

# MERGENT BANK & FINANCE

NEWS REPORTS

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NOTICE — Items in this issue will be listed online and published Monthly

## NEW COMPANY DESCRIPTIONS

(For details on individual listings, see the News Section of this issue)

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INVESCO UNIT TRUSTS, SERIES 1927  
THE DOW JONES TOTAL MARKET PORTFOLIO, ENHANCED INDEX STRATEGY 2019-1  
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POLICY OPPORTUNITIES PORTFOLIO 2019-1

## ABERDEEN JAPAN EQUITY FUND INC

Annual Report:

| Income Account, years ended Oct. 31(\$):                     | 2018       | 2017       | 2016       |
|--|------------|------------|------------|
| Dividends income, net  |            |            | 2,111,512  |
| Dividends & other income                                     | 2,021,169  | 2,030,583  |            |
| Total investment income                                      | 2,021,169  | 2,030,583  | 2,111,512  |
| Investment management fee                                    | 409,328    | 388,825    | 376,832    |
| Directors' fees & expenses                                   | 205,279    | 221,883    | 171,499    |
| Administration fee   | 107,731    | 99,530     | 94,733     |
| Marketing expenses   |            |            | 74,259     |
| Insurance expense  | 78,969     | 74,463     |            |
| Investor relations fees & expenses                           | 57,368     | 48,284     | 63,444     |
| Independent auditors' fees & expenses                        | 56,330     | 51,587     | 65,570     |
| Reports to stockholders & proxy solicitation                 | 54,910     | 49,412     | 44,975     |
| Legal fees & expenses  | 48,788     | 58,439     | 48,063     |
| Custodian fees & expenses                                    | 24,308     | 18,606     | 15,379     |
| NYSE listing fee   | 23,750     | 23,739     | 23,761     |
| Transfer agent's fees & expenses                             | 17,811     | 21,314     | 24,752     |
| PA franchise tax fee   |            |            | 9,526      |
| Miscellaneous  | 9,388      | 9,736      | 78,140     |
| Total operating expenses before reimbursed (waiver) expenses |            |            | 1,090,933  |
| Less: investor relations fee waiver                          |            |            | 3,139      |
| Net expenses   | 1,093,960  | 1,065,818  | 1,087,794  |
| Net investment income (loss)                                 | 927,209    | 964,765    | 1,023,718  |
| Year end shares outstanding                                  | 13,389,072 | 13,377,692 | 13,449,022 |

Net investment income (loss) per share . . . . . \$0.07 \$0.07 \$0.08  
Distributions per common share . . . . . \$0.06 \$0.09 . . . . .  
Net of foreign withholding taxes - Dividends: 2016 \$233,865; Net of foreign withholding taxes - Dividends & other income: 2018 \$224,674; 2017 \$225,643

### Balance Sheet, as of Oct. 31(\$):

|   | 2018        | 2017        |
|---|-------------|-------------|
| Assets:   |             |             |
| Investments, at value   | 114,426,781 | 136,344,869 |
| Short-term investments, at value  | 20,069      | 235,972     |
| Foreign currency, at value  | 678,983     | 649,685     |
| Interest & dividends receivable   | 660,221     | 664,242     |
| Receivable for investments sold   | 272,807     |             |
| Tax reclaim receivable  |             | 3,546       |
| Prepaid expenses & other assets   | 57,338      | 46,624      |
| Total assets  | 116,116,199 | 137,944,938 |
| Audit & tax services  |             | 60,428      |
| Legal fees & expenses payable   |             | 53,753      |
| Liabilities:  |             |             |
| Investment management fees payable  | 32,849      | 34,511      |
| Administration fees payable   | 8,383       | 9,048       |
| Investor relations fees payable   | 4,753       | 5,036       |
| Director fees payable   | 1,000       |             |
| Other accrued expenses  | 131,608     | 42,293      |
| Total liabilities   | 178,593     | 205,069     |
| Net assets  | 115,937,606 | 137,739,869 |
| Common stock  | 133,891     | 133,777     |
| Paid-in capital in excess of par  | 100,194,621 | 100,086,634 |
| Distributable earnings  | 15,609,094  |             |
| Accumulated net investment income (loss)  |             | 782,616     |
| Accumulated net realized gain (loss) from investments & foreign currency transactions   |             | 5,642,320   |
| Net unrealized appreciation (depreciation) on investments & translation of assets & liabilities denominated in foreign currencies |             | 31,094,522  |
| Net assets  | 115,937,606 | 137,739,869 |
| Net asset value per share   | 8.66        | 10          |
| Cost - Investments, at value: 2018 \$107,524,689; 2017 \$105,243,518  |             |             |
| Cost - Short-term investments, at value: 2018 \$20,069; 2017 \$235,972  |             |             |
| Cost - Foreign currency, at value: 2018 \$680,820; 2017 \$648,285   |             |             |

### 1895 BANCORP OF WISCONSIN INC Earnings, 9 mos. to Sep. 30 — (\$000):

|                                 | 2018   | 2017    |
|---------------------------------|--------|---------|
| Investment Revenues             | 12,890 | 11,855  |
| Gain (losses) on sale of assets | 12,890 | 11,855  |
| Non-operating income            | 483    | 359     |
| Net interest income             | 12,249 | 11,271  |
| Non-int. income                 | 2,277  | 2,205   |
| Non-int. expenses               | 14,790 | 12,767  |
| Income taxes                    | cr186  | cr4,503 |
| Net income                      | dr186  | 5,212   |

### 1895 BANCORP OF WISCONSIN INC

Annual Report:

| Income Account, years ended Dec. 31(\$000):         | 2018   | 2017   |
|---|--------|--------|
| Interest & dividend income on loans, including fees | 13,076 | 12,000 |
| Interest & dividend income on taxable securities    | 2,102  | 1,746  |

|  |         |        |
|--|---------|--------|
| Interest & dividend income on tax-exempt securities      |         | 10     |
| Interest & dividend income on other                      | 78      | 41     |
| Total interest & dividend income                         | 15,256  | 13,797 |
| Interest expense on deposits                             | 2,893   | 2,410  |
| Interest expense on borrowed funds                       | 468     | 275    |
| Total interest expense                                   | 3,361   | 2,685  |
| Net interest income                                      | 11,895  | 11,112 |
| Net interest income after provision for loan losses      | 11,895  | 11,112 |
| Service charges & other fees                             | 867     | 861    |
| Loan servicing fees                                      | 779     | 933    |
| Net gain on sale of loans                                | 772     | 1,713  |
| Net gain on sale of securities                           |         | 159    |
| Increase in cash surrender value of insurance            | 411     | 448    |
| Other non-interest income                                | 63      | 41     |
| Total non-interest income                                | 2,892   | 4,155  |
| Salaries & employee benefits                             | 8,648   | 7,802  |
| Impairment loss on premises & equipment                  | 1,095   |        |
| Foreclosed assets, net                                   | 8.00    | dr64   |
| Advertising & promotions                                 | 182     | 321    |
| Data processing  | 1,031   | 1,015  |
| Occupancy & equipment                                    | 1,635   | 1,576  |
| FDIC assessment  | 253     | 253    |
| Other expenses   | 3,738   | 3,110  |
| Total non-interest expense                               | 16,590  | 14,013 |
| Income before income taxes                               | dr1,803 | 1,254  |
| Provision (credit) for income taxes                      | cr3,462 |        |
| Net income (loss)  | 1,659   | 1,254  |
| Number of full time employees                            | 211     | 213    |
| 2017 and prior year financials are for PyraMax Bank, FSB |         | As Is  |

### Balance Sheet, as of Dec. 31(\$000):

|   | 2018    | 2017    |
|---|---------|---------|
| Assets:   |         |         |
| Cash & due from banks                               | 12,497  | 7,467   |
| Federal funds sold                                  |         | 312     |
| Cash & cash equivalents                             | 12,497  | 7,779   |
| Available for sale securities, stated at fair value | 88,955  | 96,458  |
| Loans held for sale                                 | 217     | 479     |
| Loans, net  | 331,206 | 312,523 |
| Premises & equipment, net                           | 7,661   | 8,925   |
| Mortgage servicing rights, net                      | 2,270   | 2,421   |
| Federal Home Loan Bank (FHLB) stock, at cost        | 1,436   | 2,170   |
| Accrued interest receivable                         | 1,214   | 1,163   |
| Cash value of life insurance                        | 13,732  | 13,321  |
| Other assets  | 9,173   | 4,934   |
| Total assets  | 468,361 | 450,173 |
| Liabilities:  |         |         |
| Deposits  | 389,291 | 358,882 |
| Advance payments by borrowers for taxes & insurance | 385     | 1,297   |
| FHLB advances                                       | 34,693  | 48,224  |
| Accrued interest payable                            | 340     | 276     |
| Other liabilities                                   | 4,658   | 4,154   |
| Total liabilities                                   | 429,367 | 412,833 |
| Retained earnings                                   | 39,782  | 37,993  |

|   |        |        |
|---|--------|--------|
| Accumulated other comprehensive income (loss) | dr788  | dr653  |
| Total equity                                  | 38,994 | 37,340 |

□2017 and prior year financials are for PyraMax Bank, FSB  
**ALEXANDER & BALDWIN INC (REIT)**  
**Interest Sale Completed:** On Dec. 20, 2018, Co.'s wholly-owned subsidiaries, Alexander & Baldwin, LLC Series R, Alexander & Baldwin, LLC Series T, and A & B Properties Hawaii, LLC, Series R (collectively, 'A&B'), sold approximately 41,000 acres of agricultural land located on the island of Maui and 100% of Co.'s ownership interest in Central Maui Feedstocks LLC and Kulolio Ranch LLC, to Mahi Pono Holdings, LLC. Terms of the transaction were not disclosed.

**ALLIANCEBERNSTEIN GLOBAL HIGH INCOME FUND, INC.**  
**Earnings, 6 mos. to Sep. 30 (— \$):**

|                           |                   |                   |
|---------------------------|-------------------|-------------------|
|                           | 2018              | 2017              |
| Non-int. income           | 40,322,128        | 40,286,706        |
| Non-int. expenses         | 6,176,930         | 6,269,845         |
| <b>Net income</b>         | <b>34,145,198</b> | <b>34,016,861</b> |
| Earn. per share (primary) | \$0.40            | \$0.39            |

**ALLIANZGI CONVERTIBLE & INCOME FUND**  
**Earnings, 6 mos. to Aug. 31 (— \$):**

|                                 |                   |                   |
|---------------------------------|-------------------|-------------------|
|                                 | 2018              | 2017              |
| Investment Revenues             | 31,859,932        | 35,439,408        |
| Gain (losses) on sale of assets | 31,859,932        | 35,439,408        |
| Non-int. expenses               | 4,143,608         | 3,850,337         |
| <b>Net income</b>               | <b>27,716,324</b> | <b>31,589,071</b> |
| Earn. per share (primary)       | \$0.31            | \$0.36            |

**AMERICOLD REALTY TRUST**  
**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

|                                 |               |                |
|---------------------------------|---------------|----------------|
|                                 | 2018          | 2017           |
| Non-int. income                 | 1,187,818     | 1,141,867      |
| Income taxes                    | cr2,765       | 3,355          |
| <b>Net income</b>               | <b>45,306</b> | <b>dr8,608</b> |
| Earn. per share (primary)       | \$0.31        | dr\$0.44       |
| Earn. per share (fully-diluted) | \$0.31        | dr\$0.44       |
| Common shares(000)              | 138,438       | 70,012         |
| Avg. no. shs. (primary)         | 138,438       | 70,012         |
| Avg. no. shs. (fully-diluted)   | 141,191       | 70,012         |

**ASIA PACIFIC FUND, INC. (THE)**  
**Earnings, 6 mos. to Sep. 30 (— \$):**

|                           |                  |                  |
|---------------------------|------------------|------------------|
|                           | 2018             | 2017             |
| Net interest income       | 4,323,563        | 4,043,325        |
| Non-int. income           | dr4,323,563      | dr4,043,325      |
| Non-int. expenses         | 1,481,521        | 1,408,953        |
| <b>Net income</b>         | <b>2,842,042</b> | <b>2,634,372</b> |
| Earn. per share (primary) | \$0.27           | \$0.25           |

**BANK7 CORP**  
**Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

|                                 |                   |                   |
|---------------------------------|-------------------|-------------------|
|                                 | 2018              | 2017              |
| Net interest income             | 34,216,000        | 33,027,000        |
| Prov. loan losses               | 100,000           | 1,096,000         |
| Non-int. income                 | dr34,216,000      | dr33,027,000      |
| Non-int. expenses               | 10,927,000        | 9,521,000         |
| Income taxes                    | cr395,000         | cr1,592           |
| <b>Net income</b>               | <b>19,438,000</b> | <b>19,221,000</b> |
| Earn. per share (primary)       | \$2.63            | \$2.64            |
| Earn. per share (fully-diluted) | \$2.62            | \$2.64            |
| Common shares                   | 7,404,350         | 7,287,500         |
| Avg. no. shs. (primary)         | 7,404,350         | 7,287,500         |
| Avg. no. shs. (fully-diluted)   | 7,416,182         | 7,287,500         |

**BEHRINGER HARVARD OPPORTUNITY REIT II INC**  
**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

|                                 |                |               |
|---------------------------------|----------------|---------------|
|                                 | 2018           | 2017          |
| Investment Revenues             | 20,271         | 31,552        |
| Gain (losses) on sale of assets | 20,271         | 31,552        |
| Non-int. income                 | 20,271         | 31,552        |
| Non-int. expenses               | 27,067         | 36,694        |
| Income taxes                    | cr1,592        | cr1,592       |
| <b>Net income</b>               | <b>dr5,645</b> | <b>18,269</b> |
| Earn. per share (primary)       | dr\$0.22       | \$0.55        |
| Earn. per share (fully-diluted) | dr\$0.22       | \$0.55        |
| Common shares(000)              | 24,407         | 25,031        |
| Avg. no. shs. (primary)         | 24,407         | 25,031        |
| Avg. no. shs. (fully-diluted)   | 24,407         | 25,031        |

**BLACKROCK CALIFORNIA MUNICIPAL 2018 TERM TRUST**  
**Liquidation Development:** On Dec. 31, 2018, Co. was liquidated.

**BLACKROCK MUNICIPAL 2018 TERM TRUST**  
**Liquidation Development:** On Dec. 31, 2018, Co. was liquidated.

**BLACKROCK MUNICIPAL INCOME INVESTMENT TRUST**  
**Annual Report:**  
**Income Account, years ended Jul. 31(\$):**

|                         |            |            |           |
|-------------------------|------------|------------|-----------|
|                         | 2018       | 2017       | 2016      |
| Interest - unaffiliated | 11,798,025 | 11,765,762 | 8,531,360 |
| Dividends - affiliated  | 4,667      | 3,153      | 366       |

|  |                  |                  |                  |
|--|------------------|------------------|------------------|
| Total investment   | 11,802,692       | 11,768,915       | 8,531,726        |
| Investment advisory Professional   | 1,415,940        | 1,430,353        | 1,092,056        |
| expenses   | 96,742           | 73,727           | 94,143           |
| Trustees & officer   | 13,936           | 20,761           | 17,570           |
| Accounting services  | 24,673           | 63,779           | 29,912           |
| Liquidity fees   | .....            | .....            | 67,440           |
| Transfer agent   | 22,750           | 22,242           | 15,433           |
| Custodian expenses   | 12,315           | 12,758           | 10,393           |
| Printing expenses  | 9,989            | 9,237            | 7,153            |
| Registration expenses  | 9,457            | 9,873            | 8,118            |
| Reorganization costs   | .....            | .....            | 211,142          |
| Remarketing fees on preferred shares   | .....            | .....            | 7,790            |
| Rating agency  | 41,540           | 37,083           | 41,857           |
| Miscellaneous expenses   | 12,397           | 8,641            | 37,883           |
| Total expenses excluding interest expense, fees & amortization of offering costs | 1,659,739        | 1,688,454        | 1,640,890        |
| Interest expense, fees & amortization of offering costs                          | 2,006,714        | 1,536,275        | 642,315          |
| Total expenses   | 3,666,453        | 3,224,729        | 2,283,205        |
| Less fees waived by manager  | .....            | 363              | 92               |
| Less fees waived & reimbursed by the manager                                     | 367              | .....            | .....            |
| Less fees paid indirectly  | .....            | .....            | 13               |
| Total expenses after fees waived & reimbursed                                    | 3,666,086        | 3,224,366        | 2,283,100        |
| <b>Net investment income</b>   | <b>8,136,606</b> | <b>8,544,549</b> | <b>6,248,626</b> |
| Year end shares outstanding  | 10,226,259       | 10,218,977       | 10,208,432       |
| Net investment income per share  | \$0.80           | \$0.84           | \$0.84           |
| Dividends per common share   | \$0.82           | \$0.87           | \$0.87           |

**Balance Sheet, as of Jul. 31(\$):**

|  |              |              |
|--|--------------|--------------|
|  | 2018         | 2017         |
| Assets:  |              |              |
| Investments at value, unaffiliated                               | □240,220,851 | □249,726,287 |
| Investments at value, affiliated                                 | □569,994     | .....        |
| Cash pledged for financial futures contracts                     | 47,850       | 105,850      |
| Investments sold receivable                                      | 1,572,108    | 1,753,322    |
| Interest - unaffiliated  | 2,927,314    | 2,948,062    |
| Dividends receivable - affiliated                                | 682          | 42           |
| Variation margin on futures contracts                            | 54           | 5,719        |
| Prepaid expenses   | 16,472       | 15,926       |
| Total assets   | 245,355,325  | 254,555,208  |
| Liabilities:   |              |              |
| Bank overdraft   | 91,298       | 299,333      |
| Investments purchased  | 1,621,169    | 3,254,213    |
| Income dividend distributions                                    | 618,689      | 739,578      |
| Interest expense & fees  | 185,299      | 110,969      |
| Investment advisory fees   | 117,783      | 237,352      |
| Trustees' & officer's fees                                       | 34,801       | 34,787       |
| Variation margin on futures contracts                            | 5,162        | .....        |
| Other accrued expenses   | 117,053      | 154,370      |
| Total accrued liabilities  | 2,791,254    | 4,830,602    |
| TOB trust certificates   | 49,042,815   | 50,027,598   |
| Variable Rate Demand Preferred Shares (VRD) shares               | 51,712,896   | 51,706,784   |
| Total other liabilities  | 100,755,711  | 101,734,382  |
| Total liabilities  | 103,546,965  | 106,564,984  |
| Net assets applicable to common shareholders                     | 141,808,360  | 147,990,224  |
| Paid-in capital  | 134,884,737  | 141,712,657  |
| Undistributed net investment income                              | .....        | 719,665      |
| Undistributed (distributions in excess of) net investment income | 294,524      | .....        |
| Accumulated net realized gain (loss)                             | dr4,237,200  | dr12,652,629 |
| Net unrealized appreciation (depreciation)                       | 10,866,299   | 18,210,531   |
| Net assets applicable to common shareholders                     | 141,808,360  | 147,990,224  |
| Net assets value per common share                                | 14           | 14           |

□Cost - Investments at value, unaffiliated: 2018 \$229,372,711; 2017 \$231,503,995 □Cost - Investments at value, affiliated: 2018 \$569,994

**BLACKROCK NEW YORK MUNICIPAL 2018 TERM TRUST**  
**Liquidation Development:** On Dec. 31, 2018, Co. was liquidated.

**CADENCE BANCORPORATION**  
**Merger Completed:** On Jan. 1, 2019, State Bank Financial Corp. ('State Bank') merged with and into Co., with Co. continuing as the surviving corporation (the 'Merger'), immediately following the merger, State Bank's wholly-owned bank subsidiary, State Bank and Trust Company, merged with and into Co.'s wholly-owned bank subsidiary, Cadence Bank, N.A. ('Cadence Bank') (the 'Bank Merger'), with Cadence Bank continuing as the surviving bank. As the result of the merger, State Bank shareholders received 1.271 shares (the 'Exchange Ratio') of Class A common stock, par

value \$0.01 per share, of Co. ('Co. Common Stock') for each share of common stock, par value \$0.01 per share, of State Bank ('State Bank Common Stock'). Each outstanding share of Co. Common Stock remained outstanding and was unaffected by the Merger. Also, at the Effective Time, (i) each then-outstanding State Bank restricted stock award vested and was cancelled and converted automatically into the right to receive 1.271 shares of Co. Common Stock in respect of each share of State Bank Common Stock underlying such award; and (ii) each State Bank warrant was converted automatically into a warrant to purchase shares of Co. Common Stock, with the number of underlying shares and per share exercise price adjusted to reflect the Exchange Ratio.

**CALAMOS CONVERTIBLE & HIGH INCOME FUND**  
**Annual Report:**  
**Income Account, years ended Oct. 31(\$):**

|  |                   |                   |                   |
|--|-------------------|-------------------|-------------------|
|  | 2018              | 2017              | 2016              |
| Interest income  | 54,028,672        | 49,817,777        | 50,272,014        |
| Dividends income   | 11,787,557        | 10,334,903        | 11,241,962        |
| Securities lending income  | .....             | 87,410            | 266,015           |
| Dividend taxes withheld  | .....             | dr8,531           | dr67,592          |
| Total investment income  | 65,816,229        | 60,231,559        | 61,712,399        |
| Investment advisory fees   | 10,218,160        | 9,550,005         | 9,372,820         |
| Interest expense & related fees  | .....             | .....             | 4,388,905         |
| Interest payable on notes payable  | 6,245,176         | 4,854,220         | .....             |
| Interest expense & amortization of offering costs on mandatory redeemable preferred shares | 4,539,900         | 696,088           | .....             |
| Financial accounting fees  | 147,398           | 138,804           | 135,988           |
| Printing & mailing fees  | 134,963           | 130,697           | 212,186           |
| Accounting fees  | 88,339            | 84,320            | .....             |
| Legal fees   | 87,556            | 169,560           | 113,297           |
| Accounting & custody fees  | .....             | .....             | 78,550            |
| Trustees' fees & officer compensation  | 66,584            | 85,717            | 75,184            |
| Audit fees   | 39,330            | 52,747            | 75,024            |
| Transfer agent fees  | 37,426            | 27,555            | 20,550            |
| Registration fees  | 21,285            | 15,399            | 21,890            |
| Custodian fees   | 20,560            | 33,186            | .....             |
| Other expenses   | 109,491           | 138,892           | 132,624           |
| Total expenses   | 21,756,168        | 15,977,190        | 14,627,018        |
| <b>Net investment income (loss)</b>  | <b>44,060,061</b> | <b>44,254,369</b> | <b>47,085,381</b> |
| Year end shares outstanding  | 73,161,539        | 72,659,092        | 72,537,011        |
| Net investment income (loss) per share   | \$0.60            | \$0.61            | \$0.65            |
| Distributions per common share   | \$1.19            | .....             | .....             |

**Balance Sheet, as of Oct. 31(\$):**

|   |                |                |
|---|----------------|----------------|
|   | 2018           | 2017           |
| Assets:   |                |                |
| Investments in securities, at value   | □1,222,636,689 | □1,273,909,666 |
| Cash with custodian (interest bearing)  | 103,742        | .....          |
| Accrued interest & dividends receivable   | 10,473,456     | 11,221,187     |
| Receivable for investments sold   | 2,052,784      | 673,638        |
| Prepaid expenses  | 469,331        | 91,925         |
| Other assets  | 151,657        | 1,298,041      |
| Total assets  | 1,235,887,659  | 1,287,194,457  |
| Due to custodian bank   | .....          | 566,750        |
| Liabilities:  |                |                |
| Options written, at value   | □514,065       | □359,188       |
| Mandatory redeemable preferred shares   | □108,996,111   | □108,837,141   |
| Payables to notes payable   | 315,500,000    | 302,500,000    |
| Distributions payable to mandatory redeemable preferred shareholders  | 341,397        | .....          |
| Payable for investments purchased   | 2,434,895      | 4,194,607      |
| Payable to affiliates for investment advisory fees  | 858,068        | 867,888        |
| Payable to affiliates for deferred compensation to trustees   | 151,657        | 178,116        |
| Payable to affiliates for financial accounting fees   | 12,271         | 12,584         |
| Payable to affiliates for trustees fees & officer compensation  | 13,190         | 16,337         |
| Other accounts payable & accrued liabilities  | 723,701        | 845,088        |
| Total liabilities   | 429,545,355    | 418,377,699    |
| Net assets  | 806,342,304    | 868,816,758    |
| Common stock  | 879,598,667    | 876,293,511    |
| Undistributed net investment income (loss)  | dr7,452,253    | dr11,614,885   |
| Accumulated net realized gain (loss) on investments, foreign currency transactions, written options & interest rate swaps | .....          | dr1,825,681    |
| Accumulated net realized gain (loss) on investments, foreign currency transactions, & written options                     | 9,802,244      | .....          |

|  |              |             |
|--|--------------|-------------|
| Unrealized appreciation (depreciation) of investments, foreign currency translation & interest rate swaps  | 5,963,813    |             |
| Unrealized appreciation (depreciation) of investments & written options  | dr75,606,354 |             |
| Net assets   | 806,342,304  | 868,816,758 |
| Net assets value per share   | 11           | 12          |
| □Cost - Investments in securities, at value: 2018 \$1,298,246,090; 2017 \$1,267,933,635 □Premium - Options written: 2018 \$517,112; 2017 \$349,141 □Net of deferred offering costs - Mandatory redeemable preferred shares: 2018 \$1,003,889; 2017 \$1,162,859 |              |             |

**CALAMOS CONVERTIBLE OPPORTUNITIES & INCOME FUND**

**Annual Report:**

**Income Account, years ended Oct. 31(\$):**

|  | 2018              | 2017              | 2016              |
|--|-------------------|-------------------|-------------------|
| Investment income - interest   | 49,445,128        | 45,299,073        | 44,615,422        |
| Investment income - dividends  | 10,738,297        | 9,134,038         | 10,417,234        |
| Securities lending income  |                   | 45,676            | 139,714           |
| Dividend taxes withheld  |                   | dr7,744           | dr60,803          |
| Total investment income  | 60,183,425        | 54,471,043        | 55,111,567        |
| Investment advisory fees   | 9,363,206         | 8,720,578         | 8,522,435         |
| Interest on notes payable  | 5,630,565         | 4,372,243         |                   |
| Interest expense & related fees  |                   |                   | 3,774,215         |
| Interest expense & amortization of offering costs on mandatory redeemable preferred shares | 4,126,652         | 632,725           |                   |
| Financial accounting fees  | 135,065           | 126,750           | 123,657           |
| Printing & mailing fees  | 134,642           | 116,876           | 157,932           |
| Trustees' fees & officer compensation  | 97,248            | 76,443            | 69,439            |
| Audit fees   | 82,471            | 78,372            |                   |
| Legal fees   | 47,997            | 49,270            | 69,792            |
| Accounting & custody fees  | 45,476            | 163,151           | 111,644           |
| Transfer agent fees  | 39,857            | 25,665            | 25,985            |
| Registration fees  | 21,176            | 17,757            | 13,631            |
| Custodian fees   | 19,692            | 31,121            |                   |
| Other expenses   | 108,764           | 132,863           | 124,794           |
| Total expenses   | 19,852,811        | 14,543,814        | 13,062,003        |
| <b>Net investment income (loss)</b>  | <b>40,330,614</b> | <b>39,927,229</b> | <b>42,049,564</b> |
| Year end shares outstanding  | 70,872,812        | 70,326,448        | 69,997,487        |
| Net investment income per share  | \$0.57            | \$0.57            | \$0.60            |
| Distributions per common share   | \$1.13            |                   |                   |

**Balance Sheet, as of Oct. 31(\$):**

| Assets:   | 2018           | 2017           |
|---|----------------|----------------|
| Investments in securities, at value   | □1,120,870,857 | □1,166,308,473 |
| Cash with custodian (interest bearing)  | 95,769         |                |
| Accrued interest & dividends receivable   | 9,639,242      | 10,266,165     |
| Receivable for investments sold   | 1,922,913      | 1,499,925      |
| Prepaid expenses  | 431,600        | 86,967         |
| Other assets  | 157,390        | 1,214,911      |
| Total assets  | 1,133,117,771  | 1,179,376,441  |
| Liabilities:  |                |                |
| Options written, at value   | □468,135       | □327,760       |
| Due to custodian bank   |                | 331,721        |
| Mandatory redeemable preferred shares   | □99,087,374    | □98,942,854    |
| Notes payable   | 288,000,000    | 275,000,000    |
| Distributions payable to mandatory redeemable preferred shareholders  | 310,319        |                |
| Payable for investments purchased   | 2,283,735      | 5,026,692      |
| Payable to affiliates for investment advisory fees  | 785,989        | 792,587        |
| Payable to affiliates for deferred compensation to trustees   | 157,390        | 182,243        |
| Payable to affiliates for financial accounting fees   | 11,241         | 11,494         |
| Payable affiliates for trustees' fees & officer compensation  | 26,760         | 11,931         |
| Other accounts payable & accrued liabilities  | 680,978        | 781,221        |
| Total liabilities   | 391,811,921    | 381,408,503    |
| Net assets  | 741,305,850    | 797,967,938    |
| Common stock  | 803,099,676    | 799,192,007    |
| Undistributed net investment income (loss)  | dr6,092,183    | dr10,539,000   |
| Accumulated net realized gain (loss) on investments, foreign currency transactions, written options & interest rate swaps |                | dr1,128,287    |

|  |              |             |
|--|--------------|-------------|
| Accumulated net realized gain (loss) on investments, foreign currency transactions, & written options  | 8,615,277    |             |
| Net unrealized appreciation (depreciation) on investments, foreign currency translation & interest rate swaps  |              | 10,443,218  |
| Net unrealized appreciation (depreciation) on investments & written options  | dr64,316,920 |             |
| Net assets   | 741,305,850  | 797,967,938 |
| Net asset value per share  | 10           | 11          |
| □Cost - investments in securities: 2018 \$1,185,188,794; 2017 \$1,155,853,921 □Premium - Options written: 2018 \$469,152; 2017 \$318,413 □Net of deferred offering costs - Mandatory Redeemable Preferred Shares: 2018 \$912,626; 2017 \$1,057,146 |              |             |

**CALAMOS GLOBAL TOTAL RETURN FUND**

**Annual Report:**

**Income Account, years ended Oct. 31(\$):**

|  | 2018             | 2017             | 2016             |
|--|------------------|------------------|------------------|
| Investment income - interest   | 2,528,190        | 1,923,753        | 2,047,906        |
| Investment income - dividends  | 2,522,935        | 2,658,964        | 2,064,301        |
| Securities lending income  |                  | 4,145            | 10,267           |
| Foreign taxes withheld   | dr135,310        | dr129,542        | dr122,930        |
| Total investment income  | 4,915,815        | 4,457,320        | 3,999,544        |
| Investment advisory fees   | 1,663,513        | 1,489,257        | 1,465,770        |
| Interest expense on notes payable  | 953,284          | 685,854          |                  |
| Interest expense & amortization of offering costs on mandatory redeemable preferred shares | 495,120          | 75,915           |                  |
| Transfer agent fees  | 36,711           | 25,964           |                  |
| Printing & mailing fees  | 35,547           | 23,121           | 48,627           |
| Custodian fees   | 27,747           | 18,249           |                  |
| Accounting fees  | 24,679           | 19,742           |                  |
| Legal fees   | 23,127           | 55,896           | 25,194           |
| Trustees' fees & officer compensation  | 19,233           | 22,846           | 20,233           |
| Accounting & custody fees  |                  |                  | 5,494            |
| Financial accounting fees  | 19,193           | 17,317           | 17,014           |
| Audit fees   | 17,194           | 17,189           | 24,719           |
| Registration fees  | 2,555            | 2,145            | 1,656            |
| Other expenses   | 33,868           | 22,984           | 48,662           |
| Total expenses   | 3,351,771        | 2,476,479        | 2,196,620        |
| <b>Net investment income (loss)</b>  | <b>1,564,044</b> | <b>1,980,841</b> | <b>1,802,924</b> |
| Year end shares outstanding  | 8,644,668        | 8,480,060        | 8,465,001        |
| Net investment income (loss) per share   | \$0.18           | \$0.23           | \$0.21           |
| Distributions per common share   | \$0.97           |                  |                  |

**Balance Sheet, as of Oct. 31(\$):**

| Assets:  | 2018         | 2017         |
|--|--------------|--------------|
| Investments in securities, at value  | □156,553,332 | □162,310,261 |
| Accrued interest & dividends receivables   | 839,059      | 799,007      |
| Investments sold receivable  | 442,120      |              |
| Prepaid expenses   | 116,376      | 52,042       |
| Other assets   | 87,556       | 96,113       |
| Total assets   | 158,038,443  | 163,257,423  |
| Due to custodian bank  |              | 39,800       |
| Options written, at value  |              | □530         |
| Liabilities:   |              |              |
| Mandatory redeemable preferred shares  | □11,890,486  | □11,873,143  |
| Notes payable  | 43,000,000   | 36,000,000   |
| Distributions to mandatory redeemable preferred shareholders   | 37,232       |              |
| Investments purchased payable  | 2,021,470    | 1,316,646    |
| Affiliates: investment advisory fees   | 136,711      | 136,014      |
| Affiliates: deferred compensation to trustees  | 87,556       | 96,113       |
| Affiliates: financial accounting fees  | 1,560        | 1,578        |
| Affiliates: trustees fees & officer compensation   | 2,961        | 3,523        |
| Other accounts payable & accrued liabilities   | 138,407      | 151,797      |
| Total liabilities  | 57,316,383   | 49,619,144   |
| Net assets   | 100,722,060  | 113,638,279  |
| Common stock   | 114,469,176  | 112,271,338  |
| Undistributed net investment income (loss)   | dr93,986     | dr252,601    |
| Accumulated net realized gain (loss) on investments, foreign currency transactions & written options | 826,861      |              |

|   |              |              |
|---|--------------|--------------|
| Accumulated net realized gain (loss) on investments, foreign currency transactions & interest rate swaps  | 387,643      |              |
| Unrealized appreciation (depreciation) on investments, foreign currency translations & interest rate swaps  |              | 1,231,899    |
| Unrealized appreciation (depreciation) on investments & foreign currency translations   | dr14,479,991 |              |
| Net assets  | 100,722,060  | □113,638,279 |
| Net asset value per common share  | 12           | 13           |
| □Cost - Investments in securities, at value: 2018 \$171,026,089; 2017 \$161,075,799 □Premium - options written: 2017 \$962 □Net of deferred offering costs: 2018 \$109,514; 2017 \$126,857 □Net of deferred Foreign capital gains tax: 2017 (\$434) |              |              |

**CAMBRIDGE BANCORP**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

|                                 | 2018          | 2017          |
|---------------------------------|---------------|---------------|
| Net interest income             | 50,670        | 45,447        |
| Prov. loan losses               | 787           | 360           |
| Non-int. income                 | dr50,670      | dr45,447      |
| Non-int. expenses               | 46,358        | 43,920        |
| Income taxes                    | 5,622         | 6,987         |
| <b>Net income</b>               | <b>18,575</b> | <b>13,852</b> |
| Earn. per share (primary)       | \$4.53        | \$3.40        |
| Earn. per share (fully-diluted) | \$4.49        | \$3.37        |
| Common shares(000)              | 4,060         | 4,027         |
| Avg. no. shs. (primary)         | 4,060         | 4,027         |
| Avg. no. shs. (fully-diluted)   | 4,095         | 4,063         |

**CAPITAL FINANCIAL HOLDINGS INC.**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

|                                 | 2018           | 2017            |
|---------------------------------|----------------|-----------------|
| Non-int. income                 | 11,472,761     | 11,500,813      |
| Non-int. expenses               | 11,169,993     | 11,507,047      |
| Income taxes                    | 107,565        | 9,326           |
| <b>Net income</b>               | <b>173,257</b> | <b>dr63,681</b> |
| Earn. per share (primary)       | 138.00         | dr51.00         |
| Earn. per share (fully-diluted) | 138.00         | dr51.00         |
| Common shares                   | 1,241          | 1,241           |
| Avg. no. shs. (primary)         | 1,241          | 1,241           |
| Avg. no. shs. (fully-diluted)   | 1,241          | 1,241           |

**CAROLINA TRUST BANCSHARES INC**

**Merger Completed:** On Jan. 1, 2019, Clover Community Bankshares, Inc. ("Clover") merged with and into Co., with Co. continuing as the surviving corporation (the "Merger") immediately following the merger. Clover's wholly-owned bank subsidiary, Clover Community Bank, merged with and into Co.'s wholly-owned bank subsidiary, Carolina Trust Bank, with Carolina Trust Bank continuing as the surviving bank. As the result of the merger, each share of Clover common stock issued and outstanding at the effective time of the Merger was converted into the right to receive either \$22.00 in cash or 2,7181 shares of Co. common stock. Clover shareholders have the option to elect the type of consideration that they would prefer to receive, subject to required proration as provided in the Merger Agreement. The merger consideration was prorated such that 20% of Clover's common shares outstanding immediately prior to the closing of the merger was converted to the cash consideration and 80% of Clover's common shares outstanding immediately prior to the closing of the merger was converted to the stock consideration. Cash was also paid in lieu of fractional shares of Co. common stock. In accordance with Clover's articles of incorporation, each outstanding share of Clover preferred stock was automatically converted into one share of Clover common stock immediately prior to the closing of the Merger. These shares of common stock were then converted into the right to receive the merger consideration as described above.

**CARTER VALIDUS MISSION CRITICAL REIT INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

|                                 | 2018           | 2017          |
|---------------------------------|----------------|---------------|
| Investment Revenues             | 35,856         | 68,521        |
| Gain (losses) on sale of assets | 35,856         | 68,521        |
| Non-operating income            | 357            | 2,909         |
| Non-int. income                 | 36,213         | 71,430        |
| Non-int. expenses               | 63,712         | 45,170        |
| <b>Net income</b>               | <b>dr6,034</b> | <b>30,136</b> |
| Earn. per share (primary)       | dr\$0.03       | \$0.15        |
| Earn. per share (fully-diluted) | dr\$0.03       | \$0.15        |
| Common shares(000)              | 182,671        | 185,835       |
| Avg. no. shs. (primary)         | 182,671        | 185,835       |
| Avg. no. shs. (fully-diluted)   | 182,671        | 185,854       |

**CENTER COAST BROOKFIELD MLP & ENERGY INFRASTRUCTURE FUND**

**Annual Report:**

**Income Account, years ended (\$):**

|  | □09/30/18  | □11/30/17  | 11/30/16   |
|--|------------|------------|------------|
| Distributions from master limited partnerships | 19,944,577 | 24,029,080 | 20,843,637 |
| Dividend income from common stock              |            |            | 2,126,759  |
| Dividends income                               | 2,246,722  | 2,763,153  |            |
| Total dividends & distributions                | 22,191,299 | 26,792,233 | 22,970,396 |

|   |                    |                    |                    |
|---|--------------------|--------------------|--------------------|
| Less return of capital distributions from master limited partnerships   | dr19,944,577       | dr24,029,080       | dr20,843,637       |
| Less return of capital distributions from corporations  | dr1,266,604        | dr2,430,961        |                    |
| Distributions from common stock in excess of cost basis   |                    |                    | dr1,061,346        |
| Net dividends & distributions   | 980,118            | 332,192            | 1,065,413          |
| Interest income   | 2,134              | 2,011              | 396                |
| Miscellaneous income  | 24,131             | 134,892            |                    |
| Total income  | 1,006,383          | 469,095            | 1,065,809          |
| Investment advisory fee   | 3,246,892          | 3,801,079          | 2,923,851          |
| Administration fees   | 293,206            | 152,831            | 133,371            |
| Professional fees   | 422,375            | 422,959            | 574,995            |
| Trustees' fees  | 103,609            | 135,000            |                    |
| Reports to shareholders expense   | 95,418             | 46,232             | 95,017             |
| Fund support servicing fees   | 88,966             | 249,587            |                    |
| Fund accounting fees  | 67,982             |                    |                    |
| Interest expense  |                    |                    | 1,597,598          |
| Miscellaneous expenses  | 54,707             | 187,087            |                    |
| Registration fees   | 28,523             |                    |                    |
| Insurance expense   | 23,526             | 50,259             | 52,163             |
| Shareholder servicing fees  |                    |                    | 207,621            |
| Directors' fees   |                    |                    | 101,250            |
| Transfer agent fees   | 22,224             | 17,804             | 21,560             |
| Custodian fees  | 16,484             | 24,627             | 19,503             |
| Franchise taxes expense   | 4,816              | 16,913             | 29,266             |
| Other expenses  |                    |                    | 123,355            |
| Total operating expenses  | 4,488,728          | 5,104,378          | 5,879,550          |
| Interest expense on credit facility   | 1,769,184          | 1,407,792          |                    |
| Amortization of preferred shares issuance costs   | 93,602             | 112,383            |                    |
| Dividends to mandatory redeemable preferred shareholders  | dr1,786,520        | dr2,145,000        |                    |
| Total expenses  | 8,138,034          | 8,769,553          |                    |
| <b>Net investment income (loss)</b>   | <b>dr7,131,651</b> | <b>dr8,300,458</b> | <b>dr4,813,741</b> |
| Year end shares outstanding   | 30,252,372         | 24,593,108         | 20,769,087         |
| Net investment income (loss) per share  | d\$0.25            | d\$0.37            | d\$0.24            |
| Distributions per common share  | \$0.33             |                    |                    |
| For 10 months <input type="checkbox"/> Reclassified to conform with 2018 presentation <input type="checkbox"/> As reported by the Company                 |                    |                    |                    |
| <b>Balance Sheet, as of (\$):</b>   |                    |                    |                    |
| Assets:   | 09/30/18           | 11/30/17           |                    |
| Investments in securities, at value   | 415,452,096        | 344,750,572        |                    |
| Cash  | 202,084            | 47,408             |                    |
| Receivable for investments sold   | 415,538            |                    |                    |
| Fund shares sold receivable   |                    | 1,380,190          |                    |
| Dividends & interest receivable   |                    | 24                 |                    |
| Prepaid expenses  | 112,255            |                    |                    |
| Other assets  |                    | 115,816            |                    |
| Total assets  | 416,181,973        | 346,294,010        |                    |
| Liabilities:  |                    |                    |                    |
| Call options written, at fair value   | 6,675              |                    |                    |
| Payable for credit facility   | 79,100,000         |                    |                    |
| Payable for credit facility interest  | 37,766             |                    |                    |
| Mandatory redeemable preferred shares issued  | 49,103,108         | 49,009,506         |                    |
| Dividends payable to mandatory redeemable preferred shareholders  | 47,012             |                    |                    |
| Investment advisory fee payable   | 338,134            | 288,184            |                    |
| Administration fee payable  | 51,980             |                    |                    |
| Trustees' fee payable   | 9,478              |                    |                    |
| Interest expense  |                    | 414,029            |                    |
| Line of credit  |                    | 66,500,000         |                    |
| Accrued other expenses  | 338,202            | 271,696            |                    |
| Total liabilities   | 129,032,355        | 116,483,415        |                    |
| Net assets  | 287,149,618        | 229,810,595        |                    |
| Paid-in capital   | 365,662,698        | 328,138,904        |                    |
| Undistributed net investment income (loss), net of deferred taxes   |                    | dr40,109,801       |                    |
| Net realized gain (loss) on investments & written option contracts, net of deferred taxes   |                    | dr69,029,297       |                    |
| Net unrealized appreciation, net of deferred taxes  |                    | 10,810,789         |                    |
| Accumulated distributable earnings  | dr78,513,080       |                    |                    |
| Net assets  | 287,149,618        | 229,810,595        |                    |
| Net assets value per shares   | 9.49               | 9.34               |                    |
| <input type="checkbox"/> Cost - Investments in securities, at value: 2017 \$335,589,605; 2018 \$373,509,027 <input type="checkbox"/> Net of debt issuance |                    |                    |                    |

cost - Mandatory Redeemable Preferred shares: 2017 \$990,494; 2018 \$896,892

**CHOICEONE FINANCIAL SERVICES, INC.**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

|                                 |                  |                  |  |
|---------------------------------|------------------|------------------|--|
|                                 | 2018             | 2017             |  |
| Net interest income             | 18,075,000       | 16,210,000       |  |
| Prov. loan losses               | 35,000           | 120,000          |  |
| Non-int. income                 | dr18,075,000     | dr16,210,000     |  |
| Non-int. expenses               | 15,102,000       | 14,119,000       |  |
| Income taxes                    | 992,000          | 1,668,000        |  |
| <b>Net income</b>               | <b>5,505,000</b> | <b>4,801,000</b> |  |
| Earn. per share (primary)       | \$1.52           | \$1.33           |  |
| Earn. per share (fully-diluted) | \$1.52           | \$1.32           |  |
| Common shares                   |                  |                  |  |
| Avg. no. shs. (primary)         | 3,613,891        | 3,620,758        |  |
| Avg. no. shs. (fully-diluted)   | 3,627,388        | 3,625,739        |  |

**CHURCHILL CAPITAL CORP**  
Earnings, 9 mos. to Sep. 30 (— \$):

|                                 |                |  |
|---------------------------------|----------------|--|
|                                 | 2018           |  |
| Non-int. expenses               | 153,609        |  |
| Income taxes                    | 112,626        |  |
| <b>Net income</b>               | <b>423,690</b> |  |
| Earn. per share (primary)       | d\$0.01        |  |
| Earn. per share (fully-diluted) | d\$0.01        |  |
| Common shares                   |                |  |
| Avg. no. shs. (primary)         | 15,879,200     |  |
| Avg. no. shs. (fully-diluted)   | 15,879,200     |  |

**CIGNA CORP (NEW)**

Merger Completed: On Dec. 20, 2018, Express Scripts Holding Co ('Express Scripts'), a pharmacy benefit management (PBM) company merged with and into Co. (the 'Merger'). As a result of the Merger, Express Scripts's holders received 0.2434 shares of Co.

**CIGNA HOLDING CO**

New Name: On Dec. 21, 2018, Co. changed its name from Cigna Corp. to Cigna Holding Co.

**CITIZENS COMMUNITY BANCORP INC (MD)**

Annual Report:  
Consolidated Income Account, years ended Sep. 30 (\$000):

|   |              |              |              |
|---|--------------|--------------|--------------|
|   | 2018         | 2017         | 2016         |
| Interest & fees on loans                                | 35,539       | 25,826       | 23,407       |
| Interest on investments                                 | 3,357        |              |              |
| Interest & dividends on investments                     | 2,052        | 1,677        |              |
| Total interest & dividend income                        | 38,896       | 27,878       | 25,084       |
| Interest expense on deposits                            | 5,543        | 4,299        | 4,200        |
| Interest on FHLB borrowed funds                         | 1,310        | 717          | 664          |
| Interest on other borrowed funds                        | 1,740        | 594          | 143          |
| Total interest expense                                  | 8,593        | 5,610        | 5,007        |
| Net interest income before provision for loan losses    | 30,303       | 22,268       | 20,077       |
| Provision for loan losses                               | 1,300        | 319          | 75           |
| Net interest income after provision for loan losses     | 29,003       | 21,949       | 20,002       |
| Service charges on deposit accounts                     | 1,792        | 1,433        | 1,627        |
| Interchange income                                      | 1,284        |              |              |
| Loan servicing income                                   | 1,379        |              |              |
| Gain on sale of mortgage loans                          | 943          |              |              |
| Loan fees & service charges                             | 521          | 1,540        | 1,296        |
| Insurance commission income                             | 720          |              |              |
| Net gains on sale of available for sale securities      | dr17         | 111          | 63           |
| Other non-interest income                               | 748          | 1,667        | 929          |
| Total noninterest income (loss)                         | 7,370        | 4,751        | 3,915        |
| Compensation & benefits                                 | 14,979       | 10,862       | 9,866        |
| Occupancy   | 2,975        | 2,780        | 2,826        |
| Office  | 1,715        | 1,340        | 1,225        |
| Data processing   | 2,928        | 2,052        | 1,802        |
| Amortization of intangible assets                       | 644          | 219          | 111          |
| Amortization of mortgage servicing rights               | 335          | 39           |              |
| Advertising, marketing, & public relations              | 745          | 545          | 701          |
| FDIC premium  | 472          | 300          | 394          |
| Professional services                                   | 2,323        | 2,078        | 1,368        |
| Losses on repossessed assets, net                       | 535          |              |              |
| Other non-interest expense                              | 2,113        | 2,663        | 1,765        |
| Total non-interest expense                              | 29,764       | 22,878       | 20,058       |
| Income (loss) before provision (benefit) for income tax | 6,609        | 3,822        | 3,859        |
| Provision (benefit) for income taxes                    | 2,326        | 1,323        | 1,286        |
| <b>Net income (loss)</b>                                | <b>4,283</b> | <b>2,499</b> | <b>2,573</b> |

|  |        |        |        |
|--|--------|--------|--------|
| Net income attributable to common stockholders | 4,283  | 2,499  | 2,573  |
| Common shares(000)                             |        |        |        |
| Weighted average shares outstanding - basic    | 5,944  | 5,362  | 5,241  |
| Weighted average shares outstanding - diluted  | 7,335  | 5,378  | 5,257  |
| Year end shares outstanding                    | 10,914 | 5,889  | 5,260  |
| Net earnings (loss) per share - basic          | \$0.72 | \$0.47 | \$0.49 |
| Net earnings (loss) per share - diluted        | \$0.58 | \$0.46 | \$0.49 |
| Dividends per share                            | \$0.20 | \$0.16 | \$0.12 |
| Number of full time employees                  | 254    | 186    | 145    |
| Number of part time employees                  | 28     | 38     | 31     |
| Total number of employees                      | 282    | 224    | 176    |
| Number of common stockholders                  | 521    | 440    | 339    |

**Consolidated Balance Sheet, as of Sep. 30 (\$000):**

|   |         |         |
|---|---------|---------|
| Assets:                                     | 2018    | 2017    |
| Cash & cash equivalents                     | 34,494  | 41,677  |
| Other interest bearing deposits             | 7,180   | 8,148   |
| Securities available for sale 'AFS'         | 118,482 | 95,883  |
| Securities held to maturity 'HTM'           | 4,619   | 5,453   |
| Non-marketable equity securities, at cost   | 7,218   | 7,292   |
| Loans receivable                            | 759,247 | 732,995 |
| Allowance for loan losses                   | 6,748   | 5,942   |
| Loans receivable, net                       | 752,499 | 727,053 |
| Loans held for sale                         | 1,917   | 2,334   |
| Mortgage servicing rights                   | 1,840   | 1,886   |
| Office properties & equipment, net          | 10,034  | 9,645   |
| Accrued interest receivable                 | 3,600   | 3,291   |
| Intangible assets                           | 4,805   | 5,449   |
| Goodwill                                    | 10,444  | 10,444  |
| Foreclosed & repossessed assets, net        | 2,768   | 6,017   |
| Bank owned life insurance (BOLI)            | 11,661  |         |
| Other assets                                | 3,848   | 16,092  |
| Total assets                                | 975,409 | 940,664 |
| Liabilities:                                |         |         |
| Deposits                                    | 746,529 | 742,504 |
| Federal Home Loan Bank advances             | 63,000  | 90,000  |
| Other borrowings                            | 24,619  | 30,319  |
| Other liabilities                           | 5,414   | 4,358   |
| Total liabilities                           | 839,562 | 867,181 |
| Common stock                                | 109     | 59      |
| Additional paid-in capital                  | 125,063 | 63,383  |
| Retained earnings                           | 14,003  | 10,764  |
| Unearned deferred compensation              | 622     | 456     |
| Accumulated other comprehensive gain (loss) | dr2,706 | dr267   |
| Total stockholders' equity                  | 135,847 | 73,483  |

**CIVISTA BANCSHARES INC**

Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$):

|  |             |            |            |
|--|-------------|------------|------------|
|  | 2017        | 2016       | 2015       |
| Interest & dividend income on loans, including fees                | 51,198,000  | 47,186,000 | 44,784,000 |
| Interest & dividend income on taxable securities                   | 3,745,000   | 3,319,000  | 3,232,000  |
| Interest & dividend income on tax-exempt securities                | 3,153,000   | 2,666,000  | 2,583,000  |
| Interest & dividend income on federal funds sold & other income    | 498,000     | 396,000    | 102,000    |
| Total interest & dividend income                                   | 58,594,000  | 53,567,000 | 50,701,000 |
| Interest on deposits   | 2,342,000   | 1,996,000  | 2,087,000  |
| Interest on Federal Home Loan Bank advances                        | 695,000     | 405,000    | 442,000    |
| Interest on subordinated debentures                                | 1,035,000   | 884,000    | 760,000    |
| Interest on securities sold under agreements to repurchase & other | 20,000      | 23,000     | 20,000     |
| Total interest expense   | 4,092,000   | 3,308,000  | 3,309,000  |
| Net interest income  | 54,502,000  | 50,259,000 | 47,392,000 |
| Provision (credit) for loan losses                                 | dr1,300,000 | 1,200,000  |            |
| Net interest income after provision (credit) for loan losses       | 54,502,000  | 51,559,000 | 46,192,000 |
| Service charges  | 4,777,000   | 4,832,000  | 4,708,000  |
| Net gains (loss) on sale of securities                             | 12,000      | 19,000     | dr18,000   |
| Net gains on sale of loans   | 1,745,000   | 1,750,000  | 1,106,000  |

|  |                   |                   |                   |
|--|-------------------|-------------------|-------------------|
| ATM fees   | 2,304,000         | 2,094,000         | 1,986,000         |
| Wealth management fees                             | 3,068,000         | 2,678,000         | 2,823,000         |
| Bank owned life insurance                          | 573,000           | 563,000           | 467,000           |
| Tax refund processing fees                         | 2,750,000         | 2,750,000         | 2,000,000         |
| Computer center item processing fees               | 246,000           | 251,000           | 267,000           |
| Gain (loss) sale of other real estate owned        | dr28,000          | 152,000           | 199,000           |
| Other non-interest income                          | 887,000           | 1,043,000         | 740,000           |
| Total non-interest income                          | 16,334,000        | 16,132,000        | 14,278,000        |
| Compensation expense                               | 29,253,000        | 25,323,000        | 23,630,000        |
| Net occupancy expense                              | 2,689,000         | 2,700,000         | 2,416,000         |
| Equipment expense                                  | 1,564,000         | 1,641,000         | 1,503,000         |
| Contracted data processing                         | 1,838,000         | 1,546,000         | 1,821,000         |
| Federal deposit insurance assessment               | 502,000           | 611,000           | 864,000           |
| State franchise tax                                | 1,024,000         | 923,000           | 847,000           |
| Professional services                              | 2,300,000         | 1,895,000         | 2,461,000         |
| Amortization of intangible assets                  | 586,000           | 699,000           | 711,000           |
| ATM expense  | 847,000           | 605,000           | 674,000           |
| Marketing expenses                                 | 817,000           | 929,000           | 1,039,000         |
| Repossession expense                               | 279,000           | 253,000           | 508,000           |
| Other operating expenses                           | 6,905,000         | 6,730,000         | 6,470,000         |
| Total noninterest expense                          | 48,604,000        | 43,855,000        | 42,944,000        |
| Income (loss) before income taxes                  | 22,232,000        | 23,836,000        | 17,526,000        |
| Income taxes                                       | 6,360,000         | 6,619,000         | 4,781,000         |
| <b>Net income (loss)</b>                           | <b>15,872,000</b> | <b>17,217,000</b> | <b>12,745,000</b> |
| TARP - preferred stock dividends                   | 1,244,000         | 1,501,000         | 1,577,000         |
| Net income (loss) available to common shareholders | 14,628,000        | 15,716,000        | 11,168,000        |
| Common shares                                      |                   |                   |                   |
| Weighted average shares outstanding - basic        | 9,906,856         | 8,010,399         | 7,822,369         |
| Weighted average shares outstanding - diluted      | 12,352,616        | 10,950,961        | 10,918,335        |
| Year end shares outstanding                        | 10,198,475        | 8,343,509         | 7,843,578         |
| Net income (loss) per share - basic                | \$1.48            | \$1.96            | \$1.43            |
| Net income (loss) per share - diluted              | \$1.28            | \$1.57            | \$1.17            |
| Dividends per common share                         | \$ .25            | \$ .22            | \$ .20            |
| Number of full time employees                      | 350               | 337               | 326               |
| Number of common stockholders                      | 1,137             | 1,174             | 1,224             |

Reclassified to conform with 2017 presentation  
 Approximately Full-time equivalent employees  
 As of February 17, 2017 As of February 16, 2018 As of February 19, 2016

**Consolidated Balance Sheet, as of Dec. 31(\$):**

|  |               |               |
|--|---------------|---------------|
| Assets:  | 2017          | 2016          |
| Cash & due from financial institutions         | 40,519,000    | 36,695,000    |
| Securities available for sale                  | 231,062,000   | 195,864,000   |
| Loans held for sale                            | 2,197,000     | 2,268,000     |
| Loans, net                                     | 1,151,527,000 | 1,042,201,000 |
| Other securities                               | 14,247,000    | 14,055,000    |
| Premises & equipment, net                      | 17,611,000    | 17,920,000    |
| Accrued interest receivable                    | 4,488,000     | 3,854,000     |
| Goodwill                                       | 27,095,000    | 27,095,000    |
| Other intangible assets                        | 1,279,000     | 1,784,000     |
| Bank owned life insurance                      | 25,125,000    | 24,552,000    |
| Other assets                                   | 10,707,000    | 10,975,000    |
| Total assets                                   | 1,525,857,000 | 1,377,263,000 |
| Liabilities:                                   |               |               |
| Non-interest bearing deposits                  | 361,964,000   | 345,588,000   |
| Total interest-bearing deposits                | 842,959,000   | 775,515,000   |
| Total deposits                                 | 1,204,923,000 | 1,121,103,000 |
| Federal Home Loan Bank advances                | 71,900,000    | 48,500,000    |
| Securities sold under agreements to repurchase | 21,755,000    | 28,925,000    |
| Subordinated debentures                        | 29,427,000    | 29,427,000    |
| Accrued expenses & other liabilities           | 13,391,000    | 11,692,000    |
| Total liabilities                              | 1,341,396,000 | 1,239,647,000 |
| Series B Preferred stock                       | 17,358,000    | 18,950,000    |
| Common stock                                   | 153,810,000   | 118,975,000   |
| Retained earnings (accumulated deficit)        | 31,652,000    | 19,263,000    |
| Treasury stock                                 | 17,235,000    | 17,235,000    |
| Accumulated other comprehensive income (loss)  | dr1,124,000   | dr2,337,000   |
| Total shareholders' equity                     | 184,461,000   | 137,616,000   |

Reclassified to conform with 2017 presentation

**COLUMBIA FINANCIAL INC**  
**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

|                     |           |           |
|---------------------|-----------|-----------|
| Net interest income | 164,508   | 140,098   |
| Non-int. income     | dr164,508 | dr140,098 |
| Non-int. expenses   | 114,372   | 79,995    |
| Income taxes        | 7,800     | 11,140    |

|                                 |         |        |
|---------------------------------|---------|--------|
| <b>Net income</b>               | 7,869   | 21,080 |
| Earn. per share (primary)       | \$0.07  |        |
| Earn. per share (fully-diluted) | \$0.07  |        |
| Common shares(000)              |         |        |
| Avg. no. shs. (primary)         | 111,372 |        |
| Avg. no. shs. (fully-diluted)   | 111,372 |        |

**COMMUNITY FIRST BANCSHARES INC (DC)**

**Annual Report:**

**Consolidated Income Account, years ended Sep. 30 (\$000):**

|  |            |              |              |
|--|------------|--------------|--------------|
| 2018   | 2017       | 2016         |              |
| Loans, including fees                                | 13,301     | 11,852       | 10,937       |
| Investment securities, including dividends           | 573        | 221          | 92           |
| Interest-earning deposits                            | 418        | 348          | 219          |
| Total interest income                                | 14,292     | 12,421       | 11,248       |
| Interest expense on deposits                         | 1,420      | 1,083        | 1,415        |
| Borrowings   | 136        |              |              |
| Total interest expense                               | 1,556      | 1,083        | 9,833        |
| Net interest income                                  | 12,736     | 11,338       |              |
| Net interest income before provision for loan losses | 12,736     | 11,338       |              |
| Provision for loan losses                            | 500        |              |              |
| Net interest income after provision for loan losses  | 12,236     | 11,338       |              |
| Service charges on deposit accounts                  | 727        | 742          | 717          |
| Small Business Administration (SBA) loan fees        | 586        |              |              |
| Other non interest income                            | 595        | 516          | 468          |
| Total non-interest income                            | 1,908      | 1,258        | 1,185        |
| Salaries & employee benefits                         | 6,585      | 5,516        | 4,742        |
| Occupancy  | 1,706      | 1,296        | 1,091        |
| Advertising expenses                                 | 177        | 218          | 207          |
| Data processing                                      | 891        | 775          | 633          |
| Other real estate owned                              | 91         | 14           | 65           |
| Gain (loss) on sale of other real estate owned       | 11         | dr32         | dr34         |
| Legal & accounting                                   | 1,091      | 553          | 426          |
| Organizational dues & subscriptions                  | 307        | 294          | 220          |
| Director compensation                                | 227        | 229          | 176          |
| Deferred compensation                                | 212        | 217          | 218          |
| Loss on write down of other real estate owned        |            |              | 73           |
| Federal deposit insurance premiums                   | 65         | 90           | 155          |
| Other expenses                                       | 1,149      | 1,291        | 1,124        |
| Total noninterest expense                            | 12,490     | 10,525       | 9,164        |
| Income (loss) before income taxes                    | 1,654      | 2,071        | 1,854        |
| Income taxes   | 1,205      | 706          | 697          |
| <b>Net income (loss)</b>                             | <b>449</b> | <b>1,365</b> | <b>1,157</b> |
| Common shares(000)                                   |            |              |              |
| Weighted average shares outstanding - basic          | 7,538      | 7,538        |              |
| Weighted average shares outstanding - diluted        | 7,538      | 7,538        | 7,538        |
| Year end shares outstanding                          | 7,538      | 7,538        |              |
| Earnings per share - basic                           | \$0.06     | \$0.08       |              |
| Earnings per share - diluted                         | \$0.06     | \$0.08       |              |
| Number of full time employees                        | 83         | 81           | 65           |
| Number of part time employees                        |            | 2            | 2            |
| Number of stockholders                               | 277        | 290          |              |

Reclassified to conform with 2017 current presentation  
 Reclassified to conform with 2018 presentation  
 Pro forma As is As of December 15, 2017 As of December 20, 2018

**Consolidated Balance Sheet, as of Sep. 30(\$000):**

|  |         |         |
|--|---------|---------|
| 2018   | 2017    |         |
| Assets:  |         |         |
| Cash & due from banks                                      | 4,428   | 3,625   |
| Interest-earning deposits in other depository institutions | 36,368  | 32,318  |
| Cash & cash equivalents                                    | 40,796  | 35,943  |
| Investment securities held-to-maturity                     | 1,000   | 1,000   |
| Investments available-for-sale                             | 21,360  | 14,345  |
| Federal Home Loan Bank stock at cost                       | 580     | 216     |
| Loans held for sale  |         | 117     |
| Other real estate owned                                    | 67      | 61      |
| Loans, net   | 222,485 | 213,193 |
| Premises & equipment, net                                  | 9,040   | 8,454   |
| Bank owned life insurance                                  | 7,195   |         |
| Accrued interest receivable & other assets                 | 3,461   | 4,486   |
| Total assets   | 305,984 | 277,815 |

|   |         |         |
|---|---------|---------|
| Liabilities:                                  |         |         |
| Passbook accounts                             | 24,508  | 22,655  |
| Interest bearing checking                     | 53,244  | 38,981  |
| Market rate checking                          | 23,140  | 22,556  |
| Non-interest bearing checking                 | 29,797  | 25,050  |
| Certificate of deposits                       | 85,698  | 85,371  |
| Total deposits                                | 216,387 | 194,613 |
| Accrued interest payable & other liabilities  | 5,644   | 6,406   |
| Federal Home Loan Bank advances               | 7,570   |         |
| Total liabilities                             | 229,601 | 201,019 |
| Common stock                                  | 75      | 75      |
| Additional paid in capital                    | 33,075  | 33,055  |
| Treasury stock                                | 248     |         |
| Unearned ESOP shares                          | 2,719   | 2,837   |
| Retained earnings                             | 46,895  | 46,446  |
| Accumulated other comprehensive income (loss) | dr695   | 57      |
| Total capital                                 | 76,383  | 76,796  |

Reclassified to conform with 2018 presentation  
 Including reserve requirement - Cash and due from banks: 2017 \$1,483,000; 2018 \$1,889,000  
 Estimated fair values - Investment securities held-to-maturity: 2017 \$1,001,000; 2018 \$990,000

**CONSUMERS BANCORP, INC. (MINERVA, OH)**

**Earnings, 3 mos. to Sep. 30 (Consol. — \$000):**

|                                 |              |            |
|---------------------------------|--------------|------------|
| 2018                            | 2017         |            |
| Net interest income             | 4,895        | 4,143      |
| Prov. loan losses               | 115          | 90         |
| Non-int. income                 | dr4,895      | dr4,143    |
| Non-int. expenses               | 3,569        | 3,303      |
| Income taxes                    | 322          | 246        |
| <b>Net income</b>               | <b>1,673</b> | <b>929</b> |
| Earn. per share (primary)       | \$0.61       | \$0.34     |
| Earn. per share (fully-diluted) | \$0.61       | \$0.34     |
| Common shares(000)              |              |            |
| Avg. no. shs. (primary)         | 2,729        | 2,725      |
| Avg. no. shs. (fully-diluted)   | 2,729        | 2,725      |

**Consolidated Balance Sheet Items, as of Sep. 30 (\$000):**

|                                    |      |         |
|------------------------------------|------|---------|
| Assets:                            | 2018 | 2017    |
| Loan loss prov.                    |      | 3,538   |
| Net loans                          |      | 325,144 |
| Premises & equipment               |      | 13,474  |
| Other assets                       |      | 3,290   |
| Total assets                       |      | 510,789 |
| Liabilities:                       |      |         |
| Total deposits                     |      | 440,539 |
| Demand deposits                    |      | 198,741 |
| Other liabilities                  |      | 3,639   |
| Common stock                       |      | 14,628  |
| Total liab. & stockholders' equity |      | 510,789 |

**CORELOGIC INC.**

**Acquisition Completed:** On Dec. 20, 2018, Co. acquired Symbility Solutions Inc ("Symbility Solutions"), a progressive software company dedicated to developing applications for the insurance industry in exchange for CS0.615 in cash for each of Symbility Solutions's common share.

**COUNTY BANCORP, INC.**

**New Accountant:** On Dec. 18, 2018, Co. dismissed CliftonLarsonAllen LLP and engaged Plante & Moran, PLLC as its new independent public accounting firm.

**FS KKR CAPITAL CORP**

**Merger Completed:** On Dec. 19, 2018, Co.'s wholly-owned subsidiary, IC Acquisition, Inc. ("Merger Sub"), merged with and into Corporate Capital Trust, Inc. ("CCT"), with CCT continuing as the surviving corporation (the "Merger"), immediately following the merger, CCT merged with and into Co., with Co. continuing as the surviving corporation. As a result of the merger, each outstanding share of CCT common stock was converted into the right to receive 2.3552 shares of Co.'s common stock (with CCT stockholders receiving cash in lieu of fractional shares of Co.'s common stock). As a result, Co. issued an aggregate of approximately 292,326,586 shares of its common stock to former CCT stockholders prior to any adjustment for CCT stockholders receiving cash in lieu of fractional shares.

**DELAWARE INVESTMENTS COLORADO MUNICIPAL INCOME FUND INC**

**Earnings, 6 mos. to Sep. 30 (— \$):**

|                           |                  |                  |
|---------------------------|------------------|------------------|
| 2018                      | 2017             |                  |
| Net interest income       | 2,176,178        | 2,188,350        |
| Non-int. income           | dr2,176,178      | dr2,188,350      |
| Non-int. expenses         | 731,596          | 644,537          |
| <b>Net income</b>         | <b>1,444,582</b> | <b>1,543,813</b> |
| Earn. per share (primary) | \$0.30           | \$0.32           |

**DELAWARE INVESTMENTS COLORADO MUNICIPAL INCOME FUND INC**

**Annual Report:**

**Income Account, years ended Mar. 31(\$):**

|  |           |           |           |
|--|-----------|-----------|-----------|
| 2018   | 2017      | 2016      |           |
| Interest income                                      | 4,361,620 | 4,444,002 | 4,538,878 |
| Management fees                                      | 412,674   | 420,061   | 416,947   |
| Interest expense                                     | 651,448   | 529,928   | 382,131   |
| Offering costs                                       |           |           | 67,935    |
| Rating agency fees                                   | 60,716    | 56,716    | 67,677    |
| Audit & tax fees                                     | 42,085    | 47,959    | 47,602    |
| Dividend disbursing & transfer agent fees & expenses | 32,302    | 31,928    | 40,324    |
| Accounting & administration fees                     | 43,094    | 33,305    | 33,625    |
| Legal fees   | 23,933    | 19,824    | 31,657    |



|                                      |           |           |           |
|--------------------------------------|-----------|-----------|-----------|
| Reports & statements to shareholders | 21,084    | 19,734    | 19,450    |
| Offering costs                       | 17,985    | 17,986    |           |
| Stock exchange fees                  | 4,775     | 4,770     | 4,762     |
| Directors'/Trustee's fees & expenses | 3,172     | 3,679     | 3,607     |
| Custodian fees                       | 2,437     | 3,082     | 3,423     |
| Registration fees                    | 868       | 868       | 868       |
| Other expenses                       | 17,084    | 13,998    | 10,450    |
| Total expenses                       | 1,333,657 | 1,203,838 | 1,130,458 |
| Less expenses paid directly          | 1,364     |           |           |
| Total net expenses                   | 1,332,293 |           |           |
| <b>Net investment income</b>         | 3,029,327 | 3,240,164 | 3,408,420 |
| Year end shares outstanding          | 4,837,100 | 4,837,100 | 4,837,100 |
| Net income per share                 | \$0.63    | \$0.67    | \$0.71    |
| Distributions per common share       | \$ .69    |           |           |
| Number of common stockholders        | 60        | 67        | 70        |

**Balance Sheet, as of Mar. 31(\$):**

|  |             |             |
|--|-------------|-------------|
| <b>Assets:</b>   | 2018        | 2017        |
| Investments, at value  | 100,828,291 | 100,407,883 |
| Short-term investments, at value   |             | 600,000     |
| Cash   |             | 285,484     |
| Interest income receivable   | 1,447,739   | 1,426,101   |
| Receivable for securities sold   |             | 4,904       |
| Offering cost for preferred shareholders   | 93,381      | 126,249     |
| Prepaid rating agency fee  | 26,083      | 23,917      |
| Total assets   | 102,395,494 | 102,874,538 |
| <b>Liabilities:</b>  |             |             |
| Cash overdrafts  | 272,901     |             |
| Liquidation value of preferred stock   | 30,000,000  | 30,000,000  |
| Income distributions payable   |             | 290,226     |
| Payable for securities purchased   |             | 270,181     |
| Legal fees payable to affiliates   | 1,680       | 1,771       |
| Reports & statements to shareholders payable to affiliates                             | 56          | 131         |
| Audit & tax fees payable   | 4,723       |             |
| Investment management fees payable   | 34,644      | 34,596      |
| Other accrued expenses   | 30,295      | 37,379      |
| Directors' or trustees' fees & expenses payable  | 425         | 190         |
| Accounting & administration expenses payable to affiliates                             | 667         | 400         |
| Total liabilities  | 30,345,391  | 30,634,874  |
| Net assets applicable to common shareholders   | 72,050,103  | 72,239,664  |
| Paid-in capital  | 66,918,121  | 66,918,121  |
| Undistributed net investment income  | 349,855     | 635,612     |
| Accumulated net realized gain (loss) on investments                                    | dr306,170   | dr534,050   |
| Net unrealized appreciation (depreciation) on investments                              | 5,088,297   | 5,219,981   |
| Total net assets applicable to common shareholders                                     | 72,050,103  | 72,239,664  |
| Net assets value per share   | 15          | 15          |
| Cost - Investment in securities, at market value: 2018 \$95,739,994; 2017 \$95,187,902 |             |             |
| Cost - Short-term investments: 2017 \$600,000  |             |             |

**DREYFUS HIGH YIELD STRATEGIES FUND**  
Earnings, 6 mos. to Sep. 30 (— \$):

|                                 |            |            |
|---------------------------------|------------|------------|
|                                 | 2018       | 2017       |
| Investment Revenues             | 12,810,316 | 13,007,758 |
| Gain (losses) on sale of assets | 12,810,316 | 13,007,758 |
| Net investment income           | 61,097     | 28,002     |
| Net interest income             | 12,810,316 | 13,007,758 |
| Non-int. income                 | 61,097     | 28,002     |
| Non-int. expenses               | 3,377,972  | 2,981,756  |
| <b>Net income</b>               | 9,493,441  | 10,054,004 |
| Earn. per share (primary)       | \$0.13     | \$0.14     |

**DOUBLELINE INCOME SOLUTIONS FUND**  
Annual Report:

|  |             |             |             |
|--|-------------|-------------|-------------|
| <b>Income Account, years ended Sep. 30(\$):</b>  | 2018        | 2017        | 2016        |
| Interest income                                  | 242,286,397 | 228,808,887 | 216,619,790 |
| Total investment income                          | 242,286,397 | 228,808,887 | 216,619,790 |
| Investment advisory fees                         | 30,892,079  | 30,020,072  | 27,336,223  |
| Interest expense                                 | 23,948,905  | 15,403,709  | 11,011,526  |
| Administration, fund accounting & custodian fees |             | 4,803,076   | 4,377,136   |
| Administration & fund accounting fees            | 3,847,649   |             |             |
| Professional fees                                | 588,561     | 227,635     | 269,369     |
| Shareholder reporting expenses                   | 204,747     | 166,141     | 269,225     |
| Trustees' fees & expenses                        | 152,592     | 153,370     | 174,216     |
| Custodian fees                                   | 149,470     |             |             |
| Registration fees                                | 103,976     | 104,042     | 102,989     |

|                                     |             |             |             |
|-------------------------------------|-------------|-------------|-------------|
| Insurance expenses                  | 30,195      | 55,500      | 43,262      |
| Transfer agent expenses             | 21,888      | 22,811      | 31,776      |
| Miscellaneous expenses              | 13,345      | 28,000      | 40,041      |
| Total expenses                      | 59,953,407  | 50,984,356  | 43,655,763  |
| <b>Net investment income (loss)</b> | 182,332,990 | 177,824,531 | 172,964,027 |
| Year end shares outstanding         | 101,392,671 | 101,349,841 | 101,349,841 |
| Net investment income per share     | \$1.80      | \$1.75      | \$1.71      |
| Distributions per common share      | \$1.82      |             |             |

**Balance Sheet, as of Sep. 30(\$):**

|   |               |               |
|---|---------------|---------------|
| <b>Assets:</b>  | 2018          | 2017          |
| Investments in securities, at value   | 2,931,961,536 | 3,036,245,032 |
| Short term investments, at value  | 51,644,796    | 59,819,759    |
| Interest & dividends receivable   | 52,477,735    |               |
| Interest receivable   | 53,056,232    |               |
| Receivable for investments sold   | 31,390,566    | 220,419       |
| Cash  | 13,224,703    |               |
| Prepaid expenses & other assets   | 45,468        | 147,965       |
| Total assets  | 3,081,323,301 | 3,148,910,910 |
| <b>Liabilities:</b>   |               |               |
| Loan payable  | 950,000,000   | 900,000,000   |
| Payable for investments purchased   | 49,187,557    | 29,795,188    |
| Investment advisory fees payable  | 2,476,871     | 2,559,215     |
| Interest payable  | 2,272,979     |               |
| Payable to broker for dividend reinvestment   | 865,783       | 883,243       |
| Administration, fund accounting & custodian fees payable                                |               | 1,230,316     |
| Administration & fund accounting fees payable   | 519,429       |               |
| Professional fees payable   | 271,119       | 155,461       |
| Accrued expenses  | 86,428        | 254,469       |
| Trustees fees payable   | 68,177        |               |
| Custodian fees payable  | 54,880        |               |
| Total liabilities   | 1,005,803,223 | 934,877,892   |
| Net assets  | 2,075,520,078 | 2,214,033,018 |
| Capital stock   | 1,014         | 1,013         |
| Additional paid-in capital  | 2,413,039,172 | 2,414,152,355 |
| Undistributed (accumulated) net investment income (loss)                                | dr5,643,456   | dr8,905,303   |
| Accumulated net realized gain (loss) on investments                                     | dr141,168,835 | dr115,085,963 |
| Unrealized appreciation (depreciation) on investment in securities                      | dr190,707,817 | dr76,129,084  |
| Net assets  | 2,075,520,078 | 2,214,033,018 |
| Net assets value per share  | 20            | 22            |
| Identified cost - Investments in securities: 2018 \$3,122,669,353; 2017 \$3,112,374,116 |               |               |
| Identified cost - Short-term investments: 2018 \$51,644,796; 2017 \$59,819,759          |               |               |

**DOUBLELINE OPPORTUNISTIC CREDIT FUND**  
Annual Report:

|  |            |            |            |
|--|------------|------------|------------|
| <b>Income Account, years ended Sep. 30(\$):</b>    | 2018       | 2017       | 2016       |
| Interest income                                    | 27,735,737 | 30,259,352 | 32,244,368 |
| Total investment income                            | 27,735,737 | 30,259,352 | 32,244,368 |
| Investment advisory fees                           | 4,007,289  | 4,043,592  | 3,939,548  |
| Interest expense for reverse repurchase agreements | 1,983,470  | 1,071,782  | 542,477    |
| Administration, fund accounting & custodian fees   | 426,494    | 547,392    | 666,433    |
| Professional fees                                  | 112,477    | 107,889    | 97,521     |
| Trustees' fees & expenses                          | 97,431     | 97,901     | 112,915    |
| Shareholder reporting expenses                     | 54,531     | 66,243     | 78,707     |
| Registration fees                                  | 25,101     | 25,002     | 24,889     |
| Miscellaneous expenses                             | 9,989      | 10,007     | 7,571      |
| Insurance expenses                                 | 7,124      | 7,352      | 9,625      |
| Transfer agent expenses                            | 4,242      | 5,363      | 9,167      |
| Total expenses                                     | 6,728,148  | 5,982,523  | 5,488,853  |
| <b>Net investment income</b>                       | 21,007,589 | 24,276,829 | 26,755,515 |
| Year end shares outstanding                        | 14,924,060 | 14,878,761 | 14,843,456 |
| Net investment income per share                    | \$1.41     | \$1.63     | \$1.81     |
| Distributions per common share                     | \$1.58     |            |            |

**Balance Sheet, as of Sep. 30(\$):**

|                                 |             |             |
|---------------------------------|-------------|-------------|
| <b>Assets:</b>                  | 2018        | 2017        |
| Investments in securities       | 378,249,576 | 413,488,470 |
| Short term investments          | 4,230,370   | 1,303,731   |
| Interest & dividends receivable |             | 2,415,570   |
| Interest receivable             | 2,979,179   |             |
| Receivable for investments sold | 1,470,227   | 109,012     |
| Prepaid expenses & other assets | 9,848       | 9,667       |
| Total assets                    | 386,939,200 | 417,326,450 |

|   |              |              |
|---|--------------|--------------|
| <b>Liabilities:</b>   |              |              |
| Payable for reverse repurchase agreements   | 87,056,000   | 85,796,000   |
| Payable for investments purchased   | 4,578,709    | 2,945,150    |
| Investment advisory fees payable  | 317,333      | 342,911      |
| Interest payable for reverse repurchase agreements                                  | 88,451       | 55,178       |
| Professional fees payable   | 75,033       | 74,252       |
| Administration, fund accounting & custodian fees payable                            | 65,622       | 122,772      |
| Accrued expenses  | 29,459       | 63,318       |
| Trustee fees payable  | 28,698       |              |
| Total liabilities   | 92,239,305   | 89,399,581   |
| Net assets  | 294,699,895  | 327,926,869  |
| Capital stock   | 149          | 149          |
| Additional paid-in capital  | 347,380,118  | 352,777,187  |
| Undistributed (accumulated) net investment income (loss)                            | 3,734,055    | 3,485,828    |
| Accumulated net realized gain (loss) on investments                                 | dr39,341,620 | dr36,781,934 |
| Total distributable earnings  | dr52,680,372 |              |
| Net unrealized appreciation (depreciation) on investment securities                 | dr17,072,807 | 8,445,639    |
| Net assets  | 294,699,895  | 327,926,869  |
| Net assets value per share  | 20           | 22           |
| Identified cost - Investments in securities: 2018 \$395,322,383; 2017 \$405,042,831 |              |              |
| Identified cost - Short-term securities: 2018 \$4,230,370; 2017 \$1,303,731         |              |              |

**DREYFUS STRATEGIC MUNICIPALS INC**  
Annual Report:

|  |            |            |            |
|--|------------|------------|------------|
| <b>Income Account, years ended Sep. 30(\$):</b>          | 2018       | 2017       | 2016       |
| Interest income  | 40,091,646 | 39,196,294 | 39,069,026 |
| Management fee   | 4,728,202  | 5,080,841  | 5,254,539  |
| Interest & expense related to floating rate notes issued | 3,964,967  | 2,090,658  | 1,206,550  |
| Professional fees  | 186,610    | 139,441    | 134,912    |
| Custodian fees   | 163,104    | 43,104     | 49,382     |
| Commission fees  | 89,000     | 270,966    | 281,311    |
| Directors' fees & expenses                               | 79,111     | 98,572     | 53,090     |
| Shareholders' reports                                    | 63,615     | 64,443     | 73,070     |
| Shareholder servicing costs                              | 57,665     | 58,232     | 66,801     |
| Registration fees  | 45,780     | 70,620     | 49,699     |
| Miscellaneous expenses                                   | 91,652     | 64,357     | 61,118     |
| Total expenses   | 9,469,706  | 7,981,234  | 7,230,472  |
| Less: reduction in expenses due to undertaking           | 630,445    | 677,445    | 700,605    |
| Net expenses   | 8,839,261  | 7,303,789  | 6,529,867  |
| <b>Investment income - net</b>                           | 31,252,385 | 31,892,505 | 32,539,159 |
| Year end shares outstanding                              | 62,195,578 | 62,112,968 | 61,968,850 |
| Net investment income per share                          | \$0.50     | \$0.51     | \$0.53     |

**Balance Sheet, as of Sep. 30(\$):**

|   |             |              |
|---|-------------|--------------|
| <b>Assets:</b>  | 2018        | 2017         |
| Investments in securities   | 812,452,054 | 814,876,795  |
| Cash  | 39,016      | 679,328      |
| Interest receivable   | 12,805,779  | 12,869,602   |
| Prepaid expenses  | 36,973      | 21,633       |
| Total assets  | 825,333,822 | 828,447,358  |
| <b>Liabilities:</b>   |             |              |
| Due to the Dreyfus Corporation & affiliates                           | 323,783     | 384,961      |
| Payable for floating rate notes issued                                | 229,398,237 | 148,574,397  |
| Interest & expenses payable related to floating rate notes issued     | 1,563,505   | 798,801      |
| Commissions payable   | 44,559      | 36,128       |
| Dividends payable to preferred shareholders                           | 25,169      | 23,407       |
| Directors fees & expenses payable                                     | 4,307       |              |
| Accrued expenses  | 194,652     | 172,139      |
| Total liabilities   | 231,554,212 | 149,989,833  |
| Auction preferred stock, series M, T, W, TH & F                       | 78,900,000  | 142,500,000  |
| Net assets applicable to common shareholders                          | 514,879,610 | 535,957,525  |
| Common stock  | 62,196      | 62,113       |
| Paid-in capital   | 500,008,144 | 528,489,417  |
| Accumulated undistributed investment income (loss) - net              |             | 114,173      |
| Accumulated net realized gain (loss) on investments                   |             | dr58,688,574 |
| Total distributable earnings (loss)                                   | 14,809,270  |              |
| Accumulated net unrealized appreciation (depreciation) on investments |             | 65,980,396   |
| Net assets applicable to common shareholders                          | 514,879,610 | 535,957,525  |



|  |                |      |
|--|----------------|------|
| Net asset value per share              | 8.28           | 8.63 |
| Cost - Investments in securities: 2018 | \$774,774,990; |      |
| 2017                                   | \$748,896,399  |      |

**DUFF & PHELPS UTILITY & CORPORATE BOND TRUST, INC.**

**Annual Report:**

| Income Account, years ended     | Oct. 31(2018) | 2017       | 2016       |
|---------------------------------|---------------|------------|------------|
| Interest income                 | 14,088,515    | 14,870,438 | 15,240,710 |
| Dividends income                | 22,339        | 69,211     | 62,110     |
| Securities lending income, net  | 71,247        | 60,846     | 60,757     |
| Total investment income         | 14,182,101    | 15,000,495 | 15,363,577 |
| Interest expense & fees         | 3,436,575     | 2,937,375  | 2,124,429  |
| Investment advisory fees        | 1,831,626     | 1,986,654  | 2,026,807  |
| Administrative fees             | 360,255       | 381,263    | 392,506    |
| Directors' fees                 | 101,721       | 111,477    | 117,226    |
| Professional fees               | 99,460        | 89,275     | 102,880    |
| Reports to shareholders         | 51,150        | 54,820     | 68,095     |
| Custodian fees                  | 34,635        | 41,600     | 40,275     |
| Transfer agent fees             | 32,485        | 31,200     | 37,515     |
| Other expenses                  | 44,935        | 45,333     | 47,315     |
| Total expenses                  | 5,992,842     | 5,678,997  | 4,957,048  |
| Net investment income           | 8,189,259     | 9,321,498  | 10,406,529 |
| Year end shares outstanding     | 27,494,683    | 27,494,683 | 27,494,683 |
| Net investment income per share | \$0.30        | \$0.34     | \$0.38     |
| Distributions per common share  | \$0.45        |            |            |

**Balance Sheet, as of Oct. 31(2018):**

| Assets:   | 2018          | 2017          |
|---|---------------|---------------|
| Investments, at value                                     | \$344,349,172 | \$376,605,812 |
| Cash  | 9,356,171     | 11,310,773    |
| Interest receivable                                       | 4,732,329     | 5,380,444     |
| Securities lending income receivable                      | 407           | 332           |
| Prepaid expenses  | 8,693         | 8,956         |
| Total assets  | 358,446,772   | 393,306,317   |
| Liabilities:  |               |               |
| Secured borrowings  | 105,000,000   | 125,000,000   |
| Payable for securities purchased                          | 3,745,636     |               |
| Investment advisory fee                                   | 150,953       | 166,964       |
| Administrative fee  | 29,782        | 31,887        |
| Interest on borrowings                                    | 20,125        | 17,563        |
| Accrued expenses  | 84,776        | 74,605        |
| Total liabilities   | 109,031,272   | 125,291,019   |
| Net assets applicable to common stock                     | 249,415,500   | 268,015,298   |
| Common stock  | 274,947       | 274,947       |
| Additional paid-in capital                                | 307,221,695   | 317,884,344   |
| Total distributable earnings (loss)                       | dr58,081,142  |               |
| Distributions in excess of net investment income          |               | dr23,150,170  |
| Accumulated net realized loss on investments              |               | dr44,031,242  |
| Net unrealized appreciation (depreciation) on investments |               | 17,037,419    |
| Net assets applicable to common stock                     | 249,415,500   | 268,015,298   |
| Net assets value per share                                | 9.07          | 9.75          |
| Cost - Investments, at value: 2018                        | \$342,810,757 |               |
| Including securities loaned - Investments, at value: 2018 | \$95,737,211  |               |
| Cost - Investments: 2017                                  | \$359,568,393 |               |
| Including securities loaned - investments: 2017           | \$120,815,865 |               |

**EAGLE BANCORP MONTANA, INC.**

**Merger Completed:** On Jan. 1, 2019, Big Muddy Bancorp, Inc. ("BMB") merged with and into Co., with Co. continuing as the surviving corporation, (the "Merger"), immediately following the merger, BMB's wholly-owned bank subsidiary, The State Bank of Townsend, merged with and into Co.'s wholly-owned bank subsidiary, Opportunity Bank of Montana, with Opportunity Bank of Montana continuing as the surviving bank. As the result of the merger, holders of BMB common stock received 20.49 shares of Co. common stock with cash to be paid in lieu of any fractional shares of common stock of Co. Each outstanding share of Co. common stock remained outstanding and was unaffected by the Merger. As a result of the Merger, Co. issued approximately 996,040 shares of Co. common stock.

**EATON VANCE CALIFORNIA MUNICIPAL BOND FUND II**

**Annual Report:**

| Income Account, years ended               | Sep. 30(2018) | 2017      | 2016      |
|---|---------------|-----------|-----------|
| Investment income - interest              | 3,164,873     | 3,303,113 | 3,367,758 |
| Total investment income                   | 3,164,873     | 3,303,113 | 3,367,758 |
| Investment adviser fee                    | 441,686       | 457,225   | 464,976   |
| Trustees' fees & expenses                 | 3,749         | 5,203     | 4,980     |
| Custodian fee                             | 32,910        | 35,553    | 33,423    |
| Transfer & dividend disbursing agent fees | 18,415        | 18,719    | 17,978    |
| Legal & accounting services fees          | 62,830        | 43,912    | 60,998    |
| Printing & postage expense                | 8,927         | 9,413     | 9,861     |
| Interest expense & fees                   | 701,517       | 554,143   | 280,881   |

|                                      |           |           |
|--------------------------------------|-----------|-----------|
| Auction preferred shares service fee | 711       | 3,200     |
| Amortization of offering costs       |           | 51,092    |
| Rating agency fees                   | 29,000    |           |
| Miscellaneous expense                | 41,134    | 43,139    |
| Net expenses                         | 1,311,168 | 1,197,018 |
| Net investment income                | 1,853,705 | 2,106,095 |
| Year end shares outstanding          | 3,886,356 | 3,886,356 |
| Net investment income per share      | \$0.48    | \$0.54    |
| Distributions per common share       | \$0.53    |           |
| Number of common stockholders        |           | 4.00      |
| Number of street name stockholders   |           | 1,425     |
| Approximately                        |           | 1,230     |

**Balance Sheet, as of Sep. 30(2018):**

| Assets:   | 2018        | 2017         |
|---|-------------|--------------|
| Investments - Identified cost   | 77,055,962  | 77,225,827   |
| Unrealized appreciation (depreciation)  | 1,803,343   | 5,328,072    |
| Investments, at value   | 78,859,305  | 82,553,899   |
| Cash  | 1,360,489   |              |
| Interest receivable   | 771,819     | 819,461      |
| Receivable for investments sold   | 200,000     |              |
| Total assets  | 81,191,613  | 83,373,360   |
| Liabilities:  |             |              |
| Payable for floating rate notes issued  | 30,594,944  | 7,241,918    |
| Institutional MuniFund Term preferred shares, at liquidation value  |             | 24,700,807   |
| Payable for when-issued securities  | 3,151,721   |              |
| Investment adviser fee  | 34,850      |              |
| Due to custodian  |             | 164,094      |
| Payable to affiliate for investment advisory fees   |             | 37,835       |
| Interest expense & fees payable   | 116,324     | 23,200       |
| Accrued expenses  | 56,065      | 87,052       |
| Total liabilities   | 33,953,904  | 32,254,906   |
| Auction preferred shares at liquidation value plus cumulative unpaid dividends  |             | 900,110      |
| Net assets applicable to common shares  | 47,237,709  | 50,218,344   |
| Common shares   | 38,864      | 38,864       |
| Additional paid-in capital  | 51,169,153  | 54,598,746   |
| Accumulated net realized gain (loss)  |             | dr10,026,024 |
| Distributable earnings (accumulated loss)   | dr3,970,308 |              |
| Accumulated undistributed (distributions in excess of) net investment income  |             | 278,686      |
| Net unrealized appreciation (depreciation)  |             | 5,328,072    |
| Net assets applicable to common shareholders  | 47,237,709  | 50,218,344   |
| Net assets value per share  | 12          | 13           |
| Net of unamortized deferred debt issuance costs - Payable for floating rate notes issued: 2017                        | \$8,082     |              |
| Net of unamortized deferred offering costs - Institutional MuniFund Term preferred shares, at liquidation value: 2017 | \$99,193    |              |

**EATON VANCE CORP**

**Annual Report:**

| Consolidated Income Account, years ended   | Oct. 31(2018) | 2017      | 2016      |
|--|---------------|-----------|-----------|
| Management fees  | 1,481,896     | 1,318,141 | 1,151,198 |
| Distribution & underwriter fees  | 80,478        | 78,776    | 74,822    |
| Service fees   | 123,500       | 119,962   | 107,684   |
| Other revenue  | 16,375        | 12,131    | 9,156     |
| Total revenue  | 1,702,249     | 1,529,010 | 1,342,860 |
| Compensation & related costs   | 604,631       | 553,952   | 491,115   |
| Distribution expense   | 141,418       | 132,873   | 117,996   |
| Service fee expense  | 113,337       | 112,519   | 98,494    |
| Amortization of deferred sales commissions   | 18,394        | 16,239    | 15,451    |
| Fund-related expenses  | 64,538        | 48,995    | 35,899    |
| Other expenses   | 204,729       | 181,674   | 169,637   |
| Total expenses   | 1,147,047     | 1,046,252 | 928,592   |
| Operating income (loss)  | 555,202       | 482,758   | 414,268   |
| Gains (losses) & other investment income, net  | 10,066        | 19,303    | 12,411    |
| Interest expense   | 23,629        | 27,496    | 29,410    |
| Gain (loss) on extinguishment of debt  |               | dr5,396   |           |
| Other income (expense) of consolidated collateralized loan obligation entity - gains (losses) & other investment income, net | 16,882        |           | 24,069    |

|   |          |               |          |
|---|----------|---------------|----------|
| Other income (expense) of consolidated collateralized loan obligation entity - interest & other expense | 15,286   |               | 13,286   |
| Total non-operating income (expense)  | dr11,967 | dr13,589      | dr6,216  |
| Income (loss) before income taxes & equity in net income of affiliates                                  | 543,235  | 469,169       | 408,052  |
| Income taxes  | 156,703  | 173,666       | 153,630  |
| Equity in net income (loss) of affiliates, net of tax   | 11,373   | 10,870        | 10,335   |
| Net income (loss)   | 397,905  | 306,373       | 264,757  |
| Net loss (income) attributable to non-controlling & other beneficial interests                          | dr15,967 | dr24,242      | dr23,450 |
| Net income (loss) attributable to Eaton Vance Corp. shareholders  | 381,938  | 282,131       | 241,307  |
| Common shares(000)  |          |               |          |
| Weighted average shares outstanding - basic   | 114,745  | 110,918       | 109,914  |
| Weighted average shares outstanding - diluted   | 122,932  | 116,418       | 113,982  |
| Year end shares outstanding   | 116,971  | 118,521       | 113,988  |
| Net income (loss) per share - basic   | \$3.33   | \$2.54        | \$2.20   |
| Net income (loss) per share - diluted   | \$3.11   | \$2.42        | \$2.12   |
| Dividends per common share  | \$1.28   | \$1.15        | \$1.07   |
| Number of employees   | 1,764    | 1,638         | 1,510    |
| Number of non-voting common stockholders  | 747      | 803           | 890      |
| Number of voting common stockholders  | 22       | 23            | 23       |
| Number of stockholders  |          |               | 913      |
| Foreign currency translation adjustments  |          | 9,310         | dr8,220  |
| Reclassified to conform with 2017 presentation  | As is    | Approximately |          |

**Consolidated Balance Sheet, as of Oct. 31(2018):**

| Assets:  | 2018      | 2017      |
|--|-----------|-----------|
| Cash & cash equivalents  | 600,696   | 610,555   |
| Management fees & other receivables  | 236,736   | 200,453   |
| Investments  | 1,078,627 | 898,192   |
| Assets of consolidated collateralized loan obligation entity - cash & cash equivalents                     | 216,598   |           |
| Assets of consolidated collateralized loan obligation entity - bank loans & other investments              | 874,304   | 31,348    |
| Assets of consolidated collateralized loan obligation entity - other assets                                | 4,464     |           |
| Deferred sales commissions   | 48,629    | 36,423    |
| Deferred income taxes  | 45,826    | 67,100    |
| Equipment & leasehold improvements, net  | 52,428    | 48,989    |
| Intangible assets, net   | 80,885    | 89,812    |
| Goodwill   | 259,681   | 259,681   |
| Loan to affiliate  | 5,000     | 5,000     |
| Other assets   | 95,454    | 83,348    |
| Total assets   | 3,599,328 | 2,330,901 |
| Liabilities:   |           |           |
| Accrued compensation   | 233,836   | 207,330   |
| Accounts payable & accrued expenses  | 91,410    | 68,115    |
| Dividend payable   | 51,731    | 44,634    |
| Debt   | 619,678   | 618,843   |
| Liabilities of consolidated collateralized loan obligation entity - senior & subordinated note obligations | 873,008   |           |
| Liabilities of consolidated collateralized loan obligation entity - line of credit                         |           | 12,598    |
| Liabilities of consolidated collateralized loan obligation entity - other liabilities                      | 154,185   |           |
| Other liabilities  | 131,952   | 116,298   |
| Total liabilities  | 2,155,800 | 1,067,818 |
| Redeemable non-controlling interests   | 335,097   | 250,823   |
| Voting common stock  | 2,00      | 2,00      |
| Non-voting common stock  | 455       | 461       |
| Additional paid-in capital   | 17,514    | 148,284   |
| Notes receivable from stock option exercises   | dr8,057   | dr11,112  |
| Accumulated other comprehensive income (loss)  | dr53,181  | dr47,474  |

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|  |           |           |
|--|-----------|-----------|
| Retained earnings (accumulated deficit)        | 1,150,698 | 921,235   |
| Total Eaton Vance Corp. shareholders' equity   | 1,107,431 | 1,011,396 |
| Non-redeemable non-controlling interests       | 1,000     | 864       |
| Total permanent equity                         | 1,108,431 | 1,012,260 |
| Reclassified to conform with 2018 presentation |           |           |

EATON VANCE ENHANCED EQUITY INCOME FUND Annual Report:

| Income Account, years ended Sep. 30(\$):                                     | 2018       | 2017       | 2016       |
|--|------------|------------|------------|
| Dividends income   | 10,009,631 | 10,456,305 | 11,272,677 |
| Dividends from affiliated investment   | 115,524    |            |            |
| Interest income allocated from affiliated investment                         |            | 70,100     | 23,613     |
| Expenses allocated from affiliated investment                                |            | dr19       | dr685      |
| Total investment income  | 10,125,155 | 10,526,386 | 11,295,605 |
| Investment adviser fees  | 5,942,486  | 5,480,857  | 5,321,330  |
| Trustees' fees & expenses  | 25,548     | 31,474     | 28,809     |
| Custodian fee  | 226,223    | 220,667    | 217,996    |
| Transfer & dividend disbursing agent fees                                    | 18,558     | 18,614     | 17,979     |
| Legal & accounting services  | 76,888     | 84,287     | 80,982     |
| Printing & postage   | 236,449    | 227,691    | 224,074    |
| Miscellaneous  | 46,447     | 39,816     | 57,963     |
| Total expenses   | 6,572,599  | 6,103,406  | 5,949,133  |
| Net investment income  | 3,552,556  | 4,422,980  | 5,346,472  |
| Year end shares outstanding  | 39,230,246 | 39,173,049 | 39,173,049 |
| Net investment income per share  | \$0.09     | \$0.11     | \$0.14     |
| Net of foreign taxes - dividends: 2018 \$8,774; 2017 \$14,257; 2016 \$22,840 |            |            |            |

Balance Sheet, as of Sep. 30(\$):

| Assets:  | 2018        | 2017        |
|--|-------------|-------------|
| Unaffiliated investments, at value   | 620,089,260 | 565,976,416 |
| Affiliated investment, at value  | 6,222,536   | 3,589,654   |
| Dividends receivable   | 420,252     | 485,857     |
| Dividends receivable from affiliated investment  | 10,751      | 6,361       |
| Receivable for premiums on written options   | 581,378     | 301,576     |
| Receivable from the transfer agent   | 145,604     |             |
| Tax reclaims receivable  | 24,806      | 27,973      |
| Total assets   | 627,494,587 | 570,387,837 |
| Liabilities:   |             |             |
| Written options outstanding, at value  | 3,659,808   | 2,897,188   |
| Payable for closed written options   | 248,018     | 32,685      |
| Payable to affiliate for investment adviser fees   | 511,132     | 461,996     |
| Accrued expenses   | 187,591     | 226,049     |
| Total liabilities  | 4,606,549   | 3,617,918   |
| Net assets:  | 622,888,038 | 566,769,919 |
| Common shares  | 392,302     | 391,730     |
| Additional paid-in capital   | 435,376,047 | 438,435,739 |
| Accumulated distributions in excess of net realized gain (loss)  |             | dr1,184,536 |
| Accumulated distributions in excess of net investment income   |             | dr4,590     |
| Accumulated distributable net investment income (loss)   | 187,119,689 |             |
| Net unrealized appreciation (depreciation)   |             | 129,131,576 |
| Net assets value per share   | 622,888,038 | 566,769,919 |
| Identified cost - Unaffiliated investments, at value: 2018 \$422,228,198; 2017 \$436,885,736; Identified cost - Affiliated investment, at value: 2018 \$6,222,536; 2017 \$3,590,013; Premiums received: 2018 \$3,948,157; 2017 \$2,941,181 |             |             |

EATON VANCE SENIOR FLOATING RATE TRUST Annual Report:

| Income Account, years ended Oct. 31(\$):                               | 2018       | 2017       | 2016       |
|--|------------|------------|------------|
| Interest & other income  | 45,106,811 | 43,283,575 | 44,380,369 |
| Dividends income   | 671,690    | 1,309,881  | 759,665    |
| Interest income allocated from or dividends from affiliated investment |            |            | 38,026     |
| Dividends from affiliated investment                                   | 200,118    | 125,736    |            |
| Expenses allocated from affiliated investments                         |            |            | dr1,051    |
| Total investment income  | 45,978,619 | 44,719,192 | 45,177,009 |
| Investment adviser fee   | 6,500,214  | 6,437,486  | 6,148,661  |

|   |            |            |            |
|---|------------|------------|------------|
| Trustees' fees & expenses                 | 36,395     | 49,798     | 42,540     |
| Custodian fee                             | 321,657    | 318,185    | 309,636    |
| Transfer & dividend disbursing agent fees | 17,885     | 18,705     | 18,459     |
| Legal & accounting services               | 187,896    | 302,261    | 275,799    |
| Printing & postage                        | 74,309     | 63,121     | 68,695     |
| Interest expense & fees                   | 5,976,524  | 4,187,243  | 2,530,113  |
| Preferred shares service fee              | 104,789    | 136,720    | 140,343    |
| Miscellaneous expenses                    | 132,198    | 127,476    | 167,446    |
| Total expenses                            | 13,351,867 | 11,640,995 | 9,701,692  |
| Net expenses                              |            |            |            |
| Net investment income                     | 32,626,752 | 33,078,197 | 35,475,317 |
| Year end shares outstanding               | 36,848,313 | 36,848,313 | 36,841,535 |
| Net investment income per share           | \$0.89     | \$0.90     | \$0.96     |
| Distributions to common shareholders      | \$0.86     |            |            |
| Number of registered shareholders         |            | 9.00       | 8.00       |
| Number of street name shareholders        | 19,202     | 18,609     |            |
| Approximately                             |            |            |            |

Balance Sheet, as of Oct. 31(\$):

| Assets:   | 2018        | 2017         |
|---|-------------|--------------|
| Unaffiliated investments, at value  | 859,184,244 | 859,530,750  |
| Affiliated investment, at value   | 13,602,826  | 5,899,145    |
| Cash  | 3,142,704   | 3,068,307    |
| Deposits for derivatives collateral - forward foreign currency exchange contracts   | 1,260,097   | 170,000      |
| Foreign currency, at value  | 2,270,949   | 1,882,006    |
| Interest & dividends receivable   | 2,473,750   | 2,863,702    |
| Dividends receivable from affiliated investment   | 16,705      | 18,149       |
| Receivable for investments sold   | 3,809,640   | 5,745,380    |
| Receivable for open forward foreign currency exchange contracts   | 1,415,160   | 534,847      |
| Prepaid upfront fees on notes payable   | 62,902      | 47,637       |
| Prepaid expenses  | 57,909      | 37,148       |
| Total assets  | 887,296,886 | 879,797,071  |
| Liabilities:  |             |              |
| Notes payable   | 222,000,000 | 199,000,000  |
| Cash collateral due to broker   | 1,260,097   | 140,000      |
| Payable for investment purchased  | 20,210,142  | 22,290,308   |
| Payable for when-issued securities  |             | 669,788      |
| Payable for open forward foreign currency exchange contracts  |             | 78,305       |
| Payable to affiliates for investment adviser fee  | 553,310     | 544,921      |
| Payable to affiliates for trustees' fees  | 3,184       | 3,985        |
| Accrued expenses  | 964,340     | 725,592      |
| Total liabilities   | 244,991,073 | 223,452,899  |
| Auction preferred shares at liquidation value plus cumulative unpaid dividends  | 75,815,611  | 95,912,681   |
| Net assets applicable to common shares  | 566,490,202 | 560,431,491  |
| Common shares   | 368,483     | 368,483      |
| Additional paid-in capital  | 566,478,764 | 585,813,763  |
| Accumulated net realized loss   |             | dr27,600,945 |
| Accumulated income (loss)   | dr357,045   |              |
| Accumulated undistributed net investment income (loss)  |             | 2,230,327    |
| Net unrealized appreciation (depreciation)  |             | dr380,137    |
| Net assets applicable to common shares  | 566,490,202 | 560,431,491  |
| Net assets value per common share   | 15          | 15           |
| Identified cost - Unaffiliated investment, at value: 2018 \$865,897,928; 2017 \$860,285,283; Identified cost - Affiliated investment, at value: 2018 \$13,603,474; 2017 \$5,899,145; Identified cost - Foreign currency, at value: 2018 \$2,272,263; 2017 \$1,882,639 |             |              |

EATON VANCE SENIOR INCOME TRUST Annual Report:

| Income Account, years ended Jun. 30(\$):      | 2018       | 2017       | 2016       |
|---|------------|------------|------------|
| Interest & other income                       | 21,341,741 | 20,941,915 | 21,205,807 |
| Dividends income                              | 345,705    | 676,340    | 377,102    |
| Dividends from affiliated investment          | 99,260     |            |            |
| Interest allocated from affiliated investment |            | 42,645     | 14,372     |
| Expenses allocated from affiliated investment |            | dr132      | dr614      |
| Total investment income                       | 21,786,706 | 21,660,768 | 21,596,667 |

|   |            |            |            |
|---|------------|------------|------------|
| Investment adviser fees                   | 3,232,473  | 3,185,811  | 3,209,892  |
| Administration fee                        | 1,051,810  | 1,023,334  | 1,017,845  |
| Trustees' fees & expenses                 | 14,437     | 23,606     | 23,155     |
| Custodian fee                             | 202,661    | 196,373    | 199,865    |
| Transfer & dividend disbursing agent fees |            | 20,103     | 19,549     |
| Legal & accounting services               | 237,398    | 250,893    | 191,842    |
| Printing & postage                        | 47,322     | 45,643     | 53,558     |
| Interest expense & fees                   | 2,260,561  | 1,383,041  | 690,652    |
| Preferred shares service fee              | 82,129     | 127,885    | 115,548    |
| Miscellaneous expenses                    | 59,661     | 107,428    | 90,827     |
| Total expenses before reductions          |            | 6,363,563  | 5,611,323  |
| Reduction of custodian fee                |            |            | 2.00       |
| Total expense reductions                  |            |            | 2.00       |
| Total expenses                            | 7,208,555  |            | 5,611,321  |
| Net investment income (loss)              | 14,578,151 | 15,297,205 | 15,985,346 |
| Year end shares outstanding               | 37,866,607 | 37,866,607 | 37,866,607 |
| Net investment income per share           | \$0.39     | \$0.40     | \$0.42     |
| Number of common shareholders             | .36        |            |            |

Balance Sheet, as of Jun. 30(\$):

| Assets:  | 2018        | 2017         |
|--|-------------|--------------|
| Unaffiliated investments, at value   | 429,549,042 | 422,471,100  |
| Affiliated investments, at value   | 6,799,543   | 2,549,438    |
| Cash   | 4,537,683   | 5,209,509    |
| Deposits for derivatives collateral - forward foreign currency exchange contracts  |             | 850,000      |
| Foreign currency, at value   | 1,577,630   | 265,515      |
| Interest & dividends receivable  | 1,234,762   | 1,179,441    |
| Dividends receivable from affiliated investment  | 5,763       |              |
| Interest receivable from affiliated investment   |             | 3,484        |
| Receivable for investments sold  | 2,295,596   | 793,784      |
| Receivable for open forward foreign currency exchange contracts  | 436,309     |              |
| Prepaid upfront fees on notes payable  | 69,936      | 66,428       |
| Prepaid expenses   | 27,987      | 16,216       |
| Total assets   | 447,384,251 | 432,554,915  |
| Liabilities:   |             |              |
| Notes payable  | 93,000,000  | 92,000,000   |
| Cash collateral due to broker  | 850,000     |              |
| Payable for investments purchased  | 18,830,347  | 6,481,843    |
| Payable for when-issued securities   |             | 600,000      |
| Payable for open forward foreign currency exchange contracts   | 123,211     | 290,454      |
| Payable to affiliates - investment adviser fee   | 265,515     | 265,560      |
| Payable to affiliates - administration fee   | 87,340      | 86,221       |
| Trustees' fees   | 6,250       | 6,250        |
| Accrued expenses   | 601,717     | 410,891      |
| Total liabilities  | 113,758,130 | 100,141,219  |
| Auction preferred shares at liquidation value plus cumulative unpaid dividends   | 61,610,389  | 61,603,471   |
| Net assets applicable to common shares   | 272,015,732 | 270,810,225  |
| Common shares  | 378,666     | 378,666      |
| Additional paid-in capital   | 280,719,338 | 310,147,431  |
| Accumulated undistributed net investment income  | 349,767     | 531,838      |
| Accumulated net realized gain (loss)   | dr7,500,304 | dr38,074,147 |
| Net unrealized depreciation (appreciation)   | dr1,931,735 | dr2,173,563  |
| Net assets applicable to common shares   | 272,015,732 | 270,810,225  |
| Net asset value per share  | 7.18        | 7.15         |
| Identified cost - Unaffiliated investments, at value: 2018 \$431,773,913; Identified cost - Affiliated investments, at value: 2018 \$6,799,543; Identified cost - Foreign currency, at value: 2018 \$1,603,998 |             |              |

EATON VANCE SHORT DURATION DIVERSIFIED INCOME FUND Annual Report:

| Income Account, years ended Oct. 31(\$):             | 2018       | 2017       | 2016       |
|--|------------|------------|------------|
| Interest income                                      |            |            | 18,618,522 |
| Interest & other income                              | 18,369,814 | 18,237,871 |            |
| Dividends income                                     |            | 185,087    |            |
| Interest income allocated from affiliated investment |            |            | 53,057     |



|   |             |             |            |
|---|-------------|-------------|------------|
| Expenses allocated from affiliated investment   |             |             | dr1,363    |
| Dividend income from affiliated investment  | 293,069     | 146,467     |            |
| Total investment income   | 18,662,883  | 18,569,425  | 18,670,216 |
| Investment adviser fee  | 3,280,695   | 3,325,043   | 3,357,937  |
| Trustees' fees & expenses   | 18,986      | 26,017      | 23,778     |
| Custodian fee   | 234,947     | 315,778     | 346,610    |
| Transfer & dividend disbursing agent fees   | 18,015      | 19,510      | 18,034     |
| Legal & accounting services   | 192,517     | 257,865     | 225,799    |
| Printing & postage  | 70,383      | 71,332      | 87,848     |
| Interest expense & fees   | 2,494,135   | 1,947,492   | 1,637,159  |
| Miscellaneous expense   | 48,271      | 61,066      | 45,780     |
| Net expenses  | 6,357,949   | 6,024,103   | 5,742,945  |
| <b>Net investment income</b>  | 12,304,934  | 12,545,322  | 12,927,271 |
| Year end shares outstanding   | 17,880,596  | 17,880,596  | 17,880,596 |
| Net investment income (loss) per share  | \$0.69      | \$0.70      | \$0.72     |
| Distributions per common share  | \$ .85      |             |            |
| Number of common stockholders   |             | 7.00        | 8.00       |
| Number of beneficiary stockholders  |             | 9,262       | 8,722      |
| Net of foreign taxes: 2016 \$65,426; 2017 \$2,587; 2018 \$15,757; 2019 \$2,587; 2020 \$15,757 |             |             |            |
| <b>Balance Sheet, as of Oct. 31(\$):</b>  |             |             |            |
| Assets:   |             |             |            |
| Unaffiliated investments, at value  | 323,562,123 | 331,312,972 |            |
| Affiliated investment, at value   | 9,871,805   | 16,877,719  |            |
| Cash  | 2,175,581   | 3,113,492   |            |
| Deposits for derivatives collateral - financial futures contracts                             | 224         | 537,546     |            |
| Deposits for derivatives collateral - centrally cleared swap contracts                        | 4,482,660   | 4,585,753   |            |
| Deposits for derivatives collateral - OTC derivatives   | 110,004     | 400,000     |            |
| Foreign currency, at value  | 75,175      | 348,269     |            |
| Interest receivable   | 2,839,276   | 2,960,500   |            |
| Dividends receivable from affiliated investment   | 25,812      | 16,975      |            |
| Receivable for investments sold   | 594,243     | 944,967     |            |
| Receivable for variation margin on open centrally cleared swap contracts                      | 16,921      | 596         |            |
| Receivable for open forward foreign currency exchange contracts                               | 178,325     | 99,080      |            |
| Receivable for open swap contracts  | 785,495     | 662,051     |            |
| Premium paid on open non-centrally cleared swap contracts                                     |             | 4,289       |            |
| Upfront payments on open non-centrally cleared swap contracts                                 | 153,796     |             |            |
| Tax reclaims receivable   | 132         | 20,393      |            |
| Prepaid upfront fees on notes payable   | 22,912      | 26,731      |            |
| Prepaid expenses & other assets   | 14,389      | 8,770       |            |
| Total assets  | 344,908,873 | 361,920,103 |            |
| Liabilities:  |             |             |            |
| Notes payable   | 76,000,000  | 83,000,000  |            |
| Cash collateral due to brokers  | 110,004     |             |            |
| Payable for investments purchased   | 2,282,517   | 2,787,331   |            |
| Payable for variation margin on open financial futures contracts                              | 15,962      | 2,489       |            |
| Payable for open forward foreign currency exchange contracts                                  | 1,639       | 1,050       |            |
| Payable for open swap contracts   | 548,594     | 22,189      |            |
| Premium received on open non-centrally cleared swap contracts                                 |             | 1,507,967   |            |
| Upfront receipts on open non-centrally cleared swap contracts                                 | 1,417,243   |             |            |
| Payable to affiliate for investment adviser fee   | 273,661     | 275,375     |            |
| Payable to affiliate for trustees' fees   | 1,634       | 2,063       |            |
| Accrued expenses  | 546,286     | 484,351     |            |
| Total liabilities   | 81,197,540  | 88,082,815  |            |
| Net assets  | 263,711,333 | 273,837,288 |            |
| Common shares   | 178,806     | 178,806     |            |
| Additional paid-in capital  | 272,375,277 | 281,790,875 |            |

|  |             |              |
|--|-------------|--------------|
| Accumulated net realized income (loss)   | dr8,842,750 | dr10,687,431 |
| Accumulated distributions in excess of net investment income   |             | dr948,004    |
| Net unrealized appreciation (depreciation)   |             | 3,503,042    |
| Net assets   | 263,711,333 | 273,837,288  |
| Net asset value per share  | 15          | 15           |
| Identified cost - Unaffiliated investments, at value: 2018 \$330,215,692; 2017 \$328,734,794; 2016 \$311,511,197 |             |              |
| Identified cost - Affiliated investments, at value: 2018 \$9,872,547; 2017 \$16,878,498; 2016 \$16,878,498       |             |              |
| Identified cost - Foreign currency, at value: 2018 \$75,464; 2017 \$352,157                                      |             |              |

EATON VANCE TAX ADVANTAGED DIVIDEND

|  |               |               |            |
|--|---------------|---------------|------------|
| <b>INCOME FUND</b>   |               |               |            |
| <b>Annual Report:</b>  |               |               |            |
| <b>Income Account, years ended (\$):</b>   |               |               |            |
|  | 10/31/18      | 08/31/17      | 08/31/16   |
| Dividends income   | 6,782,904     | 65,262,523    | 56,317,515 |
| Interest income  | 4,066,913     | 20,455,944    | 20,208,285 |
| Dividends from affiliated investment   | 17,435        |               |            |
| Interest income allocated from affiliated investment   |               | 236,678       | 113,531    |
| Expenses allocated from affiliated investment  |               | dr228         | dr4,071    |
| Total investment income  | 10,867,252    | 85,954,917    | 76,635,260 |
| Investment adviser fee   | 3,073,005     | 17,305,056    | 16,780,674 |
| Trustees' fees & expenses  | 7,659         | 101,500       | 68,000     |
| Custodian fee  | 39,905        | 497,330       | 462,906    |
| Transfer & dividend disbursing agent fees  | 3,159         | 21,575        | 18,247     |
| Legal & accounting services  | 49,973        | 129,616       | 118,853    |
| Printing & postage   | 88,242        | 433,983       | 431,175    |
| Interest expense & fees  | 2,152,293     | 7,294,872     | 4,474,806  |
| Miscellaneous expense  | 21,160        | 136,230       | 149,035    |
| Total expenses   | 5,435,396     | 25,920,162    | 22,503,696 |
| Net expenses   |               |               |            |
| <b>Net investment income</b>   | 5,431,856     | 60,034,755    | 54,131,564 |
| Year end shares outstanding  | 72,903,420    | 72,835,900    | 72,835,900 |
| Net investment income per share  | \$0.07        | \$0.82        | \$0.74     |
| Distributions per common share   | \$ .21        |               |            |
| Number of common stockholders  |               | 57            | 65         |
| Number of beneficiary stockholders   |               | 54,528        | 55,729     |
| Net of foreign taxes - dividends: 2018 \$7,362; 2017 \$214,018; 2016 \$58,558  |               |               |            |
| Net of foreign taxes - interest: 2018 \$4,538; 2017 \$4,538; 2016 \$4,538; 2019 \$4,538; 2020 \$4,538                  |               |               |            |
| <b>Balance Sheet, as of (\$):</b>  |               |               |            |
| Assets:  |               |               |            |
| Unaffiliated investments, at value   | 2,092,947,654 | 2,051,436,647 |            |
| Foreign currency, at value   | 193,174       | 24            |            |
| Dividends & interest receivable  | 6,377,182     | 11,096,495    |            |
| Dividends receivable from affiliated investment  |               | 6,003         |            |
| Receivable for investments sold  |               | 7,570,779     |            |
| Tax reclaims receivable  | 984,079       | 3,733,871     |            |
| Total assets   | 2,100,502,089 | 2,073,843,819 |            |
| Liabilities:   |               |               |            |
| Notes payable  | 447,000,000   | 447,000,000   |            |
| Payable for investments purchased  | 7,273,164     | 7,273,164     |            |
| Due to custodian   | 1,060,919     | 108,568       |            |
| Payable to affiliate for investment adviser fee  | 1,536,009     | 1,482,970     |            |
| Accrued expenses   | 451,011       | 373,901       |            |
| Total liabilities  | 450,047,939   | 456,238,603   |            |
| Net assets   | 1,650,454,150 | 1,617,605,216 |            |
| Common shares  | 729,034       | 728,359       |            |
| Additional paid-in capital   | 1,383,816,178 | 1,382,213,413 |            |
| Accumulated undistributed net investment income  |               | 17,964,597    |            |
| Accumulated distributions in excess of net realized gain   |               | dr18,655,943  |            |
| Net unrealized appreciation  |               | 235,354,790   |            |
| Distributable earnings   | 265,908,938   |               |            |
| Net assets   | 1,650,454,150 | 1,617,605,216 |            |
| Net assets value per share   | 23            | 22            |            |
| Identified cost - Unaffiliated investments, at value: 2018 \$1,835,787,625; 2017 \$1,816,171,464; 2016 \$1,816,171,464 |               |               |            |
| Identified cost - Foreign currency, at value: 2018 \$193,489; 2017 \$193,489; 2016 \$193,489                           |               |               |            |
| <b>EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED EQUITY INCOME FUND</b>   |               |               |            |
| <b>Annual Report:</b>  |               |               |            |
| <b>Income Account, years ended Oct. 31(\$):</b>  |               |               |            |
|  | 2018          | 2017          | 2016       |
| Dividends  | 55,214,887    | 55,307,414    | 89,556,961 |

|  |               |               |               |
|--|---------------|---------------|---------------|
| Dividends from affiliated investment   | 394,164       | 334,170       |               |
| Interest income allocated from affiliated investment   |               |               | 232,404       |
| Expenses allocated from affiliated investment  |               |               | dr6,193       |
| Total investment income  | 55,609,051    | 55,641,584    | 89,783,172    |
| Investment adviser fee   | 27,729,256    | 27,525,904    | 27,759,236    |
| Trustees' fees & expenses  | 101,500       | 104,292       | 68,000        |
| Custodian fee  | 695,605       | 687,440       | 683,721       |
| Transfer & dividend disbursing agent fees  | 18,225        | 19,065        | 18,715        |
| Legal & accounting services fees   | 129,650       | 154,857       | 166,894       |
| Printing & postage   | 1,001,364     | 1,043,075     | 1,103,476     |
| Miscellaneous expenses   | 289,230       | 280,215       | 397,019       |
| Total expenses   | 29,964,830    | 29,814,848    | 30,197,061    |
| Net expenses   |               |               |               |
| <b>Net investment income</b>   | 25,644,221    | 25,826,736    | 59,586,111    |
| Year end shares outstanding  | 302,696,815   | 301,606,057   | 301,458,010   |
| Net investment income per share  | \$0.09        | \$0.09        | \$0.20        |
| Distributions per common share   | \$ .08        |               |               |
| Net of foreign taxes: 2018 \$5,327,923; 2017 \$2,697,216; 2016 \$2,126,115   |               |               |               |
| <b>Balance Sheet, as of Oct. 31(\$):</b>   |               |               |               |
| Assets:  |               |               |               |
| Unaffiliated investments, at value   | 2,534,759,382 | 2,844,904,103 |               |
| Affiliated investments, at value   | 37,757,124    | 7,625,657     |               |
| Foreign currency, at value   |               | 1,415,546     |               |
| Dividends receivable from affiliated investment  | 2,413,654     | 2,864,479     |               |
| Receivable for investments sold  | 63,595        | 20,862        |               |
| Receivable for premiums on written options   | 419,654       | 36,590,580    |               |
| Receivable from the transfer agent   | 591,358       | 2,084,903     |               |
| Tax reclaims receivable  | 1,434,047     |               |               |
| Other assets   | 3,408,607     | 5,681,679     |               |
| Total assets   | 2,580,851,776 | 2,901,187,809 |               |
| Liabilities:   |               |               |               |
| Written options outstanding, at value  | 5,758,024     | 14,763,235    |               |
| Payable for investments purchased  | 8,354,884     | 44,646,497    |               |
| Payable for closed written options   |               | 3,801,827     |               |
| Due to custodian   |               | 1,134,483     |               |
| Payable to affiliate - investment adviser fees   | 2,232,868     | 2,385,633     |               |
| Payable to affiliate - trustees' fees  | 8,458         | 8,458         |               |
| Accrued expenses   | 580,688       | 639,946       |               |
| Total liabilities  | 16,934,922    | 67,380,079    |               |
| Net assets   | 2,563,916,854 | 2,833,807,730 |               |
| Common shares  | 3,026,968     | 3,016,061     |               |
| Additional paid-in capital   | 2,408,484,167 | 2,650,227,257 |               |
| Distributable earnings (loss)  | 152,405,719   |               |               |
| Accumulated net realized income (loss)   |               |               | dr248,434,806 |
| Accumulated distributions in excess of net investment income   |               |               | dr2,170,554   |
| Net unrealized appreciation (depreciation)   |               |               | 431,169,772   |
| Net assets   | 2,563,916,854 | 2,833,807,730 |               |
| Net asset value per common share   | 8.47          | 9.40          |               |
| Identified cost - Unaffiliated investments, at value: 2018 \$2,319,907,707; 2017 \$2,408,485,604; 2016 \$2,319,907,707 |               |               |               |
| Identified cost - Affiliated investments, at value: 2018 \$37,760,900; 2017 \$37,760,900; 2016 \$37,760,900            |               |               |               |
| Identified cost - Foreign currency, at value: 2017 \$1,415,274; 2016 \$1,415,274; 2015 \$1,415,274                     |               |               |               |
| Premiums received: 2018 \$10,102,419; 2017 \$9,240,682   |               |               |               |

EATON VANCE TAX-MANAGED DIVERSIFIED

|  |            |            |            |
|--|------------|------------|------------|
| <b>EQUITY INCOME FUND</b>                            |            |            |            |
| <b>Annual Report:</b>                                |            |            |            |
| <b>Income Account, years ended Oct. 31(\$):</b>      |            |            |            |
|  | 2018       | 2017       | 2016       |
| Dividends  | 31,535,306 | 33,617,618 | 36,094,905 |
| Dividends from affiliated investment                 | 405,209    | 223,995    |            |
| Interest income allocated from affiliated investment |            |            | 95,199     |
| Expenses allocated from affiliated investment        |            |            | dr2,187    |
| Total investment income                              | 31,940,515 | 33,841,613 | 36,187,917 |
| Investment adviser fee                               | 18,362,407 | 17,427,400 | 16,975,898 |
| Trustees' fees & expenses                            | 76,882     | 101,224    | 68,000     |
| Custodian fee  | 424,939    | 421,341    | 407,369    |
| Transfer & dividend disbursing agent fees            | 18,110     | 18,955     | 18,884     |

|                                    |               |             |             |
|------------------------------------|---------------|-------------|-------------|
| Legal & accounting services        | 92,765        | 101,337     | 106,336     |
| Printing & postage expenses        | 587,935       | 615,459     | 595,013     |
| Miscellaneous expense              | 145,597       | 147,189     | 215,191     |
| Total expenses                     | 19,708,635    | 18,832,905  | 18,386,691  |
| Net investment income (loss)       | 12,231,880    | 15,008,708  | 17,801,226  |
| Year end shares outstanding        | 149,748,124   | 149,444,220 | 149,444,220 |
| Net investment income per share    | \$0.08        | \$0.10      | \$0.12      |
| Distributions per common share     | \$0.08        |             |             |
| Number of common stockholders      |               | 47          | 50          |
| Number of beneficiary stockholders |               | 78,327      | 77,407      |
| Net of foreign taxes: 2018         | \$27,409      | 2017        | \$44,946    |
| Net of foreign taxes - Dividends:  | 2016          |             |             |
| \$73,261                           | Approximately |             |             |

**Balance Sheet, as of Oct. 31(\$):**

| Assets:   | 2018          | 2017          |
|---|---------------|---------------|
| Unaffiliated investments, at value              | 1,770,099,478 | 1,768,624,730 |
| Affiliated investments, at value                | 12,203,730    | 21,501,863    |
| Dividends receivable from affiliated investment | 1,368,032     | 1,031,573     |
| Interest receivable from affiliated investment  | 38,481        |               |
| Receivable for investments sold                 | 8,301,886     | 4,819,562     |
| Receivable for premium on written options       | 683,346       | 1,193,341     |
| Tax reclaims receivable                         | 222,600       | 297,373       |
| Total assets                                    | 1,792,917,553 | 1,797,483,246 |
| Liabilities:                                    |               |               |
| Written options outstanding, at value           | 3,280,825     | 6,518,225     |
| Payable for investments purchased               | 12,148,892    |               |
| Due to custodian                                |               | 1,193,341     |
| Due to custodian - foreign currency, at value   |               | 43            |
| Payable to affiliate for investment adviser fee | 1,550,193     | 1,514,075     |
| Payable to affiliate for trustees' fees         | 6,571         | 8,020         |
| Accrued expenses                                | 376,413       | 403,453       |
| Total liabilities                               | 17,362,894    | 9,637,157     |
| Net assets                                      | 1,775,554,659 | 1,787,846,089 |
| Common shares                                   | 1,497,481     | 1,494,442     |
| Additional paid-in capital                      | 1,387,752,850 | 1,450,479,311 |
| Accumulated net realized gain (loss)            |               | dr4,805,551   |
| Net unrealized appreciation (depreciation)      |               | 340,677,887   |
| Distributable earnings                          | 386,304,328   |               |
| Net assets                                      | 1,775,554,659 | 1,787,846,089 |
| Net assets value per share                      | 12            | 12            |

Identified cost - Unaffiliated investments, at value: 2018 \$1,380,667,977; 2017 \$1,426,307,275  
Identified cost - Affiliated investment, at value: 2018 \$12,204,124; 2017 \$21,501,863  
Premiums received - Written options outstanding: 2018 \$7,166,458; 2017 \$4,912,026  
Value due to custodian - foreign currency: 2017 \$44

**EATON VANCE TAX-ADVANTAGED GLOBAL DIVIDEND OPPORTUNITIES FUND Annual Report:**

**Income Account, years ended Oct. 31(\$):**

|  | 2018       | 2017       | 2016       |
|--|------------|------------|------------|
| Dividends income                                     | 10,186,678 | 10,124,144 | 13,595,673 |
| Interest income                                      | 3,680,748  | 3,305,416  | 3,880,588  |
| Dividends income from affiliated investment          | 96,597     | 54,521     |            |
| Other income   | 94,436     | 104,335    |            |
| Interest income allocated from affiliated investment |            |            | 23,226     |
| Expenses allocated from affiliated investment        |            |            | dr646      |
| Total investment income                              | 14,058,459 | 13,588,416 | 17,498,841 |
| Investment adviser fee                               | 4,054,060  | 3,878,835  | 3,780,488  |
| Trustees' fees & expenses                            | 20,274     | 26,288     | 23,747     |
| Custodian fee  | 209,822    | 201,610    | 199,993    |
| Transfer & dividend disbursing agent fees            | 18,005     | 18,760     | 18,049     |
| Legal & accounting services                          | 88,333     | 83,020     | 74,738     |
| Printing & postage                                   | 117,228    | 112,995    | 115,501    |
| Interest expense & fees                              | 2,948,109  | 2,060,802  | 1,261,029  |
| Miscellaneous expenses                               | 40,111     | 91,343     | 85,677     |
| Net expenses   | 7,495,942  | 6,473,653  | 5,559,222  |
| Net investment income                                | 6,562,517  | 7,114,763  | 11,939,619 |
| Year end shares outstanding                          | 15,051,293 | 14,543,958 | 14,524,552 |
| Net investment income per share                      | \$0.45     | \$0.49     | \$0.82     |
| Distributions per common share                       | \$0.32     |            |            |
| Number of registered shareholders                    |            | 8.00       | 9.00       |

Number of beneficiary shareholders

Net of foreign taxes - Dividends income: 2018 \$363,346; 2017 \$312,468; 2016 \$245,861  
Net of foreign taxes - Interest income: 2018 \$1,227; 2017 \$1,227; 2016 \$1,227

**Balance Sheet, as of Oct. 31(\$):**

| Assets:   | 2018        | 2017        |
|---|-------------|-------------|
| Unaffiliated investments, at value              | 442,380,461 | 473,735,714 |
| Affiliated investment, at value                 | 8,822,215   |             |
| Cash  | 102,528     |             |
| Foreign currency, at value                      | 80,037      | 15,751      |
| Dividends & interest receivable                 | 1,229,302   | 1,351,113   |
| Dividends receivable from affiliated investment |             | 6,024       |
| Receivable for investments sold                 | 14,299      |             |
| Receivable from the transfer agent              |             | 4,501,641   |
| Tax reclaims receivable                         |             | 66,789      |
| Total assets                                    | 452,954,522 | 480,105,757 |
| Liabilities:                                    |             |             |
| Notes payable                                   | 118,000,000 | 118,000,000 |
| Payable for investments purchased               | 651,796     | 2,880,255   |
| Due to custodian                                |             | 927,807     |
| Payable to affiliate for investment adviser fee | 335,292     | 342,172     |
| Accrued expenses                                | 1,729       | 2,148       |
| Total liabilities                               | 119,183,710 | 122,349,739 |
| Net assets                                      | 333,770,812 | 357,756,018 |
| Common shares                                   | 150,513     | 145,440     |
| Additional paid-in capital                      | 288,160,464 | 275,519,435 |
| Distributable earnings                          | 45,459,835  |             |
| Accumulated undistributed net investment income |             | 192,869     |
| Net unrealized appreciation                     |             | 79,146,744  |
| Net assets                                      | 333,770,812 | 357,756,018 |
| Net assets value per share                      | 22          | 25          |

Identified cost - Unaffiliated investments, at value: 2018 \$398,648,793; 2017 \$394,582,063  
Identified cost - Affiliated investment, at value: 2018 \$8,822,837; 2017 \$8,822,837  
Identified cost - Foreign currency, at value: 2018 \$80,167; 2017 \$15,857

**EATON VANCE TAX-ADVANTAGED GLOBAL DIVIDEND INCOME FUND Annual Report:**

**Income Account, years ended Oct. 31(\$):**

|  | 2018        | 2017        | 2016        |
|--|-------------|-------------|-------------|
| Investment income - dividends income                         | 55,872,054  | 106,842,260 | 105,337,026 |
| Investment income - interest income                          | 11,371,355  | 10,131,213  | 12,003,868  |
| Investment income - dividends from affiliated investment     | 430,508     | 461,415     |             |
| Investment income - other income                             | 1,028,481   | 1,904,236   |             |
| Interest allocated from/dividends from affiliated investment |             |             | 172,760     |
| Expenses allocated from affiliated investments               |             |             | dr4,455     |
| Total investment income                                      | 68,702,398  | 119,339,124 | 117,509,199 |
| Investment adviser fee                                       | 15,420,350  | 14,664,346  | 14,201,429  |
| Trustees' fees & expenses                                    | 76,068      | 100,085     | 68,000      |
| Custodian fee  | 492,539     | 491,380     | 659,512     |
| Transfer & dividend disbursing agent fees                    | 18,000      | 18,815      | 18,699      |
| Legal & accounting services                                  | 140,523     | 150,251     | 128,369     |
| Printing & postage expenses                                  | 193,141     | 180,233     | 172,050     |
| Interest expense & fees                                      | 10,618,190  | 7,484,986   | 4,598,912   |
| Miscellaneous expenses                                       | 95,529      | 184,652     | 167,605     |
| Total expenses   | 27,054,340  | 23,274,748  | 20,014,576  |
| Net expenses   |             |             | 20,014,576  |
| Net investment income  | 41,648,058  | 96,064,376  | 97,494,623  |
| Year end shares outstanding                                  | 76,300,214  | 76,300,214  | 76,300,214  |
| Net investment income per share                              | \$0.55      | \$1.26      | \$1.27      |
| Distributions per common share                               | \$0.56      |             |             |
| Number of common stockholders                                |             | 33          | 35          |
| Number of beneficiary stockholders                           |             | 49,645      | 50,830      |
| Net of foreign taxes - Dividends income: 2018                | \$3,479,421 | 2017        | \$8,020,845 |
| Net of foreign taxes - Interest income: 2018                 | \$3,764     | 2017        | \$3,764     |
| Approximately  |             |             |             |

**Balance Sheet, as of Oct. 31(\$):**

| Assets:                            | 2018          | 2017          |
|------------------------------------|---------------|---------------|
| Unaffiliated investments, at value | 1,677,240,419 | 1,757,192,925 |

Affiliated investment, at value

|  |               |               |
|--|---------------|---------------|
| Affiliated investment, at value  | 19,024,187    | 38,310,536    |
| Cash   | 102,834       |               |
| Foreign currency, at value   | 64,462        | 1,910,529     |
| Dividends & interest receivable  | 3,916,100     | 3,399,752     |
| Dividends receivable from affiliated investment                              |               | 18,510        |
| Receivable for investments sold  | 243,605       | 52,587,373    |
| Tax reclaims receivable  | 7,481,249     | 6,460,286     |
| Total assets   | 1,708,091,366 | 1,859,923,363 |
| Liabilities:   |               |               |
| Notes payable  | 425,000,000   | 425,000,000   |
| Payable for investments purchased  | 5,255,359     | 39,539,997    |
| Due to custodian   |               | 2,979,050     |
| Due to broker  |               | 30,672        |
| Payable to affiliate - investment adviser fee                                | 1,259,683     | 1,299,981     |
| Payable to affiliate - trustees' fees  | 6,478         | 8,094         |
| Accrued expenses   | 379,711       | 448,593       |
| Total liabilities  | 431,901,231   | 469,306,387   |
| Net assets applicable to common shares                                       | 1,276,190,135 | 1,390,616,976 |
| Common shares  | 763,002       | 763,002       |
| Additional paid-in capital   | 1,302,303,850 | 1,302,302,706 |
| Accumulated gain (loss)  | dr26,876,717  | dr35,258,080  |
| Accumulated undistributed (distributions in excess of) net investment income |               | 7,897,896     |
| Net unrealized appreciation  |               | 114,911,452   |
| Net assets applicable to common shares                                       | 1,276,190,135 | 1,390,616,976 |
| Net assets value per share   | 17            | 18            |

Identified cost - Unaffiliated investments, at value: 2018 \$1,707,107,671; 2017 \$1,642,888,452  
Identified cost - Affiliated investment, at value: 2018 \$19,025,520; 2017 \$38,310,536  
Identified cost - Foreign currency, at value: 2018 \$64,567; 2017 \$1,928,001

**ENTERPRISE BANK (NJ) Sale Completed:** On Dec. 21, 2018, Co. was acquired by SB One Bancorp ("SB One") through the merger of Co. with and into SB One Bank (the "Merger"), with SB One Bank being the surviving bank. As a result of the Merger, each Enterprise Bank shareholder will have the right to receive 0.4538 shares of SB One's common stock for each share of Co.'s common stock.

**ESSA BANCORP INC Annual Report:**

**Consolidated Income Account, years ended Sep. 30 (\$000):**

|   | 2018   | 2017   | 2016   |
|---|--------|--------|--------|
| Interest income on loans receivable, including fees                       | 53,399 | 48,162 | 49,084 |
| Interest income on investment securities - taxable                        | 8,826  | 8,042  | 7,402  |
| Interest income on investment securities - exempt from federal income tax | 903    | 1,194  | 1,074  |
| Interest income on other investment income                                | 1,375  | 920    | 806    |
| Total interest income   | 64,503 | 58,318 | 58,366 |
| Interest expense on deposits  | 10,308 | 8,471  | 7,595  |
| Interest expense on short-term borrowings                                 | 3,516  | 1,449  | 658    |
| Interest expense on other borrowings                                      | 2,444  | 2,879  | 3,178  |
| Total interest expense  | 16,268 | 12,799 | 11,431 |
| Net interest income   | 48,235 | 45,519 | 46,935 |
| Provision for loan losses   | 4,000  | 3,350  | 2,550  |
| Net interest income after provision for loan losses                       | 44,235 | 42,169 | 44,385 |
| Service fees on deposit accounts  | 3,373  | 3,440  | 3,552  |
| Service charges & fees on loans   | 1,319  | 1,337  | 1,176  |
| Trust & investment fees   | 1,020  | 752    | 780    |
| Gain on sale of investments, net  | 162    | 295    | 1,258  |
| Earnings on bank-owned life insurance                                     | 1,004  | 1,033  | 938    |
| Insurance commissions   | 764    | 747    | 843    |
| Other noninterest income  | 171    | 595    | 236    |
| Total noninterest income  | 7,813  | 8,199  | 8,783  |
| Compensation & employee benefits expense                                  | 23,307 | 24,420 | 23,630 |
| Occupancy & equipment expense   | 4,461  | 4,472  | 5,129  |
| Professional fees   | 2,368  | 2,886  | 2,529  |
| Data processing expense   | 3,561  | 3,657  | 3,960  |
| Advertising expense   | 903    | 1,137  | 1,061  |
| Federal Deposit Insurance Corporation ("FDIC") premiums expense           | 871    | 870    | 1,160  |

|  |        |        |        |
|--|--------|--------|--------|
| Gains (loss) on foreclosed real estate         | 24     | 370    | dr27   |
| Merger-related costs                           |        |        | 245    |
| Amortization of intangible assets              | 469    | 643    | 763    |
| Other noninterest expense                      | 3,937  | 3,723  | 4,354  |
| Total noninterest expense                      | 39,853 | 41,438 | 42,858 |
| Income (loss) before income taxes              | 12,195 | 8,930  | 10,310 |
| Income taxes                                   | 5,664  | 1,591  | 2,583  |
| Net income (loss)                              | 6,531  | 7,339  | 7,727  |
| Common shares(000)                             |        |        |        |
| Weighted average shares outstanding - basic    | 10,834 | 10,602 | 10,398 |
| Weighted average shares outstanding - diluted  | 10,834 | 10,663 | 10,519 |
| Year end shares outstanding                    | 11,783 | 11,596 | 11,394 |
| Net income (loss) per share - basic            | \$0.60 | \$0.69 | \$0.74 |
| Net income (loss) per share - diluted          | \$0.60 | \$0.69 | \$0.73 |
| Dividends per common share                     | \$ .36 | \$ .36 | \$ .36 |
| Number of full time employees                  | 256    | 285    | 285    |
| Number of part time employees                  | 21     | 38     | 41     |
| Total number of employees                      | 277    | 323    | 326    |
| Number of common stockholders                  | 1,822  | 1,884  | 1,943  |
| Reclassified to conform with 2018 presentation |        |        |        |
| Reclassified to conform with 2017 presentation |        |        |        |
| Approximately                                  |        |        |        |

**Consolidated Balance Sheet, as of Sep. 30(\$000):**

|   |           |           |
|---|-----------|-----------|
| Assets:   | 2018      | 2017      |
| Cash & due from banks   | 39,197    | 36,008    |
| Interest-bearing deposits with other institutions                           | 4,342     | 5,675     |
| Total cash & cash equivalents   | 43,539    | 41,683    |
| Certificates of deposit   | 500       | 500       |
| Investment securities available-for-sale, at fair value                     | 371,438   | 390,452   |
| Loan receivable, net  | 1,305,071 | 1,236,681 |
| Regulatory stock, at cost   | 12,973    | 13,832    |
| Premises & equipment, net   | 14,601    | 16,234    |
| Bank-owned life insurance   | 38,630    | 37,626    |
| Foreclosed real estate  | 1,141     | 1,424     |
| Intangible assets, net  | 1,375     | 1,844     |
| Goodwill  | 13,801    | 13,801    |
| Deferred income taxes   | 8,441     | 10,422    |
| Other assets  | 22,280    | 20,719    |
| Total assets  | 1,833,790 | 1,785,218 |
| Liabilities:  |           |           |
| Deposits  | 1,336,855 | 1,274,861 |
| Short-term borrowings   | 179,773   | 137,446   |
| Other borrowings  | 118,723   | 174,168   |
| Advances by borrowers for taxes & insurance                                 | 6,826     | 5,163     |
| Other liabilities   | 12,427    | 10,853    |
| Total liabilities   | 1,654,604 | 1,602,491 |
| Common stock  | 181       | 181       |
| Additional paid-in capital  | 180,765   | 180,764   |
| Unallocated common stock held by the Employee Stock Ownership Plan ("ESOP") | 8,255     | 8,720     |
| Retained earnings   | 94,112    | 91,147    |
| Treasury stock, at cost   | 77,707    | 79,891    |
| Accumulated other comprehensive income (loss)                               | dr9,910   | dr754     |
| Total stockholders' equity  | 179,186   | 182,727   |

**FCB FINANCIAL HOLDINGS INC**  
**Merger Completed:** On Jan. 1, 2019, Azalea Merger Sub Corp., a subsidiary of Synovus Financial Corp. ("Synovus") merged with and into Co., with Co. continuing as the surviving corporation (the "Merger"). Immediately following the Merger, Co. merged with and into Synovus, with Synovus continuing as the surviving entity. Subject to the terms and conditions of the merger agreement, at the effective time of the Merger (the "Effective Time"), holders of Co. Class A common stock, par value \$0.01 per share ("FCB Class A common stock"), became entitled to receive 1,055 shares (the "Exchange Ratio") and such shares, the "Merger Consideration") of Synovus common stock, par value \$1.00 per share ("Synovus common stock"), for each share of FCB Class A common stock issued and outstanding immediately prior to the Effective Time (other than shares owned by Co. as treasury stock or owned by Synovus or Co. (with limited exceptions)), with cash payable in lieu of any fractional shares. Further, at the Effective Time, each Co. option granted by Co. to purchase shares of FCB Class A common stock, whether or not vested, and each unvested time-vested restricted stock unit (other than those restricted stock units held by non-employee directors), in each case granted under Co. stock incentive plans (as defined below), was assumed and converted into awards covering Synovus common stock, with appropriate adjustments to reflect application of the Exchange Ratio. Unvested restricted stock units held by non-employee directors, vested time-vested restricted stock units, performance-vested restricted stock units and shares of restricted stock, whether or not vested, in each case granted under Co. stock incentive plans, were cancelled at the Effective Time in exchange for Merger Consideration (with any performance-based vesting condition applicable to any share of restricted stock or performance-vested

restricted stock unit deemed to have been fully achieved (or, if the award contemplated multiple levels of achievement, achieved at the greater of the target level and the level of performance projected as of the Effective Time)). Each cash phantom unit award granted under Co. stock incentive plans fully vested as of the Effective Time (with any performance-based vesting condition applicable to such awards deemed to have been fully achieved (or, if the award contemplated multiple levels of achievement, achieved at the greater of the target level and the level of performance projected as of the Effective Time)) and was cancelled and converted automatically into the right to receive an amount in cash equal to the product of (x) the Exchange Ratio and (y) the average closing price of the Synovus common stock for the five full trading days preceding the effective date of the Merger, in respect of each share of FCB Class A common stock underlying such award. In connection therewith, at the Effective Time, Synovus assumed (i) the FCB Financial Holdings, Inc. 2016 Stock Incentive Plan, as amended by Amendment No. 1, dated May 5, 2016 (the "2016 Plan"), (ii) the Bond Street Holdings, Inc. 2013 Stock Incentive Plan (the "2013 Plan") and (iii) the Bond Street Holdings, LLC 2009 Option Plan (the "2009 Plan") and together with the 2016 Plan and the 2013 Plan, the "FCB stock incentive plans" and each an "FCB stock incentive plan"). Immediately following the Upstream Merger, Florida Community Bank, National Association, a national banking association ("FCB Bank"), merged with and into Synovus Bank, a Georgia state member bank, with Synovus Bank as the surviving entity.

**FEDERAL LIFE GROUP INC**  
**Annual Report:**

|  |  |             |             |
|--|--|-------------|-------------|
| <b>Consolidated Income</b>                                   | <b>Account, years ended Dec. 31 (\$000):</b> | <b>2017</b> | <b>2016</b> |
| Insurance revenues   |  | 12,058      | 14,427      |
| Net investment income  |  | 8,523       | 8,821       |
| Net realized investment gains                                |  | 2,228       | 1,783       |
| Other revenues   |  | 194         | 173         |
| Total revenues   |  | 23,003      | 25,204      |
| Policyholder benefits  |  | 13,712      | 16,069      |
| Interest credit to policyholders                             |  | 386         | 315         |
| Operating costs & expenses                                   |  | 7,889       | 8,099       |
| Amortization of deferred acquisition & sales induction costs |  | 2,108       | 1,876       |
| Taxes, licenses & fees                                       |  | 716         | 722         |
| Dividends to policyholders                                   |  | 66          | 86          |
| Total benefits & expenses                                    |  | 24,877      | 27,167      |
| Net income (loss) before taxes                               |  | dr1,874     | dr1,963     |
| Tax expense  |  | 34          | 34          |
| Net income (loss)  |  | dr1,908     | dr1,997     |
| Total number of employees                                    |  | 61          |             |
| As Is  |  |             |             |

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

|  |         |         |
|--|---------|---------|
| Assets:  | 2017    | 2016    |
| Securities available for sale, at fair value - fixed maturities  | 188,452 | 174,880 |
| Securities available for sale, at fair value - equity securities | 6,209   | 7,927   |
| Policy loans   | 9,852   | 10,059  |
| Derivative instruments, at fair value                            | 395     | 59      |
| Total investments  | 204,908 | 192,925 |
| Cash & cash equivalents  | 4,085   | 8,389   |
| Real estate, property & equipment                                | 2,151   | 2,297   |
| Accrued investment income  | 1,886   | 1,832   |
| Accounts receivable  | 538     | 575     |
| Reinsurance recoverables   | 3,727   | 2,107   |
| Prepaid reinsurance premiums                                     | 1,358   | 924     |
| Deferred policy acquisition costs, net                           | 12,179  | 11,940  |
| Deferred sales induction costs, net                              | 867     | 315     |
| Deferred tax asset, net  | 458     | 664     |
| Other assets   | 202     | 254     |
| Separate account asset   | 24,779  | 21,513  |
| Total assets   | 257,138 | 243,735 |
| Liabilities:   |         |         |
| Policyholder account balance                                     | 109,823 | 99,440  |
| Future life policy benefits                                      | 71,927  | 73,097  |
| Future accident & health policy benefits                         | 386     | 351     |
| Reserve for deposit type contracts                               | 10,850  | 10,529  |
| Other policyholder funds   | 1,970   | 1,889   |
| Unearned revenue   | 1,387   | 1,396   |
| Deferred reinsurance settlements                                 | 2,949   | 1,512   |
| Taxes payable  | 700     | 600     |
| Other liabilities  | 1,703   | 1,140   |
| Separate account liability                                       | 24,779  | 21,513  |
| Total liabilities  | 225,781 | 210,873 |
| Retained earnings (accumulated deficit)                          | 26,600  | 29,313  |

|  |        |        |
|--|--------|--------|
| Accumulated other comprehensive income | 4,757  | 3,549  |
| Total equity                           | 31,357 | 32,862 |

Amortized costs - Securities available for sale, at fair value: fixed maturities: 2017 \$183,432,000; 2016 \$170,515,000

**FEDERAL LIFE GROUP INC**  
**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

|                                 |         |         |
|---------------------------------|---------|---------|
|                                 | 2018    | 2017    |
| Investment Revenues             | 6,819   | 8,205   |
| Gain (losses) on sale of assets | 6,819   | 8,205   |
| Insurance premiums              | 9,117   | 9,665   |
| Non-int. income                 | 16,084  | 18,003  |
| Non-int. expenses               | 19,507  | 19,086  |
| Income taxes                    | 12      | 19      |
| Net income                      | dr3,435 | dr1,102 |

**FEDERAL HOME LOAN BANK OF DALLAS**  
**Earnings, 9 mos. to Sep. 30 (— \$000):**

|                     |             |           |
|---------------------|-------------|-----------|
|                     | 2018        | 2017      |
| Net interest income | 1,087,109   | 564,275   |
| Non-int. income     | dr1,087,109 | dr564,275 |
| Non-int. expenses   | 68,958      | 66,525    |
| Net income          | 140,641     | 118,914   |

**1ST FRANKLIN FINANCIAL CORP.**  
**Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

|                           |               |               |
|---------------------------|---------------|---------------|
|                           | 2018          | 2017          |
| Insurance premiums        | 24,033,227    | 23,953,291    |
| Net interest income       | 131,916,120   | 117,215,287   |
| Prov. loan losses         | 25,382,742    | 22,442,416    |
| Non-int. income           | dr131,916,120 | dr117,215,287 |
| Non-int. expenses         | 79,484,014    | 73,823,526    |
| Income taxes              | 2,411,017     | 3,782,281     |
| Net income                | 17,182,360    | 12,943,166    |
| Earn. per share (primary) | 101.07        | 76.14         |
| Common shares             | 170,000       | 170,000       |

**FIRST SAVINGS FINANCIAL GROUP INC**  
**Annual Report:**

|   |  |             |             |             |
|---|--|-------------|-------------|-------------|
| <b>Consolidated Income</b>                                | <b>Account, years ended Sep. 30 (\$000):</b> | <b>2018</b> | <b>2017</b> | <b>2016</b> |
| Loans, including fees                                     |  | 34,057      | 27,093      | 22,876      |
| Securities - taxable                                      |  | 3,650       | 3,315       | 3,691       |
| Securities - tax-exempt                                   |  | 3,551       | 3,012       | 2,470       |
| Dividend income   |  | 465         | 313         | 310         |
| Interest-bearing deposits with banks                      |  | 436         | 184         | 109         |
| Total interest income                                     |  | 42,159      | 33,917      | 29,456      |
| Deposits  |  | 4,279       | 2,762       | 2,490       |
| Federal funds purchased                                   |  |             | 23          | 1.00        |
| Repurchase agreements                                     |  | 3.00        | 3.00        | 3.00        |
| Borrowings from Federal Home Loan Bank                    |  | 2,022       | 1,669       | 1,512       |
| Other borrowings  |  | 33          |             | 161         |
| Total interest expense                                    |  | 6,337       | 4,457       | 4,167       |
| Net interest income                                       |  | 35,822      | 29,460      | 25,289      |
| Provision for loan losses                                 |  | 1,353       | 1,301       | 637         |
| Net interest income after provision for loan losses       |  | 34,469      | 28,159      | 24,652      |
| Service charges on deposit accounts                       |  | 1,731       | 1,355       | 1,221       |
| ATM and interchange fees                                  |  | 1,580       | 1,348       | 1,073       |
| Net gain on sales of available for sale securities        |  | 99          | 30          |             |
| Other than temporary impairment loss on securities        |  | dr95        |             |             |
| Net gain on trading account securities                    |  | 43          | 200         | 748         |
| Net gain on sales of loans, small business administration |  | 5,493       | 4,204       | 715         |
| Net gain on sales of loans, residential mortgage          |  | 2,318       | 530         | 430         |
| Increase in cash surrender value of life insurance        |  | 430         | 433         | 448         |
| Gain on life insurance                                    |  |             | 189         |             |
| Commission income   |  | 550         | 379         | 369         |
| Real estate lease income                                  |  | 500         |             | 489         |
| Net gain on sale of premises & equipment                  |  | 25          | 38          | 168         |
| Net gain on sale of real estate development               |  |             |             | 1,862       |
| Income (loss) on tax credit investment                    |  | 585         | dr226       | dr4,236     |
| Other income  |  | 531         | 145         | 85          |
| Total noninterest income                                  |  | 13,295      | 8,625       | 3,372       |
| Compensation & benefits                                   |  | 19,730      | 15,089      | 12,858      |
| Occupancy & equipment expenses                            |  | 3,629       | 2,788       | 2,698       |
| Data processing expenses                                  |  | 2,425       | 1,357       | 1,587       |
| Advertising expenses                                      |  | 808         | 538         | 545         |
| Professional fees   |  | 1,786       | 1,527       | 1,259       |

|  |               |              |              |
|--|---------------|--------------|--------------|
| FDIC insurance premiums  | 580           | 490          | 502          |
| Net gain (loss) on other real estate owned                     | 160           | 113          | dr28         |
| Other operating expenses                                       | 4,208         | 3,275        | 2,958        |
| Total noninterest expense                                      | 33,006        | 24,951       | 22,435       |
| Income (loss) before income taxes                              | 14,758        | 11,833       | 5,589        |
| Income tax expense (benefit)                                   | 2,422         | 2,520        | cr2,322      |
| <b>Net income (loss)</b>                                       | <b>12,336</b> | <b>9,313</b> | <b>7,911</b> |
| Less: net income attributable to noncontrolling interests      | dr1,434       |              |              |
| Net income attributable to first savings financial group, inc. | 10,902        | 9,313        | 7,911        |
| Preferred stock dividends declared                             |               |              | 62           |
| Net income available to common shareholders                    | 10,902        | 9,313        | 7,849        |
| Common shares(000)   |               |              |              |
| Weighted average shares outstanding - basic                    | 2,258         | 2,219        | 2,200        |
| Weighted average shares outstanding - diluted                  | 2,373         | 2,346        | 2,304        |
| Year end shares outstanding                                    | 2,292         | 2,242        | 2,205        |
| Net income per common share-basic                              | \$4.83        | \$4.20       | \$3.57       |
| Net income per common share-diluted                            | \$4.60        | \$3.97       | \$3.41       |
| Dividends per common shares                                    | \$ .59        | \$ .55       | \$ .51       |
| Number of full time employees                                  | 326           | 176          | 161          |
| Number of part time employees                                  | 38            | 25           | 17           |
| Total number of employees                                      | 364           | 201          | 178          |
| Number of common stockholders                                  | 255           | 240          | 247          |

Reclassified to conform with 2018 presentation As of December 1, 2017 As of December 10, 2018

Consolidated Balance Sheet, as of Sep. 30(\$000):

|  |           |         |
|--|-----------|---------|
| Assets:  | 2018      | 2017    |
| Cash & due from banks  | 14,191    | 11,017  |
| Interest-bearing deposits with banks                         | 28,083    | 23,242  |
| Total cash & cash equivalents                                | 42,274    | 34,259  |
| Interest-bearing time deposits                               | 2,501     | 2,435   |
| Trading account securities, at fair value                    |           | 7,175   |
| Securities available for sale, at fair value                 | 184,373   | 178,099 |
| Securities held-to-maturity                                  | 2,607     | 2,878   |
| Loans held for sale, residential mortgage                    | 10,466    | 727     |
| Loans held for sale, small business administration           | 21,659    | 24,908  |
| Loans, net   | 704,271   | 586,456 |
| Federal Reserve Bank & Federal Home Loan Bank stock, at cost | 9,621     | 6,936   |
| Premises & equipment   | 13,013    | 11,270  |
| Other real estate owned, held for sale                       | 103       | 852     |
| Accrued interest receivable - loans                          | 2,687     | 1,907   |
| Accrued interest receivable - securities                     | 1,600     | 1,491   |
| Cash surrender value of life insurance                       | 19,966    | 18,297  |
| Goodwill   | 9,848     | 7,936   |
| Core deposit intangibles                                     | 1,727     | 693     |
| Other assets   | 7,690     | 4,814   |
| Total assets   | 1,034,406 | 891,133 |
| Liabilities:   |           |         |
| Noninterest-bearing deposits                                 | 167,705   | 96,283  |
| Interest-bearing deposits                                    | 643,407   | 573,099 |
| Total deposits   | 811,112   | 669,382 |
| Repurchase agreements  | 1,352     | 1,348   |
| Borrowings from Federal Home Loan Bank                       | 90,000    | 118,065 |
| Other borrowings   | 19,661    |         |
| Accrued interest payable                                     | 743       | 283     |
| Advance payments by borrowers for taxes & insurance          | 1,218     | 1,212   |
| Accrued expenses & other liabilities                         | 10,075    | 7,728   |
| Total liabilities  | 934,161   | 798,018 |
| Common stock   | 26        | 25      |
| Additional paid-in capital                                   | 27,630    | 27,798  |
| Retained earnings - substantially restricted                 | 76,523    | 67,583  |
| Accumulated other comprehensive income                       | 382       | 4,158   |
| Unearned stock compensation                                  | 479       | 571     |

|  |         |        |
|--|---------|--------|
| Less treasury stock, at cost                                   | 5,269   | 5,878  |
| Total First Savings Financial Group, Inc. Stockholders' Equity | 98,813  | 93,115 |
| Noncontrolling interests in subsidiary                         | 1,432   |        |
| Total Equity   | 100,245 | 93,115 |

Reclassified to conform with 2018 presentation At fair value - Loans held for sale: 2018 \$9,952,000

FIRST TRUST SENIOR FLOATING RATE 2022 TARGET TERM FUND Annual Report:

|   |                   |                  |
|---|-------------------|------------------|
| Income Account, years ended May 31(\$): |                   |                  |
|   | 2018              | 2017             |
| Interest income                         | 23,715,034        | 7,455,991        |
| Other investment income                 | 550,379           | 921,057          |
| Total investment income                 | 24,265,413        | 8,377,048        |
| Investment advisory fees                | 3,997,709         | 1,578,603        |
| Interest & fees on loans                | 2,716,856         | 620,339          |
| Administrative fees                     | 282,609           | 128,919          |
| Custodian fees                          | 77,358            | 15,508           |
| Audit & tax fees                        | 67,400            | 62,200           |
| Printing fees                           | 64,871            |                  |
| Transfer agent fees                     | 47,176            | 50,801           |
| Trustees' fees & expenses               | 26,210            | 10,465           |
| Legal fees                              | 16,616            | 7,176            |
| Financial reporting fees                | 11,917            | 45,827           |
| Other expenses                          | 9,250             | 4,078            |
| Total expenses                          | 28,756            | 27,438           |
| Total expenses                          | 7,346,728         | 2,551,354        |
| <b>Net investment income (loss)</b>     | <b>16,918,685</b> | <b>5,825,694</b> |
| Year end shares outstanding             | 35,831,569        | 35,827,943       |
| Net investment income (loss) per share  | \$0.47            | \$0.17           |
| Distributions per common share          | \$ .50            |                  |

Balance Sheet, as of May 31(\$):

|  |             |             |
|--|-------------|-------------|
| Assets:  | 2018        | 2017        |
| Investments, at value  | 490,799,786 | 507,553,789 |
| Cash   | 70,661      | 128,922     |
| Investment securities sold   | 12,492,758  | 16,840,793  |
| Interest receivable  | 2,260,743   | 2,223,347   |
| Interest reclaims  |             | 917         |
| Prepaid expenses   | 25,051      | 56,997      |
| Total assets   | 505,648,999 | 526,804,765 |
| Liabilities:   |             |             |
| Outstanding loans  | 119,000,000 | 128,000,000 |
| Investment securities purchased                                      | 39,790,653  | 44,019,905  |
| Unfunded loan commitments  | 586,900     | 156,645     |
| Investment advisory fees   | 331,350     | 351,655     |
| Interest & fees on loans   | 183,811     | 135,390     |
| Audit & tax fees   | 67,400      | 62,200      |
| Printing fees  | 58,200      | 50,070      |
| Administrative fees  | 27,115      | 40,307      |
| Custodian fees   | 10,524      | 10,934      |
| Legal fees   | 7,813       | 13,418      |
| Trustees' fees & expenses  | 2,711       | 2,867       |
| Transfer agent fees  | 1,779       | 10,465      |
| Offering costs   |             | 2,636       |
| Financial reporting fees   | 771         | 771         |
| Other liabilities  | 2,211       | 6,997       |
| Total liabilities  | 160,071,238 | 172,864,260 |
| Net assets   | 345,577,761 | 353,940,505 |
| Paid-in capital  | 351,935,224 | 351,896,908 |
| Par value  | 358,316     | 358,279     |
| Accumulated net investment income (loss)                             | 908,010     | 1,702,972   |
| Accumulated net realized gain (loss) on investments                  | dr3,994,838 | dr2,231,466 |
| Net unrealized appreciation (depreciation) on investments            | dr3,628,951 | 2,213,812   |
| Net assets   | 345,577,761 | 353,940,505 |
| Net assets value per share   | 9.64        | 9.88        |
| Cost - Investments, at value: 2018 \$494,428,737; 2017 \$505,339,977 |             |             |

FIRST TRUST SENIOR FLOATING RATE INCOME FUND II Annual Report:

|   |            |            |
|---|------------|------------|
| Income Account, years ended May 31(\$): |            |            |
|   | 2018       | 2017       |
| Interest income                         | 26,306,037 | 27,763,090 |
| Dividends income                        | 74         | 247,379    |
| Other investment income                 | 472,674    | 547,906    |
| Total investment income                 | 26,778,785 | 28,558,375 |
| Investment advisory fees                | 3,934,418  | 4,026,477  |
| Interest & fees on loans                | 3,415,428  | 2,767,008  |
| Administrative fees                     | 350,787    | 396,472    |
| Legal fees                              | 106,705    | 295,711    |
| Printing fees                           | 98,686     | 88,899     |
| Custodian fees                          | 75,686     | 70,324     |
| Audit & tax fees                        | 56,085     | 75,227     |
| Transfer agent fees                     | 27,593     | 30,720     |
| Listing expense                         | 23,327     |            |
| Trustees' fees & expenses               | 16,655     | 17,290     |
| Legal fees                              |            | 19,577     |

|                                     |                   |                   |                   |
|-------------------------------------|-------------------|-------------------|-------------------|
| Financial reporting                 | 9,250             | 9,250             | 9,250             |
| Other expenses                      | 49,152            | 42,461            | 55,774            |
| Total expenses                      | 8,163,751         | 7,819,833         | 6,689,601         |
| <b>Net investment income (loss)</b> | <b>18,615,034</b> | <b>20,738,542</b> | <b>22,286,399</b> |
| Year end shares outstanding         | 26,696,982        | 26,696,982        | 26,696,982        |
| Net investment income per share     | \$0.70            | \$0.78            | \$0.83            |
| Distributions per common share      | \$ .70            |                   |                   |

Balance Sheet, as of May 31(\$):

|  |              |              |
|--|--------------|--------------|
| Assets:  | 2018         | 2017         |
| Investments, at value  | 542,560,339  | 546,434,076  |
| Cash   | 427,171      | 166,490      |
| Investment securities sold   | 18,622,202   | 27,751,125   |
| Interest receivable  | 1,988,821    | 1,999,960    |
| Prepaid expenses   | 3,043        | 21,396       |
| Total assets   | 563,601,576  | 576,373,047  |
| Liabilities:   |              |              |
| Outstanding loans  | 155,000,000  | 146,000,000  |
| Investment securities purchased                                      | 32,177,357   | 47,921,217   |
| Unfunded loan commitments  | 635,808      | 255,444      |
| Investment advisory fee  | 334,718      | 338,259      |
| Interest & fees on loans   | 181,135      | 255,948      |
| Administrative fees  | 108,278      | 110,626      |
| Audit & tax fees   | 66,650       | 75,200       |
| Legal fees   | 33,336       | 47,899       |
| Printing fees  | 28,112       | 27,337       |
| Custodian fees   | 11,897       | 19,637       |
| Trustees' fees & expenses  | 2,714        | 2,874        |
| Transfer agent fees  | 2,050        | 16,903       |
| Financial reporting fees   | 770          | 771          |
| Other liabilities  | 3,445        | 3,207        |
| Total liabilities  | 188,586,270  | 195,075,322  |
| Net assets   | 375,015,306  | 381,297,725  |
| Paid-in capital  | 403,582,854  | 473,585,523  |
| Par value  | 266,970      | 266,970      |
| Accumulated net investment income (loss)                             | 92,009       | dr151,020    |
| Accumulated net realized gain (loss) on investments                  | dr23,422,027 | dr86,951,396 |
| Net unrealized appreciation (depreciation) on investments            | dr5,504,500  | dr5,452,352  |
| Net assets   | 375,015,306  | 381,297,725  |
| Net assets value per share   | 14           | 14           |
| Cost - Investments, at value: 2018 \$548,064,839; 2017 \$551,886,428 |              |              |

FVCBANKCORP INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

|                                 |              |
|---------------------------------|--------------|
| Net interest income             | 36,284       |
| Prov. loan losses               | 990          |
| Non-int. income                 | dr36,284     |
| Non-int. expenses               | dr990        |
| Income taxes                    | 2,013        |
| <b>Net income</b>               | <b>9,459</b> |
| Earn. per share (primary)       | \$0.85       |
| Earn. per share (fully-diluted) | \$0.78       |
| Common shares(000)              |              |
| Avg. no. shs. (primary)         | 11,094       |
| Avg. no. shs. (fully-diluted)   | 12,196       |

GREATER WEST LIFE & ANNUITY INSURANCE CO - INSURANCE PRODUCTS Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

|                       |                |                |
|-----------------------|----------------|----------------|
| Insurance premiums    | 353,790        | 365,408        |
| Net investment income | 988,077        | 911,274        |
| Non-int. income       | 2,205,339      | 2,096,978      |
| Income taxes          | 58,091         | 64,973         |
| <b>Net income</b>     | <b>218,668</b> | <b>131,237</b> |

GREATER HUDSON BANK Merger Completed: On Jan. 2, 2019, Co. merged with and into ConnectOne Bank (the "Bank"), a wholly owned subsidiary of ConnectOne Bancorp Inc ("ConnectOne Bancorp") (the "Merger"). As a result of the Merger, holders of common stock of Greater Hudson (the "Greater Hudson Common Stock"), received 0.245 shares of common stock of ConnectOne Bancorp, no par value per share (the "Registrant Common Stock"), for each share of common stock of Greater Hudson Common Stock held immediately prior to the effective time, with cash to be paid in lieu of fractional shares. Each outstanding share of Registrant Common Stock existing immediately prior to the effective time remained outstanding and was unaffected by the Merger.

GUARANTY BANCORP (DE) Merger Completed: On Jan. 1, 2019, Co. merged with and into Independent Bank Group, Inc., a Texas corporation ("Independent"), with Independent continuing as the surviving entity in the merger (the "Merger"). Immediately after the Merger, Co.'s wholly owned bank subsidiary, Guaranty Bank and Trust Company, merged with and into Independent's wholly owned bank subsidiary, Independent Bank (the "Bank Merger"), with Independent Bank as the surviving entity in the Bank Merger. As a result of the Merger, each share of common stock, par value \$0.001 per share ("Company Common Stock"), of Co. (except for shares that were owned directly by Independent or Co., subject to certain customary exceptions, which were cancelled in the Merger) was converted into the right to receive 0.45 shares of common stock, par value \$0.01 per share, of Independent ("Independent Common Stock"). No fractional shares of Independent Common Stock were issued in the Merger, and Co.'s stockholders became entitled to receive cash in lieu of fractional shares. Also as a result of the Merger, Independent will deliver approximately 13,180,000 shares

of Independent Common Stock to the former holders of Company Common Stock, including restricted shares of Independent Common Stock issued to certain former holders of Co. restricted stock.

GUGGENHEIM CREDIT ALLOCATION FUND

Annual Report: Income Account, years ended May 31(\$): 2018 2017 2016 Interest investment income 16,164,042 Interest from securities of unaffiliated issuers 18,670,402 16,011,650 Dividends income 220,915 262,974 Total investment income 19,244,656 16,548,800 16,496,647

Balance Sheet, as of May 31(\$):

Assets: Investments in unaffiliated issuers, at value 223,074,888 Investments in affiliated issuers, at value 1,960,982 Cash 667,409 Unrealized appreciation (depreciation) on forward foreign currency exchange contracts 118,141 Prepaid expenses 6,642 Interest receivables 3,099,065

GUGGENHEIM STRATEGIC OPPORTUNITIES FUND

Annual Report: Income Account, years ended May 31(\$): 2018 2017 2016 Investment income - interest 30,887,843

Investment income - interest from securities of unaffiliated issuers 36,236,502 Investment income - interest from securities of affiliated issuers 177,023 184,917 Total investment income 36,466,668 38,670,840 32,181,812

Balance Sheet, as of May 31(\$):

Assets: Investments in unaffiliated issuers, at value 537,077,835 Investments in affiliated issuers, at value 1,624,360 Cash 2,456,193 Restricted cash 1,513,469 Foreign currency, at value 39,948 Unrealized appreciation on forward foreign currency exchange contracts 758,391

\$1,101,906 Proceeds - Written options, at value: 2018 \$938,362; 2017 \$1,117,114

GUGGENHEIM TAXABLE MUNICIPAL MANAGED DURATION TRUST

Annual Report: Income Account, years ended May 31(\$): 2018 2017 2016 Investment income - interest 30,787,127 Investment income - dividends 69,719 483,014 Interest from securities of unaffiliated issuers 32,423,205 33,783,272

Balance Sheet, as of May 31(\$):

Assets: Investments in unaffiliated issuers, at value 481,276,035 Investments in affiliated issuers, at value 475,926 Cash 281,220 Restricted cash 188,779 Variation margin on swap agreements 30,795

HANCOCK JOHN TAX-ADVANTAGED DIVIDEND INCOME FUND

Annual Report: Income Account, years ended Oct. 31(\$): 2018 2017 2016 Investment income - dividends 65,080,727 76,981,706 66,220,805 Investment income - interest 3,618,693 282,647 204,611

BANK

|                                 |                   |                   |                   |
|---------------------------------|-------------------|-------------------|-------------------|
| Custodian fees                  | 123,523           | 107,016           | 104,717           |
| Printing & postage expenses     | 251,681           | 285,758           | 122,153           |
| Professional fees               | 65,399            | 105,184           | 113,048           |
| Stock exchange listing fees     | 34,670            | 34,157            | 35,280            |
| Other expenses                  | 29,232            | 18,709            | 19,965            |
| Total expenses                  | 21,366,857        | 18,012,053        | 15,204,082        |
| Less expense reductions         | 109,946           | 106,319           | 97,049            |
| Net expenses                    | 21,256,911        | 17,905,734        | 15,107,033        |
| <b>Net investment income</b>    | <b>47,048,170</b> | <b>58,544,821</b> | <b>51,021,194</b> |
| Year end shares outstanding     | 35,384,961        | 35,384,961        | 35,384,961        |
| Net investment income per share | \$1.33            | \$1.65            | \$1.44            |
| Distributions per common share  | \$1.66            |                   |                   |

**Balance Sheet, as of Oct. 31(\$):**

| Assets:  | 2018          | 2017          |
|--|---------------|---------------|
| Investments, at value  |               | 1,361,183,520 |
| Unaffiliated investments, at value   | 1,285,698,594 |               |
| Receivable for centrally cleared swaps   | 1,315,532     | 1,471,921     |
| Receivable for futures variation margin  | 336,865       | 76,567        |
| Collateral held at broker for futures contracts  | 1,029,000     | 1,029,000     |
| Dividends & interest receivable  | 3,048,067     | 2,186,967     |
| Receivable for investments sold  | 8,460,133     |               |
| Other assets   | 40,455        |               |
| Other receivables & prepaid expenses   |               | 25,023        |
| Total assets   | 1,299,928,646 | 1,365,972,998 |
| <b>Liabilities:</b>  |               |               |
| Written options, at value  | 1,075,730     | 2,133,725     |
| Due to custodian   | 8,459,659     | 163,605       |
| Liquidity agreement  | 427,900,000   | 427,900,000   |
| Interest payable   | 1,072,321     | 686,754       |
| Payable to affiliates - accounting & legal services fees   | 139,564       | 19,988        |
| Payable to affiliates - trustees' fees   | 1,015         | 728           |
| Other liabilities & accrued expenses   | 171,382       | 172,117       |
| Total liabilities  | 438,819,671   | 431,076,917   |
| Net assets   | 861,108,975   | 934,896,081   |
| Paid-in capital  | 658,330,705   | 658,330,704   |
| Accumulated distributable earnings (accumulated loss)  | 202,778,270   |               |
| Undistributed net investment income  |               | 4,270,244     |
| Accumulated net realized gain (loss) on investments, futures contracts, options written, foreign currency transactions & swap agreements                                     |               | 12,373,143    |
| Net unrealized appreciation (depreciation) on investments, futures contracts, options written, translation of assets and liabilities in foreign currencies & swap agreements |               | 259,921,990   |
| Net assets   | 861,108,975   | 934,896,081   |
| Net asset value per common share   | 24            | 26            |
| Cost - Investments, at value: 2017 \$1,102,055,868   |               |               |
| Cost - Unaffiliated investments, at value: 2018 \$1,096,205.11   |               |               |
| Premiums received - Written options, at value: 2018 \$2,032,767; 2017 \$1,381,170  |               |               |

**HANCOCK JOHN PREFERRED INCOME FUND II**

| Annual Report:                           |                   |                   |                   |
|--|-------------------|-------------------|-------------------|
| Income Account, years ended Jul. 31(\$): | 2018              | 2017              | 2016              |
| Dividends                                | 41,144,597        | 42,841,521        | 41,048,885        |
| Interest                                 | 2,204,002         | 1,120,327         | 1,155,736         |
| Less foreign taxes withheld              | dr355,205         | dr552,015         | dr64,437          |
| Total investment income                  | 42,993,394        | 43,409,833        | 42,140,184        |
| Investment management fees               | 5,132,394         | 5,221,144         | 5,229,672         |
| Interest expense                         | 5,596,946         | 3,645,086         | 2,554,082         |
| Accounting & legal services fees         | 142,874           | 164,681           | 141,553           |
| Transfer agent fees                      | 26,446            | 34,867            | 31,757            |
| Trustees' fees                           | 46,553            | 44,794            | 47,061            |
| Custodian fees                           | 57,839            | 54,985            | 55,790            |
| Printing & postage fees                  | 130,080           | 183,590           | 176,366           |
| Professional fees                        | 58,091            | 61,470            | 56,862            |
| Stock exchange listing fees              | 23,871            | 23,674            | 23,765            |
| Other expenses                           | 12,284            | 12,717            | 15,761            |
| Total expenses                           | 11,227,378        | 9,447,008         | 8,332,669         |
| Less expense reductions                  | 57,576            | 54,021            | 51,544            |
| Net expenses                             | 11,169,802        | 9,392,987         | 8,281,215         |
| <b>Net investment income</b>             | <b>31,823,772</b> | <b>34,016,846</b> | <b>33,858,969</b> |
| Year end shares outstanding              | 21,284,064        | 21,267,596        | 21,251,288        |
| Net investment income per share          | \$1.50            | \$1.60            | \$1.59            |
| Distributions per common share           | \$1.68            |                   |                   |
| <b>Balance Sheet, as of Jul. 31(\$):</b> |                   |                   |                   |
| Assets:                                  | 2018              | 2017              |                   |
| Investments, at value                    |                   | 698,788,109       |                   |

|  |             |             |             |
|--|-------------|-------------|-------------|
| Unaffiliated investments, at value   | 683,537,074 |             |             |
| Receivable for centrally cleared swaps   | 674,906     |             |             |
| Cash   | 51,952      | 50,268      |             |
| Cash held at broker for futures contracts  | 546,013     | 598,000     |             |
| Dividends & interest receivable  | 1,658,020   | 1,101,382   |             |
| Receivable for investments sold  | 3,670,067   | 4,543,496   |             |
| Receivable for futures variation margin  |             | 32,500      |             |
| Other receivables & prepaid expenses   |             | 16,341      |             |
| Other assets   | 46,676      |             |             |
| Total assets   | 690,184,708 | 705,130,096 |             |
| <b>Liabilities:</b>  |             |             |             |
| Payable for futures variation margin   | 24,378      |             |             |
| Credit facility agreement  | 238,000,000 | 238,000,000 |             |
| Payable for investments purchased  | 2,292,257   | 1,293,622   |             |
| Interest payable   | 36,777      | 51,082      |             |
| Payable to affiliate-accounting & legal services fees  | 33,886      | 26,900      |             |
| Payable to affiliate-trustees' fees  | 939         | 235         |             |
| Other liabilities & accrued expenses   | 165,176     | 135,748     |             |
| Total liabilities  | 240,553,413 | 239,507,587 |             |
| Net assets   | 449,631,295 | 465,622,509 |             |
| Paid-in capital  | 450,333,533 | 451,799,199 |             |
| Accumulated distributions in excess of net investment income                                   |             | dr89,681    |             |
| Accumulated net realized gain (loss) on investments, futures contracts & swap agreements       |             | 270,227     | dr7,186,029 |
| Net unrealized appreciation (depreciation) of investments, futures contracts & swap agreements |             | dr882,784   | 21,009,339  |
| Net assets   | 449,631,295 | 465,622,509 |             |
| Net assets value per share   | 21          | 22          |             |
| Cost - investments at fair value: 2017 \$677,710,965   |             |             |             |
| Cost - Unaffiliated investments, at value: 2018 \$685,991,253                                  |             |             |             |

**HANCOCK JOHN PREFERRED INCOME FD III**

| Annual Report:                           |                   |                   |                   |
|--|-------------------|-------------------|-------------------|
| Income Account, years ended Jul. 31(\$): | 2018              | 2017              | 2016              |
| Dividends income                         | 54,943,026        | 57,134,144        | 54,260,224        |
| Interest income                          | 2,059,909         | 919,813           | 960,677           |
| Less foreign taxes withheld              | dr452,934         | dr694,482         | dr83,472          |
| Total investment income                  | 56,550,001        | 57,359,475        | 55,137,429        |
| Investment management fees               | 6,753,223         | 6,864,693         | 6,852,997         |
| Interest expense                         | 7,278,381         | 4,740,144         | 3,321,379         |
| Accounting & legal services fees         | 188,253           | 216,502           | 185,493           |
| Transfer agent fees                      | 26,913            | 36,443            | 29,734            |
| Trustees' fees                           | 47,068            | 45,131            | 47,002            |
| Custodian fees                           | 75,440            | 72,115            | 72,625            |
| Printing & postage expenses              | 154,485           | 195,889           | 175,445           |
| Professional fees                        | 60,732            | 63,341            | 58,208            |
| Stock exchange listing fees              | 31,062            | 30,342            | 31,218            |
| Other expenses                           | 14,976            | 15,284            | 19,051            |
| Total expenses                           | 14,630,533        | 12,279,884        | 10,793,152        |
| Less expense reductions                  | 75,996            | 71,027            | 67,426            |
| Net expenses                             | 14,554,537        | 12,208,857        | 10,725,726        |
| <b>Net investment income</b>             | <b>41,995,464</b> | <b>45,150,618</b> | <b>44,411,703</b> |
| Year end shares outstanding              | 31,576,985        | 31,576,985        | 31,568,207        |
| Net investment income per share          | \$1.33            | \$1.43            | \$1.41            |
| Distributions per share                  | \$1.47            |                   |                   |

**Balance Sheet, as of Jul. 31(\$):**

|  |             |             |
|--|-------------|-------------|
| Assets:  | 2018        | 2017        |
| Investments, at value                                    |             | 919,951,088 |
| Unaffiliated investments, at value                       | 900,573,487 |             |
| Receivable for centrally cleared swaps                   | 866,130     |             |
| Cash   | 480         | 157         |
| Cash held at broker for futures contracts                | 714,017     | 782,000     |
| Dividends & interest receivable                          | 2,089,973   | 1,565,624   |
| Receivable for investments sold                          | 2,428,926   | 6,378,395   |
| Receivable for futures variation margin                  |             | 42,500      |
| Other receivables & prepaid expenses                     |             | 69,064      |
| Other assets   | 74,123      |             |
| Total assets   | 906,747,136 | 928,788,828 |
| <b>Liabilities:</b>                                      |             |             |
| Payable for futures variation margin                     | 31,878      |             |
| Credit facility agreement                                | 309,500,000 | 309,500,000 |
| Payable for investments purchased                        | 2,075,629   | 2,362,136   |
| Interest payable   | 47,825      | 66,428      |
| Payable to affiliates - accounting & legal services fees | 44,869      | 35,429      |
| Payable to affiliates - trustees' fees                   | 1,196       | 267         |

|  |             |              |
|--|-------------|--------------|
| Other liabilities & accrued expenses   | 188,636     | 137,637      |
| Total liabilities  | 311,890,033 | 312,101,897  |
| Net assets   | 594,857     | 616,686,931  |
| Paid-in capital  | 599,349,132 | 663,734,332  |
| Accumulated distributions in excess of net investment income   | dr109,190   |              |
| Accumulated net realized gain (loss) on investments, futures contracts & swap agreements                               |             | dr82,399,716 |
| Accumulated net realized gain (loss) on investments, futures contracts, foreign currency transactions & swap contracts | dr6,147,989 |              |
| Net unrealized appreciation (depreciation) of investments, futures contracts & swap contracts                          | 1,765,150   |              |
| Net unrealized appreciation (depreciation) on investments & futures contracts  |             | 35,352,315   |
| Net assets   | 594,857,103 | 616,686,931  |
| Net asset value per common share   | 19          | 20           |
| Cost - investments: 2017 \$884,509,824   |             |              |
| Cost - Unaffiliated investments: 2018 \$900,821,608  |             |              |

**HERZFELD CARIBBEAN BASIN FUND INC.**

**Annual Report:**  
Income Account, years ended Jun. 30(\$):

|   | 2018             | 2017             | 2016             |
|---|------------------|------------------|------------------|
| Dividends   | 734,130          | 683,796          | 860,663          |
| Investment advisor fees   | 748,415          | 665,528          | 560,707          |
| Professional fees   | 267,303          | 467,157          | 311,138          |
| Custodian fees  | 84,000           | 84,000           | 84,000           |
| Insurance expenses  | 38,778           | 38,602           | 38,843           |
| Chief compliance officer (CCO) fee  | 26,913           | 26,913           | 26,913           |
| Transfer agent fees   | 24,000           | 24,000           | 24,000           |
| Director fees   | 127,000          | 121,000          | 128,850          |
| Listing fees  | 30,207           | 22,500           | 22,500           |
| Printing & postage  | 14,635           | 16,796           | 23,367           |
| Proxy services  | 15,702           | 14,236           | 13,792           |
| Other expenses  | 18,106           | 56,026           | 14,669           |
| Total investment expenses   | 1,395,059        | 1,536,758        | 1,248,779        |
| <b>Net investment income (loss)</b>   | <b>dr660,929</b> | <b>dr852,962</b> | <b>dr388,116</b> |
| Year end shares outstanding   | 6,133,659        | 6,133,659        | 6,133,659        |
| Net investment income (loss) per share  | dr\$0.11         | dr\$0.14         | dr\$0.07         |
| Net of foreign withholding tax - Dividends: 2018 \$13,249; 2017 \$7,297; 2016 \$6,586 |                  |                  |                  |

**Balance Sheet, as of Jun. 30(\$):**

|  |            |             |
|--|------------|-------------|
| Assets:  | 2018       | 2017        |
| Investment in securities, at fair value                                | 48,788,103 | 49,061,445  |
| Cash   | 302,235    | 3,353,103   |
| Dividends receivable   | 72,120     | 54,498      |
| Deferred offering costs (shell)  | 22,558     | 115,396     |
| Other assets   | 18,867     | 18,867      |
| Total assets   | 49,203,883 | 52,603,309  |
| Foreign currency   |            | 1,295,818   |
| <b>Liabilities:</b>  |            |             |
| Accrued investment advisor fee   | 60,378     | 180,330     |
| Accrued professional fees  | 61,000     | 60,000      |
| Accrued custody fee  | 7,000      |             |
| Accrued chief compliance officer (CCO) fee                             | 6,728      | 6,728       |
| Accrued insurance expense  | 6,000      |             |
| Other payables   |            | 13,153      |
| Accrued other expenses   |            | 15,243      |
| Total liabilities  | 156,349    | 1,556,029   |
| Net assets   | 49,047,534 | 51,047,280  |
| Common stock   | 6,134      | 6,134       |
| Additional paid-in capital   | 40,614,305 | 41,169,650  |
| Accumulated net investment income (loss)                               | dr380,840  | dr305,980   |
| Accumulated net realized gain (loss) on investments & foreign currency | 1,356,046  | dr1,181,286 |
| Net unrealized gain (loss) on investments & foreign currency           | 7,451,889  | 11,358,762  |
| Net assets   | 49,047,534 | 51,047,280  |

|   |      |      |
|---|------|------|
| Net asset value per share   | 8.00 | 8.32 |
| Cost - investment in securities, at fair value: \$41,336,214; 2017 \$37,716,241 |      |      |
| Cost - Foreign currency: 2017 \$1,309,376                                       |      |      |

**HIGH INCOME SECURITIES FUND**

**Annual Report:**  
**Income Account, years ended Aug. 31(\$):**

|   | 2018       | 2017       | 2016       |
|---|------------|------------|------------|
| Investment income - dividends                           | 869,179    | 1,417,273  | 1,616,209  |
| Investment income - interest                            | 3,811,153  | 3,990,472  | 4,301,340  |
| Total investment income                                 | 4,680,332  | 5,407,745  | 5,917,549  |
| Compensation of manager                                 |            | 838,092    | 814,170    |
| Investor servicing fees                                 |            | 59,937     | 58,088     |
| Investment advisory fees                                | 846,951    |            |            |
| Legal fees incurred prior to change in Board of Trustee | 427,170    |            |            |
| Proxy expenses  | 279,979    | 150,388    |            |
| Transfer agency fees & expenses                         | 60,435     |            |            |
| Reports & notices to shareholders                       | 42,366     |            |            |
| Legal fees & expenses                                   | 41,425     | 209,165    |            |
| Audit fees  | 36,134     |            |            |
| Auditing & tax fees                                     |            | 94,858     | 93,497     |
| Trustees' fees & expenses                               | 32,646     | 7,242      | 10,029     |
| Stock exchange listing fees                             | 25,310     |            |            |
| Custody fees & expenses                                 | 18,820     | 20,254     | 20,425     |
| Compliance fees & expenses                              | 14,750     |            |            |
| Administration fees & expenses                          | 9,537      | 3,606      | 3,263      |
| Insurance fees  | 9,336      |            |            |
| Accounting fees & expenses                              | 855        |            |            |
| Other expenses  |            | 79,069     | 93,957     |
| Total expenses  | 1,462,611  | 1,093,429  |            |
| Expense reduction                                       |            | 274        | 34         |
| Net expenses  | 1,845,714  | 1,462,337  | 1,093,395  |
| Net investment income (loss)                            | 2,834,618  | 3,945,408  | 4,824,154  |
| Year end shares outstanding                             | 12,930,356 | 12,977,001 | 13,286,033 |
| Net investment income (loss) per share                  | \$0.22     | \$0.30     | \$0.35     |
| Distributions per common share                          | \$ .31     |            |            |

Net of foreign tax - Dividends: 2017 \$3,108; 2016 \$9,977 Including interest income from investments in affiliated issuers: 2017 \$24,689; 2016 \$16,264

**Balance Sheet, as of Aug. 31(\$):**

|  | 2018        | 2017        |
|--|-------------|-------------|
| Assets:  |             |             |
| Investments, at value  | 125,248,928 |             |
| Investments in securities unaffiliated issuers                       |             | 120,441,640 |
| Investments in securities affiliated issuers                         |             | 2,900,362   |
| Cash   | 83,161      |             |
| Dividends, interest & other receivables                              |             | 1,210,746   |
| Dividends & interest receivable                                      | 194,468     |             |
| Receivable for investments sold                                      |             | 170,275     |
| Prepaid assets   |             | 7,916       |
| Other assets   | 12,164      |             |
| Total assets   | 125,538,721 | 124,730,939 |
| Payable to custodian   |             | 35,915      |
| Payable for investments purchased                                    |             | 135,708     |
| Payable for compensation of manager                                  |             | 221,859     |
| Payable for investor servicing fees                                  |             | 10,114      |
| Payable for trustee compensation & expenses                          |             | 96,652      |
| Payable for auditing & tax fees                                      |             | 95,040      |
| Liabilities:   |             |             |
| Administration fees payable  | 6,381       | 508         |
| Chief Compliance Officer fees payable                                | 7,250       |             |
| Director fees payable  | 32,603      |             |
| Audit fees payable   | 35,337      |             |
| Fund accounting fees payable   | 855         |             |
| Custody fees payable   | 10,488      | 9,244       |
| Legal fees payable   | 49,658      |             |
| Transfer agent fees payable  | 8,131       |             |
| Distributions payable to shareholders                                |             | 366,479     |
| Reports & notices to shareholder payable                             | 42,909      |             |
| Unrealized depreciation on forward currency contracts                |             | 8,843       |
| Proxy related fees payable   | 87,443      | 123,790     |
| Other accrued expenses   |             | 19,364      |
| Accrued expenses & other liabilities                                 | 1,906       |             |
| Total liabilities  | 282,961     | 1,123,516   |
| Net assets   | 125,255,760 | 123,607,423 |
| Paid-in capital  | 127,334,050 | 133,518,196 |
| Accumulated undistributed (distributed) net investment income (loss) | dr1,026,368 | 380,198     |

|  |             |              |
|--|-------------|--------------|
| Accumulated net realized income (loss) on investments & foreign currency transactions                  |             | dr16,921,089 |
| Net unrealized appreciation (depreciation) on investments  | dr1,051,922 |              |
| Net unrealized appreciation (depreciation) of investments & assets & liabilities in foreign currencies |             | 6,630,118    |
| Total - representing net assets applicable to capital shares outstanding                               | 125,255,760 | 123,607,423  |
| Net assets value per share   | 9.69        | 9.53         |
| Cost - Investments, at value: 2018 \$126,300,850; 2017 \$113,802,688                                   |             |              |
| Identified cost - Unaffiliated issuers: 2017 \$2,900,362   |             |              |
| Identified cost - Affiliated issuers: 2017   |             |              |

**HIGHLANDS REIT INC**

**Interest Sale Completed:** On Dec. 28, 2018, Co. sold its BridgeSide Pointe property (the "Property"), a 153,110 square-foot office property located in Pittsburgh, Pennsylvania, for a gross sale price of \$38,500,000 (before certain credits, prorations and closing costs). The Property was sold to BridgeSide PITT, LLC, a buyer unaffiliated with Co. This transaction is being reported on this Current Report on Form 8-K solely because under applicable requirements dealing with measuring significance of a disposition of assets, the disposition of the Property met one of the significance tests and was therefore deemed a significant disposition. This transaction is not otherwise considered material to Co.

**HINES GLOBAL REIT INC**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

|                                 | 2018    | 2017    |
|---------------------------------|---------|---------|
| Investment Revenues             | 233,742 | 287,650 |
| Gain (losses) on sale of assets | 233,742 | 287,650 |
| Non-int. income                 | 247,232 | 306,538 |
| Non-int. expenses               | 227,232 | 248,420 |
| Income taxes                    | 1,846   | 4,363   |
| Net income                      | 184,368 | 230,120 |
| Earn. per share (primary)       | \$0.64  | \$0.64  |
| Earn. per share (fully-diluted) | \$0.64  | \$0.64  |
| Common shares(000)              |         |         |
| Avg. no. shs. (primary)         | 272,563 | 276,950 |
| Avg. no. shs. (fully-diluted)   | 272,563 | 276,950 |

**HOVNANIAN ENTERPRISES, INC.**

**Annual Report:**  
**Consolidated Income Account, years ended Oct. 31 (\$000):**

|   | 2018      | 2017      | 2016      |
|---|-----------|-----------|-----------|
| Sale of homes - homebuilding                                      | 1,906,228 | 2,340,033 | 2,600,790 |
| Land sales & other revenues - homebuilding                        | 31,650    | 52,889    | 78,840    |
| Total homebuilding revenues                                       | 1,937,878 | 2,392,922 | 2,679,630 |
| Financial services revenues                                       | 53,355    | 58,743    | 72,617    |
| Total revenues  | 1,991,233 | 2,451,665 | 2,752,247 |
| Cost of sales, excluding interest - homebuilding                  | 1,566,555 | 1,961,804 | 2,230,457 |
| Cost of sales interest - homebuilding                             | 60,685    | 88,536    | 92,391    |
| Inventory impairment loss & land option write-offs - homebuilding | 3,501     | 17,813    | 33,353    |
| Total cost of sales - homebuilding                                | 1,630,741 | 2,068,153 | 2,356,201 |
| Selling, general & administrative expenses - homebuilding         | 159,202   | 196,320   | 192,938   |
| Total homebuilding expenses                                       | 1,789,943 | 2,264,473 | 2,549,139 |
| Financial services expenses                                       | 35,128    | 32,346    | 37,144    |
| Corporate general & administrative expenses                       | 69,632    | 59,367    | 60,141    |
| Other interest expense  | 103,297   | 97,304    | 90,967    |
| Other operations expenses   | 1,584     | 1,518     | 4,874     |
| Total expenses  | 1,999,384 | 2,455,008 | 2,742,265 |
| Gain (loss) on extinguishment of debt                             | dr7,536   | dr34,854  | dr3,200   |
| Income (loss) from unconsolidated joint ventures                  | 24,033    | dr7,047   | dr4,346   |
| Income (loss) before income taxes (benefit)                       | 8,146     | dr45,244  | 2,436     |
| State income tax provision (benefit)                              | 3,626     | 11,261    | 2,457     |
| Federal income tax provision (benefit)                            |           | 275,688   | 2,798     |
| Total income taxes (benefit)                                      | 3,626     | 286,949   | 5,255     |
| Net income (loss)   | 4,520     | dr332,193 | dr2,819   |
| Less: undistributed earnings allocated to nonvested shares        |           | 159       |           |
| Net income (loss) available to common stockholders                | 4,361     | dr332,193 | dr2,819   |
| Common shares(000)  |           |           |           |

|   |         |          |          |
|---|---------|----------|----------|
| Weighted average shares outstanding-basic   | 148,515 | 147,703  | 147,451  |
| Weighted average shares outstanding-diluted | 151,786 | 147,703  | 147,451  |
| Year end shares outstanding                 | 148,386 | 147,593  | 147,297  |
| Net income (loss) per share-basic           | \$0.03  | dr\$2.25 | dr\$0.02 |
| Net income (loss) per share-diluted         | \$0.03  | dr\$2.25 | dr\$0.02 |
| Number of full time employees               | 1,851   | 1,905    | 1,961    |
| Number of common stockholders-class A       | 436     | 457      | 468      |
| Number of common stockholders-class B       | 227     | 230      | 227      |

Reclassified to conform with 2018 presentation As of December 15, 2017  
 Reclassified to conform with 2016 presentation As of December 14, 2016 As of December 14, 2016

**Consolidated Balance Sheet, as of Oct. 31(\$000):**

|   | 2018        | 2017        |
|---|-------------|-------------|
| Assets:   |             |             |
| Cash & cash equivalents - homebuilding  | 187,871     | 463,697     |
| Restricted cash & cash equivalents - homebuildings                                  | 12,808      | 2,077       |
| Inventories-sold & unsold homes & lots under development - homebuildings            | 878,876     | 744,119     |
| Inventories-land & land options held for future development or sale - homebuildings | 111,368     | 140,924     |
| Consolidated inventory not owned - homebuildings                                    | 87,921      | 124,784     |
| Total inventories - homebuildings   | 1,078,165   | 1,009,827   |
| Investments in & advances to unconsolidated joint ventures - homebuildings          | 123,694     | 115,090     |
| Receivables, deposits & notes, net - homebuildings                                  | 35,189      | 58,149      |
| Property, plant & equipment, net - homebuildings                                    | 20,285      | 52,919      |
| Prepaid expenses & other assets - homebuilding                                      | 39,150      | 37,026      |
| Total homebuilding assets   | 1,497,162   | 1,738,785   |
| Total financial services assets   | 164,880     | 162,113     |
| Total assets  | 1,662,042   | 1,900,898   |
| Liabilities:  |             |             |
| Nonrecourse mortgages secured by inventory - homebuilding                           | 95,557      | 64,512      |
| Accounts payable & other liabilities - homebuilding                                 | 304,899     | 335,057     |
| Customers' deposits - homebuilding  | 30,086      | 33,772      |
| Notes payable (net of discount, premium & debt issuance costs) & accrued interest   | 1,273,446   | 1,554,687   |
| Nonrecourse mortgages secured by operating properties - homebuilding                |             | 13,012      |
| Liabilities from inventory not owned - homebuilding                                 | 63,387      | 91,101      |
| Revolving & term loan credit facilities, net of debt issuance costs                 | 201,389     | 124,987     |
| Total homebuilding  | 1,968,764   | 2,217,128   |
| Total financial services  | 143,448     | 141,914     |
| Income taxes payable  | 3,334       | 2,227       |
| Preferred stock   | 135,299     | 135,299     |
| Class A common stock  | 1,446       | 1,440       |
| Class B common stock  | 162         | 160         |
| Paid in capital - common stock  | 708,805     | 706,466     |
| Retained earnings (accumulated deficit)   | dr1,183,856 | dr1,188,376 |
| Treasury stock - at cost  | 115,360     | 115,360     |
| Total Hovnanian Enterprises, Inc. stockholders' equity (deficit)                    | dr453,504   | dr460,371   |

**HUNTWICKE CAPITAL GROUP INC**

**Earnings, 6 mos. to Oct. 31 (Consol. — \$):**

|                                 | 2018      | 2017      |
|---------------------------------|-----------|-----------|
| Non-int. income                 | 3,801,358 | 2,358,465 |
| Non-int. expenses               | 3,892,429 | 2,529,186 |
| Net income                      | dr13,025  | dr222,795 |
| Earn. per share (primary)       |           | dr\$0.09  |
| Earn. per share (fully-diluted) |           | dr\$0.09  |
| Common shares                   |           |           |
| Avg. no. shs. (primary)         | 3,223,178 | 2,573,307 |
| Avg. no. shs. (fully-diluted)   | 3,223,178 | 2,573,307 |

**INDEPENDENT BANK GROUP INC.**

**Merger Completed:** On Jan. 1, 2019, Guaranty Bancorp ("Guaranty") merged with and into Co., with Co. continuing as the surviving entity in the merger (the "Merger"). Immediately after the Merger, Guaranty's wholly owned bank subsidiary, Guaranty Bank and Trust Company, merged with and into Co.'s wholly owned bank



subsidiary, Independent Bank (the 'Bank Merger'), with Independent Bank as the surviving entity in the Bank Merger. As a result of the Merger, each share of common stock, par value \$0.001 per share ('Company Common Stock'), of Guaranty (except for shares that were owned directly by Co. or Guaranty, subject to certain customary exceptions, which were cancelled in the Merger) was converted into the right to receive 0.45 shares of common stock, par value \$0.01 per share, of Co. ('Independent Common Stock'). No fractional shares of Independent Common Stock were issued in the Merger, and Guaranty's stockholders became entitled to receive cash in lieu of fractional shares. Also as a result of the Merger, Co. will deliver approximately 13,180,000 shares of Independent Common Stock to the former holders of Company Common Stock, including restricted shares of Independent Common Stock issued to certain former holders of Guaranty restricted stock.

INSIGHT SELECT INCOME FUND

Table with 3 columns: Description, 2018, 2017. Rows include Earnings, 6 mos. to Sep. 30, Investment Revenues, Gain (losses) on sale of assets, Non-int. expenses, Net income, Earn. per share.

INTL FCSTONE INC. Annual Report:

Consolidated Income Account, years ended Sep. 30 (\$):

Table with 4 columns: Description, 2018, 2017, 2016. Rows include Sales of physical commodities, Trading gains, Commission & clearing fees, Consulting, management, & account fees, Interest income, Total revenues, Cost of sales of physical commodities, Operating revenues, Transaction-based clearing expenses, Introducing broker commissions, Interest expense, Net operating revenues, Compensation & benefits, Trading systems & market information, Occupancy & equipment rental, Professional fees, Travel & business development, Non-trading technology & support, Depreciation & amortization, Communications, Bad debts, Bad debt on physical coal, Other compensation & other expenses, Total compensation & other expenses, Other gains, Income (loss) from operations, before tax, Income tax expense (benefit), Net income (loss), Less: allocation to participating securities, Net income allocated to common stockholders, Common shares, Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Earnings (loss) per share - basic, Earnings (loss) per share - diluted, Total number of employees, Number of common stockholders.

Collateralized transactions - securities borrowed, 225,500,000 86,600,000. Deposits with & receivables from broker-dealers, clearing organizations & counterparties, 223,234,500,000 262,625,100,000. Receivable from customers, net, 288,000,000 232,700,000. Notes receivable, net, 3,800,000 10,600,000. Income taxes receivable, 300,000 400,000. Financial instruments owned, at fair value, 205,800,000 173,800,000. Physical commodities inventory, net, 222,500,000 124,800,000. Deferred income taxes, net, 19,800,000 42,600,000. Property & equipment, net, 42,400,000 38,700,000. Goodwill & intangible assets, net, 59,800,000 59,400,000. Other assets, 51,500,000 50,400,000. Total assets, 782,470,000 624,340,000. Liabilities: Accounts payable & other accrued liabilities, 145,400,000 135,600,000. Payable to customers, 3,639,600,000 3,072,900,000. Payable to broker-dealers, clearing organizations & counterparties, 89,500,000 125,700,000. Payable to lenders under loans, 355,200,000 230,200,000. Income taxes payable, 8,600,000 7,300,000. Collateralized transactions - securities sold under agreements to repurchase, 1,936,700,000 1,393,100,000. Collateralized transactions - securities loaned, 277,900,000 111,100,000. Financial instruments sold, not yet purchased, at fair value, 866,500,000 717,600,000. Total liabilities, 7,319,400,000 5,793,500,000. Common stock, 200,000 200,000. Common stock in treasury, at cost, 46,300,000 46,300,000. Additional paid-in capital, 267,500,000 259,000,000. Retained earnings (accumulated deficit), 317,000,000 261,500,000. Accumulated other comprehensive income (loss), net, 33,100,000 24,500,000. Total stockholders' equity, 505,300,000 449,900,000. Reclassified to conform with 2018 presentation, including at fair value - cash, securities and other assets segregated under federal and other regulations: 2017 \$54,500,000; 2018 \$643,300,000. Including at fair value - deposits with and receivables from broker-dealers, clearing organizations and counterparties: 2017 \$204,700,000; 2018 \$517,400,000. Including securities pledged as collateral that can be sold or pledged - financial instruments owned, at fair value: 2017 \$19,400,000; 2018 \$123,000,000. Including precious metals - physical commodities inventory: 2017 \$73,200,000; 2018 \$156,900,000. Including fair value - accounts payable and accrued liabilities: 2017 \$1,000,000. Including at fair value - payables to broker-dealers, clearing organizations and counterparties: 2017 \$4,800,000.

INVESTCO ADVANTAGE MUNICIPAL INCOME TRUST

Annual Report:

Table with 4 columns: Description, 02/28/18, 02/28/17, 02/29/16. Rows include Interest income, Other income, Total investment income, Advisory fees, Administrative services fees, Custodian fees, Interest, facilities & maintenance fees, Transfer agent fees, Trustees' & officers' fees & benefits, Registration & filings fees, Reports to shareholders, Professional services fees, Taxes, Other expenses, Total expenses, Net investment income, Year end shares outstanding, Net investment income per share, Dividends per common share. Balance Sheet, as of (\$): Assets: Investments in securities, at value, 891,217,663 922,157,318. Receivable - investments sold, 25,000 2,798,429. Receivable - interest, 9,711,291 10,246,049. Investment for trustee deferred compensation & retirement plans, 10,662 5,826. Other assets, 13,418. Total assets, 900,978,034 935,207,622. Liabilities: Floating rate note obligations, 157,960,000 169,235,000. Variable rate muni term preferred shares, 215,977,654 230,983,053. Payable for investments purchased, 1,041,939 391,326. Payable for dividends, 37,694 38,632. Payable for amount due custodian, 1,398,372 381,919. Accrued fees to affiliates, 31 259. Accrued interest expenses, 337,611 292,072. Accrued trustees' & officers' fees & benefits, 4,635 3,862. Accrued other operating expenses, 144,415 63,789. Trustee deferred compensation & retirement plans, 10,662 5,826. Total liabilities, 376,913,013 401,395,738. Net assets applicable to common shares, 524,065,021 533,811,884. Shares of beneficial interest - common shares, 504,633,416 514,251,007. Undistributed net investment income, 2,011,122 2,008,518. Undistributed net realized gain (loss), 27,536,604 37,510,788. Net unrealized appreciation (depreciation), 44,957,087 55,063,147. Net assets applicable to common shares, 524,065,021 533,811,884. Net assets value per common share, 12 12. Cost - Investments in securities, at value: 2018 \$846,260,576.

Liabilities:

Table with 3 columns: Description, 2018, 2017. Rows include Floating rate note obligations, Variable rate muni term preferred shares, Payable for investments purchased, Payable for dividends, Payable for amount due custodian, Accrued fees to affiliates, Accrued interest expenses, Accrued trustees' & officers' fees & benefits, Accrued other operating expenses, Trustee deferred compensation & retirement plans, Total liabilities, Net assets applicable to common shares, Shares of beneficial interest - common shares, Undistributed net investment income, Undistributed net realized gain (loss), Net unrealized appreciation (depreciation), Net assets applicable to common shares, Net assets value per common share, Cost - Investments in securities, at value: 2018 \$846,260,576.

INVESTCO BOND FUND

Table with 3 columns: Description, 2018, 2017. Rows include Earnings, 6 mos. to Aug. 31, Non-int. income, Non-int. expenses, Net income, Earn. per share (primary).

INVESTCO DYNAMIC CREDIT OPPORTUNITIES FUND

Table with 3 columns: Description, 2018, 2017. Rows include Earnings, 6 mos. to Aug. 31, Non-int. income, Non-int. expenses, Net income, Earn. per share (primary).

INVESTCO HIGH INCOME 2024 TARGET TERM FUND

Annual Report: Income Account, years ended Feb. 28(\$):

Table with 3 columns: Description, 2018, 2017. Rows include Interest income, Dividends income, Dividends income - affiliated, Total investment income, Advisory fees, Administrative services fees, Custodian fees, Interest, facilities & maintenance fees, Transfer agent fees, Trustees' & officers' fees & benefits, Registration & filing fees, Reports to shareholders, Professional services fees, Other expenses, Total expenses, Less fees waived, Total expenses after fees waived, Net investment income, Year end shares outstanding, Net investment income per share, Distributions per common share.

Balance Sheet, as of Feb. 28(\$):

Table with 3 columns: Description, 2018, 2017. Rows include Assets: Investments in securities, at value, 1,103,319,562 4,501,587. Investments at value, affiliated, Variation margin receivable - centrally cleared swap agreements, Swaps receivable - OTC, Dividends and interest receivables, Other assets, Total assets, Liabilities: Reverse repurchase agreements, Amount due custodian, Accrued fees to affiliates, Accrued interest expense, Premiums received on swap agreements - OTC, Unrealized depreciation on swap agreements - OTC, Accrued trustees' & officers' fees & benefits, Accrued other operating expenses, Total liabilities, Net assets, Common shares, Undistributed net investment income, Net unrealized appreciation (depreciation), Net assets, Net asset value per share, Cost - Investments in securities: 2018 \$111,601,799.

INVESTCO HIGH INCOME TRUST II

Earnings, 6 mos. to Aug. 31 (— \$):

|                                 |           |           |
|---------------------------------|-----------|-----------|
|                                 | 2018      | 2017      |
| Investment Revenues             | 5,189,146 | 5,050,597 |
| Gain (Losses) on sale of assets | 5,189,146 | 5,050,597 |
| Non-int. expenses               | 1,448,076 | 1,264,450 |
| Net income                      | 3,741,070 | 3,786,147 |
| Earn. per share (primary)       | \$0.46    | \$0.47    |

**INVESCO MUNICIPAL INCOME OPPORTUNITIES TRUST**

Earnings, 6 mos. to Aug. 31 (— \$):

|                           |              |              |
|---------------------------|--------------|--------------|
|                           | 2018         | 2017         |
| Net interest income       | 11,985,790   | 12,810,958   |
| Non-int. income           | dr11,985,790 | dr12,810,958 |
| Net income                | 9,180,303    | 11,000,838   |
| Earn. per share (primary) | \$0.20       | \$0.23       |

**INVESCO MUNICIPAL TRUST**

Earnings, 6 mos. to Aug. 31 (— \$):

|                           |              |              |
|---------------------------|--------------|--------------|
|                           | 2018         | 2017         |
| Net interest income       | 26,637,883   | 27,938,902   |
| Non-int. income           | dr26,637,883 | dr27,938,902 |
| Net income                | 17,118,254   | 19,648,158   |
| Earn. per share (primary) | \$0.31       | \$0.35       |

**INVESCO SENIOR INCOME TRUST**

Earnings, 6 mos. to Aug. 31 (— \$):

|                           |            |            |
|---------------------------|------------|------------|
|                           | 2018       | 2017       |
| Net interest income       | 34,023,588 | 31,315,282 |
| Non-int. expenses         | 13,606,058 | 11,758,385 |
| Net income                | 20,417,530 | 19,556,897 |
| Earn. per share (primary) | \$0.11     | \$0.11     |

**INVESCO TRUST FOR INVESTMENT GRADE NEW YORK MUNICIPALS**

Earnings, 6 mos. to Aug. 31 (— \$):

|                           |              |              |
|---------------------------|--------------|--------------|
|                           | 2018         | 2017         |
| Net interest income       | 10,055,309   | 10,076,796   |
| Non-int. income           | dr10,055,309 | dr10,076,796 |
| Net income                | 6,175,526    | 6,889,663    |
| Earn. per share (primary) | \$0.32       | \$0.35       |

**INVESCO TRUST FOR INVESTMENT GRADE MUNICIPALS**

Earnings, 6 mos. to Aug. 31 (— \$):

|                           |              |              |
|---------------------------|--------------|--------------|
|                           | 2018         | 2017         |
| Net interest income       | 27,316,012   | 28,612,367   |
| Non-int. income           | dr27,316,012 | dr28,612,367 |
| Net income                | 17,297,551   | 20,564,877   |
| Earn. per share (primary) | \$0.32       | \$0.38       |

**IVY HIGH INCOME OPPORTUNITIES FUND**

Annual Report:

Income Account, years ended Sep. 30(\$000):

|  | 2018   | 2017   | 2016   |
|--|--------|--------|--------|
| Dividends from unaffiliated securities               | 279    | .....  | .....  |
| Interest & amortization from unaffiliated securities | 29,496 | 31,139 | 31,222 |
| Interest & amortization from affiliated securities   | 151    | 97     | .....  |
| Securities lending income - net                      | 2.00   | .....  | .....  |
| Total investment income                              | 29,928 | 31,236 | 31,222 |
| Investment management fee                            | 3,886  | 3,881  | 3,586  |
| Interest expense for borrowing                       | 3,138  | 2,060  | 1,307  |
| Shareholder servicing                                | 46     | 68     | 31     |
| Custodian fees                                       | 5.00   | 6.00   | 9.00   |
| Independent trustees & chief compliance officer fees | 13     | 13     | 9.00   |
| Accounting services fee                              | 122    | 121    | 111    |
| Professional fees                                    | 84     | 80     | 53     |
| Other expenses                                       | 73     | 56     | 51     |
| Total expenses                                       | 7,367  | 6,285  | 5,157  |
| Net investment income                                | 22,561 | 24,951 | 26,065 |
| Number of share outstanding                          | 16,570 | 16,567 | 16,567 |
| Net investment income per share                      | \$1.36 | \$1.51 | \$1.57 |

Balance Sheet, as of Sep. 30(\$000):

| Assets:   | 2018      | 2017      |
|---|-----------|-----------|
| Investments in unaffiliated securities at value               | 2,385,337 | 3,391,696 |
| Investments in affiliated securities at value                 | 1,938     | 1,897     |
| Investments at value  | 387,275   | 393,593   |
| Cash  | 1,357     | 670       |
| Investment securities sold receivable                         | 1,535     | 3,287     |
| Interest receivable   | .....     | 6,639     |
| Dividends & interest receivable                               | .....     | 6,248     |
| Unrealized appreciation on forward foreign currency contracts | .....     | 2.00      |
| Receivable from securities lending income - net               | .....     | 1.00      |
| Prepaid & other assets  | .....     | 7.00      |

|  |          |          |
|--|----------|----------|
| Total assets   | 396,425  | 404,201  |
| Liabilities:   |          |          |
| Cash collateral on securities loaned at value  | 525      | .....    |
| Investment securities purchased payable  | 9,313    | 5,447    |
| Independent trustees & chief compliance officer fees payable                           | 8.00     | 7.00     |
| Shareholder servicing payable  | 6.00     | 2.00     |
| Investment management fee payable  | 32       | 22       |
| Accounting services fees payable   | 10       | 10       |
| Unrealized depreciation on forward foreign currency contracts                          | .....    | 11       |
| Payable for borrowing  | 122,000  | 128,000  |
| Interest payable for borrowing   | 111      | 78       |
| Other liabilities  | 6.00     | .....    |
| Total liabilities  | 132,011  | 133,577  |
| Net assets   | 264,414  | 270,624  |
| Capital paid in  | 315,820  | 315,769  |
| Undistributed net investment income  | 1,875    | 344      |
| Accumulated net realized gain (loss)   | dr51,167 | dr32,474 |
| Net unrealized depreciation (appreciation)   | dr2,114  | dr13,015 |
| Total net assets   | 264,414  | 270,624  |
| Net assets value per share   | 16       | 16       |
| Investments in unaffiliated securities at cost: 2018 \$387,368,000; 2017 \$404,709,000 |          |          |
| Securities loaned at value: 2018 \$512,000; 2017 \$404,709,000                         |          |          |
| Investments in affiliated securities at cost: 2018 \$2,023,000; 2017 \$1,888,000       |          |          |

**JAPAN SMALLER CAPITALIZATION FUND INC**

Earnings, 6 mos. to Aug. 31 (— \$):

|                           |             |             |
|---------------------------|-------------|-------------|
|                           | 2018        | 2017        |
| Net interest income       | 3,416,690   | 3,435,483   |
| Non-int. income           | dr3,416,690 | dr3,435,483 |
| Non-int. expenses         | 2,100,634   | 1,953,784   |
| Net income                | 1,316,056   | 1,481,699   |
| Earn. per share (primary) | \$0.05      | \$0.05      |

**JOHN DEERE CAPITAL CORP.**

Annual Report:

Consolidated Income Account, years ended (\$000):

|  | 10/28/18  | 10/29/17  | 10/31/16  |
|--|-----------|-----------|-----------|
| Finance income earned on retail notes                            | 765,900   | 693,600   | 695,000   |
| Revolving charge account income                                  | 330,300   | 297,200   | 260,700   |
| Finance income earned on wholesale receivables                   | 447,000   | 363,800   | 354,500   |
| Lease revenues   | 910,200   | 812,900   | 740,200   |
| Other income - net   | 78,800    | 59,500    | 43,800    |
| Total revenues   | 2,532,200 | 2,227,000 | 2,094,200 |
| Interest expense   | 737,200   | 521,100   | 422,100   |
| Administrative & operating expenses                              | 402,100   | 422,500   | 466,900   |
| Fees paid to John Deere  | 79,000    | 66,300    | 51,700    |
| Provision (credit) for credit losses                             | 47,200    | 70,300    | 68,800    |
| Depreciation of equipment on operating leases                    | 686,800   | 648,000   | 564,500   |
| Total operating expenses   | 1,215,100 | 1,207,100 | 1,151,900 |
| Total expenses   | 1,952,300 | 1,728,200 | 1,574,000 |
| Income of consolidated group before income taxes                 | 579,900   | 498,800   | 520,200   |
| Provision for income taxes (benefit)                             | cr217,200 | 171,500   | 180,300   |
| Income of consolidated group                                     | 797,100   | 327,300   | 339,900   |
| Equity in income (loss) of unconsolidated affiliates             | 1,900     | 1,200     | 1,600     |
| Net income (loss)  | 799,000   | 328,500   | 341,500   |
| Less: net income (loss) attributable to noncontrolling interests | 200       | dr100     | 100       |
| Net income attributable to the Company                           | 799,200   | 328,400   | 341,600   |
| Year end shares outstanding                                      | 2.50      | 2.50      | 2.50      |
| Total number of employees  | 1,657     | 1,616     | 1,632     |
| Number of common stockholders                                    | .....     | 1.00      | 1.00      |

Consolidated Balance Sheet, as of (\$000):

|                             | 10/28/18   | 10/29/17   |
|-----------------------------|------------|------------|
| Cash & cash equivalents     | 608,400    | 1,055,500  |
| Retail notes                | 14,156,000 | 13,042,300 |
| Retail notes securitized    | 3,954,900  | 4,172,300  |
| Revolving charge accounts   | 3,797,600  | 3,572,600  |
| Wholesale receivables       | 7,967,600  | 6,894,300  |
| Financing leases            | 770,600    | 714,200    |
| Total receivables           | 30,646,700 | 28,395,700 |
| Allowance for credit losses | 106,700    | 113,800    |
| Total receivables, net      | 30,540,000 | 28,281,900 |

|   |            |            |
|---|------------|------------|
| Other receivables                             | 532,000    | 89,100     |
| Receivable from John Deere                    | 59,300     | 91,000     |
| Equipment on operating leases, net            | 5,102,500  | 4,718,300  |
| Notes receivable from John Deere              | 195,400    | 156,700    |
| Investments in unconsolidated affiliates      | 15,200     | 13,800     |
| Deferred income taxes                         | 36,800     | 41,000     |
| Other assets                                  | 575,900    | 555,500    |
| Total assets                                  | 37,665,500 | 35,002,800 |
| Liabilities:                                  |            |            |
| Commercial paper & other notes payable        | 2,112,900  | 2,051,200  |
| Securitization borrowings                     | 3,881,700  | 4,118,700  |
| John Deere                                    | 1,376,800  | 553,200    |
| Current maturities of long-term borrowings    | 4,587,600  | 5,056,900  |
| Total short-term borrowings                   | 11,959,000 | 11,780,000 |
| Other payables to John Deere                  | 342,500    | 126,500    |
| Accounts payable & accrued expenses           | 871,600    | 902,100    |
| Deposits withheld from dealers & merchants    | 166,000    | 181,000    |
| Deferred income taxes                         | 824,200    | 821,600    |
| Long-term borrowings                          | 19,432,200 | 17,534,400 |
| Total liabilities                             | 33,595,500 | 31,345,600 |
| Common stock                                  | 1,482,800  | 1,482,800  |
| Retained earnings (accumulated deficit)       | 2,652,400  | 2,229,700  |
| Accumulated other comprehensive income (loss) | dr65,900   | dr55,800   |
| Total company stockholder's equity            | 4,069,300  | 3,656,700  |
| Noncontrolling interests                      | 700        | 500        |
| Total stockholder's equity                    | 4,070,000  | 3,657,200  |

**JOHN HANCOCK INCOME SECURITIES TRUST**

Annual Report:

Income Account, years ended Oct. 31(\$):

|                                  | 2018       | 2017       | 2016       |
|----------------------------------|------------|------------|------------|
| Interest                         | 11,450,006 | 11,705,250 | 11,674,513 |
| Dividends                        | 234,471    | 239,281    | 312,874    |
| Less foreign taxes withheld      | dr5,230    | dr4,509    | dr7,369    |
| Total investment income          | 11,679,247 | 11,940,022 | 11,980,018 |
| Investment management fees       | 1,386,668  | 1,407,448  | 1,397,585  |
| Interest expense                 | 2,274,581  | 1,471,715  | 969,698    |
| Accounting & legal services fees | 55,129     | 62,648     | 55,414     |
| Transfer agent fees              | 78,501     | 81,325     | 83,849     |
| Trustees' fees                   | 45,076     | 44,276     | 44,141     |
| Custodian fees                   | 30,626     | 26,364     | 26,499     |
| Printing & postage expenses      | 64,691     | 65,553     | 60,362     |
| Professional fees                | 64,140     | 67,691     | 106,680    |
| Stock exchange listing fees      | 23,773     | 23,717     | 23,750     |
| Other expenses                   | 10,499     | 8,599      | 7,102      |
| Total expenses                   | 4,033,684  | 3,259,336  | 2,775,080  |
| Less expense reductions          | 22,347     | 21,385     | 19,791     |
| Net expenses                     | 4,011,337  | 3,237,951  | 2,755,289  |
| Net investment income            | 7,667,910  | 8,702,071  | 9,224,729  |
| Year end shares outstanding      | 11,646,585 | 11,646,585 | 11,646,585 |
| Net investment income per share  | \$0.66     | \$0.75     | \$0.79     |
| Distributions per common share   | \$.74      | .....      | .....      |

Balance Sheet, as of Oct. 31(\$):

| Assets:   | 2018        | 2017        |
|---|-------------|-------------|
| Investments at value  | .....       | 272,922,470 |
| Unaffiliated investments, at value                                    | 255,128,208 | .....       |
| Cash  | 93,630      | 78,310      |
| Dividends & interest receivable                                       | 2,367,724   | 2,485,324   |
| Receivables for investments sold                                      | 82,417      | 13,529,683  |
| Receivable for delayed delivery securities                            | .....       | 2,335,038   |
| Other assets  | 18,638      | .....       |
| Other receivables & prepaid expenses                                  | .....       | 23,532      |
| Total assets  | 257,690,617 | 291,374,357 |
| Liabilities:  |             |             |
| Liquidity agreement   | 91,300,000  | 91,300,000  |
| Payable for investments purchased                                     | 430,599     | 1,231,074   |
| Payable for delayed delivery securities purchased                     | .....       | 17,221,641  |
| Interest payable  | 226,833     | 144,518     |
| Payable to affiliates - accounting & legal service fees               | 27,008      | 3,977       |
| Payable to affiliates - trustees' fees                                | 297         | 224         |
| Other liabilities & accrued expenses                                  | 72,324      | 100,274     |
| Total liabilities   | 92,057,061  | 110,001,708 |
| Net assets  | 165,633,556 | 181,372,649 |
| Paid-in capital   | 175,067,771 | 175,504,067 |
| Accumulated distributable earnings (accumulated loss)                 | dr9,434,215 | .....       |
| Undistributed net investment income                                   | .....       | 1,022,705   |
| Accumulated net realized gain (loss) on investments & swap agreements | .....       | dr3,448,111 |



Table showing Net unrealized appreciation on investments, Net assets, and Net asset value per share for 2017 and 2018.

JOHN HANCOCK INVESTORS TRUST

Annual Report: Income Account, years ended Oct. 31(\$):

Income Statement table for JOHN HANCOCK INVESTORS TRUST showing interest income, dividends, expenses, and net investment income for 2017 and 2018.

Balance Sheet, as of Oct. 31(\$):

Balance Sheet table for JOHN HANCOCK INVESTORS TRUST showing assets, liabilities, and net investment income for 2017 and 2018.

Table showing Accounting & legal services fees, Transfer agent fees, Trustees' fees, Custodian fees, and other expenses for 2017 and 2018.

Balance Sheet, as of Jul. 31(\$):

Balance Sheet table for JOHN HANCOCK INVESTORS TRUST as of Jul. 31, 2017, showing assets, liabilities, and net investment income.

Table showing Net unrealized appreciation on investments, Net assets, and Net asset value per share for 2017 and 2018, including a note about investment value.

JOHN HANCOCK PREMIUM DIVIDEND FUND

Annual Report: Income Account, years ended Oct. 31(\$):

Income Statement table for JOHN HANCOCK PREMIUM DIVIDEND FUND showing interest income, dividends, expenses, and net investment income for 2017 and 2018.

Table showing Net investment income per share, Distribution per common share, and Balance Sheet, as of Oct. 31(\$).

Balance Sheet table for JOHN HANCOCK PREMIUM DIVIDEND FUND showing assets, liabilities, and net investment income for 2017 and 2018.

KOREA FUND INC (THE)

Annual Report: Income Account, years ended Jun. 30(\$):

Income Statement table for KOREA FUND INC showing dividends, securities lending income, interest, and net investment income for 2017 and 2018.

Table showing Net unrealized appreciation on investments, Net assets, and Net asset value per share for 2017 and 2018, including a note about investment value.

Balance Sheet, as of Jun. 30(\$):

Balance Sheet table for KOREA FUND INC showing assets, liabilities, and net investment income for 2017 and 2018.

JOHN HANCOCK PREFERRED INCOME FUND

Annual Report: Income Account, years ended Jul. 31(\$):

Income Statement table for JOHN HANCOCK PREFERRED INCOME FUND showing interest income, dividends, and net investment income for 2017 and 2018.

|   |               |  |              |
|---|---------------|--|--------------|
| Securities lending income receivable, including income from invested cash collateral (net of rebates) | 38,947        | 19,770   |              |
| Prepaid expenses  | 130,951       | 130,812  |              |
| Total assets  | 243,891,898   | 273,604,478  |              |
| Liabilities:  |               |  |              |
| Payable for collateral for securities on loan   | 10,830,117    | 8,406,612  |              |
| Payable for investments purchased   | 5,249,423     | 4,259,465  |              |
| Investment management fees payable  | 147,486       | 161,669  |              |
| Payable for shares repurchased  | 46,374        | 405,623  |              |
| Accrued expenses & other liabilities  | 300,574       | 394,742  |              |
| Total liabilities   | 16,573,974    | 13,628,111   |              |
| Net assets  | 227,317,924   | 259,976,367  |              |
| Common stock, par value   | 53,630        | 58,223   |              |
| Paid-in-capital in excess of par  | 137,875,377   | 156,905,451  |              |
| Undistributed net investment income   | 1,727,277     |  |              |
| Dividends in excess of net investment income  |               | dr378,490  |              |
| Accumulated net realized gain (loss)  | 23,138,486    | 10,056,546   |              |
| Net unrealized appreciation   | 64,523,154    | 93,334,637   |              |
| Net assets  | 227,317,924   | 259,976,367  |              |
| Net asset value per share   | 42            | 45   |              |
| Cost - Investments, at value: 2018  | \$169,743,411 | Including securities on loan - Investments, at value: 2018 | \$10,286,923 |
| 2017  | \$172,743,366 | 2017   | \$10,286,923 |
| Cost - Foreign currency, at value: 2018   | \$8,005,817   | 2017   | \$3,291,266  |

**LEVEL ONE BANCORP INC**

New Auditor: On Dec. 20, 2018, Co. dismissed Crowe Horwath LLP as its independent registered public accounting firm and engaged Plante & Moran, PLLC as its new independent registered public accounting firm.

**LIGHTSTONE VALUE PLUS REAL ESTATE INVESTMENT TRUST INC**

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

|                                 | 2018   | 2017   |
|---------------------------------|--------|--------|
| Investment Revenues             | 16,028 | 27,258 |
| Gain (losses) on sale of assets | 16,028 | 27,258 |
| Non-int. income                 | 16,028 | 33,092 |
| Non-int. expenses               | 14,796 | 33,331 |
| Net income                      | 16,607 | 20,057 |
| Earn. per share (primary)       | \$0.63 | \$0.77 |
| Earn. per share (fully-diluted) | \$0.63 | \$0.77 |
| Common shares(000)              | 24,575 | 24,993 |
| Avg. no. shs. (primary)         | 24,575 | 24,993 |
| Avg. no. shs. (fully-diluted)   | 24,575 | 24,993 |

**MAGYAR BANCORP INC**

Annual Report:

Consolidated Income Account, years ended Sep. 30 (\$000):

|  | 2018   | 2017   | 2016   |
|--|--------|--------|--------|
| Interest & dividend income on loans, including fees                    | 22,604 | 20,297 | 18,765 |
| Interest & dividend income on investment securities - taxable          | 1,612  | 1,562  | 1,589  |
| Interest & dividend income on Federal Home Loan Bank of New York stock | 134    | 119    | 97     |
| Total interest & dividend income                                       | 24,350 | 21,978 | 20,451 |
| Interest expense on deposits   | 3,896  | 3,053  | 2,788  |
| Interest expense on borrowings   | 753    | 720    | 744    |
| Total interest expense   | 4,649  | 3,773  | 3,532  |
| Net interest & dividend income   | 19,701 | 18,205 | 16,919 |
| Provision for loan losses  | 997    | 1,343  | 1,366  |
| Net interest & dividend income after provision for loan losses         | 18,704 | 16,862 | 15,553 |
| Service charges  | 1,097  | 1,256  | 1,023  |
| Income on bank owned life insurance                                    | 293    | 293    | 295    |
| Other operating income   | 131    | 126    | 130    |
| Gain on the sale of loans  | 493    | 324    | 625    |
| Gain on sales of investment securities                                 | 107    |        | 72     |
| Total other income   | 2,121  | 1,999  | 2,145  |
| Compensation & employee benefits                                       | 9,687  | 9,084  | 8,482  |
| Occupancy expenses   | 2,941  | 2,803  | 2,727  |
| Professional fees  | 1,026  | 1,018  | 984    |
| Data processing expenses   | 581    | 513    | 486    |
| OREO expenses  | 540    | 592    | 770    |
| FDIC deposit insurance premiums  | 426    | 498    | 720    |
| Loan servicing expenses  | 322    | 269    | 220    |
| Insurance expense  | 206    | 233    | 253    |

|  |        |               |        |
|--|--------|---------------|--------|
| Other expenses                                 | 1,595  | 1,434         | 1,301  |
| Total other expenses                           | 17,324 | 16,444        | 15,943 |
| Income (loss) before income taxes              | 3,501  | 2,417         | 1,755  |
| Income tax expense (benefit)                   | 1,471  | 994           | 664    |
| Net income (loss)                              | 2,030  | 1,423         | 1,091  |
| Common shares(000)                             |        |               |        |
| Weighted average shares outstanding-basic      | 5,821  | 5,821         | 5,821  |
| Weighted average shares outstanding-diluted    | 5,821  | 5,821         | 5,821  |
| Year end shares outstanding                    | 5,821  | 5,821         | 5,821  |
| Net income (loss) per share-basic              | \$0.35 | \$0.24        | \$0.19 |
| Net income (loss) per share-diluted            | \$0.35 | \$0.24        | \$0.19 |
| Number of full time employees                  | 97     | 99            | 92     |
| Number of part time employees                  | 10     | 6.00          | 11     |
| Total number of employees                      | 107    | 105           | 103    |
| Number of common stockholders                  | 405    | 432           | 472    |
| Reclassified to conform with 2018 presentation | As is  | Approximately |        |

**Consolidated Balance Sheet, as of Sep. 30(\$000):**

|   |               |         |              |
|---|---------------|---------|--------------|
| Assets:   | 2018          | 2017    |              |
| Cash  | 674           | 871     |              |
| Interest bearing deposits with banks                        | 14,694        | 21,463  |              |
| Total cash & cash equivalents                               | 15,368        | 22,334  |              |
| Investment securities - available for sale, at fair value   | 22,469        | 11,815  |              |
| Investment securities - held to maturity, at amortized cost | 33,645        | 51,368  |              |
| Federal Home Loan Bank of New York stock, at cost           | 2,164         | 2,002   |              |
| Total loans receivable, net                                 | 508,430       | 470,693 |              |
| Bank owned life insurance                                   | 11,843        | 11,550  |              |
| Accrued interest receivable                                 | 2,181         | 1,929   |              |
| Premises & equipment, net                                   | 16,990        | 17,567  |              |
| Other real estate owned                                     | 8,586         | 11,056  |              |
| Other assets  | 2,292         | 2,730   |              |
| Total assets  | 623,968       | 603,044 |              |
| Liabilities:  |               |         |              |
| Deposits  | 530,137       | 515,201 |              |
| Escrowed funds  | 2,285         | 1,937   |              |
| Federal Home Loan Bank of New York advances                 | 35,524        | 31,905  |              |
| Accrued interest payable                                    | 193           | 105     |              |
| Accounts payable & other liabilities                        | 4,467         | 4,439   |              |
| Total liabilities   | 572,606       | 553,587 |              |
| Common stock  | 59            | 59      |              |
| Additional paid-in capital                                  | 26,310        | 26,289  |              |
| Treasury stock, at cost                                     | 1,152         | 1,152   |              |
| Unearned employee stock ownership plan shares               | 356           | 492     |              |
| Retained earnings   | 27,975        | 25,757  |              |
| Accumulated other comprehensive income (loss), net          | dr1,474       | dr1,004 |              |
| Total stockholder's equity                                  | 51,362        | 49,457  |              |
| Fair value - Investment securities - held to maturity:      |               |         |              |
| 2017  | \$51,241,000; | 2018    | \$32,151,000 |

**MALVERN BANCORP INC**

Annual Report:

Consolidated Income Account, years ended Sep. 30 (\$000):

|   | 2018   | 2017   | 2016   |
|---|--------|--------|--------|
| Interest & dividend income: loans, including fees             | 36,862 | 30,841 | 21,206 |
| Interest & dividend income: investment securities, taxable    | 1,094  | 1,561  | 2,824  |
| Interest & dividend income: investment securities, tax-exempt | 251    | 492    | 751    |
| Interest & dividend income: dividends, restricted stock       | 467    | 257    | 250    |
| Interest & dividend income: interest-bearing cash accounts    | 1,356  | 631    | 213    |
| Total interest & dividend revenue                             | 40,030 | 33,782 | 25,244 |
| Interest expense: deposits                                    | 9,200  | 6,236  | 4,537  |
| Interest expense: short term borrowings                       | 68     | 34     |        |
| Interest expense: long-term borrowings                        | 2,200  | 2,176  | 2,195  |
| Interest expense: subordinated debt                           | 1,527  | 1,000  |        |
| Total interest expense  | 12,995 | 9,446  | 6,732  |
| Net interest income   | 27,035 | 24,336 | 18,512 |
| Provision for loan losses                                     | 954    | 2,791  | 947    |

|  |        |        |         |
|--|--------|--------|---------|
| Net interest income (loss) after provision for loan losses | 26,081 | 21,545 | 17,565  |
| Service charges & other fees                               | 1,268  | 992    | 923     |
| Rental income - other                                      | 268    | 227    | 211     |
| Gain (loss) on sale of investments, net                    |        | 463    | 565     |
| Gain (loss) on disposal of fixed assets                    |        |        | 1.00    |
| Gain (loss) on sale of loans, net                          | 102    | 154    | 116     |
| Net gains on sale of real estate                           | 1,186  |        |         |
| Earnings on bank-owned life insurance                      | 480    | 505    | 517     |
| Total other income   | 3,304  | 2,341  | 2,333   |
| Salaries & employee benefits                               | 8,193  | 7,114  | 6,290   |
| Occupancy expense  | 2,295  | 2,084  | 1,820   |
| Federal deposit insurance premium                          | 298    | 244    | 579     |
| Advertising  | 152    | 216    | 131     |
| Data processing  | 1,098  | 1,195  | 1,128   |
| Professional fees  | 2,891  | 1,894  | 1,683   |
| Other real estate owned expense (income), net              |        | dr172  | 27      |
| Other operating expenses                                   | 2,876  | 2,572  | 2,264   |
| Total other expenses                                       | 17,803 | 15,147 | 13,922  |
| Income (loss) before income tax expense (benefit)          | 11,582 | 8,739  | 5,976   |
| Income tax expense (benefit)                               | 4,276  | 2,922  | cr6,174 |
| Net income (loss)  | 7,306  | 5,817  | 12,150  |
| Common shares(000)   |        |        |         |
| Weighted average shares outstanding - basic                | 6,456  | 6,431  | 6,409   |
| Weighted average shares outstanding - diluted              | 6,460  | 6,432  | 6,409   |
| Year end shares outstanding                                | 6,581  | 6,573  | 6,560   |
| Earnings (loss) per share - basic                          | \$1.13 | \$0.90 | \$1.90  |
| Earnings (loss) per share - diluted                        | \$1.13 | \$0.90 | \$1.90  |
| Number of full time employees                              | 85     | 81     | 83      |
| Number of common stockholders                              | 405    | 427    | 459     |
| Reclassified to conform with 2017 presentation             | As is  | As is  |         |

**Consolidated Balance Sheet, as of Sep. 30(\$000):**

|  |               |           |              |
|--|---------------|-----------|--------------|
| Assets:  | 2018          | 2017      |              |
| Cash & due from depository institutions  | 1,563         | 1,615     |              |
| Interest earning deposits in depository institutions                           | 29,271        | 115,521   |              |
| Cash & cash equivalents  | 30,834        | 117,136   |              |
| Investment securities available for sale, at fair value                        | 24,298        | 14,587    |              |
| Investment securities held-to-maturity, at cost                                | 30,092        | 34,915    |              |
| Restricted stock, at cost  | 8,537         | 5,559     |              |
| Loans receivable, net  | 902,136       | 834,331   |              |
| Accrued interest receivable  | 3,800         | 3,139     |              |
| Property & equipment, net  | 7,181         | 7,507     |              |
| Deferred income taxes, net   | 3,195         | 6,671     |              |
| Bank-owned life insurance  | 19,403        | 18,923    |              |
| Other assets   | 4,475         | 3,244     |              |
| Total assets   | 1,033,951     | 1,046,012 |              |
| Liabilities:   |               |           |              |
| Deposits - non-interest-bearing  | 41,677        | 42,121    |              |
| Deposits - interest-bearing  | 732,486       | 748,275   |              |
| Total deposits   | 774,163       | 790,396   |              |
| FHLB advances  | 118,000       | 118,000   |              |
| Other short-term borrowings  | 2,500         | 5,000     |              |
| Subordinated debt  | 24,461        | 24,303    |              |
| Advances from borrowers for taxes & insurance                                  | 1,305         | 1,553     |              |
| Accrued interest payable   | 784           | 694       |              |
| Other liabilities  | 1,915         | 3,546     |              |
| Total liabilities  | 923,128       | 943,492   |              |
| Common stock   | 66            | 66        |              |
| Additional paid-in-capital   | 61,099        | 60,736    |              |
| Retained earnings (accumulated deficit)  | 50,412        | 43,139    |              |
| Unearned Employee Stock Ownership Plan (ESOP) shares                           | 1,338         | 1,483     |              |
| Accumulated other comprehensive income (loss)                                  | 584           | 62        |              |
| Total shareholders' equity   | 110,823       | 102,520   |              |
| Amortized cost - Investment securities available for sale, at fair value: 2018 | \$24,804,000; | 2017      | \$14,869,000 |
| Fair value - Investment securities held to maturity, at cost: 2018             | \$28,968,000; | 2017      | \$34,566,000 |

**MERCHANTS BANCORP (INDIANA)**

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):



|   |              |              |
|---|--------------|--------------|
| Receivable for daily variation margin on open futures contracts     | 171,585      | 35,783       |
| Receivable for investments sold                                     | 1,332,915    | 666,451      |
| Interest receivable   | 6,011,407    | 6,057,494    |
| Other assets  | 11,171       | 36,714       |
| Total assets  | 513,141,205  | 583,305,127  |
| Liabilities:  |              |              |
| Notes payable   | 100,000,000  | 100,000,000  |
| Distributions payable   | 193,158      | 215,117      |
| Forward foreign currency exchange contracts                         | 25,442       | 238,046      |
| Payable for investments purchased                                   | 4,772,470    | 10,949,591   |
| Payable for capital shares reacquired                               | 154,633      |              |
| Payable to affiliates for investment adviser                        | 15,221       | 19,802       |
| Payable to affiliate for transfer agent & dividend disbursing costs | 2,559        | 3,456        |
| Payable for independent trustees' compensation                      | 50,514       | 84,343       |
| Accrued interest expense  | 238,765      | 156,149      |
| Accrued expenses & other liabilities                                | 153,345      | 177,549      |
| Total liabilities   | 105,606,107  | 111,844,053  |
| Net assets  | 407,535,098  | 471,461,074  |
| Paid-in capital   | 447,224,991  | 482,461,059  |
| Total distributable earnings (loss)                                 | dr39,689,893 |              |
| Unrealized appreciation (depreciation)                              |              | 10,867,287   |
| Accumulated realized gain/(loss)                                    |              | dr19,194,870 |
| Accumulated distributions in excess of net investment income        |              | dr2,672,402  |
| Net assets  | 407,535,098  | 471,461,074  |
| Net asset value per share   | 6.06         | 6.67         |

Identified cost - Investments in unaffiliated issuers, at value: 2018 \$515,219,765; 2017 \$555,805,857  
 Identified cost - Investments in affiliated issuers, at value: 2018 \$7,352,583; 2017 \$9,285,226  
 Identified cost - Underlying affiliated funds, at value: 2017 \$9,285,226  
 Identified cost - Foreign currency, at value: 2018 \$806,315; 2017 \$673,327

| MFS SPECIAL VALUE TRUST                    |              |           |           |
|--|--------------|-----------|-----------|
| Annual Report:                             |              |           |           |
| Income Account, years ended                | Oct. 31(\$): |           |           |
|  | 2018         | 2017      | 2016      |
| Interest income                            | 1,323,758    | 1,533,236 | 1,829,957 |
| Dividends income                           | 346,241      | 399,726   | 362,695   |
| Dividend income from affiliated issuers    | 38,750       | 18,959    |           |
| Dividends from underlying affiliated funds |              |           | 2,815     |
| Other investment income                    | 4,148        | 3,877     |           |
| Foreign taxes withheld                     | dr2,466      | dr2,395   | dr2,336   |
| Total investment income                    | 1,710,431    | 1,953,403 | 2,193,131 |
| Management fee                             | 339,734      | 357,887   | 358,682   |
| Transfer agent & dividend disbursing costs | 16,427       | 15,462    | 15,685    |
| Administrative services fee                | 17,500       | 17,500    | 17,500    |
| Independent trustees' compensation         | 10,882       | 11,195    | 10,666    |
| Custodian fee                              | 5,470        | 6,329     | 6,308     |
| Shareholder communications                 | 50,915       | 53,982    | 51,055    |
| Audit & tax fees                           | 74,738       | 73,314    | 71,242    |
| Legal fees                                 | 1,500        | 9,234     | 6,427     |
| Stock exchange fee                         | 23,796       | 23,725    | 23,768    |
| Reimbursement of custodian expenses        |              | 72,656    |           |
| Miscellaneous                              | 32,656       | 29,905    | 25,658    |
| Total expenses                             | 573,618      |           | 586,991   |
| Net expenses                               |              | 525,877   |           |
| Net investment income                      | 1,136,813    | 1,427,526 | 1,606,140 |
| Year end shares outstanding                | 7,149,072    | 7,108,420 | 7,084,467 |
| Net investment income per share            | \$0.16       | \$0.20    | \$0.23    |
| Distributions per common share             | \$ .18       |           |           |

| Balance Sheet, as of Oct. 31(\$):                                 |            |            |
|---|------------|------------|
| Assets:   | 2018       | 2017       |
| Investments in unaffiliated issuers, at value                     | 36,750,092 | 40,113,734 |
| Investments in affiliated issuers, at value                       | 1,805,415  | 2,545,079  |
| Cash  | 948        | 680        |
| Forward foreign currency exchange contracts receivable            | 2,824      |            |
| Receivable for investments sold                                   | 33,991     | 49,893     |
| Interest & dividends receivable                                   | 339,443    | 339,474    |
| Other assets  | 3,982      | 3,982      |
| Total assets  | 38,936,695 | 43,052,842 |
| Payable for investment purchased                                  |            | 110,879    |
| Liabilities:  |            |            |
| Payable to affiliates: investment adviser                         | 2,014      | 2,185      |
| Payable to affiliates: transfer agent & dividend disbursing costs | 225        | 169        |

|  |            |            |
|--|------------|------------|
| Payable for independent trustees' compensation               | 7,926      | 9,995      |
| Accrued expenses & other liabilities                         | 92,381     | 87,625     |
| Total liabilities  | 102,546    | 210,853    |
| Net assets   | 38,834,149 | 42,841,989 |
| Paid-in capital  | 35,159,030 | 37,087,419 |
| Unrealized appreciation (depreciation)                       |            | 5,992,376  |
| Accumulated net realized gain (loss)                         |            | dr160,584  |
| Accumulated distributions in excess of net investment income |            | dr77,222   |
| Total undistributed income (loss)                            | 3,675,119  |            |
| Net assets   | 38,834,149 | 42,841,989 |
| Net asset value per share                                    | 5.43       | 6.03       |

Identified cost - Investments in unaffiliated issuers, at value: 2018 \$32,912,139; 2017 \$34,121,548  
 Identified cost - Investments in affiliated issuers, at value: 2018 \$1,805,326; 2017 \$2,544,889

| MID-SOUTHERN BANCORP INC                       |         |         |
|--|---------|---------|
| Earnings, 9 mos. to Sep. 30 (Consol. — \$000): |         |         |
|  | 2018    | 2017    |
| Net interest income                            | 5,314   | 4,852   |
| Prov. loan losses                              |         | dr300   |
| Non-int. income                                | dr5,314 | dr4,852 |
| Non-int. expenses                              | 4,307   | 4,145   |
| Income taxes                                   | 196     | 478     |
| Net income                                     | 893     | 976     |
| Earn. per share (primary)                      | \$0.26  | \$0.28  |
| Earn. per share (fully-diluted)                | \$0.26  | \$0.28  |
| Common shares(000)                             | 3,427   | 3,446   |
| Avg. no. shs. (primary)                        | 3,427   | 3,446   |
| Avg. no. shs. (fully-diluted)                  | 3,428   | 3,447   |

| MONMOUTH REAL ESTATE INVESTMENT CORP                        |               |              |              |
|---|---------------|--------------|--------------|
| Annual Report:  |               |              |              |
| Consolidated Income Account, years ended                    | Sep. 30 (\$): |              |              |
|   | 2018          | 2017         | 2016         |
| Rental revenue  | 115,864,119   | 97,659,778   | 81,592,429   |
| Reimbursement revenue                                       | 23,297,730    | 18,725,527   | 16,163,004   |
| Lease termination income                                    | 210,261       |              |              |
| Total income  | 139,372,110   | 116,385,305  | 97,755,433   |
| Real estate taxes   | 18,596,239    | 15,266,634   | 13,294,724   |
| Operating expenses  | 5,793,878     | 4,887,922    | 4,273,899    |
| General & administrative expenses                           | 8,776,579     | 7,809,546    | 7,936,124    |
| Acquisition costs   |               | 178,526      | 730,441      |
| Depreciation  | 36,175,923    | 29,634,998   | 24,055,022   |
| Amortization of capitalized lease costs & intangible assets | 2,391,104     | 1,824,751    | 2,032,658    |
| Total expense   | 71,733,723    | 59,602,377   | 52,322,868   |
| Dividend & interest income                                  | 13,120,465    | 6,930,564    | 5,616,392    |
| Gain (loss) on sale of securities transactions              | 111,387       | 2,311,714    | 4,398,599    |
| Interest expense, including amortization of financing costs | 32,349,705    | 25,754,121   | 22,953,049   |
| Total other income (expense)                                | dr19,117,853  | dr16,511,843 | dr12,938,058 |
| Income from continuing operations                           | 48,520,534    | 40,271,085   | 32,494,507   |
| Gain on sale of real estate investment                      | 7,485,266     |              |              |
| Net income  | 56,005,800    | 40,271,085   | 32,494,507   |
| Less: preferred dividend                                    | 17,190,456    | 14,861,686   | 9,020,470    |
| Less: redemption of preferred stock                         |               | 2,467,165    | 2,942,149    |
| Net income (loss) attributable to common shareholders       | 38,815,344    | 22,942,234   | 20,531,888   |
| Common shares   |               |              |              |
| Weighted average shares outstanding - basic                 | 78,619,440    | 72,114,078   | 65,468,564   |
| Weighted average shares outstanding - diluted               | 78,802,208    | 72,249,691   | 65,558,284   |
| Year end shares outstanding                                 | 81,503,134    | 75,630,521   | 68,920,972   |
| Net income (loss) per share - basic                         | \$0.49        | \$0.32       | \$0.31       |
| Net income (loss) per share - diluted                       | \$0.49        | \$0.32       | \$0.31       |
| Number of full time employees                               | 14            | 14           | 13           |
| Number of part time employees                               | 1.00          | 1.00         | 1.00         |
| Total number of employees                                   | 15            | 15           | 14           |
| Number of common stockholders                               | 1,278         | 1,317        | 1,359        |

Reclassified to conform with 2018 presentation  
 As of November 15, 2016  
 As of November 15, 2017  
 As of November 15, 2018

| MORGAN STANLEY EMERGING MARKETS DOMESTIC DEBT FUND INC |                 |        |        |
|--|-----------------|--------|--------|
| Annual Report:   |                 |        |        |
| Income Account, years ended                            | Oct. 31(\$000): |        |        |
|  | 2018            | 2017   | 2016   |
| Interest from securities of unaffiliated issuers       | 62,440          | 58,700 | 67,656 |
| Dividends from security of affiliated issuer           | 200             | 100    | 23     |
| Total investment income                                | 62,640          | 58,800 | 67,679 |
| Advisory fee   | 8,102           | 8,558  | 8,697  |
| Interest expense on line of credit                     | 7,827           | 6,194  | 4,948  |
| Administration fees                                    | 648             | 685    | 696    |
| Custodian fees   | 388             | 493    | 505    |
| Line of credit administration fees                     | 153             |        |        |
| Professional fees                                      | 151             | 155    | 129    |
| Stockholder reporting expenses                         | 72              | 94     | 100    |
| Directors' fees & expenses                             | 18              | 17     | 15     |
| Stockholder servicing agent fees                       | 9.00            | 8.00   | 9.00   |
| Other expenses   | 97              | 236    | 211    |
| Total expenses before non-operating expenses           |                 | 16,440 | 15,310 |
| Bank overdraft expense                                 |                 | 7.00   | 10     |
| Total expenses   | 17,465          | 16,420 | 15,320 |
| Rebate from Morgan Stanley affiliate                   | 25              | 27     | 13     |
| Reimbursement of custodian fees                        |                 |        | 61     |
| Net expenses   | 17,440          | 16,420 | 15,246 |
| Net investment income                                  | 45,200          | 42,380 | 52,433 |
| Year end shares outstanding                            | 66,417          | 67,126 | 67,126 |
| Net investment income per share                        | \$0.68          | \$0.63 | \$0.78 |
| Distributions per common share                         | \$ .20          |        |        |

Net foreign taxes withheld - Interest from securities of unaffiliated issuers: 2018 \$1,122,000; 2016 \$416,000

| Balance Sheet, as of Oct. 31(\$000):                                   |         |         |
|--|---------|---------|
| Assets:  | 2018    | 2017    |
| Investments in securities of unaffiliated issuers, at value            | 685,651 | 812,355 |
| Investments in security of affiliated issuer, at value                 | 2,481   | 10,500  |
| Total investments in securities, at value                              | 688,132 | 822,855 |
| Foreign currency, at value   | 14,497  | 6,222   |
| Interest receivable  | 14,444  | 15,729  |
| Unrealized appreciation on foreign currency forward exchange contracts | 2,555   | 4,757   |
| Receivable for variation margin on futures contracts                   | 1,102   | 1,359   |
| Due from broker  | 11      |         |
| Receivable from affiliate  | 10      | 10      |
| Other assets   | 62      | 85      |
| Total assets   | 720,813 | 851,017 |

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Table with 4 columns: Description, 2018, 2017, and 2016. Rows include Liabilities: Payable for line of credit, Unrealized depreciation on foreign currency forward exchange contracts, Payable for due to broker, Bank overdraft, Payable for advisory fees, Payable for custodian fees, Payable for professional fees, Payable for administrative fees, Deferred capital gain country tax, Payable for stockholder servicing agent fees, Other liabilities, Total liabilities, Net assets, Common stock, Paid-in-capital, Total distributable earnings (loss), Accumulated net investment loss, Accumulated net realized gain (loss), Unrealized appreciation (depreciation) on investments, Unrealized appreciation (depreciation) on futures contracts, Unrealized appreciation (depreciation) on foreign currency forward exchange contracts, Unrealized appreciation on foreign currency translations, Net assets, Net asset value per share. Includes a note: [Cost - Investments in securities of unaffiliated issuers, at value: 2018 \$828,355,000; 2017 \$884,450,000]

NATIONAL HOLDINGS CORP Annual Report: Consolidated Income Account, years ended Sep. 30 (\$): Table with 4 columns: Description, 2018, 2017, and 2016. Rows include Commissions revenues, Net dealer inventory gains, Investment banking revenues, Investment advisory revenues, Interest & dividends revenues, Transfer fees & clearing services revenues, Tax preparation & accounting revenues, Other revenues, Total revenues, Commissions, compensation & fees, Clearing fees, Communications expenses, Occupancy expenses, Licenses & registration fees, Professional fees, Interest expense, Depreciation & amortization, Other administrative expenses, Total operating expenses, Income (loss) before other income & income taxes, Gain on disposal of Gilman branches, Change in fair value of warrants, Other income, Total other income (expense), Income (loss) before income tax, Income tax expense (benefit), Net income (loss), Common shares, Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net income (loss) per share - basic.

Table with 4 columns: Description, 2018, 2017, and 2016. Rows include Net income (loss) per share - diluted, Total number of employees, Number of common stockholders, Number of beneficiary stockholders, Reclassified to conform with 2017 presentation, Approximately \$As of November 30, 2017, As of November 30, 2018, As of December 9, 2016. Consolidated Balance Sheet, as of Sep. 30(\$): Assets: Cash, Restricted cash, Cash deposits with clearing organizations, Securities owned, at fair value, Receivables from broker-dealers & clearing organizations, Forgivable loans receivable, Total assets, Other receivables, net, Prepaid expenses, Fixed assets, net, Intangible assets, net, Goodwill, Deferred tax asset, net, Other assets, principally refundable deposits, Total assets, Securities sold, not yet purchased, at fair value, Liabilities: Accrued commissions & payroll payable, Accounts payable & other accrued expenses, Deferred clearing & marketing credits, Warrants issuable, Other liabilities, Total liabilities, Common stock, Additional paid-in capital, Retained earnings (accumulated deficit), Total National Holdings Corporation stockholders' equity (deficit), Non-controlling interest, Total stockholders equity (deficit). NEW BANCORP INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000): Investment Revenues, Gain (losses) on sale of assets, Non-operating income, Net interest income, Prov. loan losses, Non-int. income, Non-int. expenses, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted). NEW PEOPLES BANKSHARES INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000): Net interest income, Prov. loan losses, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted). NUVEEN CALIFORNIA MUNICIPAL VALUE FUND, INC. Earnings, 6 mos. to Aug. 31 (— \$): Investment Revenues, Gain (losses) on sale of assets, Non-int. expenses, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted). NUVEEN CALIFORNIA QUALITY MUNICIPAL INCOME FUND Earnings, 6 mos. to Aug. 31 (— \$): Investment Revenues, Gain (losses) on sale of assets.

Table with 4 columns: Description, 2018, 2017, and 2016. Rows include Non-int. expenses, Net income, Earn. per share (primary). NUVEEN GEORGIA QUALITY MUNICIPAL INCOME FUND Annual Report: Income Account, years ended May 31(\$): Investment income, Management fees, Interest expense & amortization of offering costs, Custodian fees, Trustees fees, Professional fees, Shareholder reporting expenses, Shareholder servicing agent fees, Stock exchange listing fees, Investor relations expenses, Other expenses, Total expenses, Net expenses, Net investment income (loss), Year end shares outstanding, Net investment income per share, Distributions per common share. Balance Sheet, as of May 31(\$): Assets: Long-term investments, at value, Short-term investments, at value, Cash, Interest receivable, Investments sold receivable, Other assets, Cash overdraft, Floating rate obligations, Liabilities: Dividends payable, Interest payable, Variable Rate MuniFund Term Preferred (VMTP) Shares, at liquidation value, Variable Rate MuniFund Term Preferred (VMTP) Shares, net of deferred offering costs, Accrued management fees, Other accrued expenses, Total liabilities, Net assets applicable to common shares, Common shares, Paid-in surplus, Undistributed (over-distribution of) net investment income, Accumulated net realized gain (loss), Net unrealized appreciation (depreciation), Net assets applicable to common shares, Net assets value per common share. [Cost - Long-term investments, at value: 2018 \$211,659,217; 2017 \$216,754,025] [Cost - Short-term investments, at value: 2018 \$244,468; 2017 \$665,000] [Liquidation preference - VMTP shares, net of deferred offering costs: 2018 \$82,000,000] NUVEEN CALIFORNIA SELECT TAX-FREE INCOME PORTFOLIO Earnings, 6 mos. to Sep. 30 (— \$): Investment Revenues, Gain (losses) on sale of assets, Non-int. expenses, Net income, Earn. per share (primary). NUVEEN FLOATING RATE INCOME FUND Annual Report: Income Account, years ended Jul. 31(\$): Interest & dividends income, Fees income, Total investment income, Management fees, Interest expense on & amortization of offering costs, Custodian fees, Trustees fees, Professional fees, Shareholder reporting expenses.



Table with columns for Shareholders servicing agent fees, Stock exchange listing fees, Investor relations expenses, Other expenses, Total expenses, Net investment income, Year end shares outstanding, Net investment income per share.

Table with columns for Total expenses, Net investment income (loss), Year end shares outstanding, Net investment income per share, Distributions per common share.

Table with columns for Liabilities: Common share dividends payable, Interest payable, Investments purchased payable, Variable Rate MuniFund Term Preferred (VMTP) Shares, at liquidation value.

Balance Sheet, as of Jul. 31 (\$):

Table with columns for Assets: Long-term investments, Short-term investments, Cash, Cash collateral at brokers for investments, Unrealized appreciation on interest rate swaps, Interest receivable, Investments sold receivable, Other assets, Total assets, Liabilities: Borrowings, Cash overdraft denominated in foreign currencies, Unrealized depreciation on interest rate swaps, Dividends payable, Investments purchased, Offering costs payable, Unfunded senior loans, Term preferred shares, at liquidation value, Accrued interest expense, Accrued management fees, Other accrued expenses, Total liabilities, Net assets applicable to common shares, Common shares, Paid-in surplus, Undistributed (over-distribution of) net investment income, Accumulated net realized gain (loss), Net unrealized appreciation (depreciation), Net assets applicable to common shares, Net asset value per share.

Balance Sheet, as of May 31 (\$):

Table with columns for Assets: Long-term investments, Short-term investments, Cash, Cash collateral at brokers for investments in swaps, Unrealized appreciation on interest rate swaps, Interest rate swaps premiums paid, Interest receivables, Investments sold receivable, Other assets, Total assets, Cash overdrafts, Liabilities: Floating rate obligations, Common share dividends payable, Interest payable, Payable for investments purchased, Payable for variation margin on swap contracts, Variable Rate MuniFund Term Preferred (VMTP) Shares, at liquidation value, Adjustable Rate MuniFund Term Preferred (AMTP) shares, net of deferred offering costs, Accrued management fees, Other accrued expenses, Total liabilities, Net assets applicable to common shares, Common stock, Paid-in surplus, Undistributed (Over-distribution of) net investment income, Accumulated net realized gain (loss), Net unrealized appreciation (depreciation), Net assets applicable to common shares, Net asset (loss) per common share.

Table with columns for Assets: Investments, at value, Short-term investments, at value, Cash, Cash collateral at brokers for investments, Unrealized appreciation on interest rate swaps, Interest receivable, Investments sold receivable, Other assets, Total assets, Cash overdrafts, Liabilities: Floating rate obligations, Common share dividends payable, Interest payable, Payable for investments purchased, Payable for variation margin on swap contracts, Variable Rate MuniFund Term Preferred (VMTP) Shares, at liquidation value, Adjustable Rate MuniFund Term Preferred (AMTP) shares, net of deferred offering costs, Accrued management fees, Other accrued expenses, Total liabilities, Net assets applicable to common shares, Common stock, Paid-in surplus, Undistributed (over-distribution of) net investment income, Accumulated net realized gain (loss), Net unrealized appreciation (depreciation), Net assets applicable to common shares, Net asset value per common share.

Cost - Investments: 2018 \$1,054,402,121; 2017 \$1,204,347,031 Cost - Cash overdraft denominated in foreign currencies: 2018 \$2,463 Cost - Cash denominated in foreign currencies: 2017 \$2,463

Cost - Long-term investments, at value: 2018 \$233,843,750; 2017 \$226,284,018 Cost - Short-term investments, at value: 2017 \$2,750,000 Liquidation preference - AMTP shares, net of deferred offering costs: 2018 \$55,000,000

NUVEEN MICHIGAN QUALITY MUNICIPAL INCOME FUND

Table with columns for Earnings, 6 mos. to Aug. 31 (— \$): Investment Revenues, Gain (losses) on sale of assets, Non-int. expenses, Net income, Earn. per share (primary).

NUVEEN PENNSYLVANIA QUALITY MUNICIPAL INCOME FUND

Table with columns for Earnings, 6 mos. to Aug. 31 (— \$): Investment Revenues, Gain (losses) on sale of assets, Non-int. expenses, Net income, Earn. per share (primary).

NUVEEN INTERMEDIATE DURATION MUNICIPAL TERM FUND

Table with columns for Annual Report: Income Account, years ended May 31 (\$): Investment income, Management fees, Interest expense & amortization of offering costs, Custodian fees, Trustees fees, Professional fees, Shareholder reporting expenses, Shareholder servicing agent fees, Stock exchange listing fees, Investor relations expenses, Other expenses.

NUVEEN INTERMEDIATE DURATION QUALITY MUNICIPAL TERM FUND

Table with columns for Annual Report: Income Account, years ended May 31 (\$): Investment income, Management fees, Interest expense & amortization of offering costs, Custodian fees, Trustees fees, Professional fees, Shareholder reporting expenses, Shareholder servicing agent fees, Stock exchange listing fees, Investor relations expenses, Other expenses.

NUVEEN INTERMEDIATE DURATION QUALITY MUNICIPAL TERM FUND

Table with columns for Annual Report: Income Account, years ended May 31 (\$): Investment income, Management fees, Interest expense & amortization of offering costs, Custodian fees, Trustees fees, Professional fees, Shareholder reporting expenses, Shareholder servicing agent fees, Stock exchange listing fees, Investor relations expenses, Other expenses.

Balance Sheet, as of May 31 (\$):

Table with columns for Assets: Long-term investments, Short-term investments, Cash, Cash collateral at brokers for investments in swaps, Unrealized appreciation on interest rate swaps, Interest receivables, Investments sold receivable, Other assets, Total assets, Cash overdraft.

NUVEEN MARYLAND QUALITY MUNICIPAL INCOME FUND

Table with columns for Annual Report: Income Account, years ended May 31 (\$): Investment income, Management fees, Interest expense & amortization of offering costs, Custodian fees, Trustees fees, Professional fees, Shareholder reporting expenses, Shareholder servicing agent fees, Stock exchange listing fees, Investor relations expenses, Other expenses, Total expenses, Net investment income, Year end shares outstanding, Net investment income per share, Distributions per common share.

Balance Sheet, as of May 31 (\$):

Table with columns for Assets: Investments, at value, Long-term investments, at value, Short-term investments, at value, Interest receivable, Investments sold receivable, Other assets, Total assets, Liabilities: Cash overdraft, Floating rate obligations, Common share dividends payable, Dividends payable, Interest payable, Payable for investments purchased, Variable rate MuniFund term preferred (VMTP) shares, net of deferred offering costs, Management fees, Trustee fees, Other accrued expenses, Total liabilities, Net assets applicable to common shares, Common shares, Paid-in surplus, Undistributed (over-distribution of) net investment income, Accumulated net realized gain (loss), Net unrealized appreciation (depreciation), Net assets applicable to common shares, Net asset value per share, Cost - investments: 2017 \$520,993,545 Cost - Long-term investments, at value: 2018

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\$513,755,474 □ Cost - Short-term investments, at value: 2018 \$2,400,000

NUVEEN MASSACHUSETTS QUALITY MUNICIPAL INCOME FUND Annual Report:

Table with columns: Income Account, years ended May 31(\$): 2018, 2017, 2016. Rows include Investment income, Management fees, Interest expense & amortization of offering costs, Custodian fees, Trustees fees, Professional fees, Shareholder reporting expenses, Shareholder servicing agent fees, Stock exchange listing fees, Investor relations expenses, Other expenses, Net expenses, Net investment income (loss), Year end shares outstanding, Net investment income per share, Distributions per common share.

Balance Sheet, as of May 31(\$):

Table with columns: Assets: 2018, 2017. Rows include Investments, at value, Cash, Receivables - interest, Other assets, Total assets, Common share dividends payable, Liabilities: Dividends payable, Interest payable, Variable rate MuniFund term preferred (VMTP) shares, at liquidation value, Preferred (VRDP) shares, net of deferred offering costs, Accrued management fees, Other accrued expenses, Total liabilities, Net assets applicable to common shares, Common shares, Paid-in surplus, Undistributed (over-distribution of) net investment income, Accumulated net realized gain (loss), Net unrealized appreciation (depreciation), Net assets applicable to common shares, Net asset value per common share. Includes Cost - Investments, at value: 2018 \$195,961,851; 2017 \$196,403,288 □ Liquidation preference - VRDP shares, net of deferred offering costs: 2018 \$74,000,000.

NUVEEN MISSOURI QUALITY MUNICIPAL INCOME FUND Annual Report:

Table with columns: Income Account, years ended May 31(\$): 2018, 2017, 2016. Rows include Investment income, Management fees, Interest expense & amortization of offering costs, Custodian fees, Trustees fees, Professional fees, Shareholder reporting expenses, Shareholder servicing agent fees, Stock exchange listing fees, Investor relations expenses, Other expenses, Total expenses, Net investment income (loss), Year end shares outstanding, Net investment income per share, Distributions per common share.

Balance Sheet, as of May 31(\$):

Table with columns: Assets: 2018, 2017. Rows include Long-term investments, at value, Cash, Interest receivable, Investments sold receivable, Shares sold receivable, Deferred offering costs, Other assets, Total assets, Liabilities: Common share dividends payable, Interest payable, Investments purchased payable, Variable rate muniFund term preferred (VMTP) shares, at liquidation value, Variable Rate MuniFund Term Preferred (VMTP) shares, net of deferred offering costs, Accrued management fees, Accrued trustee fees, Other accrued expenses, Total liabilities, Net assets applicable to common shares, Common shares, Paid-in surplus, Undistributed (over-distribution of) net investment income, Accumulated net realized gain (loss), Net unrealized appreciation (depreciation), Net assets applicable to common shares.

Table with columns: Liabilities: Cash overdraft, Common share dividends payable, Dividends payable, Interest payable, Investment purchased payable, MuniFund preferred term preferred (MFP) shares, net of deferred offering costs, Variable rate MuniFund term preferred (VMTP) shares, net of deferred offering costs, Accrued management fees, Accrued trustee fees, Other accrued expenses, Total liabilities, Net assets applicable to common shares, Common shares, Paid-in surplus, Undistributed (over-distribution of) net investment income, Accumulated net realized gain (loss), Net unrealized appreciation (depreciation), Net assets applicable to common shares, Net asset value per share. Includes Cost - Long-term investments, at value: 2018 \$47,202,366 □ Cost - Investments, at value: 2017 \$47,322,180.

NUVEEN MINNESOTA QUALITY MUNICIPAL INCOME FUND Annual Report:

Table with columns: Income Account, years ended May 31(\$): 2018, 2017, 2016. Rows include Investment income, Management fees, Interest expense & amortization of offering costs, Custodian fees, Trustees fees, Professional fees, Shareholder reporting expenses, Shareholder servicing agent fees, Stock exchange listing fees, Investor relations expenses, Other operating expenses, Net expenses, Net investment income (loss), Year end shares outstanding, Net investment income (loss) per share, Distributions per common share.

Balance Sheet, as of May 31(\$):

Table with columns: Assets: 2018, 2017. Rows include Long-term investments, at value, Cash, Interest receivable, Investments sold receivable, Shares sold receivable, Deferred offering costs, Other assets, Total assets, Liabilities: Common share dividends payable, Interest payable, Investments purchased payable, Variable rate muniFund term preferred (VMTP) shares, at liquidation value, Variable Rate MuniFund Term Preferred (VMTP) shares, net of deferred offering costs, Accrued management fees, Accrued trustee fees, Other accrued expenses, Total liabilities, Net assets applicable to common shares, Common shares, Paid-in surplus, Undistributed (over-distribution of) net investment income, Accumulated net realized gain (loss), Net unrealized appreciation (depreciation), Net assets applicable to common shares.

Net assets value (NAV) per common share outstanding 15 15 □ Cost - Long-term investments, at value: 2018 \$132,606,757; 2017 \$129,742,984 □ Liquidation preference - VMTP shares, net of deferred offering costs: 2018 \$52,800,000

NUVEEN MULTI-MARKET INCOME FUND Annual Report:

Table with columns: Income Account, years ended Jun. 30(\$): 2018, 2017, 2016. Rows include Investment income on dividends, Investment income on interest, Total investment income, Management fees, Interest expense, Custodian fees, Trustees fees, Professional fees, Shareholder reporting expenses, Shareholder servicing agent fees, Stock exchange listing fees, Investor relations expenses, Other expenses, Total expenses, Less: fee waiver/expense reimbursement, Total expenses, Net investment income (loss), Year end shares outstanding, Net investment income per share, Distributions per common share.

Balance Sheet, as of Jun. 30(\$):

Table with columns: Assets: 2018, 2017. Rows include Long-term investments, Short-term investments, at value, Cash collateral at brokers, Cash collateral at broker for investments in futures contracts, Unrealized appreciation on interest rate swaps, Receivable for interest, Receivable for investments sold, Receivable for paydowns, Receivable for re-claims, Receivable for dividends, Receivable for variation margin on futures contracts, Other assets, Total assets, Liabilities: Reverse repurchase agreements, Payable for dividends, Payable for investments purchased, Payable for variation margin on futures contracts, Accrued interest expense, Accrued management fees, Accrued trustee fees, Other accrued expenses, Total liabilities, Net assets applicable to outstanding capital stock, Shares, Paid-in surplus, Undistributed (over-distribution of) net investment income (loss), Accumulated net realized gain (loss), Net unrealized appreciation of investments, Total - representing net assets applicable to capital stock, Net asset value per share, □ Cost - Long-term investments, at value: 2018 \$106,309,514.

NUVEEN NEW JERSEY MUNICIPAL VALUE FUND Earnings, 6 mos. to Aug. 31 (— \$):

Table with columns: 08/31/18, 08/31/17. Rows include Investment Revenues, Gain (losses) on sale of assets, Non-int. expenses, Net income.

Earn. per share (primary) \$0.27 \$0.29

**NUVEEN NEW YORK AMT-FREE QUALITY MUNICIPAL INCOME FUND**  
Earnings, 6 mos. to Aug. 31 (— \$):

|                                 |                   |                   |
|---------------------------------|-------------------|-------------------|
|                                 | 08/31/18          | 08/31/17          |
| Investment Revenues             | 40,394,917        | 41,045,320        |
| Gain (losses) on sale of assets | 40,394,917        | 41,045,320        |
| Non-int. expenses               | 15,170,140        | 13,192,968        |
| <b>Net income</b>               | <b>25,224,777</b> | <b>27,852,352</b> |
| Earn. per share (primary)       | \$0.29            | \$0.32            |

**NUVEEN NEW YORK MUNICIPAL VALUE FUND, INC.**  
Earnings, 6 mos. to Aug. 31 (— \$):

|                                 |                  |                  |
|---------------------------------|------------------|------------------|
|                                 | 08/31/18         | 08/31/17         |
| Investment Revenues             | 3,167,441        | 3,290,329        |
| Gain (losses) on sale of assets | 3,167,441        | 3,290,329        |
| Non-int. expenses               | 442,826          | 462,767          |
| <b>Net income</b>               | <b>2,724,615</b> | <b>2,827,562</b> |
| Earn. per share (primary)       | \$0.18           | \$0.19           |

**NUVEEN NEW YORK SELECT TAX-FREE INCOME PORTFOLIO**  
Earnings, 6 mos. to Sep. 30 (— \$):

|                                 |                |                  |
|---------------------------------|----------------|------------------|
|                                 | 2018           | 2017             |
| Investment Revenues             | 1,098,811      | 1,149,900        |
| Gain (losses) on sale of assets | 1,098,811      | 1,149,900        |
| Non-int. income                 | 1,098,811      | 1,149,900        |
| Non-int. expenses               | 112,960        | 120,282          |
| <b>Net income</b>               | <b>985,851</b> | <b>1,029,618</b> |
| Earn. per share (primary)       | \$0.25         | \$0.26           |

**NUVEEN NORTH CAROLINA QUALITY MUNICIPAL INCOME FUND**  
Annual Report:  
Income Account, years ended May 31(\$):

|   |                  |                  |                  |
|---|------------------|------------------|------------------|
|   | 2018             | 2017             | 2016             |
| Investment income                                 | 13,931,255       | 14,057,602       | 13,744,371       |
| Management fees                                   | 2,369,260        | 2,385,859        | 2,253,343        |
| Interest expense & amortization of offering costs | 3,042,099        | 2,677,779        | 1,357,569        |
| Custodian fees                                    | 49,848           | 51,484           | 46,555           |
| Trustees fees                                     | 11,764           | 11,981           | 10,071           |
| Professional fees                                 | 35,206           | 35,524           | 31,024           |
| Shareholder reporting expenses                    | 36,450           | 34,754           | 30,525           |
| Shareholder servicing agent fees                  | 16,867           | 22,987           | 21,667           |
| Stock exchange listing fees                       | 6,881            | 9,957            | 7,912            |
| Investor relations expense                        | 25,691           | 33,264           | 29,195           |
| Other expenses                                    | 37,168           | 25,127           | 57,112           |
| Total expenses                                    | 5,631,234        | 5,288,716        | 3,844,973        |
| <b>Net investment income (loss)</b>               | <b>8,300,021</b> | <b>8,768,886</b> | <b>9,899,398</b> |
| Year end shares outstanding                       | 16,395,108       | 16,418,508       | 16,418,508       |
| Net investment income (loss) per share            | \$0.51           | \$0.53           | \$0.60           |
| Distributions per common share                    | \$0.52           |                  |                  |

**Balance Sheet, as of May 31(\$):**

|   |   |               |
|---|---|---------------|
| <b>Assets:</b>  | 2018                                    | 2017          |
| Investments, at value                                       |   | \$384,261,566 |
| Long-term investments, at value                             | \$394,768,785                           |               |
| Cash  | 568,005                                 | 1,330,947     |
| Interest receivable   | 5,118,459                               | 5,422,491     |
| Investments sold receivable                                 | 10,188                                  | 18,902,722    |
| Other assets  | 23,264                                  | 18,147        |
| Total assets  | 400,488,701                             | 409,935,873   |
| <b>Liabilities:</b>   |   |               |
| Floating rate obligations                                   | 8,430,000                               |               |
| Dividends payable   | 622,726                                 | 703,255       |
| Interest payable  | 311,839                                 | 230,156       |
| Investments purchased payable                               |   | 8,588,075     |
| Variable rate muni fund term preferred ("VMTP") shares, net | \$153,987,402                           | 153,976,635   |
| Accrued management fees                                     | 201,278                                 | 201,483       |
| Accrued trustee fees  | 22,283                                  | 17,087        |
| Other accrued expenses                                      | 97,215                                  | 205,847       |
| Total liabilities   | 163,672,743                             | 163,922,538   |
| Net assets applicable to common shares                      | 236,815,958                             | 246,013,335   |
| Common shares   | 163,951                                 | 164,185       |
| Paid-in surplus   | 223,558,987                             | 223,728,321   |
| Undistributed (over-distribution of) net investment income  | dr489,934                               | dr141,170     |
| Accumulated net realized gain (loss)                        | dr712,669                               | dr1,057,075   |
| Net unrealized appreciation (depreciation)                  | 14,295,623                              | 23,319,074    |
| Net assets applicable to common shares                      | 236,815,958                             | 246,013,335   |
| Net asset value per common share outstanding                | 14                                      | 15            |
| Cost - Investments, at value:                               |   |               |
| \$360,942,492   | Cost - Long-term investments, at value: |               |

2018 \$380,473,162 [Liquidation preference of: 2018 \$154,000,000

**NUVEEN PENNSYLVANIA MUNICIPAL VALUE FUND**  
Earnings, 6 mos. to Aug. 31 (— \$):

|                                 |                |                |
|---------------------------------|----------------|----------------|
|                                 | 08/31/18       | 08/31/17       |
| Investment Revenues             | 402,477        | 434,577        |
| Gain (losses) on sale of assets | 402,477        | 434,577        |
| Non-int. expenses               | 94,190         | 94,861         |
| <b>Net income</b>               | <b>308,287</b> | <b>339,716</b> |
| Earn. per share (primary)       | \$0.25         | \$0.28         |

**NUVEEN SELECT MATURITIES MUNICIPAL FUND**  
Earnings, 6 mos. to Sep. 30 (— \$):

|                                 |                  |                  |
|---------------------------------|------------------|------------------|
|                                 | 2018             | 2017             |
| Investment Revenues             | 2,413,887        | 2,452,918        |
| Gain (losses) on sale of assets | 2,413,887        | 2,452,918        |
| Non-int. expenses               | 365,166          | 376,121          |
| <b>Net income</b>               | <b>2,048,721</b> | <b>2,076,797</b> |
| Earn. per share (primary)       | \$0.16           | \$0.17           |

**NUVEEN SELECT TAX-FREE INCOME PORTFOLIO**  
Earnings, 6 mos. to Sep. 30 (— \$):

|                                 |                  |                  |
|---------------------------------|------------------|------------------|
|                                 | 2018             | 2017             |
| Investment Revenues             | 5,021,503        | 5,030,209        |
| Gain (losses) on sale of assets | 5,021,503        | 5,030,209        |
| Non-int. expenses               | 331,867          | 348,642          |
| <b>Net income</b>               | <b>4,689,636</b> | <b>4,681,567</b> |
| Earn. per share (primary)       | \$0.28           | \$0.28           |

**NUVEEN TEXAS QUALITY MUNICIPAL INCOME FUND**  
Earnings, 6 mos. to Aug. 31 (— \$):

|                                 |                  |                  |
|---------------------------------|------------------|------------------|
|                                 | 2018             | 2017             |
| Investment Revenues             | 4,542,287        | 4,575,502        |
| Gain (losses) on sale of assets | 4,542,287        | 4,575,502        |
| Non-int. expenses               | 1,761,582        | 1,554,874        |
| <b>Net income</b>               | <b>2,780,705</b> | <b>3,020,628</b> |
| Earn. per share (primary)       | \$0.28           |                  |

**NUVEEN CONNECTICUT QUALITY MUNICIPAL INCOME FUND**  
Annual Report:  
Income Account, years ended May 31(\$):

|   |                  |                  |                  |
|---|------------------|------------------|------------------|
|   | 2018             | 2017             | 2016             |
| Investment income                                 | 11,775,069       | 12,627,465       | 13,257,942       |
| Management fees                                   | 1,916,619        | 2,020,116        | 2,022,224        |
| Interest expense & amortization of offering costs | 2,210,633        | 2,110,911        | 1,271,733        |
| Custodian fees                                    | 38,705           | 42,695           | 40,456           |
| Trustees fees                                     | 9,305            | 9,575            | 8,541            |
| Professional fees                                 | 36,744           | 34,660           | 33,521           |
| Shareholder reporting expenses                    | 31,311           | 29,799           | 24,477           |
| Shareholder servicing agent fees                  | 18,320           | 25,029           | 23,880           |
| Stock exchange listing fees                       | 6,881            | 9,957            | 7,912            |
| Investor relations expenses                       | 19,159           | 27,064           | 24,607           |
| Other expenses                                    | 34,756           | 24,248           | 56,523           |
| Net expenses                                      | 4,322,433        | 4,334,000        | 3,513,874        |
| <b>Net investment income (loss)</b>               | <b>7,452,636</b> | <b>8,293,465</b> | <b>9,744,068</b> |
| Year end shares outstanding                       | 14,428,176       | 14,533,976       | 14,533,976       |
| Net investment income per share                   | \$0.51           | \$0.57           | \$0.67           |
| Distributions per share                           | \$0.53           |                  |                  |

**Balance Sheet, as of May 31(\$):**

|   |               |               |
|---|---------------|---------------|
| <b>Assets:</b>  | 2018          | 2017          |
| Long-term investments, at value   | \$311,618,036 | \$324,852,760 |
| Cash  | 213,653       | 1,760,990     |
| Interest receivable   | 4,440,378     | 4,706,729     |
| Investments sold receivable   | 135,000       | 100,000       |
| Other assets  | 20,060        | 15,972        |
| Total assets  | 316,427,127   | 331,436,451   |
| <b>Liabilities:</b>   |               |               |
| Floating rate obligations   | 6,375,000     | 12,750,000    |
| Common share dividends payable  |               | 684,234       |
| Payable for dividends   | 574,950       |               |
| Interest payable  | 224,890       | 165,484       |
| Variable Rate MuniFund Term Preferred (VMTP) Shares, at liquidation value           |               | 111,982,803   |
| Variable Rate MuniFund Term Preferred (VMTP) Shares, net of deferred offering costs | \$111,990,432 |               |
| Accrued management fees   | 162,193       | 169,653       |
| Accrued trustee fees  | 18,416        | 14,252        |
| Other accrued expenses  | 83,882        | 165,778       |
| Total liabilities   | 119,429,763   | 125,932,204   |
| Net assets applicable to common shares  | 196,997,364   | 205,504,247   |
| Common shares   | 144,282       | 145,340       |
| Paid-in surplus   | 199,274,798   | 200,429,137   |
| Undistributed (over-distribution of) net investment income                          | dr380,422     | dr88,658      |
| Accumulated net realized gain (loss)  | dr9,262,433   | dr8,814,003   |

Net unrealized appreciation (depreciation) 7,221,139 13,832,431  
Net assets applicable to common shares 196,997,364 205,504,247  
Net asset value per common share outstanding 14 14  
Cost - Investments, at value: 2018 \$304,396,897; 2017 \$311,020,329  
Liquidation preference - VMTP shares, net of deferred offering costs: 2018 \$112,000,000

**NUVEEN MUNICIPAL 2021 TARGET TERM FUND**  
Annual Report:  
Income Account, years ended May 31(\$):

|   |                  |                  |                |
|---|------------------|------------------|----------------|
|   | 2018             | 2017             | 2016           |
| Investment income                                 | 3,407,987        | 3,532,268        | 977,576        |
| Management fees                                   | 590,373          | 628,724          | 195,618        |
| Interest expense & amortization of offering costs | 511,473          | 499,601          | 95,952         |
| Custodian fees                                    | 26,809           | 25,257           | 10,287         |
| Trustees fees                                     | 3,338            | 4,050            | 1,400          |
| Professional fees                                 | 33,164           | 34,384           | 32,600         |
| Shareholder reporting expenses                    | 26,722           | 23,900           | 11,079         |
| Shareholder servicing agent fees                  | 13,552           | 16,266           | 5,583          |
| Stock exchange listing fees                       | 6,901            | 2,884            |                |
| Investor relations expenses                       | 7,443            | 11,554           | 4,180          |
| Other expenses                                    | 36,917           | 38,109           | 7,934          |
| Total expenses                                    | 1,256,692        | 1,284,729        | 364,633        |
| <b>Net investment income (loss)</b>               | <b>2,151,295</b> | <b>2,247,539</b> | <b>612,943</b> |
| Year end shares outstanding                       | 8,622,711        | 8,617,983        | 8,610,592      |
| Net investment income per share                   | \$0.25           | \$0.26           | \$0.07         |
| Distributions per common share                    | \$0.21           |                  |                |

**Balance Sheet, as of May 31(\$):**

|   |              |               |
|---|--------------|---------------|
| <b>Assets:</b>  | 2018         | 2017          |
| Long-term investments, at value   | \$80,421,577 | \$109,448,467 |
| Cash  | 910,523      | 1,337,530     |
| Interest receivable   | 1,157,781    | 1,587,856     |
| Investments sold receivable   | 1,455,000    | 2,105,086     |
| Other assets  | 4,130        | 4,214         |
| Total assets  | 83,949,011   | 114,483,153   |
| <b>Liabilities:</b>   |              |               |
| Payable for dividends   | 137,545      | 155,963       |
| Interest payable  |              | 42,295        |
| Investments purchased payable   |              | 2,342,870     |
| Variable Rate MuniFund Term Preferred Shares, at liquidation preference       |              | 28,213,143    |
| Accrued management fees   | 39,661       | 53,082        |
| Accrued professional fees   | 28,011       |               |
| Accrued trustee fees  | 933          | 1,127         |
| Other accrued expenses  | 41,417       | 57,728        |
| Total liabilities   | 247,567      | 30,866,208    |
| Net assets applicable to common shares  | 83,701,444   | 83,616,945    |
| Common shares   | 86,227       | 86,180        |
| Paid-in surplus   | 84,523,691   | 84,563,780    |
| Undistributed (over-distribution of) net investment income                    | 647,554      | 346,183       |
| Accumulated net realized gain (loss)  | dr242,362    | dr58,205      |
| Net unrealized appreciation (depreciation)                                    | dr1,313,666  | dr1,320,993   |
| Net assets applicable to common shares  | 83,701,444   | 83,616,945    |
| Net assets value per share  | 9.71         | 9.70          |
| Cost - Long-term investments, at value: 2018 \$81,735,243; 2017 \$110,769,460 |              |               |

**NUVEEN VIRGINIA QUALITY MUNICIPAL INCOME FUND**  
Annual Report:  
Income Account, years ended May 31(\$):

|   |                   |                   |                   |
|---|-------------------|-------------------|-------------------|
|   | 2018              | 2017              | 2016              |
| Investment income                                 | 15,392,932        | 15,438,236        | 16,121,352        |
| Management fees                                   | 2,395,410         | 2,398,118         | 2,424,420         |
| Interest expense & amortization of offering costs | 2,616,320         | 1,584,247         | 295,649           |
| Liquidity fees                                    |                   | 778,949           | 1,192,867         |
| Remarketing fees                                  |                   | 84,977            | 130,132           |
| Custodian fees                                    | 47,917            | 52,918            | 50,909            |
| Trustees fees                                     | 11,428            | 11,634            | 10,494            |
| Professional fees                                 | 89,662            | 43,091            | 39,202            |
| Shareholder reporting expenses                    | 31,561            | 28,224            | 23,817            |
| Shareholder servicing agent fees                  | 7,100             | 10,507            | 10,768            |
| Stock exchange listing fees                       | 6,881             | 9,957             | 7,912             |
| Investor relations expense                        | 23,657            | 33,940            | 31,122            |
| Other expenses                                    | 99,081            | 72,775            | 80,577            |
| Total expenses                                    | 5,329,017         | 5,109,337         | 4,297,869         |
| <b>Net investment income (loss)</b>               | <b>10,063,915</b> | <b>10,328,899</b> | <b>11,823,483</b> |
| Year end shares outstanding                       | 17,933,247        | 17,933,247        | 17,933,247        |
| Net investment income per share                   | \$0.56            | \$0.58            | \$0.66            |
| Distributions per common share                    | \$0.56            |                   |                   |

**Balance Sheet, as of May 31(\$):**

BANK

Assets: 2018 2017
Long-term investments at value 397,271,801 399,404,112
Cash 85,519
Interest receivable 5,098,154 4,921,466
Investments sold receivable 3,600,000 65,000
Other assets 25,245 20,241
Total assets 405,995,200 404,496,338
Liabilities:
Cash overdraft 1,815,517
Floating rate obligations 20,350,000 16,000,000
Common share dividends payable 777,705 772,267
Dividends payable 777,705
Interest payable 987
Investments purchased Variable rate demand preferred (VRDP) shares, at liquidation value 127,617,812 127,602,639
Management fees 204,333 201,786
Trustees fees 22,412 17,297
Other accrued expenses 120,040 70,290
Total liabilities 151,820,299 144,665,266
Net assets applicable to common shares 254,174,901 259,831,072
Common shares 179,332 179,332
Paid-in surplus 250,799,420 250,811,182
Undistributed (over-distribution of) net investment income 160,559 242,138
Accumulated net realized gain (loss) dr14,066,314 dr13,440,323
Net unrealized appreciation (depreciation) 17,101,904 22,038,743
Net assets applicable to common shares 254,174,901 259,831,072
Net asset value per common share outstanding 14 14
Cost - Long-term investments, at value: 2018 \$380,169,897; Cost - investments: 2017 \$377,365,369

OAKTREE SPECIALTY LENDING CORP
Annual Report:

Consolidated Income Account, years ended Sep. 30 (\$)
2018 2017 2016
Interest income: control investments 12,698,000 14,230,000 17,122,000
Interest income: affiliate investments 2,027,000 3,939,000 4,110,000
Interest income: non-control/non-affiliate investments 103,223,000 133,344,000 175,584,000
Interest on cash & cash equivalents 563,000 810,000 380,000
Total interest income 118,511,000 152,323,000 197,196,000
PIK interest income - control investments 3,446,000 6,631,000 4,987,000
PIK interest income - affiliate investments 416,000 788,000 822,000
PIK interest income - non-control/non-affiliate investments 1,907,000 3,674,000 8,219,000
Total PIK interest income 5,769,000 11,093,000 14,028,000
Fee income - control investments 951,000 1,244,000 2,715,000
Fee income - affiliate investments 48,000 753,000 320,000
Fee income - non-control/non-affiliate investments 8,433,000 8,510,000 19,643,000
Total fee income 9,432,000 10,507,000 22,678,000
Dividend & other income - control investments 5,010,000 3,954,000 9,175,000
Dividend & other income - non-control/non-affiliate investments 87,000 4,795,000
Total dividend & other income 5,010,000 4,041,000 13,970,000
Total investment income 138,722,000 177,964,000 247,872,000
Base management fee 22,652,000 31,369,000 41,483,000
Part I incentive fee 10,485,000 10,713,000 22,091,000
Professional fees 5,696,000 5,703,000 15,232,000
Directors' fees 650,000
Board of directors fees 872,000 966,000
Interest expense 35,728,000 49,935,000 54,621,000
Administrator expense 1,687,000 2,217,000 1,891,000
General & administrative expenses 3,120,000 5,999,000 5,128,000
Loss on legal settlements 3,000 19,500,000
Total expenses 80,018,000 106,811,000 160,912,000
Base management fee waived 1,342,000 240,000 338,000
Insurance recoveries 1,259,000 19,429,000
Net expenses 78,676,000 105,312,000 141,145,000
Net investment income 60,046,000 72,652,000 106,727,000
Common shares Weighted average shares outstanding - basic 140,961,000 141,438,000 147,422,000
Weighted average shares outstanding - diluted 140,961,000 141,438,000 151,339,000
Year end shares outstanding 140,961,000 140,961,000 143,259,000

Net investment income per share - basic \$0.43 \$0.51 \$0.72
Net investment income per share - diluted \$0.43 \$0.51 \$0.71
Number of common stockholders 62 66 69
As of November 28, 2017 As of November 28, 2016

Consolidated Balance Sheet, as of Sep. 30(\$):

Assets: 2018 2017
Control investments 196,874,000 305,271,000
Affiliate investments 2,161,000 36,983,000
Non-control/non-affiliate investments 1,292,166,000 1,199,501,000
Total investments at fair value 1,491,201,000 1,541,755,000
Cash & cash equivalents 13,380,000 53,018,000
Restricted cash 109,000 6,895,000
Interest, dividends & fees receivable 10,272,000 6,892,000
Due from portfolio companies 1,357,000 5,670,000
Receivables from unsettled transactions 26,760,000
Deferred financing costs 5,209,000 1,304,000
Derivative asset at fair value 162,000
Other assets 3,008,000 514,000
Total assets 1,551,458,000 1,616,048,000
Liabilities:
Accounts payable, accrued expenses & other liabilities 3,581,000 2,417,000
Base management fee & Part I incentive fee payable 8,223,000 6,750,000
Due to affiliate 3,274,000 1,815,000
Interest payable 3,365,000 3,167,000
Amounts payable to syndication partners 109,000 1,000
Director fees payable 184,000
Payables from unsettled transactions 37,236,000 58,691,000
Deferred tax liability 422,000
Credit facilities payable 241,000,000 255,995,000
Unsecured notes payable 386,485,000 406,115,000
Secured borrowings at fair value 9,728,000 13,256,000
Total liabilities 693,423,000 748,391,000
Common stock, net 1,409,000 1,409,000
Additional paid-in capital 1,492,739,000 1,579,278,000
Accumulated undistributed (over-distributed) net investment income dr636,113,000 dr713,030,000
Total net assets 858,035,000 867,657,000
Total stockholders' equity (deficit) 858,035,000 867,657,000
Reclassified to conform with 2018 presentation
Cost - Control investments: 2017 \$444,826,000; 2018 \$213,470,000; Cost - Affiliate investments: 2017 \$33,743,000; 2018 \$1,080,000; Cost - Non-control or non-affiliate investments: 2017 \$1,279,096,000; 2018 \$1,392,383,000; Cost - Total investments at fair value: 2017 \$1,757,665,000; 2018 \$1,606,933,000; Net of unamortized financing costs - Unsecured notes payable: 2017 \$4,737,000; 2018 \$3,483,000; Proceeds - Secured borrowings at fair value: 2017 \$13,489,000; 2018 \$12,314,000

OAKTREE STRATEGIC INCOME CORP
Annual Report:

Consolidated Income Account, years ended Sep. 30 (\$)
2018 2017 2016
Interest income - control investments 3,970,056 5,541,299 5,065,350
Interest income - affiliate investments 331,804 182,194
Interest income - non-control/non-affiliate investments 39,139,739 38,489,924 42,152,565
Interest on cash & cash equivalents 273,552 166,896 68,630
Total interest income 43,383,347 44,529,923 47,468,739
PIK income - control investments 2,161,339 223,125
PIK income - affiliate investments 164,331 91,097
PIK income - non-control/non-affiliate investments 26,059 20,965 75,968
Total PIK interest income 2,187,398 408,421 167,065
Fee income - affiliate investments 14,822 9,647 6,296
Fee income - non-control/non-affiliate investments 2,089,800 2,199,909 3,071,634
Total fee income 2,099,982 2,209,556 3,077,930
Control investments dr576,044 2,712,500
Total dividend & other income dr576,044 2,712,500
Total investment income (loss) 47,670,547 46,571,856 53,426,234
Base management fee 5,657,786 5,654,699 6,134,304
Part I incentive fee 2,923,076 3,236,320 5,211,729
Professional fees 2,691,950 1,515,536 4,193,532
Board of Directors fees 479,093 538,072 546,300
Interest expense 14,379,881 10,769,842 9,594,441
Administrator expense 1,085,819 661,170 504,299

General & administrative expenses 1,383,871 2,030,756 1,955,177
Total expenses 28,601,476 24,406,395 28,133,550
Base management fee waived 702,261 6,232 6,232
Insurance recoveries 27,899,215 24,150,163 28,133,550
Net expenses 27,899,215 24,150,163 28,133,550
Net investment income 19,771,332 22,421,693 25,292,684
Common shares Weighted average shares outstanding - basic 29,466,768 29,466,768 29,466,768
Weighted average shares outstanding - diluted 29,466,768 29,466,768 29,466,768
Year end shares outstanding 29,466,768 29,466,768 29,466,768
Net investment income (loss) - basic \$0.67 \$0.76 \$0.86
Net earnings (loss) per share - basic \$0.70 dr\$0.30 dr\$0.15
Net investment income (loss) - diluted \$0.67 \$0.76 \$0.86
Net earnings (loss) per share - diluted \$0.70 dr\$0.30 dr\$0.15
Number of common stockholders 5,000 5,000
As of December 7, 2017 As of December 12, 2016

Consolidated Balance Sheet, as of Sep. 30(\$):

Assets: 2018 2017
Control investments 58,512,170 57,606,674
Affiliate investments 935,913
Non-control/non-affiliate investments 498,329,658 501,894,073
Total investments at fair value 556,841,828 560,436,660
Cash & cash equivalents 10,439,023 35,604,127
Restricted cash 5,992,764 7,408,260
Interest, dividends & fees receivable 3,139,334 3,014,075
Due from portfolio companies 167,946 286,260
Receivables from unsettled transactions 5,143,533 505,000
Deferred financing costs 2,469,675 1,222,933
Derivative asset at fair value 45,807
Other assets 891,960 185,336
Total assets 585,131,870 608,662,651
Liabilities:
Accounts payable, accrued expenses & other liabilities 649,781 482,877
Base management fee & incentive fee payable 1,915,682 2,236,187
Due to affiliate 1,700,952 450,517
Interest payable 1,130,735 1,996,171
Payables from unsettled transactions 8,932,500 49,029,789
Director fees payable 98,008
Credit facilities payable 275,056,800 82,956,800
Notes payable 177,775,868
Total liabilities 289,386,450 315,026,217
Common stock, net 294,668 294,668
Additional paid-in capital 370,751,389 373,995,934
Accumulated undistributed net investment income (loss) dr75,300,637 dr80,654,168
Total net assets 295,745,420 293,636,434
Reclassified to conform with 2018 presentation
Cost - Investments at fair value - control investments: 2017 \$71,340,632; 2018 \$73,501,970; Cost - Investments at fair value - affiliate investments: 2017 \$17,479,053; Cost - Investments at fair value - non-control/non-affiliate investments: 2017 \$516,270,639; 2018 \$499,423,794; Cost - Total investments at fair value: 2017 \$605,090,324; 2018 \$572,925,764; Net of unamortized financing costs - Notes payable: 2017 \$2,224,132

OP BANCORP
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$)
2017 2016 2015
Interest & fees on loans 39,111,439 30,529,892 24,328,811
Interest on investment securities 675,948 664,121 480,305
Other interest income 495,153 507,042 383,042
Total interest income 40,282,540 31,701,055 25,192,158
Interest expense on deposits 4,469,689 3,286,147 2,605,140
Interest expense from borrowed funds 103,067 85,290 83,974
Total interest expense 4,572,756 3,371,437 2,689,114
Net interest income 35,709,784 28,329,618 22,503,044
Provision for loan losses 1,310,932 1,682,301 552,843
Net interest income after provision for loan losses 34,398,852 26,647,317 21,950,201
Service charges on deposits 1,656,252 1,274,726 1,277,879
Loan servicing fees, net of amortization 1,127,017 1,313,036 1,130,650
Gain on sale of loans 4,938,760 5,507,238 4,669,042
Other income 1,264,333 911,624 900,417
Total noninterest income 8,986,362 9,006,624 7,977,988
Salaries & employee benefits 16,473,500 14,555,542 12,252,708



|   |               |               |
|---|---------------|---------------|
| Unrealized depreciation on unfunded loan commitment                         | 107,143       |               |
| Deferred directors' fees  | 49,214        | 43,114        |
| Total liabilities   | 275,203,777   | 308,507,032   |
| Net assets  | 661,571,989   | 678,219,212   |
| Common stock, at par  | 40,924        | 40,924        |
| Paid-in capital in excess of par  | 775,223,199   | 779,843,798   |
| Total common stock & paid-in capital in excess of par                       | 775,264,123   | 779,884,722   |
| Undistributed (distributions in excess of) net investment income            | dr1,269,899   | dr1,213,911   |
| Accumulated net realized loss on investment & foreign currency transactions | dr108,056,329 | dr106,995,984 |
| Net unrealized depreciation on investments & foreign currencies             | dr4,365,906   | 6,544,385     |
| Total net assets  | 661,571,989   | 678,219,212   |
| Net assets (loss) per share   | 16            | 17            |

□Cost - Unaffiliated investments: 2018 \$916,158,100; 2017 \$927,871,768  
 □Cost - Affiliated investments: 2018 \$4,219,110; 2017 \$5,633,619  
 □Cost - Foreign currency, at value: 2018 \$3,648,266; 2017 \$7,843,926

**PIMCO STRATEGIC INCOME FUND INC**  
Annual Report:

Income Account, years ended Jun. 30(\$):

|                                 | 2018       | 2017       | 2016       |
|---------------------------------|------------|------------|------------|
| Interest income                 | 38,843,000 | 34,451,000 | 36,295,000 |
| Dividends income                | 23,000     | 15,000     | 14,000     |
| Miscellaneous income            |            | 6,000      |            |
| Total investment income         | 38,866,000 | 34,472,000 | 36,309,000 |
| Management fees                 | 3,102,000  | 3,144,000  | 3,238,000  |
| Trustee fees & related expenses | 42,000     | 60,000     | 49,000     |
| Interest expense                | 2,843,000  | 1,808,000  | 1,035,000  |
| Miscellaneous expense           | 5,000      |            | 10,000     |
| Total expenses                  | 5,992,000  | 5,012,000  | 4,332,000  |
| Net investment income (loss)    | 32,874,000 | 29,460,000 | 31,977,000 |
| Year end shares outstanding     | 42,986,000 | 42,535,000 | 42,116,000 |
| Net investment income per share | \$0.77     | \$0.70     | \$0.76     |
| Distributions per common share  | \$0.86     |            |            |

Balance Sheet, as of Jun. 30(\$):

| Assets:   | 2018            | 2017          |
|---|-----------------|---------------|
| Investments in securities, at value                                     | □21,205,767,000 | □917,690,000  |
| Financial derivative instruments - exchange-traded or centrally cleared | 318,000         | 697,000       |
| Financial derivative instruments - over the counter                     | 615,000         | 618,000       |
| Cash  | 1,550,000       |               |
| Deposits with counterparty  | 12,711,000      | 579,000       |
| Foreign currency, at value  | □678,000        |               |
| Receivable for investments sold   | 1,341,000       | 1,099,000     |
| Receivable for mortgage dollar rolls                                    | 552,805,000     | 496,724,000   |
| Interest & dividends receivable   | 3,274,000       | 2,989,000     |
| Other assets  | 2,000           | 2,000         |
| Total assets  | 1,779,061,000   | 1,420,398,000 |
| Liabilities:  |                 |               |
| Payable for reverse repurchase agreements                               | 103,189,000     | 84,359,000    |
| Payable for sale-buyback transactions                                   | 47,982,000      | 37,170,000    |
| Payable for mortgage dollar rolls                                       | 552,805,000     | 496,724,000   |
| Financial derivative instruments - exchange-traded or centrally cleared | 57,000          | 86,000        |
| Financial derivative instruments - over the counter                     | 1,995,000       | 2,864,000     |
| Payable for investments purchased                                       | 2,629,000       | 3,821,000     |
| Payable for investments purchased on a delayed-delivery basis           |                 | 10,000        |
| Payable for TBA investments purchased                                   | 747,867,000     | 461,766,000   |
| Payable for unfunded loan commitments                                   | 198,000         |               |
| Deposits from counterparty  | 4,101,000       | 302,000       |
| Distributions payable to common shareholders                            | 3,095,000       | 3,063,000     |
| Overdraft due to custodian  |                 | 17,000        |
| Accrued management fees   | 255,000         | 277,000       |
| Other liabilities   | 348,000         | 266,000       |
| Total liabilities   | 1,464,521,000   | 1,090,725,000 |
| Net assets  | 314,540,000     | 329,673,000   |
| Paid in capital in excess of par  | 357,111,000     | 353,084,000   |
| Undistributed (overdistributed) net investment income                   | dr3,145,000     | dr3,133,000   |

|  |              |              |
|--|--------------|--------------|
| Accumulated undistributed net realized gain (loss) | dr28,045,000 | dr38,832,000 |
| Net unrealized appreciation (depreciation)         | dr11,381,000 | 18,554,000   |
| Net assets applicable to common shareholders       | 314,540,000  | 329,673,000  |
| Net assets value per share                         | 7.32         | 7.75         |

□Cost - Investments in securities, at value: 2018 \$1,225,058,000  
 □Includes repurchase agreements - Investments, at value: 2018 \$1,992,000; 2017 \$907,061,000  
 □Cost - Foreign currency, at value: 2018 \$704,000

**PIONEER DIVERSIFIED HIGH INCOME TRUST**  
Annual Report:

Income Account, years ended Apr. 30(\$):

|   | 2018       | 2017       | 2016       |
|---|------------|------------|------------|
| Investment income - interest from unaffiliated issuers  | 13,814,426 | 13,386,731 | 15,351,798 |
| Investment income - dividends from unaffiliated issuers | 162,143    | 140,742    | 225,046    |
| Loan facility & other investment income                 |            | 290,271    | 109,347    |
| Total investment income                                 | 13,976,569 | 13,817,744 | 15,686,191 |
| Management fees   | 1,773,832  | 1,703,009  | 1,729,061  |
| Administrative expense                                  | 79,314     | 116,589    | 118,651    |
| Transfer agent fees                                     | 17,017     | 14,271     | 4,270      |
| Shareholder communications expense                      | 11,275     | 11,403     | 11,696     |
| Custodian fees  | 45,633     | 38,773     | 43,074     |
| Professional fees                                       | 83,653     | 105,311    | 83,098     |
| Printing expenses                                       | 21,610     | 13,676     | 15,204     |
| Trustees' fees  | 7,504      | 7,521      | 7,600      |
| Pricing fees  | 39,515     | 33,994     | 33,871     |
| Insurance expense                                       | 2,077      |            |            |
| Interest expense  | 1,545,376  | 892,656    | 712,815    |
| Miscellaneous   | 71,465     | 102,298    | 42,449     |
| Total expenses  | 3,698,471  | 3,039,501  | 2,801,789  |
| Net investment income                                   | 10,278,098 | 10,778,243 | 12,884,402 |
| Year end shares outstanding                             | 8,332,790  | 8,332,790  | 8,332,790  |
| Net investment income per share                         | \$1.23     | \$1.29     | \$1.55     |
| Distributions per common share                          | \$1.26     |            |            |

Balance Sheet, as of Apr. 30(\$):

| Assets:   | 2018         | 2017         |
|---|--------------|--------------|
| Investments in securities, at value   |              | □215,938,858 |
| Investments in unaffiliated issuers, at value   | □206,679,864 |              |
| Cash  | 383,079      |              |
| Foreign currencies, at value  | □284,555     | □14,137      |
| Investment securities sold receivables  | 133,368      | 136,887      |
| Interest receivable   | 1,955,181    | 2,141,903    |
| Dividends receivable  |              | 13,956       |
| Net unrealized appreciation on forward foreign currency contracts   |              | 5,584        |
| Prepaid expenses  |              | 27,604       |
| Other assets  | 822          | 52           |
| Total assets  | 209,442,453  | 218,273,397  |
| Due to custodian  |              | 658,881      |
| Liabilities:  |              |              |
| Credit agreement payable  | 64,000,000   | 57,000,000   |
| Investment securities purchased payable   | 2,092,782    | 13,026,530   |
| Trustees' fees payable  | 698          | 618          |
| Swap contracts, at value  | □3,658       |              |
| Distributions payable   | 791,615      |              |
| Administration fee payable  |              | 83,767       |
| Unrealized depreciation on forward foreign currency contracts   |              | 6,049        |
| Due to affiliates   | 23,412       | 141,558      |
| Accrued expenses & other liabilities  |              | 46,626       |
| Accrued expenses  | 158,510      |              |
| Total liabilities   | 67,070,675   | 70,964,029   |
| Paid-in capital   | 172,050,019  | 193,998,881  |
| Undistributed (distributions in excess of) net investment income  | dr1,327,299  | dr1,231,618  |
| Accumulated net realized gain (loss) on investments & foreign currency transactions   |              | dr53,131,386 |
| Net unrealized appreciation (depreciation) on investments   | 4,320,661    | 7,648,765    |
| Net unrealized gain (loss) on investments   | dr32,671,603 |              |
| Net unrealized appreciation (depreciation) on forward foreign currency contracts & other assets & liabilities denominated in foreign currencies |              | 24,726       |
| Net assets applicable to common shareholders  | 142,371,778  | 147,309,368  |

|   |    |    |
|---|----|----|
| Net asset value per share   | 17 | 18 |
| □Cost - Investments in securities, at value: 2017 \$208,290,093<br>□Cost - Investments in unaffiliated issuers, at value: 2018 \$202,375,812<br>□Cost - Foreign currencies, at value: 2018 \$289,965; 2017 \$13,192<br>□Premiums received - Swap contracts, at value: 2018 \$23,700 |    |    |

**PIONEER MUNICIPAL HIGH INCOME ADVANTAGE TRUST**  
Earnings, 6 mos. to Sep. 30 (— \$):

|                                 | 2018         | 2017         |
|---------------------------------|--------------|--------------|
| Investment Revenues             | 10,083,810   | 10,269,200   |
| Gain (losses) on sale of assets | 10,083,810   | 10,269,200   |
| Net interest income             | 10,083,810   | 10,269,200   |
| Non-int. income                 | dr10,083,810 | dr10,269,200 |
| Net income                      | 8,528,169    | 8,654,174    |
| Earn. per share (primary)       | \$0.36       | \$0.36       |

**PRUDENTIAL BANCORP INC (NEW)**  
Annual Report:  
Consolidated Income Account, years ended Sep. 30 (\$000):

|  | 2018   | 2017   | 2016   |
|--|--------|--------|--------|
| Interest & fees on loans   | 25,367 | 20,107 | 12,909 |
| Interest on mortgage-backed securities                               | 4,077  | 2,947  | 2,494  |
| Interest & dividends on investments                                  | 5,015  | 3,180  | 1,979  |
| Interest on interest-bearing deposits                                | 392    | 109    | 101    |
| Total interest income  | 34,851 | 26,343 | 17,483 |
| Interest on deposits   | 7,386  | 3,930  | 2,861  |
| Interest on advances from Federal Home Loan Bank - short term        | 347    | 184    | 95     |
| Interest on advances from Federal Home Loan Bank - long term         | 2,404  | 1,152  | 370    |
| Total interest expense   | 10,137 | 5,266  | 3,326  |
| Net interest income  | 24,714 | 21,077 | 14,157 |
| Provision (recovery) for loan losses                                 | 810    | 2,990  | 225    |
| Net interest income after provision (recovery) for loan losses       | 23,904 | 18,087 | 13,932 |
| Fees & other service charges   | 668    | 655    | 464    |
| Gain (loss) on sale of mortgage-backed securities available for sale | dr376  | 235    | 418    |
| Gain (loss) on sale of loans   |        | 52     | 11     |
| Swap income  | 1,122  |        |        |
| Earnings from bank owned life insurance (BOLI)                       | 639    | 677    | 333    |
| Other non-interest income  | 447    | 579    | 111    |
| Total non-interest income  | 2,500  | 2,198  | 1,337  |
| Salaries & employee benefits   | 8,273  | 7,468  | 6,518  |
| Data processing  | 733    | 697    | 456    |
| Professional services  | 1,866  | 1,433  | 1,075  |
| Office occupancy   | 1,079  | 962    | 670    |
| Depreciation   | 625    | 553    | 325    |
| Director compensation  | 234    | 282    | 424    |
| Federal Deposit Insurance Corporation premiums                       | 278    | 162    | 396    |
| Real estate owned expense  | 176    | dr13   | 19     |
| Advertising expenses   | 246    | 214    | 103    |
| Merger related expenses  |        | 2,486  | 300    |
| Core deposit amortization  | 138    | 112    |        |
| Other non-interest expenses  | 1,991  | 2,210  | 1,004  |
| Total non-interest expenses  | 15,639 | 16,566 | 11,290 |
| Income (loss) before income taxes                                    | 10,765 | 3,719  | 3,979  |
| Current income taxes expense (benefit)                               | 2,429  | 801    | 1,275  |
| Deferred income taxes expense (benefit)                              | 1,272  | 140    | cr16   |
| Total income taxes expense (benefit)                                 | 3,701  | 941    | 1,259  |
| Net income (loss)  | 7,064  | 2,778  | 2,720  |
| Common shares(000)   |        |        |        |
| Weighted average shares outstanding - basic                          | 8,856  | 8,317  | 7,417  |
| Weighted average shares outstanding - diluted                        | 9,060  | 8,675  | 7,635  |
| Year end shares outstanding  | 8,987  | 9,008  | 8,046  |
| Net earnings (loss) per share - basic                                | \$0.80 | \$0.33 | \$0.37 |
| Net earnings (loss) per share - diluted                              | \$0.78 | \$0.32 | \$0.36 |
| Dividends per share  | \$0.70 | \$1.12 | \$1.12 |
| Number of full time employees  | □79    | □80    | □59    |
| Number of part time employees  | □4.00  | □7.00  | □4.00  |
| Total number of employees  | □83    | □87    | □63    |

Number of stockholders 357 356 275  
As is Approximately As of December 1, 2017  
As of December 1, 2018 As of December 1, 2016

Consolidated Balance Sheet, as of Sep. 30(\$000):

|  |           |         |
|--|-----------|---------|
| Assets:  | 2018      | 2017    |
| Cash & amounts due from depository institutions            | 2,457     | 2,274   |
| Interest-bearing deposits                                  | 45,714    | 25,629  |
| Total cash & cash equivalents                              | 48,171    | 27,903  |
| Certificate of deposits                                    | 1,604     | 1,604   |
| Investment & mortgage-backed securities available for sale | 306,187   | 178,402 |
| Investment & mortgage-backed securities held to maturity   | 59,852    | 61,284  |
| Loans receivable - net                                     | 602,932   | 571,343 |
| Accrued interest receivable                                | 3,825     | 2,825   |
| Real estate owned  | 1,026     | 192     |
| Federal Home Loan Bank stock - at cost                     | 7,585     | 6,002   |
| Office property & equipment - net                          | 7,439     | 7,804   |
| Bank owned life insurance (BOLI)                           | 28,691    | 28,048  |
| Deferred income taxes, net                                 | 4,655     | 4,091   |
| Goodwill   | 6,102     | 6,102   |
| Core deposit intangible                                    | 571       | 709     |
| Prepaid expenses & other assets                            | 2,530     | 3,231   |
| Total assets   | 1,081,170 | 899,540 |
| Liabilities:   |           |         |
| Non-interest-bearing deposits                              | 13,677    | 9,375   |
| Interest-bearing deposits                                  | 770,581   | 626,607 |
| Total deposits   | 784,258   | 635,982 |
| Advances from Federal Home Loan Bank - short term          | 10,000    | 20,000  |
| Advances from Federal Home Loan Bank - long term           | 144,683   | 94,318  |
| Accrued interest payable                                   | 3,232     | 1,933   |
| Advances from borrowers for taxes & insurance              | 2,083     | 2,207   |
| Accounts payable & accrued expenses                        | 8,505     | 8,921   |
| Total liabilities  | 952,761   | 763,361 |
| Common stock   | 108       | 108     |
| Additional paid-in capital                                 | 118,345   | 118,751 |
| Treasury stock, at cost                                    | 27,744    | 26,707  |
| Retained earnings (accumulated deficit)                    | 45,854    | 44,787  |
| Accumulated other comprehensive income (loss)              | dr8,154   | dr760   |
| Total stockholders' equity (deficit)                       | 128,409   | 136,179 |

Amortized cost - Investment and mortgage-backed securities available for sale: 2017 \$180,087,000; 2018 \$316,719,000 Fair value - Investment and mortgage-backed securities held to maturity: 2017 \$60,179,000; 2018 \$55,927,000

PIMCO INCOME OPPORTUNITY FUND

Annual Report:  
Income Account, years ended Jun. 30(\$):

|                                  |            |            |            |
|----------------------------------|------------|------------|------------|
|                                  | 2018       | 2017       | 2016       |
| Investment income - interest     | 43,196,000 | 43,711,000 | 42,980,000 |
| Investment income - dividends    | 1,111,000  | 1,084,000  | 1,180,000  |
| Total investment income          | 44,307,000 | 44,795,000 | 44,160,000 |
| Management fees                  | 6,211,000  | 6,078,000  | 5,991,000  |
| Trustees fees & related expenses | 46,000     | 62,000     | 51,000     |
| Interest expense                 | 5,174,000  | 4,372,000  | 3,158,000  |
| Miscellaneous expense            | 24,000     | 9,000      | 18,000     |
| Total expenses                   | 11,455,000 | 10,521,000 | 9,218,000  |
| Net investment income (loss)     | 32,852,000 | 34,274,000 | 34,942,000 |
| Year end shares outstanding      | 15,140,000 | 15,045,000 | 14,977,000 |
| Net investment income per share  | \$2.18     | \$2.28     | \$2.33     |
| Distributions per common share   | \$2.28     |            |            |

Net of foreign withholding taxes - Interest: 2017 \$1,000; 2016 \$1,000

Balance Sheet, as of Jun. 30(\$):

|   |             |             |
|---|-------------|-------------|
| Assets:   | 2018        | 2017        |
| Investments, at value   | 540,360,000 | 579,240,000 |
| Exchange-traded or centrally cleared financial derivative instruments | 168,000     | 476,000     |
| Over the counter financial derivative instruments                     | 646,000     | 743,000     |
| Cash  | 48,000      | 516,000     |
| Deposits with counterparty  | 10,368,000  | 7,340,000   |
| Foreign currency, at value  | 1,731,000   |             |
| Receivable for investments sold                                       | 11,151,000  | 18,127,000  |
| Interest & dividends receivable                                       | 4,640,000   | 3,544,000   |
| Other assets  | 85,000      | 1,000       |
| Total assets  | 569,197,000 | 609,987,000 |

Liabilities:

|   |             |             |
|---|-------------|-------------|
| Payable for reverse repurchase agreements                             | 172,762,000 | 212,123,000 |
| Exchange-traded or centrally cleared financial derivative instruments | 327,000     | 567,000     |
| Over the counter financial derivative instruments                     | 2,352,000   | 5,136,000   |
| Payable for investments purchased                                     | 3,289,000   | 9,516,000   |
| Payable for investments purchased on a delayed-delivery basis         |             | 12,000      |
| Payable for unfunded loan commitments                                 | 6,252,000   |             |
| Deposits from counterparty  | 1,446,000   | 141,000     |
| Distributions payable to common shareholders                          | 2,877,000   | 2,859,000   |
| Overdraft due to custodian  |             | 354,000     |
| Accrued management fees   | 504,000     | 540,000     |
| Other liabilities   | 10,000      | 33,000      |
| Total liabilities   | 189,819,000 | 231,281,000 |
| Net assets  | 379,378,000 | 378,706,000 |
| Paid-in capital in excess of par                                      | 346,449,000 | 344,027,000 |
| Undistributed (overdistributed) net investment income                 | dr1,068,000 | dr2,777,000 |
| Accumulated undistributed net realized gain (loss)                    | dr5,343,000 | dr8,475,000 |
| Net unrealized appreciation (depreciation)                            | 39,340,000  | 45,931,000  |
| Net assets  | 379,378,000 | 378,706,000 |
| Net assets value per share  | 25          | 25          |

Cost - Investments, at value: 2018 \$502,160,000 Includes repurchase agreements - Investments in securities: 2018 \$6,163,000 2017 \$536,038,000 2017 \$32,499,000 Cost - Foreign currency, at value: 2018 \$1,749,000

PIMCO GLOBAL STOCKPLUS & INCOME FUND

Annual Report:  
Income Account, years ended Jun. 30(\$):

|  |            |            |            |
|--|------------|------------|------------|
|  | 2018       | 2017       | 2016       |
| Investment income - interest, net of foreign taxes | 14,395,000 | 15,731,000 | 15,237,000 |
| Investment income - dividends                      | 152,000    | 62,000     | 25,000     |
| Total investment income                            | 14,547,000 | 15,793,000 | 15,262,000 |
| Management fees                                    | 1,742,000  | 2,045,000  | 2,069,000  |
| Trustee fees & related expenses                    | 14,000     | 18,000     | 18,000     |
| Interest expense                                   | 1,055,000  | 1,464,000  | 1,067,000  |
| Miscellaneous expense                              | 9,000      | 13,000     | 1,000      |
| Total expenses                                     | 2,820,000  | 3,540,000  | 3,155,000  |
| Net investment income                              | 11,727,000 | 12,253,000 | 12,107,000 |
| Year end shares outstanding                        | 10,779,000 | 10,694,000 | 10,614,000 |
| Net investment income per share                    | \$1.09     | \$1.15     | \$1.15     |
| Distributions per common share                     | \$1.43     |            |            |

Balance Sheet, as of Jun. 30(\$):

|   |             |             |
|---|-------------|-------------|
| Assets:   | 2018        | 2017        |
| Investments in securities   | 171,105,000 | 153,842,000 |
| Exchange-traded or centrally cleared financial derivative instruments | 513,000     | 894,000     |
| Over the counter financial derivative instruments                     | 2,260,000   | 328,000     |
| Cash  |             | 3,000       |
| Deposits with counterparty  | 4,391,000   | 23,207,000  |
| Foreign currency, at value  | 411,000     |             |
| Receivable for investments sold                                       | 679,000     | 2,934,000   |
| Receivable for TBA investments sold                                   | 8,495,000   |             |
| Interest & dividends receivable                                       | 1,578,000   | 1,422,000   |
| Other assets  | 1,000       | 1,000       |
| Total assets  | 189,433,000 | 182,631,000 |
| Liabilities:  |             |             |
| Payable for reverse repurchase agreements                             | 27,001,000  | 56,076,000  |
| Exchange-traded or centrally cleared financial derivative instruments | 246,000     | 1,152,000   |
| Over the counter financial derivative instruments                     | 918,000     | 1,688,000   |
| Payable for investments purchased                                     | 1,123,000   | 2,014,000   |
| Payable for TBA investments purchased                                 | 41,183,000  |             |
| Payable for unfunded loan commitments                                 | 2,676,000   |             |
| Payable for investments purchased on a delayed-delivery basis         |             | 4,000       |
| Deposits from counterparty  | 1,462,000   | 260,000     |
| Distributions payable to common shareholders                          | 1,315,000   | 1,569,000   |
| Overdraft due to custodian  | 168,000     | 143,000     |

Accrued management fees
 135,000 | 173,000 || Other liabilities | 2,000 | 14,000 |
| Total liabilities | 76,229,000 | 63,093,000 |
| Net assets applicable to common shareholders | 113,204,000 | 119,538,000 |
| Paid in capital in excess of par | 135,810,000 | 142,045,000 |
| Undistributed (overdistributed) net investment income | dr1,570,000 | dr2,155,000 |
| Accumulated undistributed (overdistributed) net realized gain (loss) | dr23,572,000 | dr30,076,000 |
| Net unrealized appreciation (depreciation) | 2,536,000 | 9,724,000 |
| Net assets applicable to common shareholders | 113,204,000 | 119,538,000 |
| Net assets value per share | 11 | 11 |

Cost - Investments in securities: 2018 \$167,223,000 Includes repurchase agreements of: 2018 \$10,183,000 2017 \$143,735,000 2017 \$15,999,000 Cost - Foreign currency, at value: 2018 \$418,000

PRESIDIO PROPERTY TRUST INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

|                                 |             |             |
|---------------------------------|-------------|-------------|
|                                 | 2018        | 2017        |
| Investment Revenues             | 23,740,115  | 23,470,574  |
| Gain (losses) on sale of assets | 23,740,115  | 23,470,574  |
| Non-int. income                 | 24,671,851  | 24,728,074  |
| Non-int. expenses               | 19,478,659  | 19,374,078  |
| Net income                      | dr5,246,847 | dr2,355,925 |
| Earn. per share (primary)       | d\$0.16     | d\$0.16     |
| Earn. per share (fully-diluted) | d\$0.16     | d\$0.16     |
| Common shares                   |             |             |
| Avg. no. shs. (primary)         | 17,564,805  | 17,564,805  |
| Avg. no. shs. (fully-diluted)   | 17,564,805  | 17,564,805  |

PRINCETON CAPITAL CORP

Annual Report:  
Income Account, years ended Dec. 31(\$):

|  |             |             |             |
|--|-------------|-------------|-------------|
|  | 2017        | 2016        | 2015        |
| Interest income from non-control/non-affiliate investments | 1,379,230   | 1,101,993   | 2,550,788   |
| Interest income from control investments                   | 35,608      | 387,214     | 524,854     |
| Dividend income from affiliate investments                 | 740,741     |             |             |
| Other income from non-control/non-affiliate investments    | 28,377      | 9,893       | 18,908      |
| Other income from affiliate investments                    | 18,882      | 46,304      |             |
| Other income from non-investment sources                   | 971,449     | 189         |             |
| Total investment income                                    | 2,433,546   | 2,286,334   | 3,094,550   |
| Management fees  | 407,609     | 641,374     | 656,479     |
| Administration fees  | 339,647     | 396,316     | 439,695     |
| Professional fees  | 299,370     | 925,123     | 2,497,435   |
| Valuation fees   | 74,200      | 283,020     |             |
| Compliance fees  |             | 1,904       | 238,102     |
| Directors' fees  | 145,288     | 184,871     | 87,043      |
| Consulting fees  | 30,000      |             |             |
| Accounting fees related party                              |             |             | 16,170      |
| Bank fees  |             | 25          | 2,050       |
| Insurance expense  | 158,557     | 113,698     | 78,045      |
| Interest expense   | 62,960      | 83,200      | 4,685       |
| Other general & administrative expenses                    | 88,855      | 113,775     | 301,288     |
| Total operating expenses                                   | 1,606,486   | 2,743,306   | 4,320,992   |
| Management fee waiver                                      | 216,559     |             |             |
| Total net expenses   | 1,389,927   | 2,743,306   | 4,320,992   |
| Net investment income (loss) before tax                    | 1,043,619   | dr456,972   | dr1,226,442 |
| Income tax expenses  | 28,065      | 41,123      |             |
| Net investment income (loss)                               | 1,015,554   | dr498,095   | dr1,226,442 |
| Common shares  |             |             |             |
| Weighted average shares outstanding-basic                  | 120,486,061 | 120,486,061 | 97,402,398  |
| Weighted average shares outstanding-diluted                | 120,486,061 | 120,486,061 | 98,375,001  |
| Year end shares outstanding                                | 120,486,061 | 120,486,061 | 120,486,061 |
| Net investment income (loss) per share - basic             | \$0.01      | d\$0.00     | d\$0.01     |
| Net investment income (loss) per share - diluted           | \$0.01      | d\$0.00     | d\$0.01     |
| Number of common stockholders                              | 35          | 29          | 23          |

Reclassified to conform with 2017 presentation  
Approximately As of November 19, 2018

Balance Sheet, as of Dec. 31(\$):

|   |            |            |
|---|------------|------------|
| Assets:   | 2017       | 2016       |
| Control Investments at fair value                   | 17,273,360 | 13,059,138 |
| Affiliate investments at fair value                 |            | 6,386,679  |
| Non-control/non-affiliate investments at fair value | 21,677,400 | 26,161,123 |

BANK



|  |              |              |
|--|--------------|--------------|
| Investment in U.S. Treasury Bill                                     | 52,398,952   |              |
| Total investments at fair value                                      | 38,950,760   | 98,005,892   |
| Cash   | 2,084,262    | 9,942        |
| Restricted cash  |              | 524,007      |
| Due from portfolio companies   | 275,829      | 172,959      |
| Due from affiliates  |              | 43,940       |
| Note receivable  |              | 500,000      |
| Interest receivable  | 270,718      | 233,906      |
| Deferred tax asset   |              | 319,516      |
| Tax receivable   | 314,590      |              |
| Prepaid expenses   | 52,221       | 9,602        |
| Total assets   | 41,948,380   | 99,819,764   |
| Liabilities:   |              |              |
| Accrued management fees  | 94,282       | 535,783      |
| Accounts payable   | 239,021      | 2,088,342    |
| Term loan - related party  |              | 365,000      |
| Due to affiliates  | 13,602       | 86,216       |
| Insurance loan payable   |              | 26,806       |
| Short term payable for securities purchased                          |              | 52,398,253   |
| Tax expense payable  | 36,141       | 42,245       |
| Deferred fee income  | 23,002       | 24,107       |
| Accrued expenses & other liabilities                                 | 107,987      | 294,499      |
| Total liabilities  | 540,841      | 55,834,445   |
| Net assets   | 41,407,539   | 43,985,319   |
| Common stock   |              | 120,486      |
| Paid-in capital  | 64,868,884   | 64,868,884   |
| Accumulated undistributed net realized gain (loss)                   | dr637,266    | dr1,226,377  |
| Retained earnings (distributions in excess of net investment income) | dr9,038,078  | dr10,053,632 |
| Accumulated unrealized gain (loss) on investments                    | dr13,906,487 | dr9,724,042  |
| Total net assets   | 41,407,539   | 43,985,319   |
| Net asset value per outstanding common share                         | .34          | .36          |

□Cost - Control investments at fair value: 2016 \$16,486,985; 2017 \$25,204,690 □Cost - Affiliate investments at fair value: 2016 \$5,306,750 □Cost - Non-control/non-affiliate investments at fair value: 2016 \$53,537,946; 2017 \$27,652,557 □Cost - Investment in U.S. treasury bill: 2016 \$52,398,253 □Cost - Total investments at fair value: 2016 \$107,729,934; 2017 \$52,857,247

**PRUDENTIAL ANNUITIES LIFE ASSURANCE CORP**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

|                       |                  |                |
|-----------------------|------------------|----------------|
|                       | 2018             | 2017           |
| Net investment income | 300,035          | 314,310        |
| Non-int. income       | 2,926,550        | 1,989,158      |
| Non-int. expenses     | 1,618,811        | 818,941        |
| Income taxes          | 57,278           | 369,516        |
| <b>Net income</b>     | <b>1,250,461</b> | <b>800,701</b> |

**PUTNAM MANAGED MUNICIPAL INCOME TRUST**  
Annual Report:

| Income Account, years ended Oct. 31(\$): |                   |                   |                   |
|--|-------------------|-------------------|-------------------|
|  | 2018              | 2017              | 2016              |
| Interest income                          | 24,914,588        | 25,920,672        | 27,071,253        |
| Total investment income                  | 24,914,588        |                   |                   |
| Compensation of manager                  | 2,809,633         | 2,968,814         | 3,101,100         |
| Investor servicing fees                  | 205,733           | 210,916           | 219,773           |
| Custodian fees                           | 12,248            | 11,480            | 10,823            |
| Trustees compensation & expenses         | 16,563            | 22,392            | 33,068            |
| Administrative services                  | 11,721            | 13,044            | 12,243            |
| Interest & fees expense                  | 679,563           | 264,264           | 118,466           |
| Legal expenses                           |                   | 637,059           |                   |
| Preferred share remarketing agent fees   | 151,098           | 179,473           | 188,340           |
| Other expenses                           | 339,320           | 444,787           | 345,481           |
| Total expenses                           | 4,225,879         | 4,752,229         | 4,029,294         |
| Expense reduction                        | 61,067            | 19,978            | 4,092             |
| Net expenses                             | 4,164,812         | 4,732,251         | 4,025,202         |
| <b>Net investment income</b>             | <b>20,749,776</b> | <b>21,188,421</b> | <b>23,046,051</b> |
| Year end shares outstanding              | 50,407,625        | 53,735,135        | 53,834,820        |
| Net investment income per share          | \$0.40            | \$0.39            | \$0.43            |
| Distributions per common share           | \$ .37            |                   |                   |

**Balance Sheet, as of Oct. 31(\$):**

|  |             |             |
|--|-------------|-------------|
| Assets:  | 2018        | 2017        |
| Investments in securities, at value - unaffiliated issuers | 513,598,986 | 559,041,693 |
| Cash   | 465,091     | 1,262,845   |
| Interest & other receivables                               | 7,700,121   | 8,183,727   |
| Receivable for investments sold                            | 85,000      | 80,000      |
| Prepaid assets   | 8,721       | 30,247      |
| Total assets   | 521,857,919 | 568,598,512 |
| Liabilities:   |             |             |
| Payable for investments purchased                          | 750,000     | 1,101,510   |
| Payable for purchases of delayed delivery securities       |             | 2,376,518   |
| Payable for shares of the fund repurchased                 | 166,244     |             |
| Payable for compensation of manager                        | 702,465     | 752,220     |
| Payable to custodian fees                                  | 6,165       | 3,160       |

|  |             |             |
|--|-------------|-------------|
| Payable for investor servicing fees  | 16,204      | 35,768      |
| Payable for trustee compensation & expenses  | 186,166     | 211,133     |
| Payable for administrative services  | 751         | 1,802       |
| Payable for floating rate notes issued   | 33,982,801  | 35,858,479  |
| Distributions payable to shareholders  | 1,456,400   | 1,707,172   |
| Distributions payable to preferred shareholders  | 67,328      | 32,053      |
| Other accrued expenses   | 149,819     | 201,007     |
| Total liabilities  | 37,484,343  | 42,280,822  |
| Series A remarketed preferred shares   | 24,000,000  | 24,000,000  |
| Series C remarketed preferred shares   | 75,350,000  | 75,350,000  |
| Net assets   | 385,023,576 | 426,967,690 |
| Paid in capital-common shares  | 381,507,947 | 405,400,590 |
| Total distributable earnings   | 3,515,629   |             |
| Distributions in excess of net investment income   |             | dr1,739,225 |
| Accumulated net realized loss on investments   |             | dr7,857,950 |
| Net unrealized appreciation (depreciation) of investments                                      |             | 31,164,275  |
| Total - representing net assets applicable to common shares outstanding                        | 385,023,576 | 426,967,690 |
| Net asset value per share  | 7.64        | 7.95        |
| □Identified cost - Investment in securities at value, unaffiliated issuers: 2018 \$505,255,554 |             |             |

**PUTNAM MASTER INTERMEDIATE INCOME TRUST**  
Annual Report:

| Income Account, years ended Sep. 30(\$):  |                   |                   |                   |
|---|-------------------|-------------------|-------------------|
|   | 2018              | 2017              | 2016              |
| Interest income   | 16,418,084        | 16,683,652        | 17,979,138        |
| Dividends income  | 596               | 22,782            | 8,769             |
| Total investment income   | 16,418,680        | 16,706,434        | 17,987,905        |
| Compensation of manager   | 2,015,177         | 2,008,844         | 1,978,758         |
| Investor servicing fees   | 134,399           | 134,190           | 131,889           |
| Custodian fees  | 144,473           | 109,080           | 113,027           |
| Trustees compensation & expenses  | 8,461             | 16,011            | 21,777            |
| Administrative services   | 7,841             | 8,175             | 7,587             |
| Auditing & tax fees   | 192,063           | 166,563           | 158,233           |
| Other expenses  | 192,243           | 203,155           | 226,273           |
| Total expenses  | 2,694,657         | 2,646,018         | 2,637,544         |
| Expense reduction   | 882               | 690               | 123               |
| Net expenses  | 2,693,775         | 2,645,328         | 2,637,421         |
| <b>Net investment income</b>  | <b>13,724,905</b> | <b>14,061,106</b> | <b>15,350,484</b> |
| Year end shares outstanding   | 53,153,364        | 53,521,623        | 54,159,566        |
| Net investment income per share   | \$0.26            | \$0.26            | \$0.28            |
| Distributions per common share  | \$ .29            |                   |                   |
| □Including interest income from investments in affiliated issuers: 2018 \$336,727; 2017 \$70,808; 2016 \$35,191 |                   |                   |                   |
| □Net of foreign tax - Interest: 2016 \$1,232  |                   |                   |                   |

**Balance Sheet, as of Sep. 30(\$):**

|   |             |             |
|---|-------------|-------------|
| Assets:   | 2018        | 2017        |
| Investments in securities - unaffiliated issuer                     | 331,235,374 | 404,510,920 |
| Investments in securities - affiliated issuers                      | 21,637,856  | 11,607,286  |
| Cash  | 27,481      | 3,171       |
| Foreign currency  | 120,404     |             |
| Dividends, interest & other receivables                             | 3,357,218   | 3,650,083   |
| Receivable for investments sold                                     | 1,953,828   | 5,694,059   |
| Receivable for sales of delayed delivery securities                 | 31,551,324  | 73,540,046  |
| Receivable for variation margin on centrally cleared swap contracts | 984,342     | 4,859,981   |
| Unrealized appreciation on forward premium swap option contracts    | 200,289     | 595,947     |
| Unrealized appreciation on forward currency contracts               | 1,373,389   | 1,447,231   |
| Unrealized appreciation on OTC swap contracts                       | 1,021,210   | 1,024,049   |
| Premium paid on OTC swap contracts                                  | 2,108,779   | 1,298,966   |
| Prepaid assets  | 13,036      | 13,041      |
| Total assets  | 395,584,530 | 508,244,780 |
| Liabilities:  |             |             |
| Payable for investments purchased                                   | 4,421,355   | 5,640,564   |
| Payable for purchases of delayed delivery securities                | 67,790,038  | 126,796,666 |
| Payable for compensation of manager                                 | 500,666     | 507,416     |
| Payable for custodian fees  | 68,487      | 37,972      |
| Payable to custodian  |             | 258,354     |
| Payable for investor servicing fees                                 | 21,963      | 22,341      |

|  |              |               |
|--|--------------|---------------|
| Payable for trustee compensation & expenses  | 160,052      | 178,188       |
| Payable for administrative services  | 1,064        | 1,147         |
| Payable for variation margin on futures contracts  | 27,978       | 3,922         |
| Payable for variation margin on centrally cleared swap contracts   | 1,134,251    | 3,981,638     |
| Distributions payable to shareholders  | 1,174,915    | 1,397,240     |
| Unrealized depreciation on forward currency contracts  | 1,189,663    |               |
| Unrealized depreciation on OTC swap contracts  | 1,059,077    | 2,228,594     |
| Premium received on OTC swap contracts   | 7,651,921    | 5,184,971     |
| Unrealized depreciation on forward currency contracts  |              | 1,304,730     |
| Unrealized depreciation on forward premium swap option contracts   | 919,298      | 483,894       |
| Written options outstanding, at value  | 4,509,356    | 5,092,649     |
| TBA sale commitments, at value   | 42,248,282   | 84,861,564    |
| Collateral on certain derivative contracts, at value   |              | 534,584       |
| Other accrued expenses   | 197,018      | 184,119       |
| Total liabilities  | 133,075,384  | 238,700,553   |
| Net assets   | 262,509,146  | 269,544,227   |
| Paid-in capital  | 343,336,634  | 390,379,968   |
| Total distributable earnings   | dr80,827,488 |               |
| Undistributed net investment income  |              | 5,283,139     |
| Accumulated net realized income (loss) on investments & foreign transactions                               |              | dr127,333,306 |
| Net unrealized appreciation (depreciation) of investments & assets & liabilities in foreign currencies     |              | 1,214,426     |
| Net assets   | 262,509,146  | 269,544,227   |
| Net asset value per share  | 4.94         | 5.03          |
| □Identified cost - Investment in securities - unaffiliated issuers: 2018 \$334,339,895; 2017 \$403,505,640 |              |               |
| □Identified cost - Investment in securities - affiliated issuers: 2018 \$21,637,856; 2017 \$11,607,286     |              |               |
| □Cost - Foreign currency: 2018 \$120,015; 2017 \$2,728   |              |               |
| □Premiums received - Written options outstanding, at value: 2018 \$4,866,075; 2017 \$6,436,486             |              |               |
| □Proceeds receivable - TBA sales commitments: 2018 \$42,323,125; 2017 \$85,024,414                         |              |               |

**PUTNAM MUNICIPAL OPPORTUNITIES TRUST**  
Earnings, 6 mos. to Oct. 31 (— \$):

|                                 |                   |                   |
|---------------------------------|-------------------|-------------------|
|                                 | 2018              | 2017              |
| Investment Revenues             | 13,663,355        | 15,156,894        |
| Gain (losses) on sale of assets | 13,663,355        | 15,156,894        |
| Non-int. expenses               | 2,601,206         | 2,874,985         |
| <b>Net income</b>               | <b>11,062,149</b> | <b>12,281,909</b> |
| Earn. per share (primary)       | \$0.30            | \$0.32            |

**PUTNAM PREMIER INCOME TRUST**  
Annual Report:

| Income Account, years ended Jul. 31(\$):   |                   |                   |                   |
|--|-------------------|-------------------|-------------------|
|  | 2018              | 2017              | 2016              |
| Investment income - interest   | 38,556,989        | 36,123,041        | 40,310,454        |
| Investment income - dividend   | 31,043            | 76,150            | 56,168            |
| Total investment income  | 38,588,032        | 36,199,191        | 40,366,622        |
| Compensation of manager  | 4,390,362         | 4,350,695         | 4,433,850         |
| Investor servicing fees  | 299,335           | 295,906           | 303,419           |
| Custodian fees   | 175,318           | 132,140           | 136,623           |
| Trustees compensation & expenses   | 22,068            | 35,241            | 48,955            |
| Administrative services  | 17,406            | 17,870            | 16,420            |
| Other expenses   | 598,860           | 615,847           | 601,123           |
| Total expenses   | 5,503,063         | 5,447,699         | 5,540,390         |
| Expense reduction  | 3,286             | 1,627             | 187               |
| Net expenses   | 5,500,063         | 5,446,072         | 5,540,203         |
| <b>Net investment income (loss)</b>  | <b>33,087,969</b> | <b>30,753,119</b> | <b>34,826,419</b> |
| Year end shares outstanding  | 106,664,383       | 107,254,321       | 109,420,660       |
| Net investment income (loss) per share   | \$0.31            | \$0.28            | \$0.31            |
| Distributions per common share   | \$ .31            |                   |                   |
| □Including interest income - Interest: 2018 \$632,227; Net foreign tax - Interest: 2018 \$5,007,2017 \$153,840 |                   |                   |                   |

**Balance Sheet, as of Jul. 31(\$):**

|  |             |               |
|--|-------------|---------------|
| Assets:  | 2018        | 2017          |
| Investments in securities - unaffiliated issuers, at value | 737,162,140 | 1,022,589,443 |
| Investments in securities - affiliated issuers, at value   | 58,463,800  | 23,582,059    |
| Cash   | 504,320     | 166,747       |
| Foreign currency   | 127,254     | 71,319        |

|  |               |               |
|--|---------------|---------------|
| Dividends, interest & other receivables  | 7,156,594     | 7,372,883     |
| Receivable for investments sold  | 3,031,268     | 12,079,554    |
| Receivable for sales of delayed delivery securities  | 22,004,089    | 215,486,182   |
| Receivable for variation margin on futures contracts   | 19,511        |               |
| Receivable for variation margin on centrally cleared swap contracts                                    | 1,134,604     | 1,625,662     |
| Unrealized appreciation on forward premium swap option contracts                                       | 4,444,050     | 923,280       |
| Unrealized appreciation on forward currency contracts  | 2,208,013     | 6,027,277     |
| Unrealized appreciation on OTC swap contracts  | 2,710,629     | 1,890,516     |
| Premium paid on OTC swap contracts   | 4,642,579     | 2,623,386     |
| Prepaid assets   | 43,480        | 43,562        |
| Total assets   | 843,652,331   | 1,294,481,870 |
| Liabilities:   |               |               |
| Payable for investments purchased  | 2,011,556     | 9,116,314     |
| Payable for purchases of delayed delivery securities   | 118,341,462   | 323,651,091   |
| Payable for compensation of manager  | 1,124,137     | 1,118,431     |
| Payable for custodian fees   | 63,915        | 48,526        |
| Payable for investor servicing fees  | 74,833        | 74,425        |
| Payable for trustee compensation & expenses  | 276,026       | 304,993       |
| Payable for administrative services  | 1,157         | 2,478         |
| Payable for variation margin on futures contracts  |               | 1,990         |
| Payable for variation margin on centrally cleared swap contracts                                       | 875,090       | 1,434,308     |
| Distributions payable to shareholders  | 2,773,068     | 2,787,711     |
| Unrealized depreciation on OTC swap contracts  | 1,705,874     | 2,403,824     |
| Premium received on OTC swap contracts   | 16,196,615    | 9,996,956     |
| Unrealized depreciation on forward currency contracts  | 1,575,838     | 5,739,678     |
| Unrealized depreciation on forward premium swap option contracts                                       | 3,889,772     | 593,496       |
| Written options outstanding, at value  | 12,589,909    | 5,120,631     |
| TBA sale commitments, at value   | 84,215,860    | 333,903,012   |
| Collateral on certain derivative contracts, at value   | 1,528,036     | 1,292,535     |
| Other accrued expenses   | 267,381       | 250,482       |
| Total liabilities  | 247,510,529   | 697,840,881   |
| Net assets   | 596,141,802   | 596,640,989   |
| Paid-in capital  | 713,291,666   | 802,883,624   |
| Undistributed net investment income (loss)   | 9,486,864     | 11,565,277    |
| Accumulated net realized loss on investments & foreign currency transactions                           | dr128,263,529 | dr225,911,096 |
| Net unrealized appreciation (depreciation) of investments & assets & liabilities in foreign currencies | 1,626,801     | 8,103,184     |
| Net assets applicable to capital shares outstanding  | 596,141,802   | 596,640,989   |
| Net asset value per share  | 5.59          | 5.56          |

RE/MAX HOLDINGS INC

Acquisition Completed: On Jan. 1, 2019, Co.'s indirect wholly-owned subsidiary, (1) RE/MAX, LLC ('RE/MAX') 22 advertising funds and related entities (collectively, the 'RE/MAX Advertising Funds'); (2) RE/MAX wholly-owned subsidiary, RE/MAX of Western Canada (1998), LLC ('RE/MAX of Western Canada'), acquired an additional advertising fund (the 'Western Canada Ad Fund'); (3) RE/MAX wholly-owned subsidiary, Motto Franchising, LLC ('Motto'), acquired an additional advertising fund (the 'Motto Advertising Fund,' and, together with the RE/MAX Advertising Funds and the Western Canada Ad Fund, the 'Advertising Funds.'). Prior to the acquisitions, Co.'s Chairman and Co-Founder, Dave Liniger, owned 100% of the equity interests in the Advertising Funds. Pursuant to the terms of the acquisition agreements, which were entered into by RE/MAX, RE/MAX of Western Canada, Motto and Mr. Liniger, RE/MAX, RE/MAX of Western Canada, and Motto paid Mr. Liniger nominal consideration of \$40 in the aggregate for the Advertising Funds. The RE/MAX Advertising Funds have been merged into RE/MAX

Marketing Fund, LLC, a wholly-owned subsidiary of RE/MAX; the Western Canada Ad Fund is a wholly-owned subsidiary of RE/MAX of Western Canada; and the Motto advertising fund is as a wholly-owned subsidiary of Motto.

RENN FUND INC

| Annual Report:                           |           |           |           |
|--|-----------|-----------|-----------|
| Income Account, years ended Dec. 31(\$): |           |           |           |
|  | 2017      | 2016      | 2015      |
| Dividend income                          | 13,871    | 8,880     | 1,248     |
| Interest income                          | 12,131    | 173       | 377       |
| Total investment income                  | 26,002    | 9,053     | 1,625     |
| General & administrative                 | 112,227   | 29,573    | 32,630    |
| Professional fees                        | 58,138    |           |           |
| Investment advisory fees                 | 55,241    |           |           |
| Fund accounting & administration fees    | 53,500    | 93,000    | 93,000    |
| Directors' fees & expenses               | 41,520    | 57,934    | 57,387    |
| Insurance fees                           | 29,427    |           |           |
| Transfer agent fees & expenses           | 25,634    | 19,690    |           |
| Interest expense                         |           |           |           |
| Shareholder expenses                     | 65,639    | 34,289    | 34,289    |
| Legal fees                               | 277,278   | 46,640    | 46,640    |
| Audit & accounting fees                  | 94,039    | 62,520    |           |
| Management fees to affiliate             | 111,996   | 134,221   |           |
| Miscellaneous expenses                   | 15,520    |           |           |
| Custody fees                             | 8,108     |           |           |
| Shareholder reporting fees               | 4,515     |           |           |
| Total expenses                           | 403,830   | 749,149   | 460,687   |
| Net investment income (loss)             | dr377,828 | dr740,096 | dr459,062 |
| Year end shares outstanding              | 4,463,967 | 4,463,967 | 4,463,967 |
| Net investment loss per share            | d\$0.08   | d\$0.17   | d\$0.10   |

Balance Sheet, as of Dec. 31(\$):

|  |              |             |
|--|--------------|-------------|
| Assets:  | 2017         | 2016        |
| Investments in securities, at value- unaffiliated investments    | 5,748,328    | 5,161,116   |
| Investments in securities, at value -affiliated investments      | 2,117,589    | 2,115,107   |
| Total investments  | 7,276,223    | 7,276,223   |
| Federal government obligations fund                              |              | 2,030,853   |
| Cash & cash equivalents  |              | 5,000       |
| Cash held at broker  | 205,936      |             |
| Dividends receivable   |              | 643         |
| Interest & dividends receivable                                  | 2,170        |             |
| Prepaid & other assets   |              | 39,897      |
| Prepaid expenses & other assets                                  | 53,615       |             |
| Total assets   | 8,127,638    | 9,352,616   |
| Due to broker - margin   |              | 1,935,130   |
| Accounts payable - affiliate                                     |              | 45,300      |
| Liabilities:   |              | 33,202      |
| Investment securities purchased                                  | 1,489,122    |             |
| Auditing fees  | 33,000       |             |
| Transfer agent fees & expenses                                   | 5,644        |             |
| Fund administration & accounting fees                            | 5,095        |             |
| Custody fees   | 4,625        |             |
| Accrued other expenses   | 44,580       |             |
| Total liabilities  | 1,582,066    | 2,013,632   |
| Net assets   | 6,545,572    | 7,338,984   |
| Common stock   |              | 4,673,867   |
| Additional paid-in-capital                                       | 29,752,306   | 21,823,384  |
| Treasury stock at cost   |              | 1,734,967   |
| Accumulated net realized gain (loss) on investments              | dr14,889,633 | dr9,711,179 |
| Net unrealized appreciation (depreciation) on investments        | dr9,921,907  | dr7,712,121 |
| Net unrealized appreciation (depreciation) on affiliated issuers | 1,604,806    |             |
| Net assets   | 6,545,572    | 7,338,984   |
| Net assets value per share                                       | 1.47         | 1.64        |

Cost - Unaffiliated investments: 2017 \$15,670,235; 2016 \$14,475,561 Cost - Affiliated investments: 2017 \$512,783; 2016 \$512,783 Cost - Total investments: 2016 \$14,988,344

REVEN HOUSING REIT INC

Acquisition Completed: On Dec. 19, 2018, Co., through a subsidiary, acquired 89 single family homes in the Oklahoma City, Oklahoma metropolitan area, from TB Rentals, LLC for approximately \$7,100,000, exclusive of closing costs.

RHINEBECK BANCORP INC

| Annual Report:  |        |        |
|---|--------|--------|
| Consolidated Income Account, years ended Dec. 31 (\$000): |        |        |
|   | 2017   | 2016   |
| Interest & fees on loans                                  | 25,366 | 22,905 |
| Interest & dividends on securities                        | 2,471  | 2,599  |
| Other income  | 50     | 62     |

|   |        |        |
|---|--------|--------|
| Total interest & dividend income                        | 27,887 | 25,566 |
| Interest expense on deposits                            | 3,057  | 2,901  |
| Interest expense on borrowings                          | 243    | 149    |
| Total interest expense                                  | 3,300  | 3,050  |
| Net interest income                                     | 24,587 | 22,516 |
| Provision for loan losses                               | 900    | 1,200  |
| Net interest income after provision for loan losses     | 23,687 | 21,316 |
| Service charges on deposit accounts                     | 2,406  | 2,334  |
| Net realized (loss) gain on sales & calls of securities | dr27   | 1.00   |
| Net gain on sales of loans                              | 571    | 589    |
| Increase in cash surrender value of life insurance      | 460    | 490    |
| Net gain (loss) from sale of other real estate owned    | 1.00   | dr44   |
| Write-downs of other real estate owned                  | dr306  |        |
| Other real estate owned income                          | 42     | 41     |
| Gain on sale of subsidiary                              | 1,834  |        |
| (Loss) gain on disposal of premises & equipment         | dr106  | 10     |
| Insurance related income                                | 1,518  | 1,860  |
| Investment advisory income                              | 749    | 786    |
| Other   | 915    | 971    |
| Total noninterest income                                | 8,057  | 7,038  |
| Salaries & employee benefits                            | 13,536 | 13,089 |
| Sales commissions                                       | 415    | 415    |
| Occupancy expense                                       | 3,397  | 3,298  |
| Data processing   | 1,159  | 1,299  |
| Professional fees                                       | 798    | 874    |
| Advertising   | 625    | 464    |
| FDIC deposit insurance & other insurance                | 794    | 761    |
| Other real estate owned expense                         | 111    | 152    |
| Amortization of intangible assets                       | 67     | 122    |
| Other   | 4,397  | 3,870  |
| Total noninterest expense                               | 25,144 | 24,344 |
| Income before income taxes                              | 6,600  | 4,010  |
| Provision for income taxes                              | 3,598  | 1,321  |
| Net income (loss)                                       | 3,002  | 2,689  |
| Number of full time employees                           | 153    | 152    |

Consolidated Balance Sheet, as of Dec. 31(\$000):

|  |         |         |
|--|---------|---------|
| Assets:  | 2017    | 2016    |
| Cash & due from banks  | 10,460  | 12,976  |
| Available for sale securities                                      | 113,302 | 140,267 |
| Held to maturity securities  | 1,914   | 1,635   |
| Loans receivable   | 566,178 | 512,594 |
| Federal Home Loan Bank stock                                       | 1,108   | 897     |
| Accrued interest receivable  | 2,149   | 1,978   |
| Cash surrender value of life insurance                             | 17,577  | 17,076  |
| Deferred tax assets  | 3,021   | 4,661   |
| Premises & equipment, net  | 17,025  | 18,218  |
| Other real estate owned  | 2,233   | 2,683   |
| Goodwill   | 1,505   | 2,781   |
| Intangible assets, net   | 326     | 727     |
| Other assets   | 5,305   | 6,064   |
| Total assets   | 742,103 | 722,557 |
| Liabilities:   |         |         |
| Noninterest bearing demand deposits                                | 157,828 | 150,593 |
| Total interest bearing accounts                                    | 492,277 | 489,082 |
| Total deposits   | 650,105 | 639,675 |
| Mortgagors' escrow accounts  | 7,284   | 7,056   |
| Advances from the Federal Home Loan Bank                           | 14,900  | 9,500   |
| Subordinated debt  | 5,155   | 5,155   |
| Accrued expenses & other liabilities                               | 9,682   | 8,654   |
| Total liabilities  | 687,126 | 670,040 |
| Additional paid-in capital   | 100     | 100     |
| Retained earnings  | 61,832  | 57,686  |
| Net unrealized loss on available for sale securities, net of taxes | dr2,322 | dr1,616 |
| Defined benefit pension plan, net of taxes                         | dr4,633 | dr3,653 |
| Total accumulated other comprehensive income (loss)                | dr6,955 | dr5,269 |
| Total shareholders' equity   | 54,977  | 52,517  |

Fair value - Held to maturity securities: 2017 \$1,928,000; 2016 \$1,638,000 Net of valuation of allowance - Deferred tax assets: 2017 \$982,000; 2016 \$859,000

RHINEBECK BANCORP INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

|                                 |        |        |
|---------------------------------|--------|--------|
| Investment Revenues             | 2018   | 2017   |
| Gain (losses) on sale of assets | 24,547 | 22,823 |
| Net operating income            | 685    | 735    |
| Net interest income             | 24,489 | 20,645 |
| Prov. loan losses               | 1,575  | 675    |
| Non-int. income                 | 3,330  | 6,680  |
| Non-int. expenses               | 8,925  | 7,785  |
| Income taxes                    | 545    | 1,471  |
| Net income                      | 16,774 | 17,394 |

RIVERNORTH OPPORTUNITIES FUND INC

|                                   |           |           |
|-----------------------------------|-----------|-----------|
| Annual Report:                    |           |           |
| Income Account, years ended (\$): |           |           |
| Interest on investment            | 07/31/18  | 10/31/17  |
| Dividends on investment           | 61,811    | 84,774    |
| Total investment income           | 3,852,101 | 3,172,918 |
| Investment advisory fees          | 766,857   | 768,097   |
| Administration fees               | 120,796   | 118,368   |
| Transfer agent fees               | 19,071    | 25,085    |
| Dividend expense - short sales    | 235,433   | 314,308   |
| Interest expense - borrowing      | 27,313    | 21,063    |
| Cost of borrowing                 | 1,257     | 13,741    |
| Audit fees                        | 24,000    | 24,000    |
| Legal fees                        | 61,750    | 172,346   |
| Custodian fees                    | 21,330    | 20,759    |
| Trustee fees                      | 105,809   | 141,218   |
| Director fees                     | 42,320    | 13,827    |
| Printing fees                     | 19,230    | 22,799    |
| Insurance fees                    | 140,340   | 42,460    |
| Other expenses                    | 1,585,506 | 1,698,071 |
| Total expenses                    | 2,328,406 | 1,559,621 |
| Net investment income             | 1,523,695 | 1,613,297 |
| Year end shares outstanding       | 5,330,225 | 3,755,304 |
| Net investment income per share   | \$0.44    | \$0.42    |

From 12/24/2015 (commencement of operations) Shares increased due to the effect of shares issuance in connection with public offering and reinvestment of dividends

Balance Sheet, as of (\$):

|  |             |             |
|--|-------------|-------------|
| Assets:  | 07/31/18    | 10/31/17    |
| Investments, at value                            | 102,610,201 | 76,823,822  |
| Cash   | 4,756       |             |
| Deposit with broker for securities sold short    | 3,504,329   | 14,340,906  |
| Receivable for investments sold                  | 477,833     | 80,752      |
| Receivable for reinvested fund shares            | 65,610      |             |
| Interest receivable                              | 76,958      | 76,938      |
| Dividends receivable                             | 148,833     | 149,565     |
| Deferred offering costs                          |             | 1,258       |
| Upfront fee                                      | 17,142      | 8,824       |
| Prepaid & other assets                           | 106,905,662 | 91,497,793  |
| Total assets                                     | 111,405,334 | 113,020,076 |
| Liabilities:                                     |             |             |
| Securities sold short purchased                  | 188,185     | 210,540     |
| Interest payable for borrowing                   | 3,333       | 65,736      |
| Payable to adviser                               | 85,929      |             |
| Payable to administrator                         | 28,967      | 11,478      |
| Accrued offering costs                           | 126,807     | 149,565     |
| Payable to transfer agent                        | 3,953       | 4,024       |
| Payable for director fees                        | 30,643      | 31,039      |
| Payable for custodian fees                       | 9,250       | 3,702       |
| Payable for professional fees                    | 58,500      | 49,281      |
| Payable for printing fees                        | 29,048      | 16,221      |
| Other payables                                   | 11,436      | 7,137       |
| Total liabilities                                | 5,281,369   | 14,570,799  |
| Net assets                                       | 101,624,293 | 76,926,994  |
| Paid-in capital                                  | 102,210,829 | 72,176,217  |
| Distributions in excess of net investment income | dr130,680   | dr45,864    |
| Accumulated undistributed net realized loss      | dr107,888   |             |
| Accumulated net realized gain                    |             | 4,011,570   |
| Net unrealized appreciation                      | dr347,968   | 785,071     |
| Net assets                                       | 101,624,293 | 76,926,994  |
| Net assets value per share                       | 19          | 20          |

Cost - Investments: 2018 \$102,990,698; 2017 \$74,612,677 Includes cash with the custodian for securities sold short: 2017 \$1,203,758; Proceeds - securities sold short: 2018 \$4,737,847; 2017 \$12,594,002

RIVERNORTH/DOUBLELINE OPPORTUNITY FUND INC

|   |            |            |
|---|------------|------------|
| Annual Report:  |            |            |
| Income Account, years ended Jun. 30 (\$):             |            |            |
| Interest income                                       | 2018       | 2017       |
| Dividend income                                       | 12,812,522 | 8,274,746  |
| Total investment income                               | 4,619,751  | 3,913,835  |
| Investment adviser fee                                | 17,432,273 | 12,188,581 |
| Interest expense on facility loan                     | 2,872,854  | 2,006,103  |
| Fund accounting, administration & transfer agent fees | 1,881,929  | 756,653    |
| Director expenses                                     | 590,623    | 404,985    |
| Legal expenses  | 100,081    | 73,390     |
|   | 76,889     | 111,218    |

|  |            |            |
|--|------------|------------|
| Printing expenses                      | 50,358     | 22,612     |
| Compliance expenses                    | 44,223     |            |
| Audit expenses                         | 39,992     | 31,001     |
| Facility loan fees                     | 35,753     | 39,247     |
| Registration expenses                  | 27,344     | 50,402     |
| Custodian expenses                     | 23,301     | 17,566     |
| Insurance fees                         | 6,667      |            |
| Other expenses                         | 1,626      |            |
| Total expenses                         | 5,751,640  | 3,513,177  |
| Net investment income (loss)           | 11,680,633 | 8,675,404  |
| Year end shares outstanding            | 11,013,787 | 11,013,787 |
| Net investment income (loss) per share | \$1.06     | \$0.94     |

From September 28, 2016 (commencement of operations)

Balance Sheet, as of Jun. 30 (\$):

|   |             |             |
|---|-------------|-------------|
| Assets:   | 2018        | 2017        |
| Investment in securities, at value                                | 281,367,718 | 291,478,268 |
| Receivable for fund investments sold                              | 43,487      | 312,883     |
| Interest receivable   | 784,315     | 800,735     |
| Dividends receivable  | 354,718     | 219,822     |
| Prepaid expenses & other assets                                   | 20,154      | 53,315      |
| Total assets  | 282,570,392 | 292,865,023 |
| Liabilities:  |             |             |
| Payable for fund investments purchased                            | 2,000,000   |             |
| Facility loan payable   | 73,500,000  | 71,500,000  |
| Interest payable on facility loan                                 | 53,349      | 172,789     |
| Payable for distributions   | 74,083      | 41,405      |
| Payable to adviser  | 230,545     | 241,751     |
| Payable to chief compliance officer                               | 2,583       |             |
| Payable for fund accounting, administration & transfer agent fees | 97,574      | 98,436      |
| Payable for audit fees  | 30,893      | 21,901      |
| Payable for custodian fees  | 4,039       | 3,806       |
| Other accrued expenses  | 16,553      | 16,624      |
| Total liabilities   | 76,009,619  | 72,096,712  |
| Net assets  | 206,560,773 | 220,768,311 |
| Paid-in capital   | 212,012,978 | 215,450,019 |
| Accumulated net investment income (loss)                          | dr828,256   | 284,143     |
| Accumulated net realized gain on investments                      |             | 914,049     |
| Net unrealized appreciation on investments                        | dr4,623,949 | 4,120,100   |
| Net assets  | 206,560,773 | 220,768,311 |
| Net assets value per share  | 19          | 20          |

Cost - Investment in securities, at value: 2018 \$285,991,667; 2017 \$287,358,168

RYMAN HOSPITALITY PROPERTIES INC

Acquisition Completed: On Dec. 31, 2018, Co. and certain subsidiaries additional interests in the joint ventures that owned the Gaylord Rockies Resort & Convention Center near Denver, Colorado ('Gaylord Rockies joint venture'), from Aurora Convention Center Hotel Partners, LLC ('Seller'), AREG Aurora CCH, LLC ('AREG'), and RIDA Aurora LLC ('RIDA Member') and together with Seller and AREG and their affiliates, 'Seller Affiliates' for approximately \$235,000,000. As the result, Co. owned approximately 61.2% and RIDA Member, another affiliate of RIDA Development Corp., and the other Seller Affiliates owned approximately 38.8%.

SCHULTZE SPECIAL PURPOSE ACQUISITION CORP

|   |  |           |
|---|--|-----------|
| Annual Report:                                |  |           |
| Income Account, years ended Oct. 1 (\$):      |  |           |
| Common shares                                 |  | 2018      |
| Weighted average shares outstanding - basic   |  | 3,750,000 |
| Weighted average shares outstanding - diluted |  | 3,750,000 |
| Year end shares outstanding                   |  | 4,312,500 |
| Total number of employees                     |  | 4.00      |

From June 11, 2018 (inception)

Balance Sheet, as of (Oct. 1 (\$):

|                                      |         |
|--------------------------------------|---------|
| Assets:                              | 2018    |
| Cash & cash equivalents              | 100,000 |
| Deferred offering costs              | 97,500  |
| Total assets                         | 197,500 |
| Liabilities:                         |         |
| Accounts payable & accrued expenses  | 72,500  |
| Note payable - related party         | 100,000 |
| Total current liabilities            | 172,500 |
| Common stock                         | 431     |
| Additional paid-in capital           | 24,569  |
| Total stockholder's equity (deficit) | 25,000  |

SECURITY FEDERAL CORP (SC)

|   |              |              |
|---|--------------|--------------|
| Earnings, 9 mos. to Sep. 30 (Consol. — \$): | 2018         | 2017         |
| Net interest income                         | 24,309,045   | 22,166,792   |
| Prov. loan losses                           | 150,000      | 100,000      |
| Non-int. income                             | dr24,309,045 | dr22,166,792 |
| Non-int. expenses                           | 19,026,787   | 18,164,778   |
| Income taxes                                | 1,298,455    | 1,513,090    |
| Net income                                  | 5,657,763    | 5,009,467    |
| Earn. per share (primary)                   | \$1.92       | \$1.70       |
| Earn. per share (fully-diluted)             | \$1.82       | \$1.61       |
| Common shares                               |              |              |
| Avg. no. shs. (primary)                     | 2,953,340    | 2,945,215    |

|                               |           |           |
|-------------------------------|-----------|-----------|
| Avg. no. shs. (fully-diluted) | 3,256,540 | 3,251,666 |
|-------------------------------|-----------|-----------|

SELECT INCOME REIT

Spin-Off Completed: On Dec. 27, 2018, Co. paid its pro-rata distribution of the 45,000,000 common shares of beneficial interest of Industrial Logistics Properties Trust ('ILPT') common shares. Co. owned to holders of Co. common shares of beneficial interest, or Co. common shares, as of the close of business on the record date of Dec. 20, 2018, or the Distribution. Based on the number of Co. common shares outstanding as of the record date, holders of Co. common shares received in the Distribution 0.502509 of an ILPT common share for each of Co. common shares that they owned at the close of business on the record date, subject to the receipt of cash in lieu of any fractional shares.

SELECT INCOME REIT

Merger Completed: On Dec. 31, 2018, Co. merged with and into GOV MS REIT ('Merger Sub'), a Maryland real estate investment trust and a wholly owned subsidiary of Government Properties Income Trust ('GOV'), a Maryland real estate investment trust with Merger Sub as the surviving entity (the 'Merger'). Pursuant to the terms set forth in the Merger Agreement, at the effective time of the Merger, GOV issued to Co.'s shareholders 1.04 common shares of beneficial interest, \$0.1 par value per share, of GOV for each common share of beneficial interest, \$0.1 par value per share, of Co.'s common shares, issued and outstanding immediately prior to the effective time of the Merger (other than Co.'s common shares held by GOV or any of Co.'s or GOV's wholly owned subsidiaries), with cash paid in lieu of fractional shares. Also pursuant to the Merger Agreement, at the effective time of the Merger, any outstanding unvested common share awards under Co.'s equity compensation plan were converted into awards under GOV's equity compensation plan, subject to substantially similar vesting requirements and other terms and conditions, of a number of GOV common shares determined by multiplying the number of Co.'s unvested common shares subject to such award by 1.04 (rounded down to the nearest whole number).

SENECA FINANCIAL CORP

|  |         |         |
|--|---------|---------|
| Earnings, 9 mos. to Sep. 30 (Consol. — \$000): | 2018    | 2017    |
| Net interest income                            | 5,655   | 5,022   |
| Prov. loan losses                              | 10      | 150     |
| Non-int. income                                | dr5,655 | dr5,022 |
| Non-int. expenses                              | 4,032   | 3,574   |
| Income taxes                                   | 116     | 118     |
| Net income                                     | 573     | 463     |
| Earn. per share (primary)                      | \$0.30  |         |
| Earn. per share (fully-diluted)                | \$0.30  |         |
| Common shares(000)                             |         |         |
| Avg. no. shs. (primary)                        | 1,904   |         |
| Avg. no. shs. (fully-diluted)                  | 1,904   |         |

STATE BANK FINANCIAL CORP

Merger Completed: On Jan. 1, 2019, Co. merged with and into Cadence Bancorporation ('Cadence'), with Cadence continuing as the surviving corporation (the 'Merger'), immediately following the merger. Co.'s wholly-owned bank subsidiary, State Bank and Trust Company, merged with and into Cadence's wholly-owned bank subsidiary, Cadence Bank, N.A. ('Cadence Bank') (the 'Bank Merger'), with Cadence Bank continuing as the surviving Bank. As the result of the merger, Co. shareholders received 1.271 shares (the 'Exchange Ratio') of Class A common stock, par value \$0.01 per share, of Cadence ('Cadence Common Stock') for each share of common stock, par value \$0.01 per share, of Co. ('Co. Common Stock'). Each outstanding share of Cadence Common Stock remained outstanding and was unaffected by the Merger. Also, at the Effective Time, (i) each then-outstanding Co. restricted stock award vested and was cancelled and converted automatically into the right to receive 1.271 shares of Cadence Common Stock in respect of each share of Co. Common Stock underlying such award; and (ii) each Co. warrant was converted automatically into a warrant to purchase shares of Cadence Common Stock, with the number of underlying shares and per share exercise price adjusted to reflect the Exchange Ratio.

SYNOVUS FINANCIAL CORP

Merger Completed: On Jan. 1, 2019, Co.'s subsidiary, Azalea Merger Sub Corp. merged with and into FCB Financial Holdings, Inc. ('FCB'), with FCB continuing as the surviving corporation (the 'Merger'). Immediately following the Merger, FCB merged with and into Co., with Co. continuing as the surviving entity. Subject to the terms and conditions of the merger agreement, at the effective time of the Merger (the 'Effective Time'), holders of FCB Class A common stock, par value \$0.001 per share ('FCB Class A common stock'), became entitled to receive 1.055 shares (the 'Exchange Ratio') and such shares, the 'Merger Consideration') of Co. common stock, par value \$1.00 per share ('Synovus common stock'), for each share of FCB Class A common stock issued and outstanding immediately prior to the Effective Time (other than shares owned by FCB as treasury stock or owned by FCB or Co. (with limited exceptions)), with cash payable in lieu of any fractional shares. Further, at the Effective Time, each FCB option granted by FCB to purchase shares of FCB Class A common stock, whether or not vested, and each unvested time-vested restricted stock unit (other than those restricted stock units held by non-employee directors), in each case granted under the FCB stock incentive plans (as defined below), was assumed and converted into awards covering Synovus common stock, with appropriate adjustments to reflect application of the Exchange Ratio. Unvested restricted stock units held by non-employee directors, vested time-vested restricted stock units, performance-vested restricted stock units and shares of restricted stock, whether or not vested, in each case granted under the FCB stock incentive plans, were considered at the Effective Time in exchange for Merger Consideration (with any performance-based vesting condition applicable to any share of restricted stock or performance-vested restricted stock unit deemed to have been fully achieved (or, if the award contemplated multiple levels of achievement, achieved at the greater of



2017 \$11,986,697  Cost - Milestone interests, at value: 2018 \$6,368,511; 2017 \$7,503,366

TEMPLETON DRAGON FUND, INC. Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

Table with columns for years 2017, 2016, 2015 and rows for Dividend income, Management fees, Net investment income, etc.

Consolidated Balance Sheet, as of Dec. 31(\$):

Table with columns for years 2017, 2016 and rows for Assets: Investments in securities, Cash, Total assets, Liabilities: Fund shares repurchased, etc.

TEMPLETON EMERGING MARKETS FUND Annual Report:

Income Account, years ended Aug. 31(\$):

Table with columns for years 2018, 2017, 2016 and rows for Dividends - unaffiliated issuers, Management fees, Net investment income, etc.

Trustees' fees & expenses, Other expenses, Total expenses, Net investment income, Balance Sheet, as of Aug. 31(\$): Assets: Value - unaffiliated issuers, etc.

TIMBERLAND BANCORP, INC. Annual Report:

Consolidated Income Account, years ended Sep. 30 (\$):

Table with columns for years 2018, 2017, 2016 and rows for Interest & dividend income, Total interest expense, Net interest income, etc.

Escrow fees, Servicing income, Fee income from non-deposit investment sales, Total non-interest income, etc.

Consolidated Balance Sheet, as of Sep. 30(\$):

Table with columns for years 2018, 2017 and rows for Assets: Cash & due from financial institutions, Total cash & cash equivalents, Total assets, Liabilities: Non-interest-bearing demand deposits, etc.

Unearned shares issued to employee stock ownership plan ("ES-OP") . . . . . 133,000 397,000

Retained earnings . . . . . 110,525,000 98,235,000

Accumulated other comprehensive income (loss) . . . . . dr129,000 dr124,000

Total shareholders' equity . . . . . 124,657,000 111,000,000

$\square$  Estimated fair value - investment securities held to maturity, at amortized cost: 2017 \$7,744,000; 2018 \$13,264,000

**TORTOISE MIDSTREAM ENERGY FUND INC**  
**New Name:** On Jan. 8, 2019, Co. changed its name from Tortoise MLP Fund Inc to Tortoise Midstream Energy Fund Inc.

**UNITED STATES DIESEL-HEATING OIL FUND LP**  
**Earnings, 9 mos. to Sep. 30 (— \$):**

|                                     |                |                  |
|-------------------------------------|----------------|------------------|
|                                     | 2018           | 2017             |
| Non-int. income . . . . .           | 676,706        | dr218,439        |
| Non-int. expenses . . . . .         | 37,831         | 24,682           |
| <b>Net income . . . . .</b>         | <b>638,875</b> | <b>dr243,121</b> |
| Earn. per share (primary) . . . . . | \$1.73         | d\$0.84          |
| Common shares . . . . .             |                |                  |
| Avg. no. shs. (primary) . . . . .   | 369,804        | 287,729          |

**UNITED STATES SHORT OIL FUND LP**  
**Earnings, 9 mos. to Sep. 30 (— \$):**

|   |                    |                |
|---|--------------------|----------------|
|   | 2018               | 2017           |
| Investment Revenues . . . . .             | 103,900            | 54,587         |
| Gain (losses) on sale of assets . . . . . | 103,900            | 54,587         |
| Net investment income . . . . .           | dr2,126,033        | 827,494        |
| Net interest income . . . . .             | 103,900            | 54,587         |
| Non-int. income . . . . .                 | dr2,125,683        | 828,894        |
| Non-int. expenses . . . . .               | 51,607             | 58,415         |
| <b>Net income . . . . .</b>               | <b>dr2,073,390</b> | <b>825,066</b> |
| Earn. per share (primary) . . . . .       | d10.38             | \$5.46         |
| Common shares . . . . .                   |                    |                |
| Avg. no. shs. (primary) . . . . .         | 199,799            | 151,099        |

**UNIVEST FINANCIAL CORP**  
**New Name:** On Jan. 2, 2019, Co. changed its name from Univest Corporation of Pennsylvania (Souderton) to Univest Financial Corp.

**URSTADT BIDDLE PROPERTIES INC**  
**Annual Report:**  
**Consolidated Income Account, years ended Oct. 31 (\$000):**

|   |               |                |                |
|---|---------------|----------------|----------------|
|   | 2018          | $\square$ 2017 | $\square$ 2016 |
| Base rents . . . . .  | 95,902        | 88,383         | 87,172         |
| Recoveries from tenants . . . . .                                       | 31,144        | 28,676         | 25,788         |
| Lease termination income . . . . .                                      | 3,795         | 2,432          | 619            |
| Mortgage interest & other revenues . . . . .                            | 4,511         | 4,069          | 3,213          |
| Total revenue . . . . .   | 135,352       | 123,560        | 116,792        |
| Property operating expenses . . . . .                                   | 22,009        | 20,074         | 18,717         |
| Property taxes . . . . .  | 21,167        | 19,621         | 18,548         |
| Depreciation & amortization . . . . .                                   | 28,324        | 26,512         | 23,025         |
| General & administrative expenses . . . . .                             | 9,223         | 9,183          | 9,284          |
| Provision for tenant credit losses . . . . .                            | 859           | 583            | 1,161          |
| Acquisition costs . . . . .   |               |                | 412            |
| Directors' fees & expenses . . . . .                                    | 344           | 321            | 318            |
| Total operating expenses . . . . .                                      | 81,926        | 76,294         | 71,465         |
| Operating income (loss) . . . . .                                       | 53,426        | 47,266         | 45,327         |
| Interest expense . . . . .  | 13,678        | 12,981         | 12,983         |
| Equity in earnings of unconsolidated joint venture . . . . .            | 2,085         | 2,057          | 2,019          |
| Interest, dividends & other investment income . . . . .                 | 350           | 356            | 242            |
| Gain (loss) on sale of properties . . . . .                             |               | 18,734         |                |
| <b>Net income (loss) . . . . .</b>                                      | <b>42,183</b> | <b>55,432</b>  | <b>34,605</b>  |
| Net income (loss) attributable to noncontrolling interest . . . . .     | dr4,716       | dr2,499        | dr889          |
| Net income attributable to Urstadt Biddle Properties Inc . . . . .      | 37,467        | 52,933         | 33,716         |
| Preferred stock dividends . . . . .                                     | 12,250        | 14,960         | 14,280         |
| Redemption of preferred stock . . . . .                                 |               | 4,075          |                |
| Net income applicable to common & class A common stockholders . . . . . | 25,217        | 33,898         | 19,436         |
| Weighted average common shares outstanding - basic . . . . .            | 8,517         | 8,383          | 8,241          |
| Weighted average class A shares outstanding - basic . . . . .           | 29,335        | 29,317         | 26,921         |
| Weighted average common shares outstanding - diluted . . . . .          | 9,114         | 9,026          | 8,910          |
| Weighted average class A common shares outstanding - diluted . . . . .  | 29,513        | 29,503         | 27,112         |

Year end shares outstanding . . . . . 39,637 39,394 39,141

Net income (loss) per share - basic . . . . . \$0.61 \$0.82 \$0.50

Net income (loss) per class A share - basic . . . . . \$0.68 \$0.92 \$0.57

Net income (loss) per share - diluted . . . . . \$0.60 \$0.80 \$0.49

Net income per class A share - diluted . . . . . \$0.67 \$0.90 \$0.56

Dividends per common share . . . . . \$ .96 \$ .94 \$ .92

Dividends per class A common share . . . . . \$1.08 \$1.06 \$1.04

Total number of employees . . . . .  $\square$ 69  $\square$ 51  $\square$ 51

Number of common stockholders . . . . .  $\square$ 570  $\square$ 606  $\square$ 653

Number of class A stockholders . . . . .  $\square$ 610  $\square$ 640  $\square$ 656

$\square$  Reclassified to conform with 2018 presentation  $\square$  As is  $\square$  As of December 31, 2017  $\square$  As of December 31, 2018  $\square$  As of December 31, 2016

**Consolidated Balance Sheet, as of Oct. 31(\$000):**

|  |           |           |
|--|-----------|-----------|
| Assets:  | 2018      | 2017      |
| Total real estate investments, at cost . . . . .                     | 1,118,075 | 1,090,402 |
| Less: accumulated depreciation . . . . .                             | 218,653   | 195,020   |
| Real estate investments, net . . . . .                               | 899,422   | 895,382   |
| Investments in & advances to unconsolidated joint ventures . . . . . | 37,434    | 38,049    |
| Total real estate investments, net . . . . .                         | 936,856   | 933,431   |
| Cash & cash equivalents . . . . .                                    | 10,285    | 8,674     |
| Restricted cash . . . . .  | 2,540     | 2,306     |
| Marketable securities . . . . .                                      | 5,567     |           |
| Tenant receivables, net . . . . .                                    | 22,607    | 19,632    |
| Prepaid expenses & other assets . . . . .                            | 19,927    | 20,803    |
| Deferred charges, net of accumulated amortization . . . . .          | 10,451    | 11,867    |
| Total assets . . . . .   | 1,008,233 | 996,713   |
| Liabilities:   |           |           |
| Revolving credit lines . . . . .                                     | 28,595    | 4,000     |
| Mortgage notes payable & other loans . . . . .                       | 293,801   | 297,071   |
| Accounts payable & accrued expenses . . . . .                        | 3,900     | 4,200     |
| Deferred compensation - officers . . . . .                           | 72        | 96        |
| Other liabilities . . . . .  | 21,466    | 22,755    |
| Total liabilities . . . . .  | 347,834   | 328,122   |
| Redeemable noncontrolling interests . . . . .                        | 78,258    | 81,361    |
| 6.750% Serious G Cumulative preferred stock . . . . .                | 75,000    | 75,000    |
| 6.250% Serious H Cumulative preferred stock . . . . .                | 115,000   | 115,000   |
| Common stock . . . . .   | 99        | 97        |
| Class A common stock . . . . .                                       | 298       | 297       |
| Additional paid in capital . . . . .                                 | 518,136   | 514,217   |
| Cumulative distributions in excess of net income . . . . .           | dr133,858 | dr120,123 |
| Accumulated other comprehensive income (loss) . . . . .              | 7,466     | 2,742     |
| Total stockholders' equity . . . . .                                 | 582,141   | 587,230   |

**VICI PROPERTIES INC**  
**Interest Sale Completed:** On Jan. 2, 2019, Penn National Gaming, Inc. ("Penn National") acquired the operations of Margaritaville Resort Casino in Bossier City, Louisiana ("Margaritaville") for an aggregate purchase price of approximately \$115,000,000 pursuant to (i) the Agreement and Plan of Merger (the "Merger Agreement") among Co., Riverview Merger Sub Inc., a wholly-owned subsidiary of Co. ("Merger Sub"), Penn Tenant II, LLC ("Buyer"), a wholly-owned subsidiary of Penn National, Penn National, Bossier Casino Venture (HoldCo), Inc. ("Holdco") and Silver Slipper Gaming, LLC and (ii) the Membership Interest Purchase Agreement (the "MIPA") and together with the Merger Agreement, the "Acquisition Agreements") among VICI, Merger Sub, Buyer and Co. Pursuant to the Merger Agreement, Merger Sub merged with and into Holdco with Holdco surviving the merger as a wholly-owned subsidiary of Co. (the "Merger") and owner of the land and real estate assets relating to Margaritaville. Pursuant to the MIPA, immediately following the consummation of the Merger, HoldCo sold the limited liability company interests in HoldCo to sole direct subsidiary, BGV (Intermediate) LLC ("Intermediate"), owner of the Margaritaville operating assets, to Buyer. On the closing date, Buyer and Co. entered into a triple net lease agreement for the Margaritaville facility having an initial annual rent of approximately \$23,000,000 and an initial term of 15 years, with four 5-year renewal options. The acquisition was financed through incremental borrowings under Penn National's revolving credit facility.

**VIVALDI OPPORTUNITIES FUND**  
**Earnings, 6 mos. to Sep. 30 (— \$):**

|   |           |           |
|---|-----------|-----------|
|   | 2018      | 2017      |
| Investment Revenues . . . . .             | 4,382,909 | 4,382,909 |
| Gain (losses) on sale of assets . . . . . | 4,382,909 | 1,349,623 |
| Non-int. expenses . . . . .               |           |           |

**Net income . . . . .** 3,033,286

**Earn. per share (primary) . . . . .** \$0.54

**VOYA ASIA PACIFIC DIVIDEND EQUITY INCOME FUND**  
**Earnings, 6 mos. to Aug. 31 (— \$):**

|   |                  |                  |
|---|------------------|------------------|
|   | 2018             | 2017             |
| Investment Revenues . . . . .             | 2,733,823        | 2,840,939        |
| Gain (losses) on sale of assets . . . . . | 2,733,823        | 2,840,939        |
| Non-int. expenses . . . . .               | 912,651          | 932,120          |
| <b>Net income . . . . .</b>               | <b>1,821,172</b> | <b>1,908,819</b> |
| Earn. per share (primary) . . . . .       | \$0.15           | \$0.16           |

**VOYA GLOBAL ADVANTAGE & PREMIUM OPPORTUNITY FUND**  
**Earnings, 6 mos. to Aug. 31 (— \$):**

|   |                  |                  |
|---|------------------|------------------|
|   | 2018             | 2017             |
| Investment Revenues . . . . .             | 3,742,982        | 3,404,891        |
| Gain (losses) on sale of assets . . . . . | 3,742,982        | 3,404,891        |
| Non-int. expenses . . . . .               | 1,105,608        | 1,073,257        |
| <b>Net income . . . . .</b>               | <b>2,637,374</b> | <b>2,331,634</b> |
| Earn. per share (primary) . . . . .       | \$0.14           | \$0.13           |

**VOYA GLOBAL EQUITY DIVIDEND & PREMIUM OPPORTUNITY FUND**  
**Earnings, 6 mos. to Aug. 31 (— \$):**

|   |                  |                  |
|---|------------------|------------------|
|   | 2018             | 2017             |
| Investment Revenues . . . . .             | 13,360,077       | 14,605,795       |
| Gain (losses) on sale of assets . . . . . | 13,360,077       | 14,605,795       |
| Non-int. expenses . . . . .               | 4,548,799        | 4,772,517        |
| <b>Net income . . . . .</b>               | <b>8,811,278</b> | <b>9,833,278</b> |
| Earn. per share (primary) . . . . .       | \$0.09           | \$0.10           |

**WELLS FARGO INCOME OPPORTUNITIES FUND**  
**Annual Report:**  
**Income Account, years ended Apr. 30(\$):**

|   |                   |                   |                   |
|---|-------------------|-------------------|-------------------|
|   | 2018              | 2017              | 2016              |
| Investment income - interest . . . . .                  | 52,441,831        | 58,556,937        | 61,261,301        |
| Investment income - affiliated securities . . . . .     | 334,471           | 152,656           | 79,839            |
| Investment income - dividends . . . . .                 | 25                | 1,298,412         | 166,146           |
| Total investment income . . . . .                       | 52,776,327        | 60,008,005        | 61,507,286        |
| Advisory fee . . . . .                                  | 5,260,436         | 5,201,665         | 5,134,877         |
| Administration fee . . . . .                            | 438,370           | 433,472           | 427,907           |
| Custody & accounting fees . . . . .                     | 28,278            | 25,548            | 51,405            |
| Professional fees . . . . .                             | 92,988            | 87,801            | 79,559            |
| Shareholder report expenses . . . . .                   | 100,295           | 72,191            | 83,793            |
| Trustees' fees & expenses . . . . .                     | 16,478            | 15,732            | 14,294            |
| Transfer agent fees . . . . .                           | 34,500            | 34,374            | 31,534            |
| Interest expense . . . . .                              | 4,813,402         | 3,048,319         | 2,284,488         |
| Other fees & expenses . . . . .                         | 60,863            | 10,751            | 40,277            |
| Total expenses . . . . .                                | 10,845,610        | 8,929,853         | 8,148,134         |
| Less: fee waivers &/or expense reimbursements . . . . . | 281,311           | 1,056,531         | 1,275,483         |
| <b>Net expenses . . . . .</b>                           | <b>10,564,299</b> | <b>7,873,322</b>  | <b>6,872,651</b>  |
| <b>Net investment income . . . . .</b>                  | <b>42,212,028</b> | <b>52,134,683</b> | <b>54,634,635</b> |
| Year end shares outstanding . . . . .                   | 68,951,815        | 70,519,254        | 70,983,001        |
| Net investment income per share . . . . .               | \$0.60            | \$0.74            | \$0.77            |
| Distributions per common share . . . . .                | \$ .62            |                   |                   |

**Balance Sheet, as of Apr. 30(\$):**

|  |                       |                       |
|--|-----------------------|-----------------------|
| Assets:  | 2018                  | 2017                  |
| Investments in unaffiliated securities, at value . . . . .       | $\square$ 803,134,565 | $\square$ 838,988,534 |
| Investments in affiliated securities, at value . . . . .         | $\square$ 44,347,095  | $\square$ 47,815,404  |
| Total investments . . . . .                                      | $\square$ 847,481,660 | $\square$ 886,803,938 |
| Cash . . . . .   | 158                   |                       |
| Receivable for investments sold . . . . .                        | 662,125               | 534,125               |
| Receivable for interest . . . . .                                | 11,815,951            | 12,301,358            |
| Prepaid expenses & other assets . . . . .                        | 52,037                | 34,669                |
| Total assets . . . . .   | 860,011,931           | 899,674,090           |
| Payable for fund shares repurchased . . . . .                    |                       | 323,176               |
| Liabilities:   |                       |                       |
| Secured borrowings payable . . . . .                             | 230,000,000           | 230,000,000           |
| Payable for investments purchased . . . . .                      | 3,725,254             | 7,828,537             |
| Dividends payable . . . . .                                      | 3,586,230             | 4,221,417             |
| Advisory fee payable . . . . .                                   | 397,293               | 435,898               |
| Administration fee payable . . . . .                             | 35,083                | 36,325                |
| Trustees' fees & expenses payable . . . . .                      | 182                   |                       |
| Accrued expenses & other liabilities . . . . .                   | 1,405,173             | 311,968               |
| Total liabilities . . . . .                                      | 239,149,215           | 243,157,321           |
| Total net assets . . . . .                                       | 620,862,716           | 656,516,769           |
| Paid-in capital . . . . .  | 666,460,335           | 839,351,061           |
| Overdistributed net investment income (loss) . . . . .           | dr3,650,485           | dr4,287,689           |
| Accumulated net realized gains (losses) on investments . . . . . | dr40,002,011          | dr168,239,256         |
| Net unrealized gains (losses) on investments . . . . .           | dr1,945,123           | dr10,307,347          |
| Total net assets . . . . .                                       | 620,862,716           | 656,516,769           |







Table with columns for various financial items and values. Includes sections for Foreign currency, Cash, Receivable for securities, Interest receivable, etc.

Table with columns for various financial items and values. Includes sections for Receivable from broker, Prepaid expenses, Total assets, Liabilities, etc.

Table with columns for various financial items and values. Includes sections for Kentucky, California, Illinois, New Hampshire, Wisconsin, Texas, Florida, Louisiana, Illinois, Tennessee, Pennsylvania, Texas, Ohio, Michigan, Illinois, Washington, Connecticut, California, Florida, California, Ohio, etc.

BANK

WESTERN ASSET VARIABLE RATE STRATEGIC FUND INC

Annual Report: Income Account, years ended Sep. 30(\$). Table with columns for 2018, 2017, 2016 and rows for Interest income, Dividends, Total investment, etc.

Balance Sheet, as of Sep. 30(\$). Table with columns for 2018, 2017 and rows for Assets, Investments, Cash, Foreign currency, etc.

Net assets value per share, Net premium received, etc.

NEWS SECTION TWO

News Section Two includes: UNIT INVESTMENT TRUSTS

INVECO UNIT TRUSTS, MUNICIPAL SERIES 1330. TRUSTEE: Bank of New York Mellon. TEL: (800) 856-8487. Cusip: 74758A361. Cusip: 74758A379

QAULITY MUNICIPAL INCOME TRUST, 20+ YEARS SERIES 202

DISTRIBUTIONS: Initial distribution of \$2.04 per unit to be paid on Jan. 25, 2018 to holders of record on Jan. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 19: Units Outstanding: 5,605

OFFERED (5,605 units) at \$1,059.56 per unit including a 3.50% sales charge plus accrued interest on Dec. 19, 2018 thru Invesco Capital Markets, Inc. and associates. Estimated current return: 3.66%

FINANCIAL STATEMENTS: Statement of Condition, as of Dec. 19, 2018 (\$000): Trust Property 5,690, Cash 42, Total 5,774

Liabilities: Cost to investors 5,939, Less: Gross underwrtg. commission 206, Less: Organization costs 42, Acquired interest payable to Sponsor 42, Organization costs 42, Total 5,774

SCHEDULE OF SECURITIES OWNED, AS OF DEC. 19, 2018: M Princ Amt \$145 Illinois, The Board of Trustees of the University of Illinois, Auxiliary Facilities System Refunding Revenue Bonds, Series A 4.00s, 04/01/2036

Michigan Finance Authority Hospital Revenue Refunding Bonds, Henry Ford Health System 4.00s, 11/15/2046. Illinois Finance Authority Revenue Bonds, Mercy Health Corporation 5.00s, 12/01/2046. Washington, Central Washington University System Revenue Bonds (Assured Municipal Insured) 4.00s, 05/01/2047. Connecticut, State Health and Educational Facilities Authority Revenue Bonds, Fairfield University Issue, Series R 4.00s, 07/01/2047. California, San Lorenzo Unified School District General Obligation Bonds, Election of 2018, Series A 3.75s, 08/01/2047. Florida, Volusia County Educational Facilities Authority Revenue Refunding Bonds, Embry-Riddle Aeronautical University, Inc. Project 5.00s, 10/15/2047. California, San Leandro Public Financing Authority Lease Revenue Bonds 4.00s, 11/01/2048. Ohio, County of Logan General Obligation Limited Tax Capital Facilities Bonds 4.00s, 12/01/2048

INVECO UNIT TRUSTS, SERIES 1927. TRUSTEE: Bank of New York Mellon. TEL: (800) 856-8487. Cusip: 46142T546. Cusip: 46142T553. Cusip: 46142T561. Cusip: 46142T579

THE DOW JONES TOTAL MARKET PORTFOLIO, ENHANCED INDEX STRATEGY 2019-1. DISTRIBUTIONS: Initial distribution of \$0.03 per unit to be paid on Apr. 25, 2019 to holders of record on Apr. 10, 2019.

RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 13: Units Outstanding: 119,000

OFFERED (119,000 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Dec. 13, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS: Statement of Condition, as of Dec. 13, 2018 (\$000): Trust Property 1,190, Total 1,190

Liabilities: Cost to investors 1,190, Less: Deferred sales charge, creation and development fee and organization costs 27, Organization costs 5, Deferred sales charge liability 16, Creation and development fee liability 6, Total 1,190

SCHEDULE OF SECURITIES OWNED, AS OF DEC. 13, 2018:

Table listing securities owned as of Dec 13, 2018, including companies like Carpenter Technology Corporation, CF Industries Holdings, Inc., Chemours Company, etc.

Table listing securities owned as of Dec 13, 2018, including companies like Cummins, Inc., FTI Consulting, Inc., Generac Holdings, Inc., etc.

INVESTCO UNIT TRUSTS, SERIES 1925
TRUSTEE: Bank of New York Mellon
TEL: (800) 856-8487
Cusip: 46142T421
Cusip: 46142T439
Cusip: 46142T447
Cusip: 46142T454

ETF ALLOCATION PORTFOLIO 2018-4
DISTRIBUTIONS
Initial distribution, if any, to be paid on Jan. 25, 2019 to holders of record on Jan. 10, 2019.
RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 11, 2018:

Table showing distribution details for ETF ALLOCATION PORTFOLIO 2018-4, including units and value per unit.

FINANCIAL STATEMENTS
Statement of Condition, as of Dec. 11, 2018 (\$000):

Table showing financial statement details for the ETF, including Trust Property and Liabilities.

ENHANCED SECTOR STRATEGY, SECTOR ROTATION PORTFOLIO 2019-1

DISTRIBUTIONS
Initial distribution of \$0.05 per unit to be paid on Apr. 25, 2019 to holders of record on Apr. 10, 2019.

RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 13, 2018:
Table showing unit holders value for the Enhanced Sector Strategy portfolio.

OFFERED
(12,070 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Dec. 13, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS
Statement of Condition, as of Dec. 13, 2018 (\$000):

Table showing financial statement details for the Enhanced Sector Strategy portfolio, including Trust Property and Liabilities.

SCHEDULE OF SECURITIES OWNED, AS OF DEC. 13, 2018:

Table listing securities owned as of Dec 13, 2018, including companies like Amazon.com, Inc., Brinker International, Inc., Chipotle Mexican Grill, Inc., etc.

Table listing securities owned as of Dec 13, 2018, including companies like AES Corporation, Aqua America, Inc., Black Hills Corporation, etc.

INVESTCO UNIT TRUSTS, SERIES 1925
TRUSTEE: Bank of New York Mellon
TEL: (800) 856-8487
Cusip: 46142T421
Cusip: 46142T439
Cusip: 46142T447
Cusip: 46142T454

ETF ALLOCATION PORTFOLIO 2018-4
DISTRIBUTIONS
Initial distribution, if any, to be paid on Jan. 25, 2019 to holders of record on Jan. 10, 2019.
RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 11, 2018:

Table showing distribution details for ETF ALLOCATION PORTFOLIO 2018-4, including units and value per unit.

FINANCIAL STATEMENTS
Statement of Condition, as of Dec. 11, 2018 (\$000):

Table showing financial statement details for the ETF, including Trust Property and Liabilities.

SCHEDULE OF SECURITIES OWNED, AS OF DEC. 11, 2018:

Table listing securities owned as of Dec 11, 2018, including iShares Core S&P Mid-Cap ETF, iShares Core S&P Small-Cap ETF, etc.

OFFERED
(14,930 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Dec. 11, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS
Statement of Condition, as of Dec. 11, 2018 (\$000):

Table showing financial statement details for the ETF, including Trust Property and Liabilities.

ETF DIVERSIFIED INCOME PORTFOLIO 2018-4

DISTRIBUTIONS
Initial distribution, if any, to be paid on Jan. 25, 2019 to holders of record on Jan. 10, 2019.

RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 11, 2018:
Table showing unit holders value for the Diversified Income portfolio.

|  |     |
|--|-----|
| Deferred sales charge liability        | 2   |
| Creation and development fee liability | 1   |
| Total                                  | 149 |

**SCHEDULE OF SECURITIES OWNED, AS OF DEC. 11, 2018:**

|        |   |
|--------|---|
| Shares |   |
| 70     | Invesco KBW High Dividend Yield Financial ETF         |
| 371    | Invesco S&P 500 High Dividend Low Volatility ETF      |
| 252    | SPDR S&P Emerging Markets Dividend ETF                |
| 419    | SPDR S&P International Dividend ETF                   |
| 65     | WisdomTree International MidCap Dividend Fund         |
| 48     | WisdomTree International SmallCap Dividend Fund       |
| 111    | WisdomTree U.S. MidCap Dividend Fund                  |
| 113    | WisdomTree U.S. SmallCap Dividend Fund                |
| 397    | Invesco Emerging Markets Sovereign Debt ETF           |
| 579    | Invesco Fundamental High Yield Corporate Bond ETF     |
| 331    | Invesco Senior Loan ETF                               |
| 407    | Invesco Taxable Municipal Bond ETF                    |
| 36     | iShares iBoxx \$ High Yield Corporate Bond ETF        |
| 149    | SPDR Bloomberg Barclays Convertible Securities ETF    |
| 91     | VanEck Vectors J.P. Morgan EM Local Currency Bond ETF |
| 72     | Vanguard Intermediate-Term Corporate Bond ETF         |
| 1,446  | Alerian MLP ETF                                       |
| 575    | Invesco Variable Rate Preferred ETF                   |
| 83     | Vanguard Global ex-U.S. Real Estate ETF               |
| 73     | Vanguard Real Estate ETF                              |

**INVESCO UNIT TRUSTS, SERIES 1934**

TRUSTEE: Bank of New York Mellon  
TEL: (800) 856-8487

Cusip: 46142X364  
Cusip: 46142X372  
Cusip: 46142X380  
Cusip: 46142X398

**EAFE SELECT 20 PORTFOLIO 2019-1**

**DISTRIBUTIONS**

Initial distribution, if any, to be paid on Apr. 25, 2018 to holders of record on Apr. 10, 2018.

**RECORD OF UNIT HOLDERS VALUE, AS OF JAN. 9:**  
Units Outstanding:

|                        |        |         |
|------------------------|--------|---------|
|                        | Units  | Value   |
| 2018                   | 46,241 | \$9,779 |
| Number of Shares Held: |        |         |
| 2018                   |        | 41,120  |

**OFFERED**

(46,241 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Jan. 9, 2018 thru Invesco Capital Markets, Inc. and associates.

**FINANCIAL STATEMENTS**

**Statement of Condition, as of Jan. 9, 2018 (\$000):**

|  |     |
|--|-----|
| Trust Property   |     |
| Contracts to purchase securities   | 462 |
| Total  | 462 |
| Liabilities  |     |
| Cost to investors  | 462 |
| Less: Deferred sales charge, creation and development fee and organization costs | 10  |
| Organization costs   | 2   |
| Deferred sales charge liability  | 3   |
| Creation and development fee liability   | 2   |
| Total  | 462 |

**SCHEDULE OF SECURITIES OWNED, AS OF JAN. 9, 2018:**

|                  |                             |
|------------------|-----------------------------|
| Shares           |                             |
| 1,543            | AGL Energy, Ltd.            |
| 4,861            | Sydney Airport              |
| 2,755            | Transurban Group            |
| 514              | Sampo Oyj - CL A            |
| 869              | UPM-Kymmene Oyj             |
| 365              | Renault, S.A.               |
| 1,119            | Veolia Environnement, S.A.  |
| 275              | Bayerische Motoren Werke AG |
| 11,000           | NWS Holdings, Ltd.          |
| 2,800            | Nissan Motor Company, Ltd.  |
| 1,500            | Sekisui House, Ltd.         |
| 200              | Tokyo Electron, Ltd.        |
| 510              | Randstad NV                 |
| 817              | Enagas, S.A.                |
| 3,833            | BAE Systems plc             |
| 3,744            | Barratt Developments plc    |
| 767              | Imperial Brands plc         |
| 889              | Persimmon plc               |
| 697              | Schroders plc               |
| 2,062            | WPP plc                     |
| Cusip: 46142X406 |                             |
| Cusip: 46142X414 |                             |
| Cusip: 46142X422 |                             |
| Cusip: 46142X430 |                             |

**THE DOW JONES SELECT DIVIDEND INDEX STRATEGY PORTFOLIO 2019-1**

**DISTRIBUTIONS**

Initial distribution, if any, to be paid on Mar. 25, 2018 to holders of record on Mar. 10, 2018.

**RECORD OF UNIT HOLDERS VALUE, AS OF JAN. 9:**  
Units Outstanding:

|                        |        |         |
|------------------------|--------|---------|
|                        | Units  | Value   |
| 2018                   | 14,911 | \$9,758 |
| Number of Shares Held: |        |         |
| 2018                   |        | 3,915   |

**OFFERED**

(14,911 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Jan. 9, 2018 thru Invesco Capital Markets, Inc. and associates.

**FINANCIAL STATEMENTS**

**Statement of Condition, as of Jan. 9, 2018 (\$000):**

|                                  |     |
|----------------------------------|-----|
| Trust Property                   |     |
| Contracts to purchase securities | 149 |
| Total                            | 149 |

|  |     |
|--|-----|
| Liabilities  |     |
| Cost to investors  | 149 |
| Less: Deferred sales charge, creation and development fee and organization costs | 4   |
| Organization costs   | 1   |
| Deferred sales charge liability  | 2   |
| Creation and development fee liability   | 2   |
| Total  | 149 |

**SCHEDULE OF SECURITIES OWNED, AS OF JAN. 9, 2018:**

|        |  |
|--------|--|
| Shares |  |
| 357    | Huntsman Corporation                   |
| 84     | LyondellBasell Industries N.V.         |
| 879    | Ford Motor Company                     |
| 198    | Leggett & Platt, Inc.                  |
| 108    | Kohl's Corporation                     |
| 66     | Chevron Corporation                    |
| 145    | Helmerich & Payne, Inc.                |
| 188    | OGE Energy Corporation                 |
| 95     | Valero Energy Corporation              |
| 105    | Bank of Hawaii Corporation             |
| 164    | BB&T Corporation                       |
| 100    | Cincinnati Financial Corporation       |
| 361    | Old Republic International Corporation |
| 214    | PacWest Bancorp                        |
| 171    | International Paper Company            |
| 84     | Packaging Corporation of America       |
| 52     | Watsco, Inc.                           |
| 186    | WestRock Company                       |
| 255    | CenterPoint Energy, Inc.               |
| 103    | Dominion Energy, Inc.                  |

Cusip: 46142X562  
Cusip: 46142X570  
Cusip: 46142X588  
Cusip: 46142X596

**SELECT S&P INDUSTRIAL PORTFOLIO 2019-1**

**DISTRIBUTIONS**

Initial distribution, if any, to be paid on Feb. 25, 2018 to holders of record on Feb. 10, 2018.

**RECORD OF UNIT HOLDERS VALUE, AS OF JAN. 9:**  
Units Outstanding:

|                        |        |         |
|------------------------|--------|---------|
|                        | Units  | Value   |
| 2018                   | 14,947 | \$9,777 |
| Number of Shares Held: |        |         |
| 2018                   |        | 1,974   |

**OFFERED**

(14,947 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Jan. 9, 2018 thru Invesco Capital Markets, Inc. and associates.

**FINANCIAL STATEMENTS**

**Statement of Condition, as of Jan. 9, 2018 (\$000):**

|  |     |
|--|-----|
| Trust Property   |     |
| Contracts to purchase securities   | 149 |
| Total  | 149 |
| Liabilities  |     |
| Cost to investors  | 149 |
| Less: Deferred sales charge, creation and development fee and organization costs | 3   |
| Organization costs   | 1   |
| Deferred sales charge liability  | 5   |
| Creation and development fee liability   | 1   |
| Total  | 149 |

**SCHEDULE OF SECURITIES OWNED, AS OF JAN. 9, 2018:**

|                  |                                 |
|------------------|---------------------------------|
| Shares           |                                 |
| 278              | Comcast Corporation             |
| 133              | Omnicom Group, Inc.             |
| 103              | Lowe's Companies, Inc.          |
| 65               | Clorox Company                  |
| 243              | General Mills, Inc.             |
| 94               | Hershey Company                 |
| 174              | Tyson Foods, Inc.               |
| 143              | CVS Health Corporation          |
| 164              | Emerson Electric Company        |
| 188              | Fastenal Company                |
| 63               | General Dynamics Corporation    |
| 37               | Lockheed Martin Corporation     |
| 63               | Raytheon Company                |
| 76               | Automatic Data Processing, Inc. |
| 150              | Paychex, Inc.                   |
| Cusip: 46142X489 |                                 |
| Cusip: 46142X497 |                                 |
| Cusip: 46142X505 |                                 |
| Cusip: 46142X513 |                                 |

**SELECT S&P CORE PORTFOLIO 2019-1**

**DISTRIBUTIONS**

Initial distribution, if any, to be paid on Mar. 25, 2018 to holders of record on Mar. 10, 2018.

**RECORD OF UNIT HOLDERS VALUE, AS OF JAN. 9:**  
Units Outstanding:

|                        |        |         |
|------------------------|--------|---------|
|                        | Units  | Value   |
| 2018                   | 14,930 | \$9,780 |
| Number of Shares Held: |        |         |
| 2018                   |        | 3,524   |

**OFFERED**

(14,930 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Jan. 9, 2018 thru Invesco Capital Markets, Inc. and associates.

**FINANCIAL STATEMENTS**

**Statement of Condition, as of Jan. 9, 2018 (\$000):**

|  |     |
|--|-----|
| Trust Property   |     |
| Contracts to purchase securities   | 149 |
| Total  | 149 |
| Liabilities  |     |
| Cost to investors  | 149 |
| Less: Deferred sales charge, creation and development fee and organization costs | 3   |

|  |     |
|--|-----|
| Organization costs                     | 1   |
| Deferred sales charge liability        | 2   |
| Creation and development fee liability | 1   |
| Total                                  | 149 |

**SCHEDULE OF SECURITIES OWNED, AS OF JAN. 9, 2018:**

|        |                                     |
|--------|-------------------------------------|
| Shares |                                     |
| 273    | Discovery, Inc.                     |
| 64     | Expedia Group, Inc.                 |
| 56     | Estee Lauder Companies, Inc.        |
| 71     | Diamondback Energy, Inc.            |
| 157    | Bank of New York Mellon Corporation |
| 163    | BB&T Corporation                    |
| 104    | Cramer, Inc.                        |
| 598    | Huntington Bancshares, Inc.         |
| 74     | JPMorgan Chase & Company            |
| 475    | KeyCorp                             |
| 62     | PNC Financial Services Group, Inc.  |
| 515    | Regions Financial Corporation       |
| 114    | State Street Corporation            |
| 136    | SunTrust Banks, Inc.                |
| 36     | SVB Financial Group                 |
| 159    | US Bancorp                          |
| 173    | Zions Bancorporation                |
| 51     | Allergan plc                        |
| 157    | Oracle Corporation                  |
| 86     | Synopsys, Inc.                      |

Cusip: 46142X448  
Cusip: 46142X455  
Cusip: 46142X463  
Cusip: 46142X471

**GLOBAL 45 DIVIDEND STRATEGY PORTFOLIO 2019-1**

**DISTRIBUTIONS**

Initial distribution of \$0.09 per unit to be paid on May 25, 2019 to holders of record on May 10, 2019.

**RECORD OF UNIT HOLDERS VALUE, AS OF JAN. 9:**  
Units Outstanding:

|                        |        |         |
|------------------------|--------|---------|
|                        | Units  | Value   |
| 2018                   | 70,370 | \$9,794 |
| Number of Shares Held: |        |         |
| 2018                   |        | 27,949  |

**OFFERED**

(70,370 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Jan. 9, 2018 thru Invesco Capital Markets, Inc. and associates.

**FINANCIAL STATEMENTS**

**Statement of Condition, as of Jan. 9, 2018 (\$000):**

|  |     |
|--|-----|
| Trust Property   |     |
| Contracts to purchase securities   | 704 |
| Total  | 704 |
| Liabilities  |     |
| Cost to investors  | 704 |
| Less: Deferred sales charge, creation and development fee and organization costs | 14  |
| Organization costs   | 1   |
| Deferred sales charge liability  | 10  |
| Creation and development fee liability   | 4   |
| Total  | 704 |

**SCHEDULE OF SECURITIES OWNED, AS OF JAN. 9, 2018:**

|                  |   |
|------------------|---|
| Shares           |   |
| 435              | Comcast Corporation                         |
| 210              | Omnicom Group, Inc.                         |
| 409              | Verizon Communications, Inc.                |
| 1,053            | WPP plc                                     |
| 1,911            | Barratt Developments plc                    |
| 140              | Bayerische Motoren Werke AG                 |
| 161              | Lowe's Companies, Inc.                      |
| 1,400            | Nissan Motor Company, Ltd.                  |
| 454              | Persimmon plc                               |
| 186              | Renault, S.A.                               |
| 800              | Sekisui House, Ltd.                         |
| 100              | Clorox Company                              |
| 493              | Coca-Cola Company                           |
| 383              | General Mills, Inc.                         |
| 146              | Hershey Company                             |
| 391              | Imperial Brands plc                         |
| 252              | Procter & Gamble Company                    |
| 274              | Tyson Foods, Inc.                           |
| 207              | Chevron Corporation                         |
| 417              | Enagas, S.A.                                |
| 323              | Exxon Mobil Corporation                     |
| 230              | JPMorgan Chase & Company                    |
| 262              | Sampo Oyj                                   |
| 356              | Schroders plc                               |
| 225              | CVS Health Corporation                      |
| 306              | Merck & Company, Inc.                       |
| 534              | Pfizer, Inc.                                |
| 1,956            | BAE Systems plc                             |
| 256              | Emerson Electric Company                    |
| 293              | Fastenal Company                            |
| 97               | General Dynamics Corporation                |
| 58               | Lockheed Martin Corporation                 |
| 6,000            | NWS Holdings, Ltd.                          |
| 260              | Randstad NV                                 |
| 100              | Raytheon Company                            |
| 2,481            | Sydney Airport                              |
| 1,406            | Transurban Group                            |
| 118              | Automatic Data Processing, Inc.             |
| 534              | Cisco Systems, Inc.                         |
| 196              | International Business Machines Corporation |
| 233              | Paychex, Inc.                               |
| 100              | Tokyo Electron, Ltd.                        |
| 444              | UPM-Kymmene Oyj                             |
| 788              | AGL Energy, Ltd.                            |
| 571              | Veolia Environnement, S.A.                  |
| Cusip: 46142X521 |   |
| Cusip: 46142X539 |   |
| Cusip: 46142X547 |   |
| Cusip: 46142X554 |   |

**SELECT 10 INDUSTRIAL PORTFOLIO 2019-1**

**DISTRIBUTIONS**

Initial distribution, if any, to be paid on Mar. 25, 2018 to holders of record on Mar. 10, 2018.

BANK

**RECORD OF UNIT HOLDERS VALUE, AS OF JAN. 9:**

| Units Outstanding:     |        | Value    |
|------------------------|--------|----------|
|                        | Units  | Per Unit |
| 2018                   | 14,870 | \$9.797  |
| Number of Shares Held: |        |          |
| 2018                   | 2,221  |          |

**OFFERED**

(14,870 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Jan. 9, 2018 thru Invesco Capital Markets, Inc. and associates.

**FINANCIAL STATEMENTS**

Statement of Condition, as of Jan. 9, 2018 (\$000):

| Trust Property   |  |     |
|--|--|-----|
| Contracts to purchase securities   |  | 149 |
| Total  |  | 149 |
| Liabilities  |  |     |
| Cost to investors  |  | 149 |
| Less: Deferred sales charge, creation and development fee and organization costs |  | 3   |
| Deferred sales charge liability  |  | 2   |
| Creation and development fee liability   |  | 1   |
| Total  |  | 149 |

**SCHEDULE OF SECURITIES OWNED, AS OF JAN. 9, 2018:**

| Shares |   |
|--------|---|
| 254    | Verizon Communications, Inc.                |
| 314    | Coca-Cola Company                           |
| 161    | Procter & Gamble Company                    |
| 132    | Chevron Corporation                         |
| 205    | Exxon Mobil Corporation                     |
| 148    | JPMorgan Chase & Company                    |
| 197    | Merck & Company, Inc.                       |
| 343    | Pfizer, Inc.                                |
| 343    | Cisco Systems, Inc.                         |
| 124    | International Business Machines Corporation |

**INVESCO UNIT TRUSTS, SERIES 1935**

TRUSTEE: Bank of New York Mellon  
TEL: (800) 856-8487

Cusip: 46142X604

Cusip: 46142X612

Cusip: 46142X620

Cusip: 46142X638

**POLICY OPPORTUNITIES PORTFOLIO 2019-1****DISTRIBUTIONS**

Initial distribution of \$0.02 per unit to be paid on Apr. 25, 2019 to holders of record on Apr. 10, 2019.

**RECORD OF UNIT HOLDERS VALUE, AS OF JAN. 14:**

| Units Outstanding:     |        | Value    |
|------------------------|--------|----------|
|                        | Units  | Per Unit |
| 2018                   | 14,923 | \$9.750  |
| Number of Shares Held: |        |          |
| 2018                   | 2,087  |          |

**OFFERED**

(14,923 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Jan. 14, 2018 thru Invesco Capital Markets, Inc. and associates.

**FINANCIAL STATEMENTS**

Statement of Condition, as of Jan. 14, 2018 (\$000):

| Trust Property   |  |     |
|--|--|-----|
| Contracts to purchase securities   |  | 149 |
| Total  |  | 149 |
| Liabilities  |  |     |
| Cost to investors  |  | 149 |
| Less: Deferred sales charge, creation and development fee and organization costs |  | 4   |
| Organization costs   |  | 1   |
| Deferred sales charge liability  |  | 2   |
| Creation and development fee liability   |  | 1   |
| Total  |  | 149 |

**SCHEDULE OF SECURITIES OWNED, AS OF JAN. 14, 2018:**

| Shares |                                     |
|--------|-------------------------------------|
| 62     | CBS Corporation                     |
| 21     | Facebook, Inc.                      |
| 53     | TripAdvisor, Inc.                   |
| 101    | Viacom Inc.                         |
| 116    | H&R Block, Inc.                     |
| 33     | Yum! Brands, Inc.                   |
| 61     | Altria Group, Inc.                  |
| 64     | Brown-Forman Corporation            |
| 28     | Hershey Company                     |
| 43     | Philp Morris International, Inc.    |
| 46     | Marathon Petroleum Corporation      |
| 45     | Occidental Petroleum Corporation    |
| 32     | Cboe Global Markets, Inc.           |
| 17     | S&P Global, Inc.                    |
| 9      | ABIOMED, Inc.                       |
| 15     | Amgen, Inc.                         |
| 44     | Baxter International, Inc.          |
| 54     | DaVita, Inc.                        |
| 20     | Edwards Lifesciences Corporation    |
| 26     | Eli Lilly & Company                 |
| 73     | Nektar Therapeutics                 |
| 35     | Quest Diagnostics, Inc.             |
| 24     | Varian Medical Systems, Inc.        |
| 16     | Vertex Pharmaceuticals, Inc.        |
| 12     | WellCare Health Plans, Inc.         |
| 64     | A.O. Smith Corporation              |
| 21     | Cummins, Inc.                       |
| 31     | Equifax, Inc.                       |
| 18     | FedEx Corporation                   |
| 81     | Fluor Corporation                   |
| 18     | General Dynamics Corporation        |
| 22     | Harris Corporation                  |
| 15     | Huntington Ingalls Industries, Inc. |
| 11     | Lockheed Martin Corporation         |
| 12     | Northrop Grumman Corporation        |
| 62     | Textron, Inc.                       |

|     |                              |
|-----|------------------------------|
| 30  | United Parcel Service, Inc.  |
| 20  | Accenture plc                |
| 150 | Advanced Micro Devices, Inc. |
| 22  | Autodesk, Inc.               |
| 67  | FLIR Systems, Inc.           |
| 14  | Intuit, Inc.                 |
| 23  | IPG Photonics Corporation    |
| 15  | Mastercard, Inc.             |
| 26  | Motorola Solutions, Inc.     |
| 51  | QUALCOMM, Inc.               |
| 36  | Total System Services, Inc.  |
| 19  | VeriSign, Inc.               |
| 39  | Eastman Chemical Company     |
| 170 | PG&E Corporation             |

**INVESCO UNIT TRUSTS, SERIES 1933**

TRUSTEE: Bank of New York Mellon

TEL: (800) 856-8487

Cusip: 46142X323

Cusip: 46142X331

Cusip: 46142X349

Cusip: 46142X356

**CLOSED-END STRATEGY: MASTER INCOME PORTFOLIO 2019-1****DISTRIBUTIONS**

Initial distribution, if any, to be paid on Feb. 25, 2019 to holders of record on Feb. 10, 2019.

**RECORD OF UNIT HOLDERS VALUE, AS OF JAN. 4:**

| Units Outstanding:     |        | Value    |
|------------------------|--------|----------|
|                        | Units  | Per Unit |
| 2018                   | 14,824 | \$9.758  |
| Number of Shares Held: |        |          |
| 2018                   | 13,433 |          |

**OFFERED**

(14,824 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Jan. 4, 2018 thru Invesco Capital Markets, Inc. and associates.

**FINANCIAL STATEMENTS**

Statement of Condition, as of Jan. 4, 2018 (\$000):

| Trust Property   |  |     |
|--|--|-----|
| Contracts to purchase securities   |  | 148 |
| Total  |  | 148 |
| Liabilities  |  |     |
| Cost to investors  |  | 148 |
| Less: Deferred sales charge, creation and development fee and organization costs |  | 4   |
| Organization costs   |  | 1   |
| Deferred sales charge liability  |  | 2   |
| Creation and development fee liability   |  | 1   |
| Total  |  | 148 |

**SCHEDULE OF SECURITIES OWNED, AS OF JAN. 4, 2018:**

| Shares |  |
|--------|--|
| 584    | Calamos Convertible Opportunities and Income Fund              |
| 553    | Eaton Vance Risk-Managed Diversified Equity Income Fund        |
| 330    | Eaton Vance Tax-Managed Buy-Write Opportunities Fund           |
| 369    | Nuveen S&P 500 Buy-Write Income Fund                           |
| 628    | Morgan Stanley Emerging Markets Debt Fund, Inc.                |
| 525    | Aberdeen Global Dynamic Dividend Fund                          |
| 342    | John Hancock Hedged Equity & Income Fund                       |
| 856    | Templeton Global Income Fund                                   |
| 379    | Apollo Tactical Income Fund, Inc.                              |
| 362    | KKR Income Opportunities Fund                                  |
| 398    | PGIM Short Duration High Yield Fund, Inc.                      |
| 395    | PGIM Global Short Duration High Yield Fund, Inc.               |
| 904    | BlackRock Income Trust   |
| 283    | Western Asset Investment Grade Defined Opportunity Trust, Inc. |
| 437    | Eaton Vance Limited Duration Income Fund                       |
| 462    | Wells Fargo Multi-Sector Income Fund                           |
| 213    | Tortoise Energy Infrastructure Corporation                     |
| 245    | PIMCO Dynamic Credit and Mortgage Income Fund                  |
| 987    | TCW Strategic Income Fund, Inc.                                |
| 257    | First Trust Intermediate Duration Preferred & Income Fund      |
| 442    | Flaherty & Crumrine Preferred Income Fund, Inc.                |
| 625    | Nuveen Preferred Securities Income Fund                        |
| 411    | Cohen & Steers Total Return Realty Fund, Inc.                  |
| 266    | Tekla Healthcare Opportunities Fund                            |
| 369    | Blackstone / GSO Long-Short Credit Income Fund                 |
| 333    | Blackstone / GSO Senior Floating Rate Term Fund                |
| 410    | Eaton Vance Senior Floating-Rate Trust                         |
| 400    | Highland Floating Rate Opportunities Fund                      |
| 218    | NexPoint Strategic Opportunities Fund                          |
| 450    | U.S. Equity - 3.00% Miller/Howard High Income Equity Fund      |
| Cusip: | 46142X240  |
| Cusip: | 46142X257  |
| Cusip: | 46142X265  |
| Cusip: | 46142X273  |

**CLOSED-END STRATEGY: MASTER MUNICIPAL INCOME PORTFOLIO — NATIONAL SERIES 2019-1****DISTRIBUTIONS**

Initial distribution, if any, to be paid on Feb. 25, 2019 to holders of record on Feb. 10, 2019.

**RECORD OF UNIT HOLDERS VALUE, AS OF JAN. 4:**

| Units Outstanding:     |        | Value    |
|------------------------|--------|----------|
|                        | Units  | Per Unit |
| 2018                   | 14,892 | \$9.767  |
| Number of Shares Held: |        |          |
| 2018                   | 14,792 |          |

**OFFERED**

(14,892 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Jan. 4, 2018 thru Invesco Capital Markets, Inc. and associates.

**FINANCIAL STATEMENTS**

Statement of Condition, as of Jan. 4, 2018 (\$000):

| Trust Property   |  |     |
|--|--|-----|
| Contracts to purchase securities   |  | 148 |
| Total  |  | 148 |
| Liabilities  |  |     |
| Cost to investors  |  | 148 |
| Less: Deferred sales charge, creation and development fee and organization costs |  | 3   |
| Organization costs   |  | 1   |
| Deferred sales charge liability  |  | 2   |
| Creation and development fee liability   |  | 1   |
| Total  |  | 148 |

**SCHEDULE OF SECURITIES OWNED, AS OF JAN. 4, 2018:**

| Shares |   |
|--------|---|
| 678    | BlackRock Long-Term Municipal Advantage Trust           |
| 444    | BlackRock Multi-Assets Fund, Inc.                       |
| 576    | BlackRock Multi-Yield Fund, Inc.                        |
| 1,214  | Dreyfus Strategic Municipals, Inc.                      |
| 514    | Eaton Vance Municipal Income Trust                      |
| 1,037  | Invesco Municipal Income Opportunities Trust            |
| 301    | MainStay Defined-Term Municipal Opportunities Fund      |
| 1,381  | MFS High Yield Municipal Trust                          |
| 1,401  | MFS Municipal Income Trust                              |
| 684    | Neuberger Berman Municipal Fund, Inc.                   |
| 452    | Nuveen Enhanced Municipal Value Fund                    |
| 473    | Nuveen Intermediate Duration Municipal Term Fund        |
| 643    | Nuveen Municipal Credit Income Fund                     |
| 751    | Nuveen Municipal High Income Opportunity Fund           |
| 577    | PIMCO Municipal Income Fund                             |
| 847    | Pioneer Municipal High Income Advantage Trust           |
| 798    | Pioneer Municipal High Income Trust                     |
| 1,077  | Putnam Managed Municipal Income Trust                   |
| 645    | Putnam Municipal Opportunities Trust                    |
| 299    | Western Asset Municipal Defined Opportunity Trust, Inc. |
| Cusip: | 46142X281   |
| Cusip: | 46142X299   |
| Cusip: | 46142X307   |
| Cusip: | 46142X315   |

**CLOSED-END STRATEGY: VALUE EQUITY AND INCOME PORTFOLIO 2019-1****DISTRIBUTIONS**

Initial distribution, if any, to be paid on Feb. 25, 2019 to holders of record on Feb. 10, 2019.

**RECORD OF UNIT HOLDERS VALUE, AS OF JAN. 4:**

| Units Outstanding:     |        | Value    |
|------------------------|--------|----------|
|                        | Units  | Per Unit |
| 2018                   | 14,805 | \$9.781  |
| Number of Shares Held: |        |          |
| 2018                   | 12,429 |          |

**OFFERED**

(14,805 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Jan. 4, 2018 thru Invesco Capital Markets, Inc. and associates.

**FINANCIAL STATEMENTS**

Statement of Condition, as of Jan. 4, 2018 (\$000):

| Trust Property   |  |     |
|--|--|-----|
| Contracts to purchase securities   |  | 148 |
| Total  |  | 148 |
| Liabilities  |  |     |
| Cost to investors  |  | 148 |
| Less: Deferred sales charge, creation and development fee and organization costs |  | 3   |
| Organization costs   |  | 1   |
| Deferred sales charge liability  |  | 2   |
| Creation and development fee liability   |  | 1   |
| Total  |  | 148 |

**SCHEDULE OF SECURITIES OWNED, AS OF JAN. 4, 2018:**

| Shares |   |
|--------|---|
| 334    | Calamos Convertible Opportunities and Income Fund         |
| 738    | Eaton Vance Risk-Managed Diversified Equity Income Fund   |
| 440    | Eaton Vance Tax-Managed Buy-Write Opportunities Fund      |
| 492    | Nuveen S&P 500 Buy-Write Income Fund                      |
| 643    | Voya Global Advantage and Premium Opportunity Fund        |
| 825    | Voya Emerging Markets High Income Dividend Equity Fund    |
| 647    | Nuveen Diversified Dividend and Income Fund               |
| 700    | Aberdeen Global Dynamic Dividend Fund                     |
| 578    | Brookfield Global Listed Infrastructure Income Fund, Inc. |
| 456    | John Hancock Hedged Equity & Income Fund                  |
| 207    | KKR Income Opportunities Fund                             |
| 226    | PGIM Short Duration High Yield Fund, Inc.                 |
| 517    | BlackRock Income Trust, Inc.                              |
| 264    | Wells Fargo Multi-Sector Income Fund                      |
| 416    | Kayne Anderson MLP/Midstream Investment Company           |
| 284    | Tortoise Energy Infrastructure Corporation                |
| 140    | PIMCO Dynamic Credit and Mortgage Income Fund             |
| 147    | First Trust Intermediate Duration Preferred & Income Fund |
| 357    | Nuveen Preferred & Income Securities Fund                 |
| 340    | Cohen & Steers REIT and Preferred Income Fund, Inc.       |
| 547    | Cohen & Steers Total Return Realty Fund, Inc.             |
| 367    | Principal Real Estate Income Fund                         |
| 294    | Cohen & Steers Infrastructure Fund, Inc.                  |
| 354    | Tekla Healthcare Opportunities Fund                       |
| 190    | Blackstone / GSO Senior Floating Rate Term Fund           |
| 228    | Highland Floating Rate Opportunities Fund                 |
| 285    | John Hancock Tax-Advantaged Dividend Income Fund          |
| 290    | NexPoint Strategic Opportunities Fund                     |
| 523    | Wells Fargo Utilities and High Income Fund                |
| 600    | Miller / Howard High Income Equity Fund                   |
| Cusip: | 46142X208   |
| Cusip: | 46142X216   |
| Cusip: | 46142X224   |
| Cusip: | 46142X232   |

CLOSED-END STRATEGY: COVERED CALL INCOME PORTFOLIO 2019-1

DISTRIBUTIONS

Initial distribution, if any, to be paid on May 25, 2019 to holders of record on May 10, 2019.

RECORD OF UNIT HOLDERS VALUE, AS OF JAN. 4: Units Outstanding:

Table with columns: Year, Units, Value Per Unit. Rows for 2018 and 2019.

OFFERED

(14,766 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Jan. 4, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Jan. 4, 2018 (\$000):

Statement of Condition table with columns: Description, Amount. Rows for Trust Property (Contracts to purchase securities, Total) and Liabilities (Cost to investors, Less: Deferred sales charge, Organization costs, etc.).

SCHEDULE OF SECURITIES OWNED, AS OF JAN. 4, 2018:

Table with columns: Shares, Security Name. Lists various equity funds and securities.

INVESCO UNIT TRUSTS, SERIES 1931

TRUSTEE: Bank of New York Mellon TEL: (800) 856-8487

Cusip: 46142T744 Cusip: 46142T751 Cusip: 46142T769 Cusip: 46142T777

GLOBAL TECHNOLOGY LEADER PORTFOLIO 2019-1

DISTRIBUTIONS

Initial distribution, if any, to be paid on Apr. 25, 2018 to holders of record on Apr. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 17: Units Outstanding:

Table with columns: Year, Units, Value Per Unit. Rows for 2018 and 2019.

OFFERED

(32,333 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Dec. 17, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Dec. 17, 2018 (\$000):

Statement of Condition table with columns: Description, Amount. Rows for Trust Property (Contracts to purchase securities, Total) and Liabilities (Cost to investors, Less: Deferred sales charge, Organization costs, etc.).

SCHEDULE OF SECURITIES OWNED, AS OF DEC. 17, 2018:

Table with columns: Shares, Security Name. Lists various equity funds and securities.

Table with columns: Security Name, Cusip. Lists various equity funds and securities.

AMERICAN INNOVATION LEADER PORTFOLIO 2019-1

DISTRIBUTIONS

Initial distribution, if any, to be paid on Apr. 25, 2018 to holders of record on Apr. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 17: Units Outstanding:

Table with columns: Year, Units, Value Per Unit. Rows for 2018 and 2019.

OFFERED

(32,266 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Dec. 17, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Dec. 17, 2018 (\$000):

Statement of Condition table with columns: Description, Amount. Rows for Trust Property (Contracts to purchase securities, Total) and Liabilities (Cost to investors, Less: Deferred sales charge, Organization costs, etc.).

SCHEDULE OF SECURITIES OWNED, AS OF DEC. 17, 2018:

Table with columns: Shares, Security Name. Lists various equity funds and securities.

NEW WORLD LEADERS PORTFOLIO 2018-4

DISTRIBUTIONS

Initial distribution of \$0.06 per unit to be paid on Apr. 25, 2019 to holders of record on Apr. 10, 2019.

RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 17: Units Outstanding:

Table with columns: Year, Units, Value Per Unit. Rows for 2018 and 2019.

OFFERED

(14,798 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Dec. 17, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Dec. 17, 2018 (\$000):

Statement of Condition table with columns: Description, Amount. Rows for Trust Property (Contracts to purchase securities, Total) and Liabilities (Cost to investors, Less: Deferred sales charge, Organization costs, etc.).

SCHEDULE OF SECURITIES OWNED, AS OF DEC. 17, 2018:

Table with columns: Shares, Security Name. Lists various equity funds and securities.

Table with columns: Security Name, Cusip. Lists various equity funds and securities.

INVESCO UNIT TRUSTS, SERIES 1930

TRUSTEE: Bank of New York Mellon TEL: (800) 856-8487

Cusip: 46142T587 Cusip: 46142T595 Cusip: 46142T603 Cusip: 46142T611

ESG OPPORTUNITY PORTFOLIO 2019-1

DISTRIBUTIONS

Initial distribution of \$0.04 per unit to be paid on Apr. 25, 2019 to holders of record on Apr. 10, 2019.

RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 14: Units Outstanding:

Table with columns: Year, Units, Value Per Unit. Rows for 2018 and 2019.

OFFERED

(20,030 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Dec. 14, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Dec. 14, 2018 (\$000):

Statement of Condition table with columns: Description, Amount. Rows for Trust Property (Contracts to purchase securities, Total) and Liabilities (Cost to investors, Less: Deferred sales charge, Organization costs, etc.).

SCHEDULE OF SECURITIES OWNED, AS OF DEC. 14, 2018:

Table with columns: Shares, Security Name. Lists various equity funds and securities.

U.S. DEFENSE PORTFOLIO 2019-1

DISTRIBUTIONS

Initial distribution, if any, to be paid on Mar. 25, 2018 to holders of record on Mar. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 14: Units Outstanding:

Table with columns: Year, Units, Value Per Unit. Rows for 2018 and 2019.

OFFERED

(14,796 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Dec. 14, 2018 thru Invesco Capital Markets, Inc. and associates.



**FINANCIAL STATEMENTS**

**Statement of Condition, as of Dec. 14, 2018**  
(\$000):

|  |     |
|--|-----|
| Trust Property   |     |
| Contracts to purchase securities   | 148 |
| Total  | 148 |
| Liabilities  |     |
| Cost to investors  | 148 |
| Less: Deferred sales charge, creation and development fee and organization costs | 4   |
| Organization costs   | 1   |

|   |     |
|---|-----|
| Deferred sales charge liability                           | 2   |
| Creation and development fee liability                    | 1   |
| Total   | 148 |
| <b>SCHEDULE OF SECURITIES OWNED, AS OF DEC. 14, 2018:</b> |     |
| Shares  |     |
| 189 AAR Corporation                                       |     |
| 220 Aerojet Rocketdyne Holdings, Inc.                     |     |
| 24 Boeing Company   |     |
| 185 BWX Technologies, Inc.                                |     |
| 139 Cubic Corporation                                     |     |
| 74 Curtiss-Wright Corporation                             |     |
| 46 General Dynamics Corporation                           |     |
| 53  |     |

|   |  |
|---|--|
| Harris Corporation                            |  |
| 39 Huntington Ingalls Industries, Inc.        |  |
| 532 Kratos Defense & Security Solutions, Inc. |  |
| 27 Lockheed Martin Corporation                |  |
| 29 Northrop Grumman Corporation               |  |
| 122 Oshkosh Corporation                       |  |
| 45 Raytheon Company                           |  |
| 38 Teledyne Technologies, Inc.                |  |
| 155 Booz Allen Hamilton Holding Corporation   |  |
| 48 CACI International, Inc.                   |  |
| 177 FLIR Systems, Inc.                        |  |
| 133 Leidos Holdings, Inc.                     |  |

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