

MERGENT BANK & FINANCE

NEWS REPORTS

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BANK

NEW COMPANY DESCRIPTIONS

(For details on individual listings, see the News Section of this issue)

INVESCO UNIT TRUSTS, TAXABLE INCOME SERIES 608
HIGH YIELD CORPORATE TRUST, 4-7 YEAR SERIES 14

ABERDEEN ASIA-PACIFIC INCOME FUND, INC.

Annual Meeting Development: On Feb. 20, 2018, Co. scheduled its annual General and Special Meeting of Shareholders on Mar. 29, 2018, at 10:00 a.m. eastern time, at the offices of Aberdeen Asset Management Inc. located at 1735 Market Street, 32nd Floor, Philadelphia, PA 19103.

ABERDEEN AUSTRALIA EQUITY FUND, INC.

Annual Meeting Development: On Feb. 20, 2018, Co. scheduled its annual General and Special Meeting of Shareholders on Mar. 29, 2018, at 10:00 a.m. eastern time, at the offices of Aberdeen Asset Management Inc. located at 1735 Market Street, 32nd Floor, Philadelphia, PA 19103.

ABERDEEN GLOBAL INCOME FUND, INC.

Annual Meeting Development: On Feb. 20, 2018, Co. scheduled its annual General and Special Meeting of Shareholders on Mar. 29, 2018, at 11:00 a.m. eastern time, at the offices of Aberdeen Asset Management Inc. located at 1735 Market Street, 32nd Floor, Philadelphia, PA 19103.

ACADIA REALTY TRUST

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Rental income	198,941,000	152,814,000	158,632,000
Expense reimbursements	44,907,000	32,282,000	36,306,000
Other revenues	6,414,000	4,843,000	4,125,000
Total revenues	250,262,000	189,939,000	199,063,000
Depreciation & amortization expenses	104,934,000	70,011,000	60,751,000
General & administrative expenses	33,756,000	40,648,000	30,368,000
Real estate taxes	35,946,000	25,630,000	25,384,000
Property operating expenses	41,668,000	24,244,000	28,423,000
Other operating expenses	2,184,000	7,517,000	4,675,000
Impairment charges	14,455,000		5,000,000
Total operating expenses	232,943,000	168,050,000	154,601,000
Operating income	17,319,000	21,889,000	44,462,000
Equity in earnings & gains (losses) of unconsolidated affiliates	23,371,000	39,449,000	37,330,000
Interest income	29,143,000	25,829,000	16,603,000
Interest expense	58,978,000	34,645,000	37,297,000
Gain on change in control & other income	5,571,000		1,596,000
Income from continuing operations before income taxes	16,426,000	52,522,000	62,694,000
Income tax provision (benefit)	1,004,000	cr105,000	1,787,000
Income from continuing operations before gain on disposition of properties	15,422,000	52,627,000	60,907,000
Gain (loss) on disposition of properties, net of tax	48,886,000	81,965,000	89,063,000
Net income (loss)	64,308,000	134,592,000	149,970,000
Net loss (income) attributable to noncontrolling interests	dr2,838,000	dr61,816,000	dr84,262,000
Net income attributable to Acadia Realty Trust	61,470,000	72,776,000	65,708,000
Common shares			
Weighted average shares outstanding - basic	83,683,000	76,231,000	68,851,000
Weighted average shares outstanding - diluted	83,685,000	76,244,000	68,870,000
Year end shares outstanding	83,708,140	83,597,741	70,258,415

Net income (loss) per share - basic	\$0.73	\$0.94	\$0.94
Net income (loss) per share - diluted	\$0.73	\$0.94	\$0.94
Dividends per common share	\$1.05	\$1.16	\$1.22
Total number of employees	118	122	116
Number of common stockholders	280	206	208

Reclassified to conform with 2017 presentation As of February 24, 2017 As of February 20, 2018 As of February 19, 2016

Consolidated Balance Sheet, as of Dec. 31(\$):

	2017	2016
Assets:		
Land	658,835,000	693,252,000
Buildings & improvements	2,406,488,000	1,916,288,000
Tenant improvements	131,850,000	132,220,000
Construction in progress	18,642,000	19,789,000
Properties under capital lease	76,965,000	76,965,000
Gross operating real estate	3,292,780,000	2,838,514,000
Less: accumulated depreciation	339,862,000	287,066,000
Net operating real estate	2,952,918,000	2,551,448,000
Real estate under development, at cost	173,702,000	543,486,000
Net investments in real estate	3,126,620,000	3,094,934,000
Notes receivable, net	153,829,000	276,163,000
Investments in & advances to unconsolidated affiliates	302,070,000	272,028,000
Cash & cash equivalents	74,823,000	71,805,000
Rents receivable, net	51,738,000	43,842,000
Restricted cash	10,846,000	22,904,000
Assets of properties held for sale	25,362,000	21,498,000
Acquired lease intangibles, net	127,571,000	114,584,000
Deferred charges, net of amortization	24,589,000	25,221,000
Prepaid expenses	16,838,000	14,351,000
Other receivables	11,356,000	9,514,000
Accrued interest receivable	11,668,000	9,354,000
Deposits	6,296,000	4,412,000
Due from seller	4,300,000	4,300,000
Deferred tax assets	2,096,000	3,733,000
Derivative financial instruments	4,402,000	2,921,000
Due from related parties	1,479,000	1,655,000
Corporate assets	2,369,000	1,241,000
Income taxes receivable	1,995,000	1,500,000
Other assets, net	214,959,000	192,786,000
Total assets	3,960,247,000	3,995,960,000
Liabilities:		
Mortgage & other notes payable	909,174,000	1,055,728,000
Unsecured notes payable, net	473,735,000	432,990,000
Unsecured line of credit	41,500,000	
Accounts payable & other liabilities	210,052,000	208,672,000
Capital lease obligations	70,611,000	70,129,000
Dividends & distributions payable	24,244,000	36,625,000
Distributions in excess of income from, & investments in, unconsolidated affiliates	15,292,000	13,691,000
Total liabilities	1,744,608,000	1,817,835,000
Common shares	84,000	84,000
Additional paid-in capital	1,596,514,000	1,594,926,000
Accumulated other comprehensive income (loss)	2,614,000	dr798,000
Retained earnings (distributions in excess of accumulated earnings)	dr32,013,000	dr5,635,000
Total Acadia shareholders' equity	1,567,199,000	1,588,577,000

Noncontrolling interests	648,440,000	589,548,000
Total equity	2,215,639,000	2,178,125,000

AFFILIATED MANAGERS GROUP INC.

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Revenue	2,305,000	2,194,600	2,484,500
Compensation & related expenses	979,000	932,400	1,027,700
Selling, general & administrative expenses	373,100	398,100	443,800
Intangible amortization & impairments	86,400	110,200	115,400
Depreciation & other amortization	20,300	19,500	18,800
Other operating expenses, net	40,500	29,100	43,800
Total operating expenses	1,499,300	1,489,300	1,649,500
Operating income (loss)	805,700	705,300	835,000
Income (loss) from equity method investments	302,200	328,800	288,900
Investment & other income (loss)	60,000	33,800	15,300
Interest expense	85,300	89,400	88,900
Imputed interest expense & contingent payment arrangements	15,500	3,900	dr40,300
Total other non-operating income & (expenses)	1,067,100	59,500	33,300
Income (loss) before income taxes	1,067,100	974,600	1,090,600
Income taxes	58,400	235,600	263,400
Net income (loss)	1,008,700	739,000	827,200
Net income (loss) (non-controlling interests)	dr319,200	dr266,200	dr317,700
Net income (loss) (controlling interest)	689,500	472,800	509,500
Common shares(000)			
Weighted average shares outstanding - basic	56,000	54,200	54,300
Weighted average shares outstanding - diluted	58,600	57,000	57,200
Year end shares outstanding	58,500	58,500	55,800
Net earnings (loss) per share - basic	12.30	\$8.73	\$9.37
Net earnings (loss) per share - diluted	12.03	\$8.57	\$9.17
Dividends per share	\$8.00		
Number of employees	4,400	4,100	
Number of common stockholders	18	18	
Foreign currency translation adjustments		dr115,300	dr93,200

Restated to reflect correction of deferred tax benefits, a non-cash item, on certain affiliate equity transactions As is Approximately As of February 21, 2017 As of February 21, 2018

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Cash & cash equivalents	439,500	430,800
Receivables	433,800	383,300
Investments in marketable securities	77,800	122,400
Other investments	165,000	147,500
Fixed assets (net)	111,000	110,100
Goodwill	2,662,500	2,628,100
Acquired client relationships (net)	1,449,700	1,497,400
Equity method investments in affiliates	3,304,700	3,368,300
Other assets	58,100	61,200
Total assets	8,702,100	8,749,100
Liabilities:		
Payables & accrued liabilities	807,200	729,300
Senior bank debt	809,000	868,600
Senior notes	741,300	939,400
Convertible securities	304,400	301,600
Deferred income taxes (net)	467,400	660,800

Other liabilities	182,400	149,400
Total liabilities	3,311,700	3,649,100
Redeemable non-controlling interests		
Common stock	811,900	673,500
Additional paid-in capital	600	600
Accumulated other comprehensive income (loss)	808,600	1,073,500
Retained earnings (accumulated deficit)	dr21,800	dr122,900
Stockholders' equity before treasury stock	3,698,500	3,054,400
Less: treasury stock, at cost	4,485,900	4,005,600
Total stockholders' equity	663,700	386,000
Non-controlling interests	3,822,200	3,619,600
Total equity	756,300	806,900
	4,578,500	4,426,500

AFLAC INC

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Net premiums, principal supplemental health insurance	18,531,000	19,225,000	17,570,000
Net investment income	3,220,000	3,278,000	3,135,000
Other than temporary impairment losses realized	dr37,000	dr85,000	dr154,000
Sales & redemption	28,000	141,000	302,000
Derivative & other gains (losses)	dr142,000	dr70,000	dr42,000
Total realized investment gains (losses)	dr151,000	dr14,000	106,000
Other income	67,000	70,000	61,000
Total revenues	21,667,000	22,559,000	20,872,000
Benefits & claims expense, net	12,181,000	12,919,000	11,746,000
Amortization of deferred policy acquisition costs	1,132,000	1,141,000	1,066,000
Insurance commissions expense	1,316,000	1,368,000	1,303,000
Insurance & other expenses	2,780,000	2,796,000	2,606,000
Interest expense	240,000	268,000	289,000
Total acquisition & operating expenses	5,468,000	5,573,000	5,264,000
Total benefits & expenses	17,649,000	18,492,000	17,010,000
Earnings (loss) before income taxes	4,018,000	4,067,000	3,862,000
Income tax expense (benefit) - current	631,000	884,000	1,288,000
Income tax expense (benefit) - deferred	cr1,217,000	524,000	41,000
Total income taxes	cr586,000	1,408,000	1,329,000
Net earnings (loss)	4,604,000	2,659,000	2,533,000
Common shares(000) weighted average shares outstanding - basic	396,021	411,471	430,654
Weighted average shares outstanding - diluted	398,930	413,921	433,172
Year end shares outstanding	390,455	405,810	424,380
Net earnings (loss) per share - basic	11.63	\$6.46	\$5.88
Net earnings (loss) per share - diluted	11.54	\$6.42	\$5.85
Dividends per common share	\$1.74	\$1.66	\$1.58
Total number of employees	211,318	210,212	219,915
Number of registered common stockholders			287,482
Total number of stockholders	285,593	287,228	287,482
Foreign currency translation adjustments		283,000	360,000

Reclassified to conform with 2017 presentation

As of February 16, 2016

As of February 15, 2017

As of February 13, 2018

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Fixed maturities available for sale, at fair value	277,230,000	268,778,000
Fixed maturities - consolidated variable interest entities available for sale, at fair value	5,294,000	4,982,000
Perpetual securities available for sale, at fair value	1,574,000	1,425,000
Perpetual securities - consolidated variable interest entities available for sale, at fair value	215,000	208,000
Equity securities available for sale, at fair value	270,000	265,000
Equity securities - consolidated variable interest entities available for sale	753,000	1,044,000

	2017	2016	2015
Fixed maturities held to maturity at amortized cost	31,430,000	33,350,000	1,450,000
Other investments	3,402,000	4,859,000	
Cash & cash equivalents	3,491,000	4,859,000	
Total investments & cash	123,659,000	116,361,000	
Receivables	827,000	669,000	
Accrued investment income	769,000	754,000	
Deferred policy acquisition costs	9,505,000	8,993,000	
Property & equipment, at cost less accumulated depreciation	434,000	433,000	
Other assets	2,023,000	2,609,000	
Total assets	137,217,000	129,819,000	
Liabilities:			
Future policy benefits	81,857,000	76,106,000	
Unpaid policy claims	4,392,000	4,045,000	
Earned premiums	5,959,000	6,916,000	
Other policyholders' funds	6,939,000	6,659,000	
Total policy liabilities	99,147,000	93,726,000	
Income taxes	4,745,000	5,387,000	
Payable for return of cash collateral on loaned securities	606,000	526,000	
Notes payable	5,289,000	5,360,000	
Other liabilities	2,832,000	4,338,000	
Total liabilities	112,619,000	109,337,000	
Common stock	67,000	67,000	
Additional paid-in capital	2,120,000	1,976,000	
Retained earnings (accumulated deficit)	29,895,000	25,981,000	
Unrealized foreign currency translation gains (loss)	dr1,750,000	dr1,983,000	
Unrealized gains (losses) on investment securities	5,964,000	4,805,000	
Unrealized gains (losses) on derivatives	dr23,000	dr24,000	
Pension liability adjustment	dr163,000	dr168,000	
Treasury stock, at average cost	11,512,000	10,172,000	
Total shareholders' equity	24,598,000	20,482,000	

AGREE REALTY CORP.

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Minimum rents	105,074,000	84,031,000	64,278,000
Percentage rents	244,000	197,000	180,000
Operating cost reimbursement	10,752,000	7,267,000	5,277,000
Other income	485,000	32,000	231,000
Total revenues	116,555,000	91,527,000	69,966,000
Real estate taxes	8,204,000	5,459,000	4,005,000
Property operating expenses	3,610,000	2,484,000	1,768,000
Land lease payments	653,000	653,000	606,000
General & administrative expenses	9,949,000	8,015,000	6,988,000
Depreciation & amortization expenses	31,752,000	23,407,000	16,486,000
Total operating expenses	54,168,000	40,018,000	29,853,000
Income from operations	62,387,000	51,509,000	40,113,000
Interest expense, net	18,137,000	15,343,000	12,305,000
Gain (loss) on sale of assets, net	14,193,000	9,964,000	12,135,000
Gain (loss) on debt extinguishment		dr333,000	dr181,000
Other income	347,000		
Net income (loss)	58,790,000	45,797,000	39,762,000
Less: net income attributable to non-controlling interest	dr678,000	dr679,000	dr744,000
Net income attributable to Agree Realty Corporation	58,112,000	45,118,000	39,018,000
Common shares weighted average shares outstanding - basic	27,625,102	22,868,736	18,003,122
Weighted average shares outstanding - diluted	27,700,347	22,959,799	18,065,415
Year end shares outstanding	31,004,900	26,164,977	20,637,301
Net earnings (loss) per share - basic	\$2.09	\$1.97	\$2.17
Net earnings (loss) per share - diluted	\$2.08	\$1.97	\$2.16
Dividends declared per common share	\$2.02	\$1.92	\$1.85

Number of full time employees	32	24	20
Number of common stockholders	2132	2133	2140

Reclassified to conform with 2017 presentation

Approximately As of February 20, 2018

As of February 20, 2017

As of March 7, 2016

Consolidated Balance Sheet, as of Dec. 31(\$):

	2017	2016	2015
Assets:			
Land	405,457,000	309,687,000	
Buildings	868,396,000	703,506,000	
Less accumulated depreciation	85,239,000	69,696,000	
Net real estate investments before the undernoted	1,188,614,000	943,497,000	
Property under development	25,402,000	6,764,000	
Net real estate investments	1,214,016,000	950,261,000	
Real estate held for sale, net	2,420,000		
Cash & cash equivalents	50,807,000	33,395,000	
Cash held in escrows	7,975,000		
Accounts receivable - tenants, net	15,477,000	11,535,000	
Unamortized deferred expenses - credit facility finance costs, net	2,174,000	2,552,000	
Unamortized deferred expenses - leasing costs, net	1,583,000	1,227,000	
Unamortized deferred expenses - lease intangibles, net	195,158,000	139,871,000	
Interest rate swaps	1,592,000	1,409,000	
Other assets, net	4,432,000	2,722,000	
Total assets	1,494,634,000	1,141,972,000	
Liabilities:			
Mortgages notes payable, net	88,270,000	69,067,000	
Unsecured term loans, net	158,171,000	158,679,000	
Senior unsecured notes, net	259,122,000	159,176,000	
Unsecured revolving credit facility	14,000,000	14,000,000	
Dividends & distributions payable	16,303,000	13,124,000	
Deferred revenue	1,837,000	1,823,000	
Accrued interest payable	3,412,000	2,210,000	
Accounts payable & accrued expenses - capital expenditures	354,000	677,000	
Accounts payable & accrued expenses - operating	10,811,000	4,866,000	
Lease intangibles, net	30,350,000	30,047,000	
Interest rate swaps	242,000	1,994,000	
Deferred income taxes	475,000	705,000	
Tenant deposits	97,000	94,000	
Total liabilities	583,444,000	456,462,000	
Common stock	3,000	3,000	
Additional paid-in capital	936,046,000	712,069,000	
Dividends in excess of net income	dr28,763,000	dr28,558,000	
Accumulated other comprehensive income (loss)	1,375,000	dr536,000	
Total stockholders' equity (deficit) - Agree Realty Corporation	908,661,000	682,978,000	
Non-controlling interest	2,529,000	2,532,000	
Total stockholders' equity	911,190,000	685,510,000	

ALEXANDER & BALDWIN INC (REIT)

Acquisition Completed: On Feb. 23, 2018, Co. acquired a portfolio of commercial properties in Hawaii (the "Portfolio"), consisting of three grocery-anchored shopping centers: (1) Lualani Village Shopping Center located in Ewa Beach, Oahu, (2) Hokuilei Village Shopping Center located in Lihue, Kauai, and (3) Pu'uene Shopping Center located in Kahului, Maui. From Terramar Retail Centers, LLC, for total consideration of \$254,100,000, including assumed debt of \$62,000,000. The Portfolio added approximately 390,000 square feet of gross leasable area to Co.'s Commercial Real Estate portfolio.

ALLEGHANY CORP.

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Net premiums earned	4,954,990	4,975,777	4,230,286
Net investment income	451,016	438,455	438,817
Net realized capital gains (losses)	107,222	63,205	213,897
Other than temporary impairment gains (losses)	dr16,871	dr45,165	dr133,868
Other revenue	928,298	698,747	250,346
Total revenues	6,424,655	6,131,019	4,999,478
Net loss & loss adjustment expenses	3,620,197	2,917,166	2,339,790

Commissions & brokerage & other underwriting expenses	1,651,177	1,657,251	1,423,889
Other operating expenses	967,104	765,226	342,361
Corporate administration	46,998	42,960	46,503
Amortization of intangibles assets	19,419	19,012	dr2,211
Interest expense	83,070	81,599	91,778
Total costs & expenses	6,387,965	5,483,214	4,242,110
Earnings (loss) before income taxes	36,690	647,805	757,368
Income taxes (benefits)	dr63,802	dr187,141	dr195,173
Net earnings (loss)	100,492	460,664	562,195
Net loss (earnings) attributable to noncontrolling interest	dr10,359	dr3,743	dr1,880
Net earnings attributable to Allegheny Corp. stockholders	90,133	456,921	560,315
Common shares(000) weighted average shares outstanding - basic	15,410	15,436	15,871
Weighted average shares outstanding - diluted	15,410	15,443	15,879
Year end shares outstanding	15,391	15,410	15,544
Net earnings per share - basic	\$5.85	29.60	35.14
Net earnings per share - diluted	\$5.85	29.59	35.13
Total number of employees	dr4,402	dr3,420	dr3,135
Number of common stockholders	dr600	dr667	dr722
Foreign currency translation adjustments		dr7,223	dr14,746

Reclassified to conform with 2017 presentation

Rounding difference, breakdown taken from notes As of February 11, 2018 As of February 15, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Equity securities available-for-sale	4,099,467	3,109,523
Debt securities available-for-sale	12,721,399	12,983,213
Short-term investments	578,054	778,410
Total investments	17,398,920	16,871,146
Commercial mortgage loans	658,364	594,878
Other invested assets	743,358	645,245
Total investments	18,800,642	18,111,269
Cash	838,375	594,091
Accrued investment income	105,877	113,763
Premium balances receivable	797,346	743,692
Reinsurance recoverables	1,746,488	1,272,219
Ceded unearned premiums	190,252	201,023
Deferred acquisition costs	453,346	448,634
Property & equipment at cost, net of accumulated depreciation & amortization	125,337	112,920
Goodwill	334,905	284,974
Intangible assets, net of amortization	459,037	378,680
Current taxes receivable	31,085	25,950
Net deferred tax assets	136,489	354,852
Funds held under reinsurance agreements	706,042	591,602
Other assets	659,096	522,922
Total assets	25,384,317	23,756,591
Liabilities:		
Loss & loss adjustment expenses	11,871,250	11,087,199
Unearned premiums	2,182,294	2,175,498
Senior notes & other debt	1,484,897	1,476,489
Reinsurance payable	156,376	90,659
Other liabilities	1,068,907	912,081
Total liabilities	16,763,724	15,741,926
Redeemable noncontrolling interests	106,530	74,720
Common stock	17,460	17,460
Contributed capital	3,612,109	3,611,993
Accumulated other comprehensive income	dr618,118	dr109,284
Treasury stock, at cost	824,906	812,840
Retained earnings	5,091,282	5,014,048
Total stockholders' equity attributable to Allegheny Corp. stockholders	8,514,063	7,939,945
Total stockholders' equity	8,514,063	7,939,945

Cost - Available-for-sale equity securities: 2016 \$2,816,572,000; 2017 \$3,170,673,000 Amortized cost - Available-for-sale debt securities: 2016 \$12,927,103,000; 2017 \$12,536,772,000 Rounding difference, breakdown taken from notes

ALLEGHANY CORP.

Acquisition Completed: On Feb. 16, 2018, Co.'s wholly-owned subsidiary, Allegheny Capital Corp., through its wholly-owned subsidiary, Jazwares, LLC, acquired a majority interest in Zag Toys, a division of Zacks Enterprises, Inc. (dba Zagwear), Zag Toys is engaged in the collectibles business, specializing in the licensing, design, and sourcing of innovative and on-trend

products and toys. Terms of the transaction were not disclosed.

ALLSTATE CORP. Annual Report: Consolidated Income Account, years ended Dec. 31(\$000000):

	2017	2016	2015
Property-liability insurance premiums, net	32,300	31,307	30,309
Life & annuity premiums & contract charges, net	2,378	2,275	2,158
Net investment income	3,401	3,042	3,156
Total other-than-temporary impairment gain (losses)	dr146	dr313	dr452
Portion of loss recognized in other comprehensive income	dr4.00	10	36
Net other-than-temporary impairment loss recognized in earnings	dr150	dr303	dr416
Sales & other realized capital gains & losses	595	213	446
Total realized capital gains & losses	445	dr90	30
Revenues	38,524	36,534	35,653
Property-liability insurance claims & claims expense, net	21,929	22,221	21,034
Life & annuity contract benefits, net	1,923	1,857	1,803
Interest credited to contractholder funds	690	726	761
Amortization of deferred policy acquisition costs	4,784	4,550	4,364
Operating costs & expenses	4,658	4,106	4,081
Restructuring & related charges	109	30	39
Goodwill impairment	125	295	292
Interest expense	355	335	374
Costs & expenses	34,555	33,785	32,572
Gain (loss) on disposition of operations	20	5.00	3.00
Income (loss) from operations before income tax expense (benefit)	3,991	2,754	3,282
Income tax expense (benefit)	802	877	1,111
Net income (loss)	3,189	1,877	2,171
Preferred stock dividends	116	116	116
Net income available to common shareholders	3,073	1,761	2,055
Common shares(000000) weighted average shares outstanding - basic	362	373	401
Weighted average shares outstanding - diluted	368	377	407
Year end shares outstanding	355	366	381
Net income (loss) per share - basic	\$8.49	\$4.72	\$5.12
Net income (loss) per share - diluted	\$8.36	\$4.67	\$5.05
Cash dividends declared per share	\$1.48	\$1.32	\$1.20
Number of full time employees	dr42,460	dr43,050	dr41,100
Number of part time employees	dr440	dr450	dr500
Total number of employees	dr42,900	dr43,500	dr41,600
Number of common stockholders	dr75,863	dr80,367	dr84,153
Foreign currency translation adjustments		10	dr58

Consolidated Balance Sheet, as of Dec. 31(\$000000):

Assets:	2017	2016
Fixed income securities, at fair value	58,992	57,839
Equity securities, at fair value	6,621	5,666
Mortgage loans investment	4,534	4,486
Limited partnership interests	6,740	5,814
Short-term investments	1,944	4,288
Other investments	3,972	3,706
Total investments	82,803	81,799

Cash	617	436
Premium installment receivables, net	5,786	5,597
Deferred policy acquisition costs	4,191	3,954
Reinsurance recoverables, net	8,921	8,745
Accrued investment income	569	567
Property & equipment, net	1,072	1,065
Goodwill	2,181	1,219
Other assets	2,838	1,835
Separate accounts	3,444	3,393
Total assets	112,422	108,610
Liabilities:		
Reserve for property-liability insurance claims & claims expense	26,325	25,250
Reserve for life-contingent contract benefits	12,549	12,239
Contractholder funds	19,434	20,260
Unearned premiums	13,473	12,583
Claim payments outstanding	875	879
Deferred income taxes	782	487
Other liabilities & accrued expenses	6,639	6,599
Long-term debt	6,350	6,347
Separate accounts	3,444	3,393
Total liabilities	89,871	88,037
Preferred stock & additional capital paid-in	1,746	1,746
Common stock	9,000	9,000
Additional capital paid-in	3,313	3,303
Retained income	43,162	40,678
Deferred ESOP expense	3,000	6,000
Treasury stock, at cost	25,982	24,741
Unrealized net capital losses on fixed income securities with OTTI	85	57
Other unrealized net capital gains & losses	1,981	1,091
Unrealized adjustment to DAC, DSI & insurance reserves	dr404	dr95
Total unrealized net capital gains & losses	1,662	1,053
Unrealized foreign currency translation adjustments	dr9.00	dr50
Unrealized pension & other postretirement benefit cost	dr1,347	dr1,419
Total accumulated other comprehensive income (loss)	306	dr416
Total shareholders' equity	22,551	20,573

Amortized cost - Fixed income securities, at fair value: 2016 \$56,576,000,000; 2017 \$57,525,000,000

Cost - Equity securities, at fair value: 2016 \$5,157,000,000; 2017 \$5,461,000,000 Amortized cost - Short-term, at fair value: 2016 \$4,288,000,000; 2017 \$1,944,000,000

ALLY FINANCIAL INC Annual Report: Consolidated Income Account, years ended Dec. 31(\$000000):

	2017	2016	2015
Interest & fees on finance receivables & loans	5,819	5,162	4,570
Interest on loans held-for-sale			40
Interest & dividends on investment securities & other earning assets	599	418	381
Interest on cash & cash equivalents	37	14	8.00
Operating leases	1,867	2,711	3,398
Total financing revenue & other interest income	8,322	8,305	8,397
Interest on deposits	1,077	830	718
Interest on short-term borrowings	127	57	49
Interest on long-term debt	1,653	1,742	1,662
Total interest expense	2,857	2,629	2,429
Depreciation expense on operating lease assets	1,244	1,769	2,249
Net financing revenue & other interest income	4,221	3,907	3,719
Insurance premiums & service revenue earned	973	945	940
Gain (loss) on mortgage & automotive loans, net	68	11	45
Gain (loss) on extinguishment of debt	dr7.00	dr5.00	dr357
Other gain (loss) on investments, net	102	185	155
Other income, net of losses	408	394	359
Total other revenue	1,544	1,530	1,142
Total net revenue	5,765	5,437	4,861
Provision for loan losses	1,148	917	707
Compensation & benefits expense	1,095	992	963

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Insurance losses & loss adjustment expenses	332	342	293
Other operating expenses	1,683	1,605	1,505
Total noninterest expense	3,110	2,939	2,761
Income (loss) from continuing operations before income tax expense (benefit)	1,507	1,581	1,393
Income tax expense (benefit) from continuing operations	581	470	496
Net (loss) income from continuing operations	926	1,111	897
Income (loss) from discontinued operations, net of tax	3.00	dr44	392
Net income (loss)	929	1,067	1,289
Preferred stock dividends		30	2,571
Net income (loss) attributable to common shareholders	929	1,037	dr1,282
Common shares(000000)			
Weighted average shares outstanding-basic	454	481	483
Weighted average shares outstanding-diluted	455	482	483
Year end shares outstanding	437	467	482
Earnings (loss) per share from continuing operations - basic	\$2.04	\$2.25	dr\$3.47
Earnings (loss) per share from discontinued operations - basic	\$0.01	dr\$0.09	\$0.81
Net earnings (loss) per share - basic	\$2.05	\$2.15	dr\$2.66
Earnings (loss) per share from continuing operations - diluted	\$2.03	\$2.24	dr\$3.47
Earnings (loss) per share from discontinued operations - diluted	\$0.01	dr\$0.09	\$0.81
Net earnings (loss) per share - diluted	\$2.04	\$2.15	dr\$2.66
Dividends per common share	\$0.40	\$0.16	
Total number of employees	7,900		
Number of common stockholders	335		
Foreign currency translation adjustments		4.00	

Consolidated Balance Sheet, as of Dec. 31 (\$000000):

Assets:	2017	2016
Noninterest-bearing cash & cash equivalents	844	1,547
Interest-bearing cash & cash equivalents	3,408	4,387
Total cash & cash equivalents	4,252	5,934
Investments available-for-sale	22,821	18,926
Investments held-to-maturity	1,899	839
Loans held for sale, net	108	
Finance receivables & loans, net of unearned income	122,893	118,944
Allowance for loan losses	1,276	1,144
Total finance receivable & loans, net	121,617	117,800
Investment in operating leases, net	8,741	11,470
Premiums receivable & other insurance assets	2,047	1,905
Other assets	5,663	6,854
Total assets	167,148	163,728
Liabilities:		
Noninterest-bearing deposit liabilities	108	84
Interest-bearing deposit liabilities	93,148	78,938
Total deposit liabilities	93,256	79,022
Short-term borrowings	11,413	12,673
Long-term debt	44,226	54,128
Interest payable	375	351
Unearned insurance premiums & service revenue	2,604	2,500
Accrued expenses & other liabilities	1,780	1,737
Total liabilities	153,654	150,411
Common stock & paid-in-capital	21,245	21,166
Retained earnings (accumulated deficit)	dr7,406	dr7,151
Accumulated other comprehensive income (loss)	dr235	dr341

Treasury stock, at cost	1,110	357
Total equity	13,494	13,317
Fair value - Held-to-maturity securities: 2016	\$789,000,000;	2017 \$1,865,000,000

AMERICAN EXPRESS CO. Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Discount revenue	19,186,000	18,680,000	19,297,000
Net card fees	3,090,000	2,886,000	2,700,000
Other commissions & fees	3,022,000	2,753,000	2,866,000
Other non-interest revenues	1,732,000	2,029,000	2,033,000
Total non-interest revenues	27,030,000	26,348,000	26,896,000
Interest income on loans	8,138,000	7,205,000	7,309,000
Interest & dividends income on investment securities	89,000	131,000	157,000
Interest income on deposits with banks & other	326,000	139,000	79,000
Total interest income	8,553,000	7,475,000	7,545,000
Interest expense - deposits	779,000	598,000	475,000
Interest expense - long-term debt & other	1,333,000	1,106,000	1,148,000
Total interest expense	2,112,000	1,704,000	1,623,000
Net interest income	6,441,000	5,771,000	5,922,000
Total revenues, net of interest expense	33,471,000	32,119,000	32,818,000
Provisions for losses - charge card	795,000	696,000	737,000
Provisions for losses - card member loans	1,868,000	1,235,000	1,190,000
Provisions for losses - other	96,000	95,000	61,000
Total provisions for losses	2,759,000	2,026,000	1,988,000
Total revenues net of interest expense after provisions for losses	30,712,000	30,093,000	30,830,000
Marketing & promotion expense	3,217,000	3,650,000	3,109,000
Card member rewards	7,608,000	6,793,000	6,996,000
Card Member services & other expenses	1,439,000	1,133,000	1,018,000
Salaries & employee benefits	5,258,000	5,259,000	4,976,000
Other expenses, net	5,776,000	5,162,000	6,793,000
Total expenses, net	23,298,000	21,997,000	22,892,000
Pretax income	7,414,000	8,096,000	7,938,000
Income tax provision (benefit)	4,678,000	2,688,000	2,775,000
Net income (loss)	2,736,000	5,408,000	5,163,000
Preferred dividends	81,000	80,000	62,000
Net income available to common shareholders	2,655,000	5,328,000	5,101,000
Earnings allocated to participating share awards	21,000	43,000	38,000
Net income attributable to common shareholders	2,634,000	5,285,000	5,063,000
Common shares(000)			
Weighted average shares outstanding - basic	883,000	933,000	999,000
Weighted average shares outstanding - diluted	886,000	935,000	1,003,000
Year end shares outstanding	859,000	904,000	969,000
Earnings (loss) per share - basic	\$2.98	\$5.67	\$5.07
Earnings (loss) per share - diluted	\$2.97	\$5.65	\$5.05
Cash dividends declared per common share	\$1.34	\$1.22	\$1.13
Total number of employees	55,000	56,400	54,800
Number of common stockholders	22,262	23,572	24,704
Foreign currency translation adjustments		dr218,000	dr545,000

Consolidated Balance Sheet, as of Dec. 31 (\$000):

Assets:	2017	2016
Cash & due from banks	5,148,000	3,278,000
Interest-bearing deposits in other banks	27,709,000	20,779,000
Short-term investment securities	70,000	1,151,000
Total cash & cash equivalents	32,927,000	25,208,000
Accounts receivable - card member receivables, net	53,526,000	46,841,000
Accounts receivable - other receivables, net	3,163,000	3,232,000
Loans - card member loans, net	71,693,000	64,042,000
Loans - other loans, net	2,607,000	1,419,000
Investment securities	3,159,000	3,157,000
Premises & equipment, net	4,329,000	4,433,000

Other assets	9,755,000	10,561,000
Total assets	181,159,000	158,893,000
Liabilities:		
Customer deposits	64,452,000	53,042,000
Travelers cheques & other prepaid products	2,593,000	2,812,000
Accounts payable	14,657,000	11,190,000
Short-term borrowings	3,278,000	5,581,000
Long-term debt	55,804,000	46,990,000
Other liabilities	22,148,000	18,777,000
Total liabilities	162,932,000	138,392,000
Common shares	172,000	181,000
Additional paid-in capital	12,210,000	12,733,000
Retained earnings	8,273,000	10,371,000
Net unrealized securities gains (losses), net of tax		7,000
Foreign currency translation adjustments, net of tax	dr1,961,000	dr2,262,000
Net unrealized pension & other postretirement benefit losses, net of tax	dr467,000	dr529,000
Total accumulated other comprehensive income (loss)	dr2,428,000	dr2,784,000
Total shareholders' equity	18,227,000	20,501,000

Reclassified to conform with 2017 presentation

Includes securities purchased under resale agreements - Interest-bearing deposits in other banks: 2016 \$115,000,000; 2017 48,000,000

Including gross receivables available to settle obligations of a consolidated variable interest entity - Card member receivables: 2016 \$8,874,000,000; 2017 \$8,919,000,000

Including gross loans available to settle obligations of a consolidated variable interest entity - Card member loans: 2016 \$26,129,000,000; 2017 \$25,695,000,000

Including restricted cash of consolidated variable interest entities - Other assets: 2016 \$38,000,000; 2017 \$62,000,000

Includes card member credit balances - non-interest-bearing customer deposits - U.S.: 2016 \$531,000,000; 2017 \$358,000,000

Includes card member credit balances - non-interest-bearing customer deposits - non-U.S.: 2016 \$285,000,000; 2017 \$344,000,000

Including debt issued by consolidated variable interest entities - Long-term debt: 2016 \$15,113,000,000; 2017 \$18,560,000,000

Net of tax - Net unrealized securities gains (losses): 2016 \$5,000,000; 2017 \$24,000,000

Net of tax - Foreign currency translation adjustments: 2016 \$24,000,000; 2017 (\$363,000,000)

Net of tax expense (benefit) - Net unrealized pension and other postretirement benefit gains (losses): 2016 (\$186,000,000); 2017 (\$179,000,000)

AMERICAN FINANCIAL GROUP INC Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Property & casualty insurance net earned premiums	4,579,000	4,328,000	4,224,000
Life, accident & health net earned premiums	22,000	24,000	104,000
Net investment income	1,831,000	1,696,000	1,633,000
Realized gains (losses) on securities	5,000	19,000	dr19,000
Realized gains (losses) on subsidiaries		2,000	dr161,000
Income (loss) of managed investment entities - investment income	210,000	190,000	155,000
Income (loss) of managed investment entities - gain (loss) on change in fair value of assets/liabilities	12,000	15,000	dr34,000
Other income	206,000	224,000	243,000
Total revenues	6,865,000	6,498,000	6,145,000
Property & casualty insurance - losses & loss adjustment expenses	2,955,000	2,762,000	2,695,000
Property & casualty insurance - commissions & other underwriting expenses	1,407,000	1,349,000	1,320,000
Annuity benefits expenses	892,000	800,000	732,000
Life, accident & health benefits expenses	26,000	33,000	131,000
Annuity & supplemental insurance acquisition expenses	173,000	186,000	179,000
Interest charges on borrowed money	85,000	77,000	75,000
Expenses of managed investment entities	181,000	151,000	112,000
Other expenses	422,000	353,000	336,000
Total costs & expenses	6,141,000	5,711,000	5,580,000
Earnings (loss) before income taxes	724,000	787,000	565,000
Provision (credit) for income taxes	247,000	119,000	195,000
Net earnings (loss), including noncontrolling interests	477,000	668,000	370,000

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Less: net earnings (loss) attributable to noncontrolling interests	dr2,000	dr19,000	dr18,000
Net earnings attributable to shareholders	475,000	649,000	352,000
Common shares(000) Weighted average shares outstanding - basic	87,800	86,900	87,600
Weighted average shares outstanding - diluted	89,800	88,500	89,400
Year end shares outstanding	88,275	86,924	87,474
Net earnings (loss) per share - basic	\$5.40	\$7.47	\$4.02
Net earnings (loss) per share - diluted	\$5.28	\$7.33	\$3.94
Cash dividends per common share	\$4.79	\$2.15	\$2.03
Number of full time employees	23,600	23,400	23,400
Total number of employees			23,400
Total number of stockholders	23,200	23,500	23,700
Foreign currency translation adjustments		7,000	dr14,000

Reclassified to conform with 2016 presentation As of February 1, 2016 As of February 1, 2017

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & cash equivalents	2,338,000	2,107,000
Fixed maturities investments, available for sale at fair value	38,379,000	34,544,000
Fixed maturities investments, trading at fair value	348,000	359,000
Equity securities, available-for-sale at fair value	1,600,000	1,502,000
Equity securities, trading at fair value	62,000	56,000
Mortgage loans	1,125,000	1,147,000
Policy loans	184,000	192,000
Equity index call options	701,000	492,000
Real estate & other investments	1,311,000	1,034,000
Total cash & investments	46,048,000	41,433,000
Recoverables from reinsurers	3,369,000	2,737,000
Prepaid reinsurance premiums	600,000	539,000
Agents' balances & premiums receivable	1,146,000	997,000
Deferred policy acquisition costs	1,216,000	1,239,000
Assets of managed investment entities	4,902,000	4,765,000
Other receivables	1,030,000	908,000
Variable annuity assets (separate accounts)	644,000	600,000
Other assets	1,504,000	1,655,000
Goodwill	199,000	199,000
Total assets	60,658,000	55,072,000
Liabilities:		
Unpaid losses & loss adjustment expenses	9,678,000	8,563,000
Unearned premiums	2,410,000	2,171,000
Annuity benefits accumulated	33,316,000	29,907,000
Life, accident & health reserves	658,000	691,000
Payable to reinsurers	743,000	634,000
Liabilities of managed investment entities	4,687,000	4,549,000
Long-term debt	1,301,000	1,283,000
Variable annuity liabilities (separate accounts)	644,000	600,000
Other liabilities	1,887,000	1,755,000
Total liabilities	55,324,000	50,153,000
Redeemable noncontrolling interests	3,000	
Common stock	88,000	87,000
Capital surplus	1,181,000	1,111,000
Retained earnings (accumulated deficit)	3,248,000	3,343,000
Accumulated other comprehensive income (loss), net of tax	813,000	375,000
Total shareholders' equity	5,330,000	4,916,000
Noncontrolling interests	1,000	3,000
Total equity	5,331,000	4,919,000

Amortized cost - Fixed maturities available for sale: 2017 \$37,038,000; 2016 \$33,735,000 Cost - Equity securities investments, available for sale at fair value: 2017 \$1,321,000; 2016 \$1,351,000

AMERICAN INTERNATIONAL GROUP INC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Premiums	31,374,000	34,393,000	36,655,000
Policy fees	2,935,000	2,732,000	2,755,000
Net investment income	14,179,000	14,065,000	14,053,000
Total other-than-temporary impairments on available for sale securities	dr196,000	dr458,000	dr556,000

Portion of other-than-temporary impairments on available for sale fixed maturity securities recognized in accumulated other comprehensive income (loss)	dr31,000	dr29,000	dr35,000
Net other-than-temporary impairments on available for sale securities recognized in net income (loss)	dr227,000	dr487,000	dr591,000
Other realized capital gains (losses)	dr1,153,000	dr1,457,000	1,367,000
Total net realized capital gains (losses)	dr1,380,000	dr1,944,000	dr776,000
Other income	2,412,000	3,121,000	4,088,000
Total revenues	49,520,000	52,367,000	58,327,000
Policyholder benefits & claims (losses) incurred	29,972,000	32,437,000	31,345,000
Interest credited to policyholders account balances	3,592,000	3,705,000	3,731,000
Amortization of deferred acquisition costs	4,288,000	4,521,000	5,236,000
General operating & other expenses	9,107,000	10,989,000	12,686,000
Interest expense	1,168,000	1,260,000	1,281,000
Loss (gain) on extinguishment of debt	dr5,000	74,000	756,000
Net gain (loss) on sale of divested businesses	68,000	545,000	dr11,000
Total benefits, claims & expenses	48,054,000	52,441,000	55,046,000
Income (loss) from continuing operations before income tax expense (benefit)	1,466,000	dr74,000	3,281,000
Income taxes - current	636,000	576,000	820,000
Income taxes - deferred	6,890,000	cr391,000	239,000
Income taxes - expense (benefit)	7,526,000	185,000	1,059,000
Income (loss) from continuing operations	dr6,060,000	dr259,000	2,222,000
Income (loss) from discontinued operations, net of income tax expense	4,000	dr90,000	
Net income (loss)	dr6,056,000	dr349,000	2,222,000
Net income (loss) from continuing operations attributable to noncontrolling interests	dr28,000	dr500,000	dr26,000
Net income (loss) attributable to American International Group, Inc.	dr6,084,000	dr849,000	2,196,000
Common shares(000) Weighted average shares outstanding - basic	930,561	1,091,085	1,299,825
Weighted average shares outstanding - diluted	930,561	1,091,085	1,334,465
Year end shares outstanding	899,045	995,336	1,193,917
Income (loss) per share - continuing operations - basic	dr\$6.54	dr\$0.70	\$1.69
Income (loss) per share - discontinued operations - basic		dr\$0.08	
Net income (loss) per share - basic	dr\$6.54	dr\$0.78	\$1.69
Income (loss) per share - continuing operations - diluted	dr\$6.54	dr\$0.70	\$1.65
Income (loss) per share - discontinued operations - diluted		dr\$0.08	
Net income (loss) per share - diluted	dr\$6.54	dr\$0.78	\$1.65
Dividends declared per common share	\$1.28	\$1.28	\$1.28
Total number of employees	23,498	23,400	23,400
Number of common stockholders	23,252	23,706	23,292
Foreign currency translation adjustments		250,000	dr1,100,000

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Fixed maturity securities - bonds available for sale, at fair value	238,992,000	241,537,000
Fixed maturity securities - other bond securities, at fair value	12,772,000	13,998,000

Equity securities - common or preferred stocks available for sale, at fair value	1,708,000	2,078,000
Equity securities - other common & preferred stocks, at fair value	589,000	482,000
Mortgage & other loans receivable, net	37,023,000	33,240,000
Other invested assets at fair value	20,822,000	24,538,000
Short-term investments	10,386,000	12,302,000
Total investments	222,292,000	328,175,000
Cash	2,362,000	1,868,000
Accrued investment income	2,356,000	2,495,000
Premiums & other receivables, net of allowance	10,248,000	10,465,000
Reinsurance assets, net of allowance	33,024,000	21,901,000
Deferred income taxes	14,033,000	21,332,000
Deferred policy acquisition costs	10,994,000	11,042,000
Other assets	10,194,000	10,815,000
Separate account assets, at fair value	92,798,000	82,972,000
Assets held for sale		7,199,000
Total assets	498,301,000	498,264,000
Liabilities:		
Liability for unpaired claims & claims adjustment expense	78,393,000	77,077,000
Unearned premiums	19,030,000	19,634,000
Future policy benefits for life & accident & health insurance contracts	45,432,000	42,204,000
Policyholders' contract deposits	135,602,000	132,216,000
Other policyholders' funds	3,648,000	3,989,000
Other liabilities	26,050,000	26,296,000
Long-term debt	31,640,000	30,912,000
Separate account liabilities	92,798,000	82,972,000
Liabilities held for sale		6,106,000
Total liabilities	432,593,000	421,406,000
Common stock	4,766,000	4,766,000
Treasury stock, at cost	47,595,000	41,471,000
Additional paid-in capital	81,078,000	81,064,000
Retained earnings (accumulated deficit)	21,457,000	28,711,000
Accumulated other comprehensive income (loss)	5,465,000	3,230,000
Total AIG shareholders' equity	65,171,000	76,300,000
Non-redeemable non-controlling interests	537,000	558,000
Total equity	65,708,000	76,858,000

Reclassified to conform with 2017 presentation Amortized cost - fixed maturity securities investments - bonds available for sale, at fair value: 2016 \$232,241,000,000; 2017 \$225,461,000,000 Cost - equity securities investments - common and preferred stock available for sale, at fair value: 2016 \$1,697,000,000; 2017 \$1,305,000,000 Portion measured at fair value - Mortgage and other loans receivable: 2016 \$11,000,000; 2017 \$5,000,000 Portion measured at fair value - Other invested assets: 2016 \$6,946,000,000; 2017 \$6,248,000,000 Portion measured at fair value - short-term investments: 2016 \$3,341,000,000; 2017 \$2,615,000,000 Including restricted cash - other assets: 2016 \$193,000,000 Portion measured at fair value - other assets: 2016 \$1,809,000,000 2017 \$317,000,000 2017 \$922,000,000 Portion measured at fair value - policyholder contract deposits: 2016 \$3,058,000,000; 2017 \$4,150,000,000 Portion measured at fair value - other policyholder funds: 2016 \$5,000,000 Portion measured at fair value - other liabilities: 2016 \$2,016,000,000; 2017 \$1,124,000,000 Portion measured at fair value - long-term debt: 2016 \$3,428,000,000; 2017 \$2,888,000,000

AMERICAN TOWER CORP (NEW) Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Rental & management revenues	6,565,900,000	5,713,100,000	4,680,400,000
Network development services revenues	98,000,000	72,600,000	91,100,000
Total operating revenues	6,663,900,000	5,785,700,000	4,771,500,000
Rental & management expense	(2,022,000,000)	(1,762,700,000)	(1,275,400,000)
Network development services expense	(34,600,000)	(27,700,000)	(33,400,000)
Depreciation, amortization & accretion	1,715,900,000	1,525,600,000	1,285,300,000
Selling, general, administrative & development expense	(637,000,000)	(543,400,000)	(497,800,000)
Other operating expenses	256,000,000	73,300,000	66,800,000
Total operating expenses	4,665,500,000	3,932,700,000	3,158,700,000
Operating income (loss)	1,998,400,000	1,853,000,000	1,612,800,000
Interest income - TV Azteca, net	(10,800,000)	(10,900,000)	(11,200,000)
Interest income	35,400,000	25,600,000	16,500,000
Interest expense	(749,600,000)	(717,100,000)	(595,900,000)
Gain (loss) on retirement of long-term obligations	dr70,200,000	1,200,000	dr79,600,000



Other income (expense)	31,300,000	47,700,000	135,000,000
Total other income (expense)	742,300,000	727,100,000	782,800,000
Income (loss) before income taxes, minority interest & income (loss) on equity method investments	1,256,100,000	1,125,900,000	830,000,000
Income tax provision (benefit)	30,700,000	155,500,000	158,000,000
Net income (loss)	1,225,400,000	970,400,000	672,000,000
Net income attributable to non-controlling interest	13,500,000	14,000,000	13,100,000
Net income attributable to American Tower Corporation	1,238,900,000	956,400,000	685,100,000
Preference dividends	87,400,000	107,100,000	90,200,000
Net income attributable to American Tower Corporation common stockholders	1,151,500,000	849,300,000	594,900,000
Common shares			
Weighted average shares			
outstanding-basic	428,181,000	425,143,000	418,907,000
Weighted average shares			
outstanding-diluted	431,688,000	429,283,000	423,015,000
Year end shares			
outstanding	428,820,000	427,103,000	
Net income (loss) per share-basic	\$2.69	\$2.00	\$1.42
Net income (loss) per share-diluted	\$2.67	\$1.98	\$1.41
Dividends paid per common share	\$2.62	\$2.17	\$1.81
Number of full time employees	4,752		
Number of stockholders	150		
Foreign currency translation adjustments	20,281,900	1,078,950,000	

Total stockholders' equity 6,828,100,000 6,976,200,000

Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230)

AMERIS UNITED BANK (GLENDA Merger Development): On Feb. 22, 2018, Bank of Southern California, N.A., San Diego, CA ("BCAL") and Co. announced the signing of a definitive agreement and plan of merger (the "Agreement") whereby Co. will merge with and into BCAL. The merger is subject to customary closing conditions, including the receipt of all regulatory approvals and the approval of the shareholders of Co. and BCAL, and is expected to close in the third quarter of 2018. Additionally, directors and executive officers of Co. have entered into agreements committing to vote their shares in favor of the transaction. The transaction is valued at approximately \$44,100,000, based on BCAL's stock price per share of \$14.75. Under the terms of the Agreement, Co. shareholders will receive \$7.00 in cash and 4746 shares of BCAL common stock, or \$14.00 per share, for each share of Co. common stock that they own as of the closing date of the merger. In order to support the operations of the combined Bank following the merger, BCAL has received binding commitments from investors pursuant to which it will raise \$20,000,000. The transaction is expected to be immediately accretive to BCAL's earnings per share in 2018 (excluding transaction costs). The pro forma combined Bank will have approximately 8,300,000 shares outstanding, representing a prospective market capitalization of approximately \$123,000,000 based on a per share valuation of BCAL's stock of \$14.75.

AMERICOLD REALTY TRUST Offering: On Feb. 15, 2018, Co. announced a public offering pursuant to Common Shares of Beneficial Interest \$0.01 par value per share. Co. proposed to offer 46,345,000 shares at a proposed maximum offering price per share of \$16.00, which amounted to a proposed maximum aggregate offering price of \$741,520,000. The amount of registration fee is \$92,319.24.

AMERIPRISE FINANCIAL INC Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000000):

	2017	2016	2015
Management & financial advice fees	6,392	5,778	5,950
Distribution fees	1,770	1,795	1,847
Net investment income	1,509	1,576	1,688
Premiums	1,394	1,491	1,455
Other revenues	1,010	1,095	1,260
Total revenues	12,075	11,735	12,200
Banking & deposit interest expense	48	39	30
Total net revenues	12,027	11,696	12,170
Distribution expenses	3,399	3,202	3,276
Interest credited to fixed accounts	656	623	668
Benefits, claims, losses & settlement expenses	2,233	2,646	2,261
Amortization of deferred acquisition costs	267	415	354
Interest & debt expense	207	241	387
General & administrative expense	3,051	2,977	3,082
Total expenses	9,813	10,104	10,028
Income from continuing operations before income tax provision	2,214	1,592	2,142
Income tax provision (benefit)	734	278	455
Income from continuing operations	1,480	1,314	1,687
Net income (loss)	1,480	1,314	1,687
Less: net income (loss) attributable to non-controlling interests			125
Net income (loss) attributable to Ameriprise Financial	1,480	1,314	1,562
Common shares(000000)			
Weighted average shares outstanding	154	166	182
Weighted average shares outstanding - diluted	157	168	184
Year end shares outstanding	147	155	171
Net income (loss) per share - basic	\$9.60	\$7.90	\$8.60
Net income (loss) per share - diluted	\$9.44	\$7.81	\$8.48
Cash dividends declared per common share	\$3.24	\$2.92	\$2.59
Total number of employees	13,000	13,000	
Number of common stockholders	14,059	13,801	
Foreign currency translation adjustments		76	90

Restate to reflect the adoption of FASB ASU No 2016-18, Topic 230 Restated for the correction of the commission expense accrual for certain insurance and annuity products As of February 10, 2017

Consolidated Balance Sheet, as of Dec. 31 (\$000000):

	2017	2016
Assets:		
Cash & cash equivalents	2,484	2,318
Cash of consolidated investment entities	136	168
Investments	35,925	35,834
Investments of consolidated investment entities, at fair value	2,131	2,254
Separate account assets	87,368	80,210
Receivables	5,760	5,299
Receivables of consolidated investment entities	25	11
Deferred acquisition costs	2,676	2,648
Restricted & segregated cash & investments	3,147	3,331
Other assets	7,818	7,748
Total assets	147,470	139,821
Liabilities:		
Policyholder account balances, future policy benefits & claims	29,904	30,202
Separate account liabilities	87,368	80,210
Customer deposits	10,303	10,036
Short-term borrowings	200	200
Long-term debt	2,891	2,917
Debt of consolidated investment entities	2,208	2,319
Accounts payable & accrued expenses	1,960	1,727
Other liabilities	6,575	5,823
Other liabilities of consolidated investment entities	63	95
Total liabilities	141,472	133,529
Common shares	3,000	3,000
Additional paid-in capital	8,085	7,765
Retained earnings	11,329	10,351
Treasury shares, at cost	13,648	12,027
Accumulated other comprehensive income (loss), net of tax	229	200
Total Ameriprise Financial shareholders' equity	5,998	6,292
Total equity	5,998	6,292

AMERIS BANCORP Offering: On Feb. 16, 2018, Co. announced a public offering pursuant to Common Stock. Co. proposed to offer 944,586 shares at a proposed maximum offering price per share of \$52.50, which amounted to a proposed maximum aggregate offering price of \$49,590,765.00. The amount of registration fee is \$6,174.05.

ANNALY CAPITAL MANAGEMENT INC Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2017	2016	2015
Total interest income	2,493,126,000	2,210,951,000	2,170,697,000
Total interest expense	1,008,354,000	657,752,000	471,596,000
Net interest income	1,484,772,000	1,553,199,000	1,699,101,000
Realized gains (losses) on interest rate swaps	371,108,000	506,681,000	624,495,000
Realized gains (losses) on termination of interest rate swaps	160,133,000	113,941,000	226,462,000
Unrealized gains (losses) on interest rate swaps	512,918,000	282,190,000	124,869,000
Subtotal	18,323,000	338,432,000	975,826,000
Net gains (losses) on disposal of investments	3,938,000	33,089,000	50,987,000
Net gains (losses) on trading assets	261,438,000	230,580,000	29,623,000
Net unrealized gains (losses) on investments measured at fair value through earnings	39,684,000	86,391,000	103,169,000
Bargain purchase gain		72,576,000	
Impairment of goodwill			22,966,000
Subtotal before realized & unrealized gains (losses)	217,816,000	422,636,000	45,525,000
Total realized & unrealized gains (losses)	199,493,000	84,204,000	1,021,351,000
Investment advisory income			24,848,000
Dividend income from affiliate			8,636,000
Other income (loss)	115,857,000	44,144,000	47,201,000
Total other income (loss)	115,857,000	44,144,000	13,717,000
Compensation & management fee	164,322,000	151,599,000	150,286,000
Other general & administrative expenses	59,802,000	98,757,000	49,954,000
Total general & administrative expenses	224,124,000	250,356,000	200,240,000
Income (loss) before income taxes	1,575,998,000	1,431,191,000	463,793,000
Income taxes	6,982,000	1,595,000	1,954,000
Net income (loss)	1,569,016,000	1,432,786,000	465,747,000

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Net income (loss) attributable to noncontrolling interest	588,000	970,000	809,000
Net income (loss) attributable to Annaly Capital Management Inc	1,569,604,000	1,433,756,000	466,556,000
Dividends on preferred stock	109,635,000	82,260,000	71,968,000
Net income (loss) available to common shareholders	1,459,969,000	1,351,496,000	394,588,000
Common shares			
Weighted average shares outstanding - basic	1,065,923,652	969,787,583	947,062,099
Weighted average shares outstanding - diluted	1,066,351,616	970,102,353	947,276,742
Year end shares outstanding	1,159,585,078	1,018,913,249	935,929,561
Net income (loss) per share - basic	\$1.37	\$1.39	\$0.42
Net income (loss) per share - diluted	\$1.37	\$1.39	\$0.42
Dividends declared per share of common stock	\$1.20	\$1.20	\$1.20
Total number of employees	152	189	149
Number of beneficial stockholders	393,000	401,000	417,000
Approximately As of January 31, 2018			
As of February 10, 2017			
As of February 19, 2016			
Consolidated Balance Sheet, as of Dec. 31(\$):			
Assets:			
Cash & cash equivalents	706,589,000	1,539,746,000	
Agency mortgage-backed securities	90,551,763,000	75,589,873,000	
Credit risk transfer securities	651,764,000	724,722,000	
Non-Agency mortgage-backed securities	1,097,294,000	1,401,307,000	
Residential mortgage loans	1,438,322,000	342,289,000	
Mortgage servicing rights	580,860,000	652,216,000	
Commercial real estate debt investments	3,089,108,000	431,739,000	
Commercial real estate debt & preferred equity investments	1,029,327,000	970,505,000	
Loans held for sale	1,438,322,000	114,425,000	
Investments in commercial real estate	485,953,000	474,567,000	
Corporate debt, held for investment	1,011,275,000	773,274,000	
Interest rate swaps, at fair value	30,272,000	68,194,000	
Other derivative, at fair value	283,613,000	171,266,000	
Receivables sold	1,232,000	51,461,000	
Accrued interest & dividends receivable	323,526,000	270,400,000	
Other assets	384,117,000	333,063,000	
Goodwill	71,815,000	71,815,000	
Intangible assets, net	23,220,000	34,184,000	
Total assets	101,760,050,000	87,905,046,000	
Liabilities:			
Repurchase agreements	77,696,343,000	65,215,810,000	
Other secured financing	3,837,528,000	3,884,708,000	
Securitized debt of consolidated VIE	2,971,771,000	3,655,802,000	
Participation sold		12,869,000	
Mortgages payable	309,686,000	311,636,000	
Interest rate swaps, at fair value	569,129,000	1,443,765,000	
Other derivative, at fair value	38,725,000	86,437,000	
Dividends payable	347,876,000	305,674,000	
Payable for investments purchased	656,581,000	65,041,000	
Accrued interest payable	253,068,000	163,013,000	
Accounts payable & other liabilities	207,770,000	184,319,000	
Total liabilities	86,888,477,000	75,329,074,000	
7.875% series A cumulative redeemable preferred stock		177,088,000	
7.625% series C cumulative redeemable preferred stock	290,514,000	290,514,000	
7.50% series D cumulative redeemable preferred stock	445,457,000	445,457,000	
7.625% series E cumulative redeemable preferred stock	287,500,000	287,500,000	
6.95% Series F cumulative redeemable preferred stock	696,910,000		
Common stock	11,596,000	10,189,000	
Additional paid-in capital	17,221,265,000	15,579,342,000	
Accumulated other comprehensive income (loss)	dr1,126,020,000	dr1,085,893,000	
Retained earnings (accumulated deficit)	dr2,961,749,000	dr3,136,017,000	
Total stockholders' equity	14,865,473,000	12,568,180,000	
Non-controlling interests	6,100,000	7,792,000	
Total equity	14,871,573,000	12,575,972,000	
Including cash pledge as collateral - Cash & cash equivalents: 2017 \$579,213,000; 2016 \$1,428,475,000			
Including variable interest entity - cash and cash equivalents: 2016 \$23,200,000			
Including pledged assets			

- Agency mortgage-backed securities: 2017 \$83,628,132,000; 2016 \$70,796,872,000

Including pledged assets - Investments, at fair value - credit risk transfer securities: 2017 \$63,944,000; 2016 \$608,707,000

Including pledged assets - Investments, at fair value - non-Agency mortgage-backed securities: 2017 \$516,678,000; 2016 \$1,064,603,000

Including variable interest entity - non-Agency mortgage-backed securities: 2016 \$88,600,000

Including pledged assets - Residential mortgage loans: 2017 \$1,169,496,000; 2016 \$314,746,000

Including variable interest entity - residential mortgage loans: 2016 \$165,900,000

Including pledged assets - mortgage servicing rights: 2017 \$5,224,000; 2016 \$5,464,000

Including pledged assets - Commercial real estate debt investments: 2017 \$3,070,993,000; 2016 \$4,321,739,000

Including variable interest entity - commercial real estate debt investments 2016 \$3,900,000,000

Including pledged assets - Commercial real estate debt and preferred equity, held for investment: 2017 \$520,329,000; 2016 \$506,997,000

Including pledged assets - Corporate debt: 2017 \$600,049,000; 2016 \$59,871,000

Including variable interest entity - securitized debt of consolidated VIEs: 2016 \$3,700,000,000

APOLLO GLOBAL MANAGEMENT LLC
Acquisition Development: On Feb. 20, 2018, Co. announced that it has agreed to acquire a 20 percent stake in Brazilian special situations investment firm Starboard Restructuring Partners. Terms of the transaction were not disclosed.

ARES CAPITAL CORP
Special Meeting of Stockholders: On Feb. 15, 2018, Co. scheduled its Special Meeting of Stockholders on May 14, 2018 at 3:30 p.m., New York Time, at the office of Proskauer Rose LLP, Eleven Times Square, New York, NY 10036.

ARLINGTON ASSET INVESTMENT CORP
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Interest income on agency mortgage-backed securities	120,968,000	97,053,000	105,914,000
Interest income on private-label mortgage-backed securities	101,000	7,910,000	15,342,000
Other interest income	179,000	373,000	7,000
Total interest income	121,248,000	105,336,000	121,263,000
Interest on short-term secured debt	46,648,000	24,433,000	14,701,000
Interest on long-term unsecured debt	4,866,000	4,789,000	4,188,000
Total interest expense	51,514,000	29,222,000	18,889,000
Net interest income	69,734,000	76,114,000	102,374,000
Gain (loss) on trading investments, net	2,424,000	dr41,249,000	dr31,058,000
Gain (loss) from derivative instruments, net	3,224,000	dr31,660,000	dr104,743,000
Realized gain on sale of available-for-sale investments, net	4,777,000	17,725,000	
Other-than-temporary impairment charges	dr1,737,000	dr2,417,000	
Other investment gain (loss), net	226,000	551,000	2,064,000
Total investment gain (loss), net	5,874,000	dr69,318,000	dr118,429,000
Compensation & benefits	13,203,000	11,526,000	9,719,000
Other general & administrative expenses	5,367,000	9,230,000	5,068,000
Total general & administrative expenses	18,570,000	20,756,000	14,787,000
Income (loss) before income taxes	57,038,000	dr13,960,000	dr30,842,000
Income tax provision (benefit)	39,603,000	27,387,000	38,561,000
Net income (loss)	17,435,000	dr41,347,000	dr69,403,000
Dividend on preferred stock	251,000		
Net income (loss) available (attributable) to common stock	17,184,000	dr41,347,000	dr69,403,000
Common shares			
Weighted average shares outstanding - basic	25,649,000	23,051,000	23,002,000
Weighted average shares outstanding - diluted	26,011,000	23,051,000	23,002,000
Year end shares outstanding	28,140,721	23,627,367	22,977,035
Net income (loss) per share - basic	\$0.67	dr\$1.79	dr\$3.02
Net income (loss) per share - diluted	\$0.66	dr\$1.79	dr\$3.02
Total number of employees	12	11	11
Number of common stockholders - class A	118	140	156
Number of common stockholders - class B			12
Reclassified to conform with 2017 presentation			
Approximately As of January 31, 2017			
As of January 29, 2016			
Consolidated Balance Sheet, as of Dec. 31(\$):			
Assets:			
Cash & cash equivalents	21,614,000	54,794,000	

Interest receivable	12,546,000	11,646,000
Mortgage-backed securities, at fair value - agency	4,054,424,000	3,911,375,000
Mortgage-backed securities, at fair value - private-label	76,000	1,266,000
Derivative assets, at fair value	763,000	74,889,000
Deferred tax assets, net	800,000	48,829,000
Deposits, net	59,103,000	11,149,000
Other assets	11,203,000	3,003,000
Total assets	4,160,529,000	4,116,951,000
Liabilities:		
Repurchase agreements	3,667,181,000	3,649,102,000
Interest payable	4,418,000	3,434,000
Accrued compensation & benefits	5,015,000	5,406,000
Dividends payable	17,550,000	15,739,000
Derivative liabilities, at fair value	4,833,000	9,554,000
Other liabilities	1,335,000	1,247,000
Long-term unsecured debt	73,880,000	73,656,000
Total liabilities	3,774,212,000	3,758,138,000
Preferred stock	7,108,000	
Class A common stock	281,000	236,000
Additional paid-in capital	1,974,941,000	1,910,284,000
Retained earnings (accumulated deficit)	dr1,596,013,000	dr1,551,707,000
Total stockholders' equity	386,317,000	358,813,000
Reclassified to conform with 2017 presentation		

ASSOCIATED BANC-CORP
Offering: On Feb. 20, 2018, Co. announced a public offering pursuant to Common Stock, par value \$0.01 per share. Co. proposed to offer 934,225 shares, which amounted to a proposed maximum aggregate offering price of \$19,269,641.33. The amount of registration fee is \$2,399.07.

ASSOCIATED BANC-CORP
Acquisition Development: On Feb. 15, 2018, Co. announced that Associated Benefits and Risk Consulting, a multi-line insurance and Midwest-based consulting firm, has entered into an agreement to acquire Diversified Insurance Solutions, Inc., a Wisconsin's insurance brokers. The transaction is expected to close next month. Terms of the transaction were not disclosed.

ATLANTIC COAST FINANCIAL CORP
Special Meeting of Stockholders: On Feb. 20, 2018, Co. scheduled its Special Meeting of Stockholders on Mar. 21, 2018, at 10:00 a.m., local time, at the Jacksonville Marriott, 4670 Salisbury Road, Jacksonville, FL 32256.

AVALONBAY COMMUNITIES, INC.
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Rental & other income	2,154,481	2,039,656	1,846,081
Management, development & other fees	4,147	5,599	9,947
Total revenue	2,158,628	2,045,255	1,856,028
Operating expenses, excluding property taxes	503,946	478,437	448,747
Property taxes	221,375	204,837	193,499
Interest expense, net	199,661	187,510	175,615
Loss (gain) on extinguishment of debt, net	25,472	7,075	dr26,736
Depreciation expense	584,150	531,434	477,923
General & administrative expense	50,673	45,771	42,774
Expensed acquisition, development & other pursuit costs, net of recoveries	2,736	9,922	6,822
Casualty (gain) loss & impairment loss, net	6,250	dr3,935	dr10,542
Total expenses	1,594,263	1,461,051	1,308,102
Income before equity in income of unconsolidated real estate entities, gain on sale of communities, gain (loss) on other real estate transactions, & income taxes	564,365	584,204	547,926
Equity in income of unconsolidated entities	70,744	64,962	70,018
Gain (loss) on sale of communities	252,599	374,623	115,625
Gain (loss) on sale of real estate transactions	dr10,907	10,224	9,647
Income before income taxes	876,801	1,034,013	743,216
Income tax expense	141	305	1,483
Net income (loss)	876,660	1,033,708	741,733
Net income (loss) attributable to noncontrolling interests	261	294	305
Net income (loss) attributable to common stockholders	876,921	1,034,002	742,038
Common shares(000)			
Weighted average shares outstanding - basic	137,524	136,928	133,566

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Weighted average shares outstanding - diluted	138,067	137,462	134,593
Year end shares outstanding	138,094	137,331	137,002
Net income (loss) per common share - basic	\$6.36	\$7.53	\$5.54
Net income (loss) per common share - diluted	\$6.35	\$7.52	\$5.51
Dividends per common share	\$5.40	\$5.40	\$5.00
Total number of employees	23,112	23,071	22,981
Number of common stockholders	496	484	524

Reclassified to conform with 2017 presentation

As of January 31, 2017 As of January 31, 2018

As of January 31, 2016 As of January 29, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016	2015
Land & improvements	4,237,318	3,941,250	
Buildings & improvements	15,708,666	14,314,981	
Furniture, fixtures & equipment	615,288	532,994	
Real estate, before accumulated depreciation	20,561,272	18,789,225	
Less accumulated depreciation	4,218,379	3,743,632	
Net operating real estate	16,342,893	15,045,593	
Construction in progress, including land held for development	1,306,300	1,882,262	
Real estate assets held for sale, net	68,364	84,293	
Total real estate, net	17,717,557	17,032,994	
Cash & cash equivalents	67,088	214,994	
Cash in escrow	134,818	114,983	
Resident security deposits	32,686	32,071	
Investments in unconsolidated real estate entities	163,475	175,116	
Deferred development costs	45,819	40,179	
Prepaid expenses & other assets	253,378	256,934	
Total assets	18,414,821	17,867,271	
Liabilities:			
Unsecured notes, net	5,852,764	4,463,302	
Mortgage notes payable, net	1,476,706	2,567,578	
Dividends payable	196,094	185,397	
Payables for construction	85,377	100,998	
Accrued expenses & other liabilities	308,189	274,676	
Accrued interest payable	43,116	38,307	
Resident security deposits	58,473	57,023	
Liabilities related to real estate assets held for sale		808	
Total liabilities	8,020,719	7,688,089	
Redeemable noncontrolling interests	7,766	6,056	
Common stock	1,381	1,373	
Additional paid-in capital	10,235,475	10,105,654	
Accumulated earnings less dividends	188,609	94,899	
Accumulated other comprehensive income (loss)	dr37,419	dr30,510	
Total stockholders' equity	10,388,046	10,171,416	
Total equity	10,388,046	10,171,416	

BANCORPSOUTH BANK (TUPELO, MS)

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest revenue on loans & leases	466,764	440,677	419,813
Interest revenue on deposits with other banks	1,255	1,070	438
Interest revenue on available-for-sale securities - taxable	30,351	25,191	26,308
Interest revenue on available-for-sale securities - tax-exempt	10,074	11,625	13,075
Interest revenue on loans held for sale	4,547	4,616	4,744
Total interest revenue	512,991	483,179	464,378
Interest expense - interest bearing demand	13,117	9,246	8,820
Interest expense - savings	1,966	1,826	1,703
Interest expense - other time	14,979	14,162	14,837
Interest expense on federal funds purchased & securities sold under agreement to repurchase	2,515	662	383
Interest expense on short-term & long-term debt	6,365	3,082	2,285
Interest expense on junior subordinated debt	9,00	747	667

Other interest expense	4.00	2.00	1.00
Total interest expense	38,955	29,727	28,696
Net interest revenue	474,036	453,452	435,682
Provision for credit losses	3,000	4,000	dr13,000
Net interest revenue, after provision for credit losses	471,036	449,452	448,682
Mortgage banking credit card, debit card & merchant fees	29,279	37,606	31,932
Deposit service charges	37,344	37,010	36,533
Securities gains (losses), net	40,040	43,301	46,765
Insurance commissions	1,622	128	136
Wealth management Other noninterest revenue	118,440	115,955	116,744
21,454	21,169	22,660	
19,854	19,732	19,600	
Total noninterest revenue	268,033	274,901	274,370
Salaries & employee benefits	322,540	324,088	318,871
Occupancy, net of rental income	41,164	41,088	41,866
Equipment expense	14,068	14,046	15,309
Deposit insurance assessments	9,903	9,915	9,509
Regulatory settlement		10,277	
Other noninterest expense	119,771	128,495	150,758
Total noninterest expense	507,446	527,909	536,313
Income before income taxes	231,623	196,444	186,739
Income tax expense (benefit)	78,590	63,716	59,248
Net income (loss)	153,033	132,728	127,491
Common shares(000)			
Weighted average shares outstanding - basic	91,561	94,219	95,825
Weighted average shares outstanding - diluted	91,755	94,455	96,124
Year end shares outstanding	90,312	93,697	94,163
Net income (loss) per share - basic	\$1.67	\$1.41	\$1.33
Net income (loss) per share - diluted	\$1.67	\$1.41	\$1.33
Dividends per common share	\$5.3	\$4.5	\$3.5
Number of full-time employees	23,947	23,998	24,002
Number of common stockholders	5,656	5,730	5,583

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016	2015
Cash & due from banks	167,283	184,152	
Interest bearing deposits with other banks	53,440	38,813	
Available-for-sale securities, at fair value	2,835,367	2,531,676	
Loans & leases	11,072,062	10,835,512	
Less: unearned income	15,628	23,521	
Less: allowance for credit losses	118,200	123,736	
Net loans & leases	10,938,234	10,688,255	
Loans held for sale	136,577	166,927	
Premises & equipment, net	314,362	305,561	
Accrued interest receivable	45,671	42,005	
Goodwill	300,798	300,798	
Other identifiable intangibles	17,882	21,894	
Bank-owned life insurance	292,069	258,648	
Other real estate owned	6,038	7,810	
Other assets	190,797	177,849	
Total assets	15,298,518	14,724,388	
Liabilities:			
Noninterest bearing demand deposits	3,453,000	3,250,537	
Interest bearing demand deposits	5,066,614	5,034,470	
Savings deposits	1,638,799	1,561,819	
Other time deposits	1,757,183	1,841,315	
Total deposits	11,915,596	11,688,141	
Securities sold under agreement to repurchase	417,867	454,002	
Short-term borrowings	1,025,000	92,000	
Accrued interest payable	4,882	3,975	
Junior subordinated debt securities		12,888	
Long-term debt	30,000	530,000	
Other liabilities	191,688	219,499	
Total liabilities	13,585,033	13,000,505	
Common stock	225,781	234,242	
Capital surplus	177,624	271,292	
Accumulated other comprehensive income (loss)	dr63,843	dr50,937	
Retained earnings (accumulated deficit)	1,373,923	1,269,286	

Total shareholders' equity	1,713,485	1,723,883
Reclassified to conform with 2017 presentation		

BANK OF AMERICA CORP.

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000000):

	2017	2016	2015
Interest income on loans & leases	36,221	33,228	31,918
Interest income on debt securities	10,471	9,167	9,178
Income income on federal funds sold & securities borrowed or purchased under agreements to resell	2,390	1,118	988
Interest income on trading account assets	4,474	4,423	4,397
Other interest income	4,023	3,121	3,026
Total interest income	57,579	51,057	49,507
Interest expense on deposits	1,931	1,015	861
Interest expense on short-term borrowings	3,538	2,350	2,387
Interest expense on trading account liabilities	1,204	1,018	1,343
Interest expense on long-term debt	6,239	5,578	5,958
Total interest expense	12,912	9,961	10,549
Net interest income	44,667	41,096	38,958
Card income	5,902	5,851	5,959
Service charges	7,818	7,638	7,381
Investment & brokerage services	13,281	12,745	13,337
Investment banking income	6,011	5,241	5,572
Trading account profits	7,277	6,902	6,473
Mortgage banking income (loss)	224	1,853	2,364
Gains (losses) on sales of debt securities	255	490	1,138
Other income (loss)	1,917	1,885	1,783
Total noninterest income	42,685	42,605	44,007
Total revenue, net of interest expense	87,352	83,701	82,965
Provision for credit losses	3,396	3,597	3,161
Personnel expense	31,642	31,748	32,751
Occupancy expense	4,009	4,038	4,093
Equipment expense	1,692	1,804	2,039
Marketing expense	1,746	1,703	1,811
Professional fees	1,888	1,971	2,264
Data processing expense	3,139	3,007	3,115
Telecommunications expense	699	746	823
Other general operating expense	9,928	10,066	10,721
Total noninterest expense	54,743	55,083	57,617
Income before income taxes	29,213	25,021	22,187
Income (loss) before income taxes	29,213	25,021	22,187
Income tax expense (benefit)	10,981	7,199	6,277
Net income (loss)	18,232	17,822	15,910
Preferred stock dividends	1,614	1,682	1,483
Net income (loss) applicable to common shareholders	16,618	16,140	14,427
Common shares(000000)			
Weighted average shares outstanding-basic	10,196	10,284	10,462
Weighted average shares outstanding-diluted	10,778	11,047	11,236
Year end shares outstanding	10,287	10,053	10,380
Net earnings (loss) per share-basic	\$1.63	\$1.57	\$1.38
Net earnings (loss) per share-diluted	\$1.56	\$1.49	\$1.31
Dividends paid per common share	\$3.9	\$2.5	\$2.0
Total number of employees	209,000	208,000	213,000
Number of common stockholders	174,913	183,458	193,422
Foreign currency translation adjustments	dr87	dr123	

Consolidated Balance Sheet, as of Dec. 31(\$000000):

Assets:	2017	2016
Cash & due from banks	29,480	30,719
Interest-bearing deposits with the Federal Reserve, non-U.S. central banks & other banks	127,954	117,019
Cash & cash equivalents	157,434	147,738
Time deposits placed & other short-term investments	11,153	9,861

BANK

Federal funds sold & securities borrowed or purchased under agreements to resell	212,747	198,224
Trading account assets	209,358	180,209
Derivative assets	37,762	42,512
Debt securities carried at fair value	315,117	313,660
Debt securities held-to-maturity, at cost	125,013	117,071
Total debt securities	440,130	430,731
Loans & leases	936,749	906,683
Allowance for loan & lease losses	10,393	11,237
Loans & leases, net of allowance	926,356	895,446
Premises & equipment, net	9,247	9,139
Mortgage servicing rights	2,302	2,747
Goodwill	68,951	68,969
Loans held-for-sale	11,430	9,066
Customer & other receivables	61,623	58,759
Assets of business held for sale		10,670
Other assets	132,741	123,996
Total assets	2,281,234	2,188,067
Liabilities:		
Noninterest-bearing deposits in U.S. offices	430,650	438,125
Interest-bearing deposits in U.S. offices	796,576	750,891
Non-interest bearing deposits in non-U.S. offices	14,024	12,039
Interest-bearing deposits in non-U.S. offices	68,295	59,879
Total deposits	1,309,545	1,260,934
Federal funds purchased & securities loaned or sold under agreements to repurchase	176,865	170,291
Trading account liabilities	81,187	63,031
Derivative liabilities	34,300	39,480
Short-term borrowings	32,666	23,944
Accrued expenses & other liabilities	152,123	147,369
Long-term debt	227,402	216,823
Total liabilities	2,014,088	1,921,872
Preferred stock	22,323	25,220
Common stock & additional paid-in capital	138,089	147,038
Retained earnings	113,816	101,225
Accumulated other comprehensive income (loss)	dr7,082	dr7,288
Total shareholders' equity	267,146	266,195

BANK OF HAWAII CORP
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest & fees on loans & leases	370,441	333,239	298,522
Interest income on investment securities-available for sale	46,772	41,892	41,492
Interest income on investment securities-held to maturity	81,740	79,087	89,650
Interest income on deposits	15	9.00	8.00
Interest income on funds sold	3,882	2,861	1,133
Other interest income	944	812	1,305
Total interest income	503,794	457,900	432,110
Interest expense on deposits	22,332	12,647	9,626

Interest expense on securities sold under agreements to repurchase	19,592	23,406	25,364
Interest expense on funds purchased	123	12	12
Interest expense on short-term borrowings	64		
Interest expense on other debt	4,445	4,256	3,021
Total interest expense	46,556	40,321	38,023
Net interest income	457,238	417,579	394,087
Provision for credit losses	16,900	4,750	1,000
Net interest income after provision for credit losses	440,338	412,829	393,087
Trust & asset management	45,430	46,203	47,685
Mortgage banking	12,949	19,895	11,583
Service charges on deposits accounts	32,575	33,654	34,072
Fees, exchange & other service charges	54,845	55,176	53,353
Investment securities gains (losses), net	10,430	10,203	10,160
Annuity & insurance	6,858	7,017	7,664
Bank-owned life insurance	6,517	6,561	7,039
Other non-interest income	15,813	18,634	14,663
Total non-interest income	185,417	197,343	186,219
Salaries & benefits expense	205,536	201,150	191,963
Net occupancy expense	32,536	30,252	30,217
Net equipment expense	22,078	20,578	20,162
Data processing expense	15,483	15,208	16,472
Professional fees	11,681	10,072	9,660
Federal Deposit Insurance Corporation insurance expense	8,666	8,615	8,669
Total other non-interest expense	61,711	64,703	70,961
Total non-interest expense	357,691	350,578	348,104
Income before provision for income taxes	268,064	259,594	231,202
Provision for income taxes	83,392	78,133	70,498
Net income	184,672	181,461	160,704
Common shares(000)			
Weighted average shares outstanding - basic	42,281	42,644	43,218
Weighted average shares outstanding - diluted	42,607	42,880	43,455
Year end shares outstanding	42,401	42,636	43,282
Net earnings (loss) per share - basic	\$4.37	\$4.26	\$3.72
Net earnings (loss) per share - diluted	\$4.33	\$4.23	\$3.70
Dividends per common share	\$2.04	\$1.89	\$1.80
Total number of employees	2,132	2,122	2,200
Number of common stockholders	5,971	6,083	6,271
As is			
Full-time equivalent employees			
As of February 15, 2017			
As of February 16, 2018			
As of February 17, 2016			

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Interest-bearing deposits in other banks	3,421	3,187
Funds sold	181,413	707,343
Investment securities available-for-sale	2,232,979	2,186,041
Investment securities held to maturity	3,928,170	3,832,997
Loans held for sale	19,231	62,499
Total loans & leases	9,796,947	8,949,785
Allowance for loan & lease losses	107,346	104,273
Net loans & leases	9,689,601	8,845,512
Total earning assets	16,054,815	15,637,579
Cash & due from banks	263,017	169,077
Premises & equipment, net	130,926	113,505
Accrued interest receivable	50,485	46,444
Foreclosed real estate	1,040	1,686
Mortgage servicing rights	24,622	23,663
Goodwill	31,517	31,517
Bank-owned life insurance	280,034	274,188
Total other assets	252,596	194,708
Total assets	17,089,052	16,492,367
Liabilities:		
Noninterest-bearing demand deposits	4,724,300	4,772,727
Interest-bearing demand deposits	3,082,563	2,934,107
Savings deposits	5,389,013	5,395,699
Time deposits	1,688,092	1,217,707
Total deposits	14,883,968	14,320,240
Funds purchased		9,616
Securities sold under agreements to repurchase	505,293	523,378
Other debt	260,716	267,938
Retirement benefits payable	37,312	48,451

Accrued interest payable	6,946	5,334
Taxes payable & deferred taxes	24,009	21,674
Other liabilities	138,940	134,199
Total liabilities	15,857,184	15,330,830
Common stock	576	576
Capital surplus	561,161	551,628
Accumulated other comprehensive income (loss)	dr34,715	dr33,906
Retained earnings	1,512,218	1,415,440
Treasury stock, at cost	807,372	772,201
Total shareholders' equity	1,231,868	1,161,537
Fair value - investment securities held to maturity: 2016 \$3,827,527,000; 2017 \$3,894,121,000		

BANK OF NEW YORK MELLON CORP
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Investment services fees - asset servicing	4,383,000	4,244,000	4,187,000
Investment services fees - clearing services	1,553,000	1,404,000	1,375,000
Investment services fees - issuer services	977,000	1,026,000	978,000
Investment services fees - treasury services	557,000	547,000	555,000
Total investment services fees	7,470,000	7,221,000	7,095,000
Investment management & performance fees	3,584,000	3,350,000	3,438,000
Foreign exchange & other trading revenue	668,000	701,000	768,000
Financing-related fees	216,000	219,000	220,000
Distribution & servicing	160,000	166,000	162,000
Investment & other income	64,000	341,000	316,000
Total fee revenue	12,162,000	11,998,000	11,999,000
Net securities gains (losses) - including other-than-temporary impairment	6,000	79,000	82,000
Noncredit-related portion of other-than-temporary impairment (recognized in other comprehensive income)	dr3,000	dr4,000	1,000
Net securities gains (losses)	3,000	75,000	83,000
Total fee & other revenue	12,165,000	12,073,000	12,082,000
Operations of consolidated investment management funds - investment income	74,000	35,000	115,000
Operations of consolidated investment management funds - interest of investment management fund note holders	4,000	9,000	29,000
Income of consolidated asset management funds	70,000	26,000	86,000
Interest revenue	4,382,000	3,575,000	3,326,000
Interest expense	1,074,000	437,000	300,000
Net interest revenue	3,308,000	3,138,000	3,026,000
Total revenues	15,543,000	15,237,000	15,194,000
Provision for credit losses	dr24,000	dr11,000	160,000
Staff expense	5,972,000	5,733,000	5,837,000
Professional, legal & other purchased services expense	1,274,000	1,185,000	1,230,000
Software expense	744,000	647,000	627,000
Net occupancy expense	569,000	590,000	600,000
Distribution & servicing expense	419,000	405,000	381,000
Sub-custodian expense	250,000	245,000	270,000
Furniture & equipment expense	241,000	247,000	280,000
Business development expense	229,000	245,000	267,000
Bank assessment charges	220,000	219,000	157,000
Other noninterest expense	724,000	721,000	804,000
Amortization of intangible assets	209,000	237,000	261,000
Merger & integration, litigation & restructuring charges	106,000	49,000	85,000
Total noninterest expense	10,957,000	10,523,000	10,799,000
Income (loss) before income taxes	4,610,000	4,725,000	4,235,000
Provision for income taxes	496,000	1,177,000	1,013,000
Net income (loss)	4,114,000	3,548,000	3,222,000

BANK

Net loss (income) attributable to noncontrolling interests	dr24,000	dr1,000	dr64,000
Net income applicable to shareholders of The Bank of New York Mellon Corporation	4,090,000	3,547,000	3,158,000
Preferred stock dividends	175,000	122,000	105,000
Net income (loss) applicable to common shareholders of The Bank of New York Mellon Corporation	3,915,000	3,425,000	3,053,000
Earnings allocated to participating securities	43,000	52,000	43,000
Net income to common shareholders of The Bank of New York Mellon Corporation after required adjustment for the calculation of basic & diluted earnings	3,872,000	3,373,000	3,010,000
Common shares(000)			
Weighted average shares outstanding - basic	1,034,281	1,066,286	1,104,719
Weighted average shares outstanding - diluted	1,040,290	1,072,013	1,112,511
Year end shares outstanding	1,013,442	1,047,488	1,085,343
Net income (loss) per share - basic	\$3.74	\$3.16	\$2.73
Net income (loss) per share - diluted	\$3.72	\$3.15	\$2.71
Cash dividends per common share	\$.72	\$.72	\$.68
Total number of employees	52,500	52,000	51,200
Number of common stockholders	29,317	27,877	29,136
Foreign currency translation adjustments	dr850,000	dr599,000	

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & due from banks	5,382,000	4,822,000
Interest-bearing deposits with the Federal Reserve & other central banks	91,510,000	58,041,000
Interest-bearing deposits with banks	11,979,000	15,086,000
Federal funds sold & securities purchased under resale agreements	28,135,000	25,801,000
Held-to-maturity securities	40,827,000	40,905,000
Available-for-sale securities	79,543,000	73,822,000
Total securities	120,370,000	114,727,000
Trading assets	6,022,000	5,733,000
Loans	61,540,000	64,458,000
Allowance for loan losses	159,000	169,000
Net loans	61,381,000	64,289,000
Premises & equipment	1,634,000	1,303,000
Accrued interest receivable	610,000	568,000
Goodwill	17,564,000	17,316,000
Intangible assets	3,411,000	3,598,000
Total other assets	23,029,000	20,954,000
Subtotal assets of operations	371,027,000	332,238,000
Assets of consolidated investment management funds, at fair value - other assets	731,000	1,231,000
Total assets	371,758,000	333,469,000
Liabilities:		
Noninterest-bearing deposits (principally U.S. offices)	82,716,000	78,342,000
Interest-bearing deposits in U.S. offices	52,294,000	52,049,000
Interest-bearing deposits in non-U.S. offices	109,312,000	91,099,000
Total deposits	244,322,000	221,490,000
Federal funds purchased & securities sold under repurchase agreements	15,163,000	9,989,000
Trading liabilities	3,984,000	4,389,000
Payables to customers & broker-dealers	20,184,000	20,987,000
Commercial paper	3,075,000	
Other borrowed funds	3,028,000	754,000
Accrued taxes & other expenses	6,225,000	5,867,000
Other liabilities	6,050,000	5,635,000
Long-term debt	27,979,000	24,463,000
Subtotal liabilities of operations	330,010,000	293,574,000

Liabilities of consolidated investment management funds, at fair value - other liabilities	2,000	315,000
Total liabilities	330,012,000	293,889,000
Redeemable noncontrolling interests	179,000	151,000
TARP - fixed rate cumulative perpetual preferred stock, Series B	3,542,000	3,542,000
Common B stock	14,000	13,000
Additional paid-in capital	26,665,000	25,962,000
Retained earnings	25,635,000	22,621,000
Accumulated other comprehensive income (loss), net of tax	dr2,357,000	dr3,765,000
Less: treasury stock	12,248,000	9,562,000
Total The Bank of New York Mellon Corporation shareholders' equity	41,251,000	38,811,000
Nonredeemable noncontrolling interests of consolidated investment management funds	316,000	618,000
Total permanent equity	41,567,000	39,429,000

BAY BANCORP INC

Merger Development: On Sept. 27, 2017, Co., the parent company of Bay Bank, FSB (the "Bank"), and Old Line Bancshares, Inc. ("Old Line"), the parent company of Old Line Bank, entered into an Agreement and Plan of Merger (the "Merger Agreement") pursuant to which Old Line will acquire Co. in an all-stock deal valued at approximately \$128,600,000, subject to adjustment as discussed below. The Merger Agreement, which has been approved by the boards of directors of both companies, provides that Co. will be merged with and into Old Line, with Old Line as the surviving corporation (the "Merger"). Immediately following the Merger, the Bank will be merged with and into Old Line Bank, with Old Line Bank as the surviving bank (the "Bank Merger"). Subject to the terms and conditions of the Merger Agreement, at the effective time of the Merger, each outstanding share of Co. common stock will be converted into the right to receive shares of Old Line common stock. The number of shares of Old Line common stock for which shares of Co. common stock will be exchanged in the Merger (the "Per Share Consideration" and/or the "Exchange Ratio") will vary depending on the volume-weighted average closing prices of Old Line common stock for the 20 trading days prior to the date that is five trading days before the closing date of the Merger (the "Average Price"). Such calculation will be made as follows: (1) If the Average Price is between \$25.66 and \$29.15, then the Exchange Ratio will be equal the number of shares of Old Line common stock determined by dividing \$11.80 by the Average Price; (2) If the Average Price is \$29.16 or above, then the Exchange Ratio will equal 0.4047 shares of Old Line common stock; and (3) If the Average Price is \$25.65 or below, then the Exchange Ratio will equal 0.4600 shares of Old Line common stock. In addition to the foregoing potential adjustments, the Exchange Ratio will be increased to give effect to: (a) the after-tax income that Co. and/or the Bank recognize from its settlement of the lawsuit captioned *Lois F. Lapidus, et al. v. Co. Bank, FSB, No. RDB 16-03260* (the "Lawsuit"), and (2) subject to the limitation described below, any after-tax income that Co. and/or the Bank recognize from the resolution of certain loans (the "Net Loan Recovery Amount"). In the case of the Lawsuit, the amount of the increase will be determined by (a) dividing such after-tax income by the number of shares of Co. common stock outstanding immediately prior to the effective date of the Merger (the "Effective Date"), and (b) dividing that amount by the Average Price. In the case of loan resolutions, any increase will be calculated by (x) dividing the Net Loan Recovery Amount by the number of shares of Co. common stock outstanding immediately prior to the Effective Date, and (y) dividing that amount by the Average Price; provided, however, that if Co.'s consolidated net loan and lease charge-offs between Aug. 4, 2017 and the Effective Date exceeds \$226,000, then the Net Loan Recovery Amount will be reduced by such excess, subject to a cap of \$500,000. Options to purchase Co. common stock that are outstanding at the Effective Date will be converted into the right to receive cash in the amount determined by multiplying (1) the number of shares of Co. common stock issuable upon the exercise of such option by (2) the difference between (a) the Average Price multiplied by the Exchange Ratio and (b) the exercise price per share of Co. common stock issuable upon the exercise of such option. As of the date of this report, there were outstanding options to purchase 176,544 shares of Co. common stock having a weighted-average exercise price of \$5.13 per share.

BAY BANCORP INC

Special Meeting of Stockholders: On Feb. 14, 2018, Co. announced that a Special Meeting of Stockholders will be held on Mar. 28, 2018, at 9:00 a.m., prevailing local time, at Co.'s office located at 715 Columbia Gateway Drive, Suite A, Columbia, MD, 21046.

BB&T CORP.

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):			
	2017	2016	2015
Interest & fees on loans & leases	6,230,000	5,985,000	5,347,000

Interest & dividends on securities	1,092,000	1,029,000	941,000
Interest on other earning assets	52,000	52,000	39,000
Total interest income	7,374,000	7,066,000	6,327,000
Interest expense on deposits	344,000	251,000	233,000
Interest expense on short-term borrowings	41,000	9,000	4,000
Interest expense on long-term debt	454,000	485,000	498,000
Total interest expense	839,000	745,000	735,000
Net interest income	6,535,000	6,321,000	5,592,000
Provision for credit losses	547,000	572,000	428,000
Net interest income after provision for credit losses	5,988,000	5,749,000	5,164,000
Insurance income	1,754,000	1,713,000	1,596,000
Service charges on deposits	706,000	664,000	631,000
Mortgage banking income	415,000	463,000	455,000
Investment banking & brokerage fees & commissions	410,000	408,000	398,000
Trust & investment advisory revenues	278,000	266,000	240,000
Bankcard fees & merchant discounts	271,000	237,000	218,000
Checkcard fees	214,000	195,000	174,000
Operating lease income	146,000	137,000	124,000
Income from bank-owned life insurance	122,000	123,000	113,000
Federal Deposit Insurance Corporation loss share income, net	dr142,000	dr253,000	
Other income	467,000	362,000	326,000
Gross realized securities gains	17,000	46,000	41,000
Gross realized securities gains (losses)	dr18,000		dr40,000
Other-than-temporary impairments charges			dr2,000
Non-credit portion recognized in other comprehensive income			dr2,000
Total securities gains (losses), net	dr1,000	46,000	dr3,000
Total noninterest income	4,782,000	4,472,000	4,019,000
Personnel expense	4,121,000	3,964,000	3,469,000
Occupancy & equipment expense	784,000	786,000	708,000
Software expense	242,000	224,000	192,000
Outside IT services	160,000	186,000	135,000
Regulatory charges	153,000	145,000	101,000
Amortization of intangibles	142,000	150,000	105,000
Loan-related expense	130,000	95,000	150,000
Professional services	123,000	102,000	130,000
Merger-related & restructuring charges, net	115,000	171,000	165,000
Loss (gain) on early extinguishment of debt	392,000	dr1,000	172,000
Other expense	1,082,000	899,000	939,000
Total noninterest expense	7,444,000	6,721,000	6,266,000
Income before income taxes	3,326,000	3,500,000	2,917,000
Provision (benefit) for income taxes	911,000	1,058,000	794,000
Net income (loss)	2,415,000	2,442,000	2,123,000
Noncontrolling interests	dr21,000	dr16,000	dr39,000
Dividends on preferred stock	174,000	167,000	148,000
Net income (loss) available to common shareholders	2,220,000	2,259,000	1,936,000
Common shares(000)			
Weighted average shares outstanding - basic	799,217	804,680	748,010
Weighted average shares outstanding - diluted	810,977	814,916	757,765
Year end shares outstanding	782,006	809,475	780,337
Net income (loss) per share - basic	\$2.78	\$2.81	\$2.59
Net income (loss) per share - diluted	\$2.74	\$2.77	\$2.56
Cash dividends declared per share	\$1.26	\$1.15	\$1.05
Number of full time employees	36,484	37,500	36,000
Number of common stockholders	480,000	450,000	384,000

Reclassified to conform with 2016 presentation As is Approximately Full-time equivalent employees

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & due from banks	2,243,000	1,897,000
Interest-bearing deposits with banks	343,000	1,895,000
Cash equivalents	127,000	144,000
Restricted cash	370,000	488,000
Available-for-sale securities at fair value	24,547,000	26,926,000
Held-to-maturity securities	23,027,000	16,680,000

BANK

Loans held for sale at fair value	1,099,000	1,716,000	
Loans & leases	143,701,000	143,322,000	
Allowance for loan & lease losses	1,490,000	1,489,000	
Loans & leases, net of allowance for loan & lease losses	142,211,000	141,833,000	
Premises & equipment	2,055,000	2,107,000	
Goodwill	9,618,000	9,638,000	
Core deposit intangibles & other intangible assets	711,000	854,000	
Mortgage servicing rights at fair value	1,056,000	1,052,000	
Other assets	14,235,000	14,046,000	
Total assets	221,642,000	219,276,000	
Liabilities:			
Noninterest-bearing deposits	53,767,000	50,697,000	
Interest-bearing deposits	103,604,000	109,537,000	
Total deposits	157,371,000	160,234,000	
Short-term borrowings	4,938,000	1,406,000	
Long-term debt	23,648,000	21,965,000	
Accounts payable & other liabilities	5,990,000	5,745,000	
Total liabilities	191,947,000	189,350,000	
Preferred stock	3,053,000	3,053,000	
Common stock	3,910,000	4,047,000	
Additional paid-in capital	7,893,000	9,104,000	
Retained earnings	16,259,000	14,809,000	
Accumulated other comprehensive income (loss), net of deferred income taxes	dr1,467,000	dr1,132,000	
Noncontrolling interests	47,000	45,000	
Total shareholders' equity	29,695,000	29,926,000	
Reclassified to conform with 2017 presentation			
Fair Value Held-to-maturity securities: 2016 \$16,546,000,000; 2017 \$22,837,000,000			

BERKLEY (WR) CORP

Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Net premiums written	6,260,508	6,423,913	6,189,515
Change in net unearned premiums	dr50,911	130,565	148,906
Net premiums earned	6,311,419	6,293,348	6,040,609
Net investment income	575,788	564,163	512,645
Net realized gains on investment sales	335,858	285,119	125,633
Other-than-temporary impairments	dr18,114	dr33,309	
Net investment gains (losses)	dr335,858	267,005	92,324
Revenues from wholly-owned investees	326,165	390,348	421,102
Insurance service fees	134,729	138,944	139,440
Other income	805	376	337
Total revenues	7,684,764	7,654,184	7,206,457
Losses & loss expenses	4,002,348	3,845,800	3,656,270
Other operating costs & expenses	2,436,932	2,395,619	2,289,750
Expenses from wholly-owned investees	325,417	375,431	397,461
Interest expense	147,297	140,896	130,946
Total operating costs & expenses	6,911,994	6,757,746	6,474,427
Income (loss) before income taxes	772,770	896,438	732,030
Income tax expense (benefit)	219,433	292,953	227,923
Net income (loss) before noncontrolling interests	553,337	603,485	504,107
Noncontrolling interests	dr4,243	dr1,569	dr413
Net income to common stockholders	549,094	601,916	503,694
Common shares(000)			
Weighted average shares outstanding - basic	124,843	122,651	124,040
Weighted average shares outstanding - diluted	129,018	128,553	130,189
Year end shares outstanding	121,515	121,194	123,308
Net income (loss) per share - basic	\$4.40	\$4.91	\$4.06
Net income (loss) per share - diluted	\$4.26	\$4.68	\$3.87
Cash dividends declared			\$4.7
Total number of employees	7,722	7,683	7,621
Number of common stockholders	7,333	7,355	7,364
Foreign currency translation adjustments	dr124,193	dr124,744	
As is As of January 31, 2018 As of January 30, 2016 As of January 31, 2017 Approximately As of February 20, 2018 As of February 17, 2016 As of February 22, 2017			

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Investments: fixed maturity securities	13,551,250	13,190,668

Investment funds	1,155,677	1,198,146
Real estate	1,469,601	1,184,981
Investments: other trading account	617,649	299,999
Loans receivable	79,684	106,798
Investments: equity securities available for sale	576,647	669,200
Total investments	17,450,508	16,649,792
Cash & cash equivalents	950,471	795,285
Premiums & fees receivable	1,773,844	1,701,854
Due from reinsurers	1,783,200	1,743,980
Deferred policy acquisition costs	507,549	537,890
Prepaid reinsurance premiums	472,009	413,140
Trading account receivable from brokers & clearing organizations	189,280	484,593
Property, furniture & equipment	422,960	349,432
Goodwill	178,945	144,513
Accrued investment income	136,597	127,047
Current federal & foreign income taxes		14,768
Other assets	434,554	402,550
Total assets	24,299,917	23,364,844
Liabilities:		
Reserves for losses & loss expenses	11,670,408	11,197,195
Unearned premiums	3,290,180	3,283,300
Due to reinsurers	246,460	213,128
Trading account securities sold but not yet purchased	64,358	51,179
Current federal & foreign income taxes	11,327	
Deferred federal & foreign income taxes	86,764	134,365
Other liabilities	981,987	916,318
Senior notes & other debt	1,769,052	1,760,595
Subordinated debentures	728,218	727,630
Total liabilities	18,848,754	18,283,710
Common stock	47,024	47,024
Additional paid-in capital	1,048,283	1,037,446
Retained earnings	6,956,882	6,595,987
Accumulated other comprehensive income (loss)	68,541	55,568
Treasury stock, at cost	2,709,386	2,688,817
Total common stockholders' equity	5,411,344	5,047,208
Noncontrolling interests	39,819	33,926
Total equity	5,451,163	5,081,134

BERKSHIRE HATHAWAY INC

Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Insurance & other businesses - insurance premiums earned	60,597,000	45,881,000	41,294,000
Insurance & other businesses - sales & service revenues	125,963,000	119,489,000	107,001,000
Insurance & other businesses - interest, dividend & other investment income	5,144,000	4,725,000	5,357,000
Insurance & other businesses - investment gains/losses	1,202,000	5,128,000	9,363,000
Insurance & other businesses - total revenues	192,906,000	175,223,000	153,015,000
Railroad, utilities & energy - total revenues	39,943,000	37,542,000	40,004,000
Finance & financial products - sales & service revenue	6,924,000	6,208,000	5,430,000
Finance & financial products - interest, dividends & other investment income	1,438,000	1,455,000	1,510,000
Finance & financial products - investment gains/losses	208,000	2,425,000	10,000
Finance & financial products - derivative gains/losses	718,000	751,000	974,000
Finance & financial products - total revenues	9,288,000	10,839,000	7,924,000
Total revenues	242,137,000	223,604,000	210,943,000
Insurance & other businesses - insurance losses & loss adjustment	48,891,000	30,906,000	26,527,000
Insurance & other businesses - life, annuity & health insurance benefits	5,618,000	5,131,000	5,413,000
Insurance & other businesses - insurance underwriting expenses	9,321,000	7,713,000	7,517,000

Insurance & other businesses - cost of sales & services expenses	101,748,000	95,754,000	87,029,000
Insurance & other businesses - selling, general & administrative expenses	16,241,000	16,478,000	13,723,000
Insurance & other businesses - interest expense	1,740,000	445,000	460,000
Insurance & other businesses - total costs & expenses	183,559,000	156,427,000	140,669,000
Railroad, utilities & energy - cost of sales & operating expenses	28,034,000	26,194,000	27,650,000
Railroad, utilities & energy - interest expense	3,254,000	2,642,000	2,653,000
Railroad, utilities & energy - total costs & expenses	31,288,000	28,836,000	30,303,000
Finance & financial products - cost of sales & services	4,050,000	3,448,000	2,915,000
Finance & financial products - selling, general & administrative expenses	1,940,000	1,739,000	1,586,000
Finance & financial products - interest expense	400,000	410,000	402,000
Finance & financial products - total costs & expenses	6,390,000	5,597,000	4,903,000
Total costs & expenses	221,237,000	190,860,000	175,875,000
Earnings before income taxes & equity in earnings of Kraft Heinz Company	20,900,000	32,744,000	35,068,000
Equity in earnings (losses) of Kraft Heinz Company	2,938,000	923,000	dr122,000
Earnings before income taxes	23,838,000	33,667,000	34,946,000
Income tax expense	cr21,515,000	9,240,000	10,532,000
Net earnings	45,353,000	24,427,000	24,414,000
Less: earnings attributable to noncontrolling interests	dr413,000	dr353,000	dr331,000
Net earnings attributable to Berkshire Hathaway shareholders	44,940,000	24,074,000	24,083,000
Common shares(000)			
Weighted average shares outstanding - basic	1,645	1,644	1,643
Weighted average shares outstanding - diluted	1,645	1,644	1,643
Year end shares outstanding	1,645	1,644	1,643
Net earnings (loss) per share - basic	\$27,326.00	\$14,645.00	\$14,656.00
Total number of employees	377,000	367,700	331,000
Number of class A common stockholders	2,100	2,300	2,500
Number of class B common stockholders	19,800	20,200	20,500
Total number of stockholders	21,900	22,500	23,000
Foreign currency translation adjustments	dr1,541,000	dr1,931,000	
Reclassified to conform with 2016 presentation			
Equivalent class A common stock basis Co. reported average shares outstanding (Class A equivalent); diluted shares not reported; reported Average shares outstanding entered as diluted shares outstanding As is As of February 15, 2017 As of February 12, 2018 As of February 15, 2016			

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Insurance & other businesses - cash & cash equivalents	25,460,000	23,581,000
Insurance & other businesses - short-term investments in U.S. treasury bills	78,515,000	47,338,000
Insurance & other businesses - investment - fixed maturity securities	21,353,000	23,432,000
Insurance & other businesses - investment - equity securities	164,026,000	134,835,000
Insurance & other businesses - investments in the Kraft Heinz Company	17,635,000	15,345,000
Insurance & other businesses - receivables	28,578,000	27,097,000
Insurance & other businesses - inventories	16,187,000	15,727,000
Insurance & other businesses - property, plant, equipment, net	20,104,000	19,325,000
Insurance & other businesses - goodwill	54,985,000	53,994,000
Insurance & other businesses - other intangible assets	32,518,000	33,481,000

BANK

Insurance & other businesses - deferred charges reinsurance assumed	15,278,000	8,047,000
Insurance & other businesses - other assets	11,158,000	7,126,000
Insurance & other businesses - total assets	485,797,000	409,328,000
Railroad, utilities & energy - cash & cash equivalents	2,910,000	3,939,000
Railroad, utilities & energy - property, plant & equipment, net	128,184,000	123,759,000
Railroad, utilities & energy - goodwill	24,780,000	24,111,000
Railroad, utilities & energy - regulatory assets	2,950,000	4,457,000
Railroad, utilities & energy - other assets	15,589,000	13,550,000
Railroad, utilities & energy - total assets	174,413,000	169,816,000
Finance & financial products - cash & cash equivalents	3,213,000	528,000
Finance & financial products - short-term investments in U.S. treasury bills	5,856,000	10,984,000
Finance & financial products - loans & finance receivables	13,748,000	13,300,000
Finance & financial products - property, plant & equipment & assets held for lease	9,931,000	9,689,000
Finance & financial products - goodwill	1,493,000	1,381,000
Finance & financial products - other assets	7,644,000	5,828,000
Finance & financial products - total assets	41,885,000	41,710,000
Total assets	702,095,000	620,854,000
Liabilities:		
Insurance & other businesses - losses & loss adjustment expenses	61,122,000	53,379,000
Insurance & other businesses - unpaid losses & loss adjustment expenses under retroactive reinsurance contracts	42,937,000	24,972,000
Insurance & other businesses - unearned premiums	16,040,000	14,245,000
Insurance & other businesses - life, annuity & health insurance benefits	17,608,000	15,977,000
Insurance & other businesses - other policyholder liabilities	7,654,000	6,714,000
Insurance & other businesses - accounts payable, accruals & other liabilities	23,099,000	22,164,000
Insurance & other businesses - notes payable & other borrowings	27,324,000	27,175,000
Insurance & other businesses - total liabilities	195,784,000	164,626,000
Railroad, utilities & energy - accounts payable, accruals & other liabilities	11,334,000	11,434,000
Railroad, utilities & energy - regulatory liabilities	7,511,000	3,121,000
Railroad, utilities & energy - notes payable & other borrowings	62,178,000	59,085,000
Railroad, utilities & energy - total liabilities	81,023,000	73,640,000
Finance & financial products - accounts payable, accruals & other liabilities	1,470,000	1,444,000
Finance & financial products - derivative contract liabilities	2,172,000	2,890,000
Finance & financial products - notes payable & other borrowings	13,085,000	15,384,000
Finance & financial products - total liabilities	16,727,000	19,718,000
Income taxes, principally deferred	56,607,000	77,442,000
Total liabilities	350,141,000	335,426,000
Common stock	8,000	8,000
Capital in excess of par value	35,694,000	35,681,000
Accumulated other comprehensive income	58,571,000	37,298,000
Retained earnings (accumulated deficit)	255,786,000	210,846,000
Treasury stock, at cost	1,763,000	1,763,000
Berkshire Hathaway shareholders' equity	348,296,000	282,070,000
Noncontrolling interests	3,658,000	3,358,000

Total shareholders' equity	351,954,000	285,428,000
Reclassified to conform with 2017 presentation		
Fair value - investment in The Kraft Heinz Company 2016 \$28,418,000,000; 2017 \$25,306,000,000		
BLACKROCK INC Annual Report:		
Consolidated Income Account, years ended Dec. 31 (\$000):		
	2017	2016
Investment advisory, administration fees & securities lending revenue - related parties	7,740,000	6,836,000
Investment advisory, administration fees & securities lending revenue - other third parties	3,153,000	3,044,000
Total investment advisory, administration fees & securities lending revenue	10,893,000	9,880,000
Investment advisory performance fees	594,000	295,000
Technology & risk management revenue	677,000	595,000
Distribution fees	24,000	41,000
Advisory & other revenue	303,000	344,000
Total revenue	12,491,000	11,155,000
Employee compensation & benefits expense	4,255,000	3,880,000
Distribution & servicing costs	492,000	429,000
Amortization of deferred sales commissions	17,000	34,000
Direct fund expenses	904,000	766,000
General & administration expense	1,462,000	1,301,000
Restructuring charges		76,000
Amortization of intangible assets	89,000	99,000
Total expense	7,219,000	6,585,000
Operating income (loss)	5,272,000	4,570,000
Net gain (loss) on investments	161,000	55,000
Interest & dividend income	49,000	40,000
Interest expense	205,000	205,000
Total nonoperating income (expense)	5,000	dr110,000
Income before income taxes	5,277,000	4,460,000
Income tax expense	270,000	1,290,000
Net income	5,007,000	3,170,000
Less: Net income (loss) attributable to noncontrolling interests	dr37,000	2,000
Net income attributable to BlackRock, Inc.	4,970,000	3,172,000
Common shares(000)		
Weighted average shares outstanding - basic	162,161	164,426
Weighted average shares outstanding - diluted	164,415	166,580
Year end shares outstanding	159,977	161,534
Net earnings per share - basic	30.65	19.29
Net earnings per share - diluted	30.23	19.04
Cash dividends declared & paid per share	10	\$9.16
Total number of employees	13,900	13,000
Total number of stockholders	247	266
Foreign currency translation adjustments	dr269,000	dr173,000
Reclassified to conform with 2017 presentation		
As of January 31, 2018	As of January 31, 2017	As of January 31, 2016
Consolidated Balance Sheet, as of Dec. 31 (\$000):		
	2017	2016
Cash & cash equivalents	6,894,000	6,091,000
Accounts receivable	2,699,000	2,115,000
Investments	1,981,000	1,595,000
Assets of consolidated variable interest entities - cash & cash equivalents	144,000	84,000
Assets of consolidated variable interest entities - investments	1,493,000	1,008,000
Assets of consolidated variable interest entities - other	66,000	63,000
Separate account assets	149,937,000	149,089,000
Separate account collateral held under securities lending agreements	24,190,000	27,792,000
Property & equipment, net	592,000	559,000
Intangible assets, net	17,389,000	17,363,000
Goodwill	13,220,000	13,118,000
Other assets	1,612,000	1,300,000
Total assets	220,217,000	220,177,000

Liabilities:		
Accrued compensation & benefits	2,153,000	1,880,000
Accounts payable & accrued liabilities	1,161,000	880,000
Liabilities of consolidated variable interest entities	369,000	216,000
Borrowings	5,014,000	4,915,000
Separate accounts liabilities	149,937,000	149,089,000
Separate account collateral liabilities under securities lending agreements	24,190,000	27,792,000
Deferred income tax liabilities	3,538,000	4,840,000
Other liabilities	1,564,000	1,221,000
Total liabilities	187,926,000	190,833,000
Redeemable noncontrolling interests	416,000	194,000
Common stock	2,000	2,000
Additional paid-in capital	19,256,000	19,337,000
Retained earnings	16,966,000	13,660,000
Accumulated other comprehensive income (loss)	dr432,000	dr716,000
Treasury stock, common, at cost	3,967,000	3,185,000
Total BlackRock, Inc. stockholders' equity	31,825,000	29,098,000
Nonredeemable noncontrolling interests	50,000	52,000
Total permanent equity	31,875,000	29,150,000
Reclassified to conform with 2017 presentation		
BOFI HOLDING, INC. Earnings, 6 mos. to Dec. 31 (Consol. — \$000):		
	2017	2016
Non-operating income		3,623
Net investment income		567
Gain (losses) on sale of assets	219,531	194,745
Investment Revenues	219,531	194,745
Net interest income	211,296	181,781
Prov. loan losses	5,000	6,000
Non-int. income	19,232	29,059
Non-int. expenses	125,362	101,818
Income taxes	47,332	44,198
Net income	52,834	58,824
Earn. per share (primary)	\$0.98	\$0.94
Earn. per share (fully-diluted)	\$0.98	\$0.94
Common shares(000)	65,015	64,725
Avg. no. shs. (primary)	65,015	64,725
Avg. no. shs. (fully-diluted)	65,015	64,725
BOSTON PROPERTIES INC Annual Report:		
Consolidated Income Account, years ended Dec. 31 (\$000):		
	2017	2016
Base rent	2,049,368	2,017,767
Recoveries from tenants	367,500	358,975
Parking & other rental revenue	105,000	100,910
Total rental revenue	2,521,868	2,477,652
Hotel revenue	45,603	44,884
Development & management services revenue	34,605	28,284
Total revenue	2,602,076	2,550,820
Operating expenses - rental	929,977	889,768
Operating expenses - hotel	32,059	31,466
General & administrative expenses	113,715	105,229
Transaction costs	668	2,387
Impairment loss		1,783
Depreciation & amortization	617,547	694,403
Total expenses	1,693,966	1,725,036
Operating income	908,110	825,784
Income (loss) from unconsolidated joint ventures	11,232	8,074
Gain on sale of investment in unconsolidated joint venture		59,370
Interest & other income	5,783	7,230
Gains (losses) from investments in securities	3,678	2,273
Interest expense	374,481	412,849
Gains (losses) from early extinguishments of debt	496	dr371
Losses from interest rate contracts		140
Income before gains on sales of real estate	554,818	489,371
Gains on sales of real estate	7,663	80,606
Net income (loss)	562,481	569,977
Noncontrolling interests in property partnerships	dr47,832	2,068
Noncontrolling interest - redeemable preferred units of the operating partnership		dr6.00

Noncontrolling interest - common units of the operating partnership	dr52,210	dr59,260	dr66,951
Net income (loss) attributable to Boston Properties, Inc.	462,439	512,785	583,106
Preferred dividends	10,500	10,500	10,500
Net income attributable to Boston Properties, Inc. common shareholders	451,939	502,285	572,606
Common shares(000)			
Weighted average shares outstanding-basic	154,190	153,715	153,471
Weighted average shares outstanding-diluted	154,390	153,977	153,844
Year end shares outstanding	154,325	153,790	153,580
Net income per share-basic	\$2.93	\$3.27	\$3.73
Net income per share-diluted	\$2.93	\$3.26	\$3.73
Dividends per share	\$3.05	\$2.70	\$3.85
Total number of employees	740	785	765
Number of common stockholders	1,207	1,248	1,324
Depreciation & amortization	3.00		

Reclassified to conform with 2016 presentation As of February 22, 2016 Approximately As of February 22, 2018 As of February 22, 2016 As of February 22, 2017

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016	
Real estate, at cost	21,096,642	20,147,263	
Less: accumulated depreciation	4,589,634	4,222,235	
Real estate, net	16,507,008	15,925,028	
Cash & cash equivalents	434,767	356,914	
Cash held in escrows	70,602	63,174	
Investments in securities	29,161	23,814	
Tenant & other receivables, net	92,186	92,548	
Accrued rental income, net	861,575	799,138	
Deferred charges, net	679,038	686,163	
Prepaid expenses & other assets	77,971	129,666	
Investments in unconsolidated joint ventures	619,925	775,198	
Total assets	19,372,233	18,851,643	
Liabilities:			
Mortgage notes payable	2,979,281	2,063,087	
Unsecured senior notes, net	7,247,330	7,245,953	
Unsecured line of credit	45,000		
Mezzanine notes payable		307,093	
Outside members' notes payable		180,000	
Accounts payable & accrued expenses	331,500	298,524	
Dividends & distributions payable	139,040	130,308	
Accrued interest payable	83,646	243,933	
Other liabilities	443,980	450,821	
Total liabilities	11,269,777	10,919,719	
Preferred stock	200,000	200,000	
Common stock	1,543	1,538	
Additional paid-in capital	6,377,908	6,333,424	
Dividends in excess of earnings (accumulated deficit)	dr712,343	dr693,694	
Treasury common stock, at cost	2,722	2,722	
Accumulated other comprehensive income (loss)	dr50,429	dr52,251	
Total stockholders' equity attributable to Boston Properties, Inc.	5,813,957	5,786,295	
Non-controlling interests - common units of the operating partnership	604,739	614,982	
Non-controlling interests - property partnerships	1,683,760	1,530,647	
Total equity	8,102,456	7,931,924	

Amounts related to variable interest entities ("VIEs") - Real estate, at cost: 2017 \$7,172,718,000; 2016 \$6,760,078,000
 Amounts related to VIEs - Accumulated depreciation: 2017 \$(854,172,000); 2016 \$(758,640,000)
 Amounts related to VIEs - Cash & cash equivalents: 2017 \$304,955,000; 2016 \$253,999,000
 Amounts related to VIEs - Cash held in escrows: 2017 \$6,135,000; 2016 \$4,955,000
 Amounts related to VIEs - Deferred charges, net: 2017 \$281,678,000; 2016 \$290,436,000
 Amounts related to VIEs - Prepaid expenses & other assets: 2017 \$33,666,000; 2016 \$42,718,000
 Amounts related to VIEs - Mezzanine notes payable: 2017 \$2,939,183,000; 2016 \$2,018,483,000
 Amounts related to VIEs - Outside members' notes payable: 2016 \$180,000,000
 Amounts related to VIEs - Accounts payable & accrued expenses: 2017 \$106,683,000; 2016 \$110,457,000
 Amounts related to VIEs - Accrued interest payable: 2017 \$6,907,000; 2016 \$162,226,000

Amounts related to VIEs - Other liabilities: 2017 \$164,806,000; 2016 \$175,146,000

BROWN & BROWN INC

Stock Split Development: On Feb. 26, 2018, Co. announced that its board of directors approved a 2-for-1 stock split of Co.'s common stock. The stock split will be effectuated by distributing one additional share to each shareholder of record on Mar. 14, 2018 for every share of common stock then owned. Co. expects the additional shares issued in connection with the split to be distributed on Mar. 28, 2018. As a result of the stock split, the number of outstanding shares of common stock will increase from approximately 138,000,000 to approximately 276,000,000.

CAMDEN PROPERTY TRUST
Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

Rental revenues	2017	2016	2015
Other property revenues	770,540	750,597	721,816
Total property revenues	130,356	125,850	113,802
Property operating & maintenance expenses	900,896	876,447	835,618
Real estate taxes	217,817	206,780	202,105
Total property expenses	110,925	104,575	98,895
Non-property income - fee & asset management	328,742	311,355	301,000
Non-property income - interest & other income (loss)	8,176	6,864	6,999
Non-property income - income (loss) on deferred compensation plans	3,011	2,202	597
Total non-property income (loss)	16,608	5,511	dr264
Property management	27,795	14,577	7,332
Fee & asset management expenses	25,773	25,125	23,055
General & administrative expenses	3,903	3,848	4,742
Interest	50,587	47,415	46,233
Depreciation & amortization	86,750	93,145	97,312
Expense (benefit) on deferred compensation plans	263,974	250,146	240,944
Total other expenses	16,608	5,511	dr264
Gain (loss) on early retirement of debt	447,595	425,190	412,022
Gain on sale of operating properties, including land	dr323		
Equity in income (loss) of joint ventures	43,231	295,397	104,288
Income (loss) from continuing operations before income taxes	6,822	7,125	6,168
Income tax expense - current	202,084	457,001	240,384
Income (loss) from continuing operations	1,224	1,617	1,872
Income from discontinued operations	200,860	455,384	238,512
Gain on sale of discontinued operations, net of tax	7,605	19,750	
Net income (loss)	200,860	838,226	258,262
Less income allocated to non-controlling interests from continuing operations	dr4,438	dr18,403	dr8,947
Net income (loss) attributable to common shareholders	196,422	819,823	249,315
Amount allocated to participating securities	660	6,304	2,052
Net income attributable to common shareholders	195,762	813,519	247,263
Weighted average shares outstanding - basic	91,499	89,580	89,120
Weighted average shares outstanding - diluted	92,515	89,903	89,490
Year end shares outstanding	102,769	97,818	97,571
Earnings (loss) per share from continuing operations - basic	\$2.14	\$4.81	\$2.55
Earnings per share from discontinued operations - basic	\$4.27	\$9.08	\$2.77
Net earnings (loss) per share - basic	\$2.14	\$9.08	\$2.77
Earnings (loss) per share from continuing operations - diluted	\$2.13	\$4.79	\$2.54

Earnings per share from discontinued operations - diluted	\$4.26	\$2.22	
Net earnings (loss) per share - diluted	\$2.13	\$9.05	\$2.76
Distributions declared per common share	\$3.00	\$7.25	\$2.80
Total number of employees	740	785	
Number of common stockholders	1,207	1,248	
Number of beneficiary stockholders	34,624	37,781	

Restated to reflect the sale of 15 operating properties, comprised of 4,918 apartment homes as discontinued operations As of February 7, 2017 As of February 8, 2018

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016	
Land	1,021,031	967,375	
Buildings & improvements	6,269,481	5,967,023	
Real estate assets, at cost	7,290,512	6,934,398	
Accumulated depreciation	2,118,839	1,890,656	
Net operating real estate assets	5,171,673	5,043,742	
Properties under development, including land	377,231	442,292	
Investments in joint ventures	27,237	30,254	
Total real estate assets	5,576,141	5,516,288	
Accounts receivable - affiliates	24,038	24,028	
Other assets, net	195,764	142,010	
Short-term investments		100,000	
Cash & cash equivalents	368,492	237,364	
Restricted cash	9,313	8,462	
Total assets	6,173,748	6,028,152	
Liabilities:			
Notes payable, unsecured	1,338,628	1,583,236	
Notes payable, secured	865,970	897,352	
Accounts payable & accrued expenses	128,313	137,813	
Accrued real estate taxes	51,383	49,041	
Distributions payable	72,943	69,161	
Other liabilities	154,567	118,959	
Total liabilities	2,611,804	2,855,562	
Non-qualified deferred compensation share awards	77,230	77,037	
Common shares of beneficial interest	1,028	978	
Additional paid-in capital	4,137,161	3,678,277	
Distributions in excess of net income (loss) attributable to common shareholders	dr368,703	dr289,180	
Treasury shares, at cost	364,066	373,339	
Accumulated other comprehensive income (loss)	dr57	dr1,863	
Total common equity	3,405,363	3,014,873	
Non-controlling interests	79,351	80,680	
Total equity	3,484,714	3,095,553	

Rounding difference, breakdown taken from notes

CAPITAL ONE FINANCIAL CORP
Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

Interest income on loans, including loans held for sale	2017	2016	2015
Interest income on investment securities	23,388,000	21,203,000	18,785,000
Other interest income	1,711,000	1,599,000	1,575,000
Total interest income	25,222,000	22,891,000	20,459,000
Interest expense on deposits	1,602,000	1,213,000	1,091,000
Interest expense on securitized debt obligations	327,000	216,000	151,000
Interest expense on senior & subordinated notes	731,000	476,000	330,000
Interest expense on other borrowings	102,000	113,000	53,000
Total interest expense	2,762,000	2,018,000	1,625,000
Net interest income	22,460,000	20,873,000	18,834,000
Provision for credit losses	7,551,000	6,459,000	4,536,000
Net interest income after provision for credit losses	14,909,000	14,414,000	14,298,000
Interest change fees, net	2,573,000	2,452,000	2,264,000
Service charges & other customer-related fees	1,597,000	1,646,000	1,856,000
Net securities gains (losses)	65,000	dr11,000	dr32,000
Other non-interest income	542,000	541,000	491,000
Total non-interest income	4,777,000	4,628,000	4,579,000
Salaries & associate benefits	5,899,000	5,202,000	4,975,000
Occupancy & equipment	1,939,000	1,944,000	1,829,000
Marketing	1,670,000	1,811,000	1,744,000

BANK

Professional services	1,097,000	1,075,000	1,120,000
Communication & data processing	1,177,000	1,169,000	1,055,000
Amortization of intangibles	245,000	386,000	430,000
Other non-interest expense	2,167,000	1,971,000	1,843,000
Total non-interest expense	14,194,000	13,558,000	12,996,000
Income (loss) from continuing operations before income taxes	5,492,000	5,484,000	5,881,000
Income tax provision	3,375,000	1,714,000	1,869,000
Income from continuing operations, net of tax	2,117,000	3,770,000	4,012,000
Income (loss) from discontinued operations, net of tax	dr135,000	dr19,000	38,000
Net income (loss)	1,982,000	3,751,000	4,050,000
Dividends & undistributed earnings allocated to participating securities	13,000	24,000	20,000
Preferred stock dividends	265,000	214,000	158,000
Net income (loss) available to common stockholders	1,704,000	3,513,000	3,872,000
Common shares(000)			
Weighted average shares outstanding - basic	484,200	504,900	541,800
Weighted average shares outstanding - diluted	484,200	509,800	548,000
Year end shares outstanding	485,525	480,219	527,260
Earnings (loss) per share - continuing operations - basic	\$3.80	\$7.00	\$7.08
Earnings (loss) per share - discontinued operations - basic	d\$.28	d\$.04	\$.07
Net earnings (loss) per share - basic	\$3.52	\$6.96	\$7.15
Earnings (loss) per share - continuing operations - diluted	\$3.76	\$6.93	\$7.00
Earnings (loss) per share - discontinued operations - diluted	d\$.27	d\$.04	\$.07
Net earnings (loss) per share - diluted	\$3.49	\$6.89	\$7.07
Dividends paid per common share	\$1.60	\$1.60	\$1.50
Total number of employees	249,300	247,300	245,400
Number of common stockholders	2410,982	2411,545	2412,056
Foreign currency translation adjustments		dr79,000	dr135,000
Reclassified to conform with 2016 presentation			As is
Approximately			Approximate
As of January 31, 2017			As of January 31, 2018
As of January 29, 2016			As of January 29, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & due from banks	4,458,000	4,185,000
Interest-bearing deposits with banks	9,582,000	5,791,000
Total cash & cash equivalents	14,040,000	9,976,000
Restricted cash for securitization investors	312,000	2,517,000
Securities available for sale, at fair value	37,655,000	40,737,000
Securities held to maturity, at carrying value	28,984,000	25,712,000
Unsecuritized loans held for investment	218,806,000	213,824,000
Loans held in consolidated trusts	35,667,000	31,762,000
Total loans held for investment	254,473,000	245,586,000
Less: allowance for loan & lease losses	7,502,000	6,503,000
Net loans held for investment	246,971,000	239,083,000
Loans held for sale, at lower of cost or fair value	971,000	1,043,000
Premises & equipment, net	4,033,000	3,675,000
Interest receivable	1,536,000	1,351,000
Goodwill	14,533,000	14,519,000
Other assets	16,658,000	18,420,000
Total assets	365,693,000	357,033,000
Liabilities:		
Interest payable	413,000	327,000
Non-interest bearing deposits	26,404,000	25,502,000
Interest bearing deposits	217,298,000	211,266,000
Total customer deposits	243,702,000	236,768,000
Securitized debt obligations	20,010,000	18,826,000
Federal funds purchased & securities loaned or sold under agreements to repurchase	576,000	992,000
Senior & subordinated notes	30,755,000	23,431,000

Other borrowings	8,940,000	17,211,000
Total other debt	40,271,000	41,634,000
Other liabilities	12,567,000	11,964,000
Total liabilities	316,963,000	309,519,000
Common stock	7,000	7,000
Additional paid-in capital, net	31,656,000	31,157,000
Retained earnings	30,700,000	29,766,000
Accumulated other comprehensive income (loss)	dr926,000	dr949,000
Less: treasury stock, at cost	12,707,000	12,467,000
Total stockholders' equity	48,730,000	47,514,000
Restated to reflect the issuance of FASB ASU No 2016-18, (Topic 230)		

CAPSTEAD MORTGAGE CORP.

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest income on residential mortgage investments	232,435	212,694	215,989
Other interest income	964	637	341
Total interest income	233,399	213,331	216,330
Interest expense on secured borrowings	138,757	107,653	85,521
Interest expense on unsecured borrowings	7,610	7,833	8,454
Total interest expense	146,367	115,486	93,975
Net interest income	87,032	97,845	122,355
Compensation-related expense	4,915	11,749	10,200
Other general & administrative expense	4,689	4,682	4,798
Miscellaneous other revenue (expense)	2,161	1,459	968
Total other revenue (expense)	dr7,443	dr14,972	dr14,030
Income before equity in earnings (losses) of unconsolidated affiliates	79,589	82,873	108,325
Net income (loss)	79,589	82,873	108,325
Less preferred stock dividends	17,442	15,372	15,160
Net income (loss) available to common stockholders	62,147	67,501	93,165
Common shares(000)			
Weighted average shares outstanding - basic	95,718	95,656	95,509
Weighted average shares outstanding - diluted	95,843	95,819	95,701
Year end shares outstanding	95,698	95,989	95,825
Net income (loss) per share - basic	\$0.65	\$0.70	\$0.97
Net income (loss) per share - diluted	\$0.65	\$0.70	\$0.97
Dividends per common share - regular	\$0.80	\$0.95	\$1.14
Number of full time employees	249,300	247,300	245,400
Number of part time employees		1,000	1,000
Number of common stockholders	2,410,982	2,411,093	2,411,139
Number of beneficial stockholders	2,410,982	2,411,093	2,411,139
Reclassified to conform with 2016 presentation			As is
Reclassified to conform with 2017 presentation			As is
As of February 15, 2018			Approximately

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Residential mortgage investments	13,454,098	13,316,282
Cash collateral receivable from interest rate swap counterparties	42,506	29,660
Interest rate swap agreements at fair value		24,709
Cash & cash equivalents	103,907	56,732
Receivables & other assets	132,938	149,493
Total assets	13,733,449	13,576,876
Liabilities:		
Secured borrowings	12,331,060	12,145,346
Interest rate swap agreements at fair value	23,772	24,417
Unsecured borrowings	98,191	98,090
Common stock dividend payable	18,487	22,634
Accounts payable & accrued expenses	23,063	38,702
Total liabilities	12,494,573	12,329,189
Redeemable preferred stock - series E	250,946	199,059
Common stock	957	960
Paid-in capital	1,271,425	1,288,346
Retained earnings (accumulated deficit)	dr346,570	dr346,464
Accumulated other comprehensive income (loss)	62,118	105,786

Total stockholders' equity	1,238,876	1,247,687
Pledged under repurchase arrangements - Residential mortgage investments: 2017	\$12,980,000,000	\$12,810,000,000

CAROLINA FINANCIAL CORP (NEW)

Offering: On Feb. 16, 2018, Co. announced a public offering pursuant to Common stock, par value \$0.01 per share. Co. proposed to offer (i) 407,475 shares at a proposed maximum offering price per share of \$38.87, which amounted to a proposed maximum aggregate offering price of \$15,838,553.25. The amount of registration fee is \$1,971.90; (ii) 47,095 shares at a proposed maximum offering price per share of \$16.26, which amounted to a proposed maximum aggregate offering price of \$765,764.70. The amount of registration fee is \$95.34; and (iii) 9,242 shares at a proposed maximum offering price per share of \$43.52, which amounted to a proposed maximum aggregate offering price of \$402,211.84. The amount of registration fee is \$50.08.

CB FINANCIAL SERVICES INC

Offering: On Feb. 16, 2018, Co. announced a public offering pursuant to a Common Stock, par value \$0.4167 per share. Co. proposed to offer 1,317,648 shares, which amounted to a proposed maximum aggregate offering price of \$38,293,305. The amount of registration fee is \$4,768.

CENTRAL PACIFIC FINANCIAL CORP

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest & fees on loans & leases	144,224	132,028	118,887
Interest & dividends on investment securities: taxable interest	33,933	30,848	32,969
Interest & dividends on investment securities: tax-exempt interest	3,874	3,975	4,022
Interest & dividends on investment securities: dividends	49	42	36
Interest on deposits in other banks	356	67	35
Dividends on Federal Home Loan Bank stock	126	179	86
Total interest income	182,562	167,139	156,035
Interest expense on demand deposits	641	489	399
Interest expense on savings & money market deposits	1,099	1,043	916
Interest expense on time deposits	9,457	4,074	2,312
Interest on short-term borrowings	183	578	254
Interest on long-term debt	3,479	3,005	2,626
Total interest expense	14,859	9,189	6,507
Net interest income	167,703	157,950	149,528
Provision (credit) for loan & lease losses	dr2,674	dr5,517	dr15,671
Net interest income (loss) after provision for loan & lease losses	170,377	163,467	165,199
Mortgage banking income	6,962	8,069	7,254
Service charges on deposit accounts	8,468	7,891	7,829
Other service charges & fees	11,518	11,449	11,461
Income from fiduciary activities	3,674	3,435	3,343
Income from bank-owned life insurance	3,388	2,685	2,034
Net gain on sales of foreclosed assets	205	607	568
Gain on sale of premises & equipment		3,537	
Equity in earnings of unconsolidated subsidiaries	602	723	578
Fees on foreign exchange	529	519	450
Loan placement fees	536	494	720
Investment securities gains (losses)	dr1,410		dr1,866
Other operating income	2,024	2,907	2,428
Total other operating income	36,496	42,316	34,799
Salaries & employee benefits	72,286	73,500	66,429
Net occupancy	13,571	14,065	14,432
Legal & professional services expense	7,724	6,856	7,340
Computer software expense	9,192	9,475	8,831
Amortization & impairment of other intangible assets	2,674	2,675	2,674
Communication expense	3,659	3,694	3,483
Equipment expense	3,785	3,399	3,475
Advertising expense	2,408	2,401	2,550
Foreclosed asset expense	151	152	486
Other operating expense	16,367	17,346	17,342

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Total other operating expense, Income (loss) before income taxes, Net income (loss), Common shares(000), Weighted average shares outstanding, etc.

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Realized gains (losses) on terminations of interest rate swaps, Net realized gains (losses) on derivatives, Net unrealized gains (losses) on financial instruments at fair value, etc.

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Total stockholders' equity, Reclassified to conform with 2017 presentation, Pledged as collateral - Repurchase agreements, etc.

CINCINNATI FINANCIAL CORP. Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Earned premiums, Investment income, net of expenses, Realized investments gains (losses), net, etc.

Consolidated Balance Sheet, as of Dec. 31(\$000):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Assets: Cash & due from banks, Interest-bearing deposits in other banks, Investment securities available for sale, etc.

Consolidated Balance Sheet, as of Dec. 31(\$):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Assets: Cash & cash equivalents, Non-agency residential mortgage-backed securities, Agency residential mortgage-backed securities, etc.

Consolidated Balance Sheet, as of Dec. 31(\$000):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Assets: Fixed maturities, at fair value, Equity securities, at fair value, Other invested assets, etc.

CHIMERA INVESTMENT CORP

Annual Report: Consolidated Income Account, years ended Dec. 31(\$):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Interest income, Interest expense, Net interest income (expense), Total other-than-temporary impairment income (losses), etc.

BANK

Cost - Equity securities investments, at fair value: 2016 \$2,995,000,000; 2017 \$3,094,000,000

CIT GROUP INC Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

Table with 4 columns: 2017, 2016, 2015. Rows include Interest & fees on loans, Interest & dividends on interest-bearing deposits & investments, Interest income, Interest expense on borrowings, Interest expense on deposits, Interest expense - Net interest revenue, Provision for credit losses, Net interest revenue (expense), after credit provision, Rental income on operating leases, Other income, Total non-interest income, Total revenue, net of interest expense & credit provision, Depreciation on operation lease equipment, Maintenance & other operating lease expenses, Operating expenses, Goodwill impairment, Loss on debt extinguishment & deposit redemption, Total other expenses, Income (loss) from continuing operations before provision (benefit) for income taxes, Provision (benefit) for income taxes, Income (loss) from continuing operations before attribution of noncontrolling interests, Net income attributable to noncontrolling interests, after tax, Income (loss) from continuing operations, Income (loss) from discontinued operation, net of taxes, Gain on sale of discontinued operation, net of taxes, Total income (loss) from discontinued operation, net of taxes, Net income (loss) Preferred stock dividends, Net income (loss) available to common stockholders, Net income (loss) from continuing operations available to common stockholders, Common shares(000), Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Income (loss) per share from continuing operations - basic, Income (loss) per share-discontinued operation - basic, Net income (loss) per share - basic, Income (loss) per share from continuing operations - diluted, Income (loss) per share-discontinued operation - diluted, Net income (loss) per share - diluted, Dividends declared per common share, Total number of employees.

Number of beneficiary stockholders ... Foreign currency translation adjustments ... Reclassified to conform with 2017 presentation Restated to reflect correction of errors Restated to reflect the discontinued operations of commercial air business, business air business and Financial Freedom business Shares decreased due to the issuance of preferred stock As is As of February 9, 2018

Consolidated Balance Sheet, as of Dec. 31 (\$000):

Table with 4 columns: 2017, 2016. Rows include Assets: Cash & due from banks, Interest bearing deposits, Securities purchased under agreements to resell, Investment securities, Assets held for sale, Loans, Allowance for loan losses, Total loans, net of allowance for loan losses, Operating lease equipment, net, Goodwill, Bank owned life insurance, Other assets, Assets of discontinued operations, Total assets, Liabilities: Deposits, Credit balances of factoring clients, Other liabilities, Borrowings, Liabilities of discontinued operations, Total liabilities, Common stock, Paid-in capital, Retained earnings (accumulate deficit), Accumulated other comprehensive income (loss), Treasury stock at cost, Total common stockholder's equity, Noncontrolling interests, Total equity.

CITIGROUP INC Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

Table with 4 columns: 2017, 2016, 2015. Rows include Total interest revenue, Interest expense, Net interest revenue, Total commissions & fees, Principal transactions, Administration & other fiduciary fees, Realized gains (losses) from sales of investments, net, Gross impairment losses, Net impairment losses recognized in earnings, Other revenues, Total non-interest revenues, Total revenues, net of interest expense, Provision for loan losses, Policyholder benefits & claims, Provision (release) for unfunded lending commitments.

Table with 4 columns: 2017, 2016, 2015. Rows include Total provisions for credit losses & for benefits & claims, Compensation & benefits expenses, Premises & equipment expenses, Technology/communication expenses, Advertising & marketing expenses, Other operating expenses, Total operating expenses, Income (loss) from continuing operations before income taxes, Provision (benefit) for income taxes, Income (loss) from continuing operations, Income (loss) from discontinued operations, Provision (benefit) for income taxes, Income (loss) from discontinued operations, net of taxes, Net income (loss) before attribution of noncontrolling interests, Noncontrolling interests, Citigroup's net income (loss), Less: preferred dividends, Net income available to common shareholders, Less: dividends & undistributed earnings allocated to employee restricted & deferred shares with nonforfeitable rights to dividends, applicable to basic earnings per share, Net income allocated to common shareholders per basic earnings per share, Common shares(000), Weighted average shares outstanding-basic, Weighted average shares outstanding-diluted, Year end shares outstanding, Income (loss) per share from continuing operations - basic, Income (loss) per share from discontinued operations - basic, Net income (loss) per share - basic, Income (loss) per share from continuing operations - diluted, Income (loss) per share from discontinued operations - diluted, Net income (loss) per share - diluted, Dividends declared per common share, Number of full time employees, Number of common stockholders, Foreign currency translation adjustments, Reclassified to conform with 2017 presentation As of January 31, 2017 As of January 31, 2016, Consolidated Balance Sheet, as of Dec. 31 (\$000): Assets: Cash & due from banks (including segregated cash & other deposits), Deposits with banks, Federal funds sold & securities borrowed or purchased under agreements to resell, Brokerage receivables, Trading account assets, Investments available for sale, Investments held to maturity, Investments in non-marketable equity securities.

BANK

Total investments	352,290,000	353,304,000
Consumer loans, net of unearned income	7333,656,000	7325,063,000
Corporate loans, net of unearned income	8333,378,000	8299,306,000
Loans, net of unearned income	667,034,000	624,369,000
Allowance for loan losses	12,355,000	12,060,000
Total loans, net	654,679,000	612,309,000
Goodwill	22,256,000	21,659,000
Intangible assets (other than MSRs)	4,588,000	5,114,000
Mortgage servicing rights ('MSRs')	558,000	1,564,000
Other assets	105,160,000	128,008,000
Total assets	1,842,465,000	1,792,077,000
Liabilities:		
Non-interest bearing deposits in U.S. offices	126,880,000	136,698,000
Interest-bearing deposits in U.S. offices	10318,613,000	10300,972,000
Non-interest-bearing deposits in offices outside the U.S.	87,440,000	77,616,000
Interest bearing depts in offices outside the U.S.	426,889,000	414,120,000
Total deposits	959,822,000	929,406,000
Federal funds purchased & securities loaned or sold under agreements to repurchase	156,277,000	141,821,000
Total brokerage payables	61,342,000	57,152,000
Trading account liabilities	124,047,000	139,045,000
Short-term borrowings	44,452,000	30,701,000
Total long-term debt	236,709,000	206,178,000
Other liabilities	58,144,000	61,631,000
Total liabilities	1,640,793,000	1,565,934,000
Preferred stock	19,253,000	19,253,000
Common stock	31,000	31,000
Additional paid-in capital	108,008,000	108,042,000
Retained earnings	138,425,000	146,477,000
Treasury stock, at cost	30,309,000	16,302,000
Accumulated other comprehensive income (loss)	dr34,668,000	dr32,381,000
Total Citizens stockholders' equity	200,740,000	225,120,000
Noncontrolling interest	932,000	1,023,000
Total equity	201,672,000	226,143,000

CITIZENS FINANCIAL GROUP INC (NEW)
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest & fees on loans & leases	4,249,000	3,653,000	3,211,000
Interest & fees on loans held for sale, at fair value	18,000	15,000	10,000
Interest & fees on other loans held for sale	10,000	6,000	7,000
Investment securities	625,000	584,000	621,000
Interest-bearing deposits in banks	18,000	8,000	5,000
Total interest income	4,920,000	4,266,000	3,854,000
Deposits	441,000	270,000	237,000
Federal funds purchased & securities sold under agreements to repurchase	3,000	2,000	16,000
Other short-term borrowed funds	31,000	40,000	67,000
Long-term borrowed funds	272,000	196,000	132,000
Total interest expense	747,000	508,000	452,000
Net interest income	4,173,000	3,758,000	3,402,000
Provision for credit losses	321,000	369,000	302,000
Net interest income after provision for credit losses	385,200	3,389,000	3,100,000
Service charges & fees	516,000	522,000	500,000
Card fees	233,000	203,000	232,000
Capital markets fees	194,000	136,000	104,000

Trust & investment services fees	158,000	146,000	157,000
Letter of credit & loan fees	121,000	112,000	110,000
Foreign exchange & interest rate products	109,000	103,000	90,000
Mortgage banking fees	108,000	112,000	101,000
Securities gains, net	11,000	16,000	29,000
Net securities impairment losses recognized in earnings	dr7,000	dr12,000	dr7,000
Other income	91,000	159,000	106,000
Total noninterest income	1,534,000	1,497,000	1,422,000
Salaries & employee benefits	1,761,000	1,709,000	1,636,000
Outside services	404,000	377,000	371,000
Occupancy	319,000	307,000	319,000
Equipment expenses	263,000	263,000	257,000
Amortization of software	180,000	170,000	146,000
Other operating expense	547,000	526,000	530,000
Total noninterest expense	3,474,000	3,352,000	3,259,000
Income (loss) before income tax expense (benefit)	1,912,000	1,534,000	1,263,000
Income tax expense (benefit)	260,000	489,000	423,000
Net income	1,652,000	1,045,000	840,000
Less: preferred stock dividends	14,000	14,000	7,000
Net income (loss) available to common stockholders	1,638,000	1,031,000	833,000
Common shares(000)			
Weighted average shares	502,157	522,094	535,600
Weighted average outstanding-diluted shares	503,685	523,931	538,221
Year end shares outstanding	490,813	511,955	527,774
Net earnings (loss) per share - basic	\$3.26	\$1.97	\$1.55
Net earnings (loss) per share - diluted	\$3.25	\$1.97	\$1.55
Dividends declared & paid to parent employees	\$64	\$46	\$40
Number of full time employees	17,100	17,600	17,100
Number of part time employees	200	400	600
Number of temporary employees	300		
Total number of employees	17,600	18,000	17,700
Number of common stockholders	3,000	1,000	1,000
Number of beneficiary stockholders	126,800	106,000	104,000

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & due from banks	987,000	955,000
Interest-bearing cash & due from banks	2,045,000	2,749,000
Interest-bearing deposits in banks	192,000	439,000
Securities available for sale, at fair value	20,157,000	19,501,000
Securities held to maturity	4,685,000	5,071,000
Other investment securities, at fair value	169,000	96,000
Other investment securities, at cost	722,000	942,000
Loans held for sale, at fair value	497,000	583,000
Other loans held for sale	221,000	42,000
Loans & leases	110,617,000	107,669,000
Less: allowance for loan & lease losses	1,236,000	1,236,000
Net loans & leases	109,381,000	106,433,000
Derivative assets	617,000	627,000
Premises & equipment, net	685,000	601,000
Bank-owned life insurance	1,656,000	1,612,000
Goodwill	6,887,000	6,876,000
Due from broker	6,000	
Other assets	3,429,000	2,993,000
Total assets	152,336,000	149,520,000
Liabilities:		
Noninterest-bearing deposits	29,279,000	28,472,000
Interest-bearing deposits	85,810,000	81,332,000
Total deposits	115,089,000	109,804,000
Federal funds purchased & securities sold under agreements to repurchase	815,000	1,148,000
Other short-term borrowed funds	1,856,000	3,211,000
Derivative liabilities	310,000	659,000
Deferred taxes, net	571,000	714,000
Long-term borrowed funds	11,765,000	12,790,000
Other liabilities	1,660,000	1,447,000
Total liabilities	132,066,000	129,775,000
Series A, non-cumulative perpetual preferred stock	247,000	247,000

Common stock	6,000	6,000
Additional paid-in capital	18,781,000	18,722,000
Retained earnings	4,164,000	2,703,000
Treasury stock, at cost	2,108,000	1,263,000
Accumulated other comprehensive income (loss)	dr820,000	dr668,000
Total stockholder's equity	20,270,000	19,747,000
Reclassified to conform with 2017 presentation		
Pledged to creditors - Securities available for sale, at fair value: 2016 \$256,000,000; 2017 \$91,000,000		
Fair value - Securities held to maturity: 2016 \$5,058,000,000; 2017 \$4,668,000,000		

CNA FINANCIAL CORP
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Net earned premiums	6,988,000	6,924,000	6,921,000
Net investment income	2,034,000	1,988,000	1,840,000
Other-than-temporary impairment gains (losses)	dr14,000	dr81,000	dr156,000
Other net realized investment gains	107,000	131,000	89,000
Net realized investment gains	93,000	50,000	dr67,000
Other revenues	427,000	404,000	407,000
Total revenues	9,542,000	9,366,000	9,101,000
Insurance claims & policyholders' benefits	5,310,000	5,283,000	5,384,000
Amortization of deferred acquisition costs	1,233,000	1,235,000	1,540,000
Other operating expenses	1,528,000	1,552,000	1,473,000
Interest	161,000	159,000	155,000
Total claims, benefits & expenses	8,232,000	8,229,000	8,552,000
Income (loss) from continuing operations before income tax expense (benefit)	1,310,000	1,137,000	549,000
Income tax expense (benefit)	411,000	278,000	70,000
Net income (loss)	899,000	859,000	479,000
Common shares(000)			
Weighted average shares outstanding - basic	271,100	270,400	270,200
Weighted average shares outstanding - diluted	272,100	271,100	270,700
Year end shares outstanding	271,205	270,496	270,274
Net income (loss) per share - basic	\$3.00	\$3.18	\$1.77
Net income (loss) per share - diluted	\$3.30	\$3.17	\$1.77
Dividends declared per share	\$3.10	\$3.00	\$3.00
Total number of employees	6,300	6,700	6,900
Number of common stockholders	978	1,042	1,090
Foreign currency translation adjustments	dr114,000	dr139,000	

Reclassified to conform with 2017 presentation

Approximately As of February 8, 2017

As of February 9, 2018

As of February 12, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Fixed maturity securities at fair value	41,487,000	40,905,000
Equity securities at fair value	695,000	110,000
Limited partnership investments	2,369,000	2,371,000
Other invested assets	44,000	36,000
Mortgage loans	839,000	591,000
Short term investments	1,436,000	1,407,000
Total investments	46,870,000	45,420,000
Cash	355,000	271,000
Reinsurance receivables	4,261,000	4,416,000
Insurance receivables	2,292,000	2,209,000
Accrued investment income	411,000	405,000
Deferred acquisition costs	634,000	600,000
Deferred income taxes	137,000	379,000
Property & equipment at cost	326,000	310,000
Goodwill	148,000	145,000
Other assets	1,133,000	1,078,000
Total assets	56,567,000	55,233,000
Liabilities:		
Claim & claim adjustment expenses	22,004,000	22,343,000
Unearned premiums	4,029,000	3,762,000
Future policy benefits	11,179,000	10,326,000
Short term debt	150,000	
Long term debt	2,708,000	2,710,000
Other liabilities	4,253,000	4,123,000
Total liabilities	44,323,000	43,264,000
Common stock	683,000	683,000
Additional paid-in capital	2,175,000	2,173,000
Retained earnings	9,414,000	9,359,000
Accumulated other comprehensive income (loss)	32,000	dr173,000
Treasury stock, at cost	60,000	73,000
Total stockholders' equity	12,244,000	11,969,000
Amortized cost - Fixed maturity securities at fair value: 2016 \$38,361,000,000; 2017 \$38,215,000		

Equity securities at fair value: 2016 \$106,000,000; 2017 \$659,000,000

CNO FINANCIAL GROUP INC Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$'000):

Table with 4 columns: 2017, 2016, 2015, and 2014. Rows include Insurance policy income, Net investment income, Net realized investment gains, Total other-than-temporary impairment losses, Net impairment losses, Gain on dissolution of variable interest entities, Total realized gains, Fee revenue & other income, Total revenues, Insurance policy benefits, Loss on reinsurance transaction & transition expenses, Interest expense, Amortization, Gain (loss) on extinguishment of debt, Gain (loss) on extinguishment of borrowings related to variable interest entities, Other operating costs & expenses, Total benefits & expenses, Income (loss) before income taxes, Income tax expense (benefit) - tax expense (benefit) on period income, Valuation allowance for deferred tax assets & other tax items, Net income (loss) Common shares(000), Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net earnings (loss) per share - basic, Net income (loss) per share - diluted, Number of full time employees, Number of common stockholders.

Table with 4 columns: 2017, 2016, 2015, and 2014. Rows include Reinsurance receivables, Income tax assets, net Assets held in separate accounts, Other assets, Total assets, Liabilities: Policyholder account balances, Future policy benefits, Liability for policy & contract claims, Unearned & advanced premiums, Liabilities related to separate accounts, Other liabilities, Investment borrowings, Borrowings related to variable interest entities, Notes payable - direct corporate obligations, Total liabilities, Common stock, Additional paid-in capital, Accumulated other comprehensive income (loss), Retained earnings (accumulated deficit), Total shareholders' equity (deficit), Amortized cost - Fixed maturities, available for sale, at fair value.

CODORUS VALLEY BANCORP. INC.

Co. Repurchasing Certain Securities: On Feb. 15, 2018, Co.'s Board of Directors had approved a new treasury stock repurchase program. Under the newly approved stock repurchase program, Co. is authorized to repurchase up to 4.9% of Co.'s issued and outstanding common stock at Feb. 13, 2018. As permitted by securities laws and other legal requirements and subject to market conditions and other factors, purchases under the program may be made from time to time in the open market at prevailing prices, or through privately negotiated transactions.

COMERICA, INC. Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$'000):

Table with 4 columns: 2017, 2016, 2015, and 2014. Rows include Interest & fees on loans, Interest on investment securities, Interest on short-term investments, Total interest income, Interest expense on deposits, Interest expense on short-term borrowings, Interest expense on medium- & long-term debt, Total interest expense, Net interest income, Provision for credit losses, Net interest income after provision for loan losses, Card fees, Service charges on deposit accounts, Fiduciary income, Commercial lending fees, Letter of credit fees, Bank-owned life insurance, Foreign exchange income, Brokerage fees, Net securities gains (losses), Other noninterest income, Total noninterest income, Salaries & employee benefits expense, Outside processing fee expense, Net occupancy expense, Equipment expense, Restructuring charges, Software expense, Federal Deposit Insurance Corporation insurance expense, Advertising expense, Litigation-related expense, Other noninterest expenses, Total noninterest expenses, Income (loss) before income taxes, Provision (benefit) for income taxes.

Table with 4 columns: 2017, 2016, 2015, and 2014. Rows include Net income (loss), Income allocated to participating securities, Net income (loss) attributable to common shares, Common shares(000), Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net earnings (loss) per common share - basic, Net earnings (loss) per common share - diluted, Cash dividends declared per common share, Number of full time employees, Number of part time employees, Total number of employees, Number of common stockholders.

Consolidated Balance Sheet, as of Dec. 31 (\$'000):

Table with 4 columns: 2017, 2016, 2015, and 2014. Rows include Assets: Cash & due from banks, Interest-bearing deposits with banks, Other short-term investments, Investment securities available-for-sale, Investment securities held to maturity, Commercial loans, Real estate construction loans, Commercial mortgage loans, Lease financing, International loans, Residential mortgage loans, Consumer loans, Total loans, Less allowance for loan losses, Net loans, Premises & equipment, Accrued income & other assets, Total assets, Liabilities: Noninterest-bearing deposits, Money market & interest-bearing checking deposits, Savings deposits, Customer certificates of deposit, Foreign office time deposits, Total interest-bearing deposits, Total deposits, Short-term borrowings, Accrued expenses & other liabilities, Medium- & long-term debt, Total liabilities, Common stock, Capital surplus, Accumulated other comprehensive income (loss), Retained earnings, Less cost of common stock in treasury, Total shareholders' equity.

COMMUNITIES FIRST FINANCIAL CORP Earnings, 9 mos. to Sep. 30 (— \$):

Table with 4 columns: 2017, 2016, 2015, and 2014. Rows include Investment Revenues, Gain (losses) on sale of assets, Non-operating income, Net interest income, Prov. loan losses, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (fully-diluted).

COMMUNITY BANK (PASADENA, CA) Merger Development: On Feb. 26, 2018, Co. and CVB Financial Corp ('CVBF') announced that they have entered into an agreement and plan of reorganization and merger, pursuant to which Co. will merge with and into Strengthens Citizens Business Bank's presence in Southern California in a stock and cash transaction valued at approximately \$878,300,000, based on CVBF's closing stock price of USD23.37 on Feb. 23, 2018.

COMMUNITY FIRST BANCSHARES INC (DC) Earnings, 3 mos. to Dec. 31 (Consol. — \$'000):

BANK

	12/31/17	12/31/16
Investment Revenues	3,328	2,887
Gain (losses) on sale of assets	3,328	2,887
Non-operating income	100	126
Net interest income	3,328	2,887
Non-int. income	278	312
Non-int. expenses	3,519	2,590
Income taxes	1,048	229
Net income	<i>dr</i> 961	380
Earn. per share (primary)	<i>d</i> \$0.13	
Earn. per share (fully-diluted)	<i>d</i> \$0.13	
Common shares(000)		
Avg. no. shs. (primary)	7,538	
Avg. no. shs. (fully-diluted)	7,538	

Consolidated Balance Sheet Items, as of (\$000):

Assets:	12/31/17	12/31/16
Cash & due from banks	3,057	3,057
Loans	220,295	220,295
Loan loss prov.	4,610	4,610
Net loans	215,685	215,685
Premises & equipment	8,778	8,778
Other assets	10,847	10,847
Total assets	285,917	285,917
Liabilities:		
Total deposits	197,130	197,130
Demand deposits	65,041	65,041
Long term debt	7,570	7,570
Other liabilities	5,553	5,553
Common stock	75	75
Surplus	33,063	33,063
Retain earnings	45,485	45,485
Total liab. & stockholders' equity	285,917	285,917

COMMUNITY FIRST BANK OF HOWA

Privately held: On Feb. 22, 2018, Co. was privately held.

COMMUNITY SAVINGS BANCFIN INC

Earnings, 6 mos. to Dec. 31 (Consol. — \$000):

	2017	2016
Non-operating income	10	10
Investment Revenues	886	901
Gain (losses) on sale of assets	886	901
Net interest income	879	872
Non-int. income	274	338
Non-int. expenses	1,221	1,112
Income taxes	<i>cr</i> 13	<i>cr</i> 21
Net income	<i>dr</i> 55	119

CORELOGIC INC.

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2017	2016	2015
Operating revenue	1,851,117,000	1,952,557,000	1,528,110,000
Cost of service	974,851,000	1,043,937,000	776,509,000
Selling, general & administrative expense	459,842,000	458,102,000	397,775,000
Depreciation & amortization	177,806,000	172,578,000	150,377,000
Total operating expenses	1,612,499,000	1,674,617,000	1,324,661,000
Operating income	238,618,000	277,940,000	203,449,000
Interest income	1,532,000	3,052,000	4,021,000
Interest expense	63,356,000	63,392,000	66,486,000
Total interest income (expense), net	<i>dr</i>61,824,000	<i>dr</i>60,340,000	<i>dr</i>62,465,000
Gain (loss) on early extinguishment of debt	<i>dr</i> 1,775,000	<i>dr</i> 26,624,000	<i>dr</i> 1,589,000
Tax indemnification release		23,350,000	
Impairment loss on investment in affiliates	<i>dr</i> 3,811,000	<i>dr</i> 23,431,000	
Gain (loss) on investments & other, net	<i>dr</i> 2,316,000	19,779,000	33,831,000
Income (loss) from continuing operations before equity in earnings (losses) of affiliates & income taxes	168,892,000	163,974,000	173,226,000
Provision for income taxes	18,172,000	54,524,000	57,394,000
Income (loss) from continuing operations before equity in earnings (losses) of affiliates	150,720,000	109,450,000	115,832,000
Equity in earnings (losses) of affiliates, net of tax	<i>dr</i> 1,186,000	496,000	13,720,000
Net income from continuing operations	149,534,000	109,946,000	129,552,000
Income (loss) from discontinued operations, net of tax	2,315,000	<i>dr</i>1,466,000	<i>dr</i>556,000
Gain (loss) from sale of discontinued operations, net of tax	313,000	<i>dr</i> 1,930,000	
Net income (loss)	152,162,000	106,550,000	128,996,000
Less: net income (loss) attributable to noncontrolling interests			<i>dr</i> 1,152,000
Net income (loss) attributable to CoreLogic, Inc.	152,162,000	106,550,000	127,844,000
Common Shares			

Weighted average shares outstanding - basic	83,499,000	87,502,000	89,070,000
Weighted average shares outstanding - diluted	85,234,000	89,122,000	90,564,000
Year end shares outstanding	80,885,000	84,368,000	88,228,000
Income (loss) per share from continuing operations - basic	\$1.79	\$1.26	\$1.44
Income (loss) per share from discontinued operations, net of tax - basic	\$0.03	<i>d</i> \$0.02	<i>d</i> \$0.01
Income (loss) per share from sale of discontinued operations - basic		<i>d</i> \$0.02	
Net income (loss) per share - basic	\$1.82	\$1.22	\$1.43
Income (loss) per share from continuing operations - diluted	\$1.75	\$1.23	\$1.42
Income (loss) per share from discontinued operations, net of tax - diluted	\$0.03	<i>d</i> \$0.02	<i>d</i> \$0.01
Income (loss) per share from sale of discontinued operations - diluted		<i>d</i> \$0.02	
Net income (loss) per share - diluted	\$1.78	\$1.19	\$1.41
Total number of employees	25,900	26,300	26,500
Number of common stockholders	2,523	2,602	2,679
Foreign currency translation adjustments	<i>dr</i> 3,642,000	<i>dr</i> 3,968,000	
Reclassified to conform with 2017 presentation			
Approximately As of February 21, 2017			
As of February 22, 2018			

Consolidated Balance Sheet, as of Dec. 31 (\$):

	2017	2016	
Assets:			
Cash & cash equivalents	118,804,000	72,031,000	
Accounts receivable, net	256,595,000	269,229,000	
Prepaid expenses & other current assets	46,837,000	43,060,000	
Income tax receivable	7,649,000	6,905,000	
Assets of discontinued operations	383,000	662,000	
Total current assets	430,268,000	391,887,000	
Property & equipment, net	447,659,000	449,199,000	
Goodwill, net	2,250,599,000	2,107,255,000	
Other intangible assets, net	475,613,000	478,913,000	
Capitalized data & database costs, net	329,403,000	327,921,000	
Investment in affiliates, net	38,989,000	40,809,000	
Deferred income tax assets, long-term	366,000	1,516,000	
Restricted cash	7,565,000	17,943,000	
Other assets	96,951,000	92,091,000	
Total assets	4,077,413,000	3,907,534,000	
Liabilities:			
Accounts payable & accrued expenses	143,849,000	168,284,000	
Accrued salaries & benefits	93,717,000	107,234,000	
Deferred revenue, current	303,948,000	284,622,000	
Current portion of long-term debt	70,046,000	105,158,000	
Liabilities of discontinued operations	1,806,000	3,123,000	
Total current liabilities	613,366,000	668,421,000	
Long-term debt, net of current	1,683,524,000	1,496,889,000	
Deferred revenue, net of current	504,900,000	487,134,000	
Deferred income tax liabilities, long-term	102,571,000	120,063,000	
Other liabilities	165,176,000	132,043,000	
Total liabilities	3,069,537,000	2,904,550,000	
Common stock	1,000	1,000	
Additional paid-in capital	224,455,000	400,452,000	
Retained earnings (accumulated deficit)	877,111,000	724,949,000	
Accumulated other comprehensive income (loss)	<i>dr</i> 93,691,000	<i>dr</i> 122,418,000	
Total CoreLogic, Inc.'s stockholders' equity	1,007,876,000	1,002,984,000	
Reclassified to conform with 2017 presentation			

CORELOGIC INC.

Acquisition Completed: On Feb. 12, 2018, Co. acquired eTech Solutions Limited. Terms of the transaction were not disclosed.

CORPORATE OFFICE PROPERTIES TRUST

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Rental revenue	405,722	417,711	420,340
Tenant recoveries & other real estate operations revenue	104,258	108,253	98,724

Construction contract & other service revenues	102,840	48,364	106,402
Total revenues	612,820	574,328	625,466
Property operating expenses	190,964	197,530	194,494
Depreciation & amortization associated with real estate operations	134,228	132,719	140,025
Construction contract & other service expenses	99,618	45,481	102,696
Impairment losses	15,123	101,391	23,289
General administrative & leasing expenses	30,837	36,553	31,361
Business development expenses & land carry costs	6,213	8,244	13,507
Total operating expenses	476,983	521,918	505,372
Operating income	135,837	52,410	120,094
Interest expense	76,983	83,163	89,074
Interest & other income	6,318	5,444	4,517
Gain (loss) on early extinguishment of debt	<i>dr</i> 513	<i>dr</i> 1,110	85,275
Income (loss) from continuing operations before equity in income (loss) of unconsolidated entities & income taxes	64,659	<i>dr</i>26,419	120,812
Equity in income (loss) of unconsolidated entities	2,882	1,332	62
Income tax expense (benefit)	1,098	244	199
Income (loss) from continuing operations	66,443	<i>dr</i>25,331	120,675
Income (loss) before gain (loss) on sales of real estate	66,443	<i>dr</i> 25,331	120,831
Gain (loss) on sales of real estate	9,890	40,986	68,047
Net income (loss)	76,333	15,655	188,878
Net loss (income) attributable to noncontrolling interests - common units in Corporate Office Properties, L.P.	<i>dr</i> 1,936	155	<i>dr</i> 6,403
Net loss (income) attributable to noncontrolling interests - preferred units in Corporate Office Properties, L.P.	<i>dr</i> 660	<i>dr</i> 660	<i>dr</i> 660
Net loss (income) attributable to noncontrolling interests - other consolidated entities	<i>dr</i>3,646	<i>dr</i>3,711	<i>dr</i>3,515
Net income (loss) attributable to Corporate Office Properties Trust	70,091	11,439	178,300
Preferred share dividends	6,219	14,297	14,210
Issuance costs associated with redeemed preferred shares	6,847	17	
Net income (loss) attributable to Corporate Office Properties Trust common shareholders (000)	57,025	<i>dr</i>2,875	164,090
Common shares(000)			
Weighted average shares outstanding - basic	98,969	94,502	93,914
Weighted average shares outstanding - diluted	99,155	94,502	97,667
Year end shares outstanding	101,292	98,499	94,532
Earnings (loss) per share from continuing operations - basic	\$0.57	<i>d</i> \$0.03	\$1.74
Net earnings (loss) per common unit - basic	\$0.57	<i>d</i> \$0.03	\$1.74
Earnings (loss) per share from continuing operations - diluted	\$0.57	<i>d</i> \$0.03	\$1.74
Net earnings (loss) per common unit - diluted	\$0.57	<i>d</i> \$0.03	\$1.74
Cash dividends declared per common share	\$1.10	\$1.10	\$1.10
Total number of employees	23,375	23,376	23,383
Number of common stockholders	2,463	2,487	2,489
As is			
Consolidated Balance Sheet, as of Dec. 31(\$000):			
Assets:	2017	2016	2015

BANK

Operating properties, net	2,737,611	2,671,831
Projects in development or held for future development	403,494	401,531
Total properties, net	3,141,105	3,073,362
Assets held for sale, net	42,226	94,654
Cash & cash equivalents	12,261	209,863
Restricted cash & marketable securities	7,186	8,193
Investment in unconsolidated real estate joint venture	25,066	25,548
Account receivable, net	31,802	34,438
Deferred rent receivable	86,710	90,219
Intangible assets on real estate acquisitions, net	59,092	78,351
Deferred leasing costs	48,322	41,214
Investing receivables	57,493	52,279
Prepaid expenses & other assets, net	67,221	72,764
Total assets	3,578,484	3,780,885
Liabilities:		
Debt, net	1,828,333	1,904,001
Accounts payable & accrued expenses	108,137	108,682
Rents received in advance & security deposits	25,648	29,798
Dividends & distributions payable	28,921	31,335
Deferred revenue associated with operating leases	11,682	12,666
Redeemable preferred shares of beneficial interest		26,583
Deferred property sale	43,377	
Capital lease obligation	15,853	
Other liabilities	41,822	50,177
Total liabilities	2,103,773	2,163,242
Redeemable noncontrolling interests	23,125	22,979
Preferred shares of beneficial interest		172,500
Common shares of beneficial interest	1,013	985
Additional paid-in capital	2,201,047	2,116,581
Cumulative distributions in excess of net income	dr818,190	dr765,276
Accumulated other comprehensive income (loss)	2,167	dr1,731
Total Corporate Office Properties Trust's shareholders' equity	1,386,037	1,523,059
Noncontrolling interests in subsidiaries - common units in Corporate Office Properties, L.P.	44,481	49,228
Noncontrolling interests in subsidiaries - preferred units in Corporate Office Properties, L.P.	8,800	8,800
Noncontrolling interests in subsidiaries - other consolidated entities	12,268	13,577
Noncontrolling interests in subsidiaries	65,549	71,605
Total equity	1,451,586	1,594,664

COVANTA HOLDING CORP
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Waste & service revenues	1,231,000	1,187,000	1,104,000
Energy revenues	334,000	370,000	421,000
Recycled metals revenues	82,000	61,000	61,000
Other operating revenues	105,000	81,000	59,000
Total operating revenues	1,752,000	1,699,000	1,645,000
Plant operating expenses	1,271,000	1,177,000	1,129,000
Other operating expenses	51,000	86,000	73,000
General & administrative expenses	112,000	100,000	93,000
Depreciation & amortization expense	215,000	207,000	198,000
Impairment charges	2,000	20,000	43,000
Total operating expenses	1,651,000	1,590,000	1,536,000
Operating income (loss)	101,000	109,000	109,000
Interest expense, net	147,000	138,000	134,000
Gain (loss) on asset sales	dr6,000	44,000	
Gain (loss) on extinguishment of debt	dr84,000		dr2,000
Other income (expense), net	1,000	dr1,000	dr1,000
Total other income (expenses)	dr236,000	dr95,000	dr137,000

Income (loss) before income tax (expense) benefit & equity in net income from unconsolidated investments	dr135,000	14,000	dr28,000
Income tax expense (benefit)	cr191,000	22,000	cr84,000
Equity in net income (loss) from unconsolidated investments	1,000	4,000	13,000
Net income (loss)	57,000	dr4,000	69,000
Less: net loss (income) from continuing operations attributable to noncontrolling interests in subsidiaries			dr1,000
Net income (loss) attributable to Covanta Holding Corporation	57,000	dr4,000	68,000
Common shares(000)			
Weighted average common shares outstanding - basic	130,000	129,000	132,000
Weighted average common shares outstanding - diluted	131,000	129,000	133,000
Year end shares outstanding	131,000	130,000	131,000
Net income (loss) per share - basic	\$0.44	dr\$0.03	\$0.52
Net income (loss) per share - diluted	\$0.44	dr\$0.03	\$0.51
Cash dividend declared per share	\$1.00	\$1.00	\$1.00
Number of full time employees	3,700	3,600	3,800
Number of common stockholders	696	746	826
Foreign currency translation adjustments		dr7,000	dr22,000
Reclassified to conform with 2016 presentation			
Reclassified to conform with 2017 presentation			
Approximately As of February 17, 2017			
As of February 16, 2018			

CUSTOMERS BANCORP INC
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest income on loans receivable, including fees	266,539	233,349	182,280
Interest income on loans held for sale	73,397	69,469	51,553
Interest income on investment securities	25,153	14,293	10,405
Other interest income	7,761	5,428	5,612
Total interest income	372,850	322,539	249,850
Interest expense on deposits	67,582	48,268	33,982

Interest expense on other borrowings	10,056	6,438	6,096
Interest expense on FHLB advances	21,130	11,597	6,743
Interest expense on subordinated debt	6,739	6,739	6,739
Total interest expense	105,507	73,042	53,560
Net interest income	267,343	249,497	196,290
Provision for loan losses	6,768	3,041	20,566
Net interest income after provision for loan losses	260,575	246,456	175,724
Interchange & card revenue	41,509	24,681	557
Deposit fees	10,039	8,067	944
Mortgage warehouse transactional fees	9,345	11,547	10,394
Gain (loss) on sale of investment securities	8,800	25	dr85
Bank-owned life insurance	7,219	4,736	7,006
Gains on sale of SBA & other loans	4,223	3,685	4,047
Mortgage banking income	875	969	741
Impairment gain (loss) on investment securities	dr12,934	dr7,262	
Other non-interest income	9,834	9,922	4,113
Total non-interest income	78,910	56,370	27,717
Salaries & employee benefits	95,518	80,641	58,777
Technology, communication & bank operations	45,885	26,839	10,596
Professional services	28,051	20,684	11,042
Occupancy	11,161	10,327	8,668
FDIC assessments, taxes & regulatory fees	7,906	13,097	10,728
Provision for operating losses	6,435	3,517	140
Loan workout	2,366	2,063	1,127
Advertising & promotion	1,470	1,549	1,475
Other real estate owned	570	1,953	2,516
Merger & acquisition related expenses	410	1,195	
Other non-interest expense	15,834	16,366	9,877
Total non-interest expense	215,606	178,231	114,946
Income before income tax expense	123,879	124,595	88,495
Income tax expense	45,042	45,893	29,912
Net income	78,837	78,702	58,583
Preferred stock dividend	14,459	9,515	2,493
Net income available to common shareholders	64,378	69,187	56,090
Common shares(000)			
Weighted average shares outstanding - basic	30,659	27,596	26,845
Weighted average shares outstanding - diluted	32,597	30,014	28,685
Year end shares outstanding	31,383	30,290	26,902
Net income per share - basic	\$2.10	\$2.51	\$2.09
Net income per share - diluted	\$1.97	\$2.31	\$1.96
Number of full time employees	765	739	
Number of common stockholders	423	449	
Reclassified to conform with 2017 presentation			
Restated to reflect the discontinued operations of BankMobile division of Customers Bank			
As of February 28, 2017			
Approximately As of February 16, 2018			

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Cash & due from banks	20,388	37,485
Interest earning deposits	125,935	227,224
Cash & cash equivalents	146,323	264,709
Investments securities available for sale, at fair value	471,371	493,474
Loans held for sale	2,193,485	2,117,510
Total loans receivable, gross	6,768,258	6,154,637
Less: allowance for loan losses	38,015	37,315
Total loans receivable, net	6,730,243	6,117,322
FHLB, Federal Reserve Bank & other restricted stock	105,918	68,408
Accrued interest receivable	27,021	23,690
Bank premises & equipment, net	11,955	12,769
Bank-owned life insurance	257,720	161,494
Other real estate owned	1,726	3,108
Goodwill & other intangibles	16,295	17,621
Total assets	9,839,555	9,382,736
Liabilities:		
Demand, non-interest bearing deposit	1,052,115	966,058

Interest bearing deposit	5,748,027	6,337,717
Total deposits	6,800,142	7,303,775
Federal funds purchased	155,000	83,000
FHLB advances	1,611,860	868,800
Other borrowings	186,497	87,123
Subordinated debt	108,880	108,783
Accrued interest payable & other liabilities	56,212	75,383
Total liabilities	8,918,591	8,526,864
Preferred stock	217,471	217,471
Common stock	31,913	30,820
Additional paid in capital	422,096	427,008
Retained earnings	258,076	193,698
Accumulated other comprehensive income (loss)	dr359	dr4,892
Less: treasury stock, at cost	8,233	8,233
Total shareholders' equity	920,964	855,872

DDR CORP Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2017	2016	2015
Minimum rents	632,917,000	701,208,000	719,737,000
Percentage & coverage rents	7,094,000	7,610,000	6,267,000
Recoveries from tenants	211,942,000	238,419,000	246,719,000
Fee & other income	61,135,000	58,568,000	55,348,000
Business interruption income	8,500,000		
Total revenues from operations	921,588,000	1,005,805,000	1,028,071,000
Operating & maintenance expenses	122,315,000	134,297,000	147,418,000
Real estate taxes	128,602,000	142,787,000	146,275,000
Impairment charges	340,480,000	110,906,000	279,021,000
Hurricane casualty & impairment loss	5,930,000		
General & administrative expenses	89,854,000	76,101,000	73,382,000
Depreciation & amortization	346,204,000	389,519,000	402,045,000
Total rental operation expenses	1,033,385,000	853,610,000	1,048,141,000
Interest income	28,364,000	37,054,000	29,213,000
Interest expense	188,647,000	217,589,000	241,727,000
Other income (expense), net	dr68,003,000	3,322,000	dr1,739,000
Total other income (expense)	dr228,286,000	dr17,213,000	dr214,253,000
Income (loss) before earnings from equity method investments & other items	dr340,083,000	dr25,018,000	dr234,323,000
Equity in net income (loss) of joint ventures	8,837,000	15,699,000	dr3,135,000
Reserve of preferred equity interests	61,000,000		
Impairment of joint venture investments		1,909,000	
Gain (loss) on sale & change in control of interests, net	368,000	dr1,087,000	7,772,000
Income (loss) before tax benefit (expense) taxes	dr391,878,000	dr10,406,000	dr231,595,000
Tax expense (benefit) of taxable REIT subsidiaries & state franchise & income taxes	12,418,000	1,781,000	6,286,000
Income (loss) from continuing operations	dr404,296,000	dr12,187,000	dr237,881,000
Gain (loss) on disposition of real estate, net of tax	161,164,000	73,386,000	167,571,000
Net income (loss)	dr243,132,000	61,199,000	dr70,310,000
Income (loss) attributable to non-controlling interests, net	1,447,000	dr1,187,000	dr1,858,000
Net income (loss) attributable to DDR Corp.	dr241,685,000	60,012,000	dr72,168,000
Preferred dividends	28,759,000	22,375,000	22,375,000
Net income (loss) attributable to common shareholders	dr270,444,000	37,637,000	dr94,543,000
Common shares			
Weighted average shares outstanding - basic	367,362,000	365,294,000	360,946,000
Weighted average shares outstanding - diluted	367,362,000	365,561,000	360,946,000
Year end shares outstanding	367,899,781	365,350,442	
Income (loss) per share - continuing operations - basic	dr\$.74	dr\$.10	dr\$.27
Net income (loss) per share - basic	dr\$.74	\$0.10	dr\$.27
Income (loss) per share - continuing operations - diluted	dr\$.74	\$0.10	dr\$.27
Net income (loss) per share - diluted	dr\$.74	\$0.10	dr\$.27
Dividends per common share	\$.76	\$.76	\$.69

Number of full time employees	447
Number of common stockholders	5,978
Number of beneficiary stockholders	28,500

Restated to reflect the issuance of FASB ASU No. 2016-18, Statement of Cash Flows (Topic 230: Restricted Cash) As of January 31, 2018 As of February 15, 2018 Approximately

Consolidated Balance Sheet, as of Dec. 31 (\$):

	2017	2016
Assets:		
Land	1,738,792,000	1,990,406,000
Buildings	5,733,451,000	6,412,532,000
Fixtures & tenant improvements	693,280,000	735,685,000
Real estate, cost	8,165,523,000	9,138,623,000
Less accumulated depreciation	1,953,479,000	1,996,176,000
Total before land held for development & construction in progress	6,212,044,000	7,142,447,000
Construction in progress & land	82,480,000	105,435,000
Total real estate assets, net	6,294,524,000	7,247,882,000
Investments in & advances to joint ventures	383,813,000	454,131,000
Cash & cash equivalents	92,611,000	30,430,000
Restricted cash	2,113,000	8,795,000
Accounts receivable, net	108,695,000	121,367,000
Casualty insurance receivable	58,583,000	
Notes receivable, net	19,675,000	49,503,000
Other assets, net	210,059,000	285,410,000
Total assets	7,170,073,000	8,197,518,000
Liabilities:		
Unsecured indebtedness - senior notes	2,810,100,000	2,913,217,000
Unsecured indebtedness - unsecured term loan	398,130,000	398,399,000
Total unsecured indebtedness	3,208,230,000	3,311,616,000
Secured indebtedness - secured term loan		199,843,000
Secured indebtedness - mortgage indebtedness	641,082,000	982,509,000
Total secured indebtedness	641,082,000	1,182,352,000
Total indebtedness	3,849,312,000	4,493,968,000
Accounts payable & other liabilities	344,774,000	382,293,000
Dividends payable	78,549,000	75,245,000
Total liabilities	4,272,635,000	4,951,506,000
Class A 6.375% cumulative redeemable preferred shares	175,000,000	
Class J 6.5% cumulative redeemable preferred shares	200,000,000	200,000,000
Class K 6.25% cumulative redeemable preferred shares	150,000,000	150,000,000
Common shares	36,851,000	36,630,000
Paid-in capital	5,513,197,000	5,487,212,000
Accumulated distributions in excess of net income (loss)	dr3,183,134,000	dr2,632,327,000
Deferred compensation obligation	dr8,777,000	dr15,149,000
Accumulated other comprehensive income (loss)	dr1,106,000	dr4,192,000
Less: common shares in treasury at cost	8,653,000	14,957,000
Total DDR Corp. shareholders' equity (deficit)	2,890,932,000	3,237,515,000
Non-controlling interests	6,506,000	8,497,000
Total equity	2,897,438,000	3,246,012,000

Restated to reflect the issuance of FASB ASU No. 2016-18, Statement of Cash Flows (Topic 230: Restricted Cash)

DELANCO BANCORP INC (NEW)

Earnings, 9 mos. to Dec. 31 (Consol. — \$):			
	2017	2016	
Investment Revenues	3,281,476	3,099,334	
Gain (losses) on sale of assets	3,281,476	3,099,334	
Non-operating income	40,214	45,642	
Net interest income	3,187,763	3,101,874	
Prov. loan losses	dr110,000	dr22,000	
Non-int. income	227,417	136,883	
Non-int. expenses	3,259,587	3,105,070	
Income taxes	590,864	74,482	
Net income	dr325,271	81,205	
Earn. per share (primary)	dr\$.036	\$0.09	
Earn. per share (fully-diluted)	dr\$.036	\$0.09	
Common shares			
Avg. no. shs. (primary)	913,758	910,239	
Avg. no. shs. (fully-diluted)	913,758	914,491	

DISCOVER FINANCIAL SERVICES

Annual Report:			
Consolidated Income Account, years ended Dec. 31 (\$000):			
	2017	2016	2015
Interest income on credit card loans	7,907,000	7,155,000	6,626,000
Interest income on other loans	1,560,000	1,361,000	1,243,000

Interest income on investment securities	27,000	38,000	49,000
Other interest income	154,000	62,000	27,000
Total interest income	9,648,000	8,616,000	7,945,000
Interest expense on deposits	846,000	687,000	623,000
Interest expense on short-term borrowings			1,000
Interest expense on long-term borrowings	802,000	711,000	639,000
Total interest expense	1,648,000	1,398,000	1,263,000
Net interest income	8,000,000	7,218,000	6,682,000
Provision for loan losses	2,579,000	1,859,000	1,512,000
Net interest income (loss) after provision for loan losses	5,421,000	5,359,000	5,170,000
Discount & interchange revenue, net	1,052,000	1,055,000	1,117,000
Protection products revenue	223,000	239,000	261,000
Loan fee income	363,000	343,000	335,000
Transaction processing revenue	167,000	155,000	159,000
Gain (loss) on investments	3,000		9,000
Gain on origination & sale of mortgage loans			68,000
Other income	89,000	89,000	108,000
Total other income	1,897,000	1,881,000	2,057,000
Employee compensation & benefits	1,512,000	1,379,000	1,327,000
Marketing & business development expenses	776,000	731,000	745,000
Information processing & communications expenses	315,000	339,000	349,000
Professional fees	655,000	605,000	610,000
Premises & equipment expenses	99,000	95,000	95,000
Other expenses	424,000	435,000	489,000
Total other expense	3,781,000	3,584,000	3,615,000
Income before income tax expense	3,537,000	3,656,000	3,612,000
Income tax expense	1,438,000	1,263,000	1,315,000
Net income	2,099,000	2,393,000	2,297,000
Preferred stock dividends	37,000	37,000	37,000
Issuance costs for series B preferred stock redemption	15,000		
Income allocated to participating securities	16,000	17,000	14,000
Net income available to common stockholders	2,031,000	2,339,000	2,246,000
Common shares(000)			
Weighted average shares outstanding - basic	374,000	405,000	436,855
Weighted average shares outstanding - diluted	374,000	406,000	437,498
Year end shares outstanding	357,920	388,766	421,679
Net income (loss) per share - basic	\$5.43	\$5.77	\$5.14
Net income (loss) per share - diluted	\$5.42	\$5.77	\$5.13
Dividends paid per share	\$1.30	\$1.16	\$1.08
Total number of employees	16,500	15,549	15,036
Number of common stockholders	49,014	52,227	55,767

Consolidated Balance Sheet, as of Dec. 31 (\$000):

Assets:			
	2017	2016	
Cash & cash equivalents	13,306,000	11,914,000	
Restricted cash	81,000	95,000	
Investment securities	1,568,000	1,757,000	
Loan receivables	84,248,000	77,254,000	
Allowance for loan losses	2,621,000	2,167,000	
Net loan receivables	81,627,000	75,087,000	
Premises & equipment, net	825,000	734,000	
Goodwill	255,000	255,000	
Intangible assets, net	163,000	166,000	
Other assets	2,262,000	2,300,000	
Total assets	100,087,000	92,308,000	
Liabilities:			
Interest-bearing deposit accounts	58,165,000	51,461,000	
Non-interest bearing deposit accounts	599,000	531,000	
Total deposits	58,764,000	51,992,000	
Long-term borrowings	26,326,000	25,443,000	
Accrued expenses & other liabilities	4,105,000	3,550,000	
Total liabilities	89,195,000	80,985,000	
Common stock	6,000	5,000	
Preferred stock	563,000	560,000	
Additional paid-in capital	4,042,000	3,962,000	
Retained earnings	16,687,000	15,130,000	

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Accumulated other comprehensive income (loss)	dr152,000	dr161,000	
Treasury stock, at cost	10,254,000	8,173,000	
Total stockholders' equity	10,892,000	11,323,000	
Fair value - investments securities: 2016	\$1,605,000,000	2017 \$1,395,000,000	

DOUGLAS EMMETT INC Annual Report:
Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Office rental - rental revenues	552,846	498,214	412,448
Office rental - tenant recoveries	54,006	46,847	43,139
Office rental - parking & other income	108,694	100,572	85,388
Total office revenues	715,546	645,633	540,975
Multifamily rental - rental revenues	89,039	89,996	87,907
Multifamily rental - parking & other income	7,467	6,922	6,892
Total multifamily revenues	96,506	96,918	94,799
Total revenues	812,052	742,551	635,774
Office expenses	233,633	214,546	186,556
Multifamily expenses	24,401	23,317	23,862
General & administrative	36,234	34,957	30,496
Depreciation & amortization	276,761	248,914	205,333
Total operating expenses	571,029	521,734	446,247
Operating income (loss)	241,023	220,817	189,527
Other income	9,712	8,759	15,228
Other expenses	7,037	9,477	8,241
Income (loss), including depreciation, from unconsolidated real estate funds	5,905	7,812	7,694
Interest expense	145,176	146,148	135,453
Income before gains	104,427	81,763	68,755
Gains on sales of investments in real estate	14,327	96,090	68,755
Net income (loss)	104,427	14,327	68,755
Less: net income (loss) attributable to noncontrolling interests	dr9,984	dr10,693	dr10,371
Net income (loss) attributable to common stockholders	94,443	85,397	58,384
Less: allocation to participating securities - unvested long-term incentive plan (LTIP) units	626	468	312
Net income attributable to common stockholders	93,817	84,929	58,072
Common shares(000)			
Weighted average shares outstanding - basic	160,905	149,299	146,089
Weighted average shares outstanding - diluted	161,230	153,190	150,604
Year end shares outstanding	169,565	151,530	146,919
Net income (loss) per share - basic	\$0.58	\$0.57	\$0.40
Net income (loss) per share - diluted	\$0.58	\$0.55	\$0.39
Dividends per common share	\$.94	\$.89	\$.85
Total number of employees	2,600	2,600	2,600
Number of common stockholders	216	216	211

Reclassified to conform with 2017 presentation As is Approximately As of February 9, 2018 As of February 10, 2017 As of February 12, 2016

Consolidated Balance Sheet, as of Dec. 31 (\$000):

	2017	2016
Assets:		
Investment in real estate-land	1,062,345	1,022,340
Investment in real estate-buildings & improvements	7,886,201	7,221,124
Investment in real estate-tenant improvements & lease intangibles	756,190	696,197
Investment in real estate-property under development	124,472	58,459
Investment in real estate, net	9,829,208	8,998,120
Less: accumulated depreciation & amortization	2,012,752	1,789,678
Investment in real estate, net	7,816,456	7,208,442
Cash & cash equivalents	176,645	112,927
Tenant receivables, net	2,980	2,165
Deferred rent receivables, net	106,021	93,165
Acquired lease intangible assets, net	4,293	5,147
Interest rate contract assets	60,069	35,656

	2017	2016	2015
Investment in unconsolidated real estate funds	107,735	144,289	184,442
Other assets	18,442	11,914	
Total assets	8,292,641	7,613,705	
Liabilities:			
Secured notes payable & revolving credit facility, net	4,117,390	4,369,537	
Interest payable, accounts payable & deferred revenue	103,947	75,229	45,990
Security deposits	50,414		
Acquired lease intangible liabilities, net	75,635	67,191	
Interest rate contract liabilities	807	6,830	
Dividends payable	42,399	34,857	
Total liabilities	4,390,592	4,599,634	
Common stock	1,696	1,515	
Additional paid-in capital	3,272,539	2,725,157	
Accumulated other comprehensive income (loss)	43,099	15,156	
Retained earnings (accumulated deficit)	dr879,810	dr820,685	
Total Douglas Emmett, Inc. stockholders' equity	2,437,524	1,921,143	
Noncontrolling interests	1,464,525	1,092,928	
Total equity	3,902,049	3,014,071	

DUKE REALTY CORP Annual Report:
Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Rental & related revenue	686,514	641,701	658,809
General contractor & service fee revenue	94,420	88,810	133,367
Total revenues	780,934	730,511	792,176
Rental expenses	64,582	74,323	93,422
Real estate taxes	108,964	98,938	95,705
General contractor & other services expenses	89,457	80,467	119,170
Depreciation & amortization	273,561	242,557	245,764
Total expenses	536,564	496,285	554,061
Equity in earnings (loss) of unconsolidated joint ventures	63,310	47,403	dr3,304
Gain on dissolution of joint venture	30,697	26,299	
Promote income	20,007		
Gain on sale of properties	113,669	162,093	229,702
Gain on land sales	9,244	9,865	35,054
Other operating expenses (income)	2,554	3,864	5,947
Impairment charges	4,481	18,018	22,932
General & administrative expense	54,944	55,389	58,565
Total other operating activities	dr144,251	dr199,086	dr174,008
Operating income (loss)	388,621	433,312	412,123
Interest & other income, net	14,721	4,035	4,667
Interest expense	87,003	112,757	138,258
Gain (loss) on debt extinguishment	dr26,104	dr33,934	dr85,713
Acquisition-related activity	7,176		dr8,499
Income (loss) from continuing operations before income taxes	290,235	297,832	184,320
Income tax expense (benefit)	cr357	cr589	cr3,928
Income (loss) from continuing operations	290,592	298,421	188,248
Discontinued operations - income before gain on sales & income taxes	18,436	15,841	11,896
Discontinued operations - gain on sale of depreciable properties	1,357,778	1,016	424,892
Discontinued operations - income tax expense	dr12,465		dr3,175
Income (loss) from discontinued operations	1,363,749	16,857	433,613
Net income (loss)	1,654,341	315,278	621,861
Net loss (income) attributable to noncontrolling interests	dr19,910	dr3,135	dr6,551
Net income (loss) attributable to common shareholders	1,634,431	312,143	615,310
Less: dividends on participating securities	3,981	2,356	3,081
Net income (loss) attributable to common shareholders	1,630,450	309,787	612,229
Common shares(000)			

	2017	2016	2015
Weighted average shares outstanding - basic	355,762	349,942	345,057
Weighted average shares outstanding - diluted	362,011	357,076	352,197
Year end shares outstanding	356,361	354,756	345,285
Earnings (loss) per share from continuing operations - basic	\$.80	\$.84	\$.53
Earnings (loss) per share from discontinued operations - basic	\$3.78	\$.05	\$1.24
Net earnings (loss) per share - basic	\$4.58	\$0.89	\$1.77
Earnings (loss) per share from continuing operations - diluted	\$.80	\$.84	\$.53
Earnings (loss) per share from discontinued operations - diluted	\$3.76	\$.00	\$1.24
Net earnings (loss) per share - diluted	\$4.56	\$0.88	\$1.77
Dividends per common share	\$.77	\$.73	\$.69
Dividends per common share - special	\$.85		\$.20
Total number of employees	2,600		
Number of common stockholders	216	216	211

Restated to reflect the disposal of medical properties as discontinued operations As is Approximately As of February 14, 2018

Consolidated Balance Sheet, as of Dec. 31 (\$000):

	2017	2016
Assets:		
Real estate assets	6,593,567	5,144,805
Construction in progress	401,407	303,644
Investments in & advances to unconsolidated joint ventures	126,487	197,807
Undeveloped land	226,987	237,436
Gross real estate investments	7,348,448	5,883,692
Accumulated depreciation	1,193,905	1,042,944
Net real estate investments	6,154,543	4,840,748
Real estate investments & related assets held-for-sale	17,550	1,324,258
Cash & cash equivalents	67,562	12,639
Accounts receivable, net	19,427	15,838
Straight-line rent receivable, net	93,005	82,554
Receivables on construction contracts, including retentions	13,480	6,159
Deferred leasing & other costs	292,682	258,741
Restricted cash held in escrow for like-kind exchange	116,405	40,102
Notes receivable from property sales	426,657	25,460
Other escrow deposits & other assets	186,885	165,503
Total assets	7,388,196	6,772,002
Liabilities:		
Secured debt	311,349	383,725
Unsecured debt	2,111,542	2,476,752
Unsecured line of credit		48,000
Total indebtedness	2,422,891	2,908,477
Liabilities related to real estate investments held-for-sale	1,163	56,291
Construction payables & amounts due subcontractors, including retentions	54,545	44,250
Accrued real estate taxes	67,374	59,112
Accrued interest	17,911	23,633
Other liabilities	210,825	153,846
Tenant security deposits & prepaid rents	39,109	33,100
Total liabilities	2,813,818	3,278,709
Common shares	3,564	3,548
Additional paid-in capital	5,205,316	5,192,011
Accumulated other comprehensive income (loss)		682
Distributions in excess of net income (loss)	dr676,036	dr1,730,423
Total shareholders' equity	4,532,844	3,465,818
Noncontrolling interests	41,534	27,475
Total equity	4,574,378	3,493,293

Restated to reflect the disposal of medical properties as discontinued operations Net of accumulated amortization & other costs: 2016 \$186,798,000; 2017 \$209,451,000 Net of deferred financing costs - Secured debt: 2016 \$969,000; 2017 \$614,000 Net of deferred financing costs - Unsecured debt: 2016 \$22,083,000; 2017 \$20,500,000

E*TRADE FINANCIAL CORP. Annual Report:
Consolidated Income Account, years ended Dec. 31 (\$):

	2016	2015	2014
Interest income	1,233,000,000	1,215,000,000	1,279,000,000

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Interest expenses	85,000,000	194,000,000	318,000,000
Net interest income	1,148,000,000	1,021,000,000	961,000,000
Commissions	442,000,000	424,000,000	456,000,000
Fees & service charges	268,000,000	210,000,000	200,000,000
Principal transactions			10,000,000
Gain (losses) on securities & other expense	42,000,000	dr324,000,000	39,000,000
Other revenues	41,000,000	39,000,000	38,000,000
Total non-interest income (loss)	793,000,000	349,000,000	743,000,000
Total net revenue	1,941,000,000	1,370,000,000	1,704,000,000
Provision (benefit) for loan losses	dr149,000,000	dr40,000,000	36,000,000
Compensation & benefits expense	501,000,000	466,000,000	412,000,000
Advertising & market development expense	131,000,000	124,000,000	120,000,000
Cleaning & servicing expense	105,000,000	95,000,000	94,000,000
Professional services	97,000,000	103,000,000	112,000,000
Occupancy & equipment expense	98,000,000	88,000,000	79,000,000
Communications expense	87,000,000	90,000,000	71,000,000
Depreciation & amortization expense	79,000,000	81,000,000	78,000,000
Federal Deposit Insurance Corporation (FDIC) insurance premiums expense	25,000,000	41,000,000	79,000,000
Amortization of other intangibles	23,000,000	20,000,000	22,000,000
Restructuring & acquisition-related activities	35,000,000	17,000,000	8,000,000
Losses on early extinguishment of debt, net		112,000,000	71,000,000
Other non-interest expenses	71,000,000	82,000,000	70,000,000
Total non-interest expense	1,252,000,000	1,319,000,000	1,216,000,000
Income (loss) before income tax expense (benefit)	838,000,000	91,000,000	452,000,000
Income tax expense (benefit)	286,000,000	cr177,000,000	159,000,000
Net income (loss)	552,000,000	268,000,000	293,000,000
Income (loss) applicable to common stock	552,000,000	268,000,000	
Common shares			
Weighted average shares outstanding - basic	277,789,000	290,762,000	288,705,000
Weighted average shares outstanding - diluted	279,048,000	295,011,000	294,103,000
Year end shares outstanding	273,963,415	291,335,241	289,272,576
Net earnings (loss) per share - basic	\$1.99	\$0.92	\$1.02
Net earnings (loss) per share - diluted	\$1.98	\$0.91	\$1.00
Total number of employees	3,600	3,400	3,200
Number of common stockholders	671	738	986
Reclassified to conform with 2017 presentation			
Reclassified to conform with 2016 presentation			
Approximately As of February 17, 2017			
As of February 19, 2016			
As of February 19, 2015			

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2016	2015
Cash & equivalents	1,950,000,000	2,233,000,000
Cash required to be segregated under federal or other regulations	1,460,000,000	1,057,000,000
Available-for-sale securities	13,892,000,000	12,589,000,000
Held-to-maturity securities	15,751,000,000	13,013,000,000
Margin receivables	6,731,000,000	7,398,000,000
Loans receivable, net	3,551,000,000	4,613,000,000
Receivables from brokers, dealers & clearing organizations	1,056,000,000	520,000,000
Property & equipment, net	239,000,000	236,000,000
Goodwill	2,370,000,000	1,792,000,000
Other intangibles, net	320,000,000	174,000,000
Deferred tax assets, net	756,000,000	1,033,000,000
Other assets	923,000,000	769,000,000
Total assets	48,999,000,000	45,427,000,000
Liabilities:		
Deposits	31,682,000,000	29,445,000,000
Customer payables	8,159,000,000	6,544,000,000
Payables to brokers, dealers & clearing organizations	983,000,000	1,576,000,000
Other borrowings	409,000,000	491,000,000
Corporate debt	994,000,000	997,000,000
Other liabilities	500,000,000	575,000,000
Total liabilities	42,727,000,000	39,628,000,000
Preferred stock	394,000,000	
Common stock	3,000,000	3,000,000
Additional paid-in-capital	6,921,000,000	7,356,000,000
Retained earnings (accumulated deficit)	dr909,000,000	dr1,461,000,000
Accumulated other comprehensive income (loss)	dr137,000,000	dr99,000,000

Total shareholders' equity (deficit)	6,272,000,000	5,799,000,000
Reclassified to conform with 2016 presentation		
Fair value Held-to-maturity securities: 2016		
\$15,716,000,000; 2015 \$13,123,000,000		

EASTGROUP PROPERTIES INC

Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Income from real estate operations	274,031	252,961	234,918
Other revenue	119	86	90
Total revenues	274,150	253,047	235,008
Expenses from real estate operations	80,108	74,347	67,402
Depreciation & amortization	83,874	77,935	73,290
General & administrative	14,972	13,232	15,091
Acquisition costs	161	161	164
Total expenses	178,954	165,675	155,947
Operating income (loss)	95,196	87,372	79,061
Interest expense	34,775	35,213	34,666
Gain (loss) on sales of real estate investments	21,855	42,170	2,903
Other income (expense)	1,313	1,765	1,101
Net income (loss)	83,589	96,094	48,399
Net income (loss) attributable to noncontrolling interest in joint ventures	dr406	dr585	dr533
Net income (loss) available to Eastgroup Properties, Inc. common stockholders	83,183	95,509	47,866
Common shares(000)			
Weighted average shares outstanding - basic	33,996	32,563	32,091
Weighted average shares outstanding - diluted	34,047	32,628	32,196
Year end shares outstanding	34,758	33,332	32,421
Net income (loss) per share - basic	\$2.45	\$2.93	\$1.49
Net income (loss) per share - diluted	\$2.44	\$2.93	\$1.49
Dividends per common share	\$2.52	\$2.44	\$2.34
Number of full time employees	69	68	70
Number of part time employees	2.00	3.00	3.00
Number of common stockholders	467	495	518
Reclassified to conform with 2016 presentation			
As of February 14, 2017			
As of February 13, 2018			
As of February 16, 2016			

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Real estate properties	2,335,459	2,113,073
Development	242,014	293,908
Real estate properties, gross	2,577,473	2,406,981
Less accumulated depreciation	749,601	694,250
Real estate properties, net	1,827,872	1,712,731
Unconsolidated investment	8,029	7,681
Cash	16	522
Other assets	117,304	104,830
Total assets	1,953,221	1,825,764
Liabilities:		
Unsecured bank credit facilities	195,709	190,990
Unsecured debt	713,061	652,838
Secured debt	199,512	257,505
Accounts payable & accrued expenses	64,967	52,701
Other liabilities	28,842	29,864
Total liabilities	1,202,091	1,183,896
Common shares	3.00	3.00
Additional paid-in capital on common shares	1,061,153	949,318
Distributions in excess of earnings	dr317,032	dr313,655
Accumulated other comprehensive income (loss)	5,348	1,995
Total shareholders' equity	749,472	637,661
Noncontrolling interest in joint ventures	1,658	4,205
Total equity	751,130	641,866
Reclassified to conform with 2017 presentation		
Net of accumulated amortization - Leasing costs (principally commissions): 2016 \$26,340,000; 2017 \$27,973,000		
Net of allowance for doubtful accounts - Straight-line rents receivable: 2016 \$76,000; 2017 \$48,000		
Net of accumulated amortization - Acquired below-market lease intangibles: 2016 \$1,662,000; 2017 \$2,147,000		

EDUCATION REALTY TRUST INC

Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Collegiate housing leasing revenue	313,727	274,187	240,623
Third-party development consulting services	5,256	2,364	2,233

Third-party management services	3,736	3,588	3,670
Operating expense reimbursements	8,347	8,829	8,636
Total revenues	331,066	288,968	255,162
Collegiate housing leasing operations	128,358	111,378	101,283
Development & management services	14,147	10,671	11,446
General & administrative expenses	14,369	11,603	9,452
Depreciation & amortization expenses	95,501	81,413	68,022
Ground lease expense	13,424	12,462	11,268
Loss on impairment of collegiate housing properties		2,500	
Other operating expenses	dr6,041	1,046	
Reimbursable operating expenses	8,347	8,829	8,636
Total operating expenses	268,105	239,902	210,107
Operating income (loss)	62,961	49,066	45,055
Interest expense	15,268	15,454	24,449
Amortization of deferred financing costs	1,574	1,731	2,089
Interest income	98	490	213
Gain (loss) on extinguishment of debt	dr22	dr10,611	dr403
Total nonoperating income (expenses)	dr16,766	dr27,306	dr26,728
Income (loss) before equity in earnings of unconsolidated entities, income taxes & discontinued operations	46,195	21,760	18,327
Equity in earnings (losses) of unconsolidated entities	dr65	dr328	dr668
Income (loss) before income taxes & discontinued operations	46,130	21,432	17,659
Income tax expense (benefit)	584	684	347
Income (loss) from continuing operations	45,546	20,748	17,312
Income before gain on sale of collegiate housing property	45,546	20,748	17,312
Gain on sale of collegiate housing property	691	23,956	2,770
Net income (loss)	46,237	44,704	20,082
Less: net income (loss) attributable to noncontrolling interests	1,203	220	dr171
Net income (loss) attributable to Education Realty Trust, Inc.	47,440	44,924	19,911
Common shares(000)			
Weighted average shares outstanding - basic	74,263	69,336	49,676
Weighted average shares outstanding - diluted	74,465	69,600	49,991
Year end shares outstanding	75,780	73,075	56,879
Net earnings (loss) per share - basic	\$0.60	\$0.65	\$0.40
Net earnings (loss) per share - diluted	\$0.60	\$0.65	\$0.40
Total number of employees	1,265	1,280	1,237
Number of common stockholders	403	427	487
Reclassified to conform with 2016 presentation			
Increase in shares due to issuance of common stock			
Approximately As of February 24, 2017			
As of February 23, 2018			
As of February 26, 2016			

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Collegiate housing properties, net	2,424,304	2,108,706
Assets under development	488,614	289,942
Cash & cash equivalents	24,787	34,475
Restricted cash	4,368	7,838
Student contracts receivable, net	6,121	4,366
Receivable from managed third parties	457	422
Notes receivable	500	500
Goodwill	3,070	3,070
Other intangibles, net	1,161	3,792
Total other assets	61,782	53,074
Total assets	3,015,164	2,506,185
Liabilities:		
Unsecured debt, net of unamortized deferred financing costs	933,449	454,676
Mortgage & construction loans, net of unamortized deferred financing costs		62,520
Accounts payable	4,204	4,222
Accrued expenses	158,230	123,650
Deferred revenue	20,473	20,727

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Total liabilities	1,116,356	665,795
Redeemable noncontrolling interests	52,843	38,949
Common stock	757	731
Additional paid-in capital	1,844,639	1,802,852
Accumulated other comprehensive income (loss)	dr660	dr3,564
Total Education Realty Trust, Inc. stockholders' equity (deficit)	1,844,736	1,800,019
Noncontrolling interests	1,229	1,422
Total equity	1,845,965	1,801,441

Excess fair value of consideration paid over carrying value of preferred shares	9,609	
Net income (loss) attributable to Equity Commonwealth common shareholders	21,668	205,329
Common shares(000)		71,933
Weighted average shares outstanding - basic	124,125	125,474
Weighted average shares outstanding - diluted	125,129	126,768
Year end shares outstanding	124,218	123,994
Net income (loss) per share - basic	\$0.17	\$1.64
Net income (loss) per share - diluted	\$0.17	\$1.62
Number of full time employees	54	58
Number of common stockholders	1,251	1,317

Acquisition & disposition costs	1,569	1,841	2,414
Total expenses	917,377	873,201	863,233
Earnings from operations	446,522	420,800	331,174
Interest expense	222,894	219,654	204,827
Total return swap income	10,098	11,716	5,655
Interest & other income	24,604	27,305	19,143
Equity income (loss) in co-investments	86,445	48,698	21,861
Gain (loss) on early retirement of debt	dr1,796	dr606	dr6,114
Gain on sale of real estate & land	26,423	154,561	47,333
Deferred tax expense on gain on sale of real estate & land		4,410	
Gain on remeasurement of co-investment	88,641		34,014
Net income (loss)	458,043	438,410	248,239
Net loss (income) attributable to noncontrolling interest	dr24,984	dr23,431	dr16,119
Net income attributable to controlling interest	433,059	414,979	232,120
Dividends to preferred stockholders		1,314	5,255
Excess (deficit) of the carrying amount of preferred stock redeemed over the cash paid to redeem preferred stock		2,541	
Net income (loss) available to common stockholders	433,059	411,124	226,865
Common shares(000)			
Weighted average shares outstanding - basic	65,829	65,472	64,872
Weighted average shares outstanding - diluted	65,898	65,588	65,062
Year end shares outstanding	66,054	65,528	65,379
Net income (loss) per share - basic	\$6.58	\$6.28	\$3.50
Net income (loss) per share - diluted	\$6.57	\$6.27	\$3.49
Dividends per common share	\$7.00	\$6.40	\$5.76
Total number of employees	1,835	1,799	1,806
Number of common stockholders	1,271	1,336	1,395

EQUITY BANCSHARES INC

Merger Development: On Dec. 16, 2018, Co., Abe Merger Sub, Inc., a subsidiary of Co. ("Merger Sub"), and Adams Dairy Bancshares, Inc. ("Adam") entered into an Agreement and Plan of Reorganization ("Merger Agreement"). Subject to its terms and conditions, the merger agreement provides that Merger Sub will merge with and into Adam (the "Merger"), with Adams continuing as the surviving corporation and a wholly-owned subsidiary of Co. (the "Merger"). Immediately following, and in connection with, the Merger, Co. will cause Adams to be merged with and into Co., with Co. surviving the merger (which we refer to in this proxy statement/prospectus as the "Second Merger"). Each outstanding share of Adams common stock will be converted into the right to receive (i) 0.4791 shares of Class A common stock, par value of \$0.01 per share, of Co. (which we refer to in this proxy statement/prospectus as "Equity common stock?"), and (ii) \$5.51, in cash, subject to a possible downward adjustment of the cash consideration based upon Adams's consolidated capital, surplus and retained earnings accounts less all intangible assets and Adams merger costs (which we refer to in this proxy statement/prospectus as the "Adams adjusted shareholders' equity") prior to the closing of the merger (which we refer to in this proxy statement/prospectus as the "Closing?") as provided in the merger agreement.

Also on Dec. 16, 2017, Co., Oz Merger Sub, Inc., a subsidiary of Co. ("Merger Sub"), and Kansas Bank Corporation, a Kansas corporation ("KBC") entered into an Agreement and Plan of Reorganization ("Merger Agreement"). Subject to its terms and conditions, the merger agreement provides that Merger Sub will merge with and into KBC (the "Merger"), with KBC continuing as the surviving corporation and a wholly-owned subsidiary of Co. Immediately following, and in connection with, the Merger, Co. will cause KBC to be merged with and into Co., with Co. surviving the merger (which we refer to in this proxy statement/prospectus as the "Second Merger"). Each outstanding share of common stock, par value \$20.00 per share, of KBC (which we refer to in this proxy statement/prospectus as "KBC common stock") will be converted, at the election of each KBC common stockholder, into the right to receive, either (i) an amount in cash equal to the per share consideration calculated pursuant to the merger agreement, which has a maximum of \$558.69 (which we refer to in this proxy statement/prospectus as the "per share cash consideration?"); or (ii) the number of shares of Class A Common Stock, par value \$0.01 per share, of Equity (which we refer to in this proxy statement/prospectus as the "Equity common stock?") equal to the quotient of the per share consideration divided by the agreed Equity stock price of \$34.49 (which we refer to in this proxy statement/prospectus as the "exchange ratio?"), which has a maximum of approximately 16.20 shares of Co. common stock for each share of KBC common stock; provided, that, in each case, there is no downward adjustment to the merger consideration.

EQUITY COMMONWEALTH

Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Rental income	270,320	409,071	570,382
Tenant reimbursements & other income	70,251	91,609	144,509
Total revenues	340,571	500,680	714,891
Operating expenses	141,425	200,706	324,948
Depreciation & amortization	90,708	131,806	194,001
General & administrative	47,760	50,256	57,457
Loss on asset impairment	19,714	58,476	17,162
Total expenses	299,607	441,244	593,568
Operating income (loss)	40,964	59,436	121,323
Interest & other income	26,380	10,331	5,989
Interest expense	52,183	84,329	107,316
Gain (loss) on early extinguishment of debt	dr493	dr2,680	6,661
Foreign currency exchange gain (loss)		dr5,000	dr8,857
Gain (loss) on sale of properties, net	15,498	250,886	84,421
Income (loss) before income taxes	30,166	233,639	102,221
Income tax expense	500	745	2,364
Net income (loss)	29,666	232,894	99,857
Net loss (income) attributable to noncontrolling interest	dr10		
Net income (loss) attributable to Equity Commonwealth	29,656	232,894	99,857
Preferred distributions	7,988	17,956	27,924

Reclassified to conform with 2017 presentation
Including net amortization of debt discounts, premiums & deferred financing fees - Interest expense; 2015 \$1,028,000; 2016 \$3,725,000; 2017 \$3,135,000
As of February 8, 2016
As of February 13, 2017
As of February 12, 2018

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Land	191,775	286,186
Buildings & improvements	1,555,836	2,570,704
Real estate properties, at cost	1,747,611	2,856,890
Accumulated depreciation	450,718	755,255
Real estate properties, net	1,296,893	2,101,635
Properties held for sale	97,688	
Acquired real estate leases, net	23,847	48,281
Cash & cash equivalents	2,351,693	2,094,674
Marketable securities	276,928	
Restricted cash	8,897	6,532
Rents receivable, net	93,436	152,031
Other assets, net	87,563	122,922
Total assets	4,236,945	4,526,075
Liabilities:		
Senior unsecured debt, net	815,984	1,063,950
Mortgage notes payable, net	32,594	77,717
Liabilities related to properties held for sale	1,840	
Accounts payable & accrued expenses	69,220	95,395
Assumed real estate lease obligations, net	1,001	1,946
Rent collected in advance	11,076	18,460
Security deposits	4,735	8,160
Total liabilities	936,540	1,265,628
Series D preferred shares	119,263	119,263
Common shares of beneficial interest	1,242	1,240
Additional paid in capital	4,380,313	4,363,177
Cumulative net income (loss)	2,596,259	2,566,603
Cumulated other comprehensive income (loss)	dr95	dr208
Cumulative common distributions	dr3,111,868	dr3,111,868
Cumulative preferred distributions	dr685,748	dr677,760
Total shareholders' equity	3,299,366	3,260,447
Non-controlling interest	1,129	
Total equity	3,300,495	

EQUITY COMMONWEALTH

Interest Sale Completed: On Feb. 21, 2018, Co.'s wholly-owned subsidiary, EQC Operating Trust, sold the buildings and land known as 600 West Chicago Avenue, an approximately 1,600,000 square foot, Class A, office property located in the River North submarket of downtown Chicago, to Chicago Kingsbury, LLC for an aggregate gross sales price of \$510,000,000. Proceeds after credits for capital, contractual lease costs, and rent abatement were approximately \$488,000,000.

ESSEX PROPERTY TRUST INC

Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Rental & other property	1,354,325	1,285,723	1,185,498
Management & other fees from affiliates	9,574	8,278	8,909
Total revenues	1,363,899	1,294,001	1,194,407
Property operating, excluding real estate taxes	259,232	249,765	234,953
Real estate taxes	146,310	139,162	128,555
Depreciation & amortization	468,881	441,682	453,423
General & administrative	41,385	40,751	40,090
Merger & integration expenses			3,798

Reclassified to conform with 2016 presentation
Approximately
As of February 21, 2017
As of February 15, 2018
As of February 22, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Rental properties: land & land improvements	2,719,064	2,559,743
Rental properties: buildings & improvements	10,629,767	10,116,563
Rental properties, gross	13,348,831	12,676,306
Less accumulated depreciation - rental properties	2,769,297	2,311,546
Rental properties, net	10,579,534	10,364,760
Real estate for development	355,735	190,505
Co-investments	1,155,984	1,161,275
Real estate held for sale, net		101,957
Total real estate investments	12,091,253	11,818,497
Cash & cash equivalents - unrestricted	44,620	64,921
Cash & cash equivalents - restricted	16,506	105,381
Marketable securities	190,004	139,189
Notes & other receivables	100,926	40,970
Prepaid expenses & other assets	52,397	48,450
Total assets	12,495,706	12,217,408
Liabilities:		
Unsecured debt	3,501,709	3,246,779
Mortgage notes payable, net	2,008,417	2,191,481
Lines of credit	179,000	125,000
Accounts payable & accrued liabilities	127,501	138,226
Construction payable	51,770	35,909
Dividends payable	121,420	110,170
Distributions in excess of investments in co-investments	36,726	
Other liabilities	33,132	32,922
Total liabilities	6,059,675	5,880,487
Redeemable noncontrolling interest	39,206	44,684
Common stock	7,000	6,000
Additional paid-in capital	7,129,571	7,029,679
Distributions in excess of accumulated earnings (deficit)	dr833,726	dr805,409
Accumulated other comprehensive income (loss), net	dr18,446	dr32,098

Total stockholders' equity	6,277,406	6,192,178	
Noncontrolling interest	119,419	100,059	
Total equity	6,396,825	6,292,237	

Reclassified to conform with 2017 presentation
 Includes related party receivables - Notes & other receivables: 2016 \$11,300,000; 2017 \$41,200,000

FNB CORP
Annual Report:
Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Interest income on loans & leases, including fees	861,867	597,621	482,086
Interest income on securities - taxable	97,728	71,853	58,148
Interest income on securities nontaxable	19,741	9,011	6,405
Interest income on securities - dividends	88	34	39
Other interest income	902	444	117
Total interest income	980,326	678,963	546,795
Interest expense on deposits	71,582	41,239	31,207
Interest expense on short-term borrowings	43,969	12,183	7,075
Interest expense on long-term borrowings	18,341	14,029	10,291
Total interest expense	133,892	67,451	48,573
Net interest income	846,434	611,512	498,222
Provision for loan losses	61,073	55,752	40,441
Net interest income after provision for loan losses	785,361	555,760	457,781
Service charges	124,310	97,524	69,877
Trust services	23,121	21,173	20,934
Insurance commissions & fees	19,063	18,328	16,270
Securities commissions & fees	15,286	13,468	13,642
Capital markets income	16,603	15,471	10,246
Mortgage banking operations	19,977	12,106	8,619
Bank owned life insurance income	11,693	10,249	8,135
Net securities gains (losses)	5,916	712	822
Other non-interest income	16,480	12,730	13,865
Total non-interest income	252,449	201,761	162,410
Salaries & employee benefits expense	326,893	239,798	202,068
Net occupancy expense	53,787	40,086	33,670
Equipment expense	49,361	38,046	31,869
Amortization of intangibles	17,517	11,210	8,305
Outside services	56,113	43,737	34,698
FDIC insurance	32,902	19,203	12,888
Supplies	8,326	10,834	8,064
Bank shares & franchise taxes	10,256	8,940	8,139
Telephone	10,218	7,159	6,234
Marketing expenses	11,505	10,141	8,396
Other real estate owned	4,438	5,153	4,637
Merger related expense	56,513	37,439	3,033
Other non-interest expenses	43,712	39,387	28,548
Total non-interest expense	681,541	511,133	390,549
Income before income taxes	356,269	246,388	229,642
Income taxes	157,065	75,497	69,993
Net income	199,204	170,891	159,649
Preferred stock dividends	8,041	8,041	8,041
Net income available to common stockholders	191,163	162,850	151,608
Common shares(000)			
Weighted average shares outstanding - basic	302,195	206,244	174,972
Weighted average shares outstanding - diluted	303,858	207,769	176,339
Year end shares outstanding	323,465	211,060	175,442
Net income per share - basic	\$0.63	\$0.79	\$0.87
Net income per share - diluted	\$0.63	\$0.78	\$0.86
Cash dividends paid for common share	\$4.8	\$4.8	\$4.8
Number of full time employees	4,215	3,326	2,747
Number of part time employees	533	495	458
Total number of employees	4,748	3,821	3,205
Number of common stockholders	17,541	10,927	11,067

Reclassified to conform with 2017 presentation
 As of January 31, 2017
 As of January 31, 2016

Consolidated Balance Sheet, as of Dec. 31 (\$000):

	2017	2016
Assets:		
Cash & due from banks	408,718	303,526
Interest bearing deposits with banks	70,725	67,881

Cash and cash equivalents	479,443	371,407
Securities available for sale	2,764,562	2,231,987
Securities held to maturity	3,242,268	2,337,342
Loans held for sale	192,891	11,908
Loans & lease financing, net	20,998,766	14,896,943
Allowance for credit losses	175,380	158,059
Net loans & leases	20,823,386	14,738,884
Premises & equipment, net	336,540	243,956
Goodwill	2,249,188	1,032,129
Core deposit & other intangible assets, net	92,075	53,806
Bank owned life insurance	526,818	330,152
Other assets	810,464	493,246
Total assets	31,417,635	21,844,817
Liabilities:		
Non-interest bearing demand deposits	5,720,030	4,205,337
Interest bearing demand deposits	9,571,038	6,931,381
Savings deposits	2,488,178	2,352,434
Certificates & other time deposits	4,620,479	2,576,495
Total deposits	22,399,725	16,065,647
Short-term borrowings, net	3,678,337	2,503,010
Long-term debt	668,173	539,494
Other liabilities	262,206	165,049
Total liabilities	27,008,441	19,273,200
Preferred stock	106,882	106,882
Common stock	3,253	2,125
Additional paid-in capital	4,033,567	2,234,366
Retained earnings (accumulated deficit)	367,658	304,397
Accumulated other comprehensive income (loss)	dr83,052	dr61,369
Treasury stock, at cost	19,114	14,784
Total stockholders' equity	4,409,194	2,571,617

FEDERATED INVESTORS INC (PA)
Annual Report:
Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Investment advisory fees, net - affiliates	591,112	654,224	526,564
Investment advisory fees, net - other	140,558	112,601	99,761
Administrative service fees, net - affiliates	188,814	211,646	211,458
Other service fees, net - affiliates	176,397	160,024	84,444
Other service fees, net - other	6,043	4,876	4,382
Total revenue	1,102,924	1,143,371	926,609
Distribution expenses	342,779	383,648	232,445
Compensation & related expenses	289,215	296,466	286,932
Systems & communications expenses	31,971	31,271	27,629
Office & occupancy expenses	29,258	27,379	26,706
Professional service fees	29,064	29,443	31,250
Travel & related expenses	12,646	13,228	13,409
Advertising & promotional expenses	11,166	14,522	13,930
Other operating expenses	15,317	11,731	14,862
Total operating expenses	761,416	807,688	647,163
Operating income	341,508	335,683	279,446
Investment income, net	7,236	7,256	5,056
Gain (loss) on securities, net	8,072	2,108	dr5,264
Debt expense	4,772	4,173	4,299
Other nonoperating income (expenses), net	dr42	60	dr33
Total nonoperating income (expenses), net	10,494	5,251	dr4,540
Income before income taxes	352,002	340,934	274,906
Income tax provision	57,101	119,420	102,920
Net income including noncontrolling interest in subsidiaries	294,901	221,514	171,986
Less: net income attributable to the noncontrolling interest in subsidiaries	dr3,560	dr12,595	dr2,179
Net income attributable to Federated Investors, Inc.	291,341	208,919	169,807
Less: total income available to participating unvested restricted shareholders	11,420	7,632	6,608

Net income attributable to Federated common stock	279,921	201,287	163,199
Common shares(000)			
Weighted average shares outstanding - basic	97,411	99,116	100,475
Weighted average shares outstanding - diluted	97,412	99,117	100,477
Year end shares outstanding	101,109	101,999	104,103
Net income (loss) per share - basic	\$2.87	\$2.03	\$1.62
Net income (loss) per share - diluted	\$2.87	\$2.03	\$1.62
Cash dividends per share	\$1.00	\$2.00	\$1.00
Total number of employees	1,441	1,463	1,443
Number of class A common beneficial stockholder	1,000	1,000	1,000
Number of class B common beneficial stockholders	36,759	27,413	26,083
Foreign currency translation adjustments		dr630	dr547

Reclassified to conform with 2017 presentation
 As of February 6, 2018
 As of February 8, 2017
 As of February 9, 2016

Consolidated Balance Sheet, as of Dec. 31 (\$000):

	2017	2016
Assets:		
Cash & cash equivalents	316,264	104,839
Investments - affiliates	1,579	130,785
Investments - consolidated investment companies	45,411	58,072
Investments - other	6,284	7,453
Receivables, net	53,482	44,804
Prepaid expenses	11,747	9,994
Other current assets	2,507	3,813
Total current assets	437,274	359,760
Goodwill	660,040	659,189
Renewable investment advisory contracts	73,878	70,378
Other intangible assets, net	2,997	3,570
Property & equipment, net	37,670	39,280
Other long-term assets	19,551	22,930
Total long-term assets	794,136	795,347
Total assets	1,231,410	1,155,107
Short-term debt		25,500
Liabilities:		
Accounts payable & accrued expenses	47,595	54,177
Accrued compensation & benefits	74,572	74,745
Other current liabilities	6,682	8,116
Total current liabilities	128,849	162,538
Long-term debt	170,000	165,750
Long-term deferred tax liability, net	117,620	176,686
Other long-term liabilities	23,563	22,987
Total long-term liabilities	311,183	365,423
Total liabilities	440,032	527,961
Redeemable noncontrolling interests in subsidiaries	30,163	31,362
Class A common stock	189	189
Class B common stock	343,189	320,793
Retained earnings	697,359	529,749
Treasury stock, at cost class B common stock	278,732	255,382
Accumulated other comprehensive income (loss), net of tax	dr790	dr523
Total Federated Investors shareholders' equity (deficiency)	761,215	594,826
Nonredeemable noncontrolling interest in subsidiary		958
Total permanent equity	761,215	595,784

FIDELITY NATIONAL FINANCIAL INC
Annual Report:
Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Direct title insurance premiums	2,170,000	2,097,000	2,009,000
Agency title insurance premiums	2,723,000	2,626,000	2,277,000
Escrow, title-related & other fees	2,637,000	2,416,000	2,246,000
Interest & investment income	131,000	126,000	121,000
Realized gains & (losses), net	2,000	dr8,000	11,000
Total revenues	7,663,000	7,257,000	6,664,000
Personnel costs	2,460,000	2,275,000	2,137,000
Agent commissions	2,089,000	1,998,000	1,731,000
Other operating expenses	1,781,000	1,648,000	1,557,000
Depreciation & amortization expense	183,000	160,000	150,000
Provision for title claim losses	238,000	157,000	246,000
Interest expense	48,000	64,000	73,000
Total expenses	6,799,000	6,302,000	5,894,000

BANK

Earnings (loss) from continuing operations before income taxes & equity in earnings (loss) of unconsolidated affiliates	864,000	955,000	770,000
Income tax expense (benefit) on continuing operations	235,000	347,000	274,000
Earnings (loss) from continuing operations before equity in earnings (loss) of unconsolidated affiliates	629,000	608,000	496,000
Equity in earnings (loss) of unconsolidated affiliates	10,000	14,000	5,000
Net earnings (loss) from continuing operations	639,000	622,000	501,000
Earnings (loss) from discontinued operations, net of tax	155,000	70,000	60,000
Net earnings (loss)	794,000	692,000	561,000
Less: net earnings (loss) attributable to non-controlling interests	dr23,000	dr42,000	dr34,000
Net earnings (loss) attributable to Fidelity National Financial, Inc. common shareholders	771,000	650,000	527,000
Common shares(000)			
Weighted average shares outstanding - FNF Group - basic	271,000	272,000	277,000
Common shares(000)			
Weighted average shares outstanding - FNFV Group - basic	65,000	67,000	79,000
Weighted average shares outstanding - FNF Group - diluted	278,000	280,000	286,000
Weighted average shares outstanding - FNFV Group - diluted	67,000	70,000	82,000
Year end shares outstanding	274,432	338,622	.....
Earnings (loss) per share from continuing operations - FNF Group - basic	\$2.36	\$2.31	\$1.85
Earnings (loss) per share from discontinued operations - FNF Group - basic	\$0.08	\$0.09	\$0.10
Net earnings (loss) per share - FNF Group - basic	\$2.44	\$2.40	\$1.95
Earnings (loss) per share from discontinued operations - FNFV Group - basic	\$1.68	d\$0.06	d\$0.16
Net earnings (loss) per share - FNFV Group - basic	\$1.68	d\$0.06	d\$0.16
Earnings (loss) per share from continuing operations - FNF Group - diluted	\$2.30	\$2.24	\$1.79
Earnings (loss) per share from discontinued operations - FNF Group - diluted	\$0.08	\$0.10	\$0.10
Net earnings (loss) per share - FNF Group - diluted	\$2.38	\$2.34	\$1.89
Earnings (loss) per share from discontinued operations - FNFV Group - diluted	\$1.63	d\$0.06	d\$0.16
Net earnings (loss) per share - FNFV Group - diluted	.....	d\$0.06	d\$0.16
Cash dividends paid per share - FNF Group	\$1.02	\$0.88	\$0.80
Number of full time employees	24,367	.....	.....
Number of common stockholders	67,000	.....	.....

Investments in unconsolidated affiliates	150,000	150,000	
Other long-term investments	110,000	42,000	
Short-term investments	3,295,000	3,482,000	
Total investments	3,371,000	3,782,000	
Cash & cash equivalents	1,110,000	1,049,000	
Trade & notes receivables, net	317,000	322,000	
Goodwill	2,746,000	2,555,000	
Prepaid expenses & other assets, net	398,000	422,000	
Other intangible assets, net	618,000	585,000	
Title plants	398,000	395,000	
Property & equipment, net	193,000	192,000	
Assets of discontinued operations	.....	5,219,000	
Total assets	9,151,000	14,521,000	
Liabilities:			
Accounts payable & accrued liabilities	955,000	933,000	
Income taxes payable	137,000	4,000	
Notes payable	759,000	987,000	
Reserve for title claim losses	1,490,000	1,487,000	
Secured trust deposits	830,000	860,000	
Deferred tax liability	169,000	370,000	
Liabilities of discontinued operations	.....	2,638,000	
Total liabilities	4,340,000	7,279,000	
Redeemable non-controlling interest	344,000	344,000	
Additional paid-in capital	4,587,000	4,848,000	
Retained earnings (deficit)	217,000	1,784,000	
Accumulated other comprehensive earnings (loss)	111,000	dr13,000	
Less: treasury stock, at cost	468,000	623,000	
Total Fidelity National Financial, Inc. shareholders' equity	4,447,000	5,996,000	
Noncontrolling interests	20,000	902,000	
Total equity	4,467,000	6,898,000	

Restated to reflect the discontinued operations of Black Knight Financial Services, Inc. and Fidelity National Financial Venture. Includes pledged fixed maturities securities related to secured trust deposits - Fixed maturities available for sale, at fair value: 2016 \$332,000,000; 2017 \$364,000,000. Includes pledged short-term investments related to secured trust deposits - Short-term investments: 2016 \$212,000,000; 2017 \$3,000,000. Includes pledged cash related to secured trust deposits - Cash and cash equivalents: 2016 \$331,000,000; 2017 \$475,000,000

FIFTH THIRD BANCORP (CINCINNATI, OH) Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):			
	2017	2016	2015
Interest & fees on loans & leases	3,478,000	3,233,000	3,151,000
Total interest on securities	996,000	952,000	869,000
Interest on other short-term investments	15,000	8,000	8,000
Total interest income	4,489,000	4,193,000	4,028,000
Total interest expense on deposits	277,000	205,000	186,000
Interest expense - federal funds purchased	6,000	2,000	1,000
Interest expense - other short-term borrowings	30,000	10,000	2,000
Interest expense - long-term debt	378,000	361,000	306,000
Total interest expense	691,000	578,000	495,000
Net interest income	3,798,000	3,615,000	3,533,000
Provision for loan & lease losses	261,000	343,000	396,000
Net interest income after provision for loan & lease losses	3,537,000	3,272,000	3,137,000
Service charges on deposits	554,000	558,000	563,000
Write-off & asset management revenue	419,000	404,000	418,000
Corporate banking revenue	353,000	432,000	384,000
Card & processing revenue	313,000	319,000	302,000
Mortgage banking net revenue	224,000	285,000	348,000
Total other noninterest income	1,357,000	688,000	979,000
Securities gains (losses), net	2,000	10,000	9,000
Securities gains, net - non-qualifying hedges on mortgage servicing rights	2,000	.....	.....
Total noninterest income	3,224,000	2,696,000	3,003,000
Salaries, wages & incentives expense	1,633,000	1,612,000	1,525,000
Employee benefits expense	356,000	339,000	323,000
Net occupancy expenses	295,000	299,000	321,000

Technology & communications	245,000	234,000	224,000
Card & processing expense	129,000	132,000	153,000
Equipment expenses	117,000	118,000	124,000
Total other noninterest expense	1,215,000	1,169,000	1,105,000
Total noninterest expense	3,990,000	3,903,000	3,775,000
Income (loss) from continuing operations before income taxes, minority interest & cumulative effect	2,771,000	2,065,000	2,365,000
Applicable income tax expense (benefit)	577,000	505,000	659,000
Net income (loss)	2,194,000	1,560,000	1,706,000
Less: net income attributable to noncontrolling interests	.....	4,000	6,000
Net income (loss) attributable to Fifth Third Bancorp	2,194,000	1,564,000	1,712,000
Dividends on preferred stock	75,000	75,000	75,000
Net income (loss) available to common shareholders	2,119,000	1,489,000	1,637,000
Less: Income allocated to participating securities	23,000	15,000	15,000
Net income (loss) allocated to common shareholders	2,096,000	1,474,000	1,622,000
Common shares(000)			
Weighted average shares outstanding - basic	728,289	757,432	798,628
Weighted average shares outstanding - diluted	740,691	764,495	807,659
Year end shares outstanding	693,805	750,479	785,080
Net income (loss) per share - basic	\$2.88	\$1.95	\$2.03
Net income (loss) per share - diluted	\$2.83	\$1.93	\$2.01
Cash dividends declared per share	\$0.60	\$0.53	\$0.52
Number of full time employees	18,125	17,844	18,261
Number of common stockholders	40,387	42,892	44,678

Consolidated Balance Sheet, as of Dec. 31 (\$000):

Assets:		
	2017	2016
Cash & due from banks	2,514,000	2,392,000
Available-for-sale & other securities	31,820,000	31,183,000
Held-to-maturity securities	24,000	26,000
Trading securities	862,000	410,000
Other short-term investments	2,753,000	2,754,000
Loans & leases held for sale	492,000	751,000
Total portfolio loans & leases	91,970,000	92,098,000
Allowance for loan & lease losses	11,196,000	11,253,000
Portfolio loans & leases, net	90,774,000	90,845,000
Bank premises & equipment	2,003,000	2,065,000
Operating lease equipment	646,000	738,000
Goodwill	2,445,000	2,416,000
Intangible assets	27,000	9,000
Servicing rights	858,000	744,000
Other assets	6,975,000	7,844,000
Total assets	142,193,000	142,177,000
Liabilities:		
Noninterest-bearing deposits	35,276,000	35,782,000
Interest-bearing deposits	67,886,000	68,039,000
Total deposits	103,162,000	103,821,000
Federal funds purchased	174,000	132,000
Other short-term borrowings	4,012,000	3,535,000
Accrued taxes, interest & expenses	1,412,000	1,800,000
Other liabilities	2,144,000	2,269,000
Long-term debt	14,904,000	14,388,000
Total liabilities	125,808,000	125,945,000
Common stock	2,051,000	2,051,000
Preferred stock	1,331,000	1,331,000
Capital surplus	2,790,000	2,756,000
Retained earnings (accumulated deficit)	15,122,000	13,441,000
Accumulated other comprehensive income (loss)	73,000	59,000
Treasury stock	5,002,000	3,433,000
Total Fifth Third Bancorp shareholders' equity	16,365,000	16,205,000
Noncontrolling interest	20,000	27,000
Total equity	16,385,000	16,232,000

Reclassified to conform with 2017 presentation. From consolidated variable interest entities - Cash & due from banks: 2016 \$85,000,000. Amortized cost - available-for-sale and other securities: 2016 \$31,024,000,000; 2017 \$31,644,000,000. Includes

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amount from consolidated variable interest entities - other short-term investments: 2017 \$62,000,000 Includes residential mortgage loans held for sale measured at fair value - loans & leases held for sale: 2016 \$686,000,000; 2017 \$399,000,000 From consolidated variable interest entities - Commercial mortgage loans: 2016 \$46,000,000; 2017 \$20,000,000 From consolidated variable interest entities - Automobile loans: 2016 \$1,170,000,000; 2017 \$1,277,000,000 Includes residential mortgage loans measured at fair value - Portfolio loans and leases - Residential mortgage loans: 2017 \$137,000,000 From consolidated variable interest entities - Allowance for loan & losses: 2016 (\$26,000,000); 2017 (\$6,000,000) From consolidated variable interest entities - Portfolio loans and leases: 2016 \$1,216,000,000; 2017 \$1,297,000,000 From consolidated variable interest entities - Other assets: 2016 \$9,000,000; 2017 \$7,000,000 From consolidated variable interest entities - Other liabilities: 2016 \$3,000,000; 2017 \$2,000,000 From consolidated variable interest entities - Long-term debt: 2016 \$1,094,000,000; 2017 \$1,190,000,000

FIRST CHOICE BANCORP

Merger Development: On Feb. 26, 2018, Co., the holding company of First Choice Bank (the "Bank"), and Pacific Commerce Bancorp ("Pacific Commerce"), the holding company of Pacific Commerce Bank, announced they have entered into a definitive agreement under which Co. will acquire Pacific Commerce in an all-stock transaction valued at approximately \$110,400,000, or \$11.54 per share, based on a 30-trading day volume weighted average price of \$24.83 for Co.'s common stock as of Feb. 23, 2018. Under the agreement, Pacific Commerce common shareholders will be entitled to receive a fixed ratio of 0.46531 shares of Co. common stock, subject to certain adjustment, in this stock-for-stock transaction. Based on Co.'s 30-trading day volume weighted average stock price of \$24.83 as of Feb. 23, 2018, the total aggregate value of the transaction, including the in-the-money value of Pacific Commerce's stock options, is approximately \$110,400,000, or \$11.54 per Pacific Commerce common share. Existing Co. shareholders will own approximately 63.5% of the outstanding shares of the combined company and Pacific Commerce shareholders are expected to own approximately 36.5%. The transaction is expected to close early in the third quarter of 2018, subject to satisfaction of customary closing conditions, including regulatory approvals and approval of Pacific Commerce's and Co.'s shareholders, Pacific Commerce's directors and select executive officers, and Co.'s directors, have entered into agreements to vote in favor of the merger with respect to their respective shares of Pacific Commerce and Co. common stock.

FIRST HORIZON NATIONAL CORP

**Annual Report:
Consolidated Income Account, years ended Dec. 31 (\$000):**

	2017	2016	2015
Interest income & fees on loans	816,806	679,917	600,313
Interest income on investment securities			
available-for-sale	105,019	96,671	93,626
Interest income on investment securities held-to-maturity	591	789	283
Interest income on loans held for sale	17,517	5,506	5,457
Interest income on trading securities	34,991	30,779	35,074
Interest income on other earning assets	15,006	4,247	1,652
Total interest income	989,930	817,909	736,405
Interest expense on savings deposits	42,519	19,608	11,992
Interest expense on time deposits	13,111	10,021	8,667
Interest expense on other interest-bearing deposits	24,481	10,357	4,491
Interest expense on trading liabilities	15,468	15,000	15,976
Interest expense on short-term borrowings	16,000	4,736	3,172
Interest expense on term borrowings	36,037	29,103	38,387
Total interest expense	147,616	88,825	82,685
Net interest income	842,314	729,084	653,720
Provision for loan losses		11,000	9,000
Net interest income (loss) after provision for loan losses	842,314	718,084	644,720
Fixed income	216,625	268,561	231,337
Deposit transactions & cash management	110,592	108,553	112,843
Brokerage management fees & commissions	48,514	42,911	46,496
Trust services & investment management	28,420	27,727	27,577
Bankcard income	25,467	24,430	22,238
Bank-owned life insurance	15,124	14,687	14,726
Debt securities gains (losses), net	483	1,485	1,836
Equity securities gains (losses), net	109	dr144	dr458
All other income & commissions	44,885	64,231	60,730
Total noninterest income	490,219	552,441	517,325
Adjusted gross income after provision for loan losses	1,332,533	1,270,525	1,162,045

	2017	2016	2015
Employee compensation, incentives & benefits expense	589,411	562,948	511,633
Occupancy expense	54,646	50,880	51,117
Computer software expense	48,234	45,122	44,724
Professional fees	47,929	19,169	18,922
Operations services expense	43,823	41,852	39,261
Equipment rentals, depreciation & maintenance expense	29,543	27,385	30,864
FDIC premium expense	26,818	21,585	18,027
Advertising & public relations expense	19,214	21,612	19,187
Communications & courier expense	17,624	14,265	15,820
Contract employment & outsourcing expenses	14,954	10,061	14,494
Legal fees	12,076	21,558	16,287
Amortization of intangible assets	8,728	5,198	5,253
Repurchase & foreclosure provision (provision credit)	dr22,527	dr32,722	
Total all other expense	133,188	116,291	268,202
Total noninterest expense	1,023,661	925,204	1,053,791
Income (loss) before income taxes	308,872	345,321	108,254
Provision (benefit) for income taxes	131,892	106,810	10,941
Net income (loss)	176,980	238,511	97,313
Net income (loss) attributable to non-controlling interests	dr11,465	dr11,465	dr11,434
Net income (loss) attributable to controlling interests	165,515	227,046	85,879
TARP - preferred stock dividends	6,200	6,200	6,200
Net income (loss) to common shareholders	159,315	220,846	79,679
Common shares(000)			
Weighted average shares outstanding - basic	241,436	232,700	234,189
Weighted average shares outstanding - diluted	244,453	235,292	236,266
Year end shares outstanding	326,736	233,624	238,587
Net income (loss) per share - basic	\$0.66	\$0.95	\$0.34
Net income (loss) per share - diluted	\$0.65	\$0.94	\$0.34
Dividends per common share	\$0.36	\$0.28	\$0.24
Total number of employees	5,984	4,288	4,293
Number of common stockholders	9,319	5,448	5,768

Consolidated Balance Sheet, as of Dec. 31 (\$000):

Assets:	2017	2016
Cash & due from banks	639,073	373,274
Federal funds sold	87,364	50,838
Securities purchased under agreements to resell	725,609	613,682
Total cash & cash equivalents	1,452,046	1,037,794
Interest-bearing cash	1,185,600	1,060,034
Trading securities	1,416,345	897,071
Loans held for sale	699,377	111,248
Securities available for sale	5,170,255	3,943,499
Securities held-to-maturity	10,000	14,347
Loan, net of unearned income	27,658,929	19,589,520
Less: allowance for loan losses	189,555	202,068
Total net loans	27,469,374	19,387,452
Goodwill	1,386,853	191,371
Other intangible assets, net	184,389	21,017
Capital markets receivables	68,693	57,411
Premises & equipment, net	532,251	289,385
Other real estate owned	43,382	16,237
Derivative assets	81,634	121,654
Other assets	1,723,189	1,406,711
Total assets	41,423,388	28,555,231
Liabilities:		
Savings deposits	10,872,665	9,428,197
Time deposits	3,322,921	1,355,133
Other interest-bearing deposits	8,401,773	5,948,439
Total interest-bearing deposits	22,597,359	16,731,769
Non-interest bearing deposits	8,023,003	5,940,594
Total deposits	30,620,362	22,672,363
Federal funds purchased	399,820	414,207
Securities sold under agreements to repurchase	656,602	453,053
Trading liabilities	638,515	561,848
Other short-term borrowings	2,626,213	83,177
Term borrowings	1,218,097	1,040,656
Fixed income payables	48,996	21,002

Derivative liabilities	85,061	135,897
Other liabilities	549,234	467,944
Total liabilities	36,842,900	25,850,147
TARP - preferred stock, series A	95,624	95,624
Common stock	204,211	146,015
Capital surplus	3,147,613	1,386,636
Undivided profits	1,160,434	1,029,032
Accumulated other comprehensive income (loss), net	dr322,825	dr247,654
Total First Horizon National Corporation shareholders' equity	4,285,057	2,409,653
Non-controlling interests	295,431	295,431
Total equity	4,580,488	2,705,084

FIRST INDUSTRIAL REALTY TRUST INC

**Annual Report:
Consolidated Income Account, years ended Dec. 31 (\$000):**

	2017	2016	2015
Rental income	303,874	289,858	281,186
Tenant recoveries & other income	92,528	88,162	84,637
Total revenues	396,402	378,020	365,823
Property expenses	113,494	112,324	114,628
General & administrative	28,079	26,703	25,362
Acquisitions costs		491	1,403
Impairment of real estate			626
Depreciation & other amortization	116,364	117,282	113,814
Total expenses	257,937	256,800	255,833
Gain (loss) on sale of real estate	131,269	68,202	48,906
Interest expense	57,199	59,430	67,424
Amortization of deferred financing costs	3,162	3,219	3,159
Settlement loss & mark-to-market gain (loss) on interest rate protection agreements	1,896		dr11,546
Gain (loss) from retirement of debt	dr1,775		
Total other income (expense)	71,029	5,553	dr33,162
Income (loss) from continuing operations before equity in income (loss) of joint ventures, gain on sale of joint venture interests, gain on change in control of interests & income tax provision (benefit)	209,494	126,773	76,767
Equity in income (loss) of joint ventures			55
Income tax provision (benefit)	1,193	1,089	117
Net income (loss)	208,301	125,684	76,705
Less: net loss (income) attributable to the noncontrolling interest	dr6,845	dr4,452	dr2,903
Net income (loss) attributable to First Industrial Realty Trust, Inc.	201,456	121,232	73,802
Net income (loss) available to First Industrial Realty Trust, Inc.'s common stockholders & participating securities	201,456	121,232	73,802
Common shares(000)			
Weighted average shares outstanding - basic	118,272	115,030	110,352
Weighted average shares outstanding - diluted	118,787	115,370	110,781
Year end shares outstanding	119,883	117,108	111,027
Net earnings (loss) per share - basic	\$1.70	\$1.05	\$0.67
Net earnings (loss) per share - diluted	\$1.69	\$1.05	\$0.66
Dividends per share	\$0.84	\$0.76	\$1.51
Total number of employees	160	161	170
Number of common stockholders	408	415	449

Consolidated Balance Sheet, as of Dec. 31 (\$000):

Assets:	2017	2016
Land	864,813	794,821
Buildings & improvements	2,521,457	2,523,015
Construction in progress	109,475	67,078
Less: accumulated depreciation	789,919	796,492
Net investment in real estate	2,705,826	2,588,422

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Real estate & other assets held for sale, net	2,354		
Cash & cash equivalents	21,146	9,859	
Restricted cash	25,336	11,602	
Tenant accounts receivable, net	4,873	4,757	
Deferred rent receivable, net	70,254	67,382	
Deferred leasing intangibles, net	30,481	29,499	
Prepaid expenses & other assets, net	83,146	79,388	
Total assets	2,941,062	2,793,263	
Liabilities:			
Mortgage loans payable, net	450,056	495,956	
Senior unsecured notes, net	246,673	204,998	
Unsecured term loans	455,768	456,638	
Unsecured credit facility	144,500	189,500	
Accounts payable & accrued expenses & other liabilities	86,532	84,412	
Deferred leasing intangibles, net	10,355	10,400	
Rents received in advance & security deposits	44,285	43,300	
Distributions payable	27,016	23,434	
Total liabilities	1,465,185	1,508,638	
Common stock	1,199	1,172	
Additional paid-in-capital	1,967,110	1,886,771	
Distributions in excess of accumulated earnings (deficit)	dr541,847	dr641,859	
Accumulated other comprehensive income (loss)	1,338	dr4,643	
Total First Industrial Realty Trust, Inc.'s stockholders' equity (net deficit)	1,427,800	1,241,441	
Noncontrolling interest	48,077	43,184	
Total equity	1,475,877	1,284,625	

FIRST NATIONAL BANK OF ODON, THE (IN)
Sale Completed: On Feb. 9, 2018, Co. was acquired by First Savings Financial Group, Inc. Terms of the transaction were not disclosed.

FIRST SAVINGS FINANCIAL GROUP INC
Acquisition Completed: On Feb. 9, 2018, Co. acquired The First National Bank of Odon. Terms of the transaction were not disclosed.

FIRST TRUST DYNAMIC EUROPE EQUITY INCOME FUND
Special Meeting of Stockholders: On Feb. 20, 2018, Co. scheduled its Special Meeting of Stockholders on Monday, Apr. 23, 2018, at 11:45 a.m. Central Time, at the Austin, Texas offices of First Trust Advisors L.P., 500 W. 5th Street, Suite 9202, Austin, TX 78701.

FLAGSTAR BANCORP, INC.
Acquisition Development: On Feb. 20, 2018, Co. announced that its wholly owned subsidiary Flagstar Bank, FSB, has signed a definitive agreement to purchase a mortgage warehouse loan portfolio from Santander Bank. As part of this transaction, Flagstar will hire the existing relationship managers, adding depth and experience to its warehouse business. Terms of the transaction were not disclosed.

FRONT YARD RESIDENTIAL CORP
New Name: On Feb. 21, 2018, Co. changed its name from Altisource Residential Corp to Front Yard Residential Corp.

GALLAGHER (ARTHUR J.) & CO.
Acquisition Completed: On Feb. 6, 2018, Co. acquired Williams Insurance Agency, Inc., a South Dakota-based company which offers a full range of property/casualty, life, health and voluntary benefits coverages to businesses and individuals primarily across the state of South Dakota. Terms of the transaction were not disclosed.

GALLAGHER (ARTHUR J.) & CO.
Acquisition Development: On Feb. 6, 2018, Co. announced the acquisition of Sioux Falls, South Dakota-based Williams Insurance Agency, Inc. Terms of the transaction were not disclosed.

GENWORTH FINANCIAL, INC. (HOLDING CO)
Annual Report:
Consolidated Income Account, years ended Dec. 31 (\$000000):

	2017	2016	2015
Premiums revenue	4,004	4,160	4,579
Net investment income	3,200	3,159	3,138
Net realized investment gains (losses)	265	72	dr75
Policy fees & other income	826	978	906
Total revenues	8,295	8,369	8,548
Benefits & other charges in policy reserves	5,179	5,245	5,149
Interest credited	646	696	720
Acquisition & operating expenses, net of deferrals	1,022	1,273	1,309
Amortization of deferred acquisition costs & intangibles	435	498	966
Interest expense	284	337	419

Total benefits & expenses	7,566	8,049	8,563
Income (loss) from continuing operations before income taxes	729	320	dr15
Provision (benefit) for income taxes	cr207	358	cr9.00
Income (loss) from continuing operations	936	dr38	dr6.00
Income (loss) from discontinued operations, net of taxes	dr9.00	dr29	dr407
Net income (loss)	927	dr67	dr413
Less: net income attributable to noncontrolling interests	dr110	dr210	dr202
Net income (loss) available to Genworth Financial, Inc.'s common stockholders	817	dr277	dr615
Common shares(000000)			
Weighted average shares outstanding - basic	499	498	497
Weighted average shares outstanding - diluted	501	498	497
Year end shares outstanding	499	498	498
Earnings per share from continuing operations - basic	\$1.66	d\$5.0	d\$4.2
Earnings (loss) per share - discontinued operations - basic	d\$0.2	d\$0.6	d\$0.82
Net earnings (loss) per share - basic	\$1.64	d\$0.56	d\$1.24
Earnings per share from continuing operations - diluted	\$1.65	d\$5.0	d\$4.2
Earnings (loss) per share - discontinued operations - diluted	d\$0.2	d\$0.6	d\$0.82
Net earnings (loss) per share - diluted	\$1.63	d\$0.56	d\$1.24
Total number of employees	□□3,500	□□3,400	□□4,100
Number of class A common stockholders	□□□316	□□□328	□□□307
Foreign currency translation adjustments		54	dr530
□As is □Approximate □As of February 16, 2018 □As of February 10, 2016 □As of February 15, 2017			

Consolidated Balance Sheet, as of Dec. 31 (\$000000):

Assets:	2017	2016
Fixed maturities securities available-for-sale, at fair value	62,525	60,572
Equity securities available-for-sale, at fair value	820	632
Commercial mortgage loans	6,341	6,111
Restricted commercial mortgage loans related to securitization entities	107	129
Policy loans	1,786	1,742
Other invested assets	1,813	2,071
Restricted other invested assets related to securitization entities		312
Total investments	73,392	71,569
Cash & cash equivalents	2,875	2,784
Accrued investment income	644	659
Deferred acquisition costs	2,329	3,571
Intangible assets & goodwill	301	348
Reinsurance recoverable	17,569	17,755
Other assets	453	673
Deferred tax assets	504	
Separate account assets	7,230	7,299
Total assets	105,297	104,658
Liabilities:		
Future policy benefits	38,472	37,063
Policyholder account balances	24,195	25,662
Liability for policy & contract claims	9,594	9,256
Unearned premiums	3,967	3,378
Other liabilities	□1,910	□2,916
Borrowings related to securitization entities	□40	□74
Non-recourse funding obligations	310	310
Long-term borrowings	4,224	4,180
Deferred tax liability	27	53
Separate accounts liabilities	7,230	7,299
Total liabilities	89,969	90,191
Class A common stock	1.00	1.00
Additional paid-in capital	11,977	11,962

Net unrealized gains (losses) on securities not other-than-temporarily impaired	1,075	1,253
Net unrealized gains (losses) on other-than-temporarily impaired securities	10	9.00
Net unrealized investment gains (losses)	1,085	1,262
Derivatives qualifying as hedges	2,065	2,085
Foreign currency translation & other adjustments	dr123	dr253
Total accumulated other comprehensive income (loss)	3,027	3,094
Retained earnings	1,113	287
Treasury stock	2,700	2,700
Total Genworth Financial, Inc.'s stockholders' equity	13,418	12,644
Non-controlling interests	1,910	1,823
Total stockholders' equity	15,328	14,467
□Other liabilities related to securitization entities - Other liabilities: 2017 \$1,000,000; 2016 \$1,000,000		
□Fair value - Borrowings related to securitization entities: 2017 \$12,000,000; 2016 \$12,000,000		

GEO GROUP INC (THE) (NEW)
Annual Report:
Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	□2015
Revenues	2,263,420	2,179,490	1,843,307
Operating expenses	1,700,495	1,650,281	1,363,782
Depreciation & amortization expense	124,297	114,916	106,756
General & administrative expenses	190,343	148,709	137,040
Operating income	248,285	265,584	235,729
Interest income	51,676	28,496	11,578
Interest expense	148,024	128,718	106,136
Gain (loss) on extinguishment of debt		dr15,885	
Income (loss) before income taxes, equity in earnings of affiliates	151,937	149,477	141,171
Provision (benefit) for income taxes	17,958	7,904	7,389
Equity in earnings (loss) of affiliates, net	□12,045	□6,925	□5,533
Net income	146,024	148,498	139,315
Less: net loss (income) attributable to noncontrolling interests	217	217	123
Net (income) loss attributable to The GEO Group, Inc.	146,241	148,715	139,438
Common shares(000)			
Weighted average shares outstanding - basic	120,095	□111,065	110,544
Weighted average shares outstanding - diluted	120,814	□111,485	110,993
Year end shares outstanding	124,008	□112,548	111,964
Net income (loss) per common share - basic	\$1.22	□\$1.34	\$1.26
Net income (loss) per common share - diluted	\$1.21	□\$1.33	\$1.25
Number of full time employees	□18,512	□19,370	□15,806
Total number of stockholders	□□634	□□624	□□629
□Reclassified to conform with 2016 presentation □Net of income tax provision - equity in earnings (loss) in affiliates: 2016 \$2,341,000; 2017 (\$3,699,000) ; 2015 \$2,038,000 □Adjusted for 3-for-2 stock split, April 25, 2017 □As is □Approximately □As of February 22, 2017 □As of February 21, 2018 □As of February 23, 2016			

Consolidated Balance Sheet, as of Dec. 31 (\$000):

Assets:	2017	□2016
Cash & cash equivalents	81,377	68,038
Restricted cash & investments	44,932	17,133
Accounts receivable, net	389,916	356,255
Contract receivable, current portion	18,142	224,033
Prepaid expenses & other current assets	45,342	32,210
Total current assets	579,709	697,669
Restricted cash & investments	27,999	20,848
Property & equipment, net	2,078,123	1,897,241
Contract receivable	404,309	219,783
Assets held for sale	3,915	
Non-current deferred income tax assets	26,277	30,039
Goodwill	778,951	615,433
Intangible assets, net	255,339	203,884
Other non-current assets	72,286	64,512
Total assets	4,226,908	3,749,409
Liabilities:		
Accounts payable	92,587	79,637
Accrued payroll & related taxes	71,732	55,260

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Accrued expenses & other current liabilities	176,324	131,096
Current portion of capital lease obligations, long-term debt & non-recourse debt	28,920	238,065
Total current liabilities	369,563	504,058
Non-current deferred income tax liabilities	8,757	
Other non-current liabilities	96,702	88,656
Capital lease obligations	6,059	7,431
Long-term debt	2,181,544	1,935,465
Non-recourse debt	365,364	238,842
Common stock	1,240	1,125
Additional paid-in capital	1,190,906	891,993
Earnings in excess of distributions	31,541	112,763
Accumulated other comprehensive income (loss)	dr24,446	dr30,825
Total shareholders' equity attributable to The GEO Group, Inc.	1,199,241	975,056
Noncontrolling interests	dr322	dr99
Total shareholders' equity	1,198,919	974,957

GGP INC
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Minimum rents revenue	1,455,039	1,449,704	1,481,614
Tenant recoveries revenue	643,607	668,081	689,536
Overage rents revenue	34,874	42,534	44,024
Management fees & other corporate revenues	105,144	95,814	86,595
Other revenues	89,198	90,313	102,137
Total revenues	2,327,862	2,346,446	2,403,906
Real estate taxes	237,198	229,635	222,883
Property maintenance costs	49,784	55,027	60,040
Marketing expense	11,043	13,155	21,958
Other property operating costs	286,168	282,591	302,797
Provision for doubtful accounts	10,701	8,038	8,081
Provision for loan loss		29,615	
Property management & other costs	145,251	138,602	161,556
General & administrative expense	56,133	55,745	50,405
Provisions for impairment		73,039	8,604
Depreciation & amortization expense	693,327	660,746	643,689
Total expenses	1,489,960	1,546,193	1,480,013
Operating income (loss)	838,257	800,253	923,893
Interest & dividend income	61,566	59,960	49,254
Interest expense	541,945	571,200	607,675
Gain (loss) on foreign currency	dr819	14,087	dr44,984
Gain from change in control of investment properties & other, net	79,056	722,904	634,367
Gain (loss) on extinguishment of debt	55,112		
Income (loss) before income taxes, equity in income (loss) of unconsolidated real estate affiliates, discontinued operations & allocation to noncontrolling interests	491,227	1,026,004	954,855
Provision for (benefit from) income taxes	cr10,896	901	cr38,334
Equity in income (loss) of unconsolidated real estate affiliates	152,750	231,615	73,390
Equity in income (loss) of unconsolidated real estate affiliates - gain (loss) on investment	12,000	51,555	327,017
Net income (loss)	666,873	1,308,273	1,393,596
Allocation to noncontrolling interests	dr9,539	dr19,906	dr19,035
Net income (loss) attributable to General Growth Properties, Inc.	657,334	1,288,367	1,374,561
Preferred stock dividends	15,936	15,935	15,937
Net income (loss) available to common stockholders	641,398	1,272,432	1,358,624

Common shares(000)			
Weighted average shares outstanding - basic	897,156	884,029	884,676
Weighted average shares outstanding - diluted	947,559	952,333	951,062
Year end shares outstanding	956,983	884,098	
Net income (loss) per share - basic	\$0.72	\$1.44	\$1.54
Net income (loss) per share - diluted	\$0.68	\$1.34	\$1.43
Dividends declared per share	\$0.88	\$1.06	\$0.63
Total number of employees	1,700		

Consolidated Balance Sheet, as of Dec. 31 (\$000):

Assets:	2017	2016	2015
Land	4,013,874	3,066,019	3,066,019
Buildings & equipment	16,957,720	16,091,582	16,091,582
Less: accumulated depreciation	3,188,481	2,737,286	2,737,286
Construction in progress	473,118	251,616	251,616
Net property & equipment	18,256,231	16,671,931	16,671,931
Investment in unconsolidated real estate affiliates	3,377,112	3,868,993	3,868,993
Net investment in real estate	21,633,343	20,540,924	20,540,924
Cash & cash equivalents	164,604	474,757	474,757
Accounts receivable, net	334,081	322,196	322,196
Notes receivable, net	417,558	678,496	678,496
Deferred expenses, net	284,512	209,852	209,852
Prepaid expenses & other assets	515,856	506,521	506,521
Total assets	23,349,954	22,732,746	22,732,746
Liabilities:			
Mortgages, notes & loan payable	12,832,459	12,430,418	12,430,418
Investment in unconsolidated real estate affiliates	21,393	39,506	39,506
Accounts payable & accrued expenses	919,432	655,362	655,362
Dividend payable	219,508	433,961	433,961
Deferred tax liabilities	2,428	3,843	3,843
Junior subordinated notes	206,200	206,200	206,200
Total liabilities	14,201,420	13,769,290	13,769,290
Redeemable noncontrolling interests: preferred	52,256	144,060	144,060
Redeemable noncontrolling interests: common	195,870	118,667	118,667
Total redeemable noncontrolling interests	248,126	262,727	262,727
Common stock	10,130	9,407	9,407
Preferred stock	242,042	242,042	242,042
Additional paid-in capital	11,845,532	11,417,597	11,417,597
Retained earnings (accumulated deficit)	dr2,107,498	dr1,824,866	dr1,824,866
Accumulated other comprehensive income (loss)	dr71,906	dr70,456	dr70,456
Common stock in treasury	1,122,640	1,137,960	1,137,960
Total stockholders' equity (deficit)	8,795,660	8,635,764	8,635,764
Noncontrolling interests in consolidated real estate affiliates	55,379	33,583	33,583
Noncontrolling interests related to long-term incentive plan common units	49,369	31,382	31,382
Total equity	8,900,408	8,700,729	8,700,729

GIGCAPITAL INC
Earnings, 3 mos. to Dec. 31 (— \$):

Non-int. expenses	182,125
Income taxes	11,587
Net income	dr145,928
Earn. per share (primary)	dr\$0.04
Earn. per share (fully-diluted)	dr\$0.04
Common shares	
Avg. no. shs. (primary)	4,062,738
Avg. no. shs. (fully-diluted)	4,062,738

Balance Sheet Items, as of Dec. 31 (\$):

Assets:	2017	2016	2015
Other assets	125,047,784	126,980,103	126,980,103
Total assets	411	411	411
Common stock	5,145,519	5,145,519	5,145,519
Surplus	dr145,928	dr145,928	dr145,928
Retain earnings			
Liabilities:			
Total liab. & stockholders' equity	5,249,532	5,249,532	5,249,532

GOLDMAN SACHS GROUP INC
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000000):

	2017	2016	2015
Investment banking revenues	7,371	6,273	7,027
Investment management revenues	5,803	5,407	5,868
Commissions & fees revenues	3,051	3,208	3,320
Market making transactions	7,660	9,933	9,523

Other principal transactions revenues (losses)	5,256	3,200	5,018
Total non-interest revenues (loss)	29,141	28,021	30,756
Interest income on collateralized agreements	1,661	691	17
Interest income revenues	13,113	9,691	8,452
Interest expense	10,181	7,104	5,388
Net interest income	2,932	2,587	3,064
Net revenues, including net interest income	32,073	30,608	33,820
Compensation & benefits expenses	11,853	11,647	12,678
Brokerage, clearing, exchange & distribution fees	2,540	2,555	2,576
Market development expenses	588	457	557
Communications & technology expenses	897	809	806
Depreciation & amortization	1,152	998	991
Occupancy expenses	733	788	772
Professional fees	965	882	963
Other expenses	2,213	2,168	5,699
Total non-compensation expenses	9,088	8,657	12,364
Total operating expenses	20,941	20,304	25,042
Pre-tax earnings (loss)	11,132	10,304	8,778
Provision (credit) for taxes	6,846	2,906	2,695
Net earnings (loss)	4,286	7,398	6,083
Preferred stock dividends	601	311	515
Net earnings (loss) applicable to common stockholders	3,685	7,087	5,568
Common shares(000000)			
Weighted average shares outstanding - basic	402	427	449
Weighted average shares outstanding - diluted	409	435	459
Year end shares outstanding	375	393	419
Net earnings (loss) per share - basic	\$9.12	\$16.53	\$12.35
Net earnings (loss) per share - diluted	\$9.01	\$16.29	\$12.14
Total number of employees	36,600	34,400	36,800
Number of common stockholders	7,652	8,177	9,307
Foreign currency translation adjustments	dr60	dr114	

Consolidated Balance Sheet, as of Dec. 31 (\$000000):

Assets:	2017	2016	2015
Cash & cash equivalents	110,051	121,711	121,711
Securities purchased under agreements to resell & federal funds sold	120,822	116,925	116,925
Securities borrowed	190,848	184,600	184,600
Receivables from brokers, dealers & clearing organizations	24,676	18,044	18,044
Receivables from customers & counterparties	60,112	47,780	47,780
Loans receivable	65,933	49,672	49,672
Financial instruments owned, at fair value	315,988	295,952	295,952
Total other assets	28,346	25,481	25,481
Total assets	916,776	860,165	860,165
Liabilities:			
Deposits	138,604	124,098	124,098
Securities sold under agreements to repurchase, at fair value	84,718	71,816	71,816
Securities loaned	14,793	17,524	17,524
Other secured financings	24,788	21,523	21,523
Payables to brokers, dealers & clearing organizations	6,672	4,386	4,386
Payables to customers & counterparties	171,497	184,069	184,069
Financial instruments sold, but not yet purchased, at fair value	111,930	117,143	117,143
Unsecured short-term borrowings, including the current portion of unsecured long-term borrowings	46,922	39,265	39,265
Unsecured long-term borrowings	217,687	189,086	189,086
Other liabilities & accrued expenses	16,922	14,362	14,362
Total liabilities	834,533	773,272	773,272
Preferred stock	11,853	11,203	11,203
Common stock	9,000	9,000	9,000
Share-based awards	2,777	3,914	3,914
Additional paid-in capital	53,357	52,638	52,638
Retained earnings (accumulated deficit)	91,519	89,039	89,039

BANK

Accumulated other comprehensive income (loss) *dr*1,880 *dr*1,216
 Stock held in treasury, at cost 75,392 68,694
 Total shareholders' equity (deficit) 82,243 86,893
 [Reclassified to conform with 2017 presentation
 [Includes at fair value - Securities purchased under agreements to resell - federal funds sold: 2016 \$116,077,000,000; 2017 \$120,420,000,000 [Includes at fair value - Collateralized agreements: securities borrowed: 2016 \$82,398,000,000; 2017 \$78,189,000,000 [Includes at fair value - Receivables from customers & counterparties: 2016 \$3,266,000,000; 2017 \$3,526,000,000 [Pledged as collateral - Financial instruments owned, at fair value: 2016 \$51,278,000,000; 2017 \$50,335,000,000 [Includes at fair value - Bank deposits: 2016 \$13,782,000,000; 2017 \$22,902,000,000 [Includes at fair value - Securities loaned: 2016 \$2,647,000,000; 2017 \$5,357,000,000 [Includes at fair value - Other secured financings: 2016 \$21,073,000,000; 2017 \$24,345,000,000 [Includes at fair value - Unsecured short-term borrowings including current portion of unsecured long-term borrowings: 2016 \$14,792,000,000; 2017 \$16,904,000,000 [Includes at fair value - Unsecured long-term borrowings: 2016 \$29,410,000,000; 2017 \$38,638,000,000 [Includes at fair value - Other liabilities & accrued expenses: 2016 \$621,000,000; 2017 \$268,000,000

GRANITESHARES GOLD TRUST

Earnings, 6 mos. to Dec. 31 (— \$):

Non-int. expenses	3,000	
Net income	<i>dr</i> 3,000	
Earn. per share (primary)	<i>d</i> 0.09	
Common shares		37,000
Avg. no. shs. (primary)		37,000

HANOVER INSURANCE GROUP INC

Annual Report:
 Consolidated Income Account, years ended Dec. 31(\$000):

	2017	[2016	[2015
Premiums	4,833,400	4,628,100	4,704,800
Net investment income	298,100	279,400	279,100
Net realized gains from sales & other	29,600	36,500	46,300
Net other-than-temporary impairment losses on investments recognized in earnings	<i>dr</i> 5,900	<i>dr</i> 27,900	<i>dr</i> 26,800
Total net realized investment gains (losses)	23,700	8,600	19,500
Fees & other income	29,200	29,700	30,600
Total revenues	5,184,400	4,945,800	5,034,000
Losses & loss adjustment expenses	3,128,700	2,964,700	2,884,100
Amortization of deferred acquisition costs	1,086,600	1,035,200	1,033,200
Interest expense	48,500	54,900	60,600
Gain on disposal of U.K. motor business		1,100	38,400
Net loss from repayment of debt		88,300	24,100
Other operating expenses	619,100	611,500	631,000
Total losses & expenses	4,882,900	4,753,500	4,594,600
Income (loss) before income taxes	301,500	192,300	439,400
Current income tax expense (benefit)	57,400	52,100	55,800
Deferred income tax expense (benefit)	41,100	<i>cr</i> 15,900	52,800
Total income tax expense (benefit)	98,500	36,200	108,600
Income (loss) from continuing operations	203,000	156,100	330,800
Net gain (loss) from discontinued operations, net	<i>dr</i> 16,800	<i>dr</i> 1,000	[700
Net income (loss)	186,200	155,100	331,500
Common shares(000)			
Weighted average shares outstanding - basic	42,500	42,800	43,900
Weighted average shares outstanding - diluted	43,000	43,200	44,800
Year end shares outstanding	42,500	42,400	43,000
Income (loss) per share - continuing operations - basic	\$4.78	\$3.65	\$7.53
Income (loss) per share - discontinued operations - basic	<i>d</i> \$.40	<i>d</i> \$.02	\$.02
Net income (loss) per share - basic	\$4.38	\$3.63	\$7.55
Income (loss) per share - continuing operations - diluted	\$4.73	\$3.61	\$7.39
Income (loss) per share - discontinued operations - diluted	<i>d</i> \$.40	<i>d</i> \$.02	\$.01
Net income (loss) per share - diluted	\$4.33	\$3.59	\$7.40
Dividends per common share	\$2.04	\$1.88	\$1.69
Total number of employees	[4,600	[4,900	[4,800

HANOVER INSURANCE GROUP INC

Annual Report:
 Consolidated Income Account, years ended Dec. 31(\$000):

	2017	[2016	[2015
Rental & related revenues	1,071,153	1,159,791	1,116,830
Tenant recoveries	142,496	134,280	125,022
Resident fees & services	524,275	686,835	525,453
Income from direct financing leases	54,217	59,580	61,000
Interest income	56,237	88,808	112,184
Total revenues	1,848,378	2,129,294	1,940,489
Interest expense	307,716	464,403	479,596
Depreciation & amortization	534,726	568,108	504,905
Operating expense	666,251	738,399	610,679
Administrative expenses	88,772	103,611	95,965
Transaction costs	7,963	9,821	27,309
Impairments (recoveries), net	166,384		108,349
Total cost & expenses	1,771,812	1,884,342	1,826,803
Gain (loss) on sales of real estate, net	356,641	164,698	6,377
Loss on debt extinguishments	<i>dr</i> 54,227	<i>dr</i> 46,020	
Other income (expense), net	31,420	3,654	16,208
Total other income (expense), net	333,834	122,332	22,585
Income (loss) before income taxes & equity income (loss) from unconsolidated joint ventures	410,400	367,284	136,271
Income tax benefit (expense)	<i>cr</i> 1,333	4,473	<i>cr</i> 9,807
Equity income (loss) from unconsolidated joint ventures	10,901	11,360	6,590
Income (loss) from continuing operations	422,634	374,171	152,668
Discontinued operations - income before impairments, transaction costs & income taxes		400,701	643,109
Discontinued operations - impairments, net			<i>dr</i> 1,341,399

Number of common stockholders [17,586 [18,543 [19,452
 Foreign currency translation adjustments *dr*3,300 *dr*7,200
 [Reclassified to conform with 2017 presentation
 [Income tax expense (benefit) - Net gain (loss) from discontinued operations: 2016 \$2,800,000; 2017 \$9,300,000; 2015 \$500,000 [As is [Approximately [As of February 17, 2017 [As of February 23, 2018 [As of February 22, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Fixed maturities, at fair value	[7,779,700	[7,331,300
Equity securities, at fair value	[576,500	[584,400
Other investments	685,500	533,800
Total investments	9,041,700	8,449,500
Cash & cash equivalents	376,400	282,600
Accrued investment income	62,700	61,700
Premiums & accounts receivable, net	1,567,600	1,438,100
Reinsurance receivable on paid & unpaid losses & unearned premiums	3,057,000	2,611,800
Deferred acquisition costs	550,200	517,500
Deferred income taxes	29,200	115,100
Goodwill	192,600	184,800
Other assets	504,200	479,800
Assets of discontinued operations	88,000	79,500
Total assets	15,469,600	14,220,400
Liabilities:		
Loss & loss adjustment expense reserves	7,745,000	6,949,400
Unearned premiums	2,763,600	2,561,000
Expenses & taxes payable	716,200	728,000
Reinsurance premiums payable	344,800	251,900
Debt	786,900	786,400
Liabilities of discontinued operations	115,400	86,200
Total liabilities	12,471,900	11,362,900
Common stock	600	600
Additional paid-in capital	1,857,000	1,846,700
Accumulated other comprehensive income (loss)	107,600	62,800
Retained earnings (accumulated deficit)	1,975,000	1,875,600
Treasury stock at cost	942,500	928,200
Total shareholders' equity	2,997,700	2,857,500
[Amortized cost - Investments - fixed maturities at fair value: 2016 \$7,235,100,000 [Amortized cost - Fixed maturities, at fair value: 2017 \$7,688,800,000 [Cost - Equity securities, at fair value: 2016 \$498,400,000; 2017 \$433,700,000		

HCP INC

Annual Report:
 Consolidated Income Account, years ended Dec. 31(\$000):

	2017	[2016	[2015
Buildings & improvements	11,239,732		11,692,654
Development costs & construction in progress	447,976		400,619
Land	1,785,865		1,881,487
Less: accumulated depreciation & amortization	2,741,695		2,648,930
Net real estate	10,731,878		11,325,830
Net investment in direct finance leases	714,352		752,589
Loans receivable, net	313,326		807,954
Investments in unconsolidated joint ventures	800,840		571,491
Accounts receivable, net	40,733		45,116
Cash & cash equivalents	55,306		94,730
Restricted cash	26,897		42,260
Intangible assets, net	410,082		479,805
Assets held for sale, net	417,014		927,866
Other assets, net	578,033		711,624
Total assets	14,088,461		15,759,265
Liabilities:			
Bank line of credit	1,017,076		899,718
Term loans	228,288		440,062
Senior unsecured notes	6,396,451		7,133,538
Mortgage debt	144,486		623,792
Other debt	94,165		92,385
Intangible liabilities, net	52,579		58,145
Liabilities of assets held for sale, net	14,031		3,776
Accounts payable & accrued liabilities	401,738		417,360
Deferred revenue	144,709		149,181
Total liabilities	8,493,523		9,817,957
Common stock	469,436		468,081
Additional paid-in capital	8,226,113		8,198,890
Cumulative dividends in excess of earnings	<i>dr</i> 3,370,520		<i>dr</i> 3,089,734
Accumulated other comprehensive income (loss)	<i>dr</i> 24,024		<i>dr</i> 29,642
Total stockholders' equity	5,301,005		5,547,595
Joint venture partners	117,045		214,377
Non-managing member unitholders	176,888		179,336

Discontinued operations - transaction costs	<i>dr</i> 86,765		
Discontinued operations - income tax benefit (expense)	<i>dr</i> 48,181	<i>dr</i> 796	
Total discontinued operations	265,755	<i>dr</i> 699,086	
Net income (loss)	422,634	639,926	<i>dr</i> 546,418
Noncontrolling interests' share in earnings	<i>dr</i> 8,465	<i>dr</i> 12,179	<i>dr</i> 12,817
Net income (loss) attributable to HCP, Inc.	414,169	627,747	<i>dr</i> 559,235
Participating securities' share in earnings	1,156	1,198	1,317
Net income (loss) applicable to common shares	413,013	626,549	<i>d</i> 560,552
Common shares(000)			
Weighted average shares outstanding - basic	468,759	467,195	462,795
Weighted average shares outstanding - diluted	468,935	467,403	462,795
Year end shares outstanding	469,436	468,081	
Income (loss) per share - continuing operations - basic	\$.88	\$.77	\$.30
Income (loss) per share - discontinued operations - basic			<i>d</i> \$.15
Net income (loss) per share - basic	\$0.88	\$1.34	<i>d</i> \$.12
Income (loss) per share - continuing operations - diluted	\$.88	\$.77	\$.30
Income (loss) per share - discontinued operations - diluted			<i>d</i> \$.15
Net income (loss) per share - diluted	\$0.88	\$1.34	<i>d</i> \$.12
Dividends per common share	\$1.48	\$2.10	\$2.26
Number of full time employees	[190		
Total number of employees	[190		
Number of common stockholders	[9,384		
Number of beneficiary stockholders	[192,786		

[Restated to reflect the completion of the spin-off of its subsidiary, Quality Care Properties, Inc as discontinued operations [Restated to reflect the adoption of FASB ASU 2016-18 (Topic 230), restricted cash [As is [As of January 31, 2018

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	[2016
Buildings & improvements	11,239,732	11,692,654
Development costs & construction in progress	447,976	400,619
Land	1,785,865	1,881,487
Less: accumulated depreciation & amortization	2,741,695	2,648,930
Net real estate	10,731,878	11,325,830
Net investment in direct finance leases	714,352	752,589
Loans receivable, net	313,326	807,954
Investments in unconsolidated joint ventures	800,840	571,491
Accounts receivable, net	40,733	45,116
Cash & cash equivalents	55,306	94,730
Restricted cash	26,897	42,260
Intangible assets, net	410,082	479,805
Assets held for sale, net	417,014	927,866
Other assets, net	578,033	711,624
Total assets	14,088,461	15,759,265
Liabilities:		
Bank line of credit	1,017,076	899,718
Term loans	228,288	440,062
Senior unsecured notes	6,396,451	7,133,538
Mortgage debt	144,486	623,792
Other debt	94,165	92,385
Intangible liabilities, net	52,579	58,145
Liabilities of assets held for sale, net	14,031	3,776
Accounts payable & accrued liabilities	401,738	417,360
Deferred revenue	144,709	149,181
Total liabilities	8,493,523	9,817,957
Common stock	469,436	468,081
Additional paid-in capital	8,226,113	8,198,890
Cumulative dividends in excess of earnings	<i>dr</i> 3,370,520	<i>dr</i> 3,089,734
Accumulated other comprehensive income (loss)	<i>dr</i> 24,024	<i>dr</i> 29,642
Total stockholders' equity	5,301,005	5,547,595
Joint venture partners	117,045	214,377
Non-managing member unitholders	176,888	179,336

BANK

Total non-controlling interests	293,933	393,713	
Total equity	5,594,938	5,941,308	

Reclassified to reflect the adoption of FASB ASU 2016-18 (Topic 230), restricted cash Net of allowance - straight-line rent receivables: 2016 \$25,059,000

HEALTHCARE REALTY TRUST, INC.

**Annual Report:
Consolidated Income Account, years ended Dec. 31(\$):**

	2017	2016	2015
Rental income	422,852,000	407,481,000	383,333,000
Mortgage interest			91,000
Other operating	1,647,000	4,149,000	5,047,000
Total revenues	424,499,000	411,630,000	388,471,000
Property operating	157,233,000	146,458,000	140,195,000
General & administrative	32,992,000	31,309,000	24,716,000
Acquisition & pursuit costs	2,180,000	4,496,000	2,209,000
Depreciation & amortization	142,472,000	127,690,000	116,614,000
Bad debt, net of recoveries	169,000	dr21,000	dr193,000
Total expenses	335,046,000	309,932,000	283,541,000
Net gain (loss) on sale of real estate property	39,519,000	41,038,000	56,602,000
Interest expense	56,402,000	57,351,000	65,534,000
Gain (loss) on extinguishment of debt	dr4,985,000		dr27,998,000
Pension termination		4,000	5,260,000
Impairment of real estate assets	5,385,000		3,639,000
Impairment of internally-developed software			654,000
Interest & other income, net	896,000	375,000	389,000
Total other income (expense)	dr66,357,000	dr15,942,000	dr46,094,000
Income (loss) from continuing operations	23,096,000	85,756,000	58,836,000
Income from discontinued operations	dr9,000	dr71,000	715,000
Impairments of real estate assets		dr121,000	dr686,000
Discontinued operations - Gain (loss) on sales of real estate properties	5,000	7,000	10,571,000
Income from discontinued operations	dr4,000	dr185,000	10,600,000
Net income (loss)	23,092,000	85,571,000	69,436,000
Net income (loss) attributable to common stockholders	23,092,000	85,571,000	69,436,000
Common shares			
Weighted average shares outstanding - basic	117,926,000	108,572,000	99,171,000
Weighted average shares outstanding - diluted	118,017,000	109,387,000	99,880,000
Year end shares outstanding	125,132,000	116,417,000	101,517,000
Income (loss) per share from continuing operations - basic	\$.18	\$.79	\$.59
Income (loss) per share from discontinued operations - basic			\$.11
Net income (loss) per share - basic	\$0.18	\$0.79	\$0.70
Income (loss) per share from continuing operations - diluted	\$.18	\$.78	\$.59
Income (loss) per share from discontinued operations - diluted			\$.11
Net income (loss) per share - diluted	\$0.18	\$0.78	\$0.70
Dividends per common share	\$1.20	\$1.20	\$1.20
Total number of employees	273	261	236
Number of common stockholders	1,047	1,076	1,088

Reclassified to conform with 2017 presentation
Approximately

Consolidated Balance Sheet, as of Dec. 31(\$):

	2017	2016	2015
Land	201,283,000	199,672,000	
Buildings, improvements & lease intangibles	3,601,460,000	3,386,480,000	
Personal property	10,314,000	10,291,000	
Construction in progress	5,458,000	11,655,000	
Land held for development	20,123,000	20,123,000	
Gross real estate properties	3,838,638,000	3,628,221,000	
Less accumulated depreciation	897,430,000	840,839,000	
Total real estate properties, net	2,941,208,000	2,787,382,000	
Cash & cash equivalents	6,215,000	5,409,000	
Restricted cash		49,098,000	
Assets held for sale & discontinued operations, net	33,147,000	3,092,000	

Other assets, net	213,015,000	195,666,000	
Total assets	3,193,585,000	3,040,647,000	
Liabilities:			
Notes & bonds payable	1,283,880,000	1,264,370,000	
Accounts payable & accrued liabilities	70,995,000	78,266,000	
Liabilities held for sale & discontinued operations	93,000	614,000	
Other liabilities	48,734,000	43,983,000	
Total liabilities	1,403,702,000	1,387,233,000	
Common stock	1,251,000	1,164,000	
Additional paid-in capital	3,173,429,000	2,917,914,000	
Accumulated other comprehensive income (loss)	dr1,299,000	dr1,401,000	
Cumulative net income attributable to common stockholders	1,018,348,000	995,256,000	
Cumulative dividends	dr2,401,846,000	dr2,259,519,000	
Total stockholders' equity	1,789,883,000	1,653,414,000	

Reclassified to conform with 2017 presentation
Rounding differences, breakdown taken from notes

HEARTLAND FINANCIAL USA, INC. (DUBUQUE, IA)

Offering: On Feb. 16, 2018, Co. announced a public offering pursuant to Common Stock, \$1.00 par value. Co. proposed to offer 1,351,855 shares, which amounted to a proposed maximum aggregate offering price of \$25,689,755. The amount of registration fee is \$2,950.

**HFF INC
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$):**

	2017	2016	2015
Capital markets services revenue	586,346,000	498,590,000	487,941,000
Interest on mortgage notes receivable	19,114,000	15,198,000	11,205,000
Other revenues	4,018,000	3,638,000	2,844,000
Total revenues	609,478,000	517,426,000	501,990,000
Cost of services	342,208,000	291,290,000	280,674,000
Personnel expense	62,174,000	51,171,000	47,732,000
Occupancy expense	16,165,000	14,133,000	12,236,000
Travel & entertainment expense	19,507,000	16,786,000	14,644,000
Supplies, research & printing expense	8,934,000	7,700,000	7,769,000
Insurance expense	2,475,000	2,242,000	2,472,000
Professional fees	7,077,000	5,493,000	5,787,000
Depreciation & amortization expense	17,001,000	11,834,000	9,194,000
Interest on warehouse line of credit	14,583,000	9,385,000	5,540,000
Other operating expenses	14,026,000	11,619,000	8,169,000
Total expenses	504,150,000	421,653,000	394,217,000
Operating income (loss)	105,328,000	95,773,000	107,773,000
Interest & other income, net	57,209,000	33,525,000	32,043,000
Interest expense	21,000	42,000	47,000
Decrease (increase) in payable under the tax receivable agreement	39,212,000	dr1,025,000	2,143,000
Income (loss) before taxes	201,728,000	128,231,000	141,912,000
Income tax expense (benefit)	106,768,000	51,036,000	57,949,000
Net income (loss)	94,960,000	77,195,000	83,963,000
Common shares			
Weighted average shares outstanding - basic	38,662,118	38,245,682	37,975,997
Weighted average shares outstanding - diluted	39,673,152	38,843,156	38,449,212
Year end shares outstanding	38,579,544	38,091,123	37,854,312
Net earnings (loss) per share - basic	\$2.46	\$2.02	\$2.21
Net earnings (loss) per share - diluted	\$2.39	\$1.99	\$2.18
Total number of employees	982		
Number of common stockholders	164		

Reclassified to reflect the issuance of FASB ASU No 2016-18, (Topic 230) As of February 23, 2018

Consolidated Balance Sheet, as of Dec. 31(\$):

	2017	2016	2015
Cash & cash equivalents	272,801,000	235,582,000	
Restricted cash	4,001,000		
Accounts receivable	2,272,000	2,124,000	
Mortgage notes receivable	450,821,000	290,933,000	
Prepaid taxes	978,000	1,118,000	
Prepaid expenses & other current assets	16,575,000	12,971,000	
Total current assets	747,448,000	542,728,000	
Property & equipment, net	17,897,000	15,837,000	
Deferred tax asset	50,874,000	112,557,000	
Goodwill	8,688,000	3,712,000	
Intangible assets, net	58,837,000	36,614,000	
Other noncurrent assets	8,461,000	5,211,000	
Total assets	892,205,000	716,659,000	
Liabilities:			
Current portion of long-term debt	269,000	448,000	
Warehouse line of credit	450,255,000	290,980,000	
Accrued compensation & related taxes	52,574,000	44,685,000	
Accounts payable	3,527,000	2,065,000	

Current portion of payable under the tax receivable agreement	11,838,000	11,315,000	
Other current liabilities	25,338,000	18,803,000	
Total current liabilities	543,801,000	368,296,000	
Deferred rent credit	12,700,000	11,485,000	
Payable under the tax receivable agreement	49,101,000	100,077,000	
Long-term debt, less current portion	136,000	259,000	
Total liabilities	605,738,000	480,117,000	
Class A common stock	387,000	385,000	
Treasury stock, at cost	4,971,000	11,477,000	
Additional paid-in capital	144,304,000	132,513,000	
Accumulated other comprehensive income	171,000		
Retained earnings (accumulated deficit)	146,576,000	115,121,000	
Total parent stockholder's equity (deficiency)	286,467,000	236,542,000	
Total equity	286,467,000	236,542,000	

HMG/COURTLAND PROPERTIES, INC.

Interest Sale Completed: On Feb. 20, 2018, JY-TV Associates, LLC, an entity one-third owned by Co., sold its multi-family residential apartments located in Orlando, FL, to Murano 240, LLC for \$50,150,000 and the sales proceeds were received in cash and payment of outstanding debt. The estimated gain on the sale to Co. was approximately \$5,900,000 before the incentive fee (or \$5.87 per share).

**HOST HOTELS & RESORTS INC
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000000):**

	2017	2016	2015
Revenue - rooms	3,490	3,492	3,465
Revenue - food & beverage	1,561	1,599	1,568
Other revenues	336	339	317
Total revenues	5,387	5,430	5,350
Rooms expenses	899	893	902
Food & beverage expenses	1,071	1,114	1,110
Other departmental & support expenses	1,273	1,306	1,295
Management fees	239	236	226
Other property-level expenses	394	382	386
Depreciation & amortization	751	724	708
Corporate & other expenses	98	106	94
Gain on insurance & business interruption settlements	14	15	2,000
Total operating costs & expenses	4,711	4,746	4,719
Operating profit (loss)	676	684	631
Interest income	6,000	3,000	4,000
Interest expense	167	154	227
Gain on sale of assets	108	253	95
Gain (loss) on foreign currency transactions & derivatives	dr2,000	4,000	dr5,000
Equity in earnings (losses) of affiliates	30	21	76
Income (loss) before income taxes	651	811	574
Provision (benefit) for income taxes	80	40	9,000
Net income (loss)	571	771	565
Less: net loss (income) attributable to non-controlling interests	dr7,000	dr9,000	dr7,000
Net income (loss) attributable to Host Hotels & Resorts, Inc.	564	762	558
Common shares(000000)			
Weighted average shares outstanding - basic	739	743	752
Weighted average shares outstanding - diluted	739	744	753
Year end shares outstanding	739	738	750
Net income (loss) per common share - basic	\$0.76	\$1.03	\$0.74
Net income (loss) per common share - diluted	\$0.76	\$1.02	\$0.74
Dividends per common share		\$1.02	\$0.74
Total number of employees	205	220	240
Number of common stockholders	19,129	20,071	20,162
Number of OP unit holders	1,271	1,364	1,600

Reclassified to conform with 2016 presentation
As of February 20, 2017
As of February 21, 2018
As of February 19, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000000):

	2017	2016
Assets:		
Property & equipment, net	9,692	10,145
Assets held for sale	250	150

BANK

Due from managers	79	55
Advances to & investments in affiliates	327	286
Furniture, fixtures & equipment replacement fund	195	173
Other assets	236	225
Restricted cash	1.00	2.00
Cash & cash equivalents	913	372
Total assets	11,693	11,408
Liabilities:		
Senior notes	2,778	2,380
Credit facility	1,170	1,206
Mortgage debt	6.00	63
Total debt	3,954	3,649
Accounts payable & accrued expenses	283	278
Other liabilities	287	283
Total liabilities	4,524	4,210
Non-controlling interests - Host Hotels & Resorts, L.P.	167	165
Common stock	7.00	7.00
Additional paid-in capital	8,097	8,077
Accumulated other comprehensive income (loss)	dr60	dr83
Retained earnings (accumulated deficit)	dr1,071	dr1,007
Total equity of Host Hotels & Resorts, Inc. stockholders	6,973	6,994
Non-controlling interests - other consolidated partnerships	29	39
Total equity	7,002	7,033
Including term loan Credit facility:	2016	2016
\$997,000,000; 2017 \$996,000,000		

HOWARD HUGHES CORP Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Condominium rights & unit sales	464,251	485,634	305,284
Master planned community land sales	248,595	215,318	187,399
Minimum rents	183,025	173,268	150,760
Tenant recoveries	45,814	44,330	39,542
Hospitality revenues	76,020	62,252	45,374
Builder price participation	22,835	21,386	26,846
Other land revenues	28,166	16,232	14,803
Other rental & property revenues	31,414	16,585	27,080
Total revenues	1,100,120	1,035,005	797,088
Condominium rights & unit cost of sales	338,361	319,325	191,606
Master planned community land cost of sales	121,116	95,727	88,065
Master planned community operations	38,777	42,371	44,907
Other property operating costs	91,729	65,978	72,751
Rental property real estate taxes	29,185	26,847	24,138
Rental property maintenance costs	13,432	12,392	10,712
Hospitality operating costs	56,362	49,359	34,839
Provision for (recovery of) doubtful accounts	2,710	5,664	4,030
Development-related marketing costs	1,923	2,212	3,297
General & administrative expenses	89,882	86,588	81,345
Depreciation & amortization	132,252	95,864	98,997
Total expenses	936,233	824,511	680,153
Operating income (loss) before other items	163,887	210,494	116,935
Provision for impairment	35,734		
Gains on sales of properties	51,367	140,549	
Other income, net	dr3,248	dr11,453	dr1,829
Total other items	54,615	116,268	1,829
Operating income (loss)	218,502	326,762	118,764
Interest income	4,043	1,359	586
Interest expense	64,568	65,724	59,744
Loss on redemption of senior notes due 2021	46,410		
Warrant liability gain (loss)	dr43,443	dr24,410	58,320
Gain on acquisition of joint venture partner's interest	23,332	27,088	
Gain (loss) on disposal of operating assets	3,868	dr1,117	29,073
Equity in income (loss) of real estate & other affiliates	25,498	56,818	3,721
Income (loss) before taxes	120,822	320,776	150,720
Provision (benefit) for income taxes	cr45,801	118,450	24,001
Net income (loss)	166,623	202,326	126,719
Net income attributable to noncontrolling interests	1,781	dr23	

Net income (loss) to common shareholders	168,404	202,303	126,719
Common shares(000)			
Weighted average shares outstanding - basic	41,364	39,492	39,470
Weighted average shares outstanding - diluted	43,089	42,729	42,754
Year end shares outstanding	43,271	39,790	39,715
Net earnings (loss) per share - basic	\$4.07	\$5.12	\$3.21
Net earnings (loss) per share - diluted	\$3.91	\$4.73	\$1.60
Total number of employees	1,100	1,100	1,000
Number of common stockholders	1,881	2,041	2,189

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Master planned community assets	1,642,278	1,669,561
Building & equipment	2,238,617	2,027,363
Less: accumulated depreciation	321,882	245,814
Land	277,932	320,936
Developments	1,196,582	961,980
Net property & equipment	5,033,527	4,734,026
Investment in real estate & other affiliates	76,593	76,376
Net investment in real estate	5,110,120	4,810,402
Cash & cash equivalents	861,059	665,510
Accounts receivable, net	13,041	9,883
Municipal Utility District receivables	184,811	150,385
Notes receivable, net	5,864	155
Deferred expenses, net	80,901	64,531
Prepaid expenses & other assets, net	473,268	666,516
Total assets	6,729,064	6,367,382
Liabilities:		
Mortgages, notes & loans payable	2,857,945	2,690,747
Deferred tax liabilities	160,850	200,945
Warrant liabilities		332,170
Accounts payable & accrued expenses	521,718	572,010
Total liabilities	3,540,513	3,795,872
Common stock	433	398
Additional paid-in capital	3,302,502	2,853,269
Retained earnings (accumulated deficit)	dr109,508	dr277,912
Accumulated other comprehensive income (loss)	dr6,965	dr6,786
Treasury stock, at cost	3,476	1,231
Total stockholders' equity	3,182,986	2,567,738
Noncontrolling interests	5,565	3,772
Total equity	3,188,551	2,571,510

HUNTINGTON BANCSHARES INC Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest & fee income on loans & leases	2,838,000	2,178,000	1,760,000
Available-for-sale & other securities-taxable	303,000	223,000	202,000
Available-for-sale & other securities-tax exempt	77,000	59,000	42,000
Held-to-maturity securities	193,000	138,000	87,000
Other interest & fee income	22,000	34,000	24,000
Total interest income	3,433,000	2,632,000	2,115,000
Interest expense on deposits	180,000	102,000	82,000
Interest expense on short-term borrowings	25,000	5,000	2,000
Interest expense on Federal Home Loan Bank advances			1,000
Interest expense on subordinated notes & other long-term debt	226,000	156,000	79,000
Total interest expense	431,000	263,000	164,000
Net interest income	3,002,000	2,369,000	1,951,000
Provision for credit losses	201,000	191,000	100,000
Net interest income after provision for credit losses	2,801,000	2,178,000	1,851,000
Service charges on deposit accounts	353,000	324,000	280,000
Cards & payment processing income	206,000	169,000	143,000
Trust & investment management services	156,000	123,000	116,000
Mortgage banking income	131,000	128,000	112,000
Insurance income	81,000	84,000	81,000
Capital markets fees	76,000	60,000	54,000
Bank owned life insurance income	67,000	58,000	52,000

Gain (loss) on sale of loans	56,000	47,000	33,000
Net gains on sales of securities		2,000	3,000
Impairment losses recognized in earnings on available-for-sale securities	dr4,000	dr2,000	dr2,000
Other income	185,000	157,000	167,000
Total noninterest income	1,307,000	1,150,000	1,039,000
Personnel costs	1,524,000	1,349,000	1,122,000
Outside data processing & other services	313,000	305,000	231,000
Net occupancy expense	212,000	153,000	122,000
Equipment expense	171,000	165,000	125,000
Deposit & other insurance expense	78,000	54,000	45,000
Professional services expense	69,000	105,000	50,000
Marketing expense	60,000	63,000	52,000
Amortization of intangibles	56,000	30,000	28,000
Other expense	231,000	184,000	201,000
Total noninterest expense	2,714,000	2,408,000	1,976,000
Income (loss) before income taxes	1,394,000	920,000	914,000
Provision (benefit) for income taxes	208,000	208,000	221,000
Net income (loss)	1,186,000	712,000	693,000
Dividends on preferred shares	76,000	65,000	32,000
Net income (loss) applicable to common shares	1,110,000	647,000	661,000
Common shares(000)			
Weighted average shares outstanding - basic	1,084,686	904,438	803,412
Weighted average shares outstanding - diluted	1,136,186	918,790	817,129
Year end shares outstanding	1,072,027	1,085,689	794,929
Net income (loss) per share - basic	\$1.02	\$0.72	\$0.82
Net income (loss) per share - diluted	\$1.00	\$0.70	\$0.81
Cash dividends declared	\$0.35	\$0.29	\$0.25
Number of full time employees	15,770	13,858	12,243
Number of common stockholders	30,059	34,831	26,750

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Cash & due from banks	1,520,000	1,385,000
Interest-bearing deposits in banks	47,000	58,000
Trading account securities	86,000	133,000
Available-for-sale & other securities	15,469,000	15,563,000
Held-to-maturity securities	9,091,000	7,807,000
Loans held for sale	dr488,000	dr513,000
Net loans & leases	dr70,117,000	dr66,962,000
Less allowance for loan & lease losses	691,000	638,000
Net loans & leases	69,426,000	66,324,000
Bank owned life insurance	2,466,000	2,432,000
Premises & equipment	864,000	816,000
Goodwill	1,993,000	1,993,000
Other intangible assets	346,000	402,000
Servicing rights	238,000	226,000
Accrued income & other assets	2,151,000	2,062,000
Total assets	104,185,000	99,714,000
Liabilities:		
Noninterest-bearing demand deposits - deposits in domestic offices	21,546,000	22,836,000
Interest-bearing deposits - deposits in domestic offices	55,495,000	52,772,000
Total deposits	77,041,000	75,608,000
Short-term borrowings	5,056,000	3,693,000
Long-term debt	9,206,000	8,309,000
Accrued expenses & other liabilities	2,068,000	1,796,000
Total liabilities	93,371,000	89,406,000
Preferred stock	1,071,000	1,071,000
Common stock	11,000	11,000
Capital surplus	9,707,000	9,881,000
Less treasury shares, at cost	35,000	27,000
Accumulated other comprehensive income (loss)	dr528,000	dr401,000
Retained earnings (deficit)	588,000	dr227,000
Total shareholders' equity	10,814,000	10,308,000

Reclassified to conform with 2017 presentation

Includes measured at fair value - Loans held for sale: 2016 \$438,000,000; 2017 \$413,000,000. Includes measured at fair value - Loans and leases: 2016 \$82,000,000; 2017 \$93,000,000.

HV BANCORP INC Earnings, 6 mos. to Dec. 31 (Consol. — \$000):

	2017	2016
Investment Revenues	5,210	4,831
Gain (losses) on sale of assets	5,210	4,831

BANK

Non-operating income	75	57
Net interest income	3,587	2,747
Prov. loan losses	79	135
Non-int. income	1,928	2,246
Non-int. expenses	5,286	4,815
Income taxes	182	80
Net income	<i>dr</i> 32	<i>dr</i> 37
Earn. per share (primary)	\$0.19	
Earn. per share (fully-diluted)	\$0.19	
Common shares(000)	2,182	
Avg. no. shs. (primary)	2,182	
Avg. no. shs. (fully-diluted)	2,182	

HV BANCORP INC

New Accountant: On Feb. 21, 2018, Co. dismissed BDO USA, LLP and engaged S.R. Snodgrass, P.C. as its new independent public accounting firm.

INVESTMENT TECHNOLOGY GROUP INC.

Dividend Announcement: On Feb. 15, 2018, Co.'s Board of Directors has declared a regular quarterly cash dividend of \$0.07 per share on Co.'s common stock. The dividend is payable on Mar. 15, 2018, to stockholders of record at the close of business on Feb. 27, 2018. The Board of Directors also authorized the repurchase of an additional 4,000,000 shares, bringing the total number of shares currently available for repurchase to 4,400,000 shares. As previously noted, Co. intends to continue share repurchases in an amount sufficient to offset all the dilution from share issuances on the vesting of employee stock awards during 2018. The timing and number of shares repurchased will be dependent on a variety of factors, including market and business conditions and competing needs for the use of capital.

ISTAR INC

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Operating lease income	187,684	191,180	211,207
Interest income	106,548	129,153	134,687
Other income	188,091	46,514	49,924
Land development revenue	196,879	88,340	100,216
Total revenues	679,202	455,187	496,034
Interest expense	194,686	221,398	224,639
Real estate expense	147,617	137,522	146,509
Land development cost sales	180,916	62,007	67,382
Depreciation & amortization	49,033	51,660	62,045
General & administrative expenses	98,882	84,027	81,277
Provision for (recovery of) loan losses	<i>dr</i> 5,828	<i>dr</i> 12,514	36,567
Impairment of assets	32,379	14,484	10,524
Other expense	20,954	5,883	6,374
Total costs & expenses	718,639	564,467	635,317
Income (loss) before earnings from equity method investments & other items	<i>dr</i> 39,437	<i>dr</i> 109,280	<i>dr</i> 139,283
Gain (loss) on early extinguishment of debt, net	<i>dr</i> 14,724	<i>dr</i> 1,619	<i>dr</i> 281
Earnings (loss) from equity method investments	13,015	77,349	32,153
Income (loss) from continuing operations before income taxes	<i>dr</i> 41,146	<i>dr</i> 33,550	<i>dr</i> 107,411
Income tax expense (benefit)	<i>cr</i> 948	<i>cr</i> 10,166	7,639
Income (loss) from continuing operations	<i>dr</i> 40,198	<i>dr</i> 23,384	<i>dr</i> 99,773
Income (loss) from discontinued operations	4,939	18,270	15,077
Gain from discontinued operations	123,418		
Income from sales of real estate	92,049	105,296	93,816
Net income (loss)	180,208	100,182	<i>dr</i> 6,157
Net loss (income) attributable to noncontrolling interests	<i>dr</i> 4,526	<i>dr</i> 4,876	3,722
Net income (loss) attributable to iStar Financial Inc.	175,682	95,306	<i>dr</i> 2,435
Preferred dividends	64,758	51,320	51,320
Net loss (income) allocable to High Performance Unit (HPU) holders & participating security holders		14	<i>dr</i> 1,080
Net income (loss) allocable to common shareholders	110,924	43,972	<i>dr</i> 52,675
Common shares(000)			
Weighted average shares outstanding - basic	71,021	73,453	84,987
Weighted average shares outstanding - diluted	71,021	73,835	84,987
Year end shares outstanding	68,236	72,042	81,109
Earnings (loss) per share from continuing operations - basic	<i>d</i> \$.25	<i>d</i> \$.35	<i>d</i> \$.79

Earnings (loss) per share - discontinued operations - basic	\$1.31	\$.25	<i>d</i> \$.17
Net earnings (loss) per share - basic	\$1.56	\$.60	<i>d</i> \$.62
Earnings (loss) per share from continuing operations - diluted	<i>d</i> \$.25	<i>d</i> \$.35	<i>d</i> \$.79
Earnings (loss) per share - income from discontinued operations - diluted	\$1.56	\$.25	<i>d</i> \$.17
Earnings per share - gain from discontinued operations - diluted	\$1.31		
Net earnings (loss) per share - diluted	\$1.56	\$.60	<i>d</i> \$.62
Total number of employees	186		
Number of common stockholders	1,720		

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Real estate, at cost	1,629,436	1,906,592
Less: accumulated depreciation	347,405	414,840
Real estate, net	1,282,031	1,491,752
Real estate available & held for sale	68,588	83,764
Total real estate	1,350,619	1,575,516
Land & development	860,311	945,565
Loans receivable & other lending investments, net	1,300,655	1,450,439
Other investments	321,241	214,406
Cash & cash equivalents	657,688	328,744
Accrued interest & operating lease income receivable, net	11,957	14,775
Deferred operating lease income receivable	86,877	96,420
Deferred expenses & other assets, net	141,730	199,649
Total assets	4,731,078	4,825,514
Liabilities:		
Accounts payable, accrued expenses & other liabilities	238,004	211,570
Loan participations payable, net	102,425	159,321
Debt obligations, net	3,476,400	3,389,908
Total liabilities	3,816,829	3,760,799
Redeemable noncontrolling interests		5,031
Preferred stock	12	22
Convertible preferred stock series J	4,000	4,000
Common stock	68	72
Additional paid-in capital	3,352,665	3,602,172
Retained earnings (accumulated deficit)	<i>dr</i> 2,470,564	<i>dr</i> 2,581,488
Accumulated other comprehensive income (loss)	<i>dr</i> 2,482	<i>dr</i> 4,218
Total iStar Financial Inc. shareholders' equity	879,703	1,016,564
Noncontrolling interests	34,546	43,120
Total equity	914,249	1,059,684

JONES LANG LASALLE INC

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Revenue	7,932,400	6,803,800	5,965,700
Compensation & benefits expenses	4,572,200	3,983,100	3,564,600
Operating administrative & other operating expenses	2,625,400	2,169,800	1,729,100
Depreciation & amortization expenses	167,200	141,800	108,100
Restructuring charges & acquisition charges	30,700	68,500	34,100
Total operating expenses	7,395,500	6,363,200	5,435,900
Operating income (loss)	536,900	440,600	529,800
Interest expense, net of interest income	56,200	45,300	28,100
Equity in earnings (losses) from real estate ventures	44,400	33,800	77,400
Other income		13,300	
Income (loss) before income taxes & noncontrolling interest	525,100	442,400	579,100
Provision for (benefit from) income taxes	267,800	108,000	132,800
Net income (loss)	257,300	334,400	446,300
Net income attributable to noncontrolling interest	<i>dr</i> 3,100	<i>dr</i> 16,200	<i>dr</i> 7,600
Net income (loss) attributable to the Company	254,200	318,200	438,700

Dividends on unvested common stock, net of tax benefit	400	400	300
Net income (loss) attributable to common shareholders	253,800	317,800	438,400
Common shares(000)			
Weighted average shares outstanding - basic	45,316	45,154	44,940
Weighted average shares outstanding - diluted	45,758	45,528	45,415
Year end shares outstanding	45,374	45,214	45,050
Net earnings (loss) per share - basic	\$5.60	\$7.04	\$9.75
Net earnings (loss) per share - diluted	\$5.55	\$6.98	\$9.65
Dividends per share	\$.72	\$.64	\$.56
Dividends on unvested common stock, net of tax	<i>dr</i> \$.01	<i>dr</i> \$.01	<i>dr</i> \$.01
Total number of employees	81,900	77,300	61,500
Number of common stockholders	360	366	371
Number of beneficiary stockholders	51,000	40,800	65,600
Foreign currency translation adjustments	<i>dr</i> 181,900	<i>dr</i> 163,700	

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Cash & cash equivalents	268,000	258,500
Trade receivables, net	2,118,100	1,870,600
Notes & other receivables	393,600	326,700
Warehouse receivables	317,500	600,800
Prepaid expenses	95,600	81,700
Other current assets	162,100	161,400
Total current assets	3,354,900	3,299,700
Property & equipment, net	543,900	501,000
Goodwill	2,709,300	2,579,300
Identified intangibles, net	305,000	295,000
Investments in real estate ventures	376,200	355,400
Long-term receivables	168,600	176,400
Deferred tax assets, net	229,100	180,900
Deferred compensation plan	229,700	173,000
Other assets	97,800	68,700
Total assets	8,014,500	7,629,400
Liabilities:		
Accounts payable & accrued liabilities	1,011,600	846,200
Accrued compensation	1,309,000	1,064,700
Short-term borrowings	77,400	89,500
Deferred income	158,900	129,800
Deferred business acquisition obligations	30,500	28,600
Short-term earn-out liabilities	49,600	23,800
Warehouse facilities	309,200	580,100
Other current liabilities	263,800	293,600
Total current liabilities	3,210,000	2,966,300
Credit facility, net	515,300	905,400
Long-term senior notes, net	690,600	727,700
Deferred tax liabilities, net	23,900	21,500
Deferred compensation	259,000	201,100
Deferred business acquisition obligations	51,400	73,800
Long-term earn-out liabilities	177,500	205,800
Other noncurrent liabilities	332,300	161,300
Total liabilities	4,729,400	4,807,900
Redeemable noncontrolling interest	3,800	6,800
Common stock	500	500
Additional paid-in capital	1,037,600	1,013,300
Retained earnings (accumulated deficit)	2,552,800	2,333,000
Shares held in trust	<i>dr</i> 5,900	<i>dr</i> 6,000
Accumulated other comprehensive income (loss)	<i>dr</i> 341,800	<i>dr</i> 551,100
Total Company shareholders' equity	3,243,200	2,789,700
Noncontrolling interest	38,100	25,000
Total equity	3,281,300	2,814,700

JPMORGAN CHASE & CO

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000000):

	2017	2016	2015
Investment banking fees	7,248	6,448	6,751
Principal transactions	11,347	11,566	10,408
Lending & deposit-related fees	5,933	5,774	5,694
Asset management, administration & commissions	15,377	14,591	15,509

BANK

Securities gains (losses)	dr66	141	202
Mortgage fees & related income	1,616	2,491	2,513
Card income	4,433	4,779	5,924
Other income	3,639	3,795	3,032
Total noninterest revenue	49,527	49,585	50,033
Interest income	64,372	55,901	50,973
Interest expense	14,275	9,818	7,463
Net interest income	50,097	46,083	43,510
Total net revenue	99,624	95,668	93,543
Provision for credit losses	5,290	5,361	3,827
Compensation expense	31,009	29,979	29,750
Occupancy expense	3,723	3,638	3,768
Technology, communications & equipment expense	7,706	6,846	6,193
Professional & outside services	6,840	6,655	7,002
Marketing expense	2,900	2,897	2,708
Other expense	6,256	5,756	9,593
Total noninterest expense	58,434	55,771	59,014
Income (loss) before income tax expense (benefit)	35,900	34,536	30,702
Income tax expense (benefit)	11,459	9,803	6,260
Net income (loss)	24,441	24,733	24,442
Less: Preferred stock dividends	1,663	1,647	1,515
Dividends & undistributed earnings allocated to participating securities	211	252	276
Net income (loss) applicable to common stockholders	22,567	22,834	22,651
Common shares(000000)			
Weighted average shares outstanding - basic	3,552	3,659	3,741
Weighted average shares outstanding - diluted	3,577	3,690	3,774
Year end shares outstanding	3,425	3,561	3,663
Net income (loss) per share - basic	\$6.35	\$6.24	\$6.05
Net income (loss) per share - diluted	\$6.31	\$6.19	\$6.00
Cash dividends declared per common share	\$2.12	\$1.88	\$1.72
Number of employees	225,539	243,355	234,598
Number of common stockholders	192,658	196,792	200,881
Foreign currency translation adjustments	dr200	dr15	dr15
Reclassified to conform with 2017 presentation is as of January 31, 2016			

Total stockholders' equity	255,693	254,190
Reclassified to conform with 2017 presentation		
Included amount at fair value - Federal funds sold and securities purchased under resale agreements: 2016 \$21,500,000,000; 2017 \$14,732,000,000		
Included amount at fair value - Securities borrowed: 2016 \$14,732,000,000; 2017 \$110,061,000,000		
Included amount at fair value - Securities: 2016 \$238,891,000,000; 2017 \$202,225,000,000		
Included amount at fair value - Loans: 2016 \$2,230,000,000; 2017 \$2,508,000,000		
Other assets: 2016 \$7,557,000,000; 2017 \$16,128,000,000		
Including assets pledged: 2016 \$1,526,000,000; 2017 \$12,245,000,000		
Included amount at fair value - U.S. offices - interest-bearing deposits: 2016 \$1,947,000,000; 2017 \$1,667,000,000		
Included amount at fair value - Non-U.S. offices - interest-bearing deposits: 2016 \$6,374,000,000; 2017 \$13,913,000,000		
Included amount at fair value - Federal funds purchased and securities loaned or sold under repurchase agreements: 2016 \$687,000,000; 2017 \$697,000,000		
Included amount at fair value - short-term borrowings: 2016 \$1,905,000,000; 2017 \$9,120,000,000		
Included amount at fair value - Accounts payable and other liabilities: 2016 \$9,208,000,000; 2017 \$45,000,000		
Included amount at fair value - Loan debt: 2016 \$37,686,000,000; 2017 \$47,519,000,000		

KAYNE ANDERSON MIDSTREAM/ENERGY FUND INC

Merger Development: On Feb. 15, 2018, Co. and Kayne Anderson Energy Total Return Fund, Inc. ("KYE") announced that the Board of Directors of Co. and the Board of Directors of KYE approved a proposal to merge the two funds. Subject to Co. and KYE stockholder approval, KYE common stockholders will be issued Co. common stock, and Co. will acquire substantially all the assets and liabilities of KYE. The exchange ratio will be based on the relative NAVs per share of each fund immediately prior to the closing of the Merger. As of Feb. 14, 2018, Co.'s NAV per share was \$14.77, and KYE's was \$10.87. For illustrative purposes, if these were the NAVs on the day prior to closing of the Merger, then KYE stockholders would be issued approximately 0.74 shares of Co. for each share of KYE. It is currently expected that the Merger will be completed in the fiscal quarter ending in Aug. 2018, subject to obtaining stockholder approval, compliance with all regulatory requirements and satisfaction of customary closing conditions. The Merger is expected to qualify as a tax-free reorganization for federal income tax purposes, and as a result, the Merger is not expected to be taxable to stockholders of either Co. or KYE. The Board of Directors of Co. and KYE determined that the proposed Merger is in the best interests of each fund and its stockholders. The funds have similar investment strategies and portfolios, and the combined fund will pursue an investment objective of obtaining a high total return, with an emphasis on making cash distributions, by investing in Midstream MLPs, Midstream Companies and other Energy Companies. Co. also announced that it intends to pay a distribution at its current annualized rate of \$1.20 per share over the next 12 months. Co. will continue to pay distributions on a quarterly basis until the Merger closes and intends to begin paying distributions on a monthly basis shortly thereafter (expected to commence in Sept. 2018). Payment of future distributions is subject to approval by Co.'s Board of Directors.

KAYNE ANDERSON MLP INVESTMENT CO

Merger Development: On Feb. 15, 2018, Co. and Kayne Anderson Energy Development Co. ("KED") announced that the Board of Directors of Co. and the Board of Directors of KED approved a proposal to merge the two companies. Subject to KED stockholder approval, KED common stockholders will be issued Co. common stock, and Co. will acquire substantially all the assets and liabilities of KED. The exchange ratio will be based on the relative NAVs per share of each company immediately prior to the closing of the Merger. As of Feb. 14, 2018, Co.'s NAV per share was \$19.06, and KED's was \$18.26. For illustrative purposes, if these were the NAVs on the day prior to closing of the Merger, then KED stockholders would be issued approximately 0.96 shares of Co. for each share of KED. It is currently expected that the Merger will be completed in the fiscal quarter ending in Aug. 2018, subject to obtaining KED stockholder approval, compliance with all regulatory requirements and satisfaction of customary closing conditions. The Merger is expected to qualify as a tax-free reorganization for federal income tax purposes, and as a result, the Merger is not expected to be taxable to stockholders of either Co. or KED. The Board of Directors of Co. and KED determined that the proposed Merger is in the best interests of each company and its stockholders. The companies have similar investment strategies and portfolios focusing on energy-related MLPs and other Midstream Energy Companies. The combined company will pursue an investment objective of obtaining a high after-tax total return by investing at least 85% of total assets in energy-related MLPs and their affiliates and other Midstream Energy Companies.

KAYNE ANDERSON ENERGY TOTAL RETURN FUND INC

Merger Development: On Feb. 15, 2018, Kayne Anderson Midstream/Energy Fund, Inc. ("KMF") and Co. announced that the Board of Directors of KMF and the Board of Directors of Co. approved a proposal to merge the two funds. Subject to KMF and Co. stockholder approval, Co. common stockholders will be issued KMF common stock, and KMF will acquire substantially all the assets and liabilities of Co. The exchange ratio will be based on the relative NAVs per share of each fund immediately prior to the closing of the Merger. As of Feb. 14, 2018, KMF's NAV per share was \$14.77, and Co.'s was \$10.87. For illustrative purposes, if these were the NAVs on the day prior to closing of the Merger, then Co.

stockholders would be issued approximately 0.74 shares of KMF for each share of Co. It is currently expected that the Merger will be completed in the fiscal quarter ending in Aug. 2018, subject to obtaining stockholder approval, compliance with all regulatory requirements and satisfaction of customary closing conditions. The Merger is expected to qualify as a tax-free reorganization for federal income tax purposes, and as a result, the Merger is not expected to be taxable to stockholders of either KMF or Co. The Board of Directors of KMF and Co. determined that the proposed Merger is in the best interests of each fund and its stockholders. The funds have similar investment strategies and portfolios, and the combined fund will pursue an investment objective of obtaining a high total return, with an emphasis on making cash distributions, by investing in Midstream MLPs, Midstream Companies and other Energy Companies. KMF also announced that it intends to pay a distribution at its current annualized rate of \$1.20 per share over the next 12 months. KMF will continue to pay distributions on a quarterly basis until the Merger closes and intends to begin paying distributions on a monthly basis shortly thereafter (expected to commence in Sept. 2018). Payment of future distributions is subject to approval by KMF's Board of Directors.

KEYCORP Annual Report: Consolidated Income Account, years ended Dec. 31(\$0000):

	2017	2016	2015
Interest income on loans	3,677,000	2,773,000	2,149,000
Interest income on loans held for sale	52,000	34,000	37,000
Interest income on securities available for sale	369,000	329,000	293,000
Interest income on held to maturity securities	222,000	122,000	96,000
Interest income on trading account assets	27,000	23,000	21,000
Interest income on short-term investments	26,000	22,000	8,000
Interest income on other investments	17,000	16,000	18,000
Total interest income	4,390,000	3,319,000	2,622,000
Interest expense on deposits	278,000	171,000	105,000
Interest expense on federal funds purchased & securities sold under repurchase agreements	1,000	1,000	.....
Interest expense on bank notes & other short-term borrowings	15,000	10,000	9,000
Interest expense on long-term debt	319,000	218,000	160,000
Total interest expense	613,000	400,000	274,000
Net interest income	3,777,000	2,919,000	2,348,000
Provision for credit losses	229,000	266,000	166,000
Net interest income (loss) after provision for credit losses	3,548,000	2,653,000	2,182,000
Trust & investment services income	535,000	464,000	433,000
Investment banking & debt placement fees	603,000	482,000	445,000
Service charges on deposit accounts	357,000	302,000	256,000
Operating lease income & other leasing gains	96,000	62,000	73,000
Corporate services income	219,000	215,000	198,000
Cards & payments income	287,000	233,000	183,000
Corporate-owned life insurance income	131,000	125,000	127,000
Consumer mortgage income	26,000	17,000	12,000
Mortgage servicing fees	71,000	57,000	48,000
Net gains (losses) from principal investing	7,000	20,000	51,000
Other income	146,000	94,000	54,000
Total noninterest income	2,478,000	2,071,000	1,880,000
Personnel expense	2,273,000	2,073,000	1,652,000
Net occupancy expense	331,000	305,000	255,000
Computer processing expense	225,000	255,000	164,000
Business services & professional fees	192,000	235,000	159,000
Equipment expense	114,000	98,000	88,000
Operating lease expense	92,000	59,000	47,000
Marketing expense	120,000	101,000	57,000
Federal Deposit Insurance Corporation assessment expense	82,000	61,000	32,000
Intangible asset amortization	95,000	55,000	36,000
Other real estate owned expense, net	11,000	9,000	6,000
Other expense	563,000	505,000	344,000
Total interest expense	4,098,000	3,756,000	2,840,000
Income (loss) from continuing operations before income taxes	1,928,000	968,000	1,222,000

BANK

Income taxes expense (benefit)	637,000	179,000	303,000
Income (loss) from continuing operations	1,291,000	789,000	919,000
Income (loss) from discontinued operations, net	7,000	1,000	1,000
Net income (loss)	1,298,000	790,000	920,000
Less: net income (loss) attributable to noncontrolling interests	dr2,000	1,000	dr4,000
Net income (loss) attributable to KeyCorp	1,296,000	791,000	916,000
Dividends on preferred stock	70,000	37,000	23,000
Net income (loss) attributable to KeyCorp common shareholders	1,226,000	754,000	893,000
Common shares(000)			
Weighted average shares outstanding - basic	1,072,078	927,816	836,846
Weighted average shares outstanding - diluted	1,088,593	938,536	844,489
Year end shares outstanding	1,069,084	1,079,314	835,751
Income (loss) per share from continuing operations - basic	\$1.13	\$.81	\$1.06
Income (loss) per share from discontinued operations - basic	\$.01		
Net income (loss) per share - basic	\$1.14	\$0.81	\$1.06
Income (loss) per share from continuing operations - diluted	\$1.12	\$.80	\$1.05
Income (loss) per share from discontinued operations - diluted	\$.01		
Net income (loss) per share - diluted	\$1.13	\$0.80	\$1.05
Cash dividends declared per common share	\$.38	\$.33	\$.29
Number of full time employees	18,415	15,700	13,359
Number of common stockholders	36,126	43,291	27,058
Foreign currency translation adjustments		dr1,000	dr24,000
Reclassified to conform with 2017 presentation			
Net of taxes - income (loss) from discontinued operations: 2015 \$1,000,000; 2017 \$1,000,000			

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & due from banks	671,000	677,000
Short-term investments	4,447,000	2,775,000
Trading account assets	836,000	867,000
Securities available for sale	18,139,000	20,212,000
Held-to-maturity securities	11,830,000	10,232,000
Other investments	726,000	738,000
Total loans	86,405,000	86,038,000
Allowance for loan & lease losses	877,000	858,000
Net loans	85,528,000	85,180,000
Loans held for sale	1,107,000	1,104,000
Premises & equipment	930,000	978,000
Operating lease assets	821,000	540,000
Goodwill	2,538,000	2,446,000
Other intangible assets	416,000	384,000
Corporate owned life insurance	4,132,000	4,068,000
Derivative assets	669,000	803,000
Accrued income & other assets	3,568,000	3,864,000
Discontinued assets	1,340,000	1,585,000
Total assets	137,698,000	136,453,000
Liabilities:		
NOW & money market deposit accounts	53,627,000	54,590,000
Savings deposits	6,296,000	6,491,000
Certificates of deposit (\$100,000 or more)	6,849,000	5,483,000
Other time deposits	4,798,000	4,698,000
Total interest-bearing deposits	71,570,000	71,262,000
Noninterest-bearing deposits	33,665,000	32,825,000
Total deposits	105,235,000	104,087,000
Federal funds purchased & securities sold under repurchase agreements	377,000	1,502,000
Bank notes & other short-term borrowings	634,000	808,000
Derivative liabilities	291,000	636,000
Accrued expenses & other liabilities	1,803,000	1,796,000
Long-term debt	14,333,000	12,384,000
Total liabilities	122,673,000	121,213,000
Preferred stock	1,025,000	1,665,000
Common shares	1,257,000	1,257,000
Capital surplus	6,335,000	6,385,000
Retained earnings	10,335,000	9,378,000
Treasury stock, at cost	3,150,000	2,904,000
Accumulated other comprehensive income (loss)	dr779,000	dr541,000
KeyCorp shareholders' equity	15,023,000	15,240,000

Non-controlling interests 2,000
 Total equity 15,025,000 15,240,000
 Reclassified to conform with 2017 presentation
 Fair value held-to-maturity securities: 2016 \$1,007,000,000; 2017 \$1,156,500,000
 Net of unearned income - Loans: 2016 \$826,000,000; 2017 \$736,000,000

KILROY REALTY CORP Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Rental income	633,896	574,413	525,355
Tenant reimbursements	76,559	61,079	53,774
Other property income	8,546	7,080	2,146
Total revenues	719,001	642,572	581,275
Provision for bad debts	129,971	113,932	105,378
Real estate taxes	66,449	55,206	50,223
Ground leases	3,269	3,439	545
General & administrative expenses	60,581	57,029	48,265
Acquisition-related expenses		1,902	497
Depreciation & amortization	245,886	217,234	204,294
Total expenses	512,493	448,742	412,298
Interest income & other net investment gains (losses)	5,503	1,764	243
Interest expense	66,040	55,803	57,682
Gain (loss) on early extinguishment of debt	dr5,312		
Total other (expenses) income	dr65,849	54,039	dr57,439
Income (loss) from operations before gains (losses) on sales of real estate	140,659	139,791	111,538
Net gain (loss) on sales of land	449	dr295	17,116
Gains on sales of depreciable operating properties	39,507	164,302	109,950
Net income (loss)	180,615	303,798	238,604
Net income attributable to noncontrolling common units of the operating partnership	dr3,223	dr6,635	dr4,339
Net income attributable to noncontrolling interests in consolidated property partnerships	dr12,780	dr3,375	dr184
Total income attributable to noncontrolling interests	dr16,003	dr10,010	dr4,523
Net income attributable to Kilroy Realty Corporation	164,612	293,788	234,081
Preferred dividends	5,774	13,250	13,250
Original issuance costs of redeemed preferred stock & preferred units	7,589		
Total preferred dividends	13,363	13,250	13,250
Net income available to common stockholders	151,249	280,538	220,831
Common shares(000)			
Weighted average shares outstanding - basic	98,114	92,342	89,854
Weighted average shares outstanding - diluted	98,727	93,023	90,396
Year end shares outstanding	98,620	93,219	92,259
Net income (loss) per share - basic	\$1.52	\$3.00	\$2.44
Net income (loss) per share - diluted	\$1.51	\$2.97	\$2.42
Dividends declared per common share	\$1.65	\$3.38	\$1.40
Total number of employees	251	245	232
Number of common stockholders	85	93	89
Reclassified to conform with 2017 presentation			
As of February 13, 2018			

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Land & improvements	1,076,172	1,108,971
Buildings & improvements	4,908,797	4,938,250
Undeveloped land & construction in progress	1,432,808	1,013,533
Total real estate held for investment	7,417,777	7,060,754
Accumulated depreciation & amortization	1,264,162	1,139,853
Total real estate held for investment, net	6,153,615	5,920,901
Real estate assets & other assets held for sale		9,417
Cash & cash equivalents	57,649	193,418

Restricted cash	9,149	56,711
Marketable securities	20,674	14,773
Current receivables, net	16,926	13,460
Deferred rent receivables, net	246,391	218,977
Deferred leasing costs & acquisition-related intangible assets, net	183,728	208,368
Prepaid expenses & other assets, net	114,706	70,608
Total assets	6,802,838	6,706,633
Liabilities:		
Secured debt, net	340,800	472,772
Unsecured debt, net	2,006,263	1,847,351
Accounts payable, accrued expenses & other liabilities	249,637	202,391
Accrued dividends & distributions	43,448	222,306
Deferred revenue & acquisition-related intangible liabilities, net	145,890	150,360
Rents received in advance & tenant security deposits	56,484	52,080
Liabilities & deferred revenue of real estate assets held for sale		56
Total liabilities	2,842,522	2,947,316
Series G cumulative redeemable preferred stock		96,155
Series H cumulative redeemable preferred stock		96,256
Common stock	986	932
Additional paid-in capital	3,822,492	3,457,649
Retained earnings (distributions in excess of earnings)	dr122,685	dr107,997
Total stockholders' equity	3,700,793	3,542,995
Noncontrolling interest: common units of the operating partnership	77,948	85,590
Noncontrolling interests in consolidated property partnerships	181,575	130,732
Total noncontrolling interests	259,523	216,322
Total equity	3,960,316	3,759,317
Reclassified to conform with 2017 presentation		

KIMCO REALTY CORP Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Revenues from rental properties	1,183,785	1,152,401	1,144,474
Management & other fee income	17,049	18,391	22,295
Total revenues	1,200,834	1,170,792	1,166,769
Rent	11,145	10,993	12,347
Real estate taxes	157,196	146,615	147,150
Operating & maintenance expenses	142,787	140,910	144,980
General & administrative expenses	118,455	117,302	122,735
Provision for doubtful accounts	5,630	5,563	6,075
Impairment charges	67,331	93,266	45,383
Depreciation & amortization	360,811	355,320	344,527
Total operating expenses	863,355	869,969	823,197
Operating income (loss)	337,479	300,823	343,572
Interest, dividends & other investment income	2,809	1,478	39,061
Other income (expense), net	dr250	3,947	5,174
Interest expense	191,956	192,549	218,891
Early extinguishment of debt income (charges)	dr1,753	dr45,674	
Income (loss) from continuing operations before income taxes, net, equity in income of joint ventures, net, gain on change in control of interests & equity in income from other real estate investments, net	146,329	68,025	168,916
Provision (benefit) for income taxes, net	cr880	72,545	60,230
Equity in income of joint ventures, net	60,763	218,714	480,395
Gain on change in control of interests	71,160	57,386	149,234
Equity in income of other real estate investments, net	67,001	27,773	36,090
Income from continuing operations	346,133	299,353	774,405
Income (loss) from discontinued operating properties, net of tax			dr15

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Impairment/loss on operating properties, net of tax			dr60
Income (loss) from discontinued operations			dr75
Gain on sale of operating properties, net of tax			
Net income (loss)	93,538	86,785	125,813
Net income	439,671	386,138	900,143
Net income attributable to noncontrolling interests	dr13,596	dr7,288	dr6,028
Net income (loss) attributable to the Company	426,075	378,850	894,115
Preferred stock redemption charges	7,014		5,816
Preferred dividends	46,600	46,220	57,084
Net income (loss) available to common shareholders	372,461	332,630	831,215
Common shares(000)			
Weighted average shares outstanding - basic	423,614	418,402	411,319
Weighted average shares outstanding - diluted	424,019	419,709	412,851
Year end shares outstanding	425,646	425,034	413,431
Income (loss) per share from continuing operations - basic	\$ 0.87	\$ 0.79	\$ 2.01
Net income (loss) per share - basic	\$ 0.87	\$ 0.79	\$ 2.01
Income (loss) per share from continuing operations - diluted	\$ 0.87	\$ 0.79	\$ 2.00
Net income (loss) per share - diluted	\$ 0.87	\$ 0.79	\$ 2.00
Dividends per common share	\$1.09	\$1.04	\$ 0.98
Total number of employees	546	551	546
Number of common stockholders	2,162	2,292	2,412

Reclassified to conform with 2017 presentation As of January 31, 2017 As of January 31, 2018

Consolidated Balance Sheet, as of Dec. 31(000):

Assets:	2017	2016
Rental property - land	3,019,284	2,845,186
Rental property - buildings & improvements	9,231,644	8,827,861
Total rental property	12,250,928	11,673,047
Less, accumulated depreciation & amortization	2,433,053	2,278,292
Net rental property	9,817,875	9,394,755
Real estate under development	402,518	335,028
Real estate, net	10,220,393	9,729,783
Investment & advances in real estate joint ventures	483,861	504,209
Other real estate investments	217,584	209,146
Mortgage & other financing receivables	21,838	23,197
Cash & cash equivalents	238,513	142,486
Marketable securities	13,265	8,101
Accounts & notes receivable	189,757	181,823
Deferred charges & prepaid expenses	155,472	147,694
Other assets	223,043	284,161
Total assets	11,763,726	11,230,600
Liabilities:		
Notes payable	4,596,140	3,927,251
Mortgages payable	882,787	1,139,117
Accounts payable & accrued expenses	185,702	145,751
Dividends payable	128,892	124,517
Other liabilities	431,915	404,137
Total liabilities	6,225,436	5,740,773
Redeemable noncontrolling interests	16,143	86,953
Aggregate liquidation preference	41	32
Common stock	4,256	4,250
Paid-in capital	6,152,764	5,922,958
Retained earnings (cumulative distributions in excess of net income)	dr761,337	dr676,867
Accumulated other comprehensive income (loss)	dr1,480	5,766
Total stockholders' equity	5,394,244	5,256,139
Noncontrolling interests	127,903	146,735
Total equity	5,522,147	5,402,874

KS BANCORP INC
Co. Repurchasing Certain Securities: On Feb. 9, 2018, Co. announced that its Board of Directors (the "Board") has unanimously adopted a 10-year shareholder rights plan. Additionally, the Board has approved and adopted a share repurchase program authorizing KS to purchase, from time to time, up to an aggregate of \$2,750,000 of its outstanding common stock.

LENNAR CORP
Offering: On Feb. 16, 2018, Co. announced a public offering pursuant to (i) Class A Common Stock, par value

\$0.10 per share; and (ii) Class B Common Stock, par value \$0.10 per share. Co. proposed to offer (a) 109,254,930 Class A Common Stock, par value \$0.10 per share, which amounted to a proposed maximum aggregate offering price of \$6,256,106,478. The amount of registration fee is \$778,886; and (b) 2,185,099 in Class B Common Stock, par value \$0.10 per share, which amounted to a proposed maximum aggregate offering price of \$125,122,130. The amount of registration fee is \$15,578.

LEUCADIA NATIONAL CORP.
Annual Report:

Consolidated Income Account, years ended Dec. 31(000):

	2017	2016	2015
Beef processing services	7,353,663	7,021,902	7,396,869
Commissions	593,257	611,574	659,002
Principal transactions	931,576	603,822	642,824
Investment banking	1,764,285	1,193,973	1,417,807
Interest income	993,537	926,255	955,240
Net realized securities gains	23,028	29,542	62,957
Total other income	748,508	488,186	549,228
Total revenues	12,407,854	10,875,254	11,683,927
Interest expense of Jefferies	971,461	812,637	797,469
Net revenues	11,436,393	10,062,617	10,886,458
Cost of sales	7,045,007	6,850,807	7,677,233
Compensation & benefits	1,993,776	1,730,585	1,665,465
Floor brokerage & clearing fees	174,506	167,205	199,780
Interest expense	107,859	108,703	115,804
Depreciation & amortization	208,910	211,593	224,133
Selling, general & other expenses	817,620	831,892	757,788
Total expenses	10,347,678	9,900,785	10,640,203
Income (loss) from continuing operations before income taxes & income (losses) related to associated companies	1,088,715	161,832	246,255
Income (loss) related to associated companies	dr74,901	154,598	110,281
Income (loss) from continuing operations before income taxes	1,013,814	316,430	356,536
Income tax provision (benefit)	760,967	122,109	109,947
Income (loss) from continuing operations before income (losses) related to associated companies	252,847	194,321	246,589
Income (loss) from discontinued operations, net of income tax			429
Gain (loss) on disposal of discontinued operations, net of income tax provision	252,847	194,321	252,111
Net income (loss)	252,847	194,321	252,111
Net loss (income) attributable to noncontrolling interest	3,455	1,426	4,996
Net loss (income) attributable to the redeemable noncontrolling interest	dr84,576	dr65,746	26,543
Preferred stock dividends	4,375	4,063	4,063
Net income applicable to Leucadia National Corporation common shareholders	167,351	125,938	279,587
Allocation of earnings to participating securities	610	574	4,711
Net income applicable to Leucadia National Corporation common shareholders - basic	166,741	125,364	274,876
Common shares(000)			
Weighted average shares outstanding - basic	368,197	371,211	372,430
Weighted average shares outstanding - diluted	370,701	371,518	372,431
Year end shares outstanding	356,227	359,425	362,617
Income (loss) per common share from continuing operations - basic	\$ 0.45	\$ 0.34	\$ 0.73
Income (loss) per common share - gain (loss) on disposal of discontinued operations - basic			\$ 0.01
Net income (loss) per common share - basic	\$ 0.45	\$ 0.34	\$ 0.74

Income (loss) per common share from continuing operations - diluted	\$ 0.45	\$ 0.34	\$ 0.73
Income (loss) per common share - gain (loss) on disposal of discontinued operations - diluted			\$ 0.01
Net income (loss) per common share - diluted	\$ 0.45	\$ 0.34	\$ 0.74
Cash dividends per common share	\$ 0.33	\$ 0.25	\$ 0.25
Number of full time employees	36,700	13,000	13,300
Number of common stockholders	1,544	1,674	1,815
Foreign currency translation adjustments	dr121,581	dr36,477	

Reclassified to conform with 2017 presentation Net of income tax provision (benefit) - Income (loss) from discontinued operations: 2015 \$231,000 Net of income tax provision (benefit) - Gain (loss) on disposal of discontinued operations: 2015 \$2,743,000 As is As of February 15, 2018 As of February 11, 2016

Consolidated Balance Sheet, as of Dec. 31(000):

Assets:	2017	2016
Cash & cash equivalents	5,275,480	3,807,558
Cash & securities segregated & on deposit for regulatory purposes or deposited with clearing & depository organizations	578,014	857,337
Financial instruments owned - trading assets, at fair value	15,512,730	14,985,237
Financial instruments owned - available for sale securities	716,561	301,049
Total financial instruments owned	16,229,291	15,286,286
Investments in managed funds	569,946	515,318
Loans to & investments in associated companies	2,066,829	2,125,098
Securities borrowed	7,721,803	7,743,562
Securities purchased under agreements to resell	3,689,559	3,862,488
Receivables	5,419,015	4,425,178
Property, equipment & leasehold improvements, net	750,403	709,242
Intangible assets, net & goodwill	2,463,180	2,513,678
Deferred tax asset, net	743,811	1,461,815
Assets held for sale		128,083
Other assets	1,661,777	1,635,664
Total assets	47,169,108	45,071,307
Liabilities:		
Short-term borrowings	436,215	525,842
Trading liabilities, at fair value	8,454,965	8,388,619
Securities loaned	2,843,911	2,819,132
Securities sold under agreements to repurchase	8,660,511	6,791,676
Other secured financings	1,029,485	1,026,429
Payables, expense accruals & other liabilities	7,167,666	7,373,708
Long-term debt	7,885,783	7,380,443
Total liabilities	36,478,536	34,305,849
Redeemable noncontrolling interests	426,593	336,809
Mandatorily redeemable convertible preferred shares	125,000	125,000
Common shares	356,227	359,425
Additional paid-in capital	4,676,038	4,812,587
Accumulated other comprehensive income (loss)	372,724	310,697
Retained earnings (accumulated deficit)	4,700,968	4,645,391
Total Leucadia National Corporation shareholders' equity	10,105,957	10,128,100
Non-controlling interest	33,022	175,549
Total equity	10,138,979	10,303,649
Including securities pledged - Total financial instruments owned: 2017 \$10,842,051,000; 2016 \$9,706,881,000		

LEXINGTON REALTY TRUST
Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Rental revenues	359,832,000	398,065,000	399,485,000
Tenant reimbursements			
revenues	31,809,000	31,431,000	31,354,000
Total gross revenues	391,641,000	429,496,000	430,839,000
Depreciation & amortization expense applicable to revenues	173,968,000	166,048,000	163,198,000
Property operating expense applicable to revenues	49,194,000	47,355,000	59,655,000
General & administrative	34,158,000	31,104,000	29,276,000



Litigation settlement	2,050,000		
Non-operating income	10,378,000	13,043,000	11,429,000
Interest & amortization expense	77,883,000	88,032,000	89,739,000
Debt satisfaction gains (charges), net	6,196,000	dr975,000	25,150,000
Impairment charges & loan losses	44,996,000	100,236,000	36,832,000
Gain (loss) on sale of properties	63,428,000	81,510,000	23,307,000
Income (loss) before provision (benefit) for income taxes, equity in earnings (losses) of non-consolidated entities & discontinued operations	89,394,000	90,299,000	112,025,000
Provision (benefit) for income taxes	1,917,000	1,439,000	568,000
Equity in earnings (losses) of non-consolidated entities	dr848,000	7,590,000	1,752,000
Income (loss) from continuing operations	86,629,000	96,450,000	113,209,000
Income (loss) from discontinued operations			109,000
Provision for (benefit from) income taxes			dr4,000
Gains on sales of properties			1,577,000
Total discontinued operations			1,682,000
Net income (loss)	86,629,000	96,450,000	114,891,000
Less net loss (income) attributable to noncontrolling interests	dr1,046,000	dr826,000	dr3,188,000
Net income (loss) attributable to Lexington Realty Trust shareholders	85,583,000	95,624,000	111,703,000
Dividends attributable to preferred shares - series C	6,290,000	6,290,000	6,290,000
Allocation to participating securities	226,000	225,000	313,000
Net income (loss) attributable to common shareholders	79,067,000	89,109,000	105,100,000
Common shares			
Weighted average shares outstanding - basic	237,758,408	233,633,058	233,455,056
Weighted average shares outstanding - diluted	241,537,837	237,679,031	233,751,775
Year end shares outstanding	240,689,081	238,037,177	234,575,225
Income (loss) per common share - continuing operations - basic	\$0.33	\$0.38	\$0.44
Income (loss) per common share - discontinued operations - basic			\$0.01
Net income (loss) per common share - basic	\$0.33	\$0.38	\$0.45
Income (loss) per common share - continuing operations - diluted	\$0.33	\$0.37	\$0.44
Income (loss) per common share - discontinued operations - diluted			\$0.01
Net income (loss) per common share - diluted	\$0.33	\$0.37	\$0.45
Dividends per common share	\$0.70	\$0.69	\$0.68
Number of full time employees	59	59	54
Number of common stockholders	2,834	3,032	3,233

Reclassified to conform with 2016 presentation
 Approximately As of February 22, 2018 As of February 23, 2016 As of February 27, 2017

Consolidated Balance Sheet, as of Dec. 31(\$):			
Assets:	2017	2016	2015
Real estate, at cost	3,936,459,000	3,533,172,000	
Real estate - intangible assets	599,091,000	597,294,000	
Investments in real estate under construction		106,652,000	
Real estate, at cost	4,535,550,000	4,237,118,000	
Less: accumulated depreciation & amortization	1,225,650,000	1,208,792,000	
Real estate, net	3,309,900,000	3,028,326,000	
Assets held for sale	2,827,000	23,808,000	
Cash & cash equivalents	107,762,000	86,637,000	
Restricted cash	4,394,000	31,142,000	
Investment in & advances to non-consolidated entities	17,476,000	67,125,000	
Deferred expenses, net	31,693,000	33,360,000	
Loans receivable, net		94,210,000	

Rent receivable - current	5,450,000	7,516,000	
Rent receivable - deferred	52,769,000	31,455,000	
Other assets	20,749,000	37,888,000	
Total assets	3,553,020,000	3,441,467,000	
Liabilities:			
Mortgages & notes payable, net	689,810,000	738,047,000	
Revolving credit facility borrowings	160,000,000		
Term loan payable, net	596,663,000	501,093,000	
Senior notes payable, net	495,198,000	494,362,000	
Trust preferred securities, net	127,196,000	127,096,000	
Dividends payable	49,504,000	47,264,000	
Liabilities held for sale		191,000	
Accounts payable & other liabilities	38,644,000	59,601,000	
Accrued interest payable	5,378,000	6,704,000	
Deferred revenue - including below market leases	33,182,000	39,895,000	
Prepaid rent	16,610,000	14,723,000	
Total liabilities	2,212,185,000	2,028,976,000	
Series C cumulative convertible preferred shares	94,016,000	94,016,000	
Common shares	24,000	24,000	
Additional paid-in capital	2,818,520,000	2,800,736,000	
Accumulated distributions in excess of net income (loss)	dr1,589,724,000	dr1,500,966,000	
Accumulated other comprehensive income (loss)	1,065,000	dr1,033,000	
Total stockholders' equity	1,323,901,000	1,392,777,000	
Noncontrolling interests	16,934,000	19,714,000	
Total equity	1,340,835,000	1,412,491,000	

Accumulated amortization - Deferred expenses: 2017 \$35,072,000; 2016 \$31,095,000
 Net of accretion - Deferred revenue - below market leases: 2017 \$26,081,000; 2016 \$31,309,000

LINCOLN NATIONAL CORP.
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

Insurance premiums	2017	2016	2015
Fee income	3,256,000	2,987,000	3,246,000
Net investment income	5,619,000	5,244,000	5,045,000
Total income	4,990,000	4,874,000	4,827,000
Other-than-temporary impairment gains (losses) on securities	dr18,000	dr145,000	dr80,000
Portion of gain (loss) recognized in other comprehensive income		43,000	26,000
Net income			
Other-than-temporary impairment gains (losses) on securities recognized in earnings	18,000	dr102,000	dr54,000
Realized gain (loss), excluding other-than-temporary impairment gains (losses) on securities	dr152,000	dr237,000	dr97,000
Total realized gain (loss)	dr170,000	dr339,000	dr151,000
Amortization of deferred gain on business sold through			
reinsurance	dr23,000	dr73,000	dr74,000
Other revenues	539,000	491,000	531,000
Total revenues	14,257,000	13,330,000	13,572,000
Interest credited	2,590,000	2,564,000	2,508,000
Benefits	5,160,000	4,692,000	5,044,000
Commissions & other expenses	4,176,000	4,277,000	4,318,000
Interest & debt expense	253,000	331,000	272,000
Strategic digitization expense	43,000	8,000	
Impairment of intangibles	905,000		
Total expenses	13,127,000	11,872,000	12,142,000
Income (loss) before taxes	1,130,000	1,458,000	1,430,000
Federal income tax expense (benefit)	cr949,000	266,000	276,000
Net income (loss)	2,079,000	1,192,000	1,154,000
Common shares(000)			
Weighted average shares outstanding - basic	222,129	234,182	250,629
Weighted average shares outstanding - diluted	226,221	236,830	254,938
Year end shares outstanding	218,090	226,335	243,836
Net income (loss) per share - basic	\$9.36	\$5.09	\$4.60
Net income (loss) per share - diluted	\$9.22	\$5.03	\$4.51
Dividends per common share	\$1.20	\$1.04	\$0.85
Number of full time employees	9,047	9,057	
Number of part time employees	1,147	1,225	
Number of common stockholders	6,736	7,170	

Foreign currency translation adjustments dr22,000
 Reclassified to conform with 2017 presentation As is As of February 17, 2017 As of February 16, 2018

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Available for sale securities, at fair value - fixed maturity securities	94,840,000	89,013,000
Available for sale securities, at fair value - variable interest entities' fixed maturity securities		200,000
Available for sale securities, at fair value - equity securities	246,000	275,000
Trading securities	1,620,000	1,712,000
Mortgage loans on real estate	10,762,000	9,889,000
Real estate	11,000	24,000
Policy loans	2,399,000	2,451,000
Derivative investments	915,000	927,000
Other investments	2,296,000	2,230,000
Total investments	113,089,000	106,721,000
Cash & invested cash	1,628,000	2,722,000
Deferred acquisition costs & value of business acquired	8,403,000	9,134,000
Premiums & fees receivable	396,000	430,000
Accrued investment income	1,078,000	1,062,000
Reinsurance recoverables	4,907,000	5,265,000
Funds withheld reinsurance assets	593,000	617,000
Goodwill	1,368,000	2,273,000
Other assets	6,082,000	5,006,000
Separate accounts assets	144,219,000	128,397,000
Total assets	281,763,000	261,627,000
Liabilities:		
Future contract benefits	22,887,000	21,576,000
Other contract holder funds	80,209,000	78,903,000
Short-term debt	450,000	
Long-term debt	4,894,000	5,345,000
Reinsurance related embedded derivatives	57,000	53,000
Funds withheld reinsurance liabilities	1,761,000	1,976,000
Deferred gain on business sold through reinsurance	1,000	24,000
Payables for collateral on investments	4,417,000	4,995,000
Other liabilities	5,546,000	5,880,000
Separate account liabilities	144,219,000	128,397,000
Total liabilities	264,441,000	247,149,000
Common stock	5,693,000	5,869,000
Retained earnings	8,399,000	7,043,000
Accumulated other comprehensive income (loss)	3,230,000	1,566,000
Total stockholders' equity	17,322,000	14,478,000

Reclassified to conform with 2017 presentation
 Amortized cost - Available for sale securities, at fair value - fixed maturity securities: 2016 \$84,287,000,000; 2017 \$86,993,000,000
 Amortized cost - Available-for-sale, at fair value - variable interest entities' fixed maturity securities: 2016 \$200,000,000
 Cost - Available for sale securities, at fair value - equity securities: 2016 \$260,000,000; 2017 \$247,000,000

LYON (WILLIAM) HOMES
Acquisition Development: On Feb. 20, 2018, Co. entered into a definitive agreement to acquire RSI Communities, a Southern California and Texas based homebuilder, and three additional related real estate assets for an aggregate cash purchase price of approximately \$460,000,000. The transaction marks Co.'s entry into Texas and is expected to close in the first quarter of 2018, subject to the satisfaction of certain closing conditions.

M & T BANK CORP
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

Interest income on loans & leases, including fees	2017	2016	2015
	3,742,867	3,485,050	2,778,151
Interest income on investment securities - fully taxable	361,157	361,494	372,162
Interest income on investment securities - exempt from federal taxes	1,431	2,606	4,263
Interest income on deposits at banks	61,326	45,516	15,252
Other interest income	1,014	1,205	1,016
Total interest income	4,167,795	3,895,871	3,170,844
Interest expense on savings & interest-checking deposits	133,177	87,704	46,140
Interest expense on time deposits	61,505	102,841	27,059
Interest expense on deposits at Cayman Islands office	1,186	797	615

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Table with 3 columns for years 2017, 2016, and 2015. Rows include Interest expense on short-term borrowings, Net interest income, Provision for credit losses, and various operating expenses.

Table with 3 columns for years 2017, 2016, and 2015. Rows include Total assets, Total liabilities, Noninterest-bearing deposits, Savings & interest-checking deposits, and Total deposits.

MACERICH CO (THE) Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):

Table with 3 columns for years 2017, 2016, and 2015. Rows include Minimum rents, Percentage rents, Tenant recoveries, Other revenues, and Total revenues.

Table with 3 columns for years 2017, 2016, and 2015. Rows include Total number of employees, Number of common stockholders, and Reclassified to conform with 2017 presentation.

Consolidated Balance Sheet, as of Dec. 31 (\$000):

MACK CALI REALTY CORP Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):

Table with 3 columns for years 2017, 2016, and 2015. Rows include Base rents, Escalations & recoveries from tenants, Real estate services, and Total revenues.

BANK

Common shares(000)			
Weighted average shares outstanding - basic	90,005	89,746	89,291
Weighted average shares outstanding - diluted	100,703	100,498	100,222
Year end shares outstanding	89,914	89,697	89,584
Net income (loss) per share - basic	\$0.06	\$1.31	dr\$1.41
Net income (loss) per share - diluted	\$0.06	\$1.30	dr\$1.41
Dividends per common share	\$.75	\$.60	\$.60
Number of full time employees	2439	2540	2530
Total number of stockholders	2345	2361	2373

Reclassified to conform with 2016 presentation As of February 16, 2018 As of February 24, 2017 As of February 22, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Land & leasehold interests	786,789	661,335
Buildings & improvements	3,955,122	3,758,210
Tenant improvements	330,686	364,092
Furniture, fixtures & equipment	30,247	21,230
Total rental property	5,102,844	4,804,867
Less - accumulated depreciation & amortization	1,087,083	1,332,073
Rental property held for sale, net	171,578	39,743
Net investment in rental property	4,187,339	3,512,537
Cash & cash equivalents	28,180	31,611
Investments in unconsolidated joint ventures	252,626	320,047
Unbilled rents receivable, net	100,842	101,052
Deferred charges, goodwill & other assets, net	342,320	267,950
Restricted cash	39,792	53,952
Accounts receivable, net	6,786	9,617
Total assets	4,957,885	4,296,766
Liabilities:		
Senior unsecured notes, net	569,145	817,355
Unsecured revolving credit facility & term loans	822,288	634,069
Mortgages, loans payable & other obligations, net	1,418,135	888,585
Dividends & distributions payable	21,158	15,327
Accounts payable, accrued expenses & other liabilities	192,716	159,874
Rents received in advance & security deposits	43,993	46,442
Accrued interest payable	9,519	8,427
Total liabilities	3,076,954	2,570,079
Redeemable noncontrolling interests	212,208	
Common stock	899	897
Additional paid-in capital	2,565,136	2,576,473
Dividends in excess of net earnings	dr1,096,429	dr1,052,184
Accumulated other comprehensive income (loss)	6,689	1,985
Total Mack-Cali Realty Corporation stockholders' equity	1,476,295	1,527,171
Noncontrolling interests in subsidiaries - operating partnership	171,395	178,570
Noncontrolling interests in subsidiaries - consolidated joint ventures	21,033	20,946
Total noncontrolling interests in subsidiaries	192,428	199,516
Total equity	1,668,723	1,726,687

MARKEL CORP (HOLDING CO)

**Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Earned premiums	4,247,978	3,865,870	3,823,532
Net investment income	405,709	373,230	353,213
Net realized investment gains (losses) - other-than-temporary impairment gains (losses)	dr7,589	dr18,355	dr44,481
Net realized investment gains (losses) - net realized investment gains (losses), excluding other-than-temporary impairment gains (losses)	2,286	83,502	150,961
Net realized investment gains (losses)	dr5,303	65,147	106,480
Other revenues	1,413,275	1,307,779	1,086,758

Total operating revenues	6,061,659	5,612,026	5,369,983
Losses & loss adjustment expenses	2,865,761	2,050,744	1,938,745
Underwriting, acquisition & insurance expenses	1,587,414	1,498,590	1,455,080
Amortization of intangible assets	80,758	68,533	68,947
Other expenses	1,307,980	1,190,243	1,046,805
Total operating expenses	5,841,913	4,808,110	4,509,577
Operating income (loss)	219,746	803,916	860,406
Interest expense	132,451	129,896	118,301
Loss on early extinguishment of debt		dr44,100	
Income (loss) before income taxes	87,295	629,920	742,105
Income tax expense (benefit)	cr313,463	169,477	152,963
Net income (loss)	400,758	460,443	589,142
Net income (loss) attributable to noncontrolling interests	dr5,489	dr4,754	dr6,370
Net income (loss) to shareholders	395,269	455,689	582,772

Common shares(000)			
Weighted average shares outstanding - basic	13,964	14,013	13,978
Weighted average shares outstanding - diluted	14,006	14,078	14,061
Year end shares outstanding	13,904	13,955	13,959
Net income (loss) per share - basic	25.89	31.41	41.99
Net income (loss) per share - diluted	25.81	31.27	41.74
Total number of employees	15,600		
Number of common stockholders	2350		
Foreign currency translation adjustments	dr11,704	dr29,278	

As is Approximately As of February 6, 2018

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Investments, available-for-sale, at estimated fair value - fixed maturities	9,940,670	9,891,510
Investments, available-for-sale, at estimated fair value - equity securities	5,967,847	4,745,841
Short-term investments (estimated fair value approximates cost)	2,160,974	2,336,151
Total investments	18,069,491	16,973,502
Cash & cash equivalents	2,198,459	1,738,747
Restricted cash & cash equivalents	302,387	346,417
Receivables	1,567,453	1,282,997
Reinsurance recoverable on unpaid losses	4,619,336	2,006,945
Reinsurance recoverable on paid losses	126,054	64,892
Deferred policy acquisition costs	465,569	392,410
Prepaid reinsurance premiums	1,099,757	299,923
Goodwill	1,777,464	1,142,248
Intangible assets	1,355,681	722,542
Other assets	1,223,365	904,676
Total assets	32,805,016	25,875,299
Liabilities:		
Unpaid losses & loss adjustment expenses	13,584,281	10,115,662
Life & annuity benefits	1,072,112	1,049,654
Unearned premiums	3,308,779	2,263,838
Payables to insurance & reinsurance companies	324,304	231,327
Senior long-term debt & other debt	3,099,230	2,574,529
Other liabilities	1,748,460	1,099,200
Total liabilities	23,137,166	17,334,210
Redeemable noncontrolling interests	166,269	73,678
Common stock	3,381,834	3,368,666
Retained earnings	3,776,743	3,526,395
Accumulated other comprehensive income	2,345,571	1,565,866
Total shareholders' equity	9,504,148	8,460,927
Noncontrolling interests	dr2,567	6,484
Total equity	9,501,581	8,467,411

Restated to reflect adoption of ASU No. 2016-18, Statement of Cash Flows (Topic 230); Restricted Cash Amortized cost - Investments, available-for-sale, at estimated fair value - fixed maturities: 2016 \$9,591,734,000; 2017 \$9,551,153,000 Cost - Investments, available-for-sale, at estimated fair value - equity securities: 2016 \$2,481,448,000; 2017 \$2,667,661,000 Estimated fair value - Senior long-term debt & other debt: 2016 \$2,721,000,000; 2017 \$3,351,000,000

MARSH & MCLENNAN COMPANIES INC.

**Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Revenue	14,024,000	13,211,000	12,893,000
Compensation & benefits expense	7,884,000	7,461,000	7,334,000

Other operating expenses	3,284,000	3,086,000	3,140,000
Operating expenses	11,168,000	10,547,000	10,474,000
Operating income (loss)	2,856,000	2,664,000	2,419,000
Interest income	9,000	5,000	13,000
Interest expense	237,000	189,000	163,000
Investment income (loss)	15,000		38,000
Income (loss) before income taxes	2,643,000	2,480,000	2,307,000
Income tax expense	1,133,000	685,000	671,000
Income (loss) from continuing operations	1,510,000	1,795,000	1,636,000
Discontinued operations, net of tax	2,000		

Net income (loss) before non-controlling interests

	2017	2016	2015
Less: net loss (income) attributable to non-controlling interests	dr20,000	dr27,000	dr37,000
Net income (loss) attributable to the Company	1,492,000	1,768,000	1,599,000
Common shares(000)			
Weighted average shares outstanding - basic	513,000	519,000	531,000
Weighted average shares outstanding - diluted	519,000	524,000	536,000
Year end shares outstanding	508,712	514,491	521,898
Income (loss) per share from continuing operations - basic	\$2.91	\$3.41	\$3.01
Net income (loss) per share - basic	\$2.91	\$3.41	\$3.01
Income (loss) per share from continuing operations - diluted	\$2.87	\$3.38	\$2.98
Net income (loss) per share - diluted	\$2.87	\$3.38	\$2.98
Dividends per share	\$1.43	\$1.30	\$1.18
Total number of employees	265,000	260,000	260,000
Number of common stockholders	25,346	25,718	25,927
Foreign currency translation adjustments	dr742,000	dr639,000	

As is Approximately As of February 19, 2018 As of February 18, 2016 As of February 16, 2017

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & cash equivalents	1,205,000	1,026,000
Commissions & fees receivables	3,777,000	3,370,000
Advanced premiums & claims receivables	65,000	83,000
Other receivables	401,000	286,000
Total receivables	4,243,000	3,739,000
Less - allowance for doubtful accounts & cancellation	110,000	96,000
Net receivables	4,133,000	3,643,000
Other current assets	224,000	215,000
Total current assets	5,562,000	4,884,000
Goodwill	9,089,000	8,369,000
Other intangible assets	1,274,000	1,126,000
Fixed assets, net	712,000	725,000
Pension related assets	1,693,000	776,000
Deferred tax assets	669,000	1,097,000
Other assets	1,430,000	1,213,000
Total assets	20,429,000	18,190,000
Liabilities:		
Short-term debt	262,000	312,000
Accounts payable & accrued liabilities	2,083,000	1,969,000
Accrued compensation & employee benefits	1,718,000	1,655,000
Accrued income taxes	199,000	146,000
Total current liabilities	4,262,000	4,082,000
Fiduciary liabilities	4,847,000	4,241,000
Less - cash & investments held in a fiduciary capacity	dr4,847,000	dr4,241,000
Long-term debt	5,225,000	4,495,000
Pension, postretirement & postemployment benefits	1,888,000	2,076,000
Liabilities for errors & omissions	301,000	308,000
Other liabilities	1,311,000	957,000
Common stock	561,000	561,000
Additional paid-in capital	784,000	842,000
Retained earnings	13,140,000	12,388,000
Accumulated other comprehensive income (loss)	dr4,043,000	dr5,093,000
Non-controlling interests	83,000	80,000
Total stockholder's equity before treasury stock	10,525,000	8,778,000
Less - treasury shares, at cost	3,083,000	2,506,000
Total equity	7,442,000	6,272,000

Net of deferred tax adjustments - Foreign currency translation adjustments: 2017 (\$11,000,000); 2016 (\$9,000,000) Net of deferred tax liability - Net unrealized investment gains: 2017 \$7,000,000; 2016 \$10,000,000 Net of deferred tax asset (credit) - Net

BANK

charges related to pension/post-retirement plans: 2017 \$1,462,000,000; 2016 \$1,530,000,000

MECHANICS BANK (RICHMOND, CA

Acquisition Development: On Feb. 12, 2018, Co. and Learner Financial Corporation ("Learner Financial"), the bank holding company for Scott Valley Bank, announced that they have reached a definitive agreement for Co. to acquire Learner Financial and its wholly owned subsidiary, Scott Valley Bank. The transaction has been approved by the Boards of Directors of Mechanics, Learner Financial and Scott Valley Bank. Terms of the transaction were not disclosed.

MEDIATECHNICS CORP

Earnings, 6 mos. to Dec. 31 (Consol. — \$): Table with columns for 2017 and 2016, rows for Non-operating income, Non-int. income, Non-int. expenses, Income taxes, Net income.

MFA FINANCIAL, INC.

Annual Report: Consolidated Income Account, years ended Dec. 31(\$): Table with columns for 2017, 2016, 2015, rows for Interest income - agency mortgage-backed securities, Interest income - non-agency MBS, Interest income - credit risk transfer securities, Interest income - mortgage servicing rights related assets, Interest income - residential whole loans held at carrying value, Interest income - cash & cash equivalent investments, Interest expense - repurchase agreements, Interest expense - other interest expense, Interest expense - Net interest income, Total other-than-temporary impairment gains (losses), Portion of gain (loss) reclassified from other comprehensive income (loss), Net impairment gains (losses) recognized in earnings, Gain on residential whole loans held at fair value, Gain on sales of MBS & U.S. Treasury securities, net, Other income (loss), net, Total other income (loss), net, Compensation & benefits expense, Other general & administrative expense, Loan servicing & other related operating expenses, Operating & other expense, Net income, Less: preferred stock dividends, Net income (loss) available to common stock & participating securities, Common shares, Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net earnings (loss) per common share - basic, Net earnings (loss) per common share - diluted, Dividends declared per share of common stock, Number of full time employees, Number of part time employees.

Number of common stockholders: 553, 584, 611. Reclassified to conform with 2017 presentation As of February 10, 2017, As of February 8, 2018, As of February 12, 2016.

Consolidated Balance Sheet, as of Dec. 31(\$): Table with columns for 2017 and 2016, rows for Assets: Mortgage backed securities (MBS): agency MBS, at fair value, Mortgage backed securities: non-agency MBS, at fair value, Credit risk transfer securities, at fair value, Mortgage servicing rights ("MSR") related assets, Residential whole loans, Residential whole loans, at fair value, Securities obtained & pledged as collateral, at fair value, Cash & cash equivalents, Restricted cash, Other assets, Total assets, Liabilities: Repurchase agreements & other advances, Obligation to return securities obtained as collateral, at fair value, Other liabilities, Total liabilities, Preferred stock, series B cumulative redeemable, Common stock, Additional paid-in capital, in excess of par, Retained earnings (accumulated deficit), Accumulated other comprehensive income (loss), Total stockholders' equity. Reclassified to conform with 2017 presentation Pledged as collateral - Agency mortgage-backed securities, at fair value: 2016 \$3,540,401,000; 2017 \$2,727,510,000 Pledged as collateral - Non-agency mortgage-backed securities, at fair value: 2016 \$4,978,199,000; 2017 \$2,379,523,000 Pledged as collateral - Credit risk transfer securities, at fair value: 2016 \$357,488,000; 2017 \$595,900,000 Pledged as collateral - Mortgage servicing rights ("MSR") related assets: 2017 \$482,158,000 Pledged as collateral - Residential whole loans, at carrying value: 2016 \$427,880,000; 2017 \$448,689,000 Pledged as collateral - Residential whole loans, at fair value: 2016 \$734,331,000; 2017 \$996,226,000

MGIC INVESTMENT CORP. (WI)

Annual Report: Consolidated Income Account, years ended Dec. 31(\$000): Table with columns for 2017, 2016, 2015, rows for Premiums written - direct, Premiums written - assumed, Premiums written - ceded, Net premiums written, Increase (decrease) in unearned premiums, Net premiums earned, Investment income, net of expenses, Other realized investment gains, Other revenue, Total revenues, Losses incurred, net, Change in premium deficiency reserve, Amortization of deferred policy acquisition costs, Other underwriting & other operating expenses, net, Interest expense, Loss on debt extinguishment, Total losses & expenses, Income (loss) before tax, Provision for (benefit from) income taxes, Net income (loss) Common shares(000), Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net income (loss) per share - basic, Net income (loss) per share - diluted.

Total number of employees: 819, 823, 800. Number of common stockholders: 201, 198, 274. Number of beneficial stockholders: 40,190, 35,500, 26,000. Foreign currency translation adjustments: dr951.

Reclassified to conform with 2017 presentation As of February 3, 2017, As of February 7, 2018, As of February 12, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000): Table with columns for 2017 and 2016, rows for Assets: Securities available-for-sale at fair value - fixed maturities, Securities available-for-sale at fair value - equity securities, Total investment portfolio, Cash & cash equivalents, Accrued investment income, Reinsurance recoverable on loss reserves, Reinsurance recoverable on paid losses, Premiums receivable, Home office & equipment, net, Deferred insurance policy acquisition costs, Deferred income taxes, net, Other assets, Total assets, Liabilities: Loss reserves, Unearned premiums, FHLB advances, Senior notes, Convertible senior notes, Convertible junior debentures, Other liabilities, Total liabilities, Common stock, Paid-in capital, Treasury stock, Accumulated other comprehensive income (loss), net of tax, Retained earnings (deficit), Total shareholders' equity. Amortized cost - Fixed maturities securities available-for-sale: 2016 \$4,717,211,000; 2017 \$4,946,278

MID-AMERICA APARTMENT COMMUNITIES INC

Annual Report: Consolidated Income Account, years ended Dec. 31(\$000): Table with columns for 2017, 2016, 2015, rows for Rental & other property revenues, Operating expense, excluding real estate taxes and insurance, Real estate taxes & insurance expenses, Depreciation & amortization expenses, Total property operating expenses, Property management expenses, General & administrative expenses, Merger & integration related expenses, Income from continuing operations before non-operating items, Interest expense, Gain on sale of depreciable real estate assets, Gain on sale of non-depreciable real estate assets, Other non-operating income (expense), Income before income tax expense, Income tax expense, Income from continuing operations before joint venture activity, Gain (loss) from real estate joint ventures, Net income (loss), Net income (loss) attributable to noncontrolling interests.

BANK

Net income available for shareholders	328,379	212,222	332,287
Dividends to MAA Series I preferred shareholders	3,688	307	
Net income (loss) available for MAA common shareholders	324,691	211,915	332,287
Common shares(000)			
Weighted average shares outstanding - basic	113,407	78,502	75,176
Weighted average shares outstanding - diluted	113,687	78,800	75,176
Year end shares outstanding	113,643	113,518	75,409
Net income (loss) per share - basic	\$2.86	\$2.69	\$4.41
Net income (loss) per share - diluted	\$2.86	\$2.69	\$4.41
Dividends declared per common share	\$3.53	\$3.33	\$3.13
Number of full time employees	2,419	2,466	1,949
Number of part time employees	45	62	40
Total number of employees	2,464	2,528	1,989
Number of common stockholders	2,800	2,700	2,400
Reclassified to conform with 2017 presentation			
Shares increased due to the issuance and registration of common shares and conversion of operating partnership units to shares of common stock			
As of February 17, 2017			
As of February 16, 2018			
As of February 19, 2016			

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016	2015
Land	1,836,417	1,816,008	
Buildings & improvements & other	11,281,504	10,853,474	
Development & capital improvements in progress	116,833	231,224	
Real estate assets, gross	13,234,754	12,900,706	
Less: accumulated depreciation	2,075,071	1,674,801	
Real estate assets before undernoted	11,159,683	11,225,905	
Undeveloped land	57,285	71,464	
Investments in real estate joint ventures	44,956	44,493	
Real estate assets, net	11,261,924	11,341,862	
Cash & cash equivalents	10,750	33,536	
Restricted cash	78,117	88,264	
Other assets	135,807	140,829	
Assets held for sale	5,321		
Total assets	11,491,919	11,604,491	
Liabilities:			
Unsecured notes payable	3,525,765	3,180,624	
Secured notes payable	976,292	1,319,088	
Accrued expenses & other liabilities	405,560	452,605	
Total liabilities	4,907,617	4,952,317	
Redeemable common units	10,408	10,073	
Preferred stock	9,000	9,000	
Common stock	1,134	1,133	
Additional paid-in capital	7,121,112	7,109,012	
Accumulated distributions in excess of net income (loss)	dr784,500	dr707,479	
Accumulated other comprehensive income (losses)	2,157	1,144	
Total Mid-America Apartment Communities, Inc. shareholders' equity (deficit)	6,339,912	6,403,819	
Noncontrolling interests - operating partnership units	231,676	235,976	
Total company's shareholders' equity	6,571,588	6,639,795	
Noncontrolling interests - consolidated real estate entity	2,306	2,306	
Total equity	6,573,894	6,642,101	
Reclassified to conform with 2017 presentation			

MIDLAND STATES BANCORP INC

Merger Completed: On Feb. 28, 2018, Co.'s wholly-owned subsidiary, Peak Midland Acquisition, LLC ("Merger Sub"), merged with and into Alpine Bancorporation, Inc. ("Alpine"), with Merger Sub continuing as the surviving subsidiary of Co. As a result of the Merger, Alpine's wholly-owned bank subsidiary, Alpine Bank & Trust Co., became a wholly owned subsidiary of Co. As the result, each share of Alpine common stock was converted into the right to receive a combination of \$3.94 in cash and 0.5282 shares of Co. common stock, with cash paid in lieu of any fractional shares. In the aggregate, Co. paid \$33,306,000 and issued 4,463,200 shares of Co. common stock in respect of the outstanding shares of Alpine common stock. In addition, in connection with the Merger each outstanding restricted stock unit issued by Alpine was settled in cash for a payment of \$19.55.

MORGAN STANLEY Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Investment banking	6,003,000	4,933,000	5,594,000
Trading	11,116,000	10,209,000	10,114,000
Investments	820,000	160,000	541,000
Commissions & fees	4,061,000	4,109,000	4,554,000

Asset management	11,797,000	10,697,000	10,766,000
Other revenues	848,000	825,000	493,000
Total non-interest revenues	34,645,000	30,933,000	32,062,000
Interest income	8,997,000	7,016,000	5,835,000
Interest expense - borrowings	4,285,000	3,606,000	3,497,000
Interest expense	5,697,000	3,318,000	2,742,000
Net interest	3,300,000	3,698,000	3,093,000
Net revenues	37,945,000	34,631,000	35,155,000
Compensation & benefits expenses	17,166,000	15,878,000	16,016,000
Occupancy & equipment expenses	1,329,000	1,308,000	1,382,000
Brokerage, clearing & exchange fees	2,093,000	1,920,000	1,892,000
Information processing & communications expenses	1,791,000	1,787,000	1,767,000
Marketing & business development expenses	609,000	587,000	681,000
Professional services expenses	2,169,000	2,128,000	2,298,000
Other non-interest expenses	2,385,000	2,175,000	2,624,000
Total non-interest expenses	27,542,000	25,783,000	26,660,000
Income (loss) from continuing operations before income taxes	10,403,000	8,848,000	8,495,000
Provision for (benefits from) income taxes	4,168,000	2,726,000	2,200,000
Income (loss) from continuing operations	6,235,000	6,122,000	6,295,000
Income (loss) from discontinued operations, net of dividends & other	dr19,000	1,000	dr16,000
Net income (loss)	6,216,000	6,123,000	6,279,000
Net income (loss) applicable to nonredeemable noncontrolling interests	dr105,000	dr144,000	dr152,000
Net income (loss) applicable to Morgan Stanley Preferred stock	6,111,000	5,979,000	6,127,000
Dividends & other Earnings (loss) applicable to Morgan Stanley common shareholders	5,588,000	5,508,000	5,671,000
Common shares(000)			
Weighted average shares outstanding - basic	1,780,000	1,849,000	1,909,000
Weighted average shares outstanding - diluted	1,821,000	1,887,000	1,953,000
Year end shares outstanding	1,788,087	1,852,482	1,920,024
Income (loss) per share from continuing operations - basic	\$3.15	\$2.98	\$2.98
Income (loss) per share from discontinued operations - basic	dr\$0.1		dr\$0.1
Net income (loss) per share - basic	\$3.14	\$2.98	\$2.97
Income (loss) per share from continuing operations - diluted	\$3.08	\$2.92	\$2.91
Income (loss) per share from discontinued operations	dr\$0.1		dr\$0.1
Net income (loss) per share - diluted	\$3.07	\$2.92	\$2.90
Dividends declared per common share	\$0.90	\$0.70	\$0.55
Total number of employees	57,633	55,311	56,218
Number of common stockholders	61,442	64,798	68,615
Foreign currency translation adjustments		dr11,000	dr304,000
Reclassified to conform with 2017 presentation			
As of February 17, 2017			
As of February 15, 2018			
As of February 17, 2016			

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016	2015
Cash & due from banks	24,816,000	22,017,000	
Interest bearing deposits with banks	21,348,000	21,364,000	
Restricted cash - cash & cash equivalents	34,231,000	33,979,000	
Trading assets at fair value	298,282,000	262,154,000	
Investment securities	78,802,000	80,092,000	
Securities purchased under agreements to resell	84,258,000	101,955,000	
Securities borrowed	124,010,000	125,236,000	
Customer & other receivables	56,187,000	46,460,000	
Loans held for investment	92,953,000	81,704,000	
Loans held for sale	11,173,000	12,544,000	
Goodwill	6,597,000	6,577,000	
Intangible assets, net	2,448,000	2,721,000	
Other assets	16,628,000	18,146,000	

Total assets	851,733,000	814,949,000
Liabilities:		
Deposits	159,436,000	155,863,000
Trading liabilities at fair value	131,295,000	128,194,000
Securities sold under agreements to repurchase	56,424,000	54,628,000
Securities loaned	13,592,000	15,844,000
Other secured financings	11,271,000	11,118,000
Customer & other payables	191,510,000	190,513,000
Other liabilities & accrued expenses	17,157,000	15,896,000
Borrowings	192,582,000	163,716,000
Total liabilities	773,267,000	737,772,000
Preferred stock	8,520,000	7,520,000
Common stock	20,000	20,000
Additional paid-in capital	23,545,000	23,271,000
Retained earnings	57,577,000	53,679,000
Employee stock trusts	2,907,000	2,851,000
Accumulated other comprehensive income (loss)	dr3,060,000	dr2,643,000
Common stock held in treasury at cost	9,211,000	5,797,000
Common stock issued to employee stock trusts	dr2,907,000	dr2,851,000
Total Morgan Stanley shareholders' equity	77,391,000	76,050,000
Noncontrolling interests	1,075,000	1,127,000
Total equity	78,466,000	77,177,000

Reclassified to conform with 2017 presentation
 Amount pledged to various parties - Trading assets at fair value: 2016 \$152,548,000; 2017 \$169,735,000
 Includes amount at fair value - Investment securities: 2016 \$63,170,000; 2017 \$55,203,000
 Includes amount at fair value - Securities purchased under agreements to resell: 2016 \$302,000; 2017 \$302,000
 Net of allowance - Loans held for investment: 2016 \$274,000,000; 2017 \$224,000,000
 Includes amount at fair value - Deposits: 2016 \$63,000,000; 2017 \$204,000,000
 Includes amount at fair value - Securities sold under agreements to repurchase: 2016 \$729,000,000; 2017 \$800,000,000
 Includes amount at fair value - Other secured financings: 2016 \$5,041,000,000; 2017 \$3,863,000,000
 Includes amount at fair value - Borrowings: 2016 \$39,142,000,000; 2017 \$46,912,000,000

MORGAN STANLEY INSTITUTIONAL

Special Meeting of Stockholders: On Feb. 15, 2018, Co. rescheduled its Special Meeting of Stockholders, which was originally scheduled for and convened on Dec. 8, 2017, as adjourned from time to time, has been further adjourned to a new date of Mar. 23, 2018 and will be reconvened on such date. The Special Meeting will be held at the offices of Morgan Stanley Investment Management Inc., 522 Fifth Avenue, 3rd Floor, New York, NY 10036 at 9:00 a.m., Eastern Time.

MUTUALFIRST FINANCIAL INC

Merger Completed: On Feb. 28, 2018, Universal Bancorp ("Universal") merged with and into Co., with continuing as the surviving corporation (the "Merger"), following the merger, Universal's wholly-owned bank subsidiary, BloomBank, merged with and into Co.'s wholly-owned bank subsidiary, MutualBank, with MutualBank continuing as the surviving bank. As the result of the merger, each share of Universal common stock was exchanged for 15.6 shares of Co. common stock and \$250.00 in cash.

NATIONAL HEALTH INVESTORS, INC.

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Rental income	265,127	232,353	214,407
Interest income from mortgage & other notes	13,134	13,805	10,206
Investment interest & other income	398	2,302	4,335
Total revenues	278,659	248,460	228,948
Depreciation	67,173	59,525	53,123
Interest expense	46,324	43,108	37,629
Legal expense	494	422	464
Franchise, excise & other taxes	960	1,009	985
General & administrative	12,217	9,773	10,519
Loan & realty losses (recoveries), net		15,856	dr491
Total expenses	127,168	129,693	102,229
Income before equity-method investee, income tax benefit (expense), investment & other gains & noncontrolling interest	151,491	118,767	126,719
Income (loss) from equity-method investee		dr1,214	dr1,767
Loss on convertible note retirement	2,214		
Income tax benefit (expense) of taxable REIT subsidiary		749	cr707
Investment & other gains	10,088	35,912	24,655
Net income (loss)	159,365	152,716	150,314
Less: net loss (income) attributable to non-controlling interest		dr1,176	dr1,452

BANK

Net income (loss) attributable to common stockholders	159,365	151,540	148,862
Common shares(000)			
Weighted average shares outstanding - basic	40,894	39,013	37,605
Weighted average shares outstanding - diluted	41,151	39,155	37,644
Year end shares outstanding	41,532	39,848	38,397
Net income (loss) per share - basic	\$3.90	\$3.88	\$3.96
Net income (loss) per share - diluted	\$3.87	\$3.87	\$3.95
Common dividends declared per share	\$3.80	\$3.60	\$3.40
Total number of employees	116	115	112
Number of common stockholders	1726	1758	1774
Number of beneficiary stockholders	26354	28311	26707

Reclassified to conform with 2017 presentation As of February 14, 2017 As of February 14, 2018 As of February 16, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016	2015
Land	191,623	172,003	
Buildings & improvements	2,471,602	2,285,122	
Construction in progress	2,678	15,729	
Real estate properties, gross	2,665,903	2,472,854	
Less accumulated depreciation	380,202	313,080	
Real estate properties, net	2,285,701	2,159,774	
Mortgage & other notes receivable, net	141,486	133,493	
Cash & cash equivalents	3,063	4,636	
Straight-line rent receivable	97,359	72,518	
Equity-method investment & other assets	18,212	33,212	
Total assets	2,545,821	2,403,633	
Liabilities:			
Debt	1,145,497	1,115,981	
Accounts payable & accrued expenses	17,476	20,874	
Dividends payable	39,456	35,863	
Lease deposit liabilities	21,275	21,325	
Total liabilities	1,223,704	1,194,043	
Common stock	415	398	
Capital in excess of par value	1,289,919	1,173,588	
Cumulative net income in excess (deficit) of dividends	32,605	29,873	
Accumulated other comprehensive income	dr822	5,731	
Total National Health Investors stockholders' equity	1,322,117	1,209,590	
Total equity	1,322,117	1,209,590	

Reclassified to conform with 2017 presentation

NATIONAL RETAIL PROPERTIES INC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Rental income from operating leases	565,405	512,883	462,346
Earned income from direct financing leases	978	1,336	1,506
Percentage rent	1,700	1,735	1,430
Real estate expense reimbursement from tenants	15,512	14,984	14,868
Interest & other income from real estate transactions	724	1,032	988
Interest income on commercial mortgage residual interests	614	1,677	1,778
Total revenues	584,933	533,647	482,916
General & administrative	33,805	36,508	34,736
Real estate	23,105	20,852	19,776
Depreciation & amortization	173,720	149,101	134,798
Impairment - commercial mortgage residual interests valuation		6,830	531
Impairment losses & other charges, net of recoveries	8,955	11,287	4,420
Retirement severance costs	7,845		
Total expenses	247,430	224,578	194,261
Earnings (loss) from operations	337,503	309,069	288,655
Interest & other income	322	170	109
Interest expense	109,109	96,352	90,008
Real estate acquisition costs		563	927
Total other revenues (expenses)	108,787	96,745	dr90,826
Earnings from continuing operations before income tax benefit (expense)	228,716	212,324	197,829

Income tax expense (benefit)			10,318
Earnings (loss) from continuing operations	228,716	212,324	187,511
Gain on disposition of real estate, net of income tax expense	36,655	27,182	10,450
Net earnings (loss) including noncontrolling interests	265,371	239,506	197,961
Loss (earnings) attributable to noncontrolling interests - continuing operations	dr398	dr6.00	dr125
Net earnings attributable to National Retail Properties, Inc.	264,973	239,500	197,836
Series D preferred stock dividends	3,598	19,047	19,047
Series E preferred stock dividends	16,387	16,387	16,387
Series F preferred stock dividends	17,940	3,189	
Excess of redemption value over carrying value of series C preferred shares redeemed	9,855		
Net earnings (loss) available to common stockholders	217,193	200,877	162,402
Common shares(000)			
Weighted average shares outstanding - basic	149,111	144,176	133,999
Weighted average shares outstanding - diluted	149,433	144,661	134,489
Year end shares outstanding	153,577	147,150	141,008
Net earnings (loss) per share - basic	\$1.45	\$1.39	\$1.21
Net earnings (loss) per share - diluted	\$1.45	\$1.38	\$1.20
Dividends per common share	\$1.86	\$1.78	\$1.71
Total number of employees	116	115	112
Number of common stockholders	1726	1758	1774
Number of beneficiary stockholders	26354	28311	26707

Reclassified to conform with 2017 presentation As of January 31, 2017 As of January 31, 2018 As of January 28, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016	2015
Real estate, investment portfolio - accounted for using the operating method, net of accumulated depreciation & amortization	6,428,928	5,879,046	
Real estate, investment portfolio - accounted for using the direct financing method	9,650	11,230	
Real estate held for sale	4,083	26,084	
Cash & cash equivalents	1,364	294,540	
Receivables, net	4,317	3,418	
Accrued rental income	25,916	25,101	
Debt costs	5,380	2,715	
Other assets	80,896	92,017	
Total assets	6,560,534	6,334,151	
Liabilities:			
Line of credit payable	120,500	13,878	
Mortgages payable, net	13,300	2,297,811	
Notes payable, net	2,446,407		
Accrued interest payable	20,311	19,665	
Other liabilities	119,106	85,869	
Total liabilities	2,719,624	2,417,223	
Series D preferred stock		287,500	
Series E preferred stock		287,500	
Series F preferred stock		345,000	
Common stock		1,537	
Capital in excess of par value	3,599,475	3,322,771	
Retained earnings (accumulated deficit)	dr379,181	dr319,254	
Accumulated other comprehensive income (loss)	dr13,738	dr8,191	
Total stockholders' equity of National Retail Properties, Inc.	3,840,593	3,916,799	
Noncontrolling interests	317	129	
Total equity	3,840,910	3,916,928	

Reclassified to conform with 2017 presentation Net of allowance - Accrued rental income: 2016 \$3,078,000; 2017 \$1,936,000 Net of accumulated amortization - Debt costs: 2016 \$11,268,000; 2017 \$12,667,000

NORTHERN TRUST CORP Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Trust, investment & other servicing fees	3,434,300	3,108,100	2,980,500
Foreign exchange trading income	209,900	236,600	261,800
Treasury management fees	56,400	62,800	64,700

Security commissions & trading income	89,600	81,400	78,700
Other operating income	157,500	241,200	247,100
Investment security gains (losses), net	dr1,600	dr3,200	dr300
Total noninterest income	3,946,100	3,726,900	3,632,500
Interest income	1,769,400	1,416,900	1,224,000
Interest expense	340,200	182,000	153,900
Net interest income	1,429,200	1,234,900	1,070,100
Provision for credit losses	dr28,000	dr26,000	dr43,000
Net interest income after provision for credit losses	1,457,200	1,260,900	1,113,100
Compensation expense	1,733,700	1,541,100	1,443,300
Employee benefits expense	319,900	293,300	285,300
Outside services expense	668,400	627,100	595,700
Equipment software expense	524,000	467,400	454,800
Occupancy expense	191,800	177,400	173,500
Total other operating expense	331,600	364,400	328,000
Total noninterest expense	3,769,400	3,470,700	3,280,600
Income before income taxes	1,633,900	1,517,100	1,465,000
Provision (benefit) for income taxes	434,900	484,600	491,200
Net income (loss)	1,199,000	1,032,500	973,800
TARP - dividend on preferred stock	49,800	23,400	23,400
Less: Earnings Allocated to Participating Securities	18,800	18,700	15,400
Net income (loss) applicable to common stock	1,130,400	990,400	935,000
Common shares(000)			
Weighted average shares outstanding - basic	228,258	227,581	232,280
Weighted average shares outstanding - diluted	229,654	229,151	234,222
Year end shares outstanding	226,127	228,605	229,294
Net income per share - basic	\$4.95	\$4.35	\$4.03
Net income per share - diluted	\$4.92	\$4.32	\$3.99
Number of full time employees	18,100	17,100	16,200
Number of common stockholders	1,897	256	2,147
Foreign currency translation adjustments		dr900	dr15,900

Reclassified to conform with 2016 presentation As of January 31, 2018 As of January 31, 2016 As of January 31, 2017

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016	2015
Cash & due from banks	4,518,100	5,332,000	
Federal Reserve & other central bank deposits	40,479,100	26,674,200	
Interest-bearing deposits with banks	5,611,900	4,800,600	
Federal funds sold & securities purchase under agreements to resell	1,324,300	1,974,300	
Investment securities available for sale	33,742,100	35,579,800	
Investment securities held to maturity	13,049,000	8,921,100	
Trading account	500	300	
Total securities	46,791,600	44,501,200	
Commercial loans & leases	14,558,000	15,902,300	
Personal loans & leases	18,034,200	17,919,800	
Total loans & leases, net	32,592,200	33,822,100	
Allowance for credit losses assigned to loans & leases	131,200	161,000	
Buildings & equipment	464,600	466,600	
Client security settlement receivables	1,647,000	1,043,700	
Goodwill	605,600	519,400	
Other assets	4,687,300	4,953,800	
Total assets	138,590,500	123,926,900	
Liabilities:			
Demand & other noninterest-bearing deposits	18,712,200	22,190,400	
Savings & money market deposits	16,975,300	16,509,000	
Savings certificates & other time deposits	1,152,300	1,331,700	
Non-U.S. offices - non-interest bearing deposits	9,878,800	7,972,500	
Non-U.S. offices - interest bearing deposits	65,672,200	53,648,100	
Total deposits	112,390,800	101,651,700	
Federal funds purchased	2,286,100	204,800	
Securities sold under agreements to repurchase	834,000	473,700	
Other borrowings	6,051,100	5,109,500	
Senior notes	1,497,300	1,496,600	
Long-term debt	1,449,500	1,330,900	
Floating rate capital debt	277,500	277,400	
Other liabilities	3,588,000	3,611,900	

BANK

Total liabilities	128,374,300	114,156,500
Series C preferred stock	388,500	388,500
Series D preferred stock	493,500	493,500
Common stock	408,600	408,600
Additional paid-in capital	1,047,200	1,035,800
Retained earnings	9,685,100	8,908,400
Accumulated other comprehensive income (loss)	dr414,300	dr370,000
Treasury stock, at cost	1,392,400	1,094,400
Total stockholders' equity	10,216,200	9,770,400

OCWEN FINANCIAL CORP
Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Service & servicing fees	989,376	1,186,620	1,531,797
Gain (loss) on loans held for sale, net	103,402	90,391	134,969
Other revenues	101,798	110,152	74,332
Total revenue	1,194,576	1,387,163	1,741,098
Compensation & benefits	358,994	381,340	415,055
Professional services	229,451	305,586	276,393
Service & origination	142,670	279,801	344,560
Technology & communication	100,490	110,333	154,758
Occupancy & equipment	66,019	80,191	112,864
Amortization of mortgage servicing rights	51,788	32,978	99,194
Other operating expenses	49,233	33,025	75,360
Total operating expense	998,645	1,223,254	1,478,184
Interest income	15,965	19,083	18,320
Interest expense	363,238	412,583	482,373
Gain on sale of mortgage servicing rights, net	10,537	8,492	83,921
Other income (expense), net	dr3,168	14,738	dr12,643
Total other income (expense), net	dr339,904	dr370,270	dr392,775
Income (loss) from before income taxes	dr143,973	dr206,361	dr129,861
Income tax expense (benefit)	cr15,516	cr6,986	116,851
Net income (loss)	dr128,457	dr199,375	dr246,712
Net income (loss) attributable to non-controlling interests	491	dr387	dr305
Net income (loss) attributable to Ocwen Financial Corporation stockholders	dr127,966	dr199,762	dr247,017
Common shares(000)			
Weighted average shares outstanding - basic	127,082	123,991	125,316
Weighted average shares outstanding - diluted	127,082	123,991	125,316
Year end shares outstanding	131,484	123,988	124,775
Net income (loss) per share - basic	dr\$1.01	dr\$1.61	dr\$1.97
Net income (loss) per share - diluted	dr\$1.01	dr\$1.61	dr\$1.97
Total number of employees	23,600	23,700	23,100
Number of common stockholders	23,89	23,66	23,66

Reclassified to conform with 2017 presentation As of February 23, 2018 As of February 17, 2017 As of February 23, 2016 As of February 16, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash	259,655	256,549
Mortgage servicing rights	2,100,844	2,104,978
Advances, net	211,793	257,882
Matched funded advances	1,177,357	1,451,964
Loans held for sale	238,358	314,006
Loans held for investment - reverse mortgages, at fair value	4,715,831	3,565,716
Receivables, net	199,529	265,720
Premises & equipment, net	37,006	62,744
Other assets	554,791	438,104
Total assets	8,403,164	7,655,663
Liabilities:		
HMBS-related borrowings	4,601,556	3,433,781
Other financing liabilities	593,518	579,031
Match funded liabilities	998,618	1,280,997
Other secured borrowings	545,850	678,543
Senior notes, net	347,338	346,789
Other liabilities	769,410	681,239
Total liabilities	7,856,290	7,000,380
Common stock	1,315	1,240
Additional paid-in capital	547,057	527,001
Retained earnings	dr2,083	126,167

Accumulated other comprehensive income (loss), net of taxes	dr1,249	dr1,450
Total stockholders' Corp. Owners' equity	545,040	652,958
Non-controlling interest in subsidiaries	1,834	2,325
Total equity	546,874	655,283

OCWEN FINANCIAL CORP

Merger Development: On Feb. 27, 2018, PHH Corp. ("PHH") announced that it has entered into a definitive Agreement and Plan of Merger (the "Merger Agreement") with Co., and POMS Corp ("MergerSub") pursuant to which all of PHH's outstanding common stock will be acquired by Co. in a merger of PHH with and into MergerSub with PHH surviving (the "Merger") in an all cash transaction valued at \$360,361,000. Under the terms of the Merger Agreement, PHH stockholders would receive at closing \$11.00 per fully-diluted share in cash (the "Merger Consideration"), representing a premium of approximately 24% over the closing price of PHH's common stock of \$8.84 on Feb. 26, 2018. Immediately upon giving effect to the Merger, PHH's 7.375% Senior Notes due 2019 and 6.375% Senior Notes due 2021 will remain outstanding. At the effective time of the Merger, each outstanding time-based restricted stock unit and performance-based restricted stock unit will vest and be cancelled in exchange for the right of the holder thereof to receive the Merger Consideration in respect of each share of PHH common stock subject to such award (in the case of performance-based restricted stock unit, based on the actual performance of PHH through immediately prior to the Merger, as reasonably determined by PHH's Board of Directors). Co. will assume \$119,000,000 of PHH's outstanding unsecured debt. Subject to the satisfaction of various closing conditions, including regulatory and shareholder approvals, the transaction is targeted to close in the third or fourth quarter of 2018.

OLD LINE BANCSHARES INC

Merger Development: On Sept. 27, 2017, Bay Bancorp, Inc. ("Bay"), the parent company of Bay Bank, FSB (the "Bank"), and Co., the parent company of Old Line Bank, entered into an Agreement and Plan of Merger (the "Merger Agreement") pursuant to which Co. will acquire Bay in an all-stock deal valued at approximately \$128,600,000, subject to adjustment as discussed below. The Merger Agreement, which has been approved by the boards of directors of both companies, provides that Bay will be merged with and into Co., with Co. as the surviving corporation (the "Merger"). Immediately following the Merger, the Bank will be merged with and into Old Line Bank, with Old Line Bank as the surviving bank (the "Bank Merger"). Subject to the terms and conditions of the Merger Agreement, at the effective time of the Merger, each outstanding share of Bay common stock will be converted into the right to receive shares of Co. common stock. The number of shares of Co. common stock for which shares of Bay common stock will be exchanged in the Merger (the "Per Share Consideration" and/or the "Exchange Ratio") will vary depending on the volume-weighted average closing prices of Co. common stock for the 20 trading days prior to the date that is five trading days before the closing date of the Merger (the "Average Price"). Such calculation will be made as follows: (1) If the Average Price is between \$25.66 and \$29.15, then the Exchange Ratio will be equal the number of shares of Co. common stock determined by dividing \$11.80 by the Average Price; (2) If the Average Price is \$29.15 or above, then the Exchange Ratio will equal 0.4047 shares of Co. common stock; and (3) If the Average Price is \$25.65 or below, then the Exchange Ratio will equal 0.4600 shares of Co. common stock. In addition to the foregoing potential adjustments, the Exchange Ratio will be increased to give effect to (1) the after-tax income that Bay and/or the Bank recognize from its settlement of the lawsuit captioned Lois F. Lapidus, et al. v. Bay Bank, FSB, No. RDB 16-03260 (the "Lawsuit"), and (2) subject to the limitation described below, any after-tax income that Bay and/or the Bank recognize from the resolution of certain loans (the "Net Loan Recovery Amount"). In the case of the Lawsuit, the amount of the increase will be determined by (a) dividing such after-tax income by the number of shares of Bay common stock outstanding immediately prior to the effective date of the Merger (the "Effective Date"), and (b) dividing that amount by the Average Price. In the case of loan resolutions, any increase will be calculated by (x) dividing the Net Loan Recovery Amount by the number of shares of Bay common stock outstanding immediately prior to the Effective Date, and (y) dividing that amount by the Average Price; provided, however, that if Bay's consolidated net loan and lease charge-offs between Aug. 4, 2017 and the Effective Date exceeds \$226,000, then the Net Loan Recovery Amount will be reduced by such excess, subject to a cap of \$500,000. Options to purchase Bay common stock that are outstanding at the Effective Date will be converted into the right to receive cash in the amount determined by multiplying (1) the number of shares of Bay common stock issuable upon the exercise of such option by (2) the difference between (a) the Average Price multiplied by the Exchange Ratio and (b) the exercise price per share of Bay common stock issuable upon the exercise of such option. As of the date of this report, there were outstanding options to purchase 176,544 shares of Bay common stock having a weighted-average exercise price of \$5.13 per share.

OLD LINE BANCSHARES INC

Special Meeting of Stockholders: On Feb. 14, 2018, Co. announced that a Special Meeting of Stockholders will

be held on Mar. 28, 2018, at 9:00 a.m., local time, at Co.'s office located at 1525 Pointer Ridge Place, Bowie, MD.

OMEGA HEALTHCARE INVESTORS, INC.
Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Rental income	775,176	743,885	605,991
Income from direct financing lease	32,336	62,298	59,936
Mortgage interest income	66,202	69,811	68,910
Other investment income - net	29,225	21,852	7,534
Miscellaneous revenues	5,446	2,981	1,246
Total operating revenues	908,385	900,827	743,617
Depreciation & amortization	287,591	267,062	210,703
General & administrative expense	47,683	45,867	38,568
Acquisitions & merger related costs		9,582	57,525
Impairment loss on real estate properties	99,070	58,726	17,681
Impairment loss on direct financing leases	198,199		
Provisions for uncollectible mortgages, notes & accounts receivable	14,580	9,845	7,871
Total operating expenses	647,123	391,082	332,348
Income before other income & expense	261,262	509,745	411,269
Interest income	267	173	285
Interest expense	188,762	164,103	147,381
Interest - amortization of deferred financing costs	9,516	9,345	6,990
Interest - refinancing costs	21,965	2,113	28,837
Contractual settlement	dr10,412		
Realized gain (loss) on foreign exchange	311	dr232	dr173
Total other income (expense)	dr209,253	dr175,620	dr183,096
Income (loss) before gain (loss) on assets sold, net	52,009	334,125	228,173
Gain (loss) on assets sold - net	53,912	50,208	6,353
Income from continuing operations before income taxes	105,921	384,333	234,526
Provision (benefit) for income taxes	3,248	1,405	1,211
Income from unconsolidated joint venture	2,237	439	
Net income (loss)	104,910	383,367	233,315
Net income attributable to noncontrolling interest	dr4,491	dr16,952	dr8,791
Net income (loss) available to common stockholders	100,419	366,415	224,524
Common shares(000)			
Weighted average shares outstanding - basic	197,738	191,781	172,242
Weighted average shares outstanding - diluted	206,790	201,635	180,508
Year end shares outstanding	198,309	196,142	187,399
Net income (loss) per share - basic	\$0.51	\$1.91	\$1.30
Net income (loss) per share - diluted	\$0.51	\$1.90	\$1.29
Dividends declared & paid per common share	\$2.54	\$2.36	\$2.18
Number of full time employees	259	260	258
Number of common stockholders	23,047	23,112	22,943

Reclassified to conform with 2016 presentation As of February 17, 2017 As of February 16, 2016 As of February 19, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Land & buildings	7,655,960	7,566,358
Less: accumulated depreciation	1,376,828	1,240,336
Real estate properties - net	6,279,132	6,326,022
Investment in direct financing leases - net	364,965	601,938
Mortgage notes receivable	671,232	639,343
Total real estate properties	7,315,329	7,567,303
Other real estate investments, net	276,342	256,846
Investments in direct financing leases - net	36,516	48,776
Assets held for sale - net	86,699	52,868
Total investments	7,714,886	7,925,793
Cash & cash equivalents	85,937	93,687

BANK

Restricted cash	10,871	13,589
Accounts receivable - net	279,334	240,035
Goodwill, net	644,690	643,474
Other assets	37,587	32,682
Total assets	8,773,305	8,949,260
Liabilities:		
Revolving line of credit	290,000	190,000
Term loan	904,670	1,094,343
Secured borrowings, net	53,098	54,365
Unsecured borrowings - net	3,324,390	3,028,146
Accrued expenses & other liabilities	295,142	360,514
Deferred income taxes	17,747	9,906
Total liabilities	4,885,047	4,737,274
Common stock	19,831	19,614
Common stock - additional paid-in capital	4,936,302	4,861,408
Cumulative net earnings	1,839,356	1,738,937
Cumulative dividends paid	dr3,210,248	dr2,707,387
Accumulated other comprehensive income (loss)	dr30,150	dr53,827
Total stockholders' equity	3,555,091	3,858,745
Noncontrolling interest	333,167	353,241
Total equity	3,888,258	4,211,986

Reclassified to conform with 2017 presentation

PACIFIC COMMERCE BANCPOR

Merger Development: On Feb. 26, 2018, First Choice Bancorp ('First Choice'), the holding company of First Choice Bank (the 'Bank'), and Co., the holding company of Pacific Commerce Bank, announced they have entered into a definitive agreement under which First Choice will acquire Co. in an all-stock transaction valued at approximately \$110,400,000, or \$11.54 per share, based on a 30-trading day volume weighted average price of \$24.83 for First Choice's common stock as of Feb. 23, 2018. Under the agreement, Co. common shareholders will be entitled to receive a fixed ratio of 0.46531 shares of First Choice common stock, subject to certain adjustment, in this stock-for-stock transaction. Based on First Choice's 30-trading day volume weighted average stock price of \$24.83 as of Feb. 23, 2018, the total aggregate value of the transaction, including the in-the-money value of Co.'s stock options, is approximately \$110,400,000, or \$11.54 per Co. common share. Existing First Choice shareholders will own approximately 63.5% of the outstanding shares of the combined company and Co. shareholders are expected to own approximately 36.5%. The transaction is expected to close early in the third quarter of 2018, subject to satisfaction of customary closing conditions, including regulatory approvals and approval of Co.'s and First Choice's shareholders, Co.'s directors and select executive officers, and First Choice's directors, have entered into agreements to vote in favor of the merger with respect to their respective shares of Co. and First Choice common stock.

PCSB FINANCIAL CORP

Earnings, 6 mos. to Dec. 31 (Consol. — \$000):

	2017	2016
Investment Revenues	22,954	19,959
Gain (losses) on sale of assets	22,954	19,959
Non-operating income	664	2,209
Net interest income	22,954	19,959
Prov. loan losses	335	588
Non-int. income	2,812	2,811
Non-int. expenses	18,911	17,649
Income taxes	3,356	1,405
Net income	3,164	3,128
Earn. per share (primary)	\$0.10	
Earn. per share (fully-diluted)	\$0.10	
Common shares(000)		
Avg. no. shs. (primary)	16,774	
Avg. no. shs. (fully-diluted)	16,774	

PENNSYLVANIA REAL ESTATE INVESTMENT TRUST

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2017	2016	2015
Base rent	230,898,000	252,115,000	271,957,000
Expense reimbursements	109,454,000	118,880,000	125,505,000
Percentage rent	4,366,000	5,245,000	5,724,000
Lease termination revenue	2,760,000	4,460,000	2,014,000
Other real estate revenue	14,046,000	13,897,000	14,997,000
Total real estate revenue	361,524,000	394,597,000	420,197,000
Other income	5,966,000	5,349,000	5,214,000
Total revenue	367,490,000	399,946,000	425,411,000
Common area maintenance & real estate taxes	111,275,000	124,690,000	133,912,000
Utilities expense	16,151,000	17,053,000	19,674,000
Other property expenses	12,879,000	14,475,000	16,461,000
Total operating expenses	140,305,000	156,218,000	170,047,000
Depreciation & amortization expense	128,822,000	126,669,000	142,647,000
General & administrative expenses	36,736,000	35,269,000	34,836,000
Provision for employee separation expense	1,299,000	1,355,000	2,087,000
Acquisition costs & other expenses	768,000	1,700,000	6,108,000

Total other expenses	307,930,000	321,211,000	355,725,000
Interest expense, net	58,430,000	70,724,000	81,096,000
Impairment of assets	55,793,000	62,603,000	140,318,000
Total expenses	422,153,000	454,538,000	577,139,000
Income (loss) before equity in income of partnerships & gains on sales of real estate & non operating real estate	dr54,663,000	dr54,592,000	dr151,728,000
Equity in income of partnerships	14,367,000	18,477,000	9,540,000
Gain on sale of real estate by equity method investee	6,539,000		
Gains (losses) on sales of real estate, net	dr361,000	23,022,000	12,362,000
Gains (losses) on sales of non-operating real estate	1,270,000	380,000	259,000
Net income (loss)	dr32,848,000	dr12,713,000	dr129,567,000
Less: net (income) loss attributed to noncontrolling interest	3,504,000	1,365,000	12,884,000
Net income (loss) attributable to Pennsylvania Real Estate Investment Trust	dr29,344,000	dr11,348,000	dr116,683,000
Less: preferred share dividends	27,845,000	15,848,000	15,848,000
Less: loss on redemption of preferred shares	4,103,000		
Net income (loss) attributable to Pennsylvania Real Estate Investment Trust common shareholders	dr1,396,000	dr5,480,000	dr57,142,000
Common shares			
Weighted average shares outstanding - basic	69,364,000	69,086,000	68,740,000
Weighted average shares outstanding - diluted	69,364,000	69,086,000	68,740,000
Year end shares outstanding	69,983,000	69,553,000	69,197,000
Net income (loss) per share - basic	dr\$0.89	dr\$0.40	dr\$1.93
Net income (loss) per share - diluted	dr\$0.89	dr\$0.40	dr\$1.93
Cash distributions per share - common	\$.84	\$.84	\$.84
Total number of employees	297	347	397
Number of common stockholders	2,000	2,500	2,600
Number of beneficiary stockholders	20,000	15,000	12,700

Reclassified to conform with 2016 presentation

Consolidated Balance Sheet, as of Dec. 31 (\$):

	2017	2016
Operating properties	3,180,212,000	3,196,529,000
Construction in progress	113,609,000	97,575,000
Land held for development	5,881,000	5,910,000
Total investments in real estate, at cost	3,299,702,000	3,300,014,000
Less: accumulated depreciation	1,111,007,000	1,060,845,000
Net investments in real estate	2,188,695,000	2,239,169,000
Investments in partnerships, at equity	216,823,000	168,608,000
Cash & cash equivalents	15,348,000	9,803,000
Tenants & other receivables, net	38,166,000	39,026,000
Intangible assets, net	17,693,000	19,746,000
Deferred costs & other assets held for sale	112,046,000	93,800,000
Total assets	2,588,771,000	2,616,832,000
Liabilities:		
Mortgage loans payable	1,056,084,000	1,222,859,000
Term loans	547,758,000	397,043,000
Revolving facility	53,000,000	147,000,000
Tenants' deposits & deferred rent	11,446,000	13,262,000
Distributions in excess of partnership investments	97,868,000	61,833,000
Fair value of derivative instruments	20,000	1,520,000
Liabilities on assets held for sale		2,658,000
Accrued expenses & other liabilities	61,604,000	68,251,000
Total liabilities	1,827,780,000	1,914,426,000
Series A preferred shares		46,000
Series B preferred shares	35,000	35,000
Series C Preferred Shares	69,000	
Series D Preferred Shares	50,000	
Shares of beneficial interest	69,983,000	69,553,000
Capital contributed in excess of par	1,663,966,000	1,481,787,000
Accumulated other comprehensive income (loss)	7,226,000	1,622,000

Retained earnings (dispositions in excess of net income)	dr1,117,290,000	dr997,789,000
Total equity - Pennsylvania Real Estate investment trust	624,039,000	555,254,000
Noncontrolling interest	136,952,000	147,152,000
Total equity	760,991,000	702,406,000

POPULAR INC.

Acquisition Development: On Feb. 14, 2018, Co. issued a press release announcing that Banco Popular de Puerto Rico ('BPPR'), Co.'s Puerto Rico banking subsidiary, entered into a definitive agreement (the 'Agreement') with Wells Fargo & Co. ('Wells Fargo') and Reliable Financial Services, Inc. ('RFS') and Reliable Finance Holding Company ('RFH'), and, together with RFS, the 'Sellers'), Puerto Rico-based subsidiaries of Wells Fargo, in order to acquire and assume from RFS and RFH certain assets and liabilities related to Wells Fargo's auto finance business (the 'Business') in Puerto Rico (the 'Transaction'). The purchase price for the all-cash Transaction is expected to be approximately \$1,700,000,000, calculated based on the net asset value of the assets being acquired, minus a discount of 4.5% (subject to certain adjustments under the Agreement). BPPR will not acquire any of the Sellers' retail auto loans that have no FICO score or the Sellers' retail auto loans with the lowest FICO scores at the time of the loan's origination, although it is expected that BPPR will service those loans following the closing of the Transaction pursuant to a loan servicing agreement to be entered into at the closing. In order to facilitate the transition of the Business from the Sellers to BPPR, Sellers and BPPR will enter into a Transition Services Agreement at the closing pursuant to which the Sellers will provide BPPR with certain services related to the transition of the Business, including services related to the transition of certain information technology assets to BPPR. Sellers will retain certain assets and employees of the Business during the term of the Transition Services Agreement, expected to be approximately two to four months following the closing of the Transaction, in order to provide the services under the Transition Services Agreement. Co. anticipates the Transaction to close during the second quarter of 2018, subject to satisfaction or waiver of certain customary closing conditions.

PROASSURANCE CORP

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Net premiums earned	738,531	733,281	694,149
Net investment income	95,662	100,012	108,660
Equity in earnings (loss) of unconsolidated subsidiaries	8,033	dr5,762	3,682
Net realized investments gains (losses) - other-than-temporary impairment losses (OTTI)	dr13,200	dr10,834	dr19,917
Net realized investments gains (losses) - portion of OTTI losses recognized in (reclassified from) other comprehensive income before taxes	248	1,068	4,572
Net realized investments gains (losses) - net impairment losses recognized in earnings	dr12,952	dr9,766	dr15,345
Other net realized investments gains (losses)	29,361	44,641	dr26,294
Total net realized investments gains (losses)	16,409	34,875	dr41,639
Other income	7,514	7,808	7,227
Total revenues	866,149	870,214	772,079
Net losses & loss adjustment expenses	469,158	443,229	410,711
Underwriting, policy acquisition & operating expenses	140,002	139,232	137,508
Deferred policy acquisition costs amortization	95,751	88,378	79,556
Segregated portfolio cells dividend expense (income)	15,771	8,142	853
Interest expense	16,844	15,032	14,596
Total expenses	737,526	694,013	643,224
Income before current income taxes	128,623	176,201	128,855
Current income taxes expense (benefit)	19,666	16,586	28,652
Deferred income taxes expense (benefit)	1,693	8,534	cr15,994
Total income tax expense (benefit)	21,359	25,120	12,658
Net income	107,264	151,081	116,197
Common shares(000)			
Weighted average shares outstanding - basic	53,393	53,216	54,795
Weighted average shares outstanding - diluted	53,611	53,448	55,017
Year end shares outstanding	53,457	53,251	53,101



Net income (loss) per share - basic	\$2.01	\$2.84	\$2.12
Net income (loss) per share - diluted	\$2.00	\$2.83	\$2.11
Cash dividends declared per common share	\$5.93	\$5.93	\$2.24
Total number of employees	2,994	2,965	2,938
Number of common stockholders	2,595	2,665	2,772
Reclassified to conform with 2017 presentation			
As of February 17, 2017	As of February 16, 2018		
As of February 19, 2016			

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:			
Fixed maturities available for sale, at fair value	2,280,242	2,613,406	
Equity securities, trading, at fair value	470,609	387,274	
Short-term investments	432,126	442,084	
Business owned life insurance	62,113	60,134	
Investments in unconsolidated subsidiaries	330,591	340,906	
Other investments	110,847	81,892	
Total investments	3,686,528	3,925,696	
Cash & cash equivalents	134,495	117,347	
Premiums receivable	238,085	223,480	
Receivable from reinsurers on paid losses & loss adjustment expenses	7,317	5,446	
Receivable from reinsurers on unpaid losses & loss adjustment expenses	335,585	273,475	
Prepaid reinsurance premiums	39,916	39,723	
Deferred policy acquisition costs	50,261	46,809	
Deferred tax asset, net	9,930	10,256	
Real estate, net	31,975	31,814	
Intangible assets	82,952	84,406	
Goodwill	210,725	210,725	
Other assets	101,428	96,004	
Total assets	4,929,197	5,065,181	
Liabilities:			
Reserve for losses & loss adjustment expenses	2,048,381	1,993,428	
Unearned premiums	398,884	372,563	
Reinsurance premiums payable	37,726	30,001	
Total policy liabilities	2,484,991	2,395,992	
Other liabilities	437,600	422,285	
Debt less debt issuance costs	411,811	448,202	
Total liabilities	3,334,402	3,266,479	
Common shares	628	627	
Additional paid-in capital	383,077	376,518	
Accumulated other comprehensive income (loss)	14,911	17,399	
Retained earnings	1,614,186	1,824,088	
Treasury shares, at cost	418,007	419,930	
Total shareholders' equity	1,594,795	1,798,702	
Reclassified to conform with 2017 presentation			
Amortized cost - Fixed maturities, available for sale: 2016 \$2,586,821,000; 2017 \$2,257,188,000	Cost		
Equity securities, trading: 2016 \$353,744,000; 2017 \$425,942,000	Fair value or cost or amortized cost		
Other investments: 2016 \$31,501,000; 2017 \$52,301,000	Approximately Net of deferred tax expense (benefit)		
Accumulated other comprehensive income (loss): 2016 \$9,894,000; 2017 \$5,218,000			

PROGRESSIVE CORP. (OH)

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

2017				2016				2015			
Net premiums earned	25,729,900	22,474,000	19,899,100								
Investment income	563,100	478,900	454,600								
Net realized gains (losses) on securities-Other-than-temporary impairment (OTTI) losses-Total OTTI losses	dr64,500	dr86,800	dr23,800								
Net realized gains (losses) on securities	114,100	137,900	136,500								
Total net realized gains (losses) on securities	49,600	51,100	112,700								
Fees & other revenues	370,600	332,500	302,000								
Service revenues	126,800	103,300	86,300								
Other gains (losses)	dr1,000	1,600	dr900								
Total revenues	26,839,000	23,441,400	20,853,800								
Losses & loss adjustment expenses	18,808,000	16,879,600	14,342,000								
Policy acquisition costs	2,124,900	1,863,800	1,651,800								
Other underwriting expenses	3,480,700	2,972,000	2,712,100								
Investment expenses	23,900	22,400	22,800								
Service expenses	109,500	92,000	77,500								
Interest expense	153,100	140,900	136,000								
Total expenses	24,700,100	21,970,700	18,942,200								
Income (loss) before income taxes	2,138,900	1,470,700	1,911,600								
Provision (benefit) for income taxes	540,800	413,500	611,100								
Net income (loss)	1,598,100	1,057,200	1,300,500								

Net income attributable to noncontrolling interest, net of tax	dr5,900	dr26,200	dr32,900
Net income attributable to Progressive Common shares(000)	1,592,200	1,031,000	1,267,600
Weighted average shares outstanding-basic	580,800	581,700	585,500
Weighted average shares outstanding-diluted	585,700	585,000	589,200
Year end shares outstanding	581,700	579,900	
Net income (loss) per share-basic	\$2.74	\$1.77	\$2.16
Net income (loss) per share-diluted	\$2.72	\$1.76	\$2.15
Dividends per share	\$1.12	\$0.68	\$0.89
Total number of employees	33,656		
Number of common stockholders	2,082		
Foreign currency translation adjustments		400	dr1,200
Reclassified to conform with 2017 presentation			

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:			
Available-for-sale fixed maturities, at fair value	20,201,700	16,243,800	
Available-for-sale non-redeemable preferred stocks equity securities, at fair value	803,800	853,500	
Available-for-sale common equity securities, at fair value	3,399,800	2,812,400	
Available-for-sale short-term investments, at fair value	2,869,400	3,572,900	
Total investments	27,274,700	23,482,600	
Cash & cash equivalents	265,000	211,500	
Restricted cash	10,300	14,900	
Total cash, cash equivalents, & restricted cash	275,300	226,400	
Accrued investment income	119,700	103,900	
Premiums receivable, net	5,422,500	4,509,200	
Reinsurance recoverables	2,273,400	1,884,800	
Prepaid reinsurance premiums	203,300	170,500	
Deferred acquisition costs	780,500	651,200	
Property & equipment, net	1,119,600	1,177,100	
Goodwill	452,700	449,400	
Intangible assets, net	366,600	432,800	
Other assets	412,900	339,600	
Total assets	38,701,200	33,427,500	
Liabilities:			
Unearned premiums	8,903,500	7,468,300	
Loss & loss adjustment expense reserves	13,086,900	11,368,000	
Net deferred income taxes	135,000	111,300	
Dividends payable	655,100	395,400	
Accounts payable, accrued expenses & other liabilities	2,825,900	2,495,500	
Debt	3,306,300	3,148,200	
Total liabilities	28,912,700	24,986,700	
Redeemable noncontrolling interest	503,700	483,700	
Common shares	581,700	579,900	
Paid-in capital	1,389,200	1,303,400	
Retained earnings (accumulated deficit)	6,031,700	5,140,400	
Net unrealized gains (losses) on securities	1,295,000	939,600	
Net unrealized gains on forecasted transactions	dr14,800	dr9,400	
Foreign currency translation adjustment		dr1,100	
Accumulated other comprehensive income (loss) attributable to noncontrolling interest	2,000	4,300	
Total accumulated other comprehensive income (loss)	1,282,200	933,400	
Total shareholders' equity (deficit)	9,284,800	7,957,100	
Restate to reflect the issuance of FASB ASU No 2016-18, (Topic 230) Amortized cost - fixed maturities available-for-sale: 2016 \$16,287,100,000; 2017 \$20,209,900,000			
Cost - equity securities available-for-sale, nonredeemable preferred stocks: 2016 \$734,200,000; 2017 \$698,600,000	Cost - Equity securities, common equities: 2016 \$1,437,500,000; 2017 \$1,499,000,000		
Amortized cost - short-term investments available-for-sale: 2016 \$3,572,900,000; 2017 \$2,869,400,000	Including paid losses & loss adjustment expenses - reinsurance recoverables: 2016 \$83,800,000; 2017 \$103,300,000		

Asset management & service fees	4,127	3,752	3,772
Other income (loss)	1,301	443	
Realized investment gains (losses), net: other-than-temporary impairments on fixed maturity securities	dr289	dr269	dr180
Realized investment gains (losses), net: other-than-temporary impairments on fixed maturity securities transferred to other comprehensive income	22	47	39
Realized investment gains (losses), net: other realized investment gains (losses), net	699	2,416	4,166
Total realized investment gains (losses), net	432	2,194	4,025
Total revenues	59,689	58,779	57,119
Policyholders' benefits expenses	33,794	33,632	30,627
Interest credited to policyholders' account balances	3,822	3,761	3,479
Dividends to policyholders	2,091	2,025	2,212
Amortization of deferred policy acquisition costs	1,580	1,877	2,120
General & administrative expenses	11,915	11,779	10,912
Total benefits & expenses	53,202	53,074	49,350
Income (loss) before income taxes & equity in earnings of operating joint ventures	6,487	5,705	7,769
Total income tax expense (benefit)	cr1,438	1,335	2,072
Income (loss) before equity in earnings of operating joint ventures	7,925	4,370	5,697
Equity in earnings (losses) of operating joint ventures, net of taxes	49	49	15
Net income (loss)	7,974	4,419	5,712
Less: loss (income) attributable to noncontrolling interests	dr111	dr51	dr70
Net income (loss) attributable to Prudential Financial, Inc.	7,863	4,368	5,642
Common shares(000000)			
Weighted average shares outstanding - basic	427	438	452
Weighted average shares outstanding - diluted	436	447	460
Year end shares outstanding	423	430	447
Net income (loss) per common share - basic	18.19	\$9.85	12.37
Net income (loss) per common share - diluted	17.86	\$9.71	12.17
Dividends declared per share of common stock	\$3.00	\$2.80	\$2.44
Total number of employees	49,705	49,739	49,384
Number of common stockholders	1,295,412	1,344,180	1,395,525
Foreign currency translation adjustments		256	dr287
Reclassified to conform with 2017 presentation			
As of January 31, 2017	As of January 31, 2018		
As of January 31, 2016			

Consolidated Balance Sheet, as of Dec. 31(\$000000):

Assets:			
Fixed maturities, available-for-sale, at fair value	346,780	321,419	
Fixed maturities, held-to-maturity, at amortized cost	2,049	2,144	
Trading account assets supporting insurance liabilities, at fair value	22,097	21,840	
Other trading account assets, at fair value	5,752	5,764	
Equity securities, available-for-sale, at fair value	6,174	9,748	
Commercial mortgage & other loans	56,045	52,779	
Policy loans	11,891	11,755	
Other long-term investments	12,308	11,283	
Short-term investments	6,775	7,508	
Total investments	469,871	444,240	
Cash & cash equivalents	14,490	14,127	
Accrued investment income	3,325	3,204	
Deferred policy acquisition costs	18,992	17,661	

BANK

Value of business acquired	1,591	2,314
Other assets	17,035	14,780
Separate account assets	306,617	287,636
Total assets	831,921	783,962
Liabilities:		
Future policy benefits	257,317	240,908
Policyholders' account balances	148,189	145,205
Policyholders' dividends	6,411	5,711
Securities sold under agreements to repurchase	8,400	7,606
Cash collateral for loaned securities	4,354	4,333
Income taxes	9,600	10,412
Short-term debt	1,380	1,133
Long-term debt	17,172	18,041
Other liabilities	16,619	14,739
Notes issued by consolidated variable interest entities	1,518	2,150
Separate account liabilities	306,617	287,636
Total liabilities	777,577	737,874
Common stock	6.00	6.00
Additional paid-in capital	24,769	24,606
Common stock held in treasury, at cost	16,284	15,316
Accumulated other comprehensive income (loss)	17,074	14,621
Retained earnings (accumulated deficit)	28,504	21,946
Total Prudential Financial, Inc. equity	54,069	45,863
Noncontrolling interests	275	225
Total equity	54,344	46,088

PRUDENTIAL FINANCIAL, INC.
Offering: On Feb. 20, 2018, Co. announced a public offering pursuant to (i) 3.905% Senior Notes due 2047; and (ii) 3.935% Senior Notes due 2049. Co. proposed to offer (a) \$895,778,000 in 3.905% Senior Notes due 2047 at a proposed maximum offering price per note of 100%, which amounted to a proposed maximum aggregate offering price of \$895,778,000. The amount of registration fee is \$11,524.36; and (b) \$1,039,497,000 in 3.935% Senior Notes due 2049 at a proposed maximum offering price per note of 100%, which amounted to a proposed maximum aggregate offering price of \$1,039,497,000. The amount of registration fee is \$129,417.38.

PUTNAM HIGH INCOME SECURITIES FUND
Annual Meeting Development: On Feb. 16, 2018, Co. scheduled its annual General Meeting of Shareholders on Apr. 27, 2018 at 11:00 a.m., Boston time, at the principal offices of the fund, One Post Office Square, Boston, MA 02109.

RADIANT GROUP, INC.
Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Net premiums earned - insurance	932,773	921,769	915,908
Services revenue	155,103	168,894	157,216
Net investment income	127,248	113,466	81,537
Net gains (losses) on investments & other financial instruments	3,621	30,751	35,693
Other income	2,886	3,572	2,899
Total revenues	1,221,631	1,238,452	1,193,253
Provision for losses	135,154	202,788	198,585
Policy acquisition costs	24,277	23,480	22,424
Direct cost of services	104,599	114,174	93,715
Other operating expenses	267,321	244,896	242,405
Restructuring & other exit costs	17,268		
Interest expense	62,761	81,132	91,102
Loss on induced conversion & debt extinguishment	51,469	75,075	94,207
Impairment of goodwill	184,374		
Amortization & impairment of intangible assets	27,671	13,221	12,986
Total expenses	874,894	754,766	755,424
Pretax income (loss) from continuing operations	346,737	483,686	437,829
Income tax provision (benefit)	225,649	175,433	156,290
Net income (loss) from continuing operations	121,088	308,253	281,539
Income (loss) from discontinued operations, net of tax			5,385

Net income (loss)	121,088	308,253	286,924
Common shares(000)			
Weighted average shares outstanding - basic	215,321	211,789	199,910
Weighted average shares outstanding - diluted	220,406	229,258	246,332
Year end shares outstanding	215,814	214,521	206,872
Income (loss) per share - continuing operations - basic	\$.56	\$ 1.46	\$ 1.41
Income (loss) per share - discontinued operations - basic			\$.03
Net income (loss) per share - basic	\$ 0.56	\$ 1.46	\$ 1.44
Income (loss) per share - continuing operations - diluted	\$.55	\$ 1.37	\$ 1.20
Income (loss) per share - discontinued operations - diluted			\$.02
Net income (loss) per share - diluted	\$ 0.55	\$ 1.37	\$ 1.22
Dividends per common share	\$.01	\$.01	\$.01
Total number of employees	1,887	1,971	1,881
Number of common stockholders	49	56	59
Foreign currency translation adjustments		dr474	dr217

Reclassified to conform with 2017 presentation As of February 23, 2017 As of February 23, 2018 Approximately As of February 24, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Fixed maturities available for sale, at fair value	3,458,719	2,838,512
Equity securities available for sale, at fair value	162,830	1,330
Trading securities, at fair value	606,401	879,862
Short-term investments, at fair value	415,658	741,531
Other invested assets, at cost	334	1,195
Total investments	4,643,942	4,462,430
Cash	80,569	52,149
Restricted cash	15,675	9,665
Accounts & notes receivable, net	72,558	77,631
Deferred income taxes, net	229,567	411,798
Goodwill & other intangible assets, net	64,212	276,228
Prepaid reinsurance premium	386,509	229,438
Other assets	407,849	343,835
Total assets	5,900,881	5,863,174
Liabilities:		
Unearned premiums	723,938	681,222
Reserve for losses & loss adjustment expenses	507,588	760,269
Long-term debt	1,027,074	1,069,537
Reinsurance funds withheld	288,398	158,001
Other liabilities	353,845	321,859
Total liabilities	2,900,843	2,990,888
Common stock	233	232
Treasury stock, at cost	893,888	893,332
Additional paid-in capital	2,754,275	2,779,891
Retained earnings (accumulated deficit)	1,116,333	997,890
Accumulated other comprehensive income (loss)	23,085	dr12,395
Total stockholders' equity	3,000,038	2,872,286
Amortized cost - Fixed-maturities available for sale investments: 2016 \$2,856,468,000; 2017 \$3,426,217,000		
Cost - Equity securities: 2016 \$1,330,000; 2017 \$163,106,000		

RAMCO-GERSHENS ON PROPERTIES TRUST (MD)
Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Minimum rent	198,362,000	192,793,000	183,198,000
Percentage rent	704,000	600,000	539,000
Recovery income from tenants	61,258,000	62,841,000	61,561,000
Other property income	4,303,000	4,167,000	4,739,000
Management & other fee income	455,000	529,000	1,753,000
Total revenue	265,082,000	260,930,000	251,790,000
Real estate taxes	42,683,000	41,739,000	38,737,000
Recoverable operating expense	27,653,000	29,581,000	30,604,000
Other non-recoverable operating expense	4,449,000	3,575,000	4,271,000
Depreciation & amortization	91,335,000	91,793,000	89,439,000
Acquisitions costs		316,000	644,000
General & administrative expense	26,159,000	22,041,000	20,077,000
Provision for impairment	9,404,000	977,000	2,521,000

Total expenses	201,683,000	190,022,000	186,293,000
Operating income	63,399,000	70,908,000	65,497,000
Other expense, net	708,000	177,000	624,000
Gain on sale of real estate	52,764,000	35,781,000	17,570,000
Earnings (loss) from unconsolidated joint ventures	273,000	454,000	17,696,000
Interest expense	44,866,000	44,514,000	42,211,000
Other gain on unconsolidated joint ventures		215,000	7,892,000
Gain (loss) on extinguishment of debt		dr1,256,000	1,414,000
Net income (loss) before tax	70,862,000	61,411,000	67,234,000
Income tax provision (benefit)	143,000	299,000	339,000
Net income (loss)	70,719,000	61,112,000	66,895,000
Net (loss) income attributable to noncontrolling partner interest	dr1,659,000	dr1,448,000	dr1,786,000
Net income (loss) attributable to Ramco-Gershenson Properties Trust	69,060,000	59,664,000	65,109,000
Preferred share dividends	6,701,000	6,701,000	6,838,000
Preferred share conversion costs			500,000
Net income (loss) available to common shareholders	62,359,000	52,963,000	57,771,000
Common shares			
Weighted average shares outstanding - basic	79,344,000	79,236,000	78,848,000
Weighted average shares outstanding - diluted	79,530,000	79,435,000	79,035,000
Year end shares outstanding	79,366,000	79,272,000	
Earnings (loss) per share - basic	\$ 0.78	\$ 0.66	\$ 0.73
Earnings (loss) per share - diluted	\$ 0.78	\$ 0.66	\$ 0.73
Number of full time employees	122		
Number of common stockholders	1,177		

Restated to reflect correction of immaterial error in accordance with SAB No. 108. Considering Effects of Prior Year Misstatements when Quantifying Misstatements in Current Year Financial Statements As of February 15, 2018

Consolidated Balance Sheet, as of Dec. 31(\$):

	2017	2016
Assets:		
Income producing properties, at cost - land	397,935,000	374,889,000
Income producing properties, at cost - buildings & improvements	1,732,844,000	1,757,781,000
Less: accumulated depreciation & amortization	351,632,000	345,204,000
Income producing properties, net	1,779,147,000	1,787,466,000
Construction in progress & land available for development or sale	58,243,000	61,224,000
Real estate held for sale		8,776,000
Net real estate	1,837,390,000	1,857,466,000
Equity investments in unconsolidated joint ventures	3,493,000	3,150,000
Cash & cash equivalents	8,081,000	3,582,000
Restricted cash	4,810,000	11,144,000
Accounts receivable, net	26,145,000	24,016,000
Acquired lease intangibles, net	59,559,000	72,424,000
Other assets, net	90,916,000	89,716,000
Total assets	2,030,394,000	2,061,498,000
Liabilities:		
Total notes payable	999,215,000	1,021,223,000
Capital lease obligation	1,022,000	1,066,000
Accounts payable & accrued expenses	56,750,000	57,357,000
Acquired lease intangibles, net	60,197,000	63,734,000
Other liabilities	8,375,000	9,893,000
Distributions payable	19,666,000	19,627,000
Total liabilities	1,145,225,000	1,172,900,000
Series D cumulative convertible perpetual preferred shares	92,427,000	92,427,000
Common shares of beneficial interest	794,000	793,000
Additional paid-in capital	1,160,862,000	1,158,430,000
Accumulated distributions in excess of net income	dr392,619,000	dr384,934,000
Accumulated other comprehensive income (loss)	2,858,000	985,000
Total shareholders' equity attributable to Ramco-Gershenson Properties Trust	864,322,000	867,701,000
Noncontrolling interest	20,847,000	20,897,000
Total shareholders' equity	885,169,000	888,598,000

Restated to reflect correction of immaterial error in accordance with SAB No. 108. Considering Effects of



Prior Year Misstatements when Quantifying Misstatements in Current Year Financial Statements

REALTY INCOME CORP
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Rental revenue	1,057,413	976,865	
Tenant reimbursements	43,104	42,015	
Other revenue	2,655	4,405	
Total revenue	1,103,172	1,023,285	
Depreciation & amortization	449,943	409,215	
Interest expense	219,974	233,079	
General & administrative expenses	51,966	49,298	
Property (including reimbursable)	62,865	55,352	
Income taxes	3,262	3,169	
Provisions for impairment	20,664	10,560	
Total expenses	808,674	760,673	
Gain on sales of real estate	21,979	22,243	
Income from continuing operations	316,477	284,855	
Net income	316,477	284,855	
Net income (loss) attributable to noncontrolling interests	dr906	dr1,089	
Net income attributable to the Company	315,571	283,766	
Preferred stock dividends	27,080	27,080	
Net income available to common stockholders	288,491	256,686	
Weighted average shares outstanding - basic	255,067	235,768	
Weighted average shares outstanding - diluted	255,624	236,208	
Year end shares outstanding	284,214	260,168	250,417
Income (loss) per share - continuing operations - basic	\$1.13	\$1.09	
Net income (loss) per share - basic	\$1.13	\$1.09	
Income (loss) per share - continuing operations - diluted	\$1.13	\$1.09	
Net income (loss) per share - diluted	\$1.13	\$1.09	
Cash distributions paid per common share	\$2.27	\$2.27	
Total number of employees	152	146	132
Number of common stockholders	9,862	9,896	10,051
Number of beneficiary stockholders	440,000	421,000	354,000
Common shares(000)			

REDWOOD TRUST INC

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Interest income - residential loans	154,362	137,804	114,715
Interest income - commercial loans	345	30,496	46,933
Interest income - real estate securities	90,803	76,873	97,448
Interest income - other interest income	2,547	1,182	336
Total interest income	248,057	246,355	259,432
Interest expense - short-term debt	36,851	22,287	30,572
Interest expense - asset-backed securities issued	19,108	14,735	21,469
Interest expense - long term debt	52,857	51,506	43,842
Total interest expense	108,816	88,528	95,883
Net interest income	139,241	157,827	163,549
Provision for (reversal of) loan losses		dr7,102	dr355
Net interest income (loss) after provision	139,241	164,929	163,904
Mortgage banking activities, net	53,908	38,691	10,972
Mortgage servicing rights income (loss), net	7,860	14,353	dr3,922
Investment fair value changes, net	10,374	dr28,574	dr21,357
Other income	4,576	6,338	3,192
Realized gains, net	13,355	28,009	36,369
Total noninterest income, net	90,073	58,817	25,254
Operating expenses	77,156	88,786	97,416
Net income (loss) before provision for (benefit from) income taxes	152,158	134,960	91,742

	2017	2016	2015
Provision for (benefit from) income taxes	11,752	3,708	cr10,346
Net income (loss)	140,406	131,252	102,088
Net income (loss) attributable to Redwood Trust, Inc.	140,406	131,252	102,088
Less: dividends & undistributed earnings allocated to participating securities	3,632	3,742	2,806
Net income (loss) allocated to common shareholders	136,774	127,510	99,282
Common shares(000)			
Weighted average shares outstanding - basic	76,793	76,747	82,945
Weighted average shares outstanding - diluted	101,975	97,909	84,518
Year end shares outstanding	76,600	76,835	78,163
Net earnings (loss) per share - basic	\$1.78	\$1.66	\$1.20
Net earnings (loss) per share - diluted	\$1.60	\$1.54	\$1.18
Regular dividends declared per common share	\$1.12	\$1.12	\$1.12
Total number of employees	120	125	211
Number of common stockholders	663	693	739
Number of beneficiary stockholders	17,552	19,849	18,637

Consolidated Balance Sheet, as of Dec. 31 (\$000):

	2017	2016
Assets:		
Residential loans, held-for-sale, at fair value	1,427,945	835,399
Residential loans, held-for-investment, at fair value	3,687,265	3,052,652
Real estate securities, at fair value	1,476,510	1,018,439
Mortgage servicing rights, at fair value	63,598	118,526
Cash & cash equivalents	144,663	212,844
Total earning assets	6,799,981	5,237,860
Restricted cash	2,144	8,623
Accrued interest receivable	27,013	18,454
Derivative assets	15,718	36,595
Other assets	194,966	181,945
Total assets	7,039,822	5,483,477
Liabilities:		
Short-term debt	1,938,682	791,539
Accrued interest payable	9,608	9,608
Derivative liabilities	63,081	66,329
Accrued expenses & other liabilities	67,729	72,428
Asset-backed securities issued, at fair value	1,164,585	773,462
Long-term debt, net	2,575,023	2,620,683
Total liabilities	5,827,535	4,334,049
Common stock	766	768
Additional paid-in capital	1,673,845	1,676,486
Accumulated other comprehensive income (loss)	85,248	71,853
Cumulative earnings (accumulated deficit)	1,290,341	1,149,935
Cumulative distributions to stockholders	dr1,837,913	dr1,749,614
Total stockholders' equity (deficit)	1,212,287	1,149,428
Total equity	1,212,287	1,149,428

REGENCY CENTERS CORP

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2017	2016	2015
Minimum rent	728,078,000	444,305,000	415,155,000
Percentage rent	6,635,000	4,128,000	3,750,000
Recoveries from tenants & other income	223,455,000	140,611,000	125,295,000
Management, transaction & other fees	26,158,000	25,327,000	25,563,000
Total revenues	984,326,000	614,371,000	569,763,000
Depreciation & amortization expense	334,201,000	162,327,000	146,829,000
Operating & maintenance expense	143,990,000	95,022,000	82,978,000
General & administrative expense	67,624,000	65,327,000	65,600,000
Real estate taxes	109,723,000	66,395,000	61,855,000
Other operating expenses	89,225,000	14,081,000	7,836,000
Total operating expenses	744,763,000	403,152,000	365,098,000
Interest expense	132,629,000	90,712,000	102,622,000
Provision for impairment		4,200,000	

Early extinguishment of debt	dr12,449,000	dr14,240,000	dr8,239,000
Net investment income (loss)	3,985,000	1,672,000	625,000
Income (loss) on derivative instruments		dr40,586,000	
Total other income (expense)	dr141,093,000	dr148,066,000	dr110,236,000
Income (loss) before equity in income (loss) of investments in real estate partnerships	98,470,000	63,153,000	94,429,000
Equity in income (loss) of investments in real estate partnerships	43,341,000	56,518,000	22,508,000
Deferred income tax (benefit) of taxable REIT subsidiary	dr9,737,000		
Income (loss) from continuing operations	151,548,000	119,671,000	116,937,000
Gain on sale of real estate, net of tax	27,432,000	47,321,000	35,606,000
Net income (loss)	178,980,000	166,992,000	152,543,000
Noncontrolling interests - exchangeable operating partnership units	dr388,000	dr257,000	dr240,000
Noncontrolling interests - limited partners' interests in consolidated partnerships	dr2,515,000	dr1,813,000	dr2,247,000
Income attributable to noncontrolling interests	dr2,903,000	dr2,070,000	dr2,487,000
Net income (loss) attributable to the Company	176,077,000	164,922,000	150,056,000
Preferred stock dividends	16,128,000	21,062,000	21,062,000
Net income (loss) for attributable to common stockholders	159,949,000	143,860,000	128,994,000
Common shares			
Weighted average shares outstanding - basic	159,536,000	100,863,000	94,391,000
Weighted average shares outstanding - diluted	159,960,000	101,285,000	94,856,000
Year end shares outstanding	170,998,280	104,149,383	96,794,776
Net income (loss) per common share - basic	\$1.00	\$1.43	\$1.37
Net income (loss) per common share - diluted	\$1.00	\$1.42	\$1.36
Total number of employees	446	371	371
Number of stockholders	65,170	41,805	27,974
Dividends per common share			\$1.94

Consolidated Balance Sheet, as of Dec. 31 (\$):

	2017	2016
Assets:		
Land	4,667,744,000	1,660,424,000
Buildings & improvements	5,910,686,000	3,092,197,000
Properties in development	314,391,000	180,878,000
Total real estate investments at cost	10,892,821,000	4,933,499,000
Less: accumulated depreciation	1,339,771,000	1,124,391,000
Real estate investments - land, buildings & improvements & properties in development, net	9,553,050,000	3,809,108,000
Investments in real estate partnerships	386,304,000	296,699,000
Net real estate investments	9,939,354,000	4,105,807,000
Cash & cash equivalents	45,370,000	13,256,000
Restricted cash	4,011,000	4,623,000
Tenant & other receivables, net	170,985,000	111,722,000
Deferred leasing costs	80,044,000	69,000,000
Acquired lease intangible assets	478,826,000	118,831,000
Other assets	427,127,000	65,667,000
Total assets	11,145,717,000	4,488,906,000
Liabilities:		
Notes payable	2,971,715,000	1,363,925,000
Unsecured credit facilities	623,262,000	278,495,000
Accounts payable & other liabilities	234,272,000	138,936,000
Acquired lease intangible liabilities	537,401,000	54,180,000
Tenants' security & escrow deposits & pre-paid rent	46,013,000	28,868,000
Total liabilities	4,412,663,000	1,864,404,000
Preferred stock		325,000,000
Common stock	1,714,000	1,045,000
Treasury stock at cost	18,307,000	17,062,000
Additional paid in capital	7,873,104,000	3,294,923,000

BANK

Accumulated other comprehensive income (loss)	dr6,289,000	dr18,346,000	
Distributions in excess of net income (loss)	dr1,158,170,000	dr994,259,000	
Total stockholders' equity	6,692,052,000	2,591,301,000	
Noncontrolling interests - exchangeable operating partnership units	10,907,000	dr1,967,000	
Noncontrolling interests - limited partners' interests in consolidated partnerships	30,095,000	35,168,000	
Total noncontrolling interests	41,002,000	33,201,000	
Total equity	6,733,054,000	2,624,502,000	

□ Accumulated amortization - deferred leasing costs: 2016 \$83,529,000; 2017 \$93,291,000 □ Less accumulated amortization - acquired lease intangible liabilities: 2016 \$23,538,000; 2017 \$56,550,000 □ Aggregate redemption value - exchangeable operating partnership units: 2016 \$10,630,000; 2017 \$24,206,000

REGIONS FINANCIAL CORP

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest income on loans, including fees	3,228,000	3,066,000	2,942,000
Interest income on securities - taxable	600,000	566,000	564,000
Interest income on loans held for sale	16,000	16,000	16,000
Interest income on trading account securities	4,000	5,000	5,000
Interest income on other earning assets	46,000	36,000	43,000
Interest income on operating lease assets	94,000	125,000	33,000
Total interest income, including other financing income	3,988,000	3,814,000	3,603,000
Interest expense on deposits	156,000	117,000	109,000
Interest expense on short-term borrowings	5,000		1,000
Interest expense on long-term borrowings	212,000	196,000	158,000
Total interest expense	373,000	313,000	268,000
Depreciation expense on operating lease assets	75,000	103,000	28,000
Total interest expense & depreciation expense on operating lease assets	448,000	416,000	296,000
Net interest income & other financing income	3,540,000	3,398,000	3,307,000
Provision for loan losses	150,000	262,000	241,000
Net interest income (loss) & other financing income after provision for loan losses	3,390,000	3,136,000	3,066,000
Service charges on deposit accounts	683,000	664,000	662,000
Card & ATM fees	417,000	402,000	364,000
Investment management & trust fee income	230,000	213,000	202,000
Mortgage income	149,000	173,000	162,000
Securities gains (losses), net	22,000	6,000	29,000
Other non-interest income	604,000	695,000	652,000
Total non-interest income	2,105,000	2,153,000	2,071,000
Salaries & employee benefits	1,954,000	1,913,000	1,883,000
Net occupancy expense	345,000	348,000	361,000
Furniture & equipment expense	330,000	317,000	303,000
Other non-interest expense	995,000	1,039,000	1,060,000
Total non-interest expense	3,624,000	3,617,000	3,607,000
Income (loss) from continuing operations before income taxes	1,871,000	1,672,000	1,530,000
Income tax expense (benefit)	614,000	514,000	455,000
Income (loss) from continuing operations	1,257,000	1,158,000	1,075,000
Income (loss) from discontinued operations before income taxes	8,000	8,000	dr22,000
Income tax benefit (expense)	dr2,000	dr3,000	9,000
Income (loss) from discontinued operations, net of tax	6,000	5,000	dr13,000
Net income (loss)	1,263,000	1,163,000	1,062,000
TARP - preferred stock dividends & accretion	64,000	64,000	64,000

Net income (loss) from continuing operations available to common shareholders	1,193,000	1,094,000	1,011,000
Net income (loss) available to common shareholders	1,199,000	1,099,000	998,000
Common shares(000)			
Weighted average shares outstanding - basic	1,186,000	1,255,000	1,325,000
Weighted average shares outstanding - diluted	1,198,000	1,261,000	1,334,000
Year end shares outstanding	1,134,068	1,214,581	1,297,331
Earnings (loss) per common share from continuing operations - basic	\$1.01	\$0.87	\$0.76
Earnings (loss) per common share from discontinued operations - basic			dr\$0.01
Net earnings (loss) per common share - basic	\$1.01	\$0.87	\$0.75
Earnings (loss) per common share from continuing operations - diluted	\$1.00	\$0.87	\$0.76
Earnings (loss) per common share from discontinued operations - diluted			dr\$0.01
Net earnings (loss) per common share - diluted	\$1.00	\$0.87	\$0.75
Cash dividends declared per common share	\$0.32	\$0.26	\$0.23
Total number of employees	21,714	22,166	23,916
Number of common stockholders	45,495	48,619	51,113

□ Reclassified to conform with 2017 presentation □ As is □ Full-time equivalent □ As of February 21, 2017 □ As of February 22, 2018 □ As of February 11, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Cash & due from banks	2,012,000	1,853,000
Interest-bearing deposits in other banks	1,899,000	3,583,000
Federal funds sold & securities purchased under agreements to resell	70,000	15,000
Trading account securities	189,000	124,000
Securities held to maturity	1,658,000	1,362,000
Securities available for sale	23,628,000	23,781,000
Loans held for sale	348,000	718,000
Loans, net of unearned income	79,947,000	80,095,000
Allowance for loan losses	934,000	1,091,000
Net loans	79,013,000	79,004,000
Other earning assets	1,477,000	1,644,000
Premises & equipment, net	2,064,000	2,096,000
Interest receivable	337,000	319,000
Goodwill	4,904,000	4,904,000
Residential mortgage servicing rights at fair value	336,000	324,000
Other identifiable intangible assets	177,000	221,000
Other assets	6,182,000	6,020,000
Total assets	124,294,000	125,968,000
Liabilities:		
Non-interest-bearing deposits	36,127,000	36,046,000
Interest-bearing deposits	60,762,000	62,989,000
Total deposits	96,889,000	99,035,000
Other short-term borrowings	500,000	
Total short-term borrowings	500,000	
Long-term borrowings	8,132,000	7,763,000
Total borrowed funds	8,632,000	7,763,000
Other liabilities	2,581,000	2,506,000
Total liabilities	108,102,000	109,304,000
TARP - preferred stock, series A, non-cumulative perpetual	820,000	820,000
Common stock	12,000	13,000
Additional paid-in capital	15,858,000	17,092,000
Retained earnings (accumulated deficit)	1,628,000	666,000
Treasury stock, at cost	1,377,000	1,377,000
Accumulated other comprehensive income (loss), net	dr749,000	dr550,000
Total stockholders' equity	16,192,000	16,664,000

□ Estimated fair value - securities held to maturity: 2016 \$1,369,000,000; 2017 \$1,667,000,000 □ Includes measured at fair value - loans held for sale: 2016 \$447,000,000; 2017 \$325,000,000

REINSURANCE GROUP OF AMERICA, INC.

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Net premiums	9,841,130	9,248,871	8,570,741
Investment income, net of related expenses	2,154,651	1,911,886	1,734,495
Other-than-temporary impairments on fixed maturity securities	dr42,639	dr38,805	dr57,380
Other-than-temporary impairments on fixed maturity securities transferred to (from) other comprehensive income		74	
Other investment related gains (losses), net	210,519	132,926	dr107,370
Total investment related gains (losses), net	167,880	94,195	dr164,750
Other revenues	352,108	266,559	277,692
Total revenues	12,515,769	11,521,511	10,418,178
Claims & other policy benefits	8,518,917	7,993,375	7,489,382
Interest credited	502,040	364,691	336,964
Policy acquisition costs & other insurance expenses	1,466,646	1,310,540	1,127,486
Other operating expenses	710,690	645,509	554,044
Interest expense	146,025	137,623	142,863
Collateral finance & securitization expense	28,636	25,827	22,644
Total benefits & expenses	11,372,954	10,477,565	9,673,383
Income (loss) before income taxes	1,142,815	1,043,946	744,795
Provision for income taxes	dr679,366	342,503	242,629
Net income (loss)	1,822,181	701,443	502,166
Common shares(000)			
Weighted average shares outstanding - basic	64,427	64,274	66,553
Weighted average shares outstanding - diluted	65,753	64,989	67,292
Year end shares outstanding	64,452	64,303	65,205
Net income per share - basic	28.28	10.91	\$7.55
Net income per share - diluted	27.71	10.79	\$7.46
Dividends per common share	\$1.82	\$1.56	\$1.40
Total number of employees	2,640	2,482	2,201
Number of common stockholders	26,844	28,414	30,019
Foreign currency translation adjustments		8,610	dr262,998

□ Reclassified to conform with 2016 presentation □ As is □ As of January 31, 2017 □ As of January 31, 2018 □ As of January 31, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016	
Assets:			
Fixed maturity securities available-for-sale, at fair value	38,150,820	32,093,625	
Mortgage loans on real estate	4,400,533	3,775,522	
Policy loans	1,357,624	1,427,602	
Funds withheld at interest	6,083,388	5,875,919	
Short-term investments	93,304	76,710	
Other invested assets	1,605,484	1,591,940	
Total investments	51,691,153	44,841,318	
Cash & cash equivalents	1,303,524	1,200,718	
Accrued investment income	392,721	347,173	
Premiums receivable & other reinsurance balances	2,338,481	1,930,755	
Reinsurance ceded receivables	782,027	683,972	
Deferred policy acquisition costs	3,239,824	3,338,605	
Other assets	767,088	755,338	
Total assets	60,514,818	53,097,879	
Liabilities:			
Future policy benefits	22,363,241	19,581,573	
Interest-sensitive contract liabilities	16,227,642	14,029,354	
Other policy claims & benefits	4,992,074	4,263,026	
Other reinsurance balances	488,739	388,989	
Deferred income taxes	2,198,309	2,770,640	
Other liabilities	1,102,975	1,041,880	
Long-term debt	2,788,365	3,088,635	
Collateral finance & securitization notes	783,938	840,700	
Total liabilities	50,945,283	46,004,797	
Common stock	791	791	
Additional paid-in capital	1,870,906	1,848,611	
Retained earnings	6,736,265	5,199,130	
Treasury stock	1,102,058	1,094,779	
Accumulated other comprehensive income (loss)	2,063,631	1,139,329	
Total stockholders' equity	9,569,535	7,093,082	
Amortized cost - Fixed maturity securities available-for-sale:	2016	\$30,211,787,000;	2017

BANK

\$35,281,412,000 Net of allowances - Mortgage loans on real estate: 2016 \$7,685,000; 2017 \$9,384,000

REVEN HOUSING REIT INC

Acquisition Completed: On Feb. 16, 2018, Co.'s subsidiary, Reven Housing Alabama, LLC purchased of 27 single family homes in the Birmingham, Alabama metropolitan area from A&J Investments, LLC, an Alabama limited liability company, and MFJ, LLC, an Alabama limited liability company. The contract purchase price for the 27 acquired properties was approximately \$1,659,000, exclusive of closing costs.

RLI CORP

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

Table with 4 columns: 2017, 2016, 2015. Rows include Net premiums earned, Net investment income, Net realized investment gains (losses), Other-than-temporary-impairment losses on investments, Consolidated revenue, Losses & settlement expenses, Policy acquisition costs, Insurance operating expenses, Interest expense on debt, General corporate expenses, Total expenses, Equity in earnings of unconsolidated investees, Earnings (loss) before income taxes, Current income tax expense (benefit), Deferred income tax expense (benefit), Income tax expense (benefit), Net earnings (loss), Common shares, Weighted average shares, Year end shares, Net earnings (loss) per share, Dividends per common share, Number of full time employees, Number of part time employees, Total number of employees, Number of common stockholders.

Consolidated Balance Sheet, as of Dec. 31 (\$):

Table with 3 columns: 2017, 2016. Rows include Fixed income: available-for-sale, at fair value, Equity securities available-for-sale, at fair value, Short-term investments, at cost which approximates fair value, Other invested assets, Cash, Total investments & cash, Accrued investment income, Premiums & reinsurance balances receivable, net, Ceded unearned premiums, Reinsurance balances recoverable on unpaid losses & settlement expenses, net, Deferred policy acquisition costs, net, Property & equipment, net, Investment in unconsolidated investees, Goodwill & intangibles, Other assets, Total assets, Liabilities: Unpaid losses & settlement expenses, Unearned premiums, Reinsurance balances payable, Funds held.

Table with 3 columns: 2017, 2016. Rows include Income taxes - deferred, Bonds payable, long-term debt, Accrued expenses, Other liabilities, Total liabilities, Common stock, Paid-in capital, Accumulated other comprehensive earnings (loss), net of tax, Retained earnings (accumulated deficit), Deferred compensation, Treasury stock, at cost, Total shareholders' equity, Amortized cost - Fixed income, available-for-sale, 2017 \$1,646,411,000; 2016 \$1,596,227,000, Equity securities available-for-sale, 2017 \$182,002,000; 2016 \$187,573,000, Net of allowances for uncollectible amounts - Reinsurance balances recoverable on unpaid losses and settlement expenses: 2017 \$10,014,000; 2016 \$10,699,000.

RYMAN HOSPITALITY PROPERTIES INC

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

Table with 4 columns: 2017, 2016, 2015. Rows include Rooms, Food & beverage, Other hotel revenue, Entertainment, Revenues, Rooms, Food & beverage, Other hotel expenses, Management fees, Total hotel operating expenses, Entertainment, Corporate, Preopening costs, Depreciation & amortization, Impairment & other charges, Other-than-temporary impairment loss, Less portion recognized in other comprehensive income, Net impairment loss recognized in earnings on held-to-maturity securities, Total operating expenses, Operating income (loss), Interest expense, Interest income, Gain (loss) from joint ventures, Other gains & (losses), net, Income (loss) before income taxes, Provision (benefit) for income taxes, Net income (loss) available to common stockholders, Common shares(000), Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares, Net income (loss) per share - basic, Net income (loss) per share - diluted, Dividends declared per common share, Number of full time employees, Number of part time employees, Number of common stockholders, As is, Approximately, As of January 31, 2017, As of January 31, 2018, As of January 29, 2016.

Consolidated Balance Sheet, as of Dec. 31 (\$000):

Table with 3 columns: 2017, 2016. Rows include Assets: Cash & cash equivalents - unrestricted, Cash & cash equivalents - restricted, Notes receivable, Investment in Gaylord Rockies joint venture, Trade receivables, Deferred income taxes, Prepaid expenses & other assets, Property & equipment, net of accumulated depreciation, Total assets, Liabilities: Accounts payable & accrued liabilities.

Table with 3 columns: 2017, 2016. Rows include Debt & capital lease obligations, Dividends payable, Deferred management rights proceeds, Deferred income tax liabilities, net, Other liabilities, Common stock, Additional paid-in capital, Treasury stock, at cost, Retained earnings (accumulated deficit), Accumulated other comprehensive income (loss), Total stockholders' equity, Reclassified to conform with 2017 presentation.

SAFETY, INCOME & GROWTH INC

Offering: On Feb. 16, 2018, Co. announced a public offering pursuant to Common stock, \$0.01 par value per share. Co. proposed to offer 2,885,000 shares at a proposed maximum offering price per share of \$18.195, which amounted to a proposed maximum aggregate offering price of \$52,492,575. The amount of registration fee is \$6,535.33.

SAUL CENTERS INC

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

Table with 4 columns: 2017, 2016, 2015. Rows include Base rent revenue, Expense recoveries, Percentage rent revenue, Other revenue, Total revenue, Property operating expenses, Provision for credit losses, Real estate taxes, Interest expense & amortization of deferred debt costs, Depreciation & amortization of deferred leasing costs, General & administrative, Acquisition related costs, Predevelopment expenses, Total operating expenses, Operating income (loss), Change in fair value of derivatives, Gain on sales of properties, Net income (loss) attributable to noncontrolling interests, Net income (loss) attributable to Saul Centers, Inc., Preferred dividends, Net income available to common stockholders, Common shares, Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares, Net income (loss) per share - basic, Net income (loss) per share - diluted, Cash dividends per share, Number of full time employees, Number of common stockholders, Approximately, Full-time equivalent employees, As of March 1, 2017, As of February 27, 2018, As of March 1, 2016, As is, As of February 20, 2018.

Consolidated Balance Sheet, as of Dec. 31 (\$):

Table with 3 columns: 2017, 2016. Rows include Assets: Land, Buildings & equipment, Construction in progress, Real estate investments, gross, Accumulated depreciation, Real estate investments, net, Cash & cash equivalents, Accounts receivable & accrued income, net, Deferred leasing costs, net, Prepaid expenses, net, Other assets, Total assets.

BANK

Liabilities:		
Mortgage notes payable	897,888,000	783,400,000
Revolving credit facility payable	60,734,000	48,217,000
Construction loan payable		68,672,000
Dividends & distributions payable	18,520,000	17,953,000
Accounts payable, accrued expenses & other liabilities	23,123,000	20,838,000
Deferred income	29,084,000	30,696,000
Total liabilities	1,029,349,000	969,776,000
Series C cumulative redeemable preferred stock	180,000,000	180,000,000
Common stock	221,000	217,000
Additional paid-in capital	352,590,000	328,171,000
Retained earnings (accumulated deficit)	dr197,710,000	dr188,584,000
Accumulated other comprehensive income (loss)	dr696,000	dr1,299,000
Total Saul Centers, Inc. stockholders' equity (deficit)	334,405,000	318,505,000
Noncontrolling interests	58,698,000	54,744,000
Total stockholders' equity	393,103,000	373,249,000

Reclassified to conform with 2017 presentation

SCHWAB (CHARLES) CORP (THE)

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Interest revenue	4,624,000	3,493,000	2,657,000
Interest expense	342,000	171,000	132,000
Net interest revenue	4,282,000	3,322,000	2,525,000
Asset management & administration fees	3,392,000	3,055,000	2,650,000
Trading revenue	654,000	825,000	866,000
Other	290,000	271,000	328,000
Provision for loan losses		5,000	11,000
Total net revenues	8,618,000	7,478,000	6,380,000
Compensation & benefits expense	2,737,000	2,466,000	2,241,000
Professional services expense	580,000	506,000	459,000
Occupancy & equipment expense	436,000	398,000	353,000
Advertising & market development expense	268,000	265,000	249,000
Communications expense	231,000	237,000	233,000
Depreciation & amortization expense	269,000	234,000	224,000
Regulatory fees & assessments	179,000	144,000	107,000
Other expenses excluding interest	268,000	235,000	235,000
Total expenses excluding interest	4,968,000	4,485,000	4,101,000
Income before taxes on income	3,650,000	2,993,000	2,279,000
Taxes on income	1,296,000	1,104,000	832,000
Net income	2,354,000	1,889,000	1,447,000
Preferred stock dividends & other	174,000	143,000	83,000
Net income available to common stockholders	2,180,000	1,746,000	1,364,000
Common shares(000)			
Weighted average shares outstanding - basic	1,339,000	1,324,000	1,315,000
Weighted average shares outstanding - diluted	1,353,000	1,334,000	1,327,000
Year end shares outstanding	1,345,333	1,332,750	1,320,338
Net income (loss) per share - basic	\$1.63	\$1.32	\$1.04
Net income (loss) per share - diluted	\$1.61	\$1.31	\$1.03
Dividends declared per common share	\$0.32	\$0.27	\$0.24
Number of full time employees	17,600	16,200	15,300
Number of common stockholders	6,055	6,366	6,609

Reclassified to conform with 2017 presentation
Includes fee waivers - Asset management & administration fees: 2016 \$224,000,000; 2017 \$10,000,000; 2015 \$672,000,000. As is Approximately Full-time equivalent As of January 31, 2017 As of January 31, 2018 As of January 29, 2016

Consolidated Balance Sheet, as of Dec. 31 (\$000):

	2017	2016
Assets:		
Cash & cash equivalents	14,217,000	10,828,000
Cash & investments segregated & on deposit for regulatory purposes	15,139,000	22,174,000
Receivables from brokers, dealers & clearing organizations	649,000	728,000
Receivables from brokerage clients - net	20,576,000	17,155,000
Other securities owned, at fair value	539,000	449,000
Available for sale securities	49,995,000	77,365,000
Securities held to maturity	120,926,000	75,203,000
Bank loans, net	16,478,000	15,403,000

Equipment, office facilities & property - net	1,471,000	1,299,000
Goodwill	1,227,000	1,227,000
Intangible assets, net	108,000	144,000
Other assets	1,949,000	1,408,000
Total assets	243,274,000	223,383,000
Liabilities:		
Bank deposits	169,656,000	163,454,000
Payables to brokers, dealers & clearing organizations	1,287,000	2,407,000
Payables to brokerage clients	31,243,000	35,894,000
Accrued expenses & other liabilities	2,810,000	2,331,000
Short-term borrowings	15,000,000	
Long-term debt	4,753,000	2,876,000
Total liabilities	224,749,000	206,962,000
Preferred stock	2,793,000	2,783,000
Common stock	15,000	15,000
Additional paid-in capital	4,353,000	4,267,000
Retained earnings	14,408,000	12,649,000
Treasury stock, at cost	2,892,000	3,130,000
Accumulated other comprehensive income (loss)	dr152,000	dr163,000
Total stockholders' equity	18,525,000	16,421,000

Reclassified to conform with 2017 presentation
Including resale agreements - cash and investments segregated and on deposit for regulatory purposes: 2016 \$9,547,000,000; 2017 \$6,596,000,000. Fair value - held to maturity securities: 2016 \$74,444,000,000; 2017 \$120,373,000,000

SELECT INCOME REIT

Annual Meeting Development: On Feb. 20, 2018, Co-scheduled its annual General Meeting of Shareholders on Wednesday, May 16, 2018, at 9:30 a.m., Eastern time, at Two Newton Place, 255 Washington Street, Suite 100, Newton, MA 02458.

SIMON PROPERTY GROUP, INC.

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Minimum rent	3,440,009	3,358,498	3,142,347
Overage rent	147,471	161,508	194,070
Tenant reimbursements	1,532,923	1,494,804	1,445,623
Management fees & other revenues	121,259	143,875	158,466
Other income	296,978	276,544	325,597
Total revenue	5,538,640	5,435,229	5,266,103
Property operating expenses	443,177	432,394	425,983
Depreciation & amortization expenses	1,275,452	1,252,673	1,177,568
Real estate taxes	440,003	439,030	432,840
Repairs & maintenance expenses	96,900	99,723	101,369
Advertising & promotion expenses	150,865	142,801	134,854
Provision for credit losses	11,304	7,319	6,635
Home & regional office costs	135,150	158,406	154,816
General & administrative expenses	51,972	65,082	60,329
Other expenses	131,477	116,937	102,836
Total operating expenses	2,736,300	2,714,401	2,597,230
Operating income	2,802,340	2,720,828	2,668,873
Interest expense	809,393	857,554	923,697
Loss on extinguishment of debt	dr128,618	dr136,777	dr120,953
Income & other taxes	23,343	29,678	20,170
Income from unconsolidated entities	400,270	353,334	284,806
Gain upon acquisition of controlling interests, sale or disposal of assets & interests in unconsolidated entities, & impairment charge on investment in unconsolidated entities, net	3,647	84,553	250,516
Consolidated net income (loss)	2,244,903	2,134,706	2,139,375
Net income attributable to noncontrolling interests	dr296,941	dr295,810	dr311,655
Preferred dividends	3,337	3,337	3,337
Net income available to common stockholders	1,944,625	1,835,559	1,824,383
Common shares(000)			
Weighted average shares outstanding - basic	311,517	312,691	310,103
Weighted average shares outstanding - diluted	311,517	312,691	310,103
Year end shares outstanding	320,331	313,075	309,421
Net income (loss) per share - basic	\$6.24	\$5.87	\$5.88
Net income (loss) per share - diluted	\$6.24	\$5.87	\$5.88
Number of full time employees	3,300	3,100	3,150

Number of part time employees	1,700	1,900	1,850
Total number of employees	5,000	5,000	5,000
Number of common stockholders	1,128	1,208	1,274

Reclassified to conform with 2017 presentation As is Approximately As of February 14, 2017

Consolidated Balance Sheet, as of Dec. 31 (\$000):

	2017	2016
Assets:		
Investment properties at cost	36,393,464	35,226,089
Less accumulated depreciation	11,935,949	10,865,754
Investment properties, net	24,457,515	24,360,335
Cash & cash equivalents	1,482,309	560,059
Tenant receivables & accrued revenue, net	742,672	664,619
Investment in unconsolidated entities, at equity	2,266,483	2,367,583
Investment in Klepierre, at equity	1,934,676	1,797,394
Deferred costs & other assets	1,373,983	1,353,588
Total assets	32,257,638	31,103,578
Liabilities:		
Mortgages & other unsecured indebtedness	24,632,463	22,977,104
Accounts payable, accrued expenses, intangibles & deferred revenue	1,269,190	1,214,022
Cash distributions & losses in partnerships & joint ventures, at equity	1,406,378	1,359,738
Other liabilities	520,363	455,040
Total liabilities	27,828,394	26,005,904
Limited partners' preferred interest in the operating partnership & noncontrolling interest in properties	190,480	137,762
Series J & K 3/8% cumulative redeemable preferred stock	43,077	43,405
Common stock	32	32
Capital in excess of par value	9,614,748	9,523,086
Retained earnings (accumulated deficit)	dr4,782,173	dr4,459,387
Accumulated other comprehensive income (loss)	dr110,453	dr114,126
Common stock held in treasury at cost	1,079,063	682,562
Total stockholders' equity	3,686,168	4,310,448
Noncontrolling interests	552,596	649,464
Total equity	4,238,764	4,959,912

SL GREEN REALTY CORP

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Rental revenue, net	1,100,993	1,323,767	1,245,981
Escalation & reimbursement revenues	172,939	196,858	178,512
Investment income	193,871	213,008	181,128
Other income	43,670	130,348	57,208
Total revenues	1,511,473	1,863,981	1,662,829
Operating expenses	293,364	312,859	301,624
Real estate taxes	244,323	248,388	232,702
Ground rent	33,231	33,261	32,834
Interest expense, net of interest income	dr257,045	dr321,199	dr323,870
Amortization of deferred financing costs	16,498	24,564	27,348
Depreciation & amortization	403,320	821,041	560,887
Transaction related costs	dr1,834	7,528	11,430
Marketing, general & administrative expenses	100,498	99,759	94,873
Total expenses	1,346,445	1,868,599	1,585,568
Income (loss) from continuing operations before equity in net income from unconsolidated joint ventures, equity in net gain on sale of interest in unconsolidated joint venture/real estate, purchase price fair value adjustment, gain on sale of real estate	165,028	dr4,618	77,261
Equity in net income of unconsolidated joint ventures	21,892	11,874	13,028
Equity in net gain on sale of interest in unconsolidated joint venture/real estate	16,166	44,009	15,844
Purchase price fair value adjustment			40,078
Gain on sale of real estate, net	73,241	238,116	175,974
Depreciable real estate reserves	dr178,520	dr10,387	dr19,226

BANK

Gain (loss) on sale of investment in marketable securities	3,262	dr83	
Gain (loss) on early extinguishment of debt			dr49
Income (loss) from continuing operations	101,069	278,911	302,910
Net income (loss) from discontinued operations			427
Gain (loss) on sale of discontinued operations			14,122
Net income (loss)	101,069	278,911	317,459
Net loss (income) attributable to noncontrolling interests in the operating partnership	dr3,995	dr10,136	dr10,565
Net loss (income) attributable to noncontrolling interests in other partnerships	15,701	dr7,644	dr15,843
Net income attributable to noncontrolling interests - preferred units	dr11,401	dr11,235	dr6,967
Net income attributable to SL Green	101,374	249,896	284,084
Perpetual preferred stock dividends	14,950	14,950	14,952
Net income attributable to SL Green common stockholders	86,424	234,946	269,132
Common shares(000)			
Weighted average shares outstanding - basic	98,571	100,185	99,345
Weighted average shares outstanding - diluted	103,403	104,881	103,734
Year end shares outstanding	92,803	100,562	99,975
Income (loss) per share - continuing operations before gains on sale & discontinued operations - basic	\$1.74	d\$.26	\$.51
Income (loss) per share - purchase price fair value adjustment - basic			\$.39
Income (loss) per share - equity in net gain on sale of interest in unconsolidated joint venture/real estate - basic	\$.16	\$.42	\$.15
Income (loss) per share - gain on sale of discontinued operations - basic			\$.14
Income (loss) per share - gain on sale of real estate, net - basic	\$.71	\$ 2.29	\$ 1.71
Income (loss) per share - depreciable real estate reserves - basic	d\$.173	d\$.10	d\$.19
Net income (loss) per share - basic	\$0.88	\$2.35	\$2.71
Income (loss) per share - continuing operations before gains on sale & discontinued operations - diluted	\$1.74	d\$.25	\$.51
Income (loss) per share - purchase price fair value adjustment - diluted			\$.39
Income (loss) per share - equity in net gain on sale of interest in unconsolidated joint venture/real estate - diluted	\$.16	\$.42	\$.15
Income (loss) per share - gain on sale of discontinued operations - diluted			\$.14
Income (loss) per share - gain on sale of real estate, net - diluted	\$.71	\$ 2.27	\$ 1.71
Income (loss) per share - depreciable real estate reserves - diluted	dr\$.174	dr\$.10	dr\$.19
Net income (loss) per share - diluted	\$0.87	\$2.34	\$2.70
Dividends per common share	\$3.14	\$2.94	\$2.52
Number of part time employees			778
Number of full time employees			399
Total number of employees	1,065	1,075	1,177

Number of common stockholders	349	330	332
Reclassified to conform with 2017 presentation			
Including related party expenses - operating expenses: 2016 \$21,890,000; 2017 \$21,400,000; 2015 \$20,071,000			
As of February 17, 2017 As of February 22, 2018 As of February 22, 2016			
Consolidated Balance Sheet, as of Dec. 31(\$000):			
Assets:	2017	2016	2015
Land & land interests	2,357,051	3,309,710	
Buildings & improvements	6,351,012	7,948,852	
Building leasehold & improvements	1,450,614	1,437,325	
Property under capital lease	47,445	47,445	
Total commercial real estate properties, at cost	10,206,122	12,743,332	
Less accumulated depreciation	2,300,116	2,264,694	
Commercial real estate properties, net	7,906,006	10,478,638	
Assets held for sale	338,354		
Cash & cash equivalents	127,888	279,443	
Restricted cash	122,138	90,524	
Investment in marketable securities	28,579	85,110	
Tenant & other receivables	57,644	53,772	
Related party receivables	23,039	15,856	
Deferred rents receivable, net	365,337	442,179	
Debt & preferred equity investments, net	2,114,041	1,640,412	
Investments in unconsolidated joint ventures	2,362,989	1,890,186	
Deferred costs, net	226,201	267,600	
Other assets	310,688	614,067	
Total assets	13,982,904	15,857,787	
Liabilities:			
Mortgages & other loans payable	2,837,282	4,073,830	
Revolving credit facility, net	30,336		
Unsecured term loan, net	1,491,575	1,179,521	
Unsecured notes, net	1,395,939	1,128,315	
Accrued interest payable	38,142	36,052	
Other liabilities	188,005	206,238	
Accounts payable & accrued expenses	137,142	190,583	
Deferred revenue	208,119	217,955	
Capitalized lease obligations	42,843	42,132	
Deferred land leases payable	3,239	2,583	
Dividend & distributions payable	85,138	87,271	
Security deposits	67,927	66,504	
Liabilities related to assets held for sale	4,074		
Junior subordinate debentures held by trusts that issued trust preferred securities	100,000	100,000	
Total liabilities	6,629,761	7,330,984	
Noncontrolling interests in operating partnership	461,954	473,882	
Preferred units	301,735	302,010	
Series I preferred stock	221,932	221,932	
Common stock	939	1,017	
Additional paid-in capital	4,968,338	5,624,545	
Treasury stock at cost	124,049	124,049	
Accumulated other comprehensive income (loss)	18,604	22,137	
Retained earnings (accumulated deficit)	1,139,329	1,578,893	
Total SLGOP partners' capital	6,225,093	7,324,475	
Noncontrolling interests in other partnerships	364,361	426,436	
Total equity	6,589,454	7,750,911	
Reclassified to conform with 2017 presentation			
Net of allowance - deferred rents receivable: 2016 \$25,203,000; 2017 \$17,207,000			
Net of discounts and deferred origination fees - debt and preferred equity investments: 2016 \$16,705,000; 2017 \$25,507,000			
SOUTHERN MICHIGAN BANCORP INC			
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):			
Net interest income	2017	2016	
Non-int. income	18,521	16,362	
Non-int. expenses	dr18,521	dr16,362	
Net income	14,989	14,013	
Earn. per share (primary)	4,682	4,430	
Earn. per share (fully-diluted)	\$1.97	\$1.85	
SSB BANCORP INC			
Earnings, 9 mos. to Sep. 30 (— \$):			
Investment Revenues	2017	2016	
Gain (losses) on sale of assets	5,056,688	3,968,641	
Non-operating income	54,599	68,161	
Net interest income	4,784,079	3,843,043	
Prov. loan losses	181,043	116,696	
Non-int. income	394,264	242,353	
Non-int. expenses	3,956,012	3,162,406	

Income taxes	360,178	277,034	
Net income	681,110	529,260	
STATE STREET CORP.			
Annual Report:			
Consolidated Income Account, years ended Dec. 31(\$000):			
	2017	2016	2015
Servicing fees	5,365,000	5,073,000	5,153,000
Management fees	1,616,000	1,292,000	1,174,000
Trading services	1,071,000	1,099,000	1,146,000
Securities finance	606,000	562,000	496,000
Processing fees & other fee revenue	247,000	90,000	309,000
Total fee revenue	8,905,000	8,116,000	8,278,000
Interest income	2,908,000	2,512,000	2,488,000
Interest expense	604,000	428,000	400,000
Net interest revenue	2,304,000	2,084,000	2,088,000
Net gains (losses) from sales of available-for-sale securities	dr39,000	10,000	dr5,000
Losses from other-than-temporary impairment		dr2,000	dr1,000
Losses reclassified (from) to other comprehensive income			dr1,000
Gain (loss) related to investment securities, net	dr39,000	7,000	dr6,000
Total revenue	11,170,000	10,207,000	10,360,000
Provision for loan losses	2,000	10,000	12,000
Compensation & employee benefits	4,394,000	4,353,000	4,061,000
Information systems & communications	1,167,000	1,105,000	1,022,000
Transaction processing services	838,000	800,000	793,000
Occupancy	461,000	440,000	444,000
Acquisition & restructuring costs	266,000	209,000	25,000
Professional services	340,000	379,000	490,000
Amortization of other intangible assets	214,000	207,000	197,000
Other operating expenses	589,000	584,000	1,018,000
Total expenses	8,269,000	8,077,000	8,050,000
Income before income tax expense	2,899,000	2,120,000	2,298,000
Income tax expense	722,000	cr22,000	318,000
Net income from non-controlling interest		dr1,000	
Net income (loss)	2,177,000	2,143,000	1,980,000
Preferred stock dividends	182,000	173,000	130,000
Dividends & undistributed earnings allocated to participating securities		2,000	
Net income (loss) available to common shareholders	1,993,000	1,968,000	1,848,000
Common shares(000)			
Weighted average shares outstanding - basic	374,793	391,485	407,856
Weighted average shares outstanding - diluted	380,213	396,090	413,638
Year end shares outstanding	367,650	381,939	399,652
Net income (loss) per share - basic	\$5.32	\$5.03	\$4.53
Net income (loss) per share - diluted	\$5.24	\$4.97	\$4.47
Dividends per common share	\$1.60	\$1.44	\$1.32
Total number of employees	36,643	33,783	32,356
Number of common stockholders	5,214	2,753	2,897
Foreign currency translation adjustments		dr372,000	dr735,000
As is As of January 31, 2017 As of January 31, 2018 As of January 31, 2016			
Consolidated Balance Sheet, as of Dec. 31(\$000):			
Assets:	2017	2016	
Cash & due from banks	2,107,000	1,314,000	
Interest-bearing deposits with banks	67,227,000	70,935,000	
Securities purchased under resale agreements	3,241,000	1,956,000	
Trading account assets	1,093,000	1,024,000	
Investment securities available-for-sale	57,121,000	61,998,000	
Investment securities-held to maturity	40,458,000	35,169,000	
Loans & leases, net	23,240,000	19,704,000	
Premises & equipment, net	2,186,000	2,062,000	
Accrued interest & fees receivable	3,099,000	2,644,000	
Goodwill	6,022,000	5,814,000	
Other intangible assets	1,613,000	1,750,000	
Other assets	31,018,000	38,328,000	
Total assets	238,425,000	242,698,000	
Liabilities:			
Noninterest-bearing deposits	47,175,000	59,397,000	
Interest-bearing deposits-U.S.	50,139,000	30,911,000	
Interest-bearing deposits-non-U.S.	87,582,000	96,855,000	
Total deposits	184,896,000	187,163,000	

BANK

Securities sold under repurchase agreements	2,842,000	4,400,000
Other short-term borrowings	1,144,000	1,585,000
Accrued expenses & other liabilities	15,606,000	16,901,000
Long-term debt	11,620,000	11,430,000
Total liabilities	216,108,000	221,479,000
Preferred stock, series C	491,000	491,000
Preferred stock, series D	742,000	742,000
Preferred stock, series E	728,000	728,000
Preferred stock, series F	742,000	742,000
Preferred stock, series G	493,000	493,000
Common stock	504,000	504,000
Surplus	9,799,000	9,782,000
Retained earnings	18,856,000	17,459,000
Accumulated other comprehensive income (loss)	dr1,009,000	dr2,040,000
Treasury stock, at cost	9,029,000	7,682,000
Total shareholders' equity	22,317,000	21,219,000

STEWART INFORMATION SERVICES CORP.
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Title insurance - direct operations	862,392	894,313	897,118
Title insurance - agency operations	1,016,356	1,009,797	991,332
Ancillary services	55,837	84,271	129,954
Operating revenues	1,934,585	1,988,381	2,018,404
Investment income	18,932	18,925	16,850
Realized investment & other gains (losses) - net	2,207	dr666	dr1,369
Total revenues	1,955,724	2,006,640	2,033,885
Amounts retained by agencies	837,100	826,022	809,564
Employee costs	566,178	604,353	658,266
Other operating expenses	351,511	363,986	381,954
Title losses & related claims	96,532	91,147	106,265
Impairment of goodwill			35,749
Depreciation & amortization	25,878	30,044	30,298
Interest	3,458	3,062	2,096
Total expenses	1,880,657	1,918,614	2,024,192
Income (loss) before taxes & noncontrolling interests	75,067	88,026	9,693
Income tax expense (benefit)	14,921	19,605	5,650
Net income (loss)	60,146	68,421	4,043
Less net income attributable to noncontrolling interests	dr11,487	dr12,943	dr10,247
Net income (loss) attributable to Stewart Information Services Corporation	48,659	55,478	dr6,204
Less: cash paid class B common shares conversion		12,000	
Net income to common	48,659	43,478	dr6,204
Common shares(000)			
Weighted average shares outstanding - basic	23,445	23,364	23,544
Weighted average shares outstanding - diluted	23,597	23,472	23,544
Year end shares outstanding	23,720	23,431	23,341
Net earnings (loss) per share - basic	\$2.08	\$1.86	dr\$0.26
Net earnings (loss) per share - diluted	\$2.06	\$1.85	dr\$0.26
Dividends per common share	\$1.20	\$1.20	\$0.80
Total number of employees	2,596	2,635	2,690
Number of common stockholders	2,520	2,572	2,608
Foreign currency translation adjustments		dr3,367	dr11,145

Reclassified to conform with 2017 presentation
Approximately As is As of February 23, 2018 As of February 23, 2017 As of February 23, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Cash & cash equivalents	150,079	185,772
Short-term investments	24,463	22,239
Investments in debt & equity securities available-for-sale, at fair value - statutory reserve funds	490,824	485,409
Investments in debt & equity securities available-for-sale, at fair value - other	218,531	146,094
Investments in debt & equity securities available-for-sale, at fair value	709,355	631,503

Premiums from agencies	27,903	31,246
Trade & other receivables	51,299	41,897
Income taxes receivables	1,267	4,878
Notes receivables	3,203	3,402
Allowance for uncollectible amounts	5,156	9,647
Receivables, net	78,516	71,776
Land	3,991	3,991
Buildings	22,849	22,529
Furniture & equipment	226,461	217,105
Accumulated depreciation	186,279	173,119
Property & equipment, net	67,022	70,506
Title plants, at cost	74,237	75,313
Investments in investees, on an equity method basis	9,202	9,796
Goodwill	231,428	217,094
Intangible assets, net of amortization	9,734	10,890
Deferred tax asset	4,186	3,860
Other assets	47,664	42,975
Total assets	1,405,886	1,341,724
Liabilities:		
Notes payable	109,312	106,808
Accounts payable & accrued liabilities	117,740	115,640
Estimated title losses	480,990	462,572
Deferred tax liabilities, net	19,034	7,856
Total liabilities	727,076	692,876
Common stock	24,072	23,783
Additional paid-in capital	159,954	157,176
Retained earnings (accumulated deficit)	491,698	471,788
Accumulated other comprehensive earnings - foreign currency translation adjustments	dr8,373	dr16,727
Accumulated other comprehensive earnings - unrealized investment gains (loss)	7,526	7,846
Treasury stock, at cost	2,666	2,666
Total stockholders' equity attributable to Stewart Information Services Corporation	672,211	641,200
Noncontrolling interests	6,599	7,648
Total stockholders' equity	678,810	648,848

SUN COMMUNITIES INC
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Income from real property	742,228	620,917	506,078
Revenue from home sales	127,408	110,507	79,728
Rental home revenue	50,549	47,780	46,236
Ancillary revenues, net	37,511	33,424	24,532
Interest	21,180	18,113	15,938
Brokerage commissions & other revenues, net	3,694	3,037	2,219
Total revenues	982,570	833,778	674,731
Property operating & maintenance	210,278	173,274	135,797
Real estate taxes	52,288	44,306	34,714
Cost of home sales	95,114	80,420	58,941
Rental home operating & maintenance	22,000	24,294	24,956
Ancillary expenses	27,071	23,425	17,519
Home selling expenses	12,457	9,744	7,476
General & administrative expense	74,711	64,087	47,455
Transaction costs	9,801	31,914	17,803
Catastrophic weather related charges, net	8,352	1,172	
Depreciation & amortization	261,536	221,770	177,637
Loss on extinguishment of debt	6,019	1,127	2,800
Interest expense	127,128	119,163	107,659
Interest on mandatorily redeemable preferred OP units	3,114	3,152	3,219
Total expenses	909,869	797,848	635,976
Income before other items	72,701	35,930	38,755
Other income (expense), net	8,982	dr4,676	
Gain on disposition of properties, net	446	683	125,376
Current tax expense			158
Deferred tax expense (benefit)	cr582	cr400	1,000
Income from affiliate transactions		500	7,500
Net income (loss)	81,819	31,471	170,473
Less: preferred return to preferred OP units	4,581	5,006	4,973
Less: amounts attributable to noncontrolling interests	dr5,055	dr150	dr10,054

Net income (loss) attributable to Sun Communities, Inc.	72,183	26,315	155,446
Less: preferred stock distributions	7,162	8,946	13,793
Less: preferred stock redemption costs			4,328
Net income (loss) attributable to Sun Communities, Inc. common stockholders	65,021	17,369	137,325
Common shares(000)			
Weighted average shares outstanding - basic	76,084	65,856	53,686
Weighted average shares outstanding - diluted	76,711	66,321	53,702
Year end shares outstanding	79,679	73,206	58,395
Net income (loss) per share - basic	\$0.85	\$0.27	\$2.53
Net income (loss) per share - diluted	\$0.85	\$0.26	\$2.52
Cash distributions declared per common share	\$2.68	\$2.60	\$2.60
Total number of employees	2,727	2,679	2,190
Number of common stockholders	2,203	2,201	2,220

Reclassified to conform with 2017 presentation
Reclassified to conform with 2016 presentation As is As of February 16, 2017 As of February 15, 2018 As of February 16, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Land improvements & buildings	1,107,838	1,051,536
Rental homes & improvements	5,102,014	4,825,043
Furniture, fixtures, & equipment	528,074	489,633
Investment property	144,953	130,127
Accumulated depreciation	6,882,879	6,496,339
Investment property, net	1,237,525	1,026,858
Cash & cash equivalents	25,645,354	25,469,481
Inventory of manufactured homes	10,127	8,164
Notes & other receivables	30,430	21,632
Collateralized receivables, net	163,496	81,179
Other assets	128,246	143,870
Total assets	134,304	146,450
Liabilities:		
Mortgage loans payable	6,111,957	5,870,776
Secured borrowing on collateralized receivables	2,867,356	2,819,567
Preferred operating partnership units - mandatorily redeemable	129,182	144,477
Lines of credit	41,443	45,903
Distributions payable	41,257	100,095
Other liabilities	55,225	51,896
Total liabilities	2,701,741	2,799,667
Series A-4 preferred stock	3,405,204	3,441,605
Series A-4 preferred OP units	32,414	50,227
Series A preferred stock	10,652	16,717
Common stock		34
Additional paid-in capital	797	732
Accumulated other comprehensive income (loss)	3,758,533	3,321,441
Distributions in excess of retained earnings (accumulated deficit)	1,102	dr3,181
Total Sun Communities, Inc. stockholders' equity (deficit)	dr1,162,001	dr1,023,415
Noncontrolling interests - common & preferred operating partnership units	2,598,431	2,295,611
Noncontrolling interests - consolidated variable interest entities	60,971	69,598
Total noncontrolling interests	4,285	dr2,982
Total stockholders' equity (deficit)	65,256	66,616
Total stockholders' equity (deficit)	2,663,687	2,362,227

Reclassified to conform with 2017 presentation
Including consolidated variable interest entities - Investment property, net: 2016 \$88,987,000; 2017 \$50,193,000
Including consolidated variable interest entities - Other assets, net: 2016 \$3,054,000; 2017 \$1,659,000
Including consolidated variable interest - Mortgage loans payable: 2016 \$62,111,000; 2017 \$41,970,000
Including consolidated variable interest entities - Other liabilities: 2016 \$1,998,000; 2017 \$1,468,000

SUNTRUST BANKS INC
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest income & fees on loans held for investment	5,385,000	4,939,000	4,506,000
Interest income & fees on loans held for sale	99,000	92,000	82,000

BANK

Interest & dividends on securities available for sale	774,000	651,000	593,000
Trading account interest & other interest income	129,000	96,000	84,000
Total interest income	6,387,000	5,778,000	5,265,000
Interest expense on deposits	404,000	259,000	219,000
Interest expense on long-term debt	288,000	260,000	252,000
Interest expense on other borrowings	62,000	38,000	30,000
Total interest expense	754,000	557,000	501,000
Net interest income	5,633,000	5,221,000	4,764,000
Provision for credit losses	409,000	444,000	165,000
Net interest income after provision for credit losses	5,224,000	4,777,000	4,599,000
Service charges on deposit accounts	603,000	630,000	622,000
Other charges & fees	385,000	380,000	377,000
Card fees	344,000	327,000	329,000
Investment banking income	599,000	494,000	461,000
Trading income (loss)	189,000	211,000	181,000
Trust & investment management income	309,000	304,000	334,000
Retail investment services	278,000	281,000	300,000
Mortgage production related income/(loss)	231,000	366,000	270,000
Mortgage servicing related income (loss)	191,000	189,000	169,000
Gain on sale of subsidiary	107,000		
Commercial real estate related income	123,000	69,000	56,000
Net securities gains (losses)	dr108,000	4,000	21,000
Other noninterest income	103,000	128,000	148,000
Total noninterest income	3,354,000	3,383,000	3,268,000
Employee compensation expense	2,854,000	2,698,000	2,576,000
Employee benefits expense	403,000	373,000	366,000
Outside processing & software expense	826,000	834,000	815,000
Net occupancy expense	377,000	349,000	341,000
Marketing & customer development expense	232,000	172,000	151,000
Regulatory assessments expense	187,000	173,000	139,000
Equipment expense	164,000	170,000	164,000
Other staff expense	121,000	67,000	65,000
Amortization	75,000	49,000	40,000
Consulting & legal fees	71,000	93,000	73,000
Operating losses	40,000	108,000	56,000
Other noninterest expense	414,000	382,000	374,000
Total noninterest expense	5,764,000	5,468,000	5,160,000
Income (loss) before provision (benefit) for income taxes	2,814,000	2,692,000	2,707,000
Provision (benefit) for income taxes	532,000	805,000	764,000
Net income (loss) including income attributable to noncontrolling interest	2,282,000	1,887,000	1,943,000
Net income attributable to noncontrolling interest	dr9,000	dr9,000	dr10,000
Net income (loss)	2,273,000	1,878,000	1,933,000
Preferred dividends	94,000	66,000	64,000
Dividends & undistributed earnings allocated to unvested shares		1,000	6,000
Net income (loss) available to common shareholders	2,179,000	1,811,000	1,863,000
Common shares(000)			
Weighted average shares outstanding - basic	481,339	498,638	514,844
Weighted average shares outstanding - diluted	486,954	503,466	520,586
Year end shares outstanding	470,931	491,188	508,712
Net income (loss) per share - basic	\$4.53	\$3.63	\$3.62
Net income (loss) per share - diluted	\$4.47	\$3.60	\$3.58
Dividends declared per common share	\$1.32	\$1.00	\$0.92
Number of full time employees	23,785	24,375	24,043
Number of common stockholders	21,731	23,119	24,285
Reclassified to conform with 2017 presentation			
As of February 24, 2017			
As of February 25, 2016			
Consolidated Balance Sheet, as of Dec. 31(\$000):			
Assets:	2017	2016	
Cash & due from banks	5,349,000	5,091,000	

Federal funds sold & securities borrowed or purchased under agreements to resell	1,538,000	1,307,000	
Interest-bearing deposits in other banks	25,000	25,000	
Cash & cash equivalents	6,912,000	6,423,000	
Trading assets & derivative instruments	5,093,000	6,067,000	
Securities available for sale	31,416,000	30,672,000	
Loans held for sale	2,290,000	4,169,000	
Loans	143,181,000	143,298,000	
Allowance for loan & lease losses	1,735,000	1,709,000	
Net loans held for investment	141,446,000	141,589,000	
Premises & equipment, net	1,734,000	1,556,000	
Goodwill	6,331,000	6,337,000	
Other intangible assets	1,791,000	1,657,000	
Other assets	8,949,000	6,405,000	
Total assets	205,962,000	204,875,000	
Liabilities:			
Noninterest-bearing deposits	42,784,000	43,431,000	
Interest-bearing deposits	117,996,000	116,967,000	
Total deposits	160,780,000	160,398,000	
Funds purchased	2,561,000	2,116,000	
Securities sold under agreements to repurchase	1,503,000	1,633,000	
Other short-term borrowings		1,015,000	
Other short-term borrowings	717,000		
Long-term debt	9,785,000	11,748,000	
Trading liabilities & derivative instruments	1,283,000	1,351,000	
Other liabilities	4,179,000	2,996,000	
Total liabilities	180,808,000	181,257,000	
Preferred stock, no par value	2,475,000	1,225,000	
Common stock	550,000	550,000	
Additional paid-in capital	9,000,000	9,010,000	
Retained earnings	17,540,000	16,000,000	
Treasury stock, at cost, & other shareholders' equity (deficit)	dr3,591,000	dr2,346,000	
Accumulated other comprehensive income/(loss), net of tax	dr820,000	dr821,000	
Total shareholders' equity	25,154,000	23,618,000	
Reclassified to conform with 2017 presentation			
Including trading securities pledged as collateral where counterparties have the right to sell or repledge the collateral - trading assets and derivative instruments: 2016 \$1,437,000,000; 2017 \$1,086,000,000			
Includes securities available-for-sale pledged as collateral where counterparties have the right to sell or repledge the collateral - Securities available for sale: 2016 \$223,000,000; 2017 \$3,540,000,000			
Loans at fair value - Loans held for sale: 2016 \$3,540,000,000; 2017 \$1,577,000,000			
Includes loans of consolidated variable interest entities - Loans: 2016 \$211,000,000; 2017 \$179,000,000			
Residential Mortgage servicing rights at fair value - Other intangible assets: 2016 \$1,572,000,000; 2017 \$1,710,000,000			
Certificate of deposits at fair value - Interest-bearing deposits: 2016 \$78,000,000; 2017 \$236,000,000			
Fair value - Long-term debt: 2016 \$963,000,000; 2017 \$89,000,000			
Includes debt of consolidated variable interest entities - Long-term debt: 2016 \$222,000,000; 2017 \$530,000,000			
Includes noncontrolling interest - Treasury stock, at cost, and other shareholders' equity (deficit): 2016 \$103,000,000; 2017 \$103,000,000			
SYNOVUS FINANCIAL CORP.			
Annual Report:			
Consolidated Income Account, years ended Dec. 31(\$000):			
	2017	2016	2015
Interest income on loans, including fees	1,064,276	944,233	877,384
Interest income on investment securities available for sale	82,699	67,467	59,154
Interest income on trading account assets	141	91	303
Interest income on mortgage loans held for sale	1,926	2,646	2,546
Interest income on Federal Reserve Bank balances	6,470	4,356	3,144
Other earning assets	6,985	4,010	3,431
Total interest income	1,162,497	1,022,803	945,962
Interest expense on deposits	81,325	64,206	65,534
Interest expense on federal funds purchased & securities sold under repurchase agreements	198	200	168
Interest expense on long-term debt	57,665	59,217	52,942
Total interest expense	139,188	123,623	118,644
Net interest income	1,023,309	899,180	827,318
Provision for loan losses	67,185	28,000	19,010
Net interest income (expense) after provision for loan losses	956,124	871,180	808,308

Service charges on deposit accounts	79,801	81,425	80,142
Fiduciary & asset management fees	50,485	46,594	45,928
Brokerage revenue	29,705	27,028	27,855
Mortgage banking income	22,798	24,259	24,096
Bankcard fees	32,232	33,318	33,172
Cabela's Transaction Fee	75,000		
Investment securities gains (losses), net	dr289	6,011	2,769
Increase (decrease) in fair value of private equity investments, net	dr3,093	dr1,026	dr219
Other fee income	20,168	20,220	21,170
Other non-interest income	38,520	35,365	33,007
Total non-interest income	345,327	273,194	267,920
Salaries & other personnel expense	433,321	402,026	380,918
Net occupancy & equipment expense	119,964	109,347	107,466
Third-party processing expense	54,708	46,320	42,851
Federal Deposit Insurance Corporation (FDIC) insurance & other regulatory fees	27,011	26,714	27,091
Professional fees	26,232	26,698	26,646
Advertising expenses	22,948	20,264	15,477
Foreclosed real estate expense, net	12,540	12,838	22,803
Loss on early extinguishment of debt	23,160	4,735	1,533
Earnout liability adjustments	5,466		
Fair value adjustment to Visa derivative		5,795	1,464
Restructuring charges	7,014	8,267	36
Other operating expenses	88,949	92,919	91,370
Total non-interest expense	821,313	755,923	717,655
Income (loss) before income taxes	480,138	388,451	358,573
Income tax expense (benefit)	204,664	141,667	132,491
Net income (loss)	275,474	246,784	226,082
TARP - dividends & accretion of discount on preferred stock	10,238	10,238	10,238
Net income (loss) available to common shareholders	265,236	236,546	215,844
Common shares(000)			
Weighted average shares outstanding - basic	121,162	124,389	132,423
Weighted average shares outstanding - diluted	122,012	125,078	133,201
Year end shares outstanding	118,897	122,266	129,547
Net income (loss) per common share - basic	\$2.19	\$1.90	\$1.63
Net income (loss) per common share - diluted	\$2.17	\$1.89	\$1.62
Cash dividends declared per share	\$0.60	\$0.48	\$0.42
Total number of employees	24,541	24,436	24,452
Number of common stockholders	21,955	23,119	24,880
Reclassified to conform with 2017 presentation			
As of February 24, 2017			
As of February 26, 2018			
As of February 25, 2016			
Consolidated Balance Sheet, as of Dec. 31(\$000):			
Assets:	2017	2016	
Cash & cash equivalents	397,848	395,175	
Interest bearing funds with Federal Reserve Bank	460,928	527,090	
Interest earning deposits with banks	26,311	18,720	
Federal funds sold & securities purchased under resale agreements	47,846	58,060	
Trading account assets, at fair value	3,820	9,314	
Mortgage loans held for sale, at fair value	48,024	51,545	
Other loans held for sale	11,356		
Investment securities available for sale, at fair value	3,987,069	3,718,195	
Loans, net of deferred fees & costs	24,787,464	23,856,391	
Allowance for loan losses	249,268	251,758	
Loans, net	24,538,196	23,604,633	
Premises & equipment, net	426,813	417,485	
Goodwill	57,315	59,678	
Other intangible assets, net	11,254	13,223	
Other real estate	3,758	22,308	
Deferred tax asset, net	165,788	395,356	
Other assets	1,035,511	813,220	
Total assets	31,221,837	30,104,002	

BANK

Liabilities:		
Non-interest bearing deposits	7,686,339	7,085,804
Interest bearing deposits, excluding brokered deposits	16,500,436	16,183,273
Brokered deposits	1,961,125	1,378,983
Total deposits	26,147,900	24,648,060
Federal funds purchased & securities sold under repurchase agreements	161,190	159,699
Long-term debt	1,706,138	2,160,881
Other liabilities	245,043	207,438
Total liabilities	28,260,271	27,176,078
TARP - Series C preferred stock	125,980	125,980
Common stock	142,678	142,026
Additional paid-in capital	3,043,129	3,028,405
Treasury stock, at cost	839,674	664,595
Accumulated other comprehensive income (loss), net	dr54,754	dr55,659
Retained earnings (accumulated deficit)	544,207	351,767
Total shareholders' equity	2,961,566	2,927,924

T ROWE PRICE GROUP INC. Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Investment advisory fees income	4,287,700	3,728,700	3,687,300
Administrative fees	358,300	352,500	361,800
Distribution & servicing fees	147,000	141,700	151,500
Net revenues	4,793,000	4,222,900	4,200,600
Compensation & related costs	1,664,900	1,494,000	1,443,600
Advertising & promotion expenses	92,000	79,900	79,700
Distribution & servicing costs	147,000	141,700	151,500
Depreciation & amortization of property & equipment	143,600	133,400	126,300
Occupancy & facility costs	194,900	172,800	159,200
Other operating expenses	491,800	401,500	341,400
Nonrecurring charge, net of insurance recovery, related to Dell appraisal rights matter	dr50,000	66,200	.....
Total operating expenses	2,684,200	2,489,500	2,301,700
Net operating income	2,108,800	1,733,400	1,898,900
Net investment income on investments	198,300	108,000	105,300
Net investment income on consolidated T. Rowe Price investment products	193,900	121,100	1,500
Other expense (income)	dr4,100	2,000	3,300
Net non-operating income (loss)	396,300	227,100	103,500
Income before income taxes	2,505,100	1,960,500	2,002,400
Provision for income taxes	923,900	706,500	779,400
Net income	1,581,200	1,254,000	1,223,000
Net income attributable to redeemable non-controlling interests	dr83,400	dr39,000	.....
Net income attributable to T. Rowe Price Group	1,497,800	1,215,000	1,223,000
Less: net income allocated to outstanding restricted stock & stock unit holders	33,900	25,500	16,100
Net income allocated to common stockholders	1,463,900	1,189,500	1,206,900
Common shares(000)			
Weighted average shares outstanding-basic	241,200	245,500	254,600
Weighted average shares outstanding-diluted	245,100	250,300	260,900
Year end shares outstanding	245,111	244,784	250,469
Net earnings per share-basic	\$6.07	\$4.85	\$4.74
Net earnings per share-diluted	\$5.97	\$4.75	\$4.63
Dividends per share	\$2.28	\$2.16	\$2.08
Total number of employees	6,881	6,329	5,999
Number of common stockholders	7,247	6,799	6,130
Number of beneficiary stockholders	215,000	193,000	164,000
Foreign currency translation adjustments	dr13,300	dr7,200	.....

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:		
Cash & cash equivalents	1,902,700	1,204,900
Accounts receivable & accrued revenue	556,700	455,100
Investments	1,477,300	1,257,500
Assets of consolidated T. Rowe Price investment products	2,048,400	1,680,500
Property & equipment, net	652,000	615,100
Goodwill	665,700	665,700
Other assets	231,900	346,200
Total assets	7,534,700	6,225,000
Liabilities:		
Accounts payable & accrued expenses	215,500	180,800
Liabilities of consolidated T. Rowe Price investment products	555,900	65,600
Accrued compensation & related costs	108,500	92,600
Supplemental savings plan liability	269,300	150,900
Income taxes payable	68,300	39,300
Total liabilities	717,500	529,200
Redeemable non-controlling interests	992,800	687,200
Common stock	49,000	49,000
Additional capital in excess of par value	846,100	654,500
Retained earnings	4,932,900	4,293,600
Accumulated other comprehensive income (loss)	dr3,600	11,500
Total permanent stockholders' equity	5,824,400	5,008,600

TANGER FACTORY OUTLET CENTERS, INC. Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Base rentals	323,985	308,353	289,688
Percentage rentals	9,853	11,221	10,157
Expense reimbursements	142,817	133,818	126,468
Management, leasing & other services	2,452	3,847	5,426
Other income	9,127	8,595	7,630
Total revenues	488,234	465,834	439,369
Property operating expenses	155,235	152,017	146,503
General & administrative	44,004	46,696	44,469
Acquisitions costs	.....	487	.....
Abandoned development costs	528	.....	.....
Depreciation & amortization	127,744	115,357	103,936
Total expenses	327,511	314,557	294,908
Operating income	160,723	151,277	144,461
Interest expense	64,825	60,669	54,188
Gain (loss) on early extinguishment of debt	dr35,626	.....	.....
Gain on sale of assets & interests in unconsolidated entities	6,943	6,305	120,447
Gain on previously held interest in acquired joint venture	.....	95,516	.....
Other non operating income (expense)	2,724	1,028	dr36
Income before equity in earnings (losses) of unconsolidated joint ventures	69,939	193,457	210,684
Equity in earnings (losses) of unconsolidated joint ventures	1,937	10,872	11,484
Net income	71,876	204,329	222,168
Net income attributable to noncontrolling interest in operating partnership	dr3,609	dr10,287	dr11,331
Noncontrolling interests in other consolidated partnerships	dr265	dr298	363
Net income available to Tanger Factory Outlet Centers, Inc.	68,002	193,744	211,200
Allocation of earnings to participating securities	1,209	1,926	2,408
Net income available to common shareholders of Tanger Factory Outlet Centers, Inc.	66,793	191,818	208,792
Common shares(000)			
Weighted average shares outstanding - basic	94,506	95,102	94,698
Weighted average shares outstanding - diluted	94,522	95,345	94,759
Year end shares outstanding	94,561	96,096	95,881
Net earnings (loss) per share - basic	\$0.71	\$2.02	\$2.21

Net earnings (loss) per share - diluted	\$0.71	\$2.01	\$2.20
Dividends per common share	\$1.35	\$1.26	\$1.31
Number of full time employees	6,881	6,329	5,999
Number of part time employees	6,881	6,329	5,999
Number of common stockholders	7,247	6,799	6,130
Reclassified to conform with 2017 presentation	As of February 1, 2017	As of February 1, 2018	As of February 1, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:		
Rental property - land	279,978	272,153
Rental property - buildings, improvements & fixtures	2,793,638	2,647,477
Rental property - construction in progress	14,854	46,277
Total rental property, gross	3,088,470	2,965,907
Accumulated depreciation	901,967	814,583
Rental property, net	2,186,503	2,151,324
Cash & cash equivalents	6,101	12,222
Investments in unconsolidated joint ventures	119,436	128,104
Deferred lease costs & other intangibles, net	132,061	151,579
Prepays & other assets	96,004	82,985
Total assets	2,540,105	2,526,214
Liabilities:		
Senior, unsecured notes, net	1,134,755	1,135,309
Unsecured term loan	322,975	322,410
Mortgage payable	99,761	172,145
Unsecured lines of credit	206,160	58,002
Total debt	1,763,651	1,687,866
Accounts payable & accrued expenses	90,416	78,143
Other liabilities	73,736	54,764
Total liabilities	1,927,803	1,820,773
Common shares	946	961
Paid-in capital	784,782	820,251
Accumulated distributions in excess of net income (loss)	dr184,865	dr122,701
Accumulated other comprehensive income (loss)	dr19,285	dr28,295
Equity attributable to Tanger Factory Outlet Centers, Inc.	581,578	670,216
Equity attributable to noncontrolling interest in operating partnership	30,724	35,066
Equity attributable to noncontrolling interests in other consolidated partnerships	.....	159
Total equity	612,302	705,441

TAUBMAN CENTERS INC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Minimum rents revenues	345,557	333,325	310,831
Overage rents revenues	16,923	20,020	20,233
Expense recoveries revenues	211,625	202,467	188,023
Management, leasing & development services	4,383	28,059	13,177
Other revenues	50,677	28,686	24,908
Total revenues	629,165	612,557	557,172
Maintenance, taxes, utilities, & promotion	167,091	156,506	145,118
Other operating expenses	94,513	78,794	58,131
Management, leasing & development services	2,157	4,042	5,914
General & administrative	39,018	48,056	45,727
Restructuring charge	13,848	.....	.....
Costs associated with shareowner activism	14,500	3,000	.....
Interest expense	108,572	86,285	63,041
Depreciation & amortization	167,806	138,139	106,355
Total expenses	607,505	514,822	424,286
Nonoperating income (expense), net	23,828	22,927	5,256
Income (loss) before income tax expense, equity in income of unconsolidated joint ventures, & gain on dispositions, net of tax	45,488	120,662	138,142
Income tax expense	105	2,212	2,248
Equity in income of unconsolidated joint ventures	67,374	69,701	56,226
Income before gain on dispositions, net of tax	112,757	188,151	192,120
Gain on dispositions, net of tax	.....	.....	437
Net income (loss)	112,757	188,151	192,557

BANK

Income (loss) attributable to noncontrolling interests	dr32,052	dr55,538	dr58,430
Net income (loss) attributable to Taubman Centers, Inc.	80,705	132,613	134,127
Distributions to participating securities of TRG Preferred stock dividends	2,300	2,117	1,969
Net income (loss) attributable to Taubman Centers, Inc. common shareowners	55,267	107,358	109,020
Common shares(000) weighted average shares outstanding - basic	60,675	60,363	61,389
- diluted	61,040	60,830	62,161
Year end shares outstanding	60,833	60,431	60,234
Net earnings (loss) per share - basic	\$0.91	\$1.78	\$1.78
Net earnings (loss) per share - diluted	\$0.91	\$1.77	\$1.76
Number of full time employees	2468	2624	2615
Number of common stockholders	23388	24407	24299
Foreign currency translation adjustments		dr17,339	dr15,279

Reclassified to conform with 2017 presentation As of February 22, 2016 As of February 22, 2017 As of February 26, 2018

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016	2015
Properties, gross	4,461,045	4,173,954	
Accumulated depreciation & amortization	1,276,916	1,147,390	
Properties, net	3,184,129	3,026,564	
Investment in unconsolidated joint ventures	605,629	604,808	
Cash & cash equivalents	42,499	40,603	
Restricted cash	2,742	932	
Accounts & notes receivable, net	78,566	60,174	
Accounts receivable from related parties	1,365	2,103	
Deferred charges & other assets	299,662	275,728	
Total assets	4,214,592	4,010,912	
Liabilities:			
Notes payable, net	3,555,228	3,255,512	
Accounts payable & accrued liabilities	307,041	336,536	
Distributions in excess of investments in & net income of unconsolidated joint ventures	494,851	480,863	
Total liabilities	4,357,120	4,072,911	
Redeemable noncontrolling interests	7,500	8,704	
Series B non-participating convertible preferred stock	25	25	
Common stock	608	604	
Additional paid-in capital	675,333	657,281	
Accumulated other comprehensive income (loss)	dr6,919	dr35,916	
Dividends in excess of net income (loss)	dr646,807	dr549,914	
Total Taubman Centers, Inc. shareowners' equity (deficit)	22,240	72,800	
Noncontrolling interests	dr172,268	dr142,783	
Total equity (deficit)	dr150,028	dr70,703	

Reclassified to conform with 2017 presentation

TCF FINANCIAL CORP Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

Loans & leases revenue	954,246	850,546	832,736
Securities available for sale	33,278	26,573	15,648
Securities held to maturity	4,436	4,649	5,486
Loans held for sale & other	27,097	48,962	38,060
Total interest income	1,019,057	930,730	891,930
Deposits interest expense	66,012	61,788	48,226
Borrowings interest expense	27,807	20,836	23,316
Total interest expense	93,819	82,624	71,542
Net interest income	925,238	848,106	820,388
Provision for credit losses	68,443	65,874	52,944
Net interest income after provision for credit losses	856,795	782,232	767,444
Fees & service charges	131,887	137,664	144,999
Card revenue	55,732	54,882	54,387
ATM revenue	19,624	20,445	21,544
Subtotal	207,243	212,991	220,930
Gains on sales of auto loans	5,460	34,832	30,580

Gains on sales of consumer real estate loans, net	37,327	50,427	40,964
Servicing fee income	41,347	40,182	31,229
Subtotal	84,134	125,441	102,773
Leasing & equipment finance	145,039	119,166	108,129
Other non-interest income	11,646	8,883	10,463
Fees & other revenue	448,062	466,481	442,295
Gains on securities, net		237	dr581
Total non-interest income	448,299	465,900	441,998
Compensation & employee benefits expenses	483,235	474,722	457,743
Occupancy & equipment expenses	156,909	149,980	144,962
Total other non-interest expense	345,456	231,420	229,255
Subtotal	985,600	856,122	831,960
Operating lease depreciation	55,901	40,359	39,409
Foreclosed real estate & repossessed assets, net	17,756	13,187	23,193
Other credit costs, net	677	219	185
Total non-interest expense	1,059,934	909,887	894,747
Income (loss) before income tax expense (benefit)	245,160	338,245	314,695
Income tax expense (benefit)	cr33,624	116,528	108,872
Income (loss) after income tax expense (benefit)	278,784	221,717	205,823
Income (loss) attributable to noncontrolling interest	10,147	9,593	8,700
Net income (loss) attributable to TCF Financial Corporation	268,637	212,124	197,123
Preferred stock dividends	19,904	19,388	19,388
Impact of preferred stock redemption	5,779		
Net income (loss) available to common stockholders	242,954	192,736	177,735
Common shares(000) weighted average shares outstanding - basic	168,680	167,220	165,697
Weighted average shares outstanding - diluted	168,680	167,807	166,242
Year end shares outstanding	171,669	170,992	169,844
Net income (loss) per common share - basic	\$1.44	\$1.15	\$1.07
Net income (loss) per common share - diluted	\$1.44	\$1.15	\$1.07
Number of full time employees	25338	25519	25522
Number of part time employees	2778	2908	21233
Number of employees	26116	26427	26755
Number of common stockholders	25832	25751	25495
Foreign currency translation adjustments		1,300	dr8,304

Reclassified to conform with 2017 presentation As of February 20, 2018 As of February 16, 2017 Reclassified to conform with 2015 presentation

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016	2015
Cash & due from banks	621,782	609,603	74,714
Investments	82,644		
Securities held to maturity	161,576	181,314	
Securities available for sale	1,709,018	1,423,435	
Loans & leases held for sale	134,862	268,832	
Consumer real estate: first mortgage lien	1,959,387	2,292,596	
Consumer real estate: junior lien	2,860,309	2,791,756	
Total consumer real estate	4,819,696	5,084,352	
Total commercial	3,561,193	3,286,478	
Leasing & equipment finance loans	4,761,661	4,336,310	
Inventory finance	2,739,754	2,470,175	
Auto finance loans & leases	3,199,639	2,647,741	
Other loans & leases	22,517	18,771	
Total loans & leases	19,104,460	17,843,827	
Allowance for loan & lease losses	171,041	160,269	
Net loans & leases	18,933,419	17,683,558	
Premises & equipment, net	421,549	418,372	
Goodwill	154,757	225,640	
Other assets	782,552	555,858	
Total assets	23,002,159	21,441,326	
Liabilities:			
Checking deposits	6,300,127	6,009,151	
Savings deposits	5,287,606	4,719,487	
Money market deposits	1,764,998	2,421,461	
Certificates of deposit	4,982,271	4,092,423	

Total deposits	18,335,002	17,242,522	
Short-term borrowings		4,391	
Long-term borrowings	1,249,449	1,073,181	
Total borrowings	1,249,449	1,077,572	
Accrued expenses & other liabilities	737,124	676,587	
Total liabilities	20,321,575	18,996,681	
Preferred stock	265,821	263,240	
Common stock	1,722	1,710	
Additional paid-in capital	877,217	862,776	
Retained earnings, subject to certain restrictions	1,577,311	1,382,901	
Accumulated other comprehensive income (loss)	dr18,517	dr33,725	
Treasury stock at cost & other	40,797	49,419	
Total TCF Financial Corporation stockholders' equity	2,662,757	2,427,483	
Non-controlling interest in subsidiaries	17,827	17,162	
Total equity	2,680,584	2,444,645	

TORCHMARK CORP Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

Revenue - life premium	2,306,547	2,189,333	2,073,065
Revenue - health premium	976,373	947,663	925,520
Revenue - other premium	15	38	135
Total premium	3,282,935	3,137,034	2,998,720
Net investment income	847,885	806,903	773,951
Realized investment gains (losses)	23,611	dr10,683	dr8,791
Other income	1,142	1,375	2,185
Total revenue	4,155,573	3,934,629	3,766,065
Life policyholder benefits expenses	1,558,261	1,479,272	1,374,608
Health policyholder benefits expenses	633,778	612,725	602,610
Other policyholder benefits expenses	35,836	36,751	38,994
Total policyholder benefits expenses	2,227,875	2,128,748	2,016,212
Amortization of deferred acquisition costs	490,403	469,063	445,625
Commissions, premium taxes, & non-deferred acquisition expenses	264,860	249,174	237,541
Other operating expense	257,255	232,064	223,858
Interest expense	84,532	83,345	76,642
Total benefits & expenses	3,324,925	3,162,394	2,999,878
Income before income taxes	830,648	772,235	766,187
Income taxes	cr627,615	232,645	249,894
Income from continuing operations	1,458,263	539,590	516,293
Income (loss) from discontinued operations, net of tax	dr3,769	10,189	10,807
Net income (loss)	1,454,494	549,779	527,100
Common shares(000) weighted average shares outstanding - basic	116,343	120,001	125,095
Weighted average shares outstanding - diluted	118,983	122,368	126,757
Year end shares outstanding	114,593	118,031	122,370
Income (loss) per share - continuing operations - basic	13	\$4.50	\$4.13
Income (loss) per share - discontinued operations - basic	d\$.03	\$0.08	\$0.08
Net income (loss) per share - basic	12.50	\$4.58	\$4.21
Income (loss) per share - continuing operations - diluted	12	\$4.41	\$4.07
Income (loss) per share - discontinued operations - diluted	d\$.04	\$0.08	\$0.09
Net income (loss) per share - diluted	12.22	\$4.49	\$4.16
Dividends declared per common share	\$0.60	\$0.56	\$0.54
Total number of employees	23,102	23,128	
Number of common stockholders	22,662	22,808	
Foreign currency translation adjustments		1,652	dr16,769

Restated to reflect adoption of ASU 2016-09 related to excess tax benefits from stock compensation As is

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016	2015
Fixed maturities investments - available for sale, at fair value	16,969,325	15,245,861	
Policy loans	529,529	507,975	
Other long-term investments	108,559	53,852	
Short-term investments	127,071	72,040	
Total investments	17,734,484	15,879,728	

BANK

Cash	118,563	76,163
Accrued investment income	233,453	223,148
Other receivables	391,775	384,454
Deferred acquisition costs	3,958,063	3,783,158
Goodwill	441,591	441,591
Other assets	528,536	520,313
Assets related to discontinued operations	68,520	127,532
Total assets	23,474,985	21,436,087
Liabilities:		
Future policy benefits	13,439,472	12,825,837
Unearned & advance premiums	61,430	64,017
Policy claims & other benefits payable	333,294	299,565
Other policyholders' funds	97,635	96,993
Total policy liabilities	13,931,831	13,286,412
Current & deferred income taxes payable	1,312,002	1,743,990
Other liabilities	489,609	413,760
Short-term debt	328,067	264,475
Long-term debt	1,132,201	1,133,165
Liabilities held for sale		27,424
Liabilities related to discontinued operations	49,854	
Total liabilities	17,243,564	16,869,226
Common stock	124,218	127,218
Additional paid-in capital	508,476	490,421
Accumulated other comprehensive income (loss)	1,424,274	577,574
Retained earnings (accumulated deficit)	4,806,208	3,890,798
Treasury stock	631,755	519,150
Total shareholders' equity (loss)	6,231,421	4,566,861
□ Amortized cost - Fixed maturities investments - available for sale, at fair value: 2016 \$14,188,050,000; 2017 \$14,995,101,000 □ Estimated fair value - Long-term debt: 2016 \$1,233,019,000; 2017 \$1,228,392,000		

TOYOTA MOTOR CREDIT CORP.
Earnings, 9 mos. to Dec. 31 (Consol. — \$000):

	2017	2016
Prov. loan losses	320,000	396,000
Non-int. income	7,951,000	7,491,000
Non-int. expenses	9,189,000	8,620,000
Income taxes	cr2,655,000	212,000
Net income	5,721,000	2,581,000

TRAVELERS COMPANIES INC (THE)
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	□2015
Premiums earned	25,683,000	24,534,000	23,874,000
Net investment income	2,397,000	2,302,000	2,379,000
Fee income	447,000	458,000	460,000
Net realized investment gains (losses)	216,000	68,000	3,000
Other revenues	159,000	263,000	99,000
Total revenues	28,902,000	27,625,000	26,815,000
Claims & claim adjustment expenses	17,467,000	15,070,000	13,723,000
Amortization of deferred acquisition costs	4,166,000	3,985,000	3,885,000
General & administrative expenses	4,170,000	4,154,000	4,094,000
Interest expense	369,000	363,000	373,000
Total claims & expenses	26,172,000	23,572,000	22,075,000
Income (loss) before income taxes	2,730,000	4,053,000	4,740,000
Income tax expense (benefit)	674,000	1,039,000	1,301,000
Net income (loss)	2,056,000	3,014,000	3,439,000
Participating share-based awards - allocated income	15,000	22,000	25,000
Net income (loss) available to common shareholders	2,041,000	2,992,000	3,414,000
Common shares(000)			
Weighted average shares outstanding - basic	276,000	288,100	310,600
Weighted average shares outstanding - diluted	278,600	291,000	313,900
Year end shares outstanding	271,400	279,600	295,900
Net earnings (loss) per share - basic	\$7.39	10.39	10.99
Net earnings (loss) per share - diluted	\$7.33	10.28	10.88
Cash dividends per share	\$2.83	\$2.62	\$2.38
Total number of employees	□30,800	□30,900	□30,900
Number of common stockholders	□41,773	□44,379	□47,403
Foreign currency translation adjustments	dr41,000	dr461,000	
□ Reclassified to conform with 2016 presentation □ As is □ Approximately □ As of February 9, 2018 □ As of February 10, 2017 □ As of February 5, 2016			

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Fixed maturities, available for sale at fair value	□62,694,000	□60,515,000

Equity securities, available for sale, at fair value	□453,000	□732,000
Real estate investments	932,000	928,000
Short-term securities	4,895,000	4,865,000
Other investments	3,528,000	3,448,000
Total investments	72,502,000	70,488,000
Cash	344,000	307,000
Investment income accrued	606,000	630,000
Premiums receivable	7,144,000	6,722,000
Reinsurance recoverables	8,309,000	8,287,000
Ceded unearned premiums	551,000	589,000
Deferred acquisition costs	2,025,000	1,923,000
Deferred taxes	70,000	465,000
Contractholder receivables	4,775,000	4,609,000
Goodwill	3,951,000	3,580,000
Other intangible assets	342,000	268,000
Other assets	2,864,000	2,377,000
Total assets	103,483,000	100,245,000
Liabilities:		
Claims & claim adjustment reserves	49,650,000	47,949,000
Unearned premium reserves	12,915,000	12,329,000
Contractholder payables	4,775,000	4,609,000
Payables for reinsurance premiums	274,000	273,000
Debt	6,571,000	6,437,000
Other liabilities	5,567,000	5,427,000
Total liabilities	79,752,000	77,024,000
Common stock	22,886,000	22,614,000
Retained earnings	33,462,000	32,196,000
Accumulated other changes in equity from nonowner sources	dr343,000	dr755,000
Treasury stock, at cost	32,274,000	30,834,000
Total shareholders' equity	23,731,000	23,221,000
□ Amortized cost - Fixed maturities, available for sale at fair value: 2017 \$61,316,000,000; 2016 \$59,650,000,000 □ Cost - Equity securities, at fair value: 2017 \$440,000,000; 2016 \$504,000,000		

TRIAD GUARANTY INC.
Bankruptcy Proceedings: On Feb. 20, 2018, Co. filed with the U.S. Bankruptcy Court a monthly operating report for Jan. 2018. For the month, Co. reported a \$10,980 net loss on zero net revenue and paid \$155 in administrative expenses and \$9,200 in professional fees and \$10,825 in reorganization expenses. Co. also reported \$10,980 in cash disbursements on zero total receipts during the month. Cash at the beginning of Jan. 2018 was \$24,302 and \$13,322 at month's end, with negative net cash flow of \$10,980.

UDR INC
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	□2016	□2015
Rental income	984,309	948,461	871,928
Joint venture management & other fees	11,482	11,400	22,710
Total revenues	995,791	959,861	894,638
Property operating & maintenance expenses	164,660	159,947	155,096
Real estate taxes & insurance expenses	121,146	115,429	102,963
Property management expenses	27,068	26,083	23,978
Other operating expenses	9,060	7,649	9,708
Real estate depreciation & amortization	430,054	419,615	374,598
General & administrative expenses	48,566	49,761	59,690
Casualty-related charges (recoveries), net	4,335	732	2,335
Other depreciation & amortization expenses	6,408	6,023	6,679
Total operating expenses	811,297	785,239	735,047
Operating income	184,494	174,622	159,591
Income (loss) from unconsolidated entities	31,257	52,234	62,329
Interest expense	128,711	123,031	121,875
Interest income & other income (expense), net	1,971	1,930	1,551
Income (loss) before income taxes, discontinued operations & gain (loss) on sale of real estate owned	89,011	105,755	101,596
Tax benefit (provision), net	cr240	cr3,774	cr3,886
Income (loss) from continuing operations	89,251	109,529	105,482
Gain (loss) on sale of real estate owned, net of tax	43,404	210,851	251,677
Net income (loss)	132,655	320,380	357,159

Net loss (income) attributable to redeemable noncontrolling interests in the operating partnership & DownREIT partnership	dr10,933	dr27,282	dr16,773
Net loss (income) attributable to noncontrolling interests	dr164	dr380	dr3.00
Net income (loss) to UDR, Inc.	121,558	292,718	340,383
Distributions to preferred stockholders - series E (convertible)	3,708	3,717	3,722
Net income (loss) available to common stockholders	117,850	289,001	336,661
Common shares(000)			
Weighted average shares outstanding - basic	267,024	265,386	258,669
Weighted average shares outstanding - diluted	268,830	267,311	263,752
Year end shares outstanding	267,822	267,259	261,845
Net earnings (loss) per share - basic	\$0.44	\$1.09	\$1.30
Net earnings (loss) per share - diluted	\$0.44	\$1.08	\$1.29
Common distributions declared per share	\$1.24	\$1.18	\$1.11
Number of full time employees	□1,502	□1,550	□1,569
Number of part time employees	□40	□37	□42
Number of common stockholders	□3,639	□3,982	□4,149
□ Reclassified to conform with 2017 presentation □ As is □ As of February 17, 2017 □ As of February 16, 2018 □ As of February 22, 2016			

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Real estate held for investment, gross	9,584,716	9,271,847
Less: accumulated depreciation - real estate held for investment	3,326,312	2,923,072
Real estate held for investment, net	6,258,404	6,348,775
Real estate under development, net	588,636	342,282
Real estate held for disposition, gross, net		1,071
Total real estate owned, net of accumulated depreciation	6,847,040	6,692,128
Cash & cash equivalents	2,038	2,112
Restricted cash	19,792	19,994
Notes receivable, net	19,469	19,790
Investment in & advances to unconsolidated joint ventures, net	720,830	827,025
Other assets	124,104	118,535
Total assets	7,733,273	7,679,584
Liabilities:		
Secured debt, net	803,269	1,130,858
Unsecured debt, net	2,868,394	2,270,620
Real estate taxes payable	18,349	17,388
Accrued interest payable	33,432	29,257
Security deposits & prepaid rents	31,916	34,238
Distributions payable	91,455	86,936
Accounts payable, accrued expenses & other liabilities	102,956	103,835
Total liabilities	3,949,771	3,673,132
Redeemable noncontrolling interests in the operating partnership & DownREIT partnership	948,138	909,482
Series E cumulative convertible preferred stock	46,200	46,457
Series F cumulative convertible preferred stock	1,000	1,000
Common stock	2,678	2,673
Additional paid-in capital	4,651,205	4,635,413
Retained earnings (distributions in excess of net income)	dr1,871,603	dr1,585,825
Accumulated other comprehensive income (loss), net	dr2,681	dr5,609
Total stockholders' equity	2,825,800	3,093,110
Noncontrolling interests	9,564	3,860
Total equity	2,835,364	3,096,970

ULLICO INC.
Acquisition Development: On Feb. 27, 2018, Student Transportation Inc. ('STI') announced that it entered into a definitive agreement (the 'Arrangement Agreement') with a company (the 'Purchaser') sponsored by Caisse de depot et placement du Quebec ('CDPQ') and Co. (together with CDPQ, the 'Purchaser Group') pursuant to which the Purchaser Group will acquire all of STI's outstanding common shares (other than common shares already owned by the Purchaser Group) by way of a plan of arrangement (the 'Arrangement') under the Business

Corporations Act (Ontario). Shareholders of STI will receive US\$7.50 per common share in cash, representing a 27% premium to the 20-day volume weighted average price per common share on the Toronto Stock Exchange for the period ending Feb. 27, 2018, based on an exchange rate of C1.2776 Canadian dollars per U.S. dollars as of Feb. 27, 2018; Holders of STI's 6.25% Convertible Unsecured Subordinated Debentures ("2013 Debentures") will receive the product of US\$7.50 and the number of Common Shares that the holders would be entitled to receive upon the conversion of their 2013 Debentures in accordance with their terms immediately following the closing date of the Arrangement (the "Closing Date"), including those issuable upon a "Cash Change of Control", plus the sum of (i) accrued and unpaid interest on such debentures up to but excluding the Closing Date and (ii) the interest that would have otherwise accrued from and including the Closing Date to (but excluding) 32 days thereafter; Holders of STI's 5.25% Convertible Unsecured Subordinated Debentures ("2016 Debentures") will receive the product of US\$7.50 and the number of Common Shares that the holders would be entitled to receive upon the conversion of their 2016 Debentures in accordance with their terms immediately following the Closing Date, including those issuable upon a "Cash Change of Control", plus the sum of (i) accrued and unpaid interest on such debentures up to but excluding the Closing Date and (ii) the interest that would have otherwise accrued from and including the Closing Date to (but excluding) 32 days thereafter.

UMPQUA HOLDINGS CORP

Annual Meeting Development: On Feb. 15, 2018, Co. scheduled its annual General and Special Meeting of Shareholders on Wednesday, Apr. 18, 2018, at 2:00 p.m., local time, at RiverPlace Hotel, 1510 SW Harbor Way, Portland, Oregon.

US BANCORP (DE)

Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest income on loans	11,827,000	10,810,000	10,059,000
Interest income on loans held for sale	144,000	154,000	206,000
Interest income on investment securities	2,232,000	2,078,000	2,001,000
Other interest income	182,000	125,000	136,000
Total interest income	14,385,000	13,167,000	12,402,000
Interest expense on deposits	1,041,000	622,000	457,000
Interest expense on short-term borrowings	319,000	263,000	245,000
Interest expense on long-term debt	784,000	754,000	699,000
Total interest expense	2,144,000	1,639,000	1,401,000
Net interest income	12,241,000	11,528,000	11,001,000
Provision for credit losses	1,390,000	1,324,000	1,132,000
Net interest income after provision for credit losses	10,851,000	10,204,000	9,869,000
Credit & debit card revenue	1,252,000	1,177,000	1,070,000
Corporate payment products revenue	753,000	712,000	708,000
Merchant processing services	1,590,000	1,592,000	1,547,000
ATM processing services	362,000	338,000	318,000
Trust & investment management fees	1,522,000	1,427,000	1,321,000
Deposit service charges	751,000	725,000	702,000
Treasury management fees	618,000	583,000	561,000
Commercial products revenue	849,000	871,000	867,000
Mortgage banking revenue	834,000	979,000	906,000
Investment products fees	163,000	158,000	185,000
Realized gains (losses), net	57,000	27,000	1,000
Total other-than-temporary impairment		dr6,000	dr1,000
Portion of other-than-temporary impairment recognized in other comprehensive income		1,000	
Total securities gains (losses), net	57,000	22,000	
Other noninterest income	860,000	993,000	907,000
Total noninterest income	9,611,000	9,577,000	9,092,000
Compensation	5,746,000	5,212,000	4,812,000
Employee benefits	1,186,000	1,119,000	1,167,000
Net occupancy & equipment expense	1,019,000	988,000	991,000
Professional services expense	419,000	502,000	423,000
Marketing & business development expense	542,000	435,000	361,000
Technology & communications expense	977,000	955,000	887,000
Postage, printing & supplies expense	323,000	311,000	297,000
Other intangibles	175,000	179,000	174,000
Other noninterest expense	2,558,000	1,975,000	1,819,000
Total noninterest expense	12,945,000	11,676,000	10,931,000

Income (loss) before income taxes	7,517,000	8,105,000	8,030,000
Applicable income taxes	1,264,000	2,161,000	2,097,000
Net income (loss)	6,253,000	5,944,000	5,933,000
Net loss (income) attributable to noncontrolling interests	dr35,000	dr56,000	dr54,000
Net income attributable to U.S. Bancorp	6,218,000	5,888,000	5,879,000
Preferred dividends	267,000	281,000	247,000
Impact of preferred stock redemption	10,000		
Impact of the purchase of noncontrolling interest		dr9,000	
Earnings allocated to participating stock awards	28,000	27,000	24,000
Net income applicable to U.S. Bancorp common shareholders	5,913,000	5,589,000	5,608,000
Common shares(000)			
Weighted average shares outstanding - basic	1,677,000	1,718,000	1,764,000
Weighted average shares outstanding - diluted	1,683,000	1,724,000	1,772,000
Year end shares outstanding	1,655,646	1,696,912	1,745,191
Net earnings (loss) per share - basic	\$3.53	\$3.25	\$3.18
Net earnings (loss) per share - diluted	\$3.51	\$3.24	\$3.16
Dividends declared per common share	\$1.16	\$1.07	\$1.01
Number of full time employees	72,402	71,191	65,433
Number of common shareholders	36,841	38,794	40,607
Foreign currency translation adjustments		dr28,000	20,000

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Cash & due from banks	19,505,000	15,705,000
Investment securities held-to-maturity	44,362,000	42,991,000
Investment securities available-for-sale	68,137,000	66,284,000
Loans held for sale	3,554,000	4,826,000
Commercial loans	97,561,000	93,386,000
Commercial real estate loans	40,463,000	43,098,000
Residential mortgages loans	59,783,000	57,274,000
Credit card loans	22,180,000	21,749,000
Other retail loans	57,324,000	53,864,000
Total loans, excluding covered loans	277,311,000	269,371,000
Covered loans	3,121,000	3,836,000
Total loans	280,432,000	273,207,000
Less allowance for loan losses	3,925,000	3,813,000
Net loans	276,507,000	269,394,000
Premises & equipment	2,432,000	2,443,000
Goodwill	9,434,000	9,344,000
Other intangible assets	3,228,000	3,303,000
Other assets	34,881,000	31,674,000
Total assets	462,040,000	445,964,000
Liabilities:		
Noninterest-bearing deposits	87,557,000	86,097,000
Interest-bearing deposits	259,658,000	248,493,000
Total deposits	347,215,000	334,590,000
Short-term borrowings	16,651,000	13,963,000
Long-term debt	32,259,000	33,323,000
Other liabilities	16,249,000	16,155,000
Total liabilities	412,374,000	398,031,000
Preferred stock	5,419,000	5,501,000
Common stock	21,000	21,000
Capital surplus	8,464,000	8,440,000
Retained earnings	54,142,000	50,151,000
Less cost of common stock in treasury	17,602,000	15,280,000
Accumulated other comprehensive income (loss)	dr1,404,000	dr1,535,000
Total U.S. Bancorp shareholders' equity	49,040,000	47,298,000
Noncontrolling interests	626,000	635,000
Total equity	49,666,000	47,933,000

UNIVERSAL INSURANCE HOLDINGS INC

Annual Report:
Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Direct premiums written	1,055,886,000	954,617,000	883,409,000
Change in unearned direct premium	56,688,000	33,390,000	46,617,000
Direct premiums written, net	999,198,000	921,227,000	836,792,000
Ceded premiums written	dr310,405,000	dr288,811,000	dr332,793,000

Premiums earned, net investment income (expense)	688,793,000	632,416,000	503,999,000
Net realized gains (losses) on investments	2,570,000	2,294,000	1,060,000
Commission revenue	21,253,000	17,733,000	14,870,000
Policy fees	18,838,000	16,880,000	15,440,000
Other revenue	7,002,000	6,426,000	6,020,000
Total premiums earned & other revenues	751,916,000	685,289,000	546,544,000
Losses & loss adjustment expenses	350,428,000	301,229,000	187,739,000
General & administrative expenses	231,004,000	221,177,000	183,782,000
Total operating costs & expenses	581,432,000	522,406,000	371,521,000
Income (loss) before income taxes	170,484,000	162,883,000	175,023,000
Income taxes, net	63,549,000	63,473,000	68,539,000
Net income (loss)	106,935,000	99,410,000	106,484,000
Less: preferred stock dividends	10,000	10,000	10,000
Net income (loss) available to common stockholders	106,925,000	99,400,000	106,474,000
Common shares			
Weighted average shares outstanding - basic	34,841,000	34,919,000	34,799,000
Weighted average shares outstanding - diluted	35,809,000	35,650,000	35,884,000
Year end shares outstanding	34,375,000	35,052,000	35,110,000
Earnings (loss) per share - basic	\$3.07	\$2.85	\$3.06
Earnings (loss) per share - diluted	\$2.99	\$2.79	\$2.97
Cash dividend declared per common share	\$0.69	\$0.69	\$0.63
Number of full time employees	558	483	392
Number of common stockholders	34	36	36

Consolidated Balance Sheet, as of Dec. 31(\$):

	2017	2016
Assets:		
Fixed maturities (trading), at fair value	639,334,000	584,361,000
Equity securities (trading), at fair value	62,215,000	50,803,000
Short-term investments, at fair value	10,000,000	5,002,000
Investment real estate, net	18,474,000	11,435,000
Total invested assets	730,023,000	651,601,000
Cash & cash equivalents	213,486,000	105,730,000
Restricted cash & cash	2,635,000	2,635,000
Prepaid reinsurance premiums	132,806,000	124,385,000
Reinsurance recoverable	182,405,000	106,000
Premiums receivable, net	56,500,000	53,833,000
Property & equipment, net	32,866,000	32,162,000
Deferred policy acquisition costs, net	73,059,000	64,912,000
Income taxes recoverable	9,472,000	3,262,000
Deferred income tax asset, net	9,286,000	10,674,000
Other assets	12,461,000	10,707,000
Total assets	1,454,999,000	1,060,007,000
Liabilities:		
Unpaid losses & loss adjustment expenses	248,425,000	58,494,000
Unearned premiums	532,444,000	475,756,000
Advance premium	26,216,000	17,796,000
Accounts payable	2,866,000	3,187,000
Book overdraft	36,715,000	
Reinsurance payable, net	110,381,000	80,891,000
Other liabilities & accrued expenses	45,096,000	37,665,000
Long-term debt	12,868,000	15,028,000
Total liabilities	1,015,011,000	688,817,000
Common stock	458,000	453,000
Treasury shares, at cost	105,123,000	86,982,000
Additional paid-in capital	86,186,000	82,263,000
Accumulated other comprehensive income (loss), net of taxes	dr6,281,000	dr6,408,000
Retained earnings (accumulated deficit)	464,748,000	381,864,000
Total stockholders' equity (deficit)	439,988,000	371,190,000

UNUM GROUP

Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Premium income	8,597,100	8,357,700	8,082,400
Net investment income	2,451,700	2,459,000	2,481,200
Other-than-temporary impairment loss on fixed maturity securities	dr8,100	dr30,500	dr32,400

Other net realized investment gain (loss)	48,400	54,700	dr11,400
Net realized investment gain (loss)	40,300	24,200	dr43,800
Other income	197,700	205,600	211,500
Total revenue	11,286,800	11,046,500	10,731,300
Benefits & change in reserves for future benefits	7,055,700	6,941,800	6,782,800
Commissions	1,060,800	1,026,700	996,300
Interest & debt expense	159,900	166,000	152,800
Deferral of acquisition costs	dr628,000	dr592,400	dr569,700
Amortization of deferred acquisition costs	527,100	493,000	482,300
Compensation expense	844,400	832,100	835,100
Other expenses	862,900	831,600	813,400
Total benefits & expenses	9,882,800	9,698,800	9,493,000
Income (loss) before income tax	1,404,000	1,347,700	1,238,300
Current income tax expense (benefit)	401,300	385,700	342,100
Deferred income tax expense (benefit)	8,500	30,600	29,100
Total income tax expense (benefit)	409,800	416,300	371,200
Net income (loss)	994,200	931,400	867,100
Common shares(000)			
Weighted average shares outstanding - basic	226,492	235,446	246,987
Weighted average shares outstanding - diluted	227,335	235,979	247,855
Year end shares outstanding	222,547	229,823	240,917
Net earnings (loss) per share - basic	\$4.39	\$3.96	\$3.51
Net earnings (loss) per share - diluted	\$4.37	\$3.95	\$3.50
Dividends per common share	\$.77	\$.70	\$.70
Number of full time employees	39,400	39,400	
Number of common stockholders	39,650	310,440	
Foreign currency translation adjustments		dr180,400	dr60,200

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Fixed maturity securities - at fair value	45,457,800	44,217,300
Mortgage loans	2,213,200	2,038,900
Policy loans	3,571,100	3,463,200
Other long-term investments	646,800	631,500
Short-term investments	1,155,100	780,000
Total investments	53,044,000	51,130,900
Cash & bank deposits	77,400	100,400
Accounts & premiums receivable	1,665,700	1,610,800
Reinsurance recoverable	4,879,200	4,858,900
Accrued investment income	690,100	693,300
Deferred acquisition costs	2,184,600	2,094,200
Goodwill	338,600	335,100
Property & equipment	504,800	500,600
Other assets	628,700	617,300
Total assets	64,013,100	61,941,500
Liabilities:		
Policy & contract benefits	1,605,200	1,507,900
Reserves for future policy & contract benefits	45,601,600	44,245,900
Unearned premiums	373,100	363,700
Other policyholders' funds	1,595,000	1,623,800
Income tax payable	2,900	20,600
Deferred income tax	199,000	130,300
Short-term debt	199,900	
Long-term debt	2,738,400	2,999,400
Payables for collateral on investments	396,200	406,000
Other liabilities	1,726,900	1,675,900
Total liabilities	54,438,200	52,973,500
Common stock	30,500	30,400
Additional paid-in capital	2,303,300	2,272,800
Accumulated other comprehensive income (loss)	127,500	dr51,000
Retained earnings	9,542,200	8,744,000
Treasury stock, at cost	2,428,600	2,028,200
Total stockholders' equity	9,574,900	8,968,000

Amortized cost - Fixed maturity securities - at fair value: 2016 \$39,552,700,000; 2017 \$39,780,500,000

VOYA FINANCIAL INC Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Net investment income	3,294,000	3,354,000	3,343,000
Fee income	2,627,000	2,471,000	2,470,000
Premiums	2,121,000	2,795,000	2,554,000
Net realized gains (losses) - total other-than-temporary impairments	dr30,000	dr32,000	dr78,000

Net realized gains (losses) - less: portion of other-than-temporary impairments recognized in other comprehensive income (loss)	9,000	dr2,000	dr5,000
Net realized gains (losses) - net other-than-temporary impairments recognized in earnings	dr21,000	dr34,000	dr83,000
Net realized gains (losses) - other net realized capital gains (losses)	dr206,000	dr329,000	dr477,000
Total net realized capital gains (losses)	dr227,000	dr363,000	dr560,000
Other revenue	371,000	342,000	385,000
Income (loss) related to consolidated investment entities - net investment income (loss)	432,000	189,000	551,000
Income (loss) related to consolidated investment entities - changes in fair value related to collateralized loan obligations			dr27,000
Total revenues	8,618,000	8,788,000	8,716,000
Policyholder benefits	3,030,000	3,710,000	3,161,000
Interest credited to contract owner account balances	1,606,000	1,604,000	1,537,000
Operating expenses	2,654,000	2,655,000	2,684,000
Net amortization of deferred policy acquisition costs & value of business acquired	529,000	415,000	377,000
Interest expense	184,000	288,000	197,000
Operating expenses related to consolidated investment entities - interest expense	80,000	102,000	272,000
Operating expenses related to consolidated investment entities - other expense	7,000	4,000	12,000
Total benefits & expenses	8,090,000	8,778,000	8,240,000
Income (loss) before income taxes	528,000	10,000	476,000
Income tax expense (benefit)	740,000	cr29,000	84,000
Income (loss) from continuing operations	dr212,000	39,000	392,000
Income (loss) from discontinued operations, net of tax	dr2,580,000	dr337,000	146,000
Net income (loss)	dr2,792,000	dr298,000	538,000
Less: net income (loss) attributable to noncontrolling interest	dr200,000	dr29,000	dr130,000
Net income (loss) available to Voya Financial, Inc.'s common shareholder	dr2,992,000	dr327,000	408,000
Common shares(000)			
Weighted average shares outstanding - basic	184,100	200,800	225,400
Weighted average shares outstanding - diluted	184,100	202,700	227,400
Year end shares outstanding	171,983	194,639	209,100
Net earnings (loss) per share from continuing operations - basic	d\$2.24	\$.05	\$ 1.16
Net earnings (loss) per share from discontinued operations - basic	d14	d\$1.68	\$.65
Net earnings (loss) per share - basic	d16.25	d\$1.63	\$ 1.81
Net earnings (loss) per share from continuing operations - diluted	d\$2.24	\$.05	\$ 1.15
Net earnings (loss) per share from discontinued operations - diluted	d14	d\$1.66	\$.65
Net earnings (loss) per share - diluted	d16.25	d\$1.61	\$ 1.80
Cash dividends declared per share of common stock	\$.04	\$.04	\$.04
Total number of employees	36,300		
Number of common stockholders	33,000		

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Fixed maturities, available-for-sale, at fair value	48,329,000	47,394,000

Fixed maturities, at fair value using the fair value option	3,018,000	3,065,000
Equity securities, available-for-sale, at fair value	380,000	258,000
Short-term investments	471,000	391,000
Mortgage loans on real estate	4,686,000	4,803,000
Policy loans	1,888,000	1,943,000
Limited partnerships/corporations	784,000	536,000
Derivatives	397,000	737,000
Other investments	47,000	47,000
Securities pledged	2,087,000	1,409,000
Total investments	66,087,000	63,783,000
Cash & cash equivalents	1,218,000	2,096,000
Short-term investments under securities loan agreements, including collateral delivered	1,626,000	586,000
Accrued investment income	667,000	666,000
Premium receivable & reinsurance recoverable	7,632,000	7,287,000
Deferred policy acquisition costs, value of business acquired	3,374,000	3,997,000
Current income taxes	4,000	164,000
Deferred income taxes	781,000	1,570,000
Other assets	1,310,000	1,486,000
Assets related to consolidated investment entities - limited partnerships/corporations, at fair value	1,795,000	1,936,000
Assets related to consolidated investment entities - cash & cash equivalents	217,000	133,000
Assets related to consolidated investment entities - corporate loans, at fair value using the fair value option	1,089,000	1,953,000
Assets related to consolidated investment entities - other assets	75,000	34,000
Assets held in separate accounts	77,605,000	66,185,000
Assets held for sale	59,052,000	62,709,000
Total assets	222,532,000	214,585,000
Liabilities:		
Future policy benefits	15,647,000	14,575,000
Contract owner account balances	50,158,000	50,273,000
Payables under securities loan agreement, including collateral held	1,866,000	969,000
Short-term debt	337,000	
Long-term debt	3,123,000	3,550,000
Derivatives	149,000	297,000
Pension & other post-employment provisions	550,000	674,000
Other liabilities	2,076,000	2,023,000
Liabilities related to consolidated investment entities - collateralized loan obligations notes, at fair value using the fair value option	1,047,000	1,967,000
Liabilities related to consolidated investment entities - other liabilities	658,000	528,000
Liabilities related to separate accounts	77,605,000	66,185,000
Liabilities held for sale	58,277,000	59,576,000
Total liabilities	211,493,000	200,617,000
Common stock	3,000	3,000
Treasury stock	3,827,000	2,796,000
Additional paid-in capital	23,821,000	23,609,000
Accumulated other comprehensive income (loss)	2,731,000	1,921,000
Retained earnings (deficit) - unappropriated	dr12,719,000	dr9,742,000
Total Voya Financial, Inc. shareholder's equity	10,009,000	12,995,000
Noncontrolling interest	1,030,000	973,000
Total shareholder's equity	11,039,000	13,968,000

WADDELL & REED FINANCIAL, INC. Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Investment management fees	531,850	557,112	709,562
Underwriting & distribution fees	518,699	561,670	663,998
Shareholder service fees	106,595	140,241	143,071
Total revenues	1,157,144	1,239,023	1,516,631
Underwriting & distribution	593,424	664,648	774,428



Compensation & related costs	181,376	200,822	208,841
General & administrative	105,520	83,995	105,066
Depreciation	20,983	18,359	16,046
Subadvisory fees	13,174	9,572	9,134
Intangible asset impairment	1,500	9,749	
Total operating expenses	915,977	987,145	1,113,515
Operating income	241,167	251,878	403,116
Investment & other income (loss)	15,689	dr763	dr5,244
Interest expense	11,279	11,122	11,068
Income before provision for income taxes	245,577	239,993	386,804
Provision for income taxes	101,368	81,884	149,226
Net income	144,209	158,109	237,578
Net income attributable to redeemable noncontrolling interests	dr2,930	dr1,414	
Net income attributable to Waddell & Reed Financial, Inc. Common shares(000)	141,279	156,695	237,578
Weighted average shares outstanding - basic	83,573	82,668	83,499
Weighted average shares outstanding - diluted	83,573	82,668	83,499
Year end shares outstanding	82,687	83,118	82,850
Net income (loss) per share - basic	\$1.69	\$1.90	\$2.85
Net income (loss) per share - diluted	\$1.69	\$1.90	\$2.85
Dividends per common share		\$1.84	\$1.75
Number of full time employees		1,447	1,691
Number of common A stockholders		2,454	2,442

Reclassified to conform with 2017 presentation

Including share-based compensation - Compensation & related costs: 2017 \$57,716,000; 2016 \$51,514,000; 2015 \$47,518,000 As is As of February 10, 2017 As of February 12, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & cash equivalents	207,829	555,102
Cash & cash equivalents - restricted	28,156	31,137
Investment securities	700,492	328,750
Funds & separate accounts receivables	25,664	27,181
Customers & other receivables	131,108	128,095
Prepaid expenses & other current assets	25,593	21,574
Total current assets	1,118,842	1,091,839
Property & equipment, net	87,667	102,449
Goodwill & identifiable intangible assets	147,069	148,569
Deferred income taxes	13,308	31,430
Other non-current assets	17,476	31,985
Total assets	1,384,362	1,406,272
Liabilities:		
Accounts payable	38,998	28,023
Payable to investment companies for securities	43,422	53,691
Payable to third party brokers	25,153	31,735
Payable to customers	66,830	82,918
Short-term notes payable	94,996	
Accrued compensation	47,643	41,670
Other current liabilities	44,797	58,941
Total current liabilities	361,839	296,978
Long-term debt	94,783	189,605
Accrued pension & postretirement costs	15,137	38,379
Other non-current liabilities	25,210	26,655
Total liabilities	496,969	551,617
Redeemable noncontrolling interests	14,509	10,653
Class A common stock	997	997
Additional paid-in capital	301,410	291,908
Retained earnings (accumulated deficit)	1,092,394	1,089,122
Cost of common shares in treasury	522,441	531,268
Accumulated other comprehensive income (loss)	524	dr6,757
Total stockholders' equity (deficit)	872,884	844,002

Reclassified to conform with 2017 presentation

WASHINGTON REAL ESTATE INVESTMENT TRUST Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Real estate rental revenue	325,078,000	313,264,000	306,427,000
Real estate expenses	115,650,000	115,013,000	112,234,000
Depreciation & amortization expense	112,056,000	108,406,000	108,935,000
Acquisitions costs		1,178,000	2,056,000

Real estate impairment & casualty (gain), net	dr33,152,000	676,000	dr5,909,000
General & administrative expenses	22,580,000	19,545,000	20,123,000
Total expenses	283,438,000	243,466,000	249,257,000
Gain on sale of real estate	24,915,000	101,704,000	91,107,000
Real estate operating income (loss)	66,555,000	171,502,000	148,277,000
Interest expense	47,534,000	53,126,000	59,546,000
Other income	507,000	297,000	709,000
Gain (loss) on extinguishment of debt			dr119,000
Income tax expense (benefit)	cr84,000	cr615,000	134,000
Total other income (expense)	dr46,943,000	dr52,214,000	dr59,090,000
Income (loss) from continuing operations			89,187,000
Net income (loss)	19,612,000	119,288,000	89,187,000

Less: net income attributable to noncontrolling interests in subsidiaries	56,000	51,000	553,000
Net income attributable to the controlling interests	19,668,000	119,339,000	89,740,000
Allocation of undistributed earnings to unvested restricted share awards & units to continuing operations	362,000	310,000	269,000
Adjusted net income attributable to the controlling interests	19,306,000	119,029,000	89,471,000
Common shares			
Weighted average shares outstanding - basic	76,820,000	72,163,000	68,177,000
Weighted average shares outstanding - diluted	76,935,000	72,339,000	68,310,000
Year end shares outstanding	78,510,000	74,606,000	68,191,000
Net income (loss) per share - basic	\$0.25	\$1.65	\$1.31
Net income (loss) per share - diluted	\$0.25	\$1.65	\$1.31
Total number of employees	149		
Total number of stockholders	3,775		

Restated to reflect the issuance of FASB ASU No 2016-18, (Topic 230) As of February 15, 2018

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2017	2016
Land	588,025,000	573,315,000
Income producing property	2,113,977,000	2,112,088,000
Total real estate, at cost	2,702,002,000	2,685,403,000
Accumulated depreciation & amortization	683,692,000	657,425,000
Net income producing property	2,018,310,000	2,027,978,000
Properties under development or held for future development	54,422,000	40,232,000
Total real estate held for investment, net	2,072,732,000	2,068,210,000
Investment in real estate sold or held for sale, net	68,534,000	
Cash & cash equivalents	9,847,000	11,305,000
Restricted cash	2,776,000	6,317,000
Rents & other receivables, net	69,766,000	64,319,000
Prepaid expenses & other assets	125,087,000	103,468,000
Other assets related to properties sold or held for sale	10,684,000	
Total assets	2,359,426,000	2,253,619,000
Liabilities:		
Notes payable, net	894,358,000	843,084,000
Mortgage notes payable, net	95,141,000	148,540,000
Lines of credit	166,000,000	120,000,000
Accounts payable & other liabilities	61,565,000	46,967,000
Dividend payable	23,581,000	22,414,000
Advance rents	12,487,000	11,750,000
Tenant security deposits	9,149,000	8,802,000
Other liabilities related to properties sold or held for sale	1,809,000	
Total liabilities	1,264,090,000	1,201,557,000
Shares of beneficial interest	785,000	746,000
Additional paid in capital	1,483,980,000	1,368,636,000
Distributions in excess of net income	dr399,213,000	dr326,047,000
Accumulated other comprehensive income (loss)	9,419,000	7,611,000
Total shareholders' equity	1,094,971,000	1,050,946,000

Noncontrolling interests in subsidiary	365,000	1,116,000
Total equity	1,095,336,000	1,052,062,000

WEINGARTEN REALTY INVESTORS Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Rentals revenues, net	560,643	537,265	502,464
Other revenues	12,520	12,290	10,380
Total revenues	573,163	549,555	512,844
Depreciation & amortization expenses	167,101	162,535	145,940
Operating expenses	109,310	98,855	94,244
Real estate taxes, net	75,636	66,358	60,289
Impairment loss	15,257	98	153
General & administrative expenses	28,435	27,266	27,524
Total expenses	395,739	355,112	328,150
Operating income (loss)	177,424	194,443	184,694
Interest expense, net	80,326	83,003	87,783
Interest & other income, net	7,915	2,569	4,563
Gain on sale & acquisition of real estate joint venture & partnership interests		48,322	879
Provision (benefit) for income taxes	cr17	6,856	52
Equity in earnings (losses) of real estate joint ventures & partnerships, net	27,074	20,642	19,300
Income (loss) from continuing operations	132,104	176,117	121,601
Gain on sale of property	218,611	100,714	59,621
Net income (loss)	350,715	276,831	181,222
Net income attributable to non-controlling interests	dr15,441	dr37,898	dr6,870
Net income attributable to Weingarten Realty Investors	335,274	238,933	174,352
Dividends on preferred shares			3,830
Redemption costs of preferred shares			9,687
Net income (loss) available to common shareholders	335,274	238,933	160,835
Common shares(000)			
Weighted average shares outstanding-basic	127,755	126,048	123,037
Weighted average shares outstanding-diluted	130,071	128,569	125,801
Year end shares outstanding	128,447	128,072	123,951
Net income (loss) per share - basic	\$2.62	\$1.90	\$1.31
Net income (loss) per share - diluted	\$2.60	\$1.87	\$1.29
Number of full time employees	281	304	312
Number of common stockholders	1,784	1,878	1,980

Reclassified to conform with 2017 presentation As is As of January 31, 2016 As of January 31, 2017 As of January 31, 2018

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Property	4,498,859	4,789,145
Accumulated depreciation	1,166,126	1,184,546
Property held for sale, net	54,792	479
Property, net	3,387,525	3,605,078
Investment in real estate joint ventures & partnerships	317,763	289,192
Total property & investment in real estate joint ventures	3,705,288	3,894,270
Unamortized lease costs, net	181,047	208,063
Accrued rent & accounts receivable, net	104,357	94,466
Cash & cash equivalents	13,219	16,257
Restricted deposits & mortgage escrows	8,115	25,022
Other assets, net	184,613	188,850
Total assets	4,196,639	4,426,928
Liabilities:		
Debt, net	2,081,152	2,356,528
Accounts payable & accrued expenses	116,463	116,859
Other liabilities, net	189,182	191,887
Total liabilities	2,386,797	2,665,274
Deferred compensation share awards		44,758
Common shares of beneficial interest	3,897	3,885
Additional paid-in capital	1,772,066	1,718,101
Net income in excess of (less than) accumulated dividends	dr137,065	dr177,647
Accumulated other comprehensive income (loss)	dr6,170	dr9,161

BANK

Total shareholders' equity	1,632,728	1,535,178
Noncontrolling interests	177,114	181,718
Total equity	1,809,842	1,716,896

WELLS FARGO & CO.

Interest Sale Development: On Feb. 14, 2018, Popular, Inc. ("Popular") issued a press release announcing that Banco Popular de Puerto Rico ("BPPR"), Popular's Puerto Rico banking subsidiary, entered into a definitive agreement (the "Agreement") with Co. and Reliable Financial Services, Inc. ("RFS") and Reliable Finance Holding Company ("RFH", and, together with RFS, the "Sellers"), Puerto Rico-based subsidiaries of Co., in order to acquire and assume from RFS and RFH certain assets and liabilities related to Co.'s auto finance business (the "Business") in Puerto Rico (the "Transaction"). The purchase price for the all-cash Transaction is expected to be approximately \$1,700,000,000, calculated based on the net asset value of the assets being acquired, minus a discount of 4.5% (subject to certain adjustments under the Agreement). BPPR will not acquire any of the Sellers' retail auto loans that have no FICO score or the Sellers' retail auto loans with the lowest FICO scores at the time of the loan's origination, although it is expected that BPPR will service those loans following the closing of the Transaction pursuant to a loan servicing agreement to be entered into at the closing. In order to facilitate the transition of the Business from the Sellers to BPPR, Sellers and BPPR will enter into a Transition Services Agreement at the closing pursuant to which the Sellers will provide BPPR with certain services related to the transition of the Business, including services related to the transition of certain information technology assets to BPPR. Sellers will retain certain assets and employees of the Business during the term of the Transition Services Agreement, expected to be approximately two to four months following the closing of the Transaction, in order to provide the services under the Transition Services Agreement. Popular anticipates the Transaction to close during the second quarter of 2018, subject to satisfaction or waiver of certain customary closing conditions.

WESTERN ALLIANCE BANCORPORATION

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Interest income on loans, including fees	747,510	636,596	476,417
Interest income on investment securities	83,354	52,570	37,888
Interest income on dividends	7,740	9,002	10,317
Other interest income	6,909	2,338	522
Total interest income	845,513	700,506	525,144
Interest expense on deposits	41,965	29,722	21,795
Interest expense on other borrowings	561	508	5,678
Interest expense on qualifying debt	18,273	12,998	5,007
Other interest expense	50	65	88
Total interest expense	60,849	43,293	32,568
Net interest income	784,664	657,213	492,576
Provision for credit losses	17,250	8,000	3,200
Net interest income after provision for loan losses	767,414	649,213	489,376
Service charges & fees	20,346	18,824	14,639
Card income	6,313	5,226	4,718
Income from equity investments	4,496	2,664	564
Income from bank owned life insurance	3,861	3,762	3,899
Foreign currency income	3,536	3,419	1,535
Lending related income & gains (losses) on sale of loans, net	2,212	5,295	1,390
Gain (loss) on sales of investment securities, net	2,343	1,059	615
Gain (loss) on extinguishment of debt	2,237	2,666	2,346
Other income	45,344	42,915	29,768
Total non-interest income (loss)	214,344	188,810	149,828
Salaries & employee benefits expense	29,814	24,610	18,548
Legal, professional & directors' fees	27,860	27,303	22,180
Occupancy expense	19,225	19,657	15,830
Data processing expense	14,042	12,898	11,003
Insurance expense	9,731	4,983	907
Deposit costs	4,617	2,999	4,377
Loan & repossessed asset expenses	3,804	3,596	2,885
Marketing expense	3,413	1,939	1,710
Card expense	2,074	2,788	1,970
Intangible amortization expense	80	125	2,070
Net gain on sales/valuations of repossessed & other assets			

Acquisition/restructure expense	12,412	8,836	
Other expense	32,097	29,079	24,602
Total non-interest expense	360,941	330,949	260,606
Income (loss) from continuing operations before provision income taxes	451,817	361,179	258,538
Income tax expense (benefit)	126,325	101,381	64,294
Net income (loss)	325,492	259,798	194,244
TARP - dividends on preferred stock			750
Net income (loss) available to common stockholders	325,492	259,798	193,494
Common shares(000)			
Weighted average shares outstanding - basic	104,179	103,042	94,570
Weighted average shares outstanding - diluted	104,997	103,843	95,219
Year end shares outstanding	105,487	105,071	103,087
Net earnings (loss) per share - basic	\$3.12	\$2.52	\$2.05
Net earnings (loss) per share - diluted	\$3.10	\$2.50	\$2.03
Number of full time employees	1,725	1,557	1,446
Number of common stockholders	1,499	1,511	1,439
Reclassified to conform with 2017 presentation			As is
Full-time equivalent			Approximately

Consolidated Balance Sheet, as of Dec. 31 (\$000):

Assets:	2017	2016
Cash & due from banks	181,191	168,066
Interest-bearing deposits in other financial institutions	235,577	116,425
Cash & cash equivalents	416,768	284,491
Investment securities - measured at fair value		1,053
Investment securities - available for sale, at fair value	3,499,519	2,609,380
Investment securities - held to maturity, at amortized cost	255,050	92,079
Investments in restricted stock, at cost	65,785	65,249
Loans - held for sale		18,909
Loans - held for investment, net of deferred loan fees & costs	15,093,935	13,189,527
Less: allowance for credit losses	140,050	124,704
Net loans held for investment	14,953,885	13,064,823
Premises & equipment, net	118,719	119,833
Other assets acquired through foreclosure, net	28,540	47,815
Bank owned life insurance	167,764	164,510
Goodwill	289,895	289,967
Other intangible assets, net	10,853	12,927
Deferred tax assets, net	5,780	95,194
Investments in LIHTC	267,023	187,378
Other assets	249,504	147,234
Total assets	20,329,085	17,200,842
Liabilities:		
Non-interest-bearing demand deposits	7,433,962	5,632,926
Interest-bearing deposits	9,538,570	8,916,937
Total deposits	16,972,532	14,549,863
Customer repurchase agreements	26,017	41,728
Other borrowings	390,000	80,000
Qualifying debt	376,905	367,937
Other liabilities	333,933	269,785
Total liabilities	18,099,387	15,309,313
Common stock	10	10
Treasury stock, at cost	40,173	26,362
Additional paid in capital	1,424,540	1,400,140
Accumulated other comprehensive income (loss)	dr3,145	dr4,695
Retained earnings (accumulated deficit)	848,466	522,436
Total stockholders' equity	2,229,698	1,891,529
Reclassified to conform with 2017 presentation		
Amortized cost - investment securities - measured at fair value: 2016 \$1,055,000		
Amortized cost - investment securities - available-for-sale, at fair value: 2016 \$2,633,298,000; 2017 \$3,515,401,000		

WORLD CURRENCY GOLD TRUST

Earnings, 3 mos. to Dec. 31 (— \$):	2017
Non-int. expenses	22,000
Net income	140,000
Earn. per share (primary)	\$0.40
Common shares	
Avg. no. shs. (primary)	148,000
Balance Sheet Items, as of Dec. 31 (\$):	

Assets:	2017
Total assets	19,385,000
Liabilities:	
Total liab. & stockholders' equity	19,385,000

NEWS SECTION TWO

News Section Two includes: UNIT INVESTMENT TRUSTS

INVESCO UNIT TRUSTS, TAXABLE INCOME SERIES 608

TRUSTEE: Bank of New York Mellon
TEL: (800) 856-8487

Cusip: 42981J368
Cusip: 42981J376

HIGH YIELD CORPORATE TRUST, 4-7 YEAR SERIES 14

DISTRIBUTIONS

Initial distribution of \$4.64 per unit to be paid on Mar. 25, 2018 to holders of record on Mar. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF FEB. 9:

Units Outstanding:		Value Per Unit
2018	9,200	\$986.48
Principal Amount of Bonds Held (\$):		
2018		9,200

OFFERED

(9,200 units) at \$1,016.40 per unit including a 2.50% sales charge plus accrued interest on Feb. 9, 2018 thru Invesco Capital Markets, Inc. and associates.
Estimated Current Return: 6.09%

FINANCIAL STATEMENTS

Statement of Condition, as of Feb. 9, 2018 (\$000):

Trust Property	
Contracts to purchase securities	9,076
Accrued interest	153
Cash	43
Total	9,272
Liabilities	
Cost to investors	9,351
Less: Gross underwrtg. commission	233
Less: Organization costs	43
Accrued interest payable to Sponsor	153
Organization costs	43
Total	9,272

SCHEDULE OF SECURITIES OWNED, AS OF FEB. 9, 2018:

Princ Amt.		
\$100	Frontier Communications Corporation	9.25s, 07/01/2021
200	Cablevision Systems Corporation	5.875s, 09/15/2022
300	Intelsat Jackson Holdings S.A.	8.00s, 02/15/2024
200	CenturyLink, Inc.	7.50s, 04/01/2024
300	Sprint Corporation	7.125s, 06/15/2024
200	Cincinnati Bell, Inc.	7.00s, 07/15/2024
300	DISH DBS Corporation	5.875s, 11/15/2024
300	Ziggo Bond Finance BV	5.875s, 01/15/2025
100	Alice Luxembourg S.A.	7.625s, 02/15/2025
100	Level 3 Financing, Inc.	5.375s, 05/01/2025
300	Hertz Corporation	7.625s, 06/01/2022
200	Avis Budget Car Rental LLC / Avis Budget Finance, Inc.	5.25s, 03/15/2025
300	Beazer Homes USA, Inc.	6.75s, 03/15/2025
300	AMC Entertainment Holdings, Inc.	5.75s, 06/15/2025
300	Ashton Woods USA, LLC / Ashton Woods Finance Company	6.75s, 08/01/2025
300	Mattel, Inc.	6.75s, 12/31/2025
200	Albertsons Cos. LLC / Safeway, Inc.	6.625s, 06/15/2024
300	JBS USA LUX SA / JBS USA Finance, Inc.	5.875s, 07/15/2024
100	Denbury Resources, Inc.	9.00s, 05/15/2021
100	Whiting Petroleum Corporation	6.25s, 04/01/2023
100	Weatherford International, Ltd.	8.25s, 06/15/2023
100	SemGroup Corporation / Rose Rock Finance Corporation	5.625s, 11/15/2023
200	Genesis Energy LP / Genesis Energy Finance Corporation	5.625s, 06/15/2024
100	Enso plc	4.50s, 10/01/2024
100	Gulport Energy Corporation	6.00s, 10/15/2024
100	Precision Drilling Corporation	5.25s, 11/15/2024
100	EP Energy, LLC / Everest Acquisition Finance, Inc.	8.00s, 11/29/2024
200	SemGroup Corporation	6.375s, 03/15/2025
100	LPL Holdings, Inc.	5.75s, 09/15/2025
200	CHS/Community Health Systems, Inc.	6.25s, 03/31/2023
300	LifePoint Health, Inc.	5.375s, 05/01/2024
100	Valeant Pharmaceuticals International, Inc.	5.50s, 11/01/2025
300	Bombardier, Inc.	6.125s, 01/15/2023
300	Titan International, Inc.	6.50s, 11/30/2023
100	TransDigm, Inc.	6.50s, 07/15/2024
300	Core & Main, LP	6.125s, 08/15/2025
300	Diebold Nixdorf, Inc.	8.50s, 04/15/2024
100	Rayonier AM Products, Inc.	5.50s, 06/01/2024
300	Cleveland-Cliffs, Inc.	5.75s, 03/01/2025
200	United States Steel Corporation	6.875s, 08/15/2025
100	Plastipak Holdings, Inc.	6.25s, 10/15/2025
200	Platform Specialty Products Corporation	5.875s, 12/01/2025
100	Ferrellgas, LP / Ferrellgas Finance Corporation	6.75s, 06/15/2023
200	NGL Energy Partners, LP / NGL Energy Finance Corporation	7.50s, 11/01/2023
300	Calpine Corporation	5.50s, 02/01/2024
200	Suburban Propane Partners LP / Suburban Energy Finance Corporation	5.50s, 06/01/2024

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