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NOTICE – Items in this issue will be listed online weekly and printed monthly.

### AGL RESOURCES INC.

<b>Earnings, 3 mos. to Mar 31</b> (Consol. – \$000):		
	2019	2018
Total revenues	1,474,000	1,639,000
Cost & expenses	1,003,000	1,122,000
Deprec., depl. & amort.	118,000	129,000
Operating income	353,000	388,000
Interest expense	59,000	59,000
Other income (expense), net	53,000	54,000
Net before taxes	347,000	383,000
Income taxes	77,000	104,000
<b>Net income</b>	<b>270,000</b>	<b>279,000</b>

Earnings common share		
Common Shares:		
Year-end	0	0

#### Consolidated Balance Sheet Items, as of (\$000):

Assets:	2019	
Cash & equivalents	57,000	
Inventories	189,000	
Current assets	1,811,000	
Net property & equip.	11,528,000	
Total assets	20,952,000	
Liabilities:		
Current liabilities	2,306,000	
Long-term debt	5,574,000	
Stockholders' equity	8,738,000	
Net current assets	(495,000)	

### ALABAMA POWER CO

<b>Earnings, 3 mos. to Mar 31</b> (Consol. – \$000):		
	2019	2018
Total revenues	1,408,000	1,473,000
Cost & expenses	871,000	912,000
Operating income	338,000	372,000
Other income (expense), net	28,000	18,000
Net before taxes	283,000	311,000
Income taxes	62,000	82,000
<b>Net income</b>	<b>221,000</b>	<b>229,000</b>
Balance for common	217,000	225,000

Earnings common share		
Common Shares:		
Year-end	30,538	30,538

#### Consolidated Balance Sheet Items, as of (\$000):

Assets:	2019	
Cash & equivalents	759,000	
Inventories	678,000	
Current assets	2,297,000	
Net property & equip.	22,021,000	
Total assets	27,407,000	
Liabilities:		
Current liabilities	1,242,000	
Long-term debt	7,924,000	
Stockholders' equity	8,720,000	
Net current assets	1,055,000	

### ALLIANT ENERGY CORP

<b>Earnings, 3 mos. to Mar 31</b> (Consol. – \$000):		
	2019	2018
Total revenues	987,200	916,300
Cost & expenses	673,500	630,200
Deprec., depl. & amort.	136,900	120,400
Operating income	176,800	165,700
Other income (expense), net	32,300	33,800
Net before taxes	142,800	140,300
Income taxes	15,100	16,800
<b>Net income</b>	<b>127,700</b>	<b>123,500</b>
Balance for common	125,100	120,900

Earnings common share		
Common Shares:		
Year-end	\$0.53	\$0.52

Fully Diluted	\$0.53	\$0.52
Common Shares:		
Full Diluted	236,600	231,400
Year-end	237,394	231,482

#### Consolidated Balance Sheet Items, as of (\$000):

Assets:	2019	
Cash & equivalents	10,100	
Inventories	168,000	
Current assets	815,200	
Net property & equip.	12,665,200	
Total assets	15,713,400	
Liabilities:		
Current liabilities	1,587,700	
Long-term debt	5,362,200	
Stockholders' equity	4,682,400	
Net current assets	(772,500)	

### AMERICAN WATER WORKS CO, INC.

<b>Earnings, 3 mos. to Mar 31</b> (Consol. – \$000):		
	2019	2018
Total revenues	813,000	761,000
Cost & expenses	431,000	415,000
Operating income	238,000	217,000
Other income (expense), net	7,000	7,000
Net before taxes	152,000	140,000
Income taxes	39,000	34,000
<b>Net income</b>	<b>113,000</b>	<b>106,000</b>
Balance for common	113,000	106,000

Earnings common share		
Common Shares:		
Year-end	\$0.62	\$0.59

Fully Diluted	\$0.62	\$0.59
Common Shares:		
Full Diluted	181,000	179,000
Year-end	180,513	178,040

#### Consolidated Balance Sheet Items, as of (\$000):

Assets:	2019	
Cash & equivalents	63,000	
Inventories	44,000	
Current assets	691,000	
Net property & equip.	17,623,000	
Total assets	21,464,000	
Liabilities:		
Current liabilities	2,156,000	
Long-term debt	7,562,000	
Stockholders' equity	5,932,000	
Net current assets	(1,465,000)	

### APPALACHIAN POWER CO.

<b>Earnings, 3 mos. to Mar 31</b> (Consol. – \$000):		
	2019	2018
Total revenues	792,800	820,400
Cost & expenses	528,200	518,900
Operating income	152,100	193,000
Interest expense	800	300
Interest expense	49,300	47,400
Other income (expense), net	6,000	7,600
Net before taxes	109,600	153,500
Income taxes	(24,100)	28,000
<b>Net income</b>	<b>133,700</b>	<b>125,500</b>
Earnings common share		
Common Shares:		
Year-end	13,500	13,500

Fully Diluted	13,500	13,500
Common Shares:		
Year-end	13,500	13,500

#### Consolidated Balance Sheet Items, as of (\$000):

Assets:	2019	
Cash & equivalents	21,200	
Inventories	172,000	
Current assets	800,100	
Net property & equip.	10,730,700	

Total assets	12,527,400
Liabilities:	
Current liabilities	1,024,100
Long-term debt	4,099,000
Stockholders' equity	4,089,000
Net current assets	(224,000)

### AT&T INC

<b>Earnings, 3 mos. to Mar 31</b> (Consol. – \$Millions):		
	2019	2018
Total revenues	44,827	38,038
Cost & expenses	30,388	25,843
Deprec., depl. & amort.	7,206	5,994
Operating income	7,233	6,201
Interest expense	2,141	1,771
Other income (expense), net	279	1,711
Net before taxes	5,371	6,141
Income taxes	1,023	1,382
<b>Net income</b>	<b>4,348</b>	<b>4,759</b>

Earnings common share		
Common Shares:		
Year-end	\$0.56	\$0.75

Fully Diluted	\$0.56	\$0.75
Common Shares:		
Full Diluted	7,342	6,180
Year-end	7,297	6,148

#### Consolidated Balance Sheet Items, as of (\$Millions):

Assets:	2019	
Cash & equivalents	6,516	
Current assets	46,472	
Net property & equip.	132,051	
Total assets	548,384	
Liabilities:		
Current liabilities	64,652	
Long-term debt	163,942	
Stockholders' equity	194,951	
Net current assets	(18,180)	

### CALIFORNIA WATER SERVICE GROUP (DE)

<b>Earnings, 3 mos. to Mar 31</b> (Consol. – \$000):		
	2019	2018
Total revenues	126,111	134,553
Cost & expenses	103,267	104,002
Deprec., depl. & amort.	22,368	20,715
Operating income	476	9,836
Interest expense	10,244	8,703
Other income (expense), net	2,128	(1,895)
<b>Net income</b>	<b>(7,640)</b>	<b>(762)</b>
Balance for common	(7,640)	(762)

Earnings common share		
Common Shares:		
Year-end	\$(0.16)	\$(0.02)

Fully Diluted	\$(0.16)	\$(0.02)
Common Shares:		
Full Diluted	48,086	48,030
Year-end	48,134	48,074

#### Consolidated Balance Sheet Items, as of (\$000):

Assets:	2019	
Cash & equivalents	60,234	
Inventories	6,444	
Current assets	192,725	
Net property & equip.	2,259,559	
Total assets	2,900,662	
Liabilities:		
Current liabilities	384,043	
Long-term debt	710,602	
Stockholders' equity	714,129	
Net current assets	(191,318)	

### CMS ENERGY CORP

**Dividend Announcement** On May 3, 2019, Co.'s Board of Directors has declared a quarterly dividend of \$1.125 per share on the \$4.50 preferred stock, payable on July 1, 2019, to shareholders of record at the close of business on June 3, 2019.

#### CONSOLIDATED EDISON INC

**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2019	2018
Total revenues	3,514,000	3,364,000
Cost & expenses	2,315,000	2,261,000
Deprec., depl. & amort.	413,000	348,000
Operating income	786,000	755,000
Interest expense	247,000	195,000
Other income (expense), net	(10,000)	(35,000)
Gains or losses	24,000	20,000
Net before taxes	553,000	545,000
Income taxes	108,000	117,000
<b>Net income</b>	445,000	428,000
Balance for common	424,000	428,000
Earnings common share		
Primary	\$1.31	\$1.38
Fully Diluted	\$1.31	\$1.37
Common Shares:		
Full Diluted	323,400	311,600
Year-end	327,000	311,000

**Consolidated Balance Sheet Items, as of (\$000):**

	2019	2018
Assets:		
Cash & equivalents	406,000	
Inventories	327,000	
Current assets	3,781,000	
Net property & equip.	42,152,000	
Total assets	55,066,000	
Liabilities:		
Current liabilities	6,348,000	
Long-term debt	17,758,000	
Stockholders' equity	17,369,000	
Net current assets	(2,567,000)	

#### CONSUMERS ENERGY CO.

**Dividend Announcement** On May 3, 2019, Co.'s Board of Directors has declared a quarterly dividend of \$1.125 per share on the \$4.50 preferred stock, payable on July 1, 2019, to shareholders of record at the close of business on June 3, 2019.

#### CONSUMERS ENERGY CO.

**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2019	2018
Total revenues	1,943,000	1,855,000
Cost & expenses	1,321,000	1,244,000
Operating income	328,000	334,000
Interest expense	71,000	72,000
Other income (expense), net	21,000	22,000
Net before taxes	280,000	286,000
Income taxes	54,000	44,000
<b>Net income</b>	226,000	242,000
Balance for common	226,000	242,000
Earnings common share		
Year-end	84,100	84,100

**Consolidated Balance Sheet Items, as of (\$000):**

	2019	2018
Assets:		
Cash & equivalents	37,000	
Inventories	436,000	
Current assets	1,794,000	
Net property & equip.	17,956,000	
Total assets	22,052,000	
Liabilities:		
Current liabilities	1,298,000	
Long-term debt	6,656,000	
Stockholders' equity	7,324,000	
Net current assets	496,000	

#### DOMINION ENERGY INC (NEW)

**Dividend Announcement** On May 7, 2019, Co.'s Board of Directors declared a quarterly dividend of \$0.9175 per share of common stock, payable on June 20, 2019, to shareholders of record at the close of business June 7, 2019.

#### DOMINION ENERGY INC (NEW)

**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2019	2018
Total revenues	3,858,000	3,466,000
Cost & expenses	3,689,000	2,093,000
Operating income	(482,000)	875,000
Interest expense	469,000	314,000
Other income (expense), net	388,000	100,000
Net before taxes	(563,000)	661,000

Income taxes	114,000	135,000
<b>Net income</b>	(677,000)	526,000
Earnings common share		
Primary	\$(0.86)	\$0.77
Fully Diluted	\$(0.86)	\$0.77
Common Shares:		
Full Diluted	793,100	650,500
Year-end	802,000	653,000

**Consolidated Balance Sheet Items, as of (\$000):**

	2019	2018
Assets:		
Cash & equivalents	422,000	
Inventories	1,657,000	
Current assets	5,975,000	
Net property & equip.	66,567,000	
Total assets	100,054,000	
Liabilities:		
Current liabilities	9,776,000	
Long-term debt	36,861,000	
Stockholders' equity	26,909,000	
Net current assets	(3,801,000)	

#### DTE ELECTRIC COMPANY

**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2019	2018
Cost & expenses	788,000	740,000
Operating income	226,000	253,000
Interest expense	1,000	
Other income (expense), net	8,000	2,000
Gains or losses	17,000	
Net before taxes	176,000	187,000
Income taxes	29,000	47,000
<b>Net income</b>	147,000	140,000
Earnings common share		
Year-end	138,632	181,483

**Consolidated Balance Sheet Items, as of (\$000):**

	2019	2018
Assets:		
Cash & equivalents	10,000	
Inventories	399,000	
Current assets	1,489,000	
Net property & equip.	15,658,000	
Total assets	22,900,000	
Liabilities:		
Current liabilities	816,000	
Long-term debt	7,184,000	
Stockholders' equity	6,816,000	
Net current assets	673,000	

#### ENTERGY CORP

**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2019	2018
Total revenues	2,609,584	2,723,881
Cost & expenses	1,969,056	2,041,152
Operating income	283,254	335,664
Interest expense	183,544	169,658
Other income (expense), net	(26,442)	(3,013)
Net before taxes	301,417	179,863
Income taxes	42,771	43,663
<b>Net income</b>	258,646	136,200
Balance for common	254,537	132,761
Earnings common share		
Primary	\$1.34	\$0.73
Fully Diluted	\$1.32	\$0.73
Common Shares:		
Full Diluted	192,234	181,432
Year-end	189,916	180,799

**Consolidated Balance Sheet Items, as of (\$000):**

	2019	2018
Assets:		
Cash & equivalents	983,496	
Inventories	893,412	
Current assets	3,407,776	
Net property & equip.	32,652,221	
Total assets	49,605,381	
Liabilities:		
Current liabilities	4,861,083	
Long-term debt	17,167,886	
Stockholders' equity	8,970,367	
Net current assets	(1,453,307)	

#### EVERSOURCE ENERGY

**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

Cost & expenses	1,635,183	1,595,970
Operating income	494,700	442,532
Interest expense	131,734	121,129
Other income (expense), net	24,500	30,300
Net before taxes	393,951	355,192
Income taxes	83,393	83,766
<b>Net income</b>	310,558	271,426
Earnings common share		
Primary	\$0.97	\$0.85
Fully Diluted	\$0.97	\$0.85
Common Shares:		
Full Diluted	318,316	317,993
Year-end	317,347	316,886

**Consolidated Balance Sheet Items, as of (\$000):**

	2019	2018
Assets:		
Cash & equivalents	35,145	
Inventories	277,104	
Current assets	2,300,864	
Net property & equip.	26,032,800	
Total assets	38,941,026	
Liabilities:		
Current liabilities	4,559,362	
Long-term debt	12,284,330	
Stockholders' equity	11,637,438	
Net current assets	(2,258,498)	

#### EXELON CORP

**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2019	2018
Total revenues	9,477,000	9,693,000
Cost & expenses	7,184,000	7,501,000
Deprec., depl. & amort.	1,075,000	1,091,000
Operating income	1,218,000	1,101,000
Other income (expense), net	467,000	(28,000)
Equity earnings	6,000	7,000
Net before taxes	1,282,000	702,000
<b>Net income</b>	966,000	636,000
Balance for common	907,000	585,000
Earnings common share		
Primary	\$0.93	\$0.61
Fully Diluted	\$0.93	\$0.60
Common Shares:		
Full Diluted	972,000	968,000
Year-end	971,000	965,382

**Consolidated Balance Sheet Items, as of (\$000):**

	2019	2018
Assets:		
Cash & equivalents	880,000	
Inventories	1,559,000	
Current assets	12,476,000	
Net property & equip.	77,460,000	
Total assets	121,593,000	
Liabilities:		
Current liabilities	12,229,000	
Long-term debt	33,350,000	
Stockholders' equity	31,357,000	
Net current assets	247,000	

#### FLORIDA POWER & LIGHT CO.

**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2019	2018
Total revenues	2,618,000	2,620,000
Cost & expenses	1,386,000	1,367,000
Operating income	857,000	707,000
Other income (expense), net	26,000	22,000
Net before taxes	744,000	596,000
Income taxes	156,000	112,000
<b>Net income</b>	588,000	484,000
Earnings common share		
Year-end	1	1

**Consolidated Balance Sheet Items, as of (\$000):**

	2019	2018
Assets:		
Cash & equivalents	77,000	
Inventories	690,000	
Current assets	2,651,000	
Net property & equip.	42,206,000	
Total assets	54,324,000	
Liabilities:		
Current liabilities	3,124,000	
Long-term debt	12,323,000	
Stockholders' equity	21,853,000	
Net current assets	(473,000)	

**FRONTIER COMMUNICATIONS CORP**

**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2019	2018
Cost & expenses	1,278,000	1,328,000
Deprec., depl. & amort.	484,000	505,000
Operating income	339,000	366,000
Other income (expense), net	(21,000)	34,000
Gains or losses	(11,000)	5,000
Net before taxes	(69,000)	33,000
Income taxes	18,000	13,000
<b>Net income</b>	<b>(87,000)</b>	<b>20,000</b>
Balance for common	(87,000)	(33,000)
Earnings common share		
Primary	\$(0.84)	\$(0.44)
Fully Diluted	\$(0.84)	\$(0.44)
Common Shares:		
Full Diluted	103,885	77,416
Year-end	105,307	80,251

**Consolidated Balance Sheet Items, as of (\$000):**

	2019	2018
Assets:		
Cash & equivalents	119,000	
Current assets	1,110,000	
Net property & equip.	14,034,000	
Total assets	23,362,000	
Liabilities:		
Current liabilities	2,010,000	
Long-term debt	16,526,000	
Stockholders' equity	1,535,000	
Net current assets	(900,000)	

**HAWAIIAN ELECTRIC INDUSTRIES INC**

**Dividend Announcement** On May 6, 2019, Co.'s Board of Directors announced that it has maintained Co.'s quarterly cash dividend of \$0.32 per share, payable on June 12, 2019, to shareholders of record at the close of business on May 23, 2019 (ex-dividend date is May 22, 2019). The dividend was equivalent to an annual rate of \$1.28 per share.

**MDU RESOURCES GROUP INC**

**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2019	2018
Total revenues	1,091,191	976,293
Cost & expenses	967,076	854,188
Operating income	64,218	69,376
Other income (expense), net	7,595	582
Net before taxes	48,406	49,511
Income taxes	7,317	7,551
Income contin. oper.	41,089	41,960
<b>Net income</b>	<b>40,926</b>	<b>42,437</b>
Earnings common share		
Primary	\$0.21	\$0.22
Fully Diluted	\$0.21	\$0.22
Common Shares:		
Full Diluted	196,414	195,982
Year-end	197,778	195,304

**Consolidated Balance Sheet Items, as of (\$000):**

	2019	2018
Assets:		
Cash & equivalents	49,721	
Inventories	311,535	
Current assets	1,235,229	
Net property & equip.	4,643,382	
Total assets	7,278,923	
Liabilities:		
Current liabilities	1,062,779	
Long-term debt	1,946,181	
Stockholders' equity	2,605,692	
Net current assets	172,450	

**MISSISSIPPI POWER CO**

**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2019	2018
Total revenues	287,000	302,000
Cost & expenses	183,000	254,000
Operating income	56,000	7,000
Interest expense	17,000	19,000
Other income (expense), net	5,000	1,000
Net before taxes	44,000	(11,000)
Income taxes	7,000	(4,000)
<b>Net income</b>	<b>37,000</b>	<b>(7,000)</b>
Balance for common	37,000	(7,000)
Earnings common share		
Year-end	1,121	1,121

**Consolidated Balance Sheet Items, as of (\$000):**

	2019	2018
Assets:		
Cash & equivalents	212,000	
Inventories	75,000	
Current assets	513,000	
Net property & equip.	3,464,000	
Total assets	4,785,000	
Liabilities:		
Current liabilities	633,000	
Long-term debt	1,280,000	
Stockholders' equity	1,610,000	
Net current assets	(120,000)	

**NATIONAL FUEL GAS CO. (NJ)**

**Earnings, 6 mos. to Mar 31**(Consol. – \$000):

	2019	2018
Total revenues	1,042,791	960,561
Cost & expenses	597,830	522,517
Deprec., depl. & amort.	129,918	116,985
Operating income	315,043	321,059
Other income (expense), net	(15,521)	(16,594)
Net before taxes	245,949	247,494
Income taxes	52,693	(43,007)
<b>Net income</b>	<b>193,256</b>	<b>290,501</b>
Balance for common	193,256	290,501
Earnings common share		
Primary	\$2.24	\$3.39
Fully Diluted	\$2.23	\$3.37
Common Shares:		
Full Diluted	86,739	86,319
Year-end	86,301	85,882

**NISOURCE INC. (HOLDING CO.)**

**Dividend Announcement** On May 6, 2019, Co.'s Board of Directors declared a quarterly common stock dividend payment of \$0.20 per share payable Aug. 20, 2019 to shareholders of record as of July 31, 2019. Also, on May 6, 2019, Co.'s Board of Directors declared a dividend of \$406.25 per share on Co.'s 6.50% Series B Fixed-Rate Reset Cumulative Redeemable Perpetual Preferred Stock, equal to \$0.40625 per depository share, each representing a 1/1000th interest in a share of the Series B Preferred Stock, payable Sept. 16, 2019 to stockholders of record as of Aug. 23, 2019.

**NORTHERN STATES POWER CO. (MN)**

**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2019	2018
Total revenues	1,350,500	1,310,800
Cost & expenses	985,500	957,900
Operating income	167,300	171,400
Other income (expense), net	9,100	10,300
Net before taxes	119,200	124,400
Income taxes	6,000	12,700
<b>Net income</b>	<b>113,200</b>	<b>111,700</b>
Earnings common share		
Year-end	1,000	1,000

**Consolidated Balance Sheet Items, as of (\$000):**

	2019	2018
Assets:		
Cash & equivalents	42,100	
Inventories	242,200	
Current assets	1,336,300	
Net property & equip.	13,593,000	
Total assets	18,962,200	
Liabilities:		
Current liabilities	1,451,100	
Long-term debt	5,358,600	
Stockholders' equity	5,761,900	
Net current assets	(114,800)	

**NORTHERN STATES POWER CO. (WI)**

**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2019	2018
Total revenues	276,200	273,100
Cost & expenses	200,200	193,500
Deprec., depl. & amort.	34,000	30,600
Operating income	42,000	49,000
Interest expense	9,700	8,800
Other income (expense), net	200	1,500
Net before taxes	32,500	41,700
Income taxes	8,500	10,300
<b>Net income</b>	<b>24,000</b>	<b>31,400</b>
Earnings common share		
Year-end	933	933

**Consolidated Balance Sheet Items, as of (\$000):**

	2019	2018
Assets:		
Cash & equivalents	1,700	
Inventories	11,700	
Current assets	182,500	
Net property & equip.	2,249,400	
Total assets	2,716,900	
Liabilities:		
Current liabilities	181,900	
Long-term debt	807,600	
Stockholders' equity	942,000	
Net current assets	600	

**OGE ENERGY CORP.**

**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2019	2018
Total revenues	490,000	492,700
Cost & expenses	440,300	426,100
Operating income	49,700	66,600
Interest expense	34,600	38,600
Other income (expense), net	26,200	37,100
Net before taxes	41,300	65,100
Income taxes	(5,800)	10,100
<b>Net income</b>	<b>47,100</b>	<b>55,000</b>
Earnings common share		
Primary	\$0.24	\$0.28
Fully Diluted	\$0.24	\$0.27
Common Shares:		
Full Diluted	200,500	200,200
Year-end	200,175	199,731

**Consolidated Balance Sheet Items, as of (\$000):**

	2019	2018
Assets:		
Inventories	161,100	
Current assets	454,100	
Net property & equip.	8,769,400	
Total assets	10,761,600	
Liabilities:		
Current liabilities	884,200	
Long-term debt	2,897,300	
Stockholders' equity	3,976,200	
Net current assets	(430,100)	

**OHIO POWER COMPANY**

**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2019	2018
Total revenues	836,800	790,900
Cost & expenses	611,000	608,800
Deprec., depl. & amort.	63,300	64,800
Operating income	162,500	117,300
Interest expense	800	900
Other income (expense), net	9,100	7,100
Net before taxes	147,800	100,100
Income taxes	19,800	20,500
<b>Net income</b>	<b>128,000</b>	<b>79,600</b>
Earnings common share		
Year-end	27,952	27,952

**Consolidated Balance Sheet Items, as of (\$000):**

	2019	2018
Assets:		
Cash & equivalents	3,300	
Inventories	42,900	
Current assets	277,100	
Net property & equip.	6,395,200	
Total assets	7,518,800	
Liabilities:		
Current liabilities	1,214,600	
Long-term debt	1,669,000	
Stockholders' equity	2,400,100	
Net current assets	(937,500)	

**ONEOK INC**

**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2019	2018
Total revenues	2,779,958	3,102,077
Cost & expenses	2,311,216	2,682,378
Operating income	468,742	419,699
Interest expense	115,420	115,725
Other income (expense), net	61,820	37,846
Net before taxes	415,142	341,820
Income taxes	77,934	75,771
<b>Net income</b>	<b>337,208</b>	<b>266,049</b>
Balance for common	336,933	264,233
Earnings common share		
Primary	\$0.82	\$0.65

Fully Diluted	\$0.81	\$0.64
Common Shares:		
Full Diluted	415,233	412,173
Year-end	412,753	411,074
<b>Consolidated Balance Sheet Items, as of (\$000):</b>		
Assets:		
Cash & equivalents		2019
Inventories	27,814	
Current assets	406,954	
Net property & equip.	1,342,779	
Total assets	15,518,032	
Liabilities:		
Current liabilities	1,689,669	
Long-term debt	10,004,341	
Stockholders' equity	6,442,006	
Net current assets	(346,890)	

**PG&E CORP (HOLDING CO)****Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2019	2018
Total revenues	4,011,000	4,056,000
Cost & expenses	3,025,000	2,705,000
Operating income	189,000	599,000
Interest expense	103,000	220,000
Other income (expense), net	(56,000)	108,000
Net before taxes	52,000	496,000
Income taxes	(84,000)	51,000
<b>Net income</b>	<b>136,000</b>	<b>445,000</b>
Balance for common	133,000	442,000
Earnings common share		
Primary	\$0.25	\$0.86
Fully Diluted	\$0.25	\$0.86

## Common Shares:

Full Diluted	527,000	516,000
Year-end	529,210	516,004

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:		
Cash & equivalents	2,964,000	
Inventories	536,000	
Current assets	10,693,000	
Net property & equip.	59,237,000	
Total assets	82,287,000	
Liabilities:		
Current liabilities	4,808,000	
Stockholders' equity	12,877,000	
Net current assets	5,885,000	

**PINNACLE WEST CAPITAL CORP**

**Interest Sale Development** On June 29, 2018, Co.'s wholly owned subsidiary, 4C Acquisition, LLC ("4CA") together with Navajo Transitional Energy Company ("NTEC") entered into an asset purchase agreement (the "Agreement") providing for the purchase by NTEC of 4CA's 7% interest in Units 4 and 5 (the "Interest") of the Four Corners Power Plant near Farmington, New Mexico ("Four Corners"). Completion of the purchase was subject to the receipt of approval by the Federal Energy Regulatory Commission, which was currently pending and was expected in the near future. NTEC would purchase the Interest at 4CA's book value, approximately \$70,000,000, and would pay 4CA the purchase price over a period of four years pursuant to a secured interest-bearing promissory note. In connection with the purchase by NTEC, Co. would guarantee certain obligations that NTEC would have to the other owners of Four Corners, such as NTEC's 7% share of capital expenditures and operating and maintenance expenses. Co.'s guarantee would be secured by a portion of APS's payments to be owed to NTEC under NTEC's agreement to supply coal to the Four Corners owners. The Agreement was signed concurrent with the settlement of a dispute under the coal supply agreement between NTEC and the Four Corners owners.

**PINNACLE WEST CAPITAL CORP**

**Loan Arranged** On June 28, 2018, Co. entered into a 364-Day unsecured revolving credit facility with MUFG Bank, Ltd. (f/k/a The Bank of Tokyo-Mitsubishi UFJ, Ltd.), as Agent and Issuing Bank ("MUFG"), and JPMorgan Chase Bank, N.A. ("JP Morgan Chase") and Bank of America, N.A., as Co-Syndication Agents, allowing Pinnacle West to borrow, repay and re-borrow, from time to time, up to \$150,000,000 through June 27, 2019. Co. at the time, terminated a prior \$125,000,000 unsecured revolving credit facility with MUFG, as Agent and Issuing Bank and JPMorgan Chase, as Syndication Agent, as amended by that certain Amendment No. 1 to 364-Day Credit Agreement, dated as of July 31, 2017, by and among Co., MUFG and JPMorgan Chase, which was replaced by the new facility. The prior credit facility would have expired on July 30, 2018. Co. would use the

new facility to directly or indirectly fund or otherwise support 4C Acquisition, LLC, a subsidiary of Co. formed to acquire and temporarily own a 7% interest in Units 4 and 5 of the Four Corners Power Plant located near Farmington, New Mexico (the "7% Interest"), the 7% Interest or related obligations. The facility can also be used for letters of credit. Borrowings under the new facility would bear interest at LIBOR plus 0.70% per annum. Borrowings under the new facility are conditioned on Co.'s ability to make certain representations at the time each borrowing is made, except for representations concerning no material adverse effect and certain litigation matters, which were made only at the time the facility was entered into. The facility includes customary covenants, including requirements that Co. maintain ownership of a specified percentage of the outstanding capital stock of Arizona Public Service Company, maintain a consolidated debt-to-capitalization ratio no greater than a prescribed level and comply with certain lien restrictions. The facility also includes customary events of default, including a cross default provision and a change of control provision. If an event of default occurs, lenders holding a specified percentage of the commitments, or the agent with such lenders' consent, may terminate the obligations of the lenders to make loans under the facility and the obligations of the issuing banks to issue letters of credit and may declare the obligations outstanding under the facility to be due and payable. Co. and its affiliates maintain normal banking and other relationships with the agents and lenders in the new facility, and/or their affiliates, in other credit facilities, and in the prior \$125,000,000 credit facility that has been terminated.

**PINNACLE WEST CAPITAL CORP**

**Loan Arranged** On Dec. 21, 2018, Co. entered into a \$150,000,000 unsecured term loan with KeyBank National Association, as Agent, PNC Bank, National Association and Wells Fargo Bank, National Association, as Co-Syndication Agents, and such institutions comprising the lenders party thereto (the "Term Loan"). The obligations under the Term Loan would mature and become due and payable on Dec. 21, 2020. Co. would use the proceeds of the Term Loan for general corporate purposes. Borrowings under the Term Loan would bear interest at 60 basis points above the London interbank offered rate. The Term Loan includes customary covenants, including requirements that Co. maintain ownership of a specified percentage of the outstanding capital stock of Arizona Public Service Company ("APS"), maintain a consolidated debt-to-capitalization ratio not to exceed a prescribed maximum level and comply with certain lien restrictions. The Term Loan also includes customary events of default, including a cross default provision and a change of control provision. If an event of default occurs, lenders holding a specified percentage of the outstanding loans, or the Agent with such lenders' consent, may declare the obligations outstanding under the Term Loan to be due and payable. Co. and its affiliates maintain normal banking and other relationships with the Agent/lenders in the Term Loan.

**PINNACLE WEST CAPITAL CORP**

**Loan Arranged** On Feb. 26, 2019, Co.'s wholly owned subsidiary, Arizona Public Service Company ("APS") entered into a \$200,000,000 unsecured term loan with SunTrust Bank, as Agent, SunTrust Bank, TD Bank, N.A., U.S. Bank National Association and The Bank of Nova Scotia, as Co-Syndication Agents, and such institutions comprising the lenders party thereto (the "Term Loan"). The obligations under the Term Loan would mature and become due and payable on Aug. 26, 2020. APS would use the proceeds of the Term Loan to refinance indebtedness of its and for other general corporate purposes. Borrowings under the Term Loan would bear interest at 50 basis points above the London interbank offered rate. The Term Loan includes customary covenants, including requirements that APS maintain a consolidated debt-to-capitalization ratio not to exceed a prescribed maximum level and comply with certain lien restrictions. The Term Loan also includes customary events of default, including a cross default provision and a change of control provision. If an event of default occurs, lenders holding a specified percentage of the outstanding loans, or the agent with such lenders' consent, may declare the obligations outstanding under the Term Loan to be due and payable. APS and its affiliates maintain normal banking and other relationships with the agent/lenders in the Term Loan.

**PINNACLE WEST CAPITAL CORP**

**Official Changes** On Feb. 21, 2018, Mark A. Schiavoni, Executive Vice President and Chief Operating Officer of Co.'s wholly owned subsidiary, Arizona Public Service Company ("APS" or the "Company"), informed the Company that he would retire from APS effective Aug. 20, 2018. Also, on Feb. 21, 2018, Co.'s wholly owned subsidiary, Arizona Public Service Company's ("APS") Board of Directors appointed Daniel T. Froetscher ("Froetscher") to the position of Executive Vice President of Op-

erations. Mr. Froetscher would have oversight responsibility for the following operations of APS: transmission, distribution, customers, fossil generation, resource management, sustainability, supply chain and security.

**PINNACLE WEST CAPITAL CORP**

**Official Changes** On Dec. 19, 2018, Co.'s wholly owned subsidiary, Arizona Public Service Company's Board of Directors appointed Jeffrey B. Guldner as its President, effective immediately.

**PINNACLE WEST CAPITAL CORP**

**Official Changes** On Dec. 20, 2018, Co. announced the election of James E. Trevathan, Jr. to its Board of Directors, effective Dec. 19, 2018.

**PORTLAND GENERAL ELECTRIC CO.****Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2019	2018
Total revenues	573,000	493,000
Cost & expenses	361,000	301,000
Deprec., depl. & amort.	101,000	92,000
Operating income	111,000	100,000
Interest expense	32,000	31,000
Other income (expense), net	5,000	3,000
Net before taxes	84,000	72,000
Income taxes	11,000	8,000
<b>Net income</b>	<b>73,000</b>	<b>64,000</b>

## Earnings common share

Primary	\$0.82	\$0.72
Fully Diluted	\$0.82	\$0.72
Common Shares:		
Full Diluted	89,309	89,160
Year-end	89,356	89,214

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:		
Cash & equivalents		2019
Inventories	104,000	
Current assets	81,000	
Net property & equip.	596,000	
Total assets	6,747,000	
Liabilities:		
Current liabilities	731,000	
Long-term debt	2,178,000	
Stockholders' equity	2,548,000	
Net current assets	(135,000)	

**PPL CORP****Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2019	2018
Total revenues	2,079,000	2,126,000
Cost & expenses	1,298,000	1,275,000
Operating income	781,000	851,000
Interest expense	241,000	239,000
Other income (expense), net	52,000	(43,000)
Net before taxes	592,000	569,000
Income taxes	126,000	117,000
<b>Net income</b>	<b>466,000</b>	<b>452,000</b>
Balance for common	466,000	451,000

## Earnings common share

Primary	\$0.65	\$0.65
Fully Diluted	\$0.64	\$0.65
Common Shares:		
Full Diluted	729,953	695,322
Year-end	721,371	697,383

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:		
Cash & equivalents		2019
Inventories	518,000	
Current assets	274,000	
Net property & equip.	2,429,000	
Total assets	35,307,000	
Liabilities:		
Current liabilities	4,061,000	
Long-term debt	21,114,000	
Stockholders' equity	12,172,000	
Net current assets	(1,632,000)	

**PUBLIC SERVICE COMPANY OF COLORADO****Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2019	2018
Total revenues	1,223,000	1,073,300
Cost & expenses	866,200	744,800
Operating income	209,900	206,900
Other income (expense), net	5,100	11,100
Net before taxes	157,900	172,700
Income taxes	19,100	39,000
<b>Net income</b>	<b>138,800</b>	<b>133,700</b>

Earnings common share		
Common Shares:		
Year-end	0	0
<b>Consolidated Balance Sheet Items, as of (\$000):</b>		
Assets:		
Cash & equivalents	24,200	2019
Inventories	156,900	
Current assets	976,700	
Net property & equip.	15,090,100	
Total assets	17,909,000	
Liabilities:		
Current liabilities	1,401,700	
Long-term debt	4,846,100	
Stockholders' equity	6,388,500	
Net current assets	(425,000)	

Company of New Mexico	55,211	72,396	77,419
Preferred stock dividends requirements	528	528	528
Net earnings (loss) available for Public Service			
Company of New Mexico common stock	54,683	71,868	76,891
Year end shares outstanding	39,118	39,118	39,118
Total number of employees	29,938	29,938	29,1,027
Number of common stockholders	21	21	21

Accumulated deferred income taxes	502,767	449,012
Regulatory liabilities	713,971	754,441
Asset retirement obligations	157,814	145,707
Accrued pension liability & postretirement benefit cost	92,981	86,124
Commodity derivative instruments	2,511	3,556
Other deferred credits	213,226	106,442
Total liabilities	3,562,783	3,421,665
Cumulative preferred stock	11,529	11,529
Common stock	1,264,918	1,264,918
Unrealized gain (loss) on available-for-sale securities	1,939	13,169
Pension liability adjustment	(112,361)	(110,262)
Accumulated other comprehensive income (loss), net of tax	(110,422)	(97,093)
Retained earnings (accumulated deficit)	242,863	254,349
Total Public Service Company of New Mexico common stockholder's equity	1,397,359	1,422,174
Non-controlling interest in Valencia	64,212	66,195
Total equity	1,461,571	1,488,369

**PUBLIC SERVICE COMPANY OF NEW MEXICO Annual Report Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)	2016 (revised)
Contracts with customers	1,019,291	992,462	963,158
Alternative revenue programs	(2,443)	3,567	3,433
Other electric operating revenue	75,117	108,201	69,322
Total electric operating revenues	1,091,965	1,104,230	1,035,913
Cost of energy	314,036	321,677	299,714
Administrative & general	173,178	163,892	162,469
Energy production costs	149,477	137,450	146,187
Regulatory disallowances & restructuring costs	66,339	27,036	15,011
Depreciation & amortization	151,866	147,017	133,447
Transmission & distribution costs	46,855	42,370	39,657
Taxes, other than income taxes	45,181	43,709	44,598
Total operating expenses	946,932	883,151	841,083
Operating income (loss)	145,033	221,079	194,830
Interest income	13,089	8,454	10,173
Gains on available-for-sale securities	(17,176)	27,161	19,517
Other income	10,992	13,527	12,088
Other deductions	11,128	18,556	16,279
Interest charges	76,458	82,697	87,469
Earnings (loss) before income taxes	64,352	168,968	132,860
Current federal income tax expense (benefit)	(6,644)	118	(10,290)
Current state income tax expense (benefit)	(2,661)	(1,112)	(1,907)
Deferred federal income tax expense (benefit)	5,661	73,308	49,123
Deferred state income tax expense (benefit)	(2,080)	9,527	4,969
Amortization of accumulated investment tax credits	(247)	(286)	(973)
Income taxes expense (benefit)	(5,971)	81,555	40,922
Net earnings (loss)	70,323	87,413	91,938
Earnings attributable to Valencia non-controlling interest	(15,112)	(15,017)	(14,519)
Net earnings (loss) attributable to Public Service			

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)
Cash & cash equivalents	85	1,108
Accounts receivable, gross	70,009	68,308
Allowance for uncollectible accounts	1,406	1,081
Accounts receivable, net	68,603	67,227
Unbilled revenues	47,113	43,869
Other receivables	10,650	14,541
Affiliate receivables	15,871	9,486
Coal	22,777	16,714
Materials & supplies	44,320	44,145
Materials, supplies & fuel stock	67,097	60,859
Regulatory assets	4,534	2,139
Commodity derivative instruments	1,083	1,088
Income taxes receivable	12,850	3,410
Other current assets	42,433	39,904
Total current assets	270,319	243,631
Investment securities	328,242	323,524
Other investments	91	283
Non-utility property	96	96
Plant in service & held for future use	5,623,520	5,501,070
Less accumulated depreciation & amortization	2,006,266	2,029,534
Construction work in progress	134,221	204,079
Nuclear fuel, net	295,798	288,701
Net utility plant	3,847,273	3,764,316
Regulatory assets	460,903	459,239
Goodwill	51,632	51,632
Commodity derivative instruments	2,511	3,556
Other deferred charges	74,816	75,286
Total assets	5,035,883	4,921,563
Short-term debt	42,400	39,800
Short-term debt - affiliate	19,800	...
Current installments of long-term debt	...	23
Accounts payable	75,114	77,094
Affiliate payables	164	22,875
Customer deposits	10,695	11,028
Accrued interest & taxes	35,767	33,945
Regulatory liabilities	5,975	784
Commodity derivative instruments	1,177	1,182
Dividends declared	132	132
Other current liabilities	31,799	31,633
Total current liabilities	223,023	218,496
Senior unsecured notes	1,465,845	1,465,870
Term loan	200,000	200,000
Less current maturities	...	25
Less unamortized discounts, (premiums) & issuance costs, net	(9,355)	(7,958)
Long-term debt, net of unamortized premiums, discounts, & debt issuance costs	1,656,490	1,657,887

Reclassified to conform with 2018 presentation; As is

Accumulated other comprehensive income (loss), net of tax	(110,422)	(97,093)
Retained earnings (accumulated deficit)	242,863	254,349
Total Public Service Company of New Mexico common stockholder's equity	1,397,359	1,422,174
Non-controlling interest in Valencia	64,212	66,195
Total equity	1,461,571	1,488,369

Accumulated amortization - Nuclear fuel: \$42,511,000; Accumulated amortization - Nuclear fuel: \$43,524,000

- Recent Dividends:**
- 1. Public Service Company of New Mexico 4.58% cumulative preferred (stated value: \$100). No dividends paid.
  - 2. Public Service Company of New Mexico common. No dividends paid.
- Annual Dividends:**
- 1. Public Service Company of New Mexico 4.58% cumulative preferred (stated value: \$100). No dividends paid.
  - 2. Public Service Company of New Mexico common. No dividends paid.

**PUBLIC SERVICE COMPANY OF OKLAHOMA Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2019	2018
Total revenues	332,800	336,800
Cost & expenses	268,400	296,100
Deprec., depl. & amort.	43,500	36,800
Operating income	20,900	3,900
Interest expense	16,900	14,700
Other income (expense), net	2,200	2,200
Net before taxes	6,200	(8,600)
Income taxes	...	(1,400)
Net income	6,200	(7,200)
Earnings common share		
Common Shares:		
Year-end	9,013	9,013

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:		
Cash & equivalents	1,500	2019
Inventories	53,900	
Current assets	145,800	
Net property & equip.	3,976,900	
Total assets	4,592,500	
Liabilities:		
Current liabilities	756,000	
Long-term debt	1,010,700	
Stockholders' equity	1,242,700	
Net current assets	(610,200)	

**PUBLIC SERVICE ENTERPRISE GROUP INC Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2019	2018
Total revenues	2,980,000	2,818,000
Cost & expenses	1,880,000	1,706,000
Deprec., depl. & amort.	314,000	280,000
Operating income	786,000	832,000
Other income (expense), net	37,000	23,000

Gains or losses	128,000	(22,000)
Net before taxes	849,000	760,000
Income taxes	149,000	202,000
<b>Net income</b>	<b>700,000</b>	<b>558,000</b>
Earnings common share		
Primary	\$1.39	\$1.11
Fully Diluted	\$1.38	\$1.10
Common Shares:		
Full Diluted	507,000	507,000
Year-end	504,000	504,000

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:		2019
Cash & equivalents	65,000	
Inventories	718,000	
Current assets	3,027,000	
Net property & equip.	34,787,000	
Total assets	45,756,000	
Liabilities:		
Current liabilities	4,473,000	
Long-term debt	13,216,000	
Stockholders' equity	14,814,000	
Net current assets	(1,446,000)	

**PUBLIC SERVICE ENTERPRISE GROUP INC**

**Official Changes** On Nov. 14, 2018, Co.'s directors, Hak Cheol (H.C.) Shin has notified Co. that he intends to resign from Co.'s Board of Directors, effective Dec. 31, 2018.

**PUBLIC SERVICE ENTERPRISE GROUP INC**

**Official Changes** On Dec. 18, 2018, Co.'s Board of Directors (the "Board") elected Laura A. Sugg ("Sugg") to serve as its new director, effective Jan. 1, 2019. As of the date of her election to the Board, Ms. Sugg would participate in Co.'s compensation plans for non-management directors, as described under "Proposal 1: Election of Directors/Director Compensation" in Co.'s proxy statement filed with the Securities and Exchange Commission on Mar. 13, 2018.

**PUBLIC SERVICE ENTERPRISE GROUP INC**

**Official Changes** On Jan. 14, 2019, Rose M. Chernick was elected to replace Stuart J. Black as Vice President and Controller of each of Co., Public Service Electric and Gas Company and PSEG Power LLC, effective Mar. 11, 2019.

**PUBLIC SERVICE ENTERPRISE GROUP INC**

**Official Changes** On Jan. 10, 2019, Stuart J. Black, Vice President and Controller of each of Co., Public Service Electric and Gas Company and PSEG Power LLC notified of his intention to retire from each of his positions, effective Mar. 11, 2019. Mr. Black was expected to remain with the company as Vice President of Special Projects until May 17, 2019.

**SEMPRA ENERGY****Earnings, 3 mos. to Mar 31(Consol. - \$Millions):**

	2019	2018
Total revenues	2,898	2,536
Cost & expenses	1,857	1,546
Operating income	464	499
Other income (expense), net	37	61
Gains or losses	39	61
Equity earnings	(101)	21
Foreign currency	7	30
Net before taxes	501	593
Income taxes	42	242
Income contin. oper.	560	330
<b>Net income</b>	<b>518</b>	<b>358</b>
Balance for common	441	347
Earnings common share		
Primary	\$1.60	\$1.34
Fully Diluted	\$1.59	\$1.33
Common Shares:		
Full Diluted	277	259
Year-end	274	

**Consolidated Balance Sheet Items, as of (\$Millions):**

Assets:		2019
Cash & equivalents	78	
Inventories	189	
Current assets	3,262	
Net property & equip.	34,698	
Total assets	61,618	
Liabilities:		
Current liabilities	8,612	
Long-term debt	19,776	
Stockholders' equity	17,346	
Net current assets	(5,350)	

**SJW GROUP****Earnings, 3 mos. to Mar 31(Consol. - \$):**

	2019	2018
Cost & expenses	50,129,000	54,128,000
Operating income	12,408,000	7,331,000
Other income (expense), net	(531,000)	93,000
Gains or losses		(667,000)
Net before taxes	7,918,000	705,000
Income taxes	2,045,000	(580,000)
<b>Net income</b>	<b>5,873,000</b>	<b>1,285,000</b>
Earnings common share		
Primary	\$0.21	\$0.06
Fully Diluted	\$0.21	\$0.06
Common Shares:		
Full Diluted	28,507,738	20,701,031
Year-end	28,434,560	20,585,136

**Consolidated Balance Sheet Items, as of (\$):**

Assets:		2019
Cash & equivalents	419,663,000	
Current assets	488,456,000	
Net property & equip.	1,342,837,000	
Total assets	1,958,807,000	
Liabilities:		
Current liabilities	86,688,000	
Long-term debt	510,903,000	
Stockholders' equity	888,293,000	
Net current assets	401,768,000	

**SOUTHWEST GAS HOLDINGS INC**

**Dividend Announcement** On May 1, 2019, Co.'s Board of Directors has declared a third quarter cash dividend of \$0.545 per share of its common stock, payable on Sept. 3, 2019 to the shareholders of record on Aug. 15, 2019.

**SOUTHWESTERN ELECTRIC POWER CO.****Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2019	2018
Total revenues	421,100	419,400
Net Sales	6,400	6,100
Cost & expenses	304,900	320,400
Deprec., depl. & amort.	62,100	57,400
Operating income	54,100	41,600
Interest expense	29,700	32,200
Other income (expense), net	3,900	4,600
Equity earnings	(700)	(500)
Net before taxes	29,000	15,800
Income taxes	700	2,900
<b>Net income</b>	<b>29,000</b>	<b>13,400</b>
Balance for common	27,800	11,800
Earnings common share		
Common Shares:		
Year-end	7,537	7,537

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:		2019
Cash & equivalents	22,100	
Inventories	204,200	
Current assets	346,200	
Net property & equip.	6,915,400	
Total assets	7,682,000	
Liabilities:		
Current liabilities	507,200	
Long-term debt	2,652,900	
Stockholders' equity	2,324,500	
Net current assets	(161,000)	

**SOUTHWESTERN ENERGY COMPANY****Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2019	2018
Total revenues	990,000	920,000
Cost & expenses	665,000	522,000
Operating income	213,000	255,000
Interest expense	14,000	39,000
Other income (expense), net	(31,000)	(8,000)
Net before taxes	168,000	208,000
Income taxes	(426,000)	
<b>Net income</b>	<b>594,000</b>	<b>208,000</b>
Balance for common	594,000	205,000
Earnings common share		
Primary	\$1.10	\$0.36
Fully Diluted	\$1.10	\$0.36
Common Shares:		
Full Diluted	541,320	573,844
Year-end	541,196	586,833

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:		2019
Cash & equivalents	366,000	

Current assets	887,000
Net property & equip.	4,871,000
Total assets	6,446,000
Liabilities:	
Current liabilities	943,000
Long-term debt	2,267,000
Stockholders' equity	2,937,000
Net current assets	(56,000)

**SOUTHWESTERN PUBLIC SERVICE CO.****Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2019	2018
Total revenues	454,100	447,200
Cost & expenses	326,400	341,700
Operating income	74,500	57,100
Interest expense	19,900	18,400
Other income (expense), net	10,700	2,700
Net before taxes	65,300	41,400
Income taxes	11,200	8,300
<b>Net income</b>	<b>54,100</b>	<b>33,100</b>
Earnings common share		
Common Shares:		
Year-end	0	0

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:		2019
Cash & equivalents	500	
Inventories	34,300	
Current assets	307,600	
Net property & equip.	6,088,500	
Total assets	7,322,700	
Liabilities:		
Current liabilities	622,700	
Long-term debt	2,642,100	
Stockholders' equity	2,533,200	
Net current assets	(315,100)	

**SPIRE INC****Earnings, 6 mos. to Mar 31(Consol. - \$000):**

	2019	2018
Total revenues	1,405,500	1,375,200
Cost & expenses	1,002,800	1,039,700
Deprec., depl. & amort.	88,100	81,400
Operating income	314,600	254,100
Interest expense	53,500	49,800
Other income (expense), net	8,900	(4,300)
Net before taxes	270,000	200,000
Income taxes	48,100	(14,200)
<b>Net income</b>	<b>221,900</b>	<b>214,200</b>
Balance for common	221,400	213,700
Earnings common share		
Primary	\$4.37	\$4.43
Fully Diluted	\$4.36	\$4.42
Common Shares:		
Full Diluted	50,800	48,400
Year-end	50,700	48,400

**TELEPHONE & DATA SYSTEMS INC****Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2019	2018
Total revenues	1,257,000	1,225,000
Cost & expenses	936,000	924,000
Operating income	94,000	80,000
Interest expense	43,000	43,000
Other income (expense), net	44,000	39,000
Net before taxes	104,000	81,000
Income taxes	34,000	24,000
<b>Net income</b>	<b>70,000</b>	<b>57,000</b>
Earnings common share		
Primary	\$0.52	\$0.35
Fully Diluted	\$0.50	\$0.34
Common Shares:		
Full Diluted	116,000	113,000
Year-end	114,000	112,000

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:		2019
Cash & equivalents	959,000	
Inventories	165,000	
Current assets	2,335,000	
Net property & equip.	3,282,000	
Total assets	10,787,000	
Liabilities:		
Current liabilities	965,000	
Long-term debt	2,414,000	
Stockholders' equity	4,611,000	

Net current assets ..... 1,370,000

**UNITIL CORP**

**Earnings, 3 mos. to Mar 31(Consol. – \$):**

	2019	2018
Total revenues .....	152,100,000	145,800,000
Cost & expenses .....	109,500,000	105,400,000
Operating income .....	28,800,000	28,100,000
Other income (expense), net .....	12,100,000	(1,700,000)
Net before taxes .....	34,700,000	20,400,000
Income taxes .....	8,200,000	4,800,000
<b>Net income</b> .....	<b>26,500,000</b>	<b>15,600,000</b>

Earnings common share

Primary .....	\$1.78	\$1.06
Fully Diluted .....	\$1.78	\$1.06

Common Shares:

Full Diluted .....	14,900,000	14,800,000
Year-end .....	14,916,044	14,860,123

**Consolidated Balance Sheet Items, as of (\$):**

	2019
Assets:	
Cash & equivalents .....	4,300,000
Inventories .....	8,300,000
Current assets .....	133,900,000
Net property & equip. ....	1,037,800,000
Total assets .....	1,290,200,000
Liabilities:	
Current liabilities .....	164,800,000
Long-term debt .....	373,000,000
Stockholders' equity .....	373,900,000
Net current assets .....	(30,900,000)

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