375,796	8,806,686	8,720,448
Income before income taxes	4,649,637	3,475,623	2,783,614
Current income taxes provision	1,719,486	1,417,782	863,000
Deferred income taxes provision (benefit)	372,029	cr201,249	289,911
Total income taxes	2,091,515	1,216,533	1,152,911
<b>Net income</b>	<b>2,558,122</b>	<b>2,259,090</b>	<b>1,630,703</b>
Less: undistributed earnings allocated to participating securities	53,619	38,303	
Net earnings allocated to common stock	2,504,503	2,220,787	
Common shares			
Weighted average shares outstanding - basic	1,734,552	1,722,188	1,742,271
Weighted average shares outstanding - diluted	1,752,039	1,728,934	1,747,339
Year end shares outstanding	1,829,465	1,828,298	1,799,398
Net earnings per share - basic	\$1.44	\$1.29	\$0.93
Net earnings per share - diluted	\$1.43	\$1.28	\$0.93
Cash dividends declared	\$0.34	\$0.29	\$0.24
Number of stockholders	124	126	131
Reclassified to conform with 2017 presentation			As
Approximately			

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2017	2016
<b>Assets:</b>		
Cash & cash equivalents	12,920,547	37,240,361
Investment securities, available for sale	46,080,113	42,588,960
Investment securities, held to maturity	145,853,876	118,979,809
Loans receivable	135,615,686	124,821,874
Accrued interest receivable	888,936	756,277
Premises & equipment, net	1,086,569	1,418,054
Bank owned life insurance	5,433,064	5,316,199
Prepaid & other assets	1,929,175	1,951,425
Total assets	349,807,966	333,072,959
<b>Liabilities:</b>		
Non-interest bearing deposits	131,582,216	123,817,252
Interest bearing deposits	183,977,752	177,056,142
Total deposits	315,559,968	300,873,394
Accounts payable, accrued expenses & other liabilities	1,647,658	1,627,210
Total liabilities	317,207,626	302,500,604
Common stock	209	209

Additional paid-in capital	10,590,557	10,269,454
Retained earnings	25,722,467	23,769,564
Treasury stock, at cost	2,813,653	2,717,128
Unearned employee stock ownership plan shares	634,125	734,250
Accumulated other comprehensive income (loss), net	dr265,115	dr15,494
Total stockholders' equity	32,600,340	30,572,355
Reclassified to conform with 2017 presentation		
Fair value - Investment securities, held to maturity: 2016 \$118,656,123; 2017 \$144,168,074		
Net of undistributed funds - Construction loans: 2016 \$12,388,374; 2017 \$8,343		
Net of taxes - Accumulated other comprehensive income (loss): 2016 (\$8,343); 2017 (\$142,754)		

**WAWEL SAVINGS BANK (WALLINGT)**  
**Sale Completed:** On Apr. 2, 2018, Co. was acquired by Spencer Savings Bank S/LA in exchanged for \$3.92 in cash for each of Co.'s common shares.

**WCF BANCORP INC**  
**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31(\$):**

	2017	2016	2015
Loans receivable	2,847,293	2,919,096	2,868,731
Investment securities - taxable	598,001	400,886	404,064
Investment securities - tax exempt	278,312	373,559	372,498
Other interest earning assets	104,519	92,327	61,903
Total interest income	3,828,125	3,785,868	3,707,196
Interest on deposits	594,757	572,549	561,580
FHLB advances	59,168	66,431	51,446
Total interest expense	653,925	638,980	613,026
Net interest income	3,174,200	3,146,888	3,094,170
Provision for losses on loans	76,000	60,000	190,000
Net interest income after provision for losses on loans	3,098,200	3,086,888	2,904,170
Fees & service charges	431,907	395,141	316,753
Gains on sale of securities available-for-sale, net		144,820	207,605
Gain on disposition of office property & equipment			137,437
Increase in cash value - bank-owned life insurance	116,611	21,501	
Other noninterest income	62,908	32,242	2,645
Total noninterest income	611,426	593,704	664,440
Compensation, payroll taxes & employee benefits	1,485,549	1,404,724	1,246,192
Advertising	91,191	89,796	87,364
Office property & equipment	450,270	467,505	482,216
Federal insurance premiums	33,862	59,202	67,583
Data processing services	464,942	419,971	366,107
Charitable contributions	5,955	12,434	260,000
Other real estate expenses, net	20,939	22,736	4,309
Dues & subscriptions	37,701	55,649	69,793
Accounting, regulatory & professional fees	658,987	640,071	255,923
Debit card expenses	6,568	22,435	54,097
Other expenses	351,774	395,024	251,631
Total noninterest expense	3,607,738	3,589,547	3,145,215
Earnings before taxes on income	101,888	91,045	423,395
Taxes expense (benefit)	217,993	cr18,368	29,530
<b>Net income (loss)</b>	<b>dr116,105</b>	<b>109,413</b>	<b>393,865</b>
Common shares			
Weighted average shares outstanding - basic	2,404,096	2,425,313	2,452,991
Weighted average shares outstanding - diluted	2,404,096	2,425,313	2,452,991
Year end shares outstanding	2,561,542	2,561,542	2,449,923
Net earnings (loss) per share - basic	dr\$0.05	\$0.05	\$0.16
Net earnings (loss) per share - diluted	dr\$0.05	\$0.05	\$0.16
Dividends per common share	\$0.20	\$0.16	
Number of full time employees	25	21	20
Number of common stockholders	187	187	
Dividends per common share		\$0.16	\$0.17
Reclassified to conform with 2016 presentation			
Reclassified to conform with 2017 presentation			2015
and prior year financials for Webster City Federal Bancorp			As of March 23, 2017
As of March 23, 2017			As of March 28, 2018

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2017	2016
<b>Assets:</b>		
Cash & due from banks	3,310,400	1,716,578
Federal funds sold	2,672,000	1,306,000
Cash & cash equivalents	5,982,400	3,022,578

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Cash & cash equivalents	4,545,878	
Time deposits in other financial institutions	5,037,068	
Securities available-for-sale, at fair value	43,129,481	44,652,837
Loans receivable	68,949,715	61,063,501
Allowance for loan losses	538,319	487,114
Loans receivable, net	68,411,396	60,576,387
Federal Home Loan Bank stock, at cost	703,400	354,800
Bankers Bank stock, at cost	147,500	147,500
Office property & equipment, net	3,791,429	4,041,525
Deferred taxes on income	631,080	934,579
Income taxes receivable	40,320	60,839
Accrued interest receivable	439,855	422,949
Goodwill	55,148	55,148
Bank-owned life insurance	3,138,112	3,021,501
Prepaid expenses & other assets	1,205,146	1,319,636
Total assets	132,221,145	123,647,347
Liabilities:		
Deposits	87,740,194	87,089,680
FHLB advance	14,000,000	5,500,000
Advance payments by borrowers for taxes & insurance	527,774	492,133
Accrued interest payable	13,983	3,196
Accrued expenses & other liabilities	1,509,680	1,715,358
Total liabilities	103,791,631	94,800,367
Common stock	25,615	25,615
Additional paid-in capital	14,215,017	14,201,795
Retained earnings, substantially restricted	15,758,825	16,354,380
Unearned employee stock ownership plan ("ESOP") shares	1,259,576	1,314,344
Accumulated other comprehensive income (loss)	dr310,367	dr420,466
Total stockholders' equity	28,429,514	28,846,980

**WESBANCO INC.**

**Merger Completed:** On Apr. 5, 2018, Co. and First Sentry Bancshares, Inc. ("First Sentry") completed their merger, which was previously announced on Nov. 13, 2017, was approved by all appropriate regulatory agencies, and, on Feb. 9, 2018, by the shareholders of First Sentry. Under the terms of the Agreement and Plan of Merger, First Sentry's shareholders are to receive 1.5869 shares of Co. for each share of First Sentry common stock held. In addition, First Sentry's Chairman of the Board, Robert H. Beymer, will become Chairman of the Huntingtonmarket advisory board for Co., which will be comprised of the First Sentry board members to help ensure a smooth transition in the local market.

**WESTERN ASSET INVESTMENT GRADE INCOME FUND INC.**

**New Name:** On Mar. 29, 2018, Co. changed its name from Western Asset Income Fund to Western Asset Investment Grade Income Fund.

**WESTERN ASSET MORTGAGE CAPITAL CORP Annual Report:**

**Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Interest income	124,291	123,756	152,704
Interest expense	48,373	32,430	27,605
Net interest income	75,918	91,326	125,099
Realized gain (loss) on sale of investments, net	20,598	dr21,991	8,279
Other than temporary impairment	22,873	32,286	19,791
Unrealized gain (loss), net	28,396	dr17,107	dr34,011
Gain (loss) on derivative instruments, net	3,292	dr20,735	dr68,895
Other income (loss), net	1,031	180	2,318
Total other income (loss), net	30,444	dr91,939	dr112,100
Management fee to affiliate	8,100	10,448	10,874
Other operating expenses	2,419	1,045	2,014
Compensation expense	2,692	3,022	3,762
Professional fees	3,242	4,814	4,368
Other general & administrative expenses	1,325	1,917	1,465
Total general & administrative expenses	7,259	9,753	9,595
Total operating expenses	17,778	21,246	22,483
Income (loss) before income taxes	88,584	dr21,859	dr9,484
Income tax provision (benefit)	3,487	3,156	
<b>Net income (loss)</b>	<b>85,097</b>	<b>dr25,015</b>	<b>dr9,484</b>
Less: dividends & undistributed earnings allocated to participating securities	312	377	1,045

Net income (loss) allocable to common stockholders	84,785	dr25,392	dr10,529
Common shares(000)			
Weighted average shares outstanding-basic	41,817	41,689	41,491
Weighted average shares outstanding-diluted	41,817	41,689	41,491
Year end shares outstanding	41,794	41,920	41,920
Earnings (loss) per share-basic	\$2.03	dr\$0.61	dr\$0.25
Earnings (loss) per share-diluted	\$2.03	dr\$0.61	dr\$0.25
Number of common stockholders	7,000	7,000	7,000

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2017	2016
Cash & cash equivalents	48,024	46,172
Agency mortgage-backed securities, at fair value	2,858,600	1,841,594
Non-Agency mortgage-backed securities, at fair value	378,158	667,161
Other securities, at fair value	122,065	67,762
Residential whole-loans, at fair value	237,423	192,136
Residential bridge loans, at fair value	106,673	
Securitized commercial loan, at fair value	24,876	24,225
Investment related receivable	7,665	33,600
Accrued interest receivable	13,603	18,812
Due from counterparties	86,930	243,585
Derivative assets, at fair value	728	20,571
Other assets	2,161	398
Total assets	3,886,906	3,156,016
Liabilities:		
Borrowings under repurchase agreements	3,251,686	2,155,644
Convertible senior unsecured notes, net	108,743	
Securitized debt, at fair value	10,945	10,659
Accrued interest payable	8,322	16,041
Investment related payables	17,217	341,458
Due to counterparties	1,490	740
Derivative liability, at fair value	4,346	182,158
Accounts payable & accrued expenses	3,118	3,255
Payable to affiliate	2,041	2,584
Dividend payable	12,960	12,995
Total liabilities	3,420,868	2,725,534
Common stock	419	419
Treasury stock	1,232	
Additional paid-in capital	768,763	765,042
Retained earnings (accumulated deficit)	dr301,912	dr334,979
Total stockholders' equity	466,038	430,482

**WILSON BANK HOLDING CO.**

**Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Interest & fees on loans	83,120	77,024	71,543
Interest & dividends on securities - taxable securities	5,397	5,714	5,868
Interest & dividends on securities - exempt from federal income taxes	1,208	1,191	768
Interest on loans held for sale	324	391	385
Interest on federal funds sold	271	304	154
Interest on interest bearing deposits	549		
Interest & dividends on restricted equity securities	151	122	121

Total interest income	91,020	84,746	78,839
Interest on negotiable order of withdrawal accounts	1,308	1,371	1,515
Interest on money market accounts & other savings accounts	2,211	1,915	1,906
Interest on certificates of deposit & individual retirement accounts	5,353	4,978	5,179
Interest on securities sold under repurchase agreements	9.00	3.00	7.00
Interest on federal funds purchased	8.00	17	1.00
Total interest expense	8,889	8,284	8,608
Net interest income before provision for loan losses	82,131	76,462	70,231
Provision for loan losses	1,681	379	388
Net interest income after provision for loan losses	80,450	76,083	69,843
Non-interest income	22,836	21,728	19,941
Non-interest expense	60,406	57,337	52,159
Earnings before income taxes	42,880	40,474	37,625
Income taxes	19,354	14,841	13,762
<b>Net earnings</b>	<b>23,526</b>	<b>25,633</b>	<b>23,863</b>
Common shares(000)			
Weighted average shares outstanding - basic	10,407	10,279	10,165
Weighted average shares outstanding - diluted	10,413	10,284	10,170
Year end shares outstanding	10,451	10,320	10,203
Net earnings per common share - basic	\$2.26	\$2.49	\$2.35
Net earnings per common share - diluted	\$2.26	\$2.49	\$2.35
Dividends per common share	\$0.65	\$0.56	\$0.49
Number of full time employees	471	444	446
Number of common stockholders	4,060	3,920	3,764

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2017	2016
Loans, net of allowance for loan losses	1,727,253	1,667,088
Securities held to maturity, at amortized cost	32,480	36,624
Securities available for sale, at market	332,716	312,585
Total securities	365,196	349,209
Loans held for sale	5,106	14,788
Interest bearing deposits	44,465	
Restricted equity securities, at cost	3,012	3,012
Total earning assets	2,145,032	2,034,097
Cash & due from banks	51,053	47,918
Premises & equipment, net	54,215	44,414
Accrued interest receivable	6,266	6,104
Deferred income taxes	7,424	10,758
Other real estate	1,635	4,527
Bank owned life insurance	29,475	28,616
Goodwill	4,805	4,805
Other assets	17,128	16,812
Total assets	2,317,033	2,198,051
Liabilities:		
Total deposits	2,037,745	1,942,135
Securities sold under repurchase agreements	864	736
Accrued interest & other liabilities	10,694	10,560
Total liabilities	2,049,303	1,953,431
Common stock	20,901	20,639
Additional paid-in capital	66,047	60,541
Retained earnings	185,017	167,523
Net unrealized gains (losses) on available-for-sale securities	dr4,235	dr4,083
Total stockholder's equity	267,730	244,620

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