



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL, OTC and OTCUNLISTED Manuals and will be included in the bound February 2018 Monthly News Reports and is published on our Website.

## AERKOMM INC

Company Website: [www.aerkomm.com](http://www.aerkomm.com)

**History:** Incorporated in Nevada on Aug. 14, 2013 as Maple Tree Kids Inc. Present name adopted on Jan. 9, 2017.

On Aug. 16, 2013, Co. acquired by merger all of the limited liability company interests of Maple Tree Kids LLC, a Vermont limited liability company (MTK LLC) for a total purchase price of \$8,800.

On Feb. 13, 2017, Co. acquired 100% of the issued and outstanding capital stock of Aircom Pacific, Inc. ("Aircom") and its wholly-owned subsidiaries, Aircom Pacific Ltd., Aircom Pacific Inc. Limited and Aircom Japan, Inc., in exchange for 40,000,000 shares of Co.'s common stock. In addition, Aircom returned all 700,000 shares of Co.'s common stock held by it and Co. immediately cancelled such shares. As a result of the share exchange, Aircom became Co.'s wholly-owned subsidiary and the former shareholders of Aircom became the holders of approximately 87.81% of Co. issued and outstanding capital stock on a fully-diluted basis.

**Control:** As of Feb. 10, 2017, Aircom Pacific, Inc. beneficially owned 86.33% of Co.'s outstanding common stock.

**Business Summary:** Aerkomm is a holding company which, through its principal operating subsidiary, Aircom Pacific, Inc., is engaged in the development of in-flight connectivity and entertainment, or IFEC, solutions intended to provide airline passengers with a broadband in-flight experience that encompasses a range of service options including Wi-Fi, cellular, movies, gaming, live TV, and music.

**Property:** Co. leases its principal executive offices in Incline Village, NV.

### Subsidiaries

Aircom Pacific, Inc.  
Aircom Pacific Ltd. (Seychelles)  
Aircom Pacific Inc. Limited (Hong Kong)  
Aircom Japan, Inc. (Japan)

### Officers

Jeffrey Wun, President; Chief Executive Officer; Subsidiary Officer  
Y. Tristan Kuo, Chief Financial Officer  
Jan-Yung Lin, Secretary

### Directors

James J. Busuttill, Director  
Raymond Choy, Director  
Chih-Ming (Albert) Hsu, Director  
Colin Lim, Director  
Jan-Yung Lin, Director  
Jeffrey Wun, Director

**Auditors:** Chen & Fan Accountancy Corp.

**Shareholder Relations:** Integra Consulting Group LLC, Shareholder Relations Contact **Tel:** 925-262-8305

**No. of Stockholders:** Jan. 30, 2018, 57

**No. of Employees:** Jan. 26, 2018, 19

**Address:** 923 Incline Way #39, Incline Village, NV 89451

**Tel:** 877 742-3094

**Fax:** 408 502-6892

**Web:** [www.aerkomm.com](http://www.aerkomm.com)

**Email:** [jwun@aircom4u.com](mailto:jwun@aircom4u.com)

### Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2016	2015	2014
	(revised)	(revised)	(revised)
Sales .....	6,620	10,052	13,985
Cost of sales .....	4,567	6,486	9,421
Gross margin .....	2,053	3,566	4,564
Filing fees .....	10,000	24,880	...
Legal & professional fees .....	10,300	10,094	8,365
Selling & other general & administrative expenses .....	6,366	5,171	9,674
Total operating expenses .....	26,666	40,145	18,039
Net operating income (loss) .....	(24,613)	(36,579)	(13,475)
Net income (loss) .....	(24,613)	(36,579)	(13,475)
Weighted average shares outstanding			
- basic .....	810,850	810,850	726,156
Weighted average shares outstanding			
- diluted .....	810,850	810,850	726,156
Year end shares outstanding .....	810,850	810,850	810,850
Net income (loss) per common share - basic .....	\$(0.03)	\$(0.05)	\$0.00
Net income (loss) per common share - diluted .....	\$(0.03)	\$(0.05)	\$0.00
Total number of employees .....	19	1	...
Number of common stockholders .....	57	40	40

<sup>1</sup> Reclassified to conform with 2016 presentation; <sup>2</sup> Reclassified to conform with 2015 presentation; <sup>3</sup> Adjusted for 1-for-10 stock split, January 20, 2017; <sup>4</sup> As of January 26, 2018; <sup>5</sup> As of

January 30, 2018; <sup>6</sup> As of February 1, 2016; <sup>7</sup> As of March 9, 2015

### Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2016	2015
	(revised)	(revised)
<b>Assets:</b>		
Cash .....	759	1,983
Total current assets .....	759	1,983
Total assets .....	759	1,983
<b>Liabilities:</b>		
Accrued liabilities .....	397	588
Shareholder's advances .....	...	26,378
Total current liabilities .....	397	26,966
Common stock .....	811	811
Additional paid-in capital .....	10,875	(39,083)
Retained earnings (accumulated deficit) .....	(11,324)	13,289
Total stockholders' equity (deficiency) .....	362	(24,983)

<sup>1</sup> Reclassified to conform with 2016 presentation

### Auditor's Report:

The following is an excerpt from the Report of the Independent Auditors, ZBS Group LLP, as it appeared in Co.'s 2016 10-K:

"In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Aerkomm Inc. (formerly Maple Tree Kids Inc.) as of December 31, 2016 and 2015, and the results of its operations and its cash flows for each of the years in the two-year period ended December 31, 2016, in conformity with accounting principles generally accepted in the United States of America.

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 1 to the financial statements, the Company has negative cash flows from operations and recurring losses. These factors, among others, raise substantial doubt about its ability to continue as a going concern. Management's plans regarding those matters are also described in Note 1. The financial statements do not include any adjustments that might result from the outcome of this uncertainty."

### Capital Stock: 1. Aerkomm Inc common; par \$ 0.001.

AUTHORIZED—450,000,000 shs.  
OUTSTANDING—Dec. 31, 2016, 810,850 shs; par \$ 0.001.  
STOCK SPLITS—\$0.001 par shares reverse split 1-for-10 on Jan. 9, 2017.

OWNERSHIP—As of Feb. 10, 2017, Aircom Pacific, Inc. beneficially owned 86.33% of Co.'s outstanding common stock.

PRIMARY EXCHANGE—National Bulletin Board (NBB): AKOM.

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