

MERGENT BANK & FINANCE

NEWS REPORTS

Tuesday, March 13, 2018



Volume 89 No. 3

BANK

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AG MORTGAGE INVESTMENT TRUST INC

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Interest income	128,844,959	123,006,112	141,273,414
Interest expense	43,722,014	33,785,031	31,230,369
Net interest income	85,122,945	89,221,081	110,043,045
Net realized gain (loss)	dr13,986,292	dr10,391,118	dr17,148,069
Realized gain (loss) on periodic interest settlements of derivative instruments, net	dr7,762,952	dr6,009,638	dr13,204,884
Unrealized gain (loss) on real estate securities & loans, net	45,528,834	2,672,426	dr32,491,857
Unrealized gain (loss) on derivative & other instruments, net	19,813,356	8,613,084	dr12,180,501
Other income	55,447	373,902	66,250
Total other income	43,648,393	dr4,741,344	dr7,959,061
Management fee to affiliate	9,835,093	9,809,427	9,971,287
Other operating expenses	10,965,144	10,290,513	12,356,644
Servicing fees	234,264	404,129	671,246
Equity based compensation to affiliate	300,688	298,592	164,487
Excise tax	1,500,000	1,513,167	1,500,000
Total expenses	22,835,189	22,315,828	24,663,664
Income (loss) before income taxes & equity in earnings from affiliate	105,936,149	62,163,909	10,420,320
Equity in earnings (loss) from affiliate	12,621,461	1,518,862	3,398,217
Net income (loss)	118,557,610	63,682,771	13,818,537
Dividends on preferred stock	13,469,416	13,469,416	13,469,416
Net income available to common stockholders	105,088,194	50,213,355	349,121
Common shares			
Weighted average shares outstanding - basic	27,866,299	27,952,185	28,398,718
Weighted average shares outstanding - diluted	27,883,121	27,953,111	28,409,908
Year end shares outstanding	28,192,541	27,700,154	28,286,210
Earnings (loss) per share - basic	\$3.77	\$1.80	\$0.01
Earnings (loss) per share - diluted	\$3.77	\$1.80	\$0.01
Number of common stockholders	235	242	247

Reclassified to conform with 2016 presentation
 Approximately As of February 20, 2017 As of February 16, 2018 As of February 17, 2016

Consolidated Balance Sheet, as of Dec. 31(\$):

	2017	2016	2015
Assets:			
Real estate securities, at fair value - agency	2,247,161,035	1,057,663,726	
Real estate securities, at fair value - non-agency	1,004,255,658	1,043,017,308	
Real estate securities, at fair value - asset backed securities	40,957,553	21,231,956	
Real estate securities, at fair value - commercial mortgage backed securities	220,168,505	211,652,660	
Residential mortgage loans, at fair value	18,889,693	38,195,576	
Commercial loans receivable, at fair value	57,520,646	60,068,800	
Investments in debt & equity of affiliates	99,696,347	72,215,919	
Excess mortgage servicing rights, at fair value	5,083,514	412,648	
Cash & cash equivalents	15,199,655	52,469,891	
Restricted cash	37,615,281	26,583,527	
Interest receivable	12,607,386	8,570,383	
Receivable on unsettled trades		3,633,161	
Receivable under reverse repurchase agreements	24,671,320	22,680,000	
Derivative assets, at fair value	2,127,070	3,703,366	
Other assets	2,491,201	5,600,341	
Due from broker	850,514	945,304	
Total assets	3,789,295,378	2,628,644,566	
Liabilities:			
Repurchase agreements	3,004,407,018	1,900,509,806	
Securitized debt	16,477,801	21,491,710	
Loan participation payable		1,800,000	
Obligation to return securities borrowed under reverse repurchase agreements, at fair value	24,379,356	22,365,000	
Payable on unsettled trades	2,418,710	2,570,854	
Interest payable	5,225,940		
Derivative liabilities, at fair value	450,208	2,907,255	
Dividend payable	13,391,457	13,157,573	
Due to affiliates	4,258,074	3,967,622	
Accrued expenses	790,271	1,068,779	
Taxes payable	1,545,448	1,717,883	
Due to broker	1,691,888	1,211,694	
Total liabilities	3,075,036,171	1,972,768,176	
Series A cumulative redeemable preferred stock	49,920,772	49,920,772	
Series B cumulative redeemable preferred stock	111,293,233	111,293,233	
Common stock	281,927	277,002	
Additional paid-in-capital	585,530,292	576,276,322	
Retained earnings	dr32,767,017	dr81,890,939	
Total stockholders' equity (deficit)	714,259,207	655,876,390	

ALEXANDER & BALDWIN INC (REIT)

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Commercial real estate	136,900	134,700	133,600
Land operations	84,500	61,900	120,200
Materials & construction	204,100	190,900	219,000
Total operating revenue	425,500	387,500	472,800

Cost of commercial real estate	75,500	79,000	80,400
Cost of land operations	60,400	35,000	71,100
Cost of construction contracts & natural materials	166,100	154,500	175,700
Selling, general & administrative expense	66,400	52,000	51,600
REIT evaluation/conversion costs	15,200	9,500	
Impairment of real estate assets	22,400	11,700	
Total operating costs & expenses	406,000	341,700	378,800
Operating income (loss)	19,500	45,800	94,000
Income (loss) related to joint ventures	7,200	19,200	36,800
Reduction in solar investments, net	2,600	9,800	2,600
Interest & other income (expense), net	2,100	dr1,700	dr2,500
Interest expense	25,600	26,300	26,800
Income (loss) from continuing operations before income taxes & net gain (loss) on sale of improved properties	600	27,200	98,900
Income tax expense	cr218,200	cr500	37,000
Income from continuing operations before net gain (loss) on sale of improved properties	218,800	27,700	61,900
Net gain (loss) on the sale of improved properties, net of income taxes	9,300	5,000	dr1,100
Income (loss) from continuing operations	228,100	32,700	60,800
Income from discontinued operations, net of income taxes	2,400	dr41,100	dr29,700
Net income (loss)	230,500	dr8,400	31,100
Net income (loss) attributable to non-controlling interest	dr2,200	dr1,800	dr1,500
Net income (loss) attributable to A&B	228,300	dr10,200	29,600
Common shares(000)			
Weighted average shares outstanding - basic	49,200	49,000	48,900
Weighted average shares outstanding - diluted	53,000	49,400	49,300
Year end shares outstanding	49,300	49,000	48,900
Earnings (loss) per share from continuing operations - basic	\$4.63	\$.66	\$1.15
Earnings (loss) per share discontinued operations - basic	\$0.05	dr\$.84	dr\$.61
Net earnings (loss) per share - basic	\$4.68	dr\$.08	\$0.54
Earnings (loss) per share from continuing operations - diluted	\$4.30	\$.65	\$1.14
Earnings (loss) per share discontinued operations - diluted	\$0.04	dr\$.83	dr\$.60
Net earnings (loss) per share - diluted	\$4.34	dr\$.08	\$0.54
Dividends per common share	16	\$2.25	\$2.21
Number of full time employees	836	806	
Number of common stockholders	2,244		

Restated to reflect the discontinued operations of Hawaiian Commercial & Sugar Company division
 Restated to reflect adoption of FASB issued ASU No. 2016-18, Statement of Cash Flows (Topic 230): Restricted Cash As is As of February 15, 2018

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & cash equivalents	68,900	2,200
Accounts receivable, net	34,100	32,100
Contracts retention	13,200	13,100
Costs & estimated earnings in excess of billings on uncompleted contracts	20,200	16,400
Inventories	31,900	43,300
Real estate held for sale	67,400	1,000
Income tax receivable	27,700	10,600
Prepaid expenses & other assets	11,400	19,600
Total current assets	274,800	138,300
Investments in affiliates	401,700	390,800
Real estate developments	151,000	179,500
Property, net	1,147,500	1,231,600
Intangible assets - net	46,900	53,800
Deferred tax asset	16,500	.....
Goodwill	102,300	102,300
Restricted cash	34,300	10,100
Other assets	56,200	49,900
Total assets	2,231,200	2,156,300
Liabilities:		
Notes payable & current portion of long-term debt	46,000	42,400
Accounts payable	43,300	35,200
Billings in excess of costs and estimated earnings on uncompleted contracts	5,700	3,500
Accrued interest	6,500	6,300
Deferred revenue	900	17,600
Indemnity holdback related to Grace acquisition	9,300	9,300
HC&S cessation related liabilities	4,600	19,100
Accrued dividends	783,000	.....
Accrued & other liabilities	27,500	31,700
Total current liabilities	926,800	165,100
Long-term debt	585,200	472,700
Deferred income taxes	.....	182,000
Accrued pension & postretirement benefits	19,900	64,800
Other non-current liabilities	40,200	47,700
Total long-term liabilities	645,300	767,200
Total liabilities	1,572,100	932,300
Redeemable noncontrolling interest	8,000	10,800
Common stock	1,161,700	1,157,300
Accumulated other comprehensive income (loss)	dr42,300	dr43,200
Retained earnings (distributions in excess of accumulated earnings)	dr473,000	95,200
Total A&B shareholders equity	646,400	1,209,300
Non-controlling interests	4,700	3,900
Total equity	651,100	1,213,200

Restated to reflect adoption of FASB issued ASU No. 2016-18, Statement of Cash Flows (Topic 230): Restricted Cash

ALLIANCEBERNSTEIN HOLDING LP
Annual Report:

Income Account, years ended Dec. 31(\$000):			
	2017	2016	2015
Equity in net income (loss) attributable to AllianceBernstein Unitholders LP	232,393	239,389	210,084
Income taxes	24,971	22,803	24,320
Net income (loss) Common shares (\$000)	207,422	216,586	185,764
Weighted average units outstanding - basic	96,834	96,834	99,475
Weighted average units outstanding - diluted	97,388	97,388	100,512
Year end units outstanding	96,362	96,652	100,044
Net income per unit - basic	\$2.19	\$2.24	\$1.87
Net income per unit - diluted	\$2.19	\$2.23	\$1.86
Cash distributions per unit	\$2.30	\$1.92	\$1.86
Number of full time employees	3,466	3,438	.....
Number of unitholders	908	911	.....
Number of beneficial unitholders	80,000	76,000	.....
Foreign currency translation adjustments	dr6,639	dr6,639	dr6,058

Restated to reflect corrections of error in income tax provision & income tax liability. As is. Approximately

Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Investment in AllianceBernstein LP	1,544,704	1,540,508
Total assets	1,544,704	1,540,508
Liabilities:		
Other liabilities	1,154	619
Total liabilities	1,154	619
Partners' capital - general partner	1,411	1,405
Partners' capital - limited partners	1,590,776	1,592,240

AB Holding units held by AllianceBernstein LP to fund long-term incentive compensation plans	dr15,174	dr11,731
Accumulated other comprehensive income (loss)	dr33,463	dr42,025
Total partners' capital	1,543,550	1,539,889

ANWORTH MORTGAGE ASSET CORP.
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Interest income & other income on agency mortgage-backed securities ('MBS')	76,657,000	69,912,000	105,504,000
Interest income & other income on non-agency MBS	38,266,000	35,852,000	27,131,000
Interest income & other income on residential mortgage loans	27,720,000	34,637,000	12,819,000
Other interest income	105,000	51,000	44,000
Total interest income	142,748,000	140,452,000	145,498,000
Interest expense on repurchase agreements	53,954,000	36,505,000	30,694,000
Interest expense on asset-backed securities	26,939,000	32,480,000	11,645,000
Interest expense on junior subordinated notes	1,626,000	1,435,000	1,282,000
Total interest expense	82,519,000	70,420,000	43,621,000
Net interest income	60,229,000	70,032,000	101,877,000
Provision for loan losses	.....	.....	203,000
Net interest income after provision for loan losses	60,229,000	70,032,000	101,674,000
Management fee to related party	7,503,000	7,883,000	8,791,000
General & administrative expenses	5,802,000	6,336,000	5,189,000
Total operating expenses	13,305,000	14,219,000	13,980,000
Income-rental properties	1,710,000	1,688,000	1,594,000
Gain (loss) on sales of agency MBS	dr2,168,000	dr1,935,000	dr7,583,000
Impairment charge on non-agency MBS	2,399,000	1,548,000	.....
Unrealized (loss) on agency MBS held as trading investments	2,793,000	dr13,777,000	.....
Gain on sales of residential mortgage loans held-for-investment	378,000	749,000	.....
Gain (loss) on derivatives, net	7,132,000	dr18,509,000	dr67,027,000
Recovery on non-agency MBS	2,000	12,000	26,000
Total other income (loss)	7,448,000	dr33,320,000	dr72,990,000
Net income (loss)	54,372,000	22,493,000	14,704,000
Dividends on preferred stock	8,173,000	6,583,000	6,437,000
Net income (loss) to common stockholders	46,199,000	15,910,000	8,267,000
Common shares			
Weighted average shares outstanding - basic	96,764,000	96,408,000	103,412,000
Weighted average shares outstanding - diluted	100,479,000	101,068,000	107,751,000
Year end shares outstanding	98,137,189	95,718,402	98,944,451
Net earnings (loss) per share - basic	\$0.48	\$0.17	\$0.08
Net earnings (loss) per share - diluted	\$0.47	\$0.17	\$0.08
Dividends declared per common share	\$0.60	\$0.60	\$0.60
Number of common stockholders	738	765	782

Reclassified to conform with 2017 presentation. Approximately As of February 24, 2017. Approximately As of February 23, 2018. As of February 22, 2016

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2017	2016
Agency mortgage-backed securities ('MBS') at fair value	4,278,797,000	3,925,193,000
Non-agency MBS pledged to counterparties at fair value	760,825,000	641,246,000
Residential mortgage loans held-for-investment	639,351,000	744,462,000
Residential real estate loans	14,143,000	14,262,000
Cash & cash equivalents	12,273,000	31,031,000
Restricted cash	11,157,000	12,390,000
Interest & dividends receivable	18,091,000	16,203,000
Derivative instruments at fair value	27,793,000	8,192,000

Prepaid expenses & other assets	3,111,000	2,797,000
Total assets	5,765,541,000	5,395,776,000
Liabilities:		
Accrued interest payable	15,835,000	11,850,000
Repurchase agreements	4,365,695,000	3,911,015,000
Asset-backed securities issued by securitization trusts	629,984,000	728,683,000
Junior subordinated notes	37,380,000	37,380,000
Derivative instruments at fair value	1,335,000	34,302,000
Dividends payable on preferred stock	2,272,000	1,660,000
Dividends payable on common stock	14,721,000	14,358,000
Accrued expenses & other liabilities	897,000	1,506,000
Total liabilities	5,068,119,000	4,740,754,000
Series B cumulative convertible preferred stock	19,455,000	23,924,000
Series A cumulative preferred stock	46,537,000	46,537,000
Series C cumulative preferred stock	48,420,000	11,321,000
Common stock	981,000	957,000
Additional paid-in capital	980,243,000	966,714,000
Accumulated other comprehensive income (loss) consisting of unrealized losses & gains	17,021,000	8,648,000
Retained earnings (accumulated deficit)	dr415,235,000	dr403,079,000
Total stockholders' equity	677,967,000	631,098,000

AMTRUST FINANCIAL SERVICES INC
Merger Development: On Mar. 1, 2018, Co. announced that it has entered into a definitive agreement with Evergreen Parent, L.P. ('Evergreen Parent'), an entity formed by private equity funds managed by Stone Point Capital LLC ('Stone Point?'), together with Barry D. Zyskind, Chairman and CEO of Co., George Karfunkel and Leo Karfunkel (collectively, the 'Karfunkel-Zyskind Family?'), in which Evergreen Parent will acquire the approximately 45% of Co.'s issued and outstanding common shares that the Karfunkel-Zyskind Family and certain of its affiliates and related parties do not presently own or control. The transaction values the fully diluted equity of Co. at approximately \$2,700,000,000, excluding Co.'s outstanding preferred stock. Under the terms of the proposed merger, Co. common shareholders who are not affiliated with the Karfunkel-Zyskind Family (the 'Public Shareholders?') will receive \$13.50 in cash for each share of Co. common stock they hold. This represents a premium of 33% to Co.'s unaffected closing common stock price on Jan. 9, 2018, the last trading day before Stone Point and the Karfunkel-Zyskind Family announced their proposal to acquire all of the outstanding common shares of Co. that the Karfunkel-Zyskind Family did not already own or control. The Karfunkel-Zyskind Family and certain of its affiliates and related parties will rollover their shares in Co. for interests in Evergreen Parent. Each share of Co.'s currently outstanding preferred stock will remain outstanding and it is expected that they will continue to be listed on the New York Stock Exchange following the consummation of the transaction. The proposed merger is anticipated to close in the second half of 2018, subject to satisfaction or waiver of the closing conditions, including approval by regulatory authorities and Co.'s shareholders, including approval by a majority of the shares of Co. not owned or controlled by the Karfunkel-Zyskind Family, their children, senior management or their respective affiliates and certain related parties.

APARTMENT INVESTMENT & MANAGEMENT CO
Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):			
	2017	2016	2015
Rental & other property revenues attributable to real estate	918,148	899,891	883,020
Rental & other property revenues of partnerships served by asset management business	74,046	74,640	73,934
Tax credit & asset management revenues	13,243	21,323	24,356
Total revenues	1,005,437	995,854	981,310
Property operating expenses attributable to real estate	318,939	317,957	324,579
Property operating expenses of partnerships served by asset management business	35,440	36,956	37,537
Depreciation & amortization	366,184	333,066	306,301
General & administrative expenses	43,657	46,784	46,310
Other expenses (income), net	11,353	14,295	10,368

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Provision for real estate impairment loss	35,881		
Total operating expenses	811,454	749,058	725,095
Operating income	193,983	246,796	256,215
Interest income	8,332	7,797	6,949
Interest expense	194,615	196,389	199,685
Other income (expenses), net	7,694	6,071	387
Income (loss) before income taxes & discontinued operations	15,394	64,275	63,866
Income tax expense (benefit)	cr32,126	cr25,208	cr27,524
Income (loss) from continuing operations	47,520	89,483	91,390
Gain on dispositions of real estate, net of tax	299,559	393,790	180,593
Net income (loss)	347,079	483,273	271,983
Net income (loss) attributable to noncontrolling interests in consolidated real estate partnerships	dr9,084	dr25,256	dr4,776
Net income (loss) attributable to preferred noncontrolling interests in Aimco Operating Partnership	dr7,764	dr7,239	dr6,943
Net loss (income) attributable to common noncontrolling interests in Aimco Operating Partnership	dr14,457	dr20,368	dr11,554
Total noncontrolling interests	dr31,305	dr52,863	dr23,273
Net income (loss) attributable to Aimco	315,774	430,410	248,710
Income (loss) attributable to Aimco preferred stockholders	8,594	11,994	11,794
Income (loss) attributable to participating securities	319	635	950
Net income (loss) attributable to common stockholders	306,861	417,781	235,966
Common shares(000)			
Weighted average shares outstanding-basic	156,323	156,001	155,177
Weighted average shares outstanding-diluted	156,796	156,391	155,570
Year end shares outstanding	157,189	156,888	156,326
Net income (loss) per share-basic	\$1.96	\$2.68	\$1.52
Net income (loss) per share-diluted	\$1.96	\$2.67	\$1.52
Dividends declared per common share	\$1.44	\$1.32	\$1.18
Total number of employees	1,350	1,456	1,519
Number of common stockholders	1,741	1,842	1,958

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Real estate - buildings & improvements	6,174,149	6,106,298
Real estate - land	1,753,604	1,824,819
Total real estate	7,927,753	7,931,117
Less accumulated depreciation - total real estate	2,522,358	2,421,357
Net real estate	5,405,395	5,509,760
Cash & cash equivalents	60,498	45,821
Restricted cash	34,827	36,405
Assets held for sale	17,959	
Other assets	272,739	293,768
Assets of partnerships served by asset management business: real estate, net	224,873	245,648
Assets of partnerships served by asset management business: cash & cash equivalents	16,288	15,423
Assets of partnerships served by asset management business: restricted cash	30,928	33,501
Assets of partnerships served by asset management business: other assets	15,533	52,492
Total assets	6,079,040	6,232,818
Liabilities:		
Non-recourse property debt	3,545,109	3,630,276
Term loan, net	249,501	
Revolving credit facility borrowings	67,160	17,930
Total indebtedness associated with real estate portfolio	3,861,770	3,648,206
Accrued liabilities & other liabilities	200,540	218,937

Liabilities of partnerships served by asset management business: non-recourse property debt	227,141	236,426
Liabilities of partnerships served by asset management business: accrued liabilities & other liabilities	19,812	62,630
Liabilities of partnerships served by asset management business: deferred revenue	12,487	18,452
Total liabilities	4,321,750	4,184,651
Preferred noncontrolling interests in Aimco operating partnership	101,537	103,201
Perpetual preferred stock	125,000	125,000
Common stock	1,572	1,569
Additional paid-in capital	3,900,042	4,051,722
Accumulated other comprehensive income (loss)	3,603	1,011
Retained earnings (distributions in excess of earnings)	dr2,367,073	dr2,385,399
Total Aimco equity	1,663,144	1,793,903
Noncontrolling interests in consolidated real estate partnerships	dr1,716	151,121
Common noncontrolling interests in Aimco Operating Partnership	dr5,675	dr58
Total equity	1,655,753	1,944,966

APPLE HOSPITALITY REIT INC Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Room revenue	1,143,987	956,119	821,733
Other revenue	94,635	84,906	76,581
Total revenues	1,238,622	1,041,025	898,314
Operating expense	310,756	262,432	227,915
Hotel administrative expense	99,745	81,099	69,526
Sales & marketing	100,877	82,663	71,009
Utilities	41,909	35,585	32,668
Repairs & maintenance	48,463	41,249	36,886
Franchise fees	52,930	44,225	38,003
Management fees	42,722	35,586	31,074
Property taxes, insurance & other expenses	69,391	56,860	46,023
Ground lease	11,313	10,409	9,996
General & administrative	26,341	17,032	19,552
Transaction & litigation costs (reimbursements)	dr2,586	34,989	7,181
Loss on impairment of depreciable real estate assets	45,875	5,471	45,000
Depreciation	176,499	148,163	127,449
Total expenses	1,024,235	855,763	762,282
Operating income	214,387	185,262	136,032
Interest & other expense, net	47,343	40,026	33,132
Loss (gain) on sale of real estate	16,295	dr153	15,286
Income before income taxes	183,339	145,083	118,186
Income tax expense	847	431	898
Net income	182,492	144,652	117,288
Common shares(000)			
Weighted average shares outstanding - basic	223,526	190,856	180,261
Weighted average shares outstanding - diluted	223,526	190,856	180,261
Year end shares outstanding	229,962	222,939	174,368
Net earnings per share - basic	\$0.82	\$0.76	\$0.65
Net earnings per share - diluted	\$0.82	\$0.76	\$0.65
Total number of employees	56	56	54
Number of common stockholders	80	85	90

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Investment in real estate, net	4,793,159	4,823,489
Assets held for sale		39,000
Restricted cash-furniture, fixtures & other	29,791	29,425
Due from third party managers, net	31,457	31,460
Other assets	47,931	56,509
Total assets	4,902,338	4,979,883
Liabilities:		
Revolving credit facility	106,900	270,000
Term loans	656,279	570,934
Mortgage debt	459,017	497,029
Accounts payable & other liabilities	109,057	124,856

Total liabilities	1,331,253	1,462,819
Common stock	4,588,188	4,453,205
Accumulated other comprehensive income (loss)	9,778	4,589
Distributions greater than net income	dr1,026,881	dr940,730
Total shareholders' equity	3,571,085	3,517,064

ARES CAPITAL CORP Annual Report: Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Interest income from non-controlled/non-affiliate company investments	753,000,000	549,000,000	508,000,000
Capital structuring service fees from non-controlled/non-affiliate company investments	95,000,000	90,000,000	70,000,000
Dividends income from non-controlled/non-affiliate company investments	26,000,000	35,000,000	19,000,000
Other income from non-controlled/non-affiliate company investments	19,000,000	14,000,000	13,000,000
Total investment income from non-controlled or non-affiliate investments	893,000,000	688,000,000	610,000,000
Interest income from non-controlled affiliate company investments	17,000,000	16,000,000	14,000,000
Capital structuring service fees from non-controlled affiliate company investments		1,000,000	3,000,000
Dividend income from non-controlled affiliate company investments	1,000,000		4,000,000
Total investment income from non-controlled affiliate company investments	18,000,000	17,000,000	21,000,000
Interest income from controlled affiliate company investments	181,000,000	241,000,000	295,000,000
Capital structuring service fees from controlled affiliate company investments	10,000,000	8,000,000	22,000,000
Dividend income from controlled affiliate company investments	49,000,000	40,000,000	51,000,000
Management & other fees from controlled affiliate company investments	6,000,000	16,000,000	24,000,000
Other income from controlled affiliate company investments	3,000,000	2,000,000	2,000,000
Total investment income from controlled affiliated company investments	249,000,000	307,000,000	394,000,000
Total investment income	1,160,000,000	1,012,000,000	1,025,000,000
Interest & credit facility fees	225,000,000	186,000,000	227,000,000
Base management fees	171,000,000	137,000,000	134,000,000
Income based fees	134,000,000	123,000,000	121,000,000
Capital gain (loss) incentive fees	41,000,000	dr5,000,000	dr27,000,000
Administrative fees	12,000,000	14,000,000	14,000,000
Professional fees and other costs related to the American Capital Acquisition	45,000,000	15,000,000	
Other general & administrative expenses	32,000,000	27,000,000	30,000,000
Total expenses	660,000,000	497,000,000	499,000,000
Expenses reimbursed/waived	30,000,000		
Total expenses, net of waiver of income based fees	630,000,000	497,000,000	499,000,000
Net investment income before income taxes	530,000,000	515,000,000	526,000,000
Income tax expense (benefit), including excise tax	19,000,000	21,000,000	18,000,000
Net investment income	511,000,000	494,000,000	508,000,000
Common shares			
Weighted average shares outstanding - basic	425,000,000	314,000,000	314,000,000
Weighted average shares outstanding - diluted	425,000,000	314,000,000	314,000,000
Year end shares outstanding	426,000,000	314,000,000	314,000,000

BANK

Net investment income per share - basic	\$1.57	\$1.51	\$1.20
Net investment income per share - diluted	\$1.57	\$1.51	\$1.20
Dividends per common share	\$1.52	\$1.52	\$1.57
Number of common stockholders	1,557	1,596	

Reclassified to conform with 2017 presentation

Restate to reflect the adoption of Accounting Standards Update 2015-03, Interest-Imputation of Interest As of February 8, 2018 As of February 16, 2017

Consolidated Balance Sheet, as of Dec. 31(\$):

	2017	2016
Assets:		
Investments at fair value - non-controlled/non-affiliate investments	10,010,000,000	5,940,000,000
Investments at fair value - non-controlled affiliate company investments	216,000,000	185,000,000
Investments at fair value - controlled affiliate company investments	1,615,000,000	2,695,000,000
Total investments at fair value	11,841,000,000	8,820,000,000
Cash & cash equivalents	316,000,000	223,000,000
Interest receivable	93,000,000	112,000,000
Receivable for open trades	1,000,000	29,000,000
Other assets	96,000,000	61,000,000
Total assets	12,347,000,000	9,245,000,000
Liabilities:		
Debt	4,854,000,000	3,874,000,000
Base management fees payable	44,000,000	34,000,000
Income based fees payable	27,000,000	32,000,000
Capital gains incentive fees payable	79,000,000	38,000,000
Accounts payable & other liabilities	181,000,000	58,000,000
Interest & facility fees payable	64,000,000	44,000,000
Total liabilities	5,249,000,000	4,080,000,000
Capital in excess of par value	7,192,000,000	5,292,000,000
Accumulated undistributed (over/under) net investment income	dr81,000,000	37,000,000
Accumulated net realized gains (losses) on investments, foreign currency transactions, extinguishment of debt & other assets	72,000,000	57,000,000
Net unrealized losses on investments, foreign currency & other transactions	dr85,000,000	dr221,000,000
Total stockholders' equity	7,098,000,000	5,165,000,000
Net assets per share		16

Reclassified to conform with 2017 presentation

Amortized cost - total investments at fair value: 2017 \$11,905,000,000; 2016 \$9,034,000,000

ARMOUR RESIDENTIAL REIT INC.

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Interest income:			
agency securities, net of amortization of premium & fees	196,301,000	225,796,000	365,300,000
Interest income:			
credit risk & non-agency securities, including discount accretion	55,969,000	36,573,000	
Interest income:			
interest-only securities	2,163,000	1,626,000	
Total interest income	254,433,000	263,995,000	365,300,000
Interest expense - repurchase agreements	94,558,000	73,107,000	59,278,000
Net interest income	159,875,000	190,888,000	306,022,000
Realized gain (loss) on sale of agency securities	dr8,486,000	dr18,211,000	dr11,546,000
Other than temporary impairment of agency securities	dr13,707,000	dr6,540,000	
Gain on credit risk & non-agency securities	65,672,000	59,120,000	
Gain on interest-only securities	dr2,966,000	6,431,000	
Bargain purchase price on acquisition of JAVELIN Mortgage Investment Corp. ("JAVELIN")	40,513,000	47,284,000	dr11,546,000
Subtotal	dr22,675,000	dr452,398,000	dr107,070,000
Realized loss on derivatives	dr22,675,000	dr452,398,000	dr107,070,000
Unrealized (loss) gain on derivatives	39,272,000	206,212,000	dr181,662,000
Subtotal	16,597,000	dr246,186,000	dr288,732,000
Total other (loss) income	57,110,000	dr198,902,000	dr300,278,000

Management fees	26,582,000	26,070,000	27,292,000
Professional fees	4,378,000	5,253,000	3,117,000
Insurance	836,000	1,010,000	690,000
Compensation	2,298,000	2,260,000	2,291,000
Other expenses	1,537,000	2,910,000	3,559,000
Total expenses	35,831,000	37,503,000	36,949,000
Net income (loss)	181,154,000	dr45,517,000	dr31,205,000

Dividends on preferred stock

Dividends on preferred stock	15,880,000	15,622,000	15,622,000
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Net income (loss) related to common stockholders

Net income (loss) related to common stockholders	165,274,000	dr61,139,000	dr46,827,000
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Common shares

Weighted average shares outstanding - basic	39,170,000	36,698,000	42,780,000
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Weighted average shares outstanding - diluted

Weighted average shares outstanding - diluted	39,642,000	36,698,000	42,780,000
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Year end shares outstanding

Year end shares outstanding	41,877,000	36,723,000	36,682,000
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Net income (loss) per share - basic

Net income (loss) per share - basic	\$4.22	dr\$1.67	dr\$1.09
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Net income (loss) per share - diluted

Net income (loss) per share - diluted	\$4.17	dr\$1.67	dr\$1.09
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Dividends per common share

Dividends per common share	\$2.28	\$3.02	\$3.89
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Total number of employees

Total number of employees			19
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Number of common stockholders

Number of common stockholders	149	155	156
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Reclassified to conform with 2016 presentation

As of February 13, 2018 As of February 17, 2016 As of February 14, 2017

Consolidated Balance Sheet, as of Dec. 31(\$):

	2017	2016
Assets:		
Cash	265,232,000	271,773,000
Cash collateral posted to counterparties	17,162,000	79,471,000
Agency securities available for sale, at fair value	7,478,966,000	6,511,164,000
Credit risk & non-agency securities, trading, at fair value	975,829,000	1,052,170,000
Interest-only securities	25,752,000	33,627,000
Derivatives, at fair value	37,211,000	9,837,000
Accrued interest receivable	22,165,000	18,452,000
Prepaid & other assets	1,600,000	1,667,000
Subordinated loans due from BUCKLER Securities LLC	105,000,000	
Total assets	8,928,917,000	7,978,161,000
Liabilities:		
Repurchase agreements	7,555,917,000	6,818,453,000
Cash collateral posted by counterparties	29,593,000	3,774,000
Derivatives, at fair value	7,948,000	49,655,000
Accrued interest payable - repurchase agreements	6,452,000	6,934,000
Accounts payable & accrued expenses	2,956,000	7,280,000
Total liabilities	7,602,866,000	6,886,096,000
Series A cumulative preferred stock	2,000	2,000
Series B cumulative preferred stock	6,000	6,000
Common stock	42,000	37,000
Additional paid-in capital	2,709,335,000	2,560,242,000
Retained earnings (accumulated deficit)	dr1,363,223,000	dr1,439,088,000
Accumulated other comprehensive income (loss)	dr20,111,000	dr29,134,000
Total stockholders' equity	1,326,051,000	1,092,065,000

Including pledged securities - Agency securities available for sale, at fair value: 2017 \$7,094,766,000; 2016 \$6,298,811,000

Including pledged securities - Non-agency securities, trading, at fair value: 2017 \$974,372,000; 2016 \$1,052,170,000

ARTISAN PARTNERS ASSET MANAGEMENT INC

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Management fees	795,276,000	719,778,000	803,701,000
Performance fees	348,000	1,081,000	1,768,000
Total revenues	795,624,000	720,859,000	805,469,000
Salaries - incentive compensation & benefits	390,202,000	355,835,000	372,167,000
Pre-offering related compensation - share-based awards	12,678,000	28,080,000	42,071,000
Total compensation & benefits	402,880,000	383,915,000	414,238,000
Distribution servicing & marketing	29,620,000	32,516,000	43,626,000
Occupancy	14,490,000	13,076,000	12,504,000
Communication & technology	34,073,000	32,125,000	25,487,000
General & administrative	28,150,000	24,993,000	27,229,000
Total operating expenses	509,213,000	486,625,000	523,084,000
Total operating income (loss)	286,411,000	234,234,000	282,385,000
Interest expense	11,449,000	11,653,000	11,706,000
Net investment gain (loss) of consolidated investment products	4,241,000		

Net investment income & other non-operating income	1,123,000	1,253,000	445,000
Net gain (loss) on the tax receivable agreements	290,919,000	650,000	dr12,247,000
Total non-operating income (loss)	284,834,000	dr9,750,000	dr23,508,000
Income (loss) before income taxes	571,245,000	224,484,000	258,877,000
Provision for income taxes	420,508,000	51,483,000	46,771,000

Net income (loss) before noncontrolling interests

Net income (loss) before noncontrolling interests	150,737,000	173,001,000	212,106,000
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Less: net loss (income) attributable to noncontrolling interests - Artisan Partners Holdings

Less: net loss (income) attributable to noncontrolling interests - Artisan Partners Holdings	dr99,038,000	dr99,971,000	dr130,305,000
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Less: net loss (income) attributable to noncontrolling interests - consolidated investment products

Less: net loss (income) attributable to noncontrolling interests - consolidated investment products	dr2,100,000		
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Net income attributable to Artisan Partners Asset Management Inc.

Net income attributable to Artisan Partners Asset Management Inc.	49,599,000	73,030,000	81,801,000
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Less: Allocation to participating securities

Less: Allocation to participating securities	16,026,000	13,059,000	16,033,000
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Net income available to common stockholders

Net income available to common stockholders	33,573,000	59,971,000	65,768,000
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Common shares

Common shares			
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Weighted average shares outstanding - basic

Weighted average shares outstanding - basic	44,647,318	38,137,810	35,448,550
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Weighted average shares outstanding - diluted

Weighted average shares outstanding - diluted	44,647,318	38,137,810	35,448,550
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Year end shares outstanding

Year end shares outstanding	75,569,845	74,354,869	73,408,928
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Net income (loss) per share - basic

Net income (loss) per share - basic	\$0.75	\$1.57	\$1.86
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Net income (loss) per share - diluted

Net income (loss) per share - diluted	\$0.75	\$1.57	\$1.86
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Dividends declared per Class A common share

Dividends declared per Class A common share	\$2.76	\$2.80	\$3.35
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Total number of employees

Total number of employees	400	380	370
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Number of class A common stockholders

Number of class A common stockholders	116	114	114
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Number of class B common stockholders

Number of class B common stockholders	37	41	44
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Number of class C common stockholders

Number of class C common stockholders	33	34	30
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Foreign currency translation adjustments

Foreign currency translation adjustments		dr2,130,000	dr586,000
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Reclassified to conform with 2017 presentation

Approximately As of February 16, 2017 As of February 16, 2018 As of February 23, 2016

Consolidated Balance Sheet, as of Dec. 31(\$):

	2017	2016
Assets:		
Cash & cash equivalents	137,286,000	156,777,000
Accounts receivable	76,693,000	59,739,000
Investment securities	4,978,000	6,297,000
Prepaid expenses	8,969,000	8,654,000
Property & equipment, net	21,025,000	20,018,000
Restricted cash	629,000	629,000
Deferred tax assets	429,212,000	678,518,000
Other assets	4,395,000	5,534,000
Assets of consolidated investment products - cash & cash equivalents	21,881,000	
Assets of consolidated investment products - accounts receivable & other	16,768,000	
Assets of consolidated investment products - investment assets, at fair value	115,319,000	
Total assets	837,155,000	936,166,000
Liabilities:		
Accounts payable, accrued expenses, & other liabilities	16,656,000	15,609,000
Accrued incentive compensation	2,911,000	12,642,000

Class A common stock	505,000	421,000
Class B common stock	119,000	171,000
Class C common stock	132,000	151,000
Additional paid-in capital	147,910,000	119,221,000
Retained earnings (accumulated deficit)	dr37,870,000	13,395,000
Accumulated other comprehensive income (loss)	dr873,000	dr1,648,000
Total stockholders' equity (deficit)	109,923,000	131,711,000
Noncontrolling interest		
Artisan Partners Holdings	dr1,858,000	dr13,997,000
Total equity (deficit)	108,065,000	117,714,000

ASSOCIATED BANC-CORP

Acquisition Completed: On Mar. 1, 2018, Co.'s affiliate, Associated Benefits and Risk Consulting, acquired Diversified Insurance Solutions, Inc. a Wisconsin insurance brokers. Terms of the transaction were not disclosed.

BANC OF CALIFORNIA INC

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2017	2016	2015
Interest & dividend income on loans, including fees	281,071,000	281,868,000	229,025,000
Interest & dividend income on securities	99,742,000	79,527,000	20,263,000
Interest & dividend income on dividends & other interest-earning assets	8,377,000	8,449,000	4,519,000
Total interest & dividend income	389,190,000	369,844,000	253,807,000
Interest expense on deposits	60,414,000	40,220,000	25,783,000
Interest expense on Federal Home Loan Bank advances	12,951,000	5,717,000	2,120,000
Interest expense on securities sold under repurchase agreements	880,000	818,000	18,000
Interest expense on long-term debt & other interest-bearing liabilities	10,755,000	12,744,000	14,700,000
Total interest expense	85,000,000	59,499,000	42,621,000
Net interest income	304,190,000	310,345,000	211,186,000
Provision for loan & lease losses	13,699,000	5,271,000	7,469,000
Net interest income after provision for loan & lease losses	290,491,000	305,074,000	203,717,000
Customer service fees	6,492,000	5,147,000	4,057,000
Loan servicing income	1,025,000	633,000	1,406,000
Income from bank owned life insurance	2,339,000	2,341,000	1,076,000
Net gain (loss) on sales of securities available for sale	14,768,000	29,405,000	3,258,000
Net gain on sale of loans	11,942,000	35,895,000	37,211,000
Advisory service fees	1,507,000	9,868,000	
Loan brokerage income	1,061,000	4,251,000	2,825,000
Gain on sale of building		9,919,000	
Gain on sale of subsidiary		3,694,000	
Gain on sale of business unit		2,629,000	
Other income	7,043,000	13,128,000	6,128,000
Total noninterest income	44,670,000	98,630,000	75,748,000
Salaries & employee benefits	129,153,000	146,147,000	114,845,000
Occupancy & equipment	40,094,000	38,046,000	30,365,000
Professional fees	42,417,000	30,373,000	19,500,000
Outside service fees	5,840,000	6,989,000	4,448,000
Data processing	7,888,000	8,311,000	6,011,000
Advertising	5,313,000	6,894,000	3,467,000
Regulatory assessments	8,105,000	8,186,000	5,644,000
Gain (loss) on investments in alternative energy partnerships, net	dr30,786,000	dr31,510,000	
Provision (reversal) for loan repurchases	dr1,812,000	dr3,352,000	2,326,000
Amortization of intangible assets	3,928,000	4,851,000	5,836,000
Impairment on intangible assets	336,000	690,000	258,000
Restructuring expense	5,326,000		
All other expenses	30,894,000	24,570,000	17,599,000
Total noninterest expense	308,268,000	303,215,000	210,299,000
Income from continuing operations before income taxes	26,893,000	100,489,000	69,166,000
Income tax expense (benefit)	cr26,581,000	13,749,000	28,048,000
Income from continuing operations	53,474,000	86,740,000	41,118,000

Income from discontinued operations before income taxes	7,164,000	48,917,000	35,100,000
Income tax (benefit) expense	dr2,929,000	dr20,241,000	dr14,146,000
Income from discontinued operations	4,235,000	28,676,000	20,954,000
Net income (loss)	57,709,000	115,416,000	62,072,000
Preferred stock dividends	20,451,000	19,914,000	9,823,000
Net income (loss) attributable to common stockholders	37,258,000	95,502,000	52,249,000
Less: income allocated to participating securities	dr311,000	dr2,274,000	dr1,310,000
Less: participating securities dividends	dr811,000	dr759,000	dr713,000
Net income (loss) attributable to common stockholders	36,136,000	92,469,000	50,226,000
Weighted average common shares outstanding - basic	49,936,627	46,699,050	37,033,725
Weighted average class B shares outstanding - basic	317,968	129,413	12,869
Weighted average common shares outstanding - diluted	50,501,822	47,508,692	37,585,640
Weighted average class B shares outstanding - diluted	317,968	129,413	12,869
Year end shares outstanding	50,591,452	49,897,221	38,039,622
Net earnings (loss) per common share from continuing operations - basic	\$.64	\$ 1.36	\$.79
Net earnings (loss) per common share from discontinued operations - basic	\$.08	\$.61	\$.57
Net earnings (loss) per common share - basic	\$ 0.72	\$ 1.97	\$ 1.36
Net earnings (loss) per common share from continuing operations - class B - basic	\$.64	\$ 1.36	\$.79
Net earnings (loss) per common share from discontinued operations - class B - basic	\$.08	\$.61	\$.57
Net earnings (loss) per share - class B - basic	\$ 0.72	\$ 1.97	\$ 1.36
Net earnings (loss) per common share from continuing operations - diluted	\$.63	\$ 1.34	\$.78
Net earnings (loss) per common share from discontinued operations - diluted	\$.08	\$.60	\$.56
Net earnings (loss) per common share - diluted	\$ 0.71	\$ 1.94	\$ 1.34
Net earnings (loss) per common share from continuing operations - class B - diluted	\$.64	\$ 1.36	\$.79
Net earnings (loss) per common share from discontinued operations - class B - diluted	\$.08	\$.61	\$.57
Net earnings (loss) per share - class B - diluted	\$ 0.72	\$ 1.97	\$ 1.36
Dividends per share	\$.52	\$.49	\$.48
Number of full time employees	722		
Number of part time employees	16		
Number of common stockholders	1,372		

Restated to reflect the sale of the Banc Home Loans division as discontinued operations Approximately

Consolidated Balance Sheet, as of Dec. 31 (\$):

	2017	2016
Assets:		
Cash & due from banks	20,117,000	16,769,000
Interest-bearing deposits	367,582,000	422,741,000
Total cash & cash equivalents	387,699,000	439,510,000
Time deposits in financial institutions		1,000,000
Securities available for sale, carried at fair value	2,575,469,000	2,381,488,000
Securities held-to-maturity		884,234,000
Loans held for sale, carried at fair value	66,603,000	10,636,000
Loans held for sale, carried at lower of cost or fair value	466,000	287,382,000
Loans & leases receivable, net	6,610,074,000	5,994,308,000

Federal Home Loan Bank & other bank stock, at cost	75,654,000	67,842,000
Servicing rights, net	33,708,000	39,936,000
Other real estate owned, net	1,796,000	2,502,000
Premises, equipment & capital leases, net	135,699,000	140,917,000
Bank owned life insurance	104,851,000	102,512,000
Goodwill	37,144,000	37,144,000
Investments in alternative energy partnerships, net	48,826,000	25,639,000
Deferred income tax	31,074,000	9,989,000
Income tax receivable	8,739,000	16,009,000
Other intangible assets, net	9,353,000	13,617,000
Other assets	161,797,000	92,694,000
Assets of discontinued operations	38,900,000	482,494,000
Total assets	10,327,852,000	11,029,853,000
Liabilities:		
Noninterest-bearing deposits	1,071,608,000	1,282,629,000
Interest-bearing deposits	6,221,295,000	7,859,521,000
Total deposits	7,292,903,000	9,142,150,000
Advances from Federal Home Loan Bank	1,695,000,000	490,000,000
Other borrowing, net		67,922,000
Long term debt, net	172,941,000	175,378,000
Reserve for loss on repurchased loans	6,306,000	7,974,000
Income taxes payable		92,000
Due on unsettled securities purchases		50,149,000
Accrued expenses & other liabilities	140,575,000	81,469,000
Liabilities of discontinued operations	7,819,000	34,480,000
Total liabilities	9,315,544,000	10,049,614,000
Preferred stock	269,071,000	269,071,000
Common stock	517,000	537,000
Class B non-voting non-convertible common stock	5,000	2,000
Additional paid-in capital	621,435,000	614,226,000
Retained earnings	144,839,000	134,515,000
Treasury stock, at cost	28,786,000	29,070,000
Accumulated other comprehensive income (loss), net	5,227,000	dr9,042,000
Total stockholders' equity	1,012,308,000	980,239,000

Restated to reflect the sale of the Banc Home Loans division as discontinued operations Fair value - Securities held to maturity, at amortized cost: 2016 \$899,743,000 Measured at fair value - Servicing rights, net: 2016 \$38,440,000; 2017 \$31,852,000 Measured at fair value held-for-sale - Servicing rights, net: 2017 \$29,793,000 As reported by the Company

BANK OF THE OZARKS INC (NEW)

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Interest on non-purchased loans & leases	607,548	410,884	244,638
Interest on purchased loans	276,499	222,350	134,745
Interest on investment securities - taxable	25,460	11,373	13,131
Interest on investment securities - tax-exempt	22,430	17,582	17,164
Interest on deposits with banks & federal funds sold	656	366	41
Total interest income	932,593	662,555	409,719
Interest expense on deposits	96,083	48,593	17,716
Interest expense on repurchase agreements with customers	132	89	76
Interest expense on other borrowings	1,305	1,169	6,111
Interest expense on subordinated notes	12,620	6,801	
Interest expense on subordinated debentures	5,024	4,398	3,665
Total interest expense	115,164	61,050	27,568
Net interest income	817,429	601,505	382,151
Provisions for loan losses	28,092	23,792	19,415
Net interest income after provision for loan & lease losses	789,337	577,713	362,736
Service charges on deposit accounts	42,853	38,461	28,698
Mortgage lending income	6,399	8,054	6,817
Trust income	6,691	6,268	5,903
Bank owned life insurance income	18,677	14,808	10,084
Other income from purchased loans, net	13,456	17,278	26,126
Loan service, maintenance & other fees	15,696	6,836	
Net gains (losses) on investment securities	4,033	4.00	5,481
Gains (losses) on sales of other assets	5,553	4,156	14,753

BANK

Other non-interest income	10,500	6,534	7,153
Total non-interest income	123,858	102,399	105,015
Salaries & employee benefits expense	152,194	122,832	87,953
Net occupancy & equipment expense	53,198	42,524	31,248
Other operating expenses	127,280	90,398	71,781
Total non-interest expense	332,672	255,754	190,982
Income before taxes	580,523	424,358	276,769
Provision for income taxes	158,586	154,278	94,455
Net income	421,937	270,080	182,314
Net loss attributable to noncontrolling interest	dr46	dr101	dr61
Net income available to common stockholders	421,891	269,979	182,253
Common shares(000)			
Weighted average shares outstanding-basic	125,465	104,409	86,785
Weighted average shares outstanding-diluted	125,809	104,700	87,348
Year end shares outstanding	128,288	121,268	90,479
Net earnings per common share-basic	\$3.36	\$2.59	\$2.10
Net earnings per common share-diluted	\$3.35	\$2.58	\$2.09
Dividends per common share	\$0.71	\$0.63	\$0.55
Number of full time employees	2,400	2,315	1,642
Number of common stockholders	1,286	1,339	1,100

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & due from banks	814,255	814,255
Interest earning deposits	52,105	52,105
Cash & cash equivalents	440,388	866,360
Investment securities - available for sale ("AFS")	2,622,796	1,471,612
Non-purchased loans	12,733,937	9,605,093
Purchased loans	3,309,092	4,958,022
Allowance for loan & lease losses	94,120	76,541
Net loans & leases	15,948,909	14,486,574
Premises & equipment, net	519,811	504,086
Foreclosed assets	25,357	43,702
Accrued interest receivable	64,608	51,919
Bank owned life insurance	658,147	580,945
Intangible assets, net	709,040	720,950
Other assets, net	286,591	163,994
Total assets	21,275,647	18,890,142
Liabilities:		
Demand non-interest bearing deposits	2,726,623	2,589,458
Savings & interest bearing transactions	10,051,122	8,048,355
Time deposits	4,414,600	4,937,065
Total deposits	17,192,345	15,574,878
Repurchase agreements with customers	69,331	65,110
Other borrowings	22,320	41,903
Subordinated notes	222,899	222,516
Subordinated debentures	118,800	118,242
Accrued interest payable & other liabilities	186,164	72,622
Total liabilities	17,811,859	16,095,271
Common stock	1,283	1,213
Additional paid-in capital	2,221,844	1,901,880
Retained earnings	1,250,313	914,434
Accumulated other comprehensive income (loss)	dr12,712	dr25,920
Total stockholders' equity before noncontrolling interest	3,460,728	2,791,607
Noncontrolling interest	3,060	3,264
Total stockholders' equity	3,463,788	2,794,871

BANKUNITED INC. Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest income on loans	1,001,862	896,154	753,901
Interest income on investment securities	188,307	150,859	116,817
Other interest income	14,292	12,204	10,098
Total interest income	1,204,461	1,059,217	880,816
Interest expense on deposits	170,933	119,773	91,151
Interest expense on borrowings	83,256	69,059	44,013
Total interest expense	254,189	188,832	135,164

Net interest income before provision for loan losses	950,272	870,385	745,652
Provision for (recovery of) loan losses	68,747	50,911	44,311
Net interest income after provision for loan losses	881,525	819,474	701,341
Income from resolution of covered assets, net	27,450	36,155	50,658
Net gain (loss) on Federal Deposit Insurance Corporation indemnification	dr22,220	dr17,759	dr65,942
Service charges & fees	20,864	19,463	17,876
Gain (loss) on sale of loans, net	27,589	dr4,406	40,633
Gain on investment securities available for sale, net	33,466	14,461	8,480
Lease financing	53,837	44,738	35,641
Other non-interest income	16,918	13,765	14,878
Total non-interest income	157,904	106,417	102,224
Employee compensation & benefits	237,824	223,011	210,104
Occupancy & equipment	75,386	76,003	76,024
Amortization (accretion) of Federal Deposit Insurance Corporation indemnification asset	176,466	160,091	109,411
Deposit insurance expense	22,011	17,806	14,257
Professional fees	23,676	14,249	14,185
Telecommunications & data processing	13,966	14,343	13,613
Depreciation of equipment under operating lease	35,015	31,580	18,369
Other non-interest expense	50,624	53,364	50,709
Total non-interest expense	634,968	590,447	506,672
Income (loss) before income taxes	404,461	335,444	296,893
Provision (benefit) for income taxes	cr209,812	109,703	45,233
Net income (loss)	614,273	225,741	251,660
Distributed & undistributed earnings allocated to participating securities	23,250	8,760	9,742
Net income allocated to common stockholders	591,023	216,981	241,918
Common shares(000)			
Weighted average shares outstanding - basic	105,470	102,940	102,059
Weighted average shares outstanding - diluted	105,857	103,656	102,972
Year end shares outstanding	106,848	104,167	103,626
Net earnings per share - basic	\$5.60	\$2.11	\$2.37
Net earnings per share - diluted	\$5.58	\$2.09	\$2.35
Cash dividends declared per common share	\$0.84	\$0.84	\$0.84
Number of full time employees	1,698	1,622	1,641
Number of part time employees	65	84	100
Total number of employees	1,763	1,706	1,741
Number of common stockholders	1,551	1,527	1,584

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & due from banks - non-interest bearing	35,246	40,260
Cash & due from banks - interest bearing	159,336	408,053
Cash & cash equivalents	194,582	448,313
Investment securities available for sale, at fair value	6,680,832	6,073,584
Investment securities held to maturity	10,000	10,000
Non-marketable equity securities	265,989	284,272
Loans held for sale	34,097	41,198
Loans	21,416,504	19,395,394
Allowance for loan & lease losses	144,795	152,953
Loans, net	21,271,709	19,242,441
Federal Deposit Insurance Corporation indemnification asset	295,635	515,933
Bank owned life insurance	252,462	239,736
Equipment under operating lease, net	599,502	539,914

Goodwill & other intangible assets	77,796	78,047
Other assets	664,382	406,713
Total assets	30,346,986	27,880,151
Liabilities:		
Demand deposits - non-interest bearing	3,162,032	2,960,591
Demand deposits - interest bearing	1,666,581	1,523,064
Savings & money market	10,715,024	9,251,593
Time deposits	6,334,842	5,755,642
Total deposits	21,878,479	19,490,890
Federal Home Loan Bank advances	4,771,000	5,239,348
Notes & other borrowings	402,830	402,809
Other liabilities	268,615	328,675
Total liabilities	27,320,924	25,461,722
Common stock	1,068	1,042
Paid-in capital	1,498,227	1,426,459
Retained earnings	1,471,781	949,681
Accumulated other comprehensive income	54,986	41,247
Total stockholders' equity	3,026,062	2,418,429

BANNER CORP. Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest income on loans receivable	374,449	359,612	237,292
Interest income on mortgage-backed securities	24,535	19,328	9,049
Interest income on securities & cash equivalents	13,300	12,537	8,092
Total interest income	412,284	391,477	254,433
Interest expense on deposits	12,273	11,105	8,385
Interest expense on Federal Home Loan Bank (FHLB) advances	1,908	953	311
Interest expense on other borrowings	317	310	211
Interest expense on junior subordinated debentures	4,752	4,040	3,247
Total interest expense	19,250	16,408	12,154
Net interest income before provision for loan losses	393,034	375,069	242,279
Provision for loan losses	8,000	6,030	6,030
Net interest income	385,034	369,039	242,279
Deposit fees & other service charges	51,787	49,156	40,607
Mortgage banking operations	20,880	25,552	17,720
Bank owned life insurance	4,618	4,538	2,497
Miscellaneous operating income	8,985	6,001	2,821
Other operating income before net change in valuation of financial instruments carried at fair value	86,270	85,247	63,645
Gain (loss) on sale of securities	dr2,080	843	dr540
Net change in valuation of financial instruments carried at fair value	dr2,844	dr2,620	dr813
Gain on sale of branches, including related loans & deposits	12,189		
Total other operating income	93,535	83,470	62,292
Salary & employee benefits	192,096	180,883	127,282
Less capitalized loan origination costs	17,379	18,895	14,379
Occupancy & equipment	47,866	45,000	30,366
Information or computer data services	17,245	19,281	12,110
Payment & card processing expenses	22,665	21,604	16,430
Professional services	17,534	8,120	4,828
Advertising & marketing expense	8,637	9,709	7,649
Deposit insurance	4,689	4,551	3,189
State or municipal business & use taxes	2,594	3,516	1,889
Real estate owned operations	dr2,030	175	397
Amortization of core deposit intangibles	6,246	7,061	3,164
Miscellaneous operating expenses	27,142	30,131	17,565
Other operating expenses before other items	327,305	311,136	210,490
Acquisition related costs	11,733		26,110

BANK

Total other operating expenses	327,305	322,869	236,600
Income (loss) before provision for (benefit from) income taxes	151,264	129,640	67,971
Provision for (benefit from) income taxes	90,488	44,255	22,749
Net income (loss)	60,776	85,385	45,222
Common shares(000) Weighted average shares outstanding - basic	32,888	33,820	23,801
Weighted average shares outstanding - diluted	32,987	33,854	23,867
Year end shares outstanding	32,726	33,193	34,242
Net income (loss) per common shares - basic	\$1.85	\$2.52	\$1.90
Net income (loss) per common shares - diluted	\$1.84	\$2.52	\$1.89
Cumulative dividends declared per common share	\$2.00	\$0.88	\$0.72
Number of full time employees	2,078	1,942	1,918
Number of part time employees	50	195	225
Total number of employees	2,128	2,137	2,143
Number of common stockholders	1,668	1,705	1,717

Interest income on loans	308,099	242,600	211,347
Interest & dividend income on securities & other interest & dividend income	52,159	37,839	35,683
Total interest & dividend income	360,258	280,439	247,030
Interest expense on deposits	43,855	30,883	22,948
Interest expense on borrowings & subordinated notes	21,608	17,289	10,233
Total interest expense	65,463	48,172	33,181
Net interest income	294,795	232,267	213,849
Mortgage banking income	54,251	7,555	4,133
Loan related income	21,401	16,694	8,310
Deposit related fees	27,165	24,963	25,084
Insurance commissions & fees	10,589	10,477	10,251
Wealth management fees	9,395	8,917	9,702
Total fee income	122,801	68,606	57,480
Other non-interest income (expense)	dr3,377	dr3,289	dr5,302
Gain (loss) on sales of securities, net	12,598	dr551	2,110
Gain on sale of business operations, net	296	1,085	
Gain (loss) on termination of hedges	dr6,629		
Total non-interest income	125,689	65,851	54,288
Total net revenue	420,484	298,118	268,137
Provision for loan losses	21,025	17,362	16,726
Compensation & benefits	152,979	104,600	97,370
Occupancy & equipment	35,422	27,220	28,486
Technology & communications	25,900	19,883	16,881
Marketing & promotion	11,877	3,161	3,306
Professional services	9,165	6,199	5,172
Federal Deposit Insurance Corporation (FDIC) premiums & assessments	6,457	5,066	4,649
Other real estate owned & foreclosures	44	691	833
Amortization of intangible assets	3,493	2,927	3,563
Merger, restructuring & conversion related expenses	31,558	15,461	17,611
Other non-interest expenses	22,815	18,094	18,958
Total non-interest expense	299,710	203,302	196,829
Income (loss) from continuing before income taxes	99,749	77,454	54,582
Income tax expense (benefit)	44,502	18,784	5,064
Net income (loss)	55,247	58,670	49,518
Preferred stock dividend	219		
Net income (loss) available to common stockholders	55,028	58,670	49,518
Common shares(000) Weighted average shares outstanding - basic	39,456	30,988	28,393
Weighted average shares outstanding - diluted	39,695	31,167	28,564
Year end shares outstanding	45,290	35,673	30,974
Net earnings (loss) per common share - basic	\$1.40	\$1.89	\$1.74
Net earnings (loss) per common share - diluted	\$1.39	\$1.88	\$1.73
Dividends per common share	\$0.42	\$0.80	\$0.76
Number of full time employees	2,192	2,173	2,121
Number of common stockholders	1,668	1,705	1,717

Residential mortgages	2,102,807	1,893,131
Consumer loans	1,127,850	978,180
Total loans	8,299,338	6,549,787
Less: allowance for loan losses	51,834	43,998
Net loans	8,247,504	6,505,789
Premises & equipment, net	109,352	93,215
Other real estate owned		151
Goodwill	519,287	403,106
Other intangible assets	38,296	19,445
Cash surrender value of bank-owned life insurance	191,221	139,257
Deferred tax assets, net	47,061	41,128
Other assets	117,083	98,457
Total assets	11,570,751	9,162,542
Liabilities:		
Demand deposits	1,667,323	1,278,875
NOW deposits	673,891	570,583
Money market deposits	2,776,157	1,781,605
Savings deposits	741,954	657,486
Time deposits	2,890,205	2,333,543
Total deposits	8,749,530	6,622,092
Short-term debt	667,300	1,082,044
Long-term Federal Home Loan Bank advances	380,436	142,792
Subordinated notes	89,339	89,161
Total borrowings	1,137,075	1,313,997
Other liabilities	187,882	153,155
Total liabilities	10,074,487	8,069,244
Preferred Stock	40,633	
Common stock	460	366
Additional paid-in capital-common stock	1,242,487	898,989
Unearned compensation	6,531	6,374
Retained earnings	239,179	217,494
Accumulated other comprehensive income (loss)	4,161	9,766
Treasury stock, at cost	24,125	26,943
Total stockholders' equity	1,496,264	1,093,298
Reclassified to conform with 2017 presentation		
Fair values - Securities held to maturity: 2016	\$337,680,000; 2017	\$405,276,000

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & due from banks	199,624	177,083
Interest bearing deposits	61,576	70,636
Total cash & cash equivalents	261,200	247,719
Securities - trading	22,318	24,568
Securities - available-for-sale	919,485	806,428
Securities held-to-maturity	260,271	267,873
Federal Home Loan Bank stock	10,334	12,506
Loans held for sale	40,725	246,353
Loans receivable - held for portfolio	7,598,884	7,451,148
Allowance for loan losses	89,028	85,997
Loans receivable, net	7,509,856	7,365,151
Accrued interest receivable	31,259	30,178
Real estate owned, held for sale, net	360	11,081
Property & equipment, net	154,815	166,481
Goodwill	242,659	244,583
Intangible assets, net	22,655	30,162
Bank-owned life insurance (BOLI)	162,668	158,936
Deferred tax assets, net	71,427	127,694
Other assets	53,177	53,955
Total assets	9,763,209	9,793,668
Liabilities:		
Non-interest-bearing deposits	3,265,544	3,140,451
Interest-bearing transactions & savings accounts	3,950,950	3,935,630
Interest-bearing certificates	966,937	1,045,333
Total deposits	8,183,431	8,121,414
Advances from Federal Home Loan Bank at fair value	202	54,216
Other borrowings	95,860	105,685
Junior subordinated debentures at fair value (issued in connection with trust preferred securities)	98,707	95,200
Accrued expenses & other liabilities	71,344	71,369
Deferred compensation	41,039	40,074
Total liabilities	8,490,583	8,487,958
Common stock & paid in capital	1,185,919	1,213,225
Common stock (non-voting) & paid in capital	1,208	612
Retained earnings (accumulated deficit)	90,535	95,328
Accumulated other comprehensive income (loss)	dr5,036	dr3,455
Carrying value of shares held in trust for stock related compensation plans	7,351	7,283
Liabilities for common stock issued to deferred, stock related, compensation plans	dr7,351	dr7,283
Total stockholders' equity	1,272,626	1,305,710
Reclassified to conform with 2017 presentation		
Amortized cost - Securities - trading: 2016	\$30,154,000; 2017	\$27,246,000
Amortized cost - Securities - available-for-sale: 2016	\$806,336,000; 2017	\$926,112,000
Fair value - Securities - held-to-maturity: 2016	\$270,528,000; 2017	\$262,188,000

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & due from banks	91,122	71,494
Short-term investments	157,641	41,581
Total cash & cash equivalents	248,763	113,075
Trading security	12,277	13,229
Securities available for sale, at fair value	1,426,099	1,209,537
Securities held to maturity	397,103	334,368
Federal Home Loan Bank stock & other restricted securities	63,085	71,112
Total securities	1,898,564	1,628,246
Loans held for sale, at fair value	153,620	120,673
Commercial real estate	3,264,742	2,616,438
Commercial & industrial loans	1,803,939	1,062,038

BLACKSTONE GROUP LP (THE) Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Management & advisory fees, net	2,729,056,000	2,442,975,000	2,542,505,000
Performance fees & allocations - realized - carried interest	3,439,754,000	1,474,830,000	3,205,290,000
Performance fees & allocations - realized - incentive fees	374,571,000	170,537,000	193,238,000
Performance fees & allocations - unrealized - carried interest	dr100,477,000	481,304,000	dr159,174,000
Performance fees & allocations - unrealized - incentive fees	dr8,692,000	49,660,000	dr6,688,000
Total performance fees	3,705,156,000	2,176,331,000	1,796,666,000
Investment income (loss) - realized	635,769,000	278,737,000	555,171,000
Investment income (loss) - unrealized	42,605,000	77,314,000	dr350,529,000
Total investment income (loss)	678,374,000	356,051,000	204,642,000
Interest & dividend revenue	139,696,000	95,724,000	94,957,000
Other revenues	dr133,229,000	54,753,000	7,782,000
Total revenues	7,119,053,000	5,125,834,000	4,646,552,000
Compensation & benefits - compensation	1,442,485,000	1,335,408,000	1,726,191,000
Compensation & benefits - realized performance fee compensation - carried interest	1,226,561,000	455,954,000	793,801,000
Compensation & benefits - realized performance fee compensation - incentive fees	160,683,000	78,096,000	85,945,000
Compensation & benefits - unrealized performance fee compensation - carried interest	105,372,000	312,838,000	dr312,696,000
Compensation & benefits - unrealized performance fee compensation - incentive fees	dr4,286,000	21,134,000	dr2,490,000
Total compensation & benefits	2,930,815,000	2,203,430,000	2,290,751,000
General administrative & other expenses	466,316,000	520,309,000	576,103,000
Interest expense	197,486,000	152,654,000	144,522,000
Fund expenses	132,787,000	52,181,000	79,499,000
Total expenses	3,727,404,000	2,928,574,000	3,090,875,000
Reduction of tax receivable agreement liability	403,855,000		82,707,000
Net gains (losses) from fund investment activities	321,597,000	184,750,000	176,364,000
Total other income	725,452,000	184,750,000	259,071,000

BERKSHIRE HILLS BANCORP INC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):			
	2017	2016	2015

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Income (loss) before provision (benefit) for taxes	4,117,101,000	2,382,010,000	1,814,748,000
Provision (benefit) for taxes	743,147,000	132,362,000	190,398,000
Net income (loss)	3,373,954,000	2,249,648,000	1,624,350,000
Net income (loss) attributable to redeemable non-controlling interests in Consolidated Entities	dr13,806,000	dr3,977,000	dr11,145,000
Net income (loss) attributable to non-controlling interests in Consolidated Entities	dr497,439,000	dr246,152,000	dr219,900,000
Net income (loss) attributable to non-controlling interests in Blackstone Holdings	dr1,391,879,000	dr960,284,000	dr683,516,000
Net income (loss) attributable to The Blackstone Group L.P.	1,470,830,000	1,039,235,000	709,789,000
Common shares			
Weighted average common units outstanding - basic	665,453,198	649,475,264	634,337,179
Weighted average common units outstanding - diluted	666,246,846	1,195,114,590	1,188,085,411
Year end common units outstanding	659,526,093	643,459,542	624,450,162
Net income (loss) per common unit - basic	\$2.21	\$1.60	\$1.12
Net income (loss) per common unit - diluted	\$2.21	\$1.56	\$1.04
Total number of employees	2,360	2,120	2,060
Number of common stockholders	79	76	98
Foreign currency translation adjustments		dr22,194,000	dr49,238,000
As of February 17, 2017			As of February 22, 2018

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2017	2016
Cash & cash equivalents	1,992,497,000	1,837,253,000
Cash held by Blackstone funds & other assets	1,929,531,000	1,005,161,000
Investments	24,434,049,000	17,694,975,000
Accounts receivable	887,162,000	772,695,000
Reverse repurchase agreements		118,495,000
Due from affiliates	2,028,984,000	1,442,378,000
Intangible assets, net	409,828,000	262,604,000
Goodwill	1,778,192,000	1,718,519,000
Other assets	242,697,000	264,788,000
Deferred tax assets	725,970,000	1,286,469,000
Total assets	34,428,910,000	26,403,337,000
Liabilities:		
Loans payable	14,815,436,000	8,866,366,000
Due to affiliates	937,158,000	1,321,772,000
Accrued compensation & benefits	2,630,019,000	2,327,762,000
Securities sold, not yet purchased	154,380,000	215,398,000
Repurchase agreements	118,840,000	75,324,000
Accounts payable, accrued expenses & other liabilities	2,043,522,000	1,081,782,000
Total liabilities	20,699,355,000	13,888,404,000
Redeemable non-controlling interests in consolidated entities	210,944,000	185,390,000
Partners' capital	6,670,365,000	6,523,929,000
Accumulated other comprehensive income (loss)	dr34,018,000	dr62,887,000
Total The Blackstone Group L.P. Partners' Capital	6,636,347,000	6,461,042,000
Non-controlling interests in Consolidated Entities	3,253,148,000	2,428,964,000
Non-controlling interests in Blackstone Holdings	3,629,116,000	3,439,537,000
Total partners' capital	13,518,611,000	12,329,543,000

Reclassified to conform with 2017 presentation
Including assets pledged Investments: 2016 \$119,139,000; 2017 \$169,746,000

BLACKSTONE MORTGAGE TRUST INC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest & related income	537,915	497,974	410,635
Less: interest & related expenses	234,870	184,270	152,416
Income (loss) from loans & other investments, net	303,045	313,704	258,219
Management & incentive fees	54,841	55,959	42,886
General & administrative expenses	29,922	27,716	36,709
Total other expenses	84,763	83,675	79,595

Gain on investments at fair value	13,420	21,967	
Income from equity investments in unconsolidated subsidiaries	3,187	11,798	
Income (loss) before income taxes	218,282	246,636	212,389
Income tax provision (benefit)	314	196	504
Net income (loss)	217,968	246,440	211,885
Net loss (income) attributable to non-controlling interests	dr337	dr8,143	dr15,056
Net income (loss) attributable to Blackstone Mortgage Trust, Inc.	217,631	238,297	196,829
Common shares(000)			
Weighted average shares outstanding - basic	95,964	94,165	81,740
Weighted average shares outstanding - diluted	95,964	94,165	81,740
Year end shares outstanding	107,884	94,540	93,702
Net income (loss) per common share - basic	\$2.27	\$2.53	\$2.41
Net income (loss) per common share - diluted	\$2.27	\$2.53	\$2.41
Dividends declared per share of common stock	\$2.48	\$2.48	\$2.28
Number of class A common shareholders	270	218	214
Number of beneficiary stockholders			37,000
Foreign currency translation adjustments	dr49,686	dr41,616	

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & cash equivalents	69,654	75,567
Restricted cash	32,864	
Loans receivable, net	10,056,732	8,692,978
Other assets	99,575	44,070
Total assets	10,258,825	8,812,615
Liabilities:		
Secured debt agreements	5,273,855	5,716,354
Loan participations sold	80,415	348,077
Securitized debt obligations, net	1,282,412	
Convertible notes, net	563,911	166,762
Other liabilities	140,826	87,819
Total liabilities	7,341,419	6,319,012
Class A common stock	1,079	945
Additional paid-in capital	3,506,861	3,089,997
Accumulated other comprehensive income (loss)	dr29,706	dr56,202
Retained earnings (accumulated deficit)	dr567,168	dr541,137
Total Blackstone Mortgage Trust, Inc. stockholders' equity (deficit)	2,911,066	2,493,603
Non-controlling interests	6,340	
Total equity (deficit)	2,917,406	2,493,603

Reclassified to reflect the adoption of FASB ASU No 2016-18, (Topic 230)

BRANDYWINE REALTY TRUST Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Rents	412,333	421,505	486,731
Tenant reimbursements	72,620	70,629	85,722
Termination fees	2,370	2,339	4,797
Third party management fees, labor reimbursement & leasing	28,345	26,674	18,764
Other revenue	4,825	4,316	6,617
Total revenue	520,493	525,463	602,631
Property operating expenses	150,835	152,926	181,170
Real estate taxes	45,204	46,252	50,623
Third party management expenses	9,960	10,270	6,294
Depreciation & amortization	179,357	189,676	219,029
General & administrative expenses	28,538	26,596	29,406
Provision for impairment	3,057	40,517	82,208
Total operating expenses	416,951	466,237	568,730
Operating income	103,542	59,226	33,901
Interest income	1,113	1,236	1,224
Historic tax credit transaction income			19,955
Interest expense	81,886	84,708	110,717

Interest expense - amortization of deferred financing costs	2,435	2,696	4,557
Interest expense - financing obligation		679	1,237
Equity in income (loss) of real estate ventures	dr8,306	dr11,503	dr811
Net gain on disposition of real estate	31,657	116,983	20,496
Net gain (loss) on sales of undepreciated real estate	953	9,232	3,019
Net gain (loss) from remeasurement of investments in real estate ventures			758
Gain (loss) on real estate venture transactions	80,526	20,000	7,229
Gain (loss) on early extinguishment of debt	dr3,933	dr66,590	
Income (loss) before income taxes	121,231	40,501	dr30,740
Income tax benefit	cr628		
Net income (loss)	121,859	40,501	dr30,740
Net income (loss) from discontinued operations attributable to noncontrolling interests - partners' share of consolidated real estate venture	dr1,009	dr310	339
Net income (loss) attributable to noncontrolling interest	dr1,009	dr310	339
Net income attributable to Brandywine Realty Trust	120,850	40,191	dr30,401
Distribution to preferred shares	2,032	6,900	6,900
Preferred share redemption charge	3,181		
Amount allocated to unvested restricted shareholders	327	341	329
Income (loss) allocated to common shares	115,310	32,950	dr37,630
Common shares(000)			
Weighted average shares outstanding - basic	175,484	175,018	178,162
Weighted average shares outstanding - diluted	176,808	176,011	178,162
Year end shares outstanding	178,285	175,141	174,689
Net earnings (loss) per share-basic	\$0.66	\$0.19	dr0.21
Net earnings (loss) per share-diluted	\$0.65	\$0.19	dr0.21
Dividends declared per common share	\$6.66	\$6.63	\$6.60
Number of full time employees	342	363	401
Number of common stockholders	598	614	635
Number of class A unitholders	29	29	30

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Real estate investments: rental properties	3,832,348	3,586,295
Real estate investments: accumulated depreciation	895,091	852,476
Operating real estate investments, net	2,937,257	2,733,819
Construction-in-progress	121,188	297,462
Land held for development	98,242	150,970
Total real estate investments, net	3,156,687	3,182,251
Assets held for sale, net	392	41,718
Cash & cash equivalents	202,179	193,919
Accounts receivable, net	17,938	12,446
Accrued rent receivable, net	169,760	149,624
Investment in real estate ventures, at equity	194,621	281,331
Deferred costs, net	96,695	91,342
Intangible assets, net	64,972	72,478
Other assets	92,204	74,104
Total assets	3,995,448	4,099,213
Liabilities:		
Mortgage notes payable	317,216	321,549
Unsecured term loans	248,429	248,099
Unsecured senior notes, net of discounts	1,365,183	1,443,464
Accounts payable & accrued expenses	107,074	103,404
Distributions payable	32,456	30,032
Deferred income, gains & rent	42,593	31,620
Acquired leases intangibles, net	20,274	18,119
Liabilities related to assets held for sale		81

BANK

Total liabilities	15,623	19,408	
Total liabilities	2,148,848	2,215,776	
Preferred shares - 6.90 series D		40	
Common shares of beneficial interest	1,784	1,752	
Additional paid-in capital	3,218,564	3,258,870	
Deferred compensation payable in common stock	12,445	13,684	
Common shares in grantor trust	dr12,445	dr13,684	
Cumulative earnings	660,174	539,319	
Accumulated other comprehensive income (loss)	2,399	dr1,745	
Cumulative distributions	dr2,053,741	dr1,931,892	
Total beneficiaries' equity	1,829,180	1,866,344	
Non-controlling interests	17,420	17,093	
Total equity	1,846,600	1,883,437	
Allowance for accrued rent receivable: 2016	\$13,743,000;	2017 \$13,645,000	

BROOKLINE BANCORP INC (DE) Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Interest income - loans & leases	247,022	224,721	212,604
Interest income - debt securities	12,524	11,710	11,416
Interest income - marketable & restricted equity securities	3,062	2,975	2,762
Interest income - short-term investments	442	242	128
Total interest & dividend income	263,050	239,648	226,910
Interest expense on deposits	23,288	20,070	17,480
Interest expense on borrowed funds	16,581	15,914	15,065
Total interest expense	39,869	35,984	32,545
Net interest income	223,181	203,664	194,365
Provision (credit) for loan losses	18,988	10,353	7,451
Net interest income after provision for credit losses	204,193	193,311	186,914
Deposit fees	10,050	9,467	9,269
Loan fees	1,110	1,299	1,186
Loan level derivative income, net	2,187	3,962	3,397
Gain on sales of investment securities, net	11,393		
Gain on sales of loans & leases held-for-sale	2,644	3,256	2,208
Other non-interest income	4,789	4,683	4,124
Total non-interest income	32,173	22,667	20,184
Compensation & employee benefits	82,413	77,836	71,272
Occupancy	14,546	13,882	13,926
Equipment & data processing	16,854	15,496	14,837
Professional services	4,315	3,852	4,192
FDIC insurance	3,326	3,332	3,510
Advertising & marketing	3,369	3,381	3,352
Amortization of identified intangible assets	2,089	2,500	2,911
Merger & acquisition expense	411		
Other non-interest expense	11,788	10,083	11,377
Total non-interest expense	139,111	130,362	125,377
Income before provision for income taxes	97,255	85,616	81,721
Provision for income taxes	43,636	30,392	29,353
Net income before noncontrolling interest in subsidiary	53,619	55,224	52,368
Net income (loss)	53,619	55,224	52,368
Less net income attributable to noncontrolling interest in subsidiary	dr3,101	dr2,862	dr2,586
Net income attributable to Brookline Bancorp, Inc.	50,518	52,362	49,782
Common shares(000)			
Weighted average shares outstanding - basic	74,460	70,262	70,099
Weighted average shares outstanding - diluted	74,811	70,444	70,236
Year end shares outstanding	70,861	70,670	
Net earnings (loss) per share - basic	\$0.68	\$0.74	\$0.71
Net earnings (loss) per share - diluted	\$0.68	\$0.74	\$0.71
Dividends per common share	\$.36	\$.36	\$.36
Number of full time employees	717	695	675
Number of part time employees	48	48	43

Total number of employees	765	743	718
Number of common stockholders	1,828	1,912	2,021
Reclassified to conform with 2017 presentation	As of February 28, 2017	As of February 28, 2018	As of February 29, 2016

Consolidated Balance Sheet, as of Dec. 31 (\$000):

	2017	2016	2015
Assets:			
Cash & due from banks	25,622	36,055	
Short-term investments	35,383	31,602	
Total cash & cash equivalents	61,005	67,657	
Investment securities available for sale	540,124	523,634	
Investment securities held-to-maturity	109,730	87,120	
Total investment securities	649,854	610,754	
Loans held-for-sale	2,628	13,078	
Commercial real estate loans	3,075,777	2,918,567	
Commercial loans & leases	1,624,111	1,495,408	
Indirect automobile loans		6,141	
Consumer loans	1,030,791	978,748	
Total loans & leases	5,730,679	5,398,864	
Allowance for loan & lease losses	58,592	53,666	
Net loans & leases	5,672,087	5,345,198	
Restricted equity securities	59,369	64,511	
Premises & equipment, net	80,283	76,176	
Deferred tax asset	15,061	25,247	
Goodwill	137,890	137,890	
Identified intangible assets, net	6,044	8,133	
Other real estate owned (OREO) & repossessed assets, net	4,419	1,399	
Other assets	91,609	88,086	
Total assets	6,780,249	6,438,129	
Liabilities:			
Non-interest-bearing deposits - demand checking accounts	942,583	900,474	
NOW accounts	350,568	323,160	
Savings accounts	646,359	613,061	
Money market accounts	1,724,363	1,733,359	
Total certificate of deposit accounts	1,207,470	1,041,022	
Total interest-bearing deposits	3,928,760	3,710,602	
Total deposits	4,871,343	4,611,076	
Borrowed funds - advances from the Federal Home Loan Bank of Boston (FHLBB)	889,909	910,774	
Borrowed funds - subordinated debentures & notes	83,271	83,105	
Other borrowed funds	47,639	50,207	
Total borrowed funds	1,020,819	1,044,086	
Mortgagors' escrow accounts	7,686	7,645	
Accrued expenses & other liabilities	67,818	72,573	
Total liabilities	5,967,666	5,735,380	
Common stock	817	757	
Additional paid-in capital	699,976	616,734	
Retained earnings (accumulated deficit), partially restricted	161,217	136,671	
Accumulated other comprehensive income (loss)	dr5,950	dr3,818	
Treasury stock, at cost	51,454	53,837	
Unallocated common stock held by ESOP	776	963	
Total Brookline Bancorp, Inc stockholders' equity	803,830	695,544	
Noncontrolling interest in subsidiary	8,753	7,205	
Total stockholders' equity	812,583	702,749	
Reclassified to conform with 2017 presentation	Fair value - Investment securities held-to-maturity 2016		
	\$85,271,000; 2017 \$108,523,000	As presented by the Company	

BROOKLINE BANCORP INC (DE) Merger Completed: On Mar. 1, 2018, First Commons Bank, N.A. (First Commons Bank) merged with and into Co.'s wholly-owned bank subsidiary, Brookline Bank ('Brookline'), with Brookline continuing as the surviving bank. As the result of the merger, each First Commons Bank stockholder received 1.089 shares of Co.'s common stock in exchange for each share of First Commons Bank common stock.

CATCHMARK TIMBER TRUST INC Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2017	2016	2015
Timber sales	71,353,000	65,035,000	52,837,000
Timberland sales	14,768,000	12,515,000	11,845,000
Other revenues	5,174,000	4,305,000	4,440,000
Total revenues	91,295,000	81,855,000	69,122,000
Contract logging & hauling costs	31,108,000	25,918,000	19,911,000
Depletion	29,035,000	28,897,000	27,091,000
Cost of timberland sales	10,423,000	10,405,000	9,747,000
Forestry management expenses	6,758,000	6,092,000	4,495,000

General & administrative expenses	11,660,000	9,309,000	7,667,000
Land rent expense	621,000	625,000	736,000
Other operating expenses	5,264,000	5,017,000	4,295,000
Total expenses	94,869,000	86,263,000	73,942,000
Operating income (loss)	dr3,574,000	dr4,408,000	dr4,820,000
Interest income	113,000	44,000	6,000
Interest expense	11,187,000	6,706,000	3,573,000
Total other income (expense)	dr11,074,000	dr6,662,000	dr3,567,000
Net income (loss) before unconsolidated joint venture	dr14,648,000	dr11,070,000	dr8,387,000
Income from unconsolidated joint venture	1,138,000		
Net income (loss)	dr13,510,000	dr11,070,000	dr8,387,000
Common shares outstanding - basic	39,751,000	38,830,000	39,348,000
Weighted average shares outstanding - diluted	39,751,000	38,830,000	39,348,000
Year end shares outstanding	43,425,000	38,797,000	38,975,000
Net earnings (loss) per share - basic	dr\$0.34	dr\$0.29	dr\$0.21
Net earnings (loss) per share - diluted	dr\$0.34	dr\$0.29	dr\$0.21
Dividends per common share	\$.54	\$.53	\$.50
Total number of employees	19	17	14
Number of common stockholders	1,751	1,941	2,244
Reclassified to conform with 2017 presentation	As of February 28, 2017	As of February 28, 2018	As of February 29, 2016

Consolidated Balance Sheet, as of Dec. 31 (\$):

	2017	2016
Assets:		
Cash & cash equivalents	7,805,000	9,108,000
Accounts receivable	4,575,000	3,882,000
Prepaid expenses & other assets	5,436,000	4,815,000
Deferred financing costs	403,000	313,000
Timber & timberlands, net	710,246,000	691,687,000
Intangible lease assets, net	16,000	19,000
Investment in unconsolidated joint venture	11,677,000	
Total assets	740,158,000	709,824,000
Liabilities:		
Accounts payable & accrued expenses	4,721,000	4,393,000
Other liabilities	2,969,000	3,610,000
Notes payable & lines of credit, less net deferred financing costs	330,088,000	320,751,000
Total liabilities	337,778,000	328,754,000
Class A common stock	434,000	388,000
Additional paid-in capital	661,222,000	605,728,000
Retained earnings (accumulated deficit) & distributions	dr261,652,000	dr226,793,000
Accumulated other comprehensive income (loss)	2,376,000	1,747,000
Total stockholders' equity	402,380,000	381,070,000
As reported by Company		

CATHAY GENERAL BANCORP Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2017	2016	2015
Interest & dividend income on loan receivable	549,291,000	473,782,000	427,621,000
Interest & dividend income on investment securities	20,531,000	21,426,000	21,523,000
Interest & dividend income on Federal Home Loan Bank stock	1,798,000	2,099,000	3,164,000
Interest & dividend income on federal funds sold & securities purchased under agreement to resell	110,000		
Interest & dividend income on deposits with banks	4,421,000	1,763,000	1,398,000
Total interest & dividend income	576,151,000	499,070,000	453,706,000
Interest on time deposits	46,768,000	43,327,000	39,443,000
Interest on other deposits	19,076,000	16,094,000	12,445,000
Interest on securities sold under agreements to repurchase	4,250,000	15,329,000	15,813,000
Interest on advances from the Federal Home Loan Bank	2,712,000	659,000	487,000
Interest on long-term debt	5,775,000	5,791,000	5,776,000
Interest on deferred payments from acquisition	1,861,000		

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Total interest expense	80,442,000	81,200,000	73,964,000
Net interest income before provision for credit losses	495,709,000	417,870,000	379,742,000
Provision (reversal) for credit losses	dr2,500,000	dr15,650,000	dr11,400,000
Net interest income (loss) after provision (reversal) for credit losses	498,209,000	433,520,000	391,142,000
Securities gains (losses), net	1,006,000	4,898,000	dr3,349,000
Letters of credit commissions	4,860,000	4,939,000	5,545,000
Depository service fees	5,624,000	5,478,000	5,348,000
Gain from acquisition	5,628,000		
Other operating income	19,179,000	18,055,000	25,130,000
Total non-interest income	36,297,000	33,370,000	32,674,000
Salaries & employee benefits	109,458,000	97,348,000	89,960,000
Occupancy expense	20,429,000	18,315,000	17,018,000
Computer & equipment expense	10,846,000	9,777,000	9,828,000
Professional services expense	20,439,000	18,686,000	17,316,000
Data processing service expense	11,190,000	8,957,000	7,698,000
FDIC & state assessments	10,633,000	9,712,000	9,087,000
Marketing expense	6,200,000	5,092,000	4,926,000
Other real estate owned expense (income)	dr1,649,000	856,000	dr800,000
Operations of investments in affordable housing & alternative energy partnerships, net	27,212,000	40,264,000	33,335,000
Amortization of core deposit premium	930,000	689,000	667,000
Acquisition & integration costs	4,121,000		
Other operating expense	16,390,000	14,994,000	13,685,000
Total non-interest expense	236,199,000	224,690,000	202,720,000
Income (loss) before income tax expense (benefit)	298,307,000	242,200,000	221,096,000
Income tax expense (benefit)	122,265,000	67,101,000	59,987,000
Net income (loss)	176,042,000	175,099,000	161,109,000
Net income (loss) attributable to Bancorp	176,042,000	175,099,000	161,109,000
Net income (loss) attributable to common stockholders	176,042,000	175,099,000	161,109,000
Common shares			
Weighted average shares outstanding - basic	80,262,782	79,153,762	80,563,577
Weighted average shares outstanding - diluted	81,004,550	79,929,262	81,294,796
Year end shares outstanding	80,893,379	79,610,277	80,806,116
Net income (loss) per share - basic	\$2.19	\$2.21	\$2.00
Net income (loss) per share - diluted	\$2.17	\$2.19	\$1.98
Dividends per common share			\$0.56
Total number of employees	1,271	1,129	1,122
Number of common stockholders	1,413	1,461	1,534

Reclassified to conform with 2017 presentation
 Approximately As of February 15, 2017
 As of February 15, 2018
 As of February 16, 2016

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2017	2016
Cash & due from banks	247,056,000	218,017,000
Short-term investments & interest bearing deposits	292,745,000	967,067,000
Securities available-for-sale	1,333,626,000	1,314,345,000
Loans held for sale	8,000,000	7,500,000
Loans	12,870,290,000	11,201,275,000
Less: allowance for loan losses	123,279,000	118,966,000
Less: unamortized deferred loan fees, net	3,245,000	4,994,000
Loans, net	12,743,766,000	11,077,315,000
Federal Home Loan Bank stock	23,085,000	17,250,000
Other real estate owned, net	9,442,000	20,070,000
Affordable housing investments & alternative energy partnerships, net	272,871,000	251,077,000
Premises & equipment, net	103,064,000	105,607,000
Customers' liability on acceptances	13,482,000	12,182,000
Accrued interest receivable	45,307,000	37,299,000
Goodwill	372,189,000	372,189,000
Other intangible assets, net	8,062,000	2,949,000
Other assets	167,491,000	117,902,000
Total assets	15,640,186,000	14,520,769,000

Liabilities:		
Non-interest-bearing demand deposits	2,783,127,000	2,478,107,000
NOW deposits	1,410,519,000	1,230,445,000
Money market deposits	2,248,271,000	2,198,938,000
Savings deposits	857,199,000	719,949,000
Time deposits	5,390,777,000	5,047,287,000
Total deposits	12,689,893,000	11,674,726,000
Securities sold under agreements to repurchase	100,000,000	350,000,000
Advances from the Federal Home Loan Bank	430,000,000	350,000,000
Other borrowings for affordable housing investments	17,481,000	17,662,000
Long-term debt	194,136,000	119,136,000
Deferred payments from acquisition	35,404,000	
Acceptances outstanding	13,482,000	12,182,000
Other liabilities	186,486,000	168,524,000
Total liabilities	13,666,882,000	12,692,230,000
Common stock	891,000	878,000
Additional paid-in-capital	932,874,000	895,480,000
Accumulated other comprehensive income (loss), net	dr2,511,000	dr3,715,000
Retained earnings	1,281,639,000	1,175,485,000
Treasury stock, at cost	239,589,000	239,589,000
Total Bancorp General Bancorp stockholders' equity	1,973,304,000	1,828,539,000
Total equity	1,973,304,000	1,828,539,000
Amortized cost - Securities available-for-sale: 2016	\$1,317,012,000; 2017	\$1,336,345,000

CBL & ASSOCIATES PROPERTIES INC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Minimum rents revenues	624,161	670,565	684,309
Percentage rents revenues	11,874	17,803	18,063
Other rents revenues	19,008	23,110	21,934
Tenant reimbursements	254,552	280,438	288,279
Management, development & leasing fees	11,982	14,925	10,953
Other revenues	5,675	21,416	21,480
Total revenues	927,252	1,028,257	1,055,018
Property operating expenses	128,030	137,760	141,030
Depreciation & amortization expenses	299,090	292,693	299,069
Real estate taxes	83,917	90,110	90,799
Maintenance & repairs expenses	48,606	53,586	51,516
General & administrative expenses	58,466	63,332	62,118
Loss on impairment	71,401	116,822	105,945
Other expenses	5,180	20,326	26,957
Total operating expenses	694,690	774,629	777,434
Income (loss) from operations	232,562	253,628	277,584
Interest & other income	1,706	1,524	6,467
Interest expense	218,680	216,318	229,343
Gain (loss) on extinguishment of debt	30,927		256
Gain (loss) on investments	dr6,197	7,534	16,560
Income tax provision (benefit)	cr1,933	cr2,063	2,941
Equity in earnings (loss) of unconsolidated affiliates	22,939	117,533	18,200
Income from continuing operations before gain on sale of real estate assets	65,190	165,964	86,783
Gain on sales of real estate assets	93,792	29,567	32,232
Net income (loss)	158,982	195,531	119,015
Net income (loss) attributable to noncontrolling interests in: operating partnership	dr12,652	dr21,537	dr10,171
Net income (loss) attributable to noncontrolling interests in: other consolidated subsidiaries	dr25,390	dr1,112	dr5,473
Net income (loss) attributable to the Company	120,940	172,882	103,371
Preferred dividends	44,892	44,892	44,892
Net income (loss) attributable to common stockholders	76,048	127,990	58,479
Common shares(000)			
Weighted average shares outstanding - basic	171,070	170,762	170,476
Weighted average shares outstanding - diluted	171,070	170,836	170,499
Year end shares outstanding	171,089	170,793	

Income (loss) per share - continuing operations - basic	\$4.44	\$7.75	\$3.34
Net income (loss) per share - basic	\$0.44	\$0.75	\$0.34
Income (loss) per share - continuing operations - diluted	\$4.44	\$7.75	\$3.34
Net income (loss) per share - diluted	\$0.44	\$0.75	\$0.34
Dividends declared per common share	\$0.98	\$0.88	\$1.06
Number of full time employees	560	586	
Number of part time employees	125	111	
Total number of employees		697	
Number of common stockholders	831	771	

Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230)
 As is Approximately As of February 22, 2018
 As of February 23, 2017

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Land	813,390	820,979
Buildings & improvements	6,723,194	6,942,452
Gross real estate assets	7,536,584	7,763,431
Accumulated depreciation	2,465,095	2,427,108
Subtotal before developments in progress	5,071,489	5,336,323
Real estate assets held for sale		5,861
Developments in progress	85,346	178,355
Net investments in real estate assets	5,156,835	5,520,539
Cash & cash equivalents	32,627	18,951
Tenant receivables, net	83,552	94,676
Other receivables	7,570	26,227
Mortgage & other notes receivable	8,945	16,803
Investments in unconsolidated affiliates	249,192	266,872
Intangible lease assets & other assets	166,087	180,572
Total assets	5,704,808	6,104,640
Liabilities:		
Mortgages & other indebtedness	4,230,845	4,465,294
Accounts payable & accrued liabilities	228,650	280,498
Total liabilities	4,459,495	4,745,792
Total redeemable non-controlling interests	8,835	17,996
7.375% series D cumulative redeemable preferred stock	18	18
6.625% series E cumulative redeemable preferred stock	7,000	7,000
Common stock	1,711	1,708
Additional paid-in capital	1,974,537	1,969,059
Retained earnings (accumulated deficit)	dr836,269	dr742,078
Total shareholders' equity	1,140,004	1,228,714
Noncontrolling interests	96,474	112,138
Total equity	1,236,478	1,340,852

Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230)
 Allowance for doubtful accounts - Other receivables: 2017 \$838,000; 2016 \$838,000

CIGNA CORP Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000000):

	2017	2016	2015
Premiums	32,307	30,626	29,642
Fees & other revenues	4,867	4,760	4,488
Net investment income	1,226	1,147	1,153
Mail order pharmacy revenues	2,979	2,966	2,536
Other-than-temporary impairments on fixed maturities	dr27	dr35	dr112
Other realized investment gains, net	264	204	169
Net realized investment gains (losses)	237	169	57
Total revenues	41,616	39,668	37,876
Global Health Care medical costs	19,967	19,009	18,354
Other benefit expenses	5,439	5,477	4,936
Mail order pharmacy costs	2,456	2,468	2,134
Other operating expenses	10,033	9,584	8,982
Amortization of other acquired intangible assets, net	115	151	143
Total benefits & expenses	38,010	36,689	34,549
Income (loss) before income taxes	3,606	2,979	3,327
Current income taxes expense (benefits)	1,132	1,062	1,229
Deferred income taxes expense (benefits)	242	74	21
Total taxes	1,374	1,136	1,250
Net income (loss)	2,232	1,843	2,077

BANK

Less: net income (loss) attributable to noncontrolling interests	5.00	24	17
Shareholders' net income	2,237	1,867	2,094
Common shares(000000)			
Weighted average shares outstanding - basic	251	255	256
Weighted average shares outstanding - diluted	255	260	261
Year end shares outstanding	257	257	257
Net earnings (loss) per share - basic	\$8.92	\$7.31	\$8.17
Net earnings (loss) per share - diluted	\$8.77	\$7.19	\$8.04
Dividends declared per share	\$0.4	\$0.4	\$0.4
Total number of employees	46,000	41,000	39,300
Number of common stockholders	5,618	6,029	6,389
Foreign currency translation adjustments		dr95	dr212

Consolidated Balance Sheet, as of Dec. 31(\$000000):

Assets:	2017	2016	2015
Fixed maturities, at fair value	23,138	20,961	20,961
Equity securities, at fair value	588	583	583
Commercial mortgage loans	1,761	1,666	1,666
Policy loans	1,415	1,452	1,452
Total ther long-term investments	1,518	1,462	1,462
Short-term investments	199	691	691
Total investments	28,619	26,815	26,815
Cash & cash equivalents	2,972	3,185	3,185
Premiums, accounts & notes receivable, net	3,380	3,077	3,077
Reinsurance recoverables	6,046	6,478	6,478
Deferred policy acquisition costs	2,237	1,818	1,818
Property & equipment	1,563	1,536	1,536
Deferred tax assets, net	33	304	304
Goodwill	6,164	5,980	5,980
Other assets, including other intangibles	2,316	2,227	2,227
Separate account assets	8,423	7,940	7,940
Total assets	61,753	59,360	59,360
Liabilities:			
Contractholder deposit funds	8,196	8,458	8,458
Future policy benefits	10,040	9,648	9,648
Unpaid claims & claim expenses	5,168	4,917	4,917
Global health care medical claims payable	2,719	2,532	2,532
Unearned premiums	724	634	634
Total insurance & contractholder liabilities	26,847	26,189	26,189
Accounts payable, accrued expenses & other liabilities	7,260	6,414	6,414
Short-term debt	240	276	276
Long-term debt	5,199	4,756	4,756
Separate account liabilities	8,423	7,940	7,940
Total liabilities	47,969	45,575	45,575
Redeemable noncontrolling interests	49	58	58
Common stock	74	74	74
Additional paid-in capital	2,940	2,892	2,892
Accumulated other comprehensive income (loss)	dr1,082	dr1,382	dr1,382
Retained earnings	15,824	13,855	13,855
Less: treasury stock, at cost	4,021	1,716	1,716
Total shareholders' equity	13,735	13,723	13,723
Noncontrolling interest	4,000	4,000	4,000
Total equity	13,735	13,727	13,727

CITY HOLDING CO. Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

Interest & fees on loans	125,752	118,138	115,107
Interest on investment securities - taxable	14,387	12,392	10,830
Interest on investment securities - tax-exempt	2,706	1,622	1,137
Interest on deposits in depository institutions	85		
Total interest income	142,930	132,152	127,074
Interest on deposits	14,826	12,052	10,886
Interest on short-term borrowings	1,214	472	327
Interest on long-term debt	765	683	617
Net interest expense	16,805	13,207	11,830
Net interest income	126,125	118,945	115,244
Provision for (recovery of) loan losses	3,006	4,395	6,988

Net interest income after provision for loan losses	123,119	114,550	108,256
Gain (loss) on sale of investment securities	4,476	3,513	2,130
Service charges	28,574	26,703	26,316
Bankcard revenue	17,120	16,515	15,894
Trust & investment management fee income	6,269	5,573	5,124
Bank-owned life insurance	4,212	3,326	3,374
Gain on sale of insurance division	2,956	3,195	3,284
Other income	63,607	58,825	67,206
Total noninterest income	123,119	114,550	108,256
Salaries & employee benefits expenses	51,057	50,883	47,847
Occupancy & equipment expenses	9,557	10,119	9,756
Equipment & software related expenses	7,732	7,211	6,609
FDIC insurance	1,348	1,622	1,794
Advertising expenses	2,914	2,606	2,446
Bankcard expenses	3,924	4,154	3,691
Postage, delivery & statement mailings expenses	2,094	2,080	2,123
Office supplies	1,437	1,364	1,350
Legal & professional fees	1,956	2,186	1,962
Telecommunications expenses	1,988	1,813	1,765
Repossession expenses (gains), net of expenses	735	890	1,264
Merger related costs	598	598	598
Other expenses	11,239	11,236	11,746
Total noninterest expense	95,981	96,164	92,951
Income (loss) before income taxes	90,745	77,211	82,511
Income tax expense (benefit)	36,435	25,083	28,414
Net income (loss)	54,310	52,128	54,097
Net income available to common shareholders	54,310	52,128	54,097
Common shares(000)			
Weighted average shares outstanding - basic	15,412	14,900	15,123
Weighted average shares outstanding - diluted	15,436	14,913	15,171
Year end shares outstanding	15,618	15,128	15,180
Net earnings (loss) per common share - basic	\$3.49	\$3.46	\$3.54
Net earnings (loss) per common share - diluted	\$3.48	\$3.45	\$3.53
Dividends declared per common share	\$1.78	\$1.72	\$1.68
Number of full time employees	839	847	853
Number of common stockholders	5,618	6,029	6,389

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016	2015
Cash & due from banks	54,450	62,263	62,263
Interest-bearing deposits in depository institutions	28,058	25,876	25,876
Cash & cash equivalents	82,508	88,139	88,139
Investment securities available for sale, at fair value	550,389	450,083	450,083
Investment securities held-to-maturity, at amortized cost	64,449	75,169	75,169
Other securities	14,147	14,352	14,352
Total investment securities	628,985	539,604	539,604
Gross loans	3,127,410	3,046,226	3,046,226
Allowance for loan losses	18,836	19,730	19,730
Net loans	3,108,574	3,026,496	3,026,496
Bank-owned life insurance	103,440	100,732	100,732
Premises & equipment, net	72,682	75,165	75,165
Accrued interest receivable	9,223	8,408	8,408
Deferred tax assets, net	11,913	28,043	28,043
Goodwill & other intangible assets, net	78,595	79,135	79,135
Other assets	36,361	38,681	38,681
Total assets	4,132,281	3,984,403	3,984,403
Liabilities:			
Noninterest-bearing deposits	666,639	672,286	672,286
Interest-bearing: demand deposits	769,245	695,891	695,891
Interest-bearing: savings deposits	796,275	822,057	822,057
Interest-bearing: time deposits	1,083,475	1,041,419	1,041,419
Total deposits	3,315,634	3,231,653	3,231,653
Federal Home Loan Bank (FHLB) borrowings	54,000	64,100	64,100

Securities sold under agreements to repurchase	198,219	184,205	184,205
Long-term debt	16,495	16,495	16,495
Other liabilities	45,426	45,512	45,512
Total liabilities	3,629,774	3,541,965	3,541,965
Common stock	47,619	46,518	46,518
Capital surplus	140,960	112,873	112,873
Retained earnings	444,481	417,017	417,017
Treasury stock	124,909	126,958	126,958
Unrealized gain (loss) on securities available-for-sale	dr611	dr2,352	dr2,352
Underfunded pension liability	dr5,033	dr4,660	dr4,660
Total accumulated other comprehensive income (loss)	dr5,644	dr7,012	dr7,012
Total shareholders' equity	502,507	442,438	442,438

CITY OFFICE REIT INC Annual Report: Consolidated Income Account, years ended Dec. 31(\$ of US \$):

Rental income	92,357,000	63,702,000	48,009,000
Expense reimbursement	11,164,000	7,140,000	5,808,000
Other revenue	2,966,000	1,619,000	1,235,000
Total revenues	106,487,000	72,461,000	55,052,000
Property operating expenses	42,886,000	28,305,000	20,420,000
General & administrative expenses	6,792,000	6,429,000	3,728,000
Base management fee	109,000	109,000	1,302,000
External advisor acquisition costs	7,045,000	492,000	492,000
Acquisition costs	692,000	2,959,000	2,959,000
Depreciation & amortization	41,594,000	30,178,000	21,624,000
Total operating expense	91,272,000	72,758,000	50,525,000
Operating income (loss)	15,215,000	dr297,000	4,527,000
Interest expense - contractual interest expense	18,721,000	13,804,000	10,607,000
Interest expense - amortization of deferred financing costs	1,452,000	957,000	746,000
Interest expense, net	20,173,000	14,761,000	11,353,000
Change in fair value of earn-out	dr500,000	dr841,000	dr841,000
Change in fair value of contingent consideration	2,000,000		
Net gain on sale of real estate property	12,116,000	15,934,000	dr7,667,000
Net income (loss)	9,158,000	376,000	dr7,667,000
Net income (loss) attributable to non-controlling interests in properties	dr3,402,000	dr354,000	dr500,000
Net income (loss) attributable to Operating Partnership unitholders	5,756,000	dr843,000	dr6,591,000
Preferred stock distributions	7,411,000	1,781,000	
Net income (loss) attributable to common stockholders	dr1,655,000	dr2,624,000	dr6,591,000
Common shares			
Weighted average shares outstanding - basic	30,198,000	20,460,000	12,409,000
Weighted average shares outstanding - diluted	30,198,000	20,460,000	12,409,000
Year end shares outstanding	36,012,086	24,382,226	12,517,777
Income (loss) per share - basic	dr\$0.05	dr\$0.13	dr\$0.53
Income (loss) per share - diluted	dr\$0.05	dr\$0.13	dr\$0.53
Dividends distributions declared per common share & unit	\$0.94	\$0.94	\$0.94
Number of full time employees	17	18	
Number of common stockholders	51	44	21

Consolidated Balance Sheet, as of Dec. 31(\$ of US \$):

Assets:	2017	2016	2015
Real estate properties - land	188,110,000	115,634,000	115,634,000
Real estate properties - building & improvement	534,473,000	423,707,000	423,707,000
Real estate properties - tenant improvement	53,427,000	49,813,000	49,813,000
Real estate properties - furniture, fixtures & equipment	291,000	222,000	222,000

BANK

Real estate properties, gross	776,301,000	589,376,000
Less: accumulated depreciation	48,234,000	39,052,000
Real estate properties, net	728,067,000	550,324,000
Cash & cash equivalents	12,301,000	13,703,000
Restricted cash	22,713,000	15,948,000
Rents receivable, net	20,087,000	17,257,000
Deferred leasing costs, net of accumulated amortization	7,793,000	5,422,000
Acquired lease intangibles assets, net	65,088,000	56,214,000
Prepaid expenses & other assets	2,013,000	2,626,000
Assets held for sale	38,427,000	
Total assets	896,489,000	661,494,000
Liabilities:		
Debt	489,509,000	370,057,000
Accounts payable & accrued liabilities	17,605,000	12,976,000
Deferred rent	4,223,000	5,558,000
Tenant rent deposits	3,523,000	2,621,000
Acquired lease intangible liabilities, net	8,649,000	4,302,000
Dividend distributions payable	10,318,000	7,521,000
Earn-out liability		2,400,000
Liabilities related to assets held for sale	2,830,000	
Total liabilities	536,657,000	405,435,000
Series A preferred stock	112,000,000	112,000,000
Common stock	360,000	244,000
Additional paid-in capital	334,241,000	195,566,000
Retained earnings (accumulated deficit)	dr86,977,000	dr53,608,000
Total stockholders' & predecessor equity	359,624,000	254,202,000
Operating partnership unitholders - non-controlling interests		108,000
Non-controlling interests in properties	208,000	1,749,000
Total equity	359,832,000	256,059,000

COLONY NORTHSTAR INC

**Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Property operating income	2,113,837		
Interest income	416,625		
Fee income	220,789		
Asset management & other fees		366,615	307,988
Selling commission & dealer manager fees		22,803	126,907
Other income	45,483	9,124	926
Total revenues	2,796,734	398,542	435,821
Commission expense		21,654	117,390
Property operating expenses	1,113,509		
Interest expense	574,822	25,914	778
Investment, servicing & commission expense	67,597		
Transaction costs	95,859	47,440	9,665
Depreciation & amortization	617,779	10,020	1,880
Provision for loan loss	19,741		
Impairment loss	420,360		
Other expense		7,774	1,640
Compensation expense	346,885	159,820	125,817
Administrative expenses	113,456		
Other general & administrative expenses		41,404	33,386
Total general & administrative expenses	3,370,008	201,224	159,203
Total expenses		314,026	290,556
Gain on sale of real estate	137,370		
Other gain (loss), net	dr25,814		
Earnings from investments in unconsolidated ventures	285,151		
Unrealized gain (loss) on investments & other		dr4,492	dr4,274
Realized gain (loss) on investments & other		dr16,226	
Income (loss) before equity in earnings (losses) of unconsolidated ventures & income tax expense (benefit)		63,798	140,991
Equity in earnings (losses) of unconsolidated ventures		dr5,782	1,625
Income (loss) before income taxes	dr176,567	58,016	142,616
Income tax expense (benefit)	cr98,399	11,022	21,869
Income (loss) from continuing operations	dr78,168		
Income (loss) from discontinued operations	13,555		

Net income (loss)	dr64,613	46,994	120,747
Net income (loss) attributable to non-controlling interests		dr442	dr953
Net income (loss) attributable to noncontrolling interests	dr23,543	dr4,271	
Net income attributable to noncontrolling interests	dr129,996		
Net income attributable to noncontrolling interests - operating company	20,261		
Net income (loss) attributable to Colony NorthStar, Inc.	dr197,891		
Preferred stock redemption	4,530		
Preferred stock dividends	130,672		
Net income (loss) attributable to common stockholders	dr333,093		
Net income (loss) attributable to NorthStar Asset Management Group Inc. common stockholders		42,281	119,794
Common shares(000)			
Weighted average shares outstanding - basic	532,600	183,327	188,706
Weighted average shares outstanding - diluted	532,600	185,112	191,014
Year end shares outstanding	543,335	193,640	189,898
Income (loss) from continuing operations per share - basic	dr\$.66		
Income (loss) from discontinued operations per share - basic	\$.02		
Net income (loss) per share - basic	dr\$.64	\$0.21	\$0.61
Income (loss) from continuing operations per share - diluted	dr\$.66		
Income (loss) from discontinued operations per share - diluted	\$.00		
Net income (loss) per share - diluted	dr\$.64	\$0.21	\$0.61
Dividends per common stock	\$1.08	\$0.30	\$1.10
Total number of employees	575	538	383
Number of common stockholders	53,561	282	
Number of full time employees	544		
Number of class A common stockholders	53,191		
Number of class B common stockholders	570		
Reclassified to conform with 2016 presentation			
2016 and prior period periods for the Company prior to reverse merger with NorthStar Asset Management Group Inc., Colony Capital, Inc. and NorthStar Realty Finance Corp.			
From affiliates - Fee income: 2017 \$184,914,000; 2016 \$25,630,000; 2015 \$184,914,000			
From affiliates - Other income: 2017 \$25,630,000; 2016 \$184,914,000; 2015 \$184,914,000			
As of February 24, 2016; As of February 27, 2017; As of February 26, 2018			

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016	2015
Assets:			
Cash & cash equivalents	921,822	131,666	22,477
Cash		471,078	
Restricted cash		14,464,258	
Real estate, net		3,223,762	
Loans receivable, net		71,423	
Receivables, net		1,655,239	55,836
Investments in unconsolidated ventures		383,942	44,210
Securities, at fair value		201,631	
Intangibles assets, net		1,534,561	243,328
Goodwill			
Deferred leasing costs & intangible assets, net		852,872	
Assets held for sale		781,630	
Other assets		444,968	80,056
Due from affiliates		51,518	
Total assets	24,785,650	850,627	468,425
Term loan, net			
Liabilities:			
Debt	10,827,810		
Accrued & other liabilities	898,161		
Intangible liabilities, net	191,109		
Liabilities related to assets held for sale	273,298		
Due to affiliates	23,534		
Dividends & distribution payable	188,202		

Accounts payable & accrued expenses		85,503
Commission payable		5,662
Other liabilities		30,847
Total liabilities	12,402,114	590,437
Redeemable non-controlling interests	34,144	74,525
Performance common stock		52
Common stock		1,884
Preferred stock	1,606,966	
Additional paid-in capital		250,997
Class A common stock	5,426	
Accumulated other comprehensive income (loss)		dr280
Class B common stock	7.00	
Retained earnings (accumulated deficit)		dr68,541
Total NorthStar Asset Management Group Inc. stockholders' equity (deficit)		184,112
Additional paid-in capital	7,913,622	
Non-controlling interests		1,553
Distributions in excess of earnings (losses)	dr1,165,412	
Stockholders' equity (deficit)		185,665
Accumulated other comprehensive income (loss)	47,316	
Total stockholders' equity	8,407,925	
Non-controlling interests in investment entities	3,539,072	
Non-controlling interests in operating company	402,395	
Total equity	12,349,392	

2016 and prior period periods for the Company prior to reverse merger with NorthStar Asset Management Group Inc., Colony Capital, Inc. and NorthStar Realty Finance Corp. Fair value - Loans receivable, net: 2017 \$45,423,000; Fair value - Investments in unconsolidated ventures: 2017 \$363,901,000; Fair value - Assets held for sale: 2017 \$49,498,000; Fair value - Other assets: 2017 \$10,150,000; Fair value - Debt, net: 2017 \$44,542,000; Fair value - Accrued & other liabilities: 2017 \$212,267,000; Fair value - Due to affiliates: 2017 \$20,650,000

COLUMBIA BANKING SYSTEM INC

**Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Interest income - loans	324,229	291,465	286,166
Interest income - taxable securities	38,659	35,167	30,774
Interest income - tax-exempt securities	11,045	11,121	11,842
Interest income - deposits in banks	813	216	109
Total interest income	374,746	337,969	328,891
Interest expense - deposits	4,800	3,134	2,977
Interest expense - Federal Home Loan Bank advances	1,078	671	474
Interest expense - subordinated debentures	304		
Interest expense - other borrowings	575	545	553
Total interest expense	6,757	4,350	4,004
Net interest income	367,989	333,619	324,887
Provision (recapture) for loan & lease losses	8,631	10,778	8,591
Net interest income after provision (recapture) for loan & lease losses	359,358	322,841	316,296
Deposit accounts & treasury management fees	30,381	28,500	28,451
Card revenue	25,627	23,620	22,690
Financial services & trust revenue	11,478	11,266	12,596
Loan revenue	12,399	10,967	10,932
Merchant processing revenue	4,283	8,732	8,975
Bank owned life insurance	5,380	4,546	4,441
Investment securities gains (losses), net	dr11	1,181	1,581
Gain on sale of merchant card services portfolio	14,000		
Change in Federal Deposit Insurance Corporation loss-sharing asset	dr447	dr2,585	dr4,010
Other noninterest income	6,552	1,855	5,817
Total noninterest income	109,642	88,082	91,473
Compensation & employee benefits expense	169,674	150,282	149,410
Occupancy expense	32,407	33,734	34,818
Merchant processing expense	2,196	4,330	4,204
Advertising & promotion expense	4,466	4,598	4,713

BANK

Data processing expense	18,205	16,488	17,421
Legal & professional fees	15,151	7,889	9,608
Taxes, licenses & fees	4,773	5,185	5,395
Regulatory premiums expense	3,183	3,777	4,806
Net cost (benefit) of operation of other real estate owned	dr468	dr551	1,629
Amortization of intangibles	6,333	5,946	6,882
Other noninterest expense	34,161	28,362	30,521
Total noninterest expense	291,017	261,142	266,149
Income (loss) before income taxes	177,983	149,781	141,620
Provision (benefit) for income taxes	65,155	44,915	42,793
Net income (loss)	112,828	104,866	98,827
Less: earnings allocated to participating securities - preferred shares	3.00	185	175
Less: earnings allocated to participating securities - nonvested restricted shares	1,501	1,371	1,075
Earnings (loss) allocated to common shareholders	111,324	103,310	97,577
Common shares(000)			
Weighted average shares outstanding - basic	59,882	57,184	57,019
Weighted average shares outstanding - diluted	59,888	57,193	57,032
Year end shares outstanding	73,020	58,042	57,724
Net income (loss) per share - basic	\$1.86	\$1.81	\$1.71
Net income (loss) per share - diluted	\$1.86	\$1.81	\$1.71
Dividends per common share	\$.88	\$1.53	\$1.34
Number of full time employees	2,120	1,819	1,868
Number of common stockholders	3,283	2,809	2,875

Reclassified to conform with 2016 presentation As of January 31, 2016 As of January 21, 2017 As of January 31, 2018

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & due from banks	244,615	193,038
Interest-earning deposits with banks	97,918	31,200
Total cash & cash equivalents	342,533	224,238
Securities available for sale at fair value	2,742,831	2,278,577
Federal Home Loan Bank stock at cost	10,440	5,846
Loans held for sale	5,766	
Loans, net of unearned income	8,358,657	6,213,423
Less: allowance for loan & lease losses	75,646	70,043
Loans, net	8,283,011	6,143,380
Federal Deposit Insurance Corporation loss-sharing asset		3,535
Interest receivable	40,881	30,074
Premises & equipment, net	169,490	150,342
Other real estate owned	13,298	5,998
Goodwill	765,842	382,762
Other intangible assets, net	58,173	17,631
Other assets	284,621	256,984
Total assets	12,716,886	9,509,607
Liabilities:		
Non-interest bearing deposits	5,081,901	3,944,495
Interest-bearing deposits	5,450,184	4,114,920
Total deposits	10,532,085	8,059,415
Federal Home Loan Bank advances	11,579	6,493
Securities sold under agreements to repurchase	79,059	80,822
Subordinated debentures	35,647	
Junior subordinated debentures	8,248	
Other liabilities	100,346	111,865
Total liabilities	10,766,964	8,258,595
Preferred stock	2,217	2,217
Common stock	1,634,705	995,837
Retained earnings (accumulated deficit)	337,442	271,957
Accumulated other comprehensive income (loss)	dr22,225	dr18,999
Total shareholders' equity	1,949,922	1,251,012

Amortized cost - Securities available for sale at fair value: 2017 \$2,768,605,000; 2016 \$2,299,037,000

COLUMBIA PROPERTY TRUST INC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

Rental income	2017	2016	2015
	257,059	366,186	436,048

Tenant reimbursements	23,511	69,770	99,655
Hotel income	1,339	22,661	24,309
Asset & property management fee income	3,782	2,122	605
Other property income	3,309	12,804	5,448
Total revenues	289,000	473,543	566,065
Property operating costs	87,805	154,968	188,078
Hotel operating costs	2,089	18,686	19,615
Asset & property management fee expenses	918	1,415	1,816
Depreciation expense	80,394	108,543	131,490
Amortization expense	32,403	56,775	87,128
General & administrative - corporate	34,966	33,876	29,683
General & administrative - unconsolidated joint ventures	1,454		
Acquisition expenses			3,675
Total expenses	240,029	374,263	461,485
Real estate operating income (loss)	48,971	99,280	104,580
Interest expense	60,516	67,609	85,296
Interest & other income	9,529	7,288	7,254
Gain (loss) on interest rate swaps			dr1,110
Gain (loss) on the extinguishment of debt	dr325	dr18,997	dr3,149
Total other income (expense)	dr51,312	dr79,318	dr82,301
Income before income tax expense (benefit), unconsolidated joint ventures & gains on sale of real estate	dr2,341	19,962	22,279
Income tax expense (benefit)	cr213	445	378
Income (loss) from unconsolidated joint venture	2,651	cr7,561	cr1,142
Income before gains of sale of real estate assets	523	11,956	20,759
Gains on sale of real estate assets	175,518	72,325	23,860
Net income	176,041	84,281	44,619
Distributions paid on unvested shares	337	314	185
Net income attributable to the common stockholders of Columbia Property Trust, Inc.	175,704	83,967	44,434
Common shares(000)			
Weighted average shares outstanding - basic	120,795	123,130	124,757
Weighted average shares outstanding - diluted	121,159	123,228	124,847
Year end shares outstanding	119,789	122,184	124,363
Net income (loss) per share - basic	\$1.45	\$0.68	\$0.36
Net income (loss) per share - diluted	\$1.45	\$0.68	\$0.36
Dividends per common share	\$.80	\$1.20	\$1.20
Total number of employees	94	90	99
Number of common stockholders	4,000	47,695	80,031

Reclassified to conform with 2017 presentation As of January 31, 2017 Approximately As of January 31, 2018 As of January 31, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Land	825,208	751,351
Buildings & improvements, net	2,063,419	2,121,150
Intangible lease assets	199,260	193,311
Construction in progress	44,742	36,188
Real estate assets held for sale, net		412,506
Total real estate assets	3,132,629	3,514,506
Investment in unconsolidated joint ventures	943,242	127,346
Cash & cash equivalents	9,567	216,085
Tenant receivables, net	2,128	7,163
Straight-line rent receivable	92,235	64,811
Prepaid expenses & other assets	27,683	24,275
Intangible lease origination costs, net	42,959	54,279
Deferred lease costs, net	141,096	125,799
Investment in development authority bonds	120,000	120,000
Other assets held for sale, net		45,529
Total assets	4,511,539	4,299,793
Liabilities:		
Line of credit & notes payable	971,185	721,466
Bonds payable, net	693,756	692,972

Accounts payable, accrued expenses & accrued capital expenditures	125,002	131,028
Dividends payable	23,961	36,727
Deferred income	18,481	19,694
Intangible lease liabilities	27,218	33,375
Obligations under capital leases	120,000	120,000
Liabilities held for sale		41,763
Total liabilities	1,979,603	1,797,025
Common stock	1,198	1,221
Additional paid-in capital	4,487,071	4,538,912
Cumulative distributions in excess of earnings (losses)	dr1,957,236	dr2,036,482
Accumulated other comprehensive income (loss)	903	dr883
Total stockholders' equity	2,531,936	2,502,768
Total equity	2,531,936	2,502,768

COMMERCE BANCSHARES INC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

Interest & fees on loans	2017	2016	2015
	543,825	489,956	456,664
Interest on loans held for sale	1,000	1,317	191
Interest income on investment securities	214,689	207,184	191,801
Interest on federal funds sold & short-term securities purchased under agreements to resell	230	78	60
Interest on long-term securities purchased under agreements to resell	15,440	13,544	13,172
Interest on deposits with banks	2,223	973	528
Total interest income	777,407	713,052	662,416
Interest expense on savings, interest checking & money market deposits	17,309	14,366	13,374
Interest expense on time open & CDs of less than \$100,000	2,645	2,809	3,236
Interest expense on time open & CDs of \$100,000 & over	10,859	8,545	6,051
Interest expense on federal funds purchased & securities sold under agreements to repurchase	9,829	3,315	1,861
Interest on other borrowings	3,086	3,968	3,574
Total interest expense	43,728	33,003	28,096
Net interest income	733,679	680,049	634,320
Provision for loan losses	45,244	36,318	28,727
Net interest income after provision for loan losses	688,435	643,731	605,593
Bank card transaction fees	180,441	181,879	178,926
Trust fees	135,159	121,795	118,437
Deposit account charges & other fees	90,060	86,394	80,416
Capital market fees	7,996	10,655	11,476
Consumer brokerage services	14,630	13,784	13,784
Loan fees & sales	13,948	11,412	8,228
Other non-interest income	44,370	48,473	36,872
Total non-interest income	486,604	474,392	447,555
Investment securities gains (losses), net	25,051	dr53	6,320
Salaries & employee benefits	448,321	427,310	400,701
Net occupancy expense	45,612	46,290	44,788
Equipment expense	18,568	19,141	19,086
Supplies & communication expense	22,790	24,135	22,970
Data processing & software expense	92,246	92,722	83,944
Marketing expense	16,325	16,032	16,107
Deposit insurance	13,986	13,327	12,146
Community service	34,377	3,906	3,180
Other non-interest expenses	77,459	74,202	73,565
Total non-interest expense	769,684	717,065	676,487
Income before income taxes	430,406	401,005	383,565
Less income taxes	110,506	124,151	116,590
Net income	319,900	276,854	266,975
Less non-controlling interest expense (income)	dr517	dr1,463	dr3,245

BANK

Net income attributable to Commerce Bancshares, Inc.	319,383	275,391	263,730
Less preferred stock dividends	9,000	9,000	9,000
Net income available to common stockholders	310,383	266,391	254,730
Common shares(000)			
Weighted average shares outstanding - basic	105,555	105,243	108,016
Weighted average shares outstanding - diluted	105,927	105,524	108,353
Year end shares outstanding	106,804	106,720	107,350
Net income (loss) per share - basic	\$2.90	\$2.50	\$2.32
Net income (loss) per share - diluted	\$2.89	\$2.49	\$2.32
Cash dividends per common share	\$0.86	\$0.82	\$0.78
Number of full time employees	4,502	4,482	4,391
Number of part time employees	355	395	468
Total number of employees	4,857	4,877	4,859
Number of common stockholders	3,750	3,809	3,968
Number of beneficiary stockholders	60,000		

Restated to reflect adoption of ASU 2016-09, Improvements to Employee Share-Based Payment Accounting. Adjusted for 5% stock dividend, November 29, 2017. Adjusted for 5% stock dividend, November 30, 2016. As is Approximate

Consolidated Balance Sheet, as of Dec. 31(000):

Assets:	2017	2016
Loans, net of unearned income	13,983,674	13,412,736
Allowance for loan losses	159,532	155,932
Net loans	13,824,142	13,256,804
Loans held for sale	21,398	14,456
Investment securities - available for sale	8,774,280	9,649,203
Investment securities - trading	18,269	22,225
Investment securities - non-marketable	100,758	99,558
Total investment securities	8,893,307	9,770,986
Federal funds sold & short-term securities purchased under agreements to resell	42,775	15,470
Long-term securities purchased under agreements to resell	700,000	725,000
Interest earning deposits with banks	30,631	272,275
Cash & due from banks	438,439	494,690
Land, buildings & equipment, net	335,110	337,705
Goodwill	138,921	138,921
Other intangible assets - net	7,618	6,709
Other assets	401,074	608,408
Total assets	24,833,415	25,641,424
Liabilities:		
Non-interest bearing deposits	7,158,962	7,429,398
Savings, interest checking & money market deposits	11,499,620	11,430,789
Time open deps & CDs of less than \$100,000	634,646	713,075
Time open deps & CDs of \$100,000 & over	1,132,218	1,527,833
Total deposits	20,425,446	21,101,095
Federal funds purchased & securities sold under agreements to repurchase	1,507,138	1,723,905
Other borrowings	1,758	102,049
Other liabilities	180,889	213,243
Total liabilities	22,115,231	23,140,292
Preferred stock	144,784	144,784
Common stock	535,407	510,015
Capital surplus	1,815,360	1,552,454
Retained earnings (accumulated deficit)	221,374	292,849
Treasury stock, at cost	14,473	15,294
Accumulated other comprehensive income (loss)	14,108	10,975
Total Commerce Bancshares, Inc. stockholders' equity	2,716,560	2,495,783
Non-controlling interest	1,624	5,349
Total equity	2,718,184	2,501,132

Including residential mortgage loans carried at fair value - Loans held for sale: 2016 \$9,263,000; 2017 \$15,327,000. Pledged to secured swap and repurchase agreements - Investment securities - available for sale: 2016 \$568,553,000; 2017 \$662,515,000

COMMUNITY BANK SYSTEM INC Annual Report: Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Interest income & fees on loans	253,949,000	211,467,000	187,743,000
Interest & dividends income on taxable investments	60,159,000	56,201,000	52,871,000

Interest & dividends income on non-taxable investments	15,347,000	17,519,000	19,008,000
Total interest income	329,455,000	285,187,000	259,622,000
Interest expense on deposits	8,031,000	7,325,000	6,971,000
Interest expense on borrowings	1,845,000	1,017,000	1,694,000
Interest expense on subordinated debt held by unconsolidated subsidiary trusts	3,904,000	2,949,000	2,537,000
Total interest expense	13,780,000	11,291,000	11,202,000
Net interest income	315,675,000	273,896,000	248,420,000
Less: provision for loan losses	10,984,000	8,076,000	6,447,000
Net interest income after provision for loan losses	304,691,000	265,820,000	241,973,000
Deposit service fees	67,896,000	58,595,000	52,747,000
Other banking services	5,466,000	7,477,000	4,960,000
Employee benefit services	80,830,000	46,628,000	45,388,000
Insurance services	26,150,000	23,149,000	3,352,000
Wealth management services	22,079,000	19,776,000	16,856,000
Gain (loss) on sales of investment securities, net	2,000		dr4,000
Total noninterest income	202,423,000	155,625,000	123,299,000
Salaries & employee benefits expense	179,993,000	151,647,000	126,356,000
Occupancy & equipment	35,561,000	30,078,000	27,593,000
Data processing & communications	37,579,000	34,501,000	30,430,000
Amortization of intangible assets	16,941,000	5,479,000	3,663,000
Legal & professional fees	11,576,000	8,455,000	6,813,000
Office supplies & postage	7,506,000	7,274,000	6,476,000
Business development & marketing	9,994,000	7,484,000	7,204,000
FDIC insurance	3,473,000	3,671,000	3,962,000
Acquisition expenses	25,986,000	1,706,000	7,037,000
Other expenses	18,540,000	16,553,000	13,521,000
Total noninterest expenses	347,149,000	266,848,000	233,055,000
Income before income taxes	159,965,000	154,597,000	132,217,000
Income taxes	9,248,000	50,785,000	40,987,000
Net income	150,717,000	103,812,000	91,230,000
Income attributable to invested stock-based compensation awards	597,000	550,000	453,000
Income available to common stockholders	150,120,000	103,262,000	90,777,000
Common shares			
Weighted average shares outstanding - basic	48,843,000	44,091,000	40,996,000
Weighted average shares outstanding - diluted	49,470,000	44,485,000	41,401,000
Year end shares outstanding	50,696,077	44,437,415	43,774,860
Earnings per share - basic	\$3.07	\$2.34	\$2.21
Earnings per share - diluted	\$3.03	\$2.32	\$2.19
Cash dividends declared per share	\$1.32	\$1.26	\$1.22
Number of full time employees	2,600	2,222	2,207
Number of part time employees	135	138	133
Number of temporary employees	139	139	150
Number of common stockholders	4,031	3,670	3,785

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2017	2016
Cash & cash equivalents	221,038,000	173,857,000
Available-for-sale investment securities	3,031,088,000	2,748,656,000
Other securities, at cost	50,291,000	35,736,000
Loans held for sale, at fair value	461,000	2,416,000
Loans	6,256,757,000	4,948,562,000
Allowance for loan losses	47,583,000	47,233,000
Net loans	6,209,174,000	4,901,329,000
Goodwill	734,430,000	465,142,000
Core deposit intangibles, net	25,025,000	7,107,000
Other intangibles, net	65,633,000	8,595,000
Intangible assets, net	825,088,000	480,844,000
Premises & equipment, net	123,393,000	112,318,000
Accrued interest & fees receivable	36,177,000	31,093,000
Other assets	249,488,000	180,188,000
Total assets	10,746,198,000	8,666,437,000
Liabilities:		
Noninterest bearing deposits	2,293,057,000	1,646,039,000
Interest-bearing deposits	6,151,363,000	5,429,915,000
Total deposits	8,444,420,000	7,075,954,000
Short-term borrowings	24,000,000	146,200,000

Securities sold under agreement to repurchase - short-term	337,011,000	
Other long-term debt	2,071,000	
Subordinated debt held by unconsolidated subsidiary trusts	122,814,000	102,170,000
Accrued interest & other liabilities	180,567,000	144,013,000
Total liabilities	9,110,883,000	7,468,337,000
Common stock	51,264,000	44,950,000
Additional paid-in capital	894,879,000	545,775,000
Retained earnings	700,557,000	614,692,000
Accumulated other comprehensive income (loss)	dr3,699,000	7,843,000
Treasury stock, at cost	21,014,000	15,160,000
Deferred employee stock ownership plan compensation	dr13,328,000	
Total shareholders' equity	1,635,315,000	1,198,100,000

Reclassified to conform with 2017 presentation. Cost Available-for-sale investment securities: 2016 \$2,706,863,000; 2017 \$3,007,148,000

CYS INVESTMENTS, INC. Annual Report: Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Interest income from Agency RMBS	304,421,000	291,097,000	328,286,000
Other interest income	6,362,000	3,440,000	2,909,000
Total interest income	310,783,000	294,537,000	331,195,000
Repurchase agreement interest expense	114,616,000	70,230,000	40,700,000
Interest expense on FHLBC advances		4,049,000	5,429,000
Total interest expense	114,616,000	74,279,000	46,129,000
Net interest income	196,167,000	220,258,000	285,066,000
Net realized gain (loss) on investments	dr114,737,000	19,463,000	13,652,000
Net unrealized gain (loss) on investments	94,463,000	dr132,500,000	dr129,764,000
Net unrealized gain (loss) on FHLBC advances		dr1,299,000	1,299,000
Other income	163,000	1,361,000	867,000
Net realized & unrealized gain (loss) on investments, FHLBC advances & other income	dr20,111,000	dr112,975,000	dr113,946,000
Interest rate hedge expense, net	dr29,550,000	dr55,798,000	dr100,110,000
Net realized & unrealized gain (loss) on derivative instruments	57,750,000	dr11,483,000	dr54,932,000
Total net gain (loss) on derivative instruments	28,200,000	dr67,281,000	dr155,042,000
Total other income (loss)	8,089,000	dr180,256,000	dr268,988,000
Compensation & benefits - General, administrative & other expenses	9,236,000	10,677,000	8,722,000
Total expenses	22,995,000	23,611,000	20,843,000
Net income (loss)	181,261,000	16,391,000	dr4,765,000
Preferred dividends	20,812,000	20,812,000	20,813,000
Net income (loss) available to common stockholders	160,449,000	dr4,421,000	dr25,578,000
Common shares			
Weighted average shares outstanding - basic	151,757,000	150,494,000	155,659,000
Weighted average shares outstanding - diluted	151,757,000	150,494,000	155,659,000
Year end shares outstanding	155,010,011	151,434,917	151,739,840
Net earnings (loss) per share - basic	\$1.05	dr\$0.04	dr\$0.17
Net earnings (loss) per share - diluted	\$1.05	dr\$0.04	dr\$0.17
Distributions per common share	\$1.00	\$1.01	\$1.10
Total number of employees	16	17	15
Number of common stockholders	298	288	284

Reclassified to conform with 2016 presentation. Reclassified to conform with 2017 presentation. As of January 31, 2017. As of January 31, 2016. As of January 31, 2015

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2017	2016
Cash & cash equivalents	4,132,000	1,260,000
Investments in securities, at fair value:		
agency RMBS	11,587,720,000	12,599,045,000
Investments in securities, at fair value:		
U.S. Treasury securities	1,046,934,000	49,686,000
Receivable for securities sold & principal repayments	301,398,000	409,849,000
Receivable for cash pledged as collateral		600,000
Interest receivable	32,890,000	31,825,000
Derivative assets, at fair value	159,629,000	142,556,000



Other investments	9,765,000	8,028,000
Other assets	3,114,000	2,419,000
Total assets	13,145,382,000	13,245,268,000
Liabilities:		
Repurchase agreements	10,089,917,000	9,691,544,000
Payable for securities purchased	1,290,805,000	1,881,963,000
Payable for cash received as collateral	139,614,000	91,503,000
Accrued interest payable	41,468,000	27,908,000
Accrued expenses & other liabilities	4,969,000	6,170,000
Dividends payable	4,410,000	4,410,000
Derivative liabilities, at fair value	152,000	6,051,000
Total liabilities	11,571,335,000	11,709,549,000
Series A cumulative redeemable preferred stock	72,369,000	72,369,000
Series B cumulative redeemable preferred stock	193,531,000	193,531,000
Common stock	1,550,000	1,514,000
Additional paid in capital	1,976,310,000	1,944,908,000
Retained earnings (accumulated deficit)	dr669,513,000	dr676,603,000
Stockholders' equity	1,574,247,000	1,535,719,000

□ Including pledged assets - Investments in securities, at fair value - agency mortgage-backed securities: 2016 \$10,233,165,000; 2017 \$9,287,317,000 □ Including pledged assets - Investments in securities, at fair value - U.S. treasury securities: 2016 \$44,469,000; 2017 \$1,046,934,000

CRAWFORD & CO.

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Revenues before reimbursements	1,105,832	1,109,286	1,170,385
Reimbursements	57,877	68,302	71,135
Total revenues	1,163,709	1,177,588	1,241,520
Costs of services provided, before reimbursements	784,111	788,373	869,217
Reimbursements	57,877	68,302	71,135
Total costs of services	841,988	856,675	940,352
Selling, general & administrative expenses	239,840	239,852	241,602
Corporate interest income (expense), net	dr9,062	dr9,185	dr8,383
Goodwill impairment charges	19,598		49,314
Restructuring & special charges	12,084	9,490	34,395
Total costs & expenses	1,122,572	1,115,202	1,274,046
Other income	1,125	855	753
Income (loss) before income taxes	42,262	63,241	dr31,773
Provision for income taxes	15,039	25,565	13,832
Net income (loss)	27,223	37,676	dr45,605
Less: net income attributable to noncontrolling interests	442	dr1,710	117
Net income (loss) attributable to shareholders of Crawford & Company	27,665	35,966	dr45,488
Weighted average class A shares outstanding - basic	31,322	30,793	30,596
Weighted average class B shares outstanding - basic	24,606	24,690	24,690
Weighted average class A shares outstanding - diluted	31,158	31,530	30,596
Weighted average class B shares outstanding - diluted	24,606	24,690	24,690
Year end shares outstanding	55,941	55,986	55,227
Net earnings (loss) per class A share - basic	\$0.53	\$0.68	dr\$0.79
Net earnings (loss) per class B share - basic	\$0.45	\$0.60	dr\$0.87
Net earnings (loss) per class A share - diluted	\$0.52	\$0.67	dr\$0.79
Net earnings (loss) per class B share - diluted	\$0.45	\$0.60	dr\$0.87
Cash dividends per class A share	\$.28	\$.28	\$.28
Cash dividends per class B share	\$.20	\$.20	\$.20
Number of full time employees	□8,800	□9,190	□8,941
Number of common class A stockholders	□2,829	□2,828	□2,882
Number of common class B stockholders	□417	□447	□469
Foreign currency translation adjustments		dr10,620	dr20,426

□ As is □ Full-time equivalent employees

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016	2015
Revenues before reimbursements	1,105,832	1,109,286	1,170,385
Reimbursements	57,877	68,302	71,135
Total revenues	1,163,709	1,177,588	1,241,520
Costs of services provided, before reimbursements	784,111	788,373	869,217
Reimbursements	57,877	68,302	71,135
Total costs of services	841,988	856,675	940,352
Selling, general & administrative expenses	239,840	239,852	241,602
Corporate interest income (expense), net	dr9,062	dr9,185	dr8,383
Goodwill impairment charges	19,598		49,314
Restructuring & special charges	12,084	9,490	34,395
Total costs & expenses	1,122,572	1,115,202	1,274,046
Other income	1,125	855	753
Income (loss) before income taxes	42,262	63,241	dr31,773
Provision for income taxes	15,039	25,565	13,832
Net income (loss)	27,223	37,676	dr45,605
Less: net income attributable to noncontrolling interests	442	dr1,710	117
Net income (loss) attributable to shareholders of Crawford & Company	27,665	35,966	dr45,488
Weighted average class A shares outstanding - basic	31,322	30,793	30,596
Weighted average class B shares outstanding - basic	24,606	24,690	24,690
Weighted average class A shares outstanding - diluted	31,158	31,530	30,596
Weighted average class B shares outstanding - diluted	24,606	24,690	24,690
Year end shares outstanding	55,941	55,986	55,227
Net earnings (loss) per class A share - basic	\$0.53	\$0.68	dr\$0.79
Net earnings (loss) per class B share - basic	\$0.45	\$0.60	dr\$0.87
Net earnings (loss) per class A share - diluted	\$0.52	\$0.67	dr\$0.79
Net earnings (loss) per class B share - diluted	\$0.45	\$0.60	dr\$0.87
Cash dividends per class A share	\$.28	\$.28	\$.28
Cash dividends per class B share	\$.20	\$.20	\$.20
Number of full time employees	□8,800	□9,190	□8,941
Number of common class A stockholders	□2,829	□2,828	□2,882
Number of common class B stockholders	□417	□447	□469
Foreign currency translation adjustments		dr10,620	dr20,426

	2017	2016
Assets:		
Cash & cash equivalents	54,011	81,569
Accounts receivable	174,172	153,566
Unbilled revenues, at estimated billable amounts	108,745	101,809
Income taxes receivable	7,987	3,781
Prepaid expenses & other current assets	25,452	24,006
Total current assets	370,367	364,731
Property & equipment	139,503	125,493
Less: accumulated depreciation	97,839	95,888
Net property & equipment	41,664	29,605
Goodwill	96,916	91,750
Intangible assets arising from business acquisitions, net	97,147	86,931
Capitalized software costs, net	89,824	80,960
Deferred income tax assets	24,359	30,379
Other noncurrent assets	67,659	51,503
Total other assets	375,905	341,523
Total assets	787,936	735,859
Liabilities:		
Short-term borrowings	24,641	30
Accounts payable	49,303	51,991
Accrued compensation & related costs	75,892	74,466
Self-insured risks	13,407	14,771
Income taxes payable	2,703	3,527
Deferred rent	15,717	12,142
Other accrued liabilities	36,563	34,922
Deferred revenues	37,794	37,456
Current installments of long-term debt & capital leases	571	982
Total current liabilities	256,591	230,287
Long-term debt & capital leases, less current installments	200,460	187,002
Deferred revenues	22,515	25,884
Accrued pension liabilities	87,035	105,175
Other noncurrent liabilities	27,596	28,247
Total noncurrent liabilities	337,606	346,308
Redeemable noncontrolling interests	6,775	
Class A common stock	31,439	31,296
Class B common stock	24,502	24,690
Additional paid-in capital	53,170	48,108
Retained earnings	269,686	261,562
Accumulated other comprehensive income (loss)	dr196,477	dr211,773
Shareholders' investment attributable to shareholders of Crawford & Company	182,320	153,883
Noncontrolling interests	4,644	5,381
Total shareholders' investment	186,964	159,264

CVB FINANCIAL CORP

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Interest income - loans & leases, including fees	214,126,000	192,992,000	185,663,000
Interest income - investment securities	49,778,000	47,702,000	63,190,000
Interest income - available-for-sale securities	21,015,000	20,227,000	9,018,000
Total investment income	70,793,000	67,929,000	72,208,000
Dividends from Federal Home Loan Bank stock	1,375,000	2,224,000	2,774,000
Interest-earning deposits with other institutions and federal funds sold	932,000	1,905,000	868,000
Total interest income	287,226,000	265,050,000	261,513,000
Interest expense - deposits	6,044,000	5,957,000	5,266,000
Interest expense - borrowings & customer repurchase agreements	1,579,000	1,478,000	2,867,000
Interest expense - junior subordinated debentures	673,000	541,000	438,000
Total interest expense	8,296,000	7,976,000	8,571,000
Net interest income before provision for loan losses	278,930,000	257,074,000	252,942,000
Provision for (recapture of) loan losses	dr8,500,000	dr6,400,000	dr5,600,000
Net interest income after provision for loan losses	287,430,000	263,474,000	258,542,000
Service charges on deposit accounts	15,809,000	15,066,000	15,567,000
Trust & investment services	9,845,000	9,595,000	8,642,000
Bankcard services	3,406,000	2,921,000	3,094,000

	2017	2016	2015
Bank-owned life insurance income	3,420,000	2,612,000	2,561,000
Gain on sale of loans		1,101,000	732,000
Other noninterest income	9,638,000	4,257,000	2,887,000
Total noninterest income	42,118,000	35,552,000	33,483,000
Salaries & employee benefits expense	87,065,000	82,630,000	78,618,000
Occupancy & equipment expense	16,756,000	15,641,000	14,892,000
Professional services expense	5,940,000	5,054,000	5,757,000
Software licenses & maintenance expense	6,385,000	5,465,000	5,368,000
Marketing & promotion	4,839,000	5,027,000	5,015,000
Recapture of provision for unfunded loan commitments	dr400,000	dr450,000	dr500,000
Debt termination expense		16,000	13,870,000
Acquisition related expenses	2,251,000	1,897,000	475,000
Impairment loss on asset held-for-sale		2,558,000	
Legal settlement		1,500,000	
Other noninterest expense	17,917,000	17,402,000	17,164,000
Total noninterest expense	140,753,000	136,740,000	140,659,000
Earnings before income taxes	188,795,000	162,286,000	151,366,000
Income taxes	84,384,000	60,857,000	52,221,000
Net earnings	104,411,000	101,429,000	99,145,000
Less: net earnings allocated to restricted stock	382,000	421,000	
Net earnings allocated to common shareholders	104,029,000	101,008,000	
Common shares			
Weighted average shares outstanding - basic	109,409,000	107,282,000	105,715,000
Weighted average shares outstanding - diluted	109,807,000	107,687,000	106,192,000
Year end shares outstanding	110,184,922	108,251,981	106,384,982
Net earnings per common share - basic	\$0.95	\$0.94	\$0.93
Net earnings per common share - diluted	\$0.95	\$0.94	\$0.93
Cash dividends per common share	\$.54	\$.48	\$.48
Number of common stockholders	□1,765	□1,493	□1,462

□ Reclassified to conform with 2017 presentation □ As of February 16, 2017 □ As of February 15, 2018 □ As of February 17, 2016

Consolidated Balance Sheet, as of Dec. 31(\$):

	2017	2016
Assets:		
Cash & due from banks	119,841,000	119,445,000
Interest-earning balances due from federal reserve	24,536,000	2,188,000
Total cash & cash equivalents	144,377,000	121,633,000
Interest-bearing balances due from depository institutions	17,952,000	47,848,000
Investment securities available-for-sale, at fair value	□2,080,985,000	□2,270,466,000
Investment securities held-to-maturity	□829,890,000	□911,676,000
Total investment securities	2,910,875,000	3,182,142,000
Investment in stock of Federal Home Loan Bank (FHLB)	17,688,000	17,688,000
Loans & lease finance receivables	4,830,631,000	4,395,064,000
Less: allowance for loan losses	59,585,000	61,540,000
Net loans & lease finance receivables	4,771,046,000	4,333,524,000
Premises & equipment, net	46,166,000	42,086,000
Bank owned life insurance	146,486,000	134,785,000
Accrued interest receivable	22,704,000	22,259,000
Intangibles	6,838,000	5,010,000
Goodwill	116,564,000	89,533,000
Other real estate owned	4,527,000	4,527,000
Income taxes	40,046,000	45,429,000
Asset held-for-sale	25,317,000	3,411,000
Total other assets	8,270,586,000	8,073,707,000
Liabilities:		
Noninterest-bearing deposits	3,846,436,000	3,673,541,000
Interest-bearing deposits	2,700,417,000	2,636,139,000
Total deposits	6,546,853,000	6,309,680,000
Customer repurchase agreements	553,773,000	603,028,000
Other borrowings		53,000,000
Deferred compensation	18,223,000	12,361,000
Junior subordinated debentures	25,774,000	25,774,000
Payable for securities purchased		23,777,000
Other liabilities	56,697,000	55,225,000
Total liabilities	7,201,320,000	7,082,845,000
Common stock	573,453,000	531,192,000
Retained earnings	494,361,000	449,499,000

BANK

Accumulated other comprehensive income (loss), net of tax	1,452,000	10,171,000
Total stockholders' equity	1,069,266,000	990,862,000

Amortized cost - Investment securities available-for-sale, at fair value: 2016 \$2,255,874,000; 2017 \$2,078,131,000 Fair value - Investment securities held-to-maturity: 2016 \$897,374,000; 2017 \$819,215,000

DELMAR BANCORP

Merger Completed: On Mar. 1, 2018, Liberty Hall bank (Cherry Hill, NJ) ("Liberty Hall") merged with and into Co. (the "Merger"). As a result of the Merger, Liberty Hall's holders have the option to receive 0.2857 shares of Co. or \$1.70 in cash or some combination thereof for each of Liberty Hall common shares.

DYNEX CAPITAL, INC.

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Total interest income	94,502	91,898	100,244
Total interest expense	36,178	25,231	22,605
Net interest income	58,324	66,667	77,639
Loss (gain) on derivative instruments, net	3,044	dr5,606	dr43,128
Gain (loss) on sale of investments, net	dr11,530	dr4,238	dr978
Fair value adjustments, net	75	103	69
Other income (expense), net	dr201	880	610
General & administrative expenses - compensation & benefits	8,509	7,550	9,103
Other general & administrative expenses	7,310	7,157	8,565
Net income (loss)	33,893	43,099	16,544
Preferred stock dividends	10,794	9,185	9,176
Net income (loss) to common shareholders	23,099	33,914	7,368
Common shares(000)			
Weighted average shares outstanding - basic	50,417	49,114	52,847
Weighted average shares outstanding - diluted	50,417	49,114	52,847
Year end shares outstanding	55,832	49,153	49,047
Net income (loss) per share - basic	\$0.46	\$0.69	\$0.14
Net income (loss) per share - diluted	\$0.46	\$0.69	\$0.14
Dividends declared per common share	\$.72	\$.84	\$.96
Total number of employees	17	18	20
Number of common stockholders	19,407	18,911	19,968

Net income (loss)

Reclassified to conform with 2016 presentation			
Reclassified to conform with 2017 presentation			
Approximately As of February 28, 2017			
As of February 27, 2018			

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Mortgage-backed securities, at fair value	3,026,989	3,212,084
U.S. Treasuries, at fair value	146,530	
Mortgage loans held for investment, net	15,738	19,036
Cash & cash equivalents	40,867	74,120
Restricted cash	46,333	24,769
Derivative assets	2,940	28,534
Principal receivable on investments	165	11,978
Accrued interest receivable	19,819	20,396
Other assets, net	6,397	6,814
Total assets	3,305,778	3,397,731
Liabilities:		
Repurchase agreements	2,565,902	2,898,952
Payable for unsettled mortgage-backed securities	156,899	
Non-recourse collateralized financing	5,520	6,440
Derivative liabilities	269	6,922
Accrued interest payable	3,734	3,156
Accrued dividends payable	12,526	12,268
Other liabilities	3,870	2,809
Total liabilities	2,748,720	2,930,547
Preferred stock	141,294	110,005
Common stock	558	492
Additional paid-in capital	775,873	727,369
Accumulated other comprehensive income (loss)	dr8,697	dr32,609
Retained earnings (accumulated deficit)	dr351,970	dr338,073
Total shareholders' equity	557,058	467,184
Reclassified to conform with 2017 presentation		
Including pledged - Mortgage-backed securities: 2016		

\$3,150,610,000; 2017 \$2,640,884,000 Including pledged - U.S. Treasuries: 2017 \$124,215,000

EAST WEST BANCORP, INC

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest & dividend income on loans receivable, including fees	1,198,440	1,035,377	968,625
Interest & dividend income on investment securities	58,670	53,399	41,375
Interest & dividend income on securities purchased under resale agreements	32,095	30,547	19,799
Interest & dividend income on investment in Federal Home Loan Bank & Federal Reserve Bank stock	2,524	3,427	6,077
Interest & dividend income on interest-bearing cash & deposits with banks	33,390	14,731	17,939
Total interest & dividend income	1,325,119	1,137,481	1,053,815
Interest expense on customer deposits	116,391	84,224	73,505
Interest expense on federal funds purchased & other short-term borrowings	1,003	713	58
Interest expense on Federal Home Loan Bank advances	7,751	5,585	4,270
Interest expense on repurchase agreements	9,476	9,304	20,907
Interest expense on long-term debt	5,429	5,017	4,636
Total interest expense	140,050	104,843	103,376
Net interest income before provision for credit losses	1,185,069	1,032,638	950,439
Provision for credit losses	46,266	27,479	14,217
Net interest income (loss) after provision for credit losses	1,138,803	1,005,159	936,222
Branch fees	42,490	41,178	39,495
Letters of credit fees & foreign exchange income	42,779	45,760	38,985
Ancillary loan fees	23,333	19,352	15,029
Wealth management fees	14,632	13,240	18,268
Derivative commission income	17,671	16,781	16,493
Net gains on sales of loans	8,870	6,085	24,873
Net gains on sales of available-for-sale investment securities	8,037	10,362	40,367
Net gain (loss) on sale of fixed assets	77,388	3,178	3,567
Net gain on sale of business	3,807		
Changes in Federal Deposit Insurance Corporation indemnification asset & receivable/payable			dr37,980
Other fees & other operating income	19,399	26,982	24,286
Total noninterest income (loss)	258,406	182,918	183,383
Compensation & employee benefits expense	335,291	300,115	262,193
Occupancy & equipment expense	64,921	61,453	61,292
Deposit insurance premiums & regulatory assessments expense	23,735	23,279	18,772
Legal expense	11,444	2,841	16,373
Data processing expense	12,093	11,683	10,185
Consulting expense	14,922	22,742	17,234
Deposit related expenses	9,938	10,394	10,379
Computer software expense	18,183	12,914	8,660
Other operating expense	76,697	78,936	68,624
Amortization of tax credit & other investments	87,950	83,446	36,120
Amortization of core deposit intangibles	6,935	8,086	9,234
Repurchase agreements' extinguishment costs			21,818
Total noninterest expense	662,109	615,889	540,884

Income (loss) before income taxes	735,100	572,188	578,721
Income tax expense	229,476	140,511	194,044
Net income (loss)	505,624	431,677	384,677
Net income (loss) available to common stockholders	505,624	431,677	384,677
Net income (loss) allocated to common stockholders	505,624	431,677	384,677
Common shares(000)			
Weighted average shares outstanding - basic	144,444	144,087	143,818
Weighted average shares outstanding - diluted	145,913	145,172	144,512
Year end shares outstanding	144,543	144,167	143,909
Net earnings (loss) per share - basic	\$3.50	\$3.00	\$2.67
Net earnings (loss) per share - diluted	\$3.47	\$2.97	\$2.66
Dividends declared per common share	\$0.80	\$0.80	\$0.80
Total number of employees	3,000	2,873	2,833
Number of common stockholders	751	753	773
Number of beneficiary stockholders	61,500	49,000	49,000
Foreign currency translation adjustments		dr10,577	dr8,797

Reclassified to conform with 2017 presentation

Approximately As of January 31, 2017

As of January 31, 2018

As of January 31, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Cash & due from banks	457,181	460,559
Interest bearing deposits with banks	1,717,411	1,417,944
Cash & cash equivalents	2,174,592	1,878,503
Interest-bearing deposits in other banks	398,422	323,148
Securities purchased under resale agreements	1,050,000	2,000,000
Available-for-sale investment securities, at fair value	3,016,752	3,335,795
Held-to-maturity investment security, at cost		143,971
Restricted equity securities, at cost	73,521	72,775
Loans held for sale	85	23,076
Loans held for investment	28,688,590	25,242,619
Investment in qualified affordable housing partnerships, net	162,824	183,917
Investments in tax credit and other investments, net	224,551	173,260
Premises & equipment, net	121,209	159,923
Premiums on deposits acquired, net	469,433	469,433
Branch assets held-for-sale	91,318	78,240
Other assets	678,952	782,420
Total assets	37,150,249	34,788,840
Liabilities:		
Noninterest-bearing deposits	10,887,306	10,183,946
Interest-bearing deposits	20,727,757	19,707,037
Total deposits	31,615,063	29,890,983
Branch liability held-for-sale	605,111	
Short-term borrowings		60,050
Federal Home Loan Bank advances	323,891	321,643
Securities sold under repurchase agreements	50,000	350,000
Long-term debt	171,577	186,327
Accrued expenses & other liabilities	542,656	552,096
Total liabilities	33,308,298	31,361,099
Common stock	165	164
Additional paid in capital	1,755,330	1,727,434
Retained earnings	2,576,302	2,187,676
Treasury stock at cost	452,327	439,387
Accumulated other comprehensive income (loss), net of tax	dr37,519	dr48,146
Total stockholders' equity	3,841,951	3,427,741

EMPIRE STATE REALTY TRUST INC

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Rental revenue	483,944	460,653	447,784
Tenant expense reimbursement	73,679	73,459	79,516
Observatory revenue	127,118	124,814	112,172

BANK

Construction revenue			1,981
Third-party management & other fees	1,400	1,766	2,133
Other revenue & fees	26,327	17,308	14,048
Total revenues	712,468	678,000	657,634
Property operating expenses	163,531	153,850	158,638
Ground rent expenses	9,326	9,326	9,326
General & administrative expenses	50,315	49,078	38,073
Observatory expenses	30,275	29,833	32,174
Construction expenses			3,222
Real estate taxes	102,466	96,061	93,165
Acquisition expenses		98	193
Depreciation & amortization	160,710	155,211	171,474
Total operating expenses	516,623	493,457	506,265
Total operating income (loss)	195,845	184,543	151,369
Interest expense	68,473	70,595	65,743
Loss on early extinguishment of debt	dr2,157	dr552	dr1,749
Loss from derivative financial instruments	dr289		
Income (loss) before income taxes	124,926	113,396	83,877
Income tax expense (benefit)	6,673	6,146	3,949
Net income (loss)	118,253	107,250	79,928
Private perpetual preferred unit distributions	936	936	936
Net loss (income) attributable to non-controlling interests	dr54,670	dr54,858	dr45,262
Net income attributable to common stockholders	62,647	51,456	33,730
Common shares(000)			
Weighted average shares outstanding - basic	158,380	133,881	114,245
Weighted average shares outstanding - diluted	298,049	277,568	266,621
Year end shares outstanding	161,477	155,840	120,023
Net earnings (loss) per share - basic	\$0.40	\$0.38	\$0.30
Net earnings (loss) per share - diluted	\$0.39	\$0.38	\$0.29
Total number of employees	831	819	850
Number of class A common stockholders	551	519	511
Number of class B common stockholders	690	719	759

Total Empire State Realty Trust, Inc.'s stockholders' equity (deficit)	1,168,282	1,154,136
Non-controlling interests in operating partnership	801,451	820,723
Private perpetual preferred units	8,004	8,004
Total equity	1,977,737	1,982,863

EMPLOYERS HOLDINGS INC

Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Net premiums earned	716,500	694,800	690,400
Net investment income	74,600	73,200	72,200
Net realized gains (losses) on investments	7,400	11,200	dr10,700
Gain on redemption of notes payable	2,100		
Other income	800	600	200
Total revenues	801,400	779,800	752,100
Losses & loss adjustment expenses	417,200	417,900	429,400
Commission expense	91,400	83,500	85,400
Underwriting & other operating expenses	139,900	136,100	135,200
Interest expense	1,400	1,600	2,700
Other expenses	7,500		
Total expenses	657,400	639,100	652,700
Net income (loss) before income taxes	144,000	140,700	99,400
Income tax expense (benefit)	42,800	34,000	5,000
Net income (loss) Common shares(000)	101,200	106,700	94,400
Weighted average shares outstanding - basic	32,502	32,435	32,071
Weighted average shares outstanding - diluted	33,061	32,977	32,561
Year end shares outstanding	32,598	32,129	32,216
Earnings (loss) per common share - basic	\$3.11	\$3.29	\$2.94
Earnings (loss) per common share - diluted	\$3.06	\$3.24	\$2.90
Cash dividends declared per common share	\$0.60	\$0.36	\$0.24
Number of full time employees	672	693	716
Number of common stockholders	937	995	1,080

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Available for sale - fixed maturity investments at fair value	2,463,400	2,344,400
Available for sale - equity securities at fair value	210,300	192,200
Available for sale - short-term investments at fair value	4,000	16,000
Total investments	2,677,700	2,552,600
Cash & cash equivalents	73,300	67,200
Restricted cash & cash equivalents	1,000	3,600
Accrued investment income	19,600	20,600
Premiums receivable, net	326,700	304,700
Reinsurance recoverable for paid losses	7,200	8,700
Reinsurance recoverable for unpaid losses	537,000	580,000
Deferred policy acquisition costs	45,800	44,300
Deferred income taxes, net	28,700	59,400
Property & equipment, net	13,900	22,200
Intangible assets, net	7,900	8,200
Goodwill	36,200	36,200
Contingent commission receivable - LPT agreement	31,400	31,100
Other assets	33,700	34,600
Total assets	3,840,100	3,775,400
Liabilities:		
Unpaid losses & loss adjustment expenses	2,266,100	2,301,000
Unearned premiums	318,300	310,300
Total claims & policy liabilities	2,584,400	2,611,300
Commissions & premium taxes payable	55,300	48,800
Accounts payable & accrued expenses	23,700	24,200
Deferred reinsurance gain - LPT agreement	163,600	174,900
Notes payable	20,000	32,000
Other liabilities	45,400	41,600

Total liabilities	2,892,400	2,932,800
Common stock	600	600
Additional paid-in capital	381,200	372,000
Retained earnings (accumulated deficit)	842,200	777,200
Accumulated other comprehensive income (loss), net of tax	107,400	74,500
Treasury stock, at cost	383,700	383,700
Total stockholders' equity	947,700	840,600

Amortized cost - available for sale, fixed maturity securities: 2016 \$2,305,900,000; 2017 \$2,421,000

Amortized cost - available for sale, equity securities: 2016 \$116,100,000; 2017 \$116,700,000

Amortized cost - available for sale, short-term investments: 2016 \$16,000,000; 2017 \$4,000,000

ENCORE CAPITAL GROUP INC

Annual Report:
Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Revenue from receivable portfolios, net	1,094,609,000	946,615,000	1,072,436,000
Other revenues	92,429,000	82,643,000	57,531,000
Total revenues	1,187,038,000	1,029,258,000	1,129,967,000
Salaries & employee benefits	315,742,000	281,097,000	262,281,000
Cost of legal collections	200,058,000	200,855,000	229,847,000
Other operating expenses	104,938,000	100,737,000	93,210,000
Collection agency commissions	43,703,000	36,141,000	37,858,000
General & administrative expenses	158,080,000	134,046,000	191,357,000
Depreciation & amortization	39,977,000	34,868,000	33,160,000
Total operating expenses	862,498,000	787,744,000	847,713,000
Income (loss) from operations	324,540,000	241,514,000	282,254,000
Interest expense	204,161,000	198,367,000	186,556,000
Other income (expense)	10,847,000	14,228,000	2,235,000
Total other income (expense)	dr193,314,000	dr184,139,000	dr184,321,000
Income (loss) from continuing operations before income taxes	131,226,000	57,375,000	97,933,000
Provision (benefit) for income taxes	52,049,000	38,205,000	27,162,000
Income from continuing operations	79,177,000	19,170,000	70,771,000
Income (loss) from discontinued operations, net of tax	dr199,000	dr2,353,000	dr23,387,000
Net income (loss)	78,978,000	16,817,000	47,384,000
Net loss (income) attributable to noncontrolling interest	4,250,000	59,753,000	dr2,249,000
Net income attributable to Encore Capital Group, Inc. stockholders	83,228,000	76,570,000	45,135,000
Common shares			
Weighted average shares outstanding - basic	25,972,000	25,713,000	25,722,000
Weighted average shares outstanding - diluted	26,405,000	25,909,000	26,647,000
Year end shares outstanding	25,801,000	25,593,000	25,288,000
Earnings (loss) per share from continuing operations - basic	\$3.21	\$3.07	\$2.66
Earnings (loss) per share from discontinued operations - basic	dr\$.01	dr\$.09	dr\$.91
Net earnings (loss) per share - basic	\$3.20	\$2.98	\$1.75
Earnings (loss) per share from continuing operations - diluted	\$3.16	\$3.05	\$2.57
Earnings (loss) per share from discontinued operations - diluted	dr\$.01	dr\$.09	dr\$.88
Net earnings (loss) per share - diluted	\$3.15	\$2.96	\$1.69
Total number of employees	8,200	6,700	
Number of common stockholders	800	10	
Foreign currency translation adjustments		dr67,582	

Restated to reflect the discontinued operations of Prope Acquisition LLC

Approximately As of February 9, 2017

As of February 8, 2018

Consolidated Balance Sheet, as of Dec. 31(\$):

	2017	2016
Assets:		
Cash & cash equivalents	212,139,000	149,765,000
Investment in receivable portfolios, net	2,890,613,000	2,382,809,000
Deferred court costs, net	79,963,000	65,187,000
Property & equipment, net	76,276,000	72,257,000

BANK

Other assets	302,728,000	215,447,000
Goodwill	928,993,000	785,032,000
Total assets	4,490,712,000	3,670,497,000
Liabilities:		
Accounts payable & accrued liabilities	284,774,000	234,398,000
Debt	3,446,876,000	2,805,983,000
Other liabilities	35,151,000	29,601,000
Total liabilities	3,766,801,000	3,069,982,000
Redeemable noncontrolling interest	151,978,000	45,755,000
Redeemable equity component of convertible senior notes		2,995,000
Common stock	258,000	256,000
Additional paid-in capital	42,646,000	103,392,000
Accumulated earnings (deficit)	616,314,000	560,567,000
Accumulated other comprehensive gain (loss)	dr77,356,000	dr104,911,000
Total Encore Capital Group, Inc. stockholders' equity (deficit)	581,862,000	559,304,000
Noncontrolling interest	dr9,929,000	dr7,539,000
Total equity	571,933,000	551,765,000

Reclassified to conform with 2017 presentation

EPR PROPERTIES

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Rental revenue	468,648	399,589	330,886
Tenant reimbursements	15,555	15,595	16,320
Other income	3,095	9,039	3,629
Mortgage & other financing income	88,693	69,019	70,182
Total revenue	575,991	493,242	421,017
Property operating expense	31,653	22,602	23,433
Other expense	242	5,000	648
General & administrative expense	43,383	37,543	31,021
Retirement severance expense			18,578
Costs associated with loan refinancing or payoff	1,549	905	270
Gain on early extinguishment of debt	977		
Interest income (expense), net	dr133,124	dr97,144	dr79,915
Transaction costs	523	7,869	7,518
Impairment charges	10,195		
Depreciation & amortization	132,946	107,573	89,617
Income (loss) before equity in income from joint ventures & other items	223,353	219,601	170,017
Equity in income from joint ventures	72	619	969
Gain on sale or acquisition, net	41,942	5,315	23,829
Income before income taxes	265,367	225,535	194,815
Income tax expense (benefit)	2,399	553	482
Income (loss) from continuing operations	262,968	224,982	194,333
Income (loss) from discontinued operations			199
Net income (loss)	262,968	224,982	194,532
Preferred dividend requirements	24,293	23,806	23,806
Preferred share redemption costs	4,457		
Net income (loss) available to common shareholders of EPR Properties	234,218	201,176	170,726
Common shares(000)			
Weighted average shares outstanding - basic	71,191	63,381	58,138
Weighted average shares outstanding - diluted	71,254	63,474	58,328
Year end shares outstanding	74,125	63,647	60,824
Income (loss) per share - continuing operations - basic	\$3.29	\$3.17	\$2.93
Income (loss) per share - discontinued operations - basic			\$0.01
Net income (loss) per share - basic	\$3.29	\$3.17	\$2.94
Income (loss) per share - continuing operations - diluted	\$3.29	\$3.17	\$2.92
Income (loss) per share - discontinued operations - diluted			\$0.01
Net income (loss) per share - diluted	\$3.29	\$3.17	\$2.93
Dividends per common share	\$4.08	\$3.84	\$3.63
Number of full time employees	63	57	49

Number of common stockholders 8,319 1,030 893
 Reclassified to conform with 2017 presentation
 Reclassified to conform with 2016 presentation
 Approximate As of February 27, 2017 As of February 27, 2018 As of February 23, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Rental properties, net	4,604,231	3,595,762
Land held for development	33,692	22,530
Property under development	257,629	297,110
Mortgage notes & related accrued interest receivable, net	970,749	613,978
Investment in a direct financing lease, net	57,903	102,698
Investment in joint ventures	5,602	5,972
Cash & cash equivalents	41,917	19,335
Restricted cash	17,069	9,744
Accounts receivable, net	93,693	98,939
Other assets	109,008	98,954
Total assets	6,191,493	4,865,022
Liabilities:		
Accounts payable & accrued liabilities	136,929	119,758
Common dividends payable	25,203	20,367
Preferred dividends payable	4,982	5,951
Unearned rents & interest	68,227	47,420
Debt	3,028,827	2,485,625
Total liabilities	3,264,168	2,679,121
Common shares	769	663
Series C convertible preferred shares	54	54
Series E convertible preferred shares	34	35
Series F preferred shares		50
Series G preferred shares	60	
Additional paid-in capital	3,478,986	2,677,046
Treasury shares at cost	121,591	113,172
Accumulated other comprehensive income (loss)	12,483	7,734
Distributions in excess of net loss (income)	dr443,470	dr386,509
EPR Properties shareholders' equity	2,927,325	2,185,901
Equity	2,927,325	2,185,901

FBL FINANCIAL GROUP INC

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest sensitive product charges	112,936	111,928	114,584
Traditional life insurance premiums	195,330	196,914	190,956
Net investment income	415,199	404,170	391,149
Net realized capital gains on sales of investments	599	3,106	11,062
Total	dr3,986	dr7,320	dr719
Other-than-temporary impairment losses			
Non-credit portion in other comprehensive income/loss		2,451	146
Net impairment loss recognized in earnings	dr3,986	dr4,869	dr573
Other income	15,400	15,165	15,631
Total revenues	735,478	726,414	722,809
Interest sensitive product benefits	251,878	238,586	217,443
Traditional life insurance benefits	173,023	177,682	176,145
Policyholder dividends	10,140	10,574	11,828
Underwriting, acquisition & insurance expenses	134,878	135,967	143,668
Interest expense	4,850	4,850	4,850
Other expenses	18,382	16,966	17,507
Total benefits & expenses	593,151	584,625	571,441
Income (loss) before income taxes	142,327	141,789	151,368
Income taxes	cr40,729	46,010	47,418
Equity income (loss), net of related income taxes	11,299	11,440	9,523
Net income (loss)	194,355	107,219	113,473
Net income (loss) attributable to noncontrolling interest	dr28	4,000	54
Net income (loss) attributable to FBL Financial Group, Inc.	194,327	107,223	113,527
Dividends on series B preferred stock	150	150	150
Net income (loss) available to common stockholders	194,177	107,073	113,377
Common shares(000)			
Weighted average shares outstanding - basic	25,038	24,985	24,927

	2017	2016	2015
Weighted average shares outstanding - assuming dilution	25,057	25,029	25,016
Year end shares outstanding	24,931	24,894	24,808
Net earnings (loss) per share - basic	\$7.76	\$4.29	\$4.55
Net earnings (loss) per share - assuming dilution	\$7.75	\$4.28	\$4.53
Cash dividends per common share	\$1.76	\$1.68	\$1.60
Special cash dividend per common share	\$1.50	\$2.00	\$2.00
Number of full time employees	1,692	1,644	
Total number of employees			1,637
Number of class A stockholders	5,100	6,200	
Number of class B stockholders	21	21	

Reclassified to conform with 2017 presentation
 As of January 28, 2017 Approximately As of January 26, 2018

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Fixed maturities - available for sale, at fair value	7,291,967	7,008,790
Equity securities - available for sale, at fair value	130,750	132,968
Mortgage loans	971,812	816,471
Real estate	1,543	1,955
Policy loans	191,398	188,254
Short-term investments	17,007	16,348
Other investments	15,766	9,874
Total investments	8,620,243	8,174,660
Cash & cash equivalents	52,696	33,583
Securities & indebtedness of related parties	130,240	137,422
Accrued investment income	76,468	78,437
Amounts receivable from affiliates	3,561	3,790
Reinsurance recoverable	108,948	105,290
Deferred acquisition costs	302,611	330,324
Value of insurance in force acquired	4,560	9,226
Current income taxes recoverable	3,269	4,309
Other assets	112,054	92,021
Assets held in separate accounts	651,963	597,072
Total assets	10,066,613	9,566,134
Liabilities:		
Future policy benefits - interest sensitive product	5,299,961	5,100,625
Future policy benefits - traditional life insurance & accident & health products	1,750,504	1,698,792
Other policy claims & benefits	44,475	43,395
Supplementary contracts without life contingencies	322,630	330,232
Advance premiums & other deposits	267,023	265,221
Amounts payable to affiliates	1,164	862
Long-term debt payable to non-affiliates	97,000	97,000
Deferred income taxes	131,912	163,495
Other liabilities	111,131	81,182
Liabilities related to separate accounts	651,963	597,072
Total liabilities	8,677,763	8,377,876
Preferred stock, series B	3,000	3,000
Class A common	153,589	152,903
Class B common	72	72
Accumulated other comprehensive income (loss)	284,983	149,555
Retained earnings	947,148	882,672
Total FBL Financial Group, Inc. stockholders' equity	1,388,792	1,188,202
Noncontrolling interest	58	56
Total stockholders' equity	1,388,850	1,188,258
Amortized cost - fixed maturities - available for sale, at fair value: 2016 \$6,661,711,000; 2017 \$6,757,250,000		
Cost - Equity securities - available for sale: 2016 \$130,479,000; 2017 \$123,320,000		

FCB FINANCIAL HOLDINGS INC

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest & fees on loans income	295,400	258,261	196,123
Interest & dividends on investment securities	78,176	60,706	52,741
Other interest income	525	349	176
Total interest income	374,101	319,316	249,040
Interest expense on deposits	66,066	44,329	26,141
Interest expense on borrowings	12,583	7,271	5,103
Total interest expense	78,649	51,600	31,244
Net interest income	295,452	267,716	217,796
Provision for loan losses	9,415	7,655	6,823

BANK

Net interest income after provision for loan losses	286,037	260,061	210,973
Service charges & fees	3,736	3,467	3,184
Loan & other fees	11,415	8,895	8,611
Bank-owned life insurance income	5,647	5,192	4,610
FDIC Gain (loss) share indemnification income (loss)			dr65,529
Income from resolution of acquired assets	1,973	3,345	9,605
Gain (loss) on sales of other real estate owned	dr176	3,126	8,107
Gain (loss) on sales of investment securities	1,933	1,819	1,906
Other non-interest income	10,488	3,873	4,184
Total non-interest income	35,016	29,717	dr25,322
Salaries & employee benefits	84,830	76,231	69,021
Occupancy & equipment expenses	13,463	13,591	14,397
Loan & other real estate related expenses	3,623	7,356	7,740
Professional services	5,940	5,207	5,412
Data processing & network	12,565	11,461	10,671
Regulatory assessments & insurance	8,971	7,872	8,196
Amortization of intangibles	1,023	1,189	1,631
Marketing & promotion	4,587	3,851	3,612
Other operating expenses	6,692	7,199	5,924
Total non-interest expenses	141,694	133,957	126,604
Income (loss) before income tax expense (benefit)	179,359	155,821	59,047
Income tax expense (benefit)	54,165	55,905	5,656
Net income (loss)	125,194	99,916	53,391
Net income available to common stockholders	125,194	99,916	53,391
Common shares(000)			
Weighted average shares outstanding - basic	42,887	40,717	41,301
Weighted average shares outstanding - diluted	46,121	43,225	43,294
Year end shares outstanding	44,371	41,158	40,860
Net earnings (loss) per share - basic	\$2.92	\$2.45	\$1.29
Net earnings (loss) per share - diluted	\$2.71	\$2.31	\$1.23
Number of full time employees	708	644	649
Number of class A common stockholders	17	24	32
Number of class B common stockholders			14

Reclassified to conform with 2017 presentation As of February 2017 As of February 1, 2018 As of January 29, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & due from banks	60,787	52,903
Interest-earning deposits in other banks	55,134	30,973
Available for sale securities, at fair value	2,120,803	1,876,434
Federal Home Loan Bank & other bank stock, at cost	56,881	51,656
Total investment securities	2,177,684	1,928,090
Loans held for sale	20,220	20,220
New loans	7,661,385	6,259,406
Acquired loans	316,399	375,488
Allowance for loan losses	47,145	37,897
Loans, net	7,930,639	6,596,997
Premises & equipment, net	36,144	36,652
Other real estate owned	14,906	19,228
Goodwill	81,204	81,204
Core deposit intangible	3,668	4,691
Deferred tax assets, net	27,043	61,391
Bank owned life insurance	201,069	198,438
Other assets	76,065	59,347
Total assets	10,677,079	9,090,134
Liabilities:		
Non-interest bearing deposits	1,236,685	905,905
Interest bearing deposits	4,830,525	4,183,972
Total transaction accounts	6,067,210	5,089,877
Time deposits	2,606,717	2,215,794
Total deposits	8,673,927	7,305,671
Total borrowings	749,113	751,103
Other liabilities	74,867	50,919
Total liabilities	9,497,907	8,107,693
Common stock - class A	47	44
Additional paid-in capital	933,960	875,314

Retained earnings (deficit)	313,645	188,451
Accumulated other comprehensive income (loss)	8,893	dr3,995
Treasury stock, at cost	77,373	77,373
Total stockholders' equity	1,179,172	982,441

Reclassified to conform with 2017 presentation
Including Federal Home Loan Bank Advances - Total borrowings: 2016 \$592,250,000; 2017 \$670,000,000

FIRST ACCEPTANCE CORP
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Premiums earned	278,221,000	303,328,000	266,987,000
Commission & fee income	64,581,000	75,596,000	59,892,000
Investment income	4,719,000	4,649,000	5,024,000
Gain on sale of foreclosed real estate		1,237,000	
Net realized gains (losses) on investments, available-for-sale	dr3,000	4,813,000	dr11,000
Total revenues	347,518,000	389,623,000	331,892,000
Losses & loss adjustment expenses	220,785,000	309,002,000	219,031,000
Insurance operating expenses	111,323,000	116,510,000	105,254,000
Other operating expenses	1,133,000	1,219,000	1,126,000
Litigation settlement			3,677,000
Stock-based compensation	299,000	207,000	144,000
Depreciation	2,068,000	2,540,000	1,751,000
Amortization of identifiable intangible assets	789,000	956,000	514,000
Interest expense	4,535,000	4,319,000	2,967,000
Total costs & expenses	340,932,000	434,753,000	334,464,000
Income (loss) before income taxes	6,586,000	dr45,130,000	dr2,572,000
Provision (benefit) for income taxes	15,190,000	cr15,848,000	cr642,000
Net income (loss)	dr8,604,000	dr29,282,000	dr1,930,000
Common shares			
Weighted average shares outstanding - basic	41,286,000	41,085,000	41,030,000
Weighted average shares outstanding - diluted	41,286,000	41,085,000	41,030,000
Year end shares outstanding	41,235,000	41,160,000	41,060,000
Net earnings (loss) per common share - basic	dr0.21	dr0.71	dr0.05
Net earnings (loss) per common share - diluted	dr0.21	dr0.71	dr0.05
Total number of employees	1,300	1,400	1,400
Number of common stockholders	274	340	348

Includes accumulated other comprehensive income (loss) reclassifications for unrealized gains (losses) - Net realized gains (losses) on investments, available-for-sale: 2016 \$4,745,000; 2017 \$129,742,000; 2015 \$1,110,000; 2016 \$117,902,000; 2017 \$129,742,000; 2015 \$1,110,000; 2016 \$990,000

Consolidated Balance Sheet, as of Dec. 31(\$):

	2017	2016
Assets:		
Investments, available-for-sale at fair value	129,945,000	117,212,000
Cash, cash equivalents & restricted cash	115,477,000	118,681,000
Premiums, fees & commissions receivable, net	69,624,000	66,393,000
Deferred tax asset, net	20,549,000	35,641,000
Other investments	9,750,000	9,994,000
Other assets	6,438,000	6,078,000
Property & equipment, net	2,888,000	4,213,000
Deferred acquisition costs	4,947,000	4,852,000
Goodwill	29,384,000	29,384,000
Identifiable intangible assets, net	6,857,000	7,626,000
Total assets	395,859,000	400,074,000
Liabilities:		
Loss & loss adjustment expense reserves	159,130,000	161,079,000
Unearned premiums & fees	82,620,000	78,861,000
Debtors payable	40,348,000	40,302,000
Term loan from principal stockholder	29,805,000	29,779,000
Accrued expenses	5,975,000	7,089,000
Other liabilities	13,224,000	10,476,000
Total liabilities	331,102,000	327,586,000
Common stock	413,000	412,000
Additional paid-in capital	458,124,000	457,750,000
Accumulated other comprehensive income (loss)	1,900,000	1,316,000
Retained earnings (accumulated deficit)	dr395,680,000	dr386,990,000
Total stockholders' equity	64,757,000	72,488,000

FIRST BANCSHARES INC
Merger Completed: On Mar. 1, 2018, Southwest Banc Shares, Inc. ("Southwest") merged with and into Co.,

with Co. continuing as the surviving corporation (the "Merger") following the merger, Southwest's wholly-owned subsidiary bank, First Community Bank, merged with and into Co.'s wholly-owned subsidiary bank, The First, A National Banking Association ("The First"), with The First continuing as the surviving bank. As the result of the merger, Southwest shareholders received for each share of Southwest common stock outstanding immediately prior to the Merger (i) 15.8804 shares of Co.'s common stock and (ii) cash in the amount of \$336.08. Each outstanding share of Co. common stock remained outstanding and was unaffected by the Merger.

FIRST COMMONWEALTH FINANCIAL CORP (INDIANA, PA)
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest & fees on loans	218,530	185,344	172,819
Interest & dividends on investments - taxable interest	28,608	27,919	26,807
Interest & dividends on investments - interest exempt from federal income taxes	1,622	1,498	997
Dividends	1,669	2,826	3,434
Interest on bank deposits	121	27	14
Total interest income	250,550	217,614	204,071
Interest expense on deposits	9,415	7,523	7,474
Interest expense on short-term borrowings	8,799	8,076	5,018
Interest expense on subordinated debentures	3,000	2,635	2,329
Interest expense on other long-term debt	323	345	774
Interest expense on capital lease obligation	233		
Total interest expense	21,770	18,579	15,595
Net interest income	228,780	199,035	188,476
Provision for credit losses	5,087	18,480	14,948
Net interest income after provision for credit losses	223,693	180,555	173,528
Net securities gains (losses)	5,040	617	dr153
Trust income	7,098	5,366	5,834
Service charges on deposit accounts	18,579	15,869	15,319
Insurance & retail brokerage commissions	8,807	7,964	8,522
Income from bank owned life insurance	5,699	5,381	5,412
Gain on sale of mortgage loans	5,366	4,086	2,421
Gain on sale of other loans & assets	1,753	1,411	1,855
Card related interchange income	18,780	14,955	14,501
Derivative mark to market	dr473	219	dr274
Swap fee income	2,005	2,359	847
Other noninterest income	7,677	6,372	7,041
Total noninterest income	80,331	64,599	61,325
Salaries & employee benefits	103,714	87,125	89,161
Net occupancy expense	15,648	13,150	13,712
Furniture & equipment expense	13,508	11,624	10,737
Data processing expense	9,090	7,429	6,123
Advertising & promotion expense	3,786	2,601	2,638
Pennsylvania shares tax expense	4,209	3,825	4,693
Intangible amortization	3,081	547	605
Collection & repossession expense	1,905	2,250	2,826
Other professional fees & services	4,761	3,915	4,034
Federal Deposit Insurance Corporation (FDIC) insurance	3,210	3,903	4,014
Gain (loss) on sale or write-down of assets	1,834	1,155	3,112
Litigation & operational losses	2,050	1,420	2,119
Merger & acquisitions related	10,213	3,173	922
Other operating expenses	23,289	17,808	19,178
Total noninterest expense	200,298	159,925	163,874
Income (loss) before income taxes	103,726	85,229	70,979
Income tax provision (benefit)	48,561	25,639	20,836
Net income (loss)	55,165	59,590	50,143
Common shares(000)			
Weighted average shares outstanding - basic	95,220	88,852	89,357

BANK

Weighted average shares outstanding - diluted	95,331	88,852	89,357
Year end shares outstanding	97,456	89,007	88,961
Net earnings (loss) per share - basic	\$0.58	\$0.67	\$0.56
Net earnings (loss) per share - diluted	\$0.58	\$0.67	\$0.56
Dividends per common share	\$3.32	\$2.28	\$2.28
Number of full-time employees	1,298	1,217	1,210
Number of part time employees	178	159	101
Number of common stockholders	6,297	6,334	6,650

Consolidated Balance Sheet, as of Dec. 31 (\$000):

Assets:	2017	2016
Cash & due from banks	98,624	91,033
Interest-bearing bank deposits	8,668	24,644
Securities available for sale, at fair value	731,358	778,612
Securities held to maturity, at amortized cost	422,096	372,513
Other investments	29,837	36,498
Loans held for sale	14,850	7,052
Portfolio loans	5,407,376	4,879,347
Allowance for credit losses	48,298	50,185
Net loans	5,359,078	4,829,162
Premises & equipment, net	81,339	67,534
Other real estate owned	2,765	6,805
Goodwill	255,353	186,483
Amortizing intangibles, net	15,007	12,013
Bank owned life insurance	212,099	187,021
Other assets	77,465	84,648
Total assets	7,308,539	6,684,018
Liabilities:		
Noninterest-bearing deposits	1,416,771	1,268,786
Interest-bearing deposits	4,163,934	3,678,622
Total deposits	5,580,705	4,947,408
Short-term borrowings	707,466	867,943
Subordinated debentures	72,167	72,167
Other long-term debt	8,161	8,749
Capital lease obligation	7,590	80,916
Total long-term debt	87,918	80,916
Other liabilities	44,323	37,822
Total liabilities	6,420,412	5,934,089
Common stock	113,915	105,563
Additional paid-in capital	470,123	366,426
Retained earnings	437,416	412,764
Accumulated other comprehensive income (loss), net	dr6,173	dr7,027
Treasury stock	127,154	127,797
Total shareholders' equity (deficit)	888,127	749,929

Fair value - securities held to maturity, at amortized cost: 2017 \$418,249,000; 2016 \$368,618,000

FIRST FINANCIAL BANCORP (OH)

Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Interest income on loans, including fees	280,111	262,703	230,246
Interest income on investment securities - taxable	50,568	43,103	39,577
Interest income on investment securities - tax-exempt	5,918	4,535	4,611
Total interest income on investment securities	56,486	47,638	44,188
Other earning assets	dr3,524	dr4,391	dr4,675
Total interest income	333,073	305,950	269,759
Interest expense on deposits	35,182	22,613	19,474
Interest expense on short-term borrowings	8,193	4,506	1,364
Interest expense on long-term borrowings	6,153	6,160	2,419
Total interest expense	49,528	33,279	23,257
Net interest income	283,545	272,671	246,502
Provision for loan & lease losses	3,582	10,140	9,641
Net interest income after provision for loan & lease losses	279,963	262,531	236,861
Service charges on deposit accounts	19,775	18,933	19,015
Trust & wealth management fees	14,073	13,200	13,128
Bankcard income	13,298	12,132	11,578
Client derivative fees	6,418	4,570	4,389
Net gains from sales of loans	5,169	6,804	6,471
Net gains (losses) on sales of investment securities	1,649	234	1,505
Other noninterest income	15,760	13,728	19,116

Total noninterest income	76,142	69,601	75,202
Salaries & employee benefits	132,560	122,361	111,792
Net occupancy	17,397	18,329	18,232
Furniture & equipment	8,443	8,663	8,722
Data processing	14,022	11,406	10,863
Marketing	3,201	3,965	3,723
Communication	1,819	2,161	2,161
Professional services	15,023	6,303	9,622
State intangible tax	2,655	2,034	2,331
Federal Deposit Insurance Corporation assessments	3,944	4,293	4,446
Loss (gain) - other real estate owned	642	dr1,212	1,861
Other noninterest expenses	40,236	23,370	27,377
Total noninterest expenses	239,942	201,401	201,130
Income (loss) before income taxes	116,163	130,731	110,933
Income tax expense (benefit)	19,376	42,205	35,870
Net income	96,787	88,526	75,063
Common shares(000)			
Weighted average shares outstanding - basic	61,529	61,206	61,063
Weighted average shares outstanding - diluted	62,172	61,985	61,848
Year end shares outstanding	62,069	61,980	61,642
Net income per share - basic	\$1.57	\$1.45	\$1.23
Net income per share - diluted	\$1.56	\$1.43	\$1.21
Dividends per common share	\$6.8	\$6.4	\$6.4
Total number of employees	1,366	1,521	1,471
Number of common stockholders	1,281	1,402	1,543
Foreign currency translation adjustments			50

Consolidated Balance Sheet, as of Dec. 31 (\$000):

Assets:	2017	2016
Cash & due from banks	150,650	121,598
Interest-bearing deposits with other banks	33,974	82,450
Investment securities available-for-sale, at market value	1,349,408	1,039,870
Investment securities held-to-maturity	654,008	763,254
Other investments	53,140	51,077
Loans held for sale	11,502	13,135
Commercial & industrial loans	1,912,743	1,781,948
Lease financing loans	89,347	93,108
Construction real estate loans	467,730	399,434
Commercial real estate loans	2,490,091	2,427,577
Residential real estate loans	471,391	500,980
Home equity loans	493,604	460,388
Installment loans	41,586	50,639
Credit card loans	46,691	43,408
Total loans & leases	6,013,183	5,757,482
Less: allowance for loan & lease losses	54,021	57,961
Total net loans & leases	5,959,162	5,699,521
Premises & equipment	125,036	131,579
Goodwill & other intangibles	209,379	210,625
Accrued interest & other assets	350,664	324,858
Total assets	8,896,923	8,437,967
Liabilities:		
Interest-bearing demand deposits	1,453,463	1,513,771
Savings deposits	2,462,420	2,142,189
Time deposits	1,317,105	1,321,843
Total interest-bearing deposits	5,232,988	4,977,803
Noninterest-bearing deposits	1,662,058	1,547,985
Total deposits	6,895,046	6,525,788
Federal funds purchased & securities sold under agreements to repurchase	72,265	120,212
Federal Home Loan Bank short-term borrowings	742,300	687,700
Total short-term borrowings	814,565	807,912
Long-term debt	119,654	119,589
Total borrowed funds	934,219	927,501
Accrued interest & other liabilities	136,994	119,454
Total liabilities	7,965,259	7,572,743
Common stock	573,109	570,382
Retained earnings (accumulated deficit)	491,847	437,188
Accumulated other comprehensive income (loss)	dr20,390	dr28,443
Treasury stock, at cost	113,902	113,903
Total shareholders' equity	930,664	865,224

Amortized cost - Investments securities available-for-sale, at market value: 2016 \$1,045,337,000; 2017

\$1,348,227,000 Fair value - Investment securities held-to-maturity: 2016 \$763,575,000; 2017 \$653,101,000

FIRST FINANCIAL BANKSHARES, INC. Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2017	2016	2015
Interest & fees on loans	166,807,000	161,018,000	151,662,000
Interest on investment securities - taxable	32,825,000	27,626,000	29,673,000
Interest on investment securities - exempt from federal income tax	44,659,000	43,302,000	40,080,000
Interest on federal funds sold & interest-bearing deposits in banks	1,684,000	342,000	208,000
Total interest income	245,975,000	232,288,000	221,623,000
Interest expense on deposits	8,213,000	4,503,000	3,642,000
Other interest expense	1,075,000	948,000	446,000
Total interest expense	9,288,000	5,451,000	4,088,000
Net interest income	236,687,000	226,837,000	217,535,000
Provision (credit) for loan losses	6,530,000	10,212,000	9,685,000
Net interest income after provision for loan losses	230,157,000	216,625,000	207,850,000
Trust fees	23,694,000	19,636,000	19,252,000
Service charges on deposit accounts	19,416,000	18,386,000	17,171,000
ATM, interchange & credit card fees	25,686,000	23,910,000	21,860,000
Real estate mortgage operations	15,109,000	16,086,000	10,409,000
Net gain (loss) sale of available-for-sale securities	1,828,000	1,270,000	432,000
Net gain (loss) on sale of foreclosed assets	dr50,000	456,000	538,000
Net gain (loss) on sale of assets	dr396,000	168,000	dr820,000
Interest on loan recoveries	1,128,000	2,112,000	1,050,000
Other noninterest income	4,602,000	3,108,000	3,540,000
Total noninterest income	91,017,000	85,132,000	73,432,000
Salaries & employee benefits	95,287,000	90,739,000	80,999,000
Loss from partial settlement of pension plan		267,000	
Net occupancy expense	10,521,000	10,420,000	10,314,000
Equipment expense	13,765,000	13,479,000	12,222,000
Federal Deposit Insurance Corporation insurance premiums	2,217,000	2,680,000	3,153,000
ATM, interchange & credit card expenses	7,452,000	7,231,000	6,384,000
Professional & service fees	8,063,000	6,877,000	4,831,000
Printing, stationery & supplies	1,989,000	2,093,000	2,278,000
Operational & other losses	3,192,000	2,170,000	1,889,000
Amortization of intangible assets	613,000	738,000	561,000
Other expenses	30,887,000	29,136,000	26,833,000
Total noninterest expense	173,986,000	165,830,000	149,464,000
Earnings before income taxes	147,188,000	135,927,000	131,818,000
Income tax expense	26,817,000	31,153,000	31,437,000
Net earnings	120,371,000	104,774,000	100,381,000
Common shares			
Weighted average shares outstanding - basic	66,126,863	66,013,004	64,892,934
Weighted average shares outstanding - diluted	66,324,330	66,102,886	65,068,030
Year end shares outstanding	65,764,480	65,587,286	65,469,583
Net earnings per share - basic	\$1.82	\$1.59	\$1.55
Net earnings per share - diluted	\$1.81	\$1.59	\$1.54
Dividends per common share	\$7.5	\$7.0	\$6.2
Number of full time employees	1,300	1,300	1,270
Number of common stockholders	1,148	1,050	1,100

Consolidated Balance Sheet, as of Dec. 31 (\$):

Assets:	2017	2016
Cash & due from banks	209,583,000	204,782,000
Federal funds sold		3,130,000
Interest-bearing deposits in banks	162,764,000	48,574,000
Total cash & cash equivalents	372,347,000	256,486,000

BANK

Interest-bearing time deposits in banks	1,458,000	1,707,000
Securities available-for-sale, at fair value	3,087,473,000	2,860,837,000
Securities held-to-maturity		121,000
Loans - held for investment	3,485,569,000	3,357,307,000
Less - allowance for loan losses	48,156,000	45,779,000
Net loans held for investment	3,437,413,000	3,311,528,000
Loans held for sale	15,130,000	26,898,000
Net loans	3,452,543,000	3,338,426,000
Bank premises & equipment, net	124,026,000	122,685,000
Intangible assets	141,143,000	143,603,000
Other assets	75,725,000	86,066,000
Total assets	7,254,715,000	6,809,931,000
Liabilities:		
Noninterest-bearing deposits	2,041,650,000	1,717,722,000
Interest-bearing deposits	3,921,311,000	3,760,817,000
Total deposits	5,962,961,000	5,478,539,000
Dividends payable	12,589,000	11,897,000
Short-term borrowings	331,000,000	445,770,000
Other liabilities	25,397,000	35,840,000
Total liabilities	6,331,947,000	5,972,046,000
Common stock	663,000	661,000
Capital surplus	378,062,000	372,245,000
Retained earnings	517,257,000	446,534,000
Treasury stock, at cost	7,148,000	6,671,000
Deferred compensation	dr7,148,000	dr6,671,000
Accumulated other comprehensive earnings (loss)	26,786,000	18,445,000
Total shareholders' equity	922,768,000	837,885,000
Fair value - securities held-to-maturity: 2016	\$124,000	

FIRST MIDWEST BANCORP, INC. (NAPERVILLE, IL)
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest income on loans	463,331	337,998	300,303
Interest income on investment securities - taxable	35,569	28,724	18,082
Interest income on investment securities - tax exempt	6,296	8,737	13,861
Interest income on other short-term investments	4,520	2,873	3,738
Total interest income	509,716	378,332	335,984
Interest expense on deposits	16,184	9,863	9,527
Interest expense on borrowed funds	9,100	6,313	2,314
Interest expense on senior & subordinated debt	12,428	12,465	12,545
Total interest expense	37,712	28,641	24,386
Net interest income	472,004	349,691	311,598
Provision for loan losses	31,290	30,983	21,152
Net interest income after provision for loan losses	440,714	318,708	290,446
Service charges on deposit accounts	48,368	40,665	39,979
Wealth management fees	41,321	33,071	29,162
Card-based fees	28,992	29,104	26,984
Merchant servicing fees	10,340	12,533	11,739
Capital market products income	8,171	10,024	4,806
Mortgage banking income	8,131	10,162	5,741
Other service charges, commissions & fees	9,843	9,542	8,848
Bank owned life insurance income (loss)	5,946	3,647	4,185
Net securities gains (losses)	dr1,876	1,420	2,373
Other income	3,913	3,635	2,764
Net gain on sale-leaseback transaction		5,509	
Total noninterest income	163,149	159,312	136,581
Salaries & wages	182,507	151,341	133,739
Retirement & other employee benefits	41,886	33,309	31,852
Net occupancy & equipment	49,751	41,154	38,720
Professional services	33,689	25,122	22,720
Technology & related costs	18,068	14,765	14,581
Federal Deposit Insurance Corporation premiums	8,987	6,268	6,017
Advertising & promotions	8,694	7,787	7,606
Merchant card expense	8,377	10,782	9,886
Cardholder expense	7,323	5,812	5,243
Net other real estate owned expense	4,683	3,024	5,281
Other expenses	31,821	24,834	21,601
Acquisition & integration related expenses	20,123	14,352	1,389
Lease cancellation fee		950	

Property valuation adjustments			8,581
Total noninterest expense	415,909	339,500	307,216
Income (loss) before income tax expense (benefit)	187,954	138,520	119,811
Income tax expense (benefit)	89,567	46,171	37,747
Net income (loss)	98,387	92,349	82,064
Net income (loss) applicable to non-vested restricted shares	916	1,043	882
Net income (loss) applicable to common shares	97,471	91,306	81,182
Common shares(000)			
Weighted average shares outstanding - basic	101,423	79,797	77,059
Weighted average shares outstanding - diluted	101,423	79,810	77,072
Year end shares outstanding	102,717	81,325	77,952
Net income (loss) per share - basic	\$0.96	\$1.14	\$1.05
Net income (loss) per share - diluted	\$0.96	\$1.14	\$1.05
Common dividends declared per share		\$0.36	\$0.36
Number of full time employees	2,152	1,882	1,790
Number of common stockholders	2,134	1,985	2,031
Reclassified to conform with 2017 presentation			As is
Full-time equivalent employees			

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & due from banks	192,800	155,055
Interest-bearing deposits in other banks	153,770	107,093
Trading securities, at fair value	20,447	17,920
Securities available-for-sale, at fair value	1,884,209	1,919,450
Securities held-to-maturity, at amortized cost	13,760	22,291
Federal Home Loan Bank & Federal Reserve Bank stock, at cost	69,708	59,131
Loans	10,437,812	8,254,145
Allowance for loan losses	95,729	86,083
Net loans	10,342,083	8,168,062
Other real estate owned	20,851	26,083
Premises, furniture & equipment, net	123,316	82,577
Investment in bank-owned life insurance ("BOLI")	279,900	219,746
Goodwill & other intangible assets	754,757	366,876
Accrued interest receivable & other assets	22,451	278,271
Total assets	14,077,052	11,422,555
Liabilities:		
Noninterest-bearing deposits	3,576,190	2,766,748
Interest-bearing deposits	7,477,135	6,061,855
Total deposits	11,053,325	8,828,603
Borrowed funds	714,884	879,008
Senior & subordinated debt	195,170	194,603
Accrued interest payable & other liabilities	248,799	263,261
Total liabilities	12,212,178	10,165,475
Common stock	1,123	913
Additional paid-in capital	1,031,870	498,937
Retained earnings	1,074,990	1,016,674
Accumulated other comprehensive income (loss), net of tax	dr33,036	dr40,910
Treasury stock, at cost	210,073	218,534
Total stockholders' equity	1,864,874	1,257,080
Reclassified to conform with 2017 presentation		
Fair value - Securities held-to-maturity, at amortized cost: 2016 \$18,212,000; 2017 \$12,013,000		

FIRST REPUBLIC BANK (SAN FRANCISCO, CA)
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest income on loans	1,903,070	1,573,403	1,361,654
Interest income on investments	521,837	378,719	268,682
Interest income on other	14,861	19,266	27,464
Interest income on cash & cash equivalents	11,850	9,485	6,292
Total interest income	2,451,618	1,980,873	1,664,092
Interest expense on deposits	134,786	73,765	61,072
Interest expense on borrowings	165,369	89,946	86,357
Total interest expense	300,155	163,711	147,429
Net interest income	2,151,463	1,817,162	1,516,663
Provision for loan losses	60,181	47,192	55,439

Net interest income after provision for loan losses	2,091,282	1,769,970	1,461,224
Investment management fees	282,868	224,626	178,738
Brokerage & investment fees	32,221	31,868	19,659
Trust fees	13,658	12,365	10,745
Foreign exchange fee income	27,691	22,406	22,517
Deposit fees	22,633	20,699	19,311
Loan & related fees	13,012	14,097	12,393
Loan servicing fees, net	13,800	13,465	13,040
Gain (loss) on sale of loans	9,233	4,828	9,725
Gain (loss) on investment securities, net	dr833	1,055	821
Income from investments in life insurance	37,874	48,119	35,474
Other income	8,304	1,284	2,630
Total noninterest income	460,461	394,812	325,053
Salaries & employee benefits	930,908	763,625	596,593
Information systems	208,625	153,207	119,114
Occupancy	136,746	119,139	106,856
Professional fees	56,950	52,740	73,022
FDIC assessments	55,792	44,200	35,250
Advertising & marketing	48,398	32,783	25,562
Amortization of intangibles	20,625	25,002	21,760
Other expenses	181,497	146,490	117,452
Total noninterest expense	1,639,541	1,337,186	1,095,609
Income before provision for income taxes	912,202	827,596	690,668
Provision for income taxes	154,542	154,168	168,523
Net income before noncontrolling interests	757,660	673,428	522,145
First Republic Bank net income	757,660	673,428	522,145
Dividends on preferred stock	58,040	68,589	58,928
Net income available to common shareholders	699,620	604,839	463,217
Common shares(000)			
Weighted average shares outstanding-basic	157,624	148,752	141,689
Weighted average shares outstanding-diluted	162,340	154,095	145,510
Year end shares outstanding	161,696	154,292	146,110
Net income per share - basic	\$4.44	\$4.07	\$3.27
Net income per share - diluted	\$4.31	\$3.93	\$3.18
Dividends per common share	\$0.67	\$0.63	\$0.59
Total number of employees	4,025	3,566	
Number of common stockholders	4,150	4,150	
Number of beneficiary stockholders	4,150,000	4,150,000	
Reclassified to conform with 2016 presentation			As is
Approximately As of February 9, 2018			As of February 10, 2017

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & cash equivalents	2,297,021	2,107,722
Investment securities available-for-sale	2,418,088	2,007,258
Investment securities held-to-maturity	16,157,945	13,150,157
Loans	62,840,215	52,008,317
Less: allowance for loan losses	365,932	306,398
Loans, net	62,474,283	51,701,919
Loans held for sale	87,695	407,226
Investments in life insurance	1,330,652	1,273,172
Tax credit investments	1,107,546	1,121,416
Prepaid expenses & other assets	1,254,720	923,224
Premises, equipment & leasehold improvements, net	296,197	207,592
Goodwill	198,447	203,177
Other intangible assets	91,774	112,399
Mortgage servicing rights	66,139	62,410
Total assets	87,780,507	73,277,772
Liabilities:		
Deposits: non-interest bearing accounts	26,355,331	22,740,303
Deposits: interest-bearing checking accounts	17,324,683	14,575,890
Deposits: money market (MM) checking accounts	9,251,504	7,969,787
Deposits: money market savings & pass-books	8,752,396	8,203,340
Deposits: certificates of deposit	7,234,794	5,113,061
Total deposits	68,918,708	58,602,381
Short-term borrowings	100,000	100,000
Long-term Federal Home Loan Bank ("FHLB") advances	8,300,000	5,900,000
Senior notes	894,723	397,955
Subordinated notes	777,084	387,380

BANK

Debt related to variable interest entities	25,973	
Other liabilities	971,691	955,431
Total liabilities	79,962,206	66,369,120
Preferred stock	990,000	1,139,525
Common stock	1,617	1,543
Additional paid-in capital	3,778,913	3,301,705
Retained earnings (accumulated deficit)	3,051,611	2,459,540
Accumulated other comprehensive income (loss), net	dr3,840	6,339
Total First Republic Bank stockholders' equity (deficit)	7,818,301	6,908,652

Reclassified to conform with 2017 presentation
 Fair value - Investments securities held-to-maturity: 2016 \$13,153,861; 2017 \$16,502,745,000

FOREST CITY REALTY TRUST INC

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2017	2016	2015
Rental revenues	665,354,000	649,923,000	625,725,000
Tenant recoveries	106,703,000	117,144,000	133,829,000
Services & management fees	37,220,000	53,824,000	45,263,000
Parking & other revenue	42,871,000	56,996,000	62,376,000
Land sales	59,778,000	48,078,000	79,169,000
Military housing	3,518,000	3,518,000	31,869,000
Total revenues	911,926,000	929,483,000	978,231,000
Property operating & management	297,143,000	337,951,000	383,088,000
Real estate taxes	85,662,000	90,468,000	91,274,000
Ground rent	15,235,000	14,375,000	11,348,000
Cost of land sales	27,708,000	13,661,000	31,413,000
Military Housing operating	2,730,000	8,130,000	
Corporate general & administrative	62,149,000	62,683,000	51,974,000
Organizational transformation & termination benefits	34,395,000	31,708,000	48,125,000
Total direct costs	522,292,000	553,576,000	625,352,000
Depreciation & amortization	248,353,000	250,848,000	252,925,000
Write-offs of abandoned development projects & demolition costs	1,596,000	10,348,000	9,534,000
Impairment of real estate	44,288,000	156,825,000	451,434,000
Total expenses	816,529,000	971,597,000	1,339,245,000
Operating income (loss)	95,397,000	dr42,114,000	dr361,014,000
Interest & other income	53,651,000	46,229,000	37,739,000
Net gain on change in control of interests			486,279,000
Interest expense	120,431,000	131,441,000	157,166,000
Interest rate swap breakage fee	24,635,000		
Amortization of mortgage procurement costs	5,550,000	5,719,000	7,549,000
Gain (loss) on extinguishment of debt	dr2,961,000	dr32,960,000	dr65,086,000
Earnings (loss) before income taxes & earnings from unconsolidated entities	20,106,000	dr190,640,000	dr66,797,000
Equity in earnings from unconsolidated entities	25,163,000	29,701,000	22,313,000
Net gain on disposition of interest in unconsolidated entities	110,221,000	13,166,000	20,293,000
Impairment of unconsolidated entities	dr10,600,000	dr306,400,000	dr13,844,000
Total earnings (loss) from unconsolidated entities	124,784,000	dr263,533,000	28,762,000
Earnings (loss) before income taxes	144,890,000	dr454,173,000	dr38,035,000
Current income tax expense (benefit)	6,586,000	3,240,000	2,139,000
Deferred income tax expense (benefit)	cr28,200,000	493,000	cr583,917,000
Total income tax expense (benefit)	cr21,614,000	3,733,000	cr581,778,000
Earnings (loss) before gains (loss) on disposal of real estate	166,504,000	dr457,906,000	543,743,000
Net gain (loss) on disposition of full or partial interest in development projects, net of tax	dr113,000	136,117,000	
Net gain on disposition of full or partial interest in rental properties, net of tax	18,800,000	121,284,000	1,067,000
Gain (loss) on disposition of rental property in deed-in-lieu transaction	29,845,000		

Earnings (loss) from continuing operations	215,036,000	dr200,505,000	544,810,000
Discontinued operations - operating earnings (loss) from rental properties	dr1,126,000	dr27,520,000	
Discontinued operations - gain on disposition	49,353,000		
Discontinued operations - equity in earnings (loss)	dr822,000	dr24,952,000	
Total discontinued operations, net of tax	47,405,000	dr52,472,000	
Net earnings (loss)	215,036,000	dr153,100,000	492,338,000
Loss (earnings) from continuing operations attributable to noncontrolling interests	dr9,006,000	dr6,078,000	dr13,258,000
Loss (earnings) from discontinued operations attributable to noncontrolling interests		776,000	16,962,000
Total loss (earnings) attributable to noncontrolling interests	dr9,006,000	dr5,302,000	3,704,000
Net earnings (loss) attributable to Forest City Realty Trust, Inc.	206,030,000	dr158,402,000	496,042,000
Common shares			
Weighted average shares outstanding - basic	262,510,532	258,509,970	237,559,598
Weighted average shares outstanding - diluted	264,868,381	258,509,970	250,848,286
Year end shares outstanding	265,343,283	258,725,965	257,754,426
Earnings (loss) per share - continuing operations - basic	\$.78	dr\$.80	\$ 2.19
Earnings (loss) per share - discontinued operations - basic		\$.19	dr\$.14
Net earnings (loss) per share - basic	\$ 0.78	dr\$.61	\$ 2.05
Earnings (loss) per share - continuing operations - diluted	\$.78	dr\$.80	\$ 2.10
Earnings (loss) per share - discontinued operations - diluted		\$.19	dr\$.13
Net earnings (loss) per share - diluted	\$ 0.78	dr\$.61	\$ 1.97
Number of full time employees	1,473	1,936	
Number of part time employees	75	139	
Number of class A common stockholders	929	897	
Number of class B common stockholders		329	

Reclassified to conform with 2017 presentation
 Restated to reflect the discontinued operations of the Barclays Center Arena and the Brooklyn Nets As of January 31, 2017 As of January 31, 2018

Consolidated Balance Sheet, as of Dec. 31 (\$):

	2017	2016
Assets:		
Completed rental properties	7,154,607,000	7,112,347,000
Projects under construction & development	568,552,000	734,980,000
Land inventory	57,296,000	68,238,000
Total real estate	7,780,455,000	7,915,565,000
Less accumulated depreciation	1,484,163,000	1,442,006,000
Real estate, net	6,296,292,000	6,473,559,000
Cash & equivalents	204,260,000	174,619,000
Restricted cash	146,131,000	149,300,000
Accounts receivable, net	225,022,000	208,563,000
Notes receivables	398,785,000	383,163,000
Investments in & advances to unconsolidated entities	550,362,000	564,779,000
Other assets	242,435,000	274,614,000
Total assets	8,063,287,000	8,228,597,000
Liabilities:		
Nonrecourse mortgage debt & notes payable, net	2,998,361,000	3,120,833,000
Term loan facility, net	333,668,000	333,268,000
Convertible senior debt, net	112,637,000	112,181,000
Accounts payable, accrued expenses & other liabilities	650,022,000	726,724,000
Cash distributions & losses in excess of investments in unconsolidated entities	123,882,000	150,592,000
Total liabilities	4,218,570,000	4,443,598,000
Class A common stock	2,653,000	2,399,000
Class B convertible common stock		188,000
Total common stock	2,653,000	2,587,000
Additional paid-in capital	2,537,538,000	2,483,275,000
Retained earnings	896,806,000	812,386,000

Accumulated other comprehensive income (loss)	dr8,563,000	dr14,410,000
Total shareholders' equity	3,844,717,000	3,784,999,000
Noncontrolling interest	416,283,000	501,161,000
Total equity	3,844,717,000	3,784,999,000

Variable interest entities - real estate, net: 2016 \$2,270,300,000; 2017 \$2,383,200,000
 Variable interest entities - cash and equivalents: 2016 \$59,300,000; 2017 \$55,300,000
 Variable interest entities - restricted cash: 2016 \$46,500,000; 2017 \$65,500,000
 Variable interest entities - accounts receivable, net: 2016 \$72,200,000; 2017 \$32,200,000
 Variable interest entities - notes receivable: 2016 \$154,300,000; 2017 \$132,800,000
 Variable interest entities - other assets: 2016 \$72,200,000; 2017 \$66,600,000
 Variable interest entities - nonrecourse mortgage debt and notes payable, net: 2016 \$1,437,800,000; 2017 \$1,448,200,000
 Variable interest entities - accounts payable, accrued expenses and other liabilities: 2016 \$241,900,000; 2017 \$259,900,000

FRONT YARD RESIDENTIAL CORP

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$thousands of US \$):

	2017	2016	2015
Rental revenues	123,597	48,563	13,233
Change in unrealized gain on mortgage loans	dr190,856	dr195,909	88,829
Net realized gain on mortgage loans	84,024	85,990	94,493
Net realized gain on sales of real estate	76,913	117,617	50,932
Interest income	493	497	611
Total revenues	94,171	56,758	248,098
Residential property operating expenses	71,741	70,167	66,266
Real estate depreciation & amortization expense	61,601	27,027	7,472
Acquisition fees & costs	778	9,339	2,292
Selling costs & impairment	40,108	57,913	72,230
Mortgage loan servicing costs	10,683	34,595	62,346
Interest expense	59,582	53,868	53,694
Share-based compensation	4,139	1,287	184
General & administrative expense	10,994	10,556	10,105
Management fees to AAMC	17,301	19,175	22,966
Total expenses	276,927	283,927	297,555
Operating income (loss)	dr182,756	dr227,169	dr49,457
Losses resulting from natural disasters	6,021		
Insurance recoveries related to natural disasters	dr3,349	dr750	3,518
Other income			
Income (loss) before income taxes	dr185,428	dr227,919	dr45,939
Income tax expense	26	109	66
Net income (loss)	dr185,454	dr228,028	dr46,005
Common shares (thousands)			
Weighted average shares outstanding - basic	53,494	54,491	56,843
Weighted average shares outstanding - diluted	53,494	54,491	56,843
Year end shares outstanding	53,448	53,668	55,581
Earnings (loss) common share - basic	dr\$3.47	dr\$4.18	dr\$0.81
Earnings (loss) common share - diluted	dr\$3.47	dr\$4.18	dr\$0.81
Dividends declared per common share	\$.60	\$.75	\$ 1.83
Number of common stockholders	57		

Restated to reflect the issuance of FASB ASU No 2016-18, (Topic 230) As is As of February 19, 2018

Consolidated Balance Sheet, as of Dec. 31 (\$thousands of US \$):

	2017	2016
Assets:		
Real estate held for use - land	322,062	220,800
Real estate held for use - rental residential properties, net	1,381,110	926,320
Real estate held for use - real estate owned	64,036	289,141
Total real estate held for use	1,767,208	1,436,261
Less: accumulated depreciation	73,655	27,541
Total real estate held for use, net	1,693,553	1,408,720
Real estate assets held for sale	75,718	133,327
Mortgage loans, at fair value	11,477	460,444
Mortgage loans held for sale		108,036
Cash & cash equivalents	113,666	106,276
Restricted cash	47,822	22,947
Accounts receivable, net	19,555	34,931
Prepaid expenses & other assets	12,758	10,166
Total assets	1,974,549	2,284,847
Liabilities:		
Repurchase & loan agreements	1,270,157	1,220,972

BANK

Other secured borrowings	144,099		
Accounts payable & accrued liabilities	55,639	51,442	
Related party payables	4,151	5,266	
Total liabilities	1,329,947	1,421,779	
Common stock	534	537	
Additional paid-in capital	1,181,327	1,182,245	
Retained earnings (accumulated deficit)	dr537,259	dr319,714	
Total equity	644,602	863,068	

FS INVESTMENT CORP

**Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Interest income - non-controlled/unaffiliated investments	319,155	344,639	397,613
Paid-in-kind interest income - non-controlled/unaffiliated investments	32,440	28,519	23,221
Fee income - non-controlled/unaffiliated investments	41,136	35,541	43,392
Dividend income - non-controlled/unaffiliated investments	21	2,727	6,499
Interest income - non-controlled/affiliated investments	10,768	6,087	2,295
Paid-in-kind interest income - non-controlled/affiliated investments	2,469	737	308
Fee income - non-controlled/affiliated investments	2,880	752	790
Dividend income - non-controlled/affiliated investments		224	299
Interest income - controlled/affiliated investments	4,373	2,00	380
Paid-in-kind interest income - controlled/affiliated investments	6,069	3,581	
Total investment income	419,311	422,809	474,797
Management fees	72,797	71,280	75,401
Capital gains incentive fees			dr21,075
Subordinated income incentive fees	50,297	51,830	61,036
Administrative services expenses	3,051	3,475	4,182
Accounting & administrative fees	1,014	966	1,082
Interest expense	79,145	74,058	75,127
Directors' Fees	1,149	1,139	1,026
Other general & administrative expenses	5,415	7,184	6,872
Total operating expenses	212,868	209,932	203,651
Management fees waiver	2,575		
Net expenses	210,293	209,932	203,651
Net investment income before taxes	209,018	212,877	271,146
Excise taxes	5,259	5,554	6,056
Net investment income (loss)	203,759	207,323	265,090
Common shares(000)			
Weighted average shares outstanding - basic	245,271	243,449	241,947
Weighted average shares outstanding - diluted	245,271	243,489	241,947
Year end shares outstanding	245,725	244,063	242,847
Net earnings per share - basic	\$0.83	\$0.85	\$1.10
Net earnings per share - diluted	\$0.83	\$0.85	\$1.10
Distributions declared	\$.86	\$.89	\$.89
Number of common stockholders	2,154	2,633	2,633

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Investment, at fair value - non-controlled/unaffiliated investments	3,600,911	3,440,951
Investment, at fair value - non-controlled/affiliated investments	230,055	202,795
Investment, at fair value - controlled/affiliated investments	95,268	83,070
Total investments, at fair value	3,926,234	3,726,816
Cash	134,932	264,594
Foreign currency, at fair value	3,810	4,000
Receivable for investments sold & repaid	3,477	75,921
Interest receivable	30,668	36,106
Deferred financing costs	3,459	5,828
Prepaid expenses & other assets	1,695	802

	2017	2016	2015
Total assets	4,104,275	4,110,071	
Liabilities:			
Payable for investment purchased	1,978	5,748	
Credit facilities payable	638,571	619,932	
Unsecured notes payable	1,073,445	1,070,701	
Secured borrowing, at fair value		2,880	
Stockholder distributions payable	46,704	54,364	
Management fees payable	15,450	18,022	
Subordinated income incentive fees payable	12,871	12,885	
Administrative services expense payable	294	516	
Interest payable	22,851	20,144	
Directors' fees payable	276	281	
Other accrued expenses & liabilities	7,112	7,221	
Total liabilities	1,819,552	1,812,694	
Common stock	246	244	
Capital in excess of par value	2,272,591	2,261,040	
Accumulated undistributed net realized gains on investments & gains (loss) on foreign currency	dr245,288	dr104,274	
Accumulated undistributed (distributions in excess of) net investment income	144,062	148,026	
Net unrealized appreciation (depreciation) on investments & gain (loss) on foreign currency	113,112	dr7,659	
Total stockholders' equity	2,284,723	2,297,377	
Net asset value per share of common stock at year end	9.30	9.41	

FULTON FINANCIAL CORP. (PA)

**Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Interest income on loans, including fees	603,961	543,385	524,060
Interest income on investment securities - taxable	47,028	44,975	45,279
Interest income on investment securities - tax-exempt	11,566	9,662	7,879
Interest income on investment securities - dividends	369	571	985
Interest income on loans held for sale	876	728	801
Other interest income	5,066	3,779	4,785
Total interest income	668,866	603,100	583,789
Interest expense on deposits	57,791	44,693	40,482
Interest expense on short-term borrowings	2,779	855	372
Interest expense on long-term debt	32,932	36,780	42,941
Total interest expense	93,502	82,328	83,795
Net interest income	575,364	520,772	499,994
Provision for credit losses	23,305	13,182	2,250
Net interest income after provision for credit losses	552,059	507,590	497,744
Service charges on deposit accounts	51,006	51,346	50,097
Investment management & trust services & fees	49,249	45,270	44,056
Other service charges & fees	52,859	51,473	43,992
Mortgage banking income	19,928	19,415	18,208
Other income	25,861	20,124	16,420
Total non-interest income before investment securities gains	198,903	187,628	172,773
Investment securities gains (losses), net	9,071	2,550	9,066
Total non-interest income	207,974	190,178	181,839
Salaries & employee benefits	290,130	283,353	260,832
Net occupancy expense	49,708	47,611	47,777
Data processing & software expenses	38,735	36,919	34,640
Other outside services	27,501	23,883	27,785
Equipment expense	12,935	12,788	14,514
Professional fees	12,688	11,004	11,244

	2017	2016	2015
FDIC insurance expense	11,049	9,767	11,470
Amortization of tax credit investments	11,028		
State taxes	10,051	6,405	7,297
Marketing expenses	8,034	7,044	7,324
Gain (loss) on redemption of trust preferred securities	53,720	50,745	dr5,626
Other expenses	53,720	50,745	51,651
Total non-interest expense	525,579	489,519	480,160
Income before income taxes	234,454	208,249	199,423
Income taxes	62,701	46,624	49,921
Net income (loss)	171,753	161,625	149,502
Common shares(000)			
Weighted average shares outstanding - basic	174,721	173,325	175,721
Weighted average shares outstanding - diluted	175,932	174,418	176,774
Year end shares outstanding	175,200	174,100	174,176
Net income (loss) per share - basic	\$0.98	\$0.93	\$0.85
Net income (loss) per share - diluted	\$0.98	\$0.93	\$0.85
Cash dividends per common share	\$.47	\$.41	\$.38
Number of full time employees	3,700	3,500	3,460
Number of common stockholders	32,000	33,000	34,000

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Cash & due from banks	108,291	118,763
Interest-bearing deposits with other banks	293,805	233,763
Federal Reserve Bank & Federal Home Loan Bank stock	60,761	57,489
Loans held for sale	31,530	28,697
Available for sale investment securities	2,547,956	2,559,227
Loans, net of unearned income	15,768,247	14,699,272
Less: allowance for loan losses	169,910	168,679
Net loans	15,598,337	14,530,593
Premises & equipment	222,802	217,806
Accrued interest receivable	52,910	46,294
Goodwill & intangible assets	531,556	531,556
Other assets	588,957	620,059
Total assets	20,036,905	18,944,247
Liabilities:		
Noninterest-bearing deposits	4,437,294	4,376,137
Interest-bearing deposits	11,360,238	10,636,727
Total deposits	15,797,532	15,012,864
Federal funds purchased	220,000	278,570
Other short-term borrowings	397,524	262,747
Total short-term borrowings	617,524	541,317
Accrued interest payable	9,317	9,632
Other liabilities	344,329	329,916
Federal Home Loan Bank advances & long-term debt	1,038,346	929,403
Total liabilities	17,807,048	16,823,132
Common stock	552,232	549,707
Additional paid-in capital	1,478,389	1,467,602
Retained earnings	821,619	732,099
Accumulated other comprehensive income (loss)	dr32,974	dr38,444
Treasury stock, at cost	589,409	589,844
Total shareholders' equity	2,229,857	2,121,115

GLACIER BANCORP, INC.

**Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Interest income on investment securities	81,968	90,392	91,086
Interest income on residential real estate loans	33,114	33,410	32,153
Interest income on commercial loans	227,356	188,949	164,966
Interest income on consumer & other loans	32,584	31,402	31,476
Total interest income	375,022	344,153	319,681
Interest expense on deposits	16,793	18,402	16,138
Interest expense on securities sold under agreements to repurchase	1,858	1,207	1,021
Interest expense on Federal Home Loan Bank advances	6,748	6,221	8,841
Interest expense on federal funds purchased & other borrowed funds	79	67	81

BANK

Interest expense on subordinated debentures	4,386	3,734	3,194
Total interest expense	29,864	29,631	29,275
Net interest income	345,158	314,522	290,406
Provision for loan losses	10,824	2,333	2,284
Net interest income after provision for loan losses	334,334	312,189	288,122
Service charges & other fees	67,717	62,405	59,286
Miscellaneous loan fees & charges	4,360	4,613	4,276
Gain on sale of loans	30,439	33,606	26,389
Gain (loss) on sale of investments	dr660	dr1,463	19
Other income	10,383	8,157	8,791
Total non-interest income	112,239	107,318	98,761
Compensation & employee benefits expense	160,506	151,697	134,382
Occupancy & equipment expense	26,631	25,979	25,483
Advertising & promotions expense	8,405	8,433	8,661
Data processing expense	14,150	14,390	11,244
Other real estate owned expense	1,909	2,895	3,693
Regulatory assessments & insurance expense	4,431	4,780	5,283
Core deposit intangible amortization expense	2,494	2,970	2,964
Total other expenses	47,045	47,570	45,047
Total non-interest expense	265,571	258,714	236,757
Income before income taxes	181,002	160,793	150,126
Federal & state income tax expense (benefit)	64,625	39,662	33,999
Net income	116,377	121,131	116,127
Net income available to common stockholders	116,377	121,131	116,127
Common shares(000)			
Weighted average shares outstanding - basic	77,538	76,278	75,542
Weighted average shares outstanding - diluted	77,608	76,342	75,596
Year end shares outstanding	78,007	76,525	76,086
Net earnings per share - basic	\$1.50	\$1.59	\$1.54
Net earnings per share - diluted	\$1.50	\$1.59	\$1.54
Dividends per common share	\$1.14	\$1.10	\$1.05
Number of full time employees	2,179	2,099	2,021
Number of part-time employees	175	192	224
Total number of employees	2,354	2,291	2,245
Number of common stockholders	1,691	1,607	1,667

Total liabilities	8,507,292	8,333,731	
Common stock	780	765	
Paid-in capital	797,997	749,107	
Retained earnings (accumulated deficit) - substantially restricted	402,259	374,379	
Accumulated other comprehensive income (loss)	dr1,979	dr7,382	
Total stockholders' equity	1,199,057	1,116,869	

GOLDMAN SACHS BDC INC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest from non-controlled/non-affiliated investments	113,402	109,568	109,700
Dividend income from non-controlled/non-affiliated investments	2,107	2,476	
Other income from non-controlled/non-affiliated investments	3,273	2,058	1,584
Total investment income from non-controlled/non-affiliated investments	116,675	113,733	113,760
Payment-in-kind from non-controlled affiliated investments	7,198	1,503	
Interest income from non-controlled affiliated investments	1,861	1,026	
Dividend income from non-controlled affiliated investments	27	46	3.00
Other income from non-controlled affiliated investments	25	13	
Total investment income from non-controlled affiliated investments	9,111	2,588	3.00
Payment-in-kind from controlled affiliated investments	37		
Dividend income from controlled affiliated investments	9,650	6,575	3,992
Other income from controlled affiliated investments	1,308	2,212	681
Total investment income from controlled affiliated investments	10,995	8,787	4,673
Total investment income	136,781	125,108	118,436
Interest & other debt expense	19,607	14,299	10,705
Management fees	17,828	17,012	15,436
Incentive fees	12,775	10,422	11,786
Professional fees	2,194	2,563	2,752
Administration, custodian & transfer agent fees	824	865	974
Directors' fees	716	1,012	623
Other expenses	1,292	1,671	1,062
Total expenses	55,236	47,844	43,338
Net investment income (loss) before taxes	81,545	77,264	75,098
Excise tax expense	1,552	1,037	518
Net investment income (loss) after taxes	79,993	76,227	74,580
Common shares(000)			
Weighted average shares outstanding-basic	38,634	36,317	34,783
Weighted average shares outstanding-diluted	38,634	36,317	34,783
Year end shares outstanding	40,131	36,332	36,307
Net earnings (loss) per share - basic	\$1.28	\$1.12	\$1.34
Net earnings (loss) per share - diluted	\$1.28	\$1.12	\$1.34
Distribution declared per share	\$1.80	\$1.80	\$1.80
Number of common stockholders	2,000	2,000	2,110

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Non-controlled/non-affiliated investments	1,050,179	1,004,793
Non-controlled affiliated investments	95,468	84,103
Controlled affiliated investments	112,666	78,394
Investments in affiliated money market fund	11,539	11,000

Cash	11,606	4,565
Interest & dividends receivable from non-controlled/affiliated investments & non-controlled/non-affiliated investments	8,302	7,841
Dividend receivable from controlled affiliated investments	2,400	1,925
Other income receivable from controlled affiliated investments	1,308	2,212
Deferred financing costs	4,847	6,018
Deferred offering costs	275	605
Other assets	2,000	76
Total assets	1,298,592	1,190,533
Liabilities:		
Debt, net	542,526	498,152
Interest & credit facility expense payable	1,688	1,569
Management fees payable	4,647	4,406
Incentive fees payable	3,180	1,474
Distribution payable	18,059	16,349
Accrued offering costs	289	518
Directors' fees payable		8.00
Accrued expenses & other liabilities	2,373	2,920
Total liabilities	572,762	525,396
Common stock	40	36
Paid-in capital in excess of par	799,936	719,847
Accumulated net realized gain (loss)	dr85,451	dr23,729
Accumulated undistributed net investment income	32,078	25,624
Net unrealized appreciation (depreciation) on investments	dr19,352	dr55,220
Allocated income tax expense	dr1,421	dr1,421
Total net assets	725,830	665,137
Net assets value per share	18	18

GRAMERCY PROPERTY TRUST Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Rental revenue	444,194	387,032	169,986
Third-party management fees	10,756	35,766	22,271
Operating expense reimbursements	83,919	86,878	41,814
Other income	6,351	7,588	3,201
Total revenues	545,220	517,264	237,272
Property operating expenses	96,981	93,123	42,076
Property management expenses	10,948	20,118	19,446
Depreciation & amortization	263,666	241,527	97,654
General & administrative expenses	36,887	33,237	19,794
Acquisition & merger-related expenses		9,558	61,340
Total operating expenses (loss)	408,482	397,563	240,310
Operating income	136,738	119,701	dr3,038
Interest expense	96,852	75,434	34,663
Other-than-temporary impairment	4,081		
Portion of impairment recognized in other comprehensive loss	809		
Net impairment recognized in earnings	4,890		
Equity in net income (loss) of unconsolidated equity investments	48,248	2,409	dr1,107
Gain on dissolution of previously held U.S. unconsolidated equity investment interests		7,229	
Loss on extinguishment of debt	dr6,702	dr20,890	dr9,472
Impairment of real estate investments	37,822	11,107	
Income (loss) from continuing operations before provision for taxes	38,720	21,908	dr48,280
Provision for taxes	cr644	3,160	2,153
Net income (loss) from continuing operations	39,364	18,748	dr50,433

BANK

Income (loss) from discontinued operations before gain on extinguishment of debt and net gain on disposals	dr89	3,148	875
Discontinued operations - gain on extinguishment of debt		1,930	
Discontinued operations - net gains from disposals		321	
Total income (loss) from discontinued operations	dr89	5,399	875
Income (loss) before net gains on disposals	39,275	24,147	dr49,558
Gain on sale of European unconsolidated equity investment interests held with a related party		5,341	
Net gains on disposals	46,808	3,877	839
Net income (loss)	86,083	33,365	dr48,719
Net loss attributable to noncontrolling interest	dr820	dr7.00	791
Net income (loss) attributable to Gramercy Property Trust	85,263	33,358	dr47,928
Preferred share dividends	6,234	6,234	6,234
Net income (loss) available to common shareholders	79,029	27,124	dr54,162
Less: nonforfeitable dividends allocated to participating shareholders	938	841	104
Net income (loss) available to common shareholders	78,091	26,283	dr54,266
Common shares(000)			
Weighted average shares outstanding - basic	150,661	140,192	dr60,699
Weighted average shares outstanding - diluted	150,680	141,009	dr60,699
Year end shares outstanding	160,687	140,648	
Income (loss) per share from from continuing operations, after preferred dividends - basic	\$.52	\$.15	dr\$.90
Income (loss) per share from discontinued operations - basic		\$.04	dr\$.01
Net income (loss) per share - basic	\$0.52	\$0.19	dr\$.89
Income (loss) per share from from continuing operations, after preferred dividends - diluted	\$.52	\$.15	dr\$.90
Income (loss) per share from discontinued operations - diluted		\$.04	dr\$.01
Net income (loss) per share - diluted	\$0.52	\$0.19	dr\$.89
Total number of employees	dr109		
Number of common stockholders	dr1,537		

Restated to reflect the issuance of FASB ASU No 2016-18, (Topic 230) Adjusted for 1-for-3 stock split, January 3, 2017 As is As of February 23, 2018

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	dr2016
Land	1,023,908	805,264
Buildings & improvements	4,863,916	4,053,125
Less: accumulated depreciation	333,151	201,525
Net investments in real estate	5,554,673	4,656,864
Cash & cash equivalents	30,231	67,529
Restricted cash	12,723	12,904
Investment in unconsolidated equity investments	70,214	101,807
Assets held for sale, net	402	
Tenant & other receivables, net	88,750	72,795
Acquired lease assets, net	dr598,559	dr618,680
Other assets	100,484	72,948
Total assets	6,456,036	5,603,527
Liabilities:		
Senior unsecured revolving credit facility	357,162	65,837
Exchangeable senior notes, net		108,832
Mortgage notes payable, net	563,521	558,642
Senior unsecured notes, net	496,785	496,464
Senior unsecured term loans	1,448,152	1,225,000

Total long-term debt, net	2,865,620	2,454,775
Accounts payable & accrued expenses	59,619	58,380
Dividends payable	61,971	53,074
Below market lease liabilities, net	dr166,491	dr230,183
Other liabilities	50,002	46,081
Total liabilities	3,203,703	2,842,493
Noncontrolling interest in operating partnership	113,530	8,643
Common shares	1,607	1,406
Series A cumulative redeemable preferred shares	84,394	84,394
Additional paid-in-capital	4,409,677	3,887,793
Accumulated other comprehensive income (loss)	12,776	dr4,128
Retained earnings (accumulated deficit)	dr1,369,872	dr1,216,753
Total shareholders' equity	3,138,582	2,752,712
Noncontrolling interest in other partnerships	221	dr321
Total equity	3,138,803	2,752,391

Restated to reflect the issuance of FASB ASU No 2016-18, (Topic 230) Net of accumulated amortization: 2016 \$133,710,000; 2017 \$220,473,000; 2016 \$26,416,000; 2017 \$28,978,000

GREAT STATE BANK, WILKESBORO Merger Development: On Mar. 1, 2018, Parkway Acquisition Corp. ("Parkway"), the parent company of Skyline National Bank ("Skyline"), and Co. announced that they have entered into a definitive agreement to combine their companies. Under the terms of the agreement, Co. will merge with and into Skyline National Bank in a stock transaction valued at approximately \$14,500,000. Skyline will continue to be a wholly-owned subsidiary of Parkway. According to the terms of the merger agreement, which has been unanimously approved by the Boards of Directors of both companies, Co. shareholders will receive 1.21 shares of Parkway common stock for each share of Co. common stock. Based on Parkway's 10-day volume weighted average closing price of \$12.29 per share as of Feb. 28, 2018, the aggregate deal value is approximately \$14,500,000, or \$14.87 per share of Co. The transaction is expected to be immediately accretive to Parkway's estimated earnings before one-time costs, with a tangible book value earnback of approximately 3 years, and an internal rate of return which exceeds internal thresholds. The combination is subject to approval by Parkway's and Co.'s shareholders, banking regulators and other customary closing conditions. The transaction is expected to be completed during the third quarter of 2018.

HANCOCK HOLDING CO. Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

	2017	dr2016	dr2015
Interest income on loans, including fees	772,030,000	625,023,000	583,751,000
Interest income on loans held for sale	851,000	1,022,000	678,000
Interest income on securities - taxable	102,013,000	91,099,000	90,522,000
Interest income on securities - tax exempt	22,235,000	13,222,000	3,447,000
Interest income on short-term investments	3,452,000	1,801,000	1,248,000
Total interest income	900,581,000	732,167,000	679,646,000
Interest expense on deposits	dr76,546,000	dr48,934,000	dr33,876,000
Interest expense on short-term borrowings	15,735,000	4,065,000	1,078,000
Interest expense on long-term debt	15,988,000	20,052,000	19,518,000
Total interest expense	108,269,000	73,051,000	54,472,000
Net interest income	792,312,000	659,116,000	625,174,000
Provision for (reversal of) loan losses	58,968,000	110,659,000	73,038,000
Net interest income after provision for (reversal of) loan losses	733,344,000	548,457,000	552,136,000
Service charges on deposit accounts	83,166,000	74,187,000	72,813,000
Trust fees	44,538,000	46,589,000	45,627,000
Bank card & ATM fees	53,779,000	47,427,000	46,480,000
Investment & annuity fees	20,529,000	18,477,000	20,669,000
Secondary mortgage market operations	15,209,000	16,282,000	12,579,000
Insurance commissions & fees	3,212,000	4,501,000	8,567,000
Accretion (amortization) of loss share receivable	dr2,427,000	dr5,918,000	dr5,747,000
Other income	49,775,000	47,482,000	35,961,000
Securities transactions		1,754,000	335,000
Total noninterest income	267,781,000	250,781,000	237,284,000
Compensation expense	320,096,000	287,783,000	278,661,000
Employee benefits	56,568,000	55,884,000	54,880,000
Personnel expense	376,664,000	343,667,000	333,541,000
Net occupancy expense	47,869,000	41,296,000	44,842,000
Equipment expense	14,841,000	13,663,000	15,494,000
Data processing expense	66,385,000	58,619,000	55,590,000

Professional services expense	40,235,000	29,561,000	40,198,000
Amortization of intangibles	22,417,000	19,781,000	24,184,000
Telecommunications & postage	14,686,000	13,146,000	14,127,000
Deposit insurance & regulatory fees	29,627,000	23,499,000	16,736,000
Other real estate expense, net	dr2,669,000	dr3,481,000	2,740,000
Other expense	82,636,000	72,564,000	72,203,000
Total noninterest expense	692,691,000	612,315,000	619,655,000
Income taxes before income taxes	308,434,000	186,923,000	169,765,000
Income taxes	92,802,000	37,627,000	38,304,000
Net income (loss)	215,632,000	149,296,000	131,461,000
Net income allocated to participating securities	4,670,000	3,598,000	2,895,000
Net income allocated to common shareholders	210,962,000	145,698,000	128,566,000
Common shares			
Weighted average shares outstanding - basic	84,695,000	77,850,000	78,197,000
Weighted average shares outstanding - diluted	84,963,000	77,949,000	78,307,000
Year end shares outstanding	85,200,000	84,235,000	77,496,429
Net earnings (loss) per common share - basic	\$2.49	\$1.87	\$1.64
Net earnings (loss) per common share - diluted	\$2.48	\$1.87	\$1.64
Dividends per common share	\$.96	\$.96	\$.96
Number of full time employees	3,887	3,724	3,921
Total number of employees	3,887	3,724	3,921
Number of common stockholders	dr9,879	dr10,718	dr9,629

Reclassified to conform with 2017 presentation
 Round differences, breakdown taken from notes
 As of January 31, 2017 As of January 31, 2018 As of January 31, 2016

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2017	2016
Cash & due from banks	386,948,000	372,689,000
Interest-bearing bank deposits	92,157,000	77,235,000
Federal funds sold	227,000	942,000
Securities available for sale, at fair value	dr2,910,869,000	dr2,516,908,000
Securities held to maturity	dr2,977,511,000	dr2,500,220,000
Loans held for sale	39,865,000	34,064,000
Loans	19,004,163,000	16,752,151,000
Less: allowance for loan losses	217,308,000	229,418,000
Loans, net	18,786,855,000	16,522,733,000
Property & equipment, net	333,663,000	361,612,000
Prepaid expense, net	28,015,000	18,038,000
Other real estate, net	14,862,000	18,884,000
Accrued interest receivable	82,191,000	65,887,000
Goodwill	745,523,000	621,193,000
Other intangible assets, net	90,640,000	87,757,000
Life insurance contracts	541,081,000	480,406,000
Federal Deposit Insurance Corporation loss share receivable		16,219,000
Deferred tax asset, net	53,979,000	104,435,000
Other assets	251,700,000	176,080,000
Total assets	27,336,086,000	23,975,302,000
Liabilities:		
Noninterest-bearing deposits	8,307,497,000	7,658,203,000
Interest-bearing deposits	13,945,705,000	11,766,063,000
Total deposits	22,253,202,000	19,424,266,000
Short-term borrowings	1,703,890,000	1,225,406,000
Long-term debt	305,513,000	436,280,000
Accrued interest payable	8,680,000	9,574,000
Other liabilities	179,852,000	160,008,000
Total liabilities	24,451,137,000	21,255,534,000
Common stock	292,716,000	291,358,000
Capital surplus	1,718,117,000	1,698,253,000
Retained earnings	1,008,518,000	850,689,000
Accumulated other comprehensive income (loss), net	dr134,402,000	dr120,532,000
Total stockholders' equity	2,884,949,000	2,719,768,000

Amortized cost - Securities available for sale: 2016 \$2,562,000,000; 2017 \$2,949,057,000 Fair value - Securities held to maturity: 2016 \$2,470,117,000; 2017 \$2,962,010,000

HANNON ARMSTRONG SUSTAINABLE INFRASTRUCTURE CAPITAL INC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

	2017	dr2016	dr2015
Interest income, receivables	56,734,000	48,202,000	37,404,000
Interest income, investments	5,079,000	1,822,000	1,493,000
Rental income	19,831,000	11,933,000	9,107,000
Gain (loss) on sale of receivables & investments	20,956,000	17,425,000	9,224,000
Fee income	2,973,000	1,816,000	1,451,000
Total revenue	105,573,000	81,198,000	58,679,000
Interest expense	65,472,000	45,241,000	26,385,000

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Compensation & benefits	19,708,000	18,877,000	16,788,000
General & administrative expenses	10,762,000	8,293,000	7,256,000
Total expenses	95,942,000	72,411,000	50,429,000
Income before equity method investments	9,631,000	8,787,000	8,250,000
Income (loss) from equity method investments	22,289,000	6,110,000	dr98,000
Income (loss) before income taxes	31,920,000	14,897,000	8,152,000
Income tax expense (benefit)	885,000	141,000	118,000
Net income (loss)	31,035,000	14,756,000	8,034,000
Net income (loss) attributable to non-controlling interest holders	dr179,000	dr104,000	dr76,000
Net income (loss) attributable to controlling shareholders	30,856,000	14,652,000	7,958,000
Common shares			
Weighted average shares outstanding - basic	50,361,672	40,290,717	30,761,151
Weighted average shares outstanding - diluted	50,361,672	40,290,717	30,761,151
Year end shares outstanding	51,665,449	46,493,155	37,010,603
Net earnings (loss) per share - basic	\$0.57	\$0.32	\$0.21
Net earnings (loss) per share - diluted	\$0.57	\$0.32	\$0.21
Dividend declared	\$1.32	\$1.23	\$1.08
Total number of employees	47	40	32
Number of stockholders	139	137	125
Reclassified to conform with 2017 presentation			
Approximately As of February 21, 2017			
As of February 26, 2016			

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2017	2016
Equity method investments	522,615,000	363,297,000
Government receivables	519,485,000	526,481,000
Commercial receivables	473,452,000	515,756,000
Receivables held-for-sale	19,081,000	
Real estate	340,824,000	172,257,000
Investments	151,209,000	58,058,000
Cash & cash equivalents	57,274,000	29,428,000
Other assets	166,232,000	80,610,000
Total assets	2,250,172,000	1,745,887,000
Liabilities:		
Accounts payable, accrued expenses, & other liabilities	25,645,000	25,219,000
Deferred funding obligations	153,308,000	170,892,000
Credit facility	69,922,000	283,346,000
Nonrecourse debt	1,210,861,000	692,091,000
Convertible notes	147,655,000	
Total liabilities	1,607,391,000	1,171,548,000
Common stock	517,000	465,000
Additional paid-in capital	770,983,000	663,744,000
Retained earnings (accumulated deficit)	dr131,251,000	dr92,213,000
Accumulated other comprehensive income (loss)	dr1,065,000	dr1,388,000
Non-controlling interest	3,597,000	3,731,000
Total equity	642,781,000	574,339,000
Reclassified to conform with 2017 presentation		
Secured by assets Nonrecourse debt: 2016	\$864,000,000; 2017 \$1,545,000,000	

HERCULES CAPITAL INC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Investment income: interest on non control/non affiliate investments	160,131,000	150,705,000	135,261,000
Investment income: interest on control investments	1,304,000	38,000	
Investment income: interest on affiliate investments	801,000	160,000	347,000
Total interest income	162,236,000	150,903,000	135,608,000
Investment income: PIK interest on non control/non affiliate investments	9,293,000	7,784,000	4,658,000
Investment income: PIK interest on control investments	667,000	40,000	
Total PIK interest income	9,960,000	7,824,000	4,658,000
Total interest & PIK interest income	172,196,000	158,727,000	140,266,000
Investment income: fees on non control/non affiliate investments	18,630,000	16,318,000	16,865,000
Investment income: fees on control investments	11,000	6,000	

Investment income: fees on affiliate investments	43,000		1,000
Total fees	18,684,000	16,324,000	16,866,000
Total investment income	190,880,000	175,051,000	157,132,000
Interest expense	37,857,000	32,016,000	30,834,000
Loan fees	8,728,000	5,042,000	6,055,000
Legal expenses	4,572,000	4,823,000	3,079,000
Other general & administrative expenses	11,533,000	11,283,000	13,579,000
Total general & administrative expenses	16,105,000	16,106,000	16,658,000
Compensation & benefits	24,555,000	22,500,000	20,713,000
Stock-based compensation	7,191,000	7,043,000	9,370,000
Total employee compensation	31,746,000	29,543,000	30,083,000
Total operating expenses	94,436,000	82,707,000	83,630,000
Other income (loss)		8,000,000	dr1,000
Net investment income (loss)	96,444,000	100,344,000	73,501,000
Common shares			
Weighted average shares	82,519,000	73,753,000	69,479,000
Weighted average shares outstanding-diluted	82,640,000	73,775,000	69,663,000
Year end shares outstanding	84,424,000	79,555,000	72,118,000
Net investment income (loss) per share-basic	\$1.16	\$1.34	\$1.04
Total number of employees	67	64	63
Number of common stockholders	61,850	50,923	42,865
Number of beneficiary stockholders	82	87	93
Reclassified to conform with 2016 presentation			
Approximately As of January 25, 2017			
As of February 5, 2016			

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2017	2016
Non-control/non-affiliate investments	1,491,458,000	1,414,210,000
Control investments	19,461,000	4,700,000
Affiliate investments	31,295,000	5,032,000
Total investments, at value	1,542,214,000	1,423,942,000
Cash & cash equivalents	91,309,000	13,044,000
Restricted cash	3,686,000	8,322,000
Interest receivable	12,262,000	11,614,000
Other assets	5,244,000	7,282,000
Total assets	1,654,715,000	1,464,204,000
Liabilities:		
Accounts payable & accrued liabilities	26,896,000	21,463,000
Credit facilities		5,016,000
2021 Asset-backed notes, net	648,650,000	107,972,000
Convertible notes, net	223,488,000	
2019 notes, net	147,572,000	108,818,000
2022 notes, net	179,001,000	245,490,000
2024 notes, net	188,141,000	187,501,000
SBA debentures, net		
Total liabilities	813,748,000	676,260,000
Common stock, par value	85,000	80,000
Capital in excess of par value	908,501,000	839,657,000
Unrealized appreciation (depreciation) on investments	dr79,760,000	dr89,025,000
Accumulated undistributed realized gains (losses) on investments	dr20,374,000	14,314,000
Undistributed net investment income (distributions in excess of investment income)	32,515,000	22,918,000
Total net assets	840,967,000	787,944,000
Net assets value per share	9.96	9.90
Reclassified to conform with 2017 presentation		
Cost - Non-control/non-affiliate investments: 2016 \$1,475,918,000; 2017 \$1,506,454,000		
Cost - Control investments: 2016 \$22,598,000; 2017 \$25,419,000		
Cost - Affiliate investments: 2016 \$13,010,000; 2017 \$49,153,000		
Cost - Total investments, at value: 2016 \$1,511,526,000; 2017 \$1,619,829,000		
Principal of - 2021 Asset-Backed Notes: 2016 \$109,205,000; 2017 \$49,153,000		
Principal of - Convertible notes: 2017 \$230,000,000; 2016 \$110,364,000		
Principal of - 2019 notes: 2017 \$150,000,000; 2016 \$150,000,000		
Principal of - 2022 notes: 2017 \$252,873,000; 2016 \$183,510,000		
Principal of - SBA Debentures: 2016 \$190,200,000; 2017 \$190,200,000		

HERCULES CAPITAL INC Acquisition Completed: On Mar. 5, 2018, Co. acquired all the outstanding equity of Gibraltar Business Capital LLC, a provider of working capital to small and mid-market businesses through asset-based lending and factoring solutions. Terms of the transaction were not disclosed.

HERSHA HOSPITALITY TRUST Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Room revenue	411,149	408,844	424,477

Food & beverage revenue	58,491	35,366	26,405
Other hotel operating revenues	27,500	22,160	19,390
Other revenues	1,097	259	113
Total revenues	498,237	466,629	470,385
Room expenses	90,716	89,055	90,681
Food & beverage expenses	47,906	29,566	21,040
Other hotel operating expenses	156,428	144,335	142,592
Hotel ground rent	3,460	3,600	3,137
Real estate & personal property taxes & property insurance	32,300	32,157	34,518
General & administrative expenses	23,553	24,444	20,515
Acquisition & terminated transaction costs	2,203	2,560	1,119
Loss on impairment of assets	4,082		
Depreciation & amortization	83,752	75,390	74,390
Property losses in excess of insurance recoveries	4,268		
Total operating expenses	448,668	401,107	387,992
Operating income (loss)	49,569	65,522	82,393
Interest income	271	362	193
Interest expense	42,662	44,352	43,557
Other expense	771	961	367
Gain (loss) on disposition of hotel properties	90,350	115,839	
Less buyout	dr268	16,831	
Gain (loss) on debt extinguishment	dr590	dr1,187	dr561
Income (loss) before results from unconsolidated joint venture investments & income taxes	96,435	118,392	38,101
Income (loss) from unconsolidated joint ventures	dr2,473	dr1,823	965
Gain (loss) from remeasurement of investment in unconsolidated joint venture	16,240		
Income (loss) from unconsolidated joint venture investments	13,767	dr1,823	965
Income (loss) before income taxes	110,202	116,569	39,066
Income tax expense (benefit)	5,262	cr4,888	cr3,141
Net income (loss)	104,940	121,457	42,207
Loss (income) allocated to noncontrolling interests	dr5,072	dr4,477	dr411
Preferred distributions	24,169	17,380	14,356
Extinguishment of issuance costs upon redemption of preferred shares		4,021	
Net income (loss) applicable to common shareholders	75,699	95,579	27,440
Common shares(000)			
Weighted average shares outstanding - basic	41,424	42,957	47,787
Weighted average shares outstanding - diluted	42,056	43,531	48,370
Year end shares outstanding	39,917	41,771	44,457
Net income (loss) per share - basic	\$1.82	\$2.21	\$0.56
Net income (loss) per share - diluted	\$1.79	\$2.18	\$0.56
Dividends declared per common share	\$1.12	\$1.32	\$1.12
Total number of employees	51	49	51
Number of common stockholders	110	122	123
Reclassified to conform with 2017 presentation			
Including share based payments - General & administrative: 2016 \$8,048,000; 2017 \$9,286,000; 2015 \$6,523,000			
As is Approximately			

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Investment in hotel properties, net of accumulated depreciation	2,009,572	1,767,570
Investments in unconsolidated joint ventures	3,569	11,441
Cash & cash equivalents	17,945	185,644
Escrow deposits	7,641	8,993
Hotel accounts receivable net	11,999	8,769
Due from related parties	5,322	18,332
Intangible assets, net	16,388	16,944
Other assets	49,913	39,370
Hotel assets held for sale	15,987	98,473
Total assets	2,138,336	2,155,536

BANK

Liabilities:			
Line of credit	16,100		
Unsecured term loan			
net of unamortized			
deferred financing			
costs	715,449	663,500	
Unsecured notes pay-			
able, net of unamor-			
tized deferred			
financing costs	53,781	50,578	
Mortgages payable, net			
of unamortized prem-			
ium & unamortized			
deferred financing			
costs	307,683	337,821	
Accounts payable, ac-			
crued expenses &			
other liabilities	58,770	65,106	
Dividends & distribu-			
tions payable	17,115	26,050	
Liabilities related to			
hotel assets held for			
sale		51,428	
Deferred gain on disposi-			
tion of hotel assets	81,284	81,314	
Total liabilities	1,250,182	1,275,797	
Preferred shares - series			
C, D & E	147	147	
Common shares - class			
A	399	418	
Accumulated other			
comprehensive in-			
come (loss)	3,749	1,373	
Additional paid-in capi-			
tal	1,164,946	1,198,311	
Distributions in excess			
of net income	dr335,373	dr364,831	
Total shareholders' equi-			
ty	833,868	835,418	
Noncontrolling inter-			
ests	54,286	44,321	
Total equity	888,154	879,739	
Reclassified to conform with 2017 presentation			
Valuation allowance - deferred tax asset: 2017 \$497,000			

Common shares(000)			
Weighted average			
units outstanding -			
basic	105,106	100,902	96,910
Weighted average			
units outstanding -			
diluted	105,185	100,989	96,997
Year end units			
outstanding	105,687	104,095	98,583
Income (loss) per			
unit from			
continuing			
operations - basic	\$1.79	\$1.18	\$0.84
Income (loss) per unit			
from discontinued			
operations - basic		\$4.15	\$1.17
Net income (loss) per			
unit - basic	\$1.79	\$5.33	\$1.01
Income (loss) per			
unit from			
continuing			
operations -			
diluted	\$1.79	\$1.18	\$0.84
Income (loss) per			
unit from			
discontinued			
operations -			
diluted		\$4.14	\$1.17
Net income (loss) per			
unit - diluted	\$1.79	\$5.32	\$1.01
Common stock			
dividends			\$1.70
Number of full time			
employees	441	438	447
Total number of			
employees			447
Number of common			
stockholders	857	889	902
Number of operating			
partnership			
stockholders	103	103	104
Reclassified to conform with 2016 presentation			

Interest expense on			
deposits	74,902,000	48,091,000	33,412,000
Interest on Federal			
Home Loan Bank			
advances & federal			
funds purchased	10,706,000	7,560,000	5,645,000
Interest expense on			
other borrowings	5,116,000	2,928,000	1,561,000
Total interest	90,724,000	58,579,000	40,618,000
expense			
Net interest income			
before provision			
for loan losses	481,380,000	363,355,000	273,042,000
Provision for loan			
losses	17,360,000	9,000,000	8,000,000
Net interest income			
after provision for			
loan losses	464,020,000	354,355,000	265,042,000
Service fees on			
deposit accounts	20,619,000	15,964,000	12,206,000
International service			
fees	4,494,000	3,693,000	3,448,000
Loan servicing fees,			
net	5,433,000	3,519,000	3,135,000
Wire transfer fees	5,057,000	4,326,000	3,632,000
Net gain (loss) on			
sales of small			
business			
administration			
loans	12,774,000	8,750,000	12,665,000
Net gains on sales of			
other loans	2,927,000	2,920,000	270,000
Net gains on sales or			
called securities			
available for sale	301,000	950,000	424,000
Other income & fees	14,810,000	11,697,000	7,911,000
Total non-interest			
income	66,415,000	51,819,000	43,691,000
Salaries & employee			
benefits	144,669,000	107,944,000	84,899,000
Occupancy	28,587,000	24,574,000	19,391,000
Furniture &			
equipment	14,643,000	11,726,000	9,245,000
Advertising &			
marketing	10,281,000	7,320,000	5,090,000
Data processing &			
communications	12,179,000	11,403,000	9,179,000
Professional fees	14,954,000	6,556,000	5,585,000
Investments in			
affordable housing			
partnerships			
expenses	13,862,000	4,100,000	1,442,000
Federal Deposit			
Insurance			
Corporation			
assessment	5,173,000	4,165,000	4,088,000
Credit related			
expenses	582,000	2,954,000	1,924,000
Other real estate			
owned (OREO)			
expense, net	3,100,000	2,492,000	1,523,000
Merger & integration			
expense	1,781,000	16,914,000	1,540,000
Other non-interest			
expense	16,790,000	14,827,000	9,478,000
Total non-interest	266,601,000	214,975,000	153,384,000
expense			
Income (loss) before			
income tax	263,834,000	191,199,000	155,349,000
provision (benefit)			
Income tax provision	124,389,000	77,452,000	63,091,000
(benefit)	139,445,000	113,747,000	92,258,000
Net income (loss)			
Common shares			
Weighted average			
shares outstanding			
- basic	135,348,938	103,289,059	79,549,651
Weighted average			
shares outstanding			
- diluted	135,684,969	103,530,318	79,611,800
Year end shares			
outstanding	135,511,891	135,240,079	79,566,356
Net income (loss) per			
share - basic	\$1.03	\$1.10	\$1.16
Net income (loss) per			
share - diluted	\$1.03	\$1.10	\$1.16
Cash dividend			
declared per			
common shares	\$0.50	\$0.45	\$0.42
Number of full time			
employees	1,470	1,372	938
Number of common			
stockholders	1,188		
Reclassified to conform with 2017 presentation			
Full-time equivalent As of February 21, 2018			

HIGHWOODS REALTY LTD PARTNERSHIP			
Annual Report:			
Consolidated Income Account, years ended Dec. 31(\$000):			
	2017	2016	2015
Rental & other			
revenues	702,737	665,634	604,671
Rental property &			
other expenses	236,888	231,085	215,941
Depreciation &			
amortization			
expenses	227,832	220,140	201,918
Impairments of real			
estate assets	1,445		
General &			
administrative			
expenses	39,648	38,153	37,642
Total operating			
expenses	505,813	489,378	455,501
Interest expense -			
contractual	65,939	73,142	82,245
Interest expense -			
amortization of			
deferred financing			
costs	3,166	3,506	3,645
Interest expense -			
financing			
obligations			162
Total interest			
expense	69,105	76,648	86,052
Interest & other			
income	2,309	2,338	1,969
Gain (loss) on debt			
extinguishments	dr26		dr243
Total other income			
(expense)	2,283	2,338	1,726
Income (loss) from			
continuing			
operations before			
disposition of			
property,			
condominiums &			
investment in			
unconsolidated			
affiliates & equity			
in earnings (losses)			
of unconsolidated			
affiliates	130,102	101,946	64,844
Gains (losses) on			
disposition of			
property	54,157	14,807	11,444
Gains on disposition			
of investment in			
unconsolidated			
affiliates			4,155
Equity in earnings of			
unconsolidated			
affiliates	7,404	5,793	5,078
Income from			
continuing			
operations	191,663	122,546	85,521
Income (loss) from			
discontinued			
operations		4,097	15,739
Net gains (losses) on			
disposition of			
discontinued			
operations		414,496	
Total discontinued			
operations		418,593	15,739
Net income	191,663	541,139	101,260
Net income (loss)			
attributable to			
noncontrolling			
interests in			
consolidated			
affiliates	dr1,239	dr1,253	dr1,264
Distributions on			
preferred units	2,492	2,501	2,506
Net income available			
for common			
unitholders	187,932	537,385	97,490

Consolidated Balance Sheet, as of Dec. 31(\$000):			
Assets:	2017	2016	
Land	485,956	474,375	
Buildings & tenant im-			
provements	4,590,490	4,313,373	
Developments			
in-process	88,452	279,602	
Land held for develop-			
ment	74,765	77,355	
Real estate assets, at			
cost	5,239,663	5,144,705	
Less - accumulated de-			
preciation	1,202,424	1,134,103	
Net real estate assets	4,037,239	4,010,602	
Real estate & other as-			
sets, net, held for			
sale	14,118		
Cash & cash			
equivalents	3,272	49,490	
Restricted cash	85,061	29,141	
Accounts receivable,			
net	24,397	17,372	
Mortgages & notes re-			
ceivable, net	6,425	8,833	
Accrued straight-line			
rents receivable, net	200,131	172,829	
Investment in & ad-			
vances to unconsoli-			
dated affiliates	23,897	18,846	
Deferred leasing costs,			
net	200,679	213,500	
Prepaid expenses &			
other assets, net	28,572	40,437	
Total assets	4,623,791	4,561,050	
Liabilities:			
Mortgages & notes			
payable	2,014,333	1,948,047	
Accounts payable, ac-			
crued expenses &			
other liabilities	228,215	313,885	
Total liabilities	2,242,548	2,261,932	
Common units	144,009	144,802	
Series A preferred			
units	28,892	28,920	
Total redeemable oper-			
ating partnership			
units	172,901	173,722	
General partner com-			
mon units			

Investments in affordable housing partnerships	81,009,000	70,059,000
Goodwill	464,450,000	462,997,000
Core deposit intangible assets, net	16,523,000	19,226,000
Servicing assets	24,710,000	26,457,000
Other assets	47,642,000	46,778,000
Total assets	14,206,717,000	13,441,422,000
Liabilities:		
Non-interest bearing deposits	2,998,734,000	2,900,241,000
Interest bearing money market & NOW accounts	3,332,703,000	3,401,446,000
Interest bearing savings deposits	240,509,000	301,906,000
Interest bearing time deposits of more than \$250,000	1,279,108,000	1,077,024,000
Interest bearing other time deposits	2,995,555,000	2,961,418,000
Total deposits	10,846,609,000	10,642,035,000
FHLB advances	1,157,693,000	754,290,000
Federal funds purchased	69,900,000	
Subordinated debentures	100,853,000	99,808,000
Accrued interest payable	15,961,000	10,863,000
Acceptances outstanding	1,691,000	2,899,000
Commitments to fund investments in affordable housing partnerships	38,467,000	24,409,000
Other liabilities	47,288,000	51,645,000
Total liabilities	12,278,462,000	11,585,949,000
Common stock	136,000	135,000
Additional paid-in capital	1,405,014,000	1,400,490,000
Retained earnings (accumulated deficit)	544,886,000	469,505,000
Accumulated other comprehensive income (loss), net	dr21,781,000	dr14,657,000
Total stockholders' equity (deficit)	1,928,255,000	1,855,473,000

HORACE MANN EDUCATORS CORP.

Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Insurance premiums & contract charges earned	794,703	759,146	731,880
Net investment income	373,630	361,186	332,600
Net realized investment gains (losses)	dr3,406	4,123	12,713
Other income (expense)	6,623	4,455	3,255
Total revenues	1,171,550	1,128,910	1,080,448
Benefits, claims & settlement expenses	582,306	541,004	496,364
Interest credited	198,635	192,022	182,842
Deferred Policy Acquisition Costs amortization expense	102,185	96,732	98,919
Operating expenses	187,789	173,112	157,411
Interest expense	11,948	11,808	13,122
Debt retirement costs			2,338
Total benefits, losses & expenses	1,082,863	1,014,678	950,996
Income (loss) before income taxes	88,687	114,232	129,452
Income tax expense (benefit)	cr80,772	30,467	35,970
Net income (loss)	169,459	83,765	93,482
Common shares(000)			
Weighted average shares outstanding - basic	41,365	41,158	41,915
Weighted average shares outstanding - diluted	41,565	41,476	42,425
Year end shares outstanding	40,718	40,245	40,566
Net earnings (loss) per share - basic	\$4.10	\$2.04	\$2.23
Net earnings (loss) per share - diluted	\$4.08	\$2.02	\$2.20
Dividends per share	\$1.10	\$1.06	\$1.00
Number of full time employees	1,496	1,473	1,396
Number of part time employees		588	638
Number of common stockholders	13,500	12,000	12,000

Reclassified to conform with 2017 presentation As of February 15, 2018 As of February 15, 2017 As of February 15, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Fixed maturities, available for sale, at fair value	7,724,075	7,456,708
Equity securities, available for sale, at fair value	135,466	141,649
Short-term & other investments	492,807	401,015
Total investments	8,352,348	7,999,372
Cash	7,627	16,670
Deferred policy acquisition costs	257,826	267,580
Goodwill	47,396	47,396
Other assets	381,182	321,874
Separate account (variable annuity) assets	2,151,961	1,923,932

Total assets	11,198,340	10,576,824
Liabilities:		
Investment contract & life policy reserves	5,573,735	5,447,969
Unpaid claims & claim expenses	347,749	329,888
Unearned premiums	260,539	246,274
Total policy liabilities	6,182,023	6,024,131
Other policyholder funds	724,261	708,950
Other liabilities	341,053	378,620
Long-term debt	297,469	247,209
Separate account (variable annuity) liabilities	2,151,961	1,923,932
Total liabilities	9,696,767	9,282,842
Common stock	65	65
Additional paid-in capital	464,246	453,479
Retained earnings (accumulated deficit)	1,231,177	1,155,732
Net unrealized gains & losses on fixed maturities & equity securities	300,177	175,738
Net funded status of pension & other post-retirement benefit obligations	dr13,217	dr11,817
Treasury stock, at cost	480,875	479,215
Total shareholders' equity	1,501,573	1,293,982

HOWARD BANCORP INC

Merger Completed: On Mar. 1, 2018, First Mariner Bank ("First Mariner") merged with and into Co.'s wholly-owned subsidiary, Howard Bank, with Howard Bank continuing as the surviving bank. As the result of the merger, each outstanding share of First Mariner common stock and First Mariner Series A Non-Voting Non-Cumulative Perpetual Preferred Stock issued and outstanding and converted into the right to receive 1.6624 shares of Co. common stock. To effect the Merger, Co. issued 9,143,230 shares of its common stock to First Mariner shareholders.

INDEPENDENT BANK CORP (MA)

Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest & fees on loans	253,131	224,244	214,724
Taxable interest & dividends on securities	22,465	20,851	20,120
Non-taxable interest & dividends on securities	88	117	127
Interest on loans held for sale	92	235	225
Interest on federal funds sold & short-term investments	1,418	1,190	349
Total interest & dividend income	277,194	246,637	235,545
Interest on deposits	12,702	11,140	11,576
Interest on borrowings	5,632	7,653	9,041
Total interest expense	18,334	18,793	20,617
Net interest income	258,860	227,844	214,928
Provision for loan losses	2,950	6,075	1,500
Net interest income after provision for loan losses	255,910	221,769	213,428
Deposit account fees Interchange & ATM fees	17,822	18,652	18,560
Investment management	17,291	16,210	14,728
Mortgage banking income	23,802	21,809	20,735
Increase in cash surrender value of life insurance policies	4,960	6,607	5,163
Gain (loss) on sales of equity securities, net	19	6,00	20
Gain on sales of fixed income securities			798
Loan level derivative income	3,836	6,155	3,830
Other noninterest income	11,137	8,900	8,362
Total noninterest income	82,994	82,428	75,888
Salaries & employee benefits expense	116,600	108,636	105,068
Occupancy & equipment expenses	24,693	22,867	23,020
Data processing & facilities management expense	4,988	4,975	4,631
Federal Deposit Insurance Corporation assessment expense	3,068	3,380	3,979
Advertising expense	4,989	5,202	4,645
Consulting expense	4,038	3,486	3,680
Debit card expense	3,430	2,993	2,456
Loss on extinguishment of debt		437	122

Gain (loss) on sale of fixed income securities			dr1,124
Gain (loss) on sale of equity securities	dr16	dr32	dr99
Merger & acquisition expense	3,393	5,455	10,501
Software maintenance expense	3,636	3,061	2,759
Other non-interest expenses	35,508	31,598	35,054
Total noninterest expenses	204,359	192,122	197,138
Income (loss) before income taxes	134,545	112,075	92,178
Provision (benefit) for income taxes	47,341	35,427	27,218
Net income (loss)	87,204	76,648	64,960
Common shares(000)			
Weighted average shares outstanding - basic	27,294	26,404	25,891
Weighted average shares outstanding - diluted	27,372	26,456	25,960
Year end shares outstanding	27,450	27,006	26,236
Basic earnings (loss) per share	\$3.19	\$2.90	\$2.51
Diluted earnings (loss) per share	\$3.19	\$2.90	\$2.50
Cash dividends declared per common share	\$1.28	\$1.16	\$1.04
Number of full time employees	1,108	1,103	1,051
Number of common stockholders	2,703	2,702	2,557

Reclassified to conform with 2017 presentation As of February 15, 2018 As of February 15, 2017 As of February 15, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Cash & due from banks	103,485	97,196
Interest-earnings deposits with banks	109,631	191,899
Trading securities	1,324	804
Securities available for sale	447,498	363,644
Securities held to maturity	497,688	487,076
Total securities	946,510	851,524
Loans held for sale (at fair value)	4,768	6,139
Loans - commercial & industrial	888,528	902,053
Loans - commercial real estate	3,116,561	3,010,798
Loans - commercial construction	401,797	320,391
Loans - small business	132,370	122,726
Loans - residential real estate	754,329	644,426
Loans - home equity first position	612,990	577,006
Loans - home equity - subordinate positions	439,098	411,141
Loans - other consumer	9,880	11,064
Total loans	6,355,553	5,999,605
Less: allowance for loan losses	60,643	61,566
Net loans	6,294,910	5,938,039
Federal Home Loan Bank stock	11,597	11,497
Bank premises & equipment, net	94,722	78,480
Goodwill	231,806	221,526
Other intangible assets	9,341	9,848
Cash surrender value of life insurance policies		151,528
Other real estate owned & other foreclosed assets	612	4,173
Other assets	123,119	154,551
Total assets	8,082,029	7,709,375
Liabilities:		
Demand deposits	2,159,396	2,057,086
Savings & interest checking accounts	2,599,922	2,469,237
Money market deposits	1,325,634	1,236,778
Time certificates of deposit over \$100,000	278,531	266,190
Other time certificates of deposits	365,770	382,962
Total deposits	6,729,253	6,412,253
Federal home loan bank borrowings	53,264	50,819
Customer repurchase agreements & other short-term borrowings	162,679	176,913
Junior subordinated debentures	73,073	73,107
Subordinated debentures	34,682	34,635
Total borrowings	323,698	335,474
Other liabilities	85,269	96,958
Total liabilities	7,138,220	6,844,685
Common stock	273	268
Value of shares held in Rabbi Trust at cost	dr4,590	dr4,277
Deferred compensation obligation	dr4,590	dr4,277
Additional paid in capital	479,430	451,664
Retained earnings	465,937	414,095
Accumulated other comprehensive income (loss), net of tax	dr1,831	dr1,337

BANK

Total stockholders' equity	943,809	864,690
Fair value securities held to maturity: 2016 \$485,650,000; 2017 \$494,149,000		
Less unamortized debt issuance - Junior subordinated debentures: 2016 \$136,000; 2017 \$125,000		
Less unamortized debt issuance - Subordinated debentures: 2016 \$365,000; 2017 \$318,000		

INTERACTIVE BROKERS GROUP INC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Trading gains	40,000	163,000	269,000
Commissions	647,000	612,000	617,000
Interest income	908,000	606,000	492,000
Other (loss) income	332,000	94,000	dr122,000
Total revenues	1,927,000	1,475,000	1,256,000
Interest expense	225,000	79,000	67,000
Total net revenues	1,702,000	1,396,000	1,189,000
Execution & clearing expenses	241,000	244,000	231,000
Employee compensation & benefits	249,000	242,000	227,000
Occupancy, depreciation & amortization expenses	47,000	51,000	44,000
Communications expenses	28,000	30,000	25,000
General & administrative expenses	86,000	62,000	58,000
Customer bad debt	2,000	6,000	146,000
Total non-interest expenses	653,000	635,000	731,000
Income before income taxes	1,049,000	761,000	458,000
Income tax expense	256,000	62,000	43,000
Net income	793,000	699,000	415,000

Less: net income attributable to noncontrolling interests	dr717,000	dr615,000	dr366,000
Net income (loss) attributable to common stockholders	76,000	84,000	49,000
Common shares(000)			
Weighted average shares outstanding - basic	69,927	66,013	61,043
Weighted average shares outstanding - diluted	70,905	67,299	62,510
Year end shares outstanding	71,476	67,985	63,985
Net earnings (loss) per share - basic	\$1.09	\$1.28	\$0.80
Net earnings (loss) per share - diluted	\$1.07	\$1.25	\$0.78
Number of full time employees	1,204	1,087	
Total number of employees	12,228		
Number of common stockholders	6.00	5.00	5.00
Foreign currency translation adjustments	dr25,000	dr63,000	
Reclassified to conform with 2017 presentation	As of February 19, 2016	As of February 21, 2017	As of February 20, 2018

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Cash & cash equivalents	1,732,000	1,925,000
Cash & securities - segregated for regulatory purposes	20,232,000	24,017,000
Securities borrowed	2,957,000	3,629,000
Securities purchased under agreements to resell	2,035,000	111,000
Financial instruments owned, at fair value	1,950,000	2,104,000
Financial instruments owned & pledged as collateral, at fair value	1,204,000	1,933,000
Total financial instruments owned, at fair value	3,154,000	4,037,000
Customer receivables, net	29,821,000	19,409,000
Brokers, dealers & clearing organizations receivables	823,000	1,040,000
Interest receivables	116,000	57,000
Total receivables, net	30,760,000	20,506,000
Other assets	292,000	448,000
Total assets	61,162,000	54,673,000
Liabilities:		
Short-term borrowings	15,000	74,000
Securities loaned	4,444,000	4,293,000
Securities sold under agreements to repurchase	1,316,000	
Financial instruments sold but not yet purchased, at fair value	767,000	2,145,000
Customers payables	47,548,000	41,731,000
Brokers, dealers & clearing organizations payables	283,000	239,000
Payable to affiliate	187,000	285,000
Accounts payable, accrued expenses & other liabilities	147,000	80,000
Interest payables	22,000	6,000
Total payables	48,187,000	42,341,000
Total liabilities	54,729,000	48,853,000
Common stock, class A	1,000	1,000

Additional paid-in capital	832,000	775,000
Retained earnings (accumulated deficit)	251,000	203,000
Accumulated other comprehensive income, net	9,000	dr2,000
Treasury stock, at cost	3,000	3,000
Total stockholders' equity (deficit)	1,090,000	974,000
Noncontrolling interests	5,343,000	4,846,000
Total equity (deficit)	6,433,000	5,820,000

INTERNATIONAL BANCSHARES CORP.

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest income on loans, including fees	322,508	297,820	297,283
Interest income on investment securities - taxable	82,347	79,533	88,008
Interest income on investment securities - tax-exempt	9,656	10,356	11,319
Other interest income	625	205	144
Total interest income	415,136	387,914	396,754
Interest expense on savings deposits	6,208	4,562	3,593
Interest expense on time deposits	9,736	9,963	11,233
Interest expense on securities sold under repurchase agreements	6,617	20,876	23,777
Interest expense on other borrowings	10,978	3,128	1,615
Interest expense on junior subordinated deferrable interest debentures	5,392	4,600	4,099
Total interest expense	38,931	43,129	44,317
Net interest income	376,205	344,785	352,437
Provision (credit) for loan losses	11,221	19,859	24,405
Net interest income after provision (credit) for probable loan losses	364,984	324,926	328,032
Service charges on deposit accounts	72,868	73,581	78,825
Other service charges, commissions & fees - banking	44,964	46,267	44,971
Other service charges, commissions & fees - non-banking	7,345	7,006	7,223
Investment securities transactions, net	dr4,774	dr2,626	dr3,682
Other investments, net	18,918	23,827	16,969
Other income	11,085	13,647	11,428
Total non-interest income	150,406	161,702	155,734
Employee compensation & benefits expense	132,750	128,661	125,135
Occupancy expense	28,439	26,583	28,019
Depreciation of bank premises & equipment	25,281	24,738	25,009
Professional fees	13,650	13,672	12,278
Deposit insurance assessments	3,294	5,777	5,938
Net expense, other real estate owned	965	5,688	5,695
Amortization of intangible assets	25	128	644
Advertising expense	7,854	7,814	7,585
Early termination fee - securities sold under repurchase agreements	5,765	7,042	3,510
Software & software maintenance expense	19,189	15,087	11,225
Impairment charges		dr3,354	dr9,954
Other non-interest expense	56,536	54,081	50,932
Total non-interest expense	293,748	289,625	276,924
Income before income taxes	221,642	197,003	206,842
Provision for income taxes	64,206	63,071	70,116
Net income	157,436	133,932	136,726
Common shares(000)			
Weighted average shares outstanding - basic	66,046	65,968	66,411
Weighted average shares outstanding - diluted	66,778	66,313	66,636
Year end shares outstanding	66,079	65,975	66,281
Earnings (loss) per share - basic	\$2.38	\$2.03	\$2.06
Earnings (loss) per share - diluted	\$2.36	\$2.02	\$2.05
Dividends per share	\$6.66	\$6.60	\$5.58
Number of full time employees	2,714	2,861	2,822
Number of part time employees	559	355	396

Number of common stockholders	1,993	2,062	2,143
Reclassified to conform with 2017 presentation			
Impairment charges before net of total other-than-temporary impairment gains (losses) - Impairment charges: 2016 \$793,000			
Less gain (loss) included in other comprehensive income (loss) - Impairment charges: 2016 \$1,147,000			
As of February 22, 2017	As of February 23, 2018	As of February 22, 2016	

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Cash & cash equivalents	265,357	269,198
Investment securities held to maturity	2,400	2,400
Investment securities available for sale	4,152,070	4,177,349
Total investment securities	4,154,470	4,179,749
Loans	6,348,172	5,964,688
Less allowance for probable loan losses	67,687	64,661
Net loans	6,280,485	5,900,027
Bank premises & equipment, net	514,454	527,583
Accrued interest receivable	34,456	32,172
Other investments	571,415	517,162
Identified intangible assets, net	25	25
Goodwill	282,532	282,532
Other assets	81,529	99,593
Total assets	12,184,698	11,804,041
Liabilities:		
Demand - non-interest bearing deposits	3,243,255	3,158,051
Savings & interest bearing demand deposits	3,245,131	3,203,728
Total time deposits	2,056,506	2,248,310
Total deposits	8,544,892	8,610,089
Securities sold under repurchase agreements	353,805	504,985
Other borrowed funds	1,195,225	733,375
Junior subordinated deferrable interest debentures	160,416	160,416
Other liabilities	91,380	70,509
Total liabilities	10,345,718	10,079,374
Common shares	96,019	95,910
Surplus	171,816	169,567
Retained earnings	1,891,805	1,777,963
Accumulated other comprehensive income (loss)	dr28,397	dr26,697
Total shareholders' equity before treasury	2,131,243	2,016,743
Less cost of shares in treasury	292,263	292,076
Total shareholders' equity	1,838,980	1,724,667
Market value - Investment securities held to maturity: 2016 \$2,400,000		
Amortized cost - Investment securities available-for-sale: 2016 \$4,218,841,000		
Including comprehensive income (loss) related to other-than-temporary impairment for non-credit related issues - Accumulated other comprehensive income (loss): 2016 (\$3,287,000)		

INVESCO MORTGAGE CAPITAL INC

Annual Report: Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Interest income on mortgage-backed & credit transfer securities	521,547,000	456,444,000	523,893,000
Interest income on residential loans			110,908,000
Interest income on commercial loans	23,508,000	22,238,000	15,331,000
Total interest income	545,055,000	478,682,000	650,132,000
Interest expense on repurchase agreements	163,881,000	124,000,000	166,892,000
Interest expense on secured loans	19,370,000	10,887,000	6,579,000
Interest expense on exchangeable senior notes	13,340,000	22,467,000	22,461,000
Interest expense on asset-backed securities			82,041,000
Total interest expense	196,591,000	157,354,000	277,973,000
Net interest income	348,464,000	321,328,000	372,159,000
Provision for (reduction in) loan losses			dr213,000
Net interest income after provision for (reduction in) loan losses	348,464,000	321,328,000	372,372,000
Gain (loss) on sale of investments, net	dr19,704,000	dr17,542,000	dr18,005,000
Equity in earnings (losses) of unconsolidated ventures	dr1,327,000	2,392,000	12,630,000
Gain (loss) on derivative instruments, net	18,155,000	dr62,815,000	dr219,048,000
Realized & unrealized credit derivative income (loss), net	51,648,000	61,143,000	19,782,000
Net gain (loss) on extinguishment of debt	dr6,814,000		
Other investment income (loss), net	7,381,000	dr5,002,000	944,000
Total other income (loss)	49,339,000	dr21,824,000	dr203,697,000

Management fee - related party	37,556,000	34,541,000	38,632,000
General & administrative expense	7,190,000	7,265,000	7,769,000
Consolidated securitization trusts			8,219,000
Total expenses	44,746,000	41,806,000	54,620,000
Net income (loss)	353,057,000	257,698,000	114,055,000
Net income (loss) attributable to non-controlling interest	dr4,450,000	dr3,287,000	dr1,344,000
Net income (loss) attributable to Invesco Mortgage Capital Inc.	348,607,000	254,411,000	112,711,000
Dividends to preferred stockholders	28,080,000	22,864,000	22,864,000
Net income (loss) attributable to common stockholders	320,527,000	231,547,000	89,847,000
Common shares			
Weighted average shares outstanding - basic	111,610,393	111,973,404	121,377,585
Weighted average shares outstanding - diluted	123,040,827	130,254,003	122,843,838
Year end shares outstanding	111,624,159	111,594,595	113,619,471
Net income (loss) per share - basic	\$2.87	\$2.07	\$0.74
Net income (loss) per share - diluted	\$2.75	\$1.98	\$0.74
Number of stockholders	111	108	112

Restated to reflect the adoption accounting guidance for debt issuance costs As of February 16, 2017 As of February 16, 2018 As of February 16, 2016

Consolidated Balance Sheet, as of Dec. 31 (\$):

Assets:	2017	2016
Mortgage-backed & credit risk transfer securities, at fair value	18,190,754,000	14,981,331,000
Commercial loans, held-for-investment	191,808,000	273,355,000
Cash & cash equivalents	88,381,000	161,788,000
Due from counterparties	620,000	86,450,000
Investment related receivable	73,217,000	90,831,000
Derivative assets, at fair value	6,896,000	3,186,000
Other assets	105,580,000	109,297,000
Total assets	18,657,256,000	15,706,238,000
Liabilities:		
Repurchase agreements	14,080,801,000	11,160,669,000
Secured loans	1,650,000,000	1,650,000,000
Exchangeable senior notes	143,231,000	397,041,000
Derivative liabilities, at fair value	32,765,000	134,228,000
Dividends & distributions payable	50,193,000	50,924,000
Investment related payable	5,191,000	9,232,000
Accrued interest payable	17,845,000	21,066,000
Collateral held payable	7,327,000	1,700,000
Accounts payable & accrued expenses	2,200,000	1,534,000
Due to affiliate	10,825,000	9,660,000
Total liabilities	16,000,378,000	13,436,054,000
7.75% series A cumulative redeemable preferred stock	135,356,000	135,356,000
7.75% fixed-to-floating series B cumulative redeemable preferred stock	149,860,000	149,860,000
7.75% fixed-to-floating series C cumulative redeemable preferred stock	278,108,000	
Common stock	1,116,000	1,116,000
Additional paid in capital	2,384,356,000	2,379,863,000
Accumulated other comprehensive income (loss)	261,029,000	293,668,000
Retained earnings (distributions in excess of earnings)	dr579,334,000	dr718,303,000
Total stockholders' equity (deficit)	2,630,491,000	2,241,560,000
Non-controlling interest	26,387,000	28,624,000
Total equity	2,656,878,000	2,270,184,000

Reclassified to conform with 2017 presentation Including pledged securities - Mortgage-backed and credit risk transfer securities: 2016 \$14,422,198,000; 2017 \$17,474,616,000

INVESTMENT TECHNOLOGY GROUP INC.

Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):

Commissions & fees	399,691	376,463	405,679
Recurring revenues	75,911	81,916	107,184
Other revenues	8,092	10,673	121,940
Total revenues	483,694	469,052	634,803
Compensation & employee benefits expenses	184,716	188,886	209,323

Transaction processing expense	100,747	90,271	91,492
Occupancy & equipment expense	68,563	56,189	57,495
Telecommunications & data processing services	48,477	56,643	51,523
Restructuring charges		9,620	
Other general & administrative expenses	72,641	108,466	101,915
Interest expense	2,025	2,217	1,829
Total expenses	477,169	512,292	513,577
Income (loss) before income tax expense (benefit)	6,525	dr43,240	121,226
Income tax expense (benefit)	45,965	cr17,322	29,656
Net income (loss)	dr39,440	dr25,918	91,570
Common shares(000)			
Weighted average shares outstanding - basic	33,009	32,906	33,907
Weighted average shares outstanding - diluted	33,009	32,906	34,815
Year end shares outstanding	32,601	32,626	33,093
Net earnings (loss) per share - basic	d\$1.19	d\$0.79	\$2.70
Net earnings (loss) per share - diluted	d\$1.19	d\$0.79	\$2.63
Dividends per common share	\$2.28	\$2.28	\$2.21
Total number of employees	934	956	1,037
Total number of stockholders	116,093	116,294	115,891
Foreign currency translation adjustments		dr14,482	dr13,601

Consolidated Balance Sheet, as of Dec. 31 (\$000):

Assets:	2017	2016
Cash & cash equivalents	287,452	277,977
Cash restricted or segregated under regulation & other assets	18,599	40,353
Deposits with clearing organizations	57,388	62,556
Securities owned, at fair value	1,559	2,557
Receivable from brokers, dealers & clearing organizations	193,907	152,294
Receivables from customers	74,695	54,486
Premises & equipment, net	53,960	59,333
Capitalized software, net	41,259	38,606
Goodwill	11,054	10,102
Intangibles, net	14,040	15,390
Income taxes receivable	3,917	873
Deferred tax assets	4,902	38,688
Other assets	22,124	22,070
Total assets	784,856	775,285
Liabilities:		
Accounts payable & accrued expenses	166,495	174,343
Short-term bank loans	101,422	72,150
Payable to brokers, dealers & clearing organizations	119,278	100,188
Payable to customers	23,568	12,272
Securities sold, not yet purchased, at fair value	1,000	249
Income taxes payable	6,003	4,552
Deferred tax liabilities	1,750	
Term debt	3,104	6,367
Total liabilities	421,621	370,121
Common stock	526	525
Additional paid-in capital	250,216	248,748
Retained earnings	486,957	536,350
Common stock held in treasury, at cost	353,067	346,482
Accumulated other comprehensive income (loss), net of tax	dr21,397	dr33,977
Total stockholders' equity	363,235	405,164

INVESTORS HERITAGE CAPITAL CORP

Sale Completed: On Mar. 5, 2018, Co. was acquired by Acuarian Investors Heritage Holdings LLC in exchanged for \$44.75 in cash for each of Co.'s common shares.

JOHN DEERE CAPITAL CORP.

Earnings, 3 mos. to Jan. 28 (Consol. — \$000):

Prov. loan losses	01/28/18 2,800	01/29/17 3,700
Non-int. income	585,200	522,400
Non-int. expenses	dr2,800	dr3,700
Income taxes	cr256,900	33,600
Net income	399,400	74,300

Consolidated Balance Sheet Items, as of (\$000):

Assets:	01/28/18	01/28/17
Other assets	516,000	
Total assets	34,449,100	
Liabilities:		
Current debt	11,146,600	
Long term debt	17,520,200	

Common stock	1,482,800
Total liab. & stockholders' equity	34,448,600

KBS STRATEGIC OPPORTUNITY REIT INC

Acquisition Completed: On Mar. 6, 2018, Co., through an indirect wholly-owned subsidiary, acquired an office building containing 431,007 rentable square feet located on approximately 4.92 acres of land in Orange, CA, from DOF II City Tower LLC for \$147,300,000 plus closing costs.

LADDER CAPITAL CORP

Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):

	2017	2016	2015
Interest income	263,667,000	236,372,000	241,539,000
Interest expense	146,118,000	120,827,000	113,303,000
Net interest income	117,549,000	115,545,000	128,236,000
Provision for loan losses		300,000	600,000
Net interest income after provision for loan losses	117,549,000	115,245,000	127,636,000
Operating lease income	89,492,000	77,277,000	80,465,000
Tenant recoveries	7,179,000	5,958,000	9,907,000
Sale of loans, net	54,046,000	26,009,000	71,066,000
Realized gain (loss) on securities	17,209,000	7,724,000	24,007,000
Unrealized gain (loss) on Agency interest-only securities	1,405,000	dr56,000	dr1,249,000
Realized gain on sale of real estate, net	11,423,000	20,636,000	40,386,000
Fee & other income	18,341,000	21,365,000	15,205,000
Net result from derivative transactions	dr12,641,000	dr1,409,000	dr38,937,000
Earnings (loss) from investment in unconsolidated joint ventures	89,000	426,000	371,000
Gain (loss) on extinguishment of debt	dr73,000	5,382,000	
Total other income	186,470,000	163,312,000	201,221,000
Salaries & employee benefits	70,463,000	64,270,000	61,612,000
Operating expenses	21,421,000	20,552,000	25,103,000
Real estate operating expenses	33,216,000	29,953,000	35,886,000
Real estate acquisition costs	592,000	592,000	1,983,000
Fee expense	4,996,000	3,703,000	4,521,000
Depreciation & amortization	40,332,000	39,447,000	39,061,000
Total costs & expenses	170,428,000	158,517,000	168,166,000
Income (loss) before taxes	133,591,000	120,040,000	160,691,000
Income tax expense (benefit)	7,712,000	6,320,000	14,557,000
Net income (loss)	125,879,000	113,720,000	146,134,000
Net loss (income) attributable to noncontrolling interest in consolidated joint ventures	dr226,000	138,000	dr1,568,000
Net loss (income) attributable to noncontrolling interest in operating partnership	dr30,377,000	dr47,131,000	dr70,745,000
Net income (loss) attributable to class A common shareholders	95,276,000	66,727,000	73,821,000
Common shares			
Weighted average shares	81,902,524	61,998,089	51,702,188
Weighted average outstanding-diluted	109,704,880	107,638,788	51,870,808
Year end shares outstanding	111,309	109,588,514	99,265,836
Net earnings per share-basic	\$1.16	\$1.08	\$1.43
Net earnings per share-diluted	\$1.13	\$1.06	\$1.42
Dividends per class A common share	\$1.22	\$1.29	\$2.23
Number of full time employees	72		
Number of class A common stockholders	18		

Restated to reflect the issuance of FASB ASU No 2016-18, (Topic 230) As of February 26, 2018

Consolidated Balance Sheet, as of Dec. 31 (\$):

Assets:	2017	2016
Cash & cash equivalents	76,674,000	44,615,000
Restricted cash	106,009,000	44,813,000
Mortgage loans held by consolidated subsidiaries	3,282,462,000	2,000,095,000
Provision for loan losses	4,000,000	4,000,000
Mortgage loan receivables held for sale	230,180,000	357,882,000
Real estate securities	1,106,517,000	2,100,947,000
Real estate & related lease intangibles, net	1,032,041,000	822,338,000
Investments in unconsolidated joint ventures	35,441,000	34,025,000
Federal Home Loan Bank stock	77,915,000	77,915,000
Derivative instruments	888,000	5,018,000
Due from brokers		10,000

BANK

Accrued interest receivable	25,875,000	24,439,000
Other assets	55,613,000	70,240,000
Total assets	6,025,615,000	5,578,337,000
Liabilities:		
Debt obligations, net: secured & unsecured debt obligations	4,379,826,000	3,942,138,000
Due to brokers	14,000	394,000
Derivative instruments	2,606,000	3,446,000
Amount payable pursuant to tax receivable agreement	1,656,000	2,520,000
Dividends payable	30,528,000	24,682,000
Accrued expenses	59,619,000	66,597,000
Other liabilities	63,220,000	29,006,000
Total liabilities	4,537,469,000	4,068,783,000
Class A common stock	94,000	72,000
Class B common stock	18,000	38,000
Additional paid-in capital	1,306,136,000	992,307,000
Treasury stock, at cost	31,956,000	11,244,000
Dividends in excess of earnings	dr39,112,000	dr11,148,000
Accumulated other comprehensive income (loss)	dr212,000	1,365,000
Total shareholders' equity (partners' capital)	1,234,968,000	971,390,000
Noncontrolling interest in operating partnership	240,861,000	533,246,000
Noncontrolling interest in consolidated joint ventures	12,317,000	4,918,000
Total equity (capital)	1,488,146,000	1,509,554,000

Restated to reflect the issuance of FASB ASU No 2016-18, (Topic 230)

LIBERTY PROPERTY TRUST

Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):

Rental revenue	2017	2016	2015
Operating expense reimbursement	486,195	519,368	561,434
Development service fee income	150,910	178,389	212,526
Total operating revenue	82,673	12,941	
Rental property expense	719,778	710,698	773,960
Real estate taxes	66,018	94,177	123,997
General & administrative expense	90,187	95,202	101,647
Expensed pursuit costs	56,975	67,088	68,264
Depreciation & amortization expense	5,066	1,016	605
Development service fee expense	175,137	196,705	217,864
Impairment - real estate assets	85,805	12,165	
Total operating expenses	3,946	3,879	17,215
Operating income	483,134	470,232	529,592
Interest & other income	236,644	240,466	244,368
Gain (loss) debt extinguishment	7,778	13,817	23,758
Interest expense	dr49	dr27,099	
Total other income (expense)	88,857	112,299	133,557
Income before gain on property dispositions, income taxes & equity in earnings (loss) of unconsolidated joint ventures	dr81,128	dr125,581	dr109,799
Gain (loss) on property dispositions	155,516	114,885	134,569
Income taxes	100,387	219,270	100,314
Equity in earnings (loss) of unconsolidated joint ventures from continuing operations	1,992	1,971	2,673
Discontinued operations, net	17,155	21,970	3,149
Net income (loss)	271,066	354,154	235,359
Noncontrolling interest - operating partnership	dr18,979	dr9,070	dr6,192
Noncontrolling interest - consolidated joint ventures	290,045	366,145	245,924
Income available to common shareholders	dr7,224	dr9,070	dr6,192
Common shares(000)	282,340	356,817	239,483
Weighted average shares outstanding - basic	146,742	146,204	148,243
Weighted average shares outstanding - diluted	147,541	146,889	148,843
Year end shares outstanding	147,451	146,993	
Earnings (loss) per common share from continuing operations - basic	\$1.79	\$2.36	\$1.55
Earnings (loss) per common share from discontinued operations - basic	\$0.13	\$0.08	\$0.07

Net earnings (loss) per common share - basic	\$1.92	\$2.44	\$1.62
Earnings (loss) per common share from continuing operations - diluted	\$1.78	\$2.35	\$1.54
Earnings (loss) per common share from discontinued operations - diluted	\$0.13	\$0.08	\$0.07
Net earnings (loss) per common share - diluted	\$1.91	\$2.43	\$1.61
Dividends per common share	\$1.68	\$1.90	\$1.90
Total number of employees	295		
Number of common stockholders	857		

Consolidated Balance Sheet, as of Dec. 31 (\$000):

Assets:	2017	2016
Land & land improvements	1,153,680	1,060,065
Building & improvements	4,443,583	4,298,012
Less accumulated depreciation	940,613	847,106
Operating real estate	4,656,650	4,510,971
Development in progress	378,472	267,450
Land held for development	330,748	336,569
Cash & cash equivalents	5,365,870	5,114,990
Restricted cash	11,882	43,642
Accounts receivable, net	13,803	12,383
Deferred rent receivable, net	11,230	13,365
Deferred financing & leasing costs, net	115,141	102,878
Investments in & advances to unconsolidated joint ventures	159,250	147,038
Assets held for sale	288,456	245,078
Prepaid expenses & other assets	182,228	164,888
Total assets	291,897	148,551
Liabilities:	6,439,757	5,992,813
Mortgage loans	267,093	276,650
Unsecured notes	2,283,513	2,280,286
Credit facilities	358,939	
Accounts payable	79,605	64,951
Accrued interest	21,796	21,878
Dividends & distributions payable	60,330	71,501
Other liabilities	208,027	199,008
Liabilities held for sale	4,551	8,079
Total liabilities	3,283,854	2,922,353
Noncontrolling interest - operating partnership - preferred units	7,537	7,537
Common shares of beneficial interest		147
Additional paid-in capital	3,674,978	3,655,910
Accumulated other comprehensive income (loss)	dr37,797	dr56,031
Distributions in excess of net income	dr549,970	dr596,635
Total Liberty Property Trust shareholders' equity (deficit)	3,087,358	3,003,391
Noncontrolling interest - operating partnership - common units	56,159	54,631
Noncontrolling interest - consolidated joint ventures	4,849	4,901
Total equity	3,148,366	3,062,923

Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230) Restated to reflect the sale of real estate assets as discontinued operations

LTC PROPERTIES, INC.

Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):

Rental income	2017	2016	2015
Interest income from mortgage loans	137,657	133,527	113,080
Interest & other income	26,769	27,321	22,119
Total revenues	3,639	735	1,004
Interest expense	168,065	161,583	136,203
Depreciation & amortization	29,949	26,442	17,497
Impairment charge	37,610	35,932	29,431
Provisions (recovery) for doubtful accounts	1,880	766	2,250
Transaction costs	dr206	457	619
General & administrative expenses	56	179	744
Total expenses	17,513	17,412	14,986
Operating income	86,802	81,188	65,527
Income from unconsolidated joint ventures	81,263	80,395	70,676
Gain on sale of real estate, net	2,263	1,138	1,819
Total equity	3,814	3,582	586
Net income (loss)	87,340	85,115	73,081

Income allocated to participating securities	362	385	484
Income allocated to preferred stockholders			2,454
Net income (loss) allocable to common stockholders	86,978	84,730	70,143
Common shares(000)			
Weighted average shares outstanding - basic	39,409	38,388	35,590
Weighted average shares outstanding - diluted	39,637	38,597	37,329
Year end shares outstanding	39,570	39,221	37,548
Net income (loss) per share - basic	\$2.21	\$2.21	\$1.97
Net income (loss) per share - diluted	\$2.20	\$2.21	\$1.94
Common stock distributions declared per share	\$2.28	\$2.19	\$2.07
Total number of employees	220	24	22
Number of common stockholders	363	391	401
Reclassified to conform with 2017 presentation			
Reclassified to conform with 2016 presentation			
Approximately As of February 15, 2017			
As of February 15, 2018			

Consolidated Balance Sheet, as of Dec. 31 (\$000):

Assets:	2017	2016
Land & improvements	124,041	116,096
Building & improvements	1,262,335	1,185,467
Accumulated depreciation & amortization	304,117	275,861
Operating real estate property, net	1,082,259	1,025,702
Properties held-for-sale, net	3,830	
Real property investments, net	1,086,089	1,025,702
Mortgage loans receivable	223,907	229,801
Real estate investments, net	1,309,996	1,255,503
Notes receivable	16,402	16,427
Investments in unconsolidated joint ventures	29,898	25,221
Investments, net	1,356,296	1,297,151
Cash & cash equivalents	5,213	7,991
Debt issue cost related to bank borrowing	810	1,847
Interest receivable	15,050	9,683
Straight-line rent receivable	64,490	55,276
Prepaid expenses & other assets	23,711	22,948
Total assets	1,465,570	1,394,896
Liabilities:		
Bank borrowings	96,500	107,100
Senior unsecured notes	571,002	502,291
Accrued interest	5,276	4,675
Accrued incentives & earn-outs	8,916	12,229
Accrued expenses & other liabilities	25,228	28,553
Total liabilities	706,922	654,848
Common stock	396	392
Capital in excess of par value	856,992	839,005
Cumulative net income	1,100,783	1,013,443
Cumulative distributions	dr1,203,011	dr1,112,792
Total LTC Properties, Inc. stockholders' equity	755,160	740,048
Non-controlling interests	3,488	
Total equity	758,648	740,048

Reclassified to conform with 2017 presentation Net of loan loss reserve - Mortgage loans receivable: 2016 \$2,315,000; 2017 \$2,255,000 Net of loan loss reserve - Notes receivable 2016 \$166,000; 2017 \$166,000 Net of allowance for doubtful accounts - Straight-line rent receivable: 2016 \$960,000; 2017 \$814,000 Net of debt issue costs - Senior unsecured notes: 2016 \$1,009,000; 2017 \$1,131,000

LYON (WILLIAM) HOMES

Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):

Home sales revenue	2017	2016	2015
Construction services	1,795,074	1,402,203	1,078,928
Total operating revenue	1,454	3,837	25,124
Cost of sales - homes	1,796,528	1,406,040	1,104,052
Construction services	1,478,549	1,162,337	878,995
Sales & marketing expenses	1,317	3,485	21,181
General & administrative expenses	86,226	72,509	61,539
Amortization of intangible assets	90,206	73,398	59,161
Other operating costs			957
Total operating costs	2,274	343	1,972
Operating income (loss)	1,658,572	1,312,072	1,023,805
Equity in income of unconsolidated joint ventures	137,956	93,968	80,247
Total equity	3,661	5,606	3,239

BANK

Other income (expense) net	895	3,243	3,581
Income before extinguishment of debt	142,512	102,817	87,067
Loss on extinguishment of debt	dr21,828		
Income (loss) before provision (benefit) for income taxes	120,684	102,817	87,067
Provision for (benefit from) income taxes	62,933	34,850	26,806
Net income (loss)	57,751	67,967	60,261
Less: net loss (income) attributable to noncontrolling interests	dr9,616	dr8,271	dr2,925
Net income (loss) attributable to William Lyon Homes	48,135	59,696	57,336
Net income (loss) available to common stockholders	48,135	59,696	57,336
Common shares(000)			
Weighted average shares outstanding - basic	37,040	36,765	36,546
Weighted average shares outstanding - diluted	38,664	38,475	38,768
Year end shares outstanding	37,953	31,722	31,471
Net earnings (loss) per share - basic	\$1.30	\$1.62	\$1.57
Net earnings (loss) per share - diluted	\$1.24	\$1.55	\$1.48
Number of full time employees	643	591	586
Number of common class A stockholders	49	55	49
Number of common class B stockholders	1.00	1.00	1.00

Reclassified to conform with 2017 presentation As of Feb 14, 2018 As of March 6, 2017 As of March 7, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & cash equivalents	182,710	42,612
Receivables	10,223	9,538
Escrow proceeds receivable	3,319	85
Real estate inventories - owned	1,699,850	1,771,998
Investments in unconsolidated joint ventures	7,867	7,282
Goodwill	66,902	66,902
Intangibles, net	6,700	6,700
Deferred income taxes, net	47,915	75,751
Lease right-of-use assets	14,454	13,129
Other assets, net	21,164	17,283
Total assets	2,061,104	2,011,280
Liabilities:		
Accounts payable	58,799	74,282
Accrued expenses	111,491	92,919
Revolving credit facilities		29,000
Seller financing	589	24,692
Joint venture notes payable	93,926	102,076
Subordinated amortizing note due December 1, 2017		7,225
5 3/4% senior notes due April 15, 2019	149,362	148,826
8 1/2% senior notes due November 15, 2020		422,817
7% senior notes due August 15, 2022	346,740	346,014
5 7/8% senior notes due January 31, 2025	439,567	
Total liabilities	1,200,474	1,247,851
Class A common stock	344	290
Class B common stock	48	38
Additional paid-in capital	454,286	419,099
Retained earnings (accumulated deficit)	325,794	277,659
Total William Lyon Homes stockholders' equity (deficit)	780,472	697,086
Noncontrolling interests	80,158	66,343
Total equity (deficit)	860,630	763,429

Reclassified to conform with 2017 presentation

MAIN STREET CAPITAL CORP Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Interest, fee & dividend income - control investments	62,762,000	52,221,000	49,832,000
Interest, fee & dividend income - affiliate investments	37,509,000	37,702,000	27,200,000
Interest, fee & dividend income - non-control/non-affiliate investments	105,470,000	88,242,000	86,571,000

Total interest, fee & dividend income	205,741,000	178,165,000	163,603,000
Interest from marketable securities, idle funds & other investment income		174,000	986,000
Total investment income	205,741,000	178,339,000	164,589,000
Interest expense	36,479,000	33,630,000	32,115,000
Compensation	18,560,000	16,408,000	14,852,000
General & administrative expenses	11,674,000	9,284,000	8,621,000
Share-based compensation	10,027,000	8,304,000	6,262,000
Expenses charged to the external investment manager	dr6,370,000	dr5,089,000	dr4,335,000
Total expenses	70,370,000	62,537,000	57,515,000
Net investment income	135,371,000	115,802,000	107,074,000
Common shares			
Weighted average shares outstanding - basic	56,691,913	52,025,002	49,071,492
Weighted average shares outstanding - diluted	56,691,913	52,025,002	49,071,492
Year end shares outstanding	58,660,680	54,312,444	50,413,744
Net investment income per share - basic	\$2.39	\$2.23	\$2.18
Net investment income per share - diluted	\$2.39	\$2.23	\$2.18
Dividends paid per share	\$2.79	\$2.73	\$2.65
Total number of employees	58	57	50
Number of common stockholders	312	255	200

Approximately As of February 23, 2017 As of February 22, 2018 As of February 25, 2016

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2017	2016
Control investments	750,706,000	594,282,000
Affiliate investments	338,854,000	375,948,000
Non-control/non-affiliate investments	1,081,745,000	1,026,676,000
Total portfolio investments	2,171,305,000	1,996,906,000
Total investments	2,171,305,000	1,996,906,000
Cash & cash equivalents	51,528,000	24,480,000
Interest receivable & other assets	36,343,000	35,133,000
Receivable for securities sold	2,382,000	1,990,000
Deferred financing costs, net	3,837,000	4,718,000
Deferred tax asset		9,125,000
Total assets	2,265,395,000	2,072,352,000
Liabilities:		
Credit facility	64,000,000	343,000,000
Small business investment company debentures ("SBIC")	288,483,000	235,686,000
4.50% notes	355,631,000	172,893,000
6.125% notes	89,057,000	88,752,000
Accounts payable & other liabilities	20,168,000	14,205,000
Payable for securities purchased	40,716,000	2,184,000
Interest payable	5,273,000	4,103,000
Dividend payable	11,146,000	10,048,000
Deferred tax liability, net	10,553,000	
Total liabilities	885,027,000	870,871,000
Common stock	586,000	543,000
Additional paid-in capital	1,310,780,000	1,143,883,000
Accumulated net investment income, net	7,921,000	19,033,000
Accumulated net realized gain/loss from investments	dr13,dr0,114,000	dr13,dr38,887,000
Net unrealized appreciation, net of income taxes	121,195,000	96,909,000
Total net asset	1,380,368,000	1,201,481,000
Net assets value per share	24	22

Restated to reflect adoption of ASU 2015-07 Cost - Control investments, at fair value: 2016 \$439,674,000; 2017 \$530,034,000 Cost - Affiliate investments, at fair value: 2016 \$94,699,000; 2017 \$367,317,000 Cost - Non-control & non-affiliate investments, at fair value: 2016 \$1,037,510,000; 2017 \$1,107,447,000 Cost - total portfolio investments, at fair value: 2016 \$1,871,883,000; 2017 \$2,004,798,000 Cost - Total investments: 2016 \$1,871,883,000; 2017 \$2,004,798,000 Accumulated amortization - Deferred financing costs: 2016 \$4,598,000; 2017 \$5,600,000 Par - Small business investment company debentures: 2016 \$240,000,000; 2017 \$295,800,000 Par - 4.50% notes: 2016 \$175,000,000; 2017 \$360,000,000 Par - 6.125% notes: 2016 \$90,655,000; 2017 \$90,655,000 Net of cumulative dividends - Accumulated net investment income: 2016 \$521,297,000; 2017 \$662,563,000 Accumulated net realized gain from investments - Accumulated net realized gain (loss) from investments: 2016 \$48,394,000 Before cumulative dividends - Accumulated net realized gain (loss) from investments: 2016 \$107,281,000 2017 \$64,576,000 2017 \$124,690,000

MAINSTAY MACKAY DEFINEDTERM MUNICIPAL OPPORTUNITIES FUND

New Name: On Mar. 1, 2018, Co. changed its name from MainStay DefinedTerm Municipal Opportunities

Fund to MainStay MacKay DefinedTerm Municipal Opportunities Fund.

MB FINANCIAL INC Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest income on loans - taxable	587,234	467,877	404,324
Interest income on loans - nontaxable	10,665	11,120	9,318
Interest income on investment securities - taxable	33,975	35,571	39,299
Interest income on investment securities - nontaxable	39,218	42,022	40,974
Interest income on federal funds sold	1.00		1.00
Interest income on other interest earnings accounts	1,353	587	318
Total interest income	672,446	557,177	494,234
Interest expense on deposits	40,685	25,579	19,658
Interest expense on short-term borrowings	14,697	4,195	1,412
Interest expense on long-term borrowings & junior subordinated notes	14,687	9,512	7,558
Total interest expense	70,069	39,286	28,628
Net interest income	602,377	517,891	465,606
Provision for credit losses	21,593	19,563	21,386
Net interest income after provision for credit losses	580,784	498,328	444,220
Mortgage banking revenue	106,723	148,469	117,426
Lease financing, net	86,587	73,486	76,581
Commercial deposit & treasury management fees	58,930	50,620	45,283
Trust & asset management fees	34,744	32,872	23,545
Card fees	18,596	16,071	15,322
Capital markets & international banking fees	15,708	13,332	8,148
Consumer & other deposit service fees	13,333	13,308	13,282
Brokerage fees	4,321	4,654	5,754
Loan service fees	8,317	7,457	6,259
Increase in cash surrender value of life insurance	5,421	4,075	3,391
Net gain (loss) on investment securities	562	447	dr176
Net gain (loss) on disposals of other assets	dr2,323	dr794	dr2.00
Other operating income	15,954	10,906	7,280
Total non-interest income	366,873	374,903	322,093
Salaries & employee benefits	419,179	400,501	343,531
Occupancy & equipment expense	62,556	57,130	50,510
Computer services & telecommunication expense	40,591	43,468	34,453
Advertising & marketing expense	12,235	11,971	10,072
Professional & legal expense	10,207	12,879	11,053
Other intangibles amortization expense	8,193	7,305	6,115
Branch exit & facilities impairment charges	8,353	dr2,709	8,515
Net gain (loss) recognized on other real estate owned & other related expense	dr1,344	1,599	dr1,468
Prepayment fees on interest bearing liabilities			85
Other operating expenses	96,184	90,905	68,352
Total non-interest expenses	658,842	619,851	534,154
Income (loss) before income taxes	288,815	253,380	232,159
Income tax expense	cr15,225	79,244	75,211
Net income (loss)	304,040	174,136	158,948
TARP - dividends & discount accretion on preferred shares	8,007	8,009	8,000
Net income (loss) available to common shareholders	296,033	166,127	150,948
Plus: preferred stock dividends on convertible preferred stock	dr7.00	dr9.00	
Less: earnings & dividends allocated to participating securities	7.00	7.00	8.00

BANK

Earnings allocated to common stockholders	296,033	166,129	150,940
Common shares(000)			
Weighted average shares outstanding - basic	83,837	76,969	74,178
Weighted average shares outstanding - diluted	84,823	77,976	74,849
Year end shares outstanding	85,802	83,725	73,678
Net earnings (loss) per common share - basic	\$3.53	\$2.16	\$2.03
Net earnings (loss) per common share - diluted	\$3.49	\$2.13	\$2.02
Dividends declared per common share	\$0.82	\$0.74	\$0.65
Number of full time employees	3,574	3,486	2,980
Number of common stockholders	1,634	2,016	1,493

Reclassified to conform with 2016 presentation As is Full-time equivalent employees Approximately

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & due from banks	397,880	364,783
Interest bearing deposits with banks	181,341	98,686
Total cash & cash equivalents	579,221	463,469
Securities available for sale, at fair value	1,408,326	1,696,195
Securities held to maturity, at amortized cost	959,082	1,069,750
Non-marketable investment securities - Federal Home Loan Bank & Federal Reserve Bank stock	114,111	143,276
Total investments securities	2,481,519	2,909,221
Loans held for sale	548,578	716,883
Total loans, excluding purchased credit impaired & covered loans	13,846,318	12,605,726
Purchased credit impaired loans	119,744	163,077
Total loans	13,966,062	12,768,803
Less: allowance for loan & lease losses	157,710	139,366
Net loans	13,808,352	12,629,437
Lease investment, net	409,051	311,327
Premises & equipment, net	286,690	293,910
Cash surrender value of life insurance	203,602	200,945
Goodwill	1,003,548	1,001,038
Other intangibles	54,766	62,959
Mortgage servicing rights, at fair value	276,279	238,011
Other real estate owned, net	9,736	26,279
Other real estate owned related to Federal Deposit Insurance Corporation ("FDIC")-assisted transactions	4,788	5,006
Other assets	420,810	443,832
Total assets	20,086,940	19,302,317
Liabilities:		
Non-interest bearing deposits	6,381,512	6,408,169
Interest bearing deposits	8,576,866	7,702,279
Total deposits	14,958,378	14,110,448
Short-term borrowings	861,039	1,569,288
Long-term borrowings	505,158	311,790
Junior subordinated notes issued to capital trusts	211,494	210,668
Accrued expenses & other liabilities	541,048	520,914
Total liabilities	17,077,117	16,723,108
Series A, 8% perpetual non-cumulative preferred stock	309,999	115,572
Common stock	858	856
Additional paid-in capital	1,691,007	1,678,826
Retained earnings	1,065,303	838,892
Accumulated other comprehensive income (loss)	3,584	5,190
Less: treasury stock, at cost	60,928	60,384
Controlling interest stockholders' equity	3,009,823	2,578,952
Noncontrolling interest	257	257
Total stockholders' equity	3,009,823	2,579,209

Reclassified to conform with 2017 presentation Fair value - Securities held to maturity, at amortized cost: 2016 \$1,903,740,000; 2017 \$992,455,000

MBA INC Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Scheduled premiums earned	107,000	168,000	199,000
Refunding premiums earned	94,000	132,000	173,000
Premiums earned	201,000	300,000	372,000
Net investment income	154,000	152,000	152,000
Fees & reimbursements revenues	15,000	28,000	6,000

Realized gains (losses) & other settlements on derivatives	dr51,000	dr40,000	dr28,000
Unrealized gains (losses) on insured derivatives		21,000	157,000
Net change in fair value of insured derivatives	dr51,000	dr19,000	129,000
Net gains (losses) on financial instruments at fair value & foreign exchange	dr24,000	84,000	63,000
Investment losses related to other-than-temporary impairments	dr101,000	dr1,000	dr12,000
Other-than-temporary impairments recognized in accumulated other comprehensive income (loss)	dr5,000	dr4,000	dr1,000
Net investment losses related to other-than-temporary impairments	dr106,000	dr5,000	dr13,000
Net gains (losses) on extinguishment of debt	28,000	5,000	dr1,000
Other net realized gains (losses)	31,000	dr282,000	17,000
Revenues of consolidated variable interest entities: net investment income	27,000	31,000	86,000
Revenues of consolidated variable interest entities: net gains (losses) on financial instruments at fair value & foreign exchange	130,000		42,000
Other net realized gains (losses)	28,000		
Total revenues (loss)	433,000	294,000	853,000
Losses & loss adjustment	683,000	220,000	123,000
Amortization of deferred acquisition costs	23,000	40,000	50,000
Operating expenses	106,000	137,000	140,000
Interest expense	197,000	197,000	199,000
Expenses of consolidated variable interest entities: operating	10,000	14,000	13,000
Expenses of consolidated variable interest entities: interest	75,000	25,000	39,000
Total expenses	1,094,000	633,000	564,000
Income (loss) from continuing operations before income taxes	dr661,000	dr339,000	289,000
Provision (benefit) for income taxes	944,000	cr1,000	109,000
Net income (loss)	dr1,605,000	dr338,000	180,000
Common shares(000)			
Weighted average common shares outstanding - basic	118,930	133,001	163,936
Weighted average common shares outstanding - diluted	118,930	133,001	164,870
Year end common shares outstanding	91,484	135,201	151,530
Net income (loss) per common share - basic	dr13.50	dr2.54	\$1.06
Net income (loss) per common share - diluted	dr13.50	dr2.54	\$1.06
Total number of employees	103	164	170
Number of common stockholders	359	420	446
Foreign currency translation adjustments		dr95,000	dr26,000

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Fixed-maturity securities held as available-for-sale, at fair value	3,712,000	4,694,000
Investments carried at fair value	200,000	146,000
Investments pledged as collateral, at fair value	148,000	233,000
Short-term investments held as available-for-sale, at fair value	589,000	552,000
Other investments	6,000	8,000
Total investments	4,655,000	5,633,000
Cash & cash equivalents	122,000	163,000
Premiums receivable	369,000	409,000
Deferred acquisition costs	95,000	118,000

Insurance loss recoverable	511,000	504,000
Assets held for sale		555,000
Deferred income taxes, net		970,000
Other assets	128,000	113,000
Assets of consolidated variable interest entities: cash	24,000	24,000
Assets of consolidated variable interest entities: investments held-to-maturity, at amortized cost	890,000	890,000
Assets of consolidated variable interest entities: fixed-maturity securities at fair value	182,000	255,000
Assets of consolidated variable interest entities: loans receivable at fair value	1,679,000	1,066,000
Assets of consolidated variable interest entities: loan repurchase commitments	407,000	404,000
Assets of consolidated variable interest entities: other assets	33,000	33,000
Total assets	9,095,000	11,137,000
Liabilities:		
Unearned premium revenue	752,000	958,000
Loss & loss adjustment expense reserves	979,000	541,000
Long term debt, net	2,121,000	1,986,000
Medium-term notes	765,000	895,000
Investment agreements	337,000	399,000
Derivative liabilities	262,000	299,000
Liabilities held for sale		346,000
Other liabilities	165,000	233,000
Liabilities of consolidated variable interest entities: variable interest entity notes	2,289,000	2,241,000
Total liabilities	7,670,000	7,898,000
Common stock	284,000	284,000
Additional paid-in capital	3,171,000	3,160,000
Retained earnings (accumulated losses)	1,095,000	2,700,000
Accumulated other comprehensive income (loss)	dr19,000	dr128,000
Treasury stock, at cost	3,118,000	2,789,000
Total shareholders' equity of MBA Inc.	1,413,000	3,227,000
Preferred stock of subsidiary	12,000	12,000
Total equity	1,425,000	3,239,000

MEDICAL PROPERTIES TRUST INC Annual Report: Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Rent billed	435,782,000	327,269,000	247,604,000
Straight-line rent	65,468,000	41,067,000	23,375,000
Income from direct financing leases	74,495,000	64,307,000	58,715,000
Interest & fee income	129,000,000	108,494,000	112,184,000
Total revenues	704,745,000	541,137,000	441,878,000
Real estate depreciation & amortization	125,106,000	94,374,000	69,867,000
Impairment charge		7,229,000	
Property-related	5,811,000	2,712,000	3,792,000
Acquisition expenses	29,645,000	46,273,000	61,342,000
General & administrative	58,599,000	48,911,000	43,639,000
Total operating expenses	219,161,000	199,499,000	178,640,000
Operating income (loss)	485,584,000	341,638,000	263,238,000
Interest expense	176,954,000	159,597,000	120,884,000
Gain on sale of real estate & other asset dispositions, net	7,431,000	61,224,000	3,268,000
Earnings from equity & other interests	10,058,000	dr1,116,000	2,849,000
Unutilized financing fees/ debt refinancing costs	32,574,000	22,539,000	4,367,000
Other income (expense)	374,000	dr502,000	dr2,674,000
Income tax expense	2,681,000	cr6,830,000	1,503,000
Net other income (expenses)	dr194,346,000	dr115,700,000	dr123,311,000
Income (loss) from continuing operations	291,238,000	225,938,000	139,927,000
Income (loss) from discontinued operations		dr1,000	
Net income (loss)	291,238,000	225,937,000	139,927,000

BANK

Net income attributable to non-controlling interests	dr1,445,000	dr889,000	dr329,000
Net income attributable to Medical Properties Trust, Inc. common stockholders	289,793,000	225,048,000	139,598,000
Common shares			
Weighted average shares outstanding - basic	349,902,000	260,414,000	217,997,000
Weighted average shares outstanding - diluted	350,441,000	261,072,000	218,304,000
Year end shares outstanding	364,424,000	320,514,000	236,744,000
Income per share from continuing operations - basic	\$0.82	\$0.86	\$0.64
Net income (loss) per share - basic	\$0.82	\$0.86	\$0.64
Income per share from continuing operations - diluted	\$0.82	\$0.86	\$0.63
Net income (loss) per share - diluted	\$0.82	\$0.86	\$0.63
Dividends declared per common share	\$0.96	\$0.91	\$0.88
Total number of employees	66	54	50
Number of common stockholders	76	75	68

Reclassified to conform with 2017 presentation
 Shares increased due to the effect of stock vesting and amortization of stock-based compensation and offering
 As of February 24, 2017 As of February 28, 2018
 As of February 26, 2016

Consolidated Balance Sheet, as of Dec. 31(\$):

	2017	2016
Assets:		
Real estate assets - land	639,626,000	417,368,000
Real estate assets - buildings & improvements	4,667,150,000	3,550,674,000
Real estate assets - construction in progress & other real estate assets	47,695,000	53,648,000
Real estate assets - intangible lease assets	443,134,000	296,176,000
Real estate assets - real estate held for sale	146,615,000	
Real estate assets - net investment in direct financing leases	698,727,000	648,102,000
Real estate assets - mortgage loans	1,778,316,000	1,060,400,000
Gross investment in real estate assets	8,421,263,000	6,026,368,000
Accumulated depreciation	406,855,000	292,786,000
Accumulated amortization	48,857,000	32,339,000
Net investment in real estate assets	7,965,551,000	5,701,243,000
Cash & cash equivalents	171,472,000	83,240,000
Interest & rent receivables	78,970,000	57,698,000
Straight-line rent receivables	185,592,000	116,861,000
Other loans	150,209,000	155,721,000
Other assets	468,494,000	303,773,000
Total assets	9,020,288,000	6,418,536,000
Liabilities:		
Debt, net	4,898,667,000	2,909,341,000
Accounts payables & accrued expenses	211,188,000	207,711,000
Deferred revenue	18,178,000	19,933,000
Lease deposits & other obligations to tenants	57,050,000	28,323,000
Total liabilities	5,185,083,000	3,165,308,000
Common stock	364,000	321,000
Additional paid-in capital	4,333,027,000	3,775,336,000
Distributions in excess of net income (loss)	dr485,932,000	dr434,114,000
Accumulated other comprehensive income (loss)	dr26,049,000	dr92,903,000
Treasury shares, at cost	777,000	262,000
Total Medical Properties Trust, Inc. stockholders' equity	3,820,633,000	3,248,378,000
Non-controlling interests	14,572,000	4,850,000
Total equity	3,835,205,000	3,253,228,000

METLIFE INC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000000):

	2017	2016	2015
Premiums	38,992	37,202	36,403
Universal life & investment-type product policy fees	5,510	5,483	5,570
FVO & trading securities - FVO general account securities	68	37	21
Net investment income	17,363	16,790	16,205
Other revenues	1,341	1,685	1,927
Other-than-temporary impairments on fixed maturity securities	dr11	dr96	dr61

Other-than-temporary impairments on fixed maturity securities transferred to other comprehensive loss	1.00	dr11	2.00
Other net investment gains (losses), net	dr298	424	668
Total net investment gains (losses)	dr308	317	609
Net derivative gains (losses)	dr590	dr690	629
Total	62,308	60,787	61,343
Policyholder benefits & claims	38,313	36,358	35,144
Interest credited to policyholder account balances	5,607	5,176	4,415
Policyholder dividends	1,231	1,223	1,356
Total other expenses	13,621	13,749	14,777
Total expenses	58,772	56,506	55,692
Income (loss) from continuing operations before provision for income tax	3,536	4,281	5,651
Provision for income tax expense (benefit)	cr1,470	693	1,590
Income (loss) from continuing operations, net of income tax	5,006	3,588	4,061
Income (loss) from discontinued operations, net of income tax	dr986	dr2,734	1,324
Net income (loss)	4,020	854	5,385
Net income (loss) attributable to noncontrolling interests	dr10	dr4.00	dr12
Net income (loss) attributable to MetLife, Inc.	4,010	850	5,373
Preferred stock dividends	103	103	116
Preferred stock redemption premium			42
Net income (loss) available to MetLife, Inc.'s common shareholders	3,907	747	5,215
Common shares(000000)			
Weighted average shares outstanding - basic	1,070	1,101	1,118
Weighted average shares outstanding - diluted	1,079	1,109	1,128
Year end shares outstanding	1,044	1,096	1,098
Income (loss) per share from continuing operations - basic	\$4.57	\$3.16	\$3.48
Income (loss) per share from discontinued operations - basic	dr5.92	dr2.48	\$1.19
Net income (loss) per share - basic	\$3.65	\$0.68	\$4.67
Income (loss) per share from continuing operations - diluted	\$4.53	\$3.13	\$3.44
Income (loss) per share from discontinued operations - diluted	dr5.91	dr2.46	\$1.18
Net income (loss) per share - diluted	\$3.62	\$0.67	\$4.62
Cash dividends per common share	\$1.60	\$1.58	\$1.48
Total number of employees	66	54	50
Number of common stockholders	76	75	68
Foreign currency translation adjustments		dr363,000	dr1,624

Consolidated Balance Sheet, as of Dec. 31(\$000000):

	2017	2016
Assets:		
Fixed maturity securities available-for-sale at estimated fair value	308,931	289,563
Equity securities available-for-sale, at estimated fair value	2,513	2,894
Fair value option & trading securities, at estimated fair value	16,745	13,923
Mortgage loans, net	868,731	65,167
Policy loans	9,669	9,511
Real estate & real estate joint ventures	9,637	8,891
Other limited partnership interests	5,708	5,136
Short-term investments, principally at estimated fair value	4,870	6,523
Other invested assets	17,263	19,303
Total investments	444,067	420,911

Cash & cash equivalents, principally at estimated fair value	12,701	12,651
Accrued investment income	3,524	3,308
Premiums, reinsurance & other receivables	18,423	15,445
Deferred policy acquisition costs & value of business acquired	18,419	17,590
Current income tax recoverable		20
Goodwill	9,590	9,220
Assets of disposed subsidiary		216,983
Other assets	8,167	7,058
Separate account assets	205,001	195,578
Total assets	719,892	898,764
Liabilities:		
Future policy benefits	177,974	166,636
Policyholder account balances	182,518	172,486
Other policy-related balances	15,515	13,402
Policyholder dividends payable	682	696
Policyholder dividend obligation	2,121	1,931
Payables for collateral under securities loaned & other transactions	25,723	25,873
Short-term debt	477	242
Long-term debt	15,686	16,441
Collateral financing arrangements	1,121	1,274
Junior subordinated debt securities	3,144	3,169
Liabilities of disposed subsidiary		202,707
Current income tax payable	311	
Deferred income tax liability	6,767	6,892
Other liabilities	23,982	23,735
Separate account liabilities	205,001	195,578
Total liabilities	661,022	831,062
Common stock	12	12
Additional paid-in capital	31,111	30,944
Retained earnings	26,527	34,683
Treasury stock, at cost	6,401	3,474
Accumulated other comprehensive income (loss)	7,427	5,366
Total MetLife, Inc.'s stockholders' equity	58,676	67,531
Noncontrolling interests	194	171
Total equity	58,870	67,702

Restated to reflect the disposal of Brighthouse Financial, Inc. as discontinued operations
 Amortized cost - Fixed maturity securities available-for-sale, at estimated fair value: 2016 \$271,676,000,000; 2017 \$286,069,000,000
 Cost - Equity securities available-for-sale, at estimated fair value: 2016 \$2,464,000,000; 2017 \$2,140,000,000
 Includes amount relating to variable interest entities - Trading and other securities, at estimated fair value: 2016 \$8,000,000; 2017 \$6,000,000
 Net of valuation allowances: 2016 \$344,000,000
 Includes amount relating to variable interest entities - Mortgage loans held-for-investment, at amortized cost: 2016 \$566,000,000
 Net of valuation allowances - Mortgage loans: 2016 \$304,000,000
 Includes amount under the fair value option - Mortgage loans: 2016 \$566,000,000
 2017 \$314,000,000
 \$520,000,000
 Includes real estate held-for-sale - Real estate & real estate joint ventures: 2016 \$59,000,000; 2017 \$25,000,000
 Includes amount relating to variable interest entities - Other limited partnership interests: 2016 \$14,000,000; 2017 \$0
 Includes amount relating to variable interest entities - Other invested assets: 2016 \$31,000,000; 2017 \$31,000,000; 2018 \$125,000,000
 Includes amount relating to variable interest entities - Cash & cash equivalents: 2016 \$1,000,000; 2017 \$12,000,000
 Includes amount relating to variable interest entities - Premium, reinsurance and other receivables: 2016 \$2,000,000; 2017 \$3,000,000
 Includes amount relating to variable interest entities - Other assets: 2016 \$3,000,000; 2017 \$2,000,000
 Includes amount relating to variable interest entities - Long-term debt: 2016 \$12,000,000; 2017 \$6,000,000
 Includes amount relating to variable interest entities - Other liabilities: 2016 \$0; 2017 \$3,000,000

MGM GROWTH PROPERTIES LLC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Rental revenue	675,089	419,239	
Tenant reimbursements & other	90,606	48,309	
Total revenues	765,695	467,548	
Depreciation	260,455	220,667	196,816
Property transactions, net	34,022	4,684	6,665
Reimbursable expenses	88,254	68,063	58,473
Amortization of above market lease, net	686	286	
General & administrative	12,189	9,896	
Acquisition-related expenses	17,304	10,178	
Total expenses	412,910	313,774	261,954
Operating income (loss)	352,785	153,774	dr261,954
Interest income	3,907	774	
Interest expense	184,175	116,212	
Other non-operating	dr1,621	dr726	
Other non-operating income (expense)	dr181,889	dr116,164	

BANK

Income (loss) before income taxes	170,896	37,610	dr261,954
Provision for income taxes	4,906	2,264	
Net income (loss)	165,990	35,346	dr261,954
Less: Net loss (income) attributable to noncontrolling interest	dr124,215	dr5,408	261,954
Net income attributable to class A shareholders	41,775	29,938	
Common shares(000)			
Weighted average shares			
outstanding-basic	61,733	57,502	
Weighted average shares			
outstanding-diluted	61,917	57,751	
Year end class A shares outstanding	70,897	57,500	.10
Year end shares outstanding	70,897	57,500	.10
Net earnings (loss) per share - basic	\$0.68	\$0.52	
Net earnings (loss) per share - diluted	\$0.67	\$0.52	
Number of class A stockholders	3,111	2,200	

Reclassified to conform with 2016 presentation As of March 1, 2017 As is As of February 23, 2018

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Real estate investments, net	10,021,938	9,079,678
Cash & cash equivalents	259,722	360,492
Tenant & other receivables, net	6,385	9,503
Prepaid expenses & other assets	18,487	10,906
Above market lease, asset	44,588	46,161
Total assets	10,351,120	9,506,740
Liabilities:		
Debt, net	3,934,628	3,621,942
Due to MGM Resorts International & affiliates	962	166
Accounts payable, accrued expenses & other liabilities	10,240	10,478
Above market lease, liability	47,069	47,957
Accrued interest	22,565	26,137
Dividend payable	111,733	94,109
Deferred revenue	127,640	72,322
Deferred income taxes, net	28,544	25,368
Total liabilities	4,283,381	3,898,479
Additional paid-in capital	1,716,490	1,363,130
Retained earnings (accumulated deficit)	dr94,948	dr29,758
Accumulated other comprehensive income	3,108	445
Total class A shareholders' equity	1,624,650	1,333,817
Noncontrolling interest	4,443,089	4,274,444
Total shareholder's equity	6,067,739	5,608,261

NATIONAL BANK HOLDINGS CORP Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest & fees on loans	137,249	129,317	131,253
Interest & dividends on investment securities	24,841	29,665	38,145
Dividends on non-marketable securities	839	748	1,210
Interest on interest-bearing bank deposits	1,492	718	799
Total interest & dividend income	164,421	160,448	171,407
Interest on deposits	16,172	13,963	13,609
Interest on borrowings	1,943	845	853
Total interest expense	18,115	14,808	14,462
Net interest income before provision for loan losses	146,306	145,640	156,945
Provision for loan losses	12,972	23,651	12,444
Net interest income after provision for loan losses	133,334	121,989	144,501
Service charges	14,634	13,900	14,798
Bank card fees	12,026	11,429	10,898
Gain on sales of mortgages, net	2,154	2,881	1,963
Bank-owned life insurance income	1,871	1,861	1,614
Other non-interest income	8,082	7,708	4,301
OREO related income	438	2,248	2,379
Bargain purchase gain			1,048
Federal Deposit Insurance Corporation loss-sharing related			dr15,553
Total non-interest income	39,205	40,027	21,448

Salaries & benefits	80,188	79,765	83,018
Occupancy & equipment	20,994	22,904	24,490
Telecommunications & data processing	7,188	5,970	11,507
Marketing & business development	2,683	2,564	4,325
FDIC deposit insurance	2,762	3,236	3,922
ATM/debit card expenses	3,986	4,440	3,701
Professional fees	3,330	3,496	4,495
Other non-interest expense	10,360	8,554	11,107
Problem asset workout	3,994	3,983	7,317
Gain on OREO sales, net	4,150	4,383	2,776
Intangible asset amortization	5,342	5,480	5,401
Gain (loss) from the change in fair value of warrant liability			106
Banking center closure related expenses			1,411
Total non-interest expense	136,677	136,009	158,024
Income before income taxes	35,862	26,007	7,925
Income tax expense (benefit)	21,283	2,947	3,044
Net income (loss)	14,579	23,060	4,881
Common shares(000)			
Weighted average shares outstanding - basic	26,929	28,313	34,350
Weighted average shares outstanding - diluted	27,710	29,091	34,363
Year end shares outstanding	26,876	26,387	30,359
Net income (loss) per share - basic	\$0.54	\$0.81	\$0.14
Net income (loss) per share - diluted	\$0.53	\$0.79	\$0.14
Dividends per common share	\$0.34	\$0.22	\$0.20
Number of full time employees	2,899	2,928	2,956
Number of part time employees	27	76	86
Number of common stockholders	2,217	1,170	1,182

Reclassified to conform with 2017 presentation As of March 1, 2017 As is As of February 22, 2018 As of February 25, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Cash & due from banks	193,297	152,736
Interest bearing bank deposits	64,067	
Cash & cash equivalents	257,364	152,736
Investment securities available-for-sale (at fair value)	855,345	884,232
Investment securities held-to-maturity	258,730	332,505
Non-marketable securities	15,030	14,949
Loans	3,178,947	2,860,921
Allowance for loan losses	31,264	29,174
Loans, net	3,147,683	2,831,747
Loans held for sale	4,629	24,187
Other real estate owned	10,491	15,662
Premises & equipment, net	93,708	95,671
Goodwill	59,630	59,630
Intangible assets, net	1,607	6,949
Other assets	139,248	154,778
Total assets	4,843,465	4,573,046
Liabilities:		
Non-interest bearing demand deposits	902,439	846,744
Interest bearing demand deposits	474,607	427,538
Savings & money market	1,484,463	1,422,321
Time deposits	1,118,050	1,172,046
Total deposits	3,979,559	3,868,649
Securities sold under agreements to repurchase	130,463	92,011
Federal Home Loan Bank advances	129,115	38,665
Other liabilities	71,921	37,532
Total liabilities	4,311,058	4,036,857
Common stock	515	514
Additional paid in capital	970,668	984,087
Retained earnings	60,795	55,454
Treasury stock	493,329	502,104
Accumulated other comprehensive income, net of tax	dr6,242	dr1,762
Total stockholders' equity	532,407	536,189
Fair value - Investment securities held-to-maturity: 2016 \$332,573,000; 2017 \$256,771,000		

NAVIGATORS GROUP INC (THE) Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Gross written premium	1,713,265,000	1,568,911,000	1,453,502,000
Net written premiums	1,271,330,000	1,186,224,000	1,043,860,000

Change in unearned premiums	84,910,000	85,879,000	59,773,000
Net earned premiums	1,186,420,000	1,100,345,000	984,087,000
Net investment income	89,293,000	79,451,000	68,718,000
Total other-than-temporary impairments losses	dr2,002,000	dr227,000	dr1,870,000
Portion of loss recognized in other comprehensive income (before tax)	dr62,000	77,000	172,000
Net other-than-temporary impairments losses recognized in earnings	dr2,064,000	dr150,000	dr1,698,000
Net realized gains (losses)	45,073,000	9,186,000	8,373,000
Other income (expense)	dr4,243,000	8,701,000	dr491,000
Total revenues	1,314,479,000	1,197,533,000	1,058,989,000
Net losses & loss adjustment expenses	806,265,000	665,448,000	572,598,000
Commission expense	184,731,000	165,045,000	129,977,000
Other operating expenses	233,230,000	234,096,000	223,516,000
Interest expense	15,447,000	15,435,000	15,424,000
Total expenses	1,239,673,000	1,080,024,000	941,515,000
Income (loss) before income taxes	74,806,000	117,509,000	117,474,000
Income tax expense (benefit)	34,312,000	34,783,000	36,417,000
Net income (loss)	40,494,000	82,726,000	81,057,000
Common shares			
Weighted average shares outstanding - basic	29,441,000	29,073,803	28,785,044
Weighted average shares outstanding - diluted	30,071,000	30,031,609	29,651,490
Year end shares outstanding	29,507,000	29,124,139	28,861,778
Net income (loss) per share - basic	\$1.38	\$2.85	\$2.81
Net income (loss) per share - diluted	\$1.35	\$2.75	\$2.74
Number of full time employees	732	683	675
Number of common stockholders	2,495	2,377	2,498
Number of beneficiary stockholders	2,607	4,989	5,049
Foreign currency translation adjustments	dr9,324,000	dr622,000	

Consolidated Balance Sheet, as of Dec. 31(\$):

	2017	2016
Assets:		
Fixed maturities available for sale, at fair value	3,057,054,000	2,635,882,000
Equity securities available for sale, at fair value	235,981,000	349,142,000
Other invested assets	1,720,000	1,960,000
Short-term investments, at cost which approximates fair value	127,128,000	143,539,000
Total investments	3,421,883,000	3,130,523,000
Cash	67,084,000	64,643,000
Premiums receivable	351,393,000	306,686,000
Prepaid reinsurance premiums	228,569,000	213,377,000
Reinsurance recoverable on paid losses	72,494,000	82,582,000
Reinsurance recoverable on unpaid losses & loss adjustment expense	809,765,000	779,276,000
Deferred policy acquisition costs	135,249,000	119,660,000
Accrued investment income	19,480,000	17,315,000
Goodwill & other intangible assets	6,596,000	6,451,000
Current income tax receivable, net	16,667,000	20,556,000
Deferred income tax, net	22,271,000	20,938,000
Other assets	73,171,000	52,030,000
Total assets	5,224,622,000	4,814,037,000
Liabilities:		
Reserve for losses & loss adjustment expenses	2,515,145,000	2,289,727,000
Unearned premiums	987,681,000	887,344,000
Reinsurance balances payable	136,192,000	108,980,000
Senior notes	263,885,000	263,728,000
Accounts payable & other liabilities	95,754,000	86,070,000
Total liabilities	3,998,657,000	3,635,849,000
Common stock	3,650,000	3,612,000
Additional paid-in capital	376,868,000	373,983,000
Treasury stock	155,801,000	155,801,000
Retained earnings	981,380,000	947,519,000
Accumulated other comprehensive income (loss)	19,868,000	8,875,000
Total stockholders' equity	1,225,965,000	1,178,188,000
Amortized cost - Fixed maturities, available-for-sale, at fair value: 2016 \$2,628,225,000; 2017 \$3,027,408,000		
Cost - Equity securities, available-for-sale, at fair value: 2016 \$327,911,000; 2017 \$224,159,000		
Amortized cost		

BANK

- Short-term investments, at fair value: 2016 \$143,451,000; 2017 \$127,125,000

NBT BANCORP, INC.
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Interest & fees on loans	267,096	250,994	241,828
Securities available for sale	28,564	24,033	20,418
Securities held to maturity	10,934	9,852	9,233
Other interest, fee & dividend income	2,813	2,068	1,745
Total interest, fee & dividend income	309,407	286,947	273,224
Interest expense on deposits	14,475	14,366	14,257
Interest expense on short-term borrowings	5,996	2,309	783
Interest expense on long-term debt	2,299	3,204	3,355
Junior subordinated debt	3,144	2,627	2,221
Total interest expense	25,914	22,506	20,616
Net interest income	283,493	264,441	252,608
Provision for loan losses	30,988	25,431	18,285
Net interest income after provision for loan losses	252,505	239,010	234,323
Insurance & other financial services revenue	23,532	24,396	24,211
Service charges on deposit accounts	16,750	16,729	17,056
ATM & debit card fees	21,372	19,448	18,248
Retirement plan administration fees	20,213	16,063	14,146
Trust	19,586	18,565	19,026
Bank owned life insurance income	5,175	5,195	4,334
Net securities gains (losses)	1,867	dr644	3,087
Gain on the sale of equity investment	818		4,179
Other noninterest income	11,991	15,961	14,194
Total noninterest income	121,304	115,713	118,481
Salaries & employee benefits	133,610	131,284	125,633
Occupancy	21,808	20,940	22,095
Data processing & communications	17,068	16,495	16,588
Professional fees & outside services	13,499	13,617	13,407
Equipment	15,225	14,295	13,408
Office supplies & postage	6,284	6,168	6,367
Federal Deposit Insurance Corporation expenses	4,767	5,111	5,145
Advertising	2,744	2,556	2,654
Amortization of intangible assets	3,960	3,928	4,864
Loan collection & other real estate owned	4,763	3,458	2,620
Other noninterest expense	21,920	18,070	23,395
Total noninterest expense	245,648	235,922	236,176
Income before income tax expense	128,161	118,801	116,628
Income tax expense (benefit)	46,010	40,392	40,203
Net income (loss)	82,151	78,409	76,425
Common shares(000)			
Weighted average shares outstanding - basic	43,575	43,244	43,836
Weighted average shares outstanding - diluted	43,905	43,622	44,389
Year end shares outstanding	49,651	43,258	43,431
Net income (loss) per share - basic	\$1.89	\$1.81	\$1.74
Net income (loss) per share - diluted	\$1.87	\$1.80	\$1.72
Dividends per common share	\$.92	\$.90	\$.87
Number of full time employees	17,733	17,104	17,121
Number of common stockholders	6,126	6,412	6,728

Consolidated Balance Sheet, as of Dec. 31 (\$000):

	2017	2016
Assets:		
Cash & due from banks	156,852	147,789
Short-term interest bearing accounts	2,812	1,392
Securities available for sale, at fair value	1,255,925	1,338,290
Securities held to maturity	484,073	527,948
Trading securities	11,467	9,259
Federal reserve & Federal Home Loan Bank Stock	46,706	47,033
Loans	6,584,773	6,198,057
Less allowance for loan losses	69,500	65,200

	2017	2016	2015
Net loans	6,515,273	6,132,857	
Premises & equipment, net	81,305	84,187	
Goodwill	268,043	265,439	
Intangible assets, net	13,420	15,815	
Bank owned life insurance	172,388	168,012	
Other assets	128,548	129,247	
Total assets	9,136,812	8,867,268	
Liabilities:			
Demand (noninterest bearing)	2,286,892	2,195,845	
Savings, negotiable order withdrawal (NOW) & money market	4,076,978	3,905,432	
Time	806,766	872,411	
Total deposits	7,170,636	6,973,688	
Short-term borrowings	719,123	681,703	
Long-term debt	88,869	104,087	
Junior subordinated debt	101,196	101,196	
Other liabilities	98,811	93,278	
Total liabilities	8,178,635	7,953,952	
Common stock	497	497	
Additional paid-in capital	574,209	575,078	
Retained earnings	543,713	501,761	
Accumulated other comprehensive income (loss)	dr22,077	dr21,520	
Common stock in treasury, at cost	138,165	142,500	
Total stockholders' equity	958,177	913,316	
Fair value - Securities held to maturity: 2016 \$525,050,000; 2017 \$481,871,000			

NEW MOUNTAIN FINANCE CORP

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2017	2016	2015
From non-controlled or non-affiliated investments: interest income	145,283,000	140,983,000	132,665,000
From non-controlled or non-affiliated investments: dividend income	159,000	220,000	dr407,000
From non-controlled or non-affiliated investments: non-cash dividend income	811,000		
From non-controlled or non-affiliated investments: other income	8,751,000	7,708,000	5,996,000
From non-controlled or affiliated investments: interest income	2,808,000	4,538,000	5,402,000
From non-controlled or affiliated investments: dividend income	3,498,000	3,728,000	3,619,000
From non-controlled or affiliated investments: non-cash dividend income	12,627,000	156,000	
From non-controlled or affiliated investments: other income	1,186,000	1,193,000	1,965,000
From controlled investments: interest income	1,709,000	1,904,000	2,007,000
From controlled investments: dividend income	15,740,000	4,073,000	
From controlled investments: non-cash dividend income	4,415,000	3,023,000	2,559,000
From controlled investments: other income	819,000	558,000	49,000
Total investment income	197,806,000	168,084,000	153,855,000
Incentive fee	25,101,000	22,011,000	20,591,000
Management fee	32,694,000	27,551,000	25,858,000
Interest & other financing expenses	37,094,000	28,452,000	23,374,000
Professional fees	3,658,000	3,087,000	3,214,000
Administrative expenses	2,779,000	2,683,000	2,450,000
Other general & administrative expenses	1,636,000	1,589,000	1,665,000
Total expenses	102,962,000	85,373,000	77,152,000
Less: management & incentive fees waived	7,442,000	4,824,000	5,219,000
Less: expenses waived & reimbursed	474,000	725,000	733,000
Net expenses	95,046,000	79,824,000	71,200,000
Net investment income before income taxes	102,760,000	88,260,000	82,655,000
Income tax expense	556,000	152,000	160,000
Net investment income	102,204,000	88,108,000	82,495,000
Common shares			
Weighted average shares outstanding - basic	74,171,268	64,918,191	59,715,290
Weighted average shares outstanding - diluted	83,995,395	72,863,387	66,968,089
Year end shares outstanding	75,935,093	69,717,814	64,005,387

	2017	2016	2015
Net investment income per share - basic	\$1.47	\$1.72	\$0.55
Net investment income per share - diluted	\$1.38	\$1.60	\$0.55
Dividends declared per share	\$1.36	\$1.36	\$1.36
Number of common stockholders	6,151	6,191	6,727
Number of beneficiary stockholders	1,000	1,000	1,000

Consolidated Balance Sheet, as of Dec. 31 (\$):

	2017	2016
Assets:		
Investment at fair value - non-controlled or non-affiliated investments	1,462,182,000	1,346,556,000
Investment at fair value - non-controlled or affiliated investments	178,076,000	57,440,000
Controlled investments	185,402,000	154,821,000
Total investment at fair value	1,825,660,000	1,558,817,000
Securities purchased under collateralized agreements to resell	25,212,000	29,218,000
Cash & cash equivalents	34,936,000	45,928,000
Interest & dividend receivable	31,844,000	17,833,000
Receivables from affiliates	343,000	346,000
Receivable from unsettled securities sold		990,000
Other assets	10,023,000	2,886,000
Total assets	1,928,018,000	1,656,018,000
Liabilities:		
Holdings credit facility	312,363,000	333,513,000
Convertible notes	155,412,000	155,523,000
SBA guaranteed debentures	150,000,000	121,745,000
Unsecured notes	145,000,000	90,000,000
NMFC credit facilities	122,500,000	10,000,000
Deferred financing costs	dr15,777,000	dr14,041,000
Net borrowings	869,498,000	696,740,000
Management fee payable	7,065,000	5,852,000
Incentive fee payable	6,671,000	5,745,000
Interest payable	5,107,000	3,172,000
Deferred tax liability	894,000	1,034,000
Payable to affiliates	863,000	136,000
Payable for unsettled securities purchased		2,740,000
Other liabilities	2,945,000	2,037,000
Total liabilities	893,043,000	717,456,000
Common stock	759,000	698,000
Paid in capital in excess of par	1,053,468,000	1,001,862,000
Treasury stock at cost		460,000
Accumulated undistributed net investment income	39,165,000	2,073,000
Accumulated undistributed net realized gains (losses) on investments	dr76,681,000	dr36,947,000
Net unrealized appreciation (depreciation)	18,264,000	dr28,664,000
Total net assets	1,034,975,000	938,562,000
Net asset value per share	14	13

NEW YORK COMMUNITY BANCORP INC.

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Interest income: mortgage & other loans	1,417,237	1,472,020	1,441,462
Interest income: securities & money market investments	165,002	202,849	250,122
Total interest income	1,582,239	1,674,869	1,691,584
Interest expense: NOW & money market accounts	98,980	62,166	46,467
Interest expense: savings accounts	28,447	31,982	50,776
Interest expense: certificates of deposit	102,355	76,875	62,906
Interest expense: borrowed funds	222,454	216,464	1,123,360
Total interest expense	452,236	387,487	1,283,509
Net interest income	1,130,003	1,287,382	408,075
Provision for (recovery of) losses on non-covered loans	60,943	11,874	dr3,334

BANK

Provision for (recovery of) losses on covered loans	dr23,701	dr7,694	dr11,670
Net interest income after provisions for (recoveries of) loan losses	1,092,761	1,283,202	423,079
Mortgage banking income	19,337	27,281	54,113
Fee income	31,759	32,665	34,058
Bank-owned life insurance	27,133	31,015	27,541
Net gain (loss) on sales of loans	1,156	15,806	26,133
Net gain (loss) on sale of securities	29,924	3,347	4,054
Federal Deposit Insurance Corporation indemnification income (expense)	dr18,961	dr6,155	dr9,336
Gain on sale of covered loans & mortgage banking operations	82,026		
Other non-interest income	44,506	41,613	74,200
Total non-interest income (loss)	216,880	145,572	210,763
Compensation & benefits expenses	360,985	351,436	342,624
Occupancy & equipment expenses	98,963	98,543	102,435
General & administrative expenses	181,270	188,130	170,541
Total operating expenses	641,218	638,109	615,600
Amortization of core deposit intangibles	208	2,391	5,344
Debt repositioning charge			141,209
Merger-related expenses		11,146	3,702
Total non-interest expense	641,426	651,646	765,855
Income (loss) before income taxes	668,215	777,128	dr132,013
Income tax expense (benefit)	202,014	281,727	cr84,857
Net income (loss)	466,201	495,401	dr47,156
Preferred stock dividends	24,621		
Net income (loss) available to common shareholders	441,580	495,401	dr47,156
Common shares(000)			
Weighted average shares outstanding - basic	487,074	485,150	448,982
Weighted average shares outstanding - diluted	487,074	485,150	448,982
Year end shares outstanding	488,490	487,057	484,943
Net earnings (loss) per share - basic	\$0.90	\$1.01	dr\$0.11
Net earnings (loss) per share - diluted	\$0.90	\$1.01	dr\$0.11
Dividends per common share	\$.68	\$.68	\$1.00
Number of full time employees	3,096	3,487	3,448
Total number of common stockholders	11,868	12,200	12,500

Liabilities:			
NOW & money market accounts	12,936,301	13,395,080	
Savings accounts	5,210,001	5,280,374	
Certificates of deposit	8,643,646	7,577,170	
Non-interest-bearing accounts	2,312,215	2,635,279	
Total deposits	29,102,163	28,887,903	
Federal Home Loan Bank advances	12,104,500	11,664,500	
Repurchase agreements	450,000	1,500,000	
Federal funds purchased		150,000	
Total wholesale borrowings	12,554,500	13,314,500	
Junior subordinated debentures	359,179	358,879	
Total borrowed funds	12,913,679	13,673,379	
Other liabilities	312,977	241,282	
Total liabilities	42,328,819	42,802,564	
Preferred stock, series A	502,840	4,871	
Common stock	4,891	4,871	
Paid-in capital in excess of par	6,072,559	6,047,558	
Retained earnings (accumulated deficit)	237,868	128,435	
Treasury stock, at cost	7,615	160	
Net unrealized gain (loss) on securities available for sale, net of tax	39,188	dr753	
Net unrealized gain (loss) on the non-credit portion of other-than-temporary impairment losses on securities, net of tax	dr5,221	dr5,241	
Net unrealized gain (loss) on pension & post-retirement obligations, net of tax	dr49,134	dr50,719	
Total accumulated other comprehensive income (loss), net of tax	dr15,167	dr56,713	
Total stockholders' equity	6,795,376	6,123,991	

OLD NATIONAL BANCORP (EVANSVILLE, IN) Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):			
	2017	2016	2015
Interest income on loans, including fees - taxable	389,219	349,095	304,452
Interest income on loans, including fees - nontaxable	13,970	12,287	11,566
Interest income on investment securities, taxable	63,031	57,005	57,336
Interest income on securities, nontaxable	28,858	28,617	25,788
Interest income money market & other interest-earning investments	258	130	47
Total interest income	495,336	447,134	399,189
Total interest expense on deposits	20,356	17,283	14,168
Interest expense on federal funds purchased & interbank borrowings	1,966	673	265
Interest expense on securities sold under agreement to repurchase	1,270	1,509	1,488
Interest expense on Federal Home Loan Bank advances	24,818	15,547	8,121
Interest expense on other borrowings	9,758	9,419	9,031
Total interest expense	58,168	44,431	33,073
Net interest income	437,168	402,703	366,116
Provision for loan losses	3,050	960	2,923
Net interest income after provision for loan losses	434,118	401,743	363,193
Wealth management fees	37,316	34,641	34,395
Service charges on deposit accounts	41,331	41,578	43,372
Debit card & ATM fees	17,676	16,769	21,340
Mortgage banking revenue	18,449	20,240	12,540
Insurance premiums & commissions	617	20,527	42,714
Investment product fees	20,977	18,822	17,924

Capital markets	6,544	3,227	1,082
Company-owned life insurance	8,654	8,479	8,604
Net securities gains (losses)	9,135	5,848	5,718
Recognition of deferred gain on sale leaseback transactions	2,080	16,057	16,444
Gain on sale of ONB Insurance Group, Inc.			41,864
Net gain on branch divestitures			15,627
Change in FDIC indemnification asset			233
Other income	20,603	24,545	19,906
Total noninterest income	183,382	252,830	230,632
Salaries & employee benefits expenses	246,738	252,892	243,875
Occupancy expense	46,511	50,947	53,239
Equipment expense	13,560	13,448	13,183
Marketing expense	13,172	14,620	10,410
Data processing expense	32,306	32,002	27,309
Communication expense	9,284	9,959	9,586
Professional fees	16,840	15,705	11,756
Loan expense	6,596	7,632	6,373
Supplies expense	2,406	2,865	2,275
FDIC assessment expense	9,480	8,681	7,503
Other real estate owned expense	3,376	4,195	2,703
Amortization of intangibles	11,841	12,486	11,746
Amortization of tax credit investments	11,733		
Other expense	24,993	28,715	30,974
Total noninterest expense	448,836	454,147	430,932
Income (loss) before income taxes	168,664	200,426	162,893
Income tax expense (benefit)	72,939	66,162	46,177
Net income (loss)	95,725	134,264	116,716
Common shares(000)			
Weighted average shares outstanding - basic	137,821	127,705	115,726
Weighted average shares outstanding - diluted	138,513	128,301	116,255
Year end shares outstanding	152,040	135,159	114,297
Net income (loss) per share - basic	\$0.69	\$1.05	\$1.01
Net income (loss) per share - diluted	\$0.69	\$1.05	\$1.00
Dividends per common share	\$.52	\$.52	\$.48
Number of full time employees	3,281	3,733	3,652
Total number of shareholders	43,684	44,698	29,882

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:			
Cash & due from banks	222,753		209,381
Money market & other interest-earning investments	67,679		46,138
Total cash & cash equivalents	290,432		255,519
Trading securities, at fair value	5,584		4,982
Investment securities - available-for-sale, at fair value	3,196,207		2,797,174
Investment securities - held-to-maturity, at amortized cost	684,063		745,090
Federal Home Loan Bank or Federal Reserve Bank stock, at cost	119,686		101,716
Loans held for sale, at fair value	17,930		90,682
Loans, net of unearned income	11,118,121		9,010,512
Total loans	11,118,121		9,010,512
Allowance for loan losses	50,381		49,808
Net loans	11,067,740		8,960,704
Premises & equipment, net	458,074		429,622
Accrued interest receivable	87,102		81,381
Goodwill	828,051		655,018
Other intangible assets	53,096		37,677
Company-owned life insurance	403,753		352,956
Net deferred tax assets	110,857		181,863
Loan servicing rights	24,661		25,561
Assets held for sale	7,180		5,970
Other real estate owned & repossessed personal property	8,810		18,546
Other assets	155,066		115,776
Total assets	17,518,292		14,860,237
Liabilities:			
Noninterest-bearing demand deposits	3,680,807		3,016,093
Interest-bearing deposits - NOW	3,115,822		2,596,595
Interest-bearing deposits - savings	3,035,622		2,954,709
Interest-bearing deposits - money market	1,139,077		707,748
Interest-bearing deposits - time	1,634,436		1,468,108
Total deposits	12,605,764		10,743,253

Federal funds purchased & interbank borrowings	335,033	213,003	
Securities sold under agreements to repurchase	384,810	367,052	
Federal Home Loan Bank (FHLB) advances	1,609,579	1,353,092	
Other borrowings	248,782	218,939	
Accrued expenses & other liabilities	179,927	150,481	
Total liabilities	15,363,895	13,045,820	
Common stock	152,040	135,159	
Capital surplus	1,639,499	1,348,338	
Retained earnings	413,130	390,292	
Accumulated other comprehensive income (loss), net of tax	dr50,272	dr59,372	
Total shareholders' equity	2,154,397	1,814,417	

OLD REPUBLIC INTERNATIONAL CORP.

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Net premiums earned	5,080,200	4,868,900	4,758,800
Title, escrow & other fees	459,500	464,200	420,500
Total premiums & fees	5,539,700	5,333,200	5,179,400
Net investment income	409,400	387,000	388,600
Other income	102,200	107,300	106,700
Total operating revenues	6,051,500	5,827,600	5,674,800
Realized investment gains (losses) from sales	211,600	77,800	91,300
Realized investment gains (losses) from impairments		dr4,900	
Total realized investment gains (losses)	211,600	72,800	91,300
Total revenues	6,263,100	5,900,500	5,766,100
Benefits, claims & settlement expenses	2,459,200	2,329,800	2,441,300
Dividends to policyholders	19,500	18,100	17,900
Underwriting, acquisition, & other expenses	2,995,700	2,816,300	2,633,000
Interest & other charges	63,000	50,200	41,900
Total expenses	5,537,700	5,214,500	5,134,300
Income (loss) before income taxes (credits)	725,400	686,000	631,800
Current income taxes expense (credits)	132,600	190,100	201,000
Deferred income taxes expense (credits)	32,200	28,800	8,600
Total income taxes (credits)	164,800	219,000	209,600
Net income (loss)	560,500	466,900	422,100
Common shares(000)			
Weighted average shares outstanding - basic	262,115	259,429	259,502
Weighted average shares outstanding - diluted	299,387	296,379	296,089
Year end shares outstanding	269,239	262,720	261,968
Net income (loss) per share - basic	\$2.14	\$1.80	\$1.63
Net income (loss) per share - diluted	\$1.92	\$1.62	\$1.48
Dividends per common share	\$1.76	\$1.75	\$1.74
Number of full time employees	8,700	8,500	8,200
Number of common stockholders	2,115	2,180	2,194
Foreign currency translation adjustments		2,600	dr20,100

Consolidated Balance Sheet, as of Dec. 31 (\$000):

	2017	2016	2015
Assets:			
Fixed maturity securities available for sale, at fair value	8,282,300	8,170,900	
Equity securities available for sale, at fair value	3,265,500	2,896,100	
Short-term investments available for sale, at fair value which approximates cost	670,100	681,600	
Miscellaneous investments available for sale	29,100	31,200	
Total investments available for sale	12,247,200	11,780,000	
Fixed maturity securities held to maturity, at amortized cost	1,067,400	974,800	
Other investments	3,300	2,900	
Total investments	13,318,000	12,757,700	
Cash	125,900	145,700	
Securities & indebtedness of related parties	12,800	17,600	

Accrued investment income	92,400	92,300	
Accounts & notes receivable	1,469,700	1,390,200	
Federal income tax recoverable - current		14,900	
Prepaid federal income taxes	114,300	82,400	
Reinsurance balances & funds held	141,600	127,700	
Reinsurance recoverable - paid losses	60,500	63,400	
Reinsurance recoverable - policy & claim reserves	3,311,300	3,168,100	
Deferred policy acquisition costs	297,800	274,000	
Sundry assets	458,800	457,100	
Total other assets	6,085,500	5,833,800	
Total assets	19,403,500	18,591,600	
Liabilities:			
Losses, claims & settlement expenses	9,237,600	9,206,000	
Unearned premiums	1,971,500	1,842,900	
Other policyholders' benefits & funds	204,700	192,000	
Total policy liabilities & accruals	11,413,900	11,241,000	
Commissions, expenses, fees & taxes	547,700	485,400	
Reinsurance balances & funds	566,900	530,300	
Federal income taxes payable - current	6,500		
Federal income tax payable - deferred	100,500	42,600	
Debt	1,448,700	1,528,700	
Sundry liabilities	585,800	302,600	
Total liabilities	14,670,200	14,130,900	
Common stock	269,200	262,700	
Additional paid-in capital	815,200	713,800	
Retained earnings	3,206,900	3,199,600	
Accumulated other comprehensive income (loss)	474,200	323,600	
Unallocated Employees Savings & Stock Ownership Plan shares, at cost	32,400	39,200	
Total common shareholders' equity	4,733,300	4,460,600	

ONEMAIN HOLDINGS INC

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Finance charges	3,183,000	3,036,000	1,870,000
Finance receivables held for sale originated as held for investment	13,000	74,000	60,000
Total interest income	3,196,000	3,110,000	1,930,000
Interest expense	816,000	856,000	715,000
Net interest income	2,380,000	2,254,000	1,215,000
Provision for finance receivable losses	955,000	932,000	716,000
Net interest income after provision for finance receivable losses	1,425,000	1,322,000	499,000
Insurance	420,000	449,000	211,000
Investment	73,000	86,000	52,000
Net gain (loss) on repurchases & repayments of debt	dr29,000	dr17,000	
Net gain on sale of SpringCastle interests		167,000	
Net gain on sales of personal & real estate loans & related trust assets		18,000	
Other revenues	96,000	70,000	dr1,000
Total other revenues	560,000	773,000	262,000
Salaries & benefits	757,000	788,000	485,000
Acquisition-related transaction & integration expenses	69,000	108,000	62,000
Other operating expenses	544,000	676,000	344,000
Insurance policy benefits & claims	184,000	167,000	96,000
Total other expenses	1,554,000	1,739,000	987,000
Income (loss) before income tax expense (benefit)	431,000	356,000	dr226,000
Income tax expense (benefit)	248,000	113,000	cr133,000
Net income (loss)	183,000	243,000	dr93,000
Net income attributable to non-controlling interests		dr28,000	dr127,000
Net income (loss) attributable to OneMain Holdings, Inc.	183,000	215,000	dr220,000
Common shares(000)			
Weighted average shares outstanding - basic	135,249	134,719	127,911
Weighted average shares outstanding - diluted	135,679	135,136	127,911

Year end shares outstanding	135,350	134,868	134,494
Net income (loss) per share - basic	\$1.35	\$1.60	dr\$1.72
Net income (loss) per share - diluted	\$1.35	\$1.59	dr\$1.72
Total number of employees	10,100	10,100	
Number of common stockholders	7,000	7,100	
Foreign currency translation adjustments		4,000	dr6,000

Consolidated Balance Sheet, as of Dec. 31 (\$000):

	2017	2016	2015
Assets:			
Cash & cash equivalents	987,000	579,000	
Investment securities	1,697,000	1,764,000	
Personal loans	14,823,000	13,577,000	
Real estate loans	128,000	144,000	
Retail sales finance	6,000	11,000	
Net finance receivables	14,957,000	13,732,000	
Unearned insurance premium & claim reserves	590,000	586,000	
Allowance for finance receivable losses	697,000	689,000	
Net finance receivables, less unearned insurance premium & claim reserves & allowance for finance receivable losses	13,670,000	12,457,000	
Finance receivables held for sale	132,000	153,000	
Restricted cash & restricted cash equivalents	498,000	568,000	
Goodwill	1,422,000	1,422,000	
Other intangible assets	490,000	492,000	
Other assets	587,000	688,000	
Total assets	19,433,000	18,123,000	
Liabilities:			
Long-term debt	15,050,000	13,959,000	
Insurance claims & policyholder liabilities	737,000	757,000	
Deferred & accrued taxes	45,000	9,000	
Other liabilities	323,000	332,000	
Total liabilities	16,155,000	15,057,000	
Common stock	1,000	1,000	
Additional paid-in capital	1,560,000	1,548,000	
Accumulated other comprehensive income (loss)	11,000	dr6,000	
Retained earnings (accumulated deficit)	1,706,000	1,523,000	
OneMain Holdings, Inc. shareholders' equity	3,278,000	3,066,000	
Total shareholders' equity	3,278,000	3,066,000	

ORCHID ISLAND CAPITAL, INC.

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2017	2016	2015
Interest income	145,962,000	87,127,000	68,811,000
Interest expense	41,671,000	15,604,000	7,271,000
Net interest income	104,291,000	71,523,000	61,540,000
Realized gains (losses) on mortgage-backed securities	dr7,788,000	3,071,000	dr1,411,000
Unrealized gains (losses) on mortgage-backed securities	dr67,981,000	dr54,149,000	dr28,274,000
Gains (losses) on derivative instruments	dr15,349,000	dr9,387,000	dr22,890,000
FHLB dividends		14,000	
Net portfolio income	13,173,000	11,072,000	8,965,000
Management fees	5,855,000	4,188,000	3,978,000
Allocated overhead	1,576,000	1,300,000	1,064,000
Accrued incentive compensation	640,000	806,000	646,000
Directors' fees & liability insurance	949,000	1,007,000	983,000
Audit, legal & other professional fees	706,000	871,000	706,000
Direct REIT operating expenses	1,124,000	652,000	241,000
Other administrative	316,000	269,000	276,000
Total expenses	11,166,000	9,093,000	7,894,000
Net income (loss)	2,007,000	1,979,000	1,071,000
Common shares			
Weighted average common shares outstanding - basic	41,062,039	24,099,714	20,266,706
Weighted average common shares outstanding - diluted	41,062,039	24,099,714	20,266,706

BANK

Year end shares outstanding	53,061,904	32,962,919	21,749,490
Earnings (loss) per share-basic	\$0.05	\$0.08	\$0.05
Earnings (loss) per share-diluted	\$0.05	\$0.08	\$0.05
Dividends per common share	\$1.68	\$1.68	\$1.92
Number of stockholders	211		
Number of beneficiary owners	27,711		

Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230) As of January 31, 2018

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2017	2016
Mortgage-backed securities, at fair value: pledged to counterparties	3,712,561,000	2,972,290,000
Mortgage-backed securities, at fair value: unpledged	32,250,000	49,884,000
Total mortgage-backed securities	3,744,811,000	3,022,174,000
Cash & cash equivalents	214,363,000	73,475,000
Restricted cash	32,349,000	20,950,000
Accrued interest receivable	14,444,000	11,512,000
Derivative assets, at fair value	17,160,000	10,365,000
Other assets	216,000	218,000
Total assets	4,023,343,000	3,138,694,000
Liabilities:		
Repurchase agreements	3,533,786,000	2,793,705,000
Dividends payable	7,429,000	4,616,000
Derivative liabilities, at fair value	2,038,000	1,982,000
Accrued interest payable	6,516,000	1,826,000
Due to affiliates	797,000	566,000
Other liabilities	10,566,000	3,220,000
Total liabilities	3,561,132,000	2,805,915,000
Common stock, net	531,000	330,000
Additional paid-in capital	461,680,000	332,449,000
Total shareholders' equity	462,211,000	332,779,000

PACWEST BANCORP Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest income on loans & leases	952,771	924,294	819,094
Interest income on investment securities	98,202	90,557	64,368
Interest income on deposits in financial institutions	1,543	1,061	476
Total interest income	1,052,516	1,015,912	883,938
Interest expense on deposits	45,694	31,512	41,503
Interest expense on borrowings	3,638	2,259	554
Interest expense on subordinated debentures	23,613	20,850	18,535
Total interest expense	72,945	54,621	60,592
Net interest income	979,571	961,291	823,346
Total provision (negative provision) for credit losses	57,752	65,729	45,481
Net interest income after provision (negative provision) for credit losses	921,819	895,562	777,865
Service charges on deposit accounts	15,307	14,534	11,688
Other commissions & fees	41,422	47,126	31,586
Leased equipment income	37,700	33,919	24,023
Gain on sale of loans & leases	6,197	909	373
Gain (loss) on sale of securities	dr541	9,485	3,744
Federal Deposit Insurance Corporation (FDIC) loss sharing income (expense), net		dr8,917	dr18,246
Other noninterest income	28,488	15,419	31,142
Total noninterest income	128,573	112,475	84,310
Compensation expense	266,567	251,913	203,914
Occupancy expense	48,863	48,911	44,144
Data processing expense	26,575	24,356	18,617
Other professional services expense	17,353	16,478	13,760
Insurance & assessments expense	19,733	18,364	16,996
Intangible asset amortization	14,240	16,517	9,410
Leased equipment depreciation	20,767	20,899	13,603
Foreclosed assets expense (income), net	1,702	1,881	dr668

Acquisition, integration & reorganization costs	19,735	200	21,247
Loan expense	13,832	9,371	6,064
Other noninterest expense	46,294	41,211	34,952
Total noninterest expense	495,661	450,101	382,039
Earnings (loss) from continuing operations before income taxes	554,731	557,936	480,136
Income tax expense (benefit)	196,913	205,770	180,517
Net earnings (loss)	357,818	352,166	299,619
Common shares(000)			
Weighted average shares outstanding - basic	121,613	120,239	106,327
Weighted average shares outstanding - diluted	121,613	120,239	106,327
Year end shares outstanding	128,783	121,284	121,414
Net earnings (loss) per share - basic	\$2.91	\$2.90	\$2.79
Net earnings (loss) per share - diluted	\$2.91	\$2.90	\$2.79
Dividends declared per share	\$2.00	\$2.00	\$2.00
Number of full time employees	1,178	1,669	1,670
Number of common stockholders	180	1,672	1,742

Reclassified to conform with 2017 presentation As of January 31, 2017 As of January 31, 2016 As of January 31, 2015 As of February 16, 2016 As of February 14, 2017 As of February 13, 2018

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & due from banks	233,215	337,965
Interest-bearing deposits in financial institutions	165,222	81,705
Total cash & cash equivalents	398,437	419,670
Securities available for sale, at fair value	3,774,431	3,223,830
Federal Home Loan Bank stock, at cost	20,790	21,870
Total investment securities	3,795,221	3,245,700
Loans held for sale, at lower of cost or fair value	481,100	
Gross loans & leases	17,032,221	15,520,537
Loans & leases, net of unearned income	16,972,743	15,455,954
Less allowance for loan & lease losses	139,456	157,238
Total loans & leases, net	16,833,287	15,298,716
Equipment leased to others under operating leases	284,631	229,905
Premises & equipment, net	31,852	38,594
Foreclosed assets, net	1,329	12,976
Deferred tax asset, net	94,112	94,112
Goodwill	2,548,670	2,173,949
Core deposit & customer relationship intangibles	79,626	36,366
Other assets	540,723	319,779
Total assets	24,994,876	21,869,767
Liabilities:		
Noninterest-bearing deposits	8,508,044	6,659,016
Interest-bearing deposits	10,357,492	9,211,595
Total deposits	18,865,536	15,870,611
Borrowings	467,342	905,812
Subordinated debentures	462,437	440,744
Accrued interest payable & other liabilities	221,963	173,545
Total liabilities	20,017,278	17,390,712
Common stock	1,305	1,228
Additional paid-in capital	4,287,487	4,162,132
Retained earnings (accumulated deficit)	723,471	366,073
Treasury stock, at cost	65,836	56,360
Accumulated other comprehensive income (loss)	31,171	5,982
Total stockholders' equity	4,977,598	4,479,055

PEBBLEBROOK HOTEL TRUST Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Room	532,288	568,867	526,573
Food & beverage	182,737	191,857	190,852
Other operating revenues	54,292	55,697	53,439
Total revenues	769,317	816,421	770,864
Room expenses	134,068	137,312	124,090
Food & beverage expenses	123,213	126,957	128,816
Other direct expenses	210,692	219,655	215,169
Total hotel operating expenses	467,973	483,924	468,075
Depreciation & amortization	102,290	102,439	95,872

Real estate taxes, personal property taxes, property insurance, & ground rent	48,500	50,488	46,947
General & administrative	24,048	28,105	32,335
Impairment & other losses	6,003	12,148	
Total operating expenses	648,814	677,104	643,229
Operating income (loss)	120,503	139,317	127,635
Interest income	97	1,995	2,511
Interest expense	37,299	43,615	38,774
Other income	2,265	283	
Gain on sale of hotel properties	14,877	40,690	
Equity in earnings (loss) of joint venture		dr64,842	6,213
Income (loss) before income taxes	100,443	73,828	97,585
Income tax expense (benefit)	181	cr134	2,590
Net income (loss)	100,262	73,962	94,995
Net income (loss) attributable to non-controlling interests	dr374	dr258	dr327
Net income (loss) attributable to the Company	99,888	73,704	94,668
Distributions to preferred shareholders	16,094	19,662	25,950
Issuance costs of redeemed preferred shares		7,090	
Net income (loss) attributable to common shareholders	83,794	46,952	68,718
Common shares(000)			
Weighted average shares outstanding-basic	69,592	71,901	71,716
Weighted average shares outstanding-diluted	69,985	72,373	72,384
Year end shares outstanding	68,813	71,923	71,735
Net income (loss) per common share-basic	\$1.20	\$0.65	\$0.95
Net income (loss) per common share-diluted	\$1.19	\$0.64	\$0.94
Number of full time employees	28	26	27
Number of common stockholders	23	25	33

Reclassified to conform with 2016 presentation As of February 16, 2018 As of February 15, 2016 As of February 15, 2017

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Investment in hotel properties, net	2,456,450	2,672,654
Ground lease asset, net	29,037	29,627
Cash & cash equivalents	25,410	33,410
Restricted cash	7,123	7,419
Hotel receivables	29,206	27,687
Prepaid expenses & other assets	43,642	38,462
Total assets	2,590,868	2,809,259
Liabilities:		
Unsecured revolving credit facilities	45,000	82,000
Term loans, net of unamortized deferred financing costs	670,406	671,793
Senior unsecured notes, net of unamortized deferred financing costs	99,374	99,460
Mortgage debt, net of unamortized loan premiums & deferred financing costs	70,457	142,998
Accounts payable & accrued expenses	148,821	149,283
Advance deposits	19,388	19,110
Accrued interest	2,073	2,284
Distribution payable	31,823	33,215
Total liabilities	1,087,342	1,200,143
Preferred shares of beneficial interest	100	100
Common shares of beneficial interest	688	719
Additional paid-in-capital	1,685,437	1,776,404
Accumulated other comprehensive income (loss)	3,689	dr2,312
Retained earnings (distributions in excess of retained earnings)	dr191,013	dr169,227
Total shareholders' equity (deficit)	1,498,901	1,605,684
Non-controlling interests	4,625	3,432
Total equity	1,503,526	1,609,116

PENNYMAC MORTGAGE INVESTMENT TRUST Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Net gain on investments from nonaffiliates	110,914	24,569	50,746

BANK

Net gain (loss) on investments from PennyMac Financial Services, Inc.	dr14,530	dr17,394	3,239
Net gain on investments	96,384	7,175	53,985
Gain on mortgage loans acquired for sale from nonaffiliates	62,432	97,218	43,441
Gain on mortgage loans acquired for sale from PennyMac Financial Services, Inc.	12,084	9,224	7,575
Net gain on mortgage loans acquired for sale	74,516	106,442	51,016
Mortgage loan origination fees	40,184	41,993	28,702
Mortgage loan servicing fees from nonaffiliates	67,812	53,216	48,532
Mortgage loan servicing fees from PennyMac Financial Services, Inc.	1,428	1,573	787
Net mortgage loan servicing fees	69,240	54,789	49,319
Interest income from nonaffiliates	178,225	199,521	175,980
Interest income from PennyMac Financial Services, Inc.	16,951	22,601	25,365
Total interest income	195,176	222,122	201,345
Interest expense to nonaffiliates	143,333	141,938	121,365
Interest expense to PennyMac Financial Services, Inc.	8,038	7,830	3,343
Total interest expense	151,371	149,768	124,708
Net interest income	43,805	72,354	76,637
Results of real estate acquired in settlement of loans	dr14,955	dr19,118	dr19,177
Other investment income	8,766	8,453	8,283
Net investment income	317,940	272,088	248,765
Mortgage loan fulfillment fees	80,359	86,465	58,607
Mortgage loan servicing fees	43,064	50,615	46,423
Management fees	22,584	20,657	24,194
Mortgage loan origination	7,521	7,108	4,686
Professional services	6,905	6,819	7,306
Real estate held for investment	6,376	3,213	604
Compensation	6,322	7,000	7,366
Mortgage loan collection & liquidation expense	6,063	13,436	10,408
Total other expenses	14,200	15,012	15,867
Total expenses	193,394	210,325	175,461
Income (loss) before provision for (benefit from) income taxes	124,546	61,763	73,304
Provision for (benefit from) income taxes	6,797	cr14,047	cr16,796
Net income (loss)	117,749	75,810	90,100
Dividends on preferred shares	15,267		
Net income attributable to common shareholders	102,482	75,810	90,100
Common shares(000)			
Weighted average shares outstanding - basic	66,144	68,642	74,446
Weighted average shares outstanding - diluted	74,611	77,109	83,336
Year end shares outstanding	61,334	66,697	73,767
Earnings (loss) per share - basic	\$1.53	\$1.09	\$1.19
Earnings (loss) per share - diluted	\$1.48	\$1.08	\$1.16
Dividends per common share	\$1.88	\$1.88	\$2.16
Total number of employees	3,000	3,000	
Number of beneficial stockholders	24,499	26,865	30,330

Excess servicing spread purchased from PennyMac Financial Services, Inc. at fair value pledged to secure note payable to PennyMac Financial Services, Inc.	236,534	288,669	
Derivative assets	113,881	33,709	
Real estate acquired in settlement of loans	162,865	274,069	
Real estate held for investment	44,224	29,324	
Mortgage servicing rights	844,781	656,567	
Servicing advances	77,158	76,950	
Deposits securing credit risk transfer agreements	588,867	450,059	
Due from PennyMac Financial Services, Inc.	4,154	7,091	
Other assets	87,975	124,586	
Total assets	5,604,933	6,357,502	
Liabilities:			
Assets sold under agreements to repurchase	3,180,886	3,784,001	
Mortgage loan participation purchase & sale agreements	44,488	25,917	
Notes payable		275,106	
Asset-backed financing of a variable interest entity at fair value	307,419	353,898	
Exchangeable senior notes	247,186	246,089	
Assets sold to PennyMac Financial Services, Inc. under agreements to repurchase	144,128	150,000	
Interest-only security payable at fair value	7,070	4,114	
Derivative liabilities	1,306	9,573	
Accounts payable & accrued liabilities	64,751	107,758	
Due to PennyMac Financial Services, Inc.	27,119	16,416	
Income taxes payable	27,317	18,166	
Liability for losses under representations & warranties	8,678	15,350	
Total liabilities	4,060,348	5,006,388	
Preferred shares of beneficial interest	299,707		
Common shares of beneficial interest	613	667	
Additional paid-in capital	1,290,931	1,377,171	
Retained earnings (accumulated deficit)	dr46,666	dr26,724	
Total shareholders' equity	1,544,585	1,351,114	

PEOPLE'S UNITED FINANCIAL INC
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest income on commercial real estate loans	405,700	344,600	343,500
Interest income on commercial & industrial	298,800	255,000	234,800
Interest income on equipment financing	152,100	130,900	129,600
Interest income on residential mortgage loans	207,500	180,400	165,400
Interest income on home equity & other consumer	80,000	73,500	72,300
Total interest income on loans	1,144,100	984,400	945,600
Interest & dividend income on securities	153,700	140,300	121,500
Interest & dividend income on short-term investments	3,700	1,500	500
Interest & dividend income held for sale	900	1,100	1,300
Total interest & dividend income	1,302,400	1,127,300	1,068,900
Interest expense on deposits	130,700	100,900	95,500
Interest expense on borrowings	41,300	22,800	11,500
Interest expense on notes & debentures	29,900	31,400	29,800

Total interest income	201,900	155,100	136,800
Net interest income	1,100,500	972,200	932,100
Provision for loan losses	26,000	36,600	33,400
Net interest income after provision for loan losses	1,074,500	935,600	898,700
Bank service charges	98,500	98,000	100,700
Investment management fees	66,500	48,300	43,700
Operating lease income	43,800	41,200	42,300
Insurance revenue	33,200	32,900	30,700
Commercial banking lending fees	35,500	31,600	42,600
Cash management fees	26,100	25,000	24,500
Brokerage commissions	12,100	12,200	12,600
Net gains (losses) on sales of residential mortgage loans	3,200	6,300	5,500
Net security gains (losses)	dr25,400	dr5,900	
Other non-interest income	59,400	53,100	49,800
Total non-interest income	352,900	342,700	352,400
Compensation & benefits expense	514,000	455,600	449,500
Occupancy & equipment expense	159,600	150,400	149,500
Professional & outside service fees	81,500	67,800	68,000
Regulatory assessments	41,700	37,500	35,100
Operating lease expense	35,200	36,300	37,100
Amortization of other acquisition-related intangible assets	30,000	23,600	23,900
Other non-interest expense	98,300	97,600	97,500
Total non-interest expense	960,300	868,800	860,600
Income (loss) before income tax expense (benefit)	467,100	409,500	390,500
Income tax expense (benefit)	129,900	128,500	130,400
Net income (loss)	337,200	281,000	260,100
Preferred stock dividends	14,100	1,800	
Net income (loss) applicable to common shareholders	323,100	279,200	260,100
Dividends & undistributed earnings allocated to participating securities	500	900	1,100
Earnings attributable to common shareholders	322,600	278,300	259,000
Common shares(000)			
Weighted average shares outstanding - basic	330,300	303,100	300,400
Weighted average shares outstanding - diluted	332,900	304,000	300,400
Year end shares outstanding	346,600	315,900	310,100
Net earnings (loss) per share - basic	\$0.98	\$0.92	\$0.86
Net earnings (loss) per share - diluted	\$0.97	\$0.92	\$0.86
Dividends paid per share	\$.69	\$.68	\$.67
Number of full time employees	5,188	4,749	4,652
Number of part time employees	396	424	487
Number of common stockholders	24,499	26,865	30,330

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Cash & due from banks	505,100	432,400
Short-term investments	377,500	181,700
Total cash & cash equivalents	882,600	614,100
Trading account securities, at fair value	8,200	6,800
Securities available for sale, at fair value	3,134,000	4,409,900
Securities held to maturity, at amortized cost	3,588,100	2,005,400
Federal Home Loan Bank & Federal Reserve Bank stock, at cost	312,300	315,800
Total securities	7,042,600	6,737,900
Loans held for sale	16,600	39,300
Commercial real estate loans	11,068,700	10,247,300
Commercial & industrial	8,731,100	8,125,100
Equipment financing	3,905,400	3,032,500
Total commercial portfolio	23,705,200	21,404,900
Residential mortgage	6,805,700	6,216,700
Home equity & other consumer loans	2,064,400	2,123,300
Total retail portfolio	8,870,100	8,340,000
Total loans	32,575,300	29,744,900
Less allowance for loan losses	234,400	229,300
Total loans, net	32,340,900	29,515,600

BANK

Goodwill	2,411,400	1,992,700
Bank-owned life insurance	405,000	349,100
Premises & equipment, net	253,000	244,500
Other acquisition-related intangibles	148,600	149,400
Total other assets	952,700	967,200
Total assets	44,453,400	40,609,800
Liabilities:		
Non-interest bearing deposits	8,002,400	6,660,800
Savings deposits	4,410,500	4,397,700
Interest-bearing checking & money market deposits	15,189,100	14,260,100
Time deposits	5,454,300	4,542,200
Total deposits	33,056,300	29,860,800
Federal Home Loan Bank advances	2,774,400	3,061,100
Federal funds purchased	820,000	617,000
Customer repurchase agreements	301,600	343,300
Other borrowings	207,800	35,400
Total borrowings	4,103,800	4,056,800
Notes & debentures	901,600	1,030,100
Total other liabilities	571,800	520,200
Total liabilities	38,633,500	35,467,900
Preferred stock	244,100	244,100
Common stock	4,400	4,000
Additional paid-in capital	6,012,300	5,446,100
Retained earnings	1,040,200	949,300
Unallocated common stock of employee stock ownership plan, at cost	137,300	144,600
Accumulated other comprehensive income (loss)	dr181,700	dr195,000
Treasury stock	1,162,100	1,162,000
Total stockholders' equity	5,819,900	5,141,900

PHYSICIANS REALTY TRUST
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2017	2016	2015
Rental revenues	259,673,000	186,301,000	103,974,000
Expense recoveries	75,425,000	45,875,000	21,587,000
Interest income on real estate loans & other	8,486,000	8,858,000	3,880,000
Total revenues	343,584,000	241,034,000	129,441,000
Interest expense	47,008,000	23,864,000	10,636,000
General & administrative	22,957,000	18,397,000	14,908,000
Operating expenses	97,035,000	65,999,000	31,026,000
Depreciation & amortization	125,159,000	86,589,000	45,471,000
Acquisition expenses	16,744,000	14,778,000	14,893,000
Impairment loss	965,000		
Total expenses	309,868,000	209,627,000	116,934,000
Income (loss) before equity in income of unconsolidated entity, gain (loss) on sale of investment properties & noncontrolling interests	33,716,000	31,407,000	12,507,000
Equity in income of unconsolidated entity	183,000	115,000	104,000
Gain (loss) on sale of investment properties	5,874,000		130,000
Net income (loss)	39,773,000	31,522,000	12,741,000
Less: net income (loss) attributable to noncontrolling interests - operating partnership	dr1,136,000	dr825,000	dr576,000
Less: net income (loss) attributable to noncontrolling interests - partially owned properties	dr491,000	dr716,000	dr377,000
Less: net income (loss) attributable to noncontrolling interests	38,146,000	29,981,000	11,788,000
Preferred distributions	731,000	1,857,000	1,189,000
Net income (loss) attributable to common shareholders	37,415,000	28,124,000	10,599,000
Common shares			
Weighted average shares outstanding - basic	163,123,109	126,143,114	72,750,724
Weighted average shares outstanding - diluted	168,231,299	130,466,893	76,792,073
Year end shares outstanding	181,440,051	135,966,013	86,864,063
Net income (loss) per share - basic	\$0.23	\$0.22	\$0.15
Net income (loss) per share - diluted	\$0.23	\$0.22	\$0.15
Dividends or distributions declared per common share & unit	\$.92	\$.90	\$.90
Number of full time employees	63	41	25

Number of common stockholders	260	218	117
Shares increased due to the effect of issuance of public offering for beneficial interest	As of February 17, 2017	As of February 23, 2018	As of February 22, 2016

Consolidated Balance Sheet, as of Dec. 31 (\$):

	2017	2016
Assets:		
Land & improvements	217,695,000	189,759,000
Building & improvements	3,568,858,000	2,402,643,000
Tenant improvements	23,056,000	14,133,000
Acquired lease intangibles	458,713,000	301,462,000
Investment properties, gross	4,268,322,000	2,907,997,000
Accumulated depreciation	300,458,000	181,785,000
Net real estate property	3,967,864,000	2,726,212,000
Real estate loans receivable	76,195,000	39,154,000
Investment in unconsolidated entity	1,329,000	2,258,000
Net real estate investments	4,045,388,000	2,767,624,000
Cash & cash equivalents	2,727,000	15,491,000
Tenant receivables, net	9,966,000	9,790,000
Other assets	106,302,000	95,187,000
Total assets	4,164,383,000	2,888,092,000
Liabilities:		
Credit facility	324,394,000	643,742,000
Notes payable	966,603,000	224,330,000
Mortgage debt	186,471,000	123,083,000
Accounts payable	11,023,000	4,423,000
Dividends payable	43,804,000	32,179,000
Accrued expenses & other liabilities	56,405,000	42,287,000
Acquired lease intangibles, net	15,702,000	9,253,000
Total liabilities	1,604,402,000	1,079,297,000
Redeemable noncontrolling interest - Series A Preferred Units (2016) & partially owned properties	12,347,000	26,477,000
Common shares	1,814,000	1,360,000
Additional paid-in capital	2,772,823,000	1,920,644,000
Retained earnings (accumulated deficit)	dr315,417,000	dr197,261,000
Accumulated other comprehensive income (loss)	13,952,000	13,708,000
Total shareholders' equity (deficit)	2,473,172,000	1,738,451,000
Noncontrolling interests - operating partnership	73,844,000	43,142,000
Noncontrolling interests - partially owned properties	618,000	725,000
Total noncontrolling interests	74,462,000	43,867,000
Total equity	2,547,634,000	1,782,318,000

PINNACLE FINANCIAL PARTNERS INC
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2017	2016	2015
Interest income on loans, including fees	578,286,155	335,734,531	232,847,334
Interest income on securities - taxable	39,060,195	19,179,012	15,060,392
Interest income on securities - tax-exempt	13,711,759	6,014,037	5,783,443
Interest income on federal funds sold & other interest income	5,080,140	2,681,348	1,478,711
Total interest income	636,138,249	363,608,928	255,169,880
Interest expense on deposits	59,583,527	23,917,318	13,209,425
Interest expense on securities sold under agreements to repurchase	405,837	185,305	138,347
Interest expense on Federal Home Loan Bank advances & other borrowings	32,841,874	14,512,024	5,189,193
Total interest expense	92,831,238	38,614,647	18,536,965
Net interest income	543,307,011	324,994,281	236,632,915
Provision for loan losses	23,663,944	18,328,058	9,188,497
Net interest income after provision for loan losses	519,643,067	306,666,223	227,444,418
Service charges on deposit accounts	20,032,979	14,500,679	12,745,742
Investment services	14,315,228	10,757,348	9,971,313
Insurance sales commissions	7,404,928	5,309,494	4,824,007
Gains on mortgage loans sold, net	18,624,621	15,754,473	7,668,960
Investment gains (losses) on sales, net	dr8,264,639	395,186	552,063
Trust fees	8,663,590	6,328,021	5,461,257
Income from equity method investment	37,957,692	31,402,923	20,591,484
Other noninterest income	46,168,416	36,554,938	24,715,442
Total noninterest income	144,902,815	121,003,062	86,530,268
Salaries & employee benefits	209,661,812	140,818,772	105,928,914

	2017	2016	2015
Equipment & furniture	54,091,964	35,071,654	27,241,477
Other real estate expense (benefit), net	1,079,193	395,561	dr305,956
Marketing & other business development	8,321,073	6,536,484	4,863,307
Postage & supplies	5,735,716	3,929,323	3,228,300
Amortization of intangibles	8,815,609	4,281,459	1,973,953
Merger related expense	31,843,413	11,746,584	4,797,018
Other noninterest expense	47,011,079	33,505,586	23,149,743
Total noninterest expense	366,559,859	236,285,423	170,876,756
Income (loss) before income taxes	297,986,023	191,383,862	143,097,930
Income tax expense (benefit)	124,006,536	64,159,167	47,588,528
Net income (loss)	173,979,487	127,224,695	95,509,402
Common shares			
Weighted average shares outstanding - basic	63,760,578	43,037,083	37,015,468
Weighted average shares outstanding - diluted	64,328,189	43,731,992	37,973,788
Year end shares outstanding	77,739,636	46,359,377	40,906,064
Net income (loss) per share - basic	\$2.73	\$2.96	\$2.58
Net income (loss) per share - diluted	\$2.70	\$2.91	\$2.52
Number of full time employees	2,132	1,180	1,065
Number of common stockholders	7,169	2,479	4,042,125

Consolidated Balance Sheet, as of Dec. 31 (\$):

	2017	2016
Assets:		
Cash & noninterest-bearing due from banks	176,553,466	84,732,291
Interest-bearing due from banks	496,911,376	97,529,713
Federal funds sold & other cash & cash equivalents	106,132,455	1,383,416
Cash & cash equivalents	779,597,297	183,645,420
Securities available-for-sale, at fair value	2,515,283,219	1,298,546,056
Securities held-to-maturity	20,762,303	25,251,316
Mortgage loans held-for-sale	103,728,658	47,710,120
Commercial loans held-for-sale	25,456,141	22,587,971
Loans	15,633,116,029	18,449,924,736
Less allowance for loan losses	67,240,094	58,980,475
Loans, net	15,565,875,935	8,390,944,261
Premises & equipment, net	266,013,608	88,904,145
Equity method investment	221,667,490	205,359,844
Accrued interest receivable	57,439,656	28,234,826
Goodwill	1,808,001,781	551,593,796
Core deposit & other intangible assets	56,710,268	15,104,038
Other real estate owned	27,830,824	6,089,804
Other assets	757,332,667	330,651,002
Total assets	22,205,699,847	11,194,622,599
Liabilities:		
Non-interest-bearing deposits	4,381,386,246	2,399,191,152
Interest-bearing deposits	2,987,290,844	1,808,331,784
Savings & money market accounts	6,548,964,272	3,714,930,351
Time deposits	2,534,060,910	836,853,761
Total deposits	16,451,702,272	8,759,307,048
Securities sold under agreements to repurchase	135,262,140	85,706,558
Federal Home Loan Bank advances	1,319,908,629	406,304,187
Subordinated debt & other borrowings	465,504,589	350,768,050
Accrued interest payable	10,480,426	5,573,377
Other liabilities	114,889,760	90,267,267
Total liabilities	18,497,747,816	9,697,926,487
Common stock	77,739,636	46,359,377
Additional paid-in capital	3,115,303,675	1,083,490,728
Retained earnings (accumulated deficit)	519,144,543	381,072,505
Accumulated other comprehensive income (loss), net of taxes	dr4,235,823	dr14,226,498
Total stockholders' equity	3,707,952,031	1,496,696,112

PNC FINANCIAL SERVICES GROUP (THE)
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Interest income on loans	8,238,000	7,414,000	7,203,000

Interest income on investment securities	1,998,000	1,826,000	1,679,000
Other interest income	578,000	412,000	441,000
Total interest income	10,814,000	9,652,000	9,323,000
Interest expense on deposits	623,000	430,000	403,000
Interest expense on borrowed funds	1,083,000	831,000	642,000
Total interest expenses	1,706,000	1,261,000	1,045,000
Net interest income	9,108,000	8,391,000	8,278,000
Asset management	1,942,000	1,521,000	1,567,000
Consumer services	1,415,000	1,388,000	1,335,000
Corporate services	1,621,000	1,504,000	1,491,000
Residential mortgage	350,000	567,000	566,000
Service charges on deposits	695,000	667,000	651,000
Other noninterest income	1,198,000	1,124,000	1,337,000
Total noninterest income	7,221,000	6,771,000	6,947,000
Total revenue	16,329,000	15,162,000	15,225,000
Provision for credit losses	441,000	433,000	255,000
Personnel expenses	5,224,000	4,841,000	4,831,000
Occupancy expenses	868,000	861,000	842,000
Equipment expenses	1,065,000	974,000	925,000
Marketing expenses	244,000	247,000	249,000
Other noninterest expenses	2,997,000	2,553,000	2,616,000
Total noninterest expenses	10,398,000	9,476,000	9,463,000
Income before income taxes & noncontrolling interests	5,490,000	5,253,000	5,507,000
Income taxes	102,000	1,268,000	1,364,000
Net income	5,388,000	3,985,000	4,143,000
Less: Net income (loss) attributable to noncontrolling interests	dr50,000	dr82,000	dr37,000
TARP - Preferred stock dividends	236,000	209,000	220,000
TARP - Preferred stock discount accretion & redemptions	26,000	6,000	5,000
Net income attributable to common shares	5,076,000	3,688,000	3,881,000
Dividends & undistributed earnings allocated to participating securities	23,000	26,000	17,000
Net income attributable to common shareholders	5,053,000	3,662,000	3,864,000
Common shares(000)			
Weighted average shares outstanding - basic	481,000	494,000	514,000
Weighted average shares outstanding - diluted	486,000	500,000	521,000
Year end shares outstanding	473,000	485,000	504,000
Net income (loss) per share - basic	10.49	\$7.42	\$7.52
Net income per share - diluted	10.36	\$7.30	\$7.39
Cash dividends declared	\$2.60	\$2.12	\$2.01
Number of full time employees	50,358	49,360	49,148
Number of part time employees	2,548	2,646	3,365
Total number of employees	52,906	52,006	52,513
Number of common stockholders	57,157	60,763	64,309

Reclassified to conform with 2017 presentation As of February 16, 2017 As of February 16, 2018 As of February 17, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & due from banks	5,249,000	4,879,000
Interest bearing deposits with banks	28,595,000	25,711,000
Loans held for sale	2,655,000	2,504,000
Investment securities - available for sale	57,618,000	60,104,000
Investment securities - held to maturity	18,513,000	15,843,000
Total loans, net of unearned income	220,458,000	210,833,000
Allowance for loan & lease losses	2,611,000	2,589,000
Net loans	217,847,000	208,244,000
Equity investments	11,392,000	10,728,000
Mortgage servicing rights	1,832,000	1,758,000
Goodwill	9,173,000	9,103,000
Other assets	27,894,000	27,506,000
Total assets	380,768,000	366,380,000
Liabilities:		
Non-interest bearing deposits	79,864,000	80,230,000
Interest-bearing deposits	185,189,000	176,934,000
Total deposits	265,053,000	257,164,000
Federal Home Loan Bank borrowings	21,037,000	17,549,000
Bank notes & senior debt	28,062,000	22,972,000
Subordinated debt	5,200,000	8,009,000
Other borrowed funds	4,789,000	4,176,000
Total borrowed funds	59,088,000	52,706,000
Allowance for unfunded loan commitments & letter of credit	297,000	301,000

Accrued expenses & other liabilities	8,745,000	9,355,000
Total liabilities	333,183,000	319,526,000
Common stock	2,710,000	2,709,000
Capital surplus	16,374,000	16,651,000
Retained earnings	35,481,000	31,670,000
Accumulated other comprehensive income (loss)	dr148,000	dr265,000
Common stock held in treasury, at cost	6,904,000	5,066,000
Total shareholders' equity	47,513,000	45,699,000
Noncontrolling interests	72,000	1,155,000
Total equity	47,585,000	46,854,000

POPULAR INC. Annual Report: Consolidated Income Account, years ended Dec. 31(Thousands of US \$):

	2017	2016	2015
Interest income on loans	1,478,765	1,459,720	1,458,706
Interest income on money market investments	51,495	16,428	7,243
Interest income on investment securities	191,197	152,011	126,064
Interest income on trading account securities	4,487	6,414	11,001
Total interest income	1,725,944	1,634,573	1,603,014
Interest expense on deposits	141,864	127,577	107,533
Interest expense on short-term borrowings	5,724	7,812	7,512
Interest expense on long-term debt	76,392	77,129	78,986
Total interest expense	223,980	212,518	194,031
Net interest income	1,501,964	1,422,055	1,408,983
Provision for loan losses			
non-covered loans	319,682	171,126	217,458
Provision (reversal) for loan losses - covered loans	5,742	dr1,110	24,020
Net interest income after provision for loan losses	1,176,540	1,252,039	1,167,505
Service charges on deposit accounts	153,709	160,836	160,108
Other service fees	217,267	234,770	236,090
Mortgage banking activities	25,496	56,538	81,802
Net gain (loss) on sale & valuation adjustment of investment securities	334	1,962	141
Other-than-temporary impairment losses on investment securities	dr8,299	dr209	dr14,445
Trading account profit (loss)	dr817	dr785	dr4,723
Net gain (loss) on sale of loans, including valuation adjustments on loans held-for-sale	dr420	8,245	542
Adjustments (expense) to indemnity reserves on loans sold	dr22,377	dr17,285	dr18,628
FDIC loss share income (expense)	dr10,066	dr207,779	20,062
Other operating income	64,340	61,643	58,592
Total non-interest income	419,167	297,936	519,541
Personnel costs	484,230	487,476	477,519
Net occupancy expenses	89,194	85,653	86,888
Equipment expenses	65,142	62,225	60,110
Other taxes	43,382	42,304	39,797
Professional fees	292,488	323,043	308,985
Communications expense	22,466	23,897	25,146
Business promotion expense	58,445	53,014	52,076
Federal Deposit Insurance Corporation deposit insurance	26,392	24,512	27,626
Other real estate owned (OREO) expenses	48,540	47,119	85,568
Other operating expenses	117,539	90,447	95,075
Amortization of intangibles	9,378	12,144	11,019
Goodwill impairment charge		3,801	
Restructuring costs			18,412
Total operating expenses	1,257,196	1,255,635	1,288,221
Income (loss) from continuing operations before income tax	338,511	294,340	398,825
Income tax expense (benefit)	230,830	78,784	cr495,172
Income (loss) from continuing operations	107,681	215,556	893,997
Income (loss) from discontinued operations, net of tax		1,135	1,347
Net income (loss) Preferred stock dividends	107,681	216,691	895,344
	3,723	3,723	3,723

Net income (loss) applicable to common stock	103,958	212,968	891,621
Common shares(thousands)			
Weighted average shares outstanding - basic	101,966	103,275	102,967
Weighted average shares outstanding - diluted	102,045	103,377	103,124
Year end shares outstanding	102,069	103,791	103,619
Income (loss) per share from continuing operations - basic	\$1.02	\$2.05	\$8.65
Income (loss) per share from discontinued operations - basic		\$0.01	\$0.01
Net income (loss) per share - basic	\$1.02	\$2.06	\$8.66
Income (loss) per share from continuing operations - diluted	\$1.02	\$2.05	\$8.64
Income (loss) per share from discontinued operations - diluted		\$0.01	\$0.01
Net income (loss) per share - diluted	\$1.02	\$2.06	\$8.65
Dividends declared per common share	\$1.00	\$0.60	\$0.30
Number of full time employees	50,784	49,828	49,810
Number of common stockholders	57,919	60,166	64,514
Foreign currency translation adjustments	dr4,026	dr3,098	

Consolidated Balance Sheet, as of Dec. 31(Thousands of US \$):

Assets:	2017	2016
Cash & due from banks	402,857	362,394
Securities purchased under agreements to resell		23,637
Time deposits with other banks	5,255,119	2,866,580
Total money market investments	5,255,119	2,890,217
Trading securities - pledged securities with creditors' right to repledge, at fair value	625	11,486
Other trading securities, at fair value	42,562	48,319
Investment securities available-for-sale - pledged securities with creditors' right to repledge, at fair value	393,634	491,843
Other investment securities available-for-sale, at fair value	9,785,104	7,717,963
Investments securities held-to-maturity, at amortized cost	93,821	98,101
Other investments securities, at lower of cost or realizable value	167,225	167,818
Loans held-for-sale, at lower of cost or fair value	132,395	88,821
Loans not covered under loss sharing agreements with the FDIC	24,423,427	22,895,172
Loans covered under loss sharing agreements with the FDIC	517,274	572,878
Less: unearned income	130,633	121,425
Less: allowance for loan losses	623,426	540,651
Total loans held-in-portfolio, net FDIC loss share asset	24,186,642	22,805,974
Premises & equipment, net	547,142	543,981
Other real estate not covered under loss sharing agreements with the FDIC	169,260	180,445
Other real estate covered under loss sharing agreements with the FDIC	19,595	32,128
Accrued income receivable	213,844	138,042
Mortgage servicing assets, at fair value	168,031	196,889
Other assets	1,991,323	2,145,510
Goodwill	627,294	627,294
Other intangible assets	35,672	45,050
Total assets	44,277,337	38,661,609
Liabilities:		
Non-interest bearing deposits	8,490,945	6,980,443
Interest bearing deposits	26,962,563	23,515,781
Total deposits	35,453,508	30,496,224

BANK

Assets sold under agreements to repurchase	390,921	479,425
Other short-term borrowings	96,208	1,200
Notes payable	1,536,356	1,574,852
Other liabilities	1,696,439	911,951
Total liabilities	39,173,432	33,463,652
Preferred stock	50,160	50,160
Common stock	1,042	1,040
Surplus	4,298,503	4,255,022
Retained earnings (accumulated deficit)	1,194,994	1,220,307
Treasury stock - at cost	90,142	8,286
Accumulated other comprehensive income (loss), net	dr350,652	dr320,286
Total stockholders' equity	5,103,905	5,197,957

PROSPERITY BANCSHARES INC.

Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):

	2017	2016	2015
Interest income on loans, including fees	468,338,000	475,059,000	475,427,000
Interest income on securities	208,189,000	200,375,000	194,003,000
Interest income on federal funds sold	828,000	345,000	271,000
Total interest income	677,355,000	675,779,000	669,701,000
Interest expense on deposits	46,312,000	39,125,000	36,074,000
Interest expense on other borrowings	12,908,000	3,065,000	1,508,000
Interest expense on securities sold under repurchase agreements	1,272,000	932,000	818,000
Interest expense on junior subordinated debentures		37,000	791,000
Total interest expense	60,492,000	43,159,000	39,191,000
Net interest income	616,863,000	632,620,000	630,510,000
Provision for credit losses	14,325,000	24,000,000	7,560,000
Net interest income after provision for credit losses	602,538,000	608,620,000	622,950,000
Nonsufficient funds fees	32,354,000	33,536,000	34,284,000
Credit card, debit card & ATM card income	24,425,000	23,561,000	23,534,000
Service charges on deposit accounts	21,327,000	18,832,000	17,095,000
Trust income	9,200,000	8,120,000	8,030,000
Mortgage income	4,053,000	7,076,000	5,720,000
Brokerage income	1,950,000	4,571,000	5,953,000
Net gain (loss) on sale of assets	dr1,921,000	1,864,000	2,403,000
Net gain (loss) on sale of securities	3,270,000		
Other noninterest income	21,975,000	20,865,000	23,762,000
Total noninterest income	116,633,000	118,425,000	120,781,000
Salaries & employee benefits expense	192,409,000	197,897,000	192,872,000
Net occupancy & equipment expense	22,402,000	23,058,000	23,638,000
Credit & debit card, data processing & software amortization	17,230,000	17,050,000	15,782,000
Regulatory assessments & FDIC insurance	14,311,000	12,735,000	14,433,000
Core deposit intangibles amortization	6,942,000	9,200,000	9,530,000
Depreciation expense	12,215,000	13,094,000	12,959,000
Communications expense	10,592,000	11,561,000	11,121,000
Other real estate expense	3,271,000	514,000	625,000
Other noninterest expense	33,729,000	33,278,000	32,576,000
Total noninterest expense	313,101,000	318,387,000	313,536,000
Income (loss) before income taxes	406,070,000	408,658,000	430,195,000
Provision for income taxes	133,905,000	134,192,000	143,549,000
Net income (loss)	272,165,000	274,466,000	286,646,000
Common shares			
Weighted average shares outstanding - basic	69,484,000	69,674,000	70,033,000
Weighted average shares outstanding - diluted	69,484,000	69,680,000	70,049,000
Year end shares outstanding	69,490,910	69,491,012	70,021,673
Net earnings per share - basic	\$3.92	\$3.94	\$4.09
Net earnings per share - diluted	\$3.92	\$3.94	\$4.09
Dividends per common share		\$1.24	\$1.12
Number of full-time employees	3,035	3,035	3,037

Number of common stockholders 3,161 3,287 3,538
 Reclassified to conform with 2017 presentation
 Fair value equivalents Approximately As of February 25, 2016 As of February 23, 2017 As of February 26, 2015

Consolidated Balance Sheet, as of Dec. 31 (\$):

	2017	2016
Assets:		
Cash & due from banks	391,616,000	436,203,000
Federal funds sold	697,000	1,178,000
Total cash & cash equivalents	392,313,000	437,381,000
Available for sale securities, at fair value	217,870,000	221,176,000
Held to maturity securities, at cost	9,454,246,000	9,504,910,000
Total securities	9,672,116,000	9,726,086,000
Loans held for sale	31,389,000	26,975,000
Loans held for investment	9,989,384,000	9,595,085,000
Less allowance for credit losses	84,041,000	85,326,000
Loans, net	9,936,732,000	9,536,734,000
Accrued interest receivable	56,368,000	53,310,000
Goodwill	1,900,845,000	1,900,845,000
Core deposit intangibles, net	38,842,000	45,784,000
Bank premises & equipment, net	257,065,000	262,083,000
Other real estate owned	11,152,000	15,463,000
Bank owned life insurance	255,132,000	247,116,000
Federal Home Loan Bank of Dallas stock	49,764,000	55,430,000
Other assets	16,963,000	50,840,000
Total assets	22,587,292,000	22,331,072,000
Liabilities:		
Noninterest-bearing deposits	5,623,322,000	5,190,973,000
Interest-bearing deposits	12,198,138,000	12,116,329,000
Total deposits	17,821,460,000	17,307,302,000
Fed funds purchased & other borrowings	505,223,000	990,781,000
Securities sold under repurchase agreements	324,154,000	320,430,000
Accrued interest payable	2,945,000	2,319,000
Other liabilities	109,356,000	67,929,000
Total liabilities	18,763,138,000	18,688,761,000
Common stock	69,491,000	69,491,000
Capital surplus	2,035,219,000	2,028,129,000
Retained earnings	1,719,557,000	1,543,280,000
Accumulated other comprehensive income (loss) - net unrealized gain (loss) on available for sale securities, net	dr113,000	1,411,000
Total shareholders' equity	3,824,154,000	3,642,311,000
Fair value - Held to maturity securities, at cost: 2016 \$9,339,455,000; 2017 \$9,323,482,000		

PROTECTIVE LIFE CORP Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Premiums & policy fees	3,477,419	3,407,931	3,008,050
Reinsurance ceded	dr1,360,735	dr1,314,716	dr1,154,978
Net of reinsurance ceded	2,116,684	2,093,215	1,853,072
Net investment income	2,051,588	1,942,456	1,632,948
Realized investment gains (losses)			
derivative financial instruments	dr305,828	dr40,288	29,997
Realized investment gains (losses) - all other investments	121,428	90,659	dr166,886
Other-than-temporary impairment losses	dr3,962	dr32,075	dr28,659
Portion recognized in other comprehensive income (before taxes)	dr7,780	14,327	1,666
Net impairment losses recognized in earnings	dr11,742	dr17,748	dr26,993
Other income	446,662	415,653	388,531
Total revenues	4,418,792	4,483,947	3,710,669
Benefits & settlement expenses, net	2,957,270	2,880,435	2,539,943
Amortization of deferred policy acquisition costs & value of businesses acquired	78,221	149,064	94,056
Other operating expenses, net of reinsurance ceded	948,244	860,451	676,828
Total benefits & expenses	3,983,735	3,889,950	3,310,827
Income (loss) before income tax	435,057	593,997	399,842
Current income tax expense (benefit)	26,252	cr46,719	1,471
Deferred income tax expense (benefit)	cr697,727	247,687	130,072
Total income tax expense (benefit)	cr671,475	200,968	131,543
Net income (loss)	1,106,532	393,029	268,299
Net income (loss) available to PLC's common shareholders	1,106,532	393,029	268,299
Year end shares outstanding	1.00	1.00	1.00

Number of full time employees	2,755	2,667	2,537
Number of part time employees	18	52	4.00
Total number of employees	2,773	2,719	2,541
Total number of stockholders	1.00	1.00	1.00
From February 1, 2015			
Successor Company			
Reinsurance ceded - Benefits & settlement expenses: 2017 \$1,242,797,000; 2015 \$1,025,596,000; 2016 \$1,181,960,000			
Reinsurance ceded - Other operating expenses: 2017 \$222,963,000; 2015 \$191,346,000; 2016 \$207,197,000			
Approximately As is			
As of February 1, 2015			

Consolidated Balance Sheet, as of Dec. 31 (\$000):

	2017	2016
Assets:		
Fixed maturities, at fair value	41,176,052	38,183,337
Fixed maturities, at amortized cost	2,718,904	2,770,177
Equity securities, at fair value	754,360	754,489
Mortgage loans	6,817,723	6,132,125
Investment real estate, net	8,355	8,060
Policy loans	1,615,615	1,650,240
Other long-term investments	915,595	865,304
Short-term investments	615,210	332,431
Total investments	54,621,814	50,696,163
Cash	252,310	348,182
Accrued investment income	491,802	482,388
Accounts & premiums receivable	124,934	118,303
Reinsurance receivables	5,075,698	5,323,846
Deferred policy acquisition costs & value of business acquired	2,199,577	2,019,829
Goodwill	793,470	793,470
Other intangibles, net	663,572	688,083
Property & equipment, net	111,417	106,111
Other assets	227,357	170,004
Income tax receivable	76,543	116,823
Assets related to separate accounts - variable annuity	13,956,071	13,244,252
Assets related to separate accounts - variable universal life	1,035,202	895,925
Total assets	79,629,767	75,003,379
Liabilities:		
Future policy benefits & claims - net unearned premiums	30,957,592	30,511,085
Unearned premiums	875,405	848,495
Total policy liabilities & accruals	31,832,997	31,359,580
Stable value product account balances	4,698,371	3,501,636
Annuity account balances	10,921,190	10,642,115
Other policyholder's funds	1,267,198	1,165,749
Other liabilities	2,353,565	1,924,155
Deferred income taxes	1,232,407	1,599,764
Non-recourse funding obligations	2,747,477	2,796,474
Repurchase program borrowings	1,017,749	797,721
Debt	945,052	1,163,285
Subordinated debt securities	495,289	441,202
Liabilities related to separate accounts - variable annuity	13,956,071	13,244,252
Liabilities related to separate accounts - variable universal life	1,035,202	895,925
Total liabilities	72,502,568	69,531,858
Additional paid-in-capital	5,554,059	5,554,059
Retained earnings (accumulated deficit)	1,560,444	571,985
Net unrealized gains (losses) on investments, net of income tax	25,896	dr649,147
Net unrealized gains (losses) relating to other-than-temporary impaired investments for which a portion has been recognized in earnings, net of income tax	dr22	dr7,175
Accumulated gain (loss) - derivatives, net of income tax	747	727
Postretirement benefits liability adjustment, net of income tax	dr13,925	1,072
Total shareholders' equity (deficit)	7,127,199	5,471,521
Successor Company		
Amortized cost - Fixed maturities, at fair value: 2017 \$41,153,551,000; 2016 \$39,832,724,000		
Fair value - Fixed maturities, at amortized cost: 2017 \$2,776,327,000; 2016 \$2,733,340,000		
Cost - Equity securities, at fair value: 2017 \$740,813,000; 2016 \$768,423,000		
Includes amounts related to securitizations - Mortgage loans: 2017 \$226,409,000; 2016 \$277,964,000		
Net of income tax - Net unrealized gains (losses) on investments: 2017 \$6,883,000; 2016 (\$349,541,000)		
Net of income tax - Net unrealized gains (losses) relating to other-than-temporary impaired investments for which a portion has been recognized in earnings: 2017 (\$6,000); 2016 (\$3,864,000)		
Net of income tax - Accumulated gain (loss) - derivatives: 2017 \$198,000; 2016 \$391,000		

BANK

Net of income tax - Postretirement benefits liability adjustments: 2017 (\$3,469,000); 2016 \$578,000

PROVIDENT FINANCIAL SERVICES INC
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Interest income - real estate secured loans	189,896	180,868	176,714
Interest income - commercial loans	72,907	63,022	55,347
Interest income - consumer loans	20,301	21,829	22,770
Interest income - securities available for sale & Federal Home Loan Bank stock	26,445	22,890	23,398
Interest income - investment securities held to maturity	13,027	13,208	13,494
Interest income - deposits, federal funds sold & other short-term investments	1,270	498	58
Total interest income	323,846	302,315	291,781
Interest expense - deposits	19,441	16,947	14,521
Interest expense - borrowed funds	26,203	26,801	27,380
Total interest expense	45,644	43,748	41,901
Net interest income	278,202	258,567	249,880
Provision for loan losses	5,600	5,400	4,350
Net interest income after provision for loan losses	272,602	253,167	245,530
Fees	27,218	26,047	26,282
Wealth management income	17,604	17,556	16,838
Bank-owned life insurance	6,693	5,470	5,345
Net gain (loss) on securities transactions	57	64	654
Other income	4,125	6,256	6,103
Total non-interest income	55,697	55,393	55,222
Compensation & employee benefits	109,353	106,141	99,689
Net occupancy expense	25,290	24,853	26,032
Data processing expense	13,922	13,228	12,698
Federal Deposit Insurance Corporation (FDIC) insurance	3,887	4,887	5,036
Advertising & promotion expense	3,904	3,685	4,226
Amortization of intangibles	2,670	3,391	4,066
Other operating expenses	28,796	27,593	28,842
Total non-interest expenses	187,822	183,778	180,589
Income (loss) before income tax expense	140,477	124,782	120,163
Income tax expense	46,528	36,980	36,441
Net income (loss)	93,949	87,802	83,722
Common shares(000)			
Weighted average shares outstanding - basic	64,385	63,644	62,946
Weighted average shares outstanding - diluted	64,579	63,852	63,115
Year end shares outstanding	66,535	66,082	65,489
Net income (loss) per share - basic	\$1.46	\$1.38	\$1.33
Net income (loss) per share - diluted	\$1.45	\$1.38	\$1.33
Number of full time employees	957	945	951
Number of part time employees	97	112	113
Number of common stockholders	4,935	5,083	5,270

As is Approximately As of February 1, 2017 As of February 1, 2018 As of February 1, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Cash & due from banks	139,557	92,508
Short-term investments	51,277	51,789
Total cash & cash equivalents	190,834	144,297
Securities available for sale, at fair value	1,037,812	1,040,386
Investment securities held to maturity	477,652	488,183
Federal Home Loan Bank stock	81,184	75,726
Loans	7,325,718	7,003,486
Less allowance for loan losses	60,195	61,883
Net loans	7,265,523	6,941,603
Foreclosed assets, net	6,864	7,991
Banking premises & equipment, net	63,185	84,092
Accrued interest receivable	29,646	27,082
Intangible assets	420,290	422,937
Bank-owned life insurance	189,525	188,527
Other assets	82,759	79,641
Total assets	9,845,274	9,500,465

	2017	2016	2015
Liabilities:			
Demand deposits	4,996,345	4,803,426	
Savings deposits	1,083,012	1,099,020	
Certificates of deposit of \$100,000 or more	316,074	290,295	
Other time deposits	318,735	360,888	
Total deposits	6,714,166	6,553,629	
Mortgage escrow deposits	25,933	24,452	
Borrowed funds	1,742,514	1,612,745	
Other liabilities	64,000	57,858	
Total liabilities	8,546,613	8,248,684	
Common stock	832	832	
Additional paid-in capital	1,012,908	1,005,777	
Retained earnings	586,132	550,768	
Accumulated other comprehensive income (loss)	dr7,465	dr3,397	
Treasury stock	259,907	264,221	
Unallocated common stock held by the Employee Stock Ownership Plan	33,839	37,978	
Common stock acquired by the Directors' Deferred Fee Plan	dr5,175	dr5,846	
Deferred compensation - Directors' Deferred Fee Plan	5,175	5,846	
Total stockholders' equity	1,298,661	1,251,781	
Fair value - Investment securities held to maturity:			
2016 \$489,287,000; 2017 \$485,039,000			

QTS REALTY TRUST INC
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Rental revenue	335,819	295,723	230,510
Recoveries from customers	37,886	29,271	22,581
Cloud & managed services	65,466	68,488	51,994
Other revenues	7,339	8,881	5,998
Total revenues	446,510	402,363	311,083
Property operating costs	153,209	136,488	104,355
Real estate taxes & insurance	11,959	8,840	5,869
Depreciation & amortization	140,924	124,786	85,811
General & administrative expenses	87,231	83,286	67,783
Transaction, integration costs & impairment costs	11,060	10,906	11,282
Total operating expenses	404,383	364,306	275,100
Operating income (loss)	42,127	38,057	35,983
Interest income	67	3,00	2,00
Interest expense	30,523	23,159	21,289
Debt restructuring costs	19,992	192	468
Income (loss) before taxes & gain (loss) on sale of real estate	dr8,321	14,709	14,228
Tax expense (benefit) of taxable REIT subsidiaries	cr9,778	cr9,976	cr10,065
Loss on sale of real estate	1,457	24,685	dr164
Net income (loss)	1,457	24,685	24,129
Net income attributable to non-controlling interests	dr175	dr3,160	dr3,803
Net income (loss) attributable to QTS Realty Trust, Inc	1,282	21,525	20,326
Effect of net income attributable to noncontrolling interests & income allocated to participating securities	593	dr3,160	dr3,803
Net income available to common stockholders	689	24,685	24,129
Common shares(000)			
Weighted average shares outstanding - basic	48,381	46,206	37,568
Weighted average shares outstanding - diluted	55,856	53,962	45,353
Year end shares outstanding	50,702	47,831	41,226
Net income per share - basic	\$0.01	\$0.47	\$0.54
Net income per share - diluted	\$0.01	\$0.46	\$0.53
Dividends declared per common share	\$1.56	\$1.44	\$1.28
Total number of employees	818	780	720
Number of common stockholders	105	92	73

Reclassified to conform with 2017 presentation As is Approximately As of February 23, 2018 As of February 25, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Land	88,216	74,130
Buildings & improvements	1,701,287	1,524,767
Less: accumulated depreciation	394,823	317,834

	2017	2016	2015
Real estate assets			
before construction in progress	1,394,680	1,281,063	
Construction in progress	567,819	365,960	
Real estate assets, net	1,962,499	1,647,023	
Cash & cash equivalents	8,243	9,580	
Rents & other receivables, net	47,046	41,540	
Acquired intangibles, net	109,451	129,754	
Deferred costs, net	41,545	38,507	
Prepaid expenses	6,163	6,918	
Goodwill	173,843	173,843	
Other assets, net	66,266	39,305	
Total assets	2,415,056	2,086,470	
Liabilities:			
Unsecured credit facility	825,186	634,939	
Senior notes, net of discount & debt issuance costs	394,178	292,179	
Capital lease, lease financing obligations & mortgage notes payable	10,565	38,708	
Accounts payable & accrued liabilities	113,430	86,129	
Dividends & distributions payable	22,222	19,634	
Advance rents, security deposits & other liabilities	28,903	24,893	
Deferred income taxes	4,611	15,185	
Deferred income	25,305	21,993	
Total liabilities	1,424,400	1,133,660	
Common stock	507	478	
Additional paid-in capital	1,049,176	931,783	
Accumulated other comprehensive income (loss)	1,283		
Retained earnings (accumulated dividends in excess of earnings)	dr173,552	dr97,793	
Total stockholders' equity	877,414	834,468	
Noncontrolling interests	113,242	118,342	
Total equity	990,656	952,810	
Reclassified to conform with 2017 presentation			

REXFORD INDUSTRIAL REALTY INC
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2017	2016	2015
Rental revenues	136,185,000	107,594,000	81,114,000
Tenant reimbursements	23,363,000	16,723,000	10,479,000
Other income	869,000	943,000	1,013,000
Total rental revenues	160,417,000	125,260,000	92,606,000
Management, leasing & development revenues	493,000	473,000	584,000
Interest income	445,000	459,000	710,000
Total revenues	161,355,000	126,192,000	93,900,000
Property expenses	42,139,000	33,619,000	25,000,000
General & administrative expenses	21,610,000	17,415,000	15,016,000
Depreciation & amortization	64,852,000	51,407,000	41,837,000
Total operating expenses	128,601,000	102,441,000	81,853,000
Acquisition expenses	454,000	1,855,000	2,136,000
Interest expense	20,209,000	14,848,000	8,453,000
Total other income (expense)	20,663,000	16,703,000	10,589,000
Total expenses	149,264,000	119,144,000	92,442,000
Equity in income (loss) from unconsolidated real estate entities	11,000	1,451,000	93,000
Gain from early repayment of note receivable			581,000
Loss on extinguishment of debt	25,000		dr182,000
Loss on sale of real estate	29,573,000	17,377,000	
Net income (loss)	41,700,000	25,876,000	1,950,000
Less: net (income) loss attributable to noncontrolling interest	dr988,000	dr750,000	dr76,000
Net income (loss) attributable to Rexford Industrial Realty, Inc.	40,712,000	25,126,000	1,874,000
Less: preferred stock dividends	5,875,000	1,983,000	
Less: earnings allocated to participating securities	410,000	302,000	223,000
Net income (loss) attributable to common stockholders	34,427,000	22,841,000	1,651,000
Common shares			
Weighted average shares outstanding - basic	71,198,862	62,723,021	54,024,923
Weighted average shares outstanding - diluted	71,598,654	62,965,554	54,024,923
Year end shares outstanding	78,495,882	66,454,375	55,598,684
Net earnings (loss) per share - basic	\$0.48	\$0.36	\$0.03

BANK

Net earnings (loss) per share - diluted	\$0.48	\$0.36	\$0.03
Total number of employees	98	90	70
Number of common stockholders	162	181	191

Reclassified to conform with 2017 presentation

Approximately As of February 14, 2017

As of February 18, 2016

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2017	2016
Land	997,588,000	683,919,000
Buildings & improvements	1,079,746,000	811,614,000
Tenant improvements	49,692,000	38,644,000
Furniture, fixtures, & equipment	167,000	174,000
Construction in progress	34,772,000	17,778,000
Total real estate held for investment	2,161,965,000	1,552,129,000
Accumulated depreciation	173,541,000	135,140,000
Investments in real estate, net	1,988,424,000	1,416,989,000
Cash & cash equivalents	6,620,000	15,525,000
Restricted cash	250,000	
Notes receivable		5,934,000
Rents & other receivables, net	3,664,000	2,749,000
Deferred rent receivable	15,826,000	11,873,000
Deferred leasing costs, net	12,014,000	8,672,000
Deferred loan costs, net	1,930,000	847,000
Acquired lease intangible assets, net	49,239,000	36,365,000
Acquired indefinite-lived intangible	5,156,000	5,170,000
Interest rate swap asset	7,193,000	5,594,000
Other assets	6,146,000	5,290,000
Acquisition related deposits	2,475,000	
Assets associated with real estate held for sale	12,436,000	
Total assets	2,111,373,000	1,515,008,000
Liabilities:		
Notes payable	668,941,000	500,184,000
Interest rate swap liability	219,000	2,045,000
Accounts payable, accrued expenses & other liabilities	21,134,000	13,585,000
Dividends payable	11,727,000	9,282,000
Acquired lease intangible liabilities, net	18,067,000	9,130,000
Tenant security deposits	19,521,000	15,187,000
Prepaid rents	6,267,000	3,455,000
Liabilities associated with real estate held for sale	243,000	
Total liabilities	746,119,000	552,868,000
Series A redeemable preferred stock	86,651,000	86,651,000
Series B redeemable preferred stock	73,062,000	
Common stock	782,000	662,000
Additional paid in capital	1,239,810,000	907,834,000
Retained earnings (accumulated deficit)	dr67,058,000	dr59,277,000
Accumulated other comprehensive income	6,799,000	3,445,000
Total stockholders' equity	1,340,046,000	939,315,000
Noncontrolling interests	25,208,000	22,825,000
Total equity	1,365,254,000	962,140,000

RLJ LODGING TRUST

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Room revenue	1,146,882,000	1,010,637,000	985,361,000
Food & beverage revenue	157,672,000	111,691,000	114,818,000
Other operating department revenue	51,707,000	37,667,000	36,161,000
Total revenue	1,356,261,000	1,159,995,000	1,136,340,000
Hotel operating expense - room expense	270,729,000	228,656,000	220,101,000
Hotel operating expense - food & beverage expense	113,914,000	79,589,000	81,117,000
Hotel operating expense - management & franchise fee	122,633,000	118,210,000	116,462,000
Other hotel expenses	304,595,000	241,654,000	239,966,000
Total hotel operating expense	811,871,000	668,109,000	657,646,000
Depreciation & amortization	186,993,000	162,500,000	156,226,000
Impairment loss			1,003,000
Property tax, insurance & other expenses	91,406,000	77,281,000	76,682,000
General & administrative expenses	40,453,000	31,516,000	37,810,000
Transaction costs	44,398,000	192,000	3,058,000
Total operating expense	1,175,121,000	939,598,000	932,425,000
Operating income (loss)	181,140,000	220,397,000	203,915,000
Other income	269,000	303,000	1,598,000
Interest income	2,987,000	1,695,000	1,563,000

Interest expense	78,322,000	58,820,000	54,788,000
Gain on settlement of investment in loan	2,670,000		
Income before equity in income from unconsolidated joint ventures	108,744,000	163,575,000	152,288,000
Equity in income from unconsolidated joint ventures	133,000		
Income before income tax (expense) benefit	108,877,000	163,575,000	152,288,000
Income tax expense (benefit)	42,118,000	8,190,000	cr39,126,000
Income from operations	66,759,000	155,385,000	191,414,000
Gain on disposal of hotel properties	8,980,000	45,929,000	28,398,000
Net income (loss)	75,739,000	201,314,000	219,812,000
Net loss (income) attributable to noncontrolling interest in joint venture	dr117,000	dr55,000	dr77,000
Net loss (income) attributable to noncontrolling interest in the operating partnership	dr291,000	dr907,000	dr1,514,000
Preferred distributions - consolidated joint venture	496,000		
Net income (loss) attributable to the Company	74,835,000	200,352,000	218,221,000
Distributions to preferred unitholders	8,372,000		
Net income (loss) attributable to common shareholders	66,463,000	200,352,000	218,221,000
Common shares			
Weighted average shares outstanding - basic	140,616,838	123,651,003	128,444,469
Weighted average shares outstanding - diluted	140,616,838	123,879,007	128,967,754
Year end shares outstanding	174,869,046	124,364,178	124,635,675
Net income (loss) per share - basic	\$0.47	\$1.61	\$1.69
Net income (loss) per share - diluted	\$0.47	\$1.61	\$1.68
Total number of employees	99	58	56
Number of common stockholders	155	111	101

Reclassified to conform with 2017 presentation

As of February 15, 2017

As of February 20, 2018

As of February 17, 2016

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2017	2016
Investment in hotel & other properties, net	5,791,925,000	3,367,776,000
Investment in unconsolidated joint ventures	23,885,000	
Cash & cash equivalents	586,470,000	456,672,000
Restricted cash reserves	72,606,000	67,206,000
Hotel & other receivables, net	60,611,000	26,018,000
Deferred income tax asset	56,761,000	44,614,000
Intangible assets, net	133,211,000	898,000
Prepaid expenses & other assets	69,936,000	60,209,000
Total assets	6,794,805,000	4,023,393,000
Liabilities:		
Debt, net	2,880,488,000	1,582,715,000
Accounts payable & accrued expense	225,664,000	137,066,000
Deferred income tax liability	5,547,000	11,430,000
Advance deposits & deferred revenue	30,463,000	11,975,000
Accrued interest	17,081,000	3,444,000
Distributions payable	65,284,000	41,486,000
Total liabilities	3,224,527,000	1,788,116,000
Series A Cumulative Convertible Preferred Shares	366,936,000	
Common shares	1,749,000	1,244,000
Additional paid-in-capital	3,208,002,000	2,187,333,000
Accumulated other comprehensive income	8,846,000	dr4,902,000
Distributions in excess of net earnings	dr82,566,000	38,249,000
Total shareholders' equity	3,502,967,000	2,221,924,000
Noncontrolling interest in joint venture	11,700,000	5,973,000
Noncontrolling interest in operating partnership	11,181,000	7,380,000
Total noncontrolling interest	22,881,000	13,353,000

Preferred equity in a consolidated joint venture, liquidation value of \$45,430 at December 31, 2017	44,430,000	
Total equity	3,570,278,000	2,235,277,000

Reclassified to conform with 2017 presentation

S & T BANCORP INC (INDIANA, PA)

Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest income on loans, including fees	243,315	212,301	188,012
Interest income on investment securities - taxable	11,947	10,340	9,792
Interest income on investment securities - tax-exempt	3,615	3,658	3,954
Interest income on investment securities - dividends	1,765	1,475	1,790
Total interest income	260,642	227,774	203,548
Interest expense on deposits	25,330	19,692	12,944
Interest expense on borrowings & junior subordinated debt securities	9,579	4,823	3,053
Total interest expense	34,909	24,515	15,997
Net interest income	225,733	203,259	187,551
Provision for loan losses	13,883	17,965	10,388
Net interest income after provision for loan losses	211,850	185,294	177,163
Security gains (losses), net	3,000		dr34
Service charges on deposit accounts	12,458	12,512	11,642
Debit & credit card fees	12,029	11,943	12,113
Wealth management fees	9,758	10,456	11,444
Insurance fees	5,418	5,253	5,500
Mortgage banking	2,915	2,879	2,554
Gain on sale of credit card portfolio		2,066	
Bank owned life insurance	2,756	2,122	2,221
Other noninterest income	7,128	7,404	
Other noninterest income			5,593
Total noninterest income	55,462	54,635	51,033
Salaries & employee benefits	80,776	77,325	68,252
Net occupancy	10,994	11,057	10,652
Data processing	8,801	8,837	9,560
Furniture, equipment & software	7,946	7,290	6,093
Federal Deposit Insurance Corporation (FDIC) assessment	4,543	3,984	3,416
Other taxes	4,509	4,050	3,616
Professional services & legal	4,096	3,466	3,006
Marketing	3,659	3,713	4,224
Merger related expenses			3,167
Other noninterest expense	22,583	23,510	24,731
Total noninterest expense	147,907	143,232	136,717
Income before taxes	119,405	69,697	91,479
Provision (benefit) for income taxes	46,437	25,305	24,398
Net income	72,968	71,392	67,081
Less: income allocated to participating shares	242	225	280
Net income available to common shareholders	72,726	71,167	66,801
Common shares(000)			
Weighted average shares outstanding - basic	34,729	34,678	33,813
Weighted average shares outstanding - diluted	34,955	34,773	33,848
Year end shares outstanding	34,972	34,913	34,810
Earnings (loss) per share - basic	\$2.10	\$2.06	\$1.98
Earnings (loss) per share - diluted	\$2.09	\$2.05	\$1.98
Dividends declared per common share	\$0.82	\$0.77	\$0.73
Number of full time employees	1,080	1,080	1,067
Number of common stockholders	2,837	2,974	3,007

Reclassified to conform with 2017 presentation

Full-time equivalent employees As of January 31, 2017

As of January 31, 2018

As of January 31, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & due from banks	117,152	139,486
Securities available-for-sale, at fair value	698,291	693,487
Loans held for sale	4,485	3,793

BANK

Portfolio loans, net of unearned income	5,761,449	5,611,419
Allowance for loan losses	56,390	52,775
Portfolio loans, net	5,705,059	5,558,644
Bank owned life insurance	72,150	72,081
Premises & equipment, net	42,702	44,999
Federal Home Loan Bank & other restricted stock, at cost	29,270	31,817
Goodwill	291,670	291,670
Other intangibles, net	3,677	4,910
Other assets	95,799	102,166
Total assets	7,060,255	6,943,053
Liabilities:		
Noninterest-bearing demand deposits	1,387,712	1,263,833
Interest-bearing demand deposits	603,141	638,300
Money market deposits	1,146,156	936,461
Savings deposits	893,119	1,050,131
Certificates of deposit	1,397,763	1,383,652
Total deposits	5,427,891	5,272,377
Securities sold under repurchase agreements	50,161	50,832
Short-term borrowings	540,000	660,000
Long-term borrowings	47,301	14,713
Junior subordinated debt securities	45,619	45,619
Other liabilities	65,252	57,556
Total liabilities	6,176,224	6,101,097
Common stock	90,326	90,326
Additional paid-in-capital	216,106	213,098
Retained earnings	628,107	585,891
Accumulated other comprehensive income (loss)	dr18,427	dr13,784
Treasury stock, at cost	32,081	33,575
Total shareholders' equity	884,031	841,956

□ Including interest-bearing deposits of - cash and due from banks: 2016 \$87,201,000; 2017 \$61,965,000

SBA COMMUNICATIONS CORP (NEW)

**Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Site leasing revenues	1,623,173	1,538,070	1,480,634
Site development revenues	104,501	95,055	157,840
Total revenues	1,727,674	1,633,125	1,638,474
Cost of site leasing revenues	359,527	342,215	324,655
Cost of site development revenues	86,785	78,682	119,744
Selling, general & administrative expenses	130,697	143,349	114,951
Acquisition related adjustments & expenses	12,367	13,140	11,864
Asset impairment & decommission costs	36,697	30,242	94,783
Depreciation, accretion & amortization	643,100	638,189	660,021
Total operating expenses	1,269,173	1,245,817	1,326,018
Operating income (loss)	458,501	387,308	312,456
Interest income	11,337	10,928	3,894
Interest expense	323,749	329,171	322,366
Non-cash interest expense	2,879	2,203	1,505
Amortization of deferred financing fees	21,940	21,136	19,154
Gain (loss) from extinguishment of debt, net	dr1,961	dr52,701	dr783
Other income (expense), net	dr2,418	94,278	dr139,137
Total other income (expense), net	dr341,610	dr300,005	dr479,051
Income (loss) before provision for income taxes	116,891	87,303	dr166,595
Provision (benefit) for income taxes	13,237	11,065	9,061
Net income (loss)	103,654	76,238	dr175,656
Common shares(000)			
Weighted average shares outstanding - basic	119,860	124,448	127,794
Weighted average shares outstanding - diluted	121,022	125,144	127,794
Year end shares outstanding	116,446	121,004	125,743
Net earnings (loss) per share - basic	\$0.86	\$0.61	dr\$1.37
Net earnings (loss) per share - diluted	\$0.86	\$0.61	dr\$1.37
Total number of employees	1,291	1,241	1,310
Number of class A common stockholders	67	89	92
Foreign currency translation adjustments		131,861	dr319,559
□ As is □ As of February 21, 2017 □ As of February 21, 2018 □ As of February 19, 2016			

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & cash equivalents	68,783	146,109
Restricted cash	32,924	36,786

Accounts receivable, net	90,673	78,344
Costs & estimated earnings in excess of billings on uncompleted contracts	17,437	11,127
Prepaid & other current assets	49,716	52,205
Total current assets	259,533	324,571
Property & equipment, net	2,812,346	2,792,076
Intangible assets, net	3,598,131	3,656,924
Other assets	650,195	587,374
Total assets	7,320,205	7,360,945
Liabilities:		
Accounts payable	33,334	28,320
Accrued expenses	69,862	61,129
Current maturities of long-term debt	20,000	627,157
Deferred revenue	97,969	101,098
Accrued interest	48,899	44,505
Other current liabilities	8,841	11,240
Total current liabilities	278,905	873,447
Long term debt	9,290,686	8,148,426
Other long-term liabilities	349,728	334,993
Total long term liabilities	9,640,414	8,483,419
Common stock - class A	1,164	1,210
Additional paid-in capital	2,167,470	2,010,520
Retained earnings (accumulated deficit)	dr4,388,288	dr3,637,467
Accumulated other comprehensive income (loss), net	dr379,460	dr370,184
SBA Communications Corporation shareholders' equity	dr2,599,114	dr1,995,921

SELECTIVE INSURANCE GROUP INC

**Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Net premiums earned	2,291,027	2,149,572	1,989,909
Net investment income earned	161,882	130,754	121,316
Net realized investment gains	11,204	3,562	31,537
Other-than-temporary impairments	dr4,809	dr8,509	dr18,366
Other-than-temporary impairments on fixed income securities recognized in other comprehensive income	dr36	10	
Total net realized gains (losses)	6,359	dr4,973	13,171
Other income	10,716	8,881	7,456
Total revenues	2,469,984	2,284,270	2,131,852
Losses & loss expenses incurred	1,345,074	1,234,797	1,148,541
Amortization of deferred policy acquisition costs	469,236	450,328	399,436
Other insurance expense	333,097	321,395	300,359
Interest expense	24,354	22,771	22,428
Corporate expenses	36,255	35,024	28,396
Total expenses	2,208,016	2,064,315	1,899,160
Income (loss) before federal income tax	261,968	219,955	232,692
Federal income taxes (benefit) - current	62,184	48,581	45,347
Federal income taxes (benefit) - deferred	30,958	12,879	21,484
Total federal income tax expense	93,142	61,460	66,831
Net income (loss)	168,826	158,495	165,861
Common shares(000)			
Weighted average shares outstanding - basic	58,458	57,889	57,212
Weighted average shares outstanding - diluted	59,357	58,747	58,156
Year end shares outstanding	58,495	57,967	57,361
Net income (loss) per share - basic	\$2.89	\$2.74	\$2.90
Net income (loss) per share - diluted	\$2.84	\$2.70	\$2.85
Dividends to stockholders	\$66	\$61	\$57
Total number of employees	2,260	2,250	2,200
Number of common stockholders	3,197	3,374	3,490

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Fixed income securities, held-to-maturity - at carrying value	42,129	101,556
Fixed income securities, available-for-sale - at fair value	5,162,522	4,792,540
Equity securities, available-for-sale - at fair value	182,705	146,753
Short-term investments (at cost which approximates fair value)	165,555	221,701
Other investments	132,268	102,397

Total investments	5,685,179	5,364,947
Cash	534	458
Interest & dividends due or accrued	40,897	40,164
Premiums receivable, net	747,029	681,611
Reinsurance recoverable, net	594,832	621,537
Prepaid reinsurance premiums	153,493	146,282
Current federal income tax	3,243	2,486
Deferred federal income tax	31,990	84,840
Property & equipment, at cost, net	63,959	69,576
Deferred policy acquisition costs	235,055	222,564
Goodwill	7,849	7,849
Other assets	122,371	113,534
Total assets	7,686,431	7,355,848
Liabilities:		
Reserve for losses & loss expenses	3,771,240	3,691,719
Unearned premiums	1,349,644	1,262,819
Long-term debt	439,116	438,667
Accrued salaries & benefits	131,850	132,880
Other liabilities	281,624	298,393
Total liabilities	5,973,474	5,824,478
Common stock	204,569	203,241
Additional paid-in capital	367,717	347,295
Retained earnings (accumulated deficit)	1,698,613	1,568,881
Accumulated other comprehensive income (loss)	20,170	dr15,950
Treasury stock at cost	578,112	572,097
Total stockholders' equity	1,712,957	1,531,370

□ Fair value - fixed income securities, held-to-maturity - at carrying value: 2017 \$44,100,000; 2016 \$105,211,000
 □ Amortized cost - fixed income securities, available-for-sale - at fair value: 2017 \$5,076,716,000; 2016 \$4,753,759,000
 □ Cost - equity securities, available-for-sale - at fair value: 2017 \$143,811,000; 2016 \$120,889,000
 □ Allowance for uncollectible accounts - Reinsurance recoverable, net 2016 \$5,500,000

SENIOR HOUSING PROPERTIES TRUST

**Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Rental income	681,022	666,200	630,899
Residents fees & services	393,797	391,822	367,874
Total revenues	1,074,819	1,058,022	998,773
Property operating expenses	413,430	399,790	377,579
Depreciation	276,861	287,831	257,783
General & administrative	103,702	46,559	42,830
Acquisition & certain other transaction related costs	547	2,085	6,853
Impairment of assets	5,082	18,674	194
Total expenses	799,622	754,939	685,239
Operating income	275,197	303,083	313,534
Dividend income	2,637	2,108	2,773
Interest & other income	406	430	379
Interest expense	165,019	167,574	150,881
Gain (loss) on distribution to common shareholders of The RMR Group Inc. common stock			dr38,437
Gain (loss) on early extinguishment of debt	dr7,627	dr526	dr1,894
Income from continuing operations before income tax expense & equity in earnings of an investee	105,594	137,521	125,474
Income tax expense	454	424	574
Equity in earnings of an investee	608	137	20
Income from continuing operations	105,748	137,234	124,920
Income (loss) from discontinued operations			dr350
Gain (loss) on asset impairment from discontinued operations			dr602
Income before gain (loss) on sale of properties	105,748	137,234	12,968
Gain (loss) on sale of properties	46,055	4,061	
Net income	151,803	141,295	123,968
Net income attributable to noncontrolling interest	dr4,193		
Net income attributable to common shareholders	147,610	141,295	123,968
Common shares(000)			
Weighted average shares outstanding - basic	237,420	237,345	232,931
Weighted average shares outstanding - diluted	237,452	237,382	232,963
Year end shares outstanding	237,630	237,544	237,472

BANK

Income per share from continuing operations - basic	\$.62	\$.60	\$.54
Income per share from discontinued operations - basic			dr\$.01
Net income per share - basic	\$0.62	\$0.60	\$0.53
Income per share from continuing operations - diluted	\$.62	\$.60	\$.54
Income (loss) per share from discontinued operations - diluted			dr\$.01
Net income per share - diluted	\$0.62	\$0.60	\$0.53
Number of common stockholders	1,658	1,717	1,787

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016	2016
Land	824,879	792,728	
Buildings, improvements & equipment	6,999,884	6,824,819	
Real estate properties, at cost	7,824,763	7,617,547	
Less accumulated depreciation	1,454,477	1,270,716	
Real estate properties, net	6,370,286	6,346,831	
Cash & cash equivalents	31,238	31,749	
Restricted cash	16,083	3,829	
Investments in available-for-sale securities	162,751	115,612	
Due from affiliate	18,539	18,439	
Acquired real estate leases & other intangible assets, net	472,265	514,446	
Other assets	222,857	196,848	
Total assets	7,294,019	7,227,754	
Liabilities:			
Unsecured revolving credit facility	596,000	327,000	
Unsecured term loan	547,460	547,058	
Senior unsecured notes, net of discount	1,725,662	1,722,758	
Secured debt & capital leases, net	805,404	1,117,649	
Accrued interest	17,987	18,471	
Due to affiliate	66,411	22,296	
Assumed real estate lease obligations, net	96,018	106,038	
Other liabilities	161,889	167,079	
Total liabilities	4,016,831	4,028,349	
Common shares of beneficial interest	2,376	2,375	
Additional paid in capital	4,609,316	4,533,456	
Cumulative net income (loss)	1,766,495	1,618,885	
Cumulative other comprehensive income (loss)	87,231	34,549	
Cumulative distributions	dr3,360,468	dr2,989,860	
Total equity attributable to common shareholders	3,104,950	3,199,405	
Total equity attributable to noncontrolling interest	172,238		
Total equity	3,277,188	3,199,405	

SIGNATURE BANK (NEW YORK, NY) Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest & dividend income-loans held for sale	4,334	4,572	3,885
Interest & dividend income-loans & leases, net	1,191,194	1,042,717	839,782
Interest & dividend income-securities available-for-sale	201,657	198,001	191,661
Interest & dividend income-securities held-to-maturity	58,855	62,834	66,633
Interest & dividend income-other investments	14,129	9,027	4,987
Total interest income	1,470,169	1,317,151	1,106,948
Interest expense on deposits	171,829	123,285	102,905
Interest expense on federal funds purchased & securities sold under agreements to repurchase	9,695	11,857	13,885
Interest expense on Federal Home Loan Bank borrowings	36,524	24,565	13,057
Interest expense on subordinated debt	14,535	10,202	
Total interest expense	232,583	169,909	129,847
Net interest income before provision for loan & lease losses	1,237,586	1,147,242	977,101
Provision for loan & lease losses	263,297	155,774	44,914

Net interest income after provision for loan losses & lease losses	974,289	991,468	932,187
Commissions income	12,299	11,474	11,418
Fees & services charges income	23,557	21,846	21,515
Net gains (losses) on sale of securities	3,963	7,711	1,209
Net gain (loss) on sale of loans	9,218	6,750	7,107
Total impairment losses on securities	dr654	dr986	dr2,264
Portion recognized in other comprehensive income (before taxes)	21	559	1,301
Net impairment gains (losses) on securities recognized in earnings	dr633	dr427	dr963
Other income (losses)	dr12,363	dr4,604	dr3,182
Total non-interest income	36,041	42,750	37,104
Salaries & benefits expenses	273,240	246,406	230,081
Occupancy & equipment expenses	32,141	29,140	26,024
Information technology	22,623	20,343	16,649
FDIC assessment fees	26,996	21,265	15,885
Professional fees	12,021	9,671	9,460
Other general & administrative expenses	68,045	49,946	43,115
Total non-interest expenses	435,066	376,771	341,214
Income (loss) before income taxes	575,264	657,447	628,077
Income tax expense (benefit)	188,055	261,123	255,012
Net income (loss)	387,209	396,324	373,065
Common shares(000)			
Weighted average shares outstanding-basic	54,001	53,406	50,739
Weighted average shares outstanding-diluted	54,418	53,811	51,302
Year end shares outstanding	54,978	54,611	51,929
Earnings per share - basic	\$7.17	\$7.42	\$7.35
Earnings per share - diluted	\$7.12	\$7.37	\$7.27
Number of full time employees	1,305	1,218	1,122
Number of common stockholders	1,700	1,700	1,710

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & due from banks	290,078	499,856
Short-term investments	45,388	39,095
Total cash & cash equivalents	335,466	538,951
Securities available-for-sale	6,953,719	6,335,347
Securities held-to-maturity	1,996,376	2,038,125
Federal Home Loan Bank stock	227,920	132,629
Loans held for sale	432,277	559,528
Loans & lease, net	32,416,580	28,829,670
Premises & equipment, net	61,571	50,698
Accrued interest & dividends receivable	117,070	102,963
Other assets	576,741	459,700
Total assets	43,117,720	39,047,611
Liabilities:		
Non-interest bearing deposits	11,353,038	10,520,529
Interest bearing deposits	22,086,789	21,340,731
Total deposits	33,439,827	31,861,260
Federal funds purchased & securities sold under agreements to repurchase	790,000	893,000
Federal Home Loan Bank borrowings	4,195,000	2,050,900
Subordinated debt	257,381	256,588
Accrued expenses & other liabilities	403,821	373,599
Total liabilities	39,086,029	35,435,347
Common stock	550	546
Additional paid-in capital	1,809,642	1,763,100
Retained earnings (accumulated deficit)	2,290,537	1,903,332
Treasury stock	171	
Accumulated other comprehensive income (loss)	dr68,867	dr54,714
Total shareholders' equity	4,031,691	3,612,264

SIMMONS FIRST NATIONAL CORP Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
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Interest income on loans	352,351	265,652	268,367
Interest bearing balances due from banks & federal funds sold	1,933	756	899
Interest income on investment securities	40,115	33,479	30,613
Interest income on mortgage loans held for sale	605	1,102	1,051
Interest income on assets held in trading accounts		16	18
Total interest income	395,004	301,005	300,948
Interest expense on deposits	27,756	15,217	15,248
Interest expense on federal funds purchased & securities sold under agreements to repurchase	347	273	236
Interest expense on other borrowings	8,621	4,148	5,097
Interest expense on subordinated debentures	3,350	2,161	1,772
Total interest expense	40,074	21,799	22,353
Net interest income	354,930	279,206	278,595
Provision for loan losses	26,393	20,065	9,022
Net interest income after provision for loan losses	328,537	259,141	269,573
Trust income	18,570	15,442	9,261
Service charges on deposit accounts	36,079	32,414	30,985
Other service charges & fees	9,919	12,872	8,756
Mortgage & SBA lending income	13,316	16,483	11,452
Investment banking income	2,793	3,471	2,590
Debit & credit card fees	34,258	30,740	26,660
Bank owned life insurance income	3,503	3,324	2,680
Gain (loss) on sale of securities, net	1,059	5,848	307
Net gain (loss) on assets covered by FDIC loss share agreements	19,268	18,788	dr14,812
Other income			16,782
Total non-interest income	138,765	139,382	94,661
Salaries & employee benefits	154,314	133,457	138,243
Occupancy expense, net	21,159	18,667	16,858
Furniture & equipment expense	19,366	16,683	14,352
Other real estate & foreclosure expense	3,042	4,461	4,861
Deposit insurance	3,696	3,469	4,201
Merger related costs	21,923	4,835	13,760
Other operating expenses	88,879	73,513	64,695
Total non-interest expense	312,379	255,085	256,970
Income (loss) before income taxes	154,923	143,438	107,264
Provision for income taxes	61,983	46,624	32,900
Net income (loss)	92,940	96,814	74,364
Preferred stock dividends		24	257
Net income (loss) attributable to common shareholders(000)	92,940	96,790	74,107
Weighted average shares outstanding - basic	69,385	61,291	56,168
Weighted average shares outstanding - diluted	69,853	61,927	56,419
Year end shares outstanding	92,029	62,555	60,557
Net earnings (loss) per share - basic	\$1.34	\$1.58	\$1.32
Net earnings (loss) per share - diluted	\$1.33	\$1.56	\$1.31
Cash dividends per share	\$.50	\$.48	\$.46
Total number of full time employees	1,640	1,875	1,946
Number of common stockholders	1,204	1,637	1,716

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & non-interest bearing balances due from banks	205,025	117,007
Interest-bearing balances due from banks & federal funds sold	393,017	168,652
Cash & cash equivalents	598,042	285,659
Interest bearing balances due from banks - time	3,314	4,563
Investment securities held-to-maturity	368,058	462,096

BANK

Investment securities available-for-sale	1,589,517	1,157,354	
Total investment securities	1,957,575	1,619,450	
Mortgage loans held for sale	24,038	27,788	
Assets held in trading accounts	41		
Other assets held from sale	165,780		
Legacy loans	5,705,609	4,327,207	
Allowance for loan losses	41,668	36,286	
Loans acquired, net of discount & allowance	5,074,076	1,305,683	
Net loans	10,738,017	5,596,604	
Premises & equipment	287,249	199,359	
Premises held for sale		6,052	
Foreclosed assets & other real estate owned	32,118	26,895	
Interest receivable	43,528	27,788	
Bank owned life insurance	185,984	138,620	
Goodwill	842,651	348,505	
Other intangible assets	106,071	52,959	
Other assets	71,439	65,773	
Total assets	15,055,806	8,400,056	
Liabilities:			
Non-interest bearing transaction accounts	2,665,249	1,491,676	
Interest bearing transaction accounts & savings deposits	6,494,896	3,956,483	
Time deposits	1,932,730	1,287,060	
Total deposits	11,092,875	6,735,219	
Federal funds purchased & securities sold under agreements to repurchase	122,444	115,029	
Other borrowings	1,380,024	273,159	
Subordinated debentures	140,565	60,397	
Other liabilities held for sale	157,366		
Accrued interest & other liabilities	77,968	65,141	
Total liabilities	12,971,242	7,248,945	
Class A common stock	920	626	
Surplus	1,586,034	711,663	
Undivided profits	514,874	454,034	
Accumulated other comprehensive income (loss)	dr17,264	dr15,212	
Total stockholders' equity	2,084,564	1,151,111	
□ Reclassified to conform with 2017 presentation			

SLM CORP. Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	□2015
Interest income - loans	1,413,505	1,060,487	817,120
Interest income - investments	8,288	9,160	10,247
Interest income - cash & cash equivalents	15,510	7,599	3,751
Total interest income	1,437,303	1,077,246	831,118
Interest expense - deposits	223,691	148,408	116,391
Interest expense - short-term borrowing	6,341	7,322	6,490
Interest expense - long-term borrowing	78,050	30,178	5,738
Total interest expense	308,082	185,908	128,619
Net interest income	1,129,221	891,338	702,499
Less: provisions for credit losses	185,765	159,405	90,055
Net interest income after provisions for credit losses	943,456	731,933	612,444
Gains on sales of loans, net		230	135,358
Gains (losses) on derivative & hedging activities, net	dr8,266	dr958	5,300
Other noninterest income	5,364	69,544	41,935
Total noninterest income	dr2,902	68,816	182,593
Compensation & benefits	213,319	183,996	158,975
FDIC assessment fees	28,950	19,209	14,348
Other operating expenses	206,351	182,202	175,772
Total operating expenses	448,620	385,407	349,095
Acquired intangible asset impairment & amortization expense	469	906	1,480
Restructuring & other reorganization expenses			5,398
Total non-interest expenses	449,089	386,313	355,973
Income (loss) before income tax expense	491,465	414,436	439,064
Income tax expense (benefit)	202,531	164,109	164,780
Net income (loss)	288,934	250,327	274,284
Net income (loss) attributable to SLM Corporation	288,934	250,327	274,284
Preferred stock dividends	15,714	21,204	19,595

Net income (loss) attributable to SLM Corporation common stock	273,220	229,123	254,689
Common shares(000)			
Weighted average shares outstanding - basic	431,216	427,876	425,574
Weighted average shares outstanding - diluted	438,551	432,919	432,234
Year end shares outstanding	432,376	428,904	426,303
Net earnings (loss) per share - basic	\$0.63	\$0.54	\$0.60
Net earnings (loss) per share - diluted	\$0.62	\$0.53	\$0.59
Total number of employees	□1,500	□1,300	□1,200
Number of common stockholders	□□320	□□384	□□377
□ Reclassified to conform with 2016 presentation □As of January 31, 2017 □As of January 31, 2018 □As of January 31, 2016			

Consolidated Balance Sheet, as of Dec. 31 (\$000):

	2017	2016
Assets:		
Cash & cash equivalents	1,534,339	1,918,793
Available-for-sale investments at fair value	□244,088	□208,603
Loans held for investment	18,567,641	15,137,922
Restricted cash & investments	101,836	53,717
Other interest-earning assets	21,586	49,114
Accrued interest receivable	967,482	766,106
Premises & equipment, net	89,748	87,063
Tax indemnification receivable	168,011	259,532
Other assets	84,853	52,153
Total assets	21,779,584	18,533,003
Liabilities:		
Deposits	15,505,383	13,435,667
Long-term borrowings	3,275,270	2,167,979
Income taxes payable, net	102,285	184,324
Uprromise member accounts	243,080	256,041
Other liabilities	179,310	141,934
Total liabilities	19,305,328	16,185,945
Series A preferred stock		165,000
Series B preferred stock	400,000	400,000
Common stock	88,693	87,327
Additional paid-in capital	1,222,277	1,175,564
Accumulated other comprehensive income (loss)	□2,748	□dr8,671
Retained earnings	868,182	595,322
Total SLM Corporation stockholders' equity before treasury stock	2,581,900	2,414,542
Less: common stock held in treasury at cost	107,644	67,484
Total SLM Corporation stockholders' equity	2,474,256	2,347,058
Total equity	2,474,256	2,347,058
□ Cost - Available-for-sale investments at fair value: 2016 \$211,406,000; 2017 \$247,607,000 □ Net of tax expense (benefit) - Accumulated other comprehensive income (loss): 2016 (\$5,364,000); 2017 \$1,696,000		

SOUTHSIDE BANCSHARES, INC. Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	□2016	□2015
Interest income on loans	117,633	106,564	96,417
Interest income on investment securities - taxable	939	1,057	1,587
Interest income on investment securities - tax exempt	24,529	22,654	22,468
Interest income on mortgage-backed securities	41,361	37,450	33,661
Interest income on Federal Home Loan Bank stock & other investments	1,306	798	298
Interest income on other interest earning assets	1,706	390	101
Total interest income	187,474	168,913	154,532
Interest expense on deposits	20,736	14,255	10,162
Interest expense on FHLB borrowings	15,106	11,751	8,234
Interest expense on subordinated notes	5,633	1,628	
Interest expense on trust preferred subordinated debentures	2,013	1,706	1,455
Interest expense on other borrowings	16	8.00	3.00
Total interest expense	43,504	29,348	19,854
Net interest income	143,970	139,565	134,678
Provision for loan losses	4,675	9,780	8,343
Net interest income after provision for loan losses	139,295	129,785	126,335

Deposit services	21,785	20,702	20,112
Net gain (loss) on sale of securities available for sale	625	2,836	3,660
Gain on sale of loans	1,821	2,795	2,082
Trust income	3,818	3,491	3,419
Bank owned life insurance income	2,537	2,626	2,623
Brokerage services	2,422	2,127	2,206
Other noninterest income	4,465	4,834	3,793
Total noninterest income	37,473	39,411	37,895
Salaries & employee benefits expense	60,475	63,978	62,945
Occupancy expense	12,068	13,722	12,883
Acquisitions expense	4,352		5,473
Advertising, travel & entertainment expense	2,219	2,643	2,678
ATM & debit card expense	3,889	3,136	3,054
Bank optional fees	3,844	4,946	3,735
Software & data processing expense	3,027	2,911	3,440
Telephone & communications expense	1,905	1,931	1,978
Federal Deposit Insurance Corporation (FDIC) insurance	1,769	2,141	2,510
Amortization expense on intangibles	1,955	1,940	2,296
Other noninterest expense	10,832	12,174	11,962
Total noninterest expense	106,335	109,522	112,954
Income before income tax expense	70,433	59,674	51,276
Income tax expense (benefit)	16,121	10,325	7,279
Net income	54,312	49,349	43,997
Common shares(000)			
Weighted average shares outstanding - basic	29,841	□27,114	□27,283
Weighted average shares outstanding - diluted	30,047	□27,242	□27,374
Year end shares outstanding	35,000	□29,256	□27,333
Net earnings per common share - basic	\$1.82	□\$1.81	□\$1.62
Net earnings per common share - diluted	\$1.81	□\$1.81	□\$1.61
Dividends paid per common share	\$1.11	□\$.99	□\$.93
Number of full time employees	□□□855	□□□679	□□□683
Number of common stockholders	□□□□600	□□□□500	□□□□532
□ Reclassified to conform with 2017 presentation			
□ Adjusted for 2.5% stock dividend, May 25, 2017			
□ Adjusted for 5% stock dividend, May 26, 2016 □As is			
□ Approximately □As of February 17, 2017 □ Full-time equivalent □As of February 16, 2018 □As of February 19, 2016 □As of February 20, 2017 □As of February 19, 2018 □As of March 1, 2016			

Consolidated Balance Sheet, as of Dec. 31 (\$000):

	2017	□2016
Assets:		
Cash & due from banks	79,171	59,363
Interest bearing deposits	111,541	102,251
Federal funds sold	7,980	8,040
Total cash & cash equivalents	198,692	169,654
Securities available for sale, at estimated fair value	1,538,755	1,479,600
Securities held to maturity, at carrying value	□909,506	□937,487
Federal Home Loan Bank stock, at cost	55,729	61,084
Other investments	5,821	5,508
Loans held for sale	2,001	7,641
Loans	3,294,356	2,556,537
Less: allowance for loan losses	20,781	17,911
Net loans	3,273,575	2,538,626
Premises & equipment, net	133,640	106,003
Goodwill	201,246	91,520
Other intangibles as sets, net	22,993	4,608
Interest receivable	28,491	25,183
Deferred tax asset, net	12,204	28,891
Bank owned life insurance	100,368	97,775
Other assets	15,076	10,187
Total assets	6,498,097	5,563,767
Liabilities:		
Non-interest bearing deposits	1,037,401	704,013
Interest bearing deposits	3,478,046	2,829,063
Total deposits	4,515,447	3,533,076
Federal funds purchased & repurchase agreements	9,498	7,097
FHLB borrowings	1,017,361	1,309,646
Subordinated notes, net of unamortized debt issuance costs	98,248	98,100
Trust preferred subordinated debentures, net of unamortized debt issuance costs	60,241	60,236

BANK

Total liabilities	43,162	37,338	
Total liabilities	5,743,957	5,045,493	
Common stock	47,253	39,320	
Paid-in capital	757,439	535,240	
Retained earnings	32,851	30,098	
Treasury stock, at cost	47,105	47,891	
Accumulated other comprehensive income (loss)	dr36,298	dr38,493	
Total shareholders' equity	754,140	518,274	
Reclassified to conform with 2017 presentation			
Estimated fair value - securities held to maturity, at carrying value: 2016 \$944,282,000; 2017 \$921,800,000			

SPRINT REALTY CAPITAL INC (NEW)

**Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Rentals	639,017	648,363	634,151
Interest income on loans receivable	3,791	5,253	6,948
Earned income from direct financing leases	2,078	2,742	3,024
Tenant reimbursement income	16,747	14,125	15,952
Other income	7,322	15,491	7,260
Total revenues	668,955	685,974	667,335
General & administrative expenses	62,064	52,615	47,730
Restructuring charges	6,361	6,341	7,056
Transaction costs	36,617	30,839	27,715
Property costs (including reimbursable)	1,356	3,229	2,739
Real estate acquisition costs	190,127	196,586	222,901
Interest expense	256,019	262,276	260,633
Depreciation & amortization	102,330	88,275	70,695
Impairments (recoveries)	654,874	640,161	639,469
Total expenses	14,081	45,813	27,866
Income (loss) from continuing operations before other income (expense) & income tax expense	dr1,645	233	dr3,162
Gain (loss) on debt extinguishment	dr1,645	233	dr3,162
Total other income (expense)	12,436	46,046	24,704
Income (loss) from continuing operations before income tax expense	394	965	601
Income tax expense (benefit)	12,042	45,081	24,103
Income (loss) from discontinued operations	98	590	688
Discontinued operations - Gain (loss) on dispositions of assets	12,042	45,081	24,791
Income (loss) from discontinued operations	65,106	52,365	68,421
Income (loss) before gain on dispositions of assets	77,148	97,446	93,212
Net income (loss)	2,530	9,321	9,321
Dividends paid to preferred stockholders	74,618	97,446	93,212
Net income (loss) attributable to common stockholders	467,935	469,218	432,223
Common shares(000)	467,943	469,246	432,546
Weighted average shares outstanding - basic	448,868	483,624	441,820
Weighted average shares outstanding - diluted	\$0.16	\$0.21	\$0.21
Year end shares outstanding	\$0.16	\$0.21	\$0.21
Earnings (loss) per share from continuing operations - basic	\$0.16	\$0.21	\$0.21
Net income (loss) per share - basic	\$0.16	\$0.21	\$0.21
Earnings (loss) per share from continuing operations - diluted	\$0.16	\$0.21	\$0.21
Net income (loss) per share - diluted	\$0.16	\$0.21	\$0.21
Total number of employees	87	84	71
Number of common stockholders	2,574	2,827	
Dividends declared per common share	\$0.72	\$0.71	\$0.69

Restated to reflect the adoption of ASU 2014-08, discontinued operations As is Approximately As of February 21, 2017 As of February 20, 2018

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Investment in real estate assets: land & improvements	2,588,930	2,704,010
Investment in real estate assets: buildings & improvements	4,692,377	4,775,221
Total real estate investments	7,281,307	7,479,231
Less: Accumulated depreciation	1,075,643	940,005
Real estate investments, net	6,205,664	6,539,226
Loans receivable, net	79,967	66,578
Intangible lease assets, net	409,903	470,276
Real estate assets under direct financing leases, net	24,865	36,005
Real estate assets held for sale, net	48,929	160,570
Net investments	6,769,328	7,272,655
Cash & cash equivalents	8,798	10,059
Deferred costs & other assets, net	231,045	140,917
Goodwill	254,340	254,340
Total assets	7,263,511	7,677,971
Liabilities:		
Revolving credit facilities	112,000	86,000
Term loan, net	295,321	295,112
Senior unsecured notes, net	2,516,478	2,162,403
Mortgages & notes payable, net	715,881	702,642
Convertible notes, net	3,639,680	3,664,628
Total debt, net	155,303	182,320
Intangible lease liabilities, net	148,919	148,915
Accounts payable, accrued expenses & other liabilities	3,943,902	3,995,863
Total liabilities	166,193	4,836
Preferred stock & paid in capital	4,489	4,836
Common stock	5,193,631	5,177,086
Capital in excess of common stock par value	dr2,044,704	dr1,499,814
Retained earnings (accumulated deficit)	3,319,609	3,682,108
Total stockholders' equity		

SPRINGLEAF FINANCE CORP

**Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):**

	2017	2016	2015
Interest income - finance charges	1,228,000	1,276,000	1,597,000
Interest income - finance receivables held for sale originated as held for investment	13,000	74,000	60,000
Total interest income	1,241,000	1,350,000	1,657,000
Interest expense	517,000	556,000	667,000
Net interest income	724,000	794,000	990,000
Provision for finance receivable losses	324,000	329,000	339,000
Net interest income after provision for finance receivable losses	400,000	465,000	651,000
Insurance revenues	140,000	160,000	158,000
Investment revenues	28,000	31,000	49,000
Interest income on notes receivable from parent & affiliates	255,000	214,000	42,000
Net income (loss) on repurchases of debt	dr28,000	dr17,000	
Net gain on sale of SpringCastle interests		167,000	
Net gain (loss) on sales of personal & real estate loans		18,000	
Other revenues (expense)	12,000	1,000	dr6,000
Total other revenues	407,000	574,000	243,000
Salaries & benefits	307,000	347,000	364,000
Other operating expenses	251,000	291,000	299,000
Insurance policy benefits & claim	56,000	55,000	72,000
Total other expenses	614,000	693,000	735,000
Income (loss) before provision for (benefit from) income taxes	193,000	346,000	159,000
Provision for (benefit from) income taxes	99,000	113,000	18,000
Net income (loss)	94,000	233,000	141,000
Net income attributable to non-controlling interests		dr28,000	dr127,000
Net income (loss) attributable to Springleaf Finance Corporation	94,000	205,000	14,000
Year end shares outstanding	10,160	10,160	
Total number of employees	2,500		
Number of common stockholders	1		

Restated to reflect the change of accounting policy for the derecognition of loans within a purchased credit impaired ("PCI") pool As is Approximately

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Cash & cash equivalents	244,000	240,000
Investment securities	536,000	582,000
Personal loans	5,308,000	4,804,000
Real estate loans	128,000	144,000
Retail sales finance	6,000	11,000
Net finance receivables	5,442,000	4,959,000
Unearned insurance premium & claim reserves	108,000	212,000
Allowance for finance receivable losses	240,000	204,000
Net finance receivables, less allowance for finance receivable losses	5,094,000	4,543,000
Financing receivables held for sale	132,000	153,000
Notes receivable from parent & affiliate	4,488,000	3,723,000
Restricted cash & cash equivalents	169,000	227,000
Total other assets	161,000	251,000
Total assets	10,824,000	9,719,000
Liabilities:		
Long-term debt	7,865,000	6,837,000
Insurance claims & policyholder liabilities	261,000	248,000
Deferred & accrued taxes	78,000	106,000
Total other liabilities	214,000	185,000
Total liabilities	8,418,000	7,376,000
Common stock	5,000	5,000
Additional paid-in capital	799,000	799,000
Accumulated other comprehensive income (loss)		dr7,000
Retained earnings (accumulated deficit)	1,602,000	1,546,000
Springleaf Finance Corporation shareholder's equity	2,406,000	2,343,000
Total shareholder's equity	2,406,000	2,343,000

Restate to reflect the issuance of FASB ASU No 2016-18, (Topic 230); restricted cash Includes loans of consolidated variable interest entities - personal loans: 2017 \$3,300,000,000; 2016 \$2,900,000,000 Includes allowance of consolidated variable interest entities - allowance for finance receivable losses: 2017 \$141,000,000; 2016 \$94,000,000 Includes restricted cash & cash equivalents 2017 \$158,000,000; 2016 \$211,000,000 Includes debt of consolidated variable interest entities - long-term debt: 2017 \$3,000,000,000; 2016 \$2,700,000,000 Includes other liabilities of consolidated VIEs - other liabilities: 2017 \$5,000,000; 2016 \$5,000,000

STARWOOD PROPERTY TRUST INC.

**Annual Report:
Consolidated Income Account, years ended Dec. 31(\$):**

	2017	2016	2015
Interest income from loans	513,814,000	467,195,000	477,931,000
Interest income from investment securities	52,813,000	70,848,000	93,665,000
Service fees	61,446,000	88,956,000	117,068,000
Rental income	249,000,000	152,760,000	36,622,000
Other revenues	2,815,000	4,908,000	10,591,000
Total revenues	879,888,000	784,667,000	735,877,000
Management fees	122,699,000	117,451,000	124,733,000
Interest expense	295,666,000	230,799,000	202,550,000
General & administrative expenses	129,587,000	152,941,000	154,628,000
Acquisition & investment pursuit costs	3,472,000	13,462,000	13,429,000
Costs of rental operations	94,258,000	65,101,000	11,542,000
Depreciation & amortization	93,603,000	66,786,000	29,010,000
Loan loss allowance, net	dr5,458,000	3,759,000	dr2,000
Other expense	1,422,000	828,000	389,000
Total cost & expenses	735,249,000	651,127,000	536,279,000
Income (loss) before other income (expense), income taxes & non-controlling interests	144,639,000	133,540,000	199,598,000
Change in net assets related to consolidated variable interest entity (VIEs), net	252,434,000	151,593,000	185,490,000
Change in fair value of servicing rights	24,323,000	47,149,000	12,605,000
Change in fair value of investment securities, net	dr3,811,000	dr1,401,000	3,084,000
Change in fair value of mortgage loans held-for-sale, net	66,987,000	74,251,000	64,320,000
Earnings from unconsolidated entities	30,505,000	21,723,000	26,674,000
Gain on sale of investments & other assets, net	20,499,000	1,942,000	22,664,000
Gain (loss) on derivative financial instruments, net	dr72,532,000	70,734,000	21,598,000
Foreign currency gain (loss), net	33,671,000	dr33,967,000	dr37,221,000

BANK

Total other-than-temporary impairment (OTTI)	180,000	54,000	12,000
Noncredit portion of OTTI recognized in other comprehensive income (loss)	dr71,000	dr54,000	dr12,000
Net impairment losses recognized in earnings	109,000		
Gain (loss) on extinguishment of debt	dr5,915,000	dr8,781,000	dr5,921,000
Other income (expense), net	2,244,000	13,510,000	1,708,000
Total other income (loss)	299,650,000	242,455,000	269,791,000
Income (loss) from continuing operations before income taxes	444,289,000	375,995,000	469,389,000
Income tax provision	31,522,000	8,344,000	17,206,000
Net income (loss)	412,767,000	367,651,000	452,183,000
Net income attributable to non-controlling interests	dr11,997,000	dr2,465,000	dr1,486,000
Net income (loss) attributable to Starwood Property Trust, Inc.	400,770,000	365,186,000	450,697,000
Net income (loss) allocated to participating securities	3,183,000	2,053,000	3,434,000
Net income (loss) attributable to common stockholders	397,587,000	363,133,000	447,263,000
Common shares outstanding - basic	259,620,000	238,529,000	233,419,000
Weighted average shares outstanding - diluted	262,079,000	241,794,000	234,142,000
Year end shares outstanding	261,376,424	259,286,921	
Net income (loss) per share - basic	\$1.53	\$1.52	\$1.92
Net income (loss) per share - diluted	\$1.52	\$1.50	\$1.91
Distributions declared per common share	\$1.92	\$1.92	\$1.92
Total number of employees	312		
Number of common stockholders	245		

Restated to reflect adoption of ASU 2016-18 Statement of Cash Flows (Topic 230) As of February 21, 2018

Consolidated Balance Sheet, as of Dec. 31 (\$):

Assets:	2017	2016
Cash and cash equivalents	369,448,000	615,522,000
Restricted cash	48,825,000	35,233,000
Loans held-for-investment, net	6,562,495,000	5,847,995,000
Loans held-for-sale, at fair value	745,743,000	63,279,000
Loans transferred as secured borrowings	74,403,000	35,000,000
Investment securities	718,203,000	807,618,000
Properties, net	2,647,481,000	1,944,720,000
Intangible assets	183,092,000	219,248,000
Investments in unconsolidated entities	185,503,000	204,605,000
Goodwill	140,437,000	140,437,000
Derivative assets	33,898,000	89,361,000
Accrued interest receivable	47,747,000	28,224,000
Other assets	138,140,000	101,763,000
Variable interest entity (VIE) assets, at fair value	51,045,874,000	67,123,261,000
Total assets	62,941,289,000	77,256,266,000
Liabilities:		
Accounts payable, accrued expenses & other liabilities	185,117,000	198,134,000
Related party payable	42,369,000	37,818,000
Dividends payable	125,916,000	125,075,000
Derivative liabilities	36,200,000	3,904,000
Secured financing agreements, net	5,773,056,000	4,154,126,000
Unsecured senior notes, net	2,125,235,000	2,011,544,000
Secured borrowings on transferred loans	74,185,000	35,000,000
VIE liabilities, at fair value	50,000,010,000	66,130,592,000
Total liabilities	58,362,088,000	72,696,193,000
Common stock	2,660,000	2,639,000
Additional paid in capital	4,715,246,000	4,691,180,000
Treasury stock	92,104,000	92,104,000
Accumulated other comprehensive income (loss)	69,924,000	36,138,000
Retained earnings (accumulated deficit)	dr217,312,000	dr115,579,000
Total Starwood Property Trust, Inc. stockholders' equity	4,478,414,000	4,522,274,000
Noncontrolling interests in consolidated subsidiaries	100,787,000	37,799,000
Total equity	4,579,201,000	4,560,073,000

Restated to reflect adoption of ASU 2016-18 Statement of Cash Flows (Topic 230) Amount held at fair value - Investment securities: 2017 \$284,735,000; 2016 \$297,638,000 Amount held at fair value - Intangible

assets: 2017 \$30,759,000 Amount held at fair value - Intangible assets-servicing rights: 2016 \$55,082,000

STELLUS CAPITAL INVESTMENT CORP Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2017	2016	2015
Interest income	38,071,449	38,176,617	34,643,791
Other income	1,576,744	1,313,580	514,768
Total investment income	39,648,193	39,490,197	35,158,559
Management fees	6,255,911	6,281,863	5,841,267
Valuation fees	336,300	397,330	356,971
Administrative services expenses	1,245,727	1,045,648	1,029,368
Incentive fees	2,911,392	4,275,436	3,975,198
Professional fees	1,274,066	712,524	596,357
Directors' fees	331,000	324,000	333,000
Insurance expense	429,897	471,427	473,963
Interest expense & other fees	7,855,211	7,992,185	6,177,015
Deferred offering costs		261,761	
Other general & administrative expenses	621,204	415,822	474,625
Total operating expenses	21,260,708	22,177,996	19,257,764
Loss on extinguishment of debt	dr416,725		
Waiver of incentive fees			dr646,333
Total expenses, net of fee waiver	21,677,433	22,177,996	18,611,431
Net investment income (loss)	17,970,760	17,312,201	16,547,128
Common shares outstanding-average			
outstanding-basic	14,870,981	12,479,959	12,479,961
Year end shares outstanding	15,945,879	12,479,959	12,479,960
Net investment (loss) per share	\$1.21	\$1.39	\$1.33
Number of stockholders	10	10	15

As of March 2, 2018 As of March 1, 2016 As of March 7, 2017

Consolidated Balance Sheet, as of Dec. 31 (\$):

Assets:	2017	2016
Non-Controlled, affiliated investments, at fair value	990,000	
Non-controlled, non-affiliated investments, at fair value	370,849,772	365,625,891
Cash and cash equivalents	25,110,718	9,194,129
Receivable for sales & repayments of investments	26,891	
Interest receivable	2,922,204	4,601,742
Accounts receivable		748
Prepaid expenses	361,270	456,219
Total assets	400,260,855	379,878,729
Liabilities:		
Notes payable	47,306,488	24,565,891
Credit facility payable	39,332,479	115,171,208
SBA debentures	87,818,813	63,342,036
Dividends payable	1,806,671	1,413,982
Base management fees payable	1,621,592	1,608,295
Incentive fees payable	371,647	1,353,271
Interest payable	1,021,173	973,812
Unearned revenue	139,304	19,955
Administrative services payable	327,033	272,511
Deferred tax liability		8,593
Other accrued expenses & liabilities	268,413	267,390
Total liabilities	180,013,613	208,996,944
Net assets	220,247,242	170,881,785
Common stock	15,946	12,480
Paid-in capital	228,066,762	180,994,723
Accumulated net realized (loss)	dr10,786,240	dr13,089,671
Distributions in excess of net investment income	dr435,794	dr435,794
Net unrealized depreciation on investments & cash equivalents	3,386,568	3,400,047
Net assets	220,247,242	170,881,785
Net assets value per share	14	14

STERLING BANCORP (DE) Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Interest & dividend income - loans, including fees	570,761	390,847	292,496
Interest & dividend income - taxable securities	65,278	42,540	39,369
Interest & dividend income - non-taxable securities	37,245	23,669	12,076
Interest & dividend income - other earning assets	9,165	4,495	4,200
Total interest & dividend income	682,449	461,551	348,141

Interest expense on deposits	56,110	33,189	17,478
Interest expense on borrowings	50,196	24,093	19,447
Total interest expense	106,306	57,282	36,925
Net interest income	576,143	404,269	311,216
Provision for loan losses	26,000	20,000	15,700
Net interest income after provision for loan losses	550,143	384,269	295,516
Accounts receivable management or factoring commissions & other related fees	17,803	17,695	17,088
Deposit fees & service charges	17,128	15,166	15,871
Loan commissions & fees	11,637	9,524	4,869
Bank owned life insurance	7,816	5,832	5,235
Investment management fees	2,928	3,710	2,397
Mortgage banking income	524	6,173	11,405
Net gain (loss) on sale of securities	dr344	7,522	4,837
Other noninterest income	6,710	5,365	1,049
Total non-interest income	64,202	70,987	62,751
Compensation & employee benefits	149,948	125,916	104,939
Stock-based compensation plans	8,111	6,518	4,581
Occupancy & office operations expense	43,649	34,486	32,915
Amortization of intangible assets	13,008	12,416	10,043
FDIC insurance & regulatory assessments	11,969	8,240	7,380
Other real estate owned expense (income), net	3,423	2,051	274
Merger-related expenses	39,232	265	17,079
Charge of asset write-downs, systems integration, severance & retention	105,110	4,485	29,046
Defined benefit plan termination charge			13,384
Loss on extinguishment of borrowings		9,729	
Other noninterest expenses	58,925	43,796	40,677
Total non-interest expense	433,375	247,902	260,318
Income before income tax expense	180,970	207,354	97,949
Income tax expense (benefit)	87,939	67,382	31,835
Net income	93,031	139,972	66,114
Preferred stock dividend	2,002		
Net income available to common stockholders	91,029	139,972	66,114
Common shares(000)			
Weighted average shares outstanding - basic	157,514	130,608	109,908
Weighted average shares outstanding - diluted	158,124	131,234	110,329
Year end shares outstanding	224,783	135,258	130,007
Net earnings per share - basic	\$0.58	\$1.07	\$0.60
Net earnings per share - diluted	\$0.58	\$1.07	\$0.60
Number of full time employees	2,076	970	1,089
Number of common stockholders	6,526	5,190	5,659

Reclassified to conform with 2017 presentation As reported by Company As is

Consolidated Balance Sheet, as of Dec. 31 (\$000):

Assets:	2017	2016
Cash & due from banks	479,906	293,646
Securities available-for-sale, at fair value	3,612,072	1,727,417
Securities held to maturity, at amortized cost	2,862,489	1,391,421
Total securities	6,474,561	3,118,838
Loans held for sale	5,246	41,889
Gross loans	20,008,983	9,527,230
Allowance for loan losses	77,907	63,622
Total loans, net	19,931,076	9,463,608
Federal Home Loan Bank (FHLB) stock & Federal Reserve Bank (FRB) stock, at cost	284,112	135,098
Accrued interest receivable	94,098	43,319
Premises & equipment, net	321,722	57,318
Goodwill	1,579,891	696,600
Core deposits & other intangible assets	153,191	66,353
Bank owned life insurance	651,638	199,889

BANK

Other real estate owned value	27,095	13,619	
Other assets	357,005	48,270	
Total assets	30,359,541	14,178,447	
Liabilities:			
Deposits	20,538,204	10,068,259	
FHLLB borrowings	4,510,123	1,791,000	
Other borrowings	30,162	16,642	
Senior notes	278,209	76,469	
Subordinated notes	172,716	172,501	
Mortgage escrow funds	122,641	13,572	
Other liabilities	467,308	184,821	
Total liabilities	26,119,363	12,323,264	
Preferred stock	139,220		
Common stock	2,299	1,411	
Additional paid-in capital	3,780,908	1,597,287	
Treasury stock, at cost	58,039	66,188	
Retained earnings	401,956	349,308	
Accumulated other comprehensive income (loss), net	dr26,166	dr26,635	
Total stockholders' equity	4,240,178	1,855,183	

STIFEL FINANCIAL CORP

Annual Report:
Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Commissions revenues	678,904	729,989	749,536
Principal transactions revenues	396,826	475,428	389,319
Investment banking revenues	726,763	513,034	503,052
Asset management & service fees	702,064	582,789	493,761
Interest revenues	454,381	294,332	179,101
Other income (loss)	37,524	46,798	62,224
Total revenues	2,996,462	2,642,370	2,376,993
Interest expense	70,030	66,874	45,399
Net revenues	2,926,432	2,575,496	2,331,594
Compensation & benefits expenses	1,958,929	1,726,016	1,568,862
Occupancy & equipment rental expenses	222,708	231,324	207,465
Communications & office supplies expenses	133,493	139,644	130,678
Commissions & floor brokerage expenses	44,132	44,315	42,518
Other operating expenses	297,634	291,615	240,504
Total non-interest expenses	2,656,896	2,432,914	2,190,027
Income (loss) from continuing operations before income tax expense	269,536	142,582	141,567
Provision (benefit) for income taxes	86,665	61,062	49,231
Net income (loss)	182,871	81,520	92,336
Preferred dividends	9,375	3,906	
Net income available to common shareholders	173,496	77,614	92,336
Common shares(000)			
Weighted average shares outstanding - basic	68,562	66,871	68,543
Weighted average shares outstanding - diluted	81,035	77,563	78,554
Year end shares outstanding	70,865	66,641	67,025
Net earnings (loss) per share - basic	\$2.53	\$1.16	\$1.35
Net earnings (loss) per share - diluted	\$2.14	\$1.00	\$1.18
Dividends per common share	\$.20		
Total number of employees	7,100	7,100	7,100
Number of common stockholders	33,100	24,300	24,100
Foreign currency translation adjustments		dr12,600	dr3,679

SVB FINANCIAL GROUP

Annual Report:
Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Interest income on loans	1,025,788	834,155	693,147
Investment securities-taxable	412,133	346,937	344,646
Investment securities-non-taxable	5,714	2,234	2,905
Interest income on federal funds sold, securities purchased under agreements to resell & other short-term investment securities	21,505	10,070	6,067
Total interest income	1,465,140	1,193,396	1,046,765
Interest expense on deposit	8,676	5,611	5,447
Interest expense on borrowings	36,095	37,262	34,893
Total interest expense	44,771	42,873	40,340
Net interest income	1,420,369	1,150,523	1,006,425
Provision for (recover of) credit losses	92,304	106,679	95,683
Net interest income after provision for (recovery of) loan losses	1,328,065	1,043,844	910,742
Gains (losses) on investment securities, net	64,603	51,740	89,445
Gains on equity warrants assets, net	54,555	37,892	70,963
Foreign exchange fees	115,760	104,183	87,007
Credit card fees	76,543	68,205	56,657
Deposit service charges	58,715	52,524	46,683
Lending related fees	43,265	33,395	32,536
Letters of credit & standby letters of credit fees	28,544	25,644	20,889
Client investment fees	56,136	32,219	21,610
Other noninterest income	59,110	50,750	47,004
Total noninterest income	557,231	456,552	472,794
Compensation & benefits expenses	606,402	514,270	473,841
Professional services expense	121,935	94,982	82,839
Premises & equipment expenses	71,753	65,502	51,927
Business development & travel expenses	41,978	40,130	39,524
Net occupancy expense	48,397	39,928	34,674
FDIC & state assessments	35,069	30,285	25,455
Correspondent bank fees	12,976	12,457	13,415
Total other noninterest expense	72,145	62,243	58,287
Total noninterest expense	1,010,655	859,797	779,962

Consolidated Balance Sheet, as of Dec. 31 (\$000):

	2017	2016
Cash & cash equivalents	696,283	912,932
Cash segregated for regulatory purposes	90,802	73,235
Receivable from brokerage clients, net	1,384,096	1,415,936
Receivable from broker, dealers & clearing organizations	459,107	1,024,752
Securities purchased under agreements to resell	512,220	248,588
Financial instruments owned, at fair value	1,143,684	925,045
Available-for-sale securities, at fair value	3,773,508	3,181,313
Held-to-maturity securities, at amortized cost	3,698,098	3,038,405
Loans held for sale, at lower of cost or market	226,068	228,588
Bank loans, net	6,947,759	5,591,190

	2017	2016	2015
Investments, at fair value	111,379	133,563	
Fixed assets, net	155,120	172,828	
Goodwill	968,834	962,282	
Intangible assets, net	109,627	116,304	
Loans & advances to financial advisors & other employees, net	378,124	396,318	
Deferred tax assets, net	105,152	225,453	
Other assets	624,092	482,624	
Total assets	21,383,953	19,129,356	
Liabilities:			
Brokerage clients	828,206	842,014	
Payable to brokers, dealers & clearing organizations	276,302	523,107	
Drafts payables	107,043	94,451	
Securities sold under agreements to repurchase	233,704	268,546	
Bank deposits	13,411,935	11,527,483	
Financial instruments sold, but not yet purchased, at fair value	778,863	699,032	
Accrued compensation	493,973	295,354	
Accounts payable & accrued expenses	308,911	400,570	
Federal Home Loan Bank advances	745,000	500,000	
Borrowings	256,000	377,000	
Senior notes	1,014,940	795,891	
Debentures to Stifel Financial Capital			
Trusts	67,500	67,500	
Total liabilities	18,522,377	16,390,948	
Preferred stock	150,000	150,000	
Common stock	10,746	10,426	
Additional paid-in capital	1,733,348	1,840,551	
Retained earnings	1,033,526	876,958	
Accumulated other comprehensive income (loss)	dr26,736	dr39,042	
Total stockholders' equity before undemoted	2,900,884	2,838,893	
Treasury stock, at cost	39,308	100,485	
Total shareholders' equity	2,861,576	2,738,408	

Consolidated Balance Sheet, as of Dec. 31 (\$000):

	2017	2016	2015
Assets:			
Cash & cash equivalents	2,923,075	2,545,750	
Available-for-sale securities	11,120,664	12,620,411	
Held-to-maturity securities	12,663,455	8,426,998	
Non-marketable & other securities	651,053	622,552	
Investment securities	24,435,172	21,669,961	
Loans, net of unearned income	23,106,316	19,899,944	
Allowance for loan losses	255,024	225,366	
Net loans	22,851,292	19,674,578	
Premises & equipment, net	128,682	120,683	
Accrued interest receivable & other assets	876,246	672,688	
Total assets	51,214,467	44,683,660	
Liabilities:			
Noninterest-bearing demand	36,655,497	31,975,457	
Interest-bearing deposits	7,598,578	7,004,411	
Total deposits	44,254,075	38,979,868	
Short-term borrowings	1,033,730	512,668	
Other liabilities	911,755	618,383	
Long-term debt	695,492	795,704	
Total liabilities	46,895,052	40,906,623	
Common stock	53	52	
Additional paid-in capital	1,314,377	1,242,741	
Retained earnings	2,866,837	2,376,331	
Accumulated other comprehensive income (loss)	dr1,472	23,430	
Total SVB Financial Group stockholders' equity	4,179,795	3,642,554	
Noncontrolling interests	139,620	134,483	
Total equity	4,319,415	3,777,037	

Cost - available-for-sale securities, at fair value: 2016 \$12,588,783,000; 2017 \$11,131,008,000 Fair value - held-to-maturity securities, at cost: 2016 \$8,376,138,000; 2017 \$12,548,280,000

	2017	2016	2015
Income (loss) before income tax expense (benefit)	874,641	640,599	603,574
Income tax expense (benefit)	355,463	250,333	228,754
Net income (loss) before noncontrolling interests	519,178	390,266	374,820
Net loss (income) attributable to noncontrolling interests	dr28,672	dr7,581	dr30,916
Net income available to common stockholders	490,506	382,685	343,904
Common shares(000)			
Weighted average shares outstanding - basic	52,588	51,915	51,318
Weighted average shares outstanding - diluted	53,306	52,349	51,916
Year end shares outstanding	52,835	52,254	51,610
Net earnings (loss) per share - basic	\$9.33	\$7.37	\$6.70
Net earnings (loss) per share - diluted	\$9.20	\$7.31	\$6.62
Number of full-time employees	2,438	2,311	2,089
Number of registered stockholders	625	656	693
Number of beneficial stockholders	79,100	50,342	53,112
Foreign currency translation adjustments		dr5,245	2,570

Consolidated Balance Sheet, as of Dec. 31 (\$000):

	2017	2016
Assets:		
Cash & cash equivalents	2,923,075	2,545,750
Available-for-sale securities	11,120,664	12,620,411
Held-to-maturity securities	12,663,455	8,426,998
Non-marketable & other securities	651,053	622,552
Investment securities	24,435,172	21,669,961
Loans, net of unearned income	23,106,316	19,899,944
Allowance for loan losses	255,024	225,366
Net loans	22,851,292	19,674,578
Premises & equipment, net	128,682	120,683
Accrued interest receivable & other assets	876,246	672,688
Total assets	51,214,467	44,683,660
Liabilities:		
Noninterest-bearing demand	36,655,497	31,975,457
Interest-bearing deposits	7,598,578	7,004,411
Total deposits	44,254,075	38,979,868
Short-term borrowings	1,033,730	512,668
Other liabilities	911,755	618,383
Long-term debt	695,492	795,704
Total liabilities	46,895,052	40,906,623
Common stock	53	52
Additional paid-in capital	1,314,377	1,242,741
Retained earnings	2,866,837	2,376,331
Accumulated other comprehensive income (loss)	dr1,472	23,430
Total SVB Financial Group stockholders' equity	4,179,795	3,642,554
Noncontrolling interests	139,620	134,483
Total equity	4,319,415	3,777,037

Cost - available-for-sale securities, at fair value: 2016 \$12,588,783,000; 2017 \$11,131,008,000 Fair value - held-to-maturity securities, at cost: 2016 \$8,376,138,000; 2017 \$12,548,280,000

TAIWAN FUND, INC. (THE)

Co. Repurchasing Certain Securities: On Mar. 7, 2018, Co. announced that on Mar. 6, 2018 it has repurchased 2,144 shares under its Discount Management Policy.

THORNBURG MORTGAGE INC

Bankruptcy Proceedings: On Mar. 5, 2018, Co.'s Chapter 11 trustee filed with the U.S. Bankruptcy Court a monthly operating report for Jan. 2018. For the month, Co. reported a net loss of \$417,862 on \$5,900 in net operating revenue (derived from mortgage servicing income) and paid \$249,433 in legal and professional fees and \$249,433 in total reorganizational expenses.

TRIANGLE CAPITAL CORP

Annual Report:
Consolidated Income Account, years ended Dec. 31 (\$):

	2017	2016	2015
Interest income - non-control/non-affiliate investments	83,421,527	73,110,821	69,880,678
Interest income - affiliate investments	13,462,551	13,262,066	16,812,432
Interest income - control investments	1,155,791	1,017,716	446,301
Total interest income	98,039,869	87,390,603	87,139,411
Dividend income - non-control/non-affiliate investments	2,364,569	912,304	4,373,803

BANK

Dividend income - affiliated investments	319,619	1,107,920	1,122,125
Dividend income - control investments		300,333	79
Total dividend income	2,684,188	2,320,557	5,496,007
Fee & other income - non-control/non-affiliate investments	9,134,573	6,735,108	9,084,933
Fee & other income - affiliated investments	1,106,151	1,250,757	3,359,995
Fee & other income - control investments	407,292	400,000	400,000
Total fee & other income	10,648,016	8,385,865	12,844,928
Paid-in-kind interest income - non-control or non-affiliate investments	8,367,457	11,113,845	10,911,656
Paid-in-kind interest income - affiliate investments	2,550,074	4,120,574	4,669,868
Total paid-in-kind interest income	10,917,531	15,234,419	15,581,524
Interest income from cash & cash equivalent investments	715,028	348,113	224,743
Total investment income	123,004,632	113,679,557	121,286,613
Interest & other financing fees	29,261,030	26,720,572	26,754,001
Compensation expenses	16,135,739	23,675,809	19,009,256
General & administrative expenses	5,370,046	4,406,303	3,894,253
Total operating expenses	50,766,815	54,802,684	49,657,510
Net investment income (loss)	72,237,817	58,876,873	71,629,103
Common shares			
Weighted average shares outstanding - basic	46,497,977	36,405,024	33,234,319
Weighted average shares outstanding - diluted	46,497,977	36,405,024	33,234,319
Year end shares outstanding	47,740,832	40,401,292	33,375,126
Net investment income per share - basic	\$1.55	\$1.62	\$2.16
Net investment income per share - diluted	\$1.55	\$1.62	\$2.16
Dividends declared per common share	\$1.65	\$1.89	\$2.36
Total number of employees	27	26	26
Number of common stockholders	252	61	65

Reclassified to conform with 2017 presentation

Approximately As of February 22, 2017 As of February 28, 2018 As of February 23, 2016

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2017	2016
Investments at fair value - non-control or non-affiliate investments	831,194,397	857,604,639
Investments at fair value - affiliate investments	147,101,949	161,510,773
Investments at fair value - control investments	37,988,000	18,791,769
Total investments at fair value	1,016,284,346	1,037,907,181
Cash & cash equivalents	191,849,697	107,087,663
Interest & fees receivable	7,806,887	10,189,788
Prepaid expenses & other current assets	1,854,861	1,659,570
Deferred financing fees	5,186,672	2,699,960
Property & equipment, net	81,149	106,494
Total assets	1,223,063,612	1,159,650,656
Liabilities:		
Accounts payable & accrued liabilities	9,863,209	6,797,244
Interest payable	3,997,480	3,996,940
Taxes payable	796,111	489,691
Deferred income taxes	1,331,528	2,053,701
Borrowings under credit facility	156,070,484	127,011,475
Notes	163,408,301	162,755,381
Small Business Administration - guaranteed debentures payable	246,321,125	245,389,966
Total liabilities	581,788,238	548,494,398
Common stock	47,741	40,401
Additional paid-in capital	823,614,881	686,835,054
Investment income in excess of distributions	8,305,431	5,884,512
Accumulated realized gains (losses) on investments	dr84,883,623	dr24,211,594
Net unrealized appreciation of investments	dr105,809,056	dr57,392,115
Total stockholders' equity	641,275,374	611,156,258
Total net assets	641,275,374	611,156,258
Net asset value per share	13	15

Cost - Investments at fair value - Non-control/non-affiliate investments: 2016 \$888,974,154; 2017 \$910,150,765 Cost - Investments at

fair value - Affiliate investments: 2016 \$162,539,224; 2017 \$149,099,548 Cost - Investments at fair value - Control investments: 2016 \$45,418,113; 2017 \$62,375,532

TRUSTCO BANK CORP. (N.Y.) Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest & fees on loans	148,133	143,679	141,887
Interest & dividends on securities available for sale - U. S. government sponsored enterprises	2,281	1,489	1,418
Interest & dividends on securities available for sale - state & political subdivisions	39	52	87
Interest & dividends on securities available for sale - mortgage-backed securities & collateralized mortgage obligations-residential	7,447	7,963	9,132
Interest & dividends on securities available for sale - corporate bonds	606	246	1,000
Interest & dividends on securities available for sale - Small Business Administration-guaranteed participation securities	1,547	1,801	2,004
Interest & dividends on securities available for sale - mortgage-backed securities & collateralized mortgage obligations-residential	109	133	149
Interest & dividends on securities available for sale - other	16	16	16
Total interest & dividends on securities available for sale	12,045	11,700	12,807
Interest on held to maturity securities - mortgage-backed securities & collateralized mortgage obligations-residential	1,149	1,454	1,844
Interest on held to maturity securities - corporate bonds	410	617	615
Total interest on held to maturity securities	1,559	2,071	2,459
Federal Reserve Bank & Federal Home Loan Bank stock	544	502	467
Interest on federal funds sold & other short-term investments	6,679	3,407	1,725
Total interest & dividend income	168,960	161,359	159,345
Interest on deposits	13,190	14,213	14,983
Interest on short-term borrowings	1,402	1,091	1,214
Total interest expense	14,592	15,304	16,197
Net interest income	154,368	146,055	143,148
Provision (credit) for loan losses	2,000	2,950	3,700
Net interest income after provision (credit) loan losses	152,368	143,105	139,448
Trustco Financial Services income	6,584	5,886	5,971
Fees for services to customers	10,798	10,857	10,689
Net gain (loss) on securities transactions	668	251	
Other noninterest income	991	1,601	961
Total noninterest income	18,373	19,012	17,872
Salaries & employee benefits	40,665	36,508	32,521
Net occupancy expense	16,543	16,078	15,799
Equipment expense	6,118	6,320	6,871
Professional services	6,895	8,200	7,878
Outsourced services	6,410	6,216	5,860
Advertising expenses	2,578	2,515	2,593
FDIC & other insurance expense	4,179	5,967	6,339
Other real estate expenses (income), net	1,171	2,558	2,001
Other noninterest expense	9,435	9,465	10,698
Total noninterest expense	93,994	93,827	90,560
Income before income taxes	76,747	68,290	66,760
Income taxes	33,602	25,689	24,522
Net income	43,145	42,601	42,238

Net income allocated to common shareholders

Common shares(000)	43,145	42,601	42,238
Weighted average shares outstanding - basic	96,111	95,548	95,103
Weighted average shares outstanding - diluted	96,111	95,648	95,213
Year end shares outstanding	96,289	95,780	95,262
Net earnings per share - basic	\$0.45	\$0.45	\$0.44
Net earnings per share - diluted	\$0.45	\$0.45	\$0.44
Dividends per common share	\$2.26	\$2.26	\$2.26
Number of full time employees	846	808	787
Number of common stockholders	1,853	1,219	1,247
As is Full-time equivalent employees	1,853	1,219	1,247
As of February 10, 2016	1,853	1,219	1,247
As of March 1, 2017	1,853	1,219	1,247
As of February 14, 2018	1,853	1,219	1,247

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & due from banks	44,125	48,719
Federal funds sold & other short term investments	568,615	658,555
Total cash & cash equivalents	612,740	707,274
Securities available for sale	571,965	620,360
Held to maturity securities	27,551	45,490
Federal Reserve Bank & Federal Home Loan Bank stock	8,779	9,579
Loans, net of deferred fees & costs	3,636,407	3,430,586
Less: allowance for loan losses	44,170	43,890
Net loans	3,592,237	3,386,696
Bank premises & equipment, net	35,157	35,466
Other assets	59,579	63,941
Total assets	4,908,008	4,868,806
Liabilities:		
Demand deposits	398,399	377,755
Savings accounts	1,260,447	1,271,449
Interest-bearing checking accounts	891,052	815,534
Money market deposit accounts	556,462	571,962
Time accounts	1,066,966	1,159,463
Total deposits	4,173,326	4,196,163
Short-term borrowings	242,991	209,406
Accrued expenses & other liabilities	33,383	30,551
Total liabilities	4,449,700	4,436,120
Capital stock	99,998	99,214
Surplus	175,651	171,425
Undivided profits	219,436	201,517
Accumulated other comprehensive income (loss), net of tax	dr1,806	dr6,251
Treasury stock, at cost	34,971	33,219
Total shareholders' equity	458,308	432,686
Fair value - Held to maturity securities: 2016 \$47,526,000; 2017 \$28,701,000		

TRUSTMARK CORP Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest & fees on loans held for investment (LHFI) & loans held for sale (LHFS)	344,625	299,645	274,433
Interest & fees on acquired loans	24,478	30,144	51,152
Interest on securities taxable	76,192	77,614	80,730
Interest on securities - tax exempt	3,001	3,675	4,323
Interest on federal funds sold & securities purchased under reverse repurchase agreements	33	14	8,000
Other interest income	1,466	988	1,579
Total interest income	449,795	412,080	412,225
Interest on deposits	22,717	12,748	12,598
Interest on federal funds purchased & securities sold under repurchase agreements	4,152	1,717	801
Other interest expense	15,376	10,082	7,061
Total interest expense	42,245	24,547	20,460
Net interest income	407,550	387,533	391,765
Provision for (written back of) loan losses, LHFI	15,094	10,957	8,375
Provision for loan losses, acquired loans	dr7,395	3,757	3,425
Net interest income after provision for loan losses	399,851	372,819	379,965
Service charges on deposit accounts	44,003	45,253	47,366
Bank card & other fees	28,286	27,906	28,298

BANK

Mortgage banking, net	29,902	28,212	30,176
Insurance commissions	38,168	36,764	36,424
Wealth management	30,340	30,942	31,369
Other income, net	13,949	5,626	dr484
Security gains (losses), net	15	dr310	
Total noninterest income	184,663	173,943	173,149
Salaries & employee benefits	234,987	239,637	230,198
Defined benefit plan termination	17,644		
Services & fees	60,893	58,695	57,534
Net occupancy - premises	25,767	24,982	25,318
Equipment expense	24,453	24,225	23,859
Other real estate expenses	3,672	586	4,903
Federal Deposit Insurance Corporation assessment	11,010	11,243	10,728
Other expense	51,743	47,930	49,122
Total noninterest expense	430,169	407,298	401,662
Income before income taxes	154,345	139,464	151,452
Income taxes	48,715	31,053	35,414
Net income	105,630	108,411	116,038
Common shares(000) shares outstanding - basic	67,727	67,620	67,550
Weighted average shares outstanding - diluted	67,887	67,784	67,692
Year end shares outstanding	67,746	67,629	67,559
Net income per share - basic	\$1.56	\$1.60	\$1.72
- diluted	\$1.56	\$1.60	\$1.71
Dividends per share	\$0.92	\$0.92	\$0.92
Number of full time employees	2,893	2,788	2,941
Number of common stockholders	3,700	3,390	4,001
Number of beneficiary stockholders	38,000	34,000	19,800

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & due from banks (noninterest bearing)	335,768	327,706
Federal funds sold & securities purchased under reverse repurchase agreements	615	500
Securities available for sale (at fair value)	2,238,635	2,356,682
Securities held to maturity	1,056,486	1,158,643
Loans held for sale (LHFS)	180,512	175,927
Loans held for investment (LHFI)	8,569,967	7,851,213
Less allowance for loan losses, LHFI	76,733	71,265
Net LHFI	8,493,234	7,779,948
Acquired loans	261,517	272,247
Less allowance for loan losses, acquired loans	4,079	11,397
Net acquired loans	257,438	260,850
Net LHFI & acquired loans	8,750,672	8,040,798
Premises & equipment, net	179,339	184,987
Mortgage servicing rights	84,269	80,239
Goodwill	379,627	366,156
Identifiable intangible assets	16,360	20,680
Other real estate	43,228	62,051
Other assets	532,442	577,964
Total assets	13,797,953	13,352,333
Liabilities:		
Noninterest-bearing demand deposits	2,978,074	2,973,238
Interest-bearing deposits	7,599,438	7,082,774
Total deposits	10,577,512	10,056,012
Federal funds purchased & securities sold under repurchase agreements	469,827	539,817
Short-term borrowings	971,049	769,778
Long-term FHLB advances	946	251,049
Junior subordinated debt securities	61,856	61,856
Other liabilities	145,062	153,613
Total liabilities	12,226,252	11,832,125
Common stock	14,115	14,091
Capital surplus	369,124	366,563
Retained earnings	1,228,187	1,185,352
Accumulated other comprehensive income (loss), net of tax	dr39,725	dr45,798
Total shareholders' equity	1,571,701	1,520,208

Reclassified to conform with 2017 presentation
 Fair value of Securities held to maturity: 2016 \$1,157,046,000; 2017 \$1,046,247,000

UMPQUA HOLDINGS CORP
 Annual Report:
 Consolidated Income Account, years ended Dec. 31(\$):

Interest & fees on loans & leases	2017	2016	2015
Interest & dividends on investment securities - taxable	57,987,000	46,427,000	47,842,000
Interest & dividends on investment securities - exempt from federal income tax	8,725,000	8,828,000	9,647,000
Interest & dividends on investment securities - dividends	1,491,000	1,399,000	708,000
Interest on temporary investments & interest bearing deposits	4,380,000	3,918,000	2,236,000
Total interest income	938,104,000	910,639,000	929,866,000
Interest expense on deposits	45,582,000	35,240,000	29,839,000
Interest on securities sold under agreement to repurchase & federal funds purchased	475,000	132,000	173,000
Interest expense on term debt	14,159,000	15,005,000	14,470,000
Interest expense on junior subordinated debentures	18,000,000	15,674,000	13,750,000
Total interest expense	78,216,000	66,051,000	58,233,000
Net interest income	859,888,000	844,588,000	871,634,000
Provision for loan & lease losses	47,254,000	41,674,000	36,589,000
Net interest income after provision for (recapture of) loan & lease losses	812,634,000	802,914,000	835,045,000
Service charges on deposit accounts	61,469,000	61,268,000	59,740,000
Brokerage commissions & fees	16,083,000	17,033,000	18,481,000
Residential mortgage banking revenue, net	136,276,000	157,863,000	124,722,000
Gain (loss) on investment securities, net	27,000	858,000	2,922,000
Gain on loan sales, net	16,721,000	13,356,000	22,380,000
Gain (loss) on junior subordinated debentures carried at fair value	dr14,727,000	dr6,323,000	dr6,306,000
Bank owned life insurance income	8,214,000	8,514,000	8,351,000
Other non-interest income	53,133,000	47,371,000	45,434,000
Total non-interest income	277,196,000	299,940,000	275,724,000
Salaries & employee benefits expense	438,180,000	424,830,000	430,936,000
Occupancy & equipment, net	150,545,000	151,944,000	142,975,000
Communications expense	18,932,000	21,265,000	20,615,000
Marketing expense	8,918,000	10,913,000	11,419,000
Services expense	45,302,000	42,795,000	46,379,000
FDIC assessments	15,014,000	15,508,000	13,480,000
Gain (loss) on other real estate owned, net	557,000	279,000	dr1,894,000
Intangible amortization	6,756,000	8,622,000	11,225,000
Merger related expenses	9,324,000	15,313,000	45,582,000
Goodwill impairment		142,000	
Other expenses	55,461,000	46,102,000	39,137,000
Total non-interest expense	747,875,000	737,155,000	763,642,000
Income (loss) before provision for income taxes	341,955,000	365,699,000	347,127,000
Provision for (benefit from) income taxes	95,936,000	132,759,000	124,588,000
Net income (loss)	246,019,000	232,940,000	222,539,000
Dividends & undistributed earnings allocated to participating securities	56,000	125,000	357,000
Net earnings (loss) available to common shareholders	245,963,000	232,815,000	222,182,000
Common shares			
Weighted average shares outstanding - basic	220,251,000	220,282,000	220,327,000
Weighted average shares outstanding - diluted	220,836,000	220,908,000	221,045,000
Year end shares outstanding	220,148,824	220,177,030	220,171,091
Net earnings (loss) per share - basic	\$1.12	\$1.06	\$1.01
Net earnings (loss) per share - diluted	\$1.11	\$1.05	\$1.01
Dividends per common share	\$0.68	\$0.64	\$0.62
Number of full time employees	2,438	2,429	2,491
Number of common stockholders	4,834	5,042	5,247

Reclassified to conform with 2017 presentation
 Full-time equivalent employees: 2016 \$1,157,046,000; 2017 \$1,046,247,000

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2017	2016
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Cash & due from banks	330,856,000	331,994,000
Interest bearing cash & temporary investments	303,424,000	1,117,438,000
Total cash & cash equivalents	634,280,000	1,449,432,000
Trading investment securities, at fair value	12,255,000	10,964,000
Investment securities available for sale, at fair value	3,065,769,000	2,701,220,000
Investment securities held to maturity, at amortized cost	3,803,000	4,216,000
Loans held for sale, at fair value	259,518,000	387,318,000
Loans & leases	19,080,184,000	17,508,663,000
Allowance for loans & lease losses	140,608,000	133,984,000
Net loans & leases	18,939,576,000	17,374,679,000
Restricted equity securities	43,508,000	45,528,000
Premises & equipment, net	269,182,000	303,882,000
Goodwill	1,787,651,000	1,787,651,000
Other intangible assets, net	30,130,000	36,886,000
Residential mortgage servicing rights, at fair value	153,151,000	142,973,000
Other real estate owned	11,734,000	6,738,000
Bank owned life insurance	306,864,000	299,673,000
Deferred tax asset, net		34,322,000
Total other assets	224,018,000	227,637,000
Total assets	25,741,439,000	24,813,119,000
Liabilities:		
Noninterest bearing deposits	6,505,628,000	5,861,469,000
Interest bearing deposits	13,442,672,000	13,159,516,000
Total deposits	19,948,300,000	19,020,985,000
Securities sold under agreements to repurchase	294,299,000	352,948,000
Term debt	802,357,000	852,397,000
Junior subordinated debentures, at fair value	277,155,000	262,209,000
Junior subordinated debentures, at amortized cost	100,609,000	100,931,000
Deferred tax liability	37,503,000	
Other liabilities	266,430,000	306,854,000
Total liabilities	21,726,653,000	20,896,334,000
Common stock	3,517,258,000	3,515,299,000
Retained earnings	522,520,000	422,839,000
Accumulated other comprehensive income (loss)	dr24,992,000	dr21,343,000
Total shareholders' equity	4,014,786,000	3,916,795,000

UNITED BANKSHARES INC
 Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

Interest & fees on loans	2017	2016	2015
Interest on federal funds sold & other short-term investments	565,537	430,738	387,713
Interest & dividends on securities - taxable	16,035	3,495	1,645
Interest & dividends on securities - tax exempt	36,715	32,357	30,744
Total interest income	5,519	3,751	3,528
Interest on deposits	623,806	470,341	423,630
Interest on short-term borrowings	49,726	29,125	28,023
Interest on long-term borrowings	1,579	1,584	834
Total interest expense	23,504	14,301	10,649
Net interest income	74,809	45,010	39,506
Provision for loan losses	548,997	425,331	384,124
Net interest income after provision for loan losses	28,406	24,509	22,574
Fees from trust & brokerage services	520,591	400,822	361,550
Fees from deposit services	19,531	19,037	19,085
Bankcard fees & merchant discounts	33,622	32,858	37,962
Other service charges, commissions, & fees	4,795	5,215	4,786
Income from bank-owned life insurance	2,057	2,059	2,141
Income from mortgage banking	5,110	5,794	5,557
Other income	58,907	3,450	2,507
Total	2,039	1,339	1,433
other-than-temporary impairment losses	dr60	339	dr113
Portion of loss recognized in other comprehensive income		dr372	66
Net other-than-temporary impairment losses	dr60	dr33	dr47

BANK

Net gains on sales/calls of investment securities	5,644	313	202
Net investment securities gains (losses)	5,584	280	155
Total other income	131,645	70,032	73,626
Employee compensation	164,247	93,281	88,123
Employee benefits	37,143	28,965	27,086
Net occupancy expense	39,067	27,529	24,301
Other real estate owned (OREO) expense	6,003	5,844	3,613
Equipment expenses	10,528	8,622	9,034
Data processing expense	21,019	15,280	14,867
Bankcard processing expense	1,809	1,742	1,505
Federal Deposit Insurance Corporation insurance expense	7,051	8,548	8,367
Other expense	80,542	58,385	54,791
Total other expense	367,409	248,196	231,687
Income (loss) before income taxes	284,827	222,658	203,489
Income taxes	134,246	75,575	65,530
Net income	150,581	147,083	137,959
Common shares(000)			
Weighted average shares outstanding - basic	97,503	73,532	69,335
Weighted average shares outstanding - diluted	97,890	73,893	69,626
Year end shares outstanding	105,041	81,040	69,603
Net earnings per common share - basic	\$1.54	\$2.00	\$1.99
Net earnings per common share - diluted	\$1.54	\$1.99	\$1.98
Dividends per common share	\$1.33	\$1.32	\$1.29
Number of full time employees	2,381	1,701	1,701
Number of common stockholders	6,678	6,577	6,668
Number of beneficiary stockholders	34,781	61,603	42,191

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & due from banks	196,742	175,468
Interest-bearing deposits with other banks	1,468,636	1,258,334
Federal funds sold	789	725
Total cash & cash equivalents	1,666,167	1,434,527
Securities available for sale at estimated fair value	1,888,756	1,259,214
Securities held to maturity	20,428	33,258
Other investment securities	162,461	111,166
Loans held for sale	265,955	8,445
Loans	13,027,337	10,356,719
Less unearned interest	15,916	15,582
Loans, net of unearned income	13,011,421	10,341,137
Less allowance for loan losses	76,627	72,771
Net loans	12,934,794	10,268,366
Bank premises & equipment	104,894	75,909
Goodwill	1,478,580	863,767
Accrued interest receivable	52,815	39,400
Other assets	484,309	414,840
Total assets	19,058,959	14,508,892
Liabilities:		
Noninterest-bearing deposits	4,294,687	3,171,841
Interest-bearing deposits	9,535,904	7,625,026
Total deposits	13,830,591	10,796,867
Federal funds purchased	16,235	22,235
Securities sold under agreements to repurchase	311,352	237,316
Federal Home Loan Bank borrowings	1,271,531	897,707
Other long-term borrowings	242,446	224,319
Reserve for lending-related commitments	679	1,044
Accrued expenses & other liabilities	145,595	93,657
Total liabilities	15,818,429	12,273,145
Common stock	262,675	202,671
Surplus	2,129,077	1,205,778
Retained earnings	891,816	872,990
Accumulated other comprehensive income (loss)	dr42,025	dr44,717
Treasury stock, at cost	1,013	975
Total shareholders' equity	3,240,530	2,235,747

Amortized cost - Securities available for sale at estimated fair value: 2016 \$1,277,639,000; 2017 \$1,900,684,000 Estimated fair value - Securities held to maturity: 2016 \$31,178,000; 2017 \$20,018,000 Fair

value - Loans held for sale: 2017 \$263,308,000 As reported by Company

UNITED COMMUNITY BANKS INC (BLAIRSVILLE, GA)

Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest revenue on loans, including fees	315,050	268,382	223,256
Interest revenue on investment securities - taxable	70,172	63,413	51,143
Interest revenue on investment securities - tax exempt	2,216	614	705
Interest revenue on deposits in banks & short-term investments	2,282	2,611	3,428
Total interest revenue	389,720	335,020	278,532
Interest expense on NOW deposits	3,365	1,903	1,505
Interest expense on money market deposits	7,033	4,982	3,466
Interest expense on savings deposits	135	135	98
Interest expense on time deposits	6,529	3,136	3,756
Total deposit interest expense	17,062	10,156	8,825
Interest expense on short-term borrowings	352	399	364
Interest expense on Federal Home Loan Bank advances	6,095	3,676	1,743
Interest expense on long-term debt	10,226	11,005	10,177
Total interest expense	33,735	25,236	21,109
Net interest revenue	355,985	309,784	257,423
Provision for (release of) credit losses	3,800	dr800	3,700
Net interest revenue after provision for credit losses	352,185	310,584	253,723
Service charges & fees	38,295	42,113	36,825
Mortgage loan & other related fees	18,320	20,292	13,592
Brokerage fees	4,633	4,280	5,041
Gains from sales of small business administration or United States Department of Agriculture loans	10,493	9,545	6,276
Securities gains (losses), net	42	982	2,255
Gains (losses) on prepayment of borrowings	16,477	16,485	dr1,294
Other fee revenues	88,260	93,697	9,834
Total fee revenue	440,445	404,281	326,252
Salaries & employee benefits	153,098	138,789	116,688
Occupancy	20,344	19,603	15,372
Communications & equipment	19,660	18,355	15,273
Federal Deposit Insurance Corporation assessments & other regulatory charges	6,534	5,866	5,106
Professional fees	12,074	11,822	10,175
Postage, printing & supplies	5,952	5,382	4,273
Advertising & public relations	4,242	4,426	3,667
Amortization of intangibles	4,845	4,182	2,444
Foreclosed property	1,254	1,051	32
Merger-related & other charges	13,901	8,122	17,995
Other operating expenses	25,707	23,691	20,213
Total operating expenses	267,611	241,289	211,238
Income (loss) before income taxes	172,834	162,992	115,014
Income tax expense (benefit)	105,013	62,336	43,436
Net income (loss)	67,821	100,656	71,578
Dividends & undistributed earnings allocated to invested shares	571	21	67
Preferred dividends	.....	.....	.....
Net income (loss) available to common shareholders	67,250	100,635	71,511
Common shares(000)			
Weighted average shares outstanding - basic	73,247	71,910	65,488
Weighted average shares outstanding - diluted	73,259	71,915	65,492
Year end shares outstanding	77,580	70,899	71,484
Net income (loss) per share - basic	\$0.92	\$1.40	\$1.09
Net income (loss) per share - diluted	\$0.92	\$1.40	\$1.09
Cash dividends per common share	.....	\$0.30	\$0.22

Number of full time employees	2,137	1,916	1,883
Number of common stockholders	8,329	7,484	8,182
Number of beneficiary stockholders	17,728	15,062	18,367

Reclassified to conform with 2017 presentation As is Full-time equivalent employees As of January 31, 2017 As of February 1, 2018 As of January 31, 2016 Approximately

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & due from banks	129,108	99,489
Interest-bearing deposits in banks	185,167	117,859
Cash & cash equivalents	314,275	217,348
Securities available-for-sale	2,615,850	2,432,438
Securities held-to-maturity	321,094	329,843
Loans held for sale	32,734	29,878
Loans, net of unearned income	7,735,572	6,920,636
Less allowance for loan losses	58,914	61,422
Loans, net	7,676,658	6,859,214
Premises & equipment, net	208,852	189,938
Bank owned life insurance	188,970	143,543
Accrued interest receivable	32,459	28,018
Net deferred tax asset	88,049	154,336
Derivative financial instruments	22,721	23,688
Goodwill & other intangible assets	244,397	156,222
Other assets	169,401	144,189
Total assets	11,915,460	10,708,655
Liabilities:		
Demand deposits	3,087,797	2,637,004
NOW deposits	2,131,939	1,989,763
Money market deposits	2,016,748	1,846,440
Savings deposits	651,742	549,713
Time deposits	1,548,460	1,287,142
Brokered deposits	371,011	327,496
Total deposits	9,807,697	8,637,558
Short-term borrowings	50,000	5,000
Federal Home Loan Bank advances	504,651	709,209
Long-term debt	120,545	175,078
Derivative financial instruments	25,376	27,648
Accrued expenses & other liabilities	103,857	78,427
Total liabilities	10,612,126	9,632,920
Common stock	77,580	70,899
Common stock issuable	9,083	7,327
Capital surplus	1,451,814	1,275,849
Retained earnings (accumulated deficit)	dr209,902	dr251,857
Accumulated other comprehensive income (loss)	dr25,241	dr26,483
Total shareholders' equity	1,303,334	1,075,735

Reclassified to conform with 2017 presentation Fair value - Securities held-to-maturity: 2016 \$333,170,000; 2017 \$321,276,000 Includes amount at fair value - Loans held for sale: 2016 \$27,891,000; 2017 \$26,252,000

UNITED FIRE GROUP, INC. Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Net premiums earned	997,492	936,131	851,695
Investment income, net of investment expenses	51,190	55,284	46,559
Net realized investment gains (losses)	4,055	4,947	1,124
Other income (loss)	dr107	dr107	dr107
Total revenues	1,052,737	996,362	899,271
Losses & loss settlement expenses	725,713	652,433	520,087
Amortization of deferred policy acquisition costs	207,746	202,892	180,183
Other underwriting expenses	103,628	83,540	83,631
Total benefits, losses & expenses	1,037,087	938,865	783,901
Income (loss) from continuing operations before income taxes	15,650	57,497	115,370
Federal income tax expense (benefit)	cr29,220	8,379	30,050
Net income from continuing operations	44,870	49,118	85,320
Income from discontinued operations, net of taxes	6,153	786	3,806
Net income (loss)	51,023	49,904	89,126
Common shares(000)			
Weighted average shares outstanding - basic	25,104	25,336	25,047
Weighted average shares outstanding - diluted	25,104	25,336	25,047
Year end shares outstanding	24,917	25,430	.....

BANK

Earnings (loss) per share from continuing operations - basic	\$1.79	\$1.94	\$3.41
Earnings (loss) per share from discontinued operations - basic	\$.24	\$.03	\$.15
Net earnings (loss) per share - basic	\$2.03	\$1.97	\$3.56
Earnings (loss) per share from continuing operations - diluted	\$1.75	\$1.90	\$3.38
Earnings (loss) per share from discontinued operations - diluted	\$.24	\$.03	\$.15
Net earnings (loss) per share - diluted	\$1.99	\$1.93	\$3.53
Dividends per common share	\$1.09	\$.97	\$.86
Number of full time employees	11,164		
Number of part time employees	16		
Number of common stockholders	814		

Restated to reflect the sale of United Life Insurance Company as discontinued operations. Includes reclassifications for net unrealized gains on available-for-sale securities - net realized investment gains: 2015 \$4,513,000; 2016 \$4,520,000; 2017 \$6,390,000. Includes reclassifications for employee benefit costs - other underwriting expenses: 2015 \$7,468,000; 2016 \$5,486,000; 2017 \$5,408,000. Includes reclassifications - federal income tax expense (benefit): 2015 (\$1,034,000); 2016 \$338,000; 2017 (\$344,000). As of February 26, 2018.

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Fixed maturities, held-to-maturity, at amortized cost	150	150
Fixed maturities, available-for-sale, at fair value	1,535,070	1,453,286
Trading securities, at fair value	16,842	14,390
Available-for-sale equity securities, at fair value	280,913	246,370
Trading equity securities, at fair value	6,431	5,644
Other long-term investments	49,352	51,769
Short-term investments	175	175
Total investments	1,888,933	1,771,784
Cash & cash equivalents	95,562	89,194
Accrued investment income	13,841	13,617
Premiums receivable, net	328,513	306,202
Deferred policy acquisition costs	88,102	93,362
Property & equipment, net	68,992	55,524
Reinsurance recoverables & recoverables	63,194	62,707
Prepaid reinsurance premiums	3,749	3,782
Income taxes receivable	6,031	14,285
Goodwill & net intangible assets	23,971	24,740
Other assets	16,409	13,943
Assets held for sale	1,586,134	1,605,618
Total assets	4,183,431	4,054,758
Liabilities:		
Losses & loss settlement expenses	1,224,183	1,123,896
Unearned premiums	465,391	443,802
Accrued expenses & other liabilities	167,396	147,104
Deferred income taxes	5,953	7,849
Liabilities held for sale	1,347,135	1,390,223
Total liabilities	3,210,058	3,112,874
Common stock	25	25
Additional paid-in capital	196,334	216,482
Retained earnings	608,700	616,322
Accumulated other comprehensive income, net of tax	168,314	109,055
Total stockholders' equity	973,373	941,884

Restated to reflect the sale of United Life Insurance Company as discontinued operations. Fair value - fixed maturities held-to-maturity, at amortized cost: 2016 \$150,000; 2017 \$150,000. Amortized cost - Fixed maturities available-for-sale: 2016 \$1,458,255,000; 2017 \$1,516,610,000. Amortized cost - Trading securities: 2016 \$13,054,000; 2017 \$14,582,000. Cost - equity securities available-for-sale, at fair value: 2016 \$59,994,000; 2017 \$57,387,000. Cost - equity securities trading securities, at fair value: 2016 \$5,434,000; 2017 \$5,888,000.

UNIVERSAL HEALTH REALTY INCOME TRUST
Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Base rental - Universal Health Services, Inc. (UHS) facilities	16,888,000	16,299,000	15,955,000
Base rental - non-related parties	40,335,000	37,060,000	35,157,000
Bonus rental - Universal Health Services, Inc. facilities	4,917,000	4,723,000	4,565,000

Tenant reimbursements & other revenues - non-related parties	9,198,000	8,113,000	7,490,000
Tenant reimbursements & other revenues - Universal Health Services, Inc. facilities	1,010,000	886,000	783,000
Total revenues	72,348,000	67,081,000	63,950,000
Depreciation & amortization	25,116,000	22,956,000	22,108,000
Advisory fees to Universal Health Services, Inc.	3,577,000	3,263,000	2,810,000
Other operating expenses	19,511,000	18,220,000	18,152,000
Transaction costs	107,000	528,000	243,000
Hurricane related expenses	4,967,000		
Hurricane insurance expense (recoveries)	dr4,967,000		
Total expenses	48,311,000	44,967,000	43,313,000
Income before equity in income of unconsolidated limited liability companies			

Equity in income of unconsolidated LLCs: 2,416,000; 4,456,000; 2,536,000. Hurricane insurance recovery proceeds in excess of damaged property write-downs & gain: 24,037,000; 22,114,000; 20,637,000.

Equity in income of unconsolidated LLCs

	2017	2016	2015
Hurricane insurance recovery proceeds in excess of damaged property write-downs	2,033,000		
Gain on Arlington transaction	27,196,000		
Gain on property exchange			8,742,000
Interest expense, net	10,063,000	9,355,000	8,224,000
Net income (loss) Common shares	45,619,000	17,215,000	23,691,000
Weighted average shares outstanding - basic	13,625,000	13,464,000	13,293,000
Weighted average shares outstanding - diluted	13,625,000	13,468,000	13,301,000
Year end shares outstanding	13,735,369	13,599,055	13,327,020
Net income (loss) per share - basic	\$3.35	\$1.28	\$1.78
Net income (loss) per share - diluted	\$3.35	\$1.28	\$1.78
Dividends per share	\$2.64	\$2.60	\$2.56
Total number of stockholders	339	355	371

Reclassified to conform with 2017 presentation. Approximately As of January 31, 2017. As of January 31, 2018. As of January 31, 2016.

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2017	2016
Buildings & improvements	546,634,000	534,190,000
Accumulated depreciation	153,379,000	138,588,000
Buildings & improvements, net	393,255,000	395,602,000
Land	53,142,000	51,638,000
Net real estate investments	446,397,000	447,240,000
Investments in & advances to limited liability companies ("LLCs"), net	4,671,000	35,593,000
Cash & cash equivalents	3,387,000	3,930,000
Base & bonus rent & other receivables from UHS	2,680,000	2,321,000
Rent receivable - other	6,422,000	5,291,000
Intangible assets, net	20,559,000	23,815,000
Deferred charges & other assets, net	5,892,000	6,560,000
Total assets	490,008,000	524,750,000
Liabilities:		
Line of credit borrowings	181,050,000	201,500,000
Mortgage notes payable, non-recourse to Company, net	75,359,000	114,217,000
Accrued interest	540,000	626,000
Accrued expenses & other liabilities	12,188,000	11,809,000
Tenant reserves, deposits & deferred & prepaid rents	10,310,000	5,321,000
Total liabilities	279,447,000	333,473,000
Common shares	137,000	136,000
Capital in excess of par value	265,335,000	255,656,000
Cumulative net income	618,120,000	572,501,000
Cumulative dividends	dr673,175,000	dr637,121,000
Accumulated other comprehensive income (loss)	144,000	105,000

Total Universal Health Realty Income Trust shareholders' equity	210,561,000	191,277,000
Total equity	210,561,000	191,277,000

Reclassified to conform with 2017 presentation

VALLEY NATIONAL BANCORP (NJ)
Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest & fees on loans	742,739	685,911	633,199
Interest & dividends on investment securities - taxable	72,676	58,143	52,050
Interest & dividends on investment securities - tax-exempt	15,399	15,537	14,568
Dividends on investment securities	9,812	6,206	6,557
Interest on federal funds sold & other short-term investments	1,793	1,126	649
Total interest income	842,419	766,923	707,023
Interest expense on deposits - savings, NOW & monet market	55,300	39,787	24,824
Interest expense on deposits - time	42,546	37,775	35,432
Interest on short-term borrowings	18,034	12,022	919
Interest on long-term borrowings & junior subordinated debentures	58,227	59,190	95,579
Total interest expense	174,107	148,774	156,754
Net interest income	668,312	618,419	550,269
Provision for credit losses	9,942	11,869	8,101
Net interest income after provision for credit losses	658,370	606,280	542,168
Trust & investment services	11,538	10,345	10,020
Insurance commissions	18,156	19,106	17,233
Service charges on deposit accounts	21,529	20,879	21,176
Gains (losses) on securities transactions, net	dr20	777	2,487
Fees from loan servicing	7,384	6,441	6,641
Gain on sales of loans, net	20,814	22,030	4,245
Bank owned life insurance	7,338	6,694	6,815
Other non-interest income	16,702	16,953	15,185
Total non-interest income	103,441	103,225	83,802
Salary & employee benefits expense	254,569	235,853	221,765
Net occupancy & equipment expense	92,243	87,140	90,521
FDIC insurance assessment	19,821	20,100	16,867
Amortization of other intangible assets	10,016	11,327	9,169
Professional & legal fees	25,834	17,755	18,945
Loss on extinguishment of debt		315	51,129
Amortization of tax credit investments	41,747	34,744	27,312
Telecommunications expenses	9,921	10,021	8,259
Other non-interest expense	54,922	58,870	55,108
Total non-interest expense	509,073	476,125	499,075
Income before income taxes	252,738	233,380	126,895
Income tax expense	90,831	65,234	23,938
Net income	161,907	168,146	102,957
Dividends on preferred stock	9,449	7,188	3,813
Net income to common available to common stockholders	152,458	160,958	99,144
Common shares(000)			
Weighted average shares outstanding - basic	264,038	254,842	234,406
Weighted average shares outstanding - diluted	264,889	255,268	234,437
Year end shares outstanding	264,469	263,639	253,788
Net income (loss) per share - basic	\$0.58	\$0.63	\$0.42
Net income (loss) per share - diluted	\$0.58	\$0.63	\$0.42
Cash dividends declared per common share	\$.44	\$.44	\$.44
Number of full time employees	2,842	2,828	2,929
Number of common stockholders	7,434	7,736	8,121

Reclassified to conform with 2017 presentation. As is Full-time equivalent

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
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Cash & due from banks	243,310	220,791
Interest bearing deposits with banks	172,800	171,710
Investment securities held to maturity	1,842,691	1,925,572
Investment securities available for sale	1,493,905	1,297,373
Total investment securities	3,336,596	3,222,945
Loans held for sale, at fair value	15,119	57,708
Loans	18,331,580	17,236,103
Less: allowance for loan losses	120,856	114,419
Net loans	18,210,724	17,121,684
Premises & equipment, net	287,705	291,180
Bank owned life insurance	386,079	391,830
Accrued interest receivable	73,990	66,816
Goodwill	690,637	690,637
Other intangible assets, net	42,507	45,484
Other assets	542,839	583,654
Total assets	24,002,306	22,864,439
Liabilities:		
Non-interest bearing deposits	5,224,928	5,252,825
Interest bearing deposits - savings, NOW & money market	9,365,013	9,339,012
Interest bearing time deposits	3,563,521	3,138,871
Total deposits	18,153,462	17,730,708
Short-term borrowings	748,628	1,080,960
Long-term borrowings	2,315,819	1,433,906
Junior subordinated debentures issued to capital trusts	41,774	41,577
Accrued expenses & other liabilities	209,458	200,132
Total liabilities	21,466,141	20,487,283
Preferred stock series A	111,590	111,590
Preferred stock series B	98,101	92,353
Common stock	92,727	92,353
Surplus	2,060,356	2,044,401
Retained earnings	216,733	172,754
Accumulated other comprehensive income (loss)	dr46,005	dr42,093
Treasury stock, at cost	337	1,849
Total shareholders' equity	2,533,165	2,377,156

VEREIT INC
Annual Report:
Consolidated Income Account, years ended Dec. 31 (\$):

	2017	2016	2015
Rental income	1,154,147,000	1,229,992,000	1,342,507,000
Operating expense reimbursements	98,138,000	105,455,000	98,628,000
Total revenues	1,252,285,000	1,335,447,000	1,441,135,000
Acquisition-related expense	3,402,000	1,321,000	6,243,000
Litigation, merger & other non-routine costs, net of insurance recoveries	47,960,000	3,884,000	33,628,000
Property operating expense	128,717,000	144,428,000	130,855,000
General & administrative expense	58,603,000	51,927,000	67,137,000
Depreciation & amortization	706,802,000	762,038,000	821,727,000
Impairments	50,548,000	182,820,000	91,755,000
Total operating expenses	996,032,000	1,146,418,000	1,151,345,000
Operating income (loss)	256,253,000	189,029,000	289,790,000
Interest expense	289,766,000	317,376,000	358,392,000
Gain (loss) on extinguishment & forgiveness of debt, net	18,373,000	dr771,000	4,812,000
Other income, net	6,242,000	5,251,000	9,366,000
Reserve for loan loss			15,300,000
Equity in income (loss) & gain on disposition of unconsolidated entities	2,763,000	9,783,000	9,092,000
Gain (loss) on derivative instruments, net	dr2,976,000	1,191,000	1,460,000
Total other income (expenses), net	dr259,412,000	dr304,304,000	dr351,882,000
Income (loss) before taxes & real estate dispositions	dr3,159,000	dr115,275,000	dr62,092,000
Gain (loss) on disposition of real estate & real estate assets held for sale, net	61,536,000	45,524,000	dr72,311,000
Income (loss) before taxes	58,377,000	dr69,751,000	dr134,403,000
Provision for (benefit from) income taxes	6,882,000	7,136,000	cr4,589,000
Income (loss) from continuing operations	51,495,000	dr76,887,000	dr138,992,000
Income (loss) from discontinued operations, net of income taxes	dr19,117,000	dr123,937,000	dr184,500,000
Net income (loss)	32,378,000	dr200,824,000	dr323,492,000

Net income (loss) attributable to non-controlling interests	dr560,000	4,961,000	7,139,000
Net income (loss) attributable to the General Partner	31,818,000	dr195,863,000	dr316,353,000
Dividends to preferred shares & units	71,892,000	71,892,000	71,892,000
Net income (loss) from continuing operations available to the General Partner	dr21,402,000	dr146,871,000	dr208,543,000
Earnings allocated to participating securities	491,000	492,000	410,000
Loss from discontinued operations, net of income taxes	dr19,117,000	dr123,937,000	dr184,500,000
Loss from discontinued operations attributable to limited partners	445,000	3,053,000	4,798,000
Net income (loss) available to common stockholders used in basic & diluted net income (loss) per share	dr40,565,000	dr268,247,000	dr388,655,000
Common shares			
Weighted average shares outstanding - basic	974,098,652	931,422,844	903,360,763
Weighted average shares outstanding - diluted	974,098,652	931,422,844	903,360,763
Year end shares outstanding	974,208,583	974,146,650	904,884,394
Earnings (loss) per share from continuing operations - basic	dr\$0.02	dr\$0.16	dr\$0.23
Earnings (loss) per share from discontinued operations - basic	dr\$0.02	dr\$0.13	dr\$0.20
Net earnings (loss) per share - basic	dr\$0.04	dr\$0.29	dr\$0.43
Earnings (loss) per share from continuing operations - diluted	dr\$0.02	dr\$0.16	dr\$0.23
Earnings (loss) per share from discontinued operations - diluted	dr\$0.02	dr\$0.13	dr\$0.20
Net earnings (loss) per share - diluted	dr\$0.04	dr\$0.29	dr\$0.43
Dividends per share	\$0.55	\$0.55	\$0.28
Total number of employees	330		
Number of common stockholders	3,700		

Consolidated Balance Sheet, as of Dec. 31 (\$):

	2017	2016
Assets:		
Real estate investments, at cost: land	2,865,855,000	2,895,625,000
Real estate investments, at cost: buildings, fixtures & improvements	10,711,845,000	10,644,296,000
Real estate investments, at cost: intangible lease assets	2,037,675,000	2,044,521,000
Total real estate investments, at cost	15,615,375,000	15,584,442,000
Less: accumulated depreciation & amortization	2,908,028,000	2,331,643,000
Total real estate investments, net	12,707,347,000	13,252,799,000
Investment in unconsolidated entities	42,784,000	46,077,000
Investment in direct financing leases, net	19,539,000	39,455,000
Investment securities, at fair value	40,974,000	47,215,000
Mortgage notes receivable, net	20,294,000	22,764,000
Cash & cash equivalents	34,176,000	253,479,000
Restricted cash	27,662,000	45,018,000
Rent & tenant receivables & other assets, net	304,989,000	314,305,000
Goodwill	1,337,773,000	1,337,391,000
Due from affiliates, net	6,041,000	15,904,000
Assets related to discontinued operations & real estate assets held for sale, net	163,999,000	213,167,000
Total assets	14,705,578,000	15,587,574,000
Liabilities:		
Mortgage notes payable & other debt, net	2,082,692,000	2,671,106,000
Corporate bonds, net	2,821,494,000	2,226,224,000
Convertible debt, net	984,258,000	973,340,000
Credit facility, net	185,000,000	496,578,000
Below-market lease liabilities, net	198,551,000	224,023,000
Accounts payable & accrued expenses	136,474,000	134,861,000
Deferred rent & other liabilities	62,985,000	67,971,000
Distributions payable	175,301,000	162,578,000
Due to affiliates	66,000	16,000

Liabilities related to discontinued operations	15,881,000	11,344,000
Total liabilities	6,662,702,000	6,968,041,000
Preferred stock	428,000	428,000
Common stock	9,742,000	9,741,000
Additional paid-in capital	12,654,258,000	12,640,171,000
Accumulated other comprehensive income (loss)	dr3,569,000	dr2,556,000
Retained earnings (accumulated deficit)	dr4,776,581,000	dr4,200,423,000
Total stockholders' equity	7,884,278,000	8,447,361,000
Non-controlling interests	158,598,000	172,172,000
Total equity	8,042,876,000	8,619,533,000

WEBSTER FINANCIAL CORP (WATERBURY, CONN)
Annual Report:
Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Interest & fees on loans & leases	708,566	621,028	552,441
Taxable interest & dividends on securities	181,131	180,346	190,061
Non-taxable interest on securities	22,874	19,090	15,948
Loans held for sale	1,034	1,449	1,590
Total interest income	913,605	821,913	760,040
Interest expense on deposits	62,253	49,858	46,031
Interest expense on securities sold under agreements to repurchase & other borrowings	14,365	14,528	16,861
Interest expense on Federal Home Loan Bank advances	30,320	29,033	22,858
Interest expense on long-term debt	10,380	9,981	9,665
Total interest expense	117,318	103,400	95,415
Net interest income	796,287	718,513	664,625
Provision for loan & lease losses	40,900	56,350	49,300
Net interest income after provision for loan & lease losses	755,387	662,163	615,325
Deposit service fees	151,137	140,685	135,057
Loan & lease related fees	26,448	30,113	25,594
Wealth & investment services	31,055	28,962	32,486
Mortgage banking activities	9,937	11,103	7,795
Increase in cash surrender value of life insurance policies	14,627	14,759	13,020
Gain (loss) on sale of investment securities, net	414		609
Impairment gain (loss) on securities recognized in earnings	dr126	dr149	dr110
Other income	26,400	38,591	23,326
Total non-interest income (loss)	259,478	264,478	237,777
Compensation & benefits expense	359,926	331,726	297,517
Occupancy expense	60,490	60,294	48,836
Technology & equipment expense	89,464	79,882	80,813
Intangible assets amortization	4,062	5,652	6,340
Marketing expense	17,421	19,703	16,053
Professional & outside services expense	16,858	14,801	11,156
Deposit insurance expense	25,649	26,006	24,042
Other expense	87,205	85,127	70,584
Total non-interest expense (loss) before income tax	661,075	623,191	555,341
Income tax expense (benefit)	353,790	303,450	297,761
Income tax expense (benefit)	98,351	96,323	93,032
Net income (loss)	255,439	207,127	204,729
Preferred stock dividends & other	8,608	8,704	9,368
Earnings (loss) applicable to common shareholders (000)	246,831	198,423	195,361
Common shares (000)			
Weighted average shares outstanding - basic	91,965	91,367	90,968
Weighted average shares outstanding - diluted	92,356	91,856	91,533
Year end shares outstanding	92,022	91,752	91,561
Net income (loss) per common share - basic	\$2.68	\$2.17	\$2.15
Net income (loss) per common share - diluted	\$2.67	\$2.16	\$2.13
Dividends per common share	\$1.03	\$0.98	\$0.89

BANK

Number of full time employees 3,302 3,168
 Number of common stockholders 5,693 6,018
 Restated to reflect correction of immaterial errors related to the accounting for cash collateral associated with derivative instruments and fee accruals and certain expenses within HSA Bank segment. Reclassified to conform with 2017 presentation. As is Full-time equivalent employees. As of February 17, 2017. As of February 16, 2018.

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Cash & due from banks	231,158	190,663
Interest bearing deposits	25,628	29,461
Securities available-for-sale, at fair value	2,638,037	2,991,091
Investment securities held-to-maturity	4,487,392	4,160,658
Federal Home Loan Bank (FHLB) & Federal Reserve Bank stock	151,566	194,646
Loans held for sale	20,888	267,577
Loans & leases	17,523,858	17,026,588
Allowance for loan & lease losses	199,994	194,320
Loans & leases, net	17,323,864	16,832,268
Deferred tax assets, net	92,630	84,391
Premises & equipment, net	130,001	137,413
Goodwill	538,373	538,373
Other intangible assets, net	29,611	33,674
Cash surrender value of life insurance policies	531,820	517,852
Accrued interest receivable & other assets	286,677	294,462
Total assets	26,487,645	26,072,529
Liabilities:		
Non-interest-bearing deposits	4,191,496	4,021,061
Interest-bearing deposits	16,802,233	15,282,796
Total deposits	20,993,729	19,303,857
Securities sold under agreements to repurchase & other borrowings	643,269	949,526
Federal Home Loan Bank advances	1,677,105	2,842,908
Long-term debt	225,767	225,514
Accrued expenses & other liabilities	245,817	223,712
Total liabilities	23,785,687	23,545,517
Preferred stock, Series F	145,056	
Preferred stock, Series E		122,710
Common stock	937	937
Paid-in capital	1,122,164	1,125,937
Retained earnings	1,595,762	1,425,320
Treasury stock, at cost	70,430	70,899
Accumulated other comprehensive income (loss), net	dr91,531	dr76,993
Total shareholders' equity	2,701,958	2,527,012

Fair value - securities held-to-maturity: 2016 \$4,125,125,000; 2017 \$4,456,350,000. Valued under fair value option - loans held for sale: 2016 \$60,260,000; 2017 \$20,888,000.

WELLS FARGO & CO. Annual Report: Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest income on trading assets	2,928,000	2,506,000	1,971,000
Interest on investment securities	10,664,000	9,248,000	8,937,000
Interest income on mortgages held for sale	786,000	784,000	785,000
Interest income on loans held for sale	12,000	9,000	19,000
Interest income on loans	41,388,000	39,505,000	36,575,000
Other interest income	3,131,000	1,611,000	990,000
Total interest income	58,909,000	53,663,000	49,277,000
Interest expenses on deposits	3,013,000	1,395,000	963,000
Interest expenses on short-term borrowings	758,000	330,000	64,000
Interest expenses on long-term debt	5,157,000	3,830,000	2,592,000
Other interest expense	424,000	354,000	357,000
Total interest expense	9,352,000	5,909,000	3,976,000
Net interest income	49,557,000	47,754,000	45,301,000
Provision for credit losses	2,528,000	3,770,000	2,442,000
Net interest income after provision for credit losses	47,029,000	43,984,000	42,859,000
Service charges on deposit accounts	5,111,000	5,372,000	5,168,000
Trust & investment fees	14,495,000	14,243,000	14,468,000
Card fees	3,960,000	3,936,000	3,720,000
Other fees	3,557,000	3,727,000	4,324,000
Mortgage banking	4,350,000	6,096,000	6,501,000
Insurance	1,049,000	1,268,000	1,694,000
Net gains from trading activities	1,053,000	834,000	614,000
Net gains (losses) on debt securities	479,000	942,000	952,000

Net gains (losses) from equity investments	1,268,000	879,000	2,230,000
Lease income	1,907,000	1,927,000	621,000
Other non-interest income	1,603,000	1,289,000	464,000
Total noninterest income	38,832,000	40,513,000	40,756,000
Salaries expense	17,363,000	16,552,000	15,883,000
Commission & incentive compensation	10,442,000	10,247,000	10,352,000
Employee benefits expense	5,566,000	5,094,000	4,446,000
Equipment expense	2,237,000	2,154,000	2,063,000
Net occupancy expense	2,849,000	2,855,000	2,886,000
Core deposit & other intangibles	1,152,000	1,192,000	1,246,000
FDIC & other deposit assessments	1,287,000	1,168,000	973,000
Other non-interest expenses	17,588,000	13,115,000	12,125,000
Total non-interest expenses	58,484,000	52,377,000	49,974,000
Income (loss) before income tax expense	27,377,000	32,120,000	33,641,000
Income tax expense	4,917,000	10,075,000	10,365,000
Net income (loss)	22,460,000	22,045,000	23,276,000
Net income attributable to non-controlling interests	dr277,000	dr107,000	dr382,000
Net income attributable to Wells Fargo	22,183,000	21,938,000	22,894,000
Less: preferred stock dividends & other	1,629,000	1,565,000	1,424,000
Net income (loss) applicable to common stock	20,554,000	20,373,000	21,470,000
Common shares(000)			
Weighted average shares outstanding - basic	4,964,600	5,052,800	5,136,500
Weighted average shares outstanding - diluted	5,017,300	5,108,330	5,209,800
Year end shares outstanding	4,891,617	5,016,109	5,092,129
Net earnings (loss) per share - basic	\$4.14	\$4.03	\$4.18
Net earnings (loss) per share - diluted	\$4.10	\$3.99	\$4.12
Dividends declared per common share		\$1.52	\$1.48
Number of full time employees	3,302	3,168	2,670
Number of common stockholders	5,693	6,018	264,700
Foreign currency translation adjustments		dr3,000	dr142,000
As is Full time equivalents. As is As of February 17, 2017. As of February 20, 2018. As of January 31, 2016.			

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2017	2016
Assets:		
Cash & due from banks	23,367,000	20,729,000
Federal funds sold, securities purchased under resale agreements & other short-term investments	272,605,000	266,038,000
Trading assets	92,329,000	74,397,000
Investment securities available for sale	277,085,000	308,364,000
Investments securities held-to-maturity	139,335,000	99,583,000
Mortgages held for sale	20,070,000	26,309,000
Loans held for sale	108,000	80,000
Total loans	956,770,000	967,604,000
Allowance for loan losses	11,004,000	11,419,000
Net loans	945,766,000	956,185,000
Mortgage servicing rights-measured at fair value	13,625,000	12,959,000
Mortgage servicing rights-amortized	1,424,000	1,406,000
Premises & equipment, net	8,847,000	8,333,000
Goodwill	26,587,000	26,693,000
Derivative assets	12,228,000	14,498,000
Total other assets	118,381,000	114,541,000
Total assets	1,951,757,000	1,930,115,000
Liabilities:		
Noninterest-bearing deposits	373,722,000	375,967,000
Interest-bearing deposits	962,269,000	930,112,000
Total deposits	1,335,991,000	1,306,079,000
Short-term borrowings	103,256,000	96,781,000
Derivative liabilities	8,796,000	14,492,000
Accrued expenses & other liabilities	70,615,000	57,189,000
Long-term debt	225,020,000	255,077,000
Total liabilities	1,743,678,000	1,729,618,000
Preferred stock	25,358,000	24,551,000
Common stock	9,136,000	9,136,000
Additional paid-in capital	60,893,000	60,234,000
Retained earnings	145,263,000	133,075,000
Cumulative other comprehensive income (loss)	dr2,144,000	dr3,137,000
Treasury stock	29,892,000	22,713,000
Unearned ESOP shares	1,678,000	1,565,000
Total Wells Fargo stockholders' equity	206,936,000	199,581,000

Noncontrolling interest 1,143,000 916,000
 Total equity 208,079,000 200,497,000
 Reclassified to conform with 2017 presentation
 Fair value - Investments securities held-to-maturity: 2016 \$99,155,000,000; 2017 \$138,985,000,000
 Includes amount carried at fair value - Mortgages held for sale: 2016 \$22,042,000,000; 2017 \$16,116,000,000
 Includes amount carried at fair value - Loans: 2016 \$758,000,000; 2017 \$376,000,000
 Includes amount carried at fair value - other assets: 2016 \$3,275,000,000; 2017 \$4,867,000,000

WELLTOWER INC Annual Report: Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Rental income	1,445,871,000	1,648,815,000	1,598,948,000
Resident fees & services	2,779,423,000	2,504,731,000	2,158,031,000
Interest income	73,811,000	97,963,000	84,141,000
Other income	17,536,000	29,651,000	18,706,000
Total revenues	4,316,641,000	4,381,160,000	3,859,826,000
Interest expense	484,622,000	521,345,000	492,169,000
Property operating expenses	2,083,925,000	1,876,983,000	1,622,257,000
Depreciation & amortization	921,720,000	901,242,000	826,240,000
General & administrative expenses	122,008,000	155,241,000	147,416,000
Transaction costs		42,910,000	110,926,000
Gain (loss) on derivatives, net	dr2,284,000	2,448,000	58,427,000
Loss (gain) on extinguishment of debt	37,241,000	17,214,000	34,677,000
Provision for loan losses	62,966,000	10,215,000	
Impairment of assets	124,483,000	37,207,000	2,220,000
Other operating expenses	177,776,000	11,998,000	46,231,000
Total expenses	4,017,025,000	3,571,907,000	3,223,709,000
Income (loss) from continuing operations before income taxes & income from unconsolidated entities	299,616,000	709,253,000	636,117,000
Income tax expense (benefit)	20,128,000	cr19,128,000	6,451,000
Income (loss) from unconsolidated entities	dr83,125,000	dr10,357,000	dr21,504,000
Income (loss) from continuing operations	196,363,000	718,024,000	608,162,000
Gain (loss) on real estate dispositions, net	344,250,000	364,046,000	280,387,000
Net income (loss) preferred stock dividends	540,613,000	1,082,070,000	888,549,000
Preferred stock redemption charge	9,769,000		
Net income (loss) attributable to noncontrolling interests	dr17,839,000	dr4,267,000	dr4,799,000
Net income (loss) available to common stockholders	463,595,000	1,012,397,000	818,344,000
Common shares			
Weighted average shares outstanding - basic	367,237,000	358,275,000	348,240,000
Weighted average shares outstanding - diluted	369,001,000	360,227,000	349,424,000
Year end shares outstanding	371,731,551	362,602,173	354,777,670
Income (loss) per share-continuing operations - basic	\$5.3	\$2.00	\$1.75
Net income (loss) per share - basic	\$1.26	\$2.83	\$2.35
Income (loss) per share-continuing operations - diluted	\$5.3	\$1.99	\$1.74
Net income (loss) per share - diluted	\$1.26	\$2.81	\$2.34
Dividends per common share		\$3.44	\$3.30
Number of employees	392	466	476
Number of common stockholders	4,761	5,066	4,965
As is As of January 31, 2017. As of January 31, 2018. As of January 31, 2016.			

Consolidated Balance Sheet, as of Dec. 31(\$):

	2017	2016
Assets:		
Land & land improvements	2,734,467,000	2,591,071,000
Buildings & improvements	25,373,117,000	24,496,153,000
Acquired lease intangibles	1,502,471,000	1,402,884,000
Real property held for sale, net of accumulated depreciation	734,147,000	1,044,859,000
Construction in progress	237,746,000	506,091,000
Gross real property owned	30,581,948,000	30,041,058,000
Less accumulated depreciation & amortization	4,838,370,000	4,093,494,000
Net real property owned	25,743,578,000	25,947,564,000
Real estate loans receivable	495,871,000	622,628,000

BANK

Less allowance for losses on loans receivable	68,372,000	6,563,000
Net real estate loans receivables	427,499,000	616,065,000
Net real estate investments	26,171,077,000	26,563,629,000
Investments in unconsolidated entities	445,585,000	457,138,000
Goodwill	68,321,000	68,321,000
Cash & cash equivalents	243,777,000	419,378,000
Restricted cash	65,526,000	187,842,000
Straight-line receivable	389,168,000	342,578,000
Receivables & other assets	560,991,000	826,298,000
Total other assets	1,773,368,000	2,301,555,000
Total assets	27,944,445,000	28,865,184,000
Liabilities:		
Borrowings under primary unsecured credit facility	719,000,000	645,000,000
Senior unsecured notes	8,331,722,000	8,161,619,000
Secured debt	2,608,976,000	3,477,699,000
Capital lease obligations	72,238,000	73,927,000
Accrued expenses & other liabilities	911,863,000	827,034,000
Total liabilities	12,643,799,000	13,185,279,000
Redeemable noncontrolling interests	375,194,000	398,433,000
Preferred stock	718,503,000	1,006,250,000
Common stock	372,449,000	363,071,000
Capital in excess of par value	17,662,681,000	16,999,691,000
Treasury stock	64,559,000	54,741,000
Cumulative net income	5,316,580,000	4,803,575,000
Cumulative dividends	dr9,471,712,000	dr8,144,981,000
Accumulated other comprehensive income (loss)	dr111,465,000	dr169,531,000
Other equity	670,000	3,059,000
Total Health Care REIT, Inc. stockholders' equity	14,423,147,000	14,806,393,000
Noncontrolling interests	502,305,000	475,079,000
Total equity	14,925,452,000	15,281,472,000

WESTAMERICA BANCORPORATION
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Interest & income on loans	61,740	69,139	78,441
Interest income on investment securities available for sale	44,664	34,276	31,263
Interest income on investment securities held to maturity	27,432	30,636	26,825
Total interest & loan fee income	133,836	134,051	136,529
Interest expense on deposits	1,856	2,077	2,370
Interest expense on short-term borrowed funds	44	39	53
Interest expense on Federal Home Loan Bank advances			1.00
Total interest expense	1,900	2,116	2,424
Net interest & loan fee income	131,936	131,935	134,105
Provision for (reversal of) loan losses	dr1,900	dr3,200	
Net interest & loan fee income after provision for (reversal of) loan losses	133,836	135,135	134,105
Service charges on deposit accounts	19,612	20,854	22,241
Merchant processing services	8,426	6,377	6,339
Securities gains	7,955		
Debit card fees	6,421	6,290	6,084
Trust fees	2,875	2,686	2,732
ATM processing fees	2,610	2,411	2,397
Other service fees	2,584	2,571	2,689
Financial services commissions	639	568	695
Other noninterest income	5,506	4,817	4,690
Total noninterest income (loss)	56,628	46,574	47,867
Salaries & related benefits	51,519	51,507	52,192
Occupancy & equipment	19,430	19,017	19,394
Outsourced data processing services	9,035	8,505	8,441
Loss contingency	5,542	3,000	
Amortization of identifiable intangibles	3,077	3,504	3,856
Professional fees	2,161	3,980	2,490
Courier service	1,732	1,952	2,329
Impairment of tax credit investments	625		
Other noninterest expense	10,171	13,284	16,598
Total noninterest expense	103,292	101,752	105,300
Income before income taxes	87,172	79,957	76,672
Provision for income taxes	37,147	21,104	17,919
Net income (loss)	50,025	58,853	58,753

Common shares(000)			
Weighted average shares outstanding - basic	26,291	25,612	25,555
Weighted average shares outstanding - diluted	26,419	25,678	25,577
Year end shares outstanding	26,425	25,907	25,528
Earnings (loss) per share - basic	\$1.90	\$2.30	\$2.30
Earnings (loss) per share - diluted	\$1.89	\$2.29	\$2.30
Dividends paid	\$1.57	\$1.56	\$1.53
Number of full time employees	785	783	813
Number of common stockholders	5,700	5,900	6,100
Reclassified to conform with 2017 presentation	As is	As is	As is
Full-time equivalent employees	As is	As is	As is
Approximately As of January 31, 2017	As of January 31, 2018	As of January 31, 2016	

Consolidated Balance Sheet, as of Dec. 31 (\$000):

	2017	2016
Assets:		
Cash & due from banks	575,002	462,271
Investment securities available for sale	2,193,507	1,890,758
Investment securities held to maturity	1,158,864	1,346,312
Loans	1,287,982	1,352,711
Allowance for loan losses	23,009	25,954
Loans, net of allowance for loan losses	1,264,973	1,326,757
Other real estate owned	1,426	3,095
Premises & equipment, net	35,301	36,566
Identifiable intangibles, net	3,850	6,927
Goodwill	121,673	121,673
Total other assets	158,450	171,724
Total assets	5,513,046	5,366,083
Liabilities:		
Noninterest bearing deposits	2,197,526	2,089,443
Interest bearing deposits	2,630,087	2,615,298
Total deposits	4,827,613	4,704,741
Short-term borrowed funds	58,471	59,078
Other liabilities	36,723	40,897
Total liabilities	4,922,807	4,804,716
Common stock	431,734	404,606
Deferred compensation	dr1,533	dr1,533
Accumulated other comprehensive income (loss)	dr16,832	dr10,074
Retained earnings	173,804	165,302
Total shareholders' equity	590,239	561,367
Fair values of - Investment securities held to maturity:		
2016 \$1,340,741,000; 2017 \$1,155,342		

WHITESTONE REIT

Annual Report:
Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Rental revenues	94,568	80,068	71,843
Other revenues	31,391	24,369	21,573
Total property revenues	125,959	104,437	93,416
Property operation & maintenance expenses	24,213	19,709	18,698
Real estate taxes	17,897	14,383	12,637
Total property expenses	42,110	34,092	31,335
General & administrative expenses	23,949	23,922	20,312
Depreciation & amortization expenses	27,240	22,457	19,761
Interest expense	23,651	19,239	14,910
Interest, dividend & other investment income	410	429	313
Total other expense (income)	74,430	65,189	54,670
Income (loss) from continuing operations before loss on sale or disposal of assets & income taxes	9,419	5,156	7,411
Provision for income taxes	386	289	372
Gain on sale of properties	16	3,357	
Gain (loss) on sale or disposal of assets	dr183	dr96	dr185
Income (loss) from continuing operations	8,866	8,128	6,854
Income (loss) from discontinued operations			11
Income from discontinued operations			11
Net income (loss)	8,866	8,128	6,865
Redeemable operating partnership units	dr254	dr182	dr116
Non-controlling interests in Consolidated Partnership	dr278	dr15	
Less: net loss (income) attributable to noncontrolling interests	dr532	dr197	dr116

Net income (loss) attributable to Whitestone REIT	8,334	7,931	6,749
Distributions paid on unvested restricted shares	456	620	528
Net income attributable to common shareholders	7,878	7,311	6,221
Common shares(000)			
Weighted average shares outstanding - basic	35,428	27,618	24,631
Weighted average shares outstanding - diluted	36,255	28,383	25,683
Year end shares outstanding	39,222	29,469	26,991
Income (loss) from continuing operations attributable to Whitestone REIT excluding amounts attributable to unvested restricted shares - basic	\$0.22	\$0.26	\$0.25
Net income (loss) attributable to common shareholders excluding amounts attributable to unvested restricted shares - basic	\$0.22	\$0.26	\$0.25
Income (loss) from continuing operations attributable to Whitestone REIT excluding amounts attributable to unvested restricted shares - diluted	\$0.22	\$0.26	\$0.24
Net income (loss) attributable to common shareholders excluding amounts attributable to unvested restricted shares - diluted	\$0.22	\$0.26	\$0.24
Distributions declared per common share / OP unit	\$1.14	\$1.14	\$1.14
Total number of employees	785	783	813
Number of beneficiary stockholders	5,700	5,900	6,100
Reclassified to conform with 2016 presentation	As is	As is	As is
As of March 1, 2018	As of February 26, 2016	As of February 28, 2017	

Consolidated Balance Sheet, as of Dec. 31 (\$000):

	2017	2016
Assets:		
Property	1,149,454	920,310
Accumulated depreciation	131,034	107,258
Total real estate assets	1,018,420	813,052
Cash & cash equivalents	7,817	4,168
Restricted cash	205	56
Marketable securities	32	517
Escrows & acquisition deposits	10,104	6,620
Accrued rents & accounts receivable, net of allowance for doubtful accounts	23,504	19,951
Unamortized lease commissions & loan costs	8,422	8,083
Prepaid expenses & other assets	3,228	2,762
Total assets	1,071,732	855,209
Liabilities:		
Notes payable	659,068	544,020
Accounts payable & accrued expenses	35,995	28,692
Tenants' security deposits	6,885	6,125
Dividends & distributions payable	11,466	8,729
Total liabilities	713,414	587,566
Common shares	38	29
Additional paid-in capital	521,314	396,494
Retained earnings (accumulated deficit)	dr176,684	dr141,695
Accumulated other comprehensive income (loss)	2,936	859
Total Whitestone REIT shareholders' equity	347,604	255,687
Redeemable operating partnership units	10,800	11,941
Noncontrolling interest in Consolidated Partnership	dr86	15
Noncontrolling interest in subsidiary	10,714	11,956
Total equity	358,318	267,643

W.P. CAREY INC
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2017	2016	2015
Lease revenues	630,373	663,463	656,956
Operating property revenues	30,562	30,767	30,515
Reimbursable tenant costs	21,524	25,438	22,832

BANK

Lease termination income & other real estate revenue	4,749	35,696	25,145
Total real estate revenues	687,208	755,364	735,448
Asset management revenue	70,125	61,971	49,984
Reimbursed costs from affiliates	51,445	66,433	55,837
Structuring revenue	34,198	47,328	92,117
Dealer manager fees	4,430	8,002	4,794
Other advisory revenue	896	2,435	203
Total revenues from the Managed REITS	161,094	186,169	202,935
Total revenues	848,302	941,533	938,383
Depreciation & amortization	253,334	276,510	280,315
Reimbursable tenant & affiliate costs	72,969	91,871	78,669
General & administrative	70,891	82,352	103,172
Property expenses, excluding reimbursable tenant costs	40,756	49,431	52,199
Stock-based compensation expenses	18,917	18,015	21,626
Subadvisor fees	13,600	14,141	11,303
Restructuring & other compensation	9,363	11,925	.....
Dealer manager fees & expenses	6,544	12,808	11,403
Impairment charges	2,769	59,303	29,906
Other expenses	605	5,377	dr7,764
Total operating expenses	489,748	621,733	580,829
Interest expense	165,775	183,409	194,326
Equity in earnings of equity method investments in the Managed Programs & real estate	64,750	64,719	51,020
Other income & (expenses)	dr3,613	5,667	2,113
Total other income & expenses	dr104,638	dr113,023	dr141,193
Income (loss) before income taxes & gain on sale of real estate	253,916	206,777	216,361
Provision (benefit) for income taxes	2,711	3,288	37,621
Income before gain (loss) on sale of real estate	251,205	203,489	178,740
Gain (loss) on sale of real estate, net of tax	33,878	71,318	6,487
Net income (loss)	285,083	274,807	185,227
Add: net loss (income) attributable to noncontrolling interests	dr7,794	dr7,060	dr12,969
Net income attributable to W. P. Carey Inc.	277,289	267,747	172,258
Less: net income attributable to nonvested participating RSUs & RSAs	784	886	579
Net income to common stockholders	276,505	266,861	171,679
Common shares(000)	276,505	266,861	171,679
Weighted average shares outstanding - basic	107,825	106,743	105,676
Weighted average shares outstanding - diluted	108,036	107,073	106,508
Year end shares outstanding	106,923	106,294	104,449
Net income (loss) per share - basic	\$2.56	\$2.50	\$1.62
Net income (loss) per share - diluted	\$2.56	\$2.49	\$1.61
Distributions per share	\$4.01	\$3.93	\$3.83
Number of full time employees	207	.....	.....
Total number of employees	207	281	314
Number of common stockholders	8,500	9,083	9,711

Reclassified to conform with 2017 presentation As of February 17, 2017 As of February 16, 2018 As of February 18, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Land, buildings & improvements	5,457,265	5,285,837
Net investment in direct financing leases	721,607	684,059
In-place lease & other intangible assets	1,213,976	1,172,238
Above-market rent intangible assets	640,480	632,383
Assets held for sale	26,247	.....
Investments in real estate	8,033,328	7,800,764
Accumulated depreciation & amortization	1,329,613	1,018,864
Net investments in real estate	6,703,715	6,781,900
Equity investments in the Managed Programs & real estate	341,457	298,893
Cash & cash equivalents	162,312	155,482
Due from affiliates	105,308	299,610

Other assets, net	274,650	282,149
Goodwill	643,960	635,920
Total assets	8,231,402	8,453,954
Liabilities:		
Unsecured senior notes, net	2,474,661	1,807,200
Unsecured term loans, net	388,354	249,978
Unsecured revolving credit facility	216,775	676,715
Non-recourse debt	1,185,477	1,706,921
Debt, net	4,265,267	4,440,814
Accounts payable, accrued expenses & other liabilities	263,053	266,917
Below-market rent & other intangible liabilities, net	113,957	122,203
Deferred income taxes	67,009	90,825
Distributions payable	109,766	107,090
Total liabilities	4,819,052	5,027,849
Redeemable noncontrolling interests	965	965
Common stock	107	106
Additional paid-in capital	4,433,573	4,399,651
Distributions in excess of accumulated earnings (deficit)	dr1,052,064	dr893,827
Deferred compensation obligation	dr46,656	dr50,222
Accumulated other comprehensive income (loss)	dr236,011	dr254,485
Total stockholders' equity	3,192,261	3,301,667
Noncontrolling interests	219,124	123,473
Total equity	3,411,385	3,425,140

Reclassified to conform with 2017 presentation

ZIONS BANCORPORATION
Annual Report:
Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016	2015
Interest income & fees on loans	1,847,000	1,729,000	1,686,000
Interest income on money market investments	19,000	21,000	23,000
Interest on securities	326,000	204,000	124,000
Total interest income	2,192,000	1,954,000	1,833,000
Interest expense on deposits	59,000	49,000	49,000
Interest on short- & long-term borrowings	68,000	38,000	69,000
Total interest expense	127,000	87,000	118,000
Net interest income	2,065,000	1,867,000	1,715,000
Provision for loan losses	24,000	93,000	40,000
Net interest income after provision for loan losses	2,041,000	1,774,000	1,675,000
Service charges & fees on deposit accounts	171,000	171,000	168,000
Other service charges, commissions & fees	217,000	208,000	187,000
Wealth management & trust income	42,000	37,000	31,000
Loan sales & servicing income	25,000	35,000	31,000
Capital markets & foreign exchange	30,000	22,000	26,000
Customer-related fees	485,000	473,000	443,000
Dividends & other investment income	40,000	24,000	30,000
Securities gain (loss), net	14,000	7,000	dr127,000
Other noninterest income	5,000	12,000	11,000
Total noninterest income	544,000	516,000	357,000
Salaries & employee benefits expense	1,011,000	983,000	973,000
Occupancy expense, net	129,000	125,000	120,000
Furniture, equipment & software, net	130,000	125,000	123,000
Other real estate expense (income)	dr1,000	dr2,000	dr1,000
Credit related expense	29,000	26,000	29,000
Provision for unfunded lending commitments	dr7,000	dr10,000	dr6,000
Professional & legal services expense	54,000	55,000	50,000
Advertising expense	22,000	22,000	25,000
Federal Deposit Insurance Corporation premiums	53,000	40,000	34,000
Amortization of core deposit & other intangibles	6,000	8,000	9,000
Other noninterest expense	223,000	213,000	225,000
Total noninterest expense	1,649,000	1,585,000	1,581,000
Income (loss) before income taxes	936,000	705,000	451,000
Income taxes	344,000	236,000	142,000
Expense (benefit)	592,000	469,000	309,000
Net income (loss)	592,000	469,000	309,000
Preferred stock dividends	40,000	48,000	62,000
Preferred stock redemption	2,000	10,000	.....

Net earnings (loss) applicable to common shareholders	550,000	411,000	247,000
Common shares(000)	.....	.....	.....
Weighted average shares outstanding - basic	200,776	203,855	203,265
Weighted average shares outstanding - diluted	209,653	204,269	203,698
Year end shares outstanding	197,532	203,085	204,417
Net income (loss) per common share - basic	\$2.71	\$2.00	\$1.20
Net income (loss) per common share - diluted	\$2.60	\$1.99	\$1.20
Dividends on common stock	\$.44	\$.28	\$.22
Number of full time employees	207	281	314
Number of common stockholders	8,500	9,083	9,711

Reclassified to conform with 2017 presentation As of February 17, 2017 As of February 16, 2018 As of February 18, 2016

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Cash & due from banks	548,000	737,327
Interest-bearing deposits	782,000	1,410,852
Federal funds sold & security resell agreements	514,000	568,334
Investment securities held to maturity, at adjusted cost	770,000	867,904
Investment securities available for sale, at fair value	15,161,000	13,372,194
Investment securities trading account, at fair value	148,000	114,803
Total investment securities	16,079,000	14,354,901
Loans held for sale	44,000	171,934
Loans & leases	44,780,000	42,649,265
Allowance for loan losses	518,000	567,522
Loans, net of allowance	44,262,000	42,081,743
Other noninterest-bearing investments	1,029,000	884,407
Premises & equipment, net	1,094,000	1,019,508
Goodwill	1,014,000	1,014,129
Core deposit & other intangibles	2,000	8,420
Other real estate owned	4,000	4,255
Other assets	916,000	983,355
Total assets	66,288,000	63,239,165
Liabilities:		
Noninterest-bearing demand deposits	23,886,000	24,115,112
Savings & money market deposits	25,620,000	26,363,908
Time deposits	3,115,000	2,756,810
Total deposits	52,621,000	53,235,830
Federal funds & other short-term borrowings	4,976,000	827,269
Long-term debt	383,000	534,850
Reserve for unfunded lending commitments	58,000	64,911
Other liabilities	571,000	941,999
Total liabilities	58,609,000	55,604,859
Preferred stock	566,000	709,601
Common stock	4,445,000	4,724,715
Retained earnings (accumulated deficit)	2,807,000	2,321,571
Accumulated other comprehensive income (loss)	dr139,000	dr121,581
Controlling interest shareholders' equity	7,679,000	7,634,306
Total shareholders' equity	7,679,000	7,634,306

Approximate fair value - Investment securities held-to-maturity: 2016 \$850,473,000; 2017 \$762,000,000

NEWS SECTION TWO

News Section Two includes:
UNIT INVESTMENT TRUSTS

INVESCO UNIT TRUSTS, MUNICIPAL SERIES 1306
TRUSTEE: Bank of New York Mellon
TEL: (800) 856-8487
Cusip: 46137B583
Cusip: 46137B591

INVESTMENT GRADE MUNICIPAL TRUST, 7-13
YEAR SERIES 77

DISTRIBUTIONS
Initial distribution of \$2.68 per unit to be paid on Mar. 25, 2018 to holders of record on Mar. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF FEBRUARY 14:
Units Outstanding:

	Units	Value
2018	5,515	\$1,100.64
2018	.....	5,515,000

Principal Amount of Bonds Held (\$):

BANK

OFFERED

(5,515 units) at \$1,135.90 per unit including a 2.50% sales charge plus accrued interest on Feb. 14, 2018 thru Invesco Capital Markets, Inc. and associates.

Estimated current return: 3.55%

FINANCIAL STATEMENTS

Statement of Condition, as of Feb. 14, 2018 (\$000):

Trust Property
Contracts to purchase securities 6,070
Accrued interest 48
Cash 39
Total 6,157
Liabilities
Cost to investors 6,265
Less: Gross underwrtg. commission 156
Less: Organization costs 39
Accrued interest payable to Sponsor 48
Organization costs 39
Total 6,157

SCHEDULE OF SECURITIES OWNED, AS OF FEB. 14, 2018:

M Princ Amt
\$105 Illinois, DuPage County, Community High School District Number 88 General Obligation Refunding School Bonds, Addison Trail and Willowbrook High Schools 5.00s, 01/15/2027
100 District of Columbia, University Refunding Revenue Bonds, Georgetown University Issue 5.00s, 04/01/2027
105 Tennessee, The Health, Educational and Housing Facility Board of the County of Knox Revenue Bonds, University Health System, Inc. 5.00s, 04/01/2027
95 Tennessee, The Health, Educational and Housing Facility Board of the County of Knox Revenue Bonds, University Health System, Inc. 5.00s, 09/01/2027
70 Illinois Finance Authority Revenue Bonds, Riverside Health System 5.00s, 11/15/2027
175 Illinois, Chicago OHare International Airport General Airport Senior Lien Revenue Refunding Bonds, Series B 5.00s, 01/01/2028
100 Texas, La Porte Independent School District General Obligation Bonds, Unlimited Tax School Building Bonds 3.00s, 02/15/2028
60 Connecticut, State of Connecticut Health and Educational Facilities Authority Revenue Bonds, Middlesex Hospital Issue, Series O 3.375s, 07/01/2028
250 New Jersey, The Board of Education of the Borough of South Plainfield General Obligation School Bonds 3.00s, 09/15/2028
195 New Jersey, The Board of Education of the Township of Woodbridge in the County of Middlesex, School General Obligation Bonds (Build America Mutual Assurance Insured) 3.25s, 10/01/2028
100 New Jersey Educational Facilities Authority Revenue Bonds, Stevens Institute of Technology Issue, Series A 5.00s, 07/01/2029
200 New Jersey, Board of Education of the Borough of Glen Ridge General Obligation School Bonds 3.00s, 08/15/2029
105 Texas, City of Buda Combination Tax and Limited Revenue Certificates of Obligation General Obligation Bonds 4.00s, 08/15/2029
210 Florida, Volusia County Educational Facilities Authority, Educational Facilities Revenue and Revenue Refunding Bonds, Embury-Riddle Aeronautical University, Inc. Project 5.00s, 10/15/2029
400 Pennsylvania, Lackawanna County Industrial Development Authority, University of Scranton Revenue Bonds 5.00s, 11/01/2029
160 Illinois, Plainfield Community Consolidated School District Number 202, Will and Kendall Counties General Obligation Limited School Bonds, Series B General 3.00s, 01/01/2030
95 Wisconsin Health and Educational Facilities Authority Refunding Revenue Bonds, The Monroe Clinic, Inc. 5.00s, 02/15/2030
50 Illinois Finance Authority Revenue Refunding Bonds, Southern Illinois Healthcare Enterprises, Inc., Series C 5.00s, 03/01/2030
150 Florida, School Board of Broward County Certificates of Participation, Series A 5.00s, 07/12/2030
75 Tennessee, Health and Educational Facilities Board of the Metropolitan Government of Nashville and Davidson County Revenue Bonds, Vanderbilt University Medical Center, Series A 5.00s, 07/01/2030
250 California, Los Rios Community College District General Obligation Bonds, 2008 Election, Series C 3.00s, 08/01/2030
500 Pennsylvania, Philadelphia Gas Works Revenue Refunding Bonds, Thirteenth Series 5.00s, 08/01/2030
220 Texas, City of Victoria General Obligation Refunding Bonds 4.00s, 08/15/2030
225 Rhode Island Health and Educational Building Corporation Higher Education Facility Revenue Bonds, Council on Postsecondary Education, University of Rhode Island Educational and General Revenue Issue, Series A 5.00s, 09/15/2030
75 Illinois Finance Authority Revenue Bonds, DePaul University 5.00s, 10/01/2030
500 Kentucky, Louisville/Jefferson County Metro Government Health System Revenue Bonds, Norton Healthcare, Inc., Series A 5.00s, 10/01/2030
125 New York, Metropolitan Transportation Authority, Transportation Revenue Refunding Bonds, Series D 5.00s, 11/15/2030
80 Connecticut, State of Connecticut Health and Educational Facilities Authority Revenue Bonds, Trinity Health Credit Group, Series CT 5.00s, 12/01/2030
250 Mississippi, State of Mississippi General Obligation Bonds, Series D 4.00s, 12/01/2030
225 Utah, State Board of Regents of the State of Utah, Utah State University Student Building Fee Revenue Refunding Bonds (Assured Municipal Insured) 3.00s, 12/01/2030
155 Illinois, Community Unit School District Number 300, Kane, McHenry, Cook and DeKalb Counties General Obligation Refunding School Bonds 5.00s, 01/01/2031
110 Massachusetts, Somerset-Berkley Regional School District, State Qualified General Obligation School Bonds 3.00s, 02/01/2031

INVESCO UNIT TRUSTS, MUNICIPAL SERIES 1311

TRUSTEE: Bank of New York Mellon

TEL: (800) 856-8487

Cusip: 74757Y428

Cusip: 74757Y436

QUALITY MUNICIPAL INCOME TRUST, 10-20 YEAR SERIES 97

DISTRIBUTIONS

Initial distribution of \$3.50 per unit to be paid on Apr. 25, 2018 to holders of record on Apr. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF MAR. 1:

Units Value Per Unit
2018 5,565 \$1,043.01
Principal Amount of Bonds Held (\$):
2018 5,565,000

OFFERED

(5,565 units) at \$1,087.85 per unit including a 3.50% sales charge plus accrued interest on Mar. 1, 2018 thru Invesco Capital Markets, Inc. and associates.

Estimated current return: 3.31%

FINANCIAL STATEMENTS

Statement of Condition, as of Mar. 1, 2018 (\$000):

Trust Property
Contracts to purchase securities 5,804
Accrued interest 43
Cash 39
Total 5,887
Liabilities
Cost to investors 6,054
Less: Gross underwrtg. commission 211
Less: Organization costs 39
Accrued interest payable to Sponsor 43
Organization costs 39
Total 5,887

SCHEDULE OF SECURITIES OWNED, AS OF MAR. 1, 2018:

M Princ Amt
\$215 Connecticut, South Central Connecticut Regional Water Authority, Water System Revenue Refunding Bonds, Thirtieth Series B 3.25s, 08/01/2029
50 Florida, Tampa-Hillsborough County Expressway Authority Refunding Revenue Bonds, Series B 5.00s, 07/01/2030
100 Wisconsin Health and Educational Facilities Authority Revenue Bonds, Aspirus, Inc. Obligated Group 3.75s, 08/15/2030
50 Kentucky, Louisville/Jefferson County Metro Government Health System Revenue Bonds, Norton Healthcare, Inc., Series A 5.00s, 10/01/2030
105 Illinois, Chicago OHare International Airport General Airport Senior Lien Revenue Refunding Bonds, Series C 5.00s, 01/01/2031
150 Texas, North Texas Tollway Authority System Revenue and Refunding Bonds, Second Tier Bonds, Series B 5.00s, 01/01/2031
105 Illinois Finance Authority Revenue Bonds, OSF Healthcare System 4.00s, 05/15/2031
220 California, Val Verde Unified School District Certificates of Participation, Refunding and 2015 Combined Projects Series A (Build America Mutual Assurance Insured) 5.00s, 08/01/2031
180 Texas, Hays County, City of Buda General Obligation Bonds 4.00s, 08/01/2031
165 Kentucky, Louisville/Jefferson County Metro Government Health System Revenue Bonds, Norton Healthcare, Inc., Series A 5.00s, 10/01/2031
185 South Carolina, Lexington County Health Services District, Inc., Hospital Revenue Refunding Bonds 4.00s, 11/01/2031
100 Illinois Finance Authority Revenue Bonds, Riverside Health System 4.00s, 11/15/2031
60 Illinois State Toll Highway Authority, Toll Highway Senior Revenue Bonds, Series A 5.00s, 01/01/2032
225 Mississippi, S.M. Educational Building Corporation Revenue Refunding Bonds, Facilities Refinancing Project 5.00s, 03/01/2032
205 Utah, State Board of Regents, Utah State University, Student Fee and Housing System Revenue Bonds (Assured Municipal Insured) 3.25s, 04/01/2032
55 Pennsylvania, Dauphin County General Authority Health System Revenue Bonds, Pinnacle Health System Project Series A 4.00s, 06/01/2032
125 Florida, School Board of Broward County Certificates of Participation, Series B 5.00s, 07/01/2032
250 Hawaii, City and County of Honolulu Wastewater System Revenue Bonds, Second Bond Resolution, Refunding Junior Series A 3.50s, 07/01/2032
250 California, Sacramento County, Los Rios Community College District General Obligation Bonds, 2008 Election, Series C 3.00s, 08/01/2032
100 Florida, City of Callaway Capital Improvement Revenue Refunding Bonds (Assured Municipal Insured) 3.625s, 08/01/2032
225 New York, Metropolitan Transportation Authority, Transportation Revenue Refunding Green Bonds, Climate Bond Certified, Subseries C-1 4.00s, 11/15/2032
225 Florida State Board of Education, Public Education Capital Outlay General Obligation Refunding Bonds, Series C 4.00s, 06/01/2033
500 Connecticut State Health and Educational Facilities Authority Revenue Bonds, Fairfield University Issue, Series R 3.25s, 07/01/2033
90 Connecticut State Health and Educational Facilities Authority Revenue Bonds, Quinnipiac University Issue Series L 4.00s, 07/01/2033
170 New Jersey, County of Essex, the Board of Education of the Borough of Glen Ridge School General Obligation Bonds 3.00s, 08/15/2033
125 Texas, Hays County, City of Kyle General Obligation and Refunding Bonds 3.50s, 08/15/2033
215 New Jersey, Middlesex County, The Board of Education of the Borough of South Plainfield General Obligation School Bonds 3.00s, 09/15/2033
230 Rhode Island Health and Educational Building Corporation, Higher Education Facility Revenue Bonds, Council on Postsecondary Education, University of Rhode Island Auxiliary Enterprise Revenue Issue, Refunding Series B 4.00s, 09/15/2033

100 Pennsylvania, City of Philadelphia Water and Wastewater Revenue Refunding Bonds 4.00s, 10/01/2033
150 Illinois Finance Authority Revenue Bonds, OSF Healthcare System, Series A 4.00s, 11/15/2033
230 Mississippi General Obligation Bonds, Series D 4.00s, 12/01/2033
40 Illinois, Kane, DuPage, Kendall and Will Counties, City of Aurora General Obligation Refunding Bonds, Series C 3.75s, 12/30/2033
370 Ohio, County of Butler Hospital Facilities Revenue Refunding Bonds, UC Health 4.00s, 11/15/2034

INVESCO UNIT TRUSTS, SERIES 1841

TRUSTEE: Bank of New York Mellon
TEL: (800) 856-8487

Cusip: 46140Y620

Cusip: 46140Y638

Cusip: 46140Y646

Cusip: 46140Y653

POLICY OPPORTUNITIES PORTFOLIO 2018-1

DISTRIBUTIONS

Initial distribution of \$0.02 per unit to be paid on Jun. 25, 2018 to holders of record on Jun. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF MAR. 1:

Units Value Per Unit
2018 14,645 \$9,765
Number of Shares Held:
2018 2,026

OFFERED

(14,645 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Mar. 1, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Mar. 1, 2018 (\$000):

Trust Property
Contracts to purchase securities 146
Total 146
Liabilities
Cost to investors 146
Less: Deferred sales charge, creation and development fee and organization costs 3
Organization costs 1
Deferred sales charge liability 2
Creation and development fee liability 1
Total 146

SCHEDULE OF SECURITIES OWNED, AS OF MAR. 1, 2018:

Shares
41 Best Buy Company, Inc.
56 CBS Corporation - CL B
93 Gap, Inc.
100 Goodyear Tire & Rubber Company
116 H&R Block, Inc.
73 TripAdvisor, Inc.
89 Viacom Inc. - CL B
36 Yum! Brands, Inc.
46 Altria Group, Inc.
42 Brown-Forman Corporation - CL B
28 Philip Morris International, Inc.
44 Occidental Petroleum Corporation
26 Choe Global Markets, Inc.
15 S&P Global, Inc.
16 Amgen, Inc.
29 Centene Corporation
41 DaVita, Inc.
22 Edwards Lifesciences Corporation
38 Eli Lilly and Company
25 Varian Medical Systems, Inc.
18 Vertex Pharmaceuticals, Inc.
46 A.O. Smith Corporation
55 American Airlines Group, Inc.
8 Boeing Company
17 Cummins, Inc.
26 Equifax, Inc.
12 FedEx Corporation
51 Fluor Corporation
13 General Dynamics Corporation
19 Harris Corporation
11 Huntington Ingalls Industries, Inc.
14 L3 Technologies, Inc.
8 Lockheed Martin Corporation
8 Northrop Grumman Corporation
14 Raytheon Company
49 Tectron, Inc.
28 United Parcel Service, Inc. - CL B
18 Accenture plc - CL A
242 Advanced Micro Devices, Inc.
16 Facebook, Inc. - CL A
60 FLIR Systems, Inc.
18 Intuit, Inc.
17 Mastercard, Inc. - CL A
28 Motorola Solutions, Inc.
45 QUALCOMM, Inc.
34 Total System Services, Inc.
25 VeriSign, Inc.
29 Eastman Chemical Company
37 FMC Corporation
84 Weyerhaeuser Company

INVESCO UNIT TRUSTS, SERIES 1848

TRUSTEE: Bank of New York Mellon
TEL: (800) 856-8487

Cusip: 46140X663

Cusip: 46140X671

Cusip: 46140X689

Cusip: 46140X697

GLOBAL HIGH DIVIDEND PORTFOLIO 2018-1

DISTRIBUTIONS

Initial distribution of \$0.08 per unit to be paid on Jun. 25, 2018 to holders of record on Jun. 10, 2018.

BANK

RECORD OF UNIT HOLDERS VALUE, AS OF FEB. 14:

Units Outstanding:	Units	Value Per Unit
2018	14,903	\$9.767
Number of Shares Held:		
2018	2,378	

OFFERED

(14,903 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Feb. 14, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Feb. 14, 2018 (\$000):

Trust Property	
Contracts to purchase securities	149
Total	149
Liabilities	
Cost to investors	149
Less: Deferred sales charge, creation and development fee and organization costs	3
Organization costs	1
Deferred sales charge liability	2
Creation and development fee liability	1
Total	149

SCHEDULE OF SECURITIES OWNED, AS OF FEB. 14, 2018:

Shares	Description
72	Carnival Corporation
68	Las Vegas Sands Corporation
99	Tapestry, Inc.
112	Coca-Cola Company
44	PepsiCo, Inc.
49	Philip Morris International, Inc.
61	Procter & Gamble Company
125	BP plc - ADR
44	Chevron Corporation
77	Royal Dutch Shell plc - ADR - CL A
96	HSBC Holdings plc - ADR
63	Royal Bank of Canada
87	Toronto-Dominion Bank
44	AbbVie, Inc.
28	Amgen, Inc.
90	Merck & Company, Inc.
143	Pfizer, Inc.
14	Lockheed Martin Corporation
46	United Parcel Service, Inc. - CL B
20	Broadcom, Ltd.
122	Cisco Systems, Inc.
76	QUALCOMM, Inc.
118	Taiwan Semiconductor Manufacturing Company, Ltd. - ADR
86	International Paper Company
45	LyondellBasell Industries NV
137	AT&T, Inc.
111	BCE, Inc.
99	Verizon Communications, Inc.
67	Dominion Energy, Inc.
135	Exelon Corporation

Cusip: 46140X705
Cusip: 46140X713
Cusip: 46140X721
Cusip: 46140X739

INSIDER BUY STRATEGY 2018-1

DISTRIBUTIONS

Initial distribution of \$0.05 per unit to be paid on Jun. 25, 2018 to holders of record on Jun. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF FEB. 14:

Units Outstanding:	Units	Value Per Unit
2018	14,889	\$9.765
Number of Shares Held:		
2018	3,696	

OFFERED

(14,889 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Feb. 14, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Feb. 14, 2018 (\$000):

Trust Property	
Contracts to purchase securities	149
Total	149
Liabilities	
Cost to investors	149
Less: Deferred sales charge, creation and development fee and organization costs	3
Organization costs	1
Deferred sales charge liability	2
Creation and development fee liability	1
Total	149

SCHEDULE OF SECURITIES OWNED, AS OF FEB. 14, 2018:

Shares	Description
145	Aramark
254	Discovery Communications, Inc. - CL A
29	Ultra Beauty, Inc.
50	J.M. Smucker Company
82	Post Holdings, Inc.
86	Walgreens Boots Alliance, Inc.
120	Andeavor Logistics, L.P.
111	ConocoPhillips
220	Enterprise Products Partners, L.P.
85	Occidental Petroleum Corporation
177	Apollo Global Management, LLC - CL A
428	FNB Corporation
37	Allergan plc
19	Biogen, Inc.
115	AerCap Holdings NV
78	HEICO Corporation
115	Sensata Technologies Holding NV
383	Cypress Semiconductor Corporation

380	First Data Corporation - CL A
79	PayPal Holdings, Inc.
27	Martin Marietta Materials, Inc.
313	American Homes 4 Rent - CL A
164	AT&T, Inc.
74	Atmos Energy Corporation
125	Avangrid, Inc.

INVESCO UNIT TRUSTS, SERIES 1849

TRUSTEE: Bank of New York Mellon
TEL: (800) 856-8487

Cusip: 46140X747
Cusip: 46140X754
Cusip: 46140X762
Cusip: 46140X770

CLOSED-END STRATEGY: MASTER MUNICIPAL INCOME PORTFOLIO — CALIFORNIA SERIES 2018-1

DISTRIBUTIONS

Initial distribution, if any, to be paid on Apr. 25, 2018 to holders of record on Apr. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF FEB. 22:

Units Outstanding:	Units	Value Per Unit
2018	14,840	\$9.794
Number of Shares Held:		
2018	11,306	

OFFERED

(14,840 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Feb. 22, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Feb. 22, 2018 (\$000):

Trust Property	
Contracts to purchase securities	148
Total	148
Liabilities	
Cost to investors	148
Less: Deferred sales charge, creation and development fee and organization costs	3
Deferred sales charge liability	2
Creation and development fee liability	1
Total	148

SCHEDULE OF SECURITIES OWNED, AS OF FEB. 22, 2018:

Shares	Description
1,349	BlackRock California Municipal Income Trust
1,327	BlackRock MuniHoldings California Quality Fund, Inc.
1,272	BlackRock MuniYield California Fund, Inc.
1,289	BlackRock MuniYield California Quality Fund, Inc.
550	Eaton Vance California Municipal Bond Fund II
1,499	Invesco California Value Municipal Income Trust
413	MFS California Municipal Fund
1,018	Neuberger Berman California Intermediate Municipal Fund, Inc.
1,266	Nuveen California AMT-Free Quality Municipal Income Fund
1,323	Nuveen California Quality Municipal Income Fund

Cusip: 46140X788
Cusip: 46140X796
Cusip: 46140X804
Cusip: 46140X812

CLOSED-END STRATEGY: MASTER MUNICIPAL INCOME PORTFOLIO — NEW YORK SERIES 2018-1

DISTRIBUTIONS

Initial distribution, if any, to be paid on Apr. 25, 2018 to holders of record on Apr. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF FEB. 22:

Units Outstanding:	Units	Value Per Unit
2018	14,843	\$9.784
Number of Shares Held:		
2018	11,808	

OFFERED

(14,843 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Feb. 22, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Feb. 22, 2018 (\$000):

Trust Property	
Contracts to purchase securities	148
Total	148
Liabilities	
Cost to investors	148
Less: Deferred sales charge, creation and development fee and organization costs	3
Deferred sales charge liability	2
Creation and development fee liability	1
Total	148

SCHEDULE OF SECURITIES OWNED, AS OF FEB. 22, 2018:

Shares	Description
1,391	BlackRock MuniHoldings New York Quality Fund, Inc.
1,442	BlackRock MuniYield New York Quality Fund, Inc.
348	BlackRock New York Municipal Income Quality Trust
1,333	BlackRock New York Municipal Income Trust
244	BlackRock New York Municipal Income Trust II
1,494	Eaton Vance New York Municipal Bond Fund
631	Eaton Vance New York Municipal Income Trust
1,358	Invesco Trust for Investment Grade New York Municipals
754	Neuberger Berman New York Intermediate Municipal Fund, Inc.
1,442	Nuveen New York AMT-Free Quality Municipal Income Fund

1,371 Nuveen New York Quality Municipal Income Fund

INVESCO UNIT TRUSTS, SERIES 1851

TRUSTEE: Bank of New York Mellon
TEL: (800) 856-8487

Cusip: 46140Y141
Cusip: 46140Y158
Cusip: 46140Y166
Cusip: 46140Y174

SELECT 10 INDUSTRIAL PORTFOLIO 2018-2

DISTRIBUTIONS

Initial distribution, if any, to be paid on Apr. 25, 2018 to holders of record on Apr. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF MAR. 1:

Units Outstanding:	Units	Value Per Unit
2018	14,657	\$9.799
Number of Shares Held:		
2018	3,294	

OFFERED

(14,657 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Mar. 1, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Mar. 1, 2018 (\$000):

Trust Property	
Contracts to purchase securities	147
Total	147
Liabilities	
Cost to investors	147
Less: Deferred sales charge, creation and development fee and organization costs	3
Deferred sales charge liability	2
Creation and development fee liability	1
Total	147

SCHEDULE OF SECURITIES OWNED, AS OF MAR. 1, 2018:

Shares	Description
341	Coca-Cola Company
187	Procter & Gamble Company
130	Chevron Corporation
192	Exxon Mobil Corporation
272	Merck & Company, Inc.
403	Pfizer, Inc.
1,040	General Electric Company
327	Cisco Systems, Inc.
94	International Business Machines Corporation
308	Verizon Communications, Inc.

INVESCO UNIT TRUSTS, SERIES 1859

TRUSTEE: Bank of New York Mellon
TEL: (800) 856-8487

Cusip: 46140Y109
Cusip: 46140Y117
Cusip: 46140Y125
Cusip: 46140Y133

NEW WORLD LEADER PORTFOLIO 2018-1

DISTRIBUTIONS

Initial distribution of \$0.06 per unit to be paid on Jul. 25, 2018 to holders of record on Jul. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF MAR. 1:

Units Outstanding:	Units	Value Per Unit
2018	14,712	\$9.765
Number of Shares Held:		
2018	1,635	

OFFERED

(14,712 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Mar. 1, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Mar. 1, 2018 (\$000):

Trust Property	
Contracts to purchase securities	147
Total	147
Liabilities	
Cost to investors	147
Less: Deferred sales charge, creation and development fee and organization costs	3
Organization costs	1
Deferred sales charge liability	2
Creation and development fee liability	1
Total	147

SCHEDULE OF SECURITIES OWNED, AS OF MAR. 1, 2018:

Shares	Description
31	McDonald's Corporation
73	NIKE, Inc. - CL B
39	Royal Caribbean Cruises, Ltd.
86	Starbucks Corporation
97	Tapestry, Inc.
66	V.F. Corporation
114	Coca-Cola Company
36	Diageo plc - ADR
36	Estee Lauder Companies, Inc. - CL A
47	Philip Morris International, Inc.
54	Walmart, Inc.
44	Chevron Corporation
77	Royal Dutch Shell plc - ADR - CL A
65	Citigroup, Inc.
87	Morgan Stanley
82	Abbott Laboratories
22	Becton, Dickinson and Company
38	Johnson & Johnson
61	Medtronic plc
21	3M Company

BANK

- 32 Honeywell International, Inc.
- 31 Stanley Black & Decker, Inc.
- 28 Apple, Inc.
- 20 Broadcom, Ltd.
- 100 Intel Corporation
- 52 Microsoft Corporation
- 47 TE Connectivity, Ltd.
- 45 Texas Instruments, Inc.
- 69 DowDuPont, Inc.
- 35 American Tower Corporation

OFFERED

(6,361 units) at \$1,058.63 per unit including a 2.50% sales charge plus accrued interest on Feb. 22, 2018 thru Invesco Capital Markets, Inc. and associates.
Estimated current return: 4.04%

FINANCIAL STATEMENTS

Statement of Condition, as of Feb. 22, 2018
(\$000):

Trust Property	
Contracts to purchase securities	6,527
Accrued interest	84
Cash	40
Total	6,650
Liabilities	
Cost to investors	6,734
Less: Gross underwrtg. commission	167
Less: Organization costs	40
Accrued interest payable to Sponsor	84
Organization costs	40
Total	6,650

SCHEDULE OF SECURITIES OWNED, AS OF FEB. 22, 2018:

M Princ	
Amt.	
\$275	AT&T, Inc. 3.90s, 03/11/2024
250	Choice Hotels International, Inc. 5.75s, 07/01/2022
500	Toll Brothers Finance Corporation 4.375s, 04/15/2023

- 250 Ford Motor Credit Company, LLC 4.375s, 08/06/2023
- 250 Advance Auto Parts, Inc. 4.50s, 12/01/2023
- 250 Expedia, Inc. 4.50s, 08/15/2024
- 250 General Motors Financial Company, Inc. 4.00s, 01/15/2025
- 112 Kohls Corporation 4.25s, 07/17/2025
- 250 ONEOK Partners, L.P. 5.00s, 09/15/2023
- 130 Energy Transfer Partners, L.P. 4.90s, 02/01/2024
- 275 Kinder Morgan Energy Partners, L.P. 4.25s, 09/01/2024
- 250 Marathon Oil Corporation 3.85s, 06/01/2025
- 275 HCA, Inc. 5.25s, 04/15/2025
- 500 Embraer Netherlands Finance B.V. 5.05s, 06/15/2025
- 300 Jabil, Inc. 4.70s, 09/15/2022
- 100 Flex, Ltd. 5.00s, 02/15/2023
- 300 Carpenter Technology Corporation 4.45s, 03/01/2023
- 250 Mosaic Company 4.25s, 11/15/2023
- 150 Corporate Office Properties, L.P. 5.25s, 02/15/2024
- 144 W.P. Carey, Inc. 4.60s, 04/01/2024
- 500 Select Income REIT 4.25s, 05/15/2024
- 150 Brandywine Operating Partnership, L.P. 4.10s, 10/01/2024
- 250 CBRE Services, Inc. 5.25s, 03/15/2025
- 100 Corporate Office Properties, L.P. 5.00s, 07/01/2025
- 300 Kilroy Realty, L.P. 4.375s, 10/01/2025

INVESCO UNIT TRUSTS, TAXABLE INCOME SERIES 593

TRUSTEE: Bank of New York Mellon
TEL: (800) 856-8487

Cusip: 46137H580
Cusip: 46137H598

INVESTMENT GRADE CORPORATE TRUST, 5-8 YEAR SERIES 31

DISTRIBUTIONS

Initial distribution of \$1.66 per unit to be paid on Mar. 25, 2018 to holders of record on Mar. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF FEB. 22:

Units Outstanding:		
	Units	Value Per Unit
2018	6,361	\$1,026.10
Principal Amount of Bonds Held (\$):		
2018		6,361,000

Mergent Bank & Finance (ISSN 0027-0814) is published online on Tuesday's and printed the last Friday of the month by Mergent, Inc., 444 Madison Ave., Suite 502, New York, NY 10022. Send address changes to Mergent, Inc., 444 Madison Ave., Suite 502, New York, NY 10022.
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