# MERGENT® PUBLIC UTILITY

NEWS REPORTS

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NOTICE – *Items in this issue will be listed online weekly and printed monthly.*

**AT&T INC**

**Acquisition Completed** On Aug. 15, 2018, Co. acquired AppNexus, a leading global advertising marketplace and provides enterprise technology products for digital advertising, serving publishers, agencies and marketers. Terms of the transaction were not disclosed.

**AT&T INC**

**Acquisition Completed** On Aug. 22, 2018, Co. acquired AlienVault, a software security company based in San Mateo, California, that specializes in detecting threats. Terms of the transaction were not disclosed.

**AT&T INC**

**Dividend Announcement** On Sept, 28, 2018, Co.'s board of directors declared a quarterly dividend of $0.50 a share on Co.'s common shares. The dividend is payable on Nov. 1, 2018, to stockholders of record at the close of business on Oct. 10, 2018.

**AT&T INC**

**Dividend Announcement** On Dec. 14, 2018, Co.'s board of directors has approved a 2.0% increase in the companyŠs quarterly dividend. Co.'s quarterly dividend will increase from $0.50 to $0.51 per share. The annual dividend will increase from $2.00 to $2.04 per share. The dividend is payable on Feb. 1, 2019, to stockholders of record at the close of business on Jan. 10, 2019.

**AVISTA CORP**

**Sale Rejected** On Jan. 3, 2019, The Idaho Public Utilities Commission has rejected Canadian electric utility Hydro One LtdŠs proposed C$6,700,000,000 ($4,970,000,000) acquisition of Co.

**DOMINION ENERGY INC (NEW)**

**Merger Completed** On Jan. 1, 2019, Co.'s wholly-owned subsidiary, Sedona Corp. ("Merger Sub"), merged with and into SCANA Corp. ("SCANA"), with SCANA continuing as the surviving corporation and became a wholly-owned subsidiary of Co. As the result of the merger, each share of issued and outstanding SCANA common stock was converted into the right to receive 0.6690 shares of Co. common stock (the Merger Consideration). Approximately 95,611,418 shares of Co. common stock were issued to former SCANA shareholders. No fractional shares were issued in the Merger; instead, if a former SCANA shareholder would be owed a fraction of a share of Co. common stock pursuant to the Merger, such former SCANA shareholder received the value of that fraction of a share in cash, without interest, where value was based on a formula set out in the Merger Agreement that takes into account the recent trading prices of Co. common stock before the effective time of the Merger. In addition, at the effective time of the Merger, each outstanding SCANA performance share award and restricted stock award would fully vest in accordance with the Merger Agreement and would be cancelled and converted automatically into the right to receive an amount in cash, without interest, based on a formula set out in the Merger Agreement that takes into account the recent trading prices of Co. common stock before the effective time of the Merger, the Merger Consideration per share of SCANA common stock and the number of shares of SCANA common stock previously underlying such equity compensation award. At the effective time of the Merger, there were 670,407 shares of SCANA common stock previously underlying such equity compensation awards. The Merger Agreement also provided for the conversion at the effective time of the Merger of deferred units in respect of SCANA shares credited to participants in SCANA's deferred compensation plans for directors and executives into deferred units in respect of Co. shares under such plans based on a formula set out in the Merger Agreement. However, there were no deferred units in respect of SCANA shares outstanding at the effective time of the Merger and, consequently, no such conversions took place. The conversion resulted in a transaction value of approximately $6,800,000,000, in addition to the assumption of approximately $6,600,000,000 in existing consolidated SCANA net debt. SCANA's last declared dividend of $0.1237 per share of common stock was paid on Jan. 1, 2019 to SCANA shareholders of record at the close of business on Dec. 10, 2018.

**EVERSOURCE ENERGY**

**Dividend Announcement** On Sept. 24, 2018, Co.'s wholly owned subsidiary, The Connecticut Light and Power Company announced the declaration of regular quarterly dividends on each of its 13 issues of preferred stock. For the following issues, the payment date is Nov. 1, 2018, and the record date is Oct. 10, 2018: (i) Holders of the 1956 4.50% Series preferred stock will receive a dividend of $0.5625 per share; (ii) Holders of the 4.96% Series preferred stock will receive a dividend of $0.62 per share; (iii) Holders of the 6.56% Series preferred stock will receive a dividend of $0.82 per share; (iv) Holders of the $1.90 Series preferred stock will receive a dividend of $0.475 per share (v) Holders of the $2.00 Series preferred stock will receive a dividend of $0.50 per share; (vi) Holders of the $2.04 Series preferred stock will receive a dividend of $0.51 per share; (vii) Holders of the $2.06 Series E preferred stock will receive a dividend of $0.515 per share.; (viii) Holders of the $2.09 Series F preferred stock will receive a dividend of $0.5225 per share; and (ix) Holders of the $2.20 Series preferred stock will receive a dividend of $0.55 per share. For the following issues, the payment date is Dec. 1, 2018, and the record date is Nov. 9, 2018: (i) Holders of the 3.90% Series preferred stock will receive a dividend of $0.4875 per share; and (ii) Holders of the 1963 4.50% Series preferred stock will receive a dividend of $0.5625 per share. For the following issues, the payment date is Jan. 1, 2019, and the record date is Dec. 10, 2018: (i) Holders of the 5.28% Series preferred stock will receive a dividend of $0.66 per share; and (ii) Holders of the $3.24 Series G preferred stock will receive a dividend of $0.81 per share.

**EVERSOURCE ENERGY**

**Dividend Announcement** On Dec. 4, 2018, Co.'s Board of Trustee approved a quarterly dividend of $0.505 per share, payable on Dec. 31, 2018, to shareholders of record as of the close of business on Dec. 18, 2018.

**EVERSOURCE ENERGY**

**Dividend Announcement** On Dec. 18, 2018, Co.'s subsidiary, The Connecticut Light and Power Company announced the declaration of regular quarterly dividends on each of its 13 issues of preferred stock. For the following issues, the payment date is Feb. 1, 2019, and the record date is Jan. 10, 2019: (i) Holders of the 1956 4.50% Series preferred stock will receive a dividend of $0.5625 per share; (ii) Holders of the 4.96% Series preferred stock will receive a dividend of $0.62 per share; (iii) Holders of the 6.56% Series preferred stock will receive a dividend of $0.82 per share; (iv) Holders of the $1.90 Series preferred stock will receive a dividend of $0.475 per share; (v) Holders of the $2.00 Series preferred stock will receive a dividend of $0.50 per share; (vi) Holders of the $2.04 Series preferred stock will receive a dividend of $0.51 per share; (vii) Holders of the $2.06 Series E preferred stock will receive a dividend of $0.515 per share; (viii) Holders of the $2.09 Series F preferred stock will receive a dividend of $0.5225 per share; and (ix) Holders of the $2.20 Series preferred stock will receive a dividend of $0.55 per share. For the following issues, the payment date is Mar. 1, 2019, and the record date is Feb. 8, 2019: (i) Holders of the 3.90% Series preferred stock will receive a dividend of $0.4875 per share; and (ii) Holders of the 1963 4.50% Series preferred stock will receive a dividend of $0.5625 per share. For the following issues, the payment date is Apr. 1, 2019, and the record date is Mar. 8, 2019: (i) Holders of the 5.28% Series preferred stock will receive a dividend of $0.66 per share; and (ii) Holders of the $3.24 Series G preferred stock will receive a dividend of $0.81 per share. Also on Dec. 18, 2018, Co.'s wholly owned subsidiary NSTAR Electric Company's board of directors announced the declaration of the following preferred stock dividends payable Feb. 1, 2019 to holders of record as of Jan. 10, 2019: (i) A quarterly dividend of $1.0625 per share on NSTAR Electric CompanyŠs cumulative preferred stock, 4.25% series; and (ii) A quarterly dividend of $1.195 per share on NSTAR Electric CompanyŠs cumulative preferred stock, 4.78% series.

**NATIONAL FUEL GAS CO. (NJ)**

**Dividend Announcement** On Mar. 8, 2018, Co.'s board of directors approved payment of a regular quarterly dividend of 41.5 cents per share on Co.'s common stock. The dividend is payable Apr. 13, 2018, to stockholders of record at the close of business on Mar. 29, 2018. Co. has approximately 85,800,000 shares of common stock outstanding. It has no preferred stock outstanding.

**NATIONAL FUEL GAS CO. (NJ)**

**Dividend Announcement** On June 14, 2018, Co.'s board of directors approved a 2.4 percent increase in the dividend on its common stock, raising the quarterly rate from 41.5 cents per share as approved in June 2017 to 42.5 cents per share for an annual rate of $1.70 per share. Co. has paid dividends for 116 consecutive years and has increased its annual dividend for 48 straight years. This dividend is payable July 13, 2018, to shareholders of record at the close of business on June 29, 2018. Co. has approximately 85,900,000 shares of common stock outstanding. It has no preferred stock outstanding.

**NATIONAL FUEL GAS CO. (NJ)**

**Dividend Announcement** On Sept. 13, 2018, Co.'s board of directors approved a regular quarterly dividend of 42.5 cents per share on Co.'s common stock. The dividend is payable Oct. 15, 2018, to shareholders of record at the close of business on Sept. 28, 2018.

**NATIONAL FUEL GAS CO. (NJ)**

**Dividend Announcement** On Dec. 5, 2018. Co.'s board of directors approved a regular quarterly dividend of 42.5 cents per share on Co.'s common stock. The dividend is payable Jan. 15, 2019, to shareholders of record at the close of business on Dec. 31, 2018. Co. has approximately 86,000,000 shares of common stock outstanding. It has no preferred stock outstanding.

**NATIONAL FUEL GAS CO. (NJ)**

**Official Changes** On July 12, 2018, Co.'s board of directors elected Steven C. Finch as a new independent director. His term begins on July 12, 2018.

**NEW JERSEY RESOURCES CORP**

**Dividend Announcement** On May 8, 2018, Co.'s board of directors declared a quarterly dividend on its common stock of $.2725 per share. The dividend will be payable on July 2, 2018 to shareowners of record as of June 15, 2018.

**NEW JERSEY RESOURCES CORP**

**Dividend Announcement** On July 11, 2018, Co.'s board of directors declared a quarterly dividend on its common stock of $.2725 per share. The dividend will be payable on Oct. 1, 2018 to shareowners of record as of Sept. 21, 2018.

**NEW JERSEY RESOURCES CORP**

**Dividend Announcement** On Sept. 10, 2018, Co.'s board of directors approved a 7.3 percent increase in the quarterly dividend rate to $.2925 per share from $.2725 per share. The new quarterly rate will be effective with the dividend payable Oct. 1, 2018 to shareowners of record on Sept. 21, 2018. As of June 30, 2018, Co. had approximately 87,900,000 shares of common stock outstanding. This dividend replaces the previously announced dividend of $.2725 per share approved on July 10, 2018 for shareowners of record on Sept. 21, 2018. The new annual dividend rate will be $1.17 per share. Co. has paid quarterly dividends continuously since its inception in 1952, and this marks the 25th dividend increase over the last 23 years.

**NEW JERSEY RESOURCES CORP**

**Dividend Announcement** On Nov. 14, 2018, Co.'s board of directors declared a quarterly dividend on its common stock of $.2925 per share. The dividend will be payable on Jan. 2, 2019 to shareowners of record as of Dec. 14, 2018. Co. has paid quarterly dividends continuously since its inception in 1952.

**NEW JERSEY RESOURCES CORP**

**Official Changes** On Sept. 10, 2018, Co. announced the appointment of Stephen Westhoven as president and chief operating officer ("COO") of Co., effective Oct. 1, 2018.Mr. Westhoven will continue to report to chairman and chief executive officer ("CEO")

Laurence M. Downes and will become a member of Co.'s board of directors. In his role as president and COO, Mr. Westhoven will oversee finance and technology in addition to his current responsibilities leading Co.'s regulated and unregulated businesses, including New Jersey Natural Gas, NJR Energy Services and NJR Clean Energy Ventures. Mr. Downes will continue to serve as Co.'s chairman and CEO.

**NEXTERA ENERGY INC**

**Acquisition Completed** On Jan. 1, 2019, The Southern Company ("Southern Company") sold all of the capital stock of Gulf Power Company to 700 Universe, LLC ("Purchaser"), a wholly-owned subsidiary of Co. for an aggregate cash purchase price of approximately $4,500,000,000, subject to customary working capital adjustments. This closing represents the completion of a series of transactions among Southern Company certain of its subsidiaries, Purchaser and Co. On Dec. 4, 2018, Southern Company sold all of the equity interests in (i) Southern Company - Oleander LLC, the indirect owner of the Oleander Power Project in Cocoa, Florida, and (ii) Southern Company - Florida LLC, the owner of an undivided 65% interest in the Stanton Energy Center Combined Cycle Unit A located near Orlando, Florida, to Purchaser for an aggregate cash purchase price of $203,000,000, subject to customary working capital adjustments.

**NEXTERA ENERGY INC**

**Interest Sale Completed** On Dec. 20, 2018, NextEra Energy Partners, LP ("NEP") indirect wholly-owned subsidiary, NextEra Energy Partners Acquisitions, LLC ("purchaser") acquired from NEP US SellCo, LLC (the seller) and ESI Energy, LLC, both wholly-owned subsidiaries of NextEra Energy Resources, LLC, which in turn a wholly-owned subsidiary of Co., 100% of the membership interests in NEP Renewables, LLC ("NEP Renewables"), which owned 100% of the membership interests in each of: (1) Breckinridge Wind Class A Holdings, LLC, which owned 100% of the Class A membership interests of Breckinridge Wind Project, LLC, a project company that owned an approximately 98 megawatt (MW) wind generation facility located in Oklahoma; (2) Carousel Wind Holdings, LLC, which owned 100% of the Class A membership interests of Carousel Wind Farm, LLC, a project company that owned an approximately 150 MW wind generation facility located in Colorado; (3) Monarch Wind Holdings, LLC, which owned 100% of the Class A membership interests of Monarch Wind, LLC, which indirectly owned two wind generation facilities, Javelina II and Rush Springs Wind, with a combined generating capacity of approximately 450 MW, located in Texas and Oklahoma, respectively; (4) Mountain View Solar Holdings, LLC, which owned Mountain View Solar, LLC, a project company that owned a 20 MW solar generation facility located in Nevada; (5) Pacific Plains Wind Class A Holdings, LLC, which owned 100% of the Class A membership interests of Pacific Plains Wind, LLC, which indirectly owned three wind generation facilities, Bluff Point, Cottonwood and Golden Hills North, with a combined generating capacity of approximately 255 MW, located in Indiana, Nebraska and California, respectively; and (6) Palomino Wind Holdings, LLC, which owned 100% of the Class A membership interests of Palomino Wind, LLC, which indirectly owned three wind generation facilities located in Kansas, Kingman I, Kingman II and Ninnescah, with a combined generating capacity of approximately 415 MW. In exchange for the membership interests in NEP Renewables, the purchaser paid a total purchase price of approximately $1,275,000,000 in cash consideration, excluding working capital and other adjustments, and assumed approximately $930,000,000 in existing noncontrolling interests related to differential membership interests and $38,000,000 of existing debt.

**OGE ENERGY CORP.**

**Acquisition Development** On Dec. 20, 2018, Co.'s wholly owned subsidiary, Oklahoma Gas & Electric Company ("Oklahoma Gas") announced that, pending regulatory approval, it will acquire two existing power plants to meet customers' energy needs. The plants will replace capacity currently provided by power purchase contracts set to expire in 2019. Oklahoma Gas announced it will acquire the Shady Point plant near Poteau, Oklahoma, and the Oklahoma Cogeneration plant in Oklahoma City. The Shady Point facility, currently owned by AES Corporation, is a 360MW coal- and natural gas-fired plant utilizing circulating fluidized bed boilers that produce lower emissions due to their design features and emissions controls. The Oklahoma Cogeneration facility, owned by Oklahoma Cogeneration LLC, is a 146MW natural gas-fired combined-cycle plant. Oklahoma Gas will pay approximately $53,000,000 for the two plants, which currently serve Co. customers.

**OGE ENERGY CORP.**

**Dividend Announcement** On Dec. 6, 2018, Co.'s board of directors has approved a first-quarter dividend of $0.365 per share per common share of stock, to be paid Jan. 30, 2019, to shareholders of record on Jan. 10, 2019.

**OGE ENERGY CORP.**

**Investment Recovered Request** On Dec. 31, 2018, Co.'s subsidiary, Oklahoma Gas and Electric announced that it has asked the Oklahoma Corporation Commission to review its request to recover its approximately $534,000,000 investment in the Sooner Power Plant (Sooner) and its approximately $75,000,000 investment in the Muskogee Power Plant (Muskogee). To comply with the federal Regional Haze Rule, the company has installed emissions-reducing scrubbers on the two coal-fired units at Sooner and is converting two units from coal to natural gas at Muskogee.

**OGE ENERGY CORP.**

**Official Changes** On Nov. 29, 2018, Co. announced that it has named Ken Miller vice president of regulatory and state government affairs effective Jan. 2, 2019.

**OGE ENERGY CORP.**

**Official Changes** On Dec. 6, 2018, Co.'s board of directors announced the appointment of David E. Rainbolt to Co.'s board of directors and as a member of its audit committee, effective Jan. 1, 2019.

**OLD DOMINION ELECTRIC COOPERATIVE**

**Earnings, 9 mos. to Sep 30**(Consol. – $000):

| | 2018 | 2017 |
|---|---|---|
| Total revenues | 712,247 | 540,111 |
| Cost & expenses | 628,667 | 487,452 |
| Operating income | 45,219 | 17,618 |
| Interest expense | 49,890 | 46,365 |
| Other income (expense), net | (2,821) | 1,674 |
| Gains or losses | 6,470 | 10,000 |
| Income taxes | 4 | 3 |
| **Net income** | 9,990 | 9,284 |
| Earnings common share | | |
| Common Shares: | | |

**SCANA CORP**

**Merger Completed** On Jan. 1, 2019, Dominion Energy, Inc. ("Dominion Energy") wholly-owned subsidiary, Sedona Corp. ("Merger Sub"), merged with and into Co., with Co. continuing as the surviving corporation and became a wholly-owned subsidiary of Dominion Energy. As the result of the merger, each share of issued and outstanding Co. common stock was converted into the right to receive 0.6690 shares of Dominion Energy common stock (the Merger Consideration). Approximately 95,611,418 shares of Dominion Energy common stock were issued to former Co. shareholders. No fractional shares were issued in the Merger; instead, if a former Co. shareholder would be owed a fraction of a share of Dominion Energy common stock pursuant to the Merger, such former Co. shareholder received the value of that fraction of a share in cash, without interest, where value was based on a formula set out in the Merger Agreement that takes into account the recent trading prices of Dominion Energy common stock before the effective time of the Merger. In addition, at the effective time of the Merger, each outstanding Co. performance share award and restricted stock award would fully vest in accordance with the Merger Agreement and would be cancelled and converted automatically into the right to receive an amount in cash, without interest, based on a formula set out in the Merger Agreement that takes into account the recent trading prices of Dominion Energy common stock before the effective time of the Merger, the Merger Consideration per share of Co. common stock and the number of shares of Co. common stock previously underlying such equity compensation award. At the effective time of the Merger, there were 670,407 shares of Co. common stock previously underlying such equity compensation awards. The Merger Agreement also provided for the conversion at the effective time of the Merger of deferred units in respect of Co. shares credited to participants in Co.'s deferred compensation plans for directors and executives into deferred units in respect of Dominion Energy shares under such plans based on a formula set out in the Merger Agreement. However, there were no deferred units in respect of Co. shares outstanding at the effective time of the Merger and, consequently, no such conversions took place. The conversion resulted in a transaction value of approximately $6,800,000,000, in addition to the assumption of approximately $6,600,000,000 in existing consolidated Co. net debt. Co.'s last declared dividend of $0.1237 per share of common stock was paid on Jan. 1, 2019 to Co. shareholders of record at the close of business on Dec. 10, 2018.

**SOUTH JERSEY INDUSTRIES, INC.**

**Interest Sale Completed** On Dec. 31, 2018, Co.'s wholly-owned subsidiary, Marina Energy LLC ("Marina"), sold its solar energy assets across Maryland, New Jersey and Massachusetts with a total capacity of 49.2 megawatts, to an entity managed by Goldman Sachs Asset Management for approximately $65,500,000 in cash.

**SOUTHERN COMPANY (THE)**

**Interest Sale Completed** On Jan. 1, 2019, Co. sold all of the capital stock of Gulf Power Company to 700 Universe, LLC ("Purchaser"), a wholly-owned subsidiary of NextEra Energy, Inc. ("NextEra"), for an aggregate cash purchase price of approximately $4,500,000,000, subject to customary working capital adjustments. This closing represents the completion of a series of transactions among Co., certain of its subsidiaries, Purchaser and NextEra. On Dec. 4, 2018, Co. sold all of the equity interests in (i) Southern Company - Oleander LLC, the indirect owner of the Oleander Power Project in Cocoa, Florida, and (ii) Southern Company - Florida LLC, the owner of an undivided 65% interest in the Stanton Energy Center Combined Cycle Unit A located near Orlando, Florida, to Purchaser for an aggregate cash purchase price of $203,000,000, subject to customary working capital adjustments.

**TENNESSEE VALLEY AUTHORITY**

**Financing Development** On Aug. 3, 2018, Co. reported $8,000,000,000 in operating revenues through the nine-month period ended June 30, 2018, a five percent increase from the same period a year ago. The higher revenues were driven by a six percent increase in electricity sales, primarily due to weather conditions. Total operating expenses through the third quarter of fiscal year 2018 decreased four percent as compared to the same period in fiscal year 2017 due to a continued focus on reducing operating and maintenance expense and fuel expense. Operating and maintenance expense for the first nine months of the fiscal year was down $85,000,000, or four percent lower compared to the same period last year, mostly driven by a decrease in planned outage days and an increase in workforce efficiencies. Fuel expense was down $68,000,000, or four percent below the same period last year, due to the impact of lower effective fuel rates caused by lower market prices for natural gas and more hydroelectric and gas generation.

**TENNESSEE VALLEY AUTHORITY**

**Grant Program** On Dec. 10, 2018, Co. announced that it in partnership with Bicentennial Volunteers Incorporated, Co.'s retiree organization, recently announced a grant program aimed at providing funding to educators developing STEM projects in the Tennessee Valley. The competitive 2018-19 Mini-Grant Program opened Dec. 7 and will accept applications through Jan. 11. For the first time, the program will award grants across Co.'s entire seven state service area. Educators in schools serviced by Co's power distributor in Tennessee, Kentucky, Virginia, North Carolina, Georgia, Alabama, and Mississippi are eligible to apply. Teachers looking to apply for grants must be teaching at a public school and can request grant funding up to $5,000. Co. will provide almost $200,000 in grants to fund STEM projects in public schools across the utilityŠs seven state service area.

**TENNESSEE VALLEY AUTHORITY**

**Official Changes** On Oct. 1, 2018, Co.'s President and CEO Bill Johnson announced that Michael D. "Mike" Skaggs has been promoted to chief operating officer of Co., effective immediately. As Chief Operating Officer, Skaggs will be responsible for Power Operations, Nuclear, Transmission & Power Supply and Generation Construction, Projects & Services. Also on Oct. 1, 2018, Co.'s Executive Vice President & Chief Financial Officer John Thomas announced that Thomas C. "Tom" Rice has been promoted to vice president of Financial Operations & Performance, effective immediately. As vice president of Financial Operations & Performance, Rice will be responsible for Capital Allocation & Portfolio Management, Generation Finance & Business Operations, and Business Planning & Analysis.

**UGI CORP.**

**Private Placement** On Dec. 21, 2018, UGI Utilities, Inc., a wholly owned subsidiary Co., entered into a Note Purchase Agreement with certain persons (the "Note Purchasers") relating to the private placement of $150 million aggregate principal amount of 4.55% Senior Notes due Feb. 1, 2049 (the "Notes"). The private placement of the Notes is exempt from registration under the Securities Act of 1933, as amended. Interest payments on the Notes will be payable semi-annually on February 1st and August 1st of each year. The Notes will be unsecured and unsubordinated obligations of UGI Utilities, ranking pari passu in all respects with UGI Utilities existing and future unsecured and unsubordinated indebtedness. If any subsidiary guarantees or otherwise becomes liable for UGI Utilities obligations under a primary credit facility, the subsidiary will provide a guaranty of payment of the Notes and compliance with the Note Purchase Agreement. The net proceeds from the sale of the Notes will be used to pay down short-term borrowings on UGI Utilities revolving credit facility and for other general corporate purposes. The pricing of the Notes occurred on Dec.14, 2018 and funding is expected to occur on Feb. 1, 2019.

**VECTREN UTILITY HOLDINGS INC.**

**Financing Development** On Dec. 14, 2018, Co. drew the remaining $50 million of the $300 million term loan executed on July 30, 2018 (term loan agreement filed and designated in Form 8-K dated August 1, 2018). Proceeds are to be used for general utility purposes.

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