

MERGENT BANK & FINANCE

NEWS REPORTS

Tuesday, November 6, 2018



Volume 89 No. 11

BANK

NEW COMPANY DESCRIPTIONS

(For details on individual listings, see the News Section of this issue)

INVESCO UNIT TRUSTS, MUNICIPAL SERIES 1325			
IM-IT 703			
INVESCO UNIT TRUSTS, SERIES 1916			
ALL CAP CORE STRATEGY 2018-4			
LARGE CAP CORE STRATEGY 2018-4			
MID CAP CORE STRATEGY 2018-4			
SMALL CAP CORE STRATEGY 2018-4			
S&P POWERPICKS PORTFOLIO 2018-4			
DIVIDEND INCOME LEADERS STRATEGY PORTFOLIO 2018-4			
LARGE CAP VALUE STRATEGY 2018-4			
INVESCO UNIT TRUSTS, SERIES 1917			
CLOSED-END STRATEGY: SENIOR LOAN AND LIMITED DURATION PORTFOLIO 2018-4			
CLOSED-END STRATEGY: GLOBAL INCOME PORTFOLIO 2018-4			
INVESCO UNIT TRUSTS, SERIES 1918			
BUYBACK LEADERS PORTFOLIO 2018-4			
ABERDEEN GLOBAL DYNAMIC DIVIDEND FUND			
ABERDEEN GLOBAL DYNAMIC DIVIDEND FUND			
Dividend Announcement: On Oct. 29, 2018, Co. announced that it has paid, a distribution of \$0.065 per share to all shareholders of record as of Oct. 19, 2018 (ex-dividend date Oct. 18, 2018).			
ABERDEEN ASIA-PACIFIC INCOME FUND, INC.			
ABERDEEN ASIA-PACIFIC INCOME FUND, INC.			
Dividend Announcement: On Oct. 29, 2018, Co. announced that it has paid, a distribution of \$0.035 per share to all shareholders of record as of Oct. 19, 2018 (ex-dividend date Oct. 18, 2018).			
ABERDEEN GLOBAL INCOME FUND, INC.			
ABERDEEN GLOBAL INCOME FUND, INC.			
Dividend Announcement: On Oct. 29, 2018, Co. announced that it has paid, a distribution of \$0.07 per share to all shareholders of record as of Oct. 19, 2018 (ex-dividend date Oct. 18, 2018).			
ABERDEEN GLOBAL PREMIER PROPERTIES FUND			
ABERDEEN GLOBAL PREMIER PROPERTIES FUND			
Dividend Announcement: On Oct. 29, 2018, Co. announced that it has paid, a distribution of \$0.05 per share to all shareholders of record as of Oct. 19, 2018 (ex-dividend date Oct. 18, 2018).			
ABERDEEN INCOME CREDIT STRATEGIES FUND			
ABERDEEN INCOME CREDIT STRATEGIES FUND			
Dividend Announcement: On Oct. 29, 2018, Co. announced that it has paid, a distribution of \$0.12 per share to all shareholders of record as of Oct. 19, 2018 (ex-dividend date Oct. 18, 2018).			
ABERDEEN TOTAL DYNAMIC DIVIDEND FUND			
ABERDEEN TOTAL DYNAMIC DIVIDEND FUND			
Dividend Announcement: On Oct. 29, 2018, Co. announced that it has paid, a distribution of \$0.0575 per share to all shareholders of record as of Oct. 19, 2018 (ex-dividend date Oct. 18, 2018).			
ALEXANDRIA REAL ESTATE EQUITIES INC			
ALEXANDRIA REAL ESTATE EQUITIES INC			
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):			
Non-int. income	2018	2017	
Net income	986,996	829,306	
Earn. per share (primary)	421,424	148,597	
Earn. per share (fully-diluted)	\$3.86	\$1.20	
Common shares(000)	\$3.85	\$1.20	
Avg. no. shs. (primary)	101,991	90,336	
Avg. no. shs. (fully-diluted)	102,354	90,766	
ALLIANCEBERNSTEIN GLOBAL HIGH INCOME FUND, INC.			
ALLIANCEBERNSTEIN GLOBAL HIGH INCOME FUND, INC.			
Annual Report:			
Income Account, years ended Mar. 31(\$):			
Interest	2018	2017	
Dividends unaffiliated issuers	83,773,557	81,822,092	86,249,080
Dividends affiliated issuers	431,463	680,144	2,241,051
Other income	135,550	96,235	28,032
Total investment income	84,421,121	82,598,471	88,544,511
Advisory fee	10,796,591	10,353,897	10,189,450
Custodian expenses	352,138	312,050	281,667
Audit & tax	194,008	206,881	183,118
Printing expenses	185,886	168,263	62,534
Registration expenses	83,969	83,963	83,966

Administrative fee	79,199	64,345	69,328
Transfer agency expenses	42,420	38,426	42,953
Legal expenses	38,717	36,593	30,020
Directors' fees	23,487	25,465	21,462
Miscellaneous	92,831	109,070	88,783
Total expenses before interest expense	11,889,246	11,398,953	11,053,281
Interest expense	711,371	581,614	424,016
Total expenses	12,600,617	11,980,567	
Less: expenses waived & reimbursed by the adviser	34,946	53,821	
Net expenses	12,565,671	11,926,746	11,477,297
Net investment income	71,855,450	70,671,725	77,067,214
Year end shares outstanding	86,229,677	86,229,677	86,229,677
Net investment income per share	\$0.83	\$0.82	\$0.89
Net of foreign taxes withheld: 2017 \$125,346; 2016 \$77,458			

Balance Sheet, as of Mar. 31(\$):		
Assets:	2018	2017
Investment in securities, at value - unaffiliated issuers	1,228,692,249	1,246,264,003
Investment in securities, at value - affiliated issuers	16,318,398	36,557,621
Cash	75,635	116,724
Cash collateral due from broker	5,937,339	1,477,985
Foreign currencies, at value	1,952,135	7,593,730
Dividends & interest receivable	17,627,927	18,868,474
Unrealized appreciation of foreign currency exchange contracts	8,822,909	8,082,714
Receivable for terminated credit default & variance swaps		6,629,049
Unrealized appreciation on credit default swap contracts	1,210,013	
Receivable for investment securities sold	4,846,889	1,424,256
Receivable for terminated total return swaps	1,067,968	
Receivable for variation margin on exchange-traded derivatives		175,734
Receivable for variation margin on centrally cleared credit default swaps	525,885	
Upfront premiums paid on credit default swaps	469,990	345,602
Unrealized appreciation on credit default swaps	371,087	195,483
Receivable for variation margin on futures	369,469	
Affiliated dividends receivable	11,968	19,098
Unrealized appreciation on total return swaps	819	164,235
Unrealized appreciation on variance swaps	252	125,332
Total assets	1,288,300,932	1,328,040,040
Liabilities:		
Options written, at value	1,998,895	3,896,492
Swaptions written, at value	39,360	87,173
Payable for reverse repurchase agreements	85,780,890	91,522,985
Upfront premium received on credit default swaps	8,729,102	8,284,874
Unrealized depreciation on credit default swaps	7,709,673	5,045,932
Unrealized depreciation of foreign currency exchange contracts	7,071,231	8,598,413
Payable for investment securities purchased		6,627,586
Payable for investment securities purchased & foreign currency transaction	2,765,807	
Payable for terminated credit default & variance swaps		4,379,457

Payable for terminated credit default & total return swaps	1,227,824	
Payable for newly entered credit default swaps	1,057,381	1,732,016
Advisory fee payable	1,036,842	1,018,281
Cash collateral received from broker	960,000	260,000
Unrealized depreciation on total return swaps	175,280	104,892
Payable for variation margin on centrally cleared swaps	125,045	
Administrative fee payable	19,349	15,675
Unrealized depreciation on variance swaps	483	60,660
Payable for variation margin on exchange-traded derivatives		21,162
Accrued expenses & other liabilities	443,046	465,409
Total liabilities	119,140,208	132,120,407
Net assets	1,169,160,724	1,195,919,633
Capital stock, at par	862,297	862,297
Additional paid-in capital	1,195,357,770	1,195,922,732
Distributions in excess of net investment income	dr10,135,840	dr621,510
Accumulated net realized gain (loss) on investment & foreign currency transactions	dr24,054,031	dr7,179,133
Net unrealized appreciation (depreciation) of investments & foreign currency denominated assets & liabilities	7,130,528	6,935,247
Net assets, applicable to com stk	1,169,160,724	1,195,919,633
Net assets value per share	14	14
Cost - Investment in securities, at value - unaffiliated issuers: 2018 \$1,215,474,171; 2017 \$1,235,315,572		
Cost - Investment in securities, at value - affiliated issuers: 2018 \$16,318,398; 2017 \$36,557,621		
Cost - Foreign currencies, at value: 2018 \$1,981,427; 2017 \$7,323,122		
Premiums received - options written, at value: 2018 \$2,494,078; 2017 \$4,481,040		
Premiums received - swaptions written, at value: 2018 \$58,535; 2017 \$180,967		

AMERICAN EXPRESS CO.		
AMERICAN EXPRESS CO.		
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):		
	2018	2017
Net interest income	7,740,000	6,244,000
Prov. loan losses	2,398,000	1,926,000
Non-int. income	dr7,740,000	dr6,244,000
Non-int. expenses	dr2,398,000	dr1,926,000
Income taxes	1,380,000	1,673,000
Net income	4,911,000	3,954,000
Earn. per share (primary)	\$5.60	\$4.34
Earn. per share (fully-diluted)	\$5.59	\$4.33
Common shares(000)	859,000	889,000
Avg. no. shs. (primary)	861,000	892,000
Avg. no. shs. (fully-diluted)		
AMERICAN TOWER CORP (NEW)		
AMERICAN TOWER CORP (NEW)		
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):		
	2018	2017
Non-int. income	5,308,200	4,959,400
Income taxes	cr14,700	84,100
Net income	972,000	1,030,600
Earn. per share (primary)	\$2.16	\$2.18
Earn. per share (fully-diluted)	\$2.15	\$2.16
Common shares(000)	439,191	427,960
Avg. no. shs. (primary)	442,468	431,319
Avg. no. shs. (fully-diluted)		
ASIA PACIFIC FUND, INC. (THE)		
ASIA PACIFIC FUND, INC. (THE)		
Annual Report:		
Income Account, years ended Mar. 31(\$):		
	2018	2017
Dividends income	4,524,148	4,703,198
Other income	19,313	109,349
Total income	4,543,461	
Investment management fee	1,354,944	1,158,423
		1,214,461

Administration fee	210,552	183,510	326,593
Custodian's fees & expenses			237,000
Custodian & accounting fees	307,100	226,904	
Directors' fees & board expenses	256,826	278,604	272,000
Legal fees & expenses	252,499	250,532	194,000
Insurance expense		118,194	136,000
Reports to shareholders	79,257	113,000	122,000
Chief compliance officer fees		65,542	
Audit fees	51,801	51,363	41,000
Loan interest & commitment fees			31,000
Registration expense	24,999	23,239	25,000
Transfer agent's fees & expenses	20,202	25,000	25,000
Loan interest & commitment fees		6,741	
Miscellaneous expenses	256,526	53,542	79,956
Total expenses	2,814,706	2,554,594	
Less: management fee waiver	7,775	8,794	
Total expenses	2,806,931	2,545,800	2,704,010
Net investment income (loss)	1,736,530	2,266,747	2,104,898
Year end shares outstanding	10,344,072	10,344,072	10,344,073
Net investment income (loss) per share	\$0.17	\$0.22	\$0.20
Net of foreign withholding taxes - Dividends: 2016 \$386,026			

Balance Sheet, as of Mar. 31(\$):

Assets:	2018	2017
Investments, at value	149,046,088	128,903,388
Cash	6,417,789	1,868,993
Foreign currency	3,345,474	3,110,138
Receivable for investments sold	422,336	542,888
Dividends receivable	397,461	605,622
Other income receivable	109,349	
Prepaid expenses	35,206	35,390
Total assets	159,664,354	135,175,768
Liabilities:		
Payable for investments purchased	296,604	642,450
Investment management fees payable	120,822	104,378
Accrued expenses & other liabilities	105,149	309,347
Payable to custodian	18,144	
Audit fees	51,784	
Administration fees payable	15,418	
Total liabilities	592,503	1,071,593
Net assets	159,071,851	134,104,175
Common stock, at par	103,441	103,441
Paid-in capital in excess of par	126,998,926	126,998,926
Total before undemoted	127,102,367	127,102,367
Overdistributed (underdistributed) net investment income	dr230,521	33,170
Accumulated net realized gains (losses) on investments & foreign currency transactions	9,666,161	dr2,453,427
Net unrealized appreciation on investments & foreign currencies	22,533,844	9,422,065
Net assets	159,071,851	134,104,175
Net asset value per share	15	13
Cost - Investments, at value 2018 \$126,525,074; 2017 \$119,526,825 Cost - Foreign currency: 2018 \$3,335,316; 2017 \$3,100,815		

ASTA FUNDING, INC.
ASTA FUNDING, INC.
Annual Report:
Consolidated Income Account, years ended Sep. 30(\$):

	2017	2016	2015
Finance income, net	15,920,000	18,890,000	20,757,000
Personal injury claims income	434,000		8,482,000
Unrealized gain on structured settlements			7,146,000
Interest income on structured settlements			4,672,000
Disability fee income	5,085,000	4,011,000	1,434,000
Total revenues before undemoted	21,439,000	22,901,000	42,491,000
Other income (expense)	dr94,000	1,704,000	1,687,000
Total revenues	21,345,000	24,605,000	44,178,000
General & administrative expenses	31,900,000	29,308,000	36,933,000
Interest expense	240,000		2,395,000
Impairments of consumer receivables acquired for liquidation	1,129,000	164,000	
Earnings from equity method investment	4,619,000	10,551,000	
Total expenses			39,328,000
Income (loss) before income tax & discontinued operations	dr28,650,000	dr18,921,000	
Income (loss) before income tax expense (benefit)	dr7,305,000	5,684,000	4,850,000

Income tax expense (benefit)	1,077,000	1,017,000	122,000
Income (loss) from continuing operations	dr8,382,000	4,667,000	
Income (loss) from discontinued operations, net of income taxes	dr4,620,000	2,906,000	2,728,000
Net income (loss)	dr13,002,000	7,573,000	2,728,000
Less: net income attributable to non-controlling interest			dr712,000
Net income attributable to Asta Funding, Inc.			2,016,000
Common shares			
Weighted average number of common shares outstanding - basic	8,692,668	11,996,500	13,044,215
Weighted average number of common shares outstanding - diluted	8,692,668	12,508,561	13,314,605
Year end shares outstanding	6,623,815	11,876,224	12,859,873
Net income (loss) from continuing operations - basic	dr97	\$39	
Net income (loss) from discontinued operations - basic	dr53	\$24	
Net income (loss) per share - basic	dr\$1.50	\$0.63	\$0.15
Net income (loss) from continuing operations - diluted	dr97	\$37	
Net income (loss) from discontinued operations - diluted	dr53	\$24	
Net income (loss) per share - diluted	dr\$1.50	\$0.61	\$0.15
Number of full time employees	86	188	149
Number of common stockholders	18	16	15
Foreign currency translation adjustment			dr1,480,000
Reclassified to conform with 2016 presentation			
Restated to reflect the discontinued operations of CBC Management Services, LLC			
Includes accumulated other comprehensive income (loss) reclassifications for realized net gains (losses) on securities - Other income (expense): 2016 (\$63,000); 2017 (\$1,011,000)			
Includes accumulated other comprehensive income (loss) reclassifications for unrealized net gains (losses) on available for sale securities - Other income: 2015 \$155,000			
Includes accumulated other comprehensive income (loss) reclassifications for realized net gains (losses) on available for sale securities - income tax benefit (expense): 2015 \$68,000			
As of December 12, 2016			
As of December 8, 2015			

Consolidated Balance Sheet, as of Sep. 30(\$):

Assets:	2017	2016
Cash & cash equivalents	17,591,000	6,282,000
Available-for-sale investments (at fair value)	5,511,000	56,763,000
Restricted cash		10,000,000
Consumer receivables acquired for liquidation (at net realizable value)	6,841,000	13,427,000
Investment in personal injury claims, net	3,704,000	
Other investments, net		3,590,000
Due from third party collection agencies & attorneys	819,000	1,050,000
Prepaid & income taxes receivable	9,090,000	714,000
Furniture & equipment, net	124,000	196,000
Equity method investment	50,474,000	48,582,000
Deferred income taxes	12,696,000	14,903,000
Goodwill	1,410,000	1,410,000
Other assets	1,043,000	6,585,000
Assets related to discontinued operations	92,235,000	91,506,000
Total assets	201,538,000	255,008,000
Liabilities:		
Other liabilities	4,980,000	3,987,000
Liabilities related to discontinued operations	81,751,000	69,238,000
Total liabilities	86,731,000	73,225,000
Common stock	134,000	133,000
Additional paid-in capital	68,047,000	67,034,000
Retained earnings (accumulated deficit)	113,736,000	126,738,000
Accumulated other comprehensive income (loss), net of income taxes	18,000	803,000
Treasury stock, at cost	67,128,000	12,925,000
Total stockholders' equity	114,807,000	181,783,000
Restated to reflect the adoption of FASB ASU 2016-18, (Topic 230)		
Restated to reflect the discontinued operations of CBC Management Services, LLC		

Net income 20,869 15,867

Earn. per share (primary) \$1.93 \$1.44

Earn. per share (fully-diluted) \$1.91 \$1.36

Common shares(000000) 10,178 10,103

Avg. no. shs. (primary) 10,318 10,832

Avg. no. shs. (fully-diluted)

BANK SAN FRANCISCO CALIFORNIA (NEW)
BANK SAN FRANCISCO CALIFORNIA (NEW)
Annual Report:
Income Account, years ended Dec. 31(\$):

	2017	2016
Interest income: loans, including fees	9,799,261	8,894,837
Interest income: deposits in banks	516,281	142,345
Interest income: federal funds sold & other	73,041	102,531
Total interest income	10,388,583	9,139,713
Interest expense: deposits	657,317	488,776
Interest expense: borrowings	6,881	3,790
Total interest expense	664,198	492,566
Net interest income	9,724,385	8,647,147
Provision for loan losses	590,000	252,803
Net interest income after provision for loan losses	9,134,385	8,394,344
Non-interest income: service charges on deposits	259,567	256,689
Non-interest income: mortgage broker fees	12,142	67,649
Non-interest income: gains on sale of loans	404,199	379,976
Non-interest income: loan servicing fees	187,818	165,598
Non-interest income: other	dr66,632	dr66,819
Total non-interest income	797,094	803,093
Salaries & employee benefits	4,530,658	4,119,337
Occupancy & equipment	904,574	843,817
Data processing	433,052	393,320
Federal deposit insurance	114,784	105,046
Professional fees	322,951	422,048
Loss on disposal of fixed assets	dr284	
Other noninterest expense	703,838	716,264
Total noninterest expense	7,010,141	6,599,832
Income (loss) before income taxes	2,921,338	2,597,605
Income tax expense	1,610,373	1,067,411
Net income	1,310,965	1,530,194
Common shares		
Weighted average shares outstanding - basic	1,500,675	1,447,846
Weighted average shares outstanding - diluted	1,501,716	
Year end shares outstanding	1,521,003	1,500,675
Net earning per share - basic	\$0.87	\$1.06
Net earning per share - diluted	\$0.87	

Balance Sheet, as of Dec. 31(\$):

Assets:	2017	2016
Cash & due from financial institutions	7,358,075	4,564,451
Interest-bearing deposits in banks	52,657,382	40,316,750
Cash & cash equivalents	60,015,457	44,881,201
Term deposits at other financial institutions		245,000
Loans receivable, net	226,356,300	184,997,803
Federal Home Loan Bank stock, at cost	1,032,100	929,800
Premises & equipment, net	348,726	438,150
Accrued interest receivable & other assets	2,138,108	2,034,792
Total assets	289,890,691	233,526,746
Liabilities:		
Non-interest bearing deposits	114,154,729	89,342,558
Interest bearing deposits	150,639,021	120,487,272
Total deposits	264,793,750	209,829,830
Accrued interest payable & other liabilities	1,031,646	971,038
Total liabilities	265,825,396	210,800,868
Common stock	17,105,599	17,076,547
Retained earnings	6,959,696	5,649,331
Total shareholders' equity	24,065,295	22,725,878

BB&T CORP.
BB&T CORP.
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Net interest income	5,984,000	5,476,000
Prov. loan losses	420,000	409,000
Non-int. income	dr5,984,000	dr5,476,000
Non-int. expenses	4,728,000	5,180,000
Income taxes	598,000	702,000
Net income	2,452,000	1,748,000
Earn. per share (primary)	\$2.98	\$2.00

BANK

Table with 4 columns: Description, 2018, 2017, 2016. Rows include Printing expenses, Miscellaneous expenses, Total expenses excluding interest expense, fees & amortization of offering costs, Interest expense, fees & amortization of offering costs, Total expenses, Less fees waived by Manager, Less fees paid indirectly, Total expenses after fees waived, Net investment income, Year end shares outstanding, Net investment income per share.

Balance Sheet, as of Apr. 30(\$):

Balance Sheet table with 4 columns: Description, 2018, 2017, 2016. Rows include Assets: Investments in unaffiliated securities, Investments in affiliated securities, Cash pledged for futures contracts, Interest receivable - unaffiliated, Receivable for TOB Trust, Investments sold receivable, Dividends receivable - affiliated, Receivable for capital gain distributions - affiliated, Prepaid expenses, Total assets, Liabilities: Income dividends payable - common shares, Investments purchased payable, Interest expense & fees payable, Investment advisory fees payable, Variation margin payable on futures contracts, Directors' & officers' fees payable, Other accrued expenses payable, Total accrued liabilities, TOB trust certificates, Loan for TOB trust certificate, Total other liabilities, Total liabilities, Net assets applicable to common shareholders, Paid-in capital, Undistributed net investment income, Undistributed (accumulated) net realized gain (loss), Net unrealized appreciation (depreciation), Net assets applicable to common shareholders, Net assets value per share.

Identified costs - Investments in affiliated securities, at value: 2018 \$539,051,055; 2017 \$529,825,566. Identified costs - Investments in unaffiliated securities, at value: 2018 \$2,226,571; 2017 \$1,057,180

BLACKROCK MUNIHANCED FUND INC

BLACKROCK MUNIHANCED FUND INC Annual Report:

Income Account, years ended Apr. 30(\$):

Income Account table with 4 columns: Description, 2018, 2017, 2016. Rows include Interest income, Dividends from affiliates, Total income, Investment advisory fees, Professional fees, Accounting services, Transfer agent fees, Directors' & officer fees, Custodian fees, Registration fees, Printing expenses, Rating agency, Miscellaneous expenses, Total expenses excluding interest expense & fees, Interest expense, fees & amortization of offering costs, Total expenses, Less fees waived by Manager, Less fees paid indirectly.

Table with 4 columns: Description, 2018, 2017, 2016. Rows include Total expenses after waived & fees paid indirectly, Net investment income, Year end shares outstanding, Net investment income per share.

Balance Sheet, as of Apr. 30(\$):

Balance Sheet table with 4 columns: Description, 2018, 2017, 2016. Rows include Assets: Investments in unaffiliated securities, Investments in affiliated securities, Cash pledged as collateral for financial futures contracts, Interest receivable - unaffiliated, Receivable - TOB Trust, Investments sold receivable, Receivables - dividends from affiliates, Receivables - capital gain distributions - affiliated, Prepaid expenses, Total assets, Liabilities: Bank overdrafts, Investments purchased payable, Income dividends payable - common shares, Interest expense & fees payable, Investment advisory fees payable, Variation margin on futures contracts, Directors' & officer's fees payable, Other accrued expenses payable, Total accrued liabilities, TOB trust certificates, VRDP shares, Total other liabilities, Total liabilities, Net assets applicable to common stock, Paid-in capital, Undistributed net investment income, Accumulated net realized loss, Net unrealized appreciation (depreciation), Net assets applicable to common stock, Net asset value per share.

Identified cost - Investments in unaffiliated securities, at value: 2018 \$545,575,123; 2017 \$518,267,448. Identified cost - Investments in affiliated securities, at value: 2017 \$1,790,923

BLACKROCK MUNI INTERMEDIATE DURATION FUND INC

BLACKROCK MUNI INTERMEDIATE DURATION FUND INC Annual Report:

Income Account, years ended Apr. 30(\$):

Income Account table with 4 columns: Description, 2018, 2017, 2016. Rows include Investment income - interest, Investment income - interest - unaffiliated, Investment income - dividends from affiliates, Income - affiliated, Total income, Investment advisory fees, Professional fees, Accounting services, Transfer agent fees, Officer & directors fees, Custodian fees, Registration fees, Printing expenses, Rating agency, Miscellaneous, Total expenses excluding interest expense, fees & amortization of offering costs, Interest expense, fees & amortization of offering costs, Total expenses, Less fees waived by Manager, Less: fees paid indirectly, Total expenses after fees waived, Net investment income, Year end shares outstanding, Net investment income per share.

Balance Sheet, as of Apr. 30(\$):

Balance Sheet table with 4 columns: Description, 2018, 2017, 2016. Rows include Assets: Investments in unaffiliated securities, Investments in affiliated securities, Cash pledged for futures contracts, Interest receivable - unaffiliated, Receivable for TOB Trust, Investments sold receivable, Variation margin receivable on financial futures contracts, Dividends receivable from affiliates, Receivable for capital gain distributions - affiliated, Prepaid expenses, Total assets, Liabilities: Bank overdraft, Investments purchased payable, Income dividends payable - common shares, Interest expense & fees payable, Investment advisory fees payable, Variation margin payable on financial futures contracts, Officers' & directors' fees payable, Payable for TOB Trust, Other accrued expenses payable, Total accrued liabilities, TOB trust certificates, VMTF Shares, at liquidation value of \$100,000 per share, Total other liabilities, Total liabilities, Net assets applicable to common shareholders, Paid-in capital, Undistributed net investment income, Undistributed (accumulated) net realized gain (loss), Net unrealized appreciation (depreciation), Net assets applicable to common shareholders, Net assets value per share.

Cost - Investments at value, unaffiliated: 2018 \$899,456,664; 2017 \$870,905,469. Cost - Investments at value, affiliated: 2017 \$4,694,033

BLACKROCK MUNIHOLDINGS FUND II INC

BLACKROCK MUNIHOLDINGS FUND II INC Annual Report:

Income Account, years ended Apr. 30(\$):

Income Account table with 4 columns: Description, 2018, 2017, 2016. Rows include Interest income, Dividends from affiliates, Total income, Investment advisory fees, Professional fees, Accounting services, Transfer agent fees, Officers & directors expenses, Custodian fees, Registration fees, Printing expenses, Rating agency, Miscellaneous expenses, Total expenses, Interest expense, fees & amortization of offering costs, Total expenses, Less fee waived by manager, Fees paid indirectly, Total expenses after waiver &/or reimbursement of expenses, Net investment income, Year end shares outstanding, Net investment income (loss) per share.

Balance Sheet, as of Apr. 30(\$):

Balance Sheet table with 4 columns: Description, 2018, 2017, 2016. Rows include Assets: Investments in unaffiliated securities, Investments in affiliated securities, Cash pledged as collateral for financial futures contracts, Interest receivable, Receivable for TOB Trust.

BANK

BANK

Investments sold receivable	196,966	10,000
Receivable - dividends from affiliates	1,530	858
Receivable for capital gain distributions - affiliated	657	.....
Prepaid expenses	20,999	14,138
Total assets	288,790,765	279,461,342
Bank overdrafts	.....	85,860
Liabilities:		
Investments purchased payable	5,614,348	851
Income dividends payable - common shares	765,199	843,172
Interest expense & fees payable	188,888	109,275
Investment advisory fees payable	125,777	126,074
Variation margin payable on futures contract	25,875	16,578
Officers & directors' payable	1,525	1,728
Payable for TOB Trust	1,495,025	.....
Other accrued expenses payable	128,564	133,794
Total accrued liabilities	8,345,201	1,317,332
TOB trust certificates	54,099,850	47,506,965
VMTP shares	55,000,000	55,000,000
Total other liabilities	109,099,850	102,506,965
Total liabilities	117,445,051	103,824,297
Net assets applicable to common shareholders	171,345,714	175,637,045
Paid-in capital	155,975,320	155,684,813
Undistributed investment income (loss) - net	1,379,268	2,125,474
Undistributed (accumulated) net realized gain (loss)	dr533,543	dr1,033,549
Unrealized appreciation (depreciation)	14,524,669	18,860,307
Net assets applicable to common shareholders	171,345,714	175,637,045
Net assets value per share	15	16

Cost - Investments in unaffiliated securities, at value: 2018 \$266,479,992; 2017 \$352,888,158

Cost - Investments in affiliated securities, at value: 2018 \$978,065

BLACKROCK MUNIHOLDINGS QUALITY FUND, INC.

Annual Report: Income Account, years ended Apr. 30(\$):

	2018	2017	2016
Investment income - interest	17,622,032	18,046,199	17,984,589
Dividends - affiliated	25,710	6,468	939
Total income	17,647,742	18,052,667	17,985,528
Investment advisory fees	2,125,137	2,173,338	2,140,973
Professional fees	76,175	75,528	78,376
Accounting services	58,710	58,180	58,524
Transfer agent fees	25,709	27,762	28,179
Officers & directors' fees	23,830	26,570	23,457
Custodian fees	16,734	18,762	19,467
Registration fees	9,534	10,118	7,607
Printing expenses	9,643	10,363	11,091
Rating agency	40,922	37,995	35,937
Miscellaneous expenses	35,239	23,207	45,812
Total expenses excluding interest expense, fees & amortization of offering costs	2,421,633	2,461,823	2,449,423
Interest expense, fees & amortization of offering costs	2,772,539	2,168,747	1,324,740
Total expenses	5,194,172	4,630,570	3,774,163
Less: fees waived by manager	3,248	1,484	120
Less: fees paid indirectly	.....	30	19
Total expenses after waiver &/or reimbursement	5,190,924	4,629,056	3,774,024
Net investment income	12,456,818	13,423,611	14,211,504
Year end shares outstanding	14,191,210	14,167,159	14,141,202
Net investment income per share	\$0.88	\$0.95	\$1.00

Balance Sheet, as of Apr. 30(\$):

	2018	2017
Assets:		
Investments in unaffiliated securities, at value	380,175,549	379,655,261
Investments in affiliated securities, at value	733,990	575,687
Cash	7,769	.....
Cash pledged for futures contracts	135,550	516,550
Interest receivable - unaffiliated	5,610,104	5,629,763
Receivable for TOB Trust	2,540,000	.....
Investments sold receivable	215,785	10,000
Dividends receivable from affiliates	589	961
Receivable for capital gain distribution - affiliated	617	.....
Prepaid expenses	21,993	15,546
Total assets	389,441,946	386,403,768
Bank overdraft	.....	130,664
Liabilities:		
Investments purchased payable	6,017,267	948

Income dividends payable - common shares	993,385	1,147,540
Interest expense & fees payable	234,835	143,067
Investment advisory fees payable	172,016	174,363
Variation margin payable on futures contracts	33,125	29,953
Director's & officer's fees payable	2,076	2,364
TOB Trust payable	2,053,772	.....
Other accrued expenses payable	148,391	157,608
Total accrued liabilities	9,654,867	1,786,507
TOB trust certificates	63,165,719	62,233,298
VMTP shares	87,000,000	87,000,000
Total other liabilities	146,865,719	145,933,298
Total liabilities	156,520,586	147,719,805
Net assets applicable to common stock	232,921,360	238,683,963
Paid-in capital	211,660,385	211,248,780
Undistributed investment income - net	797,480	1,705,148
Accumulated net realized gain (loss)	dr383,022	dr798,759
Net unrealized appreciation (depreciation)	20,846,517	26,528,794
Net assets	232,921,360	238,683,963
Net asset value per share of common stock	16	17

Identified cost - Investments in unaffiliated securities, at value: 2018 \$359,341,625; 2017 \$352,888,158

Identified cost - Investments in affiliated securities, at value: 2018 \$733,990; 2017 \$575,630

BLACKROCK MUNIHOLDINGS QUALITY FUND, INC.

Annual Report: Income Account, years ended Apr. 30(\$):

	2018	2017	2016
Interest on investments income	13,194,846	13,387,045	13,328,696
Dividends from affiliates	21,007	7,478	970
Total investment income	13,215,853	13,394,523	13,329,666
Investment advisory fees	1,632,619	1,655,259	1,643,298
Professional fees	71,490	65,762	73,018
Accounting services	47,804	47,565	47,624
Transfer agent fees	21,608	23,481	23,513
Officers & directors' fees	17,925	20,147	17,902
Custodian fees	14,304	15,646	16,628
Registration fees	9,436	10,102	7,626
Printing expenses	9,003	9,253	9,802
Rating agency	40,931	37,999	35,941
Miscellaneous expenses	26,132	20,035	33,646
Total expenses, net	1,891,252	1,905,249	1,908,998
Interest expense, fees & amortization of offering costs	2,256,188	1,751,488	1,114,354
Total expenses	4,147,440	3,656,737	3,023,352
Less: fees waived by the manager	105,932	67,671	47,443
Less: fees paid indirectly	.....	26	2.00
Total expenses after fees waived & paid indirectly	4,041,508	3,589,040	2,975,907
Net investment income	9,174,345	9,805,483	10,353,759
Year end shares outstanding	13,018,276	13,015,375	13,009,717
Net investment income per share	\$0.70	\$0.75	\$0.80

Balance Sheet, as of Apr. 30(\$):

	2018	2017
Assets:		
Investments in unaffiliated securities, at value	283,637,307	288,930,497
Investments in affiliated securities, at value	2,822,221	5,581,811
Cash	16,892	.....
Cash pledged for financial futures contracts	95,150	272,150
Interest receivable - unaffiliated	4,152,345	4,266,090
Dividends receivable	1,844	1,364
Receivable for capital gain distributions - affiliated	398	.....
Prepaid expenses	21,022	14,253
Total assets	290,747,179	299,066,165
Bank overdraft	.....	135,815
Liabilities:		
Investments purchased payable	2,491,699	1,320
Income dividends payable - common shares	826,661	826,476
Interest expense & fees payable	99,382	58,519
Investment advisory fees payable	121,503	126,262
Variation margin payable on futures contracts	21,000	14,921
Officers & directors' fees payable	1,580	1,825
Other accrued expenses	128,810	137,703
Total accrued liabilities	3,690,635	1,302,841
TBO trust certificates	26,238,374	29,149,593
VMTP shares	87,000,000	87,000,000
Total other liabilities	113,238,374	116,149,593
Total liabilities	116,929,009	117,452,434
Net assets applicable to common shareholders	173,818,170	181,613,731

Paid-in capital in excess of	168,134,858	174,708,771
Undistributed investment income (loss) - net	1,190,147	1,936,649
Undistributed (accumulated) net realized gain (loss)	dr7,433,603	dr14,341,139
Net unrealized appreciation (depreciation)	11,926,768	19,309,450
Net assets applicable to common shareholders	173,818,170	181,613,731
Net asset value per share of common stock	13	14

BLACKROCK MUNIVEST FUND II INC

Annual Report: Income Account, years ended Apr. 30(\$):

	2018	2017	2016
Interest on investment income	.....	.....	25,625,343
Interest on investment income - unaffiliated	24,311,929	25,424,009	.....
Dividends - affiliated	57,396	13,528	796
Total investment income	24,369,325	25,437,537	25,626,139
Investment advisory fees	2,611,180	2,715,290	2,709,420
Professional fees	82,522	82,827	90,751
Accounting services	78,149	78,625	80,025
Transfer agent fees	31,866	34,639	35,060
Officers & directors' fees	32,015	35,645	31,748
Custodian fees	22,697	25,620	25,817
Registration fees	9,834	10,346	7,654
Printing	10,294	11,555	12,833
Rating agency	41,021	38,080	36,011
Miscellaneous	34,562	24,710	46,997
Total expenses excluding interest expense, fees & amortization of offering costs	2,954,140	3,057,337	3,076,316
Interest expense, fees & amortization of offering costs	3,862,101	3,176,849	1,997,640
Total expenses	6,816,241	6,234,186	5,073,956
Less fees waived by the manager	6,318	2,799	123
Less fees paid indirectly	.....	166	106
Total expense after reimbursement	6,809,923	6,231,221	5,073,727
Net investment income - net	17,559,402	19,206,316	20,552,412
Year end shares outstanding	21,305,383	21,193,423	21,079,096
Net investment income per share	\$0.83	\$0.91	\$0.98

Balance Sheet, as of Apr. 30(\$):

	2018	2017
Assets:		
Investments in unaffiliated securities, at value	510,856,556	515,608,842
Investments in affiliated securities, at value	986,303	16,390
Cash pledged for futures contracts	156,050	478,050
Interest receivable - unaffiliated	8,252,559	8,331,037
Receivable for TOB Trust	1,354,873	.....
Investments sold receivable	675,000	415,000
Dividends - affiliated	5,100	1,672
Receivable for capital gain distributions - affiliated	2,609	.....
Prepaid expenses	23,530	17,532
Total assets	522,312,580	524,868,523
Bank overdraft	.....	218,553
Liabilities:		
Investments purchased payable	4,697,269	1,672
Income dividends payable - common shares	1,352,886	1,547,105
Interest expense & fees payable	234,586	147,036
Investment advisory fees payable	210,979	217,841
Variation margin on futures contracts payable	37,406	27,187
Officers & directors' fees payable	2,786	3,224
Other accrued expenses payable	172,993	192,073
Total accrued liabilities	6,708,905	2,354,691
TOB trust certificates	61,342,524	60,574,880
VMTP shares	140,000,000	140,000,000
Total other liabilities	201,342,524	200,574,880
Total liabilities	208,051,429	202,929,571
Net assets applicable to common shareholders	314,261,151	321,938,952
Paid-in capital	289,451,564	287,743,407
Undistributed net investment income	1,315,017	2,059,292
Undistributed (accumulated) net realized gain (loss)	dr1,245,443	dr2,185,741
Net unrealized appreciation (depreciation)	24,740,013	34,321,994
Net assets applicable to common shareholders	314,261,151	321,938,952

DUKE REALTY CORP

DUKE REALTY CORP

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Table with 3 columns: 2018, 2017, and 2016. Rows include Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted).

EATON VANCE HIGH INCOME 2021 TARGET TERM TRUST

EATON VANCE HIGH INCOME 2021 TARGET TERM TRUST

Annual Report: Income Account, years ended Mar. 31(\$):

Table with 3 columns: 2018, 2017, and 2016. Rows include Interest income, Interest income allocated from affiliated investment, Expenses allocated from affiliated investment, Total investment income, Investment adviser fee, Trustees' fees & expenses, Custodian fee, Transfer & dividend disbursing agent fees, Legal & accounting services, Printing & postage expenses, Interest expense & fees, Miscellaneous expenses, Total expenses, Net investment income, Year end shares outstanding, Net investment income per share.

From May 31, 2016 (commencement of operations)

Balance Sheet, as of Mar. 31(\$):

Table with 3 columns: 2018, 2017, and 2016. Rows include Assets: Unaffiliated investments, at value, Affiliated investment, at value, Cash, Interest receivable, Dividends receivable from affiliated investment, Receivable for investments sold, Prepaid upfront fees on notes payable, Prepaid expenses, Total assets, Liabilities: Notes payable, Payable to affiliates: investment adviser fee, Interest expense & fees payable, Accrued expenses, Total liabilities, Net assets, Common shares, Additional paid-in capital, Accumulated undistributed net investment income, Accumulated net realized gain (loss), Net unrealized appreciation (depreciation), Net assets, Net asset value per share.

Identified cost - Unaffiliated investments, at value: 2018 \$275,626,492; 2017 \$275,643,339; Identified cost - Affiliated investment: 2018 \$1,159,335; 2017 \$4,657,940

EATON VANCE NATIONAL MUNICIPAL OPPORTUNITIES TRUST

EATON VANCE NATIONAL MUNICIPAL OPPORTUNITIES TRUST

Annual Report: Income Account, years ended Mar. 31(\$):

Table with 3 columns: 2018, 2017, and 2016. Rows include Interest income, Total investment income, Investment adviser & administration fee, Trustees' fees & expenses, Custodian fee, Transfer & dividend disbursing agent fees, Legal & accounting services, Printing & postage expenses, Interest expense & fees, Miscellaneous, Total expenses.

Table with 3 columns: 2018, 2017, and 2016. Rows include Reduction of custodian fee, Total expense reductions, Net expenses, Net investment income, Year end shares outstanding, Net investment income per share, Number of common shareholders, Number of street name shareholders.

Balance Sheet, as of Mar. 31(\$):

Table with 3 columns: 2018, 2017, and 2016. Rows include Assets: Investments, at value, Interest receivable, Receivable for investments sold, Total assets, Liabilities: Payable for floating rate notes issued when-issued securities, Due to custodian, Payable to affiliates: investment adviser & administration fee, Interest expense & fees payable, Accrued expenses, Total liabilities, Net assets, Common shares, Additional paid-in capital, Accumulated net realized gain (loss), Accumulated undistributed net investment income, Net unrealized appreciation, Net assets, Net assets value per share.

Identified cost - Investments, at value: 2018 \$326,062,899; 2017 \$337,636,515

1ST SOURCE CORP

1ST SOURCE CORP

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Table with 3 columns: 2018, 2017, and 2016. Rows include Net interest income, Prov. loan losses, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted).

GALLAGHER (ARTHUR J.) & CO.

GALLAGHER (ARTHUR J.) & CO.

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Table with 3 columns: 2018, 2017, and 2016. Rows include Gain (losses) on sale of assets, Investment Revenues, Non-operating income, Net investment income, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted).

HUNTINGTON BANCSHARES INC

HUNTINGTON BANCSHARES INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Table with 3 columns: 2018, 2017, and 2016. Rows include Insurance premiums, Net interest income, Prov. loan losses, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted).

INNSUITES HOSPITALITY TRUST

INNSUITES HOSPITALITY TRUST

Interest Sale Completed: On Oct. 24, 2018, Co.'s subsidiary, Yuma Hospitality Properties LLLP sold its subsidiary, Yuma Hotel and Suites Best Western property together with certain furniture, fixtures, equipment, operating supplies and other ancillary items pertaining to the daily operations to Palm Springs Inn, LLC for \$16,050,000 with an estimated basis of approximately \$4,600,000 will result in a recognition of a significant profit after transactional costs.

INSIGHT SELECT INCOME FUND

INSIGHT SELECT INCOME FUND

Annual Report: Income Account, years ended Mar. 31(\$):

Table with 3 columns: 2018, 2017, and 2016. Rows include Interest income, Dividend income, Total investment income, Investment advisory fees, Administration fees, Administration & accounting fees, Trustees' fees, Legal fees & expenses, Reports to shareholders expense, Transfer agent fees, Insurance fees, Custodian fees, NYSE fee, Audit fees, CCO fees, Miscellaneous expense, Total expenses, Expense reimbursement from the Adviser, Net expenses, Net investment income, Year end shares outstanding, Net investment income per share.

Balance Sheet, as of Mar. 31(\$):

Table with 3 columns: 2018, 2017, and 2016. Rows include Assets: Investment in securities, at value, Cash, Deposits with brokers for open futures contracts, Receivables for investments sold, Interest receivable, Dividend receivable, Expense reimbursement due from the Adviser, Prepaid expenses, Total assets, Liabilities: Securities purchased, Payable to investment adviser, Payable to administration & accounting fees, Payable to transfer agency fees, Payable to custodian, Payable to CCO, Payable to broker - variation margin on open futures contracts, Accrued expenses payable, Total liabilities, Net assets, Par value, Capital paid-in, Accumulated net investment income (loss), Accumulated net realized loss on investments, Net unrealized appreciation (depreciation) of investments, Total net assets, Net assets value per share.

Amortized cost - investment in securities, at value: 2018 \$201,083,983; 2017 \$193,875,314

JPMORGAN CHASE & CO

JPMORGAN CHASE & CO

Earnings, 9 mos. to Sep. 30 (Consol. — \$000000):

Table with 3 columns: 2018, 2017, and 2016. Rows include Net interest income, Prov. loan losses, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted).

KIMCO REALTY CORP

KIMCO REALTY CORP

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

Table with 3 columns: 2018, 2017, and 2016. Rows include Investment Revenues, Gain (losses) on sale of assets, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary).



Earn. per share (fully-diluted) \$0.85 \$0.70
Common shares
Avg. no. shs. (primary) 421,106,000 423,574,000
Avg. no. shs. (fully-diluted) 422,443,000 424,193,000

LEGG MASON, INC.
LEGG MASON, INC.

Dividend Announcement: On Oct. 29, 2018, Co. announced that its Board of Directors has declared a quarterly cash dividend on Co.'s common stock in the amount of \$0.34 per share. The dividend was payable on Jan. 14, 2019 to shareholders of record at the close of business on Dec. 19, 2018.

LENNAR CORP
LENNAR CORP

Interest Sale Development: On Oct. 29, 2018, Co. announced that it has agreed to sell its Rialto Investment and Asset Management business to investment funds managed by Stone Point Capital, a private equity firm investing in numerous sectors within the global financial services industry, for \$340,000,000. The transaction is scheduled to close on Nov. 30, 2018 or as soon after that as the conditions to the transaction are fulfilled.

LIGHTHOUSE BANK (SANTA CRUZ)
LIGHTHOUSE BANK (SANTA CRUZ)

Dividend Announcement: On Oct. 26, 2018, Co.'s Board of Directors has declared its second quarterly cash dividend in the amount of \$0.10 per share. The dividend was payable on Nov. 26, 2018 to shareholders of record at the close of business on Nov. 13, 2018.

MADISON COVERED CALL & EQUITY STRATEGY FUND
MADISON COVERED CALL & EQUITY STRATEGY FUND

Merger Completed: On Oct. 8, 2018, Madison Strategic Sector Premium Fund, a diversified, closed-end management investment company ('Madison Strategic') merged with and into Co. (the 'Merger'). As a result of the Merger, each of Madison Strategic's common share was converted into 1.493683 shares of Co.

MADISON STRATEGIC SECTOR PREMIUM FUND
MADISON STRATEGIC SECTOR PREMIUM FUND

Merger Completed: On Oct. 8, 2018, Co. merged with and into Madison Covered Call & Equity Strategy Fund, a diversified, closed-end management investment company ('Madison Covered Call') (the 'Merger'). As a result of the Merger, each of Co.'s common share was converted into 1.493683 shares of Madison Covered Call.

MANAGED DURATION INVESTMENT GRADE MUNICIPAL FUND
MANAGED DURATION INVESTMENT GRADE MUNICIPAL FUND

Annual Report:
Income Account, years ended (\$):

Table with 4 columns: 03/31/18, 07/31/17, 07/31/16. Rows include Interest income, Investment advisory fee, Administration fees, Legal fees, Deferred offering costs, Trustees' fees & expenses, Printing fees, Transfer agent fees, Audit fees, Insurance expense, CCO fees, Listing fees, MBSC servicing fees, Custodian fees, Professional fees, Auction agent fees - AMPS, Servicing fees, Fund accounting fees, Other expenses, Total expenses before waivers, Less: Investment advisory fees waived, Less: expense reimbursement from the Adviser, Less: Servicing fees waived, Net investment income, Year end shares outstanding, Net investment income per share.

Balance Sheet, as of (\$):
Assets: Investments, at value, Interest receivable, Cash, Deferred offering costs, Expense reimbursement due from the Adviser, Other assets, Total assets.
Liabilities: Distributions payable - VMTP shareholders, Investment advisory fee payable, Professional fees, Administration fee payable, Printing fees.

MBSC servicing fees 17,500 7,500
Transfer agent fees 2,778 3,842
CCO fee 2,761
Custodian fee 1,214 5,562
Fund accounting fees 4,038
Other liabilities 13,305
Total liabilities 289,068 419,425

Preferred shares, at redemption value 60,000,000 60,000,000
Net assets 98,780,984 100,284,530
Common stock 6,800 6,800
Additional paid-in capital 92,642,200 92,642,200
Accumulated net investment gain (loss) dr119,719 dr59,482
Accumulated net realized gain (loss) on investments 902,471
Net unrealized appreciation/(depreciation) on investments 5,349,232 7,695,012
Net assets 98,780,984 100,284,530
Net assets value 15 15
Cost - investments: 2018 \$151,759,403; 2017 \$149,460,828

MARSH & MCLENNAN COMPANIES, INC.
MARSH & MCLENNAN COMPANIES, INC.

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

2018 2017
Non-int. income 11,238,000 10,339,000
Non-int. expenses 9,098,000 8,354,000
Income taxes 509,000 519,000
Net income 1,511,000 1,482,000
Earn. per share (primary) \$2.96 \$2.85
Earn. per share (fully-diluted) \$2.93 \$2.81
Common shares(000) 506,000 514,000
Avg. no. shs. (primary) 512,000 520,000
Avg. no. shs. (fully-diluted) 512,000 520,000

MERCURY GENERAL CORP.
MERCURY GENERAL CORP.

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

2018 2017
Insurance premiums 2,500,178 2,388,641
Net investment income 104,455 94,058
Non-operating income dr48,355 66,334
Non-int. income 2,563,386 2,558,708
Non-int. expenses 2,479,553 2,401,110
Income taxes 7,682 32,500
Net income 76,151 125,098
Earn. per share (primary) \$1.38 \$2.26
Earn. per share (fully-diluted) \$1.38 \$2.26
Common shares(000) 55,334 55,311
Avg. no. shs. (primary) 55,337 55,323
Avg. no. shs. (fully-diluted) 55,337 55,323

MERCURY GENERAL CORP.
MERCURY GENERAL CORP.

Dividend Announcement: On Oct. 29, 2018, Co.'s Board of Directors declared a quarterly dividend of \$0.6275 per share. The dividend would be paid on Dec. 27, 2018 to shareholders of record on Dec. 13, 2018.

MID-SOUTHERN BANCORP INC
MID-SOUTHERN BANCORP INC

Earnings, 6 mos. to Jun. 30 (Consol. — \$000):

2018 2017
Net interest income 3,416 3,228
Prov. loan losses dr300 dr300
Non-int. income dr3,416 dr3,228
Non-int. expenses 2,718 2,814
Income taxes 139 373
Net income 617 735
Earn. per share (primary) \$0.42 \$0.50
Earn. per share (fully-diluted) \$0.42 \$0.50
Common shares(000) 1,469 1,469
Avg. no. shs. (primary) 1,470 1,469
Avg. no. shs. (fully-diluted) 1,470 1,469

MIDDLETOWN VALLEY BANK (MD)
MIDDLETOWN VALLEY BANK (MD)

Annual Report:
Income Account, years ended Dec. 31(\$):

2017 2016 2015
Interest & fees on loans 10,840,820 8,363,580 6,178,136
Interest on investment securities: U.S. government 229,770 262,688 176,071
Interest on investment securities: mortgage backed 391,836 342,016 366,360
Interest on investment securities: municipal 231,154 192,432 145,444
Other interest income 157,766 89,784 30,651
Total interest income 11,851,346 9,250,500 6,896,662
Interest on deposits: savings 23,881 21,609 19,631
Interest on deposits: interest-bearing demand 455,815 226,971 116,414
Interest on deposits: time 187,856
Interest on deposits: time & IRA 668,811 405,471
Interest on borrowed funds 7,989 23,224 13,783
Total interest expense 1,156,496 677,275 337,684
Net interest income 10,694,850 8,573,225 6,558,978
Provision for loan losses 636,731 464,350 424,659

Net interest income after provision for loan losses 10,058,119 8,108,875 6,134,319
Service charges on deposit accounts 427,430 478,061 461,436
VISA check card income 361,790 318,068 273,897
Gain (loss) on sales & calls of securities, available for sale dr37,725 dr204 19,511
Gain on sales of loans 105,242 118,756 62,647
Gain (loss) on disposition of fixed assets 3,662 dr36,270
Bank owned life insurance income 106,023 110,055 112,106
Other operating income 62,313 66,748 53,165
Noninterest income 1,025,073 1,095,146 946,492
Salaries & employee benefits 4,627,897 4,069,041 3,371,230
Occupancy expense 747,532 656,933 501,427
Equipment expense 709,569 583,785 417,042
Gain (loss) on sale & impairment of other real estate owned dr59,772 126,622

Data & item processing expense 806,330 733,767 902,811
FDIC insurance expense 155,361 203,400 130,050
Other operating expense 1,631,964 1,422,465 963,908
Merger related expenses 131,967 358,961
Noninterest expenses 8,618,881 7,927,980 6,645,429
Income before income taxes 2,464,311 1,276,041 435,382
Income taxes 1,247,523 383,070 69,376
Net income 1,216,788 892,971 366,006
Year end shares outstanding 2,233,820 1,285,774 1,285,774
Dividends per common share \$0.88 \$0.88 \$0.88

Reclassified to conform with 2017 presentation
Shares increased due to the effect of issuance of ordinary shares

Balance Sheet, as of Dec. 31(\$):

Assets: Cash & due from banks 18,501,217 11,614,638
Federal funds sold 1,551,570 4,003,796
FHLB stock, at cost 254,700 426,800
Securities available for sale, at fair value 47,457,340 45,689,489
Loans held for sale 239,000 929,273
Loans, net 280,182,503 207,648,552
Bank premises & equipment, net 5,614,734 4,859,148
Accrued interest receivable 840,373 634,662
Deferred taxes, net 1,024,207 1,386,910
Other real estate owned, net 166,768 596,982
Bank owned life insurance 4,620,707 4,514,684
Other assets 770,903 598,608
Total assets 361,224,202 282,903,542
Liabilities: Deposits - demand 94,853,611 86,076,254
Deposits - interest-bearing demand 113,354,909 72,139,166
Deposits - savings 48,903,428 46,340,334
Deposits - time & IRA 58,821,608 46,425,516
Total deposits 315,933,556 250,981,270
Borrowings 5,000,000
Accrued interest payable 43,549 22,495
Income taxes payable 201,876 334,127
Other liabilities 1,657,389 1,441,581
Total liabilities 317,836,370 257,779,473
Common stock 2,233,820 1,285,774
Surplus 25,926,947 9,834,589
Retained earnings 15,738,683 14,560,869
Accumulated other comprehensive income (loss) dr511,618 dr557,163
Total shareholders' equity 43,387,832 25,124,069

Reclassified to conform with 2017 presentation
Shares increased due to the effect of issuance of ordinary shares

MIDDLETOWN VALLEY BANK (MD)
MIDDLETOWN VALLEY BANK (MD)

Dividend Announcement: On June 15, 2018, Co. announced a quarterly cash dividend on its common stock of \$0.03 per share payable on June 29, 2018 to shareholders of record on June 15, 2018.

MIDDLETOWN VALLEY BANK (MD)
MIDDLETOWN VALLEY BANK (MD)

Converting to Bank Holding: On June 19, 2018, Co.'s shareholders approved the converting to a Bank Holding Company structure and also the increase of two additional seats in the Board of Directors.

NORTHERN TRUST CORP
NORTHERN TRUST CORP

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

2018 2017
Net interest income 1,672,800 1,281,300
Prov. loan losses dr10,500 dr15,000
Non-int. income dr1,672,800 dr1,281,300
Non-int. expenses 10,500 15,000
Income taxes 325,400 355,900
Net income 1,146,500 842,400
Earn. per share (primary) \$4.87 \$3.43
Earn. per share (fully-diluted) \$4.84 \$3.41
Common shares(000) 224,099 228,752
Avg. no. shs. (primary) 225,495 230,189
Avg. no. shs. (fully-diluted) 225,495 230,189

BANK

NUVEEN CALIFORNIA AMT-FREE QUALITY MUNICIPAL INCOME FUND

NUVEEN CALIFORNIA AMT-FREE QUALITY MUNICIPAL INCOME FUND

Annual Report: Income Account, years ended (\$): Table with columns for 02/28/18, 02/28/17, 02/29/16 and rows for Investment income, Management fees, Interest expense & amortization of offering costs, etc.

Balance Sheet, as of (\$):

Balance Sheet, as of (\$): Table with columns for 02/28/18, 02/28/17 and rows for Assets: Long-term investments, Interest receivable, etc. and Liabilities: Borrowings, Cash overdraft, etc.

NUVEEN BUILD AMERICA BOND OPPORTUNITY FUND

NUVEEN BUILD AMERICA BOND OPPORTUNITY FUND

Annual Report: Income Account, years ended Mar. 31(\$): Table with columns for 2018, 2017, 2016 and rows for Investment income, Management fees, Interest expense & amortization of offering costs, etc.

Net investment income per share \$1.14 \$1.18 \$1.27

Balance Sheet, as of Mar. 31(\$):

Balance Sheet, as of Mar. 31(\$): Table with columns for 2018, 2017 and rows for Assets: Long-term investments, Short-term investments, Cash, etc. and Liabilities: Borrowings, Floating rate obligations, etc.

NUVEEN BUILD AMERICA BOND FUND

NUVEEN BUILD AMERICA BOND FUND

Annual Report: Income Account, years ended Mar. 31(\$): Table with columns for 2018, 2017, 2016 and rows for Investment income, Management fees, Interest expense & amortization of offering costs, etc.

Balance Sheet, as of Mar. 31(\$):

Balance Sheet, as of Mar. 31(\$): Table with columns for 2018, 2017 and rows for Assets: Long-term investments, Short-term investments, Cash, etc. and Liabilities: Borrowings, Floating rate obligations, etc.

Undistributed (over-distribution of) net investment income Table with columns for 02/28/18, 02/28/17, 02/29/16 and rows for Undistributed (over-distribution of) net investment income, Accumulated net realized gain (loss), etc.

NUVEEN CALIFORNIA QUALITY MUNICIPAL INCOME FUND

NUVEEN CALIFORNIA QUALITY MUNICIPAL INCOME FUND

Annual Report: Income Account, years ended (\$): Table with columns for 02/28/18, 02/28/17, 02/29/16 and rows for Investment income, Management fees, Interest expense & amortization of offering costs, etc.

Balance Sheet, as of (\$):

Balance Sheet, as of (\$): Table with columns for 02/28/18, 02/28/17 and rows for Assets: Long-term investments, Short-term investments, etc. and Liabilities: Borrowings, Cash overdraft, etc.

NUVEEN CALIFORNIA SELECT TAX-FREE INCOME PORTFOLIO

NUVEEN CALIFORNIA SELECT TAX-FREE INCOME PORTFOLIO

Annual Report: Income Account, years ended Mar. 31(\$): Table with columns for 2018, 2017, 2016 and rows for Investment income, Management fees, Custodian fees, etc.

BANK

Table with columns for Stock exchange listing fees, Investor relations expense, Other expenses, Net expenses, Net investment income (loss), Year end shares outstanding, Net investment income per share, and Balance Sheet as of Mar. 31 (2018 and 2017).

Balance Sheet, as of Mar. 31 (2018 and 2017) for NUVEEN NEW YORK MUNICIPAL VALUE FUND, INC. Assets: Long-term investments, Short-term investments, Cash, Receivables: interest, etc.

NUVEEN PENNSYLVANIA QUALITY MUNICIPAL INCOME FUND

NUVEEN PENNSYLVANIA QUALITY MUNICIPAL INCOME FUND Annual Report: Income Account, years ended (\$):

Table showing investment income, management fees, interest expense, amortization of offering costs, etc., for NUVEEN PENNSYLVANIA QUALITY MUNICIPAL INCOME FUND for years ended 02/28/18, 02/28/17, and 04/30/16.

Balance Sheet, as of (\$):

Balance Sheet, as of (\$): for NUVEEN NEW YORK QUALITY MUNICIPAL INCOME FUND. Assets: Long-term investments, Short-term investments, Cash, etc.

Table showing total liabilities, net assets applicable to common shares, common shares, paid-in surplus, undistributed (over-distribution of) net investment income, etc., for NUVEEN NEW YORK MUNICIPAL VALUE FUND, INC.

NUVEEN NEW YORK MUNICIPAL VALUE FUND, INC. Annual Report: Income Account, years ended (\$):

Table showing investment income, management fees, interest expense & amortization of offering costs, etc., for NUVEEN NEW YORK MUNICIPAL VALUE FUND, INC. for years ended 02/28/18, 02/28/17, and 09/30/16.

Balance Sheet, as of (\$):

Balance Sheet, as of (\$): for NUVEEN NEW YORK SELECT TAX-FREE INCOME PORTFOLIO. Assets: Investments, at value, Cash, Receivables - interest, etc.

NUVEEN NEW YORK QUALITY MUNICIPAL INCOME FUND Annual Report: Income Account, years ended (\$):

Table showing investment income, management fees, interest expense, amortization of offering costs, etc., for NUVEEN NEW YORK QUALITY MUNICIPAL INCOME FUND for years ended 02/28/18, 02/28/17, and 09/30/16.

Table showing Net investment income (loss) per share for February 28, 2017. Values: \$0.67, \$0.29, \$0.65.

Balance Sheet, as of (\$):

Balance Sheet, as of (\$): for NUVEEN NEW YORK SELECT TAX-FREE INCOME PORTFOLIO. Assets: Long-term investments, at value, Receivable for interest, etc.

NUVEEN NEW YORK SELECT TAX-FREE INCOME PORTFOLIO Annual Report: Income Account, years ended Mar. 31 (\$):

Table showing investment income, management fees, interest expense, etc., for NUVEEN NEW YORK SELECT TAX-FREE INCOME PORTFOLIO for years ended 2018, 2017, and 2016.

Balance Sheet, as of Mar. 31 (\$):

Balance Sheet, as of Mar. 31 (\$): for NUVEEN NEW YORK QUALITY MUNICIPAL INCOME FUND. Assets: Long-term investments, Short-term investments, Cash, etc.

BANK

PEOPLES BANCORP INC (MARIETTA, OH)
Merger Development: On Oct. 29, 2018, Co., parent company of Peoples Bank, and First Prestonsburg Bancshares Inc. ('First Prestonsburg'), the parent company of First Commonwealth Bank of Prestonsburg, Inc. ('First Commonwealth'), jointly announced the signing of a definitive agreement and plan of merger ('Merger Agreement'). Under the terms of the Merger Agreement, First Prestonsburg will merge with and into Co. (the 'Merger'), and First Commonwealth will subsequently merge with and into Peoples Bank, in a transaction valued at approximately \$45,400,000. Upon consummation of the Merger, shareholders of First Prestonsburg will receive 12.512 shares of Co. common stock for each share of First Prestonsburg common stock (the 'Stock Consideration'). In addition, immediately prior to the closing of the Merger, First Prestonsburg will pay a special aggregate cash distribution of \$11,275,000 to its shareholders (the 'Special Dividend'). Based upon the twenty (20) day volume-weighted average closing price of Co. common stock through Oct. 26, 2018, the Stock Consideration plus the Special Dividend has a combined transaction value of \$45,400,000 to the holders of First Prestonsburg's common stock. This transaction is expected to be immediately accretive to Co.'s estimated earnings before one-time costs, with a tangible book value earn back of approximately two years, and an internal rate of return which exceeds internal thresholds. The acquisition is expected to close during the second quarter of 2019 and is subject to First Prestonsburg shareholder approval, regulatory approval and other conditions set forth in the merger agreement.

PIONEER HIGH INCOME TRUST
PIONEER HIGH INCOME TRUST
Annual Report:

Income Account, years ended Mar. 31(\$):

	2018	2017	2016
Interest on investment income	30,811,655	32,365,808	38,816,152
Dividends on investment income	728,509	645,264	827,259
Loan facility & other income		1,103,422	154,537
Total investment income	31,540,164	34,114,494	39,797,948
Management fees	2,638,950	2,535,774	2,720,522
Administrative fees	88,560	101,880	115,611
Transfer agent fees & expenses	14,169	19,150	16,716
Shareholder communications expense	30,995	42,857	45,512
Custodian fees	34,348	41,326	33,838
Professional fees	197,987	96,106	162,512
Printing expense	23,064	15,946	14,962
Trustees' fees	16,170	15,173	17,533
Pricing fees	28,587	26,273	25,700
Interest expense	3,310,065	3,309,973	1,938,750
Miscellaneous expenses	351,318	51,530	54,734
Overdraft expenses	2,279		
Total expenses	6,736,492	6,255,988	5,146,390
Net investment income	24,803,672	27,858,506	34,651,558
Year end shares outstanding	29,231,771	29,231,771	29,113,714
Net investment income per share	\$0.85	\$0.95	\$1.19

Net of foreign taxes withheld - Dividends from unaffiliated issuers: 2018 \$7,875; 2017 \$7,875; 2016 \$5,292

Balance Sheet, as of Mar. 31(\$):

	2018	2017
Assets:		
Investments in securities, at value	424,595,292	432,365,725
Cash	92,307	
Foreign currencies, at value	1,211,276	850,773
Restricted cash		157,651
Swaps contracts, at value	410,683	
Variation margin for centrally cleared swap contracts	1,307	
Swaps collateral	315,961	
Investment securities sold receivables	45,789	3,029,311
Interest receivables	7,784,609	7,389,674
Dividends receivable	60,809	60,809
Unrealized appreciation on credit default swap agreement		138,878
Unrealized appreciation on forward foreign currency contracts	18,884	30,964
Other assets	5,381	66
Total assets	434,542,298	444,023,851
Credit default swap agreement, premium received		65,000
Liabilities:		
Credit agreement payables	125,000,000	125,000,000
Investment securities purchased payables	1,550,000	4,870,603
Trustees fees payable	297	245
Administration fee payable		8,977
Interest expense payable	13,038	319,967
Due to custodian		748,257
Variation margin for centrally cleared swap agreement		15,945
Due to broker for swap contracts	502,713	
Due to affiliates	9,504	195,023
Accrued expenses	56,355	
Accrued expenses & other liabilities		42,916
Total liabilities	127,131,907	131,266,933
Paid-in capital	373,852,594	416,091,387
Undistributed (distributions) in excess of net investment income	2,052,945	dr632,198

Accumulated net realized gain (loss) on investments	dr76,106,168	
Accumulated net realized loss on investments, swap agreements, & foreign currency transactions		dr113,359,625
Net unrealized appreciation (depreciation) on investments	7,611,020	10,365,004
Net unrealized appreciation on swap agreements		266,911
Net unrealized depreciation on forward foreign currency contracts & other assets & liabilities denominated in foreign currencies		25,439
Net assets	307,410,391	312,756,918
Net assets value per share		11

Cost - Investments in securities, at value: 2018 \$417,786,590; 2017 \$422,000,721; Cost - Foreign currencies: 2018 \$1,121,602; 2017 \$851,447; Premiums received - Swap contracts, at value: 2018 \$287,824

PIONEER MUNICIPAL HIGH INCOME ADVANTAGE TRUST
PIONEER MUNICIPAL HIGH INCOME ADVANTAGE TRUST
Annual Report:

Income Account, years ended Mar. 31(\$):

	2018	2017	2016
Interest income on investments	20,741,963	22,373,752	23,310,479
Total investment income	20,741,963	22,373,752	22,663,057
Management fees	2,611,638	2,668,184	
Administrative expense	175,049	189,871	241,261
Transfer agent fees	14,634	17,326	16,503
Shareowner communication expenses	18,228	21,905	18,157
Auction agent fees	171,117	150,715	376,456
Custodian fees	7,075	6,604	5,839
Professional fees	126,939	73,998	86,509
Printing expense	15,845	9,330	13,192
Trustees' fees	15,462	17,501	16,003
Pricing fees	31,417	21,992	23,600
Miscellaneous expenses	94,157	120,776	105,284
Total expenses	3,281,561	3,298,202	3,565,861
Net investment income	17,460,402	19,075,550	19,744,618
Year end shares outstanding	23,899,020	23,899,020	23,822,909
Net investment income per share	\$0.73	\$0.80	\$0.83

Balance Sheet, as of Mar. 31(\$):

	2018	2017
Assets:		
Investments in securities, at value	430,474,996	427,952,445
Cash	533,750	
Interest receivable	5,958,392	6,223,799
Investment securities sold receivables		25,000
Other assets	152,883	
Total assets	437,120,021	434,201,244
Liabilities:		
Administration fee payable	23,511	63,746
Trustee fees payable	21	478
Custody fees	1,580	335,459
Professional fees payable	32,580	39,269
Transfer agent fees	1,653	
Auction agent fees payable		7,461
Shareowner communications expense	1,974	
Printing expense payable	6,723	5,524
Pricing fees payable	6,230	4,107
Due to affiliates		210,854
Due to affiliates - management fees	26,687	
Other due to an affiliate	1,679	
Accrued expenses		20,655
Miscellaneous expense	5,876	
Total liabilities	108,514	687,553
Preferred shares at redemption value		149,985,815
Variable rate muniFund term preferred shares	160,000,000	
Paid-in capital	288,356,407	306,599,040
Undistributed net investment income	2,936,714	2,395,648
Accumulated net realized loss on investments	dr29,943,708	dr35,420,080
Net unrealized appreciation (depreciation) on investments	15,662,094	9,953,268
Net assets applicable to common shareholders	277,011,507	283,527,876
Net assets value per share		12

Cost - Investments in unaffiliated issuers, at value: 2018 \$414,812,902; Cost - Investments in securities, at value: 2017 \$417,999,177; Including dividends payable: 2017 \$14,185

PIONEER MUNICIPAL HIGH INCOME TRUST
PIONEER MUNICIPAL HIGH INCOME TRUST
Annual Report:

Income Account, years ended Apr. 30(\$):

	2018	2017
Net operating income		200
Insurance premiums	22,738,700	18,884,000
Net investment income	576,500	410,900
Non-int. income	23,777,200	19,659,900
Non-int. expenses	21,022,500	18,271,700
Income taxes	560,200	429,700
Net income	2,194,500	958,500
Earn. per share (primary)	\$4.01	\$1.75
Earn. per share (fully-diluted)	\$3.98	\$1.73
Common shares(000)	582,200	580,700
Avg. no. shs. (primary)	586,700	585,700
Avg. no. shs. (fully-diluted)		

	2018	2017	2016
Interest from unaffiliated issuers	20,804,256	19,560,960	21,976,597
Total investment income	20,804,256		
Management fees	2,381,331	2,400,087	2,417,037
Administration fees	142,432		
Administrative reimbursements		215,139	223,291
Transfer agent fees & expenses	17,701	17,281	15,286
Shareowner communication expenses	17,646	20,206	17,147
Auction agent fees	82,115	103,235	252,788
Custodian fees	6,654	6,440	5,580
Professional fees	125,927	94,151	100,697
Printing expenses	17,453	7,232	4,853
Trustees' fees	13,462	15,724	14,274
Pricing fees	22,126	19,483	20,116
Miscellaneous expenses	120,636	98,148	84,936
Total expenses	2,947,483	2,997,126	3,156,005
Net investment income (loss)	17,856,773	16,563,834	18,820,592
Year end shares outstanding	22,771,349	22,771,349	22,756,724
Net investment income (loss) per share	\$0.78	\$0.73	\$0.83

Balance Sheet, as of Apr. 30(\$):

	2018	2017
Assets:		
Investment in securities, at value	402,673,255	385,515,194
Cash	822,909	
Investment securities sold receivables	30,000	535,000
Interest receivable	6,099,839	6,006,295
Prepaid expenses		92
Other assets	147,937	
Total assets	409,773,940	392,056,581
Liabilities:		
Administration fee payable	43,974	98,996
Trustees' fees payable	987	1,942
Custody fees	1,723	961,149
Professional fees	71,042	
Transfer agent fees	3,682	
Shareowner communications expense	1,014	
Printing expenses	7,977	
Pricing fees	616	
Due to affiliates - management fees	32,483	
Due to affiliates - other due to affiliates	3,796	
Due to affiliates		192,009
Accrued expenses		39,683
Miscellaneous expenses	16,215	
Total liabilities	183,509	1,293,779
Preferred shares at redemption value		101,022,229
Variable rate muniFund term preferred shares	124,994,377	
Paid-in capital	300,996,046	309,976,185
Undistributed net investment income	3,521,751	3,465,527
Accumulated net realized gain (loss) on investments	dr29,043,444	dr27,621,448
Net unrealized appreciation gain (loss) on investments	9,121,701	3,920,309
Net assets applicable to common shareholders	284,596,054	289,740,573
Net asset value per common share	13	13

Cost - Investments in unaffiliated issuers, at value: 2018 \$393,551,554; Cost - investments in securities, at value: 2017 \$381,594,885

PRINCIPAL FINANCIAL GROUP INC
PRINCIPAL FINANCIAL GROUP INC
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Insurance premiums	4,433,400	4,826,800
Net investment income	2,710,700	2,648,700
Real estate revenues	132,800	110,400
Non-int. income	10,466,600	10,855,500
Income taxes	219,500	455,800
Net income	1,322,000	1,481,600
Earn. per share (primary)	\$4.57	\$5.08
Earn. per share (fully-diluted)	\$4.52	\$5.02
Common shares(000)	286,900	288,800
Avg. no. shs. (primary)	286,900	288,800
Avg. no. shs. (fully-diluted)	290,000	292,700

PROGRESSIVE CORP. (OH)
PROGRESSIVE CORP. (OH)
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Non-operating income		200
Insurance premiums	22,738,700	18,884,000
Net investment income	576,500	410,900
Non-int. income	23,777,200	19,659,900
Non-int. expenses	21,022,500	18,271,700
Income taxes	560,200	429,700
Net income	2,194,500	958,500
Earn. per share (primary)	\$4.01	\$1.75
Earn. per share (fully-diluted)	\$3.98	\$1.73
Common shares(000)	582,200	580,700
Avg. no. shs. (primary)	586,700	585,700
Avg. no. shs. (fully-diluted)		

PULTEGROUP INC

PULTEGROUP INC**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2018	2017
Non-int. income	7,189,181	5,782,796
Income taxes	233,674	160,255
Net income	784,375	369,807
Earn. per share (primary)	\$2.72	\$1.18
Earn. per share (fully-diluted)	\$2.71	\$1.18
Common shares(000)	285,127	309,453
Avg. no. shs. (primary)	285,127	309,453
Avg. no. shs. (fully-diluted)	286,428	311,314

PUTNAM MUNICIPAL OPPORTUNITIES TRUST**PUTNAM MUNICIPAL OPPORTUNITIES TRUST
Annual Report:****Income Account, years ended Apr. 30(\$):**

	2018	2017	2016
Interest income	29,705,002	31,990,825	33,614,675
Total investment income	29,705,002		
Compensation of manager	3,586,547	3,791,539	3,808,194
Investor servicing fees	250,719	255,433	256,739
Custodian fees	12,470	11,968	12,737
Trustee compensation & expenses	17,153	34,279	35,796
Administrative services	14,832	14,971	14,352
Interest & fee expense	955,866	507,262	250,547
Legal expense	437,052		
Preferred share remarketing agent fees	227,864	272,001	272,746
Other expenses	137,889	835,585	324,774
Total expenses	5,640,392	5,723,038	4,975,885
Expense reduction	61,049	9,779	
Net expenses	5,579,343	5,713,259	4,975,885
Net investment income	24,125,659	26,277,566	28,638,790
Year end shares outstanding	37,230,208	38,088,900	38,114,466
Net investment income per share	\$0.64	\$0.69	\$0.74

Balance Sheet, as of Apr. 30(\$):

	2018	2017
Investment in securities at value - unaffiliated issuers	648,922,840	702,235,949
Cash	26,552,586	436,281
Interest & other receivable	8,980,539	10,178,036
Receivable for investments sold	315,000	10,082,710
Prepaid assets	33,285	32,937
Total assets	684,804,250	722,965,913
Liabilities:		
Payable for investments purchased	7,840,270	3,524,432
Payable for shares of the fund repurchased	382,380	
Payable for purchases of delayed delivery securities		285,448
Payable for compensation of manager fees	836,976	894,096
Payable for custodian fees	4,148	2,527
Payable for investor servicing fees	40,630	41,085
Payable for Trustee compensation & expenses	219,940	245,202
Payable for administrative services	2,691	1,936
Payable for floating rate notes issued	53,651,248	41,788,486
Distributions payable to shareholders	1,723,526	2,062,983
Distributions payable to preferred shareholders	59,360	32,499
Preferred share remarketing agent fees	32,947	41,732
Other accrued expenses	151,327	672,403
Total liabilities	64,945,443	49,592,829
Series B remarketed preferred shares	71,900,000	85,425,000
Series C remarketed preferred shares	66,825,000	93,425,000
Net assets	481,133,807	494,523,084
Paid-in capital common shares	451,961,524	457,926,859
Undistributed net investment income	911,455	2,492,728
Accumulated net realized loss on investments	6,415,310	dr8,590,137
Net unrealized appreciation (depreciation) of investments	21,845,518	42,693,634
Net assets	481,133,807	494,523,084
Net assets value per share	13	13
Identified cost of unaffiliated issuers - investment in securities, at value : 2018 \$627,077,322; 2017 \$659,542,315		

SEACOAST BANKING CORP. OF FLORIDA**SEACOAST BANKING CORP. OF FLORIDA**

Merger Completed: On Oct. 19, 2018, First Green Bancorp, Inc. ("First Green") merged with and into Co. with Co. continuing as the surviving corporation (the "Merger"), immediately following the merger, First Green's wholly-owned bank subsidiary, First Green Bank, merged with and into Co.'s wholly-owned bank subsidiary, Seacoast Bank, with Seacoast Bank continuing as the surviving bank. As the result of the merger, holders of

First Green common stock received 0.7324 of a share of Co. common stock (subject to the payment of cash in lieu of fractional shares) for each share of First Green common stock held immediately prior to the Effective Time. Prior to the Effective Time, outstanding First Green stock options vested in full and were immediately cancelled and the holder of such option converted into the right of the holder of such option to receive an amount in cash equal to (i) the total number of shares of First Green common stock subject to such option multiplied by (ii) the excess, if any, of (A) \$23.00 over (B) the per share exercise price for the applicable option, less applicable taxes required to be withheld with respect to such payment. The aggregate amount paid by Co. for the merger consideration was approximately \$115,000,000 based on the closing price of Co. common stock on Oct. 19, 2018. Each share of Co. common stock outstanding immediately prior to the Merger remained outstanding and was unaffected by the Merger.

STATE STREET CORP.**STATE STREET CORP.
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2018	2017
Net interest income	2,680,000	2,111,000
Prov. loan losses	7,000	4,000
Non-int. income	dr2,680,000	dr2,111,000
Non-int. expenses	6,487,000	6,134,000
Income taxes	335,000	375,000
Net income	2,160,000	1,807,000
Earn. per share (primary)	\$5.45	\$4.41
Earn. per share (fully-diluted)	\$5.38	\$4.35
Common shares(000)	369,368	376,430
Avg. no. shs. (primary)	369,368	376,430
Avg. no. shs. (fully-diluted)	374,064	381,779

SUN HUNG KAI PROPERTIES LTD**SUN HUNG KAI PROPERTIES LTD
Annual Report:****Consolidated Income Account, years ended Jun. 30 (in thousands of Hong Kong \$):**

	2018	2017	2016
Revenue	85,644,000	78,207,000	91,184,000
Cost of sales	dr43,752,000	dr42,433,000	dr56,445,000
Gross profit	41,892,000	35,774,000	34,739,000
Other net income	1,156,000	927,000	763,000
Selling & marketing expenses	dr4,937,000	dr4,708,000	dr4,250,000
Administrative expenses	dr2,658,000	dr2,467,000	dr2,396,000
Operating profit before changes in fair value of investment properties	35,453,000	29,526,000	28,856,000
Increase (decrease) in fair value of investment properties	15,772,000	13,810,000	8,769,000
Operating profit after changes in fair value of investment properties	51,225,000	43,336,000	37,625,000
Finance costs	dr1,985,000	dr1,987,000	dr2,289,000
Finance income	368,000	278,000	234,000
Net finance income (costs)	dr1,617,000	dr1,709,000	dr2,055,000
Share of results of associates	612,000	428,000	602,000
Share of results of joint ventures	9,136,000	7,170,000	3,614,000
Total share of results before taxation	9,748,000	7,598,000	4,216,000
Taxation	59,356,000	49,225,000	39,786,000
Profit for the year	dr8,402,000	dr6,750,000	dr6,390,000
Profit for the year attributable to Company's shareholders	50,954,000	42,475,000	33,396,000
Profit for the year attributable to perpetual capital securities holders	49,951,000	41,782,000	32,666,000
Profit attributable to non-controlling interests	174,000	18,000	
Weighted average shares outstanding - basic	829,000	675,000	730,000
Weighted average shares outstanding - diluted	2,896,751	2,895,500	2,887,320
Year end ordinary shares outstanding	2,896,920	2,895,670	2,889,822
Year end shares outstanding	2,897,000	2,896,000	2,895,000
Net earnings per share - basic	17	14	11
Net earnings per share - diluted	17	14	11
Total number of employees	37,500	37,000	37,000

Consolidated Balance Sheet, as of Jun. 30 (in thousands of Hong Kong \$):

	2018	2017
Assets:		
Investment properties	369,477,000	337,980,000
Fixed assets, net	34,587,000	26,977,000
Associates	5,570,000	4,724,000
Joint ventures	66,197,000	59,117,000
Loan receivables	6,013,000	4,981,000
Other financial assets	3,384,000	3,375,000
Intangible assets	4,976,000	5,524,000
Total non-current assets	490,204,000	442,678,000
Properties for sale	177,367,000	146,409,000
Inventories	440,000	444,000
Debtors, prepayments & others	20,521,000	17,813,000
Other financial assets	859,000	798,000
Bank deposits & cash	26,095,000	31,274,000

Total current assets	225,282,000	196,738,000
Total assets	715,566,000	639,416,000
Liabilities:		
Bank & other borrowings	12,646,000	5,390,000
Trade & other payables	31,008,000	26,908,000
Deposits received on sales of properties	12,230,000	10,458,000
Taxation	10,551,000	8,216,000
Total current liabilities	66,435,000	50,972,000
Net current assets	158,847,000	145,766,000
Total assets less current liabilities	649,051,000	588,444,000
Bank & other borrowings	78,788,000	61,936,000
Deferred taxation	21,660,000	18,930,000
Other long-term liabilities	171,000	215,000
Total non-current liabilities	100,619,000	81,081,000
Net assets	548,432,000	507,363,000
Share capital	70,612,000	70,516,000
Capital reserves	525,000	681,000
Investment revaluation reserve	1,583,000	1,158,000
Exchange reserve	1,813,000	dr695,000
Retained profits	464,565,000	426,555,000
Reserves	468,486,000	427,699,000
Shareholders' funds	539,098,000	498,215,000
Perpetual capital securities	3,887,000	3,910,000
Non-controlling interests	5,447,000	5,238,000
Total equity	548,432,000	507,363,000

T ROWE PRICE GROUP INC.**T ROWE PRICE GROUP INC.
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2018	2017
Non-int. expenses	2,248,500	1,979,500
Income taxes	497,500	677,500
Net income	1,496,700	1,194,600
Earn. per share (primary)	\$5.97	\$4.67
Earn. per share (fully-diluted)	\$5.85	\$4.60
Common shares(000)	243,100	240,700
Avg. no. shs. (primary)	243,100	240,700
Avg. no. shs. (fully-diluted)	248,200	244,300

TEXAS CAPITAL BANCSHARES INC**TEXAS CAPITAL BANCSHARES INC****Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2018	2017
Net interest income	842,475	629,780
Prov. loan losses	52,000	42,000
Non-int. income	dr842,475	dr629,780
Non-int. expenses	343,234	290,738
Income taxes	60,764	78,502
Net income	228,933	152,321
Earn. per share (primary)	\$4.45	\$2.93
Earn. per share (fully-diluted)	\$4.41	\$2.89
Common shares(000)	49,854	49,573
Avg. no. shs. (primary)	49,854	49,573
Avg. no. shs. (fully-diluted)	50,209	50,240

UDR INC**UDR INC****Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2018	2017
Investment Revenues	770,373	734,193
Gain (losses) on sale of assets	770,373	734,193
Non-int. income	779,192	742,911
Non-int. expenses	620,989	605,704
Income taxes	618	825
Net income	131,927	57,028
Earn. per share (primary)	\$0.44	\$0.19
Earn. per share (fully-diluted)	\$0.44	\$0.18
Common shares(000)	267,529	266,940
Avg. no. shs. (primary)	267,529	266,940
Avg. no. shs. (fully-diluted)	269,020	268,851

UNUM GROUP**UNUM GROUP****Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2018	2017
Net investment income	1,845,100	1,831,900
Non-int. income	8,717,700	8,447,600
Income taxes	43,800	331,400
Net income	274,300	727,300
Earn. per share (primary)	\$1.24	\$3.20
Earn. per share (fully-diluted)	\$1.24	\$3.19
Common shares(000)	220,513	227,376
Avg. no. shs. (primary)	220,513	227,376
Avg. no. shs. (fully-diluted)	220,946	228,181

VORNADO REALTY TRUST**VORNADO REALTY TRUST****Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2018	2017
Non-int. income	1,620,303	1,547,900
Income taxes	4,964	3,491
Net income	324,782	210,577
Earn. per share (primary)	\$1.50	\$0.71
Earn. per share (fully-diluted)	\$1.49	\$0.71
Common shares(000)	190,176	189,401
Avg. no. shs. (primary)	190,176	189,401
Avg. no. shs. (fully-diluted)	191,292	191,257

WELLTOWER INC**BANK**

WELLTOWER INC
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2018	2017
Non-int. income	3,459,256,000	3,212,383,000
Income taxes	7,170,000	cr5,535,000
Net income	705,054,000	630,356,000
Earn. per share (primary)	\$1.76	\$1.57
Earn. per share (fully-diluted)	\$1.76	\$1.56
Common shares		
Avg. no. shs. (primary)	372,052,000	366,096,000
Avg. no. shs. (fully-diluted)	373,638,000	367,894,000

WESTERN ASSET HIGH INCOME FUND II INC
WESTERN ASSET HIGH INCOME FUND II INC
Annual Report:
Income Account, years ended Apr. 30(\$):

	2018	2017	2016
Interest investment income	60,303,240	66,807,433	71,540,733
Dividend investment income	850,421	935,011	1,745,768
Total investment income	61,153,661	67,742,444	73,286,501
Investment management fee	7,222,359	7,098,454	7,124,277
Interest expense	5,201,993	3,376,786	2,562,406
Directors' fees	167,560	161,360	144,853
Transfer agent fees	143,393	252,370	155,566
Legal fees	96,428	89,270	47,725
Audit & tax fees	83,781	85,150	83,470
Stock exchange listing fees	44,180	69,938	73,720
Shareholder reports	35,051	45,722	35,959
Custody fees	14,446	13,379	6,551
Insurance expense	9,519	10,189	12,494
Miscellaneous expenses	18,887	24,782	14,314
Total expenses	13,037,597	11,227,400	10,261,335
Net investment income	48,116,064	56,515,044	63,025,166
Year end shares outstanding	86,203,856	86,203,856	86,203,856
Net investment income per share	\$0.56	\$0.66	\$0.73

Balance Sheet, as of Apr. 30(\$):

	2018	2017
Assets:		
Investments, at value	884,378,352	902,755,088
Foreign currency, at value	713,555	651,223
Cash	2,342,007	
Interest receivable	11,992,162	14,258,765
Receivable for securities sold	9,268,697	9,531,183
Unrealized appreciation on forward foreign currency contracts	152,147	
Deposits with brokers for centrally cleared swap contracts		212
Deposits with brokers for open futures contracts	106,999	
Prepaid expenses	39,997	40,010
Total assets	908,993,916	927,236,481
Liabilities:		
Loan payable	235,000,000	240,000,000
Payable for securities purchased	32,347,074	10,640,003
Distributions payable	3,922,275	4,525,702
Investment management fee payable	577,025	595,844
Interest payable	174,490	119,817
Payable to broker - variation margin on open futures contracts	14,500	
Unrealized depreciation on forward foreign currency contracts		90,695
Directors' fees payable	11,903	10,920
Accrued expenses	109,606	177,048
Total liabilities	272,156,873	256,160,029
Total net assets	636,837,043	671,076,452
Par value	86,204	86,204
Paid-in capital in excess of par value	765,180,950	946,970,238
Undistributed (overdistributed) net investment income	dr4,562,937	dr5,045,803
Accumulated net realized gain (loss) on investments, futures contracts, options written, swap contracts & foreign currency transactions		dr313,820,269
Accumulated net realized loss on investments, futures contracts, forward foreign currency contracts & foreign currency transactions	dr135,796,963	
Net unrealized appreciation on investments, forward foreign currency contracts & foreign currencies	11,929,789	42,886,082
Total net assets	636,837,043	671,076,452
Net assets value per share	7.39	7.78
Cost - Investments, at value: 2018 \$872,710,138; 2017 \$859,773,506		
Cost - Foreign currency, at value: 2018 \$725,284; 2017 \$658,185		

WOODLANDS FINANCIAL SERVICES CO.
WOODLANDS FINANCIAL SERVICES CO.
Dividend Announcement: On Oct. 26, 2018, Co.'s Board of Directors declared a quarterly cash dividend of \$0.24 per share on its common stock, payable on Nov. 23, 2018, to shareholders of record as of Nov. 9, 2018.

W.P. CAREY INC
Merger Completed: On Oct. 31, 2018, Corporate Property Associates 17 - Global Incorporated (CPA:17) merged with and into CPA:17 Merger Sub LLC, an indirectly wholly-owned subsidiary of Co. ('Merger Sub') (the 'Merger'). As a result of the Merger, each share of CPA:17 common stock issued and outstanding immediately prior to the Effective Time (as defined in the Merger Agreement) was converted into the right to receive 0.160 shares of Co. common stock. Fractional shares were converted into the right to receive cash. Upon consummation of the Merger, Co. issued 53,849,087 shares of its common stock to the CPA:17 stockholders. In accordance with the terms of the Merger Agreement, neither Co. nor any of its subsidiaries received any merger consideration for shares of CPA:17 common stock owned by them. Prior to the consummation of the Merger, certain affiliates of Co. provided advisory services to CPA:17 pursuant to the (i) Amended and Restated Advisory Agreement dated as of Jan. 1, 2015, among CPA:17, CPA: 17 Limited Partnership ('CPA:17 LP'), a subsidiary of CPA:17 and Carey Asset Management Corp., and (ii) Amended and Restated Asset Management Agreement dated as of May 13, 2015, among CPA:17, CPA:17 LP and W. P. Carey & Co. B.V. (collectively, as amended, the 'Advisory Agreements'). The Advisory Agreements were automatically terminated upon the closing of the Merger. Additionally, on Oct. 31, 2018, subsequent to the effectiveness of the Merger, Co. fully repaid CPA:17's obligations under CPA:17's senior unsecured revolving credit facility and delayed-draw term loan facility (collectively, the 'Senior Credit Facility') and terminated the Senior Credit Facility.

ZIONS BANCORPORATION, N.A.
ZIONS BANCORPORATION, N.A.
Dividend Announcement: On Oct. 26, 2018, Co. announced that its board of directors declared a regular quarterly dividend of \$0.30 per common share, payable Nov. 21, 2018 to shareholders of record on Nov. 14, 2018. Also on Oct. 26, 2018, Co. announced that its board of directors declared regular quarterly cash dividends on Co.'s various perpetual preferred shares. The cash dividend on the Series A, G, H, and I shares was payable on Dec. 17, 2018 to shareholders of record on Dec. 1, 2018, while the cash dividend on the Series J shares is payable on Mar. 15, 2019 to shareholders of record on Mar. 1, 2019.

NEWS SECTION TWO

News Section Two includes:
UNIT INVESTMENT TRUSTS
INVESCO UNIT TRUSTS, MUNICIPAL SERIES 1325
INVESCO UNIT TRUSTS, MUNICIPAL SERIES 1325
TRUSTEE: Bank of New York Mellon
TEL: (800) 856-8487
Cusip: 45826V207
Cusip: 45826V215

IM-IT 703
DISTRIBUTIONS
Initial distribution of \$1.46 per unit to be paid on Nov. 25, 2018 to holders of record on Nov. 10, 2018.
RECORD OF UNIT HOLDERS VALUE, AS OF OCT. 24:
Units Outstanding:
2018 Units Value Per Unit
Principal Amount of Bonds Held (\$): 5,840 \$1,010.81
2018 5,840,000
OFFERED
(5,840 units) at \$1,054.58 per unit including a 3.50% sales charge plus accrued interest on Oct. 24, 2018 thru Invesco Capital Markets, Inc. and associates.
Estimated current return: 3.58%

FINANCIAL STATEMENTS
Statement of Condition, as of Oct. 24, 2018 (\$000):

Contracts to purchase securities	5,903
Accrued interest	52
Cash	42
Total	5,997
Liabilities	
Cost to investors	6,159
Less: Gross underwrtg. commission	214
Less: Organization costs	42
Accrued interest payable to Sponsor	52
Organization costs	42
Total	5,997

SCHEDULE OF SECURITIES OWNED, AS OF OCT. 24, 2018:

M Princ Amt	Shares	Description
\$140	110	Illinois, Cook County School District No. 111 General Obligation School Bonds (Assured Municipal Insured) 4.00s, 12/01/2034
	110	Illinois, Cook County School District No. 111, General Obligation School Bonds (Assured Municipal Insured) 4.00s, 12/01/2035
	250	Texas, Harris County, Encanto Real Utility District General Obligation Bonds (Build America Mutual Assurance Insured) 3.75s, 05/01/2036
	230	Illinois, Village of Mount Prospect General Obligation Bonds, Series B (Build America Mutual Assurance Insured) 3.75s, 12/01/2036
	500	Illinois Finance Authority Local Government Program Revenue Bonds, East Prairie School District No. 73 Project (Build America Mutual Assurance Insured) 4.00s, 12/01/2037
	250	Pennsylvania, Allegheny County Sanitary Authority Sewer Revenue Bonds (Build America Mutual Assurance Insured) 4.00s, 06/01/2038
	125	Arizona, Pinal County Electrical District No. 4, Electric System Revenue Refunding Bonds (Assured Municipal Insured) 4.00s, 12/01/2038

- 110 Michigan, Wayne County Airport Authority, Airport Revenue Bonds, Detroit Metropolitan Wayne County Airport, Series D (Build America Mutual Assurance Insured) 5.00s, 12/01/2040
- 175 Texas, Travis County Municipal Utility District No. 18 General Obligation Unlimited Tax Park Bonds (Build America Mutual Assurance Insured) 3.625s, 09/01/2041
- 250 Massachusetts, Commonwealth of Massachusetts General Obligation Bonds, Consolidated Loan of 2016, Series E (Build America Mutual Assurance Insured) 4.00s, 04/01/2042
- 250 New York, Metropolitan Transportation Authority Transportation Revenue Refunding Bonds, Series D (Build America Mutual Assurance Insured) 4.00s, 11/15/2042
- 215 New Jersey Turnpike Authority, Turnpike Revenue Bonds, Series G (Build America Mutual Assurance Insured) 4.00s, 01/01/2043
- 225 Texas, North Texas Tollway Authority System Revenue and Refunding Bonds, First T tier Bonds, Series A (Build America Mutual Assurance Insured) 5.00s, 01/01/2043
- 190 Texas, West Harris County Municipal Utility District No. 9 General Obligation Bonds (Build America Mutual Assurance Insured) 4.00s, 05/01/2043
- 250 Washington, Central Washington University System Revenue Bonds (Assured Municipal Insured) 4.00s, 05/01/2043
- 80 California, Sonoma Union High School District General Obligation Bonds, Election of 2012, Series B (Assured Municipal Insured) 4.00s, 01/01/2045
- 250 Texas, West Travis County Public Utility Agency Revenue Refunding Bonds (Build America Mutual Assurance Insured) 4.00s, 08/15/2045
- 175 Pennsylvania, Juniata County School District General Obligation Bonds (Assured Municipal Insured) 3.55s, 11/15/2045
- 200 Louisiana, Public Facilities Authority Lease Revenue Bonds, Provident Group Louisiana State University Nicholson Gateway Project, Series A (Assured Municipal Insured) 4.00s, 01/01/2046
- 250 California, Los Angeles County, Pomona Unified School District General Obligation Bonds, 2016 Election, Series A (Build America Mutual Assurance Insured) 4.00s, 08/01/2046
- 225 Illinois, Chicago OHare International Airport General Airport Senior Lien Revenue Bonds, Series D (Build America Mutual Assurance Insured) 5.00s, 01/01/2047
- 165 Florida, Miami-Dade County, Water and Sewer System Revenue Bonds, Series A (Build America Mutual Assurance Insured) 4.00s, 10/01/2047
- 225 Mississippi, Hinds County School District General Obligation Bonds Project Development Bank Special Obligation Revenue Bonds, (Assured Municipal Insured) 5.00s, 03/01/2048
- 250 Illinois, Board of Trustees of the University of Illinois, Auxiliary Facilities System Revenue Bonds, Series A (Assured Municipal Insured) 4.125s, 04/01/2048
- 250 Texas, Del Mar College District Limited Tax General Obligation Bonds, Series B (Build America Mutual Assurance Insured) 4.00s, 08/15/2048
- 500 Kentucky, City of Owensboro Water Revenue Refunding and Improvement Bonds (Build America Mutual Assurance Insured) 4.00s, 09/15/2048

INVESCO UNIT TRUSTS, SERIES 1916
TRUSTEE: Bank of New York Mellon
TEL: (800) 856-8487
Cusip: 46142K628
Cusip: 46142K636
Cusip: 46142K644
Cusip: 46142K651

DISTRIBUTIONS
Initial distribution of \$0.03 per unit to be paid on Feb. 25, 2019 to holders of record on Feb. 10, 2019.
RECORD OF UNIT HOLDERS VALUE, AS OF OCT. 18:
Units Outstanding:
2018 Units Value Per Unit
Number of Shares Held: 24,988 \$9,793
2018 5,232
OFFERED
(24,988 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Oct. 18, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS
Statement of Condition, as of Oct. 18, 2018 (\$000):

Contracts to purchase securities	250
Total	250
Liabilities	
Cost to investors	250
Less: Deferred sales charge, creation and development fee and organization costs	5
Deferred sales charge liability	3
Creation and development fee liability	1
Total	250

SCHEDULE OF SECURITIES OWNED, AS OF OCT. 18, 2018:

Shares	Description
24	Advance Auto Parts, Inc.
59	American Eagle Outfitters, Inc.
18	BJ's Restaurants, Inc.
38	Boyd Gaming Corporation
52	Callaway Golf Company
166	Chico's FAS, Inc.
20	Dave & Buster's Entertainment, Inc.
18	Dorman Products, Inc.
17	Dunkin' Brands Group, Inc.
20	Home Depot, Inc.
53	Kohl's Corporation
36	Lowe's Companies, Inc.
38	Nutrisystem, Inc.
43	Penn National Gaming, Inc.
10	RH
39	Ross Stores, Inc.

BANK

63	Starbucks Corporation
41	Steven Madden, Ltd.
40	Toll Brothers, Inc.
13	Ulta Beauty, Inc.
34	Urban Outfitters, Inc.
20	Williams-Sonoma, Inc.
24	Wyndham Hotels & Resorts, Inc.
56	Zumiez Inc.
77	Archer-Daniels-Midland Company
25	Clorox Company
137	Kroger Company
122	Baker Hughes, a GE Company
52	ConocoPhillips
56	HollyFrontier Corporation
81	McDermott International, Inc.
76	Patterson-UTI Energy, Inc.
226	Southwestern Energy Company
36	Valero Energy Corporation
84	Aflac, Inc.
39	Allstate Corporation
34	Bank OZK
22	Banner Corporation
18	Berkshire Hathaway, Inc.
17	City Holding Company
21	Community Bank System, Inc.
49	Discover Financial Services
14	Evercore, Inc.
138	First Bancorp
49	First Midwest Bancorp, Inc.
31	Great Western Bancorp, Inc.
11	Hanover Insurance Group, Inc.
16	Independent Bank Corporation
34	JPMorgan Chase & Company
84	MetLife, Inc.
99	Navient Corporation
22	Pinnacle Financial Partners, Inc.
53	Progressive Corporation
42	Raymond James Financial, Inc.
22	SEI Investments Company
118	SLM Corporation
29	Synovus Financial Corporation
72	U.S. Bancorp
27	Universal Insurance Holdings, Inc.
59	Waddell & Reed Financial, Inc.
13	Anthem, Inc.
11	Biogen, Inc.
21	Cambrex Corporation
20	Emergent BioSolutions, Inc.
74	Exelixis, Inc.
9	Regeneron Pharmaceuticals, Inc.
40	AECOM
52	Aegion Corporation
22	AGCO Corporation
31	ArcBest Corporation
19	Clean Harbors, Inc.
24	Comfort Systems USA, Inc.
53	CSX Corporation
15	EnerSys
71	Fastenal Company
52	Federal Signal Corporation
19	Forward Air Corporation
31	Gibraltar Industries, Inc.
21	Greenbrier Companies, Inc.
24	ITT, Inc.
14	Lincoln Electric Holdings, Inc.
16	Moog, Inc.
39	MYR Group, Inc.
56	PGT Innovations, Inc.
18	Ryder System, Inc.
34	Terex Corporation
41	Universal Forest Products, Inc.
17	Apple, Inc.
32	Broadridge Financial Solutions, Inc.
7	CACI International, Inc.
14	ePlus, Inc.
48	Fiserv, Inc.
157	HP, Inc.
17	Intuit, Inc.
52	Jabil, Inc.
7	Littelfuse, Inc.
18	Mastercard, Inc.
16	MKS Instruments, Inc.
15	NVIDIA Corporation
126	Photronics, Inc.
50	Sanmina Corporation
15	Silicon Laboratories, Inc.
17	Tech Data Corporation
36	Teradyne, Inc.
26	VeriSign, Inc.
38	Versum Materials, Inc.
26	Visa Inc.
67	Vishay Intertechnology, Inc.
45	Allegheny Technologies, Inc.
38	Boise Cascade Company
126	Century Aluminum Company
73	CF Industries Holdings, Inc.
12	Kaiser Aluminum Corporation
64	Nucor Corporation
24	Sonoco Products Company
45	United States Steel Corporation
10	PS Business Parks, Inc.
16	Southwest Gas Holdings, Inc.

Cusip: 46142K701
 Cusip: 46142K719
 Cusip: 46142K727
 Cusip: 46142K735

LARGE CAP CORE STRATEGY 2018-4

DISTRIBUTIONS
 Initial distribution of \$0.04 per unit to be paid on Feb. 25, 2019 to holders of record on Feb. 10, 2019.

RECORD OF UNIT HOLDERS VALUE, AS OF OCT. 18, 2018:
 Units Outstanding:

	Units	Value
2018	14,852	\$9.776
Number of Shares Held:		
2018		1,924

OFFERED
 (14,852 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Oct. 18, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Oct. 18, 2018 (\$000):

Trust Property	
Contracts to purchase securities	149
Total	149
Liabilities	
Cost to investors	149
Less: Deferred sales charge, creation and development fee and organization costs	3
Organization costs	1
Deferred sales charge liability	2
Creation and development fee liability	1
Total	149

SCHEDULE OF SECURITIES OWNED, AS OF OCT. 18, 2018:

Shares	
24	Advance Auto Parts, Inc.
20	Home Depot, Inc.
52	Kohl's Corporation
36	Lowe's Companies, Inc.
39	Ross Stores, Inc.
63	Starbucks Corporation
13	Ulta Beauty, Inc.
76	Archer-Daniels-Midland Company
25	Clorox Company
136	Kroger Company
121	Baker Hughes, a GE Company
51	ConocoPhillips
55	HollyFrontier Corporation
36	Valero Energy Corporation
83	Aflac, Inc.
39	Allstate Corporation
18	Berkshire Hathaway, Inc.
49	Discover Financial Services
34	JPMorgan Chase & Company
83	MetLife, Inc.
53	Progressive Corporation
42	Raymond James Financial, Inc.
71	U.S. Bancorp
13	Anthem, Inc.
11	Biogen, Inc.
9	Regeneron Pharmaceuticals, Inc.
52	CSX Corporation
70	Fastenal Company
63	Southwest Airlines Company
17	Apple, Inc.
31	Broadridge Financial Solutions, Inc.
47	Fiserv, Inc.
156	HP, Inc.
17	Intuit, Inc.
18	Mastercard, Inc.
15	NVIDIA Corporation
25	VeriSign, Inc.
26	Visa Inc.
72	CF Industries Holdings, Inc.
63	Nucor Corporation

Cusip: 46142K784
 Cusip: 46142K792
 Cusip: 46142K800
 Cusip: 46142K818

MID CAP CORE STRATEGY 2018-4

DISTRIBUTIONS
 Initial distribution, if any, to be paid on Feb. 25, 2019 to holders of record on Feb. 10, 2019.

RECORD OF UNIT HOLDERS VALUE, AS OF OCT. 18, 2018:
 Units Outstanding:

	Units	Value
2018	14,896	\$9.772
Number of Shares Held:		
2018		4,884

OFFERED
 (14,896 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Oct. 18, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS
 Statement of Condition, as of Oct. 18, 2018 (\$000):

Trust Property	
Contracts to purchase securities	149
Total	149
Liabilities	
Cost to investors	149
Less: Deferred sales charge, creation and development fee and organization costs	3
Organization costs	1
Deferred sales charge liability	2
Creation and development fee liability	1
Total	149

SCHEDULE OF SECURITIES OWNED, AS OF OCT. 18, 2018:

Shares	
122	Adient plc
176	American Eagle Outfitters, Inc.
113	Boyd Gaming Corporation
50	Dunkin' Brands Group, Inc.
119	Toll Brothers, Inc.
100	Urban Outfitters, Inc.
60	Williams-Sonoma, Inc.
72	Wyndham Hotels & Resorts, Inc.
241	McDermott International, Inc.
225	Patterson-UTI Energy, Inc.
673	Southwestern Energy Company
102	Bank OZK
41	Evercore, Inc.
33	Hanover Insurance Group, Inc.
293	Navient Corporation
66	Pinnacle Financial Partners, Inc.
66	SEI Investments Company
350	SLM Corporation
87	Synovus Financial Corporation
221	Exelixis, Inc.
118	AECOM
66	AGCO Corporation

56	Clean Harbors, Inc.
45	EnerSys
71	ITT, Inc.
43	Lincoln Electric Holdings, Inc.
55	Ryder System, Inc.
101	Terex Corporation
153	Jabil, Inc.
20	Littelfuse, Inc.
47	MKS Instruments, Inc.
44	Silicon Laboratories, Inc.
52	Tech Data Corporation
108	Teradyne, Inc.
113	Versum Materials, Inc.
198	Vishay Intertechnology, Inc.
133	Allegheny Technologies, Inc.
70	Sonoco Products Company
134	United States Steel Corporation
47	Southwest Gas Holdings, Inc.

Cusip: 46142K826
 Cusip: 46142K834
 Cusip: 46142K842
 Cusip: 46142K859

SMALL CAP CORE STRATEGY 2018-4

DISTRIBUTIONS
 Initial distribution, if any, to be paid on Feb. 25, 2019 to holders of record on Feb. 10, 2019.

RECORD OF UNIT HOLDERS VALUE, AS OF OCT. 18, 2018:
 Units Outstanding:

	Units	Value
2018	14,909	\$9.776
Number of Shares Held:		
2018		4,899

OFFERED
 (14,909 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Oct. 18, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS
 Statement of Condition, as of Oct. 18, 2018 (\$000):

Trust Property	
Contracts to purchase securities	149
Total	149
Liabilities	
Cost to investors	149
Less: Deferred sales charge, creation and development fee and organization costs	3
Organization costs	1
Deferred sales charge liability	2
Creation and development fee liability	1
Total	149

SCHEDULE OF SECURITIES OWNED, AS OF OCT. 18, 2018:

Shares	
54	BJ's Restaurants, Inc.
155	Callaway Golf Company
493	Chico's FAS, Inc.
60	Dave & Buster's Entertainment, Inc.
54	Dorman Products, Inc.
113	Nutrisystem, Inc.
127	Penn National Gaming, Inc.
29	RH
123	Steven Madden, Ltd.
166	Zumiez Inc.
64	Banner Corporation
51	City Holding Company
63	Community Bank System, Inc.
411	First Bancorp
147	First Midwest Bancorp, Inc.
92	Great Western Bancorp, Inc.
47	Independent Bank Corporation
81	Universal Insurance Holdings, Inc.
176	Waddell & Reed Financial, Inc.
63	Cambrex Corporation
60	Emergent BioSolutions, Inc.
154	Aegion Corporation
92	ArcBest Corporation
70	Comfort Systems USA, Inc.
155	Federal Signal Corporation
57	Forward Air Corporation
93	Gibraltar Industries, Inc.
62	Greenbrier Companies, Inc.
48	Moog, Inc.
115	MYR Group, Inc.
167	PGT Innovations, Inc.
121	Universal Forest Products, Inc.
20	CACI International, Inc.
42	ePlus, Inc.
375	Photronics, Inc.
149	Sanmina Corporation
112	Boise Cascade Company
373	Century Aluminum Company
35	Kaiser Aluminum Corporation
30	PS Business Parks, Inc.

Cusip: 46142T108
 Cusip: 46142T116
 Cusip: 46142T124
 Cusip: 46142T132

S&P POWERPICKS PORTFOLIO 2018-4

DISTRIBUTIONS
 Initial distribution of \$0.03 per unit to be paid on Feb. 25, 2019 to holders of record on Feb. 10, 2019.

RECORD OF UNIT HOLDERS VALUE, AS OF OCT. 18, 2018:
 Units Outstanding:

	Units	Value
2018	27,513	\$9.780
Number of Shares Held:		
2018		4,450

OFFERED
 (27,513 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Oct. 18, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Oct. 18, 2018 (\$000):

Table with 2 columns: Description and Amount. Rows include Trust Property (Contracts to purchase securities, Total), Liabilities (Cost to investors, Less: Deferred sales charge, creation and development fee and organization costs, Organization costs, Deferred sales charge liability, Creation and development fee liability, Total).

SCHEDULE OF SECURITIES OWNED, AS OF OCT. 18, 2018:

Table listing shares of various companies: Alphabet Inc., AT&T, Inc., Electronic Arts, Inc., Walt Disney Company, Amazon.com, Inc., D.R. Horton, Inc., Gentex Corporation, PVH Corporation, Coca-Cola Company, Constellation Brands, Inc., Estee Lauder Companies, Inc., Marathon Oil Corporation, Sunco Energy, Inc., Bank of America Corporation, Morgan Stanley, Nasdaq, Inc., Prudential Financial, Inc., Signature Bank, SVB Financial Group, Abbott Laboratories, Bristol-Myers Squibb Company, Celgene Corporation, Charles River Laboratories, Edwards Lifesciences Corporation, Thermo Fisher Scientific, Inc., Kennametal, Inc., Lockheed Martin Corporation, United Parcel Service, Inc., United Rentals, Inc., Apple, Inc., Cisco Systems, Inc., Cognizant Technology Solutions Corporation, CommScope Holding Company, Inc., Microchip Technology, Inc., Pure Storage, Inc., salesforce.com, Inc., Total System Services, Inc., Albemarle Corporation, Alexandria Real Estate Equities, Inc., PPL Corporation.

Cusip: 46142K669

Cusip: 46142K677

Cusip: 46142K685

Cusip: 46142K693

DIVIDEND INCOME LEADERS STRATEGY PORTFOLIO 2018-4

DISTRIBUTIONS

Initial distribution, if any, to be paid on Nov. 25, 2018 to holders of record on Nov. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF OCT. 18:

Table with 3 columns: Units, Value Per Unit, and Shares. Rows for 2018 and 2018 (Number of Shares Held).

OFFERED

(14,866 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Oct. 18, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Oct. 18, 2018 (\$000):

Table with 2 columns: Description and Amount. Rows include Trust Property (Contracts to purchase securities, Total), Liabilities (Cost to investors, Less: Deferred sales charge, creation and development fee and organization costs, Organization costs, Deferred sales charge liability, Creation and development fee liability, Total).

SCHEDULE OF SECURITIES OWNED, AS OF OCT. 18, 2018:

Table listing shares of various companies: AT&T, Inc., Gannett Company, Inc., Buckle, Inc., GameStop Corporation, Tupperware Brands Corporation, Altria Group, Inc., B&G Foods, Inc., Philip Morris International, Inc., Kinder Morgan, Inc., ONEOK, Inc., Williams Companies, Inc., Apollo Commercial Real Estate Finance, Inc., PennyMac Mortgage Investment Trust, ProAssurance Corporation, AbbVie, Inc., Owens & Minor, Inc., Patterson Companies, Inc., General Electric Company, Nielsen Holdings plc.

Table listing shares of various companies: Pitney Bowes, Inc., International Business Machines Corporation, Seagate Technology plc, TiVo Corporation, Compass Minerals International, Inc., International Paper Company, Schweitzer-Mauduit International, Inc., Government Properties Income Trust, Uniti Group, Inc., Washington Prime Group, Inc., Dominion Energy, Inc., PPL Corporation, Southern Company.

Cusip: 46142K743

Cusip: 46142K750

Cusip: 46142K768

Cusip: 46142K776

LARGE CAP VALUE STRATEGY 2018-4

DISTRIBUTIONS

Initial distribution, if any, to be paid on Dec. 25, 2018 to holders of record on Dec. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF OCT. 18:

Table with 3 columns: Units, Value Per Unit, and Shares. Rows for 2018 and 2018 (Number of Shares Held).

OFFERED

(14,878 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Oct. 18, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Oct. 18, 2018 (\$000):

Table with 2 columns: Description and Amount. Rows include Trust Property (Contracts to purchase securities, Total), Liabilities (Cost to investors, Less: Deferred sales charge, creation and development fee and organization costs, Organization costs, Deferred sales charge liability, Creation and development fee liability, Total).

SCHEDULE OF SECURITIES OWNED, AS OF OCT. 18, 2018:

Table listing shares of various companies: Advance Auto Parts, Inc., Kohl's Corporation, Archer-Daniels-Midland Company, Kroger Company, Baker Hughes, a GE Company, ConocoPhillips, HollyFrontier Corporation, Valero Energy Corporation, Allac, Inc., Allstate Corporation, Berkshire Hathaway, Inc., Discover Financial Services, JPMorgan Chase & Company, MetLife, Inc., Raymond James Financial, Inc., U.S. Bancorp, Anthem, Inc., HP, Inc., CF Industries Holdings, Inc., Nucor Corporation.

INVESCO UNIT TRUSTS, SERIES 1917

TRUSTEE: Bank of New York Mellon

TEL: (800) 856-8487

Cusip: 46142T181

Cusip: 46142T199

Cusip: 46142T207

Cusip: 46142T215

CLOSED-END STRATEGY: SENIOR LOAN AND LIMITED DURATION PORTFOLIO 2018-4

DISTRIBUTIONS

Initial distribution, if any, to be paid on Nov. 25, 2018 to holders of record on Nov. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF OCT. 19:

Table with 3 columns: Units, Value Per Unit, and Shares. Rows for 2018 and 2018 (Number of Shares Held).

OFFERED

(14,845 units) at \$10.00 per unit including a 2.75% sales charge plus accrued interest on Oct. 19, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Oct. 19, 2018 (\$000):

Table with 2 columns: Description and Amount. Rows include Trust Property (Contracts to purchase securities, Total), Liabilities (Cost to investors, Less: Deferred sales charge, creation and development fee and organization costs, Organization costs, Deferred sales charge liability, Creation and development fee liability, Total).

SCHEDULE OF SECURITIES OWNED, AS OF OCT. 19, 2018:

Table listing shares of various companies: Apollo Tactical Income Fund, Inc., Barings Global Short Duration High Yield Fund, BlackRock Multi-Sector Income Trust, Franklin Limited Duration Income Trust, Invesco Dynamic Credit Opportunities Fund, KKR Income Opportunities Fund, Ares Dynamic Credit Allocation Fund, Inc., BlackRock Debt Strategies Fund, Inc., Blackstone / GSO Long-Short Credit Income Fund, Blackstone / GSO Senior Floating Rate Term Fund, Blackstone / GSO Strategic Credit Fund, Eaton Vance Senior Floating-Rate Trust, Eaton Vance Senior Income Trust, Nuveen Floating Rate Income Fund, Nuveen Floating Rate Income Opportunity Fund, Nuveen Senior Income Fund, Nuveen Short Duration Credit Opportunities Fund, THL Credit Senior Loan Fund.

Cusip: 46142T140

Cusip: 46142T157

Cusip: 46142T165

Cusip: 46142T173

CLOSED-END STRATEGY: GLOBAL INCOME PORTFOLIO 2018-4

DISTRIBUTIONS

Initial distribution, if any, to be paid on Dec. 25, 2018 to holders of record on Dec. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF OCT. 19:

Table with 3 columns: Units, Value Per Unit, and Shares. Rows for 2018 and 2018 (Number of Shares Held).

OFFERED

(14,831 units) at \$10.00 per unit including a 2.75% sales charge plus accrued interest on Oct. 19, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Oct. 19, 2018 (\$000):

Table with 2 columns: Description and Amount. Rows include Trust Property (Contracts to purchase securities, Total), Liabilities (Cost to investors, Less: Deferred sales charge, creation and development fee and organization costs, Organization costs, Deferred sales charge liability, Creation and development fee liability, Total).

SCHEDULE OF SECURITIES OWNED, AS OF OCT. 19, 2018:

Table listing shares of various companies: Cohen & Steers Global Income Builder, Inc., Voya Global Advantage and Premium Opportunity Fund, Voya Global Equity Dividend and Premium Opportunity Fund, Morgan Stanley Emerging Markets Debt Fund, Inc., Templeton Emerging Markets Income Fund, Eaton Vance Tax-Advantaged Global Dividend Income Fund, Nuveen Tax-Advantaged Dividend Growth Fund, Brookfield Global Listed Infrastructure Income Fund, Inc., Gabelli Multimedia Trust, Inc., Aberdeen Global Dynamic Dividend Fund, Aberdeen Total Dynamic Dividend Fund, Calamos Global Dynamic Income Fund, Nuveen Diversified Dividend & Income Fund, MFS Charter Income Trust, Nuveen Global High Income Fund, Western Asset Global High Income Fund, Inc., CBRE Clarion Global Real Estate Income Fund, Nuveen Real Asset Income and Growth Fund, PGIM Global Short Duration High Yield Fund, Inc., Dreyfus Alcentra Global Credit Income 2024 Target Term Fund, Inc., PIMCO Dynamic Credit and Mortgage Income Fund, First Trust Intermediate Duration Preferred & Income Fund, Aberdeen Income Credit Strategies Fund, Invesco Dynamic Credit Opportunities Fund, Cohen & Steers Infrastructure Fund, Inc.

INVESCO UNIT TRUSTS, SERIES 1918

TRUSTEE: Bank of New York Mellon

TEL: (800) 856-8487

Cusip: 48142T223

Cusip: 48142T231

Cusip: 48142T249

Cusip: 48142T256

BUYBACK LEADERS PORTFOLIO 2018-4

DISTRIBUTIONS

Initial distribution of \$0.03 per unit to be paid on Feb. 25, 2019 to holders of record on Feb. 10, 2019.

RECORD OF UNIT HOLDERS VALUE, AS OF OCT. 23:

Table with 3 columns: Units, Value Per Unit, and Shares. Rows for 2018 and 2018 (Number of Shares Held).

OFFERED

(14,852 units) at \$10.00 per unit including a 2.75% sales charge plus accrued interest on Oct. 23, 2018 thru Invesco Capital Markets, Inc. and associates.

BANK

FINANCIAL STATEMENTS

Statement of Condition, as of Oct. 23, 2018
(\$000):

Trust Property	
Contracts to purchase securities	149
Total	149
Liabilities	
Cost to investors	149
Less: Deferred sales charge, creation and development fee and organization costs	5
Organization costs	1
Deferred sales charge liability	3

Creation and development fee liability	1
Total	149

SCHEDULE OF SECURITIES OWNED, AS OF OCT. 23, 2018:

Shares	
36 McDonald's Corporation	
79 NIKE, Inc.	
17 O'Reilly Automotive, Inc.	
71 Target Corporation	
68 Tractor Supply Company	
77 Walgreens Boots Alliance, Inc.	
83 ConocoPhillips	
81 Marathon Petroleum Corporation	
214 Bank of America Corporation	
88 Citigroup, Inc.	

122 E*TRADE Financial Corporation
56 JPMorgan Chase & Company
131 Morgan Stanley
31 S&P Global, Inc.
22 Anthem, Inc.
45 HCA Healthcare, Inc.
18 Humana, Inc.
17 Boeing Company
87 CSX Corporation
67 United Continental Holdings, Inc.
27 Apple, Inc.
130 Cisco Systems, Inc.
29 FleetCor Technologies, Inc.
41 Lam Research Corporation
75 NetApp, Inc.

Mergent Bank & Finance (ISSN 0027-0814) is published online on Tuesday's and printed the last Friday of the month by Mergent, Inc., 444 Madison Ave., Suite 502, New York, NY 10022. Send address changes to Mergent, Inc., 444 Madison Ave., Suite 502, New York, NY 10022.

Copyright © 2015 by Mergent. All Information contained herein is copyrighted in the name of Mergent, Inc., and none of such information may be copied or otherwise reproduced, repackaged, further transmitted, transferred, disseminated, redistributed or resold, or stored for subsequent use for any such purpose, in whole or in part, in any form or matter or by any means whatsoever, by any person without Mergent's prior written consent.

All information contained herein is obtained by Mergent, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical error as well as other factors, however, such information is provided "as is" without warranty of any kind. NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS, COMPLETENESS, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE OF ANY INFORMATION IS GIVEN OR MADE BY MERGENT IN ANY FORM OR MANNER WHATSOEVER. Under no circumstances shall Mergent have any liability to any person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to, any error (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, transmitting, communicating or delivering any such information, or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if Mergent is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

