

MERGENT BANK & FINANCE

NEWS REPORTS

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NEW COMPANY DESCRIPTIONS

(For details on individual listings, see the News Section of this issue)

INVESCO UNIT TRUSTS, SERIES 1811
CLOSED-END STRATEGY: SENIOR LOAN AND LIMITED DURATION PORTFOLIO 2017-4
CLOSED-END STRATEGY: GLOBAL INCOME PORTFOLIO 2017-4
INVESCO UNIT TRUSTS, SERIES 1812
BUYBACK LEADERS PORTFOLIO 2017-4
INVESCO UNIT TRUSTS, SERIES 1814
DIVIDEND SUSTAINABILITY STRATEGIC OPPORTUNITY PORTFOLIO 2017-4

ADVISORSHARES TRUST

Special Meeting of Stockholders: On Oct. 31, 2017, Co. scheduled its Special Meeting of Stockholders for Dec. 21, 2017 at 10:00 a.m. Eastern time, at the Trust's offices located at 4800 Montgomery Lane, Suite 150, Bethesda, Maryland 20814.

AG MORTGAGE INVESTMENT TRUST INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2017	2016
Net interest income	92,773,014	91,470,588
Non-int. income	dr92,773,014	dr91,470,588
Non-int. expenses	17,156,609	17,469,283
Net income	94,300,230	64,764,679
Earn. per share (primary)	\$3.03	\$1.95
Earn. per share (fully-diluted)	\$3.03	\$1.95
Common shares		
Avg. no. shs. (primary)	27,756,357	28,036,809
Avg. no. shs. (fully-diluted)	27,770,299	28,036,809

AGREE REALTY CORP.

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2017	2016
Investment Revenues	84,728,000	66,247,000
Gain (losses) on sale of assets	84,728,000	66,247,000
Non-int. income	85,027,000	66,229,000
Non-int. expenses	39,740,000	29,202,000
Net income	52,164,000	40,024,000
Earn. per share (primary)	\$1.53	\$1.47
Earn. per share (fully-diluted)	\$1.52	\$1.46
Common shares		
Avg. no. shs. (primary)	26,988,589	22,034,389
Avg. no. shs. (fully-diluted)	27,069,352	22,127,329

ALERUS FINANCIAL CORP

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net interest income	55,686	52,287
Prov. loan losses	1,960	3,060
Non-int. income	dr55,686	dr52,287
Non-int. expenses	99,590	103,632
Income taxes	9,346	4,543
Net income	14,466	8,397
Earn. per share (fully-diluted)	\$1.03	\$0.60
Avg. no. shs. (fully-diluted)	14,001	13,994

ALEXANDER'S, INC.

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Non-int. income	172,513	169,683
Income taxes	7,000	41
Net income	62,626	64,822
Earn. per share (primary)	12.24	12.68
Earn. per share (fully-diluted)	12.24	12.68
Common shares(000)		
Avg. no. shs. (primary)	5,115	5,114
Avg. no. shs. (fully-diluted)	5,115	5,114

ALEXANDRIA REAL ESTATE EQUITIES INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Non-int. income	829,306	672,544
Net income	148,597	dr69,591
Earn. per share (primary)	\$1.20	dr\$1.69
Earn. per share (fully-diluted)	\$1.20	dr\$1.69
Common shares(000)		
Avg. no. shs. (primary)	90,336	74,526

Avg. no. shs. (fully-diluted) 90,766 74,526

ALLIANCEBERNSTEIN HOLDING LP

Earnings, 9 mos. to Sep. 30 (— \$000):

	2017	2016
Non-operating income	146,668	160,759
Non-int. income	146,668	160,759
Income taxes	17,839	16,837
Net income	128,829	143,922
Earn. per share (primary)	\$1.35	\$1.47
Earn. per share (fully-diluted)	\$1.35	\$1.47
Common shares(000)		
Avg. no. shs. (primary)	95,218	97,643
Avg. no. shs. (fully-diluted)	95,673	98,197

ALLIANCEBERNSTEIN GLOBAL HIGH INCOME FUND, INC.

Annual Report:

Income Account, years ended Mar. 31(\$):

	2017	2016	2015
Interest	\$81,822,092	\$86,249,080	\$96,464,174
Dividends unaffiliated issuers	680,144	2,241,051	2,533,956
Dividends affiliated issuers	96,235	28,032	13,937
Other income		26,348	97,205
Total investment income	82,598,471	88,544,511	99,109,272
Advisory fee	10,353,897	10,189,450	11,476,862
Transfer agency expenses	38,426	42,953	44,337
Custodian expenses	312,050	281,667	269,700
Audit & tax	206,881	183,118	191,228
Printing expenses	168,263	62,534	438,720
Registration expenses	83,963	83,966	81,918
Administrative fee	64,345	69,328	62,956
Legal expenses	36,593	30,020	53,254
Directors' fees	25,465	21,462	49,397
Miscellaneous	109,070	88,783	78,553
Total expenses before interest	11,398,953	11,053,281	12,746,925
Interest expense	581,614	424,016	104,411
Total expenses	11,980,567		
Less: expenses waived & reimbursed by the adviser	53,821		
Net expenses	11,926,746	11,477,297	12,851,336
Net investment income	70,671,725	77,067,214	86,257,936
Year end shares outstanding	86,229,677	86,229,677	86,229,677
Net investment income per share	\$0.82	\$0.89	\$1.00
\$Net of foreign taxes withheld: 2017 \$125,346; 2016 \$77,458; 2015 \$16,448			

Balance Sheet, as of Mar. 31(\$):

	2017	2016
Assets:		
Investment in securities, at value - unaffiliated issuers	\$1,246,264,003	\$1,141,025,438
Investment in securities, at value - affiliated issuers	\$36,557,621	\$11,126,520
Cash	116,724	68,429
Cash collateral due from broker	1,477,985	7,370,929
Foreign currencies, at value	\$7,593,730	\$292,174
Dividends & interest receivable	18,868,474	19,406,996
Unrealized appreciation of foreign currency exchange contracts	8,082,714	4,839,314
Receivable for terminated credit default & variance swaps	6,629,049	
Receivable for unsettled reverse repurchase agreements		4,428,505
Receivable for investment securities sold	1,424,256	
Receivable for terminated total return swaps		1,500,024
Upfront premiums paid on credit default swaps	345,602	704,535
Unrealized appreciation on credit default swaps	195,483	1,992,419
Receivable for variation margin on exchange-traded derivatives	175,734	213,895
Unrealized appreciation on total return swaps	164,235	258,084
Unrealized appreciation on variance swaps	125,332	355,358
Affiliated dividends receivable	19,098	
Receivable for newly entered credit default swaps		51,581
Total assets	1,328,040,040	1,193,634,201
Liabilities:		
Options written, at value	\$3,896,492	\$768,387
Swaptions written, at value	\$87,173	
Payable for reverse repurchase agreements	91,522,985	77,087,904
Unrealized depreciation of foreign currency exchange contracts	8,598,413	10,401,733
Upfront premium received on credit default swaps	8,284,874	3,276,219
Payable for investment securities purchased	6,627,586	
Payable for investment securities purchased & foreign currency transaction		5,978,149
Unrealized depreciation on credit default swaps	5,045,932	4,115,023
Payable for terminated credit default & variance swaps	4,379,457	
Payable for newly entered credit default swaps	1,732,016	28,540
Advisory fee payable	1,018,281	889,717
Cash collateral received from broker	260,000	
Unrealized depreciation on total return swaps	104,892	184,748
Unrealized depreciation on variance swaps	60,060	
Payable for variation margin on exchange-traded derivatives	21,162	
Cash collateral due to broker		150,000
Payable for terminated total return swaps		26,954
Administrative fee payable	15,675	17,722
Accrued expenses & other liabilities	465,409	454,269
Total liabilities	132,120,407	103,379,365
Net assets	1,195,919,633	1,090,254,836
Capital stock, at par	862,297	862,297
Additional paid-in capital	1,195,922,732	1,195,922,732
Distributions in excess of net investment income	dr621,510	
Undistributed net investment income		10,291,157
Accumulated net realized gain (loss) on investment & foreign currency transactions	dr7,179,133	dr32,475,895
Net unrealized appreciation (depreciation) of investments & foreign currency denominated assets & liabilities	6,935,247	dr84,345,455
Net assets, applicable to com stk	1,195,919,633	1,090,254,836
Net assets value per share	14	13
\$Cost - Investment in securities, at value - unaffiliated issuers: 2017 \$1,235,315,572; 2016 \$1,221,248,699		
\$Cost - Investment in securities, at value - affiliated issuers: 2017 \$36,557,621; 2016 \$11,126,520		
\$Cost - Foreign currencies, at value: 2017 \$7,323,122; 2016 \$289,382		
\$Premiums received - options written, at value: 2017 \$4,481,040; 2016 \$180,967		

	2017	2016
Non-int. income	42,093,835	46,044,202
Non-int. expenses	5,914,215	6,104,863
Net income	36,179,620	39,939,339

ALLIANCEBERNSTEIN GLOBAL HIGH INCOME FUND, INC.

Earnings, 6 mos. to Sep. 30 (— \$):

	2017	2016
Non-int. income	42,093,835	46,044,202
Non-int. expenses	5,914,215	6,104,863
Net income	36,179,620	39,939,339

Earn. per share (primary)	\$0.42	\$0.46
ALLSTATE CORP.		
Earnings, 9 mos. to Sep. 30 (Consol. — \$000000):		
Non-operating income	2017 dr417	2016 25,107
Insurance premiums	25,875	25,107
Net investment income	5,130	4,609
Non-int. income	31,005	29,299
Non-int. expenses	25,862	25,764
Income taxes	894	459
Net income	4,264	3,080
Earn. per share (primary)	\$5.10	\$2.54
Earn. per share (fully-diluted)	\$5.02	\$2.51
Common shares(000000)		
Avg. no. shs. (primary)	364	374
Avg. no. shs. (fully-diluted)	369	379

ALLY FINANCIAL INC		
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):		
Net interest income	2017 6,226,000	2016 6,238,000
Prov. loan losses	854,000	650,000
Non-int. income	dr6,226,000	dr6,238,000
Non-int. expenses	dr854,000	dr650,000
Income taxes	350,000	336,000
Net income	748,000	819,000
Earn. per share (primary)	\$1.63	\$1.63
Earn. per share (fully-diluted)	\$1.63	\$1.63
Common shares(000)		
Avg. no. shs. (primary)	457,612	483,993
Avg. no. shs. (fully-diluted)	458,848	484,762

AMB FINANCIAL CORP			
Annual Report:			
Consolidated Income Account, years ended Dec. 31(\$):			
	2016	2015	2014
Interest on loans	7,265,932	7,167,789	6,797,928
Interest on mortgage-backed securities	89,244	120,765	160,824
Interest on interest-bearing deposits in other depository institutions	58,849	23,672	22,432
Dividends on Federal Home Loan Bank stock	40,362	47,509	69,816
Total interest & dividend income	7,454,387	7,359,735	7,051,000
Interest on deposits	790,506	718,238	719,605
Interest on borrowings	241,645	224,508	249,835
Total interest expense	1,032,151	942,746	969,440
Net interest income	6,422,236	6,416,989	6,081,560
Provision for loan losses	180,000	115,000	120,000
Net interest income after provision for loan losses	6,242,236	6,301,989	5,961,560
Loan fees & service charges	426,483	324,245	273,658
Deposit-related fees	283,968	303,708	359,131
Other fee income	124,429	81,207	70,936
Rental income	422,996	430,886	375,653
Gain (loss) on sale of loans	586,459	387,318	169,179
Gain (loss) on sale of other real estate owned, net of writedowns	1,251	49,730	92,735
Income (loss) from limited partnership	dr37,200	dr37,200	dr37,200
Gain (loss) on sale of fixed assets	dr1,625		
Increase in cash surrender value of bank owned life insurance	87,391	89,771	94,782
Benefit from bank-owned life insurance	90,466		
Other income	58,499	25,813	164,705
Total non-interest income	2,043,117	1,655,478	1,563,579
Salaries & employee benefits expenses	3,239,538	3,129,032	2,965,272
Occupancy & equipment expenses	608,216	595,555	603,403
Data processing expenses	628,019	572,272	699,228
Professional fees	243,710	261,382	372,449
Advertising expenses	213,683	275,347	187,709
Federal deposit insurance premiums	117,849	115,709	149,247
Insurance expense	113,976	112,671	100,733
Other operating expenses	653,723	775,173	799,480
Total non-interest expense	5,818,714	5,837,141	5,877,521
Income (loss) before income taxes	2,466,639	2,120,326	1,647,618
Income tax expense (benefit)	902,911	790,901	609,954
Net income (loss)	1,563,728	1,329,425	1,037,664
Preferred stock dividends	4,692	19,290	38,580
Net income available to common shareholders	1,559,036	1,310,135	999,084

Common shares			
Weighted average shares outstanding - basic	981,638	981,638	981,638
Weighted average shares outstanding - diluted	981,638	981,638	981,638
Year end shares outstanding	981,638	981,638	981,638
Net earnings (loss) per share - basic	\$1.59	\$1.33	\$1.02
Net earnings (loss) per share - diluted	\$1.59	\$1.33	\$1.02
Dividends per common share	\$0.15	\$0.10	

Reclassified to conform with 2015 presentation		
Consolidated Balance Sheet, as of Dec. 31(\$):		
	2016	2015
Assets:		
Cash & amounts due from depository institutions	1,567,716	1,734,083
Interest-bearing deposits in other depository institutions	17,868,114	11,778,734
Total cash & cash equivalents	19,435,830	13,512,817
Mortgage-backed securities, available for sale, at fair value	4,227,358	5,661,724
Federal Home Loan Bank of Indianapolis stock	949,700	949,700
Loans receivable, net	164,499,272	153,325,149
Other real estate owned	138,600	139,846
Investment in limited partnership	366,270	403,470
Office properties & equipment - net	8,481,701	8,951,166
Accrued interest receivable	558,088	533,515
Bank owned life insurance	4,574,993	4,655,534
Prepaid expenses & other assets	1,827,566	1,803,269
Total assets	205,059,378	189,936,190
Liabilities:		
Deposits	176,379,129	163,197,268
Borrowed funds	7,260,097	2,498,683
Junior subordinated debentures	3,093,000	3,093,000
Other liabilities	2,115,846	2,476,076
Total liabilities	188,848,072	171,265,027
Preferred stock		3,858,000
Common stock	16,837	16,837
Additional paid-in capital	11,533,912	11,533,912
Retained earnings	12,436,828	11,025,038
Accumulated other comprehensive income (loss), net of tax	dr15,428	dr1,781
Treasury stock, at cost	7,760,843	7,760,843
Total stockholders' equity	16,211,306	18,671,163
Reclassified to conform with 2016 presentation		

AMERICAN EXPRESS CO.			
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):			
	2017	2016	
Net interest income	6,237,000	5,654,000	
Prov. loan losses	1,926,000	1,401,000	
Non-int. income	dr6,237,000	dr5,654,000	
Non-int. expenses	dr1,926,000	dr1,401,000	
Income taxes	1,660,000	2,352,000	
Net income	3,935,000	4,583,000	
Earn. per share (primary)	\$4.32	\$4.77	
Earn. per share (fully-diluted)	\$4.30	\$4.76	
Common shares(000)			
Avg. no. shs. (primary)	889,000	940,000	
Avg. no. shs. (fully-diluted)	892,000	943,000	

AMERICAN TOWER CORP (NEW)			
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):			
	2017	2016	
Non-int. income	4,959,438	4,246,119	
Non-int. expenses	3,289,999	2,882,386	
Income taxes	84,155	94,671	
Net income	1,030,584	737,506	
Earn. per share (primary)	\$2.18	\$1.52	
Earn. per share (fully-diluted)	\$2.16	\$1.51	
Common shares(000)			
Avg. no. shs. (primary)	427,960	424,831	
Avg. no. shs. (fully-diluted)	431,319	429,019	

AMERIPRISE FINANCIAL INC			
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):			
	2017	2016	
Insurance premiums	1,035,000	1,114,000	
Net investment income	1,154,000	1,090,000	
Non-int. income	8,867,000	8,634,000	
Income taxes	315,000	209,000	
Net income	1,299,000	914,000	
Earn. per share (primary)	\$8.37	\$5.43	
Earn. per share (fully-diluted)	\$8.24	\$5.37	
Common shares(000)			
Avg. no. shs. (primary)	155,200	168,300	
Avg. no. shs. (fully-diluted)	157,600	170,100	

APARTMENT INVESTMENT & MANAGEMENT CO			
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):			

	2017	2016
Non-int. income	750,208	746,361
Income taxes	cr14,878	cr16,469
Net income	60,890	305,874
Earn. per share (primary)	\$0.29	\$1.64
Earn. per share (fully-diluted)	\$0.29	\$1.64
Common shares(000)		
Avg. no. shs. (primary)	156,290	155,944
Avg. no. shs. (fully-diluted)	156,768	156,341

ARMOUR RESIDENTIAL REIT INC.			
Earnings, 9 mos. to Sep. 30 (Consol. — \$):			
	2017	2016	
Net interest income	119,674,000	148,272,000	
Non-int. income	dr119,674,000	dr148,272,000	
Non-int. expenses	26,526,000	28,856,000	
Net income	110,141,000	dr139,613,000	
Earn. per share (primary)	\$2.57	dr\$4.12	
Earn. per share (fully-diluted)	\$2.57	dr\$4.12	
Common shares			
Avg. no. shs. (primary)	38,265,000	36,693,000	
Avg. no. shs. (fully-diluted)	38,273,000	36,693,000	

ARROW FINANCIAL CORP.
Co. Repurchasing Certain Securities: On Oct. 25, 2017, Co.'s Board of Directors approved a new stock repurchase program authorizing the repurchase, at the discretion of senior management, of up to \$5,000,000 of Co.'s common stock over the 12-month period starting Jan. 1, 2018, in open market or negotiated transactions. This new repurchase program will replace the existing \$5,000,000 repurchase program authorized on Oct. 26, 2016, which expires Dec. 31, 2017. Through Oct. 16, 2017, Co. had repurchased approximately \$2,100,000 of Co. common stock under the existing program.

ARTISAN PARTNERS ASSET MANAGEMENT INC			
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):			
	2017	2016	
Non-int. income	584,903	539,378	
Non-int. expenses	379,738	363,731	
Income taxes	49,169	59,261	
Net income	149,897	129,181	
Earn. per share (primary)	\$1.48	\$1.15	
Earn. per share (fully-diluted)	\$1.48	\$1.15	
Common shares(000)			
Avg. no. shs. (primary)	44,068	37,883	
Avg. no. shs. (fully-diluted)	44,068	37,883	

ASB FINANCIAL CORP.
Merger Development: On Oct. 23, 2017, Peoples Bancorp Inc. ("Peoples"), the parent company of Peoples Bank, and Co., the parent company of American Savings Bank, fsb ("American"), jointly announced the signing of a definitive merger agreement. Under the agreement, Co. will merge with and into Peoples, and American will subsequently merge with and into Peoples Bank in a transaction valued at approximately \$39,600,000. According to the terms of the merger agreement, which has been unanimously approved by the Boards of Directors of both companies, Co. shareholders will have the opportunity to elect to receive 0.592 shares of Peoples common stock for each share of Co. common stock or \$20.00 cash per share with a limit of 15% of the merger consideration being paid in cash. Based on Peoples' 20-day volume weighted average closing price of \$33.78 per share as of Oct. 20, 2017, the aggregate deal value is approximately \$39,600,000, or \$20.00 per share. The transaction is expected to be immediately accretive to Peoples' estimated earnings before one-time costs, with a tangible book value earn back under two years, and an internal rate of return which exceeds internal thresholds. The acquisition is expected to close during the second quarter of 2018 and is subject to Co. shareholder approval, regulatory approval and other conditions set forth in the merger agreement.

ASIA TIGERS FUND, INC. (THE)			
Annual Report:			
Income Account, years ended Oct. 31(\$):			
	2016	2015	2014
Dividend income	1,063,731	1,172,199	1,272,374
Total investment income	1,063,731	1,172,199	1,272,374
Investment management fees	380,642	443,056	473,805
Legal fees & expenses	125,547	127,741	178,331
Directors' fees & N expenses	73,350	47,083	50,250
Independent auditors' fees & expenses	68,678	85,904	103,390
Reports to shareholders & proxy solicitation	60,261	47,824	190,628
Insurance expenses	59,201	62,323	62,323
Investor relation expenses	49,811	50,717	51,410
Administration fees	30,452	42,868	94,761
Customer fees & expenses	26,191	31,084	39,385
Transfer agent fees & expenses	21,515	20,601	30,380
Pennsylvania franchise tax expense		3,235	
Miscellaneous expense	38,871	49,271	50,259
Total expenses before expense reimbursement & waiver	934,519	1,011,707	1,324,922
Less: Investor relations fee waiver	31,132	23,505	

Less: expenses			
waived	97,183	85,630	219,883
Net expenses	806,204	902,572	1,105,039
Net investment income (loss)	257,527	269,627	167,335
Year end shares outstanding	3,477,765	3,496,647	3,538,214
Net investment income (loss) per share	\$0.07	\$0.08	\$0.05

Net of foreign withholding taxes withheld - Dividends: 2016 \$48,604; 2015 \$53,153; 2014 \$61,586

Balance Sheet, as of Oct. 31 (\$):

Assets:	2016	2015
Investments, at value	39,407,726	39,470,281
Short-term investments, at value	420,034	
Repurchase agreement, at value		247,000
Foreign currency	324,739	438,892
Cash		378
Dividends receivable		26,644
Interest & dividends receivable	19,589	
Other receivables	2,264	
Prepaid expenses & other assets	60,719	66,241
Total assets	40,235,071	40,249,436
Liabilities:		
Audit & tax services	72,642	54,119
Investment management fees payable	70,130	38,007
Payable for investments purchased	39,191	26,342
Deferred foreign capital gains tax	28,144	140,186
Legal fees & expenses	24,925	34,538
Director fees payable	10,500	7,000
Administration fees payable	2,741	2,695
Investor relations fees payable	1,213	2,114
Accrued expenses	48,536	38,182
Total liabilities	298,022	343,183
Net assets	39,937,049	39,906,253
Capital stock	3,478	3,497
Paid-in capital	35,616,308	35,792,108
Accumulated net realized income (loss) on investments	233,371	255,923
Accumulated net realized income (loss) on investments & foreign currency transactions	dr109,839	846,110
Net unrealized appreciation in value of investments & foreign currency translation	4,193,731	3,008,615
Net assets	39,937,049	39,906,253
Net assets value per share	11	11

Cost - Investments, at value: 2016 \$35,183,303; 2015 \$36,318,021 Cost - short-term investment: 2016 \$420,034 Cost - repurchase agreement, at value: 2015 \$247,000 Cost: foreign currency: 2016 \$327,264 Foreign currency holdings cost: 2015 \$442,350

ASIA TIGERS FUND, INC. (THE)

Earnings, 6 mos. to Apr. 30 (— \$):

	2017	2016
Investment Revenues	316,874	
Gain (losses) on sale of assets	316,874	
Net-int. expenses	404,765	369,919
Net income	dr87,891	39,792
Earn. per share (primary)	d\$0.03	\$0.01

ASSOCIATED BANC-CORP

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net interest income	656,283	590,113
Prov. loan losses	26,000	55,000
Non-int. income	dr13,246,104	dr11,947,738
Non-int. expenses	11,369,379	11,110,946
Income taxes	69,663	63,746
Net income	179,254	145,441
Earn. per share (primary)	\$1.13	\$0.92
Earn. per share (fully-diluted)	\$1.11	\$0.92
Common shares(000)	150,983	148,607
Avg. no. shs. (primary)	153,782	149,645
Avg. no. shs. (fully-diluted)		

ATHENS BANCSHARES CORP

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2017	2016
Net interest income	13,246,104	11,947,738
Prov. loan losses	26,000	55,000
Non-int. income	dr13,246,104	dr11,947,738
Non-int. expenses	11,369,379	11,110,946
Income taxes	1,656,135	1,254,237
Net income	3,138,120	2,381,620
Earn. per share (primary)	\$1.87	\$1.44
Earn. per share (fully-diluted)	\$1.73	\$1.34

AUBURN NATIONAL BANCORP, INC.

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2017	2016
Investment Revenues	21,009,000	20,278,000
Gain (losses) on sale of assets	21,009,000	20,278,000
Non-operating income	1,425,000	1,414,000
Net interest income	20,958,000	20,130,000
Prov. loan losses	100,000	dr600,000
Non-int. income	2,597,000	2,890,000
Non-int. expenses	17,665,000	18,175,000

Income taxes	2,369,000	2,304,000
Net income	3,421,000	3,141,000
Earn. per share (primary)	\$1.65	\$1.67
Earn. per share (fully-diluted)	\$1.65	\$1.67
Common shares		
Avg. no. shs. (primary)	3,643,598	3,643,498
Avg. no. shs. (fully-diluted)	3,643,598	3,643,498

BANCORP 34 INC

Co. Repurchasing Certain Securities: On Oct. 26, 2017, Co. announced that it has adopted a stock repurchase program for up to approximately 5% of its outstanding common stock, or 171,910 shares of its common stock. This is Co.'s first stock repurchase program since completing its mutual-to-stock conversion and related stock offering in Oct. 2016.

BANCORSOUTH BANK (TUPELO, MS)

Restructuring: On Oct. 31, 2017, Co. merged with and into its wholly-owned bank subsidiary, BancorSouth Bank (the 'Bank'), with the Bank continuing as the surviving entity (the 'Surviving Entity'), all on and subject to the terms and conditions set forth in the Amended Plan of Reorganization (the 'Reorganization'). As the result of the Reorganization, each share of Co.'s common stock, par value \$2.50 per share ('Co. Common Stock'), outstanding immediately prior to the Effective Time was automatically converted into the right to receive one share of Bank common stock, par value \$2.50 per share ('Surviving Entity Common Stock'). Any fractions of shares of Co. Common Stock were also automatically converted into the right to receive the same fractions of shares of Surviving Entity Common Stock. Accordingly, following the completion of the Reorganization, shareholders of the Surviving Entity owned shares of Surviving Entity Common Stock in the same proportion as their prior ownership of shares of Co. Common Stock immediately prior to the Reorganization. In addition, at the Effective Time, the Surviving Entity assumed all of Co.'s restricted stock, performance share, stock option and stock incentive plans and also assumed all stock-based awards that were granted by Co. under those plans. As a result, each of Co.'s outstanding stock-based awards were converted into similar stock-based awards that cover the same number of shares of Surviving Entity Common Stock, and with the same terms and conditions, including the same vesting, exercisability and other restrictions, which were not affected by the Reorganization. The Surviving Entity also assumed Co.'s non-equity performance incentive plan as well as any non-equity performance awards that were outstanding. In addition, the Surviving Entity assumed all of Co.'s employee benefit plans, including retirement, profit sharing, health and welfare plans and fringe benefit arrangements for its employees. The Surviving Entity also assumed Co.'s obligations under the change in control agreements Co. had with its key officers, and these officers would continue to be subject to the obligations and restrictive covenants included in the agreements. In connection with the Reorganization, Co. Common Stock was removed from listing on the NYSE effective Oct. 31, 2017, and the Surviving Entity Common Stock began trading on the NYSE effective Nov. 1, 2017 under the same ticker symbol as Co. Common Stock, 'BXS.' The CUSIP number for Surviving Entity Common Stock is 05971J 102.

BANK OF AMERICA CORP.

Earnings, 9 mos. to Sep. 30 (Consol. — \$000000):

	2017	2016
Gain (losses) on sale of assets	42,791	38,682
Investment Revenues	42,791	38,682
Non-operating income	2,292	1,691
Net investment income	6,124	5,821
Net interest income	42,513	38,192
Prov. loan losses	2,395	2,823
Non-int. income	33,711	32,907
Non-int. expenses	51,021	49,178
Income taxes	7,096	5,888
Net income	15,712	13,210
Earn. per share (primary)	\$1.42	\$1.15
Earn. per share (fully-diluted)	\$1.35	\$1.10
Common shares(000000)		
Avg. no. shs. (primary)	10,103	10,313
Avg. no. shs. (fully-diluted)	10,820	11,047

BANK FIRST NATIONAL CORP

Merger Completed: On Oct. 27, 2017, Waupaca Bancorporation, Inc., the holding company for First National Bank, merged with and into Co., the holding company for Bank First. Terms of the transaction were not disclosed.

BANK OF HAWAII CORP

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Gain (losses) on sale of assets	383,228	351,373
Investment Revenues	383,228	351,373
Non-operating income	16,666	19,568
Insurance premiums	5,585	5,560
Net interest income	372,181	340,833
Prov. loan losses	12,650	1,500
Non-int. income	143,562	150,840
Non-int. expenses	344,431	265,425
Income taxes	62,306	60,889
Net income	96,356	163,859
Earn. per share (primary)	\$3.35	\$3.23
Earn. per share (fully-diluted)	\$3.32	\$3.21
Common shares(000)		
Avg. no. shs. (primary)	42,336	42,731

Avg. no. shs. (fully-diluted)	42,662	42,947
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BANK OF MARIN BANCORP

Offering: On Oct. 30, 2017, Co. announced a public offering pursuant to Common Stock, no par value. Co. proposed to offer 192,685 at a proposed maximum offering price per share of \$71.15, which amounted to a proposed maximum aggregate offering price of \$13,709,538

BANK OF MARIN BANCORP

Dividend Announcement: On Oct. 20, 2017, Co.'s Board of Directors approved a quarterly cash dividend of \$0.29 per share. The cash dividend is payable to shareholders of record at the close of business on Nov. 3, 2017 and will be payable on Nov. 10, 2017.

BANKFINANCIAL CORP

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Investment Revenues	41,202	38,290
Gain (losses) on sale of assets	41,202	38,290
Non-operating income	722	704
Net interest income	41,132	38,185
Prov. loan losses	dr15	300
Non-int. income	4,774	4,768
Non-int. expenses	39,323	36,919
Income taxes	2,488	3,240
Net income	4,110	2,494
Earn. per share (primary)	\$0.44	\$0.27
Earn. per share (fully-diluted)	\$0.44	\$0.27
Common shares(000)		
Avg. no. shs. (primary)	18,369	19,115
Avg. no. shs. (fully-diluted)	18,369	19,115

BANKFINANCIAL CORP

Co. Repurchasing Certain Securities: On Oct. 26, 2017, Co.'s Board of Directors has extended the expiration date of Co.'s current share repurchase authorization from Dec. 31, 2017 to June 30, 2018. Pursuant to the current share repurchase authorization, there are 331,676 shares of common stock authorized for repurchase through June 30, 2018.

BB&T CORP

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net interest income	5,476,000	5,321,000
Prov. loan losses	409,000	443,000
Non-int. income	dr5,476,000	dr5,321,000
Non-int. expenses	5,180,000	4,610,000
Income taxes	702,000	771,000
Net income	1,748,000	1,799,000
Earn. per share (primary)	\$2.00	\$2.08
Earn. per share (fully-diluted)	\$1.97	\$2.05
Common shares(000)		
Avg. no. shs. (primary)	804,424	802,694
Avg. no. shs. (fully-diluted)	816,029	812,407

BEAR STATE FINANCIAL INC

Special Meeting of Stockholders: On Oct. 20, 2017, Co. announced that a Special Meeting of Stockholders will be held on Nov. 15, 2017 at 10:30 a.m. local time at 900 South Shackleford Rd., Suite 605, Little Rock, AR 72211.

BENEFICIAL BANCORP INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net interest income	145,382	127,366
Prov. loan losses	2,100	
Non-int. income	dr145,382	dr127,366
Non-int. expenses	101,318	103,648
Income taxes	13,729	9,137
Net income	27,268	17,847
Earn. per share (primary)	\$0.37	\$0.25
Earn. per share (fully-diluted)	\$0.37	\$0.24
Common shares(000)		
Avg. no. shs. (primary)	70,487	72,644
Avg. no. shs. (fully-diluted)	71,093	73,577

BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST INC.

Annual Report:
Income Account, years ended Apr. 30(\$):

	2017	2016
Interest income - unaffiliated	18,575,808	19,236,683
Dividends - affiliated	19,430	2,147
Other investment income	116,723	
Income affiliated	69,664	65,446
Total investment income	18,711,961	19,238,830
Investment advisory fees	1,532,818	1,513,592
Administration	656,922	648,682
Professional	69,664	65,446
Accounting services	58,701	59,910
Officer & trustees fees	38,637	23,020
Rating agency	38,060	33,990
Transfer agent	33,874	33,590
Custodian fees	24,581	23,426
Printing	10,831	11,987
Registration fees	10,116	7,650
Miscellaneous expenses	25,162	42,087
Total expenses excluding interest expense, fees & amortization of offering costs	2,499,366	2,465,380
	2,467,845	

BANK

Interest expense, fees & amortization of offering costs	2,641,432	1,584,908	1,541,234
Total expenses	5,140,798	4,050,288	4,009,079
Less fees waived by advisor	214	193	1,976
Less fees waived by the manager	3,733	9,00	
Less: fees paid indirectly	193	9,00	
Total expenses after fees waived & paid indirectly	5,136,872	4,050,065	4,007,103
Net investment income	13,575,089	15,188,765	15,445,930
Year end shares outstanding	17,185,859	17,172,666	17,172,666
Net investment income per share	\$0.79	\$0.88	\$0.90

Balance Sheet, as of Apr. 30(\$):

Assets:	2017	2016
Investments at value, unaffiliated	410,968,000	444,548,332
Investments at value, affiliated	6,239,569	1,080,099
Cash pledged for financial futures	842,050	259,050
Interest receivable - unaffiliated	4,848,531	5,126,469
Investments sold receivable	100,000	5,410,410
Dividends - affiliated receivable	1,656	155
Prepaid expenses	16,075	31,160
Total assets	423,015,881	456,455,675
Liabilities:		
Bank overdraft	196,542	144,579
Income dividends payable - common shares	1,065,523	1,270,777
Investment advisory fee payable	121,143	127,595
Interest expense & fees payable	80,003	17,025
Investments purchased payable	1,574	8,430,180
Officer's & trustees' fees payable	63,697	55,531
Administration fee payable	51,998	54,739
Variation margin payable on futures contracts	48,484	36,562
Other accrued expenses payable	153,146	130,080
Total accrued liabilities	1,782,110	10,267,068
TOB trust certificates	30,783,015	31,286,067
VMTP shares	125,900,000	125,900,000
Total other liabilities	156,683,015	157,186,067
Total liabilities	158,465,125	167,453,135
Net assets applicable to common shareholders	264,550,756	289,002,540
Paid-in capital	238,730,443	238,504,459
Undistributed net investment income	844,465	1,808,190
Undistributed net realized gain (accumulated net realized loss)	1,267,986	dr916,307
Net unrealized appreciation (depreciation)	23,707,862	49,606,198
Net assets applicable to common shareholders	264,550,756	289,002,540
Net assets value per share	15	17
Cost - Investments at value, unaffiliated: 2017 \$386,861,963; 2016 \$395,093,360		
Cost - Investments at value, affiliated: 2017 \$6,239,569; 2016 \$1,080,099		

BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST INC.

Earnings, 6 mos. to Oct. 31 (— \$):

	2016	2015
Non-int. income	9,611,417	9,639,605
Non-int. expenses	2,486,658	2,009,505
Net income	7,124,759	7,630,100
Earn. per share (primary)	\$0.41	\$0.44

BLACKROCK MUNIYIELD MICHIGAN QUALITY FUND, INC.

Annual Report:
Income Account, years ended Jul. 31(\$):

	2017	2016	2015
Interest - unaffiliated	30,625,051	29,281,224	19,316,819
Interest - affiliated			2,942
Dividends from affiliates	25,925	6,120	
Total income	30,650,976	29,287,344	19,319,761
Investment advisory fees	3,647,822	3,495,337	2,265,640
Reorganization expenses		224,868	130,375
Accounting services	102,864	91,344	66,951
Professional fees	113,523	89,577	120,048
Officer & directors expenses	50,234	47,901	
Transfer agent fees	39,443	39,217	31,977
Officer & directors/trustees expenses	33,982		25,792
Custodian fees		32,292	24,319
Printing expenses	3,404	20,395	10,209
Registration fees	11,914	9,061	9,198
Rating agency fees	39,029	36,817	33,877
Miscellaneous expenses			
Total expenses excluding interest expense, fees & amortization of offering costs	28,886	56,618	51,072
Total expenses	4,071,101	4,143,427	2,769,458

Interest expense, fees & amortization of offering costs	4,537,774	2,730,215	1,574,384
Total expenses	8,608,875	6,873,642	4,343,842
Less fees waived by manager	4,232	1,692	6,134
Less: fees paid indirectly		802	
Less reorganization costs reimbursed by the manager			115,000
Total expenses after fees waived	8,604,643	6,871,148	4,222,708
Net investment income	22,046,333	22,416,196	15,097,053
Year end shares outstanding	29,578,269	29,578,269	18,248,909
Net investment income per share	\$0.75	\$0.79	\$0.83
Dividends per share	\$0.77	\$0.83	\$0.86

Balance Sheet, as of Jul. 31(\$):

Assets:	2017	2016
Investments in unaffiliated securities, at value	731,558,306	756,449,814
Investments in affiliated securities, at value	4,668,541	4,096,066
Cash		1,011
Cash pledged for financial futures contracts	553,950	329,950
Interest receivable - unaffiliated		8,190,724
Variation margin receivable on financial futures contracts		31,062
Dividends receivable from affiliates	2,281	535
Prepaid expenses	33,810	33,688
Total assets	745,033,966	769,101,788
Liabilities:		
Bank overdrafts	320,848	
Income dividends payable - common shares	1,893,009	1,893,009
Investment advisory fees payable	606,373	318,929
Variation margin payable on financial futures contracts		107,485
Officer's & directors' fees payable	6,392	6,011
Interest expense & fees payable	108,975	47,811
Other accrued expenses payable	242,638	76,481
Total accrued liabilities	3,178,235	2,449,726
TOB trust certificates	52,002,182	51,227,057
Loan for TOB trust certificates	499,875	
VRDP Shares, at liquidation value	231,466,131	231,456,547
Total other liabilities	283,968,188	282,683,604
Total liabilities	287,146,423	285,133,330
Net assets applicable to common shareholders	457,887,543	83,968,458
Paid-in capital	419,045,924	421,036,239
Undistributed net investment income	1,601,266	1,725,450
Accumulated net realized gain (loss)	dr5,350,003	dr8,932,826
Net unrealized appreciation/depreciation	42,590,356	70,139,595
Net assets applicable to common shareholders	457,887,543	483,968,458
Net asset value per share	15	16
Investments in unaffiliated securities - identified cost: 2017 \$688,902,693; 2016 \$686,063,429		
Investments in affiliated securities - identified cost: 2017 \$4,667,566; 2016 \$4,096,066		

BLACKROCK MUNIYIELD QUALITY FUND INC

Annual Report:
Income Account, years ended Apr. 30(\$):

	2017	2016	2015
Investment income: interest - unaffiliated	34,664,965	34,899,349	35,401,506
Investment income - affiliated			3,303
Investment income: dividends from affiliates	20,055	935	
Total investment income	34,685,020	34,900,284	35,404,809
Investment advisory fees	3,929,179	3,906,483	3,959,283
Accounting services	101,672	104,260	105,754
Professional fees	121,696	264,824	133,030
Officer & directors	83,532	38,042	49,856
Transfer agent fees	45,186	45,544	44,603
Custodian fees	34,196	33,993	35,501
Liquidity fees		738,954	1,606,064
Remarketing fees on preferred shares		85,357	179,054
Registration fees	12,683	9,663	10,882
Printing expenses	13,461	14,723	13,498
Rating agency fees	37,411	44,784	42,517
Miscellaneous expenses	27,568	60,663	61,309
Total expenses excluding interest expense, fees & amortization of offering costs	4,406,584	5,347,290	6,241,351
Interest expense, fees & amortization of offering costs	4,211,039	1,902,196	1,040,143
Total expenses	8,617,623	7,249,486	7,281,494
Less fees waived by manager	3,824	141	2,122

Less fees paid & amortization of offering costs	16		
Total expenses after fees waived	8,613,783	7,249,345	7,279,372
Net investment income	26,071,237	27,650,939	28,125,437
Year end shares outstanding	30,700,229	30,676,888	30,676,888
Net income per share	\$0.84	\$0.90	\$0.92

Balance Sheet, as of Apr. 30(\$):

Assets:	2017	2016
Investments in unaffiliated securities, at value	769,521,051	787,440,617
Investments in affiliated securities, at value	1,043,358	2,644,850
Cash pledged for financial futures contracts	1,201,650	262,650
Interest receivable - unaffiliated	10,009,900	10,051,932
Dividends from affiliates	4,579	218
Investments sold receivable	20,350	
Deferred offering costs		255,788
Prepaid expenses	21,914	36,307
Total assets	781,822,802	800,692,362
Liabilities:		
Bank overdraft	243,660	194,646
Income dividends payable - common shares	2,225,767	2,346,782
Investment advisory fees payable	318,126	325,077
Officer's & directors' fees payable	242,017	204,635
Interest expense & fees payable	288,084	72,947
Variation margin payable on futures contracts	67,514	35,765
Other accrued expenses payable	239,630	201,728
Investments purchased payable	4,941,625	3,232,408
Total accrued liabilities	8,566,423	6,613,988
TOB trust certificates	119,144,362	112,111,483
VRDP shares	176,354,282	176,600,000
Total other liabilities	295,498,644	288,711,483
Total liabilities	304,065,067	295,325,471
Net assets applicable to common stock	477,757,735	505,366,891
Paid-in capital	430,403,613	430,025,518
Undistributed investment income	3,885,496	4,911,708
Accumulated net realized loss	dr3,669,641	dr6,913,131
Net unrealized appreciation (depreciation)	47,138,267	77,342,796
Net assets applicable to common shareholders	477,757,735	505,366,891
Net assets value per share	16	16
Identified cost for unaffiliated securities: 2017 \$721,733,388; 2016 \$710,244,420		
Identified cost for affiliated securities: 2017 \$1,043,151; 2016 \$2,644,850		

BLACKROCK MUNIYIELD QUALITY FUND III, INC.

Annual Report:
Income Account, years ended Jul. 31(\$):

	2017	2016	2015
Interest income			73,331,213
Interest income - unaffiliated	70,674,070	72,003,669	
Dividends from affiliates	64,678	6,275	6,238
Total income	70,738,748	72,009,944	73,337,451
Investment advisory fees	8,039,806	8,147,368	8,212,830
Professional fees	180,934	201,159	208,047
Accounting services	184,073	157,945	175,651
Officer & directors	163,950	131,730	71,925
Transfer agent fees	81,870	77,705	87,257
Custodian fees	61,480	60,380	63,803
Printing fees	13,789	16,997	18,953
Registration	27,694	22,664	23,897
Rating agency fees	39,225	37,115	33,877
Miscellaneous	55,157	87,440	96,476
Total expenses excluding interest expense, fees & amortization of offering costs	8,847,978	8,940,503	8,992,726
Interest expense, fees & amortization of offering costs	9,415,458	5,872,028	5,208,506
Total expenses	18,263,436	14,812,531	14,201,232
Less fees waived by manager	10,601	1,904	442
Less: fees paid indirectly		325	
Total expenses after fees waived	18,252,835	14,810,302	14,200,790
Net investment income	52,485,913	57,199,642	59,136,661
Year end shares outstanding - common	68,084,838	67,989,316	67,862,354
Net investment income per share	\$0.77	\$0.84	\$0.87

Balance Sheet, as of Jul. 31(\$):

Assets:	2017	2016
Investments in unaffiliated securities, at value	1,574,166,256	1,656,436,140
Investments in affiliated securities, at value	10,349,958	5,108,362
Cash		19,665
Cash pledged for financial futures contracts	1,166,600	687,600

Interest receivable	17,574,633	
Interest receivable - unaffiliated	16,674,588	
Investments sold receivable	2,296,640	
Dividends receivable from affiliates	9,309	1,844
Variation margin receivable on financial futures contracts	69,039	
Prepaid expenses	31,849	47,528
Total assets	1,602,467,599	1,682,172,412
Liabilities:		
Bank overdraft	493,101	
Investments purchased payable	4,679,680	
Income dividends payable - common shares	4,629,768	4,623,273
Investment advisory fees payable	1,327,120	706,551
Variation margin payable on financial futures contracts		217,251
Officer's & directors' fees payable	519,913	447,736
Interest expense & fees payable	609,815	313,498
Other accrued expenses payable	440,788	247,188
Total accrued liabilities	8,020,505	11,235,177
TOB trust certificates	252,930,497	261,802,639
VRDP Shares, at liquidation value	355,922,910	355,902,911
Total other liabilities	608,853,407	617,705,550
Total liabilities	616,873,912	628,940,727
Net assets applicable to common shareholders	985,593,687	1,053,231,685
Paid-in capital	903,699,243	923,529,563
Undistributed net investment income	9,041,071	12,352,410
Accumulated net realized gain (loss)	dr34,051,662	dr58,722,042
Net unrealized appreciation (depreciation)	106,905,035	176,071,754
Net assets applicable to common shareholders	985,593,687	1,053,231,685
Net asset value per share	14	15

BLACKROCK MUNIYIELD QUALITY FUND II, INC.
Annual Report:

Income Account, years ended Apr. 30(\$):			
	2017	2016	2015
Investment income:			
interest	22,483,593	22,850,428	
Investment income:			
interest - unaffiliated	22,067,820		
Investment income:			
dividends from affiliates	13,144	783	1,992
Income - affiliated	22,080,964	22,484,376	22,852,420
Total income			
fees	2,542,298	2,539,036	2,571,433
Professional fees	82,931	89,225	112,696
Accounting services	74,566	77,154	77,698
Officer & directors	34,336	31,308	29,117
Transfer agent fees	30,037	30,099	30,128
Custodian fees	24,571	24,959	23,952
Printing	11,669	12,608	11,949
Registration	10,099	7,628	9,389
Rating agency	38,044	35,980	33,435
Miscellaneous	23,705	50,433	50,973
Total expense	2,872,256	2,898,430	2,950,770
Interest expense, fees & amortization of offering costs	2,832,690	1,794,364	1,758,965
Total expenses	5,704,946	4,692,794	4,709,735
Less fees waived by manager	2,523	109	1,415
Less: fees paid indirectly	17		
Total expenses after fees waived	5,702,406	4,692,685	4,708,320
Net investment income	16,378,558	17,791,691	18,144,100
Year end shares outstanding - common	22,558,009	22,558,009	22,558,009
Net investment income per share	\$0.73	\$0.79	\$0.91
Balance Sheet, as of Apr. 30(\$):			
Assets:	2017	2016	
Investments in unaffiliated securities, at value	491,343,581	513,684,279	
Investments in affiliated securities, at value	4,847,864	1,841,543	
Cash pledged as collateral for financial futures	779,550	171,550	
Interest receivable		6,320,006	
Interest receivable - unaffiliated	6,203,097		
Investments sold receivable		147,363	
Dividends from affiliates	3,328	148	
Prepaid expenses	16,808	32,005	
Total assets	503,194,228	522,196,894	

Liabilities:			
Bank overdraft	181,868	281,146	
Income dividends payable - common shares	1,398,597	1,511,387	
Investments purchased payable	3,178,664	2,108,090	
Investment advisory fees payable	204,341	211,951	
Officer's & director's fees payable	3,113	3,760	
Interest expense & fees payable	154,253	44,096	
Variation margin payable on financial futures contracts	44,249	23,047	
Other accrued expenses payable	188,367	168,458	
Total accrued liabilities	5,353,452	4,351,935	
TOB trust certificates	72,633,898	75,273,164	
VMTP shares	116,500,000	116,500,000	
Total other liabilities	189,133,898	191,773,164	
Total liabilities	194,487,350	196,125,099	
Net assets applicable to common shareholders	308,706,878	326,071,795	
Paid-in capital	280,879,428	283,503,510	
Undistributed net investment income	3,369,798	4,306,248	
Accumulated net realized gain (loss)	dr5,847,172	dr10,442,339	
Net unrealized appreciation (depreciation)	30,304,824	48,704,376	
Net assets applicable to common shareholders	308,706,878	326,071,795	
Net assets value per common share	14	14	
Cost of investments in unaffiliated securities: 2017 \$460,623,777; 2016 \$465,074,399			
Cost of investments in affiliated securities: 2017 \$4,847,554; 2016 \$1,841,543			

BLACKROCK MUNIYIELD NEW YORK QUALITY FUND, INC.
Annual Report:

Income Account, years ended Jul. 31(\$):			
	2017	2016	2015
Interest on investment income			37,671,352
Interest on unaffiliated investment income	36,252,396	36,264,233	
Dividends from affiliates	21,264	4,501	3,000
Total investment income	36,273,660	36,268,734	37,671,355
Investment advisory fees	4,648,713	4,630,620	4,526,554
Professional fees	123,896	134,632	141,363
Accounting services	125,318	110,104	117,610
Officer & directors fees	94,273	74,608	39,253
Transfer agent fees	46,443	44,743	47,314
Custodian fees	37,919	39,604	39,862
Printing expenses	10,668	12,433	13,991
Registration fees	15,922	13,276	13,896
Rating agency fees	39,054	36,962	33,877
Miscellaneous expenses	36,146	62,496	68,514
Total expenses excluding interest expense, fees & amortization of offering costs	5,178,352	5,159,478	5,024,234
Interest expense, fees & amortization of offering costs	5,672,583	3,509,426	3,110,080
Total expenses	10,850,935	8,668,904	8,152,314
Less fees waived by manager	3,472	8,992	6,642
Less: fees paid indirectly		593	
Total expenses after fees waived	10,847,463	8,659,319	8,145,672
Investment income, net	25,426,197	27,609,415	29,525,683
Year end shares outstanding	39,586,584	39,586,584	39,586,584
Net investment income per share	\$0.64	\$0.70	\$0.75
Balance Sheet, as of Jul. 31(\$):			
Assets:	2017	2016	
Investments in unaffiliated securities, at value	912,794,489	948,079,438	
Investments in affiliated securities, at value	3,962,065	1,544,681	
Cash		1,720	
Cash pledged for financial futures contracts	732,350	604,350	
Interest receivable		9,063,654	
Interest receivable - unaffiliated	8,695,869		
Investments sold receivable	2,771,511	496,497	
Dividends receivable from affiliates	4,598	472	
Variation margin receivable on financial futures contracts	39,641		
Prepaid expenses	22,633	36,880	
Total assets	929,023,156	959,827,692	
Liabilities:			
Bank overdraft	342,708		
Income dividends payable - common shares	2,137,676	2,137,676	
Investment advisory fees payable	772,629	406,180	
Variation margin payable on financial futures contracts		195,376	

Officer's & directors' fees payable	302,420	260,703
Interest expense & fees payable	260,074	111,530
Other accrued expenses payable	293,482	152,699
Total accrued liabilities	4,108,989	3,264,164
TOB trust certificates	113,374,080	112,104,987
Loan for TOB trust certificates		607,500
VRDP Shares	247,338,256	247,323,042
Total other liabilities	360,712,336	360,035,529
Total liabilities	364,821,325	363,299,693
Net assets applicable to common shareholders	564,201,831	596,527,999
Paid-in capital	527,849,631	530,160,582
Undistributed (accumulated distributions in excess of) investment income, net	3,038,136	3,525,453
Accumulated realized gain (loss)	dr23,946,287	dr29,584,657
Net unrealized appreciation/depreciation	57,260,351	92,426,621
Net assets applicable to common shareholders	564,201,831	596,527,999
Net asset value per share of common stock	14	15
Identified cost - Investments in unaffiliated securities: 2017 \$855,442,517; 2016 \$855,143,612		
Identified cost - Investments in affiliated securities: 2017 \$3,961,669; 2016 \$1,544,681		

BLACKROCK MUNIVEST FUND II INC
Annual Report:

Income Account, years ended Apr. 30(\$):			
	2017	2016	2015
Interest on investment income		25,625,343	25,750,810
Interest on investment income - unaffiliated	25,424,009		
Dividends - affiliated	13,528	796	2,175
Income - affiliated			2,175
Total investment income	25,437,537	25,626,139	25,752,985
Investment advisory fees	2,715,290	2,709,420	2,712,510
Accounting services	78,625	80,025	80,596
Transfer agent fees	34,639	35,060	34,965
Professional fees	82,827	90,751	106,028
Officer & directors	35,645	31,748	31,261
Custodian fees	25,620	25,817	25,561
Printing	11,555	12,833	13,168
Registration fees	10,346	7,654	10,319
Rating agency	38,080	36,011	33,435
Miscellaneous	24,710	46,997	46,797
Total expenses excluding interest expense, fees & amortization of offering costs	3,057,337	3,076,316	3,094,640
Interest expense, fees & amortization of offering costs	3,176,849	1,997,640	1,948,208
Total expenses	6,234,186	5,073,956	5,042,848
Less fees waived by the manager	2,799	123	
Less fees paid indirectly	166	106	
Less fees waived by advisor			1,601
Total expense after reimbursement	6,231,221	5,073,727	5,041,247
Net investment income - net	19,206,316	20,552,412	20,711,738
Year end shares outstanding	21,193,423	21,079,096	21,011,367
Net investment income per share	\$0.91	\$0.98	\$0.99
Balance Sheet, as of Apr. 30(\$):			
Assets:	2017	2016	
Investments in unaffiliated securities, at value	515,608,842	544,096,148	
Investments in affiliated securities, at value	16,390	1,981,652	
Cash pledged for futures contracts	478,050	150,050	
Interest receivable		8,490,651	
Interest receivable - unaffiliated	8,331,037		
Investments sold receivable	415,000	660,592	
Dividends - affiliated	1,672	208	
Prepaid expenses	17,532	36,567	
Total assets	524,868,523	555,415,868	
Liabilities:			
Bank overdraft	218,553	160,770	
Income dividends payable - common shares	1,547,105	1,749,565	
Investments purchased payable	1,672	3,104,634	
Investment advisory fees payable	217,841	225,082	
Interest expense & fees payable	147,036	35,980	
Variation margin on futures contracts payable	27,187	20,000	
Officer's & directors' fees payable	3,224	4,021	
Other accrued expenses payable	192,073	168,102	
Total accrued liabilities	2,354,691	5,468,154	
TOB trust certificates	60,574,880	69,195,039	
VMTP shares	140,000,000	140,000,000	
Total other liabilities	200,574,880	209,195,039	



Table with 3 columns: Description, 2017, 2016. Rows include Total liabilities, Net assets applicable to common shareholders, Paid-in capital, etc.

Identified cost - Investments in unaffiliated securities: 2017 \$481,077,785; 2016 \$489,113,923

BLACKROCK MUNIYIELD CALIFORNIA FUND, INC. Annual Report:

Income Account, years ended Jul. 31(\$): Table with 3 columns: Description, 2017, 2016, 2015. Rows include Interest income - unaffiliated, Dividends from affiliates, Total income, etc.

Balance Sheet, as of Jul. 31(\$):

Balance Sheet, as of Jul. 31(\$): Table with 3 columns: Description, 2017, 2016. Rows include Assets: Investments in unaffiliated securities, Cash pledged for financial futures contracts, etc.

Table with 3 columns: Description, 2017, 2016. Rows include Net asset value per share, Identified cost - Investments in unaffiliated securities, etc.

BLACKROCK MUNIYIELD CALIFORNIA FUND, INC. Earnings, 6 mos. to Jan. 31 (- \$):

Earnings, 6 mos. to Jan. 31 (- \$): Table with 3 columns: Description, 2017, 2016. Rows include Non-int. income, Non-int. expenses, Net income, etc.

BLACKROCK MUNIYIELD CALIFORNIA QUALITY FUND, INC. Annual Report:

Income Account, years ended Jul. 31(\$):

Income Account, years ended Jul. 31(\$): Table with 3 columns: Description, 2017, 2016, 2015. Rows include Interest on investment income, Dividends from affiliates, Total income, etc.

Balance Sheet, as of Jul. 31(\$):

Balance Sheet, as of Jul. 31(\$): Table with 3 columns: Description, 2017, 2016. Rows include Assets: Investments in unaffiliated securities, Cash pledged for financial futures contracts, etc.

Table with 3 columns: Description, 2017, 2016, 2015. Rows include Net assets value per share, Identified cost - Investments in unaffiliated securities, etc.

BLACKROCK MUNIYIELD FUND INC Annual Report:

Income Account, years ended Apr. 30(\$):

Income Account, years ended Apr. 30(\$): Table with 3 columns: Description, 2017, 2016, 2015. Rows include Interest - unaffiliated, Dividends - affiliated, Total investment income, etc.

Balance Sheet, as of Apr. 30(\$):

Balance Sheet, as of Apr. 30(\$): Table with 3 columns: Description, 2017, 2016. Rows include Assets: Investments at value - unaffiliated, Cash pledged for futures contracts, etc.

BLACKROCK MUNIYIELD NJ FUND INC Annual Report:

Income Account, years ended Jul. 31(\$):

Income Account, years ended Jul. 31(\$): Table with 3 columns: Description, 2017, 2016, 2015. Rows include Interest income, Interest income - unaffiliated, Income - affiliated, etc.

BANK

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Professional fees, Rating agency fees, Accounting services, etc.

Balance Sheet, as of Jul. 31(\$):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Assets: Investments in unaffiliated securities, Cash, etc.

BLACKROCK MUNIYIELD NJ FUND INC Earnings, 6 mos. to Jan. 31 (- \$):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Non-int. income, Net income, etc.

BLACKROCK MUNIYIELD INVESTMENT FUND Annual Report:

Income Account, years ended Jul. 31(\$):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Interest income, Dividends, Total investment income, etc.

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Officer & directors fees, Custodian fees, Printing expenses, etc.

Balance Sheet, as of Jul. 31(\$):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Assets: Investments in unaffiliated securities, Cash, etc.

BLACKROCK MUNIYIELD INVESTMENT QUALITY FUND Annual Report:

Income Account, years ended Jul. 31(\$):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Interest - unaffiliated, Interest - affiliated, Dividends, etc.

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Less fees paid indirectly, Total expenses after fees waived & paid indirectly, Net investment income, etc.

Balance Sheet, as of Jul. 31(\$):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Assets: Investments in unaffiliated securities, Cash, etc.

BLACKROCK MUNIYIELD PENNSYLVANIA QUALITY FUND Annual Report:

Income Account, years ended Jul. 31(\$):

Table with 4 columns: Description, 2017, 2016, 2015. Rows include Interest - unaffiliated, Interest - affiliated, Dividends, etc.

BANK

Net investment income

10,153,571	10,740,639	9,735,486
13,352,365	13,352,365	13,352,365
\$0.76	\$0.80	\$0.81
\$0.75	\$0.83	

Balance Sheet, as of Jul. 31 (\$):

Assets:		2017	2016
Investments in unaffiliated securities, at value	□347,952,108	□362,214,258	
Investments in affiliated securities, at value	□489,678	□455,980	
Cash		40,776	
Cash pledged for financial futures contracts	181,800	162,800	
Interest receivable		3,379,842	
Interest receivable - unaffiliated	3,338,392		
Investments sold receivable		3,468,125	
Variation margin receivable on financial futures contracts	10,172		
Dividends receivable - affiliated	195	163	
Prepaid expenses	16,505	29,570	
Total assets	351,988,850	369,751,514	
Liabilities:			
Bank overdraft	114,282		
Investments purchased payable	2,128,303		
Reorganization costs		13,787,357	
Income dividends - common shares	831,852	831,853	
Investment advisory fees payable	284,002	146,314	
Interest expense & fees payable	124,613	41,204	
Officers' & directors' fees payable		10,173	
Variation margin on futures contracts payable		52,563	
Other accrued expenses payable	167,325	114,667	
Total accrued liabilities	3,661,357	14,984,131	
TOB trust certificates	55,826,390	48,709,782	
VRDP shares, at liquidation value	82,330,747	82,319,616	
Total other liabilities	138,157,137	131,029,398	
Total liabilities	141,818,494	146,013,529	
Net assets applicable to common stock/shares	210,170,356	223,737,985	
Paid-in/capital	195,608,177	197,272,827	
Undistributed net investment income	766,735	601,817	
Accumulated net realized gain (loss)	dr4,432,324	dr6,567,074	
Net unrealized appreciation (depreciation)	18,227,768	32,430,415	
Net assets applicable to common stock/shares	210,170,356	223,737,985	
Net asset value per common share	16	17	

BLACKROCK MUNIYIELD PENNSYLVANIA QUALITY FUND

Earnings, 6 mos. to Jan. 31 (— \$):

	2017	2016
Non-int. income	7,067,535	6,902,454
Non-int. expenses	1,982,286	1,488,998
Net income	5,085,249	5,413,456
Earn. per share (primary)	\$0.38	\$0.41

BLACKSTONE MORTGAGE TRUST INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Investment Revenues	391,787	381,686
Gain (losses) on sale of assets	391,787	381,686
Net interest income	391,787	381,686
Non-int. expenses	211,756	179,973
Income taxes	265	281
Net income	179,766	217,037
Earn. per share (primary)	\$1.68	\$1.97
Earn. per share (fully-diluted)	\$1.68	\$1.97
Common shares(000)	95,004	94,068
Avg. no. shs. (primary)	95,004	94,068
Avg. no. shs. (fully-diluted)	95,004	94,068

BLUEROCK RESIDENTIAL GROWTH REIT INC

Acquisition Completed: On Oct. 24, 2017, Co. acquired the 336-unit multifamily community Citrus Tower ("Citrus Tower") in Clermont, FL, which was built in 2006, features one-, two- and three-bedroom units averaging nearly 1,099 square feet. The property features a resort style swimming pool with summer kitchen and fire pit, a fitness center, an outdoor volleyball court and tennis court, an outdoor playground and a dog park, for a total purchase price of approximately \$55,250,000, or roughly \$164,435 per residential unit.

BNP PARIBAS (FRANCE)

Acquisition Completed: On Oct. 31, 2017, General Motors Co. wholly-owned subsidiary, General Motors Holdings LLC, through its wholly-owned subsidiary, General Motors Financial Company, Inc. ("GM Financial"), sold certain of GM Financial's European financial subsidiaries and branches (collectively, the

?European Operations?) to Peugeot S.A. wholly-owned subsidiary, Banque PS Finance S.A., and Co.'s wholly-owned subsidiary, BNP Paribas Personal Finance S.A., for approximately US\$1,100,000,000, subject to certain post-closing adjustments, based on 0.8 times their estimated book value at closing.

BOFI HOLDING, INC.

Earnings, 3 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net interest income	103,511	87,480
Prov. loan losses	1,000	1,900
Non-int. income	dr103,511	dr87,480
Non-int. expenses	37,020	30,978
Income taxes	22,487	20,837
Net income	32,383	28,897
Earn. per share (primary)	\$0.50	\$0.45
Earn. per share (fully-diluted)	\$0.50	\$0.45
Common shares(000)	65,045	64,589
Avg. no. shs. (primary)	65,045	64,589
Avg. no. shs. (fully-diluted)	65,045	64,589

Consolidated Balance Sheet Items, as of Sep. 30(\$000):

Assets:		2017	2016
Cash & due from banks		624,169	
Loans		7,597,255	
Unearned income		42,157	
Loan loss prov.		42,099	
Net loans		7,512,999	
Premises & equipment		17,751	
Other assets		1,389	
Total assets		8,581,628	
Liabilities:			
Total deposits		7,178,800	
Demand deposits		959,896	
Savings & time deposits		6,218,904	
Secur. repurchase, agree		10,000	
Common stock		653	
Surplus		349,774	
Total liab. & stockhldrs' equity		8,581,628	

BOK FINANCIAL CORP

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net interest income	716,984	613,380
Prov. loan losses	65,000	65,000
Non-int. income	dr716,984	dr613,380
Non-int. expenses	761,530	687,043
Income taxes	128,246	83,881
Net income	263,320	182,372
Earn. per share (primary)	\$4.01	\$2.77
Earn. per share (fully-diluted)	\$4.00	\$2.76
Common shares(000)	64,729	65,209
Avg. no. shs. (primary)	64,729	65,209
Avg. no. shs. (fully-diluted)	64,794	65,264

BRANDYWINE REALTY TRUST

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Investment Revenues	383,754	390,789
Gain (losses) on sale of assets	383,754	390,789
Non-operating income	3,395	2,588
Non-int. income	387,149	393,377
Non-int. expenses	309,838	332,829
Income taxes	cr1,032	
Net income	85,719	187,213
Earn. per share (primary)	\$0.24	\$0.27
Earn. per share (fully-diluted)	\$0.24	\$0.27
Common shares(000)	175,316	174,977
Avg. no. shs. (primary)	175,316	174,977
Avg. no. shs. (fully-diluted)	176,599	176,010

BRIXMOR PROPERTY GROUP INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Investment Revenues	749,976	744,580
Gain (losses) on sale of assets	749,976	744,580
Non-int. income	963,120	951,738
Non-int. expenses	620,051	601,286
Net income	287,984	199,314
Earn. per share (primary)	\$0.76	\$0.61
Earn. per share (fully-diluted)	\$0.75	\$0.61
Common shares(000)	304,810	300,697
Avg. no. shs. (primary)	304,810	300,697
Avg. no. shs. (fully-diluted)	305,175	301,146

CAB FINANCIAL CORP

Merger Completed: On Oct. 23, 2017, Carolina Alliance bank (Spartanburg, SC) ("Carolina Alliance") merged with and into Co. Each of Carolina Alliance's common stock was converted into 1 shares of Co.

CAMDEN PROPERTY TRUST

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Investment Revenues	671,069	659,308
Gain (losses) on sale of assets	671,069	659,308
Non-int. income	676,875	680,682
Non-int. expenses	580,329	555,253
Income taxes	1,008	1,204
Net income	100,072	1,102,913
Earn. per share (primary)	\$1.20	\$8.63
Earn. per share (fully-diluted)	\$1.20	\$8.60
Common shares(000)		

Avg. no. shs. (primary)	90,351	89,524
Avg. no. shs. (fully-diluted)	91,345	89,858

CAPITAL ONE FINANCIAL CORP

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net interest income	18,618,000	16,882,000
Prov. loan losses	5,625,000	4,707,000
Non-int. income	dr18,618,000	dr16,882,000
Non-int. expenses	4,790,000	5,172,000
Income taxes	1,205,000	1,372,000
Net income	2,953,000	2,960,000
Earn. per share (primary)	\$5.68	\$5.47
Earn. per share (fully-diluted)	\$5.63	\$5.42
Common shares(000)	483,700	512,000
Avg. no. shs. (primary)	483,700	512,000
Avg. no. shs. (fully-diluted)	488,100	516,800

CAREY WATERMARK INVESTORS INC

Interest Sale Completed: On Oct. 19, 2017, Co. sold its 57% interest in its joint venture, CWI AM Atlanta Perimeter Hotel, LLC, to an unaffiliated third-party for a contractual sales price of \$85,500,000. Co. received net proceeds of approximately \$25,900,000.

CAROLINA FINANCIAL CORP (NEW)

Merger Completed: On Nov. 1, 2017, First South Bancorp, Inc. ("First South") merged with and into Co., with Co. continuing as the surviving corporation (the "Merger"), immediately following the merger, First South wholly-owned bank subsidiary, CresCom Bank, merged with and into Co.'s wholly-owned bank subsidiary, CresCom Bank, with CresCom Bank as the surviving bank. As the result of the merger, holders of First South common stock received 0.5064 shares of the common stock of Co., par value \$0.01 per share for each share of the First South common stock held.

CASTLE HOLDING CORP.

Annual Report: Consolidated Income Account, years ended Sep. 30(\$):

	2017	2016	□2015
Sales	69,714	8,385	4,167
Cost of sales	11,031	1,246	1,629
Gross profit	58,683	7,139	2,538
Selling expenses	31,130	4,065	1,458
General & administrative expenses	20,356	53,697	15,878
Total expenses	51,486	57,762	17,336
Income (loss) from operations	7,197	dr50,623	dr14,798
Interest & dividends revenues	1,601	23,351	28,421
Royalty revenues	1,500	572	
Net gain (loss) on marketable securities	dr38,673	dr151,453	dr117,066
Impairment of investment in Emergent Health Corporation common stock	40,000	100,000	90,000
Impairment of license agreement with Emergent Health Corporation	30,000		
Issuance of 100,000 shares of class B preferred stock in connection with receipt of \$15,000 loan			10,000
Interest expenses	525	398	31
Total other income (expense) - net	dr106,097	dr227,928	□dr188,674
Income (loss) before income taxes	dr98,900	dr278,551	dr203,472
Net income (loss)	dr98,900	dr278,551	dr203,472
Common shares			
Weighted average shares outstanding-basic	46,414,710	45,550,049	43,266,630
Weighted average shares outstanding-diluted	46,936,960	46,072,299	43,877,380
Year end shares outstanding	46,414,710	46,414,710	44,394,710
Net earnings (loss) per share - basic		dr\$0.01	
Net earnings (loss) per share - diluted		dr\$0.01	
Number of common stockholders	□□250	□□250	□258
Number of class A convertible preferred stockholders	□□90	□□90	□94
Number of class B preferred stockholders	□1.00	□1.00	□1.00

□Reclassified to conform with 2016 presentation □As reported by Company □Approximately □As of October 28, 2016 □As of October 20, 2017 □As of October 23, 2015

Consolidated Balance Sheet, as of Sep. 30(\$):

Assets:		2017	□2016
Cash & cash equivalents		120,640	41,643
Marketable securities, at market value		5,100	219,920
Inventory		9,027	3,109
Investment in Emergent Health Corporation common stock		20,000	160,000
License agreement with Emergent Health Corporation			30,000

Other assets	5,497	2,00
Total assets	160,264	275,412
Margin liability to broker	19,751	
Liabilities:		
Accounts payable & accrued expenses	4,288	785
Loans payable to affiliate	18,081	18,081
Total liabilities	22,369	38,617
Class A convertible preferred stock	5,223	5,223
Class B preferred stock	1,000	1,000
Common stock	117,509	117,509
Treasury common stock, at cost	32,620	32,620
Additional paid-in capital	1,883,177	1,883,177
Retained earnings (accumulated deficit)	dr1,836,394	dr1,737,494
Total stockholders' equity (deficit)	137,895	236,795

Reclassified to conform with 2017 presentation As reported by Company

CATCHMARK TIMBER TRUST INC
Acquisition Completed: On Oct. 31, 2017, Co. acquired 14,923 acres of prime timberlands near the southeast coast of Georgia, consisting of 72% pine plantations with stocking of 81 tons per acre and approximately 92% of the inventory volume is pine and 65% of the inventory volume is chip-n-saw or sawtimber with an average pine plantation age of 19 years, for \$43,300,000, excluding closing costs.

CATHAY GENERAL BANCORP
Merger Completed: On Oct. 27, 2017, Bank SinoPac Co. Ltd. wholly-owned bank subsidiary, Far East National Bank, merged with and into Co.'s wholly-owned bank subsidiary, Cathay Bank, with Cathay Bank continuing as the surviving bank. Terms of the transaction were not disclosed.

CECIL BANCORP INC
Bankruptcy Proceedings: On Oct. 27, 2017, Co.'s Plan of Reorganization became effective, and Co. emerged from Chapter 11 protection. The U.S. Bankruptcy Court confirmed the Plan on Oct. 11, 2017. BankruptcyData's Plan Summary notes, "As part of the Plan confirmation process, the Debtor will conduct an auction of its stock in the Bank in accordance with proposed bidding procedures to determine if there are any higher and better bids for the Bank stock that will yield a greater return for the TruPS Claims. The Plan will cancel the existing common stock in the Debtor in accordance with the closing process set forth in the Plan. The Debtor will redeem and convert certain preferred stock and associated warrants, issued by the Debtor to the Department of the Treasury as part of the Capital Purchase Program, to common stock. Treasury will sell that common stock to the new investors for \$880,000. While the Debtor anticipates that Treasury will vote in favor of the Plan and participate in the transfer and sale contemplated by the Plan, Treasury has not agreed to do so and has taken no position on the Plan as of Oct. 27, 2017." BankruptcyData's Plan Summary continues, "TARP Interest Holders will exchange its TARP Interests for the Exchange Shares and will immediately thereafter sell the Exchange Shares for a cash purchase price of \$880,000 in full and final satisfaction, settlement, release, and discharge of, and in exchange for, the Exchange Shares." This bank holding company filed for Chapter 11 protection on June 30, 2017, listing \$7,000,000 in pre-petition assets.

CHEMUNG FINANCIAL CORP
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2017	2016
Net interest income	44,495,000	41,899,000
Prov. loan losses	2,750,000	2,033,000
Non-int. income	dr44,495,000	dr41,899,000
Non-int. expenses	37,903,000	41,016,000
Income taxes	4,250,000	3,130,000
Net income	9,589,000	7,073,000
Earn. per share (primary)	\$2.00	\$1.49
Earn. per share (fully-diluted)	\$2.00	\$1.49
Common shares	4,796,000	4,758,000
Avg. no. shs. (primary)	4,796,000	4,758,000
Avg. no. shs. (fully-diluted)	4,796,000	4,758,000

CHINA FUND, INC. (THE)
Annual Report:
Income Account, years ended Oct. 31 (\$):

	2016	2015	2014
Dividend income	10,859,716	7,911,435	8,795,076
Other income	320,385		
Security lending income	255,680	535,566	305,729
Interest income	513	170,249	910,728
Total investment income	11,436,294	8,617,250	10,011,533
Investment management fees	1,922,143	2,341,216	2,503,267
Directors' fees & expenses	583,333	592,875	632,735
Custodian fees	542,428	658,658	574,388
Administration fees	431,199	486,221	515,365
Insurance	109,611	88,843	86,600
Audit	92,500		
Audit & tax service fees		92,500	90,500
Legal fees	65,056	82,199	73,549
Principal financial officer fee	60,000	30,000	
Chief compliance officer fee	60,000	60,000	60,000
Stock dividend tax expense			8,411
Shareholder services fees	49,666	47,905	43,145
Printing & postage	45,253	45,637	47,969
Transfer agent fees	27,382	27,856	22,960

Stock exchange listing fees	25,394	26,378	21,623
Miscellaneous expenses	119,129	35,249	172,994
Total expenses	4,133,094	4,615,537	4,853,706
Net investment income (loss)	7,303,200	4,001,713	5,157,827
Year end shares outstanding	15,722,675	15,682,029	15,682,029
Net investment income (loss) per share	\$0.46	\$0.26	\$0.33
Net of taxes withheld: 2015 dividends from non-controlled affiliates	\$705,039	\$2,013,036	\$2,626

Balance Sheet, as of Oct. 31 (\$):

Assets:	2016	2015				
Investments in securities, at value		302,493,697				
Investments in non-controlled affiliated investments, at value		28,171,084				
Total investments	295,497,923	330,664,781				
Cash	1,396	339				
Foreign currency, at value	2,007,739	5,198,377				
Receivable for securities lending income	19,373	33,977				
Prepaid expenses	93,403	105,705				
Total assets	297,619,834	336,003,179				
Liabilities:						
Payable for investments purchased	744,841					
Payable upon return of collateral for securities on loan	1,028,930	21,195,809				
Investment management fee payable	177,569	211,844				
Administration & custodian fees payable	182,774	138,740				
Capital gains tax reimbursement payable		2,001,458				
Chief compliance officer fees payable	5,000	5,000				
Directors fee payable	13,886	31,499				
Accrued expenses & other liabilities	214,696	228,188				
Total liabilities	2,367,696	23,812,538				
Total net assets	295,252,138	312,190,641				
Par value	157,227	156,820				
Paid in capital in excess of par	292,337,833	291,728,538				
Undistributed net investment income	7,354,136	3,344,508				
Accumulated net realized gain (loss) on investments & foreign currency transactions	dr35,323,763	19,662,004				
Net unrealized appreciation (depreciation) on investment & foreign currency transactions	30,726,705	dr2,701,229				
Total net assets	295,252,138	312,190,641				
Net asset value per share	19	20				
Cost investments in securities: 2015	\$299,564,065	Securities on loan - Investments in securities: 2015	\$39,669,593	2016	\$33,738,096	
Cost: 2015	\$333,302,161	Cost - Foreign currency	2016	\$2,007,434	2015	\$5,262,225

CHINA FUND, INC. (THE)
Earnings, 6 mos. to Apr. 30 (— \$):

	2017	2016
Investment Revenues	1,312,311	4,557,657
Gain (losses) on sale of assets	1,312,311	4,557,657
Non-int. expenses	2,079,225	2,068,184
Net income	dr766,914	2,489,473
Earn. per share (primary)	dr\$0.05	\$0.16

CINCINNATI FINANCIAL CORP.
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2017	2016
Net investment income	442,000,000	442,000,000
Insurance premiums	3,696,000,000	3,518,000,000
Non-int. income	4,321,000,000	4,137,000,000
Income taxes	130,000,000	193,000,000
Net income	403,000,000	491,000,000
Earn. per share (primary)	\$2.45	\$2.98
Earn. per share (fully-diluted)	20.42	\$2.95
Common shares	164,300,000	164,500,000
Avg. no. shs. (primary)	166,100,000	166,500,000
Avg. no. shs. (fully-diluted)		

CITBA FINANCIAL CORP.
Annual Report:
Consolidated Income Account, years ended Dec. 31 (\$):

	2016	2015	2014
Interest income on loans receivable	12,706,907	12,685,948	11,837,033
Interest income on investment securities - taxable	2,026,831	2,198,622	1,878,543
Interest income on investment securities - tax exempt	125,850	172,723	342,934
Interest income - other	38,953	8,015	40,693
Interest dividends	85,998	80,241	125,632
Total interest income	14,984,539	15,145,549	14,224,835
Interest expense-deposits	793,441	912,944	1,396,619

Interest expense-short-term borrowings	40,334	101,010	5,190
Total interest expense	833,775	1,013,954	1,401,809
Net interest income	14,150,764	14,131,595	12,823,026
Provision (adjustment) for loan losses	337,000	656,800	201,000
Net interest income after provision for loan losses	13,813,764	13,474,795	12,622,026
Service charges on deposit accounts	1,248,434	1,370,450	1,556,600
Card services income	1,265,880	1,190,920	1,122,348
Other customer fees	499,412	553,818	600,926
Gain on loans sold	313,430	244,728	101,657
Income from foreclosed assets			53,915
Gain (loss) on other assets	155,748	dr222,132	dr48,850
Other income	20,007	23,930	53,573
Total other income	3,502,911	3,361,714	3,440,169
Salaries & employee benefits	6,478,995	6,427,869	7,348,131
Pension plan expense			1,540,542
Premises & equipment expenses	1,103,506	1,175,242	1,245,982
Data processing fees	1,231,285	1,181,650	1,082,464
Deposit insurance expense	223,327	271,757	252,852
Printing & office supplies	189,001	183,036	163,934
Postage & courier service	212,937	227,904	236,597
Card services expense	381,723	288,042	368,989
Marketing expense	282,038	157,503	248,528
Loan expense	222,688	193,145	212,477
Telephone expenses	149,145	279,252	201,138
Internet banking expense	415,555	507,310	441,464
Other expenses	1,437,923	1,309,556	1,455,061
Total other expenses	12,328,123	12,202,266	14,798,159
Income before income tax	4,988,552	4,634,243	1,264,036
Income tax expense	1,791,301	1,591,189	286,289
Net income	3,197,251	3,043,054	977,747
Common shares			926,977
Weighted average shares outstanding	926,977	926,977	926,977
Year end shares outstanding	926,977	926,977	926,977
Net income per share	\$3.45	\$3.28	\$1.05
Dividends per common share	\$0.56	\$0.49	\$0.71

Rounding difference, breakdown taken from notes

Consolidated Balance Sheet, as of Dec. 31 (\$):

Assets:	2016	2015	
Cash & due from banks	4,004,806	3,588,291	
Interest bearing demand deposits	18,846,566	9,747,123	
Cash & cash equivalents	22,851,372	13,335,414	
Investment securities available for sale	91,277,062	89,047,877	
Investment securities held to maturity	1,144,118	2,712,282	
Total investment securities	92,421,180	91,760,159	
Loans, net	322,401,027	312,672,445	
Federal Home Loan Bank stock	1,642,500	1,642,500	
Premises & equipment	4,361,450	4,659,800	
Interest receivable	1,428,221	1,388,076	
Foreclosed assets held for sale	256,506	198,780	
Other assets	1,526,815	1,183,229	
Total assets	446,889,071	426,840,403	
Liabilities:			
Noninterest bearing deposits	92,227,642	85,069,433	
Interest bearing deposits	285,541,077	274,069,006	
Total deposits	377,768,719	359,138,439	
Borrowings	25,085,000	25,906,000	
Interest payable	18,292	19,339	
Other liabilities	1,319,123	1,248,796	
Total liabilities	404,191,134	386,312,574	
Common stock	926,977	926,977	
Additional paid-in capital	4,452,750	4,452,750	
Retained earnings	37,114,803	34,436,657	
Accumulated other comprehensive income (loss)	203,407	711,445	
Total stockholders' equity	42,697,937	40,527,829	
Fair value: 2016	\$1,149,569	2015	\$2,760,478

Rounding difference, breakdown taken from notes

CITIGROUP GLOBAL MARKETS HOLDINGS INC
Earnings, 6 mos. to Jun. 30 (Consol. — \$000000):

	2017	2016
Non-int. income	5,451	4,737
Non-int. expenses	4,358	4,001
Income taxes	486	306
Net income	607	430

CITIZENS BANCORP OF VIRGINIA INC
Annual Report:
Consolidated Income Account, years ended Dec. 31 (\$):

	2016	2015	2014
Interest & dividend income on loans, including fees	10,172,174	10,263,716	10,857,285

BANK

Interest & dividend income on investment securities - taxable	1,004,172	1,133,010	1,207,706
Interest & dividend income on investment securities - tax-exempt	866,979	1,070,302	1,106,266
Interest & dividend income on federal funds sold	241,509	78,564	40,403
Other interest & dividend income	17,547	15,881	32,431
Total interest & dividend income	12,302,381	12,561,473	13,244,091
Interest expense on deposits	1,097,956	1,304,515	1,582,015
Interest expense on borrowings	29,412	27,764	32,321
Total interest expense	1,127,368	1,332,279	1,614,336
Net interest income	11,175,013	11,229,194	11,629,755
Provision for (recovery of) loan losses			150,000
Net interest income after provision for loan losses	11,175,013	11,229,194	11,479,755
Service charges on deposit accounts	807,153	905,208	901,674
Net gain (loss) on disposition of land, premises & equipment		337,067	dr5,785
Net gain on calls of securities	4,116	6,012	
Net gain on sales of loans	137,946	91,336	106,445
Income from bank-owned life insurance	375,440	333,519	311,898
Automated teller machines (ATM) card income	1,076,963	1,007,454	921,141
Other noninterest income	369,035	370,446	413,752
Total noninterest income	2,770,653	3,051,042	2,649,125
Salaries & employee benefits	5,512,307	5,398,606	5,434,199
Occupancy expenses	631,646	624,290	640,958
Equipment expenses	396,291	425,466	392,626
FDIC deposit insurance	165,515	201,107	228,889
Net gain (loss) on sale of other real estate owned	55,944	149,547	46,831
Impairment - other real estate owned			10,000
Other real estate expenses, net of rental income	45,612	109,095	112,227
Other noninterest expenses	2,557,072	2,655,916	2,541,659
Total noninterest expenses	9,252,499	9,264,933	9,313,727
Income before income taxes	4,693,167	5,015,303	4,815,153
Provision for income taxes	1,192,337	1,228,712	1,162,313
Net income	3,500,830	3,786,591	3,652,840
Common shares			
Weighted average shares outstanding - basic	2,189,854	2,221,675	2,237,796
Weighted average shares outstanding - diluted	2,189,854	2,221,675	2,237,796
Year end shares outstanding	2,185,326	2,206,575	2,233,234
Net earnings per share - basic	\$1.60	\$1.70	\$1.63
Net earnings per share - diluted	\$1.60	\$1.70	\$1.63
Cash dividends declared	\$.80	\$.76	\$.74

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2016	2015
Cash & due from banks	6,552,789	5,953,371
Interest-bearing deposits in banks	175,466	169,872
Federal funds sold	57,059,000	47,600,000
Securities available for sale, at fair market value	91,295,708	88,426,876
Restricted securities, at cost	468,700	459,300
Loans, net	182,884,183	180,417,456
Premises & equipment, net	7,737,033	7,872,572
Accrued interest receivable	1,504,621	1,527,333
Bank-owned life insurance	11,785,432	11,409,992
Other real estate owned, net	4,536,574	4,867,926
Other assets	1,351,020	987,130
Total assets	365,350,526	349,691,828
Liabilities:		
Noninterest-bearing deposits	56,815,395	48,797,272
Interest-bearing deposits	247,744,988	244,556,544
Total deposits	304,560,383	293,353,816
Other borrowings	11,166,127	6,569,559
Accrued interest payable	199,656	214,225
Accrued expenses & other liabilities	2,106,414	2,490,661
Total liabilities	318,032,580	302,628,261
Common stock	1,092,663	1,103,287
Retained earnings	47,889,501	46,533,376

Accumulated other comprehensive income (loss), net	dr1,664,218	dr573,096
Total stockholders' equity	47,317,946	47,063,567
□ Rounding difference, breakdown taken from notes		
□ Net of valuation allowance - Other real estate owned: 2016 \$416,651; 2015 \$351,769		

CITY OFFICE REIT INC

Acquisition Completed: On Sept. 29, 2017, Co.'s operating partnership, City Office REIT Operating Partnership, L.P., through a wholly-owned subsidiary, acquired the San Diego Portfolio, consisting of approximately 669,653 square foot, ten-building portfolio and five-acre land parcel located in San Diego, CA, from an unaffiliated real estate company for \$174,500,000, exclusive of closing costs.

CLEARBRIDGE AMERICAN ENERGY MLP FUND INC

Annual Report:
Income Account, years ended Nov. 30(\$):

	2016	2015	2014
Dividends and distributions from unaffiliated investments	59,691,322	87,723,890	83,070,932
Dividends and distributions from affiliated investments	1,319,239	1,057,555	649,142
Less: foreign taxes withheld		dr24,271	dr110,815
Return of capital	dr59,803,397	dr74,480,966	dr80,910,115
Net dividends & distributions	1,207,164	14,276,208	2,699,144
Interest	5,264		
Total investment income	1,212,428	14,276,208	2,699,144
Interest expense	11,742,378	12,100,260	12,435,959
Investment management fee	7,276,109	12,874,400	14,832,158
Distributions to mandatory redeemable preferred stockholders	1,797,835	1,799,954	
Amortization of preferred stock offering costs	1,022,627	52,733	
Amortization of debt issuance & offering costs	670,394	229,743	231,036
Commitment fees	353,271	272,320	149,539
Legal fees	332,260	25,329	393,129
Audit & tax fees	271,800	262,600	328,000
Directors' fees	152,602	183,284	198,665
Transfer agent fees	132,415	168,658	195,333
Franchise taxes	75,921	18,989	198,216
Fund accounting fees	51,645	78,330	96,882
Stock exchange listing fees	50,905	48,634	38,733
Shareholder reports	40,036	39,852	35,415
Rating agency fees	20,048	14,627	95,416
Insurance	12,623	18,304	20,293
Custody fees	5,972	4,878	5,053
Miscellaneous expenses	99,180	20,427	60,304
Total expenses	24,108,021	28,213,322	29,314,131
Net investment income (loss) before taxes	dr22,895,593	dr13,937,114	dr26,614,987
Deferred tax benefit		cr5,082,085	cr9,778,028
Net investment income (loss)	dr22,895,593	dr8,855,029	dr16,836,959
Year end shares outstanding	58,592,799	58,387,311	58,289,007
Net investment income (loss) per share	d\$0.39	d\$0.15	d\$0.29

Balance Sheet, as of Nov. 30(\$):

Assets:	2016	2015
Investments, at value	805,426,333	
Investments in unaffiliated securities, at value		986,793,293
Investments in affiliated securities, at value		12,622,859
Foreign currency, at value	297	
Receivable for securities sold		5,567,016
Dividends & distributions receivable	523,691	793,786
Current tax receivable	52,000	
Interest receivable	2,801	
Prepaid expenses	64,805	73,668
Total assets	806,069,927	1,005,850,622
Liabilities:		
Senior secured notes	154,316,858	273,646,464
Loan payable	31,000,000	
Mandatory redeemable preferred stock	24,564,499	123,640,539
Payable for securities purchased	9,432,393	949,081
Interest payable	845,305	1,443,477
Due to custodian		1,107,720
Investment management fee payable	633,739	864,091
Audit & tax fees payable		269,400
Distributions payable to Mandatory Redeemable Preferred Stockholders	55,034	228,667
Directors' fees payable	10,535	9,772
Accrued expenses	536,955	257,180
Total liabilities	221,395,318	402,416,391
Net assets	584,674,609	603,434,231
Common stock par value	58,593	58,387

Paid-in capital in excess of par value	889,943,897	935,575,011
Accumulated net investment income (loss), net of income taxes	dr53,717,880	dr30,822,287
Accumulated net realized gain (loss) on investments, net of income taxes	dr266,490,341	dr14,672,738
Net unrealized appreciation (depreciation) on investments, net of income taxes	14,880,340	dr286,704,142
Net assets	584,674,609	603,434,231
Net assets value per share	9.98	10
□ Cost - investments: 2016 \$764,129,228 □ Cost - investment in unaffiliated securities: 2015 \$1,245,630,995 □ Cost - investments in affiliated securities: 2015 \$14,072,534 □ Cost - foreign currency: 2016 \$297 □ Net of deferred debt issuance & offering costs - Senior secured notes: 2016 \$683; 2015 \$1,353,536 □ Net deferred offering costs: 2016 \$435,501; 2015 \$1,359,461		

CLEARBRIDGE AMERICAN ENERGY MLP FUND INC

Earnings, 6 mos. to May 31 (— \$):

	2017	2016
Investment Revenues	2,238,086	dr1,111,042
Gain (losses) on sale of assets	2,238,086	dr1,111,042
Non-int. expenses	8,951,328	15,663,829
Net income	dr6,713,242	dr16,774,871
Earn. per share (primary)	d\$0.11	d\$0.29

CLOUGH GLOBAL DIVIDEND & INCOME FUND

Annual Meeting Development: On May 15, 2017, Co. announced that its Annual Meeting of Shareholders will be held on Aug. 3, 2017 at 8:00 a.m. (Mountain Time), at 1290 Broadway, Suite 1100, Denver, CO 80203.

CM FINANCE INC

Annual Meeting Development: On Oct. 27, 2017, Co. announced that its Annual Meeting of Stockholders will be held on Nov. 7, 2017 at 10:00 a.m. Eastern Standard Time, at the offices of Eversheds Sutherland (US) LLP, The Grace Building, 40th Floor, 1114 Avenue of the Americas, New York, NY 10036.

CNA FINANCIAL CORP.

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Insurance premiums	5,185,000	5,196,000
Net investment income	1,529,000	1,461,000
Non-int. income	7,094,000	6,976,000
Income taxes	224,000	202,000
Net income	676,000	618,000
Earn. per share (primary)	\$2.49	\$2.28
Earn. per share (fully-diluted)	\$2.48	\$2.28
Common shares(000)	271,100	270,400
Avg. no. shs. (primary)	271,100	270,400
Avg. no. shs. (fully-diluted)	272,000	271,000

CNB BANCORP INC (VA)

Merger Development: On Oct. 30, 2017, Old Point Financial Corp. ("Old Point") and Co. jointly announced that they have entered into a definitive merger agreement pursuant to which Old Point will acquire Co. in a stock and cash transaction for total consideration valued at approximately \$7,900,000. Upon the closing of the transaction, Co. will merge into The Old Point National Bank of Phoebus, a wholly-owned subsidiary of Old Point. The transaction has been unanimously approved by the boards of directors of both institutions. Under the terms of the merger agreement, Co. shareholders will receive 0.10 shares of Old Point common stock and \$2.19 in cash for each outstanding share of Co. common stock. The transaction's implied value is \$5.47 per share of Co. common stock, or approximately \$7,900,000 in aggregate deal value, based on a volume-weighted average price of \$31.48 for Old Point common stock for the three trading days ended Oct. 27, 2017. This deal value equates to approximately 100% of Co.'s tangible book value as of June 30, 2017. The transaction is expected to be completed in first quarter 2018, subject to the approval of Co. shareholders as well as customary regulatory approvals and other closing conditions.

COBIZ FINANCIAL INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2017	2016
Net interest income	105,434,000	95,003,000
Prov. loan losses	2,340,000	dr2,450,000
Non-int. income	77,054,340	dr95,003,000
Non-int. expenses	dr7,821,000	80,593,000
Income taxes	9,689,000	9,090,000
Net income	29,296,000	26,166,000
Earn. per share (primary)	\$0.70	\$0.63
Earn. per share (fully-diluted)	\$0.70	\$0.63
Common shares	41,292,657	40,861,747
Avg. no. shs. (primary)	41,292,657	40,861,747
Avg. no. shs. (fully-diluted)	41,693,634	41,042,423

COHEN & STEERS TOTAL RETURN REALTY FUND, INC.

Annual Report:
Income Account, years ended Dec. 31(\$):

	2016	2015	2014
Dividend income	11,017,622	9,827,205	17,338,761
Interest income	613,081	727,616	280,564
Total investment income	11,630,703	10,554,821	7,619,325
Investment advisory fees	2,513,113	2,560,240	1,785,196

BANK

Merger related expenses	201,474	208,392	127,100
Administration fees	144,806	125,026	87,182
Shareholder reporting expenses	86,203	93,421	83,899
Professional fees & expenses	27,086	24,833	13,598
Directors' fees & expenses	27,086	24,833	13,598
Custodian fees & expenses	25,732	23,405	23,320
Transfer agent fees & expenses	25,732	23,405	23,320
Stock exchange listing fees	25,454		
Miscellaneous expenses	13,519	47,844	98,020
Total expenses	3,037,387	3,107,900	2,387,512
Net investment income	8,593,316	7,446,921	5,231,813
Year end shares outstanding	26,135,469	26,135,469	26,135,469
Net investment income per share	\$0.33	\$0.28	\$0.28
Net of foreign withholding tax - dividend income:			
2014	\$1,164,000		

Balance Sheet, as of Dec. 31 (\$):

	2016	2015
Assets:		
Investments in securities, at value	341,949,207	353,090,808
Cash	4,199,405	1,039,674
Dividends & interest receivable	2,049,474	2,102,635
Receivable for investment securities sold	1,390,714	
Other assets	1,596	7,261
Total assets	349,590,396	356,240,378
Written option contracts, at value		3,624
Liabilities:		
Payable for investment securities purchased	275,436	
Payable for investment advisory fees	203,197	210,840
Payable for dividends declared	77,279	353,732
Payable to administration fees	11,611	12,048
Payable for directors' fees	285	109
Other liabilities	126,425	120,197
Total liabilities	694,233	700,550
Net assets	348,896,163	355,539,828
Paid-in capital	261,061,781	261,056,190
Accumulated undistributed net investment income	1,037,603	995,786
Accumulated undistributed net realized gain (loss)	1,514,651	1,586,982
Net unrealized appreciation (depreciation)	85,282,128	91,900,870
Net assets	348,896,163	355,539,828
Net assets value per share	13	14
Identified cost - Investments in securities, at value:		
2016 \$256,666,889; 2015 \$261,199,734		
Premiums received - options: 2015 \$13,590		

COHEN & STEERS TOTAL RETURN REALTY FUND, INC.

Earnings, 6 mos. to Jun. 30 (— \$):

	2017	2016
Investment Revenues	5,226,955	6,806,850
Gain (losses) on sale of assets	5,226,955	6,806,850
Non-int. expenses	1,522,574	
Net income	3,704,381	5,338,892
Earn. per share (primary)	\$0.14	\$0.20

COLOMBO BANK

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2016	2015	2014
Interest & dividend revenue - loans, including fees	7,996,533	8,055,404	7,242,607
Interest & dividend revenue - U.S. Government agency securities	159,141	216,503	215,632
Interest & dividend revenue - mortgage-backed securities & collateralized mortgage obligations	241,408	264,621	519,596
Interest & dividend revenue - interest-bearing deposits in other financial institutions	116,195	56,710	74,951
Interest & dividend revenue - dividend and other	84,035	77,975	69,778
Total interest & dividend revenue	8,597,312	8,671,213	8,122,564
Interest expense on deposits	942,809	832,900	766,904
Federal Home Loan Bank advances & other borrowings	1,024,729	1,288,035	1,288,797
Total interest expense	1,967,538	2,120,935	2,055,701
Net interest income	6,629,774	6,550,278	6,066,863
Provision (credit) for loan losses	dr330,000	dr530,000	
Net interest income after provision for loan losses	6,959,774	7,080,278	6,066,863

Service charges on deposit accounts	168,092	249,513	299,667
Gain (loss) on sale of loans held for sale			dr17,959
Gain on sale of investment securities	64,782	84,245	144,975
Gain on sale of foreclosed real estate	6,924	311,967	53,762
Other non-interest income	174,650	222,319	293,844
Total noninterest revenue	414,448	868,044	774,289
Salaries	3,440,910	3,712,009	3,580,243
Employee benefits	675,026	680,855	602,483
Occupancy expense	823,120	891,102	986,120
Furniture & equipment	441,744	430,955	421,206
Merger costs			63,480
Other operating expense	1,769,167	2,218,003	2,708,528
Total noninterest expense	7,149,967	7,932,924	8,362,060
Income (loss) before income taxes	224,255	15,398	dr1,520,908
Income tax expense			60,000
Net income (loss) Common shares	224,255	15,398	dr1,580,908
Weighted average shares outstanding-basic	344,248,084	344,248,084	344,248,084
Weighted average shares outstanding-diluted	344,248,084	344,248,084	344,248,084
Year end shares outstanding	344,248,084	344,248,084	344,248,084
Net income (loss) per share-basic			dr\$0.01
Net income (loss) per share-diluted			dr\$0.01

Consolidated Balance Sheet, as of Dec. 31 (\$):

	2016	2015
Assets:		
Cash & due from banks	1,037,307	886,842
Interest-bearing deposits with other financial institutions	18,707,138	14,569,892
Federal funds sold & Federal Home Loan Bank deposit	202,523	143,352
Total cash & cash equivalents	19,946,968	15,600,086
Investment securities available for sale	16,855,645	20,462,649
Federal Home Loan Bank stock, at cost	1,757,500	1,755,900
Loans receivable, net	159,423,298	161,412,210
Premises & equipment, net	751,600	862,525
Accrued interest receivable	554,442	615,676
Foreclosed real estate	494,190	467,885
Deferred income taxes	1,172,586	1,133,094
Other assets	326,661	310,013
Total assets	200,882,890	202,620,038
Liabilities:		
Non-interest bearing deposits	14,836,592	14,409,622
Interest-bearing deposits	130,258,085	132,728,654
Total deposits	145,094,677	147,138,276
Securities sold under agreement to repurchase	74,328	22,778
Federal Home Loan Bank advances	35,000,000	35,000,000
Accrued interest payable	73,580	58,844
Accrued expenses & other liabilities	508,534	432,010
Total liabilities	180,751,119	182,651,908
Common stock	3,442,481	3,442,481
Additional paid-in capital	28,590,695	28,590,695
Retained earnings, substantially restricted	dr11,757,975	dr11,982,230
Accumulated other comprehensive income (loss)	dr143,430	dr82,816
Total stockholders' equity	20,131,771	19,968,130

COLONY BANKCORP, INC.

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net interest income	34,237	33,386
Prov. loan losses	335	1,062
Non-int. income	dr34,237	dr33,386
Non-int. expenses	25,073	24,181
Income taxes	3,424	2,907
Net income	7,172	6,486
Earn. per share (primary)	\$0.82	\$0.63
Earn. per share (fully-diluted)	\$0.81	\$0.62
Common shares(000)	8,439	8,439
Avg. no. shs. (primary)	8,439	8,439
Avg. no. shs. (fully-diluted)	8,632	8,496

COLUMBIA BANKING SYSTEM INC

Merger Completed: On Nov. 1, 2017, Co.'s wholly-owned subsidiary, Coast Merger Sub, Inc. ("Merger Sub"), merged with and into Pacific Continental Corp. ("Pacific Continental"), with Pacific Continental continuing as the surviving corporation (the "First Merger"), immediately following the First Merger and as part of a single integrated transaction, Pacific Continental merged with and into Co., with Co. continuing as the surviving entity (the "Subsequent Merger"), immediately following the Subsequent Merger, Pacific Continental wholly-owned bank subsidiary, Pacific Continental Bank,

merged with and into Co. wholly-owned bank subsidiary, Coast Merger Sub, Inc. ("Merger Sub"), merged with and into Pacific Continental Corp. ("Pacific Continental"), with Pacific Continental continuing as the surviving bank (the "Bank Merger"), and collectively, with the First Merger, and the Subsequent Merger, the "Mergers". As the result of the mergers, each outstanding Pacific Continental common share ("Pacific Continental Common Shares") was converted into the right to receive 0.6430 (the "Exchange Ratio") of a Co. common share (the "Merger Consideration"). In lieu of the issuance of any fractional share, Co. paid to each former shareholder of Pacific Continental who otherwise was entitled to receive such fractional share an amount in cash (rounded to the nearest cent) determined by multiplying (i) the average daily closing price of a Co. common share ("Co. Common Shares") on the Nasdaq Global Select Market ("NASDAQ") for the 20 consecutive NASDAQ trading days ending on and including the trading day that is five trading days prior to the closing of the Mergers (such time period, the "Determination Period" and such average daily closing price, the "Co. Average Closing Price") by (ii) the fraction of a share (after taking into account all Pacific Continental Common Shares held by such holder at the Effective Time, as defined below) and rounded to the nearest thousandth when expressed in decimal form) of Co. Common Shares which such holder was otherwise entitled to receive. In addition, all outstanding restricted stock units of Pacific Continental ("Pacific Continental Restricted Stock Units"), whether vested or unvested, automatically and without any action on the part of the holders thereof, were cancelled and only entitled the holders of such Pacific Continental Restricted Stock Units to receive (without interest), an amount in cash equal to (i) the number of Pacific Continental Common Shares subject to such Pacific Continental Restricted Stock Units immediately prior to the Effective Time multiplied by (ii) (A) the Exchange Ratio multiplied by (B) the Co. Average Closing Price for the Determination Period (the "Equity Award Cashout Price"), less applicable taxes required to be withheld with respect to such payment. At the Effective Time, any vesting conditions applicable to any Pacific Continental outstanding restricted stock awards automatically and without any action on the part of the holders thereof, accelerated in full and such restricted stock awards were converted into, and became exchangeable for, the Merger Consideration (less applicable taxes required to be withheld with respect to such vesting). At the Effective Time, all outstanding stock options of Pacific Continental ("Pacific Continental Stock Options"), whether vested or unvested, were automatically and without any action on the part of the holders thereof, cancelled and only entitled the holders of such Pacific Continental Stock Options to receive (without interest), an amount in cash equal to the product of (i) the number of Pacific Continental Common Shares subject to such Pacific Continental Stock Options immediately prior to the Effective Time, multiplied by (ii) the excess, if any, of (A) the Equity Award Cashout Price over (B) the exercise price per Pacific Continental Common Share of such Pacific Continental Stock Options less applicable taxes required to be withheld with respect to such payment. At the Effective Time, all stock appreciation rights of Pacific Continental ("Pacific Continental Stock Appreciation Rights"), whether cash-settled or stock-settled, vested or unvested, were automatically and without any action on the part of the holders thereof, cancelled and only entitled the holders of such Pacific Continental Stock Appreciation Rights to receive (without interest) an amount in cash equal to the product of (i) the number of Pacific Continental Common Shares subject to such Pacific Continental Stock Appreciation Rights immediately prior to the Effective Time, multiplied by (ii) the excess, if any, of (A) the Equity Award Cashout Price over (B) the reference price per Pacific Continental Common Share of such Pacific Continental Stock Appreciation Right, less applicable taxes required to be withheld with respect to such payment. The value of the total deal consideration was approximately \$644,800,000, which included approximately \$637,100,000 of Co. stock issued to Pacific Continental shareholders and \$7,700,000 of cash issued to the holders of options, stock appreciation rights and restricted stock units.

COLUMBIA PROPERTY TRUST INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Investment Revenues	217,375	367,775
Gain (losses) on sale of assets	217,375	367,775
Non-int. income	217,375	367,775
Non-int. expenses	178,068	289,189
Income taxes	cr378	387
Net income	177,389	56,881
Earn. per share (primary)	\$1.46	\$0.46
Earn. per share (fully-diluted)	\$1.46	\$0.46
Common shares(000)	121,270	123,271
Avg. no. shs. (primary)	121,458	123,348
Avg. no. shs. (fully-diluted)	121,458	123,348

COMERICA, INC.

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net interest income	1,604,000	1,425,000
Non-int. income	dr1,604,000	dr1,425,000
Non-int. expenses	1,377,000	1,469,000
Income taxes	273,000	131,000
Net income	631,000	313,000
Earn. per share (primary)	\$3.58	\$1.80
Earn. per share (fully-diluted)	\$3.50	\$1.76
Common shares(000)	175,000	173,000
Avg. no. shs. (primary)	179,000	176,000
Avg. no. shs. (fully-diluted)	179,000	176,000

COMMUNITY BANK SYSTEM INC

Offering: On Oct. 27, 2017, Co. announced a public offering pursuant to Common Stock, \$1.00 par value per share. Co. proposed to offer 1,000,000 at a proposed maximum offering price per share of \$53.62, which

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amounted to a proposed maximum aggregate offering price of \$53,620,000.

CYS INVESTMENTS, INC.

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2017	2016
Net interest income	229,362,000	225,969,000
Non-int. income	dr229,362,000	dr225,969,000
Non-int. expenses	16,778,000	18,439,000
Net income	172,430,000	196,551,000
Earn. per share (primary)	\$1.03	\$1.19
Earn. per share (fully-diluted)	\$1.03	\$1.19
Common shares		
Avg. no. shs. (primary)	150,981,000	150,520,000
Avg. no. shs. (fully-diluted)	150,981,000	150,520,000

CONSOLIDATED-TOMOKA LAND CO.

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2017	2016
Non-int. income	73,931,669	43,439,318
Non-int. expenses	24,428,382	12,758,537
Income taxes	11,003,132	8,624,727
Net income	17,392,200	11,119,211
Earn. per share (primary)	\$3.13	\$1.96
Earn. per share (fully-diluted)	\$3.13	\$1.96
Common shares		
Avg. no. shs. (primary)	5,548,644	5,700,316
Avg. no. shs. (fully-diluted)	5,565,274	5,710,236

CORNERSTONE BANCORP (SC)

Merger Completed: On Oct. 20, 2017, Co. merged with and into First Community Corp. ("First Community") with First Community continuing as the surviving corporation (the "Merger"), immediately following the Merger, Co.'s wholly-owned bank subsidiary, Cornerstone National Bank, merged with and into First Community wholly-owned bank subsidiary, First Community Bank, with First Community Bank continuing as the surviving bank. As the result of the merger, Co. shareholders received either \$11.00 in cash or 0.54 shares of First Community's common stock, or a combination thereof, for each Co. share of common stock they owned immediately prior to the Merger, subject to the limitation that 30% of the outstanding shares of Co. common stock would be exchanged for cash and 70% of the outstanding shares of Co. common stock would be exchanged for shares of First Community's common stock.

CORPORATE OFFICE PROPERTIES TRUST

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Non-int. income	448,253	432,337
Income taxes	145	dr28
Net income	64,977	dr10,948
Earn. per share (primary)	\$0.47	d\$0.26
Earn. per share (fully-diluted)	\$0.47	d\$0.26
Common shares(000)		
Avg. no. shs. (primary)	98,855	94,312
Avg. no. shs. (fully-diluted)	99,009	94,312

COVANTA HOLDING CORP

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Non-int. income	1,257,000	1,242,000
Income taxes	cr5,000	5,000
Net income	dr74,000	dr12,000
Earn. per share (primary)	d\$0.58	d\$0.09
Earn. per share (fully-diluted)	d\$0.58	d\$0.09
Common shares(000)		
Avg. no. shs. (primary)	129,000	129,000
Avg. no. shs. (fully-diluted)	129,000	129,000

CREDIT ACCEPTANCE CORP (MI)

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Insurance premiums	30,900	32,400
Prov. loan losses	68,000	62,800
Non-int. income	822,700	713,000
Non-int. expenses	dr68,000	dr62,800
Income taxes	168,300	144,400
Net income	293,100	245,200
Earn. per share (primary)	15.01	12.02
Earn. per share (fully-diluted)	14.99	12.01
Common shares(000)		
Avg. no. shs. (primary)	19,528	20,398
Avg. no. shs. (fully-diluted)	19,548	20,416

CROGHAN BANCSHARES, INC.

Earnings, 9 mos. to Sep. 30 (— \$):

	2017	2016
Net interest income	24,755,000	23,877,000
Prov. loan losses	400,000	475,000
Non-int. income	dr24,755,000	dr23,877,000
Non-int. expenses	17,115,000	17,003,000
Net income	7,637,000	6,766,000
Earn. per share (primary)	\$3.34	\$2.97
Common shares		
Avg. no. shs. (primary)	2,283,832	2,281,862

CU BANCORP (CA)

Merger Completed: On Oct. 20, 2017, Co. merged with and into PacWest Bancorp ("PacWest"), with PacWest continuing as the surviving corporation (the "Merger"), immediately after the Merger, Co.'s wholly

owned bank subsidiary, California United Bank, merged with and into PacWest wholly owned bank subsidiary, Pacific Western Bank, with Pacific Western Bank continuing as the surviving bank. As the result of the merger, each outstanding Co. common share, no par value per share ("Co.'s Common Shares") (other than (i) shares held by PacWest or any direct or indirect wholly owned subsidiary of PacWest or by Co. or any direct or indirect wholly owned subsidiary of Co., other than those held in a fiduciary capacity or as a result of debts previously contracted, and (ii) any dissenting shares), was converted into the right to receive \$12.00 in cash (the "Cash Consideration") and 0.5308 (the "Exchange Ratio") of a share of PacWest's common stock, par value \$0.01 per share ("PacWest Common Stock"), and such consideration, the "Stock Consideration", and together with the Cash Consideration, the "Merger Consideration". For each fractional share that would have otherwise been issued, PacWest would pay cash in an amount equal to such fraction multiplied by \$48.92 (the "Average Closing Price"), which was the volume weighted average price of shares of PacWest Common Stock as quoted on NASDAQ over the 20 consecutive trading days ended on Oct. 13, 2017. In addition, each outstanding option to acquire shares of Co. Common Shares (a "Co. Option") was cancelled and entitled the holder to receive an amount in cash equal to the product of (i) the total number of Co.'s Common Shares subject to such Co. Option and (ii) the excess, if any, of (A) (1) the Cash Consideration plus (2) the product of the Average Closing Price and the Exchange Ratio, over (B) the exercise price per Co.'s Common Share under such Co. Option, less any applicable taxes required to be withheld with respect to such payment. Any vesting conditions applicable to outstanding restricted share awards and restricted stock units under Co.'s equity incentive plans were automatically accelerated in full and entitled the holder of such awards or units to receive the Merger Consideration, less any applicable taxes required to be withheld with respect to such vesting. As a result of the Merger, PacWest delivered approximately \$224,000,000 in cash and approximately 9,300,000 shares of PacWest Common Stock to the former holders of Co.'s Common Shares.

CULLEN/FROST BANKERS, INC.

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Investment Revenues	653,735	598,410
Gain (losses) on sale of assets	653,735	598,410
Non-operating income	25,114	21,358
Net interest income	658,652	583,544
Prov. loan losses	27,358	32,734
Non-int. income	246,395	256,274
Non-int. expenses	588,642	553,229
Income taxes	35,131	28,622
Net income	253,916	215,233
Earn. per share (primary)	\$4.02	\$3.44
Earn. per share (fully-diluted)	\$3.98	\$3.42
Common shares(000)		
Avg. no. shs. (primary)	63,822	62,114
Avg. no. shs. (fully-diluted)	64,779	62,562

DELAWARE INVESTMENTS DIVIDEND & INCOME FUND INC

Annual Report: Income Account, years ended Nov. 30(\$):

	2016	2015	2014
Investment income - interest	2,557,409	3,133,665	2,917,653
Investment income - dividends	2,325,094	2,294,966	2,645,085
Securities lending income	dr12,626	16,910	54,023
Foreign tax withheld	dr2,888	dr2,888	dr6,977
Total investment income	4,869,877	5,442,653	5,609,784
Management fees	683,498	738,375	730,788
Interest expense	506,945	427,439	348,767
Reports & statements to shareholders	120,322	110,858	123,492
Legal fees	96,063	91,858	92,498
Dividend disbursing & transfer agent fees & expenses	103,769	89,898	99,233
Accounting & administration expenses	39,954	42,802	44,825
Audit & tax fees	41,938	40,726	37,634
Custodian fees	14,311	11,044	11,860
Directors' fees & expenses	4,211	4,514	4,659
Registration fees	688	958	778
Other expenses	73,903	64,050	56,731
Total expenses	1,685,602	1,622,522	1,551,265
Net investment income	3,184,275	3,820,131	4,058,519
Year end shares outstanding	8,092,799	8,518,736	8,967,091
Net investment income per share	\$0.38	\$0.43	\$0.44

Balance Sheet, as of Nov. 30(\$):

	2016	2015
Assets:		
Investments, at value	126,296,105	121,923,780
Short-term investments, at value	1,948,147	2,908,284
Cash	43,367	68,409
Foreign currencies, at value	104,936	28,995
Dividends & interest receivable	878,493	840,547
Receivable for securities sold	648,582	364,677
Foreign taxes reclaims receivable	4,516	
Other assets	65,058	65,058
Total assets	129,989,204	126,199,750
Liabilities:		
Borrowing under line of credit	40,000,000	38,000,000
Payable for securities purchased	920,400	889,686

Other accrued expenses	122,532	109,221
Investment management fees payable		56,672
Investment management fees payable to affiliates	57,259	
Other affiliates payable		5,999
Interest expense payable on line of credit	6,045	2,259
Directors' fees & expenses payable	574	520
Unrealized depreciation on foreign currency exchange contracts		17
Bond proceeds payable	216,859	216,859
Accounting & administration expenses payable to affiliates	491	
Legal fees payable to affiliates	490	
Reports & statements to shareholders expenses payable to affiliates	64	
Total liabilities	41,324,714	39,281,233
Total net assets	88,664,490	86,918,517
Common stock	70,153,232	76,292,665
Undistributed (distributed) in excess of net investment income	dr50,498	dr242,823
Accumulated net realized gain (loss) on investments	dr1,133,223	dr3,343,076
Net unrealized appreciation (depreciation) of investments	19,704,718	14,212,785
Net unrealized appreciation (depreciation) of foreign currencies	dr9,739	dr1,017
Net unrealized appreciation (depreciation) of foreign currency exchange contracts		dr17
Total net assets	88,664,490	86,918,517
Net asset value per share	11	10
Investments, at cost: 2016 \$106,591,433; 2015 \$107,710,986		
Short-term investments, at cost: 2016 \$1,948,101; 2015 \$2,908,293		
Foreign currencies, at cost: 2016 \$114,323; 2015 \$30,012		

DELAWARE INVESTMENTS DIVIDEND & INCOME FUND INC

Earnings, 6 mos. to May 31 (— \$):

	2017	2016
Investment Revenues	2,347,459	2,492,053
Gain (losses) on sale of assets	2,347,459	2,492,053
Net income	1,467,843	1,732,715
Earn. per share (primary)	\$0.18	\$0.18

DEUTSCHE GLOBAL HIGH INCOME FUND INC

Earnings, 6 mos. to Apr. 30 (— \$):

	2017	2016
Investment Revenues	2,079,336	2,111,094
Gain (losses) on sale of assets	2,079,336	2,111,094
Non-int. expenses	689,812	667,172
Net income	1,389,524	1,443,922
Earn. per share (primary)	\$0.21	\$0.22

DIAMOND HILL INVESTMENT GROUP INC.

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2017	2016
Non-int. income	107,353,244	96,064,165
Income taxes	19,018,708	18,497,315
Net income	39,250,567	32,715,951
Earn. per share (primary)	11.07	\$9.52
Earn. per share (fully-diluted)	11.05	\$9.50
Common shares		
Avg. no. shs. (primary)	3,442,402	3,405,460
Avg. no. shs. (fully-diluted)	3,447,976	3,410,208

DIMECO INC

Annual Report: Consolidated Income Account, years ended Dec. 31(\$):

	2016	2015	2014
Interest & fees income on loans	23,388,000	22,436,000	22,858,000
Interest income on taxable investment securities	1,012,000	978,000	1,137,000
Interest income on exempt from federal income tax investment securities	1,259,000	1,167,000	1,169,000
Other interest income	96,000	120,000	87,000
Total interest income	25,755,000	24,701,000	25,251,000
Interest expense on deposits	2,018,000	2,063,000	2,474,000
Interest expense on short-term borrowings	79,000	65,000	72,000
Interest expense on other borrowed funds	653,000	479,000	518,000
Total interest expense	2,750,000	2,607,000	3,064,000
Net interest income	23,005,000	22,094,000	22,187,000
Provision for loan losses	1,000,000	3,000,000	2,900,000
Net interest income after provision for loan losses	22,005,000	19,094,000	19,287,000

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Service charges on deposit accounts	722,000	747,000	805,000
Mortgage loans held for sale gains (losses), net	520,000	275,000	209,000
Investment securities gains (losses), net	dr173,000	242,000	278,000
Brokerage commissions	1,104,000	1,116,000	1,302,000
Earnings on bank-owned life insurance	546,000	536,000	481,000
Debit card interchange fees	775,000	683,000	657,000
Other income	718,000	729,000	819,000
Total noninterest income	4,212,000	4,328,000	4,551,000
Salaries & employee benefits expense	9,692,000	9,260,000	8,625,000
Occupancy expense, net	1,645,000	1,707,000	1,748,000
Professional fees	1,057,000	1,056,000	1,153,000
Data processing expense	1,117,000	943,000	800,000
FIC insurance expense	418,000	521,000	525,000
Other real estate expense	761,000	2,701,000	1,353,000
Other expense	3,446,000	3,154,000	2,866,000
Total noninterest expense	18,136,000	19,342,000	17,070,000
Income (loss) before income taxes	8,081,000	4,080,000	6,768,000
Income taxes (benefit)	1,731,000	445,000	1,237,000
Net income (loss)	6,350,000	3,635,000	5,531,000
Common shares			
Weighted average shares outstanding - basic	2,527,791	2,445,335	2,427,275
Weighted average shares outstanding - diluted	2,478,665	2,453,730	2,442,201
Year end shares outstanding	2,469,531	2,468,427	2,439,399
Net income (loss) per share - basic	\$2.57	\$1.49	\$2.28
Net income (loss) per share - diluted	\$2.56	\$1.48	\$2.27
Dividends per common share	\$1.01	\$1.01	\$1.01
Number of full time employees	130	124	120
Number of part time employees	12	12	16
Total number of employees	142	136	136
Reclassified to conform with 2016 presentation			
Adjusted for 3-for-2 stock split, August 14, 2017			

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2016	2015
Cash & due from banks	8,251,000	5,573,000
Interest-bearing deposits in other banks	3,764,000	2,561,000
Total cash & cash equivalents	12,015,000	8,134,000
Investment securities available for sale	95,459,000	95,058,000
Loans, net of unearned income	495,329,000	471,364,000
Less allowance for loan losses	8,533,000	8,277,000
Net loans	486,796,000	463,087,000
Premises & equipment	9,237,000	9,451,000
Accrued interest receivable	1,942,000	1,805,000
Bank-owned life insurance	15,577,000	15,169,000
Other real estate owned	6,158,000	7,024,000
Other assets	14,302,000	13,624,000
Total assets	641,486,000	613,352,000
Liabilities:		
Noninterest-bearing deposits	81,994,000	75,351,000
Interest-bearing deposits	426,057,000	413,725,000
Total deposits	508,051,000	489,076,000
Short-term borrowings	31,615,000	30,025,000
Other borrowed funds	23,352,000	20,318,000
Accrued interest payable	260,000	274,000
Other liabilities	6,738,000	5,504,000
Total liabilities	570,016,000	545,197,000
Common stock	843,000	842,000
Capital surplus	7,691,000	7,543,000
Retained earnings (accumulated deficit)	64,151,000	60,301,000
Accumulated other comprehensive income (loss)	379,000	1,029,000
Treasury stock, at cost	1,594,000	1,560,000
Total stockholders' equity (deficit)	71,470,000	68,155,000

DREYFUS US MORTGAGE FUND
New Name: On Nov. 1, 2017, Co. changed its name from Dreyfus GNMA Fund, Inc to Dreyfus US Mortgage Fund.

DTF TAX-FREE INCOME, INC.
Earnings, 6 mos. to Apr. 30 (— \$):

	2017	2016
Net interest income	3,819,027	4,001,552
Non-int. income	dr3,819,027	dr4,001,552
Non-int. expenses	1,521,288	1,583,696
Net income	2,297,739	2,417,856

Earn. per share (primary) \$0.27

DUFF & PHELPS UTILITY & CORPORATE BOND TRUST, INC.
Annual Report:
Income Account, years ended Oct. 31(\$):

	2016	2015	2014
Interest income	15,240,710	15,585,979	13,381,488
Dividends	62,110	82,813	62,109
Securities lending income, net	60,757	58,678	50,992
Total investment income	15,363,577	15,727,470	13,494,589
Interest expense & fees	2,124,429	1,525,845	1,231,470
Investment advisory fees	2,026,807	2,080,759	1,774,315
Administrative fees	392,506	407,613	351,055
Reports to shareholders			59,250
Directors' fees	117,226	117,379	89,981
Professional fees	102,880	89,075	98,755
Reports to shareholders	68,095	82,800	
Custodian fees	40,275	36,500	33,275
Transfer agent fees	37,515	36,500	34,085
Other expenses	47,315	39,290	44,834
Total expenses	4,957,048	4,415,761	3,717,020
Net investment income	10,406,529	11,311,709	9,777,569
Year end shares outstanding	27,494,683	27,494,683	27,494,683
Net investment income per share	\$0.38	\$0.41	\$0.35

Balance Sheet, as of Oct. 31(\$):

Assets:	2016	2015
Investments, at value	390,278,444	386,743,658
Cash	13,894,269	15,920,310
Interest receivable	5,493,525	5,513,904
Securities lending income receivable	670	509
Prepaid expenses	9,983	10,064
Total assets	409,676,891	408,188,445
Liabilities:		
Secured borrowings	125,000,000	125,000,000
Payable for investment securities purchased	3,341,629	
Investment advisory fee payable	172,281	173,941
Administrative fee payable	33,416	33,840
Interest on borrowings	28,271	12,317
Accrued expenses	83,097	68,711
Total liabilities	128,658,694	125,288,809
Net assets applicable to common stock	281,018,197	282,899,636
Common stock	274,947	274,947
Additional paid-in capital	336,791,909	336,791,909
Distributions in excess of net investment income	dr22,822,865	
Accumulated distributions in excess of net investment income		dr23,101,614
Accumulated net realized loss on investments	dr56,320,746	dr50,150,186
Net unrealized appreciation on investments	23,094,952	19,084,580
Net assets applicable to common stock	281,018,197	282,899,636
Net assets value per share	10	10
Cost - Investments: 2016 \$367,183,492		Cost - Securities on loan: 2016 \$116,398,533
2015 \$367,659,078		2015 \$117,053,350

DUFF & PHELPS UTILITY & CORPORATE BOND TRUST, INC.
Earnings, 6 mos. to Apr. 30 (— \$):

	2017	2016
Investment Revenues	7,525,827	7,760,200
Gain (losses) on sale of assets	7,525,827	7,760,200
Net income	4,777,868	5,418,024
Earn. per share (primary)	\$0.17	\$0.19

DUKE REALTY CORP
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Investment Revenues	507,123	480,819
Gain (losses) on sale of assets	507,123	480,819
Non-int. income	565,315	549,365
Non-int. expenses	247,195	199,574
Income taxes	7,918	cr173
Net income	1,464,175	267,098
Earn. per share (primary)	\$4.06	\$0.75
Earn. per share (fully-diluted)	\$4.03	\$0.75
Common shares(000)	355,614	348,341
Avg. no. shs. (primary)	361,947	355,405
Avg. no. shs. (fully-diluted)		

EASTGROUP PROPERTIES INC
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Investment Revenues	202,704	186,628
Gain (losses) on sale of assets	202,704	186,628
Non-int. income	202,794	186,696
Non-int. expenses	133,047	122,710
Net income	87,052	121,534
Earn. per share (primary)	\$1.94	\$2.47

Earn. per share (fully-diluted) \$1.93

Common shares(000)	33,857	32,458
Avg. no. shs. (primary)	33,857	32,458
Avg. no. shs. (fully-diluted)	33,905	32,519

EATON VANCE CORP
Offering: On Oct. 30, 2017, Co. announced a public offering pursuant to Non-Voting Common Stock, par value \$0.00390625 per share. Co. proposed to offer 7,100,000 at a proposed maximum offering price per share of \$50.90, which amounted to a proposed maximum aggregate offering price of \$361,390,000.

EDUCATION REALTY TRUST INC
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Non-int. income	235,200	204,744
Income taxes	cr948	224
Net income	21,200	30,377
Earn. per share (primary)	\$0.27	\$0.45
Earn. per share (fully-diluted)	\$0.27	\$0.45
Common shares(000)	73,606	67,979
Avg. no. shs. (primary)	73,606	67,979
Avg. no. shs. (fully-diluted)	73,820	68,281

EMPLOYERS HOLDINGS INC
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Gain (losses) on sale of assets	7,400	9,100
Investment Revenues	7,400	9,100
Net investment income	55,400	54,100
Insurance premiums	535,000	522,800
Non-int. income	600,400	586,600
Non-int. expenses	509,400	494,300
Income taxes	21,100	21,100
Net income	69,900	71,200
Earn. per share (primary)	\$2.15	\$2.19
Earn. per share (fully-diluted)	\$2.12	\$2.16
Common shares(000)	32,454	32,497
Avg. no. shs. (primary)	33,007	33,016
Avg. no. shs. (fully-diluted)		

ENTERPRISE FINANCIAL SERVICES CORP
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2017	2016
Investment Revenues	147,789,000	110,474,000
Gain (losses) on sale of assets	147,789,000	110,474,000
Non-operating income	5,260,000	5,675,000
Net interest income	147,750,000	109,786,000
Prov. loan losses	7,223,000	2,984,000
Non-int. income	23,282,000	20,030,000
Non-int. expenses	104,641,000	72,674,000
Income taxes	18,507,000	18,949,000
Net income	40,661,000	35,209,000
Earn. per share (primary)	\$1.77	\$1.76
Earn. per share (fully-diluted)	\$1.75	\$1.74
Common shares	22,914,000	20,002,000
Avg. no. shs. (primary)	23,209,000	20,231,000
Avg. no. shs. (fully-diluted)		

EQUITY COMMONWEALTH
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Non-int. income	268,948	397,134
Non-int. expenses	238,162	343,232
Income taxes	555	465
Net income	51,235	220,634
Earn. per share (primary)	\$0.36	\$1.55
Earn. per share (fully-diluted)	\$0.36	\$1.54
Common shares(000)	124,068	125,627
Avg. no. shs. (primary)	125,194	127,009
Avg. no. shs. (fully-diluted)		

ERIE INDEMNITY CO.
Earnings, 9 mos. to Sep. 30 (— \$):

	2017	2016
Investment Revenues	21,622,000	14,634,000
Gain (losses) on sale of assets	21,622,000	14,634,000
Non-operating income	dr182,000	dr345,000
Non-int. income	1,311,812,000	1,231,307,000
Non-int. expenses	1,059,958,000	981,339,000
Income taxes	86,108,000	85,388,000
Net income	164,946,000	164,580,000
Earn. per share (primary)	534.54	
Earn. per share (fully-diluted)	534.15	532.14
Common shares	46,188,651	46,191,513
Avg. no. shs. (primary)	52,344,992	52,445,239
Avg. no. shs. (fully-diluted)		

EUROPEAN EQUITY FUND INC (THE)
Earnings, 6 mos. to Jun. 30 (— \$):

	2017	2016
Investment Revenues	1,307,587	1,735,464
Gain (losses) on sale of assets	1,307,587	1,735,464
Non-int. expenses	566,082	589,930
Net income	741,505	1,145,534

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Earn. per share (primary)	\$0.09	\$0.13
FARMERS & MERCHANTS BANCORP INC (OH)		
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):		
	2017	2016
Net interest income	30,380	27,981
Prov. loan losses	197	924
Non-int. income	dr30,380	dr27,981
Non-int. expenses	21,329	19,641
Income taxes	3,600	3,349
Net income	9,284	8,470
Earn. per share (primary)	\$1.00	\$0.92
Earn. per share (fully-diluted)	\$1.00	\$0.92
Common shares(000)	9,158	9,141
Avg. no. shs. (primary)	9,158	9,141
Avg. no. shs. (fully-diluted)	9,158	9,141

FEDERATED INVESTORS INC (PA)		
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):		
	2017	2016
Non-int. income	824,612	853,467
Non-int. expenses	573,938	602,606
Income taxes	95,888	91,128
Net income	162,927	164,285
Earn. per share (primary)	\$1.57	\$1.48
Earn. per share (fully-diluted)	\$1.57	\$1.48
Common shares(000)	97,521	99,397
Avg. no. shs. (primary)	97,521	99,397
Avg. no. shs. (fully-diluted)	97,522	99,398

FEDERATED PREMIER MUNICIPAL INCOME FUND			
Annual Report:			
Income Account, years ended Nov. 30(\$):			
	2016	2015	2014
Interest income	6,532,595	6,753,763	6,817,083
Investment adviser fee	829,687	816,435	746,514
Administrative fees	76,000	74,155	71,522
Custodian fees	6,654	7,331	7,344
Transfer agent fees	50,258	53,217	50,268
Directors'/Trustees' fees	8,997	7,839	6,363
Auditing fees	37,800	35,000	37,350
Legal fees	32,967	37,164	130,874
Portfolio accounting fees	96,908	95,264	95,494
Printing & postage expenses	18,918	21,560	20,313
Auction agent fees	9,500	6,500	6,501
Trailer commission fees	9,226	33,603	46,005
Interest expense - VMTP Shares	484,775	366,959	295,127
Interest & inverse floater trust expenses			61,113
Miscellaneous expense	78,766	82,631	70,232
Total expenses	1,740,456	1,637,658	1,645,047
Waiver of investment adviser fee	272,127	294,252	332,669
Waiver of other operating expenses	7,519		
Total waivers	279,646		
Net expenses	1,460,810	1,343,406	1,312,378
Net investment income	5,071,785	5,410,357	5,504,705
Year end shares outstanding	6,189,879	6,185,882	6,185,882
Net investment income per share	\$0.81	\$0.87	\$0.89

Balance Sheet, as of Nov. 30(\$):		
Assets:	2016	2015
Investments in securities, at value	143,255,555	146,466,174
Cash	61,076	83,544
Restricted cash		49,500
Income receivable	2,051,424	2,016,831
Receivable for investments sold	15,331	20,442
Deferred offering costs		23,182
Receivable for daily variation margin on futures		2,500
Total assets	145,383,386	148,662,173
Liabilities:		
Payable for investments purchased	1,088,050	
Income distribution payable - common shares	433,292	454,662
Interest payable - VMTP Shares	45,482	29,491
Payable for portfolio accounting fees	35,627	32,449
Payable for auditing fees	36,400	35,000
Payable to investment adviser fee	1,283	1,404
Payable for directors'/trustees' fees		576
Income distribution payable - AMPS	1,612	266
Payable for administrative fee	194	202
Accrued expenses	20,474	25,469
Total accrued expenses	1,662,414	579,519
Variable rate municipal term preferred shares	35,525,000	35,525,000
Total liabilities	37,187,414	36,104,519
Auction market preferred shares	18,150,000	18,150,000
Net assets applicable to common shares	90,045,972	94,407,654

Paid-in capital	87,590,040	87,683,754
Net unrealized appreciation of investments & futures contracts	5,602,271	10,135,389
Accumulated net realized (loss) on investments & futures contracts	dr3,160,263	dr3,817,598
Undistributed net investment income	13,924	406,109
Total net assets applicable to common shares	90,045,972	94,407,654
Net assets value per share	15	15

FIRST BANCSHARES INC
Secondary Offering: On Oct. 27, 2017, Co. announced that it has priced an underwritten public offering of 1,750,000 shares of its common stock at a price to the public of \$29.00 per share for gross proceeds of approximately \$50,800,000. The net proceeds to Co., after deducting underwriting discounts and commissions but before deducting estimated offering expenses, are expected to be approximately \$48,200,000. Co. has granted the underwriters a 30-day option to purchase up to an additional 262,500 shares of Co. common stock at the public offering price, less discounts and commissions.

FIRST BANKERS TRUSTSHARES, INC. (QUINCY, IL)		
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):		
	2017	2016
Investment Revenues	19,369	18,784
Gain (losses) on sale of assets	19,369	18,784
Non-operating income	13,003	12,537
Net interest income	19,369	18,784
Prov. loan losses	1,100	450
Non-int. income	13,003	12,537
Non-int. expenses	22,908	20,516
Income taxes	2,691	3,321
Net income	5,673	7,034
Earn. per share (primary)	\$1.84	\$2.28

FIRST BUSINESS FINANCIAL SERVICES, INC.		
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):		
	2017	2016
Investment Revenues	57,833	62,190
Gain (losses) on sale of assets	57,833	62,190
Non-operating income	2,871	1,644
Net interest income	56,306	57,796
Prov. loan losses	6,824	6,824
Non-int. income	13,140	14,057
Non-int. expenses	61,107	62,092
Income taxes	2,812	957
Net income	dr172	1,980
Earn. per share (primary)	\$0.90	\$1.26
Earn. per share (fully-diluted)	\$0.90	\$1.26
Common shares(000)	8,606	8,570
Avg. no. shs. (primary)	8,606	8,570
Avg. no. shs. (fully-diluted)	8,606	8,570

FIRST COMMUNITY CORP (SC)
Merger Completed: On Oct. 20, 2017, Cornerstone Bancorp ("Cornerstone") merged with and into Co., with Co. continuing as the surviving corporation (the "Merger"). Immediately following the Merger, Cornerstone wholly-owned bank subsidiary, Cornerstone National Bank, merged with and into Co.'s wholly-owned bank subsidiary, First Community Bank, with First Community Bank continuing as the surviving bank. As the result of the merger, Cornerstone shareholders received either \$11.00 in cash or 0.54 shares of Co.'s common stock, or a combination thereof, for each Cornerstone share of common stock they owned immediately prior to the Merger, subject to the limitation that 30% of the outstanding shares of Cornerstone common stock would be exchanged for cash and 70% of the outstanding shares of Cornerstone common stock would be exchanged for shares of Co.'s common stock.

FIRST FINANCIAL BANKSHARES, INC.		
Earnings, 9 mos. to Sep. 30 (Consol. — \$):		
	2017	2016
Net interest income	182,519,000	174,309,000
Prov. loan losses	5,090,000	8,219,000
Non-int. income	dr182,519,000	dr174,309,000
Non-int. expenses	124,801,000	115,621,000
Income taxes	25,300,000	23,544,000
Net income	84,227,000	78,108,000
Earn. per share (primary)	\$1.27	\$1.18
Earn. per share (fully-diluted)	\$1.27	\$1.18
Common shares	66,104,914	66,004,797
Avg. no. shs. (primary)	66,392,210	66,135,918
Avg. no. shs. (fully-diluted)	66,392,210	66,135,918

FIRST INDUSTRIAL REALTY TRUST INC		
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):		
	2017	2016
Investment Revenues	227,217	216,115
Gain (losses) on sale of assets	227,217	216,115
Non-int. income	294,272	280,044
Non-int. expenses	192,375	191,877
Income taxes	1,236	232
Net income	159,140	161,899
Earn. per share (primary)	\$0.88	\$0.85
Earn. per share (fully-diluted)	\$0.87	\$0.85
Common shares(000)	117,870	114,491

Avg. no. shs. (fully-diluted)	118,352	114,809
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FIRST NBC BANK HOLDING CO
Bankruptcy Proceedings: On Oct. 24, 2017, the U.S. Bankruptcy Court scheduled an Oct. 24, 2017 hearing to consider appointing a Chapter 11 trustee to Co.'s case.

1ST SOURCE CORP		
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):		
	2017	2016
Net interest income	156,200	143,036
Prov. loan losses	5,358	5,091
Non-int. income	dr156,200	dr143,036
Non-int. expenses	121,326	116,793
Income taxes	27,753	23,329
Net income	50,057	42,561
Earn. per share (primary)	\$1.92	\$1.63
Earn. per share (fully-diluted)	\$1.92	\$1.63
Common shares(000)	25,922	25,881
Avg. no. shs. (primary)	25,922	25,881
Avg. no. shs. (fully-diluted)	25,922	25,881

FIRST SOUTH BANCORP INC (VA)
Merger Completed: On Nov. 1, 2017, Co. merged with and into Carolina Financial Corp. ("CARO"), with CARO continuing as the surviving corporation (the "Merger"), immediately following the merger, Co.'s wholly-owned bank subsidiary, CresCom Bank, merged with and into CARO wholly-owned bank subsidiary, CresCom Bank, with CresCom Bank as the surviving bank. As the result of the merger, holders of Co. common stock received 0.5064 shares of the common stock of CARO, par value \$0.01 per share for each share of Co.'s common stock held.

FLAHERTY & CRUMRINE PREFERRED INCOME OPPORTUNITY FUND INC		
Earnings, 6 mos. to May 31 (— \$):		
	2017	2016
Investment Revenues	6,661,007	6,982,954
Gain (losses) on sale of assets	6,661,007	6,982,954
Non-int. expenses	1,678,452	1,451,507
Net income	4,982,555	5,531,447
Earn. per share (primary)	\$0.40	\$0.45

FREDDIE MAC		
Earnings, 9 mos. to Sep. 30 (Consol. — \$000000):		
	2017	2016
Investment Revenues	5,020	4,675
Gain (losses) on sale of assets	5,020	4,675
Non-operating income	10,119	dr4,646
Net interest income	3,073	3,110
Prov. loan losses	178	dr1,129
Non-int. income	12,066	dr3,081
Non-int. expenses	42,631	40,958
Income taxes	4,466	1,308
Net income	dr32,622	dr42,138
Earn. per share (primary)	d\$0.10	d\$0.09
Earn. per share (fully-diluted)	d\$0.10	d\$0.09
Common shares(000000)	3,234	3,234
Avg. no. shs. (primary)	3,234	3,234
Avg. no. shs. (fully-diluted)	3,234	3,234

GABELLI CONVERTIBLE AND INCOME SECURITIES FUND, INC.		
Earnings, 6 mos. to Jun. 30 (— \$):		
	2017	2016
Investment Revenues	1,549,418	1,508,164
Gain (losses) on sale of assets	1,549,418	1,508,164
Non-int. expenses	772,748	394,294
Net income	776,670	1,113,870
Earn. per share (primary)	\$0.05	\$0.08

GALLAGHER (ARTHUR J.) & CO.		
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):		
	2017	2016
Investment Revenues	42,400	41,100
Gain (losses) on sale of assets	42,400	41,100
Non-operating income	212,300	202,600
Non-int. income	4,560,600	4,209,800
Non-int. expenses	4,264,600	3,921,700
Income taxes	cr90,000	cr55,900
Net income	386,000	344,000
Earn. per share (primary)	\$1.99	\$1.80
Earn. per share (fully-diluted)	\$1.97	\$1.79
Common shares(000)	179,800	177,400
Avg. no. shs. (primary)	181,600	178,200
Avg. no. shs. (fully-diluted)	181,600	178,200

GALLAGHER (ARTHUR J.) & CO.
Acquisition Completed: On Oct. 5, 2017, Co. acquired DiBriña Group, a provider of human resources, employee benefits, wealth management and life insurance consulting and brokerage services to clients throughout Ontario. Terms of the transaction were not disclosed.

GATEWAY TRUST (THE)
Special Meeting of Stockholders: On Oct. 20, 2017, Co. announced that a Special Meeting of Stockholders will

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be held on Dec. 4, 2017, at 888 Boylston Street, Suite 800, Boston, MA 02199.

GUARANTY BANCORP (DE)

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net interest income	98,962	69,053
Prov. loan losses	708	53
Non-int. income	dr98,962	dr69,053
Non-int. expenses	62,131	49,497
Income taxes	14,313	8,682
Net income	30,019	17,306
Earn. per share (primary)	\$1.08	\$0.78
Earn. per share (fully-diluted)	\$1.07	\$0.77
Common shares(000)		
Avg. no. shs. (primary)	27,901	21,750
Avg. no. shs. (fully-diluted)	28,140	21,965

GUARANTY BANCORP (DE)

Merger Completed: On Oct. 27, 2017, Castle Rock Bank Holding Company ("Castle Rock") merged with and into Co., with Co. continuing as the surviving corporation. As the result, Co. issued a total of 840,639 shares of common stock to the shareholders of Castle Rock. Based on Co.'s closing stock price of \$29.05 on Oct. 27, 2017, Merger consideration for each share of Castle Rock common stock was calculated at \$2,086.69.

HARBOR FUND

Special Meeting of Shareholders: On Sept. 22, 2017, Co. held a Special Meeting of Shareholders at its offices in Chicago, IL.

HCBF HOLDING COMPANY INC

Merger Development: On Aug. 12, 2017, Co. and CenterState Bank Corporation ("CenterState") entered into an Agreement and Plan of Merger. Pursuant to the merger agreement, Co. will merge with and into CenterState, with CenterState as the surviving company (the "merger"). Immediately thereafter, Co.'s direct wholly-owned subsidiary, Harbor Community Bank, will be merged with and into CenterState's direct wholly-owned subsidiary, CenterState Bank N.A. ("CenterState Bank"), with CenterState Bank being the surviving subsidiary bank of CenterState (the "bank merger"). Before the merger can be completed, CenterState shareholders must approve the issuance of shares of CenterState common stock as consideration in the merger pursuant to the merger agreement and HCBF shareholders must approve the merger agreement. In the merger, each share of Co. common stock issued and outstanding immediately prior to the effective time of the merger will be converted into the right to receive (i) 0.675 shares of CenterState common stock, and (ii) a cash amount equal to \$1.925 plus any cash dividends payable with respect to shares of the CenterState common stock that are payable to CenterState shareholders of record as of any date on or after the closing date, and any cash in lieu of fractional shares as provided in the merger agreement.

HEALTHCARE REALTY TRUST, INC.

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Non-int. income	316,768	306,322
Non-int. expenses	248,575	229,931
Net income	60,243	33,134
Earn. per share (primary)	\$0.50	\$0.31
Earn. per share (fully-diluted)	\$0.50	\$0.31
Common shares(000)		
Avg. no. shs. (primary)	116,181	106,552
Avg. no. shs. (fully-diluted)	116,277	107,366

HERSHA HOSPITALITY TRUST

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Investment Revenues	374,478	354,991
Gain (losses) on sale of assets	374,478	354,991
Non-int. income	375,591	355,183
Non-int. expenses	330,721	301,732
Income taxes	1,580	cr4,513
Net income	203,256	209,584
Earn. per share (primary)	\$2.15	\$2.17
Earn. per share (fully-diluted)	\$2.13	\$2.14
Common shares(000)		
Avg. no. shs. (primary)	41,725	43,368
Avg. no. shs. (fully-diluted)	42,225	43,869

HIGHWOODS PROPERTIES, INC.

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Non-int. income	526,876	497,988
Non-int. expenses	377,650	364,776
Net income	157,769	528,263
Earn. per share (primary)	\$1.23	\$5.08
Earn. per share (fully-diluted)	\$1.23	\$5.08
Common shares(000)		
Avg. no. shs. (primary)	102,489	97,669
Avg. no. shs. (fully-diluted)	105,402	100,645

HSBC FINANCE CORP

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net interest income	226,000	845,000
Prov. loan losses		621,000
Non-int. income	dr226,000	dr845,000
Non-int. expenses	209,000	365,000
Income taxes	174,000	cr322,000

Net income 306,000 dr612,000

HSBC USA, INC.

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net interest income	3,104,000	2,926,000
Prov. loan losses	dr120,000	353,000
Non-int. income	dr3,104,000	dr2,926,000
Non-int. expenses	120,000	dr353,000
Income taxes	321,000	100,000
Net income	594,000	166,000

HUNTINGTON BANCSHARES INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Gain (losses) on sale of assets	2,582,253	1,841,184
Investment Revenues	2,582,253	1,841,184
Non-operating income	168,740	140,144
Insurance premiums	45,099	48,037
Net interest income	2,539,771	1,817,255
Prov. loan losses	136,206	115,896
Non-int. income	967,778	815,394
Non-int. expenses	2,389,065	1,909,906
Income taxes	227,875	133,989
Net income	754,403	472,858
Earn. per share (primary)	\$0.64	\$0.51
Earn. per share (fully-diluted)	\$0.63	\$0.50
Common shares(000)		
Avg. no. shs. (primary)	1,087,115	844,167
Avg. no. shs. (fully-diluted)	1,107,878	856,934

INDEPENDENCE REALTY TRUST INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Investment Revenues	109,676	107,465
Gain (losses) on sale of assets	109,676	107,465
Non-int. income	118,769	115,357
Non-int. expenses	84,789	86,336
Net income	40,800	64,926
Earn. per share (primary)	\$0.34	\$0.66
Earn. per share (fully-diluted)	\$0.34	\$0.66
Common shares(000)		
Avg. no. shs. (primary)	69,876	47,165
Avg. no. shs. (fully-diluted)	70,106	47,190

INDEPENDENT BANK CORPORATION (IONIA, MI)

Offering: On Oct. 27, 2017, Co. announced a public offering pursuant to Common Stock (no par value). Co. proposed to offer 400,000 at a proposed maximum offering price per share of \$22.63, which amounted to a proposed maximum aggregate offering price of \$9,052,000.

INDEPENDENT BANK GROUP INC.

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net interest income	220,494	156,145
Prov. loan losses	6,368	7,243
Non-int. income	dr220,494	dr156,145
Non-int. expenses	120,892	79,186
Income taxes	26,985	19,174
Net income	57,319	38,765
Earn. per share (primary)	\$2.31	\$2.10
Earn. per share (fully-diluted)	\$2.30	\$2.09
Common shares(000)		
Avg. no. shs. (primary)	24,585	18,146
Avg. no. shs. (fully-diluted)	24,691	18,224

INVESCO CALIFORNIA VALUE MUNICIPAL INCOME TRUST

Annual Report:
Income Account, years ended (\$):

	02/28/17	02/29/16	02/28/15
Interest income	44,231,137	44,713,511	44,660,185
Other investment income	44,548		
Total investment income	44,275,685	44,713,511	44,660,185
Administrative services fees	5,732,470	5,614,486	5,555,720
Interest, facilities & maintenance fees	157,699	155,406	153,545
Custodian fees	777,265	1,809,011	2,776,979
Trustees' & officers' fees & benefits	5,468,733	2,908,966	3,327,325
Registration & filing fees	56,080	54,113	55,846
Reports to shareholders	22,967	48,362	59,820
Professional services fees	49,180		
Other expenses	32,436		
Total expenses	11,693,210	9,169,843	9,588,517
Less: fees waived	777,265	1,809,011	2,776,979
Net expenses	10,915,945	7,360,832	6,811,538
Net investment income	33,359,740	37,352,679	37,848,647
Year end shares outstanding	47,865,334	47,856,921	47,856,921
Net investment income per share	\$0.70	\$0.78	\$0.79

Balance Sheet, as of (\$):

Assets:	02/28/17	02/29/16
Investments, at value	1,017,930,071	1,028,355,416
Investments sold receivable	6,481,428	2,315,113
Interest receivable	10,724,779	11,388,680

Fund expenses absorbed receivable		9,795
Investment for trustee deferred compensation & retirement plans	40,626	33,898
Deferred offering costs		24,365
Other assets	14,409	
Total assets	1,035,191,313	1,042,127,265
Liabilities:		
Floating rate note obligations	204,250,000	179,085,000
Variable rate muni term preferred shares, at liquidation preference	188,293,905	188,300,000
Investments purchased payable	3,621,434	3,578,325
Amount due custodian	3,038,711	3,320,431
Dividends payable	59,668	67,834
Accrued fees to affiliates payable	351	
Accrued interest expenses payable	238,083	150,691
Accrued trustees' & officers' fees & benefits payable	3,609	3,373
Accrued other operating expenses	115,131	75,248
Trustee deferred compensation plans	144,882	161,073
Total liabilities	399,765,774	374,741,975
Net assets applicable to common shares	635,425,539	667,385,290
Shares of beneficial interest - common shares	592,973,780	625,994,336
Undistributed net investment income	1,941,181	1,570,312
Undistributed net realized gain (loss)	dr35,321,152	dr66,882,763
Net unrealized appreciation (depreciation)	75,831,730	106,703,405
Net assets applicable to common shares	635,425,539	667,385,290
Net asset value per common share	13	14
Cost - Investments: 2017	\$942,098,341	2016
	\$921,652,009	

INVESCO MUNICIPAL OPPORTUNITY TRUST

Annual Report:
Income Account, years ended (\$):

	02/28/17	02/29/16	02/28/15
Interest income	69,469,704	71,721,222	70,987,045
Other investment income	1,084,629		
Total investment income	70,554,333		
Advisory fee	8,699,373	8,696,315	8,646,049
Administrative services fees	222,908	221,789	220,526
Custodian fees		31,187	31,688
Interest, facilities & maintenance fees	8,991,170	5,840,327	6,160,508
Transfer agent fees	90,652	83,259	88,598
Trustees' & officers' fees & benefits	28,570	43,277	75,284
Reports to shareholders	68,105		
Professional services fees	48,484		
Registration & filing fees	68,698		
Taxes	125,026		
Other expenses	92,541	373,985	650,362
Total expenses before waived & reduction	18,435,527	15,290,139	15,873,015
Less: fees waived	290,262	998,884	1,099,916
Net expenses	18,145,265	14,291,255	14,773,099
Net investment income	52,409,068	57,429,967	56,213,946
Year end shares outstanding	67,414,527	67,393,047	67,393,047
Net investment income per share	\$0.78	\$0.85	\$0.83

Balance Sheet, as of (\$):

Assets:	02/28/17	02/29/16
Investments, at value	1,523,448,322	1,575,615,370
Investments sold receivable	6,018,594	2,047,368
Interest receivable	17,882,888	18,870,156
Investment for trustee deferred compensation & retirement plans	25,830	20,495
Deferred offering costs		17,162
Total assets	1,547,375,634	1,596,570,551
Liabilities:		
Floating rate note obligations payable	269,085,000	268,050,000
Variable rate muni term preferred shares, at liquidation value	367,584,317	367,600,000
Investments purchased payable	655,597	3,513,492
Amount due custodian payable	5,363,758	1,243,810
Dividends payable	92,710	101,122
Accrued fees to affiliates	368	24,807
Accrued interest expenses	464,788	294,180
Accrued trustees' & officers' fees & benefits	4,138	4,372
Accrued other operating expenses	186,928	80,569
Trustees' deferred compensation & retirement plans	82,523	88,802
Total liabilities	643,520,127	641,001,154
Net assets applicable to common shares	903,855,507	955,569,397

BANK

Shares of beneficial interest - common shares	861,563,232	911,090,969
Undistributed net investment income	1,968,201	6,630,451
Undistributed net realized gain (loss)	dr47,706,267	dr94,632,506
Net unrealized appreciation (depreciation)	88,030,341	132,480,483
Net assets applicable to common shares	903,855,507	955,569,397
Net asset value per share	13	14
□Cost - Investments, at value: 2017 \$1,435,417,981; 2016 \$1,443,134,887		

INVESCO MUNICIPAL TRUST

Annual Report:
Income Account, years ended (\$):

	02/28/17	02/29/16	02/28/15
Interest income	55,986,434	57,968,946	56,691,230
Other income	502,426		
Total income	56,488,860		
Advisory fees	6,967,655	6,910,439	6,818,881
Administrative services fees	183,257	181,935	181,248
Custodian fees		23,671	30,134
Interest, facilities & maintenance fees	6,947,867	4,452,950	4,756,069
Transfer agent fees	80,255	74,000	99,655
Trustees' & officers' fees & benefits	28,759	18,187	67,307
Registration & filing fees	56,851		
Reports to shareholders	48,434		
Professional services fees	45,937		
Taxes	118,509		
Other expenses	90,591	301,072	588,798
Net expenses	14,568,115	11,962,254	12,542,092
Net investment income	41,920,745	46,006,692	44,149,138
Year end shares outstanding	55,320,227	55,320,227	55,320,227
Net investment income per share	\$0.76	\$0.83	\$0.80

Balance Sheet, as of (\$):

	02/28/17	02/29/16
Assets:		
Investments, at value	□1,214,213,201	□1,253,840,679
Cash	262,669	
Receivable from investments sold	7,201,941	4,343,928
Interest receivable	14,578,057	15,414,116
Investment for trustee deferred compensation & retirement plans	6,412	3,476
Deferred offering costs		25,198
Other assets	21,000	
Total assets	1,236,283,280	1,273,627,397
Liabilities:		
Floating rate note obligations	232,105,000	224,225,000
Variable rate muni term preferred shares	262,793,606	262,800,000
Payable for investments purchased	518,379	2,767,162
Payable for dividends	99,896	107,764
Payable for accrued fees to affiliates	385	
Payable for accrued interest expenses	332,280	210,312
Payable for amount due custodian		2,873,169
Payable for accrued trustees' & officers' fees & benefits	4,186	3,551
Payable for accrued other operating expenses	172,147	105,283
Trustees' deferred compensation & retirement plans	6,412	3,476
Total liabilities	496,032,291	493,095,717
Net assets applicable to common shares	740,250,989	780,531,680
Shares of beneficial interest	718,219,376	741,768,096
Undistributed net investment income	1,936,305	3,716,950
Undistributed net realized gain (loss)	dr48,458,119	dr69,926,869
Net unrealized appreciation (depreciation)	68,553,427	104,973,503
Net assets applicable to common shares	740,250,989	780,531,680
Net asset value per common share	13	14
□Cost - Investments, at value: 2017 \$1,145,659,774; 2016 \$1,148,867,176		

INVESCO PENNSYLVANIA VALUE MUNICIPAL

Annual Report:
Income Account, years ended (\$):

	02/28/17	02/29/16	02/28/15
Interest income	22,776,748	24,373,886	24,089,421
Other investment income	46,482		
Total income	22,823,230		
Advisory fees	2,985,540	2,973,047	2,979,504
Professional services fees	46,919		
Taxes	50,630		
Administrative services fees	84,128	83,799	83,798
Custodian fees		12,244	13,393
Interest, facilities & maintenance fees	2,946,828	1,816,843	2,104,105
Transfer agent fees	39,484	53,066	58,735
Trustees' & officers' fees & benefits	23,024	22,523	36,303

Reports to shareholders	17,494		
Registration & filing fees	25,000		
Other expenses	24,936	172,731	258,679
Total expenses	6,243,983	5,134,253	5,534,517
Net investment income	16,579,247	19,239,633	18,554,904
Year end shares outstanding	23,829,544	23,829,544	23,829,544
Net investment income (loss) per share	\$0.69	\$0.81	\$0.78

Balance Sheet, as of (\$):

	02/28/17	02/29/16
Assets:		
Investments, at value	□531,109,806	□535,131,918
Interest receivable	3,000,000	1,481,569
Investment for trustee deferred compensation & retirement plans	6,207,492	6,298,109
Deferred offering costs	5,238	2,858
Total assets	540,322,536	542,928,028
Liabilities:		
Floating rate obligations payable	76,590,000	62,380,000
Variable rate muni term preferred shares, at liquidation preference	130,087,453	130,100,000
Amount due custodian	3,644,668	4,289,624
Dividends payable	53,376	68,117
Accrued fees to affiliates	146	
Accrued interest expense	164,496	104,116
Accrued trustees' & officers' fees & benefits	3,104	2,918
Accrued other operating expenses	98,777	102,780
Trustees' deferred compensation & retirement plans	5,238	2,858
Total liabilities	210,647,258	197,050,413
Net assets applicable to common shares	329,675,278	345,877,615
Shares of beneficial interest - common shares	319,951,715	327,008,881
Undistributed net investment income (loss)	681,107	879,125
Undistributed net realized gain (loss)	dr16,638,022	dr22,094,469
Net unrealized appreciation (depreciation)	25,680,478	40,084,078
Net assets applicable to common shares	329,675,278	345,877,615
Net asset value per common share	14	15
□Cost - Investments, at value: 2017 \$505,429,328; 2016 \$495,047,840		

INVESCO TRUST FOR INVESTMENT GRADE NEW YORK MUNICIPALS

Annual Report:
Income Account, years ended (\$):

	02/28/17	02/29/16	02/28/15
Interest income	19,686,470	20,520,335	20,497,498
Other investment income	116,322		
Total investment income	19,802,792		
Advisory fees	2,633,566	2,581,116	2,581,888
Administrative services fees	72,705	72,324	71,803
Custodian fees		9,779	10,422
Interest, facilities & maintenance fees	2,931,793	1,538,474	1,817,943
Transfer agent fees	36,766	35,642	37,605
Trustees' & officers' fees & benefits	22,676	22,466	33,653
Registration & filing fees	24,997		
Reports to shareholders	19,755		
Professional services fees	41,785		
Taxes	254,180		
Other expenses	31,414	168,605	246,295
Total expenses	6,069,637	4,428,406	4,799,609
Less: fees waived	261,890	843,442	882,703
Net expenses	5,807,747	3,584,964	3,916,906
Net investment income (loss)	13,995,045	16,935,371	16,580,592
Year end shares outstanding	19,477,753	19,459,258	19,459,258
Net investment income per share	\$0.72	\$0.87	\$0.85

Balance Sheet, as of (\$):

	02/28/17	02/29/16
Assets:		
Investments, at value	□473,570,165	□470,735,526
Interest receivable	5,256,916	5,458,763
Investment for trustee deferred compensation & retirement plans	13,895	11,057
Deferred offering costs		14,618
Other assets	12,500	
Total assets	478,853,476	476,219,964
Liabilities:		
Floating rate note obligations payable	105,140,000	87,975,000
Variable rate muni term preferred shares	90,397,977	90,400,000
Amount due custodian payable	2,522,518	82,353
Dividends payable	38,659	45,549
Accrued fees to affiliates payable	128	10,320

Accrued interest expenses payable	114,300	72,345
Accrued trustees' & officers' fees & benefits payable	3,204	2,840
Accrued other operating expenses	83,519	65,495
Trustees' deferred compensation & retirement plans	15,401	12,563
Total liabilities	198,315,706	178,666,465
Net assets applicable to common shares	280,537,770	297,553,499
Shares of beneficial interest - common shares	266,545,668	281,413,099
Undistributed net investment income	705,236	1,577,065
Undistributed net realized gain (loss)	dr12,966,432	dr26,141,722
Net unrealized appreciation (depreciation)	26,253,298	40,705,057
Net assets applicable to common shares	280,537,770	297,553,499
Net asset value per common share	14	15
□Cost - Investments, at value: 2017 \$447,316,867; 2016 \$430,030,469		

INVESCO TRUST FOR INVESTMENT GRADE MUNICIPALS

Earnings, 6 mos. to Aug. 31 (— \$):

	2016	2015
Investment Revenues	29,988,646	
Gain (losses) on sale of assets	29,988,646	
Net income	22,500,367	24,831,945
Earn. per share (primary)	\$0.42	\$0.46

JEFFERIES GROUP, INC.

Earnings, 9 mos. to Aug. 31 (Consol. — \$000):

	2017	2016
Investment Revenues	660,323	655,836
Gain (losses) on sale of assets	660,323	655,836
Net interest income	2,436,760	1,638,027
Non-int. income	3,373,667	2,958,325
Income taxes	95,009	5,112
Net income	dr371,593	dr669,574

JPMORGAN CHASE & CO

Earnings, 9 mos. to Sep. 30 (Consol. — \$000000):

	2017	2016
Net interest income	47,379	41,435
Prov. loan losses	3,982	4,497
Non-int. income	dr47,379	dr41,435
Non-int. expenses	39,861	37,441
Income taxes	7,437	7,851
Net income	20,209	18,006
Earn. per share (primary)	\$5.26	\$4.51
Earn. per share (fully-diluted)	\$5.22	\$4.48
Common shares(000000)	3,571	3,675
Avg. no. shs. (primary)	3,597	3,705
Avg. no. shs. (fully-diluted)	3,597	3,705

JPMORGAN CHINA REGION FUND INC

Annual Report:
Income Account, years ended Dec. 31(\$):

	2016	2015	2014
Dividend from non-affiliates	□2,602,859	□3,265,120	□3,273,820
Interest income from non-affiliates		3,059	5,895
Interest income from affiliates	3,739	2,583	465
Total investment income	2,606,598	3,270,762	3,280,180
Investment advisory fees	1,249,086	1,469,088	1,206,369
Legal fees	495,543	90,730	89,018
Directors' fees & expenses	394,200	310,177	366,189
Interest expense to non-affiliates	215,854	180,967	225,281
Custodian & accounting fees	105,597	289,858	185,931
Audit fees	88,726	81,934	71,942
Administration fees	87,500	87,500	88,367
Shareholder report fees	59,294	46,022	30,846
Insurance fees	41,459	43,428	41,493
Shareholder service fees	26,132	19,257	11,322
NYSE listing fees	25,000	24,570	25,430
Interest expense to affiliates	266	3,00	2,00
Other expenses	41,993	26,984	30,553
Total expenses	2,830,650	2,670,518	2,372,743
Less amounts waived	86,394	62,646	
Net expenses	2,744,256	2,607,872	
Net investment income (loss)	dr137,658	662,890	907,437
Year end shares outstanding	6,447,637	6,447,637	6,447,637
Net investment income (loss) per share		\$0.10	\$0.14
□Net of foreign withholding tax-dividends: 2016 \$238,735; 2015 \$318,859; 2014 \$292,822			
Balance Sheet, as of Dec. 31(\$):			
Assets:	2016	2015	
Investments in non-affiliates, at value	□117,949,513	□124,480,900	
Cash	3,277,043	3,088,950	

BANK

Foreign currency, at value	2,612,398	6,520,020
Deposits at broker	25,381	27,163
Receivable for securities sold	884,583	138,074
Dividends receivable	16,133	28,955
Other assets		10,000
Total assets	124,765,051	134,294,062
Liabilities:		
Loan payable to bank	15,000,000	15,000,000
Distributions payable		4,748,169
Payable for securities purchased	386,521	1,001,302
Investment advisory fees	229,321	25,300
Directors' fees & expenses	79,116	1,703
Custodian & accounting fees	21,467	75,093
Administration fees	14,583	29,167
Interest on loan	7,306	7,058
Deferred China capital gains tax	3,941	117,697
Other accrued liabilities	149,635	101,204
Total liabilities	15,891,890	21,106,693
Net assets	108,873,161	113,187,369
Common stock	64,476	64,476
Paid-in capital	98,741,472	98,994,144
Accumulated undistributed (distributions in excess of) net investment income	dr14,050	dr7,906
Accumulated realized gain (loss) on investments & foreign currency transactions	dr5,312,234	447,855
Accumulated net unrealized appreciation on investments, foreign currency holdings, & other assets & liabilities denominated in foreign currencies	15,393,497	13,688,800
Net assets	108,873,161	113,187,369
Net asset value per share	17	18
Cost - Investments in non-affiliates: 2016 \$102,544,830; 2015 \$110,769,590		
Cost - Foreign currency: 2016 \$2,621,252; 2015 \$6,541,954		

JPMORGAN CHINA REGION FUND INC
Earnings, 6 mos. to Jun. 30 (— \$):

Investment Revenues	326,964	2016 1,639,715
Gain (losses) on sale of assets	326,964	1,639,715
Non-int. expenses	1,291,308	1,307,274
Net income	dr964,344	332,441
Earn. per share (primary)	d\$0.15	\$0.05

KANSAS CITY LIFE INSURANCE CO (KANSAS CITY, MO)
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Insurance premiums	221,218	2017 211,784
Net investment income	110,282	113,416
Non-int. income	338,528	333,287
Income taxes	7,086	7,217
Net income	17,428	16,692
Earn. per share (primary)	\$1.80	\$1.72
Earn. per share (fully-diluted)	\$1.80	\$1.72
Common shares(000)	9,683	9,683
Avg. no. shs. (primary)	9,683	9,683
Avg. no. shs. (fully-diluted)	9,683	9,683

KEYCORP
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Net interest income	3,276,000	2016 2,257,000
Prov. loan losses	180,000	200,000
Non-int. income	dr3,276,000	dr2,257,000
Non-int. expenses	2,820,000	2,336,000
Income taxes	386,000	141,000
Net income	1,101,000	562,000
Earn. per share (primary)	\$0.97	\$0.62
Earn. per share (fully-diluted)	\$0.96	\$0.61
Common shares(000)	1,075,296	880,824
Avg. no. shs. (primary)	1,075,296	880,824
Avg. no. shs. (fully-diluted)	1,091,655	889,789

KILROY REALTY CORP
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Non-int. income	541,440	2017 473,927
Net income	148,075	268,380
Earn. per share (primary)	\$1.24	\$2.71
Earn. per share (fully-diluted)	\$1.23	\$2.69
Common shares(000)	98,009	92,221
Avg. no. shs. (primary)	98,009	92,221
Avg. no. shs. (fully-diluted)	95,591	92,832

KIMCO REALTY CORP
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

Non-int. income	885,609,000	2017 873,766,000
Income taxes	cr2,224,000	cr2,292,000
Net income	355,105,000	305,452,000
Earn. per share (primary)	\$0.70	\$0.63

Earn. per share (fully-diluted)	\$0.70	\$0.63
Common shares	423,574,000	416,829,000
Avg. no. shs. (primary)	423,574,000	416,829,000
Avg. no. shs. (fully-diluted)	424,193,000	418,234,000

KOREA EQUITY FUND INC
Annual Report:
Income Account, years ended Oct. 31(\$):

Dividend income	1,055,953	2016 994,673	2015 737,212	2014 737,212
Interest income	309	90	95	95
Total income	1,056,262	994,763	737,307	737,307
Management fee	692,560	717,533	782,745	782,745
Legal fees	400,816	181,630	259,181	259,181
Directors' fees & expenses	183,662	124,672	103,602	103,602
Custodian fees	83,878	83,612	83,560	83,560
Auditing & tax reporting fees	73,272	70,501	70,920	70,920
Shareholder reports			17,281	17,281
Registration fees			24,995	24,995
Annual meeting expenses			20,270	20,270
Miscellaneous fees			7,657	7,657
Transfer agency fees			11,452	11,452
Other expenses	80,060	66,120		
Total expenses	1,514,248	1,244,068	1,381,663	1,381,663
Investment income (loss), net	dr457,986	dr249,305	dr644,356	dr644,356
Year end shares outstanding	9,740,623	9,740,623	9,740,623	9,740,623
Net investment income (loss) per share	d\$0.05	d\$0.03	d\$0.07	d\$0.07
Less withholding taxes - Dividend income: 2016 \$208,661; 2015 \$196,552; 2014 \$194,207				

Balance Sheet, as of Oct. 31(\$):

Assets:	2016	2015
Investments in securities, at market value	83,284,676	83,952,820
Investments in foreign currency, at market value	522,438	1,197,689
Receivable for investments sold	468,294	
Prepaid expenses	6,009	6,859
Cash & cash equivalents	146,632	255,961
Total assets	84,428,049	85,413,329
Liabilities:		
Payable for investments purchased	880,988	586,548
Accrued management fee	61,648	60,948
Accrued directors' fee & expenses	14,947	11,534
Other accrued expenses	177,757	130,596
Total liabilities	1,135,340	789,626
Capital stock	974,062	974,062
Paid-in capital	67,768,066	67,768,066
Accumulated net realized gain (loss) on investments & foreign currency transactions	1,633,454	1,024,064
Unrealized net appreciation (depreciation) on investments & foreign currency transactions	13,019,919	13,680,530
Accumulated net investment income (loss)	dr102,792	1,176,981
Net assets	83,292,709	84,623,703
Net assets value per share	8.55	8.69
Cost - Investments in securities: 2016 \$70,262,016; 2015 \$70,267,132		
Cost - Investments in foreign currency: 2016 \$524,426; 2015 \$1,205,677		

LATIN AMERICAN DISCOVERY FUND, INC. (THE)
Annual Report:
Income Account, years ended Dec. 31(\$000):

Dividends from securities of unaffiliated issuers	1,553	2016 1,473	2015 2,015
Dividends from securities of affiliated issuer	5.00	2.00	1.00
Total investment income	1,558	1,475	2,016
Advisory fees	795	840	1,140
Professional fees	111	155	114
Custodian fees	47	83	98
Administration fees	55	58	79
Stockholder reporting expenses	28	25	30
Stockholder servicing agent fees	8.00	9.00	9.00
Directors' fees & expenses	4.00	2.00	4.00
Other expenses	40	38	37
Total expenses	1,088	1,210	1,511
Waiver of advisory fees	69	73	99
Waiver of administration fees	14	17	31
Rebate from Morgan Stanley affiliates	2.00	1.00	2.00
Reimbursement of custodian fees	54		
Net expenses	949	1,119	1,379
Net investment income (loss)	609	356	637
Year end shares outstanding	6,794	6,817	6,828

Net investment income (loss) per share	\$0.09	\$0.05	\$0.09
Net of foreign taxes withheld - dividends from securities of unaffiliated issuers: 2016 \$136,000			
Net of foreign taxes withheld: 2015 \$118,000; 2014 \$205,000			

Balance Sheet, as of Dec. 31(\$000):

Assets:	2016	2015
Investments in securities of unaffiliated issuers, at value	71,376	56,001
Investment in security of affiliated issuer, at value	1,181	1,327
Total investment in securities, at value	72,557	57,328
Foreign currency, at value	81	72
Dividends receivable	389	221
Receivable for investments sold		26
Other assets	14	16
Total assets	73,041	57,663
Liabilities:		
Dividends declared	453	221
Payable for advisory fees	63	53
Payable for investments purchased	3.00	
Payable for custodian fees	21	22
Payable for professional fees	49	17
Deferred capital gain country tax expenses	20	6.00
Payable for administration fees	4.00	3.00
Payable for stockholder servicing agent fees	1.00	2.00
Other liabilities	13	12
Total liabilities	627	336
Net assets	72,414	57,327
Common stock	68	68
Paid-in capital	82,755	82,971
Accumulated undistributed (distributions in excess of) net investment income	174	20
Accumulated net realized gain (loss)	dr14,406	dr12,762
Unrealized appreciation (depreciation) on investments	3,822	dr12,965
Foreign currency translation adjustment	dr1.00	5.00
Total net assets	72,414	57,327
Net asset value per share	11	8.41
Cost - Investments in securities of unaffiliated issuers, at value: 2016 \$67,534,000; 2015 \$68,961,000		
Cost - Investments in securities of affiliated issuer, at value: 2016 \$1,181,000; 2015 \$1,327,000		
Cost - Investments: 2016 \$68,715,000; 2015 \$70,288,000		
Cost - Foreign currency: 2016 \$83,000; 2015 \$74,000		
Net of deferred capital gain country tax - Unrealized appreciation (depreciation) on investments: 2016 \$20,000; 2015 \$5,000		

LATIN AMERICAN DISCOVERY FUND, INC. (THE)
Earnings, 6 mos. to Jun. 30 (— \$000):

Non-int. income	896	2016 716
Non-int. expenses	567	486
Net income	329	230
Earn. per share (primary)	\$0.05	\$0.03

LEGACYTEXAS FINANCIAL GROUP INC
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Net interest income	270,746	2017 232,855
Prov. loan losses	35,713	19,067
Non-int. income	dr270,746	dr232,855
Non-int. expenses	83,923	97,762
Income taxes	37,730	39,427
Net income	74,834	72,516
Earn. per share (primary)	\$1.60	\$1.56
Earn. per share (fully-diluted)	\$1.58	\$1.56
Common shares(000)	46,572	46,130
Avg. no. shs. (primary)	46,572	46,130
Avg. no. shs. (fully-diluted)	47,088	46,363

LENNAR CORP
Merger Development: On Oct. 29, 2017, Co. and CalAtlantic Group, Inc. ("CalAtlantic") announced that their respective boards of directors have unanimously approved a definitive merger agreement pursuant to which each share of CalAtlantic stock will be exchanged for 0.885 shares of Co. Class A common stock in a transaction valued at approximately \$9,300,000,000, including \$3,600,000,000 of net debt assumed. Under the terms of the merger agreement, each share of CalAtlantic stock will be converted into the right to receive 0.885 shares of Co. Class A common stock. Based on the closing price of Co.'s Class A common stock on the NYSE on Oct. 27, 2017, the implied value of the stock consideration is \$51.34 per share, representing a 27% premium to CalAtlantic's closing price that same day. CalAtlantic's stockholders will also have the option to elect to exchange all or a portion of their shares for cash in the amount of \$48.26 per share, subject to a maximum cash amount of approximately \$1,200,000,000. CalAtlantic stockholders will receive Co. stock unless they exercise an option to receive cash. On a pro forma basis, CalAtlantic stockholders are expected to own approximately 26% of the combined company. The transaction is expected to close in the first calendar quarter of 2018.

LEUCADIA NATIONAL CORP.
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Net interest income	270,746	2017 232,855
Prov. loan losses	35,713	19,067
Non-int. income	dr270,746	dr232,855
Non-int. expenses	83,923	97,762
Income taxes	37,730	39,427
Net income	74,834	72,516
Earn. per share (primary)	\$1.60	\$1.56
Earn. per share (fully-diluted)	\$1.58	\$1.56
Common shares(000)	46,572	46,130
Avg. no. shs. (primary)	46,572	46,130
Avg. no. shs. (fully-diluted)	47,088	46,363

BANK

Non-int. income	2017 8,496,884	2016 7,316,839
Income taxes	218,054	59,192
Net income	504,752	28,216
Earn. per share (primary)	\$1.19	\$.03
Earn. per share (fully-diluted)	\$1.17	\$.03
Common shares(000)		
Avg. no. shs. (primary)	368,736	371,814
Avg. no. shs. (fully-diluted)	375,233	371,814

LIGHTSTONE VALUE PLUS REAL ESTATE INVESTMENT TRUST INC

Annual Meeting Development: On Oct. 20, 2017, Co. announced that its Annual Meeting of Shareholders will be held on Dec. 11, 2017, at 9:45 a.m. Eastern Standard Time at 460 Park Avenue, 13th Floor, New York, NY, 10022.

LOOMIS SAYLES FUNDS II

Special Meeting of Shareholders: On Oct. 20, 2017, Co. announced that a Special Meeting of Shareholders will be held on Dec. 4, 2017 at 2:00 p.m. Eastern time, at the offices of NGAM Advisors, L.P., 888 Boylston St., Suite 800, Boston, MA 02199-8197.

MACATAWA BANK CORP.

Earnings, 9 mos. to Sep. 30 (Consol. — \$):		
	2017	2016
Net interest income	42,516,000	39,003,000
Prov. loan losses	1,350,000	1,100,000
Non-int. income	dr42,516,000	dr39,003,000
Non-int. expenses	33,784,000	35,394,000
Income taxes	6,253,000	4,429,000
Net income	14,098,000	11,844,000
Earn. per share (primary)	\$0.42	\$0.35
Earn. per share (fully-diluted)	\$0.42	\$0.35
Common shares		
Avg. no. shs. (primary)	33,942,318	33,923,067
Avg. no. shs. (fully-diluted)	33,948,419	33,923,067

MARKEL CORP (HOLDING CO)

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):		
	2017	2016
Insurance premiums	3,116,038	2,882,789
Net investment income	304,156	279,437
Non-int. income	4,399,392	4,183,401
Income taxes	cr17,791	121,968
Net income	dr38,568	327,740
Earn. per share (primary)	\$.42	\$.22
Earn. per share (fully-diluted)	\$.42	\$.22
Common shares(000)		
Avg. no. shs. (primary)	13,974	14,013
Avg. no. shs. (fully-diluted)	14,018	14,079

MARQUETTE NATIONAL CORP (IL)

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):		
	2017	2016
Net interest income	39,960	37,735
Prov. loan losses	1,973	1,962
Non-int. income	dr39,960	dr37,735
Non-int. expenses	36,192	38,300
Income taxes	2,388	2,492
Net income	6,239	5,786
Earn. per share (primary)	\$1.39	\$1.29
Common shares(000)		
Avg. no. shs. (primary)	4,478	4,448

MARS BANCORP INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$):		
	2017	2016
Net interest income	8,281,867	7,590,729
Prov. loan losses	99,000	14,000
Non-int. income	dr8,281,867	dr7,590,729
Non-int. expenses	7,624,077	7,725,310
Income taxes	246,000	314,000
Net income	972,443	950,123
Earn. per share (primary)	12.16	11.88

MARSH & MCLENNAN COMPANIES INC.

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):		
	2017	2016
Non-int. income	10,339,000	9,847,000
Non-int. expenses	8,169,000	7,816,000
Income taxes	519,000	538,000
Net income	1,482,000	1,354,000
Earn. per share (primary)	\$2.85	\$2.56
Earn. per share (fully-diluted)	\$2.81	\$2.54
Common shares(000)		
Avg. no. shs. (primary)	514,000	520,000
Avg. no. shs. (fully-diluted)	520,000	525,000

MERCURY GENERAL CORP.

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):		
	2017	2016
Insurance premiums	2,388,641	2,337,256
Net investment income	94,058	91,440
Non-int. income	2,558,708	2,490,085
Income taxes	32,500	22,868
Net income	125,098	99,126
Earn. per share (primary)	\$2.26	\$1.79
Earn. per share (fully-diluted)	\$2.26	\$1.79
Common shares(000)		
Avg. no. shs. (primary)	55,311	55,238

Avg. no. shs. (fully-diluted)	55,323	55,304
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MEXICO EQUITY & INCOME FUND, INC.

Annual Report: Income Account, years ended Jul. 31 (\$):			
	2017	2016	2015
Investment income - dividends	12,069,708	11,883,956	11,202,760
Investment income - interest	74,640	23,362	94,807
Total investment income	2,144,348	1,907,318	1,297,567
Advisory fees	784,452	1,092,873	1,201,480
Directors' fees & expenses	209,427	211,729	193,758
Administration fees	108,630	117,051	134,680
Custodian fees	73,109	62,363	69,232
Legal fees	64,128	64,018	74,079
CCO fees & expenses	52,264	52,339	50,529
Printing & mailing expenses	48,783	47,095	44,713
Fund accounting fees	46,812	46,601	50,783
Insurance expense	36,796	38,556	36,570
Audit fees	34,197	33,303	31,958
NYSE fees	26,007	27,255	30,801
Transfer agent fees & expenses	17,121	16,753	17,636
Miscellaneous expenses	5,388	1,911	6,771
Total expenses	1,507,114	1,811,847	1,942,990
Net investment income (loss)	637,234	95,471	dr645,423
Year end shares outstanding	7,349,716	7,432,657	7,428,915
Net investment income (loss) per share	\$0.09	\$0.01	\$.09
Net of taxes withheld - dividend: 2017 \$67,330; 2016 \$24,141 ; 2015 \$12,659			

Balance Sheet, as of Jul. 31 (\$):

	2017	2016	
Assets:			
Investments, at value	102,404,250	92,931,268	
Receivables for investments sold	2,265,419	3,081,784	
Interest receivable	107	107	
Foreign currency	21,629	2,378	
Other assets	5,934	6,304	
Total assets	104,697,339	96,021,734	
Liabilities:			
Payable for securities purchased	3,753,513	4,234,458	
Advisory fees payable	73,509	88,147	
Audit fees payable	34,198	33,301	
Administration fees payable	19,996	18,852	
Printing & mailing fees payable	16,728	13,329	
Custody fees payable	11,741	8,869	
NYSE fees payable	11,012	10,905	
Fund accounting fees payable	7,887	7,723	
CCO fees & expenses payable	4,793	4,925	
Legal fees payable	4,122	12,228	
Transfer agent fees & expenses payable	2,722	2,808	
Directors' fees & expenses payable		2,570	
Accrued expenses & other liabilities	2,069	4,315	
Total liabilities	3,942,290	4,442,430	
Net assets	100,755,049	91,579,304	
Common stock	7,350	7,433	
Paid-in capital	96,968,246	97,850,891	
Accumulated undistributed net investment income (loss)	351,599	dr193,548	
Accumulated net realized gain (loss) on investment & foreign currency	dr10,730,753	dr9,486,965	
Net unrealized appreciation (depreciation) of investments & foreign currency	14,158,607	3,401,493	
Net assets	100,755,049	91,579,304	
Net asset value per share	14	12	
Cost - Investments, at value: 2017 \$88,243,286; 2016 \$89,522,633 Net Cost - foreign currencies: 2017 \$21,672; 2016 \$2,359			

MEXICO EQUITY & INCOME FUND, INC.

Earnings, 6 mos. to Jan. 31 (— \$):		
	2017	2016
Non-int. income	636,201	1,003,884
Non-int. expenses	743,243	926,779
Net income	dr107,042	77,105
Earn. per share (primary)	\$.01	\$0.01

MFS MULTIMARKET INCOME TRUST

Earnings, 6 mos. to Apr. 30 (— \$):		
	2017	2016
Investment Revenues	14,036,869	15,758,583
Gain (losses) on sale of assets	14,036,869	15,758,583
Non-int. expenses		2,683,364
Net income	11,551,016	13,075,219
Earn. per share (primary)	\$0.16	\$0.17

MID-AMERICA APARTMENT COMMUNITIES INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):		
	2017	2016
Non-int. income	1,146,249	818,150
Income taxes	1,910	1,200
Net income	212,529	182,344

Earn. per share (primary)	\$1.78	\$2.29
Earn. per share (fully-diluted)	\$1.78	\$2.29
Common shares(000)		
Avg. no. shs. (primary)	117,607	79,432
Avg. no. shs. (fully-diluted)	117,877	79,678

MORGAN STANLEY EMERGING MARKETS DEBT FUND, INC.

Annual Report: Income Account, years ended Dec. 31(\$000):			
	2016	2015	2014
Interest from securities of unaffiliated issuers	15,572	15,017	15,051
Income from securities loaned - net	75	76	69
Dividends from securities of unaffiliated issuers	57	100	100
Dividends from security of affiliated issuer	9.00	8.00	3.00
Total investment income	15,713	15,201	15,223
Advisory fees	2,273	2,346	2,592
Administration fees	182	188	207
Professional fees	130	141	137
Stockholder reporting expenses	50	46	57
Custodian fees	15	39	31
Shareholder servicing agent fees	8.00	9.00	9.00
Directors' fees & expenses	8.00	6.00	7.00
Other expenses	58	56	53
Total expenses	2,724	2,831	3,093
Waiver of administration fees	103	107	120
Rebate from Morgan Stanley affiliated	6.00	4.00	7.00
Reimbursement of custodian fees	60		
Net expenses	2,555	2,720	2,966
Net investment income	13,158	12,481	12,257
Year end shares outstanding	21,022	21,503	22,615
Net investment income per share	\$0.62	\$0.57	\$0.53

Balance Sheet, as of Dec. 31(\$000):

	2016	2015
Assets:		
Investments in securities of unaffiliated issuers, at value	216,059	211,195
Investment in security of affiliated issuer, at value	8,852	23,648
Total investments in securities, at value	224,911	234,843
Foreign currency, at value	62	
Cash		1,329
Interest receivable	3,911	3,473
Receivable for Lehman Brothers closed reverse repurchase transactions		164
Receivable for variation margin on futures contracts	100	91
Receivable for investments sold	25	
Receivable from affiliate	1.00	2.00
Other assets	23	19
Total assets	229,033	239,921
Liabilities:		
Dividends declared	3,679	3,924
Collateral on securities loaned, at value	3,239	18,902
Payable for advisory fees	187	187
Deferred capital gain country tax	119	41
Unrealized depreciation on foreign currency exchange contracts	83	
Payable for professional fees	54	6.00
Bank overdraft	47	
Payable for custodian fees	8.00	11
Payable for administration fees	7.00	7.00
Payable for stockholder servicing agent fees	1.00	2.00
Other liabilities	30	27
Total liabilities	7,454	23,107
Net assets	221,579	216,814
Common stock	210	215
Paid-in capital	240,092	244,513
Accumulated undistributed net investment income	436	563
Accumulated net realized gain (loss)	dr15,634	dr11,173
Unrealized appreciation on investments	dr3,446	dr17,288
Unrealized appreciation (depreciation) on future contracts	3.00	8.00
Unrealized appreciation (depreciation) on foreign currency exchange contracts	dr83	
Unrealized appreciation (depreciation) on foreign currency transactions	1.00	dr24

BANK

Net assets	221,579	216,814
Net assets value per share	11	10
□Cost - investments in securities of unaffiliated issuers: 2016 \$219,430,000 □Including securities on loan - Investments in securities of unaffiliated issuers, at value: 2016 \$8,098,000 2015 \$228,446,000 □Cost - investments in securities of affiliated issuers: 2016 \$8,852,000; 2015 \$23,648,000 □Cost - Foreign currency, at value: 2016 \$61,000 □Cost - Investments, at value: 2015 \$252,094,000		

MVC CAPITAL INC

Co. Repurchasing Certain Securities: On Oct. 20, 2017, Co.'s Board of Director approved commencement of a cash tender offer in Nov. to purchase up to \$25,000,000 of its common stock. The offer price per share will be determined prior to commencement of the offer based upon market and other factors.

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP

Earnings, 3 mos. to Aug. 31 (Consol. — \$000):

	2017	2016
Net interest income	265,915	256,835
Non-int. income	dr265,915	dr256,835
Non-int. expenses	22,158	21,302
Income taxes	32	cr89
Net income	9,015	dr132,261

Consolidated Balance Sheet Items, as of Aug. 31 (\$000):

Assets:	2017	2016
Loans	24,631,026	37,078
Loan loss prov.		24,604,999
Net loans		124,023
Premises & equipment		45,806
Other assets		25,480,526
Total assets		39,807
Liabilities:		25,451,240
Other liabilities		
Total liab. & stockholders' equity		

NATIXIS ETF TRUST

Special Meeting of Shareholders: On Oct. 20, 2017, Co. announced that a Special Meeting of Shareholders will be held on Dec. 4, 2017 at 2:00 p.m. Eastern time, at the offices of NGAM Advisors, L.P., 888 Boylston St., Suite 800, Boston, MA 02199-8197.

NEW YORK REIT INC

Interest Sale Completed: On Oct. 18, 2017, Co. sold its 48.7% interest in Worldwide Plaza to a joint venture managed by SL Green Realty Corp. and RXR Realty LLC based on the value of the property of \$1,725,000,000. In conjunction with the equity sale, there was a concurrent \$1,200,000,000 refinancing of the existing Worldwide Plaza debt. Co. received cash at closing of approximately \$355,000,000 from the sale and excess proceeds from the refinancing, which was net of certain closing costs, including \$109,000,000 of defeasance and prepayment costs, and a \$90,700,000 capital reserve.

NORTHERN STATES FINANCIAL CORP. (WAUKEGAN, IL)

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2016	□2015	□2014
Interest income on loans (including fee income)	11,864	10,882	9,855
Invest securities-taxable income	1,528	2,227	2,050
Invest securities-exempt from federal income tax	12	17	28
Federal funds sold & other	582	239	158
Total interest income	13,986	13,365	12,091
Time deposits	270	311	262
Other deposits	91	91	91
Repurchase agreements & federal funds purchased	2.00	2.00	2.00
Subordinated debentures	271	223	225
Total interest expense	634	627	580
Net interest income	13,352	12,738	11,511
Provision for loan & lease losses	dr75	dr689	
Net interest income after provision for loan & lease losses	13,427	13,427	11,511
Service fees on deposits	1,441	1,280	1,575
Gain (loss) on sale of securities	221	170	94
Net gain (loss) on sale of other real estate owned	200	231	dr51
Net gain (loss) on sale of assets		1,431	
Bank owned life insurance income	293	54	
Other operating income	1,640	1,645	1,657
Total noninterest income	3,795	4,811	3,275
Salaries & employee benefits	8,063	7,079	6,226
Occupancy & equipment expenses, net	2,069	2,211	2,145
Data processing expense	1,701	1,441	2,136
Legal fees	200	313	303
FDIC insurance	340	471	693

Audit & other professional	613	590	446
Printing & supplies expense	168	201	165
Write-down of other real estate owned	668	2,546	259
Other real estate owned expense	558	491	632
Other operating expenses	1,237	1,421	1,571
Total noninterest expense	15,617	16,764	14,576
Income (loss) before income taxes	1,605	1,474	210
Provision for income taxes	cr536	cr21,655	
Net income (loss)	2,141	23,129	210
Discount on redemption of preferred stock			dr15,883
TARP - Contractual dividends to preferred stockholders			516
TARP - Accretion of discount on preferred stock			13
Net income (loss) available to common stockholders			15,564
Common shares(000)			
Weighted average shares outstanding - basic	87,694	87,604	60,435
Weighted average shares outstanding - diluted	87,694	87,604	60,435
Year end shares outstanding	90,345	87,604	87,604
Net income (loss) per share - basic	\$0.02	\$0.26	\$0.26
Net income (loss) per share - diluted	\$0.02	\$0.26	\$0.26

□Reclassified to conform with 2016 presentation □As reported from 2015 annual report

Consolidated Balance Sheet, as of Dec. 31 (\$000):

Assets:	2016	□2015
Cash & due from banks	4,552	5,834
Interest bearing deposits in financial institutions - maturities less than 90 days	41,179	55,380
Total cash & cash equivalents	45,731	61,214
Interest bearing deposits in financial institutions - maturities of 90 days or more	29,233	33,786
Securities available for sale	63,180	97,788
Securities held-to-maturity	□12,996	□10,564
Loans & leases, net of unearned income & deferred loan fees	289,594	237,327
Allowance for loan & lease losses	5,703	6,011
Loans & leases, net	283,891	231,316
FHLB stock	931	931
Office buildings & equipment, net	8,525	7,776
Other real estate owned	10,236	12,579
Accrued interest receivable	1,247	1,275
Bank owned life insurance	10,597	5,054
Deferred tax asset, net	22,436	21,869
Other assets	985	1,195
Total assets	489,988	485,347
Liabilities:		
Demand - noninterest-bearing	100,870	93,913
Demand - interest bearing	70,127	67,571
Money market accounts	48,231	51,797
Savings	90,095	84,515
Time, over \$250,000	26,510	34,049
Time, \$250,000 & under	54,977	63,327
Time, brokered		250
Total deposits	390,810	395,422
Securities sold under repurchase agreements	25,901	18,994
Subordinated debentures	10,310	10,310
Advances from borrowers for taxes & insurance	1,902	2,195
Accrued interest payable & other liabilities	2,605	2,753
Total liabilities	431,528	429,674
Common stock	906	878
Restricted stock - unearned compensation	1,260	
Additional paid-in capital	34,019	32,088
(Accumulated deficit) retained earnings	25,308	27,700
Treasury stock	182	4,674
Accumulated other comprehensive income (loss)	dr331	dr319
Total stockholders' equity	58,460	55,673
□Reclassified to conform with 2016 presentation □Fair value: 2015 10,591,000; 2016 \$13,082,000		

NORTHERN TRUST CORP

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net interest income	1,281,300	1,045,900
Prov. loan losses	dr15,000	dr4,000
Non-int. income	dr1,281,300	dr1,045,900
Non-int. expenses	15,000	4,000
Income taxes	355,900	361,600
Net income	842,400	766,000
Earn. per share (primary)	\$3.43	\$3.23
Earn. per share (fully-diluted)	\$3.41	\$3.21
Common shares(000)	228,752	227,561
Avg. no. shs. (primary)	228,752	227,561
Avg. no. shs. (fully-diluted)	230,189	229,041

NORTHWEST INDIANA BANCORP

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net interest income	24,781	24,235
Prov. loan losses	722	846
Non-int. income	dr24,781	dr24,235
Non-int. expenses	18,531	17,749
Income taxes	1,715	1,917
Net income	7,075	6,813
Earn. per share (primary)	\$2.47	\$2.38
Earn. per share (fully-diluted)	\$2.47	\$2.38
Common shares(000)	2,864	2,858
Avg. no. shs. (primary)	2,864	2,858
Avg. no. shs. (fully-diluted)	2,864	2,859

NEWSTAR FINANCIAL INC

Merger Development: On Oct. 16, 2017, Co. entered into an Agreement and Plan of Merger (the "Merger Agreement") with First Eagle Holdings, Inc. ("First Eagle"), FE Holdco, LLC, a subsidiary of First Eagle ("FE Holdco") and FE Merger Sub, Inc. a wholly-owned, direct Subsidiary of FE Holdco ("Merger Sub" and, together with Parent and Merger Buyer, the "Parent Parties"), pursuant to which Merger Sub will be merged with and into Co. (the "Merger") with the Company surviving the Merger (the "Surviving Corporation") as a wholly-owned subsidiary of FE Holdco. At the effective time of the Merger (the "Effective Time"), each share of Co.'s common stock, par value \$0.01 per share (the "Common Stock"), issued and outstanding immediately prior to the Effective Time (other than certain shares as set forth in the Merger Agreement) will be converted into the right to receive (i) \$11.44 in cash, without interest (the "Upfront Per Share Consideration") and (ii) one contractual contingent value right (a "Contingent Value Right" and, together with the Upfront Per Share Consideration, the "Merger Consideration"). At the Effective Time, (1) each option granted by Co. to purchase shares of Common Stock under its 2006 Incentive Plan, whether or not vested, which is outstanding and unexercised immediately prior to the Effective Time will be cancelled, and in consideration for such cancelled option, the holder thereof will be entitled to receive (less applicable withholding taxes) (a) a cash payment (without any interest) equal to the product of (i) the excess, if any, of the Upfront Per Share Consideration over the exercise price per share of Common Stock subject to such option multiplied by (ii) the total number of shares of Common Stock subject to such option and (b) one Contingent Value Right and (2) each share of Co. common stock subject to vesting (whether time-based, performance-based or otherwise) will be cancelled, and the holder thereof will be entitled to receive in consideration for each cancelled share (less applicable withholding taxes) (i) a cash payment (without any interest) equal to the Upfront Per Share Consideration and (ii) one Contingent Value Right. Effective as of the Effective Time, each warrant to purchase shares of Common Stock that is then outstanding (each, a "Co. Warrant") will become exercisable solely for the Merger Consideration in accordance with the terms thereof and continue to have, and be subject to, the same terms and conditions as set forth in the applicable Co. Warrant in effect immediately prior to the Effective Time.

NUVEEN ARIZONA QUALITY MUNICIPAL INCOME FUND

Annual Report:

Income Account, years ended (\$):

	02/28/17	02/29/16	02/28/15
Investment income	11,143,233	11,318,436	11,759,596
Management fees	1,637,218	1,594,515	1,588,427
Interest expense & amortization of offering costs	1,499,146	838,702	848,894
Custodian fees	40,956	37,483	46,990
Trustees fees	7,468	6,881	7,773
Professional fees	36,941	37,857	46,553
Shareholder reporting expenses	21,805	20,168	12,302
Shareholders servicing agent fees	17,553	18,927	15,377
Stock exchange listing fees	10,323	7,823	8,863
Investor relations expenses	14,375	8,689	28,523
Other expenses	9,215	4,479	40,895
Total expenses	3,295,000	2,575,524	2,644,597
Net investment income	7,848,233	8,742,912	9,114,999
Year end shares outstanding	11,583,429	11,572,963	11,563,886
Net investment income per share	\$0.68	\$0.76	\$0.79
Balance Sheet, as of (\$):		02/28/17	02/29/16
Assets:			
Long-term investments, at value	254,189,401	□253,297,034	
Cash	909,327	723,153	
Receivable for interest	2,425,145	2,427,778	
Receivables-investments sold	1,433,062		
Deferred offering costs			39,007
Other assets	989		1,157



Table with columns for asset/liability categories and values for 2017, 2016, and 2015. Includes items like Total assets, Liabilities, Floating rate obligations, etc.

Table with columns for asset/liability categories and values for 2017, 2016, and 2015. Includes items like Investment income, Management fees, Interest expense, etc.

Table with columns for asset/liability categories and values for 2017, 2016, and 2015. Includes items like Cash, Interest receivable, Investments sold receivable, etc.

Table titled 'NUVEEN ARIZONA QUALITY MUNICIPAL INCOME FUND' showing earnings for 6 months to Aug. 31, 2017 and 2015.

Table titled 'Balance Sheet, as of May 31 (\$):' showing assets and liabilities for 2017 and 2016.

Table titled 'NUVEEN MUNICIPAL VALUE FUND, INC.' showing earnings for 6 months to Apr. 30, 2017 and 2016.

Table titled 'NUVEEN CALIFORNIA SELECT TAX-FREE INCOME PORTFOLIO' showing annual report income account for years ended Mar. 31, 2017, 2016, and 2015.

Table titled 'NUVEEN MASSACHUSETTS QUALITY MUNICIPAL INCOME FUND' showing earnings for 6 months to Nov. 30, 2017 and 2015.

Table titled 'NUVEEN NORTH CAROLINA QUALITY MUNICIPAL INCOME FUND' showing annual report income account for years ended May 31, 2017, 2016, and 2015.

Table titled 'Balance Sheet, as of Mar. 31 (\$):' showing assets and liabilities for 2017 and 2016.

Table titled 'NUVEEN MARYLAND QUALITY MUNICIPAL INCOME FUND' showing annual report income account for years ended May 31, 2017, 2016, and 2015.

Table titled 'Balance Sheet, as of May 31 (\$):' showing assets and liabilities for 2017 and 2016.

Table titled 'NUVEEN MASSACHUSETTS QUALITY MUNICIPAL INCOME FUND' showing annual report income account for years ended May 31, 2017 and 2016.

BANK

Net asset value per common share outstanding 15 16
Cost - Investments, at value: 2017 \$360,942,492; 2016 \$348,977,771

NUVEEN SELECT MATURITIES MUNICIPAL FUND

Annual Report: Income Account, years ended Mar. 31(\$): Table with columns for 2017, 2016, 2015 and rows for Investment income, Management fees, Custodian fees, etc.

Balance Sheet, as of Mar. 31(\$): Assets: Long-term investments, Short-term investments, Cash, Interest receivable, etc. Liabilities: Cash overdraft, Payable for dividends, etc.

NUVEEN SELECT TAX-FREE INCOME PORTFOLIO 2

Annual Report: Income Account, years ended Mar. 31(\$): Table with columns for 2017, 2016, 2015 and rows for Investment income, Management fees, Custodian's fees, etc.

Balance Sheet, as of Mar. 31(\$): Assets: Long-term investments, Cash, Receivables: interest, etc. Liabilities: Investments sold receivables, Other assets, etc.

Liabilities: Dividends payable, Payable for investments purchased, Accrued management fees, etc. Total liabilities 2,559,999 1,308,181

NUVEEN SELECT TAX FREE INCOME PORTFOLIO 2

Annual Report: Income Account, years ended Mar. 31(\$): Table with columns for 2017, 2016, 2015 and rows for Investment income, Management fees, Custodian's fees, etc.

Balance Sheet, as of Mar. 31(\$): Assets: Long-term investments, Cash, Interest receivable, etc. Liabilities: Dividends payable, Accrued management fees, etc.

NUVEEN SELECT TAX-FREE INCOME PORTFOLIO 3

Annual Report: Income Account, years ended Mar. 31(\$): Table with columns for 2017, 2016, 2015 and rows for Investment income, Management fees, Custodian fees, etc.

Expense reimbursement 71,086 Net expenses 684,979 669,103 751,690 Net investment income (loss) 7,400,343 7,582,349 7,811,333

Balance Sheet, as of Mar. 31(\$): Assets: Long-term investments, at value 195,399,610 201,322,151 Cash 2,519,490 654,562

Liabilities: Dividends payable 545,840 570,238 Payable for investments purchased 2,569,482 Accrued management fees 43,255

NUVEEN CONNECTICUT QUALITY MUNICIPAL INCOME FUND

Annual Report: Income Account, years ended May 31(\$): Table with columns for 2017, 2016, 2015 and rows for Investment income, Management fees, Interest expense & amortization of offering costs, etc.

Balance Sheet, as of May 31(\$): Assets: Investments, at value 324,852,760 333,827,706 Cash 1,760,990 765,150

BANK

Net assets applicable to common shares	205,504,247	216,787,903
Net asset value per common share outstanding	14	15
Cost - investments: 2017	\$311,020,329;	2016
	\$311,078,419	

NUVEEN CONNECTICUT QUALITY MUNICIPAL INCOME FUND
Earnings, 6 mos. to Nov. 30 (— \$):

	2016	2015
Investment Revenues	6,313,183	6,760,781
Gain (losses) on sale of assets	6,313,183	6,760,781
Non-int. expenses	2,180,788	1,708,566
Net income	4,132,395	5,052,215
Earn. per share (primary)	\$0.28	\$0.35

NUVEEN VIRGINIA QUALITY MUNICIPAL INCOME FUND
Annual Report:
Income Account, years ended May 31(\$):

	2017	2016	2015
Investment income	15,438,236	16,121,352	17,208,712
Management fees	2,398,118	2,424,420	2,421,391
Interest expense & amortization of offering costs	1,584,247	295,649	225,842
Liquidity fees	778,949	1,192,867	1,189,608
Remarketing fees	84,977	130,132	129,779
Custodian's fees & expenses	52,918	50,909	67,058
Trustees' fees & expenses	11,634	10,494	12,172
Professional fees	43,091	39,202	56,791
Shareholder reporting expenses	28,224	23,817	35,553
Shareholders' servicing agent fees & expenses	10,507	10,768	12,696
Shelf offering expenses			170,740
Stock exchange listing fees	9,957	7,912	8,462
Investor relations expense	33,940	31,122	35,699
Other expenses	72,775	80,577	81,774
Total expenses before custodian fee credit & expense reimbursement			4,447,565
Expense reimbursement			85,370
Net expenses	5,109,337	4,297,869	4,362,195
Net investment income (loss)	10,328,899	11,823,483	12,846,517
Year end shares outstanding	17,933,247	17,933,247	17,933,247
Net investment income per share	\$0.58	\$0.66	\$0.72

Balance Sheet, as of May 31(\$):

	2017	2016
Assets:		
Investments, at value	399,404,112	382,428,105
Cash	85,519	2,775,568
Interest receivable	4,921,466	4,869,049
Investments sold receivable	65,000	16,820,710
Deferred offering costs		412,534
Other assets	20,241	116,384
Total assets	404,496,338	407,422,350
Liabilities:		
Floating rate obligations	16,000,000	9,250,000
Common share dividends payable	772,267	907,316
Interest payable	987	
Variable Rate Demand Preferred (VRDP) Shares	127,602,639	128,000,000
Accrued management fees	201,786	208,205
Accrued trustee fees	17,297	13,366
Other accrued expenses	70,290	83,764
Total liabilities	144,665,266	138,462,651
Net assets applicable to common shares	259,831,072	268,959,699
Common shares	179,332	179,332
Paid-in surplus	250,811,182	251,024,302
Undistributed (over-distribution of) net investment income	242,138	552,510
Accumulated net realized gain (loss)	dr13,440,323	dr10,835,710
Net unrealized appreciation (depreciation)	22,038,743	28,039,265
Net assets applicable to common shares	259,831,072	268,959,699
Net asset value per common share outstanding	14	15
Cost - investments: 2017	\$377,365,369;	2016
	\$354,388,840	

NUVEEN VIRGINIA QUALITY MUNICIPAL INCOME FUND
Earnings, 6 mos. to Nov. 30 (— \$):

	2016	2015
Investment Revenues	7,588,588	8,067,637
Gain (losses) on sale of assets	7,588,588	8,067,637
Non-int. expenses	2,500,871	2,090,642
Net income	5,087,717	5,976,995
Earn. per share (primary)	\$0.28	\$0.33

OLD NATIONAL BANCORP (EVANSVILLE, IN)
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Investment Revenues	367,749	329,894
Gain (losses) on sale of assets	367,749	329,894
Non-operating income	24,397	63,561
Net interest income	360,202	325,285
Prov. loan losses	2,013	2,716
Non-int. income	138,557	190,079
Non-int. expenses	349,994	360,388
Income taxes	32,534	51,452
Net income	114,218	100,808
Earn. per share (primary)	\$0.85	\$0.80
Earn. per share (fully-diluted)	\$0.84	\$0.80
Common shares(000)		
Avg. no. shs. (primary)	135,040	125,366
Avg. no. shs. (fully-diluted)	135,693	125,839

OLD NATIONAL BANCORP (EVANSVILLE, IN)
Merger Completed: On Nov. 1, 2017, Anchor Bancorp, Inc. ("Anchor") merged with and into Co., with Co. continuing as the surviving corporation (the "Merger"), immediately following the Merger, Anchor wholly-owned bank subsidiary, Anchor Bank, merged with and into Co.'s wholly-owned subsidiary, Old National Bank, with Old National Bank continuing as the surviving bank. As the result of the merger, each issued and outstanding share of common stock of Anchor, \$.10 par value per share (other than (1) shares held as treasury stock of Anchor and (2) shares held directly or indirectly by Co., except shares held in a fiduciary capacity or in satisfaction of a debt previously contracted, if any), converted into the right to receive (a) \$2.625 in cash (the "Cash Consideration") and (b) 1.35 shares of common stock of Co. (the "Stock Consideration"), no par value per share, subject to proration and certain adjustments described in the Merger Agreement. In addition, each option to purchase Anchor common stock became fully vested and converted into the right to receive shares of Co. Common Stock as more fully described in the Merger Agreement. As a result of the Merger, Co. delivered approximately \$31,900,000 in cash and approximately 16,527,047 shares of Co. common stock to former holders of Anchor common stock and Anchor stock options.

OLD POINT FINANCIAL CORP.
Merger Development: On Oct. 30, 2017, Co. and Citizens National Bank ("Citizens National") jointly announced that they have entered into a definitive merger agreement pursuant to which Co. will acquire Citizens National in a stock and cash transaction for total consideration valued at approximately \$7,900,000. Upon the closing of the transaction, Citizens National will merge into The Old Point National Bank of Phoenix, a wholly-owned subsidiary of Co. The transaction has been unanimously approved by the boards of directors of both institutions. Under the terms of the merger agreement, Citizens National shareholders will receive 0.1041 shares of Co. common stock and \$.219 in cash for each outstanding share of Citizens National common stock. The transaction's implied value is \$5.47 per share of Citizens National common stock, or approximately \$7,900,000 in aggregate deal value, based on a volume-weighted average price of \$31.48 for Co. common stock for the three trading days ended Oct. 27, 2017. This deal value equates to approximately 100% of Citizen National's tangible book value as of June 30, 2017. The transaction is expected to be completed in first quarter 2018, subject to the approval of Citizens National shareholders as well as customary regulatory approvals and other closing conditions.

ORCHID ISLAND CAPITAL, INC.
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2017	2016
Net interest income	105,864,000	62,059,000
Non-int. income	dr105,864,000	dr62,059,000
Non-int. expenses	8,181,000	6,587,000
Net income	7,989,000	22,397,000
Earn. per share (primary)	\$0.21	\$0.99
Earn. per share (fully-diluted)	\$0.21	\$0.99
Common shares		
Avg. no. shs. (primary)	38,608,053	22,619,293
Avg. no. shs. (fully-diluted)	38,608,053	22,619,293

PACIFIC CONTINENTAL CORP.
Merger Completed: On Nov. 1, 2017, Columbia Banking System, Inc. ("Columbia") wholly-owned subsidiary, Coast Merger Sub, Inc. ("Merger Sub"), merged with and into Co., with Co. continuing as the surviving corporation (the "First Merger"), immediately following the First Merger and as part of a single integrated transaction, Co. merged with and into Columbia, with Columbia continuing as the surviving entity (the "Subsequent Merger"), immediately following the Subsequent Merger. Co.'s wholly-owned bank subsidiary, Pacific Continental Bank, merged with and into Columbia wholly-owned bank subsidiary, Columbia State Bank, with Columbia State Bank continuing as the surviving bank (the "Bank Merger"), and collectively, with the First Merger, and the Subsequent Merger, the "Mergers". As the result of the mergers, each outstanding Co. common share ("Co. Common Shares") was converted into the right to receive 0.6430 (the "Exchange Ratio") of a Columbia common share (the "Merger Consideration"). In lieu of the issuance of any fractional share, Columbia paid to each former shareholder of Co. who otherwise was entitled to receive such fractional share, an amount in cash (rounded to the nearest cent) determined by multiplying (i) the average daily closing price of a Columbia common share ("Columbia Common Shares") on the Nasdaq Global Select Market ("NASDAQ") for the 20 consecutive NASDAQ trading days ending on and including the trading day that is five trading days prior to the closing of the Mergers (such time period, the "Determination Period") and such average daily closing price, the "Columbia Average Closing Price" by (ii) the fraction of a share (after taking into account all Co. Common Shares held by such holder at the Effective Time (as defined below) and rounded to the nearest thousandth when expressed in decimal form) of Columbia Common Shares which such holder was otherwise entitled to receive. In addition, all

outstanding restricted stock units of Co. ("Co. Restricted Stock Units") whether vested or unvested, automatically and without any action on the part of the holders thereof, were cancelled and only entitled the holders of such Co. Restricted Stock Units to receive (without interest), an amount in cash equal to (i) the number of Co. Common Shares subject to such Co. Restricted Stock Units immediately prior to the Effective Time multiplied by (ii) (A) the Exchange Ratio multiplied by (B) the Columbia Average Closing Price for the Determination Period (the "Equity Award Cashout Price"), less applicable taxes required to be withheld with respect to such payment. At the Effective Time, any vesting conditions applicable to any Co. outstanding restricted stock awards automatically and without any action on the part of the holders thereof, accelerated in full and such restricted stock awards were converted into, and became exchangeable for, the Merger Consideration (less applicable taxes required to be withheld with respect to such vesting). At the Effective Time, all outstanding stock options of Co. ("Co. Stock Options"), whether vested or unvested, were automatically cancelled and only entitled the holders of such Co. Stock Options to receive (without interest), an amount in cash equal to the product of (i) the number of Co. Common Shares subject to such Co. Stock Options immediately prior to the Effective Time, multiplied by (ii) the excess, if any, of (A) the Equity Award Cashout Price over (B) the exercise price per Co. Common Share of such Co. Stock Options less applicable taxes required to be withheld with respect to such payment. At the Effective Time, all stock appreciation rights of Co. ("Co. Stock Appreciation Rights"), whether cash-settled or stock-settled, vested or unvested, were automatically and without any action on the part of the holders thereof, cancelled and only entitled the holders of such Co. Stock Appreciation Rights to receive (without interest) an amount in cash equal to the product of (i) the number of Co. Common Shares subject to such Co. Stock Appreciation Rights immediately prior to the Effective Time, multiplied by (ii) the excess, if any, of (A) the Equity Award Cashout Price over (B) the reference price per Co. Common Share of such Co. Stock Appreciation Right, less applicable taxes required to be withheld with respect to such payment. The value of the total deal consideration was approximately \$644,800,000, which included approximately \$637,100,000 of Columbia stock issued to Co. shareholders and \$7,700,000 of cash issued to the holders of options, stock appreciation rights and restricted stock units.

PACWEST BANCORP
Merger Completed: On Oct. 20, 2017, CU Bancorp ("CUB") merged with and into Co., with Co. continuing as the surviving corporation (the "Merger"), immediately after the Merger, CUB wholly owned bank subsidiary, California United Bank, merged with and into Co. wholly owned bank subsidiary, Pacific Western Bank, with Pacific Western Bank continuing as the surviving bank. As the result of the merger, each outstanding CUB common share, no par value per share ("Company Common Shares") (other than (i) shares held by Co. or any direct or indirect wholly owned subsidiary of Co. or by CUB or any direct or indirect wholly owned subsidiary of CUB, other than those held in a fiduciary capacity or as a result of debts previously contracted, and (ii) any dissenting shares), was converted into the right to receive \$12.00 in cash (the "Cash Consideration") and 0.5308 (the "Exchange Ratio") of a share of Co.'s common stock, par value \$0.01 per share ("Co. Common Stock"), and such consideration, the "Stock Consideration", and together with the Cash Consideration, the "Merger Consideration". For each fractional share that would have otherwise been issued, Co. would pay cash in an amount equal to such fraction multiplied by \$48.92 (the "Average Closing Price"), which was the volume weighted average price of shares of Co. Common Stock as quoted on NASDAQ over the 20 consecutive trading days ended on Oct. 13, 2017. In addition, each outstanding option to acquire shares of CUB Common Shares (a "CUB Option") was cancelled and entitled the holder to receive an amount in cash equal to the product of (i) the total number of CUB Common Shares subject to such CUB Option and (ii) the excess, if any, of (A) (1) the Cash Consideration plus (2) the product of the Average Closing Price and the Exchange Ratio, over (B) the exercise price per CUB Common Share under such CUB Option, less any applicable taxes required to be withheld with respect to such payment. Any vesting conditions applicable to outstanding restricted share awards and restricted stock units under CUB's equity incentive plans were automatically accelerated in full and entitled the holder of such awards or units to receive the Merger Consideration, less any applicable taxes required to be withheld with respect to such vesting. As a result of the Merger, Co. delivered approximately \$224,000,000 in cash and approximately 9,300,000 shares of Co. Common Stock to the former holders of CUB Common Shares.

PARK NATIONAL CORP. (NEWARK, OH)
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Investment Revenues	212,659	205,640
Gain (losses) on sale of assets	212,659	205,640
Non-operating income	8,570	6,438
Net interest income	212,455	204,561
Prov. loan losses	8,740	dr3,819
Non-int. income	58,847	56,660
Non-int. expenses	177,553	170,685
Income taxes	23,598	28,222
Net income	61,411	66,133
Earn. per share (primary)	\$4.01	\$4.31
Earn. per share (fully-diluted)	\$3.99	\$4.29
Common shares(000)		
Avg. no. shs. (primary)	15,299	15,331
Avg. no. shs. (fully-diluted)	15,394	15,402

PCM FUND INC.
Annual Report:
Income Account, years ended Jun. 30(\$):

	2017	2016	2015
Interest income	14,822,000	17,127,000	6,432,000
Dividends income	5,000	5,000	2,000

Miscellaneous income	2,000		
Total investment income	14,829,000	17,132,000	6,434,000
Management fees	1,757,000	1,803,000	931,000
Trustee fees & related expenses	22,000	17,000	6,000
Interest expense	1,745,000	1,271,000	439,000
Miscellaneous expense	1,000		
Total expenses	3,525,000	3,091,000	1,376,000
Net investment income	11,304,000	14,041,000	5,058,000
Year end shares outstanding	11,563,000	11,542,000	11,538,000
Net investment income per share	\$0.98	\$1.22	\$0.44

From January 1, 2015
Balance Sheet, as of Jun. 30(2):

	2017	2016
Assets:		
Investments, at value	183,505,000	193,010,000
Financial derivative instruments - exchange-traded or centrally cleared	94,000	17,000
Cash	1,000	422,000
Deposits with counterparty	1,408,000	1,596,000
Receivable for investments sold	8,369,000	5,553,000
Interest & dividends receivable	835,000	1,051,000
Other assets	1,000	2,000
Total assets	194,213,000	201,651,000
Liabilities:		
Payable for reverse repurchase agreements	73,354,000	86,869,000
Exchange-traded or centrally cleared	151,000	6,000
Over the counter	1,811,000	1,580,000
Payable for investments purchased	394,000	
Distributions payable to common shareholders	925,000	924,000
Overdraft due to custodian	2,000	
Accrued management fees	144,000	143,000
Other liabilities	30,000	30,000
Total liabilities	76,811,000	89,552,000
Net assets	117,402,000	112,099,000
Common stock, par value		12,000
Paid in capital in excess of par	112,052,000	125,582,000
Undistributed (overdistribution of) net investment income	1,113,000	4,244,000
Accumulated undistributed net realized gain (loss)	dr4,892,000	dr15,925,000
Net unrealized appreciation (depreciation)	9,129,000	dr1,814,000
Net assets	117,402,000	112,099,000
Net asset value per share	10	9.71
Cost of Investments, at value: 2017 \$174,541,000; 2016 \$155,317,000		

PEBBLEBROOK HOTEL TRUST
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Non-int. income	589,688	617,480
Non-int. expenses	840,700	342,010
Income taxes	181	18
Net income	dr264,102	220,335
Earn. per share (primary)	\$1.08	\$0.45
Earn. per share (fully-diluted)	\$1.08	\$0.45
Common shares(000)	69,855	71,894
Avg. no. shs. (primary)	70,228	72,376
Avg. no. shs. (fully-diluted)		

PENNANTPARK FLOATING RATE CAPITAL LTD.
Secondary Offering: On Oct. 25, 2017, Co. announced that it has entered into an agreement to sell 6,000,000 shares of common stock resulting in net proceeds exclusive of offering expenses to Co. of approximately \$84,300,000, or \$14.06 per share. The closing of the transaction is subject to customary closing conditions and the shares are expected to be delivered on Oct. 27, 2017. Co. also has granted the underwriters an option to purchase up to an additional 900,000 shares of common stock.

PEOPLES BANCORP, INC. (MARIETTA, OH)
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Insurance premiums	10,861	10,934
Net interest income	93,753	86,094
Non-int. income	dr93,753	dr86,094
Non-int. expenses	80,569	79,629
Income taxes	13,393	10,789
Net income	29,470	23,749
Earn. per share (primary)	\$1.62	\$1.31
Earn. per share (fully-diluted)	\$1.61	\$1.31
Common shares(000)	18,044	18,015
Avg. no. shs. (primary)	18,200	18,124
Avg. no. shs. (fully-diluted)		

PEOPLES BANCORP, INC. (MARIETTA, OH)
Merger Development: On Oct. 23, 2017, Co., the parent company of Peoples Bank, and ASB Financial Corp ("ASB"), the parent company of American Savings Bank, fsb ("American"), jointly announced the signing of a definitive merger agreement. Under the agreement, ASB will merge with and into Co., and American will

subsequently merge with and into Peoples Bank in a transaction valued at approximately \$39,600,000. According to the terms of the merger agreement, which has been unanimously approved by the Boards of Directors of both companies, ASB shareholders will have the opportunity to elect to receive 0.592 shares of Co. common stock for each share of ASB common stock or \$20.00 cash per share with a limit of 15% of the merger consideration being paid in cash. Based on Co.'s 20-day volume weighted average closing price of \$33.78 per share as of Oct. 20, 2017, the aggregate deal value is approximately \$39,600,000, or \$20.00 per share. The transaction is expected to be immediately accretive to Co.'s estimated earnings before one-time costs, with a tangible book value earn back under two years, and an internal rate of return which exceeds internal thresholds. The acquisition is expected to close during the second quarter of 2018 and is subject to ASB shareholder approval, regulatory approval and other conditions set forth in the merger agreement.

PIMCO CALIFORNIA MUNICIPAL INCOME FUND
Annual Meeting Development: On Oct. 23, 2017, Co. announced that its Annual Meeting of Stockholders will be held on Dec. 19, 2017 at 10:30 A.M., Eastern Time, at the offices of Pacific Investment Management Company LLC ("PIMCO" or the "Manager"), at 1633 Broadway, between West 50th and West 51st Streets, 42nd Floor, New York, NY 10019.

PIMCO CALIFORNIA MUNICIPAL INCOME FUND II
Annual Meeting Development: On Oct. 23, 2017, Co. announced that its Annual Meeting of Stockholders will be held on Dec. 19, 2017 at 10:30 A.M., Eastern Time, at the offices of Pacific Investment Management Company LLC ("PIMCO" or the "Manager"), at 1633 Broadway, between West 50th and West 51st Streets, 42nd Floor, New York, NY 10019.

PIMCO CALIFORNIA MUNICIPAL INCOME FUND III
Annual Meeting Development: On Oct. 23, 2017, Co. announced that its Annual Meeting of Stockholders will be held on Dec. 19, 2017 at 10:30 A.M., Eastern Time, at the offices of Pacific Investment Management Company LLC ("PIMCO" or the "Manager"), at 1633 Broadway, between West 50th and West 51st Streets, 42nd Floor, New York, NY 10019.

PIMCO MUNICIPAL INCOME FUND
Annual Meeting Development: On Oct. 23, 2017, Co. announced that its Annual Meeting of Stockholders will be held on Dec. 19, 2017 at 10:30 A.M., Eastern Time, at the offices of Pacific Investment Management Company LLC ("PIMCO" or the "Manager"), at 1633 Broadway, between West 50th and West 51st Streets, 42nd Floor, New York, NY 10019.

PIMCO MUNICIPAL INCOME FUND II
Annual Meeting Development: On Oct. 23, 2017, Co. announced that its Annual Meeting of Stockholders will be held on Dec. 19, 2017 at 10:30 A.M., Eastern Time, at the offices of Pacific Investment Management Company LLC ("PIMCO" or the "Manager"), at 1633 Broadway, between West 50th and West 51st Streets, 42nd Floor, New York, NY 10019.

PIMCO NEW YORK MUNICIPAL INCOME FUND
Annual Meeting Development: On Oct. 23, 2017, Co. announced that its Annual Meeting of Stockholders will be held on Dec. 19, 2017 at 10:30 A.M., Eastern Time, at the offices of Pacific Investment Management Company LLC ("PIMCO" or the "Manager"), at 1633 Broadway, between West 50th and West 51st Streets, 42nd Floor, New York, NY 10019.

PIMCO MUNICIPAL INCOME FUND III
Annual Meeting Development: On Oct. 23, 2017, Co. announced that its Annual Meeting of Stockholders will be held on Dec. 19, 2017 at 10:30 A.M., Eastern Time, at the offices of Pacific Investment Management Company LLC ("PIMCO" or the "Manager"), at 1633 Broadway, between West 50th and West 51st Streets, 42nd Floor, New York, NY 10019.

PIMCO NEW YORK MUNICIPAL FUND II
Annual Meeting Development: On Oct. 23, 2017, Co. announced that its Annual Meeting of Stockholders will be held on Dec. 19, 2017 at 10:30 A.M., Eastern Time, at the offices of Pacific Investment Management Company LLC ("PIMCO" or the "Manager"), at 1633 Broadway, between West 50th and West 51st Streets, 42nd Floor, New York, NY 10019.

PIMCO NEW YORK MUNICIPAL INCOME FUND III
Annual Meeting Development: On Oct. 23, 2017, Co. announced that its Annual Meeting of Stockholders will be held on Dec. 19, 2017 at 10:30 A.M., Eastern Time, at the offices of Pacific Investment Management Company LLC ("PIMCO" or the "Manager"), at 1633 Broadway, between West 50th and West 51st Streets, 42nd Floor, New York, NY 10019.

PINNACLE BANKSHARES CORP
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2017	2016
Net interest income	12,265,000	11,224,000
Prov. loan losses	226,000	87,000
Non-int. income	dr12,265,000	dr11,224,000
Non-int. expenses	10,045,000	9,571,000
Income taxes	1,048,000	1,048,000
Net income	2,420,000	2,270,000
Earn. per share (primary)	\$1.58	\$1.49
Earn. per share (fully-diluted)	\$1.57	\$1.47

PLAZA BANCORP
Merger Completed: On Nov. 1, 2017, Co. merged with and into Pacific Premier Bancorp Inc. ("PPBI"), with PPBI continuing as the surviving corporation (The "Merger"), following the merger, Co.'s wholly-owned bank subsidiary, Plaza Bank, merged with and into PPBI wholly-owned bank subsidiary, Pacific Premier Bank,

with Pacific Premier Bank continuing as the surviving bank. As a result of the merger, each holder of Co.'s common stock (par value \$0.0001 per share ("Co.'s Common Stock")) (other than holders of Co.'s Common Stock who properly demand appraisal rights under Delaware law), has the right to receive 0.2000 of a share of PPBI's common stock, par value \$0.01 per share ("PPBI Common Stock"), for each share of Plaza Common Stock held immediately prior to the effective time of the Merger, with cash to be paid in lieu of fractional shares (the "Merger Consideration"). At the effective time of the Merger, each outstanding restricted stock award granted by Co. fully vested, and was cancelled and converted automatically into the right to receive the Merger Consideration in respect of each share of Co.'s Common Stock underlying such restricted stock award. In addition, at the effective time of the Merger, all outstanding stock options and warrants of Co. became fully vested and were cancelled and settled in cash, as provided for in the Merger Agreement. Each outstanding share of PPBI Common Stock remained outstanding and was unaffected by the Merger. As a result, PPBI issued approximately 6,049,447 shares of PPBI Common Stock valued at \$40.40 per share, which was the closing price of PPBI Common Stock on Oct. 31, 2017, the last trading day prior to the consummation of the Merger. The value of the total transaction consideration was approximately \$251,000,000, which included approximately \$6,500,000 in aggregate cash for fractional shares and consideration payable to holders of Co. options and Co. warrants in connection with the closing of the Merger.

PLYMOUTH INDUSTRIAL REIT INC
Secondary Offering: On Oct. 18, 2017, Co. announced the pricing of its underwritten public offering of 1,800,000 shares of its 7.50% Series A Cumulative Redeemable Preferred Stock, \$0.01 par value per share ("Series A Preferred Stock"), resulting in gross proceeds of \$45,000,000, before deducting underwriting discounts and estimated offering expenses payable by Co. The Series A Preferred Stock has a liquidation preference of \$25.00 per share. The offering is expected to close on Oct. 25, 2017, subject to customary closing conditions. Co. has granted the underwriters a 30-day option to purchase up to 270,000 additional shares of Series A Preferred Stock at the public offering price to cover over-allotments, if any. Co. will contribute the net proceeds from the offering to Plymouth Industrial OP, LP, Co.'s operating partnership, which intends to use \$5,000,000 of the net proceeds to conduct a privately negotiated repurchase of 263,158 shares of Co.'s common stock from Torchlight Investors, LLC ("Torchlight"), which were issued to Torchlight in a private placement concurrently with the closing of Co.'s initial listed public offering, and the remainder of the net proceeds for general corporate purposes, which may include funding new acquisitions. Co. has applied to list the Series A Preferred Stock on the NYSE American under the symbol "PLYM-PA". If the application is approved, Co. expects trading to commence within 30 days after initial delivery of the shares of Series A Preferred Stock.

PNC FINANCIAL SERVICES GROUP (THE)
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net interest income	7,989,000	7,199,000
Prov. loan losses	316,000	366,000
Non-int. income	dr7,989,000	dr7,199,000
Non-int. expenses	7,021,000	6,669,000
Income taxes	1,119,000	949,000
Net income	3,297,000	2,938,000
Earn. per share (primary)	\$6.29	\$5.41
Earn. per share (fully-diluted)	\$6.21	\$5.33
Common shares(000)	483,000	496,000
Avg. no. shs. (primary)	488,000	502,000
Avg. no. shs. (fully-diluted)		

PRINCIPAL FINANCIAL GROUP, INC.
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Insurance premiums	4,826,800	3,561,100
Net investment income	2,581,800	2,417,000
Non-int. income	10,855,500	8,880,300
Non-int. expenses	2,804,700	2,747,000
Income taxes	455,800	186,800
Net income	1,481,600	1,023,600
Earn. per share (primary)	\$5.08	\$3.45
Earn. per share (fully-diluted)	\$5.02	\$3.41
Common shares(000)	288,800	289,800
Avg. no. shs. (primary)	292,700	292,800
Avg. no. shs. (fully-diluted)		

PROVIDENT FINANCIAL HOLDINGS, INC.
Annual Meeting Development: On Oct. 25, 2017, Co. announced that its Annual Meeting of Shareholders will be held on Nov. 28, 2017, at 11:00 a.m., local time, at the Riverside Art Museum, located at 3425 Mission Inn Avenue, Riverside, CA.

PRUDENTIAL SERIES FUND INC.
Special Meeting of Shareholders: On Oct. 20, 2017, Co. announced that a Special Meeting of Shareholders will be held on Dec. 14, 2017 at 10:00 a.m. Eastern Time at the offices of PGIM Investments LLC, located at 655 Broad Street, 17th Floor, Newark, NJ.

PULTEGROUP INC
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Non-int. income	5,779,694	5,175,397
Income taxes	160,255	190,598
Net income	5,619,439	4,984,799
Earn. per share (primary)	\$1.18	\$0.95
Earn. per share (fully-diluted)	\$1.18	\$0.94
Common shares(000)	309,453	344,383
Avg. no. shs. (primary)		

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Avg. no. shs. (fully-diluted)	311,314	346,940
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PUTNAM HIGH INCOME SECURITIES FUND
Earnings, 6 mos. to Feb. 28 (— \$):

Investment Revenues	02/28/17	02/29/16
Gain (losses) on sale of assets	2,704,220	3,139,101
Non-int. expenses	540,748	535,746
Net income	2,163,472	2,603,355
Earn. per share (primary)	\$0.17	\$0.18

PUTNAM MUNICIPAL OPPORTUNITIES TRUST
Annual Report:

Income Account, years ended Apr. 30(\$):			
	2017	2016	2015
Interest income	31,990,825	33,614,675	34,547,256
Compensation of manager	3,791,539	3,808,194	3,907,600
Investor servicing fees	255,433	256,739	265,877
Custodian fees	11,968	12,737	14,433
compensation & expenses	34,279	35,796	19,909
Administrative services	14,971	14,352	12,888
Interest & fee expense	507,262	250,547	239,413
Preferred share remarketing agent fees	272,001	272,746	272,001
Other expenses	835,585	324,774	362,569
Total expenses	5,723,038	4,975,885	5,094,690
Expense reduction	9,779		
Net expenses	5,713,259	4,975,885	5,094,690
Net investment income	26,277,566	28,638,790	29,452,566
Year end shares outstanding	38,088,900	38,114,466	39,118,106
Net investment income per share	\$0.69	\$0.74	\$0.73

Balance Sheet, as of Apr. 30(\$):

Assets:	2017	2016
Investment in securities at value - unaffiliated issuers	702,235,949	741,481,158
Cash	436,281	31,833
Interest & other receivable	10,178,036	10,111,475
Receivable for investments sold	10,082,710	807,531
Prepaid assets	32,937	7,199
Total assets	722,965,913	752,439,196
Liabilities:		
Payable for investments purchased	3,524,432	4,979,008
Payable for purchases of delayed delivery securities	285,448	
Payable for compensation of manager	894,096	959,591
Payable for custodian fees	2,527	6,407
Payable for investor servicing fees	41,085	43,240
Payable for Trustee compensation & expenses	245,202	228,155
Payable for administrative services	1,936	1,895
Payable for floating rate notes issued	41,788,486	41,815,252
Distributions payable to shareholders	2,062,983	2,270,222
Distributions payable to preferred shareholders	32,499	11,297
Preferred share remarketing agent fees	41,732	40,986
Other accrued expenses	672,403	210,257
Total liabilities	49,592,829	50,566,310
Series B remarketed preferred shares	85,425,000	85,425,000
Series C remarketed preferred shares	93,425,000	93,425,000
Net assets	494,523,084	523,022,886
Paid-in capital common shares	457,926,859	470,013,100
Undistributed net investment income	2,492,728	3,232,004
Accumulated net realized loss on investments	dr8,590,137	dr24,953,814
Net unrealized appreciation (depreciation) of investments	42,693,634	74,731,596
Net assets	494,523,084	523,022,886
Net assets value per share	13	14
Identified cost of unaffiliated issuers - investment in securities, at value	2017 \$659,542,315;	2016 \$666,749,562

PACIFIC PREMIER BANCORP INC

Merger Completed: On Nov. 1, 2017, Plaza Bancorp ("Plaza") merged with and into Co., with Co. continuing as the surviving corporation (The "Merger"), following the merger, Plaza wholly-owned bank subsidiary, Plaza Bank, merged with and into Co.'s wholly-owned bank subsidiary, Pacific Premier Bank, with Pacific Premier Bank continuing as the surviving bank. As the result of the merger, each holder of Plaza's common stock, par value \$0.0001 per share ("Plaza Common Stock") (other than holders of Plaza Common Stock who properly demand appraisal rights under Delaware law) has the right to receive 0.2000 of a share of Co.'s common stock, par value \$0.01 per share ("Co.'s Common Stock"), for each share of Plaza Common Stock held immediately prior to the effective time of the Merger, with cash to be paid in lieu of fractional shares (the "Merger Consideration"). At the effective time of the Merger, each outstanding restricted stock award granted by Plaza fully vested, and was cancelled and converted automatically into the right to receive the Merger Consideration in respect of each share of Plaza Common Stock underlying such restricted stock award. In addition, at the effective time of the Merger, all outstanding stock options and warrants of Plaza became fully vested and were cancelled and settled in cash, as provided for in the Merger Agreement. Each outstanding share of Co.'s Common Stock remained outstanding and was unaffected by the Merger. As the result, Co. issued approximately 6,049,447 shares of its Common Stock valued at \$40.40 per share, which was the closing price of Co.'s Common Stock on Oct. 31, 2017, the last trading day prior to the consummation of the Merger. The value of the total transaction consideration was approximately \$251,000,000, which included approximately \$6,500,000 in aggregate cash for fractional shares and consideration payable to holders of Plaza options and Plaza warrants in connection with the closing of the Merger.

lieu of fractional shares (the "Merger Consideration"). At the effective time of the Merger, each outstanding restricted stock award granted by Plaza fully vested, and was cancelled and converted automatically into the right to receive the Merger Consideration in respect of each share of Plaza Common Stock underlying such restricted stock award. In addition, at the effective time of the Merger, all outstanding stock options and warrants of Plaza became fully vested and were cancelled and settled in cash, as provided for in the Merger Agreement. Each outstanding share of Co.'s Common Stock remained outstanding and was unaffected by the Merger. As the result, Co. issued approximately 6,049,447 shares of its Common Stock valued at \$40.40 per share, which was the closing price of Co.'s Common Stock on Oct. 31, 2017, the last trading day prior to the consummation of the Merger. The value of the total transaction consideration was approximately \$251,000,000, which included approximately \$6,500,000 in aggregate cash for fractional shares and consideration payable to holders of Plaza options and Plaza warrants in connection with the closing of the Merger.

RIVERNORTH OPPORTUNITIES FUND INC
Annual Report:

Income Account, years ended (\$):		
	10/31/16	11/20/15
Dividends	3,639,222	
Total investment income	3,639,222	
Investment advisory fees	636,587	
Administrative fees	98,943	
Transfer agent fees	22,720	
Audit fees	24,000	
Legal fees	104,710	
Custodian fees	14,774	
Trustee fees	94,999	
Printing fees	17,663	
Insurance fees	22,371	
Other expenses	39,043	
Total expenses	1,075,810	
Net investment income	2,563,412	
Year end shares outstanding	3,755,155	5,155
Net investment income per share	\$0.68	
From 12/24/2015 (commencement of operations)		

Balance Sheet, as of (\$):

Assets:	10/31/16	11/20/15
Investments, at value	71,317,125	
Cash	9,944	100,007
Deposits with broker	887,426	
Receivable for investments sold	2,034,055	
Dividends receivable	60,114	
Prepaid & other assets	4,154	
Deferred offering costs		68,250
Total assets	74,312,818	168,257
Liabilities:		
Payable for investments purchased	71,598	
Payable to adviser	64,238	
Payable to administrator	10,989	
Payable to transfer agent	3,977	
Payable for trustee fees	11,063	
Payable for custodian fees	4,653	
Payable for professional fees	90,214	
Payable for printing fees	15,704	
Other payables	4,564	
Other accrued expenses		68,250
Total liabilities	277,000	68,250
Net assets	74,035,818	100,007
Paid-in capital	72,699,585	100,007
Accumulated net realized gain	139,203	
Net unrealized appreciation	1,197,030	
Net assets	74,035,818	100,007
Net assets value per share	20	19
Cost - Investments: 2016 \$70,120,095		

RIVERNORTH OPPORTUNITIES FUND INC
Earnings, 6 mos. to Apr. 30 (— \$):

Investment Revenues	2017	2016
Gain (losses) on sale of assets	3,397,296	2,824,211
Non-int. expenses	3,397,296	2,824,211
Net income	790,352	401,998
Earn. per share (primary)	\$0.69	\$0.65

RLI CORP.

Earnings, 9 mos. to Sep. 30 (Consol. — \$):		
	2017	2016
Gain (losses) on sale of assets	dr700,000	23,362,000
Investment Revenues	dr700,000	23,362,000
Net investment income	40,430,000	39,922,000
Insurance premiums	549,641,000	540,739,000
Non-int. income	589,371,000	604,023,000
Non-int. expenses	545,158,000	495,770,000
Income taxes	11,847,000	36,343,000
Net income	47,770,000	82,733,000
Earn. per share (primary)	\$1.09	\$1.89
Earn. per share (fully-diluted)	\$1.07	\$1.86
Common shares		
Avg. no. shs. (primary)	44,008,000	43,721,000

Avg. no. shs. (fully-diluted)	44,517,000	44,416,000
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ROYCE MICRO-CAP TRUST, INC.
Annual Report:

Income Account, years ended Dec. 31(\$):			
	2016	2015	2014
Non-affiliates dividends income			16,916,493
Affiliated companies dividends income			79,956
Dividends income	5,148,607	5,352,830	
Foreign withholding tax	dr90,286	dr90,772	dr486,916
Interest income	9,197	312	34,754
Rehypothecation income	52,529	258,203	332,075
Securities lending			7,320
Total income	5,120,047		16,883,682
Investment advisory fees	2,811,209	3,350,257	5,791,677
Interest expense	775,138	737,528	772,938
Stockholder reports	125,590	139,562	421,365
Directors' fees	87,305	93,378	159,539
Administrative & office facilities expenses	78,686	58,985	145,403
Custody & transfer agent fees	78,184	99,018	261,357
Professional fees	56,507	57,082	84,114
Other expenses	67,125	66,835	123,321
Total expenses	4,079,744		7,759,714
Compensating balance credits	78		9,000
Net expenses	4,079,666	4,602,645	7,759,705
Net investment income (loss)	1,040,381	917,928	9,123,977
Year end shares outstanding	37,780,330	36,374,786	75,868,548
Net investment income (loss) per share	\$0.03	\$0.03	\$0.12

Balance Sheet, as of Dec. 31(\$):

Assets:	2016	2015
Total investments at value	365,061,874	340,752,350
Repurchase agreement (at cost & value)	43,472,000	14,418,000
Cash & foreign currency	639	50,124
Receivable for investments sold	177,818	3,346,488
Receivable for dividends & interest	519,587	567,218
Prepaid expenses & other assets	22,771	30,554
Total assets	409,254,689	359,164,734
Liabilities:		
Revolving credit agreement	45,000,000	45,000,000
Payable for investments purchased	274,464	1,423,302
Payable for investment advisory fee	152,896	192,194
Payable for directors' fees	23,341	29,609
Payable for interest expense	7,305	3,892
Accrued expenses	95,930	108,645
Total liabilities	45,553,936	46,757,642
Net assets	363,700,753	312,407,092
Paid-in capital	317,416,636	306,854,627
Undistributed net investment income (loss)	dr1,987,430	dr116,177
Accumulated net realized gain (loss) on investments & foreign currency	1,138,148	4,552,877
Net unrealized appreciation (depreciation) on investments & foreign currency	47,133,399	1,115,765
Net assets	363,700,753	312,407,092
Net asset value per share	9.63	
Identified cost - Investments, at value:	2016 \$317,926,998	

ROYCE MICRO-CAP TRUST, INC.
Earnings, 6 mos. to Jun. 30 (— \$):

Non-int. income	2,207,753	2,247,199
Non-int. expenses	1,618,330	2,235,765
Net income	589,423	11,434
Earn. per share (primary)	\$0.02	

SABRA HEALTH CARE REIT INC
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Non-int. income	239,175	198,735
Non-int. expenses	191,800	152,500
Income taxes	161	786
Net income	54,396	47,035
Earn. per share (primary)	\$0.58	\$0.60
Earn. per share (fully-diluted)	\$0.57	\$0.60
Common shares(000)	81,151	65,286
Avg. no. shs. (primary)		
Avg. no. shs. (fully-diluted)	81,429	65,471

SARATOGA INVESTMENT CORP
Earnings, 6 mos. to Aug. 31 (Consol. — \$):

Investment Revenues	2,033,495	30,941,021
Gain (losses) on sale of assets	2,033,495	30,941,021
Net interest income	13,574	29,179,451
Non-int. income	2,019,921	1,761,570

BANK

Non-int. expenses	12,565,614	11,214,059
Net income	dr10,532,119	19,726,962
Earn. per share (primary)	\$1.33	\$2.39
Earn. per share (fully-diluted)	\$1.33	\$1.49
Common shares		
Avg. no. shs. (primary)	5,908,453	5,739,157
Avg. no. shs. (fully-diluted)	5,908,453	5,739,157

SELECT INCOME REIT
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Non-int. income	350,178	347,172
Non-int. expenses	218,428	193,766
Income taxes	364	370
Net income	64,831	92,132
Earn. per share (primary)	\$0.73	\$1.03
Earn. per share (fully-diluted)	\$0.73	\$1.03
Common shares(000)		
Avg. no. shs. (primary)	89,341	89,295
Avg. no. shs. (fully-diluted)	89,364	89,318

SELECTIVE INSURANCE GROUP INC
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Insurance premiums	1,700,939	1,596,819
Net investment income	119,295	95,326
Non-int. income	1,836,247	1,701,912
Net income	138,584	119,135
Earn. per share (primary)	\$2.37	\$2.06
Earn. per share (fully-diluted)	\$2.34	\$2.03
Common shares(000)		
Avg. no. shs. (primary)	58,418	57,839
Avg. no. shs. (fully-diluted)	59,232	58,612

SENECA FINANCIAL CORP
Earnings, 6 mos. to Jun. 30 (Consol. — \$000):

	2017	2016
Investment Revenues	3,305	2,786
Gain (losses) on sale of assets	3,305	2,786
Non-int. expenses	2,546	2,396
Income taxes	63	34
Net income	257	223

SERVISFIRST BANCSHARES INC
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net interest income	190,696	156,702
Prov. loan losses	14,170	9,323
Non-int. income	dr190,696	dr156,702
Non-int. expenses	50,469	49,633
Income taxes	29,405	22,041
Net income	71,942	59,741
Earn. per share (primary)	\$1.36	\$1.14
Earn. per share (fully-diluted)	\$1.33	\$1.12
Common shares(000)		
Avg. no. shs. (primary)	52,854	52,558
Avg. no. shs. (fully-diluted)	54,111	53,490

SIMON PROPERTY GROUP INC.
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Prov. loan losses	10,765	7,861
Non-int. income	4,110,948	4,009,263
Non-int. expenses	dr10,765	dr7,861
Net income	1,585,082	1,679,103
Earn. per share (primary)	\$4.41	\$4.61
Earn. per share (fully-diluted)	\$4.41	\$4.61
Common shares(000)		
Avg. no. shs. (primary)	311,740	312,357
Avg. no. shs. (fully-diluted)	311,740	312,357

SL GREEN REALTY CORP
Acquisition Completed: On Oct. 18, 2017, New York REIT, Inc. ("NYRT") sold its 48.7% interest in Worldwide Plaza to a joint venture managed by Co. and RXR Realty LLC based on the value of the property of \$1,725,000,000. In conjunction with the equity sale, there was a concurrent \$1,200,000,000 refinancing of the existing Worldwide Plaza debt. NYRT received cash at closing of approximately \$355,000,000 from the sale and excess proceeds from the refinancing, which was net of certain closing costs, including \$109,000,000 of defeasance and prepayment costs, and a \$90,700,000 capital reserve.

SLM CORP.
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net interest income	1,037,807	777,233
Prov. loan losses	130,441	116,179
Non-int. income	dr1,037,807	dr777,233
Non-int. expenses	199,980	171,939
Income taxes	136,341	120,987
Net income	241,931	180,085
Earn. per share (primary)	\$0.53	\$0.38
Earn. per share (fully-diluted)	\$0.52	\$0.38
Common shares(000)		
Avg. no. shs. (primary)	430,958	427,711
Avg. no. shs. (fully-diluted)	438,422	432,079

SOUTHERN FIRST BANCSHARES, INC.
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2017	2016
Net interest income	44,845,000	37,744,000
Prov. loan losses	1,500,000	2,025,000
Non-int. income	dr44,845,000	dr37,744,000
Non-int. expenses	24,429,000	21,145,000
Income taxes	6,030,000	5,481,000
Net income	10,965,000	9,745,000
Earn. per share (primary)	\$1.59	\$1.55
Earn. per share (fully-diluted)	\$1.50	\$1.45
Common shares		
Avg. no. shs. (primary)	6,905,017	6,299,009
Avg. no. shs. (fully-diluted)	7,291,164	6,702,475

SOUTHSIDE BANCSHARES, INC.
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net interest income	137,370	125,233
Non-int. income	dr137,370	dr125,233
Non-int. expenses	76,402	83,645
Income taxes	10,251	8,486
Net income	43,981	37,776
Earn. per share (primary)	\$1.50	\$1.40
Earn. per share (fully-diluted)	\$1.49	\$1.39
Common shares(000)		
Avg. no. shs. (primary)	29,326	26,976
Avg. no. shs. (fully-diluted)	29,531	27,091

SPECIAL OPPORTUNITIES FUND INC
Annual Report:
Income Account, years ended Dec. 31(\$):

	2016	2015	2014
Dividends income	7,544,040	6,387,597	4,249,183
Interest income	406,456	398,417	472,813
Total investment income	7,950,496	6,786,014	4,721,996
Investment advisory fees	1,665,278	1,738,138	1,806,824
Legal fees & expenses	226,364	141,004	185,556
Directors' fees & expenses	165,069	168,379	135,017
Administration fees & expenses	120,673	130,978	134,500
Transfer agency fees & expenses	82,976	12,595	19,976
Reports & notices to shareholders	68,019	35,544	31,597
Compliance fees & expenses	52,255	52,677	46,886
Audit fees	51,493	50,496	48,999
Insurance fees	49,206	51,895	55,175
Accounting fees & expenses	47,256	52,129	52,637
Custody fees & expenses	39,527	42,654	41,659
Stock exchange listing fees	26,549	62,154	29,818
Dividend expenses		10,840	51,175
Other expenses	3,517	62,983	4,016
Total expenses			2,643,835
Less: fee waivers from adviser & administrator			143,573
Net expenses	2,598,182	2,612,466	2,500,262
Net investment income	5,352,314	4,173,548	2,221,734
Year end shares outstanding	8,508,550	10,021,452	10,165,454
Net investment income per share	\$0.63	\$0.41	\$0.22
Net of foreign withholding tax: 2016 \$2,772; 2014 \$11,224			\$62; 2015

Balance Sheet, as of Dec. 31(\$):

	2016	2015
Assets:		
Total investment, at value	188,679,555	150,835,996
Dividends & interest receivable	364,207	583,090
Receivable for investments sold	47,275	1,269,997
Other assets	37,806	37,156
Total assets	189,128,843	152,726,239
Payable for shares repurchased		52,960
Liabilities:		
Preferred dividends accrued not yet declared	53,314	
Payable for investments purchased	789,741	903,091
Advisory fees payable	160,584	135,880
Administration fees payable	20,341	21,221
Chief compliance officer fees payable	11,657	11,650
Director fees payable	9,343	12,164
Fund accounting fees payable	7,817	8,446
Custody fees payable	7,004	7,466
Transfer agent fees payable	2,819	1,020
Accrued expenses & other liabilities	99,544	146,731
Total liabilities	1,162,164	1,300,629
3.50% convertible preferred stock	55,599,400	
Net assets applicable to common shareholders	132,367,279	151,425,610
Common stock	349,592,177	349,592,177
Cost of shares held in treasury	220,400,463	197,786,995
Accumulated undistributed net investment income (loss)	174,485	dr100,747
Accumulated net realized gain (loss) from investment activities	1,480,745	944,437

Net unrealized appreciation (depreciation) on investments	1,520,335	dr1,223,262
Net assets applicable to common shareholders	132,367,279	151,425,610
Net asset value per common share	16	15
Cost - investments: 2016	\$187,159,220;	2015 \$152,059,258

STATE FARM GROWTH FUND, INC.
Annual Report:
Income Account, years ended Nov. 30(\$):

	2016	2015	1994
Dividends	112,844,151	105,950,699	14,162,426
Interest	111,087	4,661	1,731,471
Investment income	112,955,238	105,955,360	
Less: foreign withholding taxes	dr1,072,021	dr801,744	
Total investment income	111,883,217	105,153,616	15,893,897
Investment advisory & management fees	4,285,449	4,332,077	892,798
Trustees' fees & expenses	166,108	177,894	
Reports to shareholders	102,721	101,159	31,679
Professional fees	61,137	104,555	
Audit fees	56,549	51,308	25,657
Errors & omissions insurance	49,533		
Custodian fees	93,616	80,604	
ICI dues	38,137	39,298	
Regulatory fees	39,144	40,427	
Legal fees			14,544
Fidelity bond expense	6,605	5,707	6,798
Directors' fees			6,600
Securities valuation fees	1,091	994	
Franchise taxes			8,730
Other fees			53,638
Total expenses	4,900,090	4,934,023	1,040,444
Net investment income	106,983,127	100,219,593	14,853,453
Year end shares outstanding	61,026,262	55,817,803	34,102,908
Net investment income per share	\$1.75	\$1.79	\$0.44
Net of foreign withholding taxes of: 1994			\$128,357

Balance Sheet, as of Nov. 30(\$):

	2016	2015
Assets:		
Investments in securities at identified cost	1,608,394,694	1,649,788,022
Investments in securities at market value	4,279,163,481	4,082,024,380
Dividends & interest	15,510,131	13,329,536
Shares of the fund sold	3,265,500	2,803,041
Prepaid expenses	18,608	18,846
Total assets	4,297,957,720	4,098,175,803
Liabilities:		
Shares of the fund redeemed	917,202	2,013,599
Trustees' fees & expenses	8,210	
Due to affiliates	379,444	412,907
Accrued liabilities	85,397	97,195
Total liabilities	1,390,253	2,523,701
Net assets applicable to shares outstanding of common stock	4,296,567,467	4,095,652,102
Net asset value, offering price and redemption price per share	70	73

STATE STREET CORP.
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Investment Revenues	2,072,000	1,903,000
Non-operating income		dr2,000
Net investment income	823,000	806,000
Gain (losses) on sale of assets	2,072,000	1,903,000
Net interest income	2,111,000	1,896,000
Prov. loan losses	4,000	8,000
Non-int. income	6,427,000	5,952,000
Non-int. expenses	6,988,000	5,904,000
Income taxes	375,000	226,000
Minority interest		dr1,000
Net income	1,171,000	1,711,000
Earn. per share (primary)	\$4.41	\$3.58
Earn. per share (fully-diluted)	\$4.35	\$3.54
Common shares(000)		
Avg. no. shs. (primary)	376,430	393,959
Avg. no. shs. (fully-diluted)	381,779	398,413

SUN COMMUNITIES, INC.
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Investment Revenues	614,161	502,578
Gain (losses) on sale of assets	614,161	502,578
Net interest income	15,609	13,322
Non-int. income	724,935	601,822
Non-int. expenses	666,895	585,107
Income taxes	cr612	567
Net income	71,477	29,970
Earn. per share (primary)	\$0.76	\$0.30
Earn. per share (fully-diluted)	\$0.76	\$0.30
Common shares(000)		
Avg. no. shs. (primary)	75,234	63,716

BANK

Avg. no. shs. (fully-diluted)	75,846	64,146
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T ROWE PRICE GROUP INC.
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Non-int. income	3,131,700	3,131,700
Non-int. expenses	1,929,100	1,961,600
Income taxes	677,500	497,800
Net income	1,194,600	887,200
Earn. per share (primary)	\$4.67	\$3.32
Earn. per share (fully-diluted)	\$4.60	\$3.25
Common shares(000)	240,700	246,400
Avg. no. shs. (primary)	240,700	246,400
Avg. no. shs. (fully-diluted)	244,300	251,500

TCW STRATEGIC INCOME FUND INC
Earnings, 6 mos. to Jun. 30 (— \$):

	2017	2016
Investment Revenues	7,474,616	7,153,939
Gain (losses) on sale of assets	7,474,616	7,153,939
Non-int. expenses	1,145,453	1,198,925
Net income	6,329,163	5,955,014
Earn. per share (primary)	\$0.13	\$0.12

TEKLA LIFE SCIENCES INVESTORS
Annual Report:
Income Account, years ended Sep. 30(\$):

	2016	2015	2014
Dividend income, net	1,195,381	948,726	643,984
Interest & other income	241,831	373,877	232,804
Total investment income	1,437,212	1,322,603	876,788
Advisory fees	4,270,499	5,319,289	3,817,526
Administrator fees	83,108		
Auditing fees	109,440		
Administration & auditing fees		218,225	189,008
Shareholder reporting expense	172,004	105,548	82,171
Investor support service fees	144,537		
Trustees' fees & expenses	139,664	154,470	167,176
Custodian fees	83,870	114,918	97,961
Transfer agent fees	55,017	59,111	57,267
Legal fees	40,414	142,450	166,896
Other expenses	129,310	143,440	134,233
Total expenses	5,227,863	6,257,451	4,712,238
Less: management fee waiver		212,621	69,673
Net expenses		6,044,830	4,642,565
Net investment income (loss)	dr3,790,651	dr4,722,227	dr3,765,777
Year end shares outstanding	20,743,470	19,686,364	19,005,906
Net investment income (loss) per share	dr\$0.19	dr\$0.25	dr\$0.23
Foreign tax - Dividend income: 2016 \$19,323; 2015 \$49,671; 2014 \$23,554			

Balance Sheet, as of Sep. 30(\$):

	2016	2015
Assets:		
Investments in unaffiliated issuers, at value	394,626,707	450,006,579
Investments in affiliated issuers, at value	11,618,155	16,296,548
Milestone interest, at value	1,123,203	
Total investments	407,368,065	466,303,127
Cash	10,069	403
Dividends & interest receivable	101,505	126,750
Receivable for investments sold	9,753,043	1,140,000
Prepaid expenses	25,443	28,525
Other assets	374,787	255,284
Total assets	417,632,912	467,854,089
Liabilities:		
Payable for investments purchased	2,104,270	4,208,324
Accrued advisory fee	337,701	469,924
Accrued investor support service fees	16,702	
Accrued shareholder reporting fees	30,481	31,323
Accrued trustee fees	405	34,773
Accrued other	170,474	269,607
Total liabilities	2,660,033	5,013,951
Net assets	414,972,879	462,840,138
Shares of beneficial interest	301,308,305	281,457,071
Accumulated net realized gain (loss) on investments, options & foreign currency	dr2,726,499	
Accumulated net realized gain (loss) on investments, milestone interest & foreign currency	5,167,188	57,186,511
Net unrealized gain on investments & milestone interests	111,223,885	124,196,556
Total net assets	414,972,879	462,840,138
Net asset value per share	20	24
Cost - Investments in unaffiliated issuers, at value: 2016 \$269,457,168; 2015 \$317,196,783 Cost - Investments in affiliated issuers, at value: 2016 \$22,601,446; 2015 \$21,947,425 Cost - Milestone interests, at value: 2016 \$4,085,566; 2015 \$2,962,363		

TEKLA LIFE SCIENCES INVESTORS
Earnings, 6 mos. to Mar. 31 (— \$):

	2017	2016
Investment Revenues	715,563	487,800
Gain (losses) on sale of assets	715,563	487,800
Non-int. expenses	2,748,607	2,870,800
Net income	dr2,033,044	dr2,383,000
Earn. per share (primary)	dr\$0.10	dr\$0.12

TEXAS CAPITAL BANCSHARES INC
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net interest income	629,780	514,737
Prov. loan losses	42,000	68,000
Non-int. income	dr629,780	dr514,737
Non-int. expenses	290,738	207,874
Income taxes	78,502	59,929
Net income	152,321	106,733
Earn. per share (primary)	\$2.93	\$2.16
Earn. per share (fully-diluted)	\$2.89	\$2.14
Common shares(000)	49,573	45,931
Avg. no. shs. (primary)	49,573	45,931
Avg. no. shs. (fully-diluted)	50,240	46,433

TEMPLETON EMERGING MARKETS INCOME FUND (DE)
Annual Report:
Income Account, years ended (\$):

	12/31/16	08/31/15	08/31/14
Dividends - non-controlled affiliates	2,346		
Interest income	13,478,143	39,663,637	53,099,502
Inflation principal adjustment	650,729	11,612,957	3,198,859
Total investment income	14,131,218	51,276,594	56,298,361
Management fees	1,945,920	6,200,337	6,939,026
Transfer agent fees	7,158	128,093	133,481
Custodian fees	56,879	168,960	203,414
Reports to shareholders	32,274	65,305	73,643
Registration & filing fees	139	46,518	43,199
Professional fees	54,591	78,481	62,526
Trustees' fees & expenses	15,507	58,976	63,139
Other expenses	10,168	41,177	30,913
Total expenses	2,122,636	6,787,847	7,549,341
Expenses waived/paid by affiliates	75,888	48,940	26,736
Expense reductions	4,713		
Net expenses	2,042,035	6,738,907	7,522,605
Net investment income	12,089,183	44,537,687	48,775,756
Year end shares outstanding	47,998,418	47,998,418	47,998,418
Net investment income per share	\$0.25	\$0.93	\$1.02
For 3 months due to fiscal year end change Net of foreign taxes - interest: 2016 \$175,219; 2015 \$247,824; 2014 \$229,065			

Balance Sheet, as of (\$):

	12/31/16	08/31/15
Assets:		
Unaffiliated issuers - investments, at value	504,111,447	442,044,310
Non-controlled affiliates - investments, at value	55,377,072	
Sweep Money Fund - investments, at value		100,493,707
Total value of investments	559,488,519	542,538,017
Cash	468,620	419,680
Restricted cash	2,523,000	2,651,000
Foreign currency, at value	1,495,690	11,671,846
Receivables - investment securities sold		111,043
Receivables - interest	9,698,203	9,598,515
Due from brokers	9,746,106	11,954,673
Receivable for variation margin		232,211
Unrealized appreciation on OTC forward exchange contracts	5,779,652	2,106,223
Total assets	589,199,790	581,283,208
Liabilities:		
Payables management fees	476,080	479,508
Payable - variation margin	540,123	
Due to brokers	2,833,000	2,651,000
Unrealized depreciation on OTC forward exchange contracts	490,468	1,700,981
Deferred taxes	555,314	242,182
Accrued expenses & other liabilities	169,606	140,315
Total liabilities	5,064,591	5,213,986
Net assets, at value	584,135,199	576,069,222
Paid-in capital	647,927,336	678,754,493
Distributions in excess of net investment income	dr9,169,625	dr2,158,990
Net unrealized appreciation (depreciation)	dr44,687,794	dr101,570,906
Accumulated net realized gain (loss)	dr9,934,718	1,044,625
Net assets, at value	584,135,199	576,069,222
Net assets value per share	12	12
Unaffiliated issuers at cost: 2016 \$550,769,896; 2015 \$542,983,993 Non-controlled affiliates at cost: 2016 \$55,377,072 Sweep money fund at cost: 2015 \$100,493,707 Total cost of investments: 2016		

\$606,146,968; 2015 \$643,477,700 Cost-foreign currency, at value: 2016 \$1,498,055; 2015 \$11,637,068

TEMPLETON EMERGING MARKETS INCOME FUND (DE)
Earnings, 6 mos. to Jun. 30 (— \$):

	06/30/17	02/29/16
Investment Revenues	23,616,722	20,582,850
Gain (losses) on sale of assets	23,616,722	20,582,850
Non-int. expenses	3,154,765	2,954,006
Net income	20,461,957	17,628,844
Earn. per share (primary)	\$0.43	\$0.37

THAI FUND, INC. (THE)
Special Meeting of Stockholders: On Oct. 27, 2017, Co. announced that a Special Meeting of Stockholders will be held on Dec. 14, 2017 at 9:00 a.m. Eastern Time, at the offices of Morgan Stanley Investment Management Inc., 522 Fifth Avenue, 3rd Floor, New York, NY 10036.

THORNBURG MORTGAGE INC
Bankruptcy Proceedings: On Oct. 30, 2017, Co.'s Chapter 11 trustee filed with the U.S. Bankruptcy Court a monthly operating report for Sept. 2017. For the month, Co. reported a net loss of \$398,182 on \$6,068 in net operating revenue (derived from mortgage servicing income) and paid \$234,831 in legal and professional fees and \$237,375 in total reorganizational expenses.

TRIAD GUARANTY INC.
Bankruptcy Proceedings: On Oct. 31, 2017, the U.S. Bankruptcy court scheduled an Oct. 31, 2017 hearing to consider Co.'s Plan.

TRIANGLE CAPITAL CORP
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2017	2016
Investment Revenues	169,686,792	151,096,373
Gain (losses) on sale of assets	169,686,792	151,096,373
Net interest income	169,686,792	151,096,373
Non-int. expenses	36,971,283	40,722,034
Net income	132,715,509	110,374,339
Earn. per share (primary)	\$1.18	\$1.19
Earn. per share (fully-diluted)	\$1.18	\$1.19
Common shares	46,079,139	35,199,704
Avg. no. shs. (primary)	46,079,139	35,199,704
Avg. no. shs. (fully-diluted)	46,079,139	35,199,704

TRISTATE CAPITAL HOLDINGS, INC.
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net interest income	96,427	72,080
Prov. loan losses	1,042	dr340
Non-int. income	dr96,427	dr72,080
Non-int. expenses	64,712	58,317
Income taxes	8,640	9,452
Net income	25,945	21,070
Earn. per share (primary)	\$0.94	\$0.76
Earn. per share (fully-diluted)	\$0.90	\$0.75
Common shares(000)	27,581	27,587
Avg. no. shs. (primary)	27,581	27,587
Avg. no. shs. (fully-diluted)	28,722	28,276

UDR INC
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Investment Revenues	734,193	708,380
Gain (losses) on sale of assets	734,193	708,380
Non-int. income	742,911	716,853
Non-int. expenses	605,704	591,317
Income taxes	825	cr711
Net income	57,028	60,634
Earn. per share (primary)	\$0.19	\$0.20
Earn. per share (fully-diluted)	\$0.18	\$0.20
Common shares(000)	266,940	265,013
Avg. no. shs. (primary)	266,940	265,013
Avg. no. shs. (fully-diluted)	268,851	266,928

UNITED BANCSHARES INC. (OH)
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2017	2016
Investment Revenues	18,449,000	16,657,000
Gain (losses) on sale of assets	18,449,000	16,657,000
Non-operating income	3,168,000	2,903,000
Net interest income	17,872,000	16,089,000
Prov. loan losses	dr350,000	dr700,000
Non-int. income	3,745,000	3,471,000
Non-int. expenses	17,984,000	15,023,000
Income taxes	1,002,000	1,216,000
Net income	2,981,000	4,021,000
Earn. per share (primary)	\$0.91	\$1.22
Earn. per share (fully-diluted)	\$0.91	\$1.22
Common shares	3,267,191	3,295,307
Avg. no. shs. (primary)	3,267,191	3,295,307
Avg. no. shs. (fully-diluted)	3,272,976	3,295,307

UNITED COMMUNITY BANCORP (IN)
Annual Meeting Development: On Oct. 25, 2017, Co. announced that its Annual Meeting of Shareholders will be held on Dec. 7, 2017, at 12:00 p.m., local time, at the

BANK

Lawrenceburg Fire Department, 300 W. Tate Street, Lawrenceburg, IN.

UNUM GROUP

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net investment income	1,831,900	1,841,100
Non-int. income	8,447,600	8,250,000
Income taxes	331,400	293,100
Net income	727,300	683,400
Earn. per share (primary)	\$3.20	\$2.89
Earn. per share (fully-diluted)	\$3.19	\$2.88
Common shares(000)		
Avg. no. shs. (primary)	227,376	236,744
Avg. no. shs. (fully-diluted)	228,181	237,144

VANGUARD MORGAN GROWTH FUND

Special Meeting of Shareholders: On Oct. 26, 2017, Co. announced that a Special Meeting of Shareholders will be held on Nov. 21, 2017.

VORNADO REALTY TRUST

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Non-int. income	1,547,900	1,489,768
Income taxes	2,429	8,921
Net income	210,577	277,378
Earn. per share (primary)	\$0.71	\$0.91
Earn. per share (fully-diluted)	\$0.71	\$0.91
Common shares(000)		
Avg. no. shs. (primary)	189,401	188,778
Avg. no. shs. (fully-diluted)	191,257	190,086

VOYA FINANCIAL INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Insurance premiums	1,750,300	2,405,100
Net investment income	3,402,200	3,432,700
Real estate revenues	421,500	408,000
Non-int. income	7,352,400	8,233,800
Income taxes	19,000	cr53,300
Net income	290,800	91,800
Earn. per share (primary)	\$0.93	\$0.52
Earn. per share (fully-diluted)	\$0.92	\$0.51
Common shares(000)		
Avg. no. shs. (primary)	185,700	202,900
Avg. no. shs. (fully-diluted)	188,100	204,700

WADDELL & REED FINANCIAL, INC.

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Non-int. income	862,668	946,110
Income taxes	64,857	63,146
Net income	96,722	125,845
Earn. per share (primary)	\$1.13	\$1.51
Earn. per share (fully-diluted)	\$1.13	\$1.51
Common shares(000)		
Avg. no. shs. (primary)	83,719	82,629
Avg. no. shs. (fully-diluted)	83,719	82,629

WATERSTONE FINANCIAL INC (MD)

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Investment Revenues	49,779	47,674
Gain (losses) on sale of assets	49,779	47,674
Non-int. expenses	99,561	94,994
Income taxes	12,397	12,214
Net income	22,849	19,133
Earn. per share (primary)	\$0.83	\$0.71
Earn. per share (fully-diluted)	\$0.82	\$0.70
Common shares(000)		
Avg. no. shs. (primary)	27,449	26,976
Avg. no. shs. (fully-diluted)	27,927	27,283

WEINGARTEN REALTY INVESTORS

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Non-int. income	433,796	406,692
Non-int. expenses	303,421	262,381
Income taxes	cr2,035	7,020
Net income	180,062	207,655
Earn. per share (primary)	\$1.31	\$1.55
Earn. per share (fully-diluted)	\$1.30	\$1.53
Common shares(000)		
Avg. no. shs. (primary)	127,734	125,569
Avg. no. shs. (fully-diluted)	130,061	128,131

WELLS FARGO UTILITIES & HIGH INCOME FUND

Annual Meeting Development: On Oct. 20, 2017, Co. announced that its Annual Meeting of Shareholders will be held on Dec. 4, 2017, at 1:00 p.m. Eastern time, at 200 Berkeley Street, 19th Floor, Boston, MA 02116.

WESBANCO INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Investment Revenues	251,604	209,996
Gain (losses) on sale of assets	251,604	209,996
Non-operating income	9,989	9,853
Net interest income	247,573	205,278

Prov. loan losses	7,610	6,350
Non-int. income	65,906	60,001
Non-int. expenses	210,934	185,468
Income taxes	30,801	22,572
Net income	64,134	50,889
Earn. per share (primary)	\$1.79	\$1.61
Earn. per share (fully-diluted)	\$1.78	\$1.61
Common shares(000)		
Avg. no. shs. (primary)	43,992	38,829
Avg. no. shs. (fully-diluted)	44,059	38,855

WEST BANCORPORATION, INC.

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2017	2016
Investment Revenues	53,517,000	48,429,000
Gain (losses) on sale of assets	53,517,000	48,429,000
Non-operating income	2,197,000	1,887,000
Net interest income	53,517,000	48,429,000
Prov. loan losses	900,000	900,000
Non-int. income	6,740,000	6,052,000
Non-int. expenses	36,324,000	35,889,000
Income taxes	8,142,000	7,249,000
Net income	15,791,000	10,443,000
Earn. per share (primary)	\$1.17	\$1.05
Earn. per share (fully-diluted)	\$1.16	\$1.05
Common shares		
Avg. no. shs. (primary)	16,186,000	16,110,000
Avg. no. shs. (fully-diluted)	16,313,000	16,157,000

WESTERN ALLIANCE BANCORPORATION

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2017	2016
Net interest income	617,054	513,095
Prov. loan losses	12,250	7,000
Non-int. income	dr617,054	dr513,095
Non-int. expenses	252,878	235,304
Income taxes	91,352	75,017
Net income	236,186	189,998
Earn. per share (primary)	\$2.27	\$1.85
Earn. per share (fully-diluted)	\$2.25	\$1.84
Common shares(000)		
Avg. no. shs. (primary)	104,124	102,791
Avg. no. shs. (fully-diluted)	104,941	103,532

WESTERN ASSET MANAGED MUNICIPALS FUND INC

Annual Report:
Income Account, years ended May 31(\$):

	2017	2016	2015
Investment income - interest	39,764,270	39,410,155	39,275,104
Investment management fee	4,729,914	4,760,181	4,702,105
Liquidity fees	1,685,085	1,689,701	410,884
Distributions to variable rate demand preferred stockholders	1,664,896	402,184	78,208
Marketing fees	220,599	221,203	53,790
Directors' fees	141,418	153,007	115,718
Legal fees	102,171	100,631	78,430
Audit & tax expense	69,500	68,420	107,880
Fund accounting fees	62,005	61,802	60,189
Transfer agent fees	57,754	75,606	70,318
Amortization of variable rate demand preferred stock offering costs	55,290	58,381	10,392
Auction agent fees	52,636	102,838	44,000
Rating agency fees	35,526	22,940	23,876
Stock exchange listing fees	33,514	36,670	34,470
Shareholder reports expense	32,504	33,169	34,214
Auction participation fees	16,018	16,171	96,471
Custody fees	11,476	10,303	10,309
Insurance expense	9,700	9,927	11,012
Miscellaneous expenses	24,592	28,818	55,304
Net expenses	9,004,598	7,851,952	5,997,570
Net investment income	30,759,672	31,558,203	33,277,534
Year end shares outstanding	43,166,488	42,971,108	42,841,474
Net investment income per share	\$0.71	\$0.74	\$0.78

Balance Sheet, as of May 31(\$):

	2017	2016
Assets:		
Investments, at value	846,627,860	878,321,141
Interest receivable	10,977,914	10,673,547
Receivable for securities sold		55,000
Receivable from broker - variation margin on open futures contracts	66,000	
Prepaid expenses	36,283	62,525
Total assets	857,708,057	889,112,213
Liabilities:		
Variable rate demand preferred stock	216,039,093	215,983,802
Distributions payable to common shareholders	2,470,266	
Payable for securities purchased	2,430,485	13,177,877
Investment management fee payable	396,183	408,840

Payable to broker - variation margin on open futures contracts		22,125
Due to custodian	114,539	6,081
Directors' fees payable	10,025	14,045
Distributions payable to variable rate demand preferred stockholders	7,668	5,276
Distributions payable to auction rate cumulative preferred stockholders	5,259	2,151
Distributions payable		450
Accrued expenses	158,679	165,828
Total liabilities	221,632,197	229,786,475
Series M, T, W, Th & F auction rate cumulative preferred stock	32,075,000	32,075,000
Total net assets	604,000,860	627,250,738
Common stock par value	43,166	42,971
Paid in capital excess of par value	531,311,774	528,648,914
Undistributed (overdistribution) net investment income	12,610,588	15,379,619
Accumulated net realized gain (loss) on investments & futures contracts	dr20,781,351	dr21,413,143
Net unrealized appreciation of investments & futures contracts	80,816,683	104,592,377
Total net assets	604,000,860	627,250,738
Net assets value per share	14	15

□ Cost - Investments, at value: 2017 \$766,043,188; 2016 \$773,710,119 □ Net of deferred offering costs - Variable rate demand preferred stock: 2017 \$1,535,907; 2016 \$1,591,198

WESTERN ASSET MUNICIPAL PARTNERS FUND INC

Earnings, 6 mos. to May 31 (— \$):

	2017	2016
Net interest income	4,945,523	5,081,546
Non-int. income	dr4,945,523	dr5,081,546
Non-int. expenses	1,433,225	1,295,054
Net income	3,512,298	3,786,492
Earn. per share (primary)	\$0.36	\$0.39

NEWS SECTION TWO

News Section Two includes:
UNIT INVESTMENT TRUSTS

INVESCO UNIT TRUSTS, SERIES 1811

TRUSTEE: Bank of New York Mellon
TEL: (800) 856-8487
Cusip: 46140E640
Cusip: 46140E657
Cusip: 46140E665
Cusip: 46140E673

CLOSED-END STRATEGY: SENIOR LOAN AND LIMITED DURATION PORTFOLIO 2017-4

DISTRIBUTIONS

Initial distribution, if any, to be paid on Nov. 25, 2017 to holders of record on Nov. 10, 2017.

RECORD OF UNIT HOLDERS VALUE, AS OF OCT. 20:

Units Outstanding:

	Units	Value
2017	14,881	\$9,679
Number of Shares Held:		
2017		10,505

OFFERED

(14,881 units) at \$10.00 per unit including a 2.75% sales charge plus accrued interest on Oct. 20, 2017 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Oct. 20, 2017 (\$000):

Trust Property	
Contracts to purchase securities	149
Total	149
Liabilities	
Cost to investors	149
Less: Deferred sales charge, creation and development fee and organization costs	5
Organization costs	1
Deferred sales charge liability	3
Creation and development fee liability	1
Total	149

SCHEDULE OF SECURITIES OWNED, AS OF OCT. 20, 2017:

Shares	
359	Barings Global Short Duration High Yield Fund
866	Franklin Limited Duration Income Trust
565	Ivy High Income Opportunities Fund
438	KKR Income Opportunities Fund
785	Wells Fargo Multi-Sector Income Fund
545	Ares Dynamic Credit Allocation Fund, Inc.
812	Avenue Income Credit Strategies Fund
548	Blackstone / GSO Long-Short Credit Income Fund
426	Blackstone / GSO Senior Floating Rate Term Fund
653	Blackstone / GSO Strategic Credit Fund
356	Eaton Vance Floating-Rate Income Plus Fund
510	Eaton Vance Floating-Rate Income Trust
504	Eaton Vance Senior Floating-Rate Trust
876	Invesco Dynamic Credit Opportunities Fund

BANK

1,316 Nuveen Senior Income Fund
 600 Nuveen Short Duration Credit Opportunities Fund
 346 THL Credit Senior Loan Fund

406 Avenue Income Credit Strategies Fund
 257 Cohen & Steers Infrastructure Fund, Inc.

55 Visa, Inc. - CL A

INVESCO UNIT TRUSTS, SERIES 1814

TRUSTEE: Bank of New York Mellon
 TEL: (800) 856-8487

Cusip: 46140E764
 Cusip: 46140E772
 Cusip: 46140E780
 Cusip: 46140E798

DIVIDEND SUSTAINABILITY STRATEGIC OPPORTUNITY PORTFOLIO 2017-4

DISTRIBUTIONS

Initial distribution of \$0.04 per unit to be paid on Feb. 25, 2018 to holders of record on Feb. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF OCT. 26:

Units Outstanding:

	Units	Value Per Unit
2017	14,904	\$9.782
Number of Shares Held:		
2017		1,711

OFFERED

(14,904 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Oct. 26, 2017 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Oct. 26, 2017 (\$000):

Trust Property	
Contracts to purchase securities	149
Total	149
Liabilities	
Cost to investors	149
Less: Deferred sales charge, creation and development fee and organization costs	3
Deferred sales charge liability	2
Creation and development fee liability	1
Total	149

SCHEDULE OF SECURITIES OWNED, AS OF OCT. 26, 2017:

Shares	Company
73	Lowe's Companies, Inc.
36	McDonald's Corporation
83	TJX Companies, Inc.
129	Coca-Cola Company
54	PepsiCo, Inc.
69	Procter & Gamble Company
68	Wal-Mart Stores, Inc.
50	Chevron Corporation
39	Chubb, Ltd.
37	S&P Global, Inc.
95	SEI Investments Company
63	T. Rowe Price Group, Inc.
107	Abbott Laboratories
42	Johnson & Johnson
125	Donaldson Company, Inc.
63	Dover Corporation
29	General Dynamics Corporation
36	Stanley Black & Decker, Inc.
51	Automatic Data Processing, Inc.
39	Air Products and Chemicals, Inc.
114	RPM International, Inc.
23	Essex Property Trust, Inc.
177	AT&T, Inc.
70	Atmos Energy Corporation
39	NextEra Energy, Inc.

INVESCO UNIT TRUSTS, SERIES 1812

TRUSTEE: Bank of New York Mellon
 TEL: (800) 856-8487

Cusip: 46140E681
 Cusip: 46140E699
 Cusip: 46140E707
 Cusip: 46140E715

BUYBACK LEADERS PORTFOLIO 2017-4

DISTRIBUTIONS

Initial distribution of \$0.03 per unit to be paid on Feb. 25, 2018 to holders of record on Feb. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF OCT. 24:

Units Outstanding:

	Units	Value Per Unit
2017	14,778	\$9.675
Number of Shares Held:		
2017		2,096

OFFERED

(14,778 units) at \$10.00 per unit including a 2.75% sales charge plus accrued interest on Oct. 24, 2017 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Oct. 24, 2017 (\$000):

Trust Property	
Contracts to purchase securities	148
Total	148
Liabilities	
Cost to investors	148
Less: Deferred sales charge, creation and development fee and organization costs	5
Organization costs	1
Deferred sales charge liability	3
Creation and development fee liability	1
Total	148

SCHEDULE OF SECURITIES OWNED, AS OF OCT. 24, 2017:

Shares	Company
102	CBS Corporation - CL B
130	General Motors Company
36	Home Depot, Inc.
36	McDonald's Corporation
212	PulteGroup, Inc.
55	Wyndham Worldwide Corporation
104	Marathon Petroleum Corporation
38	Ameriprise Financial, Inc.
218	Bank of America Corporation
112	Bank of New York Mellon Corporation
81	Citigroup, Inc.
153	Citizens Financial Group, Inc.
117	Morgan Stanley
43	PNC Financial Services Group, Inc.
53	Prudential Financial, Inc.
73	HCA Healthcare, Inc.
24	Humana, Inc.
16	Intuitive Surgical, Inc.
23	Boeing Company
100	Southwest Airlines Company
25	Alliance Data Systems Corporation
38	Apple, Inc.
196	Corning, Inc.
56	Skyworks Solutions, Inc.

DISTRIBUTIONS

Initial distribution, if any, to be paid on Dec. 25, 2017 to holders of record on Dec. 10, 2017.

RECORD OF UNIT HOLDERS VALUE, AS OF OCT. 20:

Units Outstanding:

	Units	Value Per Unit
2017	14,851	\$9.675
Number of Shares Held:		
2017		11,240

OFFERED

(14,851 units) at \$10.00 per unit including a 2.75% sales charge plus accrued interest on Oct. 20, 2017 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Oct. 20, 2017 (\$000):

Trust Property	
Contracts to purchase securities	149
Total	149
Liabilities	
Cost to investors	149
Less: Deferred sales charge, creation and development fee and organization costs	5
Organization costs	1
Deferred sales charge liability	3
Creation and development fee liability	1
Total	149

SCHEDULE OF SECURITIES OWNED, AS OF OCT. 20, 2017:

Shares	Company
611	Cohen & Steers Global Income Builder, Inc.
735	Voya Global Equity Dividend and Premium Opportunity Fund
627	Voya Emerging Markets High Dividend Equity Fund
739	Morgan Stanley Emerging Markets Domestic Debt Fund, Inc.
343	Eaton Vance Tax-Advantaged Global Dividend Income Fund
349	Nuveen Tax-Advantaged Dividend Growth Fund
231	BlackRock Science & Technology Trust
366	Voya Infrastructure, Industrials and Materials Fund
553	Alpine Global Dynamic Dividend Fund
653	Calamos Global Dynamic Income Fund
348	Lazard Global Total Return and Income Fund, Inc.
508	First Trust/Aberdeen Global Opportunity Income Fund
342	Nuveen Global High Income Fund
578	Western Asset Global High Income Fund, Inc.
874	Alpine Global Premier Properties Fund
332	Nuveen Real Asset Income and Growth Fund
287	Barings Global Short Duration High Yield Fund
603	New America High Income Fund, Inc.
328	John Hancock Investors Trust
416	Eaton Vance Short Duration Diversified Income Fund
282	DoubleLine Income Solutions Fund
239	First Trust Intermediate Duration Preferred & Income Fund
233	Nuveen Preferred & Income Term Fund

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