

Tuesday, June 11, 2019

Volume 50 No. 6



NOTICE – Items in this issue will be listed online weekly and printed monthly.

ACM RESEARCH INC

Earnings, 3 mos. to Mar 31 (Consol. – \$000):

	2019	2018
Total Revenues	20,479	9,743
Cost & expenses	18,228	11,647
Operating income	2,251	(1,904)
Interest income	9	3
Interest expense	139	103
Other income (expense), net	(145)	(754)
Net before taxes	1,976	(2,758)
Income taxes	119	22
Net income	1,857	(2,780)
Earnings common share		
Primary	\$0.12	\$(0.18)
Fully Diluted	\$0.10	\$(0.18)
Common Shares:		
Full Diluted	18,225	15,383
Year-end	16,075	15,800

Consolidated Balance Sheet Items, as of (\$000):

	2019	2018
Assets:		
Cash & equivalents	27,367	27,367
Inventories	42,253	42,253
Current assets	99,505	99,505
Net property & equip.	3,719	3,719
Total assets	111,419	111,419
Liabilities:		
Current liabilities	49,019	49,019
Stockholders' equity	55,642	55,642
Net current assets	50,486	50,486

AGROFRESH SOLUTIONS INC

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2018	2017	2016
Net sales	178,786,000	164,026,000	159,669,000
Cost of sales	46,271,000	32,655,000	59,977,000
Gross profit	132,515,000	131,371,000	99,692,000
Research & development expenses	13,873,000	13,779,000	14,767,000
Selling, general, & administrative expenses	65,770,000	61,847,000	61,892,000
Amortization of intangibles	45,946,000	41,910,000	40,327,000
Impairment of long lived assets	2,600,000	...	10,795,000
Goodwill impairment	...	...	62,373,000
Change in fair value of contingent consideration	(3,018,000)	(26,948,000)	(53,608,000)
Operating income (loss)	7,344,000	40,783,000	(36,854,000)
Other expense	(429,000)	(611,000)	173,000
Loss on foreign currency exchange	1,722,000	(13,344,000)	3,274,000
Interest expense, net	34,451,000	35,755,000	58,239,000
Income (loss) before income taxes	(32,982,000)	(1,118,000)	(111,056,000)
Income (loss) before income taxes - Domestic	4,582,000	20,101,000	12,516,000
Income (loss) before income taxes - Foreign	(28,400,000)	18,983,000	(98,540,000)
Current federal income taxes	(631,000)	1,323,000	...

	2019	2018	2017
Current state & local provision (benefit) for income taxes	36,000	32,000	(1,000)
Current foreign provision (benefit) for income taxes	1,281,000	6,581,000	(771,000)
Total current provision (benefit) for income taxes	686,000	7,936,000	(772,000)
Deferred federal provision (benefit) for income taxes	(2,404,000)	(14,801,000)	10,073,000
Deferred state & local provision (benefit) for income taxes	(66,000)	256,000	(482,000)
Deferred foreign provision (benefit) for income taxes	3,624,000	2,030,000	4,201,000
Total deferred provision (benefit) for income taxes	1,154,000	(12,515,000)	13,792,000
Provision (benefit) for income taxes	1,840,000	(4,579,000)	13,020,000
Net income (loss)	(30,240,000)	23,562,000	(111,560,000)
Net income attributable to non-controlling interests	180,000	(91,000)	...
Net income (loss) attributable to AgroFresh Solutions, Inc.	(30,060,000)	23,471,000	(111,560,000)
Weighted average shares outstanding - basic	49,883,739	49,808,600	49,462,205
Weighted average shares outstanding - diluted	49,883,739	50,191,303	49,462,205
Year end shares outstanding	50,410,192	50,340,853	50,037,206
Net income (loss) per share - basic	\$(0.60)	\$0.47	\$(2.26)
Net income (loss) per share - diluted	\$(0.60)	\$0.47	\$(2.26)
Total number of employees	285	284	191
Number of common stockholders	96	85	76
Foreign currency translation adjustments	...	...	1,263,000

Reclassified to conform with 2017 presentation; Approximately: As of March 4, 2019; As of March 9, 2018; As of March 2, 2017

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2018	2017
Cash & cash equivalents	34,852,000	64,533,000
Customer receivables, gross	70,278,000	73,059,000
Allowance for doubtful accounts	2,336,000	1,550,000
Accounts receivable	67,942,000	71,509,000
Raw material	1,286,000	2,148,000
Work-in-process	4,749,000	6,585,000

Finished goods	17,535,000	14,647,000
Supplies	1,237,000	729,000
Inventories	24,807,000	24,109,000
VAT receivable	7,854,000	14,088,000
Prepaid income tax asset	5,090,000	2,314,000
Other current assets	2,664,000	2,282,000
Other current assets	15,608,000	18,684,000
Total current assets	143,209,000	178,835,000
Leasehold improvements	4,647,000	2,976,000
Machinery & equipment	8,193,000	7,853,000
Furniture	2,712,000	1,698,000
Construction in progress	1,744,000	2,075,000
Property & equipment, gross	17,296,000	14,602,000
Less: accumulated depreciation	4,007,000	2,402,000
Property & equipment, net	13,289,000	12,200,000
Goodwill	6,670,000	9,402,000
Intangible assets, net	711,967,000	757,882,000
Deferred income tax assets	7,332,000	8,198,000
Other assets	16,820,000	16,746,000
Total assets	899,287,000	983,263,000
Accounts payable	7,530,000	15,014,000
Current portion of long-term debt	6,419,000	7,926,000
Income taxes payable	4,815,000	5,931,000
Tax amortization benefit contingency	11,098,000	11,820,000
Accrued consideration due seller	379,000	693,000
Dow settlement liability	...	10,000,000
Accrued compensation & benefits	10,192,000	8,932,000
Accrued rebates payable	3,616,000	5,027,000
Insurance premium financing payable	721,000	639,000
Severance	971,000	113,000
Deferred revenue	1,280,000	100,000
Other notes payable	...	5,056,000
Accrued taxes	5,316,000	7,848,000
Accrued interest	...	6,321,000
Other accrued expenses & other current liabilities	11,767,000	9,260,000
Accrued expenses & other current liabilities	45,340,000	65,809,000
Total current liabilities	64,104,000	94,680,000
Total term loan outstanding	403,957,000	407,109,000
Tecnidex loan outstanding	2,771,000	3,685,000
Less: amounts due within one year	6,419,000	7,926,000
Long-term debt	400,309,000	402,868,000
Tax amortization benefit contingency	29,369,000	31,562,000
Other noncurrent liabilities	2,697,000	6,943,000
Other non-current liabilities	32,066,000	38,505,000
Deferred income tax liabilities	30,232,000	31,130,000
Total liabilities	526,711,000	567,183,000
Common stock	5,000	5,000
Treasury stock	3,885,000	3,885,000
Additional paid-in capital	535,819,000	533,015,000
Retained earnings (accumulated deficit)	(138,789,000)	(108,729,000)
Foreign currency	...	...

translation adjustments	(31,695,000)	(12,355,000)
Unrealized gain (loss) on hedging activity	2,914,000	(358,000)
Pension & other postretirement benefit plans	(56,000)	(56,000)
Accumulated other comprehensive income (loss)	(28,837,000)	(12,769,000)
Total AgroFresh stockholders' equity	364,313,000	407,637,000
Non-controlling interests	8,263,000	8,443,000
Total equity	372,576,000	416,080,000

□ Reclassified to conform with 2018 presentation

Recent Dividends:

1. AgroFresh Solutions Inc series A preferred.

No dividends paid.

2. AgroFresh Solutions Inc units.

No dividends paid.

3. AgroFresh Solutions Inc common.

No dividends paid.

Annual Dividends:

1. AgroFresh Solutions Inc series A preferred.

No dividends paid.

2. AgroFresh Solutions Inc units.

No dividends paid.

3. AgroFresh Solutions Inc common.

No dividends paid.

AMERICAN INTERNATIONAL VENTURES, INC. (DE)

Earnings, 6 mos. to Nov 30(Consol. - \$):

	2018	2017
Net Sales	48,076	48,076
Cost & expenses	584,311	468,066
Operating income	(603,747)	(419,990)
Other income (expense), net	34,422	34,422
Net income	(604,488)	(392,946)
Earnings common share		
Common Shares:		
Full Diluted	368,495,938	235,904,507
Year-end	413,982,940	273,399,945

AMERICAN SOFTWARE INC

Dividend Announcement On May 29, 2019, Co.'s Board of Directors declared a quarterly dividend of \$0.11 per share payable to the Class A and Class B Shareholders of Co. of record at the close of business on Aug. 16, 2019 to be paid on or about Aug. 30, 2019.

AMERISAFE INC

Dividend Announcement On Apr. 29, 2019, Co.'s Board of Directors declared a quarterly cash dividend of \$0.25 per share payable on June 21, 2019 to shareholders of record as of June 7, 2019.

ASCENT CAPITAL GROUP, INC.

Merger Development On May 24, 2019, Co. and its wholly-owned subsidiary, Monitronics International, Inc. ("Monitronics"), have entered into an Agreement and Plan of Merger (the "merger agreement"), pursuant to which Co. will merge with and into Monitronics substantially concurrently with the restructuring of Monitronics, with Monitronics as the surviving company (the merger), and immediately thereafter Monitronics is expected to be redomiciled in Delaware (the "re-domiciliation"). If the merger is completed, each share of Co.'s Series A common stock, par value \$0.01 per share ("Series A common stock"), and each share of Co.'s Series B common stock, par value \$0.01 per share ("Series B common stock" and, together with Series A common stock, Co.'s common stock"), in each case, issued and outstanding immediately prior to the merger effective time (other than (i) shares of Co.'s common stock held by any stockholder who is entitled to demand and properly demands appraisal of such shares in accordance with Section 262 of the General Corporation Law of the State of Delaware and who does not fail to perfect, effectively withdraw, or otherwise lose their right to appraisal or (ii) shares of Co.'s common stock held by Monitronics or Co. as treasury shares, if any) will be converted into the right to receive that number of shares of common stock, par value \$0.01 per share, of Monitronics ("Monitronics common stock") equal to the exchange ratio. The exchange ratio is equal to the quotient of (a) (i) (A) all cash held by Co. at the merger effective time, net of all liabilities of Co. (including, but not limited to, funded indebtedness, professionals fees, settlements, severance payments, unclaimed property liabilities, agreements or understandings with respect to

the use of cash, contingent liabilities, and operating expenses expected to be paid in connection with the merger or that will be assumed by Monitronics or Restructured Monitronics, as applicable, in connection with the merger), which in no event will be greater than \$23,000,000, divided by (B) \$395,111,570.00 (pursuant to the terms of the RSA, representing the discounted equity value at which holders of Monitronics' Senior Notes exchange their notes and the Backstop Commitment Parties (as defined herein) invest in subscription rights, respectively), multiplied by (ii) 22,500,000 (pursuant to the terms of the RSA, representing the number of outstanding shares of Monitronics common stock as of the Plan effective date); divided by (b) the number of outstanding shares of Co.'s common stock immediately prior to the merger effective time. By way of illustration, as of May 24, 2019, the exchange ratio would be 0.1040865 based on the assumptions contained in the defined terms used in the calculation thereof, and (x) for each \$100,000 increase or decrease in Net Cash Amount (as defined herein) at the merger effective time, the exchange ratio would increase or decrease, as applicable, by 0.00045, and (y) for each increase or decrease of 25,000 Outstanding Co.'s Shares (as defined in the merger agreement) at the merger effective time, the exchange ratio would increase or decrease, as applicable, by 0.00020. The shares of Series A common stock are traded on the NASDAQ Global Select Market ("NASDAQ") under the symbol "ASCMA" and the shares of Series B common stock are quoted on the OTC Markets under the symbol "ASCMB".

AXCELIS TECHNOLOGIES INC

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2018	2017	2016
Product	415,922	387,124	244,295
Services	26,653	23,437	22,685
Total revenue	442,575	410,561	266,980
Cost of revenue - product	236,446	234,932	149,007
Cost of revenue - services	26,493	25,382	18,375
Total cost of revenue	262,939	260,314	167,382
Gross profit	179,636	150,247	99,598
Research & development	51,876	43,071	34,402
Sales & marketing	34,608	28,532	23,839
General & administrative	33,193	30,802	24,452
Restructuring charges	...	...	282
Total operating expenses	119,677	102,405	82,975
Income (loss) from operations	59,959	47,842	16,623
Interest income	2,328	714	238
Interest expense	5,110	5,121	5,073
Other income (expense), net	(2,472)	396	(764)
Total other income (expense)	(5,254)	(4,011)	(5,599)
Income (loss) before income taxes - United States	52,172	40,752	8,880
Income before income taxes - foreign	2,533	3,079	2,144
Income (loss) before income taxes	54,705	43,831	11,024
Current federal income taxes	41	430	...
Current state income taxes	112	32	49
Current foreign income taxes	323	230	(217)
Total current income taxes	476	692	(168)
Deferred federal income taxes	8,108	(82,048)	...
Deferred state income taxes	425	(1,698)	...
Deferred foreign income taxes	(189)	(74)	191
Total deferred income taxes	8,344	(83,820)	191
Income taxes	8,820	(83,128)	23

Net income (loss)	45,885	126,959	11,001
Net income (loss) attributable to common shareholders	45,885	126,959	11,001
Weighted average shares outstanding - basic	32,286	30,866	29,195
Weighted average shares outstanding - diluted	34,002	33,436	30,947
Year end shares outstanding	32,558	32,048	29,518
Net income (loss) per share - basic	\$1.42	\$4.11	\$0.38
Net income (loss) per share - diluted	\$1.35	\$3.80	\$0.36
Number of full time employees	□992	□896	□814
Number of temporary employees	□87	□89	□31
Number of common stockholders	□□1,500	□□2,000	□□□4,000
Foreign currency translation adjustments	...	...	(847)

□ As is; □ Approximately; □ As of March 4, 2019; □ As of March 6, 2017

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2018	2017
Cash & cash equivalents	177,993	133,407
Short-term restricted cash	...	750
Trade receivables	78,727	75,302
Accounts receivable, net	78,727	75,302
Raw materials	91,875	82,313
Work in process	23,857	31,651
Finished goods (completed systems)	13,268	6,580
Inventories, net	129,000	120,544
Prepaid expenses & other current assets	11,051	9,772
Total current assets	396,771	339,775
Land & buildings	75,904	76,260
Machinery & equipment	19,982	11,477
Construction in progress	6,366	6,982
Total cost	102,252	94,719
Accumulated depreciation	61,103	58,551
Property, plant & equipment, net	41,149	36,168
Long-term restricted cash	6,909	6,723
Deferred income taxes	71,939	83,148
Other assets	31,673	22,404
Total assets	548,441	488,218
Accounts payable	35,955	32,642
Accrued compensation	19,218	20,955
Warranty	4,819	4,112
Income taxes	462	273
Deferred revenue	19,513	16,181
Other current liabilities	5,030	5,124
Total current liabilities	84,997	79,287
Sale leaseback obligation	47,757	47,714
Long-term deferred revenue	3,071	1,964
Other long-term liabilities	4,279	5,643
Total liabilities	140,104	134,608
Common stock	33	32
Additional paid-in capital	565,116	556,147
Retained earnings (accumulated deficit)	(157,260)	(204,745)
Foreign currency	962	2,756
Defined benefit pension plan	(514)	(580)
Accumulated other comprehensive income (loss)	448	2,176
Total stockholders' equity	408,337	353,610

Recent Dividends:

1. Axcelis Technologies Inc common.

No dividends paid.

Annual Dividends:**1. Axcelis Technologies Inc common.**

No dividends paid.

B RILEY PRINCIPAL MERGER CORP**Earnings, 3 mos. to Mar 31(Consol. - \$):**

	2019	2018
Cost & expenses	1,021	
Operating income	(1,021)	
Income taxes		800
Net income	(1,021)	(800)

Earnings common share**Common Shares:**

	2019	2018
Full Diluted	3,125,000	3,125,000
Year-end	3,593,750	3,593,750

Consolidated Balance Sheet Items, as of (\$):

	2019	2018
Assets:		
Cash & equivalents	31,665	
Current assets	31,665	
Total assets	404,087	
Liabilities:		
Current liabilities	413,729	
Stockholders' equity	(9,642)	
Net current assets	(382,064)	

BALCHEM CORP.

Acquisition Completed On May 27, 2019, Co. acquired all the issued and outstanding securities of Chemogas Holding NV ("Chemogas"), a privately held specialty gases company, headquartered in Grimbergen, Belgium, from Chemogas Gilde B.V. ("Gilde"), a limited liability company organized and existing under the laws of The Netherlands, (c) Dirk Battig, (d) Dirk Van den Borre, (e) Eric Matthijs, (f) Christophe Marque, (g) Adamo Pia (h) Jurgen De Smet, and (i) Sebastien Verwilghen (Gilde and the individuals referred to in (c) through (i) being hereinafter referred to as "Sellers"), for Euro88,578,586 to the Sellers and repaid Euro8,460,654 of Chemogas' indebtedness.

BEASLEY BROADCAST GROUP INC

Dividend Announcement On May 30, 2019, Co.'s Board of Directors declared a quarterly cash dividend of \$0.05 per share of its Class A and Class B common stock, payable on July 5, 2019, to shareholders of record on June 28, 2019.

BEYOND MEAT INC**Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	2017	2016
Net revenues	87,934	32,581	16,182
Cost of goods sold	70,360	34,772	22,494
Gross profit (loss)	17,574	(2,191)	(6,312)
Research & development expenses	9,587	5,722	5,782
Selling, general & administrative expense	34,461	17,143	12,672
Restructuring expenses	1,515	3,509	...
Total operating expenses	45,563	26,374	18,454
Income (loss) from operations	(27,989)	(28,565)	(24,766)
Interest expense	1,128	1,002	380
Other expense, net	768	812	...
Total other income (expense), net	(1,896)	(1,814)	(380)
Income (loss) before income taxes	(29,885)	(30,379)	(25,146)
Current state income taxes	1	5	3
Income tax expense (benefit)	1	5	3
Net income (loss)	(29,886)	(30,384)	(25,149)
Weighted average shares outstanding - basic	6,287	5,458	4,567
Weighted average shares outstanding - diluted	6,287	5,458	4,567
Year end shares outstanding	6,951	5,725	5,278
Net earnings (loss)			

per share - basic	\$(4.75)	\$(5.57)	\$(5.51)
Net earnings (loss)			
per share - diluted	\$(4.75)	\$(5.57)	\$(5.51)
Number of full time employees	383	...	...
Number of common stockholders	184	...	...

□ As of March 30, 2019; □ As Is

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2018	2017
Cash & cash equivalents	54,271	39,035
Accounts receivable, net	12,626	3,581
Raw materials & packaging	13,756	2,569
Work in process	2,517	2,615
Finished goods	13,984	2,960
Inventories	30,257	8,144
Prepaid expenses & other current assets	5,672	1,209
Total current assets	102,826	51,969
Manufacturing equipment	25,314	13,037
Research & development equipment	6,088	1,705
Leasehold improvements	7,080	1,285
Capital leases	882	797
Software	60	27
Furniture & fixtures	195	24
Vehicles	210	...
Assets not yet placed in service	3,374	5,021
Property, plant & equipment, gross	43,203	21,896
Less: Accumulated depreciation & amortization	12,676	7,778
Property, plant & equipment, net	30,527	14,118
Other non-current assets	396	376
Total assets	133,749	66,463
Accounts payable	17,247	6,276
Wages payable	1,255	547
Accrued bonus	2,312	1,152
Accrued expenses & other current liabilities	2,391	505
Short-term borrowings under revolving credit line	...	2,500
Current portion of bank term loan & other short-term debt	...	477
Short-term capital lease liabilities	44	143
Stock warrant liability	1,918	550
Total current liabilities	25,167	12,150
Promissory note	...	1,450
Revolving credit line	6,000	...
Long-term portion of bank term loan	19,388	488
Equipment loan	5,000	...
Capital lease obligations & other long-term liabilities	404	94
Total long-term liabilities	30,792	2,032
Series A convertible preferred stock	2,000	2,000
Series B convertible preferred stock	4,999	4,999
Series C convertible preferred stock	14,882	14,882
Series D convertible preferred stock	24,948	24,948
Series E convertible preferred stock	17,214	17,214
Series F convertible preferred stock	29,840	29,840
Series G convertible preferred stock	55,658	54,311
Series H convertible preferred stock	49,999	...
Common stock	1	1
Additional paid-in		

capital	7,921	4,823
Loans to related parties for purchase of stock	...	(951)
Retained earnings (accumulated deficit)	(129,672)	(99,786)
Total stockholders' equity (deficit)	(121,750)	(95,913)

Recent Dividends:**1. Beyond Meat Inc common.**

No dividends paid.

Annual Dividends:**1. Beyond Meat Inc common.**

No dividends paid.

CARDLYTICS INC**Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2019	2018
Total Revenues	35,988	32,713
Cost & expenses	41,528	41,620
Operating income	(6,501)	(9,817)
Interest income	185	...
Interest expense	489	...
Other income (expense), net	...	(9,172)
Foreign currency	491	683
Net income	(6,314)	(20,055)
Balance for common	(6,314)	(20,212)
Earnings common share		
Primary	\$(0.28)	\$(1.54)
Fully Diluted	\$(0.28)	\$(1.54)
Common Shares:		
Full Diluted	22,503	13,093
Year-end	22,570	20,226

Consolidated Balance Sheet Items, as of (\$000):

	2019	2018
Assets:		
Cash & equivalents	36,428	
Current assets	117,298	
Net property & equip.	11,351	
Total assets	146,467	
Liabilities:		
Current liabilities	49,555	
Long-term debt	46,691	
Stockholders' equity	47,177	
Net current assets	67,743	

CEREBAIN BIOTECH CORP**Earnings, 9 mos. to Mar 31(Consol. - \$):**

	2019	2018
Cost & expenses	723,859	1,078,847
Other income (expense), net	(87,675)	(3,092,748)
Net income	(1,298,646)	(4,499,065)
Balance for common	(1,298,646)	(4,499,065)
Earnings common share		
Primary	\$(0.04)	\$(0.54)
Fully Diluted	\$(0.04)	\$(0.54)
Common Shares:		
Full Diluted	34,161,037	8,365,059
Year-end	80,073,096	9,039,347

CERNER CORP.

Dividend Announcement On May 30, 2019, Co.'s Board of Directors declared a cash dividend to stockholders of \$0.18 per issued and outstanding share, reflecting a \$0.03, or 20%, increase compared to the \$0.15 preliminary estimate provided on Feb. 5, 2019, when Co. announced its intent to initiate a dividend. The cash dividend would be payable on July 26, 2019, to shareholders of record as of the close of business on June 18, 2019.

CHEMOCENTRYX, INC.**Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	2017	2016
Collaboration & license revenue	42,875	82,497	11,435
Grant revenue	...	...	500
Total revenue	42,875	82,497	11,935
Research & development	62,736	49,495	37,945
General & administrative expenses	20,409	16,509	14,710
Total operating expenses	83,145	66,004	52,655

Income (loss) from operations	(40,270)	16,493	(40,720)
Interest income	3,528	1,370	757
Interest expense	1,224	4	...
Net income (loss)	(37,966)	17,859	(39,963)
Net income (loss) attributable to common shareholders	(37,966)	17,859	(39,963)
Weighted average shares outstanding - basic	49,814	48,413	46,432
Weighted average shares outstanding - diluted	49,814	49,615	46,432
Year end shares outstanding	50,652	48,837	48,058
Net earnings (loss) per share - basic	\$(0.76)	\$0.37	\$(0.86)
Net earnings (loss) per share - diluted	\$(0.76)	\$0.36	\$(0.86)
Number of full time employees	□76	□66	□62
Total number of employees	□76	□66	□62
Number of common stockholders	□□42	□□44	□□51

□ As is; □ Approximately; □ As of February 28, 2019; □ As of February 28, 2018; □ As of March 3, 2017

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2018	2017
Cash & cash equivalents	28,088	40,020
Short-term investments	148,896	87,271
Accounts receivable	2,058	51,090
Prepaid expenses & other current assets	2,342	1,449
Total current assets	181,384	179,830
Lab equipment	6,263	5,897
Computer equipment & software	1,809	1,688
Furniture & fixtures	554	551
Tenant improvements	1,030	893
Property & equipment at cost	9,656	9,029
Less: accumulated depreciation	8,120	7,819
Property & equipment, net	1,536	1,210
Long-term investments .....	...	7,929
Other assets	390	359
Total assets	183,310	189,328
Accounts payable	966	1,400
Accrued research & development related	8,466	4,962
Accrued compensation related	2,767	2,345
Accrued consulting & professional services	811	1,012
Other accrued liabilities	925	256
Accrued liabilities	12,969	8,575
Deferred revenue	50,461	22,962
Total current liabilities	64,396	32,937
Long-term debt, net	19,689	4,676
Deferred revenue	84,100	72,197
Other non-current liabilities	387	251
Total liabilities	168,572	110,061
Common stock	51	49
Additional paid-in capital	389,398	368,553
Note receivable	(16)	(16)
Accumulated other comprehensive income (loss)	(198)	(119)
Retained earnings (accumulated deficit)	(374,497)	(289,200)
Total stockholders' equity (deficit)	14,738	79,267

Recent Dividends:

1. ChemoCentryx, Inc. series A convertible preferred.
No dividends paid.

2. ChemoCentryx, Inc. common.

No dividends paid.

3. ChemoCentryx, Inc. series E convertible preferred.

No dividends paid.

4. ChemoCentryx, Inc. series C convertible preferred.

No dividends paid.

5. ChemoCentryx, Inc. series D convertible preferred.

No dividends paid.

6. ChemoCentryx, Inc. series B convertible preferred.

No dividends paid.

Annual Dividends:

1. ChemoCentryx, Inc. series A convertible preferred.

No dividends paid.

2. ChemoCentryx, Inc. common.

No dividends paid.

3. ChemoCentryx, Inc. series E convertible preferred.

No dividends paid.

4. ChemoCentryx, Inc. series C convertible preferred.

No dividends paid.

5. ChemoCentryx, Inc. series D convertible preferred.

No dividends paid.

6. ChemoCentryx, Inc. series B convertible preferred.

No dividends paid.

CHICKEN SOUP FOR THE SOUL ENTERTAINMENT INC

Earnings, 3 mos. to Mar 31(Consol. - \$):

	2019	2018
Total Revenues	2,193,154	5,760,352
Cost & expenses	4,673,428	6,341,497
Operating income	(2,685,897)	(605,222)
Interest income	13,525	175
Other income (expense), net	(397,935)	(45,300)
Net before taxes	(3,211,430)	(671,902)
Income taxes	(438,000)	213,000
Net income	(2,773,430)	(884,902)
Balance for common	(3,376,737)	(884,902)
Earnings common share		
Primary	\$(0.28)	\$(0.09)
Fully Diluted	\$(0.28)	\$(0.09)
Common Shares:		
Full Diluted	11,970,743	9,416,333
Year-end	11,970,743	11,609,992

Consolidated Balance Sheet Items, as of (\$):

	2019
Cash & equivalents	3,793,110
Inventories	286,601
Current assets	17,942,715
Total assets	76,842,010
Liabilities:	
Current liabilities	15,703,679
Stockholders' equity	61,061,286
Net current assets	2,239,036

CIRRUS LOGIC INC

Annual Report

Consolidated Income Statement, Years Ended (\$000):

	03/30/19	03/31/18	03/25/17
Net sales	1,185,524	1,532,186	1,538,940
Cost of sales	588,027	771,470	781,125
Gross profit	597,497	760,716	757,815
Research & development expenses	375,139	366,444	303,658
Selling, general & administrative expenses	126,502	131,811	127,265
Gain (loss) on sale of assets, net	4,913	...	...
Asset impairment .....	...	...	9,842
Total operating expenses	496,728	498,255	440,765
Income (loss) from operations	100,769	262,461	317,050
Interest income	8,017	4,762	1,676
Interest expense	1,057	1,153	3,600
U.K. pension settlement	13,768	...	...
Other income (expense), net	(217)	(971)	(79)
Income (loss) before income taxes - United States	41,980	91,220	137,654
Income (loss) before income taxes			

- non-U.S.	51,764	173,879	177,393
Income (loss) before income taxes ..	93,744	265,099	315,047
Current provision (benefit) for income taxes - U.S. ...	(7,109)	66,082	28,940
Current provision (benefit) for income taxes - non-U.S.	12,428	21,812	7,234
Total current provision (benefit) for income taxes	5,319	87,894	36,174
Deferred provision (benefit) for income taxes - U.S. ...	5,441	19,309	2,576
Deferred provision (benefit) for income taxes - non-U.S.	(7,007)	(4,099)	15,088
Total deferred provision (benefit) for income taxes	(1,566)	15,210	17,664
Provision (benefit) for income taxes	3,753	103,104	53,838
Net income (loss)	89,991	161,995	261,209
Weighted average shares outstanding - basic	60,116	63,407	63,329
Weighted average shares outstanding - diluted	61,583	65,951	66,561
Year end shares outstanding	58,954	61,960	64,295
Net income (loss) per share-basic	\$1.50	\$2.55	\$4.12
Net income (loss) per share-diluted	\$1.46	\$2.46	\$3.92
Number of full time employees	□1,551	□1,596	□1,444
Number of common stockholders	□□422	□□445	□□482

□ As is; □ Approximately; □ As of May 21, 2019; □ As of May 25, 2018; □ As of May 19, 2017

Consolidated Balance Sheet, Years Ended (\$000):

	03/30/19	03/31/18
		(revised)
Cash & cash equivalents	216,172	235,604
Marketable securities	70,183	26,397
Gross accounts receivable	120,926	101,004
Less: allowance for doubtful accounts	270	203
Accounts receivable, net	120,656	100,801
Work in process	80,100	97,138
Finished goods	84,633	108,622
Inventories	164,733	205,760
Prepaid assets	30,794	31,235
Other current assets	22,445	13,877
Total current assets	624,983	613,674
Long-term marketable securities	158,968	172,499
Land	23,853	26,379
Buildings	63,172	71,354
Furniture & fixtures	22,762	22,138
Leasehold improvements	45,286	35,569
Machinery & equipment	157,994	143,509
Capitalized software	25,763	25,949
Construction in progress	3,689	6,086
Total property, plant & equipment	342,519	330,984
Less: accumulated depreciation & amortization	156,334	139,830
Property & equipment, net	186,185	191,154
Intangibles, net	67,847	111,547
Goodwill	286,241	288,718
Deferred tax assets	8,727	14,716
Other assets	19,689	37,809
Total assets	1,352,640	1,430,117
Accounts payable	48,398	69,850
Accrued salaries &		

benefits	29,289	35,721	- foreign	12,189	14,659	5,866	current portion	99,257	84,661
Software license agreements	21,514	21,981	Income (loss) before income taxes	10,427	(3,500)	(1,994)	Deferred tax liabilities, net	2,594	2,430
Other accrued liabilities	16,339	12,657	Current federal income tax expense	(1,772)	(1,036)	6,360	Other liabilities	2,953	3,314
Total current liabilities	115,540	140,209	Current state income tax expense	103	(383)	(958)	Common stock	454	450
Software license agreements	8,662	27,765	Current foreign income tax expense (benefit)	8,371	7,307	4,818	Additional paid-in capital	887,907	782,764
Non-current income taxes	78,309	92,753	Deferred federal income tax expense (benefit)	144	57,582	(11,520)	Retained earnings (accumulated deficit)	(485,490)	(373,678)
Other long-term liabilities	9,889	7,662	Deferred state income tax expense (benefit)	...	(4,601)	(80)	Accumulated other comprehensive income (loss)	(11,568)	(5,472)
Total long-term liabilities	96,860	128,180	Deferred foreign income tax expense (benefit)	20	(469)	(106)	Total stockholders' equity (deficit)	391,303	404,064
Common stock	59	62	Net income (loss)	3,561	(61,900)	(508)			
Additional paid-in capital	1,363,677	1,312,372	Weighted average shares outstanding - basic	45,827	45,242	44,700			
Retained earnings (accumulated deficit)	(222,430)	(139,345)	Weighted average shares outstanding - diluted	47,601	45,242	44,700			
Foreign currency	(1,636)	1,489	Year end shares outstanding	45,582	45,118	44,816			
Unrealized gains (losses) on securities	570	(1,661)	Net income (loss) per share - basic	\$0.08	\$(1.37)	\$(0.01)			
Actuarial gains (losses) on defined benefit pension plan	...	(11,189)	Net income (loss) per share - diluted	\$0.07	\$(1.37)	\$(0.01)			
Accumulated other comprehensive income (loss)	(1,066)	(11,361)	Total number of employees	2,559	2,839	...			
Total stockholders' equity (deficit)	1,140,240	1,161,728	Number of common stockholders	48	50	...			

Recent Dividends:**1. Cirrus Logic Inc common.**

No dividends paid.

Annual Dividends:**1. Cirrus Logic Inc common.**

No dividends paid.

COMMUNICATIONS SYSTEMS, INC.

Dividend Announcement On May 22, 2019, Co.'s Board of Directors declared a cash dividend of \$0.02 per common share, payable on July 1, 2019, to shareholders of record as of June 14, 2019.

COMMVault SYSTEMS INC**Annual Report****Consolidated Income Statement, Years Ended Mar. 31**

(\$000):

	2019	2018 (revised)	2017 (revised)
Software & products revenues	309,899	311,745	290,668
Services revenues	401,058	387,648	354,337
Total revenues	710,957	699,393	645,005
Cost of revenues - software & products	25,691	7,223	3,045
Cost of revenues - services	91,315	90,929	82,147
Total cost of revenues	117,006	98,152	85,192
Gross margin	593,951	601,241	559,813
Sales & marketing expenses	370,088	410,727	383,933
Research & development expenses	92,647	91,030	79,558
General & administrative expenses	100,946	90,709	88,929
Restructuring	14,765	...	...
Depreciation & amortization expenses	10,597	9,721	8,635
Total operating expenses	589,043	602,187	561,055
Income (loss) from operations	4,908	(946)	(1,242)
Interest income	5,519	2,228	1,163
Interest expense	...	1,161	957
Equity in loss of affiliate	...	(3,621)	(958)
Income (loss) before income taxes - domestic	(1,762)	(18,159)	(7,860)
Income (loss) before income taxes			

Consolidated Balance Sheet, Years Ended Mar. 31 (\$000):

	2019	2018 (revised)	2017 (revised)
Cash & cash equivalents	327,992	330,784	330,784
Short-term investments	130,338	131,637	131,637
Trade accounts receivable, gross	177,325	162,223	162,223
Less: allowance for doubtful accounts	489	104	104
Trade accounts receivable, net	176,836	162,119	162,119
Prepaid expenses & other current assets	19,836	22,248	22,248
Total current assets	655,002	646,788	646,788
Land	9,445	9,445	9,445
Buildings	103,244	103,244	103,244
Computers, servers & other equipment	38,551	37,132	37,132
Furniture & fixtures	15,184	15,594	15,594
Leasehold improvements	10,251	10,143	10,143
Purchased software	1,473	1,425	1,425
Construction in process	2,091	57	57
Property & equipment, gross	180,239	177,040	177,040
Less: accumulated depreciation & amortization	57,523	48,428	48,428
Property & equipment, net	122,716	128,612	128,612
Deferred commissions cost	33,619	33,092	33,092
Other assets	11,116	10,150	10,150
Total assets	822,453	818,642	818,642
Accounts payable	2,186	761	761
Accrued compensation & related payroll taxes	48,332	46,192	46,192
Other accrued liabilities	37,389	36,107	36,107
Accrued liabilities	85,721	82,299	82,299
Deferred revenue	238,439	241,113	241,113
Total current liabilities	326,346	324,173	324,173
Deferred revenue, less			

Recent Dividends:**1. CommVault Systems Inc common.**

No dividends paid.

Annual Dividends:**1. CommVault Systems Inc common.**

No dividends paid.

COMPUTER SERVICES, INC.**Annual Report****Consolidated Income Statement, Years Ended Feb. 28**

(\$000):

	2019	2018 (revised)	2017 (revised)
Total revenues	266,494	249,558	234,901
Operating expenses	213,256	201,839	184,920
Operating income (loss)	53,238	47,719	49,981
Non-operating income	4,093	...	...
Interest income (expense)	796	124	93
Income (loss) before income taxes	58,127	47,843	50,074
Current provision for income taxes - federal	8,759	12,176	15,158
Current provision for income taxes - state	2,298	2,257	2,376
Deferred provision (benefit) for income taxes	2,112	(5,421)	1,619
Provision for income taxes	13,169	9,012	19,153
Net income (loss)	44,958	38,831	30,921
Net income attributable to Computer Services, Inc.	44,958	...	...
Weighted average shares outstanding - basic	13,909	13,963	14,007
Weighted average shares outstanding - diluted	13,909	13,963	14,007
Year end shares outstanding	13,846	...	...
Net earnings (loss) per share - basic	\$3.23	\$2.78	\$2.21
Net earnings (loss) per share - diluted	\$3.23	\$2.78	\$2.21
Dividends per share	\$1.34	\$1.18	\$1.06
Total number of employees	1,176	1,161	1,135
Number of common stockholders	3,540	...	...

Reclassified to conform with 2019 presentation; Restated to reflect the adoption of ASU No. 2014-09, Revenue from Contracts with Customers (Topic 606); As is; Approximately; As of May 1, 2019; As of May 1, 2018

Consolidated Balance Sheet, Years Ended Feb. 28 (\$000):

	2019	2018 (revised)
Cash & cash equivalents	56,553	40,661
Accounts receivable, gross	38,758	30,564

Allowance for doubtful accounts	31	35
Accounts receivable, net	38,727	30,529
Income tax receivable	1,666	3,851
Prepaid expenses & other current assets	18,675	16,332
Total current assets	115,621	91,373
Land	1,716	1,716
Buildings & improvements	29,024	28,467
Equipment	75,262	67,107
Construction-in-progress	1,957	169
Property & equipment, at cost	107,959	97,459
Less: accumulated depreciation	66,359	60,415
Property & equipment, net	41,600	37,044
Software & software licenses, gross	70,947	67,638
Less: accumulated amortization - software & software licenses	51,384	44,515
Software & software licenses, net	19,563	23,123
Goodwill	60,115	60,115
Intangible assets	4,712	5,370
Other assets	54,871	29,972
Total assets	296,482	246,997
Accounts payable	8,282	7,663
Accrued expenses	35,264	21,624
Deferred revenue	13,857	9,868
Total current liabilities	57,403	39,155
Deferred income taxes	17,787	13,752
Other liabilities	2,041	2,234
Postretirement benefits	447	5,359
Total liabilities	77,678	60,500
Common stock	28,253	25,838
Retained earnings (accumulated deficit)	186,934	160,659
Other comprehensive income (loss), net	3,617	...
Total shareholders' equity (deficit)	218,804	186,497

□ Restated to reflect amendments in Co.'s financial statements to record a liability associated with Co.'s program for qualified retiree medical benefits

Recent Dividends:

1. Computer Services, Inc. common.

ExDate	Amt	Declared	Record	Payable
03/11/2016	0.25	03/01/2016	03/15/2016	03/31/2016
05/27/2016	0.25	03/30/2016	06/01/2016	06/27/2016
08/30/2016	0.28	07/06/2016	09/01/2016	09/26/2016
11/29/2016	0.28	10/10/2016	12/01/2016	12/27/2016
03/13/2017	0.28	03/01/2017	03/15/2017	03/31/2017
05/30/2017	0.28	04/13/2017	06/01/2017	06/26/2017
08/30/2017	0.31	07/12/2017	09/01/2017	09/25/2017
11/30/2017	0.31	10/18/2017	12/01/2017	12/26/2017
03/14/2018	0.31	03/01/2018	03/15/2018	03/29/2018
05/31/2018	0.31	03/28/2018	06/01/2018	06/25/2018
08/31/2018	0.36	06/25/2018	09/04/2018	09/25/2018
11/30/2018	0.36	10/08/2018	12/03/2018	12/26/2018
03/14/2019	0.36	03/01/2019	03/15/2019	03/29/2019

After 100% split: No dividends paid.

Annual Dividends:

1. Computer Services, Inc. common.

2016.....	1.06	2017.....	1.18	2018.....	1.34
2019.....	0.36				

After 100% split: No dividends paid.

CONNED CORP.

Dividend Announcement On May 22, 2019, Co.'s Board of Directors declared a quarterly cash dividend of \$0.20 per share, payable on July 5, 2019 to all shareholders of record as of June 14, 2019.

CONNECTONE BANCORP INC (NEW)

Acquisition Completed On June 3, 2019, Co. acquired Boe-Fly, LLC, a New York/Boston-based company engaged in online business lending marketplace helps connect small- to medium-size businesses with professional loan brokers and lenders across the United States. Terms of the transaction were not disclosed.

CONNIS INC

Earnings, 3 mos. to Apr 30(Consol. - \$000):

	2019	2018
Total Revenues	353,512	358,387
Net Sales	261,979	275,756
Cost & expenses	314,493	325,623
Operating income	39,019	32,764
Interest expense	14,497	16,820
Other income (expense), net	(406)	(406)
Net before taxes	24,522	15,538
Income taxes	5,013	2,806
Net income	19,509	12,732
Earnings common share		
Primary	\$0.61	\$0.40
Fully Diluted	\$0.60	\$0.39
Common Shares:		
Full Diluted	32,444	32,453
Year-end	31,937	31,587

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2019	2018
Cash & equivalents	9,767	9,767
Inventories	213,102	213,102
Current assets	1,019,202	1,019,202
Net property & equip.	153,696	153,696
Total assets	2,090,284	2,090,284
Liabilities:		
Current liabilities	188,448	188,448
Long-term debt	919,250	919,250
Stockholders' equity	647,819	647,819
Net current assets	830,754	830,754

CONSTRUCTION PARTNERS INC

Earnings, 6 mos. to Mar 31(Consol. - \$000):

	2019	2018
Total Revenues	318,631	269,320
Cost & expenses	305,877	242,723
Operating income	12,754	26,597
Interest expense	894	550
Other income (expense), net	106	(60)
Equity earnings	(539)	(230)
Net before taxes	11,966	25,987
Income taxes	3,139	3,973
Net income	9,366	22,244
Balance for common	9,366	22,244
Earnings common share		
Primary	\$0.18	\$0.53
Fully Diluted	\$0.18	\$0.53
Common Shares:		
Full Diluted	51,415	41,874
Year-end	51,415	41,818

COPART INC

Earnings, 9 mos. to Apr 30(Consol. - \$):

	2019	2018
Total Revenues	1,499,382,000	356,472,000
Cost & expenses	975,709,000	906,964,000
Operating income	523,673,000	449,508,000
Interest income	1,878,000	676,000
Interest expense	15,208,000	15,769,000
Other income (expense), net	7,538,000	(4,633,000)
Net before taxes	517,881,000	429,782,000
Income taxes	79,684,000	121,516,000
Net income	438,197,000	308,266,000
Earnings common share		
Primary	\$1.90	\$1.33
Fully Diluted	\$1.82	\$1.28
Common Shares:		
Full Diluted	241,158,000	241,030,000
Year-end	228,813,647	232,255,380

CORTEXYME INC

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2018	2017
Research & development	10,085	9,099
General & administrative expenses	2,034	1,271
Total operating expenses	12,119	10,370
Income (loss) from operations	(12,119)	(10,370)
Interest income	806	...
Interest expense	957	1,643

Change in fair value of derivative liability	206	222
Net income (loss)	(12,476)	(12,235)
Weighted average shares outstanding - basic	3,362	3,303
Weighted average shares outstanding - diluted	3,362	3,303
Year end shares outstanding	3,412	3,361
Net earnings (loss) per share - basic	\$(3.71)	\$(3.70)
Net earnings (loss) per share - diluted	\$(3.71)	\$(3.70)
Total number of employees	□□19	...
Number of common stockholders	□□68	...

□ As Is, □ As of March 31, 2019

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2018	2017
Cash & cash equivalents	24,872	7,343
Short-term investments	46,844	...
Restricted cash .....	...	50
Prepaid expenses	47	51
Prepaid research & development expenses	753	90
Other assets	68	3
Prepaid expenses & other current assets	868	144
Total current assets	72,584	7,537
Lab equipment	378	166
Less: Accumulated depreciation	95	44
Property & equipment, net	283	122
Other assets	10	59
Total assets	72,877	7,718
Accounts payable	495	517
Personnel expenses	483	312
Research & development expenses	380	314
Professional fees	75	56
Other accrued liabilities	24	6
Other accrued liabilities	962	688
Accrued interest payable .....	...	558
Total current liabilities	1,457	1,763
Convertible promissory notes - related parties, net of discount .....	...	4,686
Convertible promissory notes, net of discount .....	...	2,485
Derivative liabilities .....	...	1,886
Total liabilities	1,457	10,820
Series A redeemable convertible preferred stock	17,178	17,178
Series B redeemable convertible preferred stock	86,868	...
Common stock	3	3
Additional paid-in capital	245	66
Accumulated other comprehensive income (loss)	(49)	...
Retained earnings (accumulated deficit)	(32,825)	(20,349)
Total stockholders' equity	(32,626)	(20,280)

Recent Dividends:

1. Cortexyme Inc common.

No dividends paid.

Annual Dividends:

1. Cortexyme Inc common.

No dividends paid.

CURE PHARMACEUTICAL HOLDING CORP

Earnings, 3 mos. to Mar 31(Consol. - \$):

	2019	2018
Total Revenues	74,500	105,014
Cost & expenses	2,728,540	1,504,125

Operating income	(2,654,040)	(1,399,111)
Interest expense	3,297,480	433,830
Other income (expense), net	(4,083,339)	(75,571)
Net income	(10,034,859)	(1,908,512)
Earnings common share		
Primary	\$(0.35)	\$(0.08)
Fully Diluted	\$(0.35)	\$(0.08)
Common Shares:		
Full Diluted	28,595,784	23,937,919
Year-end	30,366,794	23,951,252

Consolidated Balance Sheet Items, as of (\$):

Assets:		
Cash & equivalents	2,593,976	2019
Inventories	39,801	
Current assets	3,599,418	
Net property & equip.	296,825	
Total assets	5,301,473	
Liabilities:		
Current liabilities	5,358,844	
Stockholders' equity	(164,592)	
Net current assets	(1,759,426)	

DOLLAR TREE INC**Earnings, 3 mos. to (Consol. - \$000):**

	05/04/19	05/05/18
Net Sales	5,808,700	5,553,700
Cost & expenses	5,423,200	5,116,100
Operating income	385,500	437,600
Interest expense	41,400	230,000
Other income (expense), net	(200)	(200)
Net before taxes	343,900	207,400
Income taxes	76,000	46,900
Net income	267,900	160,500
Earnings common share		
Primary	\$1.13	\$0.68
Fully Diluted	\$1.12	\$0.67
Common Shares:		
Full Diluted	239,100	238,500
Year-end	237,600	237,800

Consolidated Balance Sheet Items, as of (\$000):

Assets:		
Cash & equivalents	725,800	2019
Inventories	3,325,500	
Current assets	4,246,100	
Net property & equip.	3,525,000	
Total assets	19,354,300	
Liabilities:		
Current liabilities	3,979,300	
Long-term debt	3,516,900	
Stockholders' equity	5,755,900	
Net current assets	266,800	

EDUCATIONAL DEVELOPMENT CORP.

Dividend Announcement On May 28, 2019, Co.'s Board of Directors approved the continued payment of dividends this quarter and authorized a \$0.05 per share cash dividend, payable on or around June 20, 2019 to shareholders of record June 4, 2019.

EMMIS COMMUNICATIONS CORP**Annual Report****Consolidated Income Statement, Years Ended Feb. 28 (\$000):**

	2019	2018 (revised)	2017 (revised)
Net revenues	114,131	148,487	214,568
Station operating expenses	91,033	119,758	180,085
Corporate expenses	10,313	10,712	11,359
Impairment loss on intangible assets	343	265	9,843
Depreciation & amortization	3,213	3,628	4,806
Gain (loss) on sale of radio & publishing assets, net of disposition costs	31,817	76,604	23,557
Gain (loss) on sale of assets	(57)	69	(124)
Total operating expenses	73,142	57,690	182,660
Operating income (loss)	40,989	90,797	31,908
Interest expense	8,103	15,143	18,018
Gain (loss) on debt			

extinguishment	(779)	(2,662)	(620)	Accounts receivable, net	16,775	20,594
Income (loss) from unconsolidated affiliate, including other-than-temporary impairment losses	...	(15)	(28)	Prepaid expenses	3,831	3,234
Other-than-temporary impairment loss on investments	...	...	(254)	Assets held for sale	...	26,170
Interest income	132	60	38	Other current assets	1,446	3,680
Other income (expenses), net	7	(10)	84	Total current assets	29,994	59,793
Total other income (expense)	(8,743)	(17,770)	(18,798)	Land & buildings	26,443	26,608
Income (loss) before income taxes	32,246	73,027	13,110	Leasehold improvements	9,036	9,239
Current federal income taxes provision (benefit)	10,274	(1,209)	...	Broadcasting equipment	33,089	34,623
Current state income taxes provision (benefit)	2,064	1,611	68	Office equipment, computer equipment, software & automobiles	21,040	24,773
Total current income taxes provision (benefit)	12,338	402	68	Construction in progress	19	696
Deferred federal income taxes provision (benefit)	(4,033)	(13,612)	(152)	Property & equipment, gross	89,627	95,939
Deferred state income taxes provision (benefit)	(2,138)	1,478	(26)	Less-accumulated depreciation & amortization	66,150	69,338
Total deferred income taxes provision (benefit)	(6,171)	(12,134)	(178)	Total property & equipment, net	23,477	26,601
Provision (benefit) for income taxes	6,167	(11,732)	(110)	Indefinite lived intangibles	170,547	170,890
Consolidated net income (loss)	26,079	84,759	13,220	Goodwill	4,338	4,338
Net loss (income) attributable to noncontrolling interests	(2,727)	(2,630)	(101)	Other intangibles	2,154	2,154
Net income (loss) attributable to the company	23,352	82,129	13,119	Less-accumulated amortization	1,396	1,101
Net income (loss) available to common shareholders	23,352	82,129	...	Total intangible assets, net	175,643	176,281
Weighted average shares outstanding - basic	12,606	12,347	12,040	Investments	800	800
Weighted average shares outstanding - diluted	13,448	12,626	12,229	Deposits & other assets	7,832	7,669
Year end shares outstanding	13,052	12,792	12,420	Total assets	237,746	271,144
Net income (loss) per share - basic	\$1.85	\$6.65	\$1.09	Accounts payable & accrued expenses	4,451	6,394
Net income (loss) per share - diluted	\$1.74	\$6.50	\$1.07	Current maturities of long-term debt	32,150	16,037
Number of full time employees	350	380	540	Accrued salaries & commissions	2,570	3,541
Number of part time employees	210	240	290	Income taxes payable	11,218	381
Total number of employees	560	620	830	Deferred revenue	4,055	4,030
Number of class A common stockholders	2,403	2,860	511	Other current liabilities	2,922	2,314
Number of class B common stockholders	1	1	1	Total current liabilities	57,366	32,697
				Revolver	...	9,000
				Term loan	25,000	69,451
				Other nonrecourse debt	10,074	9,992
				98.7FM nonrecourse debt	47,332	53,919
				Less: current maturities	32,150	16,037
				Unamortized original issue discount	1,499	3,476
				Other noncurrent liabilities	6,024	5,932
				Deferred income taxes	25,232	31,403
				Total liabilities	137,379	192,881
				Class A common	118	116
				Class B common	12	11
				Additional paid-in capital	595,984	594,708
				Retained earnings (accumulated deficit)	(523,900)	(547,252)
				Total shareholders' equity (deficit)	72,214	47,583
				Noncontrolling interests	28,153	30,680
				Total equity (deficit)	100,367	78,263

As is; [□] Approximately; [□] As of May 3, 2019; [□] As of May 4, 2018; [□] As of May 5, 2017

Consolidated Balance Sheet, Years Ended Feb. 28 (\$000):

	2019	2018 (revised)
Cash & cash equivalents	5,438	4,107
Restricted cash	2,504	2,008
Accounts receivable, gross	17,170	21,133
Allowance for doubtful accounts	395	539

[□] Reclassified to conform with 2019 presentation

Recent Dividends:

1. Emmis Communications Corp 6.25% series A non-cumulative convertible preferred.

No dividends paid.

2. Emmis Communications Corp class A common.

No dividends paid.

3. Emmis Communications Corp class B common.

No dividends paid.

Annual Dividends:

1. Emmis Communications Corp 6.25% series A non-cumulative convertible preferred.

No dividends paid.

2. Emmis Communications Corp class A common.

No dividends paid.

3. Emmis Communications Corp class B common.

No dividends paid.

EPLUS INC**Annual Report****Consolidated Income Statement, Years Ended Mar. 31 (\$):**

	2019	2018 (revised)	2017 (revised)			
Net sales	1,372,673,000	1,418,802,000	1,331,778,000	Cash & cash equivalents	79,816,000	118,198,000
Sales of product	1,223,195,000	1,289,307,000	1,234,344,000	Accounts receivable - trade, net	299,899,000	268,287,000
Sales of products & services	149,478,000	129,495,000	97,434,000	Accounts receivable - other, net	41,328,000	28,401,000
Cost of sales, product	952,464,000	1,023,590,000	978,479,000	Inventories, net	50,493,000	39,855,000
Cost of sales, product & services	89,821,000	71,730,000	53,540,000	Financing receivables - net, current	63,767,000	69,936,000
Gross profit	330,388,000	323,482,000	299,759,000	Deferred costs	17,301,000	16,589,000
Selling, general & administrative expense	237,082,000	228,127,000	205,232,000	Deposits & funds held in escrow	438,000	16,202,000
Depreciation & amortization	11,824,000	9,921,000	7,252,000	Prepaid assets	6,425,000	7,031,000
Interest & financing costs	1,948,000	1,195,000	1,543,000	Other	636,000	392,000
Total operating expenses	250,854,000	239,243,000	214,027,000	Total current assets	560,103,000	564,891,000
Operating income	79,534,000	84,239,000	85,732,000	Financing, receivables & operating leases	59,032,000	68,511,000
Other income	6,696,000	(348,000)	380,000	Furniture, fixtures & equipment	23,295,000	20,167,000
Earnings (loss) before provision for income taxes	86,230,000	83,891,000	86,112,000	Vehicles	302,000	336,000
Current income tax provisions (benefits) - federal	12,709,000	23,196,000	29,619,000	Capitalized software	3,421,000	4,772,000
Current income tax provisions (benefits) - state	6,591,000	5,377,000	7,001,000	Leasehold improvements	6,010,000	5,252,000
Current income tax provisions - foreign	454,000	240,000	132,000	Less: accumulated depreciation & amortization	25,714,000	23,017,000
Total current income tax provisions (benefits)	19,754,000	28,813,000	36,752,000	Property & equipment, net	7,314,000	7,510,000
Deferred income tax provisions (benefits) - federal	3,826,000	(611,000)	(622,000)	Deferred costs	8,856,000	9,302,000
Deferred income tax provisions (benefits) - state	(249,000)	154,000	(432,000)	Other assets	1,158,000	2,331,000
Deferred income tax provisions (benefits) - foreign	(293,000)	413,000	(142,000)	Goodwill	110,807,000	76,624,000
Total deferred income tax provisions (benefits)	3,284,000	(44,000)	(11,960)	Other intangible assets, net	38,928,000	26,302,000
Provision for (benefit from) income taxes	23,038,000	28,769,000	35,556,000	Total assets	786,198,000	755,471,000
Net earnings (loss)	63,192,000	55,122,000	50,556,000	Accounts payable	86,801,000	106,933,000
Weighted average shares outstanding - basic	13,448,000	13,790,000	13,867,000	Accounts payable - floor plan	116,083,000	112,109,000
Weighted average shares outstanding - diluted	13,578,000	13,967,000	14,028,000	Salaries & commissions payable	21,286,000	19,801,000
Year end shares outstanding	13,611,000	13,761,000	14,161,000	Deferred revenue	47,251,000	35,648,000
Net earnings (loss) per share - basic	\$4.70	\$4.00	\$3.65	Recourse note payable - current	28,000	1,343,000
Net earnings (loss) per share - diluted	\$4.65	\$3.95	\$3.60	Non-recourse note payable - current	38,117,000	40,863,000
Total number of employees	1,537	1,260	1,173	Accrued expenses	7,813,000	8,339,000
Number of common stockholders	143	144	150	Accrued income taxes payable	181,000	175,000
Foreign currency translation adjustments	(803,000)	...	...	Contingent consideration - current	5,162,000	5,806,000
				Other	6,129,000	19,050,000
				Total current liabilities	328,851,000	350,067,000
				Non-recourse notes payable	10,502,000	10,072,000
				Deferred tax liability, net	4,915,000	1,662,000
				Deferred revenue	13,789,000	12,910,000
				Contingent consideration - long-term	3,780,000	7,707,000
				Other	108,000	450,000
				Total liabilities	361,945,000	382,868,000
				Common stock	143,000	142,000
				Additional paid-in capital	137,243,000	130,000,000
				Treasury stock, at cost	53,999,000	36,016,000
				Retained earnings	341,137,000	277,945,000
				Accumulated other comprehensive income-foreign currency translation adjustment	(271,000)	532,000
				Total stockholders' equity	424,253,000	372,603,000

Recent Dividends:**1. ePlus Inc common.**

No dividends paid.

After 100% split: No dividends paid.

Annual Dividends:**1. ePlus Inc common.**

No dividends paid.

After 100% split: No dividends paid.

EPLUS INC

Co. Repurchasing Certain Securities On May 24, 2019, Co. announced that its board of directors has authorized Co. to repurchase up to 500,000 shares of Co.'s outstanding common stock over a 12-month period commencing May 28, 2019. Co.'s former

repurchase plan expired May 27, 2019. Co. had approximately 13,600,000 shares of common stock outstanding as of May 20, 2019.

FEDERAL SCREW WORKS

Earnings, 9 mos. to Mar 31 (Consol. - \$):

	2019	2018
Net Sales	55,299,000	56,448,000
Cost & expenses	53,446,000	54,614,000
Operating income	1,853,000	1,834,000
Net before taxes	1,853,000	1,834,000
Net income	1,464,000	1,300,000
Earnings common share		
Primary	\$1.06	\$0.94
Common Shares:		
Year-end	1,381,595	1,381,595

FRANCESCA'S HOLDINGS CORP**Annual Report**

Consolidated Income Statement, Years Ended (\$000):

	02/02/19	02/03/18 (revised)	01/28/17 (revised)
Net sales	428,115	471,678	487,188
Cost of goods sold & occupancy costs	265,119	264,915	258,561
Gross profit	162,996	206,763	228,627
Selling, general & administrative expenses	176,379	176,543	160,561
Asset impairment charges	20,122	258	141
Income (loss) from operations	(33,505)	29,962	67,925
Interest income (expense)	(426)	(452)	(464)
Other income (expense)	483	346	147
Income before income tax expense	(33,448)	29,856	67,608
Current provision for income taxes - federal	(974)	6,882	27,306
Current provision for income taxes - state	(252)	1,314	3,712
Total current provision for income taxes	(1,226)	8,196	31,018
Deferred provision (benefit) for income taxes - federal	4,288	6,373	(4,526)
Deferred provision (benefit) for income taxes - state	4,431	(274)	(885)
Total deferred provision (benefit) for income taxes	8,719	6,099	(5,411)
Income tax expense	7,493	14,295	25,607
Net income (loss)	(40,941)	15,561	42,001
Weighted average shares outstanding - basic	34,805	36,168	38,429
Weighted average shares outstanding - diluted	34,805	36,300	38,551
Year end shares outstanding	35,665	35,875	37,541
Net income per share - basic	\$(1.18)	\$0.43	\$1.09
Net income per share - diluted	\$(1.18)	\$0.43	\$1.09
Number of full time employees	...	1,328	1,287
Number of part time employees	...	5,119	5,414
Total number of employees	5,955	6,447	6,701
Number of common stockholders	78	80	81

Reclassified to conform with 2019 presentation; As is; Approximately; As of April 15, 2019; As of March 15, 2018;

Reclassified to conform with 2019 presentation; Approximately; As of May 21, 2019; As of May 22, 2018; As of May 22, 2017

Consolidated Balance Sheet, Years Ended Mar. 31 (\$):

	2019	2018 (revised)
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As of March 15, 2017

Consolidated Balance Sheet, Years Ended (\$000):

	02/02/19	02/03/18 (revised)
Cash & cash equivalents	20,103	31,331
Income tax receivable	10,809	9,744
Credit card receivables	2,752	2,779
Tenant allowances	1,785	3,624
Other accounts receivable	963	495
Accounts receivable	16,309	16,642
Inventories	30,478	26,816
Prepaid expenses & other current assets	10,357	9,714
Total current assets	77,247	84,503
Signage & leasehold improvements	107,050	119,340
Furniture & fixtures	22,780	22,954
Software	15,590	13,114
Equipment	9,251	8,663
Construction in progress	2,348	8,332
Property & equipment, gross	157,019	172,403
Less: accumulated depreciation	85,812	84,701
Property & equipment, net	71,207	87,702
Deferred income taxes	...	9,413
Other assets, net	4,588	3,622
Total assets	153,042	185,240
Accounts payable	24,330	17,801
Gift cards	5,642	8,482
Accrued payroll, benefits & bonuses	4,615	5,134
Accrued sales tax	1,046	1,019
Accrued interest	30	19
Total current liabilities	35,663	32,455
Landlord incentives & deferred rent	33,989	38,337
Long-term debt	10,000	...
Total liabilities	79,652	70,792
Common stock	467	463
Additional paid-in capital	112,693	111,439
Retained earnings (accumulated deficit)	120,251	159,045
Treasury stock, at cost	160,021	156,499
Total shareholders' equity (deficit)	73,390	114,448

Recent Dividends:

1. Francesca's Holdings Corp common.

No dividends paid.

Annual Dividends:

1. Francesca's Holdings Corp common.

No dividends paid.

GAMING & LEISURE PROPERTIES, INC

Dividend Announcement On May 29, 2019, Co.'s Directors declared the second quarter 2019 cash dividend of \$0.68 per share of its common stock, payable on June 28, 2019 to shareholders of record on June 14, 2019.

GIGGLES N' HUGS INC

Earnings, 3 mos. to (Consol. - \$):

	03/31/19	04/01/18
Net Sales	699,226	613,363
Cost & expenses	764,448	777,903
Operating income	(117,469)	(226,175)
Other income (expense), net	...	(1,000)
Net income	(127,906)	(241,565)
Earnings common share		
Common Shares:		
Full Diluted	168,511,580	146,989,918
Year-end	168,774,080	147,332,251

Consolidated Balance Sheet Items, as of (\$):

	2019
Assets:	
Cash & equivalents	28,599
Inventories	23,349
Current assets	69,167
Net property & equip.	455,597
Total assets	1,393,097
Liabilities:	
Current liabilities	2,043,258
Stockholders' equity	(2,064,562)
Net current assets	(1,974,091)

GLADSTONE INVESTMENT CORP

Annual Report

Consolidated Income Statement, Years Ended Mar. 31 (\$):

	2019	2018 (revised)	2017 (revised)
Interest income - non-control & non-affiliate investments	23,977,000	19,266,000	17,385,000
Interest income - affiliate investments	24,767,000	28,679,000	27,941,000
Interest income - control investments	848,000	833,000	818,000
Interest income - cash & cash equivalents	40,000	21,000	3,000
Total interest income	49,632,000	48,799,000	46,147,000
Dividend income - non-control & non-affiliate investments	4,337,000	2,931,000	152,000
Dividend income - affiliate investments	(401,000)	1,297,000	3,190,000
Total dividend income	3,936,000	4,228,000	3,342,000
Success fee income - non-control & non-affiliate investments	2,099,000	3,104,000	996,000
Success fee income - affiliate investments	1,996,000	2,224,000	1,377,000
Success fee income - control investments	2,000,000	...	...
Total success fee income	6,095,000	5,328,000	2,373,000
Other income	...	...	13,000
Total investment income	59,663,000	58,355,000	51,875,000
Base management fee	12,752,000	10,796,000	9,925,000
Loan servicing fee	6,827,000	6,277,000	6,606,000
Incentive fee	22,254,000	10,648,000	4,750,000
Administration fee	1,312,000	1,087,000	1,120,000
Interest expense on borrowings	6,147,000	4,034,000	3,540,000
Dividends on mandatorily redeemable preferred stock	8,747,000	9,005,000	8,683,000
Amortization of deferred financing costs & discounts	1,610,000	1,468,000	1,875,000
Professional fees	1,272,000	1,077,000	698,000
Other general & administrative expenses	3,537,000	1,954,000	2,368,000
Credits to base management fee - loan servicing fee	6,827,000	6,277,000	6,606,000
Credits to fees from adviser - other	5,509,000	3,674,000	3,506,000
Total expenses, net of credits to fees	52,122,000	36,395,000	29,453,000
Net investment income	7,541,000	21,960,000	22,422,000
Weighted average shares outstanding - basic	32,807,597	32,268,776	30,270,958
Weighted average shares outstanding - diluted	32,807,597	32,268,776	30,270,958
Year end shares outstanding	32,822,459	32,653,635	30,270,958
Net investment income per share - basic	\$0.23	\$0.68	\$0.74
Net investment income per share - diluted	\$0.23	\$0.68	\$0.74

Dividends per common share	\$0.69	\$0.89	\$0.75
Number of common stockholders	23	22	22

Reclassified to conform with 2018 presentation; As of May 10, 2019; As of May 14, 2018; As of May 12, 2017

Consolidated Balance Sheet, Years Ended Mar. 31 (\$):

	2019	2018 (revised)
Non-control & non-affiliate investments at fair value	313,750,000	247,297,000
Affiliate investments at fair value	297,113,000	339,393,000
Control investments at fair value	13,309,000	12,457,000
Cash & cash equivalents	1,702,000	3,639,000
Restricted cash & cash equivalents	1,903,000	328,000
Interest receivable	2,808,000	3,532,000
Due from administrative agent	1,285,000	2,324,000
Deferred financing costs, net	1,730,000	976,000
Other assets, net	1,500,000	953,000
Total assets	635,100,000	610,899,000
Line of credit at fair value	53,000,000	107,500,000
Secured borrowings	5,096,000	5,096,000
Mandatorily redeemable preferred stock	128,482,000	135,615,000
Accounts payable & accrued expenses	892,000	916,000
Fees due to adviser	24,724,000	6,671,000
Fee due to administrator	344,000	317,000
Other liabilities	15,452,000	584,000
Total liabilities	227,990,000	256,699,000
Net assets	407,110,000	354,200,000
Common stock	33,000	33,000
Capital in excess of par value	366,422,000	330,661,000
Cumulative net unrealized appreciation (depreciation) of investments	34,483,000	14,301,000
Cumulative net unrealized appreciation (depreciation) of other assets	...	(500,000)
Underdistributed (overdistributed) net investment income (loss)	(7,343,000)	3,660,000
Accumulated net realized gain in excess of distributions	13,515,000	6,045,000
Total distributable earnings	40,655,000	23,506,000
Total net assets	407,110,000	354,200,000
Net assets value per share at end of year	\$12.40	\$10.85

Cost - non-control & non-affiliate investments at fair value: \$254,002,000; Cost - non-control & non-affiliate investments at fair value: \$220,087,000; Cost - affiliate investments at fair value: \$314,175,000; Cost - affiliate investments at fair value: \$343,247,000; Cost - control investments at fair value: \$21,512,000; Cost - line of credit at fair value: \$53,000,000; Cost - line of credit at fair value: \$107,000,000

Recent Dividends:

1. Gladstone Investment Corp 7.125% series A cumulative term preferred.

No dividends paid.

2. Gladstone Investment Corp 6.500% series C cumulative term preferred.

ExDate	Amt	Declared	Record	Payable
10/19/2016	0.15	10/11/2016	10/21/2016	10/31/2016
11/15/2016	0.13	10/11/2016	11/17/2016	11/30/2016
12/16/2016	0.13	10/11/2016	12/20/2016	12/30/2016
01/18/2017	0.13	01/10/2017	01/20/2017	01/31/2017
02/14/2017	0.13	01/10/2017	02/16/2017	02/28/2017

(loss)	36,818,000	(11,759,000)	38,692,000
Interest expense	3,361,000	3,408,000	2,644,000
Other income	73,000	91,000	...
Income (loss) before income taxes ..	33,530,000	(15,076,000)	36,048,000
Current federal income tax expense ..	6,956,000	7,024,000	11,472,000
Current state income tax expense ..	2,748,000	1,834,000	2,546,000
Total current income taxes	9,704,000	8,858,000	14,018,000
Deferred federal income taxes (benefit)	(334,000)	(14,393,000)	(431,000)
Deferred state income taxes (benefit)	(273,000)	(364,000)	(94,000)
Total deferred income tax expense (benefit)	(607,000)	(14,757,000)	(525,000)
Income tax provision (benefit) ..	9,097,000	(5,899,000)	13,493,000
Net income (loss)	24,433,000	(9,177,000)	22,555,000
Weighted average shares outstanding - basic	10,654,887	10,607,422	10,536,347
Weighted average shares outstanding - diluted	10,726,176	10,643,719	10,596,110
Year end shares outstanding	10,592,450	10,631,992	10,582,596
Net income (loss) per share - basic	\$2.29	\$(0.87)	\$2.14
Net income (loss) per share - diluted	\$2.28	\$(0.86)	\$2.13
Cash dividends declared per common share	\$0.68	\$0.88	\$0.84
Total number of employees	657	653	659
Number of common stockholders	396	406	422

⊠ Reclassified to conform with 2019 presentation; ⊡ Reclassified to conform with 2018 presentation; ⊢ Approximately; ⊣ As of May 17, 2019; ⊤ As of May 25, 2018; ⊥ As of May 26, 2017

Consolidated Balance Sheet, Years Ended (\$):

	03/31/19	04/01/18 (revised)
Cash & cash equivalents	9,199,000	4,990,000
Trade receivables, cost	64,586,000	64,449,000
Less: allowance for doubtful accounts	620,000	942,000
Trade receivables, net	63,966,000	63,507,000
Inventory (FIFO basis)	65,526,000	65,322,000
LIFO reserve	5,044,000	5,586,000
Inventories	60,482,000	59,736,000
Income taxes receivable	527,000	2,643,000
Prepaid expenses & other current assets	5,235,000	4,106,000
Total current assets	139,409,000	134,982,000
Land	9,140,000	9,540,000
Buildings & improvements	96,389,000	96,105,000
Machinery & equipment	93,153,000	89,324,000
Transportation equipment	29,744,000	26,790,000
Office furniture & equipment including computer systems	16,435,000	16,406,000
Total property, plant & equipment	244,861,000	238,165,000
Less: accumulated depreciation	126,233,000	114,339,000
Net property, plant & equipment	118,628,000	123,826,000
Goodwill	58,440,000	58,440,000
Intangible assets	65,726,000	71,179,000
Other assets	3,396,000	2,564,000
Total assets	385,599,000	390,991,000
Accounts payable - trade	29,314,000	33,424,000
Dividends payable .....	...	4,704,000
Accrued payroll & employee benefits	12,483,000	8,399,000
Current portion of		

long-term debt	9,907,000	9,864,000
Container deposits	1,299,000	1,241,000
Other current liabilities	2,393,000	2,935,000
Total current liabilities	55,396,000	60,567,000
Senior secured term loan .....	...	85,000,000
Senior secured revolver	85,000,000	16,000,000
Total debt	85,000,000	101,000,000
Less: unamortized debt issuance costs	(435,000)	(374,000)
Less: current portion of long-term debt, net of current unamortized debt issuance costs	9,907,000	9,864,000
Long-term debt, less current portion	74,658,000	90,762,000
Pension withdrawal liability	5,316,000	5,646,000
Other long-term liabilities	5,695,000	4,386,000
Deferred income taxes	26,673,000	27,383,000
Total liabilities	167,738,000	188,744,000
Common stock	530,000	532,000
Additional paid-in capital	52,609,000	53,877,000
Retained earnings (accumulated deficit)	164,405,000	147,242,000
Accumulated other comprehensive income (loss)	317,000	596,000
Total shareholders' equity	217,861,000	202,247,000

Recent Dividends:

1. Hawkins Inc common.

ExDate	Amt	Declared	Record	Payable
03/22/2016	0.40	02/04/2016	03/25/2016	04/08/2016
09/21/2016	0.42	08/04/2016	09/23/2016	10/07/2016
03/22/2017	0.42	02/09/2017	03/24/2017	04/07/2017
09/21/2017	0.44	08/09/2017	09/22/2017	10/06/2017
03/22/2018	0.44	02/08/2018	03/23/2018	04/06/2018
08/16/2018	0.23	08/02/2018	08/17/2018	08/31/2018
11/15/2018	0.23	11/01/2018	11/16/2018	11/30/2018
02/21/2019	0.23	02/07/2019	02/22/2019	03/08/2019

Annual Dividends:

1. Hawkins Inc common.

2016	0.82	2017	0.86	2018	0.89
2019	0.23				

HOOKIPA PHARMA INC

Earnings, 3 mos. to Mar 31(Consol. - \$):

	2019	2018
Total Revenues	2,235,000	...
Cost & expenses	12,890,000	6,449,000
Operating income	(10,655,000)	(6,449,000)
Interest income	64,000	...
Interest expense	213,000	193,000
Other income (expense), net	1,475,000	2,093,000
Net before taxes	(4,549,000)	...
Income taxes	24,000	...
Net income	(9,329,000)	(4,573,000)

Earnings common share

Primary	\$(9.27)	\$(5.02)
Fully Diluted	\$(9.27)	\$(5.02)
Common Shares:		
Full Diluted	1,006,595	911,777
Year-end	1,006,595	...

Consolidated Balance Sheet Items, as of (\$):

	2019
Assets:	
Cash & equivalents	70,508,000
Current assets	84,903,000
Net property & equip.	4,512,000
Total assets	101,980,000
Liabilities:	
Current liabilities	15,094,000
Long-term debt	4,499,000
Stockholders' equity	(70,057,000)
Net current assets	69,809,000

I3 VERTICALS INC

Merger Completed On May 31, 2019, Co.'s wholly-owned subsidiary, i3 Verticals, LLC ("i3 LLC"), through its wholly-owned subsidiary, i3-SDCR, Inc. (the "Buyer") and buyer's

wholly-owned subsidiary, i3 Merger Sub, Inc. (the "Merger Sub"), merged with and into Pace Payment Systems, Inc., a Delaware corporation ("Pace"), a company engaged in the business of marketing, distributing and selling payment processing products (including software products) and services, including through integrated partnerships in the public and education sectors, with Pace continuing as the surviving corporation and became a wholly-owned subsidiary of Buyer. As the result of the merger, the aggregate purchase price was \$52,500,000 in cash consideration paid at closing and \$200,000 restricted shares of Class A Common Stock, subject to certain pre- and post-closing working capital adjustments set forth in the Merger Agreement. In addition, the former Pace equity holders were eligible to receive, subject to the satisfaction of certain growth metrics set forth in the Merger Agreement related to the financial performance of Pace in the 24 months from Jan. 1, 2020 through Dec. 31, 2021, additional consideration of up to \$20,000,000.

INNERSCOPE HEARING TECHNOLOGIES INC

Earnings, 3 mos. to Mar 31(Consol. - \$):

	2019	2018
Total Revenues	186,529	55,977
Cost & expenses	1,059,095	469,094
Operating income	(872,566)	(413,116)
Other income (expense), net	(622,690)	(151,259)
Gains or losses	(1,040)	(2,305)
Net income	(2,003,038)	(697,943)
Earnings common share		
Primary	\$(0.01)	\$(0.01)
Fully Diluted	\$(0.01)	\$(0.01)
Common Shares:		
Full Diluted	134,411,801	61,631,452
Year-end	149,588,383	61,763,406

Consolidated Balance Sheet Items, as of (\$):

	2019
Assets:	
Cash & equivalents	34,914
Inventories	133,081
Current assets	646,156
Net property & equip.	57,921
Total assets	3,960,170
Liabilities:	
Current liabilities	4,913,488
Long-term debt	960,610
Stockholders' equity	(2,730,236)
Net current assets	(4,267,332)

INTERDIGITAL INC (PA)

Co. Repurchasing Certain Securities On May 29, 2019, Co.'s Board of Directors (the "Board") authorized a \$100,000,000 increase to Co.'s existing stock repurchase program. The Board authorized a \$300,000,000 stock repurchase program in June 2014, which was increased to \$400,000,000 in June 2015, to \$500,000,000 in Sept. 2017, and then to \$600,000,000 in Dec. 2018. The latest increase brings the total authorization to \$700,000,000.

KEWAUNEE SCIENTIFIC CORPORATION

Dividend Announcement On May 29, 2019, Co.'s Board of Directors declared a quarterly cash dividend of \$0.19 per outstanding share, payable on June 21, 2019 to stockholders of record at the close of business on June 7, 2019.

LAMAR ADVERTISING CO (NEW)

Dividend Announcement On May 30, 2019, Co.'s Board of Directors declared a quarterly cash dividend of \$0.96 per share, payable on June 28, 2019 to stockholders of record of Co.'s Class A common stock and Class B common stock on June 14, 2019.

LAUREATE EDUCATION INC

Interest Sale Completed On May 31, 2019, Co.'s indirect wholly-owned subsidiaries, Iniciativas Culturales de Espana S.L., a Spanish private limited liability company ("ICE"), and Laureate I B.V., a Netherlands private limited liability company ("Laureate I" and, together with ICE, the "Sellers"), sold Samarinda Investments, S.L., a Spanish limited liability company (the "Purchaser"), a provider of educational services, all the issued and outstanding shares in the capital of each of Universidad Europea de Madrid, S.L.U., Iniciativas Educativas de Mallorca, S.L.U., Iniciativa Educativa UEA, S.L.U., Universidad Europea de Canarias, S.L.U., and Universidad Europea de Valencia, S.L.U. (together, the "Spain Companies"), both owned by ICE and all the issued and outstanding shares in the capital of Ensilis Educacao e Formacao, Unipessoal, Lda. (the "Portugal Company") owned by Laureate I, for Euro770,000,000 (or approximately \$857,000,000 at the date of closing), subject to customary closing adjustments. After payment of transaction fees, receipt of working capital and other adjustments, as well as settlement of the foreign currency swaps discussed below, the net proceeds received by the Sellers

we approximately \$908,000,000, which Co. planned to use to repay indebtedness, including full repayment of the remaining balance outstanding under its 2024 Term Loan. Separately, in connection with this sale transaction, Co. put in place certain Euro to USD foreign currency swaps in order to mitigate the risk of foreign currency exposure on the sale proceeds. These swaps were settled for a net cash receipt of approximately \$21,000,000, which was included in the \$908,000,000 of net proceeds noted above.

LEGACY HOUSING CORP**Earnings, 3 mos. to Mar 31(Consol. – \$000):**

	2019	2018
Total Revenues	37,954	42,686
Cost & expenses	28,586	32,781
Operating income	9,368	9,905
Interest income	39	51
Interest expense	189	639
Other income (expense), net	3	34
Net before taxes	9,221	9,351
Income taxes	2,008	3,990
Net income	7,213	5,361

Earnings common share

Primary	\$0.29	\$0.27
Fully Diluted	\$0.29	\$0.27

Common Shares:

Full Diluted	24,571	20,000
Year-end	24,617	20,000

Consolidated Balance Sheet Items, as of (\$000):

	2019
Assets:	
Cash & equivalents	3,098
Inventories	37,966
Current assets	61,730
Net property & equip.	17,644
Total assets	243,675
Liabilities:	
Current liabilities	21,807
Long-term debt	10,484
Stockholders' equity	203,422
Net current assets	39,923

LOVESAC CO**Annual Report****Consolidated Income Statement, Years Ended (\$):**

	02/03/19	02/04/18 (revised)	01/29/17
Net sales	165,881,297	101,810,413	76,343,441
Cost of merchandise sold	75,000,476	44,593,261	34,646,212
Gross profit	90,880,821	57,217,152	41,697,229
Selling, general & administrative expenses	76,426,892	50,848,128	...
Advertising & marketing	18,363,491	9,192,358	...
Depreciation & amortization	3,133,751	2,214,499	...
Total operating expenses	97,924,134	62,254,985	...
Selling, general & administrative expense	...	...	47,868,120
Operating income (loss)	(7,043,313)	(5,037,833)	(6,170,891)
Interest income (expense), net	355,364	(437,965)	...
Interest expense	...	...	565,557
Income (loss) before income taxes	(6,687,949)	(5,475,798)	(6,736,448)
Provision for current income taxes - state & local	16,407	26,000	...
Total provision for current income taxes	16,407	26,000	...
Provision for income taxes	16,407	26,000	138,000
Net income (loss)	(6,704,356)	(5,501,798)	(6,874,448)
Unpaid dividends accumulated on preferred shares	27,832,998	1,208,003	...
Net income (loss) attributable to common shares	(34,537,354)	(6,709,801)	(6,874,448)
Weighted average			

shares outstanding - basic	10,536,721	10,536,721	10,536,721
Weighted average shares outstanding - diluted	10,536,721	10,536,721	10,536,721
Year end shares outstanding	13,588,568	13,588,568	13,588,568
Net earnings (loss) per share - basic	\$(3.28)	\$(1.13)	\$(1.20)
Net earnings (loss) per share - diluted	\$(3.28)	\$(1.13)	\$(1.20)
Number of full time employees	257	211	...
Number of part time employees	333	230	...
Total number of employees	...	441	...

Reclassified to conform with 2019 presentation; Adjusted for 1- for -2.5 reverse stock split, June 22, 2018; Shares increased due to the effect of issuance of common stock for services, vested restricted stock units, exercise of warrants, preferred stock conversion and initial public offering; As of May 6, 2018

Consolidated Balance Sheet, Years Ended (\$):

	02/03/19	02/04/18 (revised)	01/29/17
Cash & cash equivalents	49,070,952	9,175,951	9,175,951
Credit card receivables	838,373	1,230,171	1,230,171
Wholesale receivables	2,850,000	974,291	974,291
Other receivables	266,751	600,724	600,724
Trade accounts receivable	3,955,124	2,805,186	2,805,186
Merchandise inventories	26,154,314	11,641,482	11,641,482
Prepaid insurance	760,974	463,661	463,661
Prepaid catalogue costs	1,633,960	1,750,204	1,750,204
Barter credits	...	307,417	307,417
Deposits	732,938	400,000	400,000
Prepaid rent	1,036,647	1,207,812	1,207,812
Prepaid inventory	575,397	355,053	355,053
Other prepaid expenses & other current assets	1,193,956	1,578,799	1,578,799
Prepaid expenses & other current assets	5,933,872	6,062,946	6,062,946
Total current assets	85,114,262	29,685,565	29,685,565
Office & store furniture, & equipment	4,798,414	3,430,735	3,430,735
Software	2,707,666	2,429,149	2,429,149
Leasehold improvements	20,088,812	13,859,312	13,859,312
Construction in progress	2,222,218	638,373	638,373
Property & equipment, gross	29,817,110	20,357,569	20,357,569
Less accumulated depreciation & amortization	11,222,031	9,320,280	9,320,280
Property & equipment, net	18,595,079	11,037,289	11,037,289
Goodwill	143,562	143,562	143,562
Intangible assets, net	942,331	526,370	526,370
Deferred financing costs, net	219,071	48,149	48,149
Total other assets	1,304,964	718,081	718,081
Total assets	105,014,305	41,440,935	41,440,935
Accounts payable	16,836,816	12,695,954	12,695,954
Accrued expenses	3,701,090	784,340	784,340
Payroll payable	2,269,834	1,454,193	1,454,193
Customer deposits	1,059,957	909,236	909,236
Sales taxes payable	750,922	894,882	894,882
Line of credit	...	405	405
Total current liabilities	24,618,619	16,739,010	16,739,010
Deferred rent	1,594,179	1,063,472	1,063,472
Line of credit	31,373	...	...
Total liabilities	26,244,171	17,802,482	17,802,482
Preferred stock	...	10	10
Common stock	136	61	61
Additional paid-in capital	141,727,807	79,891,835	79,891,835
Retained earnings (accumulated deficit)	(62,957,809)	(56,253,453)	(56,253,453)
Total stockholders' equity (deficit)	78,770,134	23,638,453	23,638,453

Reclassified to conform with 2019 presentation

Recent Dividends:**1. Lovesac Co common.**

No dividends paid.

Annual Dividends:**1. Lovesac Co common.**

No dividends paid.

MAJESCO**Annual Report****Consolidated Income Statement, Years Ended Mar. 31 (\$000):**

	2019	2018 (revised)	2017 (revised)
Revenue	139,860	122,985	121,768
Cost of revenue	71,373	67,120	63,461
Gross profit (loss)	68,487	55,865	58,307
Research & development expenses	19,289	17,250	17,236
Selling, general & administrative expenses	39,148	41,022	41,310
Merger & acquisition expenses	444	...	...
Total operating expenses	58,881	58,272	58,546
Income (loss) from operations	9,606	(2,407)	(239)
Interest income	104	51	41
Interest expense	450	516	612
Foreign exchange gain	324	(81)	(108)
Other finance charges	121	...	...
Profit on sale of investment	146	...	...
Profit on sale of assets	9	...	...
Other income	83	7	93
Gain on reversal of accrued contingent liability	835	...	...
Income before income taxes - United States	129	(12,049)	(1,508)
Income before income taxes - foreign	10,407	9,103	683
Income (loss) before provision for income taxes	10,536	(2,946)	(825)
Current U.S. federal & state income taxes	1,200	109	28
Current foreign income taxes	2,942	3,188	270
Prior period - current U.S. federal & state tax	72	109	86
Prior period - current foreign tax	(45)	...	27
Derred U.S. federal & state income taxes	(402)	(1,321)	(366)
Deferred foreign income taxes	(156)	(30)	52
Deferred income taxes	(558)	(1,351)	(314)
Provision (benefit) for income taxes	3,611	2,055	97
Net income (loss)	6,925	(5,001)	(922)
Weighted average shares outstanding-basic	37,210	36,540	36,478
Weighted average shares outstanding-diluted	39,274	36,540	36,478
Year end shares outstanding	36,600	36,600	36,508
Net earnings (loss) per share - basic	\$0.19	\$(0.14)	\$(0.02)
Net earnings (loss) per share - diluted	\$0.18	\$(0.14)	\$(0.02)

Number of full time employees.....	2,682	2,248	2,054	Unrealized gains (losses) on cash flow hedges, net of tax	291	67
Number of common stockholders.....	392	481	578	Accumulated other comprehensive income (loss)	(412)	361
¹ Reclassified to conform with 2018 presentation; ² As is; ³ As of May 24, 2019; ⁴ As of June 14, 2018; ⁵ As of June 9, 2017						
Consolidated Balance Sheet, Years Ended Mar. 31 (\$000):						
	2019	2018	(revised)			
Cash & cash equivalents	11,329	9,152	...	Total stockholders' equity attributable to Majesco stockholders	98,045	45,173
Short-term investments	28,108	...	...	Non-controlling interests in consolidated subsidiaries	1,233	...
Restricted cash	43	53	...	Total stockholders' equity (deficit)	99,278	45,173
Customers (trade)	18,746	20,838	...	¹ As reported by the Company		
Less: allowance for doubtful receivables	1,813	1,735	...	Recent Dividends:		
Unbilled accounts receivable	17,916	9,997	...	1. Majesco common.		
Prepaid expenses	2,225	1,951	...	No dividends paid.		
Advance for expenses	480	603	...	Annual Dividends:		
Loans & advance to employees	144	206	...	1. Majesco common.		
Derivative financial instruments	132	194	...	No dividends paid.		
Advance tax	7,984	4,957	...	MASSROOTS INC		
Rent deposits	1,098	1,250	...	Earnings, 3 mos. to Mar 31(Consol. - \$):		
Insurance claim receivable	2,750	...	...	Total Revenues	4,383	1,492
Service tax	7	286	...	Cost & expenses	955,648	5,037,279
Other advances & receivables	352	47	...	Operating income	(964,115)	(5,133,052)
Total current assets	89,501	47,799	...	Interest expense	238,787	350,196
Leasehold improvements	632	655	...	Other income (expense), net	(293,597)	...
Computers	6,599	6,191	...	Net income	(1,496,499)	(5,483,248)
Plant & equipment	1,482	1,316	...	Earnings common share		
Furniture & fixtures	1,581	1,537	...	Primary	\$(0.01)	\$(0.04)
Vehicles	412	266	...	Fully Diluted	\$(0.01)	\$(0.04)
Office equipment	555	697	...	Common Shares:		
Capital work in progress	9	37	...	Full Diluted	177,158,200	141,834,002
Property, plant & equipment, gross	11,270	10,699	...	Year-end	181,990,849	153,944,886
Less: accumulated depreciation	8,483	7,944	...	Consolidated Balance Sheet Items, as of (\$):		
Property & equipment, net	2,787	2,755	...	Assets:	2019	2018
Intangible assets, net	12,937	6,535	...	Cash & equivalents	485	482
Deferred income tax assets	7,637	7,171	...	Current assets	50,806	50,806
Unbilled accounts receivable	543	...	...	Net property & equip.	5,550	5,550
Other assets	490	50	...	Total assets	562,282	562,282
Goodwill	34,145	32,216	...	Liabilities:		
Total assets	148,040	96,526	...	Current liabilities	7,957,766	7,957,766
Loan from bank	442	5,269	...	Stockholders' equity	(7,395,484)	(7,395,484)
Accounts payable	2,220	2,353	...	Net current assets	(7,906,960)	(7,906,960)
Accrued expenses	4,815	4,537	...	MERCANTIL BANK HOLDING CORP		
Statutory payments	1,449	1,757	...	Earnings, 3 mos. to Mar 31(Consol. - \$000):		
Provision for taxation	8,136	4,324	...	2019	2018	
Leave encashment	3,150	3,393	...	Cost & expenses	74,873	72,802
Derivative financial instruments	136	127	...	Operating income	16,648	10,933
Employee benefits	12,029	7,059	...	Net before taxes	16,648	10,933
Other accrued expenses & other liabilities	1,247	835	...	Income taxes	3,577	1,504
Accrued expenses & other liabilities	30,962	22,032	...	Net income	13,071	9,429
Software hire purchase obligations .....	...	203	...	Earnings common share		
Deferred revenue	10,988	12,201	...	Primary	\$0.31	\$0.22
Total current liabilities	44,612	42,058	...	Fully Diluted	\$0.30	\$0.22
Term loan - bank .....	...	8,367	...	Common Shares:		
Auto loan	109	...	...	Full Diluted	42,914	42,489
Consideration payable on Exaxe acquisition	2,951	...	...	Year-end	43,205	42,489
Other liabilities	1,090	928	...	Consolidated Balance Sheet Items, as of (\$000):		
Total liabilities	48,762	51,353	...	Assets:	2019	2018
Common stock	86	73	...	Cash & equivalents	89,689	89,689
Additional paid-in capital	122,163	75,022	...	Current assets	89,689	89,689
Retained earnings (accumulated deficit)	(23,792)	(30,283)	...	Net property & equip.	123,930	123,930
Foreign currency translation adjustment	(702)	293	...	Total assets	7,902,355	7,902,355
				Liabilities:		
				Current liabilities	5,935,496	5,935,496
				Long-term debt	1,188,110	1,188,110
				Stockholders' equity	778,749	778,749
				Net current assets	(5,845,807)	(5,845,807)
				MERIDIAN BIOSCIENCE INC.		
				Acquisition Completed On June 3, 2019, Co.'s wholly-owned subsidiary, Meridian Bioscience Canada Inc. ("Buyer"), acquired substantially all the assets and assumed certain specified liabilities of GenePOC Inc. ("Seller"), a provider of molecular diagnostic instruments and assays, by means of a two-step transaction. As the first step in the Acquisition, Seller assigned substantially all the assets of Seller and certain specified liabilities		

to GenePOC Canada Inc., a corporation incorporated under the laws of British Columbia and a subsidiary of Buyer ("GenePOC Canada"), in exchange for the issuance to Seller by GenePOC Canada of non-voting Class B shares (the "Purchased Shares") of GenePOC Canada (the "Reorganization"). Then, following the Reorganization, Buyer acquired from Seller the Purchased Shares, and GenePOC Canada became Buyer's wholly-owned subsidiary, with Buyer owning all the issued and outstanding shares of GenePOC Canada. As the result, Buyer paid to Seller a cash payment of \$50,000,000 subject to a working capital adjustment and holdback of \$5,000,000 to secure Seller's performance of certain post-closing obligations. In addition, Buyer issued to Seller a \$20,000,000 aggregate principal amount non-interest-bearing term promissory note (the "Promissory Note") payable in two \$10,000,000 installments upon the achievement of certain development milestones if achieved by Sept. 30, 2020 and Mar. 31, 2021, respectively. The Purchase Agreement also requires Co. to pay Seller a contingent consideration payment of up to \$50,000,000 payable if certain financial performance targets are achieved during the twelve-month period ending Sept. 30, 2022. The assets of Seller acquired by Buyer included, but are not limited to, Seller's rovene™ molecular diagnostics platform, which currently has four FDA-cleared assays, including C. difficile, Group A Strep, and Group B Strep.

MERITAGE HOSPITALITY GROUP INC

Dividend Announcement On May 21, 2019, Co.'s Board of Directors approved a special quarterly dividend of \$0.06 per share, payable on June 13, 2019 to shareholders of record on June 3, 2019.

MICROCHIP TECHNOLOGY INC

Annual Report

Consolidated Income Statement, Years Ended Mar. 31 (\$000):

	2019	2018	2017
		(revised)	(revised)
Net sales	5,349,500	3,980,800	3,407,800
Cost of sales	2,418,200	1,560,100	1,650,600
Gross profit	2,931,300	2,420,700	1,757,200
Research & development expenses	826,300	529,300	545,300
Selling, general & administrative expenses	682,900	452,100	499,800
Amortization of acquired intangible assets	674,100	485,500	337,700
Special charges & other (income), net ...	33,700	17,500	98,600
Operating income (loss)	714,300	936,300	275,800
Gains (losses) on equity method investments	(200)	(200)	(200)
Interest income	8,100	22,000	3,100
Interest expense	502,900	199,000	146,300
Loss on settlement of debt	(12,600)	(16,000)	(43,900)
Other income (loss), net	(2,200)	(5,800)	1,300
Income (loss) before income taxes - United States	(593,400)	(127,300)	(279,300)
Income (loss) before income taxes - foreign	797,900	864,600	369,100
Income (loss) before income taxes ..	204,500	737,300	89,800
Current provision for income taxes (benefit)-United States federal	(98,000)	369,400	21,300
Current provision for income taxes (benefit)-state	(5,300)	500	1,000
Current provision for income taxes (benefit)-foreign	14,100	60,800	23,800
Total current provision for income taxes (benefit)	(89,200)	430,700	46,100
Deferred provision for income taxes			

(benefit)-United States Federal	11,900	82,500	(114,700)
Deferred provision for income taxes (benefit)-state	600	100	(5,400)
Deferred provision for income taxes (benefit)-foreign	(74,700)	(31,400)	(6,800)
Total deferred provision for income taxes (benefit)	(62,200)	51,200	(126,900)
Income tax provision (benefit)	(151,400)	481,900	(80,800)
Net income from continuing operations	355,900	255,400	170,600
Income (loss) from discontinued operations	...	...	(7,600)
Income tax benefit	...	...	1,600
Net income (loss) from discontinued operations	...	...	(6,000)
Net income (loss)	355,900	255,400	164,600
Weighted average shares outstanding-basic	236,200	232,900	217,200
Weighted average shares outstanding-diluted	249,900	248,900	234,800
Year end shares outstanding	237,590	235,028	229,094
Net income (loss) per share-continuing operations-basic	\$1.51	\$1.10	\$0.79
Net income (loss) per share-discontinued operations-basic	...	...	\$(0.03)
Net income (loss) per share-basic	\$1.51	\$1.10	\$0.76
Net income (loss) per share-continuing operations-diluted	\$1.42	\$1.03	\$0.73
Net income (loss) per share-discontinued operations-diluted	...	...	\$(0.02)
Net income (loss) per share-diluted	\$1.42	\$1.03	\$0.71
Dividends declared per common share	\$1.46	\$1.45	\$1.44
Total number of employees	18,286	14,234	12,656
Number of common stockholders	564	566	560

[Ⓐ] Reclassified to conform with 2019 presentation; [Ⓑ] Includes share-based compensation expense - Cost of sales: \$14,900,000; [Ⓒ] Includes share-based compensation expense - Cost of sales: \$13,800,000; [Ⓓ] Includes share-based compensation expense - Cost of sales: \$18,700,000; [Ⓔ] Includes share-based compensation expense - Research and development: \$72,000,000; [Ⓕ] Includes share-based compensation expense - Research and development: \$42,500,000; [Ⓖ] Includes share-based compensation expense - Research and development: \$46,800,000; [Ⓗ] Includes share-based compensation expense - Selling, general and administrative: \$62,300,000; [Ⓘ] Includes share-based compensation expense - Selling, general and administrative: \$36,900,000; [Ⓚ] Includes share-based compensation expense - Selling, general and administrative: \$62,600,000; [Ⓛ] Includes share-based compensation expense - Special charges & other expenses, net: \$17,200,000; [Ⓜ] As is; [Ⓝ] Approximately; [Ⓟ] As of May 14, 2019; [Ⓠ] As of May 9, 2018; [Ⓡ] As of May 19, 2017

Consolidated Balance Sheet, Years Ended Mar. 31 (\$000):

	2019	2018	(revised)
Cash & cash equivalents	428,600	901,300	901,300
Short-term investments	2,300	1,295,300	1,295,300

Trade accounts receivable	875,800	557,800	557,800
Other trade accounts receivable	6,800	8,100	8,100
Less allowance for doubtful accounts	2,000	2,200	2,200
Accounts receivable, net	880,600	563,700	563,700
Raw materials	74,500	26,000	26,000
Work in process	413,000	311,800	311,800
Finished goods	224,200	138,400	138,400
Inventories	711,700	476,200	476,200
Other current assets	191,600	119,800	119,800
Total current assets	2,214,800	3,356,300	3,356,300
Land	83,400	73,400	73,400
Building & building improvements	647,600	508,500	508,500
Machinery & equipment	2,095,500	1,943,900	1,943,900
Projects in process	119,200	118,300	118,300
Total property, plant & equipment, gross	2,945,700	2,644,100	2,644,100
Less accumulated depreciation & amortization	1,949,000	1,876,200	1,876,200
Property, plant & equipment, net	996,700	767,900	767,900
Goodwill	6,663,900	2,299,000	2,299,000
Intangible assets, net	6,685,600	1,662,000	1,662,000
Long-term deferred tax assets	1,677,200	100,200	100,200
Other assets	111,800	71,800	71,800
Total assets	18,350,000	8,257,200	8,257,200
Accounts payable	226,400	144,100	144,100
Accrued compensation & benefits	133,200	87,600	87,600
Income taxes payable	46,900	27,500	27,500
Sales related reserves	366,900	...	...
Accrued expenses & other liabilities	240,300	114,500	114,500
Accrued liabilities	787,300	229,600	229,600
Deferred income on shipments to distributors	...	333,800	333,800
Current portion of long-term debt	1,360,800	1,309,900	1,309,900
Total current liabilities	2,374,500	2,017,400	2,017,400
Long-term debt	8,946,200	1,758,400	1,758,400
Long-term income tax payable	756,200	754,900	754,900
Long-term deferred tax liability	706,100	205,800	205,800
Other long-term liabilities	279,500	240,900	240,900
Common stock	200	200	200
Additional paid-in capital	2,679,600	2,562,500	2,562,500
Common stock held in treasury	582,200	662,600	662,600
Unrealized holding gains (losses) available-for-sale securities	200	1,900	1,900
Minimum pension liability	(6,200)	(10,100)	(10,100)
Foreign currency	(14,700)	(9,400)	(9,400)
Accumulated other comprehensive income (loss)	(20,700)	(17,600)	(17,600)
Retained earnings (accumulated deficit)	3,210,600	1,397,300	1,397,300
Total stockholders' equity	5,287,500	3,279,800	3,279,800

[Ⓢ] Reclassified to conform with 2019 presentation

Recent Dividends:
1. Microchip Technology Inc common.

ExDate	Amt	Declared	Record	Payable
02/18/2016	0.36	02/03/2016	02/22/2016	03/07/2016
05/19/2016	0.36	05/04/2016	05/23/2016	06/06/2016
08/18/2016	0.36	08/08/2016	08/22/2016	09/06/2016
11/17/2016	0.36	11/07/2016	11/21/2016	12/05/2016
02/16/2017	0.36	02/07/2017	02/21/2017	03/07/2017
05/19/2017	0.36	05/09/2017	05/23/2017	06/06/2017
08/17/2017	0.36	08/03/2017	08/21/2017	09/05/2017
11/20/2017	0.36	11/06/2017	11/21/2017	12/05/2017
02/20/2018	0.36	02/06/2018	02/21/2018	03/06/2018
05/18/2018	0.36	05/08/2018	05/21/2018	06/04/2018

08/20/2018	0.36	08/09/2018	08/21/2018	09/04/2018
11/20/2018	0.36	11/07/2018	11/21/2018	12/05/2018
02/20/2019	0.36	02/05/2019	02/21/2019	03/07/2019
05/20/2019	0.37	05/07/2019	05/21/2019	06/04/2019

Annual Dividends:
1. Microchip Technology Inc common.

2016	1.44	2017	1.45	2018	1.46
2019	0.73				

MIDWEST HOLDING INC
Annual Report
Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2018	2017	2016
		(revised)	(revised)
Premiums income	135,387	921,374	3,517,458
Investment income (loss), net of expenses	515,888	949,415	878,991
Income (loss) on equity method investment	...	...	(420,720)
Net realized gains (losses) on investments	47,824	3,550	31,504
Extinction of Hot Dot, Inc. (Hot Dot) payable	...	486,361	...
Miscellaneous income	176,713	71,680	107,015
Total income	875,812	2,432,380	4,114,248
Death & other benefits expenses	93,646	203,464	803,091
Interest credited	47,936	353,556	776,541
Benefit reserves	(27,121)	273,326	751,743
Amortization of deferred acquisition costs	...	19,521	367,235
Salaries & benefits	2,160,853	2,143,449	2,175,519
Goodwill impairment	...	...	1,129,824
Other operating expenses	3,637,748	2,337,777	3,284,743
Total expenses	5,913,062	5,331,093	9,288,696
Operating income (loss)	...	...	(5,174,448)
Bargain purchase gain for business acquisition	...	...	1,326,526
Income (loss) from continuing operations before taxes	(5,037,250)	(2,898,713)	(3,847,922)
Income (loss) from operations of discontinued operations	(28,284)	149,642	...
Gain (loss) on discontinued operations	(28,284)	149,642	...
Net income (loss)	(5,065,534)	(2,749,071)	(3,847,922)
Weighted average shares outstanding - basic	22,873,764	22,860,701	21,625,878
Weighted average shares outstanding - diluted	22,873,764	22,860,701	21,625,878
Year end shares outstanding	22,873,764	22,860,701	22,558,956
Net income (loss) per share - basic	\$(0.22)	\$(0.12)	\$(0.18)
Net income (loss) per share - diluted	\$(0.22)	\$(0.12)	\$(0.18)
Number of full time employees	17	...	19
Number of independent contractors	...	...	90
Number of common stockholders	11,920	...	11,900

[Ⓣ] Restated to reflect Discontinued Operations under ASC 2014-08 Presentation of Financial Statements (Topic 205); [Ⓤ] Reclassified

filed to conform with 2017 presentation; [¶] Approximately; ^{¶¶} As of April 15, 2019; ^{¶¶¶} As of March 28, 2017

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2018	[¶] 2017 (revised)
Investments, available for sale, at fair value - fixed maturities	17,384,183	21,005,907
Real estate, held for investment	...	505,688
Policy loans	43,843	86,491
Cash & cash equivalents	2,832,567	951,527
Amounts recoverable from reinsurers	23,100,644	22,393,225
Interest due & accrued	200,708	223,166
Due premiums	346,870	374,351
Intangible assets	700,000	700,000
Property, plant & equipment, gross	1,034,737	1,021,990
Less: accumulated depreciation	943,323	894,014
Property & equipment, net	91,414	127,976
Other assets	261,884	97,898
Assets associated with business held for sale	20,937,071	3,203,383
Total assets	65,899,184	49,669,612
Benefit reserves	16,012,655	16,737,295
Policy claims	270,785	296,091
Deposit-type contracts	7,234,927	8,314,297
Advance premiums	490	4,410
Deferred gain on coinsurance transactions	3,899,999	955,427
Total policy liabilities	27,418,856	26,307,520
Notes payable	18,938,705	...
Accounts payable & accrued expenses	1,125,840	739,466
Liabilities associated with business held for sale	21,052,733	19,837,247
Surplus notes	...	550,000
Total liabilities	68,536,134	47,434,233
Preferred stock, series C	1,500,000	...
Common stock	22,874	22,861
Additional paid-in capital	33,006,242	33,006,255
Retained earnings (accumulated deficit)	(35,348,052)	(30,282,518)
Accumulated other comprehensive income (loss)	(1,818,014)	(511,219)
Total Midwest Holding Inc.'s stockholders' equity	(4,136,950)	2,235,379
Total stockholders' equity	(4,136,950)	2,235,379

[¶] Restated to reflect Discontinued Operations under ASC 2014-08 Presentation of Financial Statements (Topic 205); ^{¶¶} Amortized cost - Investments, available-for-sale, at fair value-fixed maturities: \$19,226,841; ^{¶¶¶} Amortized cost - Investments, available-for-sale, at fair value-fixed maturities: \$21,573,519

- Recent Dividends:**
1. **Midwest Holding Inc series B preferred.**
No dividends paid.
 2. **Midwest Holding Inc common.**
No dividends paid.
 3. **Midwest Holding Inc series C preferred.**
No dividends paid.
 4. **Midwest Holding Inc series A preferred.**
No dividends paid.
- Annual Dividends:**
1. **Midwest Holding Inc series B preferred.**
No dividends paid.
 2. **Midwest Holding Inc common.**
No dividends paid.
 3. **Midwest Holding Inc series C preferred.**
No dividends paid.
 4. **Midwest Holding Inc series A preferred.**
No dividends paid.

NANOSTRING TECHNOLOGIES INC Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2018	[¶] 2017 (revised)	^{¶¶} 2016 (revised)
Product & service	83,523	72,010	69,134
Collaboration	23,209	42,895	17,355
Revenue	106,732	114,905	86,489
Cost of product & service revenue	36,331	31,880	30,245
Research & development	61,599	46,888	34,720
Selling, general & administrative	78,195	74,334	62,700
Total costs & expenses	176,125	153,102	127,665
Income (loss) from operations	(69,393)	(38,197)	(41,176)
Interest income	1,331	809	390
Interest expense	7,431	6,153	5,672
Other income (expense)	(1,658)	183	(515)
Total other income (expense)	(7,758)	(5,161)	(5,797)
Income (loss) before income taxes	(78,124)	(44,324)	(47,562)
- Domestic	(78,124)	(44,324)	(47,562)
Income (loss) before income taxes - Foreign	973	966	589
Net income (loss) before provision for income taxes	(77,151)	(43,358)	(46,973)
Current foreign income taxes	249	204	116
Total current income taxes	249	204	116
Provision for income taxes	249	204	116
Net income (loss)	(77,400)	(43,562)	(47,089)
Weighted average shares outstanding - basic	27,883	23,731	20,116
Weighted average shares outstanding - diluted	27,883	23,731	20,116
Year end shares outstanding	30,913	25,421	21,528
Net earnings (loss) per share - basic	\$(2.78)	\$(1.84)	\$(2.34)
Net earnings (loss) per share - diluted	\$(2.78)	\$(1.84)	\$(2.34)
Total number of employees	[¶] 476	[¶] 467	[¶] 407
Number of common stockholders	^{¶¶} 24	^{¶¶¶} 25	^{¶¶¶} 26

[¶] Reclassified to conform with 2018 presentation; ^{¶¶} As is; ^{¶¶¶} As of February 28, 2018; ^{¶¶¶} As of March 6, 2017

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2018	2017 (revised)
Cash & cash equivalents	24,356	26,136
Corporate debt securities	47,279	35,514
U.S. government-related debt securities	14,961	15,905
Asset-backed securities	7,401	...
Short-term investments	69,641	51,419
Accounts receivable, gross	17,979	20,064
Allowance for doubtful accounts	700	500
Accounts receivable, net	17,279	19,564
Raw materials	3,408	5,743
Work in process	4,054	4,845
Finished goods	5,711	9,469
Inventory	13,173	20,057
Total current assets	131,707	121,921
Restricted cash	...	143
Manufacturing equipment	10,625	8,395
Lease & loaner instruments	4,305	4,106
Prototype systems	975	2,938

Computer equipment	2,095	2,067
Furniture & fixtures	1,456	1,670
Leasehold improvements	11,960	11,971
Construction in progress	685	158
Property & equipment, gross	32,101	31,305
Less: accumulated depreciation & amortization	16,930	17,248
Property & equipment, net	15,171	14,057
Other assets	680	641
Total assets	147,558	136,762
Accounts payable	8,636	4,092
Accrued liabilities	3,705	4,507
Accrued compensation & other employee benefits	12,060	8,634
Customer deposits	8,167	8,945
Deferred revenue, current portion	9,890	9,229
Deferred rent, current portion	657	512
Total current liabilities	43,115	35,919
Deferred revenue, net of current portion	1,620	3,304
Deferred rent, net of current portion	7,558	8,499
Term loans payable	60,000	45,000
Paid in-kind interest on term loan agreements	400	4,315
Less: unamortized debt issuance costs	(2,004)	(384)
Long-term debt, net of current portion	58,396	48,931
Total liabilities	110,689	96,653
Common stock	3	2
Additional paid in capital	428,162	353,308
Other comprehensive income	(40)	(99)
Retained earnings (accumulated deficit)	(391,256)	(313,102)
Total stockholders' equity (deficit)	36,869	40,109

Recent Dividends:

1. **NanoString Technologies Inc common.**
No dividends paid.

Annual Dividends:

1. **NanoString Technologies Inc common.**
No dividends paid.

NANOSTRING TECHNOLOGIES INC Auditor's Report Auditor's Comment

The following is an excerpt from the Report of the Independent Auditor, PricewaterhouseCoopers LLP, as it appeared in Co.'s 2018 10K report: "In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Company as of December 31, 2018 and 2017, and the results of its operations and its cash flows for each of the three years in the period ended December 31, 2018 in conformity with accounting principles generally accepted in the United States of America. Also in our opinion, the Company did not maintain, in all material respects, effective internal control over financial reporting as of December 31, 2018, based on criteria established in Internal Control - Integrated Framework (2013) issued by the COSO because material weaknesses in internal control over financial reporting existed as of that date related to: (i) an ineffective control environment as the Company had an insufficient complement of resources with an appropriate level of information technology ("IT") controls knowledge, expertise and training commensurate with the Company's financial reporting requirements which contributed to additional material weaknesses in that the Company (ii) did not design and maintain effective controls over certain IT general controls for the significant applications used in the preparation of the financial statements, and (iii) did not design and maintain controls to timely detect and independently review instances where individuals with access to post a journal entry may also have edited or created the journal entry. A material weakness is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the annual or interim financial statements will not be prevented or detected on a timely basis. The material weaknesses referred to above are described in

Management's Annual Report on Internal Control Over Financial Reporting appearing under Item 9A. We considered these material weaknesses in determining the nature, timing, and extent of audit tests applied in our audit of the 2018 consolidated financial statements, and our opinion regarding the effectiveness of the Company's internal control over financial reporting does not affect our opinion on those consolidated financial statements."

NETSCOUT SYSTEMS INC

Annual Report Consolidated Income Statement, Years Ended Mar. 31 (\$000):

	2019	2018 (revised)	2017 (revised)
Product revenue	467,289	520,418	735,531
Service revenue	442,629	466,369	426,581
Total revenue	909,918	986,787	1,162,112
Cost of revenue - product	140,938	158,628	238,002
Cost of revenue - service	113,189	113,277	108,137
Total cost of revenue	254,127	271,905	346,139
Gross profit	655,791	714,882	815,973
Research & development expenses	203,588	215,076	232,701
Sales & marketing expenses	291,870	312,536	328,628
General & administrative expenses	93,572	109,479	118,438
Amortization of acquired intangible assets	74,305	76,640	70,141
Restructuring charges	18,693	5,209	4,001
Impairment of intangible assets	35,871	...	...
Loss on divestiture of business	(9,472)	...	...
Total operating expenses	727,371	718,940	753,909
Income (loss) from operations	(71,580)	(4,058)	62,064
Interest income	5,245	1,808	1,021
Interest expense	26,143	12,633	9,184
Other income (expense), net	(434)	(3,776)	(1,716)
Total interest & other income (expense), net	(21,332)	(14,601)	(9,879)
Income (loss) before income taxes - domestic	(107,088)	(35,032)	32,475
Foreign	14,176	16,373	19,710
Income (loss) before income tax expense	(92,912)	(18,659)	52,185
Current federal income tax expense (benefit)	3,902	14,191	15,912
Current state income tax expense (benefit)	(136)	1,925	3,152
Current foreign income taxes	10,618	12,249	11,175
Total current income tax expense (benefit)	14,384	28,365	30,239
Deferred federal income tax expense (benefit)	(25,347)	(113,122)	(8,278)
Deferred state income tax expense (benefit)	(3,845)	(10,037)	3,578
Deferred foreign income tax expense (benefit)	(4,780)	(3,677)	(6,645)
Total deferred income tax expense (benefit)	(33,972)	(126,836)	(11,345)
Income tax expense (benefit)	(19,588)	(98,471)	18,894

Net income (loss)	(73,324)	79,812	33,291
Weighted average shares outstanding - basic	78,617	87,425	92,226
Weighted average shares outstanding - diluted	78,617	88,261	92,920
Year end shares outstanding	77,610	80,270	92,041
Net income (loss) per share - basic	\$(0.93)	\$0.91	\$0.36
Net income (loss) per share - diluted	\$(0.93)	\$0.90	\$0.36
Total number of employees	2,585	3,019	3,113
Number of common stockholders	109	110	109
Number of beneficiary stockholders	14,000	20,000	16,000
Foreign currency translation adjustments	...	...	(1,000)

¹ Including related party balances - Cost of revenue - product: \$245,000; ² Including related party balances - Cost of revenue - product: \$7,229,000; ³ Including related party balances - Cost of revenue - service: \$529,000; ⁴ Including related party balances - Cost of revenue - service: \$665,000; ⁵ Including related party balances - Cost of revenue - service: \$745,000; ⁶ Including related party balances - Research and development expense: \$20,000; ⁷ Including related party balances - Research and development expense: \$3,000; ⁸ Including related party balances - Research and development expense: \$1,624,000; ⁹ Including related party balances - Sales and marketing expense: \$2,000; ¹⁰ Including related party balances - Sales and marketing expense: \$2,423,000; ¹¹ Including related party balances - General and administrative expense: \$1,703,000; ¹² Including related party balances - General and administrative expense: \$4,099,000; ¹³ Including related party balances - Other income (expense), net: \$56,000; ¹⁴ Including related party balances - Other income (expense), net: \$426,000; ¹⁵ As is; ¹⁶ As of May 13, 2019; ¹⁷ As of May 7, 2018; ¹⁸ As of May 12, 2017; ¹⁹ Approximately

Consolidated Balance Sheet, Years Ended Mar. 31 (\$000):

	2019	2018 (revised)
Cash & cash equivalents	409,632	369,821
Marketable securities	76,344	77,941
Accounts receivable & unbilled costs, gross	236,901	215,429
Less: allowance for doubtful accounts - accounts receivable & unbilled costs	1,583	1,991
Accounts receivable & unbilled costs, net	235,318	213,438
Raw materials	14,432	20,860
Work in process	1,181	2,589
Finished goods	7,738	8,500
Deferred costs	2,919	2,825
Inventories & deferred costs	26,270	34,774
Prepaid income taxes	18,000	22,932
Prepaid expenses & other current assets	35,658	33,502
Total current assets	801,222	752,408
Furniture & fixtures	9,373	6,596
Computer equipment & internal use software	158,797	147,237
Demonstration & spare part units	17,928	31,338
Leasehold improvements	46,662	19,340
Fixed assets, gross	232,760	204,511
Less: accumulated depreciation	173,809	152,000
Fixed assets, net	58,951	52,511
Goodwill	1,715,485	1,712,764
Intangible assets, net	669,118	831,374
Deferred income taxes	7,218	6,685
Long-term marketable securities	1,012	...

Other assets	16,988	12,866
Total assets	3,269,994	3,368,608
Accounts payable	24,582	30,133
Accrued compensation	58,501	46,552
Accrued other liabilities	23,027	33,164
Income taxes payable	1,318	1,526
Deferred revenue & customer deposits	272,508	301,925
Total current liabilities	379,936	413,300
Other long-term liabilities	19,493	8,308
Deferred tax liability	124,229	151,563
Accrued long-term retirement benefits	36,284	35,246
Long-term deferred revenue & customer deposits	94,619	91,409
Long-term debt	550,000	600,000
Total liabilities	1,204,561	1,299,826
Common stock	120	117
Additional paid-in capital	2,828,922	2,665,120
Accumulated other comprehensive income (loss)	(2,639)	2,895
Treasury stock at cost	1,119,063	995,843
Retained earnings	358,093	396,493
Total stockholders' equity (deficit)	2,065,433	2,068,782

²⁰ Reclassified to conform with 2019 presentation; ²¹ Including related party balances - Prepaid expenses and other current assets: \$335,000; ²² Including related party balances - Prepaid expenses and other current assets: \$3,187,000; ²³ Including related party balances - Accounts payable: \$244,000; ²⁴ Including related party balances - Accounts payable: \$369,000

Recent Dividends:

1. NetScout Systems Inc common.

No dividends paid.

Annual Dividends:

1. NetScout Systems Inc common.

No dividends paid.

NEW FORTRESS ENERGY LLC

Earnings, 3 mos. to Mar 31 (Consol. - \$000):

	2019	2018
Total Revenues	29,951	25,709
Cost & expenses	87,597	34,478
Operating income	(57,337)	(9,465)
Interest expense	3,284	1,603
Other income (expense), net	2,575	(32)
Net before taxes	(60,046)	(11,100)
Income taxes	246	(187)
Net income	(60,292)	(10,913)
Balance for common	(13,557)	(10,913)
Earnings common share		
Primary	\$(0.96)	\$.....
Fully Diluted	\$(0.96)	\$.....
Common Shares:		
Full Diluted	14,095	.....
Year-end	167,896	.....

Consolidated Balance Sheet Items, as of (\$000):

	2019	2018
Assets:		
Cash & equivalents	359,450	27,002
Inventories	27,002	431,502
Current assets	431,502	445,975
Net property & equip.	445,975	1,116,619
Total assets	1,116,619	.....
Liabilities:		
Current liabilities	594,745	76,694
Stockholders' equity	76,694	(163,243)
Net current assets	(163,243)	.....

NGM BIOPHARMACEUTICALS INC

Earnings, 3 mos. to Mar 31 (Consol. - \$):

	2019	2018
Cost & expenses	34,894,000	23,328,000
Operating income	(9,342,000)	(4,715,000)
Other income (expense), net	(36,000)	22,000
Net income	(8,268,000)	(3,941,000)
Earnings common share		
Primary	\$(1.21)	\$(0.64)
Fully Diluted	\$(1.21)	\$(0.64)

Common Shares:		
Full Diluted	6,812,129	6,127,040
Year-end	7,026,717	6,152,000

Consolidated Balance Sheet Items, as of (\$):

Assets:		2019
Cash & equivalents	47,313,000	
Current assets	199,145,000	
Net property & equip.	23,319,000	
Total assets	231,627,000	
Liabilities:		
Current liabilities	42,879,000	
Stockholders' equity	(119,178,000)	
Net current assets	156,266,000	

PALOMAR HOLDINGS INC**Earnings, 3 mos. to Mar 31(Consol. - \$):**

	2019	2018
Total Revenues	22,307,000	18,523,000
Cost & expenses	36,573,000	12,937,000
Operating income	(14,266,000)	5,586,000
Net before taxes	(14,266,000)	5,586,000
Income taxes	145,000	(6,000)
Net income	(14,411,000)	5,592,000
Earnings common share		
Primary	\$(0.85)	\$0.33
Fully Diluted	\$(0.85)	\$0.33

Common Shares:

Full Diluted	17,000,000	17,000,000
Year-end	17,000,000	17,000,000

Consolidated Balance Sheet Items, as of (\$):

Assets:		2019
Cash & equivalents	10,494,000	
Current assets	70,323,000	
Net property & equip.	921,000	
Total assets	246,240,000	
Liabilities:		
Current liabilities	18,775,000	
Long-term debt	19,103,000	
Stockholders' equity	101,909,000	
Net current assets	51,548,000	

PAPA JOHN'S INTERNATIONAL, INC.

Dividend Announcement On May 1, 2019, Co.'s Board of Directors declared a quarterly dividend of \$0.225 per common share, payable May 24, 2019, to shareholders of record at the close of business on May 13, 2019. At this quarterly dividend rate, the annual dividend was equivalent to \$0.90 per common share.

PDC ENERGY INC

Interest Sale Completed On May 30, 2019, Co. sold certain water-related midstream assets in the Delaware Basin to WaterBridge Resources, LLC ("WaterBridge"), a provider of midstream services, for an initial cash purchase price of \$125,000,000 and conditional payments of up to \$75,000,000. The agreement provided Co. with access to WaterBridge's water disposal network and the ability to transport all water volumes via pipe. The agreement provided for an area of mutual interest.

PDC ENERGY INC

Interest Sale Completed On May 24, 2019, Co. certain midstream assets to Oryx Southern Delaware Oil Gathering and Transport LLC for an initial cash purchase price of \$37,300,000 and conditional payments of up to \$15,200,000.

REPLIGEN CORP.

Acquisition Completed On May 31, 2019, Co. acquired all the issued and outstanding capital stock of C Technologies, Inc. (the "Seller"), a designer and manufacturer of fiber optic assemblies, instrumentation, and systems for spectroscopy applications, from Craig Harrison, an individual and the sole stockholder of the Seller (the "Stockholder"), in exchange Co. paid approximately \$195,000,000 in cash (the "Cash Consideration") and issued 779,221 unregistered shares of Co.'s common stock (the "Consideration Shares"). Pursuant to the Purchase Agreement, approximately \$3,400,000 of the Cash Consideration was placed into a third-party escrow account to satisfy any payments due to Co. for certain adjustments to the calculation of the working capital of the Seller and certain indemnification obligations of the Stockholder.

ROCKY MOUNTAIN CHOCOLATE FACTORY INC (DE)

Dividend Announcement On May 28, 2019, Co.'s Board of Directors declared a first quarter cash dividend of \$0.12 per common share outstanding, payable June 14, 2019 to shareholders of record at the close of business June 4, 2019.

ROYAL GOLD INC

Dividend Announcement On May 29, 2019, Co.'s Board of Directors declared its third quarter dividend of \$0.265 per share

of common stock, payable on July 19, 2019 to shareholders of record at the close of business on July 5, 2019.

SAFETY INSURANCE GROUP, INC.

Dividend Announcement On May 1, 2019, Co.'s Board of Directors approved and declared a quarterly cash dividend of \$0.80 per share on the issued and outstanding common stock, payable on June 14, 2019 to shareholders of record at the close of business on June 3, 2019.

SAGA COMMUNICATIONS INC

Dividend Announcement On May 30, 2019, Co.'s Board of Directors declared a quarterly cash dividend of \$0.30 per share, payable on July 5, 2019 to shareholders of record on June 14, 2019.

SAKER AVIATION SERVICES, INC.**Earnings, 3 mos. to Mar 31(Consol. - \$):**

	2019	2018
Total Revenues	2,072,772	2,078,489
Cost & expenses	2,015,193	2,312,320
Operating income	57,579	(233,831)
Interest income	8,408	14,067
Interest expense	2,651	3,799
Net before taxes	63,336	
Income taxes	11,000	
Net income	52,336	(223,563)
Earnings common share		
Primary	\$0.05	\$(0.21)
Fully Diluted	\$0.05	\$(0.21)

Consolidated Balance Sheet Items, as of (\$):

Assets:		2019
Cash & equivalents	2,951,197	
Inventories	190,592	
Current assets	4,682,976	
Net property & equip.	250,327	
Total assets	6,727,784	
Liabilities:		
Current liabilities	890,317	
Stockholders' equity	5,407,337	
Net current assets	3,792,659	

SEI INVESTMENTS CO

Dividend Announcement On May 29, 2019, Co.'s Board of Directors declared a regular semi-annual dividend of \$0.33 per share, payable to shareholders of record on June 12, 2019, with a payment date of June 20, 2019.

SINOVAC BIOTECH LTD**Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (\$):**

	2018	2017	2016
		(revised)	(revised)
Sales	229,650,000	174,346,000	72,431,000
Cost of sales	24,723,000	20,240,000	22,393,000
Gross profit (loss)	204,927,000	154,106,000	50,038,000
Selling, general & administrative expenses	137,003,000	87,365,000	41,980,000
Provision (recovery) for doubtful accounts	820,000	934,000	1,412,000
Research & development expenses, net	21,910,000	20,489,000	12,648,000
Loss on disposal of property, plant & equipment	(75,000)	(42,000)	(478,000)
Government grants recognized in income	(197,000)	(141,000)	(6,984,000)
Total operating expenses	159,611,000	108,689,000	49,534,000
Operating income (loss)	45,316,000	45,417,000	504,000
Interest & financing expenses	1,070,000	1,569,000	1,729,000
Interest income	2,016,000	1,183,000	731,000
Other income, net	321,000	13,000	100,000

Income from continuing operations before income taxes	46,583,000	45,044,000	(394,000)
Income tax expense	10,472,000	8,339,000	2,664,000
Income from			

continuing operations

Income from discontinued operations, net of tax

Net income (loss) for the year

Less: loss (income) attributable to non-controlling interests

Net income (loss) attributable to shareholders of

Sinovac

Weighted average shares outstanding

- basic

Weighted average shares outstanding

- diluted

Year end shares outstanding

Earnings (loss) per share from continuing operations - basic

Earnings (loss) per share - discontinued operations - basic

Earnings (loss) per share - basic

Earnings (loss) per share from continuing operations - diluted

Earnings (loss) per share - discontinued operations - diluted

Earnings (loss) per share - basic

Earnings (loss) per share from continuing operations - diluted

Earnings (loss) per share - discontinued operations - diluted

Earnings (loss) per share - basic

Number of full time employees

Number of temporary employees

Total number of employees

Reclassified to conform with 2017 presentation; Including rent expenses incurred to related party - Selling, general & administrative expenses: \$810,000; Including rent expenses incurred to related party - Selling, general & administrative expenses: \$793,000; Including rent expenses incurred to related party - Selling, general & administrative expenses: \$807,000; Including interest expenses incurred to related party - Interest & financing expenses: \$453,000; Including interest expenses incurred to related party - Interest & financing expenses: \$262,000; Including interest expenses incurred to related party - Interest & financing expenses: \$176,000; Shares increased due to exercise of stock options & issuance of common stock for private placement

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

2018 2017

Cash & cash equivalents

Restricted cash

Short-term investment

Trade receivables

Allowance for doubtful accounts

Other receivables

Accounts receivable - net

Income tax receivable

Raw materials

Work in progress

Finished goods

Inventories

Prepaid expenses &

deposits	2,543,000	2,101,000
Total current assets	284,175,000	203,888,000
Construction in progress	34,217,000	34,566,000
Plant & building, cost	29,195,000	30,851,000
Less: accumulated depreciation - plant & building	11,021,000	10,380,000
Machinery & equipment, cost	39,345,000	39,678,000
Less: accumulated depreciation - machinery & equipment	26,338,000	24,808,000
Motor vehicles, cost	1,449,000	1,710,000
Less: accumulated depreciation - motor vehicles	1,009,000	1,333,000
Office equipment & furniture, cost	2,942,000	2,736,000
Less: accumulated depreciation - office equipment & furniture	2,064,000	2,000,000
Leasehold improvement, cost	12,336,000	12,972,000
Less: accumulated depreciation - leasehold improvement	8,132,000	7,562,000
Property, plant & equipment, gross	119,484,000	122,513,000
Less: accumulated depreciation	48,564,000	46,083,000
Property, plant & equipment, net	70,920,000	76,430,000
Prepaid land lease payments	8,304,000	9,028,000
Long term inventories	90,000	...
Long-term prepaid expenses to a related party	23,000	25,000
Prepayments for acquisition of equipment	470,000	528,000
Deferred tax assets	5,798,000	9,320,000
Total assets	369,780,000	299,219,000
Short-term bank loans	3,321,000	18,152,000
Trade payables	5,530,000	6,780,000
Machinery & equipment payables	861,000	2,191,000
Accrued expenses	26,810,000	32,620,000
Value added tax payable	420,000	239,000
Other tax payable	1,361,000	619,000
Withholding tax payable	71,000	75,000
Bonus & benefit payables	6,219,000	8,213,000
Other payables	8,719,000	8,681,000
Accounts payables & accrued liabilities	49,991,000	59,418,000
Income taxes payable	...	8,862,000
Deferred revenue	2,907,000	4,073,000
Deferred government grants	1,986,000	2,038,000
Total current liabilities	58,205,000	92,543,000
Deferred government grants	5,961,000	4,474,000
Bank of Beijing loan	3,890,000	6,851,000
China Construction Bank revolving credit facility	...	7,998,000
Long-term bank loans	3,890,000	14,849,000
Loan from a non-controlling shareholder	6,705,000	7,070,000
Deferred revenue	90,000	...
Other non-current liabilities	3,001,000	3,143,000
Total long term liabilities	19,647,000	29,536,000
Total liabilities	77,852,000	122,079,000
Common stock	71,000	57,000
Additional paid in capital	204,998,000	115,339,000
Accumulated other comprehensive income (loss)	(2,099,000)	7,075,000
Statutory surplus reserves	26,643,000	19,549,000
Retained earnings (accumulated earnings)	23,820,000	9,132,000

Total shareholders' equity	253,433,000	151,152,000
Non-controlling interests	38,495,000	25,988,000

Reclassified to conform with 2018 presentation; Including prepaid expenses to related party - Prepaid expenses & deposits: \$354,000; Including prepaid expenses to related party - Prepaid expenses & deposits: \$366,000

Recent Dividends:

1. Sinovac Biotech Ltd common.

No dividends paid.

Annual Dividends:

1. Sinovac Biotech Ltd common.

No dividends paid.

TNR TECHNICAL, INC.

Annual Report

Consolidated Income Statement, Years Ended Jun. 30 (\$):

	2018	2017	2016
Net sales	8,593,983	8,647,948	8,240,882
Cost of goods sold	6,270,679	6,227,976	5,875,207
Gross margin	2,323,304	2,419,972	2,365,675
Selling, general & administrative expense	2,019,447	2,084,870	1,910,835
Operating income	303,857	335,102	454,840
Interest income	189	29	65
Investment income (loss), net	6,724	103	...
Total other income (expense)	6,913	132	65
Income (loss) before income taxes	310,770	335,234	454,905
Current federal income taxes (benefit)	99,000	152,000	125,000
Current state income taxes (benefit)	(21,000)	35,000	28,000
Total current income taxes (benefit)	78,000	187,000	153,000
Deferred federal income taxes (benefit)	49,000	(56,000)	22,000
Deferred state income taxes (benefit)	7,000	(11,000)	5,000
Total deferred income taxes (benefit)	56,000	(67,000)	27,000
Provision for income taxes (benefit)	134,000	120,000	180,000
Net income (loss)	176,770	215,234	274,905
Weighted average shares outstanding-basic	318,561	307,032	307,089
Weighted average shares outstanding-diluted	318,561	307,032	307,089
Year end shares outstanding	319,978	306,978	307,200
Net earnings (loss) per share - basic	\$0.55	\$0.70	\$0.90
Net earnings (loss) per share - diluted	\$0.55	\$0.70	\$0.90
Dividends per common share	...	\$2.00	...

Consolidated Balance Sheet, Years Ended Jun. 30 (\$):

	2018	2017	2016
Cash & cash equivalents	1,224,853	1,688,870	...
Investments	784,212	348,366	...
Accounts receivable - trade, gross	630,246	708,226	...
Less: Allowance for doubtful accounts	12,498	14,159	...
Accounts receivable - trade, net	617,748	694,067	...
Finished goods/work-in-progress	32,727	38,092	...

Purchased product & materials	2,413,380	1,934,973
Inventories	2,446,107	1,973,065
Prepaid expenses & other current assets	71,297	105,583
Deferred tax asset	94,000	115,000
Income tax receivable	127,000	17,000
Total current assets	5,365,217	4,941,951
Machinery & equipment	86,248	82,569
Furniture & fixtures	148,014	164,908
Leasehold improvements	59,792	59,792
Property & equipment, gross	294,054	307,269
Less accumulated depreciation & amortization	247,903	254,311
Property & equipment, net	46,151	52,958
Non-current deferred tax asset	...	29,000
Deposits	5,639	8,556
Total assets	5,417,007	5,032,465
Accounts payable	406,674	191,495
Accrued expense	335,628	506,985
Total current liabilities	742,302	698,480
Non-current deferred tax liability	6,000	...
Total liabilities	748,302	698,480
Common stock	7,167	7,167
Additional paid in capital	3,457,911	3,405,041
Retained earnings (accumulated deficit)	1,513,856	1,337,086
Less: treasury stock, at cost	310,229	415,309
Total shareholders' equity	4,668,705	4,333,985

Reclassified to conform with 2018 presentation

Recent Dividends:

1. TNR Technical, Inc. common.

No dividends paid.

Annual Dividends:

1. TNR Technical, Inc. common.

No dividends paid.

TNR TECHNICAL, INC.

Earnings, 9 mos. to Mar 31(Consol. - \$):

	2019	2018
Net Sales	7,551,185	6,264,338
Cost & expenses	7,466,574	6,028,221
Operating income	84,611	236,117
Interest income	24	119
Other income (expense), net	13,685	4,273
Net before taxes	98,320	240,509
Income taxes	27,000	94,000
Net income	71,320	146,509
Earnings common share		
Primary	\$0.22	\$0.46
Fully Diluted	\$0.22	\$0.46
Common Shares:		
Full Diluted	327,534	319,478
Year-end	337,978	...

TOR MINERALS INTERNATIONAL INC

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2018	2017	2016
Net sales	39,434,000	38,966,000	38,456,000
Cost of sales	35,346,000	35,412,000	33,361,000
Gross margin	4,088,000	3,554,000	5,095,000
Technical services & research & development	226,000	199,000	199,000
Selling, general & administrative expenses	4,581,000	4,682,000	4,154,000
Gain (loss) on disposal of assets	(67,000)	(15,000)	(2,000)
Operating income (loss)	(786,000)	(1,342,000)	740,000
Interest expense	88,000	112,000	177,000
Gain (loss) on	...	...	...

foreign currency exchange rate	(145,000)	(26,000)	(50,000)
Other income (expense), net	10,000	30,000	38,000
Total other income (expense)	(223,000)	(108,000)	(189,000)
Income (loss) before income tax - domestic	(506,000)	(708,000)	(537,000)
Income (loss) before income tax - foreign	(503,000)	(742,000)	1,088,000
Income (loss) before income tax - Current state	(1,009,000)	(1,450,000)	551,000
income tax expense (benefit)	3,000	2,000	4,000
Current foreign income tax expense (benefit)	...	(218,000)	247,000
Current income tax expense (benefit)	3,000	(216,000)	251,000
Deferred federal income tax expense (benefit)	(93,000)	(102,000)	(140,000)
Deferred foreign income tax expense (benefit)	(72,000)	4,000	(4,000)
Deferred income tax expense (benefit)	(165,000)	(98,000)	(144,000)
Income tax expense (benefit)	(162,000)	(314,000)	107,000
Net income (loss)	(847,000)	(1,136,000)	444,000
Weighted average shares outstanding - basic	3,542,000	3,542,000	3,376,000
Weighted average shares outstanding - diluted	3,542,000	3,542,000	3,454,000
Year end shares outstanding	3,542,000	3,542,000	3,542,000
Net income (loss) per share - basic	\$(0.24)	\$(0.32)	\$0.13
Net income (loss) per share - diluted	\$(0.24)	\$(0.32)	\$0.13
Number of full time employees	...	125	127
Number of common stockholders	...	□44	□48
Foreign currency translation adjustments	...	1,586,000	(496,000)

□ As of March 27, 2018; □ Approximately; □ As of February 28, 2017

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2018	2017
Cash & cash equivalents	2,308,000	3,609,000
Trade accounts receivable, gross	4,833,000	4,493,000
Less: reserve for doubtful accounts	□152,000	□170,000
Trade accounts receivable, net	4,681,000	4,323,000
Raw materials	7,163,000	3,205,000
Work in progress	795,000	1,446,000
Finished goods	4,488,000	4,087,000
Supplies	818,000	844,000
Less: inventory reserve	406,000	446,000
Inventories, net	12,858,000	9,136,000
Other current assets	1,005,000	848,000
Total current assets	20,852,000	17,916,000
Land	313,000	324,000
Office buildings	4,609,000	4,785,000
Production facilities	11,501,000	11,509,000
Machinery & equipment	27,174,000	27,492,000
Furniture & fixtures	1,995,000	1,892,000
Less accumulated depreciation	31,401,000	29,503,000
Construction in progress	1,479,000	1,890,000
Property, plant & equipment, net	15,670,000	18,389,000
Deferred tax asset,		

domestic	72,000	...
Deferred tax asset, foreign	85,000	20,000
Other assets	4,000	4,000
Total assets	36,683,000	36,329,000
Accounts payable	4,598,000	2,672,000
Accrued expenses	1,380,000	1,232,000
Notes payable under lines of credit	613,000	36,000
Export credit refinancing facility	78,000	...
Current maturities - capital leases	41,000	34,000
Current maturities of long-term debt - financial institutions	757,000	1,039,000
Total current liabilities	7,467,000	5,013,000
Secured fixed rate Euro term notes payable	1,193,000	1,416,000
Secured variable rate Euro term note payable	1,076,000	1,692,000
Secured Malaysian Ringgit term notes payable	61,000	309,000
Less: current maturities	757,000	1,039,000
Long-ter debt - capital leases	51,000	65,000
Deferred tax liability, domestic	...	21,000
Total liabilities	9,091,000	7,477,000
Common stock	4,426,000	4,426,000
Additional paid-in capital	30,723,000	30,675,000
Retained earnings (accumulated deficit)	(6,804,000)	(5,957,000)
Accumulated other comprehensive income (loss)	(753,000)	(292,000)
Total shareholders' equity	27,592,000	28,852,000

□ Approximately

Recent Dividends:

- 1. **TOR Minerals International Inc common.**
No dividends paid.
- 2. **TOR Minerals International Inc series A 6% convertible preferred.**
No dividends paid.
- 3. **Annual Dividends:**
1. **TOR Minerals International Inc common.**
No dividends paid.
2. **TOR Minerals International Inc series A 6% convertible preferred.**
No dividends paid.

TRANS WORLD ENTERTAINMENT CORP.

Annual Report

	02/02/19	02/03/18 (revised)	01/28/17 (revised)
Net sales	412,997	437,173	348,672
Other revenue	5,193	5,683	4,798
Total revenue	418,190	442,856	353,470
Cost of sales	290,116	299,013	218,811
Gross profit (loss)	128,074	143,843	134,659
Selling, general & administrative expenses	165,222	167,924	139,691
Income from joint venture	...	1,787	...
Gain on sale of asset	...	...	1,164
Asset impairment charges	59,658	29,107	...
Income (loss) from operations	(96,806)	(51,401)	(3,868)
Interest expense	723	332	775
Other income	227	8,881	1,081
Income (loss) before income taxes	(97,302)	(42,852)	(3,562)
Current federal income tax expense (benefit)	(184)	(500)	...
Current state income tax expense			

(benefit)	264	201	215
Deferred income tax expense (benefit)	...	...	(6,988)
Income tax expense (benefit)	80	(299)	(6,773)
Net income (loss)	(97,382)	(42,553)	3,211
Weighted average shares outstanding - basic	...	36,191	32,162
Weighted average shares outstanding - diluted	...	36,191	32,321
Year end shares outstanding	36,259	36,149	36,115
Earnings (loss) per share - basic	\$(2.68)	\$(1.18)	\$0.10
Earnings (loss) per share - diluted	\$(2.68)	\$(1.18)	\$0.10
Number of full time employees	□□1,000	□□1,200	□□1,200
Number of part time employees	□□1,200	□□1,400	□□1,800
Total number of employees	□□2,200	□□2,600	□□3,000
Number of common stockholders	□□278	□□292	□□328

□ As is; □ Approximately; □ As of March 29, 2019; □ As of March 29, 2018; □ As of March 31, 2017

Consolidated Balance Sheet, Years Ended (\$000):

	02/02/19 (revised)	□02/03/18 (revised)
Cash & cash equivalents	4,355	31,326
Restricted cash	4,126	1,505
Accounts receivable	5,383	4,469
Merchandise inventory	94,842	109,112
Prepaid expenses & other current assets	6,657	6,976
Total current assets	115,363	153,388
Restricted cash	5,745	10,675
Fixtures & equipment	10,885	14,403
Leasehold improvements	6,836	9,836
Total fixed assets	17,721	24,239
Less: allowances for depreciation & amortization	10,192	10,693
Fixed assets, net	7,529	13,546
Goodwill	...	39,191
Intangible assets, net	3,668	23,967
Other assets	5,708	7,139
Total assets	138,013	247,906
Accounts payable	34,329	41,780
Accrued expenses & other current liabilities	8,132	10,846
Deferred revenue	6,955	7,935
Total current liabilities	49,416	60,561
Other long-term liabilities	24,867	29,131
Total liabilities	74,283	89,692
Common stock	644	643
Additional paid-in capital	344,214	341,103
Treasury stock at cost	230,166	230,145
Pension benefit	(735)	(998)
Accumulated other comprehensive income (loss)	(735)	(998)
Retained earnings (accumulated deficit)	(50,227)	47,611
Total shareholders' equity (deficit)	63,730	158,214

□ Reclassified to conform with 2019 presentation

Recent Dividends:

- 1. **Trans World Entertainment Corp. common.**
No dividends paid.
- 2. **Annual Dividends:**
1. **Trans World Entertainment Corp. common.**
No dividends paid.

TRANSMEDICS GROUP INC

Annual Report

Consolidated Income Statement, Years Ended (\$000):

	12/29/18	12/31/17	12/31/16					
				Deferred offering costs	3,383	...	2019 to stockholders of record at the close of business on June 17, 2019.	
				Restricted cash	500	500		
				Other long-term assets	6	6		
Net revenues	13,017	7,685	6,209	Total assets	42,157	37,001	VIASAT INC	
Cost of revenues	7,283	5,548	5,443	Accounts payable	4,720	3,515	Annual Report	
Gross profit (loss)	5,734	2,137	766	Accrued research, development & clinical trials expenses	1,853	1,394	Consolidated Income Statement, Years Ended Mar. 31 (\$):	
Research, development & clinical trials	13,656	14,957	15,637	Accrued payroll & related expenses	1,729	1,136	2019	2018
Selling, general & administrative expense	12,315	7,606	8,115	Accrued financing fees	1,466	1,466	(revised)	(revised)
Total operating expenses	25,971	22,563	23,752	Accrued professional fees	549	258	2017	2016
Income (loss) from operations	(20,237)	(20,426)	(22,986)	Accrued premium for manufacturing contrac	1,089	...	Product revenues	1,092,691,000
Interest expense	2,720	1,072	979	Accrued other	492	756	Service revenues	975,567,000
Change in fair value of preferred stock warrant liability	(545)	159	(105)	Accrued expenses & other current liabilities	7,178	5,010	Total revenues	2,068,258,000
Other income (expense), net	(213)	548	5	Deferred revenues	306	239	Cost of product revenues	834,472,000
Total other income (expense), net	(3,478)	(365)	(1,079)	Current portion of long-term debt	...	1,805	Cost of service revenues	703,249,000
Income before income taxes - United States	(23,919)	(20,952)	(24,124)	Current portion of deferred rent	349	330	Selling, general & administrative	458,458,000
Income before income taxes - Foreign	204	161	59	Total current liabilities	12,553	10,899	Independent research & development	123,044,000
Income (loss) before income taxes	(23,715)	(20,791)	(24,065)	Preferred stock warrant liability	898	353	Amortization of acquired intangible assets	9,655,000
Income tax expense (benefit)	41	32	...	Long-term debt, net of discount & current portion	33,670	6,847	Income (loss) from operations	(60,620,000)
Net income (loss)	(23,756)	(20,823)	(24,065)	Convertible preferred stock (Series A-1, B, B-1, C, D, E and F)	186,519	186,519	Interest income	149,000
Weighted average shares outstanding - basic	4,755	4,647	4,502	Common stock	1	1	Interest expense	50,010,000
Weighted average shares outstanding - diluted	4,755	4,647	4,502	Additional paid-in capital	143,794	143,604	Gain (loss) on extinguishment of debt	...
Year end shares outstanding	4,891	4,892	4,642	Accumulated other comprehensive income (loss)	(101)	(149)	Income (loss) before income taxes - United States	(102,643,000)
Net earnings (loss) per share - basic	\$(5.00)	\$(4.48)	\$(5.35)	Retained earnings (accumulated deficit)	(335,936)	(312,180)	Income (loss) before income taxes - foreign	(7,838,000)
Net earnings (loss) per share - diluted	\$(5.00)	\$(4.48)	\$(5.35)	Total stockholders' equity (deficit)	(192,242)	(168,724)	Income (loss) before income taxes	(110,481,000)
Total number of employees	92	...	...				Current federal income tax provision (benefit)	821,000
Number of common stockholders	66	...	...				Current state income tax provision (benefit)	284,000
							Current foreign income tax provision (benefit)	690,000
							Current income tax provision (benefit)	1,619,000
							Deferred federal income tax provision (benefit)	3,130,000
							Deferred state income tax provision (benefit)	1,638,000
							Deferred foreign income tax provision (benefit)	3,808,000
							Provision for (benefits from) income taxes	(34,099,000)
							Equity in income of unconsolidated affiliate, net	(44,144,000)
							Net income (loss)	(66,469,000)
							Less: net income (loss) attributable to the noncontrolling interests, net of tax	(67,388,000)
							Net income (loss) attributable to ViaSat, Inc.	(67,305,000)
							Weighted average shares outstanding - basic	59,942,000
							Weighted average shares outstanding - diluted	58,438,000
							Year end shares outstanding	59,942,000
							Net income (loss)	60,550,093
								58,905,274
								57,600,609

2018 and prior financials are for TransMedics, Inc.; 2019 weeks; As Is; As of March 30, 2019

Consolidated Balance Sheet, Years Ended (\$000):

	12/29/18	12/31/17	12/31/16
Cash & cash equivalents	20,241	11,936	11,936
Marketable securities	...	12,727	12,727
Accounts receivable, net	3,438	925	925
Raw materials	3,817	3,127	3,127
Work in process	882	720	720
Finished goods	4,578	4,124	4,124
Inventory	9,277	7,971	7,971
Prepaid expenses & other current assets	1,838	477	477
Total current assets	34,794	34,036	34,036
Manufacturing equipment	1,235	1,201	1,201
OCS Consoles loaned to customers	3,898	2,549	2,549
Computer equipment & software	1,087	763	763
Laboratory equipment	512	512	512
Office & trade show equipment	173	173	173
Leasehold improvements	1,319	1,319	1,319
Construction in progress	387	332	332
Total property & equipment, gross	8,611	6,849	6,849
Less: Accumulated depreciation	5,137	4,390	4,390
Property & equipment, net	3,474	2,459	2,459

	05/04/19	05/05/18
Net Sales	1,743,029	1,543,667
Cost & expenses	1,505,489	1,333,825
Operating income	237,540	209,842
Net before taxes	239,586	211,167
Income taxes	47,365	46,771
Net income	192,221	164,396
Earnings common share		
Primary	\$3.28	\$2.71
Fully Diluted	\$3.26	\$2.70
Common Shares:		
Full Diluted	58,993	60,909
Year-end	58,587	60,356

Consolidated Balance Sheet Items, as of (\$000):

	2019	2018
Assets:		
Cash & equivalents	326,831	326,831
Inventories	1,250,037	1,250,037
Current assets	2,019,332	2,019,332
Net property & equip.	1,205,919	1,205,919
Total assets	4,766,353	4,766,353
Liabilities:		
Current liabilities	1,045,605	1,045,605
Stockholders' equity	1,941,568	1,941,568
Net current assets	973,727	973,727

VIACOM INC

Dividend Announcement On May 22, 2019, Co.'s Board of Directors declared a quarterly cash dividend of \$0.20 per share on both its Class A and Class B common stock, payable on July 1,

per share - basic	\$(1.13)	\$(1.15)	\$0.45
Net income (loss)			
per share - diluted	\$(1.13)	\$(1.15)	\$0.45
Total number of employees	5,600	5,200	4,300
Number of common stockholders	486	575	612
Foreign currency translation adjustments	(9,985,000)	15,785,000	(2,329,000)

□ Approximately; □ As Is; □ As of May 10, 2019; □ As of May 11, 2018; □ As of May 12, 2017

Consolidated Balance Sheet, Years Ended Mar. 31 (\$):			
	2019	2018	(revised)
Cash & cash equivalents	261,701,000	71,446,000	
Billed accounts receivable	218,276,000	184,536,000	
Unbilled accounts receivable	83,743,000	85,156,000	
Allowance for doubtful accounts	1,712,000	2,027,000	
Accounts receivable, net	300,307,000	267,665,000	
Raw materials	77,834,000	62,252,000	
Work in process	52,084,000	47,465,000	
Finished goods	104,600,000	86,590,000	
Inventories	234,518,000	196,307,000	
Prepaid expenses	72,369,000	68,516,000	
Other prepaid expenses & other current assets	18,277,000	8,619,000	
Total current assets	887,172,000	612,553,000	
Satellites	978,118,000	1,152,503,000	
Capital lease of satellite capacity - Anik F2	99,090,000	99,090,000	
Satellites under construction	590,000,000	362,342,000	
Less accumulated depreciation & amortization	451,545,000	373,948,000	
Equipment & software	1,027,293,000	864,140,000	
CPE leased equipment	373,357,000	298,746,000	
Furniture & fixtures	46,678,000	35,234,000	
Leasehold improvements	126,528,000	111,841,000	
Building	8,923,000	8,923,000	
Land	2,291,000	15,322,000	
Construction in progress	167,178,000	108,192,000	
Less accumulated depreciation	842,621,000	719,910,000	
Other acquired intangible assets, net	22,301,000	31,862,000	
Goodwill	121,719,000	121,085,000	
Investment in unconsolidated affiliate	160,711,000	163,835,000	
Deferred income taxes	258,834,000	222,274,000	
Capitalized software costs, net	244,368,000	246,792,000	
Patents, orbital slots & orbital licenses, net	23,059,000	16,100,000	
Other assets	71,833,000	37,133,000	
Total assets	3,915,287,000	3,414,109,000	
Accounts payable	157,275,000	157,481,000	
Collections in excess of revenues & deferred revenues	125,540,000	121,439,000	
Accrued employee compensation	56,454,000	46,106,000	
Accrued vacation	43,077,000	39,022,000	
Warranty reserve, current portion	5,877,000	5,357,000	
Other accrued liabilities	77,320,000	51,752,000	
Accrued liabilities	308,268,000	263,676,000	
Current portion of long-term debt	19,937,000	45,300,000	
Total current liabilities	485,480,000	466,457,000	
Senior notes	1,282,898,000	690,886,000	
Deferred revenue, long-term portion	71,230,000	77,831,000	
Deferred rent, long-term portion	16,810,000	13,769,000	
Warranty reserve, long-term portion	1,707,000	1,557,000	

Satellite performance incentive obligation, long-term portion	25,324,000	18,181,000
Other liabilities	5,755,000	9,902,000
Total liabilities	1,999,209,000	1,566,102,000
Common stock	6,000	6,000
Paid-in capital	1,656,819,000	1,535,635,000
Retained earnings (accumulated deficit)	245,585,000	285,960,000
Accumulated other comprehensive income (loss)	5,338,000	15,565,000
Total ViaSat, Inc. stockholders' equity (deficit)	1,907,748,000	1,837,166,000
Noncontrolling interest in subsidiaries	8,330,000	10,841,000
Total equity (deficit)	1,916,078,000	1,848,007,000

□ Reclassified to conform with 2019 presentation

Recent Dividends:

1. ViaSat Inc common.

No dividends paid.

Annual Dividends:

1. ViaSat Inc common.

No dividends paid.

VIRCO MANUFACTURING CORP.

Annual Report

Consolidated Income Statement, Years Ended Jan. 31 (\$000):

	2019	2018	2017
		(revised)	
Net sales	200,716	189,287	173,417
Costs of goods sold	133,635	123,816	110,874
Gross profit	67,081	65,471	62,543
Selling, general & administrative expenses	64,751	60,347	56,601
Gain (loss) on sale of property, plant & equipment	1	16	2
Operating income (loss)	2,331	5,140	5,944
Pension expense	(1,257)	(1,181)	...
Interest expense, net	2,191	1,545	1,217
Income (loss) before income taxes	(1,117)	2,414	4,727
Current income tax expense (benefit) - federal	(24)	(296)	24
Current income tax expense (benefit) - state	102	98	65
Total current income tax expense (benefit)	78	(198)	89
Deferred income tax expense (benefit) - federal	(247)	5,270	1,519
Deferred income tax expense (benefit) - state	(165)	141	190
Total deferred income tax expense (benefit)	(412)	5,411	1,709
Change in valuation allowance	831	410	(19,831)
Income tax expense (benefit)	497	5,623	(18,033)
Net income (loss)	(1,614)	(3,209)	22,760
Weighted average shares outstanding - basic	15,421	15,244	15,067
Weighted average shares outstanding - diluted	15,421	15,244	15,266
Year end shares outstanding	15,542	15,357	15,180
Net income (loss) per share - basic	\$(0.10)	\$(0.21)	\$1.51
Net income (loss) per share - diluted	\$(0.10)	\$(0.21)	\$1.49

Number of full time employees	840	750	735
Number of common stockholders	161	185	190
Number of beneficiary stockholders	1,135	1,306	1,268

□ Reclassified to conform with 2019 presentation; □ As is; □ Approximately; □ As of April 17, 2019; □ As of April 2, 2018; □ As if April 6, 2017

Consolidated Balance Sheet, Years Ended Jan. 31 (\$000):

	2019	2018
		(revised)
Cash	738	534
Trade accounts receivables, gross	13,453	11,585
Less: allowance for doubtful accounts	200	200
Trade accounts receivables, net	13,253	11,385
Other receivables	40	29
Income tax receivable	175	171
Finished goods	15,908	13,054
Work in process	18,820	16,627
Raw materials	12,561	12,376
Inventories, net	47,289	42,057
Prepaid expenses & other current assets	1,616	1,537
Total current assets	63,111	55,713
Land	3,731	3,731
Land improvements	688	688
Buildings & building improvements	51,176	51,176
Machinery & equipment	108,253	103,015
Leasehold improvements	830	809
Total property, plant & equipment	164,678	159,419
Less accumulated depreciation & amortization	122,758	116,977
Net property, plant & equipment	41,920	42,442
Deferred tax assets, net	9,598	10,093
Other assets	8,484	8,375
Total assets	123,113	116,623
Accounts payable	17,760	14,106
Accrued compensation & employee benefits	4,568	4,779
Current portion of long-term debt	5,504	4,681
Other accrued liabilities	4,293	4,157
Total current liabilities	32,125	27,723
Accrued self-insurance	1,190	1,425
Accrued retirement benefits	14,487	14,664
Income tax payable	45	44
Revolving credit line	14,858	10,059
Other long-term debt	6,556	6,622
Less current portion	5,504	4,681
Long-term debt, less current portion	15,910	12,000
Other long-term liabilities	2,329	2,055
Total non-current liabilities	33,961	30,188
Common stock	155	154
Additional paid-in capital	118,106	117,465
Retained earnings (accumulated deficit)	(52,192)	(49,648)
Accumulated other comprehensive income (loss)	(9,042)	(9,259)
Total stockholders' equity (deficit)	57,027	58,712

□ Reclassified to conform with 2019 presentation

Recent Dividends:

1. Virco Manufacturing Corp. common.

ExDate	Amt	Declared	Record	Payable
--------	-----	----------	--------	---------

12/27/2017	0.01	12/14/2017	12/28/2017	01/10/2018
03/22/2018	0.01	03/14/2018	03/23/2018	04/10/2018
06/25/2018	0.01	06/22/2018	06/26/2018	07/10/2018
09/25/2018	0.01	09/14/2018	09/26/2018	10/10/2018
12/26/2018	0.01	12/14/2018	12/27/2018	01/10/2019
	0.00			04/10/2019

Annual Dividends:**1. Virco Manufacturing Corp. common.**

2018.....0.06 2019.....0.02

WOODSTOCK HOLDINGS INC**Earnings, 3 mos. to Mar 31(Consol. - \$):**

	2019	2018
Total Revenues.....	1,391,635	1,763,471
Cost & expenses.....	1,460,113	1,816,621
Net income	(68,478)	(53,150)
Earnings common share		
Primary.....	\$(0.03)	\$(0.04)
Fully Diluted.....	\$(0.03)	\$(0.04)
Common Shares:		
Full Diluted.....	2,433,803	2,031,588
Year-end.....	2,999,862	2,141,862

Consolidated Balance Sheet Items, as of (\$):

	2019
Assets:	
Cash & equivalents.....	458,870
Current assets.....	745,185
Net property & equip.....	867,434
Total assets.....	1,783,217
Liabilities:	
Current liabilities.....	430,405
Long-term debt.....	812,528
Stockholders' equity.....	468,694
Net current assets.....	314,780

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MERGENT OTC INDUSTRIAL News Reports 0027-0865 is published weekly online on Tuesdays and printed the last Friday of the month by Mergent, Inc., 444 Madison Ave., New York, NY 10022. The News Reports are part of the OTC INDUSTRIAL Manual and provide periodic updates. Send address changes to MERGENT OTC INDUSTRIAL, 580 Kingsley Park Drive, Fort Mill, SC 29715.

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