

Friday, February 22, 2019

Volume 90 No. 2



NOTICE – Items in this issue will be listed online weekly and printed monthly.

### NEW COMPANY DESCRIPTIONS

(For details on individual listings, see the News Section of this issue)

Multichoice Group Ltd  
Naspers Ltd

### NAME CHANGES

(For details on individual listings, see the News Section of this issue)

Platform Specialty Products Corp (to Element Solutions Inc)

### 3M CO

#### Annual Report

#### Consolidated Income Statement, Years Ended Dec. 31

(\$Millions):

	2018	2017 (revised)	2016 (revised)
Net sales	32,765	31,657	30,109
Cost of sales	16,682	16,055	15,118
Selling, general & administrative expenses	7,602	6,626	6,311
Research, development & related expenses	1,821	1,870	1,764
Gain (loss) from sale of businesses	547	586	111
Total operating expenses	25,558	23,965	23,082
Operating income	7,207	7,692	7,027
Interest expense	350	322	199
Interest income	70	50	29
Pension & postretirement net periodic benefit cost (benefit)	73	128	196
Other income (expense), net	(207)	(144)	26
Income before income taxes - United States	3,487	4,149	4,366
Income before income taxes - International	3,513	3,399	2,687
Income before income taxes	7,000	7,548	7,053
Current income taxes (benefit) - federal	698	1,022	1,192
Current income taxes (benefit) - state	109	59	75
Current income taxes (benefit) - international	763	722	733
Tax cuts & jobs act (TCJA) non-current transition tax provision	176	623	...
Deferred income taxes (benefit) - federal	(38)	162	(3)
Deferred income taxes (benefit) - state	(17)	15	9
Deferred income taxes (benefit) - international	(54)	76	(11)
Provision for			

income taxes	1,637	2,679	1,995
<b>Net income including noncontrolling interest</b>	<b>5,363</b>	<b>4,869</b>	<b>5,058</b>
Less: net income attributable to noncontrolling interest	(14)	(11)	(8)
Net income attributable to 3M Company	5,349	4,858	5,050
Weighted average shares outstanding - basic	589	598	605
Weighted average shares outstanding - diluted	602	613	619
Year end shares outstanding	577	595	597
Net earnings (loss) per share - basic	\$9.09	\$8.13	\$8.35
Net earnings (loss) per share - diluted	\$8.89	\$7.93	\$8.16
Number of full time employees	93,516	91,536	91,584
Number of common stockholders	76,596	78,331	81,443

#### Consolidated Balance Sheet, Years Ended Dec. 31 (\$Millions):

	2018	2017 (revised)
Cash & cash equivalents	2,853	3,053
Marketable securities - current	380	1,076
Accounts receivable, gross	5,115	5,014
Less allowances	95	103
Accounts receivable - net	5,020	4,911
Finished goods	2,120	1,915
Work in process	1,292	1,218
Raw materials & supplies	954	901
Total inventories	4,366	4,034
Prepays	741	937
Derivative assets-current	88	37
Insurance related receivables, prepaid expenses & other current assets	103	71
Other current assets	158	158
Total current assets	13,709	14,277
Land	340	348
Buildings & leasehold improvements	7,517	7,681
Machinery & equipment	15,680	15,907
Construction in progress	1,193	843
Capital leases	143	135
Property, plant & equipment, gross	24,873	24,914
Less: accumulated depreciation	16,135	16,048
Property, plant & equipment, net	8,738	8,866
Goodwill	10,051	10,513

Intangible assets - net	2,657	2,936
Deferred income taxes	365	511
Prepaid pension & post retirement	208	237
Insurance related receivables & other assets	68	63
Cash surrender value of life insurance policies	251	241
Equity method investments	70	70
Cost method & other investments	118	80
Other assets	265	193
Total assets	36,500	37,987
Current portion of long-term debt - U.S. dollar commercial paper	435	745
Other short-term borrowings	31	6
Accounts payable	2,266	1,945
Accrued payroll	749	870
Accrued income taxes	243	310
Accrued rebates	558	516
Deferred revenue	617	513
Derivative liabilities	32	135
Employee benefits & withholdings	228	208
Contingent liability claims & other current liabilities	244	179
Property, sales-related & other taxes	273	277
Pension & postretirement benefits	76	69
Other current liabilities	747	812
Total current liabilities	7,244	7,687
Eurobond	698	736
Medium-term note	12,514	11,463
Bond	551	550
Debentures	226	227
Floating rate note	95	149
Other borrowings	72	73
Less: current portion of long-term debt	745	1,102
Pension & postretirement benefits	2,987	3,620
Long term income taxes payable	1,274	1,287
Employee benefits	299	319
Contingent liability claims & other liabilities	789	727
Capital lease obligations	75	60
Deferred income taxes	279	235
Other liabilities	294	334
Total liabilities	26,652	26,365
Common stock	9	9
Additional paid-in capital	5,643	5,352
Retained earnings	40,636	39,115
Treasury stock	29,626	25,887
Cumulative translation adjustment	(2,098)	(1,638)
Defined benefit pension & postretirement plans adjustment	(4,832)	(5,276)
Cash flow hedging instruments, unrealized gain (loss)	64	(112)

Accumulated other comprehensive income (loss) .....	(6,866)	(7,026)
Total 3M Company shareholders' equity .....	9,796	11,563
Noncontrolling interest .....	52	59
Total equity .....	9,848	11,622

**Recent Dividends:****1. 3M Co common.**

ExDate	Amt	Declared	Record	Payable
02/10/2016	1.11	02/02/2016	02/12/2016	03/12/2016
05/18/2016	1.11	05/10/2016	05/20/2016	06/12/2016
08/17/2016	1.11	08/09/2016	08/19/2016	09/12/2016
11/16/2016	1.11	11/08/2016	11/18/2016	12/12/2016
02/15/2017	1.18	02/07/2017	02/17/2017	03/12/2017
05/17/2017	1.18	05/09/2017	05/19/2017	06/12/2017
08/23/2017	1.18	08/15/2017	08/25/2017	09/12/2017
11/22/2017	1.18	11/14/2017	11/24/2017	12/12/2017
02/15/2018	1.36	01/25/2018	02/16/2018	03/12/2018
05/17/2018	1.36	05/08/2018	05/18/2018	06/12/2018
08/23/2018	1.36	08/14/2018	08/24/2018	09/12/2018
11/21/2018	1.36	11/13/2018	11/23/2018	12/12/2018

**Annual Dividends:****1. 3M Co common.**

2016 .....	4.44	2017 .....	4.70	2018 .....	5.44
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**8X8 INC****Earnings, 9 mos. to Dec 31(Consol. - \$000):**

	2018	2017
Total revenues .....	258,819	217,156
Cost & expenses .....	321,027	245,322
Operating income .....	(62,208)	(28,166)
Other income (expense), net .....	1,933	3,084
Net before taxes .....	(60,275)	(25,082)
Income taxes .....	333	66,153
<b>Net income</b> .....	<b>(60,608)</b>	<b>(91,235)</b>
Earnings common share		
Primary .....	\$(0.64)	\$(0.99)
Fully Diluted .....	\$(0.64)	\$(0.99)
Common Shares:		
Full Diluted .....	94,093	91,709
Year-end .....	95,655	

**ABZU GOLD LTD**

**Trading Suspension Development** On Dec. 14, 2018, the U.S. Securities and Exchange Commission ("Commission") announced the temporary suspension of trading in the securities of Co., commencing at 9:30 a.m. EST on Dec. 17, 2018, and terminating at 11:59 p.m. EST on Dec. 31, 2018. The Commission temporarily suspended trading in the securities of Co. because of questions regarding the adequacy and accuracy of information about Co. The order was entered pursuant to Section 12(k) of the Securities Exchange Act of 1934 (Exchange Act). The Commission cautions brokers, dealers, shareholders, and prospective purchasers that they should carefully consider the foregoing information along with all other currently available information and any information subsequently issued by Co.

**ACREAGE HOLDINGS INC**

**Acquisition Completed** On Jan. 4, 2019, Co. acquired Nature's Way Nursery of Miami, Inc. ("Nature's Way"), a company that holds a vertically integrated operating license to operate a cultivation and processing facility as well as up to 30 medical cannabis dispensaries, for C\$67,000,000 plus assumption of certain transaction expenses of the sellers, with C\$63,000,000 payable in cash, of which C\$10,000,000 had previously been escrowed in Nov. at the time the parties signed the definitive transaction agreement. The remaining C\$4,000,000 in consideration would be paid in units of a subsidiary of Co., High Street Capital Partners, LLC. The units were exchangeable for Subordinate Voting Shares of Co. at the election of the holder.

**ACREAGE HOLDINGS INC**

**Stock Trading Status** On Jan. 7, 2019, Co. announced it has qualified to trade on the OTCQX® Best Market by OTC Markets Group under the ticker symbol ACRGF effective as of Jan. 7, 2019.

**ADTALEM GLOBAL EDUCATION INC****Earnings, 6 mos. to Dec 31(Consol. - \$000):**

	2018	2017
Total revenues .....	600,784	601,354

Cost & expenses .....	532,993	511,549
Operating income .....	67,791	89,805
Interest income .....	4,118	3,483
Interest expense .....	11,758	4,397
Invest. income .....	(1,122)	
Equity earnings .....		38
Net before taxes .....	59,029	88,891
Income contin. oper. ....	47,751	(25,898)
Income discont. oper. ....	(39,830)	(41,968)
<b>Net income</b> .....	<b>7,921</b>	<b>(67,866)</b>
Earnings common share		
Primary .....	\$0.13	\$(1.10)
Fully Diluted .....	\$0.13	\$(1.10)
Common Shares:		
Full Diluted .....	60,598	62,705
Year-end .....	58,212	60,295

**ADVANCE AUTO PARTS INC**

**Financing Development** On Jan. 29, 2019, Co. notified Wells Fargo Bank, N.A., as trustee (the "Trustee"), of Co.'s intent to redeem all \$300,000,000 aggregate principal amount of its outstanding 5.750% Notes due 2020 (the "2020 Notes") at a redemption price of approximately \$1,035.00 per \$1,000 principal amount of the 2020 Notes, plus accrued and unpaid interest, if any, to the redemption date of Feb. 28, 2019.

**ADVANCED DRAINAGE SYSTEMS INC****Earnings, 9 mos. to Dec 31(Consol. - \$000):**

	2018	2017
Net Sales .....	1,112,515	1,080,240
Cost & expenses .....	983,862	981,041
Operating income .....	122,708	93,128
Interest expense .....	14,028	12,620
Other income (expense), net .....	86	4,456
Equity earnings .....	225	(496)
Net before taxes .....	108,766	84,964
Income taxes .....	28,968	15,812
<b>Net income</b> .....	<b>79,573</b>	<b>69,648</b>
Balance for common .....	69,217	60,660
Earnings common share		
Primary .....	\$1.22	\$1.09
Fully Diluted .....	\$1.20	\$1.08
Common Shares:		
Full Diluted .....	57,482	56,124
Year-end .....	57,190	56,607

**ADVANCED MICRO DEVICES INC****Annual Report****Consolidated Income Statement, Years Ended (\$000):**

	12/29/18	<sup>1</sup> 12/30/17 (revised)	<sup>1</sup> 12/31/16 (revised)
Net revenue .....	6,475,000	5,253,000	4,319,000
Cost of sales .....	4,028,000	3,466,000	3,316,000
Gross margin .....	2,447,000	1,787,000	1,003,000
Research & development expense .....	1,434,000	1,196,000	1,008,000
Marketing, general & administrative expense .....	562,000	516,000	466,000
Restructuring & other special charges, net .....			(10,000)
Licensing gain .....		52,000	88,000
Operating income (loss) .....	451,000	127,000	(373,000)
Interest expense .....	121,000	126,000	156,000
Interest income .....		6,000	2,000
Gain on sale of 85% ATMP joint venture .....		3,000	146,000
Net gain (loss) on debt redemptions .....		(12,000)	(68,000)
Other income (expense), net .....		(6,000)	
Income (loss) before equity loss & income taxes .....	330,000	(8,000)	(449,000)
Current income taxes provision (benefit) - U.S. federal .....	12,000	(3,000)	(2,000)
Current income taxes provision (benefit) - foreign national & local .....	(17,000)	37,000	21,000

Total current income taxes provision (benefit) ...	(5,000)	34,000	19,000
Deferred income taxes provision (benefit) - U.S. federal .....		(15,000)	(1,000)
Deferred income taxes provision (benefit) - foreign national & local .....	(4,000)	(1,000)	21,000
Total deferred income taxes provision (benefit) ...	(4,000)	(16,000)	20,000
Provision (benefit) for income taxes .....	(9,000)	18,000	39,000
Equity gain (loss) in investee .....	(2,000)	(7,000)	(10,000)
<b>Net income (loss)</b> .....	<b>337,000</b>	<b>(33,000)</b>	<b>(498,000)</b>
Weighted average shares outstanding - basic .....	982,000	952,000	835,000
Weighted average shares outstanding - diluted .....	1,064,000	952,000	835,000
Year end shares outstanding .....	1,005,000	967,000	935,000
Net income (loss) per share - basic .....	\$0.34	\$(0.03)	\$(0.60)
Net income (loss) per share - diluted .....	\$0.32	\$(0.03)	\$(0.60)
Total number of employees .....	<sup>2</sup> 10,100		
Number of common stockholders .....	<sup>2</sup> 4,614		

<sup>1</sup> Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230); <sup>2</sup> As is; <sup>3</sup> Approximately; <sup>4</sup> As of February 1, 2019

**Consolidated Balance Sheet, Years Ended (\$000):**

	12/29/18	<sup>1</sup> 12/30/17 (revised)
Cash & cash equivalents .....	1,078,000	1,185,000
Marketable securities .....	78,000	
Accounts receivable, net .....	1,235,000	454,000
Raw materials .....	134,000	34,000
Work in process .....	354,000	446,000
Finished goods .....	357,000	214,000
Inventories, net .....	845,000	694,000
Prepayment & other receivables - related parties .....	52,000	33,000
Prepaid expenses .....	57,000	77,000
Other current assets .....	195,000	191,000
Total current assets .....	3,540,000	2,634,000
Leasehold improvements .....	179,000	187,000
Equipment .....	798,000	758,000
Construction in progress .....	78,000	56,000
Total property, plant & equipment .....	1,055,000	1,001,000
Accumulated depreciation & amortization .....	707,000	740,000
Property, plant & equipment, net .....	348,000	261,000
Goodwill .....	289,000	289,000
Investment: equity method .....	58,000	58,000
Software & technology licenses, net .....	226,000	239,000
Other assets .....	95,000	71,000
Other assets .....	321,000	310,000
Total assets .....	4,556,000	3,552,000
Short-term debt .....	136,000	70,000
Accounts payable .....	528,000	384,000
Payables to related parties .....	533,000	412,000
Accrued compensation & benefits .....	236,000	206,000
Accrued marketing program & advertising expenses .....	275,000	145,000
Accrued software technology & licenses payable .....	28,000	41,000
Other accrued & current liabilities .....	224,000	163,000

Accrued liabilities	763,000	555,000
Other current liabilities	24,000	92,000
Total current liabilities	1,984,000	1,513,000
Notes	1,458,000	1,629,000
Secured revolving line of credit	70,000	70,000
Total debt (principal amount)	1,528,000	1,699,000
Unamortized debt discount associated with 2.125% notes	(262,000)	(286,000)
Unamortized debt issuance costs	(16,000)	(19,000)
Other long-term debt	...	1,000
Less: current portion	136,000	70,000
Other long-term liabilities	192,000	118,000
Common stock	10,000	9,000
Additional paid-in capital	8,750,000	8,464,000
Treasury stock, at cost	50,000	108,000
Retained earnings (accumulated deficit)	(7,436,000)	(7,775,000)
Net unrealized gains (losses) on cash flow hedges	(8,000)	6,000
Accumulated other comprehensive income (loss)	(8,000)	6,000
Total stockholders' equity (deficit)	1,266,000	596,000

□ Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230)

#### Recent Dividends:

**1. Advanced Micro Devices Inc common.**  
No dividends paid.

#### Annual Dividends:

**1. Advanced Micro Devices Inc common.**  
No dividends paid.

#### AECOM

Earnings, 3 mos. to Dec 31(Consol. - \$000):

	2018	2017
Total revenues	5,037,495	4,910,832
Cost & expenses	4,953,580	4,779,630
Operating income	83,915	131,202
Other income (expense), net	3,597	2,283
Net before taxes	31,486	77,320
Income taxes	(33,600)	(47,093)
<b>Net income</b>	<b>65,086</b>	<b>124,413</b>
Earnings common share		
Primary	\$0.33	\$0.70
Fully Diluted	\$0.32	\$0.69
Common Shares:		
Full Diluted	159,603	161,847
Year-end	156,967	159,132

Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents	838,302	7,249,706
Current assets	7,249,706	601,005
Net property & equip.	14,767,622	1,208,815
Total assets	14,767,622	1,208,815
Liabilities:		
Current liabilities	6,040,891	3,759,500
Long-term debt	3,759,500	4,077,845
Stockholders' equity	4,077,845	1,208,815
Net current assets	1,208,815	1,208,815

#### AIR PRODUCTS & CHEMICALS INC

Earnings, 3 mos. to Dec 31(Consol. - \$000):

	2018	2017
Net Sales	2,224,000	2,216,600
Cost & expenses	1,769,000	1,755,900
Operating income	455,000	460,700
Interest expense	37,300	29,800
Other income (expense), net	71,400	23,600
Net before taxes	489,100	454,500
Income taxes	132,100	291,800
Income contin. oper.	357,000	162,700
<b>Net income</b>	<b>357,000</b>	<b>161,700</b>
Earnings common share		
Primary	\$1.58	\$0.71
Fully Diluted	\$1.57	\$0.70

Common Shares:		
Full Diluted	221,000	220,400
Year-end	219,631	218,939

Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents	2,923,300	403,400
Inventories	403,400	5,089,900
Current assets	5,089,900	9,959,800
Net property & equip.	9,959,800	19,142,000
Total assets	19,142,000	19,142,000
Liabilities:		
Current liabilities	2,303,500	3,314,600
Long-term debt	3,314,600	10,882,900
Stockholders' equity	10,882,900	2,786,400
Net current assets	2,786,400	2,786,400

#### AIRBORNE WIRELESS NETWORK

Earnings, 3 mos. to Nov 30(Consol. - \$):

	2018	2017
Cost & expenses	9,478,414	8,538,936
Operating income	(9,481,538)	(8,541,024)
Interest expense	564,303	980,604
Other income (expense), net	234,892	(535,068)
<b>Net income</b>	<b>(9,810,949)</b>	<b>(10,056,696)</b>
Earnings common share		
Primary	\$(0.01)	\$(3,296.00)
Fully Diluted	\$(0.01)	\$(3,296.00)

Common Shares:		
Full Diluted	761,133,987	3,051
Year-end	2,937,101,278	3,061

Consolidated Balance Sheet Items, as of (\$):

	2018	2017
Assets:		
Cash & equivalents	130,513	259,466
Current assets	259,466	31,486
Net property & equip.	31,486	290,952
Total assets	290,952	290,952
Liabilities:		
Current liabilities	13,026,964	(12,736,012)
Stockholders' equity	(12,736,012)	(12,767,498)
Net current assets	(12,767,498)	(12,767,498)

#### AKOUSTIS TECHNOLOGIES INC

Earnings, 6 mos. to Dec 31(Consol. - \$):

	2018	2017
Total revenues	636,297	745,493
Cost & expenses	13,687,517	11,022,987
Operating income	(13,051,220)	(10,277,494)
Interest income	(1,225,401)	997
Other income (expense), net	223,597	92,883
<b>Net income</b>	<b>(14,053,024)</b>	<b>(10,183,614)</b>
Earnings common share		
Primary	\$(0.56)	\$(0.52)
Fully Diluted	\$(0.56)	\$(0.52)
Common Shares:		
Full Diluted	25,045,913	19,667,770
Year-end	29,910,453	22,320,700

#### ALBERTSONS COMPANIES INC

Earnings, 9 mos. to (Consol. - \$000):

	12/01/18	12/02/17
Net Sales	46,517,900	45,890,900
Cost & expenses	46,019,000	46,129,400
Operating income	498,900	(238,500)
Interest expense	662,500	679,200
Other income (expense), net	78,800	(15,100)
Net before taxes	(84,800)	(932,800)
Income taxes	(80,300)	(590,800)
<b>Net income</b>	<b>(4,500)</b>	<b>(342,000)</b>
Earnings common share		
Common Shares:		
Year-end	277,882	...

#### ALTERNATE HEALTH CORP

**Financing Development** On Jan. 29, 2019, Co. announced that it is undertaking a non-brokered private placement (the "Private Placement") of unsecured convertible notes (the "Notes") under prospectus exemptions available under applicable securities legislation in the aggregate principal amount of up to C\$12,000,000 (USD\$9,000,000), maturing and payable on the date that is three years from the date of issuance (the "Maturity Date"). The Notes would bear simple interest at a rate of 8.5% per annum. Interest would accrue and be payable on the Maturity Date. At the Noteholders' option, the Notes and accrued interest may be converted into common shares (the "Shares") at a price of

C\$0.65 Share if within one year of closing and C\$1.00 thereafter (the "Conversion Price"), subject to the policies of the Canadian Securities Exchange (the "Exchange"). The private placement proceeds would assist in funding Co.'s expansion into California's adult use cannabis industry, including key acquisitions. With licensed facilities in Los Angeles and Humboldt County, Co. is actively marketing its software to leading players in the industry. In addition to funding expansion opportunities in product distribution and CBD marketing, private placement proceeds will be used in Co.'s CanaPass business and for general working capital purposes.

#### ALTERNATE HEALTH CORP

**New Accountant** On Jan. 28, 2019, BDO Canada LLP resigned as Co.'s independent public accounting firm, subsequently, Co. engaged Davidson & Company LLP as its new independent public accounting firm.

#### ALTERNATE HEALTH CORP

**Official Changes** On Jan. 22, 2019, Co. announced the appointments of Mr. Kyle Kemper to the Board of Directors and Mr. Bob Chidgey as Vice President of Finance, Co. also, announced the resignation of Mr. Michael Klipper as a Director.

#### ALTERYX INC

**New Accountant** On Jan. 24, 2019, Co. dismissed PricewaterhouseCoopers LLP and engaged Deloitte & Touche LLP as its new independent public accounting firm.

#### ALTIGEN COMMUNICATIONS INC

Annual Report

Consolidated Income Statement, Years Ended Sept. 30 (\$):

	2018	2017	2016
		(revised)	(revised)

Hosted services revenue	5,001,000	3,206,000	1,807,000
Service support programs revenue	3,186,000	3,555,000	3,871,000
Software revenue	1,611,000	1,126,000	1,786,000
Professional services & other revenue	204,000	501,000	967,000
Total net revenue	10,002,000	8,388,000	8,431,000
Cost of hosted service	1,613,000	1,160,000	468,000
Cost of software revenue	54,000	24,000	16,000
Cost of professional services & other	(22,000)	86,000	967,000
Total cost of revenue	1,645,000	1,270,000	1,451,000
Gross profit (loss)	8,357,000	7,118,000	6,980,000
Research & development expenses	2,830,000	2,847,000	2,898,000
Sales & marketing expenses	2,149,000	1,988,000	2,211,000
General & administrative expenses	1,625,000	1,824,000	2,135,000
Litigation expenses	604,000	70,000	568,000
Total operating expenses	7,208,000	6,729,000	7,812,000
Income (loss) from operations	1,149,000	389,000	(832,000)
Interest & other income, net	18,000	9,000	4,000
Interest expense	19,000	16,000	13,000
Total interest & other income (expense), net	(1,000)	(7,000)	(9,000)
Income (loss) before income taxes	1,148,000	382,000	(841,000)
Provision for current federal income taxes	9,000	...	...
Provision for current state income taxes	22,000	...	...
Provision for current income taxes	31,000	...	...
Provision for (benefit from) deferred federal income taxes	(6,405,000)	...	...
Provision for	...	...	...

(benefit from) deferred state income taxes	(2,318,000)	...	...
Provision for (benefit from) deferred income taxes	(8,723,000)	...	...
Provision for (benefit from) income taxes	(8,692,000)	3,000	(6,000)
<b>Net income (loss)</b>	<b>9,840,000</b>	<b>379,000</b>	<b>(835,000)</b>
Weighted average shares outstanding-basic	22,820,000	22,799,000	22,799,000
Weighted average shares outstanding-diluted	24,767,000	23,555,000	22,799,000
Year end shares outstanding	22,842,246	22,798,683	22,798,683
Net earnings (loss) per share - basic	\$0.43	\$0.02	\$(0.04)
Net earnings (loss) per share - diluted	\$0.40	\$0.02	\$(0.04)
Number of full time employees	51	...	...
Number of common stockholders	80	...	...
Number of beneficiary stockholders	1,426	...	...

□ Restated to reflect adoption of FASB ASU No. 2014-09, Revenue from Contracts with Customers (Topic 606) and ASU No. 2016-18, Statement of Cash Flows (Topic 230): Restricted Cash:

□ Full-time equivalent

**Consolidated Balance Sheet, Years Ended Sept. 30 (\$):**

	2018	2017	(revised)
Cash, cash equivalents & restricted cash	3,080,000	3,876,000	
Accounts receivable, gross	531,000	257,000	
Less allowance for doubtful accounts	0	2,000	
Trade receivable, net	531,000	255,000	
Other receivables	557,000	...	
Prepaid expenses & other current assets	1,065,000	144,000	
Total current assets	5,233,000	4,275,000	
Furniture & equipment	547,000	502,000	
Computer software	392,000	392,000	
Leasehold improvements	132,000	100,000	
Total property & equipment	1,071,000	994,000	
Accumulated depreciation & amortization	993,000	948,000	
Property & equipment, net	78,000	46,000	
Capitalized software development costs, net	327,000	...	
Deferred tax assets	8,713,000	...	
Long-term deposit	11,000	31,000	
Total assets	14,362,000	4,352,000	
Accounts payable	62,000	45,000	
Accrued compensation & benefits	284,000	...	
Revolving line of credit	719,000	869,000	
Accrued expenses	822,000	530,000	
Deferred revenue, short-term	1,041,000	1,297,000	
Total current liabilities	2,928,000	2,741,000	
Deferred revenue, long-term	221,000	247,000	
Deferred rent, long-term	...	25,000	
Total liabilities	3,149,000	3,013,000	
Common stock	25,000	25,000	
Treasury stock at cost	1,565,000	1,565,000	
Additional paid-in capital	71,857,000	71,823,000	
Retained earnings (accumulated deficit)	(59,104,000)	(68,944,000)	
Total stockholders' equity	11,213,000	1,339,000	

**Recent Dividends:**

**1. Altigen Communications Inc common.**

No dividends paid.

**Annual Dividends:**

**1. Altigen Communications Inc common.**

No dividends paid.

**AMCON DISTRIBUTING COMPANY**

**Earnings, 3 mos. to Dec 31(Consol. - \$):**

	2018	2017
Net Sales	344,733,920	315,513,209
Cost & expenses	342,058,996	313,675,055
Deprec., depl. & amort.	608,008	531,005
Operating income	2,066,916	1,307,149
Interest expense	322,950	202,191
Other income (expense), net	3,355	5,133
Net before taxes	1,747,321	1,110,091
Income taxes	502,000	(370,000)
<b>Net income</b>	<b>1,245,321</b>	<b>1,480,091</b>
Balance for common	1,245,321	1,480,091
Earnings common share		
Primary	\$2.02	\$2.15
Fully Diluted	\$1.99	\$2.13
Common Shares:		
Full Diluted	624,525	695,950
Year-end	617,295	690,486

**Consolidated Balance Sheet Items, as of (\$):**

	2018
Assets:	
Cash & equivalents	821,708
Inventories	56,552,256
Current assets	97,412,034
Net property & equip.	16,332,606
Total assets	121,832,429
Liabilities:	
Current liabilities	27,185,100
Long-term debt	26,875,690
Stockholders' equity	65,672,852
Net current assets	70,226,934

**AMERIGAS PARTNERS LP**

**Earnings, 3 mos. to Dec 31(Consol. - \$000):**

	2018	2017
Total revenues	820,213	787,296
Cost & expenses	686,420	591,047
Operating income	88,084	148,825
Interest expense	42,354	40,577
Net before taxes	45,730	108,248
Income taxes	409	2,378
<b>Net income</b>	<b>45,321</b>	<b>105,870</b>
Earnings common share		
Primary	\$0.35	\$0.97
Fully Diluted	\$0.35	\$0.97
Common Shares:		
Full Diluted	93,118	93,080
Year-end	92,987	92,963

**Consolidated Balance Sheet Items, as of (\$000):**

	2018
Assets:	
Cash & equivalents	8,298
Inventories	128,925
Current assets	550,543
Net property & equip.	1,141,149
Total assets	4,005,531
Liabilities:	
Current liabilities	813,870
Long-term debt	2,560,696
Net current assets	(263,327)

**AMERISOURCEBERGEN CORP.**

**Earnings, 3 mos. to Dec 31(Consol. - \$000):**

	2018	2017
Total revenues	45,392,452	40,466,332
Cost & expenses	44,792,129	39,942,223
Operating income	477,823	418,973
Other income (expense), net	(3,097)	(24,090)
Net before taxes	432,556	359,019
Income taxes	40,803	(502,834)
<b>Net income</b>	<b>391,753</b>	<b>861,853</b>
Earnings common share		
Primary	\$1.86	\$3.95
Fully Diluted	\$1.84	\$3.90
Common Shares:		
Full Diluted	213,969	220,822
Year-end	211,025	218,501

**Consolidated Balance Sheet Items, as of (\$000):**

	2018
Assets:	
Cash & equivalents	2,540,156
Inventories	11,800,185
Current assets	27,476,207
Net property & equip.	1,896,943
Total assets	39,267,823
Liabilities:	
Current liabilities	29,351,737
Long-term debt	4,516,583
Stockholders' equity	3,048,453
Net current assets	(1,875,530)

**AMPHENOL CORP.**

**Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31**

(\$000):

	2018	2017	2016
		(revised)	(revised)
Net sales	8,202,000	7,011,300	6,286,400
Cost of sales	5,547,100	4,701,400	4,246,400
Gross profit	2,654,900	2,309,900	2,040,000
Acquisition-related expenses	8,500	4,000	36,600
Selling, general & administrative expenses	959,500	878,300	798,200
Operating income	1,686,900	1,427,600	1,205,200
Interest expense	101,700	92,300	72,600
Income before income taxes - United States	194,100	153,000	87,700
Income before income taxes - foreign	1,394,300	1,199,400	1,053,400
Income before income taxes	1,588,400	1,352,400	1,141,100
Current provision for (benefit from) income taxes - United States	37,800	200,000	74,600
Current provision for (benefit from) income taxes - foreign	345,700	305,400	263,800
Total current provision for (benefit from) income taxes	383,500	505,400	338,400
Deferred provision for (benefit from) income taxes - United States	27,800	51,000	(32,300)
Deferred provision for (benefit from) income taxes - foreign	(39,800)	135,300	2,400
Total deferred provision for (benefit from) income taxes	(12,000)	186,300	(29,900)
Provision for income taxes	371,500	691,700	308,500
<b>Net income</b>	<b>1,216,900</b>	<b>660,700</b>	<b>832,600</b>
Less: net loss (income) attributable to noncontrolling interests	(11,900)	(10,200)	(9,700)
Net income attributable to Amphenol Corporation	1,205,000	650,500	822,900
Weighted average shares outstanding - basic	301,200	305,700	308,300
Weighted average shares outstanding - diluted	312,600	316,500	315,200
Year end shares outstanding	298,500	305,700	308,300
Net income per common share - basic	\$4.00	\$2.13	\$2.67
Net income per common share -			

diluted	\$3.85	\$2.06	\$2.61
Dividends declared per common share	\$0.88	\$0.70	\$0.58
Number of full time employees	73,600	70,000	62,000
Number of common stockholders	35	33	37
Foreign currency translation adjustments	243,300	(110,700)	

Reclassified to conform with 2018 presentation; As is; Approximately; As of January 31, 2019; As of January 31, 2018; As of January 31, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017	2016
		(revised)	(revised)
Cash & cash equivalents	1,279,300	1,719,100	
Short-term investments	12,400	34,600	
Accounts receivable, gross	1,825,300	1,621,600	
Less allowance for doubtful accounts	33,500	23,000	
Accounts receivable, net	1,791,800	1,598,600	
Raw materials & supplies	463,600	386,200	
Work in process	371,100	358,000	
Finished goods	399,100	362,700	
Total inventories	1,233,800	1,106,900	
Other current assets	254,300	196,800	
Total current assets	4,571,600	4,656,000	
Land & improvements	29,300	32,600	
Buildings & improvements	325,700	322,300	
Machinery & equipment	1,835,600	1,662,000	
Property, plant & equipment, gross	2,190,600	2,016,900	
Accumulated depreciation	1,314,800	1,200,100	
Property, plant & equipment, net	875,800	816,800	
Goodwill	4,103,200	4,042,600	
Intangibles, net & other long-term assets	494,300	488,500	
Total assets	10,044,900	10,003,900	
Accounts payable	890,500	875,600	
Accrued salaries, wages & employee benefits	157,200	151,600	
Accrued income taxes	203,500	154,200	
Accrued dividends	68,700	58,100	
Other accrued expenses	367,100	338,800	
Current portion of long-term debt	764,300	1,100	
Total current liabilities	2,451,300	1,579,400	
Commercial paper program	623,300	1,175,400	
Senior notes	2,944,600	2,373,500	
Notes payable to foreign banks & other debt	16,600	6,600	
Less unamortized deferred debt issuance costs	(13,800)	(12,900)	
Less current portion	764,300	1,100	
Long-term debt, less current portion	2,806,400	3,541,500	
Accrued pension & post employment benefit obligations	190,200	272,000	
Deferred income taxes	255,600	241,200	
Other long-term liabilities	277,200	326,400	
Class A common stock	300	300	
Additional paid-in capital (deficit)	1,433,200	1,249,000	
Retained earnings	3,028,700	2,941,500	
Foreign currency translation adjustments	(197,500)	(33,200)	
Unrealized gain (loss) on cash flow hedges	200	(200)	
Defined benefit plan adjustment	(192,900)	(167,600)	
Accumulated other comprehensive income (loss)	(390,200)	(201,000)	
Treasury stock, at cost	55,000		
Total shareholders' equity (deficiency) attributable to Amphenol			

Corporation	4,017,000	3,989,800	
Noncontrolling interests	47,200	53,600	
Total equity	4,064,200	4,043,400	

**Recent Dividends:  
1. Amphenol Corp. class A common.**

ExDate	Amt	Declared	Record	Payable
12/11/2015	0.14	10/29/2015	12/15/2015	01/06/2016
03/11/2016	0.14	01/28/2016	03/15/2016	04/06/2016
06/10/2016	0.14	04/29/2016	06/14/2016	07/07/2016
09/09/2016	0.14	07/28/2016	09/13/2016	10/05/2016
12/09/2016	0.16	10/19/2016	12/13/2016	01/05/2017
03/16/2017	0.16	02/02/2017	03/20/2017	04/11/2017
06/15/2017	0.16	05/04/2017	06/19/2017	07/11/2017
09/15/2017	0.19	07/26/2017	09/18/2017	10/11/2017
12/15/2017	0.19	11/01/2017	12/18/2017	01/10/2018
03/16/2018	0.19	02/01/2018	03/19/2018	04/10/2018
06/15/2018	0.23	04/24/2018	06/18/2018	07/10/2018
09/14/2018	0.23	08/01/2018	09/17/2018	10/10/2018
12/14/2018	0.23	10/31/2018	12/17/2018	01/08/2019

**Annual Dividends:  
1. Amphenol Corp. class A common.**

2016	0.56	2017	0.67	2018	0.84
2019	0.23				

**ANADARKO PETROLEUM CORP**

**Annual Report  
Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	2017	2016
		(revised)	(revised)
Oil sales	9,206,000	6,552,000	4,668,000
Natural-gas sales	1,005,000	1,348,000	1,564,000
Natural-gas-liquids sales	1,271,000	1,069,000	921,000
Gathering, processing & marketing sales	1,588,000	2,000,000	1,294,000
Gains (losses) on divestitures & other revenues, net	312,000	939,000	(578,000)
Total revenues	13,382,000	11,908,000	7,869,000
Oil & gas operating	1,153,000	988,000	807,000
Oil & gas transportation	878,000	914,000	1,002,000
Exploration	459,000	2,535,000	944,000
Gathering, processing & marketing	1,047,000	1,552,000	1,083,000
General & administrative expense	1,084,000	994,000	1,223,000
Depreciation, depletion & amortization	4,254,000	4,279,000	4,301,000
Production, property, & other taxes	826,000	582,000	536,000
Impairments	800,000	408,000	227,000
Other operating expense	262,000	221,000	118,000
Total costs & expenses	10,763,000	12,473,000	10,241,000
Operating income (loss)	2,619,000	(565,000)	(2,372,000)
Interest expense on debt & other	1,028,000	1,003,000	1,022,000
Capitalized interest	81,000	71,000	132,000
Interest expense	947,000	932,000	890,000
Gains (losses) on early extinguishment of debt	2,000	(2,000)	(155,000)
Gains (losses) on derivatives, net	(130,000)	(135,000)	(286,000)
Other income (expense), net	(59,000)	(54,000)	(126,000)
Income (loss) before income taxes			

- Domestic	492,000	(1,322,000)	(3,728,000)
Income (loss) before income taxes			
- Foreign	993,000	(366,000)	(101,000)
Income (loss) before income taxes	1,485,000	(1,688,000)	(3,829,000)
Current federal income taxes (benefit)	14,000	236,000	(140,000)
Current state income taxes (benefit)	(1,000)	48,000	(1,000)
Current foreign income taxes (benefit)	595,000	414,000	378,000
Total current tax expense (benefit)	608,000	698,000	237,000
Deferred federal income taxes (benefit)	150,000	(2,082,000)	(1,020,000)
Deferred state income taxes (benefit)	(26,000)	(17,000)	(148,000)
Deferred foreign income taxes (benefit)	1,000	(76,000)	(90,000)
Total deferred tax expense (benefit)	125,000	(2,175,000)	(1,258,000)
Income tax expense (benefit)	733,000	(1,477,000)	(1,021,000)
Net income (loss)	752,000	(211,000)	(2,808,000)
Net income attributable to noncontrolling interests	(137,000)	(245,000)	(263,000)
Net income (loss) attributable to common stockholders	615,000	(456,000)	(3,071,000)
Income (loss) effect of TEUs	4,000	7,000	6,000
Less distributions on participating securities	5,000	1,000	1,000
Net income (loss) available to common stockholders	606,000	(464,000)	(3,078,000)
Weighted average shares outstanding - basic	504,000	548,000	522,000
Weighted average shares outstanding - diluted	504,000	548,000	522,000
Year end shares outstanding	489,400	530,800	
Net income (loss) per share - basic	\$1.20	\$(0.85)	\$(5.90)
Net income (loss) per share - diluted	\$1.20	\$(0.85)	\$(5.90)
Dividends per common share	\$1.05	\$0.20	\$0.20
Number of employees	4,700		
Number of common stockholders	9,074		

Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230); As is; Approximately; As of January 31, 2019

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017
		(revised)
Cash & cash equivalents	1,295,000	4,553,000
Accounts receivable - customers, gross	1,504,000	1,236,000
Less: allowance - accounts receivable - customers	13,000	14,000
Accounts receivable - others	535,000	607,000
Other current assets	474,000	380,000
Total current assets	3,795,000	6,762,000
Properties & equipment - exploration & production	51,941,000	49,388,000
Properties & equipment - WES Midstream	9,250,000	7,865,000

Properties & equipment - Midstream	2,908,000	2,012,000				Interest expense	286,743	268,701	253,552																																																																																												
Properties & equipment - other Midstream	2,421,000	2,293,000				Loss on early extinguishment of debt	...	(1,500)	(16,956)																																																																																												
Properties & equipment at original cost	66,520,000	61,558,000				Total other expense	(246,463)	(250,007)	(270,023)																																																																																												
Less accumulated depreciation, depletion & amortization	37,905,000	34,107,000				Income from continuing operations before income taxes & discontinued operations	(174,558)	490,086	(1,245,824)																																																																																												
Net properties & equipment	<sup>100</sup> 28,615,000	<sup>101</sup> 27,451,000				Current income tax expense (benefit)	...	75	(10,984)																																																																																												
Other assets	<sup>100</sup> 2,336,000	<sup>101</sup> 2,211,000				Deferred income tax expense	(128,857)	(295,126)	(485,392)																																																																																												
Goodwill & other intangible assets	<sup>102</sup> 5,630,000	<sup>103</sup> 5,662,000				Provision for income tax expense (benefit)	(128,857)	(295,051)	(496,376)																																																																																												
Total assets	40,376,000	42,086,000				Net income (loss)	(45,701)	785,137	(749,448)																																																																																												
Accounts payable - trade	<sup>103</sup> 2,003,000	<sup>104</sup> 1,894,000				Net income (loss) attributable to noncontrolling interest	(351,816)	(170,067)	(99,368)																																																																																												
Accounts payable - other	161,000	266,000				Net income (loss) attributable to Antero Resources Corporation	(397,517)	615,070	(848,816)																																																																																												
Short-term debt - Anadarko Petroleum Corporation	919,000	142,000				Weighted average shares outstanding - basic	316,036	315,426	294,945																																																																																												
Short-term debt - Western Gas Equity Partners, LP & Western Gas Partners, LP	28,000	...				Weighted average shares outstanding - diluted	316,036	316,283	294,945																																																																																												
Current asset retirement obligations	252,000	294,000				Year end shares outstanding	308,594	316,379	314,877																																																																																												
Other current liabilities	1,295,000	1,310,000				Net earnings (loss) per share - basic	\$(1.26)	\$1.95	\$(2.88)																																																																																												
Total current liabilities	4,658,000	3,906,000				Net earnings (loss) per share - diluted	\$(1.26)	\$1.94	\$(2.88)																																																																																												
Long-term debt - Anadarko	10,683,000	12,054,000				Total number of full time employees	<sup>105</sup> 623	<sup>106</sup> 593	<sup>107</sup> 528																																																																																												
Long-term debt - WES & WGP	4,787,000	3,493,000				Number of common stockholders	<sup>108</sup> 7265	<sup>109</sup> 284	<sup>110</sup> 323																																																																																												
Total long-term debt	15,470,000	15,547,000																																																																																																			
Deferred income taxes	2,437,000	2,234,000																																																																																																			
Asset retirement obligations	<sup>106</sup> 2,847,000	<sup>107</sup> 2,500,000																																																																																																			
Other long-term liabilities	4,021,000	4,109,000																																																																																																			
Common stock	57,000	57,000																																																																																																			
Paid-in capital	12,393,000	12,000,000																																																																																																			
Retained earnings	1,245,000	1,109,000																																																																																																			
Treasury stock	4,864,000	2,132,000																																																																																																			
Interest-rate derivatives previously subject to hedge accounting	(40,000)	(35,000)																																																																																																			
Pension & other postretirement plans	(295,000)	(303,000)																																																																																																			
Accumulated other comprehensive income (loss)	(335,000)	(338,000)																																																																																																			
Total stockholders' equity	8,496,000	10,696,000																																																																																																			
Noncontrolling interests	2,447,000	3,094,000																																																																																																			
Total equity	10,943,000	13,790,000																																																																																																			
			<p><sup>1</sup> Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230); <sup>2</sup> Includes amount related to variable interest entities - Cash &amp; cash equivalents: \$92,000; <sup>3</sup> Includes amount related to variable interest entities - Cash &amp; cash equivalents: \$80,000; <sup>4</sup> Includes amount related to variable interest entities - Accounts receivable - others: \$138,000; <sup>5</sup> Includes amount related to variable interest entities - Accounts receivable - others: \$19,000,000; <sup>6</sup> Includes costs associated with unproved properties - Properties &amp; equipment- exploration &amp; production: \$1,700,000,000,000; <sup>7</sup> Includes costs associated with unproved properties - Properties &amp; equipment- exploration &amp; production: \$2,400,000,000; <sup>8</sup> Includes amount related to variable interest entities - Net properties &amp; equipment: \$6,612,000; <sup>9</sup> Includes amount related to variable interest entities - Net properties &amp; equipment: \$5,731,000,000; <sup>10</sup> Includes amount related to variable interest entities - Other assets: \$868,000; <sup>11</sup> Includes amount related to variable interest entities - Other assets: \$579,000,000; <sup>12</sup> Includes amount related to variable interest entities - Goodwill &amp; other intangible assets: \$1,163,000; <sup>13</sup> Includes amount related to variable interest entities - Goodwill &amp; other intangible assets: \$1,191,000,000; <sup>14</sup> Includes amount related to variable interest entities - Trade accounts payable: \$263,000; <sup>15</sup> Includes amount related to variable interest entities - Trade accounts payable: \$305,000,000; <sup>16</sup> Includes amount related to variable interest entities - Asset retirement obligations: \$260,000; <sup>17</sup> Includes amount related to variable interest entities - Asset retirement obligations: \$143,000,000</p>																																																																																																		
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Investments in unconsolidated affiliates	433,642	303,302
Other assets	47,125	48,291
Total assets	15,519,464	15,261,490
Accounts payable	66,289	62,982
Capital expenditures	113,237	155,300
Gathering, compression, processing, & transportation expenses	148,032	88,850
Marketing expenses	67,082	59,049
Interest expenses	43,444	40,861
Other accrued liabilities	93,275	99,165
Accrued liabilities	465,070	443,225
Revenue distributions payable	310,827	209,617
Derivative instruments	532	28,476
Other current liabilities	10,822	17,796
Total current liabilities	853,540	762,096
Bank credit facility	1,395,000	740,000
Senior notes	4,100,000	4,100,000
Net unamortized premium	1,241	1,520
Net unamortized debt issuance costs	(34,553)	(41,430)
Long-term debt	5,461,688	4,800,090
Deferred income tax liability	650,788	779,645
Derivative instruments	...	207
Other long-term liabilities	65,971	43,316
Total liabilities	7,031,987	6,385,354
Common stock of Antero Resources Corporation	3,086	3,164
Additional paid-in capital	6,485,174	6,570,952
Retained earnings (accumulated deficit)	1,177,548	1,575,065
Total stockholders' equity (deficit)	7,665,808	8,149,181
Noncontrolling interest in consolidated subsidiary	821,669	726,955
Total equity	8,487,477	8,876,136

Reclassified to conform with 2018 presentation

**Recent Dividends:**

**1. Antero Resources Corp common.**

No dividends paid.

**Annual Dividends:**

**1. Antero Resources Corp common.**

No dividends paid.

**APOLLO COMMERCIAL REAL ESTATE FINANCE INC.**

**Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31 (\$):**

	2018	2017	2016
	(revised)	(revised)	(revised)
Interest income from commercial mortgage loans	263,709,000	158,632,000	102,927,000
Interest income from subordinate loans	140,180,000	165,291,000	122,394,000
Interest income from securities	14,598,000	14,598,000	39,055,000
Interest expense	(114,597,000)	(78,057,000)	(63,759,000)
Net interest income	289,292,000	260,464,000	200,617,000
General & administrative expenses	(20,470,000)	(20,725,000)	(24,983,000)
Management fees to related party	36,424,000	31,652,000	23,388,000
Total operating expenses	56,894,000	52,377,000	48,371,000
Income (loss) from unconsolidated joint venture	(2,847,000)	(96,000)	(96,000)
Other income	1,438,000	940,000	1,094,000
Provision for loan losses & impairments	20,000,000	5,000,000	15,000,000
Realized gain (loss) on sale of assets	(42,693,000)	3,834,000	3,834,000
Unrealized gain			

(loss) on securities	37,165,000	(26,099,000)	
Foreign exchange gain (loss)	(30,335,000)	18,506,000	(29,284,000)
Bargain purchase gain			40,021,000
Gain (loss) on extinguishment of debt	(2,573,000)	(1,947,000)	
Gain (loss) on derivative instruments	(39,058,000)	(19,180,000)	31,160,000
<b>Net income (loss)</b>	<b>219,986,000</b>	<b>193,031,000</b>	<b>157,876,000</b>
Preferred dividends	27,340,000	36,761,000	30,295,000
Net income available to common stockholders	192,646,000	156,270,000	127,581,000
Weighted average shares outstanding - basic	124,147,073	99,859,153	72,371,374
Weighted average shares outstanding - diluted	153,821,515	101,232,610	73,305,101
Year end shares outstanding	133,853,565	107,121,235	91,422,676
Net income (loss) per share - basic	\$1.52	\$1.54	\$1.74
Net income (loss) per share - diluted	\$1.48	\$1.54	\$1.74
Dividends declared per share of common stock	\$1.84	\$1.84	\$1.84
Total number of employees	0	0	0
Number of common stockholders	471	465	417

Reclassified to conform with 2018 presentation; Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230); Includes equity based compensation - General and administrative expenses: \$13,588,000; Includes equity based compensation - General and administrative expenses: \$13,314,000; Includes equity based compensation - General and administrative expenses: \$7,090,000; Includes unrealized gains (losses) - Gain (loss) on derivative instruments: \$29,345,000; Includes unrealized gains (losses) - Gain (loss) on derivative instruments: (\$11,523,000); Includes unrealized gains (losses) - Gain (loss) on derivative instruments: \$2,608,000; As of February 12, 2019; As of February 13, 2018; As of February 27, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$):**

	2018	2017
		(revised)
Cash	109,806,000	77,671,000
Commercial mortgage loans, net	3,878,981,000	2,653,826,000
Subordinate loans, net	1,048,612,000	1,025,932,000
Loan proceeds held by servicer	1,000,000	302,756,000
Derivative assets, net	23,700,000	
Other assets	33,720,000	28,420,000
Total assets	5,095,819,000	4,088,605,000
Secured debt arrangements, net	1,879,522,000	1,330,847,000
Convertible senior notes, net	592,000,000	584,897,000
Derivative liabilities, net		5,644,000
Accounts payable, accrued expenses & other liabilities	104,746,000	70,906,000
Payable to related party	9,804,000	8,168,000
Total liabilities	2,586,072,000	2,000,462,000
Series B preferred stock	68,000	68,000
Series C preferred stock	69,000	69,000
Common stock	1,339,000	1,071,000
Additional paid in capital	2,638,441,000	2,170,078,000
Retained earnings (accumulated deficit)	(130,170,000)	(83,143,000)
Total stockholder's equity	2,509,747,000	2,088,143,000

Reclassified to conform with 2018 presentation; Includes amounts pledged as collateral under secured debt arrangements - Commercial mortgage loans, net: \$3,197,900,000; Includes amounts pledged as collateral under secured debt arrangements - Commercial mortgage loans, net: \$2,148,368,000; Deferred financing costs - Secured debt arrangements: \$17,555,000; Deferred financing costs - Secured debt arrangements: \$14,348,000

**Recent Dividends:**

**1. Apollo Commercial Real Estate Finance Inc. 8.00% fixed-to-floating series C cumulative redeemable perpetual preferred.**

No dividends paid.

**2. Apollo Commercial Real Estate Finance Inc. 8.625% series A cumulative redeemable perpetual preferred.**

ExDate	Amt	Declared	Record	Payable
12/29/2015	0.54	12/11/2015	12/31/2015	01/15/2016
03/29/2016	0.54	03/15/2016	03/31/2016	04/15/2016
06/28/2016	0.54	06/17/2016	06/30/2016	07/15/2016
09/28/2016	0.54	09/14/2016	09/30/2016	10/17/2016
12/28/2016	0.54	12/12/2016	12/30/2016	01/17/2017
03/29/2017	0.54	03/14/2017	03/31/2017	04/17/2017
06/28/2017	0.54	06/15/2017	06/30/2017	07/17/2017
	0.11			08/02/2017

**3. Apollo Commercial Real Estate Finance Inc. common.**

ExDate	Amt	Declared	Record	Payable
12/29/2015	0.46	12/14/2015	12/31/2015	01/15/2016
03/29/2016	0.46	03/15/2016	03/31/2016	04/15/2016
06/28/2016	0.46	06/17/2016	06/30/2016	07/15/2016
09/28/2016	0.46	09/14/2016	09/30/2016	10/17/2016
12/28/2016	0.46	12/12/2016	12/30/2016	01/17/2017
03/29/2017	0.46	03/14/2017	03/31/2017	04/17/2017
06/28/2017	0.46	06/15/2017	06/30/2017	07/17/2017
09/28/2017	0.46	09/14/2017	09/29/2017	10/16/2017
12/28/2017	0.46	12/14/2017	12/29/2017	01/16/2018
03/28/2018	0.46	03/13/2018	03/30/2018	04/16/2018
06/28/2018	0.46	06/07/2018	06/29/2018	07/16/2018
09/27/2018	0.46	09/12/2018	09/28/2018	10/15/2018
12/28/2018	0.46	12/12/2018	12/31/2018	01/15/2019

**4. Apollo Commercial Real Estate Finance Inc. 8.00% fixed-to-floating series B cumulative redeemable perpetual preferred.**

No dividends paid.

**Annual Dividends:**

**1. Apollo Commercial Real Estate Finance Inc. 8.00% fixed-to-floating series C cumulative redeemable perpetual preferred.**

No dividends paid.

**2. Apollo Commercial Real Estate Finance Inc. 8.625% series A cumulative redeemable perpetual preferred.**

2016	2.16	2017	1.73
2016	1.84	2017	1.84
2019	0.46	2018	1.84

**4. Apollo Commercial Real Estate Finance Inc. 8.00% fixed-to-floating series B cumulative redeemable perpetual preferred.**

No dividends paid.

**APPLIED INDUSTRIAL TECHNOLOGIES, INC.**

**Earnings, 6 mos. to Dec 31(Consol. - \$000):**

	2018	2017
Net Sales	1,704,553	1,347,888
Cost & expenses	1,577,249	1,249,336
Operating income	127,304	98,552
Interest expense	20,054	4,305
Other income (expense), net	(673)	680
Foreign currency	(34)	51
Net before taxes	106,543	94,978
Income taxes	18,888	30,307
<b>Net income</b>	<b>87,655</b>	<b>64,671</b>
Earnings common share		
Primary	\$2.26	\$1.67
Fully Diluted	\$2.23	\$1.65
Common Shares:		
Full Diluted	39,316	39,270
Year-end	38,758	38,674

**ARAMARK**

Earnings, 3 mos. to (Consol. - \$000):

	2018	2017	2016
	12/28/18	12/29/17	
Total revenues	4,265,349	3,965,118	
Cost & expenses	3,741,266	3,614,398	
Deprec., depl. & amort.	150,721	133,849	
Operating income	373,362	216,871	
Net before taxes	290,384	142,738	
Income taxes	39,708	(149,702)	
<b>Net income</b>	<b>250,676</b>	<b>292,440</b>	
Earnings common share			
Primary	\$1.02	\$1.19	
Fully Diluted	\$0.99	\$1.16	
Common Shares:			
Full Diluted	253,656	252,244	
Year-end	245,883	245,752	

Consolidated Balance Sheet Items, as of (\$000):

	2018	2017	2016
Assets:			
Cash & equivalents	249,881	371,111	
Inventories	371,111	2,649,988	
Current assets	2,649,988	2,153,154	
Net property & equip.	2,153,154	13,738,942	
Total assets	13,738,942		
Liabilities:			
Current liabilities	2,197,275	7,323,706	
Long-term debt	7,323,706	3,217,893	
Stockholders' equity	3,217,893	452,713	
Net current assets	452,713		

**ARCH THERAPEUTICS INC**

Earnings, 3 mos. to Dec 31(Consol. - \$):

	2018	2017	2016
Cost & expenses	1,767,824	1,582,373	
Operating income	(1,767,824)	(1,582,373)	
Other income (expense), net	(832,413)	1,971,549	
<b>Net income</b>	<b>(2,600,237)</b>	<b>389,176</b>	
Earnings common share			
Primary	\$(0.02)	\$0.02	
Fully Diluted	\$(0.02)	\$0.02	
Common Shares:			
Full Diluted	161,057,300	163,527,032	
Year-end	164,961,849	154,052,013	

Consolidated Balance Sheet Items, as of (\$):

	2018	2017	2016
Assets:			
Cash & equivalents	3,377,653	3,617,665	
Current assets	3,617,665	15,480	
Net property & equip.	15,480	3,636,645	
Total assets	3,636,645		
Liabilities:			
Current liabilities	276,552	(664,072)	
Stockholders' equity	(664,072)	3,341,113	
Net current assets	3,341,113		

**ARCHER DANIELS MIDLAND CO.**

**Acquisition Development** On Jan. 17, 2019, Co. announced it has signed an agreement to purchase the remaining 50 percent stake of Gleadell Agriculture Ltd ("Gleadell"), currently jointly owned by Co. and InVivo, including Gleadell's wholly owned subsidiary Dunns (Long Sutton) Ltd. ("Dunns"). Co. will merge Gleadell and Dunns with ADM Arkady, Co.'s UK destination marketing business, and ADM Direct UK, Co.'s specialist combinable crop origination business to create ADM Agriculture Ltd, thus strengthening Co.'s presence across the UK. Terms of the transaction were not disclosed. The deal, which is subject to regulatory review, is expected to close during the first quarter of 2019.

**ARIANNE PHOSPHATE INC**

**Official Changes** On Jan. 24, 2019, Co. announced the appointment of Mr. Andrew Malashewsky as its new Chief Financial Officer ("CFO"), replacing Mr. James Cowley, who has been serving as Co.'s interim CFO.

**ARIANNE PHOSPHATE INC**

**Options Granted** On Jan. 24, 2019, In conjunction with the appointment of Mr. Andrew Malashewsky, Co.'s new Chief Financial Officer, Co. granted 100,000 stock options. Each Option entitles the holder to purchase one common share of Co. until Jan. 23, 2029 at a price of C\$0.4325 per share, this being the closing price of Co.'s shares on the trading day preceding the date of grant. The Options were subject to a vesting period under the Plan and the Policy and are also subject to regulatory approval.

**ARROW ELECTRONICS, INC.****Annual Report**

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2018	2017	2016
Sales	29,676,768	26,554,563	23,487,872
Cost of sales	25,975,856	23,197,595	20,343,550
Gross profit	3,700,912	3,356,968	3,144,322
Selling, general & administrative expenses	2,303,051	2,162,045	2,046,910
Depreciation & amortization expense	186,384	153,599	159,195
Loss on disposition of businesses, net	(3,604)	(21,000)	...
Restructuring, integration & other charges	60,361	74,588	61,391
Total operating expenses	2,553,400	2,411,232	2,267,496
Operating income (loss)	1,147,512	945,736	876,826
Equity in earnings (losses) of affiliated companies	(2,332)	3,424	7,573
Gain (loss) on investments, net	(14,166)	(6,577)	2,896
Loss on extinguishment of debt	...	(59,545)	...
Employee benefit plan expense	6,870	23,869	20,464
Interest & other financing expense, net	214,771	165,252	151,312
Income (loss) before income taxes - United States	186,677	115,664	235,317
Income (loss) before income taxes - International	722,696	578,253	480,202
Income (loss) before income taxes	909,373	693,917	715,519
Current provision for (benefit from) income taxes - federal	(12,345)	119,298	45,371
Current provision for (benefit from) income taxes - state	20,141	(6,156)	7,022
Current provision for (benefit from) income taxes - international	178,767	134,987	109,598
Total current provision for (benefit from) income taxes	186,563	248,129	161,991
Deferred provision for (benefit from) income taxes - federal	19,207	31,167	29,973
Deferred provision for (benefit from) income taxes - state	312	13,535	7,161
Deferred provision for (benefit from) income taxes - international	(18,283)	(6,290)	(8,394)
Total deferred provision for (benefit from) income taxes	1,236	38,412	28,740
Provision for income taxes	187,799	286,541	190,731
<b>Consolidated net income (loss)</b>	<b>721,574</b>	<b>407,376</b>	<b>524,788</b>
Noncontrolling interests	(5,379)	(5,200)	(1,973)
Net income (loss) attributable to shareholders	716,195	402,176	522,815
Weighted average			

	2018	2017	2016	shares outstanding
- basic	87,476	88,681	90,960	
Weighted average shares outstanding	88,444	89,766	92,033	
- diluted	85,191	87,691	88,913	
Year end shares outstanding	\$8.19	\$4.54	\$5.75	
Net income (loss) per share - basic	\$8.10	\$4.48	\$5.68	
Net income (loss) per share - diluted	20,100	18,800	18,700	
Number of employees	1,466	1,515	1,597	
Number of common stockholders	...	...	(109,187)	
Foreign currency translation adjustments	...	...	...	
<b>Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):</b>				
	2018	2017	2016	
Cash & cash equivalents	509,327	730,083	...	
Accounts receivable, gross	9,021,051	8,181,879	...	
Less: allowances for doubtful accounts	75,588	56,291	...	
Accounts receivable, net	8,945,463	8,125,588	...	
Inventories	3,878,678	3,302,518	...	
Other current assets	274,832	256,028	...	
Total current assets	13,608,300	12,414,217	...	
Land	7,882	12,866	...	
Buildings & improvements	158,712	160,664	...	
Machinery & equipment	1,425,933	1,330,730	...	
Property, plant & equipment, at cost	1,592,527	1,504,260	...	
Less: accumulated depreciation & amortization	767,827	665,785	...	
Property, plant & equipment, net	824,700	838,475	...	
Investments in affiliated companies	83,693	88,347	...	
Intangible assets, net	372,644	286,215	...	
Goodwill	2,624,690	2,470,047	...	
Other assets	270,418	361,966	...	
Total assets	17,784,445	16,459,267	...	
Accounts payable	7,631,879	6,756,830	...	
Accrued expenses	912,292	841,675	...	
Short-term borrowings, including current portion of long-term debt	246,257	356,806	...	
Total current liabilities	8,790,428	7,955,311	...	
Asset securitization program	810,000	490,000	...	
Notes	2,318,551	2,314,917	...	
Senior debentures	109,776	109,694	...	
Other obligations with various interest rates & due dates	788	18,434	...	
Other liabilities	378,536	572,971	...	
Common stock	125,424	125,424	...	
Capital in excess of par value	1,135,934	1,114,167	...	
Treasury stock, at cost	1,972,254	1,762,239	...	
Retained earnings (accumulated deficit)	6,335,335	5,596,786	...	
Foreign currency translation adjustment	(266,327)	(104,931)	...	
Unrealized gain (loss) on investment securities, net	...	14,946	...	
Unrealized gain (loss) on interest rate swaps designated as cash flow hedges, net	(5,560)	(5,306)	...	
Employee benefit plan items, net	(27,562)	(29,592)	...	
Accumulated other comprehensive income (loss)	(299,449)	(124,883)	...	

Restated to reflect the adoption of Topic 606, ASU No. 2017-07; <sup>2</sup> As is; <sup>3</sup> Approximately; <sup>4</sup> As of February 1, 2019; <sup>5</sup> Issued shares; <sup>6</sup> As of February 2, 2018; <sup>7</sup> As of February 1, 2017



Total shareholders' equity	5,324,990	4,949,255
Noncontrolling interests	51,376	48,685
Total equity	5,376,366	4,997,940

Long-term debt	878,094
Stockholders' equity	124,155
Net current assets	338,091

No dividends paid.

### ATOM ENERGY INC Auditor's Report Auditor's Report

The following is an excerpt from the Report of the Independent Auditors, Davidson & Company LLP, as it appeared in Co.'s 2018 Annual Report: "In our opinion, these financial statements present fairly, in all material respects, the financial position of Atom Energy Inc. as at August 31, 2018 and 2017, and its financial performance and its cash flows for the years then ended in accordance with International Financial Reporting Standards. Emphasis of Matter Without qualifying our opinion, we draw attention to Note 1 in the financial statements which describes conditions and matters that indicate the existence of a material uncertainty that may cast significant doubt about Atom Energy Inc.'s ability to continue as a going concern."

□ Restated to reflect the adoption of Topic 606, ASU No. 2017-07

#### Recent Dividends:

**1. Arrow Electronics, Inc. common.**  
No dividends paid.

#### Annual Dividends:

**1. Arrow Electronics, Inc. common.**  
No dividends paid.

#### ASHLAND GLOBAL HOLDINGS INC

##### Earnings, 3 mos. to Dec 31(Consol. - \$Millions):

	2018	2017
Total revenues	576	581
Cost & expenses	583	576
Operating income	(7)	5
Other income (expense), net	17	(1)
Gains or losses	(31)	2
Income taxes	24	10
Income contin. oper.	(71)	(32)
Income discount. oper.	23	28
<b>Net income</b>	<b>(48)</b>	<b>(4)</b>
Earnings common share		
Primary	\$(0.76)	\$(0.07)
Fully Diluted	\$(0.76)	\$(0.07)
Common Shares:		
Full Diluted	63	62
Year-end	63	62

##### Consolidated Balance Sheet Items, as of (\$Millions):

	2018	2017
Assets:		
Cash & equivalents	149	619
Inventories	619	1,991
Current assets	1,991	1,621
Net property & equip.	1,621	7,943
Total assets	7,943	
Liabilities:		
Current liabilities	906	2,275
Long-term debt	2,275	3,305
Stockholders' equity	3,305	1,085
Net current assets	1,085	

#### ASSURE HOLDINGS CORP

**Financing Development** On Feb. 14, 2019, Co. announced that it has signed a new C\$2,000,000 term loan, plus a C\$1,000,000 operating line of credit, for a total of C\$3,000,000 with Colorado Business Bank. Under the terms of the agreement, the term loan bears interest at 6.0% and matures in 2022. In addition, the operating line of credit bears interest at a rate of LIBOR plus 3.5% and matures in 2020. The use of proceeds from both facilities would be utilized for working capital and general corporate purposes, along with funding Co.'s expansion plans.

#### ATKORE INTERNATIONAL GROUP INC

##### Earnings, 3 mos. to (Consol. - \$000):

	12/28/18	12/29/17
Net Sales	452,028	414,558
Cost & expenses	398,151	369,286
Operating income	45,663	36,585
Interest expense	12,160	6,594
Other income (expense), net	402	494
Gains or losses	2,579	(1,224)
Foreign currency	(1,381)	444
Net before taxes	35,103	29,705
Income taxes	8,154	2,516
<b>Net income</b>	<b>26,949</b>	<b>27,189</b>
Earnings common share		
Primary	\$0.56	\$0.43
Fully Diluted	\$0.54	\$0.41
Common Shares:		
Full Diluted	48,283	65,989
Year-end	45,980	63,258

##### Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents	75,919	226,587
Inventories	226,587	625,639
Current assets	625,639	241,699
Net property & equip.	241,699	1,344,784
Total assets	1,344,784	
Liabilities:		
Current liabilities	287,548	

#### ATOM ENERGY INC

##### Annual Report

##### Consolidated Income Statement, Years Ended Aug. 31 (Can\$):

	2018	□2017 (revised)	□2016 (revised)
Bank charges, forex, & interest expenses	(1,968)	(1,632)	...
Management & consulting fees	(296,500)	(46,500)	...
Bank charges & interest expense	...	...	(1,435)
Consulting expense	...	...	(1,405)
Investor relations expense	...	...	(1,068)
Management fees	...	...	(36,000)
Office & miscellaneous expense	(1,691)	(1,183)	(34,316)
Professional fees	(191,350)	(16,964)	(22,022)
Rent expense	(19,500)	(18,000)	(33,000)
Regulatory & filling fees	(19,132)	(20,061)	(6,344)
Share based compensation	...	(7,650)	...
Research & development expenses	(297,285)	...	...
Travel expenses	(10,492)	(4,422)	(646)
Gain (loss) from debt settlement	17,137	(124,035)	...
Net profit (loss) for the year	(820,781)	(240,447)	(136,236)
Weighted average shares outstanding - basic	15,316,076	1,688,336	913,727
Weighted average shares outstanding - diluted	15,316,076	1,688,336	913,727
Year end common shares outstanding	□26,606,812	2,153,357	913,727
Basic earnings (loss) per share	Can\$(0.05)	Can\$(0.14)	Can\$(0.15)
Diluted earnings (loss) per share	Can\$(0.05)	Can\$(0.14)	Can\$(0.15)

□ Reclassified to conform with 2018 presentation; □ Reclassified to conform with 2017 presentation; □ Shares increased due to the effect of issuance for private placement and debt settlement

##### Consolidated Balance Sheet, Years Ended Aug. 31 (Can\$):

	2018	□2017 (revised)
Cash	1,874,003	234
Receivables	4,550	1,821
Prepays	173,187	...
Total current assets	2,051,740	2,055
Total assets	2,051,740	2,055
Accounts payable & accrued liabilities	205,488	525,220
Total liabilities	205,488	525,220
Common shares	14,267,571	11,210,073
Share capital	14,267,571	11,210,073
Reserves	1,083,484	950,784
Retained earnings (accumulated deficit)	(13,504,803)	(12,684,022)
Total shareholders' equity (deficiency)	1,846,252	(523,165)
Total liabilities & shareholders' equity (deficiency)	2,051,740	2,055

□ Reclassified to conform with 2018 presentation

#### Recent Dividends:

**1. Atom Energy Inc common.**  
No dividends paid.

#### Annual Dividends:

**1. Atom Energy Inc common.**

#### AVX CORP.

##### Earnings, 9 mos. to Dec 31(Consol. - \$000):

	2018	2017
Net Sales	1,352,839	1,115,842
Cost & expenses	1,109,628	983,294
Operating income	243,211	132,548
Interest income	12,159	10,305
Other income (expense), net	(5,107)	(1,917)
Net before taxes	250,263	140,936
Income taxes	47,934	167,846
<b>Net income</b>	<b>202,329</b>	<b>(26,910)</b>
Earnings common share		
Primary	\$1.20	\$(0.16)
Fully Diluted	\$1.20	\$(0.16)
Common Shares:		
Full Diluted	169,247	168,216
Year-end	168,795	168,317

#### AZUCAR MINERALS LTD

**Official Changes** On Feb. 6, 2019, Co. announced that Mr. Grant Hendrickson has been appointed Director of Co. and Mr. Osbaldo Zamora has been appointed Director, Exploration of Co.

#### AZUCAR MINERALS LTD

**Options Granted** On Feb. 6, 2019, Co. announced that, pursuant to its Stock Option Plan, it has granted stock options to purchase an aggregate 665,000 common shares in the capital of Co. at an exercise price of C\$0.36 per share which expire on Feb. 28, 2022.

#### BEAZER HOMES USA, INC.

##### Earnings, 3 mos. to Dec 31(Consol. - \$000):

	2018	2017
Total revenues	402,040	372,489
Cost & expenses	395,764	363,301
Deprec., depl. & amort.	2,770	2,507
Operating income	3,506	6,681
Other income (expense), net	(106)	(29,150)
Net before taxes	3,400	(22,469)
Income taxes	(3,922)	108,106
Income contin. oper.	7,322	(130,575)
Income discount. oper.	(11)	(372)
<b>Net income</b>	<b>7,311</b>	<b>(130,947)</b>
Earnings common share		
Primary	\$0.23	\$(4.08)
Fully Diluted	\$0.23	\$(4.08)
Common Shares:		
Full Diluted	32,222	32,055
Year-end	32,675	33,596

##### Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents	84,399	
Inventories	1,722,120	
Current assets	1,838,505	
Net property & equip.	24,408	
Total assets	2,103,390	
Liabilities:		
Current liabilities	212,497	
Long-term debt	1,255,784	
Stockholders' equity	635,109	
Net current assets	1,626,008	

#### BECTON, DICKINSON & CO

##### Earnings, 3 mos. to Dec 31(Consol. - \$000):

	2018	2017
Total revenues	4,160,000	3,080,000
Cost & expenses	3,274,000	2,845,000
Operating income	888,000	235,000
Interest income	(12,000)	44,000
Interest expense	171,000	158,000

Other income (expense), net	10,000	(16,000)
Net before taxes	714,000	105,000
Income taxes	115,000	241,000
<b>Net income</b>	<b>599,000</b>	<b>(136,000)</b>
Balance for common	562,000	(174,000)
Earnings common share		
Primary	\$2.09	\$(0.76)
Fully Diluted	\$2.05	\$(0.76)
Common Shares:		
Full Diluted	274,256	230,038
Year-end	269,063	

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:		2018
Cash & equivalents	943,000	
Inventories	2,522,000	
Current assets	6,941,000	
Net property & equip.	5,362,000	
Total assets	52,932,000	
Liabilities:		
Current liabilities	7,145,000	
Long-term debt	17,817,000	
Stockholders' equity	21,403,000	
Net current assets	(204,000)	

**BERRY GLOBAL GROUP INC****Earnings, 3 mos. to (Consol. - \$000):**

	12/29/18	12/30/17
Net Sales	1,972,000	1,776,000
Cost & expenses	1,754,000	1,575,000
Operating income	176,000	163,000
Interest expense	64,000	62,000
Other income (expense), net		(9,000)
Net before taxes	112,000	92,000
Income taxes	24,000	(71,000)
<b>Net income</b>	<b>88,000</b>	<b>163,000</b>
Earnings common share		
Primary	\$0.67	\$1.24
Fully Diluted	\$0.66	\$1.20
Common Shares:		
Full Diluted	133,800	136,000
Year-end	130,600	131,100

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:		2018
Cash & equivalents	293,000	
Inventories	956,000	
Current assets	2,206,000	
Net property & equip.	2,457,000	
Total assets	8,972,000	
Liabilities:		
Current liabilities	1,179,000	
Long-term debt	5,700,000	
Stockholders' equity	1,455,000	
Net current assets	1,027,000	

**BLACK KNIGHT INC**

**Merger Completed** On Feb. 8, 2019, Star Parent, L.P. ("Parent"), a company held by an investor group (the "Investor Group") led by Cannae Holdings, Inc. ("Cannae"), CC Capital Partners, LLC ("CC Capital"), Bilcar, LLC, Co. and funds affiliated with Thomas H. Lee Partners, L.P. ("THL"), wholly-owned subsidiary, Star Merger Sub, Inc. ("Merger Sub"), merged with and into The Dun & Bradstreet Corp. ("DNB"), with DNB continuing as the surviving corporation and became a wholly-owned subsidiary of Parent. As the result of the merger, each share of common stock, par value \$0.01 per share, of DNB (the "DNB Common Stock") issued and outstanding immediately prior to the effective time of the Merger (other than shares owned by Parent, Merger Sub, DNB or any other direct or indirect wholly-owned subsidiary of Parent or DNB, including treasury shares), were cancelled and converted into the right to receive \$145.00 in cash, without interest and subject to any applicable withholding taxes (the "Merger Consideration"). In addition, each outstanding DNB stock option, whether vested or unvested, was cancelled and converted into the right to receive (without interest) an amount in cash equal to product of (x) the total number of shares of DNB Common Stock subject to each DNB stock option multiplied by (y) the excess, if any, of the Merger Consideration over the per share exercise price under such DNB stock option, subject to any applicable withholding taxes. Each outstanding DNB restricted stock unit and phantom unit other than the PSUs immediately vested and was cancelled and converted into the right to receive (without interest) an amount in cash equal to the product of (x) the number of shares of DNB

Common Stock subject to such DNB restricted stock unit or phantom unit multiplied by (y) the Merger Consideration. Each outstanding DNB restricted stock unit that was subject to any vesting condition related to the achievement of performance goals, measures or metrics (each, a "PSU") was cancelled and converted into the right to receive (without interest) an amount in cash equal to the product of (x) the number of shares of DNB Common Stock subject to such PSU multiplied by (y) the Merger Consideration. With respect to PSUs for which actual performance had not been determined as of immediately prior to the effective time of the Merger, the number of shares of DNB Common Stock subject to such PSUs was determined assuming the applicable performance goals, measures and metrics were achieved at target level performance. As the result Cannae retained a \$505,600,000 investment in Parent and syndicated the remainder to other investors. In connection with the closing, Cannae was issued certain limited partner interests in Parent, representing approximately 24.5% of the outstanding common equity of Parent, and equity interests in the general partner of Parent, Star Parent GP Holdings, LLC. Also, Co. funded a \$375,000,000 investment in Parent through borrowings on Co.'s revolving credit facility. In connection with the closing, Co. was issued certain limited partner interests in Parent, representing approximately 18.1% of the outstanding common equity of Parent.

**BLONDER TONGUE LABORATORIES, INC.**

**Interest Sale Completed** On Feb. 1, 2019, Co. sold its Old Bridge, New Jersey facility to Jake Brown Rd LLC for \$10,500,000.

**BLOOM ENERGY CORP****Earnings, 9 mos. to Sep 30 (Consol. - \$000):**

	2018	2017
Total revenues	528,432	252,745
Cost & expenses	594,113	382,729
Operating income	(65,681)	(129,984)
Other income (expense), net	692	93
Gains or losses	(21,576)	119
Net before taxes	(154,588)	(208,588)
Income taxes	458	756
<b>Net income</b>	<b>(155,046)</b>	<b>(209,344)</b>
Balance for common	(141,972)	(194,838)
Earnings common share		
Primary	\$(4.13)	\$(19.06)
Fully Diluted	\$(4.13)	\$(19.06)
Common Shares:		
Full Diluted	34,347	10,220
Year-end	109,400	10,327

**BOEING CO. (THE)**

**Acquisition Development** On Jan. 25, 2019, Embraer SA ("Embraer"), a commercial aircraft manufacturing group based in Brazil has signed the "master transaction agreement" for a tie-up with Co. and called a shareholder assembly for Feb. 26, 2019 to approve the partnership. Brazil's government this month gave its approval for the deal in which Embraer will sell 80 percent of its commercial plane division for \$4,200,000,000 to Co., which will have total control of the new venture.

**BOEING CO. (THE)****Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (\$Millions):**

	2018	2017	2016
		(revised)	(revised)
Sales of products	90,229	83,740	83,198
Sales of services	10,898	10,265	10,298
Total revenues	101,127	94,005	93,496
Cost of products	72,922	68,879	71,013
Cost of services	8,499	7,663	7,954
Boeing Capital interest expense	69	70	59
Total costs & expenses	81,490	76,612	79,026
Gross profit	19,637	17,393	14,470
Income (loss) from operating investments, net	111	204	303
General & administrative expense	4,567	4,095	3,613
Research & development expense, net	3,269	3,179	4,626
Gain (loss) on dispositions, net	75	21	(7)
Earnings (loss)			

from operations	11,987	10,344	6,527
Other income (loss), net	92	123	(438)
Interest & debt expense	475	360	306
Earnings (loss) before income taxes	11,604	10,107	5,783
Current U.S. federal income tax expense (benefit)	1,873	1,276	1,193
Current non-U.S. income tax expense (benefit)	169	149	133
Current U.S. state income tax expense (benefit)	97	23	15
Total current income tax expense (benefit)	2,139	1,448	1,341
Deferred U.S. federal income tax expense (benefit)	(996)	204	(544)
Deferred non-U.S. income tax expense (benefit)	(4)	3	(4)
Deferred U.S. state income tax expense (benefit)	5	(6)	(44)
Total deferred income tax expense (benefit)	(995)	201	(592)
Income tax expense (benefit)	1,144	1,649	749
<b>Net earnings (loss)</b>	<b>10,460</b>	<b>8,458</b>	<b>5,034</b>
Weighted average shares outstanding			
- basic	580	603	636
Weighted average shares outstanding			
- diluted	586	610	643
Year end shares outstanding	568	591	617
Net earnings (loss) per share - basic	\$18.05	\$14.03	\$7.92
Net earnings (loss) per share - diluted	\$17.85	\$13.85	\$7.83
Cash dividends per share	\$7.19	\$5.97	\$4.69
Number of full time employees	153,000		
Total number of common stockholders	104,376		

□ Restated to reflect the adoption of ASU 2014-09, Revenue from Contracts with Customers, Topic 606; □ Restated to reflect the adoption of ASU 2017-07, Compensation - Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost; □ Restated to reflect the adoption of ASU 2018-02 Income Statement - Reporting Comprehensive Income (Topic 220): Reclassification of Certain Tax Effects from Accumulated Other Comprehensive Income; □ As is; □ Approximately; □ As of February 1, 2019

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$Millions):**

	2018	2017
		(revised)
Cash & cash equivalents	7,637	8,813
Short-term & other investments	927	1,179
Commercial customer contracts	2,059	1,560
U.S. government contracts	1,877	1,396
Less valuation allowance		
- accounts receivable	57	62
Accounts receivable, net	3,879	2,894
Unbilled receivables, net	10,025	8,194
Current portion of customer financing, net	460	309
Long-term contracts in progress	2,129	1,854
Commercial aircraft programs	52,753	52,861
Commercial spare parts,		

used aircraft, general stock materials & other inventories	7,685	6,673
Inventories, net of advances & progress billings	62,567	61,388
Other current assets	2,335	2,417
Total current assets	87,830	85,194
Customer financing, net	2,418	2,756
Land	546	530
Buildings & land improvements	14,109	14,125
Machinery & equipment	15,221	14,577
Construction in progress	1,337	1,081
Gross property, plant & equipment	31,213	30,313
Less accumulated depreciation	18,568	17,641
Property, plant & equipment, net	12,645	12,672
Goodwill	7,840	5,559
Acquired intangible assets, net	3,429	2,573
Deferred income taxes	284	321
Investments	1,087	1,260
Other assets, net	1,826	2,027
Total assets	117,359	112,362
Accounts payable	12,916	12,202
Accrued compensation & employee benefit costs	6,841	6,659
Accrued environmental	555	524
Accrued product warranties	1,127	1,211
Accrued forward loss recognition	1,488	622
Accrued dividends payable	1,160	1,005
Accrued income taxes payable	485	380
Other accrued liabilities	3,152	2,668
Accrued liabilities	14,808	13,069
Advances & billings in excess of related costs	50,676	48,042
Unsecured debt securities	1,151	599
Non-recourse debt & notes	25	33
Capital lease obligations	57	52
Commercial paper	1,895	600
Other notes	62	51
Short-term debt & current portion of long-term debt	3,190	1,335
Total current liabilities	81,590	74,648
Deferred income taxes	1,736	2,188
Accrued retiree health care	4,584	5,545
Accrued pension plan liability, net	15,323	16,471
Other long-term liabilities	3,059	2,015
Unsecured debt securities	11,564	10,150
Commercial paper	1,895	600
Non-recourse debt & notes	62	94
Capital lease obligations	156	138
Other notes	170	135
Less: short-term debt & current portion of long-term debt	10,657	9,782
Common stock	5,061	5,061
Additional paid-in capital	6,768	6,804
Treasury stock, at cost	52,348	43,454
Retained earnings	55,941	49,618
Accumulated other comprehensive income (loss)	(15,083)	(16,373)
Total shareholders' equity	339	1,656
Noncontrolling interests	71	57
Total equity	410	1,713

Restated to reflect the adoption of ASU 2014-09, Revenue from Contracts with Customers, Topic 606; Restated to reflect the adoption of ASU 2017-07, Compensation - Retirement

Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost; Restated to reflect the adoption of ASU 2018-02 Income Statement - Reporting Comprehensive Income (Topic 220): Re-classification of Certain Tax Effects from Accumulated Other Comprehensive Income; Accumulated amortization - other assets: \$503,000,000; Accumulated amortization - other assets: \$482,000,000

Recent Dividends:

1. Boeing Co. (The) common.

ExDate	Amt	Declared	Record	Payable
02/10/2016	1.09	12/14/2015	02/12/2016	03/04/2016
05/11/2016	1.09	05/02/2016	05/13/2016	06/03/2016
08/10/2016	1.09	06/27/2016	08/12/2016	09/02/2016
11/08/2016	1.09	10/31/2016	11/11/2016	12/02/2016
02/08/2017	1.42	12/12/2016	02/10/2017	03/03/2017
05/10/2017	1.42	05/01/2017	05/12/2017	06/02/2017
08/09/2017	1.42	06/26/2017	08/11/2017	09/01/2017
11/09/2017	1.42	10/30/2017	11/10/2017	12/01/2017
02/08/2018	1.71	12/11/2017	02/09/2018	03/02/2018
05/10/2018	1.71	04/30/2018	05/11/2018	06/01/2018
08/09/2018	1.71	06/25/2018	08/10/2018	09/07/2018
11/08/2018	1.71	10/22/2018	11/09/2018	12/07/2018

Annual Dividends:

1. Boeing Co. (The) common.

2016	4.36	2017	5.68	2018	6.84
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BOMBARDIER INC.

Acquisition Completed On Feb. 6, 2019, Triumph Group, Inc. ("Triumph Group") consummated the transfer of its Global 7500 program (the "Transition") to Learjet Inc. ("Learjet"), a subsidiary of Co. pursuant to the terms of a purchase agreement by and between Triumph Aerostructures, LLC ("Triumph Aerostructures"), as subsidiary of Triumph Group and Learjet dated as of Jan. 23, 2019. Under the terms of the agreement, Triumph Aerostructures will transition responsibility for the Global 7500 wing manufacturing operations and assets to Learjet. To ensure a seamless transition, the companies agreed that Learjet will continue to operate the program's production line at Triumph Aerostructures' Red Oak, Texas facility and Triumph Aerostructures employees currently operating the Global 7500 production line in Red Oak will continue in their roles upon completion of the transition. Under the terms of the agreement, Learjet assumed the program's assets and obligations upon closing. Terms of the transaction were not disclosed.

BOOT BARN HOLDINGS INC

Earnings, 9 mos. to (Consol. - \$000):

	12/29/18	12/30/17
Net Sales	584,099	507,183
Cost & expenses	536,276	472,210
Operating income	47,823	34,973
Interest expense	12,264	11,268
Other income (expense), net	4	
Net before taxes	35,563	23,705
Income taxes	5,238	1,681
Net income	30,325	22,024
Earnings common share		
Primary	\$1.08	\$0.83
Fully Diluted	\$1.05	\$0.81
Common Shares:		
Full Diluted	28,775	27,146
Year-end	28,329	26,723

BOOZ ALLEN HAMILTON HOLDING CORP.

Earnings, 9 mos. to Dec 31(Consol. - \$000):

	2018	2017
Total revenues	4,923,957	4,536,524
Cost & expenses	4,406,303	4,100,301
Deprec., depl. & amort.	50,359	48,196
Operating income	467,295	388,027
Interest expense	67,357	60,309
Other income (expense), net	(2,415)	(3,849)
Net before taxes	397,523	323,869
Income taxes	68,569	104,683
Net income	328,954	219,186
Earnings common share		
Primary	\$2.29	\$1.48
Fully Diluted	\$2.27	\$1.46
Common Shares:		
Full Diluted	143,833	148,447
Year-end	140,972	

BP MIDSTREAM PARTNERS LP

Earnings, 9 mos. to Sep 30(Consol. - \$000):

	2018	2017
Total revenues	87,628	80,544
Cost & expenses	27,393	18,988
Operating income	58,248	59,549
Other income (expense), net	66,262	(108)
Net before taxes	124,391	59,441
Income taxes		23,219
Net income	124,391	36,222
Earnings common share		
Primary	\$0.92	\$0.92
Fully Diluted	\$0.92	\$0.92
Common Shares:		
Full Diluted	47,800	
Year-end	104,751	

BRIGGS & STRATTON CORP.

Earnings, 6 mos. to (Consol. - \$000):

	12/30/18	12/31/17
Net Sales	784,459	775,531
Cost & expenses	830,256	774,736
Operating income	(45,797)	795
Interest expense	12,643	10,550
Other income (expense), net	(603)	860
Net before taxes	(59,043)	(8,895)
Income taxes	(15,452)	22,488
Net income	(43,591)	(31,383)
Earnings common share		
Primary	\$(1.05)	\$(0.75)
Fully Diluted	\$(1.05)	\$(0.75)
Common Shares:		
Full Diluted	41,773	42,130
Year-end	42,082	

BRIGHTVIEW HOLDINGS INC

Earnings, 3 mos. to Dec 31(Consol. - \$000):

	2018	2017
Cost & expenses	504,268	528,314
Operating income	6,615	(8,271)
Interest expense	17,124	24,913
Other income (expense), net	(1,453)	969
Net before taxes	(11,962)	(32,215)
Income taxes	(3,135)	(51,539)
Net income	(8,827)	19,324
Earnings common share		
Primary	\$(0.09)	\$0.25
Fully Diluted	\$(0.09)	\$0.25
Common Shares:		
Full Diluted	102,502	77,065
Year-end	104,962	

Consolidated Balance Sheet Items, as of (\$000):

	2018
Assets:	
Cash & equivalents	17,713
Inventories	25,161
Current assets	492,453
Net property & equip.	255,430
Total assets	2,836,898
Liabilities:	
Current liabilities	298,228
Long-term debt	1,139,636
Stockholders' equity	1,220,826
Net current assets	194,225

BRINKER INTERNATIONAL, INC.

Earnings, 6 mos. to (Consol. - \$000):

	12/26/18	12/27/17
Total revenues	1,544,500	1,505,800
Net Sales	1,489,800	1,459,600
Cost & expenses	1,373,900	1,345,600
Operating income	96,500	83,000
Other income (expense), net	1,600	1,500
Net before taxes	67,100	56,300
Income taxes	8,700	21,100
Net income	58,400	35,200
Earnings common share		
Primary	\$1.49	\$0.74
Fully Diluted	\$1.46	\$0.74
Common Shares:		
Full Diluted	39,900	47,800
Year-end	37,400	46,339

CABOT CORP.

Earnings, 3 mos. to Dec 31(Consol. - \$000):

Cost & expenses	2018	2017	Income (loss) before income taxes	109,805	141,825	127,539	Less: allowances	667	1,061
Operating income	77,000	91,000	Current federal income taxes (benefit)	10,486	25,201	21,167	Trade receivables, net	146,330	75,144
Other income (expense), net	6,000	11,000	Current state income taxes (benefit)	(80)	...	...	Contract assets	33,490	...
Equity earnings	(1,000)	(1,000)	Current international income taxes (benefit)	8,247	5,674	10,491	Other receivables	5,198	20,891
Net before taxes	70,000	92,000	Total current income taxes (benefit)	18,653	30,875	31,658	Finished goods	30,904	41,521
Income taxes	(7,000)	205,000	Deferred federal income taxes (benefit)	(1,420)	7,615	8,350	Work in process	27,513	47,386
Net income	77,000	(112,000)	Deferred state income taxes (benefit)	(656)	...	...	Raw materials	44,705	42,491
Earnings common share			Deferred international income taxes (benefit)	19	(429)	206	Supplies	7,940	7,144
Primary	\$1.14	\$(1.98)	Total deferred income taxes (benefit)	(2,057)	7,186	8,556	Inventories, net	111,062	138,542
Fully Diluted	\$1.14	\$(1.98)	Provision (benefit) for income taxes	16,596	38,061	40,214	Prepaid expenses & other current assets	18,160	4,217
Common Shares:			Income (loss) from continuing operations	93,209	103,764	87,325	Total current assets	410,092	422,078
Full Diluted	60,100	61,900	Income (loss) from discontinued operations, net of tax	(791)	(1,314)	(5,647)	Land	18,790	6,911
Year-end	59,510	61,797	Net income (loss)	92,418	102,450	81,678	Buildings & improvements	177,568	129,065
Consolidated Balance Sheet Items, as of (\$000):			Weighted average shares outstanding	33,243	32,662	32,086	Machinery & equipment	489,980	451,882
Assets:			- basic	33,665	33,486	32,969	Furniture & fixtures	3,094	2,850
Cash & equivalents	2018	2017	- diluted	33,665	33,486	32,969	Construction in progress	50,211	34,400
Inventories	142,000	589,000	Year end shares outstanding	33,606	32,847	32,344	Total property, plant & equipment	739,643	625,108
Current assets	1,381,000	1,381,000	Earnings (loss) per share from continuing operations - basic	\$2.80	\$3.18	\$2.72	Less: accumulated depreciation	379,115	370,809
Net property & equip.	1,298,000	1,298,000	Net earnings (loss) per share - diluted	\$2.77	\$3.10	\$2.65	Property, plant & equipment, net	360,528	254,299
Total assets	3,255,000	3,255,000	Total number of employees	1,732	1,228	1,295	Goodwill	261,095	43,626
Liabilities:			Number of beneficiary stockholders	22,572	33,717	21,599	Intangible assets, net	187,205	13,868
Current liabilities	1,055,000	1,055,000	Reclassified to conform with 2018 presentation				Deferred income taxes	1,409	3,198
Long-term debt	671,000	671,000	Recent Dividends:				Other non-current assets	3,099	3,496
Stockholders' equity	1,143,000	1,143,000	1. Cambrex Corp common.				Total assets	1,223,428	740,565
Net current assets	326,000	326,000	No dividends paid.				Accounts payable	47,012	35,017
CACI INTERNATIONAL INC			Annual Dividends:				Contract liabilities, current	11,713	4,707
Earnings, 6 mos. to Dec 31 (Consol. - \$000):			1. Cambrex Corp common.				Taxes payable	1,651	43
Total revenues	2018	2017	No dividends paid.				Accrued salaries & employee benefits payable	29,632	27,451
Cost & expenses	2,347,505	2,173,674	Annual Dividends:				Other accrued expenses & current liabilities	14,404	15,323
Operating income	2,108,043	1,982,262	1. Cambrex Corp common.				Total current liabilities	104,412	82,541
Net before taxes	183,556	155,566	No dividends paid.				Contract liabilities, non-current	42,701	39,000
Income taxes	36,127	(51,478)	Annual Dividends:				Long-term debt	300,000	...
Net income	147,429	184,841	1. Cambrex Corp common.				Deferred income taxes	57,276	7,806
Earnings common share			No dividends paid.				Accrued pension benefits	42,218	41,141
Primary	\$5.95	\$7.53	Annual Dividends:				Other non-current liabilities	23,094	25,213
Fully Diluted	\$5.81	\$7.33	1. Cambrex Corp common.				Total liabilities	569,701	195,701
Common Shares:			No dividends paid.				Common stock	3,487	3,427
Full Diluted	25,381	25,228	Annual Dividends:				Additional paid-in capital	182,691	165,979
Year-end	24,862	24,625	1. Cambrex Corp common.				Retained earnings (accumulated deficit)	538,463	429,826
CAMBREX CORP			No dividends paid.				Treasury stock, at cost	10,777	12,140
Annual Report			Annual Dividends:				Foreign currency translation	(27,736)	(12,040)
Consolidated Income Statement, Years Ended Dec. 31 (\$000):			1. Cambrex Corp common.				Pensions, net of tax	(32,401)	(30,188)
Gross sales	2018	2017	No dividends paid.				Accumulated other comprehensive income (loss)	(60,137)	(42,228)
Commissions, allowances & rebates	514,997	525,936	Annual Dividends:				Total stockholders' equity (deficit)	653,727	544,864
Net sales	1,018	1,995	1. Cambrex Corp common.						
Other revenues, net	18,114	10,515	No dividends paid.						
Net revenues	532,093	534,456	Annual Dividends:						
Cost of goods sold	335,405	304,153	1. Cambrex Corp common.						
Gross profit (loss)	196,688	230,303	No dividends paid.						
Selling, general & administrative expenses	68,506	68,984	Annual Dividends:						
Research & development expenses	15,547	16,901	1. Cambrex Corp common.						
Acquisition & integration expenses	11,139	...	No dividends paid.						
Restructuring expenses	...	...	Annual Dividends:						
Operating profit (loss)	101,496	144,418	1. Cambrex Corp common.						
Interest income (expense), net	(3,967)	(1,253)	No dividends paid.						
Unrealized gain on investment in equity securities	13,023	...	Annual Dividends:						
Other income (expenses), net	(747)	(1,340)	1. Cambrex Corp common.						
Income (loss) before income taxes - domestic	66,495	117,273	No dividends paid.						
Income (loss) before income taxes - international	43,310	24,552	Annual Dividends:						
			1. Cambrex Corp common.						
			No dividends paid.						
			Annual Dividends:						
			1. Cambrex Corp common.						
			No dividends paid.						

into the right to receive \$145.00 in cash, without interest and subject to any applicable withholding taxes (the "Merger Consideration"). In addition, each outstanding DNB stock option, whether vested or unvested, was cancelled and converted into the right to receive (without interest) an amount in cash equal to product of (x) the total number of shares of DNB Common Stock subject to each DNB stock option multiplied by (y) the excess, if any, of the Merger Consideration over the per share exercise price under such DNB stock option, subject to any applicable withholding taxes. Each outstanding DNB restricted stock unit and phantom unit other than the PSUs immediately vested and was cancelled and converted into the right to receive (without interest) an amount in cash equal to the product of (x) the number of shares of DNB Common Stock subject to such DNB restricted stock unit or phantom unit multiplied by (y) the Merger Consideration. Each outstanding DNB restricted stock unit that was subject to any vesting condition related to the achievement of performance goals, measures or metrics (each, a "PSU") was cancelled and converted into the right to receive (without interest) an amount in cash equal to the product of (x) the number of shares of DNB Common Stock subject to such PSU multiplied by (y) the Merger Consideration. With respect to PSUs for which actual performance had not been determined as of immediately prior to the effective time of the Merger, the number of shares of DNB Common Stock subject to such PSUs was determined assuming the applicable performance goals, measures and metrics were achieved at target level performance. As the result Co. retained a \$505,600,000 investment in Parent and syndicated the remainder to other investors. In connection with the closing, Co. was issued certain limited partner interests in Parent, representing approximately 24.5% of the outstanding common equity of Parent, and equity interests in the general partner of Parent, Star Parent GP Holdings, LLC. Also, Black Knight funded a \$375,000,000 investment in Parent through borrowings on Black Knight's revolving credit facility. In connection with the closing, Black Knight was issued certain limited partner interests in Parent, representing approximately 18.1% of the outstanding common equity of Parent.

**CARDAX INC****Earnings, 9 mos. to Sep 30**(Consol. - \$):

	2018	2017
Total revenues	1,134,899	496,088
Cost & expenses	4,187,060	1,682,586
Deprec., depl. & amort.	23,853	22,189
Operating income	(3,076,014)	(1,208,687)
Other income (expense), net	556	12,598
Net before taxes	(3,076,873)	(1,197,035)
Net income	(3,076,873)	(1,197,035)
Earnings common share		
Primary	\$(0.02)	\$(0.01)
Fully Diluted	\$(0.02)	\$(0.01)
Common Shares:		
Full Diluted	125,271,516	92,513,317
Year-end	133,338,573	121,345,130

**CARDINAL HEALTH, INC.****Earnings, 6 mos. to Dec 31**(Consol. - \$000):

	2018	2017
Total revenues	72,953,000	67,827,000
Cost & expenses	71,319,000	66,798,000
Operating income	1,320,000	661,000
Other income (expense), net	(25,000)	2,000
Net before taxes	1,143,000	495,000
Income taxes	269,000	(675,000)
Net income	874,000	1,170,000
Earnings common share		
Primary	\$2.90	\$3.70
Fully Diluted	\$2.88	\$3.68
Common Shares:		
Full Diluted	303,000	317,000
Year-end	298,000	315,000

**CARPENTER TECHNOLOGY CORP.****Earnings, 6 mos. to Dec 31**(Consol. - \$000):

	2018	2017
Net Sales	1,128,900	967,500
Cost & expenses	1,028,500	883,900
Operating income	100,400	83,600
Interest expense	13,200	14,500
Other income (expense), net	(1,800)	600
Foreign currency	100	(800)
Net before taxes	85,500	68,900
Income taxes	18,500	(46,600)
Net income	67,000	115,500
Earnings common share		

Primary	\$1.39	\$2.43	provision (credit)			
Fully Diluted	\$1.38	\$2.41	- U.S. federal	179,000	963,000	(90,000)
Common Shares:			Current tax			
Full Diluted	48,100	47,500	provision (credit)			
Year-end	47,380	46,895	- Non-U.S.	1,291,000	1,124,000	718,000

**CATALENT INC****Earnings, 6 mos. to Dec 31**(Consol. - \$000):

	2018	2017			
Total revenues	1,174,800	1,150,200	Total current tax		
Cost & expenses	1,076,200	1,050,500	provision (credit)	1,478,000	2,126,000
Operating income	98,600	99,700	Deferred tax		
Interest expense	53,600	51,500	provision (credit)		
Other income (expense), net	(4,700)	(11,400)	- U.S. federal	298,000	1,385,000
Net before taxes	37,900	29,900	Deferred tax		
Income taxes	3,300	48,000	provision (credit)		
Net income	34,600	(18,100)	- Non-U.S.	4,000	(17,000)
Earnings common share			Deferred tax		
Primary	\$0.24	\$(0.14)	provision (credit)		
Fully Diluted	\$0.24	\$(0.14)	- State (U.S.)	(82,000)	(155,000)
Common Shares:			Total deferred tax		
Full Diluted	145,062	129,327	provision (credit)	220,000	1,213,000
Year-end	145,623	133,318	Provision (benefit)		

**CATERPILLAR INC.****Annual Report  
Consolidated Income Statement, Years Ended Dec. 31**  
((\$000):

	2018	2017 (revised)	2016 (revised)			
Sales of machinery & energy & transportation	51,822,000	42,676,000	35,773,000	Profit (loss) of consolidated companies	6,124,000	743,000
Revenues of financial products	2,900,000	2,786,000	2,764,000	Equity in profit (loss) of unconsolidated affiliated companies	24,000	16,000
Total sales & revenues	54,722,000	45,462,000	38,537,000	Profit (loss) of consolidated & affiliated companies	6,148,000	759,000
Cost of goods sold	36,997,000	31,260,000	28,044,000	Less: profit (loss) attributable to noncontrolling interests	(1,000)	(5,000)
Selling, general & administrative expenses	5,478,000	4,999,000	4,383,000	Profit (loss)	6,147,000	754,000
Research & development expenses	1,850,000	1,842,000	1,853,000	Weighted average shares outstanding-basic	591,400	591,800
Interest expense of financial products	722,000	646,000	596,000	Weighted average shares outstanding-diluted	599,400	599,300
Goodwill impairment charge	...	...	595,000	Year end shares outstanding	575,543	597,626
Other operating expenses (income)	1,382,000	2,255,000	1,904,000	Net profit (loss) per share - basic	\$10.39	\$1.27
Total operating costs	46,429,000	41,002,000	37,375,000	Net profit (loss) per share - diluted	\$10.26	\$1.26
Operating profit	8,293,000	4,460,000	1,162,000	Cash dividends declared per common share	\$3.36	\$3.11
Interest expense excluding financial products	404,000	531,000	505,000	Number of full time employees	104,000	98,400
Investment & interest income	195,000	122,000	74,000	Number of common stockholders	26,938	27,992
Foreign exchange gains (losses)	(201,000)	(213,000)	(57,000)			
License fee income	125,000	100,000	92,000			
Gains (losses) on sale of securities & affiliated companies	4,000	187,000	47,000			
Net periodic pension & OPEB income (cost), excluding service cost	(118,000)	(54,000)	(664,000)			
Unrealized gain (loss) on investment in equity securities	(33,000)	...	...			
Miscellaneous income (loss)	(39,000)	11,000	(10,000)			
Profit (loss) before taxes - U.S.	2,131,000	240,000	(2,053,000)			
Profit (loss) before taxes - Non-U.S.	5,691,000	3,842,000	2,192,000			
Consolidated profit (loss) before taxes	7,822,000	4,082,000	139,000			
Current tax						

Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230); As is

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)
Cash & short-term investments	7,857,000	8,261,000
Receivables - trade & other receivables	8,802,000	7,436,000
Receivables - finance	8,650,000	8,757,000
Prepaid expenses & other current assets	1,765,000	1,772,000
Raw materials	3,382,000	2,802,000
Work-in-process	2,674,000	2,254,000
Finished goods	5,241,000	4,761,000
Supplies	232,000	201,000
Inventories	11,529,000	10,018,000
Total current assets	38,603,000	36,244,000
Land	671,000	664,000
Buildings & land improvements	6,977,000	7,515,000
Machinery, equipment & other property, plant &		

equipment	13,733,000	14,888,000	07/18/2017	0.78	06/14/2017	07/20/2017	08/19/2017	(loss) of investee companies, net of tax	(56,000)	(37,000)	(50,000)		
Software	1,703,000	1,745,000	10/20/2017	0.78	10/11/2017	10/23/2017	11/20/2017	Net earnings (loss) from continuing operations	1,960,000	1,309,000	1,552,000		
Equipment leased to others	6,015,000	6,038,000	01/19/2018	0.78	12/13/2017	01/22/2018	02/20/2018	Net earnings (loss) from discontinued operations, net of tax	...	(952,000)	(291,000)		
Construction-in-process	682,000	688,000	04/20/2018	0.78	04/11/2018	04/23/2018	05/19/2018	<b>Net earnings (loss)</b>	1,960,000	357,000	1,261,000		
Total property, plant & equipment, at cost	29,781,000	31,538,000	07/19/2018	0.86	06/13/2018	07/20/2018	08/20/2018	Weighted average shares outstanding - basic	377,000	401,000	444,000		
Less: accumulated depreciation	16,207,000	17,383,000	10/19/2018	0.86	10/10/2018	10/22/2018	11/20/2018	Weighted average shares outstanding - diluted	381,000	407,000	448,000		
Property, plant & equipment, net	13,574,000	14,155,000	01/18/2019	0.86	12/12/2018	01/22/2019	02/20/2019	Year end shares outstanding	373,000	383,000	412,000		
Long-term receivables - trade & other	1,161,000	990,000	<b>Annual Dividends:</b>										
Long-term receivables - finance	13,286,000	13,542,000	<b>1. Caterpillar Inc. common.</b>										
Non-current deferred & refundable income taxes	1,439,000	1,693,000	2016	3.08	2017	3.10	2018	3.28					
Intangible assets	1,897,000	2,111,000	2019	0.86									
Goodwill	6,217,000	6,200,000	<b>CBS CORP</b>										
Other assets	2,332,000	2,027,000	<b>Annual Report</b>										
Total assets	78,509,000	76,962,000	<b>Consolidated Income Statement, Years Ended Dec. 31</b>										
Notes payable to banks - machinery, energy & transportation	...	1,000	<b>(\$000):</b>										
Notes payable to banks - financial products	526,000	675,000		2018	2017	2016							
Commercial paper - financial products	4,759,000	3,680,000			(revised)	(revised)							
Demand notes - financial products	438,000	481,000	Revenues	14,514,000	13,692,000	13,166,000							
Accounts payable	7,051,000	6,487,000	Operating expenses	9,111,000	8,438,000	7,956,000							
Accrued expenses	3,573,000	3,220,000	Selling, general & administrative expenses	2,217,000	2,126,000	2,124,000							
Accrued wages, salaries & employee benefits	2,384,000	2,559,000	Depreciation & amortization	223,000	223,000	225,000							
Customer advances	1,243,000	1,426,000	Restructuring & other corporate matters	195,000	63,000	...							
Dividends payable	495,000	466,000	Pension settlement charge	...	...	211,000							
Other current liabilities	1,919,000	1,742,000	Restructuring & merger & acquisition-related costs	...	...	38,000							
Long-term debt due within one year - machinery, energy & transportation	10,000	6,000	Other operating items, net	...	(19,000)	(9,000)							
Long-term debt due within one year - financial products	5,820,000	6,188,000	Total costs & expenses	11,746,000	10,831,000	10,545,000							
Total current liabilities	28,218,000	26,931,000	Operating income (loss)	2,768,000	2,861,000	2,621,000							
Notes	1,998,000	1,998,000	Interest expense	467,000	457,000	411,000							
Debentures	5,510,000	5,490,000	Interest income	57,000	64,000	32,000							
Capital lease obligations	456,000	437,000	Net gain (loss) on early extinguishment of debt	...	(49,000)	...							
Other long-term debt - machinery & power systems	41,000	4,000	Pension settlement charges	...	352,000	...							
Medium-term notes	16,592,000	15,415,000	Other items, net	(69,000)	(88,000)	(12,000)							
Other long-term debt - financial products	403,000	503,000	Earnings (loss) from continuing operations before income tax - United States	1,743,000	1,441,000	1,803,000							
Other liabilities	3,756,000	4,053,000	Earnings (loss) from continuing operations before income tax - foreign	546,000	538,000	427,000							
Total liabilities	64,429,000	63,196,000	Earnings (loss) from continuing operations before income taxes & equity in earnings (loss) of investee companies	2,289,000	1,979,000	2,230,000							
Common stock	5,827,000	5,593,000	Current federal income tax provision (benefit)	107,000	720,000	359,000							
Treasury stock, at cost	20,531,000	17,005,000	Current state & local income tax provision (benefit)	81,000	38,000	64,000							
Profit employed in the business	30,427,000	26,301,000	Current foreign income tax provision (benefit)	41,000	63,000	61,000							
Foreign currency translation	(1,601,000)	(1,205,000)	Total current income tax provision (benefit)	229,000	821,000	484,000							
Pension & other post-retirement benefits	12,000	46,000	Deferred income tax provision (benefit)	44,000	(188,000)	144,000							
Derivative financial instruments	(80,000)	(41,000)	Provision (benefit) for income taxes	273,000	633,000	628,000							
Available-for-sale securities	(15,000)	8,000	Equity in earnings										
Accumulated other comprehensive income (loss)	(1,684,000)	(1,192,000)											
Noncontrolling interests	41,000	69,000											
Total stockholders' equity	14,080,000	13,766,000											
<b>Recent Dividends:</b>													
<b>1. Caterpillar Inc. common.</b>													
ExDate	Amt	Declared	Record	Payable									
01/15/2016	0.77	12/09/2015	01/20/2016	02/20/2016									
04/21/2016	0.77	04/13/2016	04/25/2016	05/20/2016									
07/18/2016	0.77	06/08/2016	07/20/2016	08/20/2016									
10/20/2016	0.77	10/12/2016	10/24/2016	11/19/2016									
01/18/2017	0.77	12/14/2016	01/20/2017	02/18/2017									
04/20/2017	0.77	04/12/2017	04/24/2017	05/20/2017									
<b>Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):</b>													
2018													
2017 (revised)													
Cash & cash equivalents												322,000	285,000
Receivables, gross												4,082,000	3,746,000
Less allowances												41,000	49,000
Receivables, net												4,041,000	3,697,000
Programming & other inventory												1,988,000	1,828,000
Prepaid income taxes												27,000	78,000
Prepaid expenses												149,000	194,000
Other current assets												225,000	191,000
Total current assets												6,752,000	6,273,000
Land												189,000	189,000
Buildings												795,000	729,000
Capital leases												144,000	162,000
Equipment & other property & equipment												1,798,000	1,867,000
Property & equipment, gross												2,926,000	2,947,000
Less accumulated depreciation & amortization												1,717,000	1,701,000

□ Reclassified to conform with 2018 presentation; □ As is; □ Approximately; □ As of February 13, 2019; □ As of February 12, 2018; □ As of February 14, 2017

Net property & equipment	1,209,000	1,246,000	InfraServ ownership change	...	4,000	...	Weighted average shares outstanding - basic	134,305	137,903	144,939
Programming & other inventory	3,883,000	2,881,000	Asset impairments	...	...	2,000	Weighted average shares outstanding - diluted	135,417	138,317	145,668
Goodwill	4,920,000	4,891,000	Plant or office closures	(13,000)	52,000	...	Year end shares outstanding	128,096	135,769	140,660
Intangibles assets	2,638,000	2,666,000	Comercial disputes	...	...	(2,000)	Earnings (loss) per common share - continuing operations - basic	\$9.03	\$6.21	\$6.22
Other assets	2,424,000	2,852,000	Foreign exchange gain (loss), net	...	(1,000)	(1,000)	Earnings (loss) per common share - discontinued operations - basic	\$(0.04)	\$(0.10)	\$(0.01)
Assets held for sale	33,000	34,000	Gain (loss) on disposition of businesses & assets, net	(5,000)	(5,000)	3,000	Net earnings (loss) per common share - basic	\$8.99	\$6.11	\$6.21
Total assets	21,859,000	20,843,000	Operating profit (loss)	1,334,000	857,000	934,000	Earnings (loss) per common share - diluted	\$8.95	\$6.19	\$6.19
Accounts payable	201,000	231,000	Equity in net earnings (loss) of affiliates	233,000	183,000	155,000	Earnings (loss) per common share - discontinued operations - diluted	\$(0.04)	\$(0.10)	\$(0.01)
Accrued expenses	522,000	454,000	Non-operating pension & other postretirement employee benefit (expense) income	(62,000)	44,000	(41,000)	Net earnings (loss) per common share - diluted	\$8.91	\$6.09	\$6.18
Accrued compensation	346,000	343,000	Interest expense	125,000	122,000	120,000	Total number of employees	7,684	7,592	7,293
Participants' share & royalties payable	1,177,000	986,000	Refinancing expense	1,000	...	6,000	Number of series A common stockholders	27	26	28
Accrued programming & production costs	704,000	497,000	Interest income	6,000	2,000	2,000	Number of beneficiary stockholders	113,142	80,030	83,632
Deferred revenues	222,000	219,000	Dividend income - cost investments	117,000	108,000	108,000	Foreign currency translation adjustments	...	...	(11,000)
Commercial paper	674,000	679,000	Other income (expense), net	8,000	3,000	(2,000)				
Current portion of long-term debt	13,000	19,000	Earnings (loss) from continuing operations before tax - U.S.	480,000	262,000	326,000				
Other current liabilities	714,000	544,000	Earnings (loss) from continuing operations before tax - international	1,030,000	813,000	704,000				
Total current liabilities	4,573,000	3,972,000	Earnings (loss) from continuing operations before tax	1,510,000	1,075,000	1,030,000				
Commercial paper	674,000	679,000	Current income tax provision (benefit) - U.S.	(184,000)	201,000	(22,000)				
Debentures	187,000	187,000	Current income tax provision (benefit) - international	143,000	158,000	60,000				
Senior notes	7,990,000	7,982,000	Total current income tax provision (benefit)	(41,000)	359,000	38,000				
Senior debentures	1,258,000	1,257,000	Deferred income tax provision (benefit) - U.S.	314,000	(110,000)	108,000				
Obligations under capital leases	43,000	57,000	Deferred income tax provision (benefit) - international	19,000	(36,000)	(24,000)				
Less: commercial paper	(674,000)	(679,000)	Total deferred income tax provision (benefit)	333,000	(146,000)	84,000				
Less current portion	13,000	19,000	Income tax provision (benefit)	292,000	213,000	122,000				
Long-term debt	9,465,000	9,464,000	Earnings (loss) from operation of discontinued operations	(5,000)	(16,000)	(3,000)				
Participants' share & royalties payable	1,159,000	1,424,000	Income tax benefit (provision) from discontinued operations	...	3,000	1,000				
Pension & postretirement benefit obligations	1,388,000	1,328,000	Earnings (loss) attributable to Celanese Corporation	1,207,000	843,000	900,000				
Deferred income tax liabilities, net	399,000	480,000								
Other liabilities	2,071,000	2,197,000								
Class B common stock	1,000	1,000								
Additional paid-in capital	43,637,000	43,797,000								
Retained earnings (accumulated deficit)	(17,201,000)	(18,900,000)								
Cumulative translation adjustments	133,000	159,000								
Net actuarial gain (loss) & prior service costs	(908,000)	(821,000)								
Accumulated other comprehensive income (loss)	(775,000)	(662,000)								
Less treasury stock, at cost	22,858,000	22,258,000								
Total stockholders' equity	2,804,000	1,978,000								

Reclassified to conform with 2018 presentation

- Recent Dividends:**  
**1. CBS Corp non-voting class B common.**  
 No dividends paid.  
**2. CBS Corp voting class A common.**  
 No dividends paid.  
**Annual Dividends:**  
**1. CBS Corp non-voting class B common.**  
 No dividends paid.  
**2. CBS Corp voting class A common.**  
 No dividends paid.

**CELANESE CORP (DE)**  
**Annual Report**  
**Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)	2016 (revised)
Net sales	7,155,000	6,140,000	5,389,000
Cost of sales	5,183,000	4,629,000	3,984,000
Gross profit	1,972,000	1,511,000	1,405,000
Selling, general & administrative expenses	546,000	496,000	378,000
Amortization of intangible assets	24,000	20,000	9,000
Research & development expenses	72,000	73,000	78,000
Restructuring	4,000	3,000	8,000

Reclassified to conform with 2018 presentation; As is; As of January 31, 2019; As of February 2, 2018; As of February 6, 2017; Approximately

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)
Cash & cash equivalents	439,000	576,000
Trade receivables - third party & affiliates, gross	1,027,000	995,000
Less allowance for doubtful accounts - third party & affiliates	10,000	9,000
Trade receivables - third party & affiliates, net	1,017,000	986,000
Non-income taxes receivable	176,000	81,000
Reinsurance receivables	14,000	16,000
Income taxes receivable	26,000	64,000
Other non-trade receivables	85,000	83,000
Finished goods	697,000	591,000
Work-in-process	70,000	57,000
Raw materials & supplies	279,000	252,000
Inventories	1,046,000	900,000
Marketable securities, at fair value	31,000	32,000
Other current assets	40,000	54,000
Total current assets	2,874,000	2,792,000
Investments in affiliates	979,000	976,000
Land	46,000	47,000
Land improvements	77,000	72,000
Buildings & building improvements	760,000	758,000
Machinery & equipment	5,223,000	5,101,000
Construction in progress	416,000	368,000
Property, plant & equipment, gross asset value	6,522,000	6,346,000
Less: accumulated		

depreciation	2,803,000	2,584,000
Property, plant & equipment, net	3,719,000	3,762,000
Deferred income taxes	84,000	366,000
Other assets	290,000	338,000
Goodwill	1,057,000	1,003,000
Intangible assets, net	310,000	301,000
Total assets	9,313,000	9,538,000
Current installments of long-term debt	367,000	63,000
Short-term borrowings, including amounts due to affiliates	77,000	86,000
Revolving credit facility	40,000	97,000
Accounts receivable securitization facility	77,000	80,000
Short-term borrowings & current installments of long-term debt - third party & affiliates	561,000	326,000
Trade payables - third party & affiliates	819,000	807,000
Asset retirement obligations	3,000	19,000
Benefit obligations	30,000	30,000
Customer rebates	76,000	65,000
Derivatives	7,000	3,000
Environmental	20,000	14,000
Insurance	4,000	5,000
Interest	21,000	17,000
Restructuring	4,000	5,000
Salaries & benefits	119,000	113,000
Sales & use tax or foreign withholding tax payable	22,000	16,000
Other current liabilities	37,000	67,000
Income taxes payable	56,000	72,000
Total current liabilities	1,779,000	1,559,000
Senior unsecured term loan	3,011,000	494,000
Senior unsecured notes	...	2,516,000
Pollution control & industrial revenue bonds	167,000	169,000
Nilit bank loans	10,000	11,000
Obligations under capital leases	167,000	208,000
Unamortized debt issuance costs	(18,000)	(20,000)
Less: current installments of long-term debt	367,000	63,000
Long-term debt	2,970,000	3,315,000
Deferred income taxes	255,000	211,000
Uncertain tax positions	158,000	156,000
Benefit obligations	564,000	585,000
Asset retirement obligations	13,000	7,000
Deferred proceeds	44,000	47,000
Deferred revenue	7,000	6,000
Derivatives	11,000	...
Environmental	49,000	59,000
Income taxes payable	...	197,000
Insurance	37,000	43,000
Other noncurrent liabilities	47,000	54,000
Treasury stock, at cost	2,849,000	2,031,000
Additional paid-in capital	233,000	175,000
Retained earnings (accumulated deficit)	5,847,000	4,920,000
Foreign currency translation	(236,000)	(176,000)
Gain (loss) from cash flow hedges	(8,000)	2,000
Pension & post-retirement benefits	(3,000)	(3,000)
Accumulated other comprehensive income (loss), net	(247,000)	(177,000)
Total Celanese Corporation shareholders' equity (deficit)	2,984,000	2,887,000
Noncontrolling interests	395,000	412,000
Total equity	3,379,000	3,299,000

Variable interest entity restricted - cash & cash equivalents: \$24,000,000; Variable interest entity restricted - cash & cash equivalents: \$19,000,000; Variable interest entity restricted - trade receivables \$6,000,000; Variable interest entity restricted - trade receivables \$5,000,000; Variable interest entity restricted - property, plant & equipment: \$659,000,000; Variable interest entity restricted - property, plant & equipment: \$697,000,000; Including variable interest entity restricted - Other assets: \$5,000,000; Including variable interest entity restricted - Other assets: \$6,000,000; Variable interest entity restricted - intangible assets: \$23,000,000; Variable interest entity restricted - intangible assets: \$25,000,000

#### Recent Dividends:

1. Celanese Corp (DE) 4.25% convertible perpetual preferred.

No dividends paid.

2. Celanese Corp (DE) series A common.

ExDate	Amt	Declared	Record	Payable
02/11/2016	0.30	02/04/2016	02/16/2016	02/26/2016
04/28/2016	0.36	04/21/2016	05/02/2016	05/12/2016
07/28/2016	0.36	07/20/2016	08/01/2016	08/11/2016
10/27/2016	0.36	10/19/2016	10/31/2016	11/10/2016
02/16/2017	0.36	02/09/2017	02/21/2017	03/03/2017
04/27/2017	0.46	04/20/2017	05/01/2017	05/11/2017
07/26/2017	0.46	07/17/2017	07/28/2017	08/07/2017
10/27/2017	0.46	10/18/2017	10/30/2017	11/09/2017
02/16/2018	0.46	02/08/2018	02/20/2018	03/02/2018
04/27/2018	0.54	04/18/2018	04/30/2018	05/10/2018
07/16/2018	0.54	07/16/2018	07/27/2018	08/06/2018
10/26/2018	0.54	10/17/2018	10/29/2018	11/08/2018

3. Celanese Corp (DE) series B common.

No dividends paid.

#### Annual Dividends:

1. Celanese Corp (DE) 4.25% convertible perpetual preferred.

No dividends paid.

2. Celanese Corp (DE) series A common.

2016	2017	2018
1.38	1.74	2.08

3. Celanese Corp (DE) series B common.

No dividends paid.

#### CENTURY COMMUNITIES INC

##### Annual Report

##### Consolidated Income Statement, Years Ended Dec. 31

	2018	2017	2016
Home sales revenues	2,110,058	1,405,443	978,733
Land sales & other revenues	5,631	8,503	15,707
Total homebuilding revenues	2,115,689	1,413,946	994,440
Financial services revenue	31,724	9,853	...
Total revenues	2,147,413	1,423,799	994,440
Cost of home sales revenues	1,741,619	1,153,359	786,127
Cost of land sales & other revenues	3,832	6,516	14,217
Total homebuilding cost of revenues	1,745,451	1,159,875	800,344
Financing services costs	22,958	8,664	...
Selling, general, & administrative expenses	263,981	176,304	122,224
Acquisition expense	437	9,905	490
Equity in income of unconsolidated subsidiaries	14,849	12,176	191
Other income	(905)	2,937	1,576
Income before tax expense	128,530	84,164	73,149
Current federal income taxes	27,815	29,241	19,417
Current state & local income taxes	8,415	3,954	2,685
Total current			

income taxes	36,230	33,195	22,102
Deferred federal income taxes	(3,182)	920	1,357
Deferred state & local income taxes	(973)	(246)	150
Total deferred income taxes	(4,155)	674	1,507
Income tax expense	32,075	33,869	23,609
Net income	96,455	50,295	49,540
Less: undistributed earnings allocated to participating securities	59	384	1,050
Net income allocable to common stockholders	96,396	49,911	48,490
Weighted average shares outstanding-basic	30,085	24,281	20,679
Weighted average shares outstanding-diluted	30,391	24,556	20,792
Year end shares outstanding	30,155	29,503	21,621
Net earnings (loss) per share - basic	\$3.20	\$2.06	\$2.34
Net earnings (loss) per share -diluted	\$3.17	\$2.03	\$2.33
Total number of employees	1,389	1,011	565
Number of common stockholders	54	70	40

Reclassified to conform with 2017 presentation; As is; Approximately; As of February 6, 2019; As of February 27, 2018; As of February 7, 2017

#### Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2018	2017
Cash & cash equivalents	32,902	88,832
Cash held in escrow	24,344	37,723
Accounts receivable	13,464	12,999
Homes under construction	1,073,682	869,554
Land & land development	720,719	479,038
Capitalized interest	53,842	41,762
Inventories	1,848,243	1,390,354
Mortgage loans held for sale	114,074	52,327
Prepaid insurance	20,226	6,549
Lot option & escrow deposits	51,038	35,700
Performance deposits	4,552	3,295
Deferred financing costs revolving line of credit, net	4,155	1,795
Restricted cash	3,539	4,881
Secured note receivable	4,947	2,753
Insurance receivable & other prepaid expenses & other assets	50,260	5,839
Land	3,289	3,167
Buildings & improvements	3,095	2,069
Leasehold improvements	1,882	991
Machinery & equipment	11,110	10,334
Furniture & fixtures	3,349	1,938
Model furnishings	24,118	16,113
Computer hardware & software	8,244	7,605
Property, plant & equipment, gross	55,087	42,217
Less: accumulated depreciation	21,829	14,306
Property & equipment, net	33,258	27,911
Investment in unconsolidated subsidiaries	...	28,208
Deferred tax asset, net	13,763	5,555
Amortizable intangible assets, net	5,095	2,938
Goodwill	30,395	27,363
Total assets	2,254,255	1,735,022
Accounts payable	89,907	24,831



Earnest money deposits	13,990	14,077
Warranty reserve	7,970	8,531
Accrued compensation costs	29,770	22,129
Land development & home construction accruals	77,748	61,918
Liability for product financing arrangement & other accrued expenses & other liabilities	68,043	28,415
Accrued interest	15,636	14,435
Income taxes payable	...	851
Notes payable	784,777	776,283
Revolving line of credit	202,500	...
Mortgage repurchase facilities	104,555	48,319
Total liabilities	1,394,896	999,789
Common stock	302	295
Additional paid-in capital	595,037	566,790
Retained earnings	264,020	168,148
Total stockholders' equity	859,359	735,233

**Recent Dividends:****1. Century Communities Inc common.**

No dividends paid.

**Annual Dividends:****1. Century Communities Inc common.**

No dividends paid.

**CHAPARRAL ENERGY INC (NEW)****Earnings, 9 mos. to Sep 30(Consol. - \$000):**

	2018	2017
Total revenues	185,430	157,803
Cost & expenses	146,668	157,360
Operating income	38,762	443
Interest expense	7,315	10,984
Other income (expense), net	(74,351)	(5,941)
Gains or losses	(2,599)	(876)
Net before taxes	(45,503)	(17,358)
Income taxes	75	75
<b>Net income</b>	<b>(45,503)</b>	<b>(17,433)</b>
Earnings common share		
Primary	\$(1.01)	\$(0.39)
Fully Diluted	\$(1.01)	\$(0.39)
Common Shares:		
Full Diluted	45,273	44,982
Year-end	46,460	...

**CHASE CORP.**

**Dismissal of Auditor** On Feb. 6, 2019, Co. dismissed PricewaterhouseCoopers LLP as its independent registered public accounting firm.

**CHESAPEAKE ENERGY CORP.**

**Merger Completed** On Feb. 1, 2019, Co.'s wholly-owned subsidiary, Coleburn Inc. ("Merger Sub"), merged with and into WildHorse Resource Development Corp. ("WildHorse"), with WildHorse continuing as the surviving corporation (the "First Merger"), immediately following the First Merger, WildHorse merged with and into Co.'s wholly-owned subsidiary, Brazos Valley Longhorn, L.L.C. ("BVL"), with BVL continuing as a wholly-owned subsidiary of Co. As the result of the merger, each eligible share of WildHorse common stock, par value \$0.01 per share ("WildHorse Common Stock"), issued and outstanding immediately prior to the effective time of the Merger, was converted into the right to receive, at the election of the holder thereof, either: (a) (1) that number of fully paid and non-assessable shares of Co.'s common stock, par value \$0.01 per share ("Co. Common Stock"), equal to 5.336 and (2) \$3.00 in cash; or (b) that number of fully paid and non-assessable shares of Co. Common Stock equal to 5.989 (in each case, the "Merger Consideration") and, in each case, cash in lieu of any fractional shares that otherwise would have been issued.

**CHEVRON CORPORATION**

**Acquisition Development** On Jan. 29, 2019, Co. announced that it has agreed to acquire oil refinery system in Pasadena, Texas, from Brazilian state oil company Petrobras for \$350,000,000. In addition to the 110,000-barrel-per-day refinery, Co. will take ownership of a 466-acre (188.5 hectares) complex on the Houston Ship Channel that includes storage tanks with capacity for 5,100,000 barrels of crude oil and refined products, as well as 143 acres of additional land. The deal includes all of Co. subsidiary Pasadena Refining System Inc, which operates the refinery

and tank farm and owns the adjoining property, and PRSI Trading LLC. Once approved by regulators, the acquisition will become the second Gulf Coast refinery operated by Co. and its only one in Texas.

**CHIPOTLE MEXICAN GRILL INC****Annual Report****Consolidated Income Statement, Years Ended Dec. 31**

(\$000):

	2018	2017	2016
		(revised)	(revised)
Revenue	4,864,985	4,476,412	3,904,384
Restaurant operating costs - food, beverage & packaging	1,600,760	1,535,428	1,365,580
Restaurant operating costs - labor	1,326,079	1,205,992	1,105,001
Restaurant operating costs - occupancy	347,123	327,132	293,636
Restaurant operating costs - other operating costs	680,031	651,644	641,953
General & administrative expenses	375,460	296,388	276,240
Depreciation & amortization	201,979	163,348	146,368
Pre-opening costs	8,546	12,341	17,162
Gain (loss) on disposal & impairment of assets	66,639	13,345	23,877
Total operating expenses	4,606,617	4,205,618	3,869,817
Income (loss) from operations	258,368	270,794	34,567
Interest & other income (expense), net	10,068	4,949	4,172
Income (loss) before income taxes	268,436	275,743	38,739
Provision (benefit) for current income taxes - U.S. federal	58,878	98,208	20,765
Provision (benefit) for current income taxes - U.S. state	21,780	18,639	8,687
Provision (benefit) for current income taxes - foreign	637	669	556
Total provision (benefit) for current income taxes	81,295	117,516	30,008
Provision (benefit) for deferred income taxes - U.S. federal	10,541	(16,201)	(11,596)
Provision (benefit) for deferred income taxes - U.S. state	479	(1,559)	(2,546)
Provision (benefit) for deferred income taxes - foreign	(2,261)	(496)	(2,470)
Total provision (benefit) for deferred income taxes	8,759	(18,256)	(16,612)
Valuation allowance	1,829	230	2,405
Provision (benefit) for income taxes	91,883	99,490	15,801
<b>Net income (loss)</b>	<b>176,553</b>	<b>176,253</b>	<b>22,938</b>
Weighted average shares outstanding - basic	27,823	28,491	29,265
Weighted average shares outstanding - diluted	27,962	28,561	29,770
Year end shares outstanding	27,697	28,026	28,814

Net earnings (loss) per share - basic	\$6.35	\$6.19	\$0.78
Net earnings (loss) per share - diluted	\$6.31	\$6.17	\$0.77
Number of full time employees	5,100	5,020	4,700
Number of part time employees	67,900	63,870	59,870
Total number of employees	73,000	68,890	64,570
Number of common stockholders	914	948	1,233

<sup>1</sup> Reclassified to conform with 2018 presentation; <sup>2</sup> As is; <sup>3</sup> Approximately; <sup>4</sup> As of January 24, 2019; <sup>5</sup> As of February 1, 2018; <sup>6</sup> As of January 26, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017
		(revised)
Cash & cash equivalents	249,953	184,569
Accounts receivable, gross	62,312	40,453
Accounts receivable, net	62,312	40,453
Inventory	21,555	19,860
Prepaid expenses & other current assets	54,129	50,918
Income tax receivable	...	9,353
Investments - available for sale	426,845	324,382
Total current assets	814,794	629,535
Land	12,943	12,943
Leasehold improvements & buildings	1,689,873	1,635,422
Furniture & fixtures	173,252	166,915
Equipment	543,869	460,138
Construction in Progress	42,824	41,872
Leasehold improvements, property & equipment, gross	2,462,761	2,317,290
Less: accumulated depreciation	1,083,507	978,924
Leasehold improvements, property & equipment, net	1,379,254	1,338,366
Other assets	19,332	26,251
Restricted cash & cash equivalents	30,199	29,601
Goodwill	21,939	21,939
Total assets	2,265,518	2,045,692
Accounts payable	113,071	82,028
Worker's compensation liability	30,878	34,631
Accrued payroll	35,622	19,666
Other accrued payroll & benefits	46,967	28,244
Accrued payroll & benefits	113,467	82,541
Transaction tax payable	21,762	18,920
Data security incident liability	29,289	30,000
Other accrued expenses	96,798	46,759
Unearned revenue	70,474	63,645
Income tax payable	5,129	...
Total current liabilities	449,990	323,893
Deferred rent	330,985	316,498
Deferred income tax liability	11,566	814
Other liabilities	31,638	40,042
Total liabilities	824,179	681,247
Common stock	360	359
Additional paid-in capital	1,374,154	1,305,090
Treasury stock, at cost	2,500,556	2,334,409
Available-for-sale securities	(147)	(306)
Foreign currency translation	(6,089)	(3,353)
Accumulated other comprehensive income (loss)	(6,236)	(3,659)
Retained earnings (accumulated deficit)	2,573,617	2,397,064
Total shareholders'		

equity..... 1,441,339 1,364,445

□ Reclassified to conform with 2018 presentation

#### Recent Dividends:

##### 1. Chipotle Mexican Grill Inc class B common.

No dividends paid.

##### 2. Chipotle Mexican Grill Inc common.

No dividends paid.

#### Annual Dividends:

##### 1. Chipotle Mexican Grill Inc class B common.

No dividends paid.

##### 2. Chipotle Mexican Grill Inc common.

No dividends paid.

#### CIBT EDUCATION GROUP INC

**Annual Meeting Development** On Jan. 25, 2019, Co. held its Annual General Meeting of Shareholders.

#### CIVITAS SOLUTIONS INC

**Earnings, 3 mos. to Dec 31**(Consol. – \$000):

	2018	2017
Total revenues	406,631	395,418
Cost & expenses	363,384	360,791
Operating income	20,872	12,830
Other income (expense), net	(1,347)	446
Net before taxes	9,359	4,267
Income taxes	2,972	(5,127)
<b>Net income</b>	<b>6,387</b>	<b>9,394</b>
Earnings common share		
Primary	\$0.18	\$0.25
Fully Diluted	\$0.18	\$0.25
Common Shares:		
Full Diluted	36,379	37,676
Year-end	36,286	37,547

#### Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents	7,194	7,194
Current assets	199,658	199,658
Net property & equip.	196,011	196,011
Total assets	1,099,547	1,099,547
Liabilities:		
Current liabilities	144,389	144,389
Long-term debt	697,533	697,533
Stockholders' equity	172,890	172,890
Net current assets	55,269	55,269

#### CLOROX CO (THE)

**Earnings, 6 mos. to Dec 31**(Consol. – \$000):

	2018	2017
Net Sales	3,036,000	2,916,000
Cost & expenses	2,544,000	2,410,000
Operating income	492,000	506,000
Net before taxes	492,000	506,000
Income contin. oper.	392,000	425,000
<b>Net income</b>	<b>392,000</b>	<b>425,000</b>
Earnings common share		
Primary	\$3.07	\$3.29
Fully Diluted	\$3.02	\$3.23
Common Shares:		
Full Diluted	130,107	131,559
Year-end	128,090	128,090

#### CNX MIDSTREAM PARTNERS LP

##### Annual Report

**Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	□2017 (revised)	□2016 (revised)
Gathering revenue - related party	167,048	184,693	239,211
Gathering revenue - third party	89,620	49,155	...
Total revenue	256,668	233,848	239,211
Operating expense - related party	19,814	25,513	29,771
Operating expense - third party	27,343	26,640	30,405
General & administrative expense - related party	13,867	10,750	10,446
General & administrative expense - third party	8,595	5,717	5,384

Gain (loss) on asset sales	(2,501)	(3,914)	(10,083)
Depreciation expense	21,939	22,692	21,201
Interest expense	23,614	4,560	1,799
Total expense	117,673	99,786	109,089
<b>Net income (loss)</b>	<b>138,995</b>	<b>134,062</b>	<b>130,122</b>
Less: net income attributable to noncontrolling interest	(4,953)	(19,069)	(33,636)
Net income attributable to general & limited partner ownership interest in CNX Midstream Partners LP	134,042	114,993	96,486
Less: general partner interest in net income, including incentive distribution rights	13,387	5,614	2,526
Limited partner interest in net income	120,655	109,379	93,960
Weighted average units outstanding - basic	63,635	63,582	59,207
Weighted average units outstanding - diluted	63,694	63,634	59,289
Year end units outstanding	63,640	63,588	63,526
Net income per limited partner unit - basic	\$1.90	\$1.72	\$1.59
Net income per limited partner unit - diluted	\$1.89	\$1.72	\$1.58
Total number of employees	□110	□100	□100
Number of common stockholders	□4	□11,500	□11,200

□ Reclassified to conform with 2018 presentation; □ As is; □ Approximately; □ As of February 1, 2018; □ As of February 1, 2017

#### Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2018	□2017 (revised)	□2016 (revised)
Cash	3,966	3,194	3,194
Receivables - related party	17,073	13,104	13,104
Receivables - third party	7,028	8,251	8,251
Other current assets	2,383	2,169	2,169
Total current assets	30,450	26,718	26,718
Land	67,624	76,130	76,130
Gathering equipment	605,722	662,595	662,595
Compression equipment	199,728	180,038	180,038
Processing equipment	30,979	30,979	30,979
Assets under construction	70,341	23,099	23,099
Property & equipment, gross	974,394	972,841	972,841
Less: accumulated depreciation - gathering equipment	58,561	53,544	53,544
Less: accumulated depreciation - compression equipment	18,099	14,886	14,886
Less: accumulated depreciation - processing equipment	5,959	5,133	5,133
Less: accumulated depreciation	82,619	73,563	73,563
Property & equipment, net	891,775	899,278	899,278
Other assets	3,203	593	593
Total assets	925,428	926,589	926,589
Trade accounts payable	9,401	6,925	6,925
Accrued interest payable	7,761	87	87
Accrued liabilities	26,757	16,590	16,590
Due to related party	4,980	2,376	2,376

Total current liabilities	48,899	25,978	25,978
Revolving credit facility	84,000	149,500	149,500
Senior notes	400,000	...	...
Less: unamortized debt issuance costs	(1,410)	...	...
Less: unamortized bond discount	(5,375)	...	...
Long-term debt	393,215	...	...
Total other liabilities	477,215	149,500	149,500
Total liabilities	526,114	175,478	175,478
Common units	320,543	389,427	389,427
General partner interest	10,900	4,328	4,328
Partners' capital attributable to CNX Midstream Partners LP	331,443	393,755	393,755
Noncontrolling interest	67,871	357,356	357,356
Total partners' capital & noncontrolling interest	399,314	751,111	751,111

□ Reclassified to conform with 2018 presentation

#### Recent Dividends:

##### 1. CNX Midstream Partners LP general partner's equity.

No dividends paid.

##### 2. CNX Midstream Partners LP subordinated units.

No dividends paid.

##### 3. CNX Midstream Partners LP common units.

No dividends paid.

#### Annual Dividends:

##### 1. CNX Midstream Partners LP general partner's equity.

No dividends paid.

##### 2. CNX Midstream Partners LP subordinated units.

No dividends paid.

##### 3. CNX Midstream Partners LP common units.

No dividends paid.

#### COMPUTER SERVICES, INC.

**Earnings, 9 mos. to Nov 30**(Consol. – \$000):

	2018	2017
Total revenues	199,593	186,914
Cost & expenses	159,642	145,501
Operating income	39,951	41,413
Other income (expense), net	4,093	...
Net before taxes	44,567	41,503
Income taxes	10,087	16,213
<b>Net income</b>	<b>34,480</b>	<b>25,290</b>
Earnings common share		
Primary	\$2.48	\$1.81
Common Shares:		
Year-end	13,881	13,956

#### CONSOL COAL RESOURCES LP

##### Annual Report

**Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	□2017 (revised)	2016 (revised)
Coal revenue	341,073	296,913	266,395
Freight revenue	10,893	18,423	11,603
Purchased coal sales	4,788	3,290	1,439
Property easement & option income	295	...	...
Coal contract buyout	87	2,477	1,572
Right of way sales	...	...	31
Gain (loss) on sale of assets	(34)	1,399	(9)
Other revenues	73	282	86
Other income	5,209	7,448	3,119
Total revenue & other income	357,175	322,784	281,117
Operating & other costs	□214,376	□194,986	□183,001
Depreciation, depletion & amortization	44,742	41,437	41,994
Freight expense	10,893	18,423	11,603
Selling, general & administrative expenses	□13,931	□15,697	□9,949
Loss on extinguishment of debt	...	2,468	...

Interest on notes-related party ...	7,709	746	...
Interest on capitalized leases ...	451	...	...
Revolver interest ...	...	8,912	9,022
Capitalized interest ...	1,508	361	315
Interest on other payables, net ...	15	12	12
Interest expense, net ...	Ⓔ6,667	Ⓔ9,309	8,719
Total costs ...	290,609	282,320	255,266
<b>Net income (loss) ...</b>	<b>66,566</b>	<b>40,464</b>	<b>25,851</b>
Less: net income attributable to CONSOL Energy, Pre-IPO & Pre-PA mining acquisition ...	...	...	3,995
Net Income attributable to general & limited partner ownership	...	...	21,856
Interest in CONSOL Coal Resources LP ...	...	...	...
Less: general partner interest in net income ...	1,127	662	(399)
Less: net income allocable to class A preferred units ...	...	5,553	1,851
Less: distribution effect of preferred unit conversion ...	...	173	...
Limited partner interest in net income ...	65,439	34,076	19,606
Less: effect of subordinated distribution suspension ...	...	...	119
Net income allocable to limited partner units ...	...	...	19,487
Weighted average limited partner units outstanding - basic ...	27,512	24,326	23,225
Weighted average limited partner units outstanding-diluted ...	27,612	24,461	23,403
Year end shares outstanding ...	27,522	27,400	23,230
Net income (loss) per limited partner unit - basic ...	\$2.38	\$1.40	\$0.84
Net income (loss) per limited partner unit - diluted ...	\$2.37	\$1.39	\$0.83
Cash distributions declared per common unit ...	\$2.05	\$2.05	...
Cash distributions declared per subordinated unit ...	\$2.05	\$2.05	...
Number of common stockholders ...	ⒺⒺⒻ	ⒺⒺⒻ	ⒺⒺⒻ

Ⓔ Reclassified to conform with 2018 presentation; Ⓔ Related party - Operating & other costs: \$2,918,000; Ⓔ Related party - Operating & other costs: \$3,503,000; Ⓔ Related party: \$4,251,000; Ⓔ Related party - Selling, general & administrative expenses: \$8,300,000; Ⓔ Related party - Selling, general & administrative expenses: \$3,109,000; Ⓔ Related party - Selling, general & administrative expenses: \$3,826,000; Ⓔ Related party - Interest expense: \$6,667,000; Ⓔ Related party - Interest expense: \$746,000; Ⓔ Approximately; Ⓔ As is; Ⓔ As of January 25, 2019; Ⓔ As of February 8, 2018; Ⓔ As of January 16, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**  
 2018  
 2017  
 (revised)

Cash ...	1,003	1,533
Trade receivables ...	21,871	31,473
Other receivables ...	1,068	1,970
Coal ...	1,160	2,853
Supplies ...	9,906	9,450
Inventories ...	11,066	12,303
Prepaid expenses ...	5,096	4,428
Total current assets ...	40,104	51,707
Coal & other plant & equipment ...	636,105	607,314
Coal properties & surface lands ...	122,679	122,377
Airshafts ...	102,275	95,566
Mine development ...	81,538	81,538
Coal advance mining royalties ...	3,701	3,673
Property, plant & equipment ...	946,298	910,468
Less - accumulated depreciation, depletion & amortization ...	526,747	483,410
Total property, plant & equipment - net ...	419,551	427,058
Other assets ...	14,908	15,474
Total assets ...	474,563	494,239
Accounts payable ...	24,834	19,718
Accounts payable - related party ...	3,831	3,071
Subsidence liability ...	20,883	22,430
Accrued payroll & benefits ...	2,693	3,219
Accrued interest (related party) ...	1,767	824
Accrued other taxes ...	1,071	1,399
Equipment lease rental ...	515	2,906
Longwall equipment buyout ...	...	5,658
Other accrued liabilities ...	1,925	5,069
Capital leases ...	3,503	77
Workers' compensation ...	1,554	1,381
Asset retirement obligations ...	1,202	881
Pneumoconiosis benefits ...	165	195
Long-term disability ...	141	140
Other accrued liabilities ...	35,419	44,179
Total current liabilities ...	64,084	66,968
Affiliated company credit agreement - related party ...	163,000	196,583
Capital lease obligations ...	5,067	73
Total long-term debt ...	168,067	196,656
Pneumoconiosis benefits ...	4,260	3,833
Worker's compensation ...	3,119	3,404
Asset retirement obligations ...	9,775	9,615
Other long-term liabilities ...	518	607
Total other liabilities ...	17,672	17,459
Total liabilities ...	249,823	281,083
Common units ...	212,122	205,974
Subordinated units ...	(11,421)	(15,225)
General partner interest ...	12,119	11,964
Accumulated other comprehensive income (loss) ...	11,920	10,443
Total partners' capital ...	224,740	213,156

Ⓔ Reclassified to conform with 2018 presentation

**Recent Dividends:**

1. CONSOL Coal Resources LP class A preferred. No dividends paid.
  2. CONSOL Coal Resources LP common unit. No dividends paid.
  3. CONSOL Coal Resources LP general partner's equity. No dividends paid.
  4. CONSOL Coal Resources LP subordinated unit. No dividends paid.
- Annual Dividends:**
1. CONSOL Coal Resources LP class A preferred. No dividends paid.
  2. CONSOL Coal Resources LP common unit. No dividends paid.
  3. CONSOL Coal Resources LP general partner's equity. No dividends paid.
  4. CONSOL Coal Resources LP subordinated unit. No dividends paid.

No dividends paid.

**CONTAINER STORE GROUP, INC**  
**Earnings, 9 mos. to (Consol. - \$000):**

	12/29/18	12/30/17
Net Sales ...	641,913	624,464
Cost & expenses ...	591,377	582,194
Operating income ...	23,184	13,746
Interest expense ...	21,293	17,398
Other income (expense), net ...	(2,082)	(2,369)
Net before taxes ...	(191)	(6,021)
Income taxes ...	(5,989)	(25,848)
<b>Net income ...</b>	<b>5,798</b>	<b>19,827</b>
Earnings common share		
Primary ...	\$0.12	\$0.41
Fully Diluted ...	\$0.12	\$0.41
Common Shares:		
Full Diluted ...	48,407	48,129
Year-end ...	48,142	48,072

**CONTINENTAL MATERIALS CORP.**

**Interest Sale Completed** On Feb. 1, 2019, Co. and its wholly-owned subsidiaries, Castle Concrete Co. ("Castle Concrete"), Transit Mix Concrete Co. ("Transit Mix"), Transit Mix of Pueblo, Inc. ("Transit of Pueblo"), and Daniels Sand Co. ("Daniels Sand" and together with Co., Castle Concrete, Transit Mix and Transit of Pueblo, collectively, the "Sellers"), sold the business name "Transit Mix Concrete" (the "Purchased Name") and of substantially all the real property, the tangible personal property and the executory contracts which were used in the Purchased Business (together with the Purchased Name, collectively, the "Purchased Assets"), which included the ready-mix plant operations in Colorado Springs and Pueblo, CO and the Daniels sand pit in Colorado Springs, CO, to LafargeHolcim Ltd. wholly-owned subsidiary, Aggregate Industries U WCR, Inc. ("WCR"), for \$27,129,000, subject to a customary post-closing working capital adjustment, and WCR assumed certain specified liabilities of the Purchased Business.

**COOPER COMPANIES, INC. (THE)**

**Interest Sale Completed** On Feb. 1, 2019, Utah Medical Products, Inc. ("UTMD") acquired the remaining 4.75-year life of the exclusive distribution agreement between Co.'s indirect subsidiary, CooperSurgical Inc. ("CSI"), and UTMD wholly-owned subsidiary, Femcare Ltd., for \$21,000,000 in cash and would purchase CSI's resaleable inventory for approximately \$2,000,000. As a result of this acquisition, UTMD became the U.S. distributor of the Filshie Clip System and CSI would no longer accept orders or ship Filshie Clip System devices to customers.

**CORDOBA MINERALS CORP**

**Private Placement** On Feb. 14, 2019, Co. announced that it proposes to complete a non-brokered private placement (the "Offering") of up to 20,000,000 units of Co. (the "Units") at a price of C\$0.10 per Unit, for gross proceeds of up to C\$2,000,000. Each Unit will consist of one common share ("Share") of Co. and one common share purchase warrant ("Warrant"). Each Warrant will entitle the holder, on exercise, to purchase one Share for a period of 24 months following the closing date of the initial tranche of the Offering at the exercise price of C\$0.12 per Share. Co. has received subscriptions for a total of 13,250,000 Units, for gross proceeds of \$1,325,000, including a subscription for 2,500,000 Units (for gross proceeds of C\$250,000) from Co.'s majority shareholder, High Power Exploration Inc. ("HPX"), and certain directors of Co. Net proceeds from the Offering will be used to advance exploration activities at the Perseverance Project in Arizona, USA, where recent drilling has indicated proximity to a Laramide porphyry copper system, and will include continuation of drilling activities and preparation and permitting for geophysical surveys, including HPX's TyphoonZ technology. Remaining funds will be used for general corporate purposes. Closing of the Offering is expected to be completed in tranches and is subject to TSX Venture Exchange approval. The initial closing (which will include the subscriptions received as of Feb. 14, 2019) will close as soon as practicable and the final tranche is expected to close before Mar. 1, 2019. Other directors and/or officers may participate in the Offering. The securities issued pursuant to the Offering will be subject to a four-month hold period. Co. may pay eligible finders assisting in the Offering a fee in cash and/or securities equal to 7% of the gross proceeds raised by such finders (and no finder's fee is payable on any of the subscriptions received as of Feb. 14, 2019).

**CORNING INC**

**Annual Report**  
**Consolidated Income Statement, Years Ended Dec. 31 (\$000):**



			As is; <sup>Ⓔ</sup> Approximately			<b>Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):</b>		
						2018 <sup>Ⓔ</sup> 2017		
						(revised)		
Earnings common share			Gain on sale of equity investee		17,000	Cash & cash equivalents	1,303,000	1,369,000
Primary	\$(3.35)	\$0.21	loss, net			Marketable securities	222,000	198,000
Fully Diluted	\$(3.35)	\$0.21	Gain on fair value adjustment for consolidated investees		15,000	Accounts & notes receivables, net - trade & other	3,635,000	3,311,000
Common Shares:			Foreign currency loss, net	(34,000)	(6,000)	Accounts & notes receivables, net - nonconsolidated equity investees	231,000	307,000
Full Diluted	9,007	9,142	Bank charges	11,000	10,000	Finished products	2,405,000	2,078,000
Year-end	8,836	9,120	Other income (expense), net	40,000	17,000	Work-in-process & raw materials	1,487,000	1,216,000
<b>CUBIC CORP</b>			Income (loss) before income taxes	1,239,000	1,237,000	Inventories at first-in, first-out (FIFO) cost	3,892,000	3,294,000
<b>Earnings, 3 mos. to Dec 31(Consol. - \$000):</b>			- U.S.	1,514,000	1,128,000	Excess of FIFO over last-in, first-out	133,000	128,000
2018	2017		Income (loss) before income taxes	2,753,000	2,365,000	Inventories	3,759,000	3,166,000
Net Sales	305,259	248,391	Current income tax provision (benefit) - U.S. federal & state	303,000	355,000	Prepaid expenses & other current assets	668,000	577,000
Cost & expenses	295,260	252,942	Current income tax provision (benefit) - foreign	348,000	289,000	Total current assets	9,818,000	8,928,000
Operating income	(566)	(11,902)	Current income tax provision (benefit) - impact of tax legislation	153,000	349,000	Land & buildings	2,398,000	2,332,000
Interest expense	4,032	2,674	Total current income tax provision (benefit)	804,000	993,000	Machinery, equipment & fixtures	5,391,000	5,285,000
Other income (expense), net	(4,753)	(78)	Deferred income tax provision (benefit) - U.S. federal & state	(71,000)	(42,000)	Construction in process	530,000	441,000
Net before taxes	(8,117)	(14,172)	Deferred income tax provision (benefit) - foreign	(26,000)	(12,000)	Property, plant & equipment, gross	8,319,000	8,058,000
Income taxes	2,497	(2,737)	- impact of tax legislation	(141,000)	432,000	Less accumulated depreciation	4,223,000	4,131,000
Income contin. oper.	(10,614)	(11,435)	Total deferred income tax provision (benefit)	(238,000)	378,000	Property, plant & equipment, net	4,096,000	3,927,000
Income discount. oper.	1,649	(9,786)	Income tax expense (provision)	566,000	1,371,000	Investments & advances related to equity method investees	1,222,000	1,156,000
<b>Net income</b>	(10,614)	(9,786)	<b>Consolidated net income (loss)</b>	2,187,000	994,000	Goodwill	1,126,000	1,082,000
Earnings common share			Less: net loss (income) attributable to noncontrolling interests	(46,000)	5,000	Other intangible assets, net	909,000	973,000
Primary	\$(0.23)	\$(0.36)	Net income attributable to Cummins Inc.	2,141,000	999,000	Pension assets	929,000	1,043,000
Fully Diluted	\$(0.23)	\$(0.36)	Weighted average shares outstanding - basic	162,173	166,625	Other assets	962,000	966,000
Common Shares:			Weighted average shares outstanding - diluted	162,773	167,271	Total assets	19,062,000	18,075,000
Full Diluted	28,492	27,207	Year end shares outstanding	158,000	165,700	Accounts payable (principally trade)	2,822,000	2,579,000
Year-end	31,150	27,207	Net earnings (loss) per share - basic	\$13.20	\$5.99	Loans payable	54,000	57,000
<b>Consolidated Balance Sheet Items, as of (\$000):</b>			Net earnings (loss) per share - diluted	\$13.15	\$5.97	Commercial paper	780,000	298,000
Assets:	2018	<sup>Ⓔ</sup> 2017	Dividends per common share		\$4.00	Accrued compensation, benefits & retirement costs	679,000	811,000
Cash & equivalents	75,595	92,201	Total number of employees	<sup>Ⓔ</sup> 62,610	<sup>Ⓔ</sup> 58,600	Current portion of deferred revenue	498,000	500,000
Inventories	92,201	125,298	Number of common stockholders	<sup>Ⓔ</sup> 3,256	<sup>Ⓔ</sup> 3,362	Current maturities of long-term debt	45,000	63,000
Current assets	684,675	1,548,955	Foreign currency translation adjustments		(448,000)	Total current liabilities	6,384,000	5,677,000
Net property & equip.	125,298	352,069				Senior notes	1,000,000	1,000,000
Total assets	1,548,955	352,069				Debentures	473,000	473,000
Liabilities:						Other debt	64,000	76,000
Current liabilities	332,606	215,158				Unamortized discount	(52,000)	(54,000)
Long-term debt	215,158	926,504				Fair value adjustments due to hedge on indebtedness	25,000	35,000
Stockholders' equity	926,504	352,069				Capital leases	132,000	121,000
Net current assets	352,069	352,069				Less: current maturities of long-term debt	45,000	63,000
						Long-term debt	1,597,000	1,588,000
						Pensions & other postretirement benefits	532,000	619,000
						Accrued product warranty	740,000	466,000
						Deferred revenue	658,000	604,000
						Income tax payable	293,000	281,000
						Deferred income taxes	263,000	391,000
						Accrued compensation	173,000	151,000
						Other long-term liabilities	163,000	134,000
						Total other liabilities	892,000	957,000

**CUMMINS, INC.****Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	<sup>Ⓔ</sup> 2017	<sup>Ⓔ</sup> 2016
		(revised)	(revised)
Net sales	23,771,000	<sup>Ⓔ</sup> 20,428,000	<sup>Ⓔ</sup> 17,509,000
Cost of sales	18,034,000	15,328,000	13,051,000
Gross margin	5,737,000	5,100,000	4,458,000
Selling, general & administrative expenses	2,437,000	2,429,000	2,099,000
Research, development & engineering expenses	902,000	754,000	637,000
Equity, royalty & interest income from investees	394,000	357,000	301,000
Loss contingency		5,000	138,000
Royalty income, net	38,000	50,000	28,000
Gain on sale of assets, net	2,000	20,000	2,000
Loss on write off of assets	19,000	4,000	18,000
Amortization of intangible assets	20,000	12,000	9,000
Other operating income (expense)	(7,000)	11,000	(8,000)
Other operating income (expense), net	(6,000)	65,000	(5,000)
Operating income	2,786,000	2,334,000	1,880,000
Interest income	35,000	18,000	23,000
Interest expense	114,000	81,000	69,000
Change in cash surrender value of corporate owned life insurance	(20,000)	50,000	18,000
Non-service pension & other postretirement benefits credit	60,000	31,000	48,000
Rental income	8,000	7,000	5,000
Dividend income	3,000	5,000	5,000

<sup>Ⓔ</sup> Reclassified to conform with 2018 presentation; <sup>Ⓔ</sup> Includes sales to nonconsolidated equity investees: \$1,174,000,000; <sup>Ⓔ</sup> Includes sales to nonconsolidated equity investees: \$1,028,000,000;

Total liabilities	10,803,000	9,911,000
Common stock	2,271,000	2,210,000
Retained earnings	12,917,000	11,464,000
Treasury stock, at cost	6,028,000	4,905,000
Common stock held by employee benefits trust	(5,000)	(7,000)
Change in pensions & other postretirement defined benefit plans	(671,000)	(689,000)
Foreign currency translation adjustment	(1,138,000)	(812,000)
Unrealized gain (loss) on marketable securities	...	1,000
Unrealized (loss) on derivatives, net	2,000	(3,000)
Accumulated other comprehensive income (loss)	(1,807,000)	(1,503,000)
Total Cummins Inc. shareholders' equity	7,348,000	7,259,000
Noncontrolling interests	911,000	905,000
Total equity	8,259,000	8,164,000

□ Reclassified to conform with 2018 presentation

#### Recent Dividends:

##### 1. Cummins, Inc. common.

ExDate	Amt	Declared	Record	Payable
02/17/2016	0.97	02/09/2016	02/19/2016	03/01/2016
05/18/2016	0.97	05/10/2016	05/20/2016	06/01/2016
08/18/2016	1.02	07/12/2016	08/22/2016	09/01/2016
11/17/2016	1.02	10/11/2016	11/21/2016	12/01/2016
02/22/2017	1.02	02/14/2017	02/24/2017	03/06/2017
05/17/2017	1.02	05/09/2017	05/19/2017	06/01/2017
08/16/2017	1.08	07/11/2017	08/18/2017	09/01/2017
11/16/2017	1.08	10/10/2017	11/17/2017	12/01/2017
02/22/2018	1.08	02/13/2018	02/23/2018	03/08/2018
05/17/2018	1.08	05/08/2018	05/18/2018	06/01/2018
08/21/2018	1.14	07/10/2018	08/22/2018	09/04/2018
11/14/2018	1.14	10/09/2018	11/15/2018	12/03/2018

#### Annual Dividends:

##### 1. Cummins, Inc. common.

2016	4.00	2017	4.21	2018	4.44
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#### CVR ENERGY INC

**Acquisition Completed** On Jan. 29, 2019, Co. acquired all of the issued and outstanding common units ("Common Units") representing limited partner interests in CVR Refining LP ("CVR Refining"), an independent downstream energy limited partnership with refining and related logistics assets that operates in the mid-continent region not already owned by CVR Refining GP, LLC, the general partner of CVR Refining (the "General Partner"), or the General Partner's affiliates for a cash purchase price, determined in accordance with CVR Refining's First Amended and Restated Agreement of Limited Partnership, as amended (the "Limited Partnership Agreement"), of \$10.50 per Common Unit (the "Call Price"), or approximately \$241,000,000 in the aggregate. Co. also completed its previously announced purchase of all of the Common Units held by American Entertainment Properties Corp. and Icahn Enterprises Holdings L.P. for a cash purchase price per unit equal to the Call Price, or approximately \$60,000,000 in the aggregate.

#### CVR MEDICAL CORP

**Private Placement** On Jan. 23, 2019, Co. announced that it has closed the first two tranches of its previously announced private placement financing (the "Financing") for gross proceeds of C\$1,767,500. Due to ongoing demand, Co. intended to extend the Financing and anticipated closing additional tranches by mid-Feb. As of Jan. 23, 2019, a total of 7,070,000 units (each, a "Unit") at a price of C\$0.25 per Unit have been issued in the Financing, consisting of a primarily brokered component (the "Brokered Component") pursuant to the terms of an agency agreement (the "Agency Agreement") dated Dec. 20, 2018 entered into among Echelon Wealth Partners Inc. and Leede Jones Gable Inc. (together, the "Agents"), and Co., as well as a smaller non-brokered portion (the "Non-Brokered Component"). A first tranche of the Financing (the "First Tranche") was closed on Dec. 20, 2018 for an aggregate of 2,250,000 Units at a price of C\$0.25 per Unit for gross proceeds of C\$562,500 issued as part of the Brokered Component. The second tranche (the "Second Tranche") closed on Jan. 17, 2019 for an aggregate of 4,820,000 Units for gross proceeds

of C\$1,205,000, of which 4,390,000 Units were issued as part of the Brokered Component and 430,000 Units were issued under the Non-Brokered Component. Each Unit issued is comprised of one common share of Co. (a "Unit Share") and one common share purchase warrant of Co. (a "Warrant") which entitles the holder to purchase one additional common share (a "Warrant Share") at a price of C\$0.36 (the "Exercise Price") per Warrant Share until Dec. 20, 2023 in case of the Warrants issued in the First Tranche and until Jan. 17, 2024 for Warrants issued in the Second Tranche. The expiry of the Warrants may be accelerated by Co. at any time following the date that is four months and one day from the applicable closing date of the First Tranche or the Second Tranche (the "Closing Date"), and prior to the expiry date of the Warrants if, at any time following the Closing Date, the volume-weighted average trading price of Co.'s common shares on the TSX Venture Exchange is equal to or greater than C\$0.50 for any 10 consecutive trading days. In such event, Co. may, within 15 days of the occurrence of such event, accelerate the expiry date of the Warrants by giving notice to holders of Warrants and issuing a press release announcing the reduced Warrant term whereupon the Warrants will expire on the 30th calendar day after the date of such press release. The Warrants issued in the First Tranche are governed by the terms of a warrant indenture dated Dec. 20, 2018 between Co. and AST Trust Company (Canada) ("AST") as warrant agent, and the Warrants issued in the Second Tranche are governed by the terms of a warrant indenture dated Jan. 17, 2019 between Co. and AST as warrant agent. As compensation under the Financing, the Agents received a total cash commission of C\$134,950, an advisory fee of C\$17,675 and an aggregate of 539,800 broker warrants (each, a "Broker Warrant"). Each Broker Warrant entitles the Agents to purchase units of Co. (the "Broker Units") at an exercise price of C\$0.25 per Broker Unit at any time until Dec. 20, 2023 for Broker Warrants issued in connection with the First Tranche and until Jan. 17, 2024 for Broker Warrants issued in connection with the Second Tranche. Each Broker Unit consisted of one share of Co. (each, an "Agents' Share") and one common share purchase warrant (each, an "Agents' Warrant"). Each Agents' Warrant would entitle the holder thereof to acquire one common share of Co. (an "Agents' Warrant Share") at a price of C\$0.36 per Agents' Warrant Share until Dec. 20, 2023 for Broker Warrants issued in connection with the First Tranche and until Jan. 17, 2024 for Broker Warrants issued in connection with the Second Tranche. All of the securities issued pursuant to the Financing are subject to a hold period which expires Apr. 21, 2019 for those securities issued in the First Tranche and May 18, 2019 for securities issued in the Second Tranche. The Financing remained subject to final acceptance of the TSX Venture Exchange. Co. expects to use the net proceeds from the Financing for ongoing working capital requirements relating to the development and commercialization of the proprietary subsonic, infrasonic, and low frequency sound wave analysis technology and diagnostic device designed to detect and measure carotid arterial disease, known as the CSS device.

#### CVR REFINING LP

**Sale Completed** On Jan. 29, 2019, Co. announced that CVR Energy, Inc. ("CVR Energy") has completed its previously announced purchase (the "Call Right Purchase") of all of the issued and outstanding common units ("Common Units") representing limited partner interests in Co. not already owned by CVR Refining GP, LLC, the general partner of Co. (the "General Partner"), or the General Partner's affiliates for a cash purchase price, determined in accordance with Co.'s First Amended and Restated Agreement of Limited Partnership, as amended (the "Limited Partnership Agreement"), of \$10.50 per Common Unit (the "Call Price"), or approximately \$241,000,000 in the aggregate. The Call Right Purchase was conducted in accordance with Article XV of the Limited Partnership Agreement. CVR Energy also has completed its previously announced purchase of all of the Common Units held by American Entertainment Properties Corp. and Icahn Enterprises Holdings L.P. for a cash purchase price per unit equal to the Call Price, or approximately \$60,000,000 in the aggregate.

#### DECKERS OUTDOOR CORP.

**Earnings, 9 mos. to Dec 31 (Consol. - \$000):**

	2018	2017
Net Sales	1,626,307	1,502,655
Cost & expenses	1,330,591	1,298,365
Operating income	295,716	204,290
Interest income	3,306	1,551
Other income (expense), net	213	990
Net before taxes	295,391	202,787
Income taxes	55,052	109,008
<b>Net income</b>	240,339	93,779
Earnings common share		
Primary	\$8.06	\$2.93

Fully Diluted	\$7.99	\$2.91
Common Shares:		
Full Diluted	30,063	32,186
Year-end	29,128	31,758

#### DELTA APPAREL INC.

**Earnings, 3 mos. to (Consol. - \$000):**

	12/29/18	12/30/17
Net Sales	101,675	90,342
Cost & expenses	101,634	88,604
Operating income	41	1,738
Interest expense	1,765	1,334
Net before taxes	(1,724)	404
Income taxes	(499)	10,356
<b>Net income</b>	(1,225)	(9,952)
Earnings common share		
Primary	\$(0.17)	\$(1.37)
Fully Diluted	\$(0.17)	\$(1.37)
Common Shares:		
Full Diluted	6,924	7,268
Year-end	6,971	7,227

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2018
Cash & equivalents	558
Inventories	187,653
Current assets	248,738
Net property & equip.	54,883
Total assets	377,329
Liabilities:	
Current liabilities	94,915
Long-term debt	120,834
Stockholders' equity	145,338
Net current assets	153,823

#### DEVMAR EQUITIES INC

**New Name** On Feb. 19, 2019, Co. changed its name from La Cortez Energy, Inc to Devmar Equities Inc.

#### DEVMAR EQUITIES INC

**Stock Trading Symbol** Stock symbol:DEV.M.

#### DHI GROUP INC

##### Annual Report

**Consolidated Income Statement, Years Ended Dec. 31**

**(\$000):**

	2018	2017	□2016
		(revised)	(revised)
Revenues	161,570	207,950	226,970
Cost of revenues	18,344	29,974	32,126
Product development expenses	20,212	24,984	25,714
Sales & marketing expenses	59,721	80,508	77,451
General & administrative expenses	37,589	40,749	43,684
Depreciation	9,280	9,752	9,849
Amortization of intangible assets	482	2,138	6,787
Impairment of goodwill	...	...	15,369
Impairment of fixed & intangible assets	...	2,226	9,252
Disposition related & other costs	7,619	4,746	3,347
Total operating expenses	153,247	195,077	223,579
Gain on sale of businesses	3,369	6,699	...
Proceeds from restitution award	...	3,293	...
Total other operating income	3,369	9,992	...
Operating income (loss)	11,692	22,865	3,391
Interest expense	2,054	3,445	3,481
Other expense	36	23	29
Income (loss) before income taxes	9,602	19,397	(119)
Current federal income taxes	(1,299)	1,984	5,048
Current state income taxes	(119)	(285)	931
Current foreign income taxes			

(benefit).....	1,570	1,504	2,259	Common stock .....	876	831	before income taxes			
Current income tax expense (benefit) .....	152	3,203	8,238	Additional paid-in capital .....	383,123	375,537	- U.S. ....	(266,855)	(241,178)	(146,037)
Deferred federal income taxes (benefit) .....	1,387	(207)	(891)	Foreign currency translation .....	(31,236)	(27,330)	Income (loss) before income taxes			
Deferred state income taxes (benefit) .....	104	329	192	Accumulated other comprehensive income (loss) .....	(31,236)	(27,330)	- Foreign .....	40,230	219,738	(322,262)
Deferred foreign income taxes (benefit) .....	785	94	(2,260)	Retained earnings (accumulated deficit) .....	71,435	59,776	Income (loss) before income tax expense (benefit) .....	(226,625)	(21,440)	(468,299)
Deferred income tax expense (benefit) .....	2,276	216	(2,959)	Treasury stock .....	278,843	276,173	Current federal income taxes (benefit) .....	20,107	6,994	230
Income tax expense (benefit) .....	2,428	3,419	5,279	Total stockholders' equity (deficit) .....	145,355	132,641	Current state income taxes (benefit) .....	2	95	(60)
<b>Net income (loss)</b> .....	<b>7,174</b>	<b>15,978</b>	<b>(5,398)</b>				Current foreign income taxes (benefit) .....	9,531	25,252	10,297
Weighted average shares outstanding - basic .....	48,520	47,908	48,319	<b>Recent Dividends:</b>			Total current income taxes (benefit) .....	29,640	32,341	10,467
Weighted average shares outstanding - diluted .....	49,605	48,230	48,319	<b>1. DHI Group Inc common.</b>			Deferred federal income taxes (benefit) .....	(75,279)	(85,066)	(108,274)
Year end shares outstanding .....	53,396	50,480	49,591	No dividends paid.			Deferred foreign income taxes (benefit) .....	(714)	12,939	2,011
Net income (loss) per share - basic .....	\$0.15	\$0.33	\$(0.11)	<b>Annual Dividends:</b>			Total deferred income taxes (benefit) .....	(75,993)	(72,127)	(106,263)
Net income (loss) per share - diluted .....	\$0.14	\$0.33	\$(0.11)	<b>1. DHI Group Inc common.</b>			Income tax expense (benefit) .....	(46,353)	(39,786)	(95,796)
Total number of employees .....	484	615	783	No dividends paid.			<b>Net income (loss)</b> .....	(180,272)	18,346	(372,503)
Number of common stockholders .....	23	23	24	<b>DIAGNOS INC</b>			Weighted average shares outstanding - basic .....	137,399	137,213	137,168
Foreign currency translation adjustments .....	...	4,946	(11,808)	<b>Official Changes</b> On Jan. 29, 2019, Co. announced the appointment of Dr. Jean-Francois Yale to its board of directors.			Weighted average shares outstanding - diluted .....	137,399	137,265	137,168
				<b>DIAGNOS INC</b>			Year end shares outstanding .....	137,438	137,228	137,170
				<b>Options Granted</b> On Jan. 29, 2019, Co.'s Board of Directors has approved a grant of 2,620,000 stock options to the directors and officers of Co. Stock options vest at 50% per year, commencing with the first anniversary of the grant. The exercise price of these options has been established at C\$0.05 per share. The expiry date to which these options can be exercised has been fixed to Jan. 28, 2024.			Net earnings (loss) per share - basic .....	\$(1.31)	\$0.13	\$(2.72)
				<b>DIAMOND OFFSHORE DRILLING, INC.</b>			Net earnings (loss) per share - diluted .....	\$(1.31)	\$0.13	\$(2.72)
				<b>Annual Report</b>			Total number of employees .....	2,300	2,400	2,800
				<b>Consolidated Income Statement, Years Ended Dec. 31 (\$000):</b>			Number of common stockholders .....	138	149	154
					2018	2017 (revised)	2016 (revised)			
				Cash .....	6,472	12,068	...			

Reclassified to conform with 2017 presentation; As is

<b>Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):</b>	2018	2017 (revised)	2016 (revised)
Cash .....	6,472	12,068	...
Accounts receivable, gross .....	23,497	40,457	...
Less: allowance for doubtful accounts .....	647	1,688	...
Accounts receivable, net .....	22,850	38,769	...
Income taxes receivable .....	2,203	2,617	...
Prepaid & other current assets .....	7,330	5,086	...
Total current assets .....	38,855	58,540	...
Computer equipment & software .....	8,954	13,588	...
Furniture & fixtures .....	2,809	3,093	...
Leasehold improvements .....	2,890	3,199	...
Capitalized development costs .....	26,919	21,824	...
Fixed assets, gross .....	41,572	41,704	...
Less: accumulated depreciation & amortization .....	25,682	25,557	...
Fixed assets, net .....	15,890	16,147	...
Acquired intangible assets, net .....	39,000	45,737	...
Capitalized contract costs .....	7,939	...	...
Goodwill .....	153,974	170,791	...
Deferred income taxes .....	136	469	...
Other assets .....	2,591	4,034	...
Total assets .....	258,385	295,718	...
Accounts payable & accrued expenses .....	25,030	22,196	...
Deferred revenue .....	54,723	83,646	...
Income taxes payable .....	1,168	1,129	...
Total current liabilities .....	80,921	106,971	...
Long-term debt, net .....	17,288	41,450	...
Deferred income taxes .....	10,444	8,245	...
Deferred revenue .....	1,363	...	...
Income taxes payable .....	...	1,489	...
Accrual for unrecognized tax benefits .....	1,680	2,859	...
Other long-term liabilities .....	1,334	2,063	...
Total liabilities .....	113,030	163,077	...

Contract drilling revenue .....	1,059,973	1,451,219	1,525,214
Revenues related to reimbursable expenses .....	23,242	34,527	75,128
Total revenues .....	1,083,215	1,485,746	1,600,342
Contract drilling, excluding depreciation .....	722,834	801,964	772,173
Reimbursable expenses .....	22,917	33,744	58,058
Depreciation .....	331,789	348,695	381,760
General & administrative .....	85,351	74,505	63,560
Impairment of assets .....	27,225	99,313	678,145
Bad debt expense (recovery) .....	...	...	(265)
Restructuring & separation costs .....	5,041	14,146	...
Gain (loss) on disposition of assets .....	(241)	10,500	(3,795)
Total operating expenses .....	1,195,398	1,361,867	1,957,226
Operating income (loss) .....	(112,183)	123,879	(356,884)
Interest income .....	8,477	2,473	768
Total interest cost including amortization of debt issuance costs .....	123,816	113,618	110,748
Capitalized interest .....	576	90	20,814
Interest expense, net of amounts capitalized .....	123,240	113,528	89,934
Foreign currency transaction gain (loss) .....	(379)	(1,128)	(11,522)
Gain (loss) on extinguishment of senior notes .....	...	(35,366)	...
Other income (expense), net .....	700	2,230	(10,727)
Income (loss)			

before income taxes			
- U.S. ....	(266,855)	(241,178)	(146,037)
Income (loss) before income taxes			
- Foreign .....	40,230	219,738	(322,262)
Income (loss) before income tax expense (benefit) .....	(226,625)	(21,440)	(468,299)
Current federal income taxes (benefit) .....	20,107	6,994	230
Current state income taxes (benefit) .....	2	95	(60)
Current foreign income taxes (benefit) .....	9,531	25,252	10,297
Total current income taxes (benefit) .....	29,640	32,341	10,467
Deferred federal income taxes (benefit) .....	(75,279)	(85,066)	(108,274)
Deferred foreign income taxes (benefit) .....	(714)	12,939	2,011
Total deferred income taxes (benefit) .....	(75,993)	(72,127)	(106,263)
Income tax expense (benefit) .....	(46,353)	(39,786)	(95,796)
<b>Net income (loss)</b> .....	<b>(180,272)</b>	<b>18,346</b>	<b>(372,503)</b>
Weighted average shares outstanding - basic .....	137,399	137,213	137,168
Weighted average shares outstanding - diluted .....	137,399	137,265	137,168
Year end shares outstanding .....	137,438	137,228	137,170
Net earnings (loss) per share - basic .....	\$(1.31)	\$0.13	\$(2.72)
Net earnings (loss) per share - diluted .....	\$(1.31)	\$0.13	\$(2.72)
Total number of employees .....	2,300	2,400	2,800
Number of common stockholders .....	138	149	154

As is; Approximately; As of February 8, 2019; As of February 9, 2018; As of February 10, 2017

<b>Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):</b>	2018	2017 (revised)
Cash & cash equivalents .....	154,073	376,037
Marketable securities .....	299,849	...
Trade receivables .....	160,478	247,453
Value added tax receivables .....	13,237	14,067
Related party receivables .....	174	205
Other accounts receivables .....	190	464
Allowance for bad debts .....	5,459	5,459
Accounts receivable, net of allowance for bad debts .....	168,620	256,730
Deferred contract costs .....	70,021	51,297
Rig spare parts & supplies .....	20,256	28,383
Current contract assets .....	6,832	...
Prepaid blowout preventer (BOP) lease .....	3,873	3,873
Prepaid insurance .....	2,742	3,091
Prepaid taxes .....	54,412	67,212
Other current assets .....	5,260	3,769
Assets held for sale .....	...	96,261
Total current assets .....	785,938	886,653
Drilling rigs & equipment .....	8,210,824	7,971,406
Land & buildings .....	63,757	63,309
Office equipment & other .....	91,819	82,691
Less accumulated depreciation .....	3,182,178	2,855,765

Drilling & other property & equipment, net of accumulated depreciation	5,184,222	5,261,641
Other assets	65,534	102,276
<b>Total assets</b>	<b>6,035,694</b>	<b>6,250,570</b>
Accounts payable	43,933	38,755
Accrued rig operating expenses	42,323	48,894
Accrued payroll & benefits	47,564	46,560
Deferred revenue	2,803	11,371
Accrued capital project/upgrade costs	37,379	3,698
Accrued interest payable	28,234	28,234
Accrued personal injury & other claims	5,544	5,699
Other accrued expenses	8,381	10,199
Accrued liabilities	172,228	154,655
Taxes payable	20,685	29,878
<b>Total current liabilities</b>	<b>236,846</b>	<b>223,288</b>
Senior notes	1,973,922	1,972,225
Long-term debt	1,973,922	1,972,225
Deferred tax liability	104,380	167,299
Other liabilities	135,893	113,497
<b>Total liabilities</b>	<b>2,451,041</b>	<b>2,476,309</b>
Common stock	1,444	1,441
Additional paid-in capital	2,018,143	2,011,397
Retained earnings (accumulated deficit)	1,769,415	1,964,497
Unrealized gain (loss) on derivative financial instruments	(11)	(5)
Unrealized gain (loss) on marketable securities	32	...
Accumulated other comprehensive gains (losses)	21	(5)
Treasury stock, at cost	204,370	203,069
<b>Total stockholders' equity</b>	<b>3,584,653</b>	<b>3,774,261</b>

**Recent Dividends:****1. Diamond Offshore Drilling, Inc. common.**

ExDate	Amt	Declared	Record	Payable
	0.00			03/01/2016

**Annual Dividends:****1. Diamond Offshore Drilling, Inc. common.**

2016.....0.00

**DISCOVERY HARBOUR RESOURCES CORP****Annual Report****Consolidated Income Statement, Years Ended Sept. 30 (Can\$):**

	2018	2017 (revised)	2016
Employee costs	(118,000)	(112,559)	...
Finance expense	(5,795)	(5,460)	...
Accounting & audit	(15,515)	(13,525)	(60,125)
Filing fee	(7,749)	(18,444)	(7,689)
Insurance	(9,945)	(9,973)	...
Investors communication	(12,005)	(4,869)	(5,596)
Legal	(12,614)	(33,136)	(6,773)
Office	(8,968)	(13,749)	...
Transfer agent	(3,283)	(6,725)	(6,004)
General & administrative expenses	(70,079)	(100,421)	...
Impairment of exploration & evaluation assets	...	(9,350)	...
Amortization	...	...	(429)
Bank & interest charges	...	...	(1,587)
Consulting fees	...	...	(203,823)
Foreign exchange	...	...	(6,410)
Office & administration	...	...	(34,587)
Rent expenses	...	...	(6,091)

Travel	...	...	(3,531)
Other income (expense)	(8,943)	597	...
Profit (loss) before other income (expense)	...	...	(342,645)
Interest income	...	...	534
Write-off of exploration & evaluation expenditures	...	...	(1,021,527)
Gain (loss) on unrealized & realized investments	...	...	(53,498)
Net income (loss) for the year	(202,817)	(227,193)	(1,417,136)
Weighted average common shares outstanding - basic	18,932,087	17,797,840	17,797,838
Weighted average common shares outstanding - diluted	18,932,087	17,797,840	17,797,838
Year end common shares outstanding	23,797,840	17,797,840	17,797,838
Net earnings (loss) per share - basic	Can\$(0.01)	Can\$(0.01)	Can\$(0.06)
Net earnings (loss) per share - diluted	Can\$(0.01)	Can\$(0.01)	Can\$(0.06)
Number of common stockholders	...	250	...

□ Reclassified to conform with 2018 presentation; □ Adjusted for 1-for-3 stock split, July 7, 2017; □ Shares increased due to shares issued for private placement; □ Approximately; □ As of June 30, 2018

**Consolidated Balance Sheet, Years Ended Sept. 30 (Can\$):**

	2018	2017 (revised)
Cash	3,372	39,659
Term deposits	160,000	...
Amounts receivable	17,701	1,671
Prepaid expenses	6,604	5,486
Total current assets	187,677	46,816
Investments	35,641	40,501
Reclamation bond	7,358	6,220
Exploration & evaluation expenditures	261,073	53,294
Total assets	491,749	146,831
Trade & other payables	27,282	16,879
Due to related parties	7,250	...
Convertible debenture	100,000	94,205
Loans payable	333,010	97,097
Total current liabilities	467,542	208,181
Common shares	18,691,927	18,398,693
Shares capital	18,691,927	18,398,693
Contributed surplus	1,719,782	1,719,782
Equity portion of convertible debentures	11,255	11,255
Retained earnings (accumulated deficit)	(20,418,197)	(20,215,380)
Accumulated other comprehensive income (loss)	19,440	24,300
Total shareholders' equity (deficiency)	24,207	(61,350)
Total liabilities & shareholders' equity (deficiency)	491,749	146,831

□ Reclassified to conform with 2018 presentation

**Recent Dividends:****1. Discovery Harbour Resources Corp common.**

No dividends paid.

**Annual Dividends:****1. Discovery Harbour Resources Corp common.**

No dividends paid.

**DISCOVERY HARBOUR RESOURCES CORP****Auditor's Report Auditor's Report**

The following is an excerpt from the Report of Independent Auditors, A Chan & Company LLP, as it appeared in Co.'s 2018 Annual Report: "Opinion In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Company as at September 30, 2018 and September 30, 2017, and its consolidated financial performance and its consolidated cash flows for the years ended September 30, 2018 and September 30, 2017 in accordance with International Financial Reporting Standards. Emphasis of Matter Without qualifying our opinion, we draw attention to Note 1 in the consolidated financial statements which indicates that the Company has incurred losses to date. This condition, along with other matters as set forth in Note 1, indicates the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern."

**DISCOVERY HARBOUR RESOURCES CORP**

**Private Placement** On Feb. 15, 2019, Co. announced that, subject to regulatory approval, it has arranged a non-brokered private placement financing (the "Financing") of up to 2,000,000 units (each, a "Unit") at a price of C\$0.05 per Unit for gross proceeds of up to C\$100,000. Each Unit consists of one common share of Co. (each, a "Share") and one share purchase warrant (each, a "Warrant"). One Warrant entitles the holder thereof to purchase one additional Share of Co. at a price of C\$0.10 per Share for a period of one year from closing of the Financing. The Financing may be considered a related party transaction pursuant to applicable securities laws due to the fact that certain insiders of Co. were participating in the Financing. Proceeds of the Financing are to be used for working capital. All securities issued in connection with the Financing will be subject to a statutory hold period expiring four months and one day after closing of the Financing. Completion of the Financing is subject to a number of conditions, including, without limitation, receipt of all regulatory approvals, including approval of the TSX Venture Exchange.

**DISNEY (WALT) CO. (THE)****Earnings, 3 mos. to (Consol. - \$000):**

	12/29/18	12/30/17
Total revenues	15,303,000	15,351,000
Cost & expenses	11,128,000	10,831,000
Operating income	3,431,000	3,692,000
Other income (expense), net	76,000	96,000
Net before taxes	3,431,000	3,745,000
Income taxes	645,000	(728,000)
<b>Net income</b>	<b>2,786,000</b>	<b>4,473,000</b>
Earnings common share		
Primary	\$1.87	\$2.93
Fully Diluted	\$1.86	\$2.91
Common Shares:		
Full Diluted	1,498,000	1,521,000
Year-end	1,500,000	1,500,000

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2018
Cash & equivalents	4,455,000
Inventories	1,357,000
Current assets	17,537,000
Net property & equip.	29,797,000
Total assets	99,941,000
Liabilities:	
Current liabilities	17,619,000
Long-term debt	17,176,000
Stockholders' equity	50,316,000
Net current assets	(82,000)

**DITECH HOLDING CORP**

**Bankruptcy Proceedings** On Feb. 11, 2019, as contemplated by the RSA, Co. and certain of its direct and indirect subsidiaries (collectively the "Debtors") filed voluntary petitions (the "Bankruptcy Petitions," and the cases commenced thereby, the "Chapter 11 Cases") under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of New York (the "Court"). Consistent with the RSA, the Debtors intended to file a proposed Plan with the Court within 15 days of commencing the Chapter 11 Cases and will seek to emerge from chapter 11 on an expedited timeframe. The Chapter 11 Cases are being administered under the caption In re Ditech Holding Corporation (Case No. 19-10412). The Debtors will continue to operate their businesses as "debtors in possession" under the jurisdiction of the Court and in accordance with the applicable provisions of the Bankruptcy Code. The Debtors intend to continue to operate their businesses in the ordinary course during the pendency of the Chapter 11 Cases. To assure ordinary course operations, the Debtors are seeking approval from the Court for a variety of "first day"



motions seeking various relief, authorizing the Debtors to maintain their operations in the ordinary course.

**DOLBY LABORATORIES INC**

Earnings, 3 mos. to (Consol. - \$000):

	12/28/18	12/29/17
Total revenues	302,376	299,527
Cost & expenses	233,705	205,574
Operating income	68,671	93,953
Other income (expense), net	443	(1,152)
Net before taxes	74,254	96,547
Income taxes	(24,104)	149,705
<b>Net income</b>	<b>98,358</b>	<b>(53,158)</b>
Earnings common share		
Primary	\$0.96	\$(0.52)
Fully Diluted	\$0.93	\$(0.52)
Common Shares:		
Full Diluted	106,130	102,552
Year-end	102,501	

**Consolidated Balance Sheet Items, as of (\$000):**

	2018	2017
Assets:		
Cash & equivalents	790,787	790,787
Inventories	27,765	27,765
Current assets	1,423,803	1,423,803
Net property & equip.	523,193	523,193
Total assets	2,823,060	2,823,060
Liabilities:		
Current liabilities	294,585	294,585
Stockholders' equity	2,343,305	2,343,305
Net current assets	1,129,218	1,129,218

**DOMINION ENERGY MIDSTREAM PARTNERS LP**

**Merger Completed** On Jan. 28, 2019, Dominion Energy, Inc. ("Dominion Energy") indirect wholly-owned subsidiary Tredgar Street Merger Sub, LLC ("Merger Sub"), merged with and into Co., with Co. continuing as the surviving corporation and became an indirect wholly-owned subsidiary of Dominion Energy. As the result of the merger, each issued and outstanding common unit representing limited partner interests of Co. (a "Common Unit"), other than any Common Unit held directly or indirectly by Dominion Energy (the "Dominion Energy Units"), was cancelled and converted into the right to receive 0.2492 shares of Dominion Energy common stock, without par value (the "Merger Consideration").

**DOVER CORP**

**Dividend Announcement** On Feb. 15, 2019, Co.'s Board of Directors has declared a regular quarterly cash dividend of \$0.48 per share, payable on Mar. 15, 2019, to shareholders of record as of Feb. 28, 2019.

**DOWDUPONT INC****Annual Report****Consolidated Income Statement, Years Ended Dec. 31**

(\$Millions):

	2018	2017 (revised)
Net sales	85,977	62,484
Cost of sales	65,333	49,791
Research & development expenses	3,060	2,141
Selling, general & administrative expenses	6,709	4,064
Amortization of intangibles	1,903	1,013
Restructuring, goodwill impairment & asset related charges - net	1,105	3,280
Integration & separation costs	2,463	1,101
Equity in earnings (loss) of nonconsolidated affiliates	1,001	764
Gain (loss) on sales of other assets & investments	110	198
Non-operating pension & other postretirement benefit plan net credits (costs)	487	(549)
Interest income	210	147
Foreign exchange gain (loss)	(234)	(63)
Loss on early extinguishment of debt	(135)	
Net gain & post-close adjustments on Historical		

Dow's ownership restructure of Dow Silicones	(47)	
Gain (Loss) on divestitures	(14)	
Gain on DAS Divested Ag Business		635
Gain on divestiture of Dow's EAA Business		227
Gain related to Dow's Nova patent infringement award		137
Loss related to Dow's Bayer CropScience arbitration matter		(469)
Impact of split-off of Dow's chlorine value chain		7
Other sundry income (expense) - net	215	147
Interest expense & amortization of debt discount	1,504	1,082
Income (loss) before income taxes-domestic	230	(2,804)
Income (loss) before income taxes-foreign	5,263	3,997
Income (loss) before income taxes	5,493	1,193
Current income taxes (benefit) - federal	(60)	(98)
Current income taxes (benefit) - state & local	13	22
Current income taxes (benefit) - foreign	1,970	1,766
Total current income taxes	1,923	1,690
Deferred income taxes (benefit) - state & local	(160)	(1,764)
Deferred income taxes (benefit) - foreign	(36)	8
Deferred income taxes (benefit) - federal	(238)	(410)
Total deferred income taxes	(434)	(2,166)
Provision (credit) for income taxes	1,489	(476)
Income (loss) from continuing operations	4,004	1,669
Income from discontinued operations, net of income taxes	(5)	(77)
<b>Net income (loss)</b>	<b>3,999</b>	<b>1,592</b>
Net income attributable to noncontrolling interests	(155)	(132)
Net income attributable to DowDuPont Inc.	3,844	1,460
Net income available for DowDuPont Inc. common stockholders	3,844	1,460
Weighted average shares outstanding-basic	2,301	1,580
Weighted average shares outstanding-diluted	2,316	1,598
Year end shares outstanding	2,269	2,327
Earnings (loss) per share - continuing operations - basic	\$1.66	\$0.97
Earnings (loss) per share - discontinued operations - basic		\$(0.05)
Net earnings (loss) per share - basic	\$1.66	\$0.92
Earnings (loss) per share - continuing operations - diluted	\$1.65	\$0.95
Earnings (loss) per share - discontinued operations - diluted		\$(0.04)
Net earnings (loss) per		

share - diluted	\$1.65	\$0.91
Dividends declared per share of common stock	\$1.52	\$2.22
Total number of employees	98,000	
Number of common stockholders	86,518	

Restated to reflect the adoption of ASU 2016-15, (Topic 230); As is; Approximately; As of January 31, 2019

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$Millions):**

	2018	2017 (revised)
Cash & cash equivalents	13,482	13,438
Marketable securities	134	956
Trade accounts & notes receivable, gross	12,567	11,421
Less: Allowance for doubtful accounts	191	107
Other accounts & notes receivable	4,963	5,579
Finished goods	9,814	9,701
Work in process	3,969	4,512
Raw materials	1,419	1,267
Supplies	1,321	1,296
Total FIFO inventories	16,523	16,776
Adjustment of inventories to a LIFO basis	(98)	(216)
Inventories	16,621	16,992
Other current assets	2,027	1,614
Total current assets	49,603	49,893
Investment in nonconsolidated affiliates	5,204	5,336
Other investments	2,701	2,564
Noncurrent receivables	477	680
Land & land improvements	3,472	3,448
Buildings	8,723	8,667
Machinery & equipment	53,864	51,312
Other property	5,414	5,277
Construction in progress	3,870	4,600
Property, gross	75,343	73,304
Less accumulated depreciation	39,495	37,057
Net property	35,848	36,247
Goodwill	59,032	59,527
Other intangible assets, gross		38,824
Less: Accumulated amortization		5,550
Other intangible assets, net	30,965	33,274
Deferred income tax assets - noncurrent	1,724	1,869
Deferred charges & other assets	2,476	2,774
Total assets	188,030	192,164
Commercial paper	1,857	1,667
Notes payable to banks & other lenders	308	281
Long-term debt due within one year	637	2,067
Trade accounts payable	9,457	9,134
Other accounts payable	3,656	3,727
Income taxes payable	857	843
Accrued & other current liabilities	7,943	8,409
Total current liabilities	24,715	26,128
Promissory notes & debentures	30,104	23,930
U.S. dollar loans	6,548	6,082
Foreign currency loans	713	844
Medium-term notes	888	983
Tax-exempt bonds		343
Capital lease obligations	486	287
Unamortized debt discount & issuance costs	(440)	(346)
Long-term debt due within one year	637	2,067
Long-term debt	37,662	30,056
Deferred income tax liabilities - noncurrent	5,435	6,266
Pension & other		

postretirement benefits - noncurrent .....	15,909	18,581
Asbestos related liabilities - noncurrent .....	1,142	1,237
Other noncurrent obligations .....	6,988	7,969
Common stock .....	24	23
Additional paid-in capital .....	81,960	81,257
Retained earnings (accumulated deficit) .....	30,536	29,211
Unrealized gains (losses) on investments .....	(51)	(3)
Cumulative translation adjustments .....	(3,785)	(1,935)
Pension & other postretirement benefit plans .....	(8,476)	(6,923)
Derivative instruments .....	(82)	(111)
Accumulated other comprehensive income (loss) .....	(12,394)	(8,972)
Unearned ESOP shares .....	134	189
Treasury stock, at cost .....	5,421	1,000
The Dow Chemical Company's stockholders' equity .....	94,571	100,330
Non-redeemable noncontrolling interests .....	1,608	1,597
Total equity .....	96,179	101,927

□ Including variable interest entities restricted - Cash & cash equivalents: \$82,000,000; □ Including variable interest entities restricted - Cash & cash equivalents: \$107,000,000; □ Investments carried at fair value - Other investments: \$1,699,000,000; □ Investments carried at fair value - Other investments: \$1,512,000,000; □ Including variable interest entities restricted - Net property: \$734,000,000; □ Including variable interest entities restricted - Net property: \$907,000,000

#### Recent Dividends:

##### 1. DowDuPont Inc common.

No dividends paid.

##### Annual Dividends:

##### 1. DowDuPont Inc common.

No dividends paid.

#### DUKE ENERGY CORP

**Alliance (Partnership)** On Jan. 9, 2019, Co. together with Avista Development, a wholly owned subsidiary of Avista Corp announced a joint investment in Open Energy Solutions Inc. to develop open source software for grid edge technology solutions. These solutions will deliver significant benefits to customers, including information and tools to help them manage their energy usage. This marks the first time multiple utilities have collaborated to create open source software, spurring innovation and creating a new market for this technology.

#### DUN & BRADSTREET CORP (DE)

**Merger Completed** On Feb. 8, 2019, Star Parent, L.P. ("Parent"), a company held by an investor group (the "Investor Group") led by Cannae Holdings, Inc. ("Cannae"), CC Capital Partners, LLC ("CC Capital"), Bilcar, LLC, Black Knight, Inc. (Black Knight) and funds affiliated with Thomas H. Lee Partners, L.P. ("THL"), wholly-owned subsidiary, Star Merger Sub, Inc. ("Merger Sub"), merged with and into Co., with Co. continuing as the surviving corporation and became a wholly-owned subsidiary of Parent. As the result of the merger, each share of common stock, par value \$0.01 per share, of Co. ("Co. Common Stock") issued and outstanding immediately prior to the effective time of the Merger (other than shares owned by Parent, Merger Sub, Co. or any other direct or indirect wholly-owned subsidiary of Parent or Co., including treasury shares), were cancelled and converted into the right to receive \$145.00 in cash, without interest and subject to any applicable withholding taxes (the "Merger Consideration"). In addition, each outstanding Co. stock option, whether vested or unvested, was cancelled and converted into the right to receive (without interest) an amount in cash equal to product of (x) the total number of shares of Co. Common Stock subject to each Co. stock option multiplied by (y) the excess, if any, of the Merger Consideration over the per share exercise price under such Co. stock option, subject to any applicable withholding taxes. Each outstanding Co. restricted stock unit and phantom unit other than the PSUs immediately vested and was cancelled and converted into the right to receive (without interest) an amount in cash

equal to the product of (x) the number of shares of Co. Common Stock subject to such Co. restricted stock unit or phantom unit multiplied by (y) the Merger Consideration. Each outstanding Co. restricted stock unit that was subject to any vesting condition related to the achievement of performance goals, measures or metrics (each, a "PSU") was cancelled and converted into the right to receive (without interest) an amount in cash equal to the product of (x) the number of shares of Co. Common Stock subject to such PSU multiplied by (y) the Merger Consideration. With respect to PSUs for which actual performance had not been determined as of immediately prior to the effective time of the Merger, the number of shares of Co. Common Stock subject to such PSUs was determined assuming the applicable performance goals, measures and metrics were achieved at target level performance. As the result Cannae retained a \$505,600,000 investment in Parent and syndicated the remainder to other investors. In connection with the closing, Cannae was issued certain limited partner interests in Parent, representing approximately 24.5% of the outstanding common equity of Parent, and equity interests in the general partner of Parent, Star Parent GP Holdings, LLC. Also, Black Knight funded a \$375,000,000 investment in Parent through borrowings on Black Knight's revolving credit facility. In connection with the closing, Black Knight was issued certain limited partner interests in Parent, representing approximately 18.1% of the outstanding common equity of Parent.

#### DXC TECHNOLOGY CO

**Acquisition Development** On Jan. 7, 2019, Co. announced that it has agreed to acquire Luxoft Holding, Inc. ("LXFT"), a provider of software development services and IT solutions, for an equity value of about \$2,000,000,000. Pursuant to the agreement between the companies, all of the issued and outstanding LXFT's Class A and Class B ordinary shares will receive \$59.00 per share in cash, representing a total equity value of approximately \$2,000,000,000.

#### DXC TECHNOLOGY CO

##### Earnings, 9 mos. to Dec 31 (Consol. - \$Millions):

	2018	2017
Total revenues .....	15,473	16,149
Cost & expenses .....	13,185	14,460
Deprec., depl. & amort. ....	1,463	1,264
Operating income .....	1,161	716
Other income (expense), net .....	336	291
Net before taxes .....	1,161	716
Income taxes .....	205	(303)
Income contin. oper. ....	956	1,019
<b>Net income</b> .....	991	1,217
Earnings common share		
Primary .....	\$3.50	\$4.18
Fully Diluted .....	\$3.45	\$4.11
Common Shares:		
Full Diluted .....	285	290
Year-end .....	270	.....

#### EAGLE MATERIALS INC

##### Earnings, 9 mos. to Dec 31 (Consol. - \$000):

	2018	2017
Total revenues .....	1,108,540	1,101,807
Cost & expenses .....	836,465	856,978
Operating income .....	251,332	223,237
Other income (expense), net .....	(838)	(910)
Net before taxes .....	251,332	223,237
Income taxes .....	54,675	3,613
<b>Net income</b> .....	196,657	219,624
Earnings common share		
Primary .....	\$4.18	\$4.56
Fully Diluted .....	\$4.15	\$4.52
Common Shares:		
Full Diluted .....	47,403	48,641
Year-end .....	46,239	48,665

#### EASTERLY GOVERNMENT PROPERTIES INC

**Acquisition Completed** On Jan. 31, 2019, Co. acquired the remaining three (3) portfolio properties for a combined purchase price of approximately \$152,500,000 (the "Final Closing"). The properties acquired in the Final Closing consisted of the following (listed by primary occupant and location): (i) DEA - Sterling, VA - Sterling serves as a special testing and research laboratory to assist the Drug Enforcement Administration (DEA) in performing mission critical forensic analyses. The 49,692-square foot facility was built-to-suit in 2001 and includes evidence rooms, computer labs, cryptography and various other specialized laboratories. The facility is 100% leased through 2020; (ii) FDA - College Park, MD - College Park houses a laboratory for the Food and Drug

Administration's (FDA) Center for Food Safety and Applied Nutrition (CFSAN), one of the FDA's seven product-oriented centers. The 80,677-square foot office and laboratory was built-to-suit in 2004 and is 100% leased through 2029. The facility is part of the University of Maryland's Research Park and is located two blocks from CFSAN headquarters in the Harvey W. Wiley Building, forming a campus which links university researchers, students and staff with federal laboratories and private sector companies; and (iii) Various GSA - Portland, a Class A trophy multi-tenanted asset, was built in 2002 and is strategically located within Portland's Central City Plan District along the MAX light rail system. The 225,057-square foot facility is occupied by tenants such as the U.S. Department of Agriculture (USDA), U.S. Army Corp of Engineers (ACOE), Federal Bureau of Investigation (FBI) and the Bureau of Alcohol, Tobacco, Firearms and Explosives (ATF).

#### EDWARDS LIFESCIENCES CORP

**Merger Development** On Feb. 11, 2019, CAS Medical Systems, Inc. ("CAS"), Edwards Lifesciences Holding, Inc. a wholly-owned subsidiary of Co. and Crown Merger Sub, Inc., a wholly-owned subsidiary of Co. ("Merger Sub"), entered into an Agreement and Plan of Merger (the "Merger Agreement") pursuant to which, subject to the satisfaction or waiver of the conditions set forth therein, Merger Sub will merge with and into CAS (the "Merger"), with CAS continuing as the surviving company and a wholly-owned subsidiary of Co. The board of directors of CAS has unanimously approved the Merger Agreement, the Merger and the other transactions contemplated thereby. On the terms and subject to the conditions set forth in the Merger Agreement, at the effective time of the Merger (the "Effective Time") and as a result of the Merger, each share of common stock, par value \$0.004 per share, of CAS ("CAS Common Stock") issued and outstanding immediately prior to the Effective Time (other than shares of CAS Common Stock owned by CAS as treasury stock or owned directly by Co. or any of its subsidiaries (including Merger Sub) or shares of CAS common stock the holders of which have properly perfected their appraisal rights under Delaware law) will be converted into the right to receive \$2.45 per share in cash (the "Merger Consideration") without interest or dividends thereon. The merger agreement also provides that, as a condition to Co.'s obligation to effect the Merger, each holder of CAS Series A Convertible Preferred Stock and Series A Exchangeable Preferred Stock outstanding immediately prior to the Effective Time shall provide a consent or other instrument to effectuate the conversion of such stock into CAS Common Stock pursuant to CAS' certificate of incorporation. Subject to such conversion, at the Effective Time the holders of such preferred stock will be entitled to receive the Merger Consideration as holders of CAS Common Stock. Additionally, as of the Effective Time, all options to acquire shares of CAS Common Stock that are outstanding and unexercised immediately prior to the Effective Time (whether vested or unvested) shall be cancelled and converted into a right for the holder of such option to receive, subject to and effective as of the Effective Time, (i) as to those options with an exercise price that is equal to or less than the Merger Consideration, the product of the excess, if any, of the Merger Consideration over the exercise price per share of the applicable option, and the number of shares subject to the applicable option, and (ii) as to those options with an exercise price that exceeds the Merger Consideration, the product of \$0.10 and the number of shares subject to the applicable option (except that any such options with an exercise price that exceeds the Merger Consideration that are held by directors and executive officers of CAS will be cancelled immediately prior to the Effective Time without payment of any consideration). The transaction is expected to close during the second quarter of 2019.

#### ELEMENT SOLUTIONS INC

**Interest Sale Completed** On Jan. 31, 2019, Co. sold 100% of the issued and outstanding shares of common stock of Arysta LifeScience Inc., a Delaware corporation and its wholly owned subsidiary that operated Co.'s Agricultural Solutions business segment to UPL Corporation Ltd., a Mauritius public limited company (the "Purchaser"). The aggregate purchase price payable by the Purchaser was approximately \$4,200,000,000 in cash, subject to certain post-closing adjustments in respect of, among other things, cash, indebtedness and working capital as of the closing date.

#### ELEMENT SOLUTIONS INC

**New Name** On Feb. 1, 2019, Co. changed its name from Platford Specialty Products Corp to Element Solutions Inc.

#### ELEMENT SOLUTIONS INC

**Stock Trading Symbol** Stock symbol:ESI.

#### ELLIE MAE INC

**Merger Development** On Feb. 11, 2019, Co. entered into an Agreement and Plan of Merger (the "Merger Agreement") with EM Eagle Purchaser, LLC ("Parent"), and EM Eagle Merger Sub,

Inc., a wholly-owned subsidiary of Parent ("Merger Sub"), providing for the merger of Merger Sub with and into Co. (the "Merger"), with Co. surviving the Merger as a wholly-owned subsidiary of Parent. Parent and Merger Sub were formed by affiliates of Thoma Bravo Fund XIII, L.P. (the "TB Fund"). (i) each share of common stock, par value \$0.0001 per share, of Co. issued and outstanding immediately prior to the Effective Time (other than shares, if any, held by Co., Parent, Merger Sub or any of their subsidiaries and shares with respect to which appraisal rights have been properly exercised in accordance with the General Corporation Law of the State of Delaware) will automatically be cancelled and converted into the right to receive cash in an amount equal to \$99.00, without interest thereon (the "Per Share Price"); (ii) each Co. Option, Co. RSU Award and Co. Restricted Stock Award that is unexpired, unexercised, outstanding, and vested as of immediately prior to the Effective Time or that vests solely as a result of the consummation of the transactions contemplated by the Merger Agreement (each, a "Vested Award") shall be cancelled and automatically converted into the right to receive an amount in cash equal to the product of (A) the aggregate number of shares of Co. Common Stock subject to the Vested Award, as applicable, multiplied by (B) the Per Share Price (or, for each Co. Option that is a Vested Award, the excess, if any, of the Per Share Price over the applicable per share exercise price under such Co. Option), subject to any required withholding of taxes; (iii) each Co. Performance Share Award and Company RSU Award that is outstanding immediately prior to the Effective Time and still subject to performance-based vesting (the "Performance-Based Equity Awards"), shall, as of the Effective Time, become vested and nonforfeitable with respect to a number of shares of Co. Common Stock subject to such Co. Performance Share Award or Co. RSU Award, as applicable, calculated in accordance with their respective terms, and shall be cancelled and converted automatically into the right to receive an amount in cash equal to the Per Share Price in respect of each vested share of Co. Common Stock subject to such Co. Performance Share Awards or Company RSU Award, subject to applicable tax withholding; and (iv) each Co. Option, Co. RSU Award and Co. Restricted Stock Award (other than those that are a Vested Award or a Performance-Based Equity Award) that is unexpired, unexercised, and outstanding as of immediately prior to the Effective Time (each, an "Unvested Award") shall be cancelled and replaced with a right to receive an amount in cash, without interest, equal to (A) the amount of the Per Share Price multiplied by (B) the total number of shares of Co. Common Stock subject to such Unvested Award immediately prior to the Effective Time (or, for each Unvested Co. Option, the excess, if any, of the Per Share Price over the applicable per share exercise price under such Unvested Company Option), subject to any required withholding of taxes (the "Cash Replacement Amounts"), which Cash Replacement Amounts will, subject to such holder's continued service with Parent or its Affiliates (including the Surviving Corporation and its Subsidiaries) through the applicable vesting dates, vest and become payable at the same time as the Unvested Awards for which such Cash Replacement Amounts were exchanged would have vested pursuant to its terms. All Cash Replacement Amounts will have the same terms and conditions (including, with respect to vesting (including accelerated vesting on specific terminations of employment, to the extent applicable)) as applied to the Unvested Awards for which they were exchanged, except as noted in the Merger Agreement. For the avoidance of doubt, any Co. Options (whether vested or unvested) with a per share exercise price equal to or greater than the Per Share Price will be cancelled immediately upon the Effective Time without payment or consideration. The transaction values Co. at an aggregate equity value of approximately \$3,700,000,000.

#### EMERSON ELECTRIC CO.

**Earnings, 3 mos. to Dec 31**(Consol. – \$000):

	2018	2017
Net Sales	4,147,000	3,816,000
Cost & expenses	3,463,000	3,197,000
Operating income	591,000	503,000
Other income (expense), net	(50,000)	(78,000)
Net before taxes	591,000	503,000
Income taxes	124,000	109,000
<b>Net income</b>	<b>467,000</b>	<b>394,000</b>
Balance for common	465,000	392,000
Earnings common share		
Primary	\$0.74	\$0.61
Fully Diluted	\$0.74	\$0.61
Common Shares:		
Full Diluted	627,800	640,500
Year-end	615,800	634,222

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2018
---------	------

Cash & equivalents	1,248,000
Inventories	1,980,000
Current assets	6,658,000
Net property & equip.	3,551,000
Total assets	20,429,000
Liabilities:	
Current liabilities	7,540,000
Long-term debt	2,641,000
Stockholders' equity	8,236,000
Net current assets	(882,000)

#### ENERGIZER HOLDINGS INC (NEW)

**Acquisition Completed** On Jan. 28, 2019, Co. acquired the global auto care business from Spectrum Brands Holdings, Inc. ("Spectrum") for approximately \$938,700,000 in cash and issued to Spectrum 5,278,921 shares of Common Stock of Co.

#### ENERGIZER HOLDINGS INC (NEW)

**Earnings, 3 mos. to Dec 31**(Consol. – \$000):

	2018	2017
Total revenues	571,900	573,300
Cost & expenses	447,400	436,800
Operating income	89,900	118,300
Interest expense	48,200	13,400
Other income (expense), net	100	700
Gains or losses	700	1,600
Net before taxes	90,000	119,000
Income taxes	19,200	58,600
<b>Net income</b>	<b>70,800</b>	<b>60,400</b>
Earnings common share		
Primary	\$1.19	\$1.00
Fully Diluted	\$1.16	\$0.98
Common Shares:		
Full Diluted	61,000	61,500
Year-end	59,898	59,674

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2018
Cash & equivalents	607,300
Inventories	290,200
Current assets	1,208,800
Net property & equip.	162,600
Total assets	4,416,100
Liabilities:	
Current liabilities	832,000
Long-term debt	3,321,600
Stockholders' equity	70,400
Net current assets	376,800

#### ENERGY TRANSFER LP

**Bonus Awarded** On Oct. 19, 2018, the compensation committee of the Board of Directors of Co. approved a special one-time bonus award (the "Special Award") to Thomas E. Long, Co.'s Chief Financial Officer, in recognition of Mr. Long's contributions to several key strategic initiatives, including the successful merger of Energy Transfer Partners, L.P. with a wholly-owned subsidiary of Co. The Special Award was composed of \$1,000,000 cash and 115,200 restricted common units representing limited partner interests in Co. ("Co. Restricted Units") pursuant to Co.'s Second Amended and Restated 2008 Long-Term Incentive Plan. Co.'s Restricted Units carry tandem distribution equivalent rights and are subject to vesting as follows: 60% of the aggregate number of Co.'s Restricted Units on Dec. 5, 2021; and the remaining 40% on Dec. 5, 2023, based on continued employment with Co. on each such date.

#### ENERSYS

**Earnings, 9 mos. to** (Consol. – \$000):

	12/30/18	12/31/17
Net Sales	2,011,414	1,898,849
Cost & expenses	1,833,927	1,695,728
Operating income	177,487	203,121
Interest expense	20,011	18,712
Other income (expense), net	1,052	(5,816)
Net before taxes	158,528	178,593
Income taxes	16,447	112,899
<b>Net income</b>	<b>142,081</b>	<b>65,694</b>
Earnings common share		
Primary	\$3.36	\$1.53
Fully Diluted	\$3.31	\$1.51
Common Shares:		
Full Diluted	42,817	43,346
Year-end	43,048	42,127

#### ENLINK MIDSTREAM LLC

**Merger Completed** On Jan. 25, 2019, Co.'s wholly-owned subsidiary, NOLA Merger Sub, LLC ("Merger Sub"), merged

with and into EnLink Midstream Partners, LP ("ENLK"), with ENLK continuing as the surviving corporation and became a wholly-owned subsidiary of Co. As the result of the merger, each issued and outstanding common unit representing a limited partner interest in ENLK ("ENLK Common Units"), except for any ENLK Common Units then held by Co. and its subsidiaries, was converted into the right to receive 1.15 (the "Exchange Ratio") common units representing limited liability company interests in Co. (collectively, "Co. Common Units"). Also, each Series B Cumulative Convertible Preferred Unit representing a limited partner interest in ENLK (an "ENLK Series B Unit") and each 6.000% Series C Fixed-to-Floating Rate Cumulative Redeemable Perpetual Preferred Unit representing a limited partner interest in ENLK issued and outstanding immediately prior to the Effective Time continued to be issued and outstanding at ENLK following the Merger, except that certain terms of the ENLK Series B Units were modified pursuant to the Amended Partnership Agreement (as defined below), as described below. Pursuant to the Merger Agreement, at the Effective Time, all equity-based awards issued and outstanding immediately prior to the Effective Time under the EnLink Midstream GP, LLC, the general partner of ENLK (the "General Partner") Long-Term Incentive Plan (the "ENLK LTIP") were converted into an award with respect to Co. Common Units with substantially similar terms as were in effect immediately prior to the Effective Time, with certain adjustments as described below (the "LTIP Conversion"): (a) Co. assumed all obligations in respect of the ENLK LTIP and the outstanding awards thereunder (the "Legacy ENLK Awards") and, following the Effective Time, no additional awards was granted thereunder, such that, the ENLK LTIP were "frozen" and the Legacy ENLK Awards were the only outstanding awards thereunder; (b) from and after the Effective Time, the Legacy ENLK Awards relate to Co. Common Units in lieu of ENLK Common Units with the number of Co. Common Units subject to such Legacy ENLK Awards having been adjusted to take into account the Exchange Ratio; (c) each outstanding award under Co.'s 2014 Long-Term Incentive Plan, as amended ("Co.'s LTIP"), and each Legacy ENLK Award with "performance-based" vesting and payment conditions was modified to reflect the Performance Metric Adjustment (as defined in the Merger Agreement); and (d) the Remaining Available Units (as defined in the Merger Agreement) under the ENLK LTIP were converted into (subject to adjustment to take into account the Exchange Ratio), and included among, Co. Common Units available for new grants of awards under Co.'s LTIP for periods following the Effective Time.

#### ENLINK MIDSTREAM PARTNERS LP

**Merger Completed** On Jan. 25, 2019, EnLink Midstream, LLC ("ENLC") wholly-owned subsidiary, NOLA Merger Sub, LLC ("Merger Sub"), merged with and into Co., with Co. continuing as the surviving corporation and became a wholly-owned subsidiary of ENLC. As the result of the merger, each issued and outstanding common unit representing a limited partner interest in Co. ("Co. Common Units"), except for any Co. Common Units then held by ENLC and its subsidiaries, was converted into the right to receive 1.15 (the "Exchange Ratio") common units representing limited liability company interests in ENLC (collectively, the "ENLC Common Units"). Also, each Series B Cumulative Convertible Preferred Unit representing a limited partner interest in Co. (a "Co. Series B Unit") and each 6.000% Series C Fixed-to-Floating Rate Cumulative Redeemable Perpetual Preferred Unit representing a limited partner interest in Co. issued and outstanding immediately prior to the Effective Time continued to be issued and outstanding at Co. following the Merger, except that certain terms of Co.'s Series B Units were modified pursuant to the Amended Partnership Agreement (as defined below), as described below. Pursuant to the Merger Agreement, at the Effective Time, all equity-based awards issued and outstanding immediately prior to the Effective Time under the EnLink Midstream GP, LLC, the general partner of Co. (the "General Partner") Long-Term Incentive Plan ("Co. LTIP") were converted into an award with respect to ENLC Common Units with substantially similar terms as were in effect immediately prior to the Effective Time, with certain adjustments as described below (the "LTIP Conversion"): (a) ENLC assumed all obligations in respect of Co. LTIP and the outstanding awards thereunder (the "Legacy Co. Awards") and, following the Effective Time, no additional awards was granted thereunder, such that, Co. LTIP were "frozen" and the Legacy Co. Awards were the only outstanding awards thereunder; (b) from and after the Effective Time, the Legacy Co. Awards relate to ENLC Common Units in lieu of Co. Common Units with the number of ENLC Common Units subject to such Legacy Co. Awards having been adjusted to take into account the Exchange Ratio; (c) each outstanding award under the ENLC 2014 Long-Term Incentive Plan, as amended (the "ENLC LTIP"), and each Legacy Co.

Award with "performance-based" vesting and payment conditions was modified to reflect the Performance Metric Adjustment (as defined in the Merger Agreement); and (d) the Remaining Available Units (as defined in the Merger Agreement) under the Co. LTIP were converted into (subject to adjustment to take into account the Exchange Ratio), and included among, the ENLC Common Units available for new grants of awards under the ENLC LTIP for periods following the Effective Time.

#### ENVIRONMENTAL TECTONICS CORP.

Earnings, 9 mos. to (Consol. - \$000):

	11/23/18	11/24/17
Net Sales	32,838	33,527
Cost & expenses	29,744	31,318
Operating income	3,094	2,209
Interest expense	759	629
Other income (expense), net	(289)	(307)
Net before taxes	2,046	1,273
Income taxes	68	68
Net income	1,978	1,205
Balance for common	1,604	792
Earnings common share		
Primary	\$0.10	\$0.05
Fully Diluted	\$0.10	\$0.05
Common Shares:		
Full Diluted	15,558	15,528
Year-end	9,444	

#### ESCO TECHNOLOGIES, INC.

Earnings, 3 mos. to Dec 31(Consol. - \$000):

	2018	2017
Net Sales	182,597	173,495
Cost & expenses	154,688	156,248
Operating income	23,257	12,801
Net before taxes	23,257	12,801
Income taxes	5,940	(21,870)
Net income	17,317	34,671
Earnings common share		
Primary	\$0.67	\$1.34
Fully Diluted	\$0.66	\$1.33
Common Shares:		
Full Diluted	26,120	26,080
Year-end	25,911	25,836

Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents	36,630	
Inventories	119,659	
Current assets	411,919	
Net property & equip.	129,443	
Total assets	1,268,211	
Liabilities:		
Current liabilities	194,668	
Long-term debt	195,000	
Stockholders' equity	776,792	
Net current assets	217,251	

#### ESTERLINE TECHNOLOGIES CORP

Earnings, 3 mos. to (Consol. - \$000):

	12/28/18	12/29/17
Net Sales	484,987	482,045
Cost & expenses	436,020	457,154
Operating income	48,967	24,891
Interest income	827	298
Interest expense	6,774	7,604
Other income (expense), net	2,143	1,742
Minority interest	(71)	353
Net before taxes	45,163	19,327
Income taxes	11,280	53,789
Income contin. oper.	33,954	(34,815)
Net income	33,798	(34,815)
Earnings common share		
Primary	\$1.14	\$(1.17)
Fully Diluted	\$1.13	\$(1.17)
Common Shares:		
Full Diluted	29,887	29,903
Year-end	29,684	29,722

Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents	391,182	
Inventories	452,190	
Current assets	1,322,135	
Net property & equip.	309,734	
Total assets	3,017,381	
Liabilities:		
Current liabilities	378,046	

Long-term debt	646,845
Stockholders' equity	1,846,372
Net current assets	944,089

#### ETHAN ALLEN INTERIORS, INC.

Earnings, 6 mos. to Dec 31(Consol. - \$000):

	2018	2017
Net Sales	384,937	379,783
Cost & expenses	357,010	350,696
Operating income	27,927	29,087
Net before taxes	28,052	29,108
Income taxes	7,022	6,831
Net income	21,030	22,277
Earnings common share		
Primary	\$0.79	\$0.81
Fully Diluted	\$0.78	\$0.80
Common Shares:		
Full Diluted	26,932	27,742
Year-end	26,580	27,476

#### EUROCONTROL TECHNICS GROUP INC

**Acquisition Development** On Jan. 25, 2019, Co. and Sable Resources Ltd. ("Sable") announced that they have entered into an asset purchase agreement (the "Purchase Agreement") dated Jan. 24, 2019, pursuant to which Co. has agreed to acquire Sable's mineral resource properties located in the Province of British Columbia and certain related assets (the "B.C. Properties") consisting of several early to advanced stage projects. Pursuant to the Purchase Agreement, Co. will acquire the B.C. Properties by paying to Sable the sum of C\$500,000 at the time of closing; issuing to Sable 30,000,000 Co. Shares, issued on a post-Consolidation basis at the time of closing; and granting to Sable, on the closing date, a 1.0% net smelter return royalty on each of the B.C. Properties and assuming certain liabilities relating to the B.C. Properties. The Purchase Agreement contains customary representations, warranties, covenants, conditions precedent and other terms and conditions. Following the completion of the Transaction and subject to receiving shareholder approval, Sable intends to distribute up to 80% of the Co. Shares that it receives in connection with the Transaction to its shareholders. There can be no assurance that the Transaction would be completed as proposed, or at all.

#### EUROCONTROL TECHNICS GROUP INC

**Name Change Development** On Jan. 25, 2019, Co. announced that it plans to change its name to "Talisker Resources Ltd."

#### EUROCONTROL TECHNICS GROUP INC

**Private Placement** On Jan. 25, 2019, Co. announced that it intends to complete a private placement financing (the "Private Placement"), on a non-brokered private placement basis, of a minimum of 7,500,000 units (each, a "Unit") of Co. and a maximum 10,000,000 Units, at an issue price of C\$0.20 per Unit, for gross proceeds of not less than C\$1,500,000 and not more than C\$2,000,000. Each Unit would be comprised of one Co. Share, issued on a post-Consolidation basis, and one common share purchase warrant (each a "Warrant"). Each Warrant would entitle the holder to purchase one additional post-Consolidation Co. Share at an exercise price of C\$0.30 for a period of two years from the date of issuance of the Units. If, during this two-year period and after the expiry of the four month hold period on the Co. Shares and the Warrants, the closing price of the Co. Shares is at least C\$0.50 for a period of 10 consecutive trading days, Co. may, at its option, accelerate the expiry date of the Warrants by issuing a news release and giving written notice thereof all holders of Warrants, and, in such case, the Warrants will expire on the earlier of: (i) the 30th day after the date on which the news release is disseminated by Co.; and (ii) the original expiry date. The net proceeds from the Private Placement are intended to primarily be used to fund its initial planned exploration program at the Baker (Toodoggone) Gold/Silver Project and for general working capital purposes.

#### EUROCONTROL TECHNICS GROUP INC

**Stock Split Development** On Jan. 25, 2019, Co. announced that it plans to consolidate the outstanding Co. Shares on the basis of one post-consolidation Co. Share for each four Co. Shares.

#### EVOQUA WATER TECHNOLOGIES CORP

Earnings, 3 mos. to Dec 31(Consol. - \$000):

	2018	2017
Total revenues	323,002	297,051
Net Sales	180,088	167,124
Cost & expenses	329,401	286,630
Operating income	(21,030)	(7,415)
Interest expense	14,443	17,243
Other income (expense), net	40	(593)

Net before taxes	(20,802)	(7,415)
Income taxes	(4,514)	(4,410)
Net income	(16,288)	(3,005)
Balance for common	(16,730)	(3,713)

Earnings common share

Primary	\$(0.15)	\$(0.03)
Fully Diluted	\$(0.15)	\$(0.03)
Common Shares:		
Full Diluted	113,950	109,974
Year-end	113,943	113,264

Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents	63,166	
Inventories	162,185	
Current assets	547,914	
Net property & equip.	322,310	
Total assets	1,639,851	
Liabilities:		
Current liabilities	276,212	
Long-term debt	929,476	
Stockholders' equity	344,401	
Net current assets	271,702	

#### FACEBOOK INC

#### Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2018	2017 (revised)	2016 (revised)
Revenue	55,838,000	40,653,000	27,638,000
Cost of revenue	9,355,000	5,454,000	3,789,000
Payments & other fees	825,000	711,000	753,000
Advertising	55,013,000	39,942,000	26,885,000
Research & development	10,273,000	7,754,000	5,919,000
Marketing & sales	7,846,000	4,725,000	3,772,000
General & administrative	3,451,000	2,517,000	1,731,000
Total cost & expenses	30,925,000	20,450,000	15,211,000
Income from operations	24,913,000	20,203,000	12,427,000
Interest income	661,000	398,000	176,000
Interest expense	9,000	6,000	10,000
Foreign currency exchange gains (losses), net	(213,000)	(6,000)	(76,000)
Other income (expense)	9,000	5,000	1,000
Interest & other income (expense), net	448,000	391,000	91,000
Income (loss) before provision for income taxes - domestic	8,800,000	7,079,000	6,368,000
Income (loss) before provision for income taxes - foreign	16,561,000	13,515,000	6,150,000
Income before provision for income taxes	25,361,000	20,594,000	12,518,000
Current federal income tax expense (benefit)	1,747,000	4,455,000	2,384,000
Current state income tax expense (benefit)	176,000	190,000	179,000
Current foreign income tax expense (benefit)	1,031,000	389,000	195,000
Total current income tax expense (benefit)	2,954,000	5,034,000	2,758,000
Deferred federal income tax expense (benefit)	316,000	(296,000)	(414,000)
Deferred state income tax expense (benefit)	34,000	(33,000)	(18,000)
Deferred foreign income tax expense			

(benefit).....	(55,000)	(45,000)	(25,000)
Total deferred income tax expense (benefit).....	295,000	(374,000)	(457,000)
Provision for income taxes.....	3,249,000	4,660,000	2,301,000
<b>Net income</b> .....	<b>22,112,000</b>	<b>15,934,000</b>	<b>10,217,000</b>
Less: net income attributable to participating securities.....	1,000	14,000	29,000
Net income attributable to class A & B common stockholders.....	22,111,000	15,920,000	10,188,000
Weighted average class A shares outstanding - basic...	2,406,000	2,373,000	2,317,000
Weighted average class B shares outstanding - basic...	484,000	528,000	546,000
Weighted average class A shares outstanding - diluted.....	2,921,000	2,956,000	2,925,000
Year end shares outstanding.....	2,854,000	2,906,000	2,892,000
Net earnings per class A share - basic.....	\$7.65	\$5.49	\$3.56
Net earnings per class A share - diluted.....	\$7.57	\$5.39	\$3.49
Total number of employees.....	35,587	0	...
Number of class A common stockholders.....	3,780	...	...
Number of class B common stockholders.....	41	...	...
Foreign currency translation adjustments.....	(450,000)	...	...

Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230); Including share-based compensation expense - Cost of revenue: \$284,000,000; Including share-based compensation expense - Cost of revenue: \$178,000,000; Including share-based compensation expense - Cost of revenue: \$113,000,000; Including share-based compensation expense - Research & development: \$3,022,000,000; Including share-based compensation expense - Research & development: \$2,820,000,000; Including share-based compensation expense - Research & development: \$2,494,000,000; Including share-based compensation expense - Marketing & sales: \$511,000,000; Including share-based compensation expense - Marketing & sales: \$436,000,000; Including share-based compensation expense - Marketing & sales: \$368,000,000; Including share-based compensation expense - General & administrative: \$335,000,000; Including share-based compensation expense - General & administrative: \$289,000,000; Including share-based compensation expense - General & administrative: \$243,000,000; As is

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)
Cash & cash equivalents.....	10,019,000	8,079,000
Marketable securities.....	31,095,000	33,632,000
Accounts receivable, gross.....	7,816,000	6,021,000
Less: allowances.....	229,000	189,000
Accounts receivable, net.....	7,587,000	5,832,000
Prepaid expenses & other current assets.....	1,779,000	1,020,000
Total current assets.....	50,480,000	48,563,000
Land.....	899,000	798,000
Buildings.....	7,401,000	4,909,000
Leasehold improvements.....	1,841,000	959,000
Network equipment.....	13,017,000	7,998,000
Computer software, office equipment & other property & equipment.....	1,187,000	681,000

Construction in progress.....	7,228,000	2,992,000
Property & equipment, gross.....	31,573,000	18,337,000
Less accumulated depreciation.....	6,890,000	4,616,000
Property & equipment, net.....	24,683,000	13,721,000
Intangible assets, net.....	1,294,000	1,884,000
Goodwill.....	18,301,000	18,221,000
Other assets.....	2,576,000	2,135,000
Total assets.....	97,334,000	84,524,000
Accounts payable.....	820,000	380,000
Partners payable.....	541,000	390,000
Accrued compensation & benefits.....	1,203,000	790,000
Accrued property & equipment.....	1,531,000	685,000
Overdraft in cash pooling entities.....	500,000	...
Accrued taxes payable.....	491,000	340,000
Other current liabilities.....	1,784,000	1,077,000
Deferred revenue.....	117,000	68,000
Deposits.....	30,000	30,000
Total current liabilities.....	7,017,000	3,760,000
Total liabilities.....	13,207,000	10,177,000
Additional paid-in capital.....	42,906,000	40,584,000
Accumulated other comprehensive income (loss).....	(760,000)	(227,000)
Retained earnings.....	41,981,000	33,990,000
Total stockholders' equity.....	84,127,000	74,347,000

**Recent Dividends:**

- 1. Facebook Inc class A common. No dividends paid.
  - 2. Facebook Inc class B common. No dividends paid.
- Annual Dividends:**
- 1. Facebook Inc class A common. No dividends paid.
  - 2. Facebook Inc class B common. No dividends paid.

**FAIR ISAAC CORP**

**Earnings, 3 mos. to Dec 31 (Consol. - \$000):**

	2018	2017
Total revenues.....	262,256	232,361
Cost & expenses.....	211,750	193,748
Operating income.....	49,004	36,825
Other income (expense), net.....	(2,172)	513
Net before taxes.....	37,156	30,878
Income taxes.....	(2,851)	(2,001)
<b>Net income</b> .....	<b>40,007</b>	<b>32,879</b>
Earnings common share		
Primary.....	\$1.38	\$1.09
Fully Diluted.....	\$1.32	\$1.04
Common Shares:		
Full Diluted.....	30,336	31,561
Year-end.....	29,056	...

**Consolidated Balance Sheet Items, as of (\$000):**

	2018	2017
Assets:		
Cash & equivalents.....	79,896	...
Current assets.....	375,842	...
Net property & equip.....	46,864	...
Total assets.....	1,305,626	...
Liabilities:		
Current liabilities.....	433,347	...
Long-term debt.....	604,157	...
Stockholders' equity.....	227,895	...
Net current assets.....	(57,505)	...

**FIRST DATA CORP (NEW)**

**Merger Development** On Jan. 16, 2019, Co., Fiserv, Inc. ("Fiserv") and 300 Holdings, Inc. ("Merger Sub"), a wholly-owned subsidiary of Fiserv, entered into an agreement and plan of merger (the "Merger Agreement"), pursuant to which, on the terms and subject to the conditions set forth in the Merger Agreement, Co. will merge with and into Merger Sub (the "Merger"), with Co. being the surviving corporation of the Merger, and become a wholly-owned subsidiary of Fiserv. On the terms and subject to the conditions set forth in the Merger Agreement, at the effective time of the Merger (the "Effective Time"), each share

of Co. Common Stock issued and outstanding immediately prior to the Effective Time will be converted into the right to receive 0.303 of a share (the "Exchange Ratio") of common stock, par value \$0.01 per share, of Fiserv (the "Fiserv Common Stock"). At the Effective Time, Co.'s equity awards will generally be converted into Fiserv equity awards and be governed by the same terms and conditions as were applicable to the corresponding Co. equity awards, in each case, after giving effect to the Exchange Ratio and appropriate adjustments to reflect the consummation of the Merger and the terms and conditions applicable to such awards prior to the Effective Time.

**FLOWERS FOODS, INC.**

**Dividend Announcement** On Feb. 15, 2019, Co.'s Board of Directors declared a quarterly dividend of \$0.18 per share, an increase of 5.9% over the same quarter last year. This is the 66th consecutive quarterly dividend paid by Co. and was payable on Mar. 15, 2019 to shareholders of record on Mar. 1, 2019.

**FULLER (HB) COMPANY**

**Annual Report**

**Consolidated Income Statement, Years Ended (\$000):**

	12/01/18	12/02/17 (revised)	12/03/16 (revised)
Net revenue.....	3,041,002	2,306,043	2,094,605
Cost of sales.....	2,204,108	1,700,973	1,488,783
Gross profit.....	836,894	605,070	605,822
Selling, general & administrative expenses.....	582,132	477,030	407,638
Special charges, net.....	...	...	(168)
Foreign currency transaction losses, net.....	(4,450)	(2,411)	(9,510)
Gain on disposal of fixed assets.....	2,177	22	(796)
Other income (expense), net.....	3,457	(25,278)	712
Interest expense.....	110,994	43,701	27,359
Interest income.....	11,774	3,927	2,045
Income before income taxes & income from equity method investments - U.S.....	...	...	72,218
Income before income taxes & income from equity method investments - non-U.S.....	...	...	91,226
Income (loss) before income taxes & income from equity method investments.....	156,726	60,599	163,444
Current U.S. federal income taxes (benefit).....	9,652	444	14,515
Current state income taxes.....	1,597	21	2,789
Current non-U.S. income taxes.....	37,980	29,557	27,788
Total current income taxes.....	49,229	30,022	45,092
Deferred U.S. federal income taxes (benefit).....	(50,115)	(7,653)	5,051
Deferred state income taxes (benefit).....	(197)	(1,414)	979
Deferred non-U.S. income taxes (benefit).....	(5,273)	(11,145)	(2,202)
Total deferred income taxes (benefit).....	(55,585)	(20,212)	3,828
Income tax benefit (expense).....	(6,356)	9,810	48,920
Income from equity method investments.....	8,150	8,677	7,393
<b>Net income (loss) including non-controlling interests</b> .....	<b>171,232</b>	<b>59,466</b>	<b>121,917</b>
Net income (loss)			

attributable to non-controlling interests.....	(24)	(48)	(254)
Net income attributable to H.B. Fuller.....	171,208	59,418	121,663
Weighted average common shares outstanding - basic....	50,591	50,370	50,136
Weighted average common shares outstanding - diluted.....	51,975	51,619	51,270
Year end shares outstanding.....	50,733	50,389	50,141
Net income per share - basic.....	\$3.38	\$1.18	\$2.43
Net income per share - diluted.....	\$3.29	\$1.15	\$2.37
Dividends declared per common share....	\$0.61	\$0.59	\$0.55
Total number of employees.....	6,500	6,000	4,600
Number of common stockholders.....	1,490	1,600	1,700
Foreign currency translation adjustments.....	(71,238)	...	...

<sup>□</sup> Reclassified to conform with 2018 presentation; <sup>□</sup> As is; <sup>□</sup> As approximately; <sup>□</sup> As of January 22, 2019; <sup>□</sup> As of January 23, 2018; <sup>□</sup> As of January 20, 2017

#### Consolidated Balance Sheet, Years Ended (\$000):

	12/01/18	<sup>□</sup> 12/02/17 (revised)
Cash & cash equivalents.....	150,793	194,398
Trade receivables, gross.....	499,765	485,370
Less allowance for doubtful accounts.....	14,046	11,670
Trade receivables, net.....	485,719	473,700
Raw materials.....	169,228	174,093
Finished goods.....	186,335	198,009
Inventories.....	355,563	372,102
Other receivables.....	26,542	24,304
Prepaid income taxes.....	31,899	41,105
Prepaid taxes other than income taxes.....	16,718	20,852
Prepaid expenses.....	19,161	29,521
Assets held for sale.....	1,337	1,607
Total current assets.....	1,087,732	1,157,589
Land.....	79,745	79,993
Buildings & improvements.....	369,072	364,048
Machinery & equipment.....	815,084	787,844
Construction in progress.....	39,689	56,402
Total property, plant & equipment, at cost.....	1,303,590	1,288,287
Less: accumulated depreciation.....	667,041	618,093
Property, plant & equipment, net.....	636,549	670,194
Goodwill.....	1,305,171	1,336,684
Other intangibles, net.....	908,151	1,001,792
Investments & company owned life insurance.....	8,596	8,602
Equity method investments.....	51,454	48,962
Cost method investments.....	1,669	1,669
Long-term deferred income taxes.....	27,112	43,422
Prepaid pension costs.....	37,881	30,145
Prepaid postretirement other than pension.....	48,872	39,163
Other long-term receivables.....	46,755	18,577
Other long-term assets.....	15,329	16,444
Other assets.....	237,668	206,984
Total assets.....	4,175,271	4,373,243
Notes payable.....	14,770	31,468
Current maturities of long-term debt.....	91,225	21,515
Trade payables.....	273,378	268,467
Accrued compensation.....	78,384	84,903
Income taxes payable.....	12,578	14,335
Accrued taxes other than		

income taxes.....	16,592	18,753
Accrued miscellaneous services.....	7,694	13,565
Accrued customer rebates.....	10,082	10,114
Accrued interest.....	5,996	6,766
Accrued insurance.....	401	5,668
Accrued product liability.....	1,249	961
Contingent consideration liability.....	3,610	...
Accrued expenses.....	30,164	28,398
Other accrued expenses.....	75,788	84,225
Total current liabilities.....	546,123	504,913
Term loan.....	1,964,250	2,150,000
Public notes.....	300,000	300,000
Other long-term debt.....	(31,493)	(29,558)
Less: current maturities.....	91,225	21,515
Long-term debt, net of current maturities.....	2,141,532	2,398,927
Accrued pension liabilities.....	70,680	71,205
Asset retirement obligation.....	3,646	2,129
Long-term deferred income taxes.....	214,295	280,515
Long-term deferred compensation.....	5,974	5,424
Postretirement other than pension.....	2,603	2,992
Contingent consideration liability.....	...	496
Environmental liabilities.....	5,183	11,380
Other long-term liabilities.....	33,067	43,445
Other liabilities.....	264,768	346,381
Total liabilities.....	3,023,103	3,321,426
Common stock.....	50,733	50,389
Additional paid-in capital.....	95,940	74,662
Retained earnings.....	1,285,246	1,127,028
Foreign currency translation adjustment.....	(127,307)	(56,084)
Interest rate swap.....	<sup>□</sup> 21,693	<sup>□</sup> 1,922
Cash-flow hedges.....	<sup>□</sup> (12,057)	<sup>□</sup> (5,322)
Defined benefit pension plans adjustment.....	<sup>□</sup> (144,140)	<sup>□</sup> (141,171)
Reclassification of accumulated other comprehensive income ("AOCI") tax effects.....	(18,341)	...
Accumulated other comprehensive income (loss).....	(280,152)	(200,655)
Total H.B. Fuller stockholders' equity.....	1,151,767	1,051,424
Non-controlling interest.....	401	393
Total equity.....	1,152,168	1,051,817

<sup>□</sup> Reclassified to conform with 2018 presentation; <sup>□</sup> Net of tax - Interest rate swap: \$7,231,000; <sup>□</sup> Net of tax - Interest rate swap: \$1,183,000; <sup>□</sup> Net of taxes - Cash-flow hedges: \$588,000; <sup>□</sup> Net of taxes - Cash-flow hedges: \$3,276,000; <sup>□</sup> Net of tax - Defined benefit pension plans adjustment: \$75,083,000; <sup>□</sup> Net of tax - Defined benefit pension plans adjustment: \$74,382,000

#### Recent Dividends:

**1. Fuller (HB) Company common.**  
No dividends paid.

#### Annual Dividends:

**1. Fuller (HB) Company common.**  
No dividends paid.

#### GAMESTOP CORP

**Interest Sale Completed** On Jan. 16, 2019, Co. sold all the equity interest in its wholly-owned subsidiary Spring Communications Holding, Inc. ("Spring") to Prime Acquisition Company, L.L.C., a wholly-owned subsidiary of Prime Communications, L.P., doing business as PrimeMobile, which owns and operates a chain of AT&T products retail stores for personal and business communications, home entertainment, and home automation in the United States, for proceeds of \$700,000,000 less \$2,200,000 of transaction costs, plus preliminary adjustments totaling \$36,900,000 for working capital and indebtedness. The net proceeds received at closing do not include adjustments for additional transaction costs of \$8,400,000.

#### GANNETT CO INC (NEW)

**Sale Development** On Jan. 14, 2019, Newspaper chain MNG Enterprises Inc ("MNG Enterprises"), announced that it had offered to buy Co. in a deal valued at \$1,360,000,000. MNG Enterprises said it will offer \$12 per Co. share, representing a premium of 23 percent to MNG Enterprises's close on Friday, Jan. 11, 2019.

#### GELTECH SOLUTIONS INC

**Earnings, 9 mos. to Sep 30**(Consol. - \$):

	2018	2017
Net Sales.....	1,268,032	954,100
Cost & expenses.....	3,640,261	3,381,863
Operating income.....	(2,372,229)	(2,427,763)
Interest income.....	7	9
Interest expense.....	461,276	636,839
Gains or losses.....	(129,936)	...
<b>Net income.....</b>	<b>(2,963,434)</b>	<b>(3,064,593)</b>
Earnings common share		
Primary.....	\$(0.03)	\$(0.05)
Fully Diluted.....	\$(0.03)	\$(0.05)
Common Shares:		
Full Diluted.....	86,819,775	58,816,056
Year-end.....	98,808,163	70,520,807

#### GENERAL DYNAMICS CORP

##### Annual Report

##### Consolidated Income Statement, Years Ended Dec. 31

(\$Millions):

	2018	<sup>□</sup> 2017 (revised)	<sup>□</sup> 2016 (revised)
Products.....	20,149	19,016	19,010
Services.....	16,044	11,957	11,551
Total revenues.....	36,193	30,973	30,561
Operating costs & expenses: products....	15,894	14,773	15,155
Operating costs & expenses: services....	13,584	9,958	9,741
General & administrative expenses.....	2,258	2,006	1,921
Operating costs & expenses.....	31,736	26,737	26,817
Operating earnings (loss).....	4,457	4,236	3,744
Interest expense.....	374	117	99
Interest income.....	18	14	8
Interest income (expense), net.....	(356)	(103)	(91)
Other income (expense), net.....	(16)	(56)	3
Earnings (loss) from continuing operations before income taxes.....	4,085	4,077	3,656
Current US federal income tax provision (benefit)....	587	656	698
Current state income tax provision (benefit)....	48	31	24
Current international income tax prov (benef).....	95	77	71
Total current income tax provision (benefit)....	730	764	793
Deferred US federal income tax provision (benefit)....	(37)	215	140
Deferred state income tax provision (benefit)....	8	7	7
Deferred international income tax provision (benefit)....	26	60	37
Adjustment for enacted change in U.S. tax law.....	...	119	...
Total deferred income tax provision (benefit)....	(3)	401	184
Provision (credit)			

for income taxes, net.....	727	1,165	977
Earnings (loss) from continuing operations.....	3,358	2,912	2,679
Discontinued operations, net of tax.....	(13)	...	Ⓔ(107)
<b>Net earnings (loss) ..</b>	<b>3,345</b>	<b>2,912</b>	<b>2,572</b>
Weighted average shares outstanding-basic....	295	299	305
Weighted average shares outstanding-diluted....	299	305	310
Year end shares outstanding.....	289	297	302
Earnings (loss) per share from continuing operations - basic....	\$11.37	\$9.73	\$8.79
Earnings (loss) per share from discontinued operations - basic....	\$(0.04)	...	\$(0.35)
Net earnings (loss) per share - basic.....	\$11.33	\$9.73	\$8.44
Earnings (loss) per share from continuing operations - diluted.....	\$11.22	\$9.56	\$8.64
Earnings (loss) per share from discontinued operations - diluted.....	\$(0.04)	...	\$(0.35)
Net earnings (loss) per share - diluted....	\$11.18	\$9.56	\$8.29
Dividends per share ..	\$3.72	\$3.36	\$3.04
Total number of employees.....	Ⓔ105,600	Ⓔ98,600	Ⓔ98,800
Number of common stockholders.....	Ⓔ11,000	Ⓔ11,000	...

Ⓔ Reclassified to conform with 2018 presentation; Ⓕ Restated to reflect adoption of ASC Topic 740, Income taxes, and ASC Topic 606, Revenue from contracts with customers; Ⓖ Net of tax - discontinued operations: (\$51,000,000); Ⓗ As is; Ⓘ Approximately; Ⓜ As of January 27, 2019; Ⓨ As of January 28, 2018

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$Millions):**

	2018	Ⓔ2017
		(revised)
Cash & equivalents.....	963	2,983
Non-U.S. government.....	2,035	2,228
U.S. government.....	1,189	971
Commercial.....	535	418
Accounts receivable.....	3,759	3,617
Unbilled receivables.....	6,576	5,240
Work in process.....	4,357	3,872
Raw materials.....	1,504	1,357
Finished goods.....	33	51
Pre-owned aircraft.....	83	23
Inventories.....	5,977	5,303
Other current assets.....	914	1,185
Total current assets.....	18,189	18,328
Machinery & equipment.....	5,534	4,736
Buildings & improvements.....	3,011	2,837
Land & improvements.....	386	357
Construction in progress.....	472	307
Property, plant & equipment, gross.....	9,403	8,237
Less: accumulated depreciation.....	5,055	4,720
Property, plant & equipment, net.....	4,348	3,517
Intangible assets, net.....	2,585	702
Goodwill.....	19,594	11,914
Other assets.....	692	585
Total noncurrent assets.....	27,219	16,718
Total assets.....	45,408	35,046
Short-term debt & curr		

port of long-term debt.....	973	2
Accounts payable.....	3,179	3,207
Customer advances & deposits.....	7,270	6,992
Salaries & wages.....	952	786
Fair value of cash flow hedges.....	141	180
Workers' compensation.....	244	320
Retirement benefits.....	272	295
Other current liabilities.....	1,708	1,317
Total current liabilities.....	14,739	13,099
Fixed-rate notes.....	10,500	4,000
Floating-rate notes.....	1,000	...
Commercial paper, net of unamortized discount.....	850	...
Other long-term debt.....	168	32
Less: unamortized debt issuance costs & discounts.....	(101)	(50)
Total debt including current portion.....	12,417	3,982
Less: current portion.....	973	2
Retirement benefits.....	4,422	4,408
Customer deposits on commercial contracts.....	726	814
Deferred income taxes.....	577	244
Other liabilities.....	1,768	1,066
Total noncurrent liabilities.....	18,937	10,512
Common stock.....	482	482
Surplus.....	2,946	2,872
Retained earnings (accumulated deficit).....	29,326	26,444
Treasury stock.....	17,244	15,543
Gains (losses) on cash flow hedges.....	(71)	(94)
Unrealized gains on securities.....	...	19
Foreign currency translation adjustment.....	102	402
Changes in retirement plans' funded status.....	(3,809)	(3,147)
Accumulated other comprehensive income (loss).....	(3,778)	(2,820)
Total shareholders' equity.....	11,732	11,435

Ⓔ Reclassified to conform with 2018 presentation

**Recent Dividends:**

**1. General Dynamics Corp common.**

ExDate	Amt	Declared	Record	Payable
01/13/2016	0.69	12/02/2015	01/15/2016	02/05/2016
04/06/2016	0.76	03/02/2016	04/08/2016	05/06/2016
06/29/2016	0.76	06/01/2016	07/01/2016	08/05/2016
10/05/2016	0.76	08/03/2016	10/07/2016	11/10/2016
01/18/2017	0.76	12/07/2016	01/20/2017	02/10/2017
04/05/2017	0.84	03/01/2017	04/07/2017	05/05/2017
07/05/2017	0.84	06/07/2017	07/07/2017	08/11/2017
10/05/2017	0.84	08/02/2017	10/06/2017	11/10/2017
01/18/2018	0.84	12/06/2017	01/19/2018	02/09/2018
04/12/2018	0.93	03/07/2018	04/13/2018	05/11/2018
07/05/2018	0.93	06/06/2018	07/06/2018	08/10/2018
10/04/2018	0.93	08/01/2018	10/05/2018	11/09/2018
01/17/2019	0.93	12/05/2018	01/18/2019	02/08/2019

**Annual Dividends:**

**1. General Dynamics Corp common.**

2016.....	2.97	2017.....	3.28	2018.....	3.63
2019.....	0.93				

**GENERAL MOLY INC**

**New Accountant** On Jan. 16, 2019, Co. engaged Plante & Moran PLLC as its new independent public accounting firm.

**GENERAL MOTORS CO**

**Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31 (\$Millions):**

	2018	Ⓔ2017	Ⓔ2016
		(revised)	(revised)
Automotive sales & revenue.....	133,045	133,449	140,205

GM Financial revenue.....	14,004	12,139	8,979
Total net sales & revenue.....	147,049	145,588	149,184
Automotive & other cost of sales.....	120,656	116,229	121,784
GM Financial interest, operating & other expenses.....	12,298	11,128	8,369
Automotive & other selling, general & administrative expense.....	9,650	9,570	10,345
Total cost & expenses.....	142,604	136,927	140,498
Operating income (loss).....	4,445	8,661	8,686
Automotive interest expense.....	655	575	563
Interest income & other non-operating income, net.....	2,596	1,645	1,603
Equity income.....	2,163	2,132	2,282
Income (loss) before income taxes ..	8,549	11,863	12,008
U.S. federal current income tax expense (benefit).....	(104)	18	(126)
U.S. state & local current income tax expense (benefit).....	113	83	65
Non-U.S. current income tax expense (benefit).....	577	552	572
Total current income tax expense (benefit).....	586	653	511
U.S. federal deferred income tax expense (benefit).....	(578)	7,831	1,865
U.S. state & local deferred income tax expense (benefit).....	250	(187)	264
Non-U.S. deferred income tax expense (benefit).....	216	3,236	99
Total deferred income tax expense (benefit).....	(112)	10,880	2,228
Income tax expense (benefit).....	474	11,533	2,739
Income (loss) from continuing operations.....	8,075	330	9,269
Income from discontinued operations, net of tax.....	(70)	(4,212)	(1)
<b>Net income (loss) .....</b>	<b>8,005</b>	<b>(3,882)</b>	<b>9,268</b>
Less: Net (income) loss attributable to noncontrolling interests.....	9	18	159
Net income (loss) attributable to stockholders.....	8,014	(3,864)	9,427
Less: cumulative dividends on subsidiary preferred stock.....	98	16	...
Net income (loss) attributable to common stockholders.....	7,916	(3,880)	9,427
Weighted average shares outstanding - basic.....	1,411	1,465	1,540
Weighted average shares outstanding - diluted.....	1,431	1,492	1,570
Year end shares outstanding.....	Ⓔ1,409	Ⓔ1,403	...
Income (loss) per share from continuing			

operations - basic	\$5.66	\$0.23	\$6.12
Income per share from discontinued operations - basic	\$(0.05)	\$(2.88)	...
Net income (loss) per share - basic	\$5.61	\$(2.65)	\$6.12
Income (loss) per share from continuing operations - diluted	\$5.58	\$0.22	\$6.00
Income per share from discontinued operations - diluted	\$(0.05)	\$(2.82)	...
Net income (loss) per share - diluted	\$5.53	\$(2.60)	\$6.00
Cash dividends per common share	\$1.52	...	\$1.52
Total number of employees	173,000	180,000	...
Number of common stockholders	501	511	...

□ Reclassified to conform with 2018 presentation; □ Restated to reflect the sale of European business as discontinued operations; □ As of January 25, 2019; □ As of Jan. 30th, 2018; □ As Is

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$Millions):**

	2018	2017 (revised)
Cash & cash equivalents	20,844	15,512
Marketable securities	5,966	8,313
Accounts & notes receivable, gross	6,760	8,442
Less: Allowance for doubtful accounts	211	278
Accounts & notes receivable	6,549	8,164
GM Financial receivables, net	26,850	20,521
Productive material, supplies & work in process	4,274	4,203
Finished product, including service parts	5,542	6,460
Inventories	9,816	10,663
Equipment on operating leases, net	247	1,106
Other current assets	5,021	4,465
Total current assets	75,293	68,744
GM Financial receivables, net	25,083	21,208
Equity in net assets of nonconsolidated affiliates	9,215	9,073
Land	1,349	1,647
Buildings & improvements	9,173	7,471
Machinery & equipment	26,453	23,915
Special tools, net	23,828	21,113
Construction in progress	4,680	6,188
Less: Accumulated depreciation	26,725	24,081
Property, net	38,758	36,253
Goodwill & intangible assets, net	5,579	5,849
Equipment on operating leases, net	43,559	42,882
Deferred income taxes	24,082	23,544
Other assets	5,770	4,929
Total assets	227,339	212,482
Accounts payable (principally trade)	22,297	23,929
Short-term debt & current portion of long-term debt - Automotive	935	2,515
Short-term debt & current portion of long-term debt - GM Financial	30,956	24,450
Accrued dealer & customer allowances,		

claims & discounts	11,611	8,523
Deposits primarily from rental car companies	405	2,113
Deferred revenue	3,504	3,400
Accrued product warranty & related liabilities	2,788	2,994
Accrued payrolls & employee benefits excluding postemployment benefits	2,233	2,594
Other accrued expenses	7,508	6,372
Total current liabilities	82,237	76,890
Long-term debt - Automotive	13,028	10,987
Long-term debt - GM Financial	60,032	56,267
Postretirement benefits other than pensions	5,370	5,998
Pensions	11,538	13,746
Deferred revenue	2,959	2,887
Product warranty & related liabilities	4,802	5,338
Employee benefits excluding postemployment benefits	658	680
Postemployment benefits including facility idling reserves	875	574
Other liabilities	3,063	2,915
Total non-current liabilities	102,325	99,392
Total liabilities	184,562	176,282
Common stock	14	14
Additional paid-in capital	25,563	25,371
Retained earnings (accumulated deficit)	22,322	17,627
Accumulated other comprehensive income (loss)	(9,039)	(8,011)
Total stockholders' equity (deficit)	38,860	35,001
Noncontrolling interests	3,917	1,199
Total equity (deficit)	42,777	36,200

**Recent Dividends:**

- 1. General Motors Co common.**  
No dividends paid.
- 2. General Motors Co series B mandatory convertible junior preferred.**  
No dividends paid.
- 3. General Motors Co series A fixed rate cumulative perpetual preferred.**  
No dividends paid.
- Annual Dividends:**
  - 1. General Motors Co common.**  
No dividends paid.
  - 2. General Motors Co series B mandatory convertible junior preferred.**  
No dividends paid.
  - 3. General Motors Co series A fixed rate cumulative perpetual preferred.**  
No dividends paid.

**GENESCO INC.**

**Interest Sale Completed** On Feb. 2, 2019, Co. sold the outstanding shares of capital stock of Hat World, Inc. ("Lids"), by Hat World Corp. ("Parent"), as well as the right, title and interest in certain properties, assets and contracts related to the Lids Sports Group businesses of GCO Canada Inc. ("GCO Canada"), and Flagg Bros. of Puerto Rico, Inc. ("Flagg Bros."), together with Parent and GCO Canada, the "Sellers"), to FanzzLids Holdings, LLC, a holding company controlled and operated by affiliates of Ames Watson, LLC, for \$101,000,000 in cash.

**GIGGLES N' HUGS INC**

**Earnings, 9 mos. to (Consol. - \$):**

	09/30/18	10/01/17
Net Sales	1,871,138	1,890,505
Cost & expenses	2,379,793	3,074,002
Operating income	(508,655)	(1,183,497)
Other income (expense), net	(1,400)	(51,843)
Net before taxes	(547,041)	(1,312,259)
Income taxes		2,650
<b>Net income</b>	<b>(547,041)</b>	<b>(1,314,909)</b>

Earnings common share		
Primary	\$	\$(0.01)
Fully Diluted	\$	\$(0.01)
<b>Common Shares:</b>		
Full Diluted	160,599,026	125,101,775
Year-end	168,124,080	144,777,251

**GLOBEX MINING ENTERPRISES INC**

**Co. Repurchasing Certain Securities** On Feb. 7, 2019, Co. announced to its shareholders that the initial buyback program of 1,000,000 of Co.'s shares has been completed.

**GOLDEN ARROW RESOURCES CORP (NEW)**

**Private Placement** On Feb. 12, 2019, Co. announced a non-brokered private placement financing of up to 8,500,000 units at a price of C\$0.30 per unit for gross proceeds of C\$2,550,000. Each unit will consist of one common share and one transferrable common share purchase warrant. Each warrant will entitle the holder thereof to purchase one additional common share in the capital of Co. at C\$0.40 per share for two years from the date of issue. This financing is subject to regulatory approval and all securities to be issued pursuant to the financing are subject to a four-month hold period under applicable Canadian securities laws. Directors, officers and employees of Co. may participate in a portion of the financing. A commission may be paid on a portion of the financing. The proceeds of the financing will be used for general working capital.

**GOLDEN LEAF HOLDINGS LTD**

**Official Changes** On Jan. 28, 2019, Co. announced the appointment of Mr. Larry H. Martin to Co.'s Board of Directors.

**GOLDEN LEAF HOLDINGS LTD**

**Official Changes** On Feb. 4, 2019, Co. announced the appointment of Ms. Karyn O. Barsa as its new Chief Financial Officer, replacing Mr. Craig Eastwood who resigned as CFO.

**GRAHAM CORP.**

**Earnings, 9 mos. to Dec 31(Consol. - \$):**

	2018	2017
Net Sales	68,190,000	55,356,000
Cost & expenses	64,597,000	69,835,000
Operating income	4,451,000	(14,209,000)
Other income (expense), net	618,000	358,000
Net before taxes	5,069,000	(13,851,000)
Income taxes	824,000	(3,174,000)
<b>Net income</b>	<b>4,245,000</b>	<b>(10,677,000)</b>
Earnings common share		
Primary	\$0.43	\$(1.09)
Fully Diluted	\$0.43	\$(1.09)
<b>Common Shares:</b>		
Full Diluted	9,832,000	9,762,000
Year-end	9,832,000	9,768,000

**GRAPHIC PACKAGING HOLDING CO**  
**Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)	2016 (revised)
Net sales	6,023,000	4,403,700	4,298,100
Cost of sales	5,077,000	3,696,100	3,497,100
Selling, general & administrative	465,700	345,600	353,400
Other income (expense), net	(7,200)	(3,000)	(3,100)
Business combinations, gain (loss) On sale of assets & shutdown & other special charges, net	14,900	31,100	37,100
Income (loss) from operations	458,200	327,900	407,400
Nonoperating pension & postretirement benefit income (expense)	14,900	14,800	(11,400)
Interest expense, net	123,700	89,700	76,600
Gain (loss) on modification or extinguishment of debt	(1,900)	...	...
Income (loss) before income taxes & equity income of	...	...	...



unconsolidated entity - U.S.	298,900	227,500	290,000	Deferred purchase price	66,900	101,700	Common stock	3,000	3,100
Income (loss) before income taxes & equity income of unconsolidated entity - international	48,600	25,500	29,400	Prepaid assets	28,600	28,600	Capital in excess of par value	1,944,400	1,683,600
Income (loss) before income taxes & equity income of unconsolidated entity	347,500	253,000	319,400	Assets held for sale	...	10,200	Retained earnings (accumulated deficit)	10,000	(56,000)
Current tax expense (benefit) - U.S.	13,000	(700)	5,100	Contract assets, current portion	9,800	5,700	Accumulated derivative instruments gain (loss)	(11,300)	(10,300)
Current tax expense (benefit) - international	15,700	9,200	11,400	Fair value of derivatives, current portion	700	1,200	Pension & postretirement benefit plans	(246,100)	(226,700)
Total current tax expense (benefit)	28,700	8,500	16,500	Total current assets	1,763,800	1,169,900	Currency translation adjustment	(120,500)	(101,800)
Deferred tax expense (benefit) - U.S.	31,600	(51,000)	78,800	Land & improvements	134,100	106,200	Accumulated other comprehensive income (loss)	(377,900)	(338,800)
Deferred tax expense (benefit) - international	(5,600)	(3,000)	(2,100)	Buildings	608,500	431,900	Total Graphic Packaging Holding Company shareholders' equity	1,579,500	1,291,900
Total deferred tax expense (benefit)	26,000	(54,000)	76,700	Machinery & equipment	5,716,200	4,384,500	Noncontrolling interests	439,000	...
Income tax expense (benefit)	54,700	(45,500)	93,200	Construction-in-progress	201,200	151,000	Total equity	2,018,500	1,291,900
Income (loss) before equity income of unconsolidated entity	292,800	298,500	226,200	Property, plant & equipment, gross	6,660,000	5,073,600			
Equity income of unconsolidated entity	1,200	1,700	1,800	Less: accumulated depreciation	3,420,300	3,206,400			
Net income (loss)	294,000	300,200	228,000	Property, plant & equipment, net	3,239,700	1,867,200			
Net (income) loss attributable to noncontrolling interests	(72,900)	...	...	Goodwill	1,460,600	1,323,000			
Net income attributable to Graphic Packaging Holding Company	221,100	300,200	228,000	Intangible assets, net	523,800	436,500			
Weighted average shares outstanding - basic	309,500	311,100	320,900	Deferred debt issuance costs	6,400	2,900			
Weighted average shares outstanding - diluted	310,100	311,900	321,500	Deferred income tax assets	8,200	6,800			
Year end shares outstanding	299,892	309,716	313,534	Pension asset	19,000	20,400			
Net income (loss) per share - basic	\$0.71	\$0.97	\$0.71	Contract assets, noncurrent portion	9,800	6,000			
Net income (loss) per share - diluted	\$0.71	\$0.96	\$0.71	Fair value of derivatives, noncurrent portion	100	...			
Total number of employees	18,000	13,000	13,000	Other assets	27,800	30,300			
Number of common stockholders	1,262	1,328	1,279	Total assets	7,059,200	4,863,000			
Number of beneficiary stockholders	37,000	26,400	22,000	Short-term borrowings	11,700	9,100			
				Current portion of capital lease obligations	3,800	2,200			
				Current portion of long-term debt	36,500	50,000			
				Accounts payable	711,600	516,500			
				Compensation & employee benefits	154,400	113,400			
				Interest payable	13,600	14,900			
				Dividends payable	22,500	23,300			
				Deferred revenue	14,000	11,600			
				Accrued customer rebates	30,200	15,500			
				Fair value of derivatives, current portion	1,300	1,200			
				Other accrued taxes	44,400	29,800			
				Accrued payables	30,300	25,700			
				Liabilities payable to a financial institution	62,600	...			
				Other accrued liabilities	35,400	38,200			
				Total current liabilities	1,172,300	851,400			
				Senior notes	975,000	975,000			
				Senior secured term loan facility	1,432,600	925,000			
				Senior secured revolving facility	399,000	319,000			
				Capital lease obligations	122,900	30,000			
				Other long-term debt	26,500	28,900			
				Less: current portion	40,300	52,200			
				Less: Unamortized deferred debt issuance costs	(10,600)	(12,500)			
				Long-term debt	2,905,100	2,213,200			
				Deferred income tax liabilities	462,200	321,800			
				Accrued pension & postretirement benefits	107,500	80,000			
				Deferred revenue	5,200	6,600			
				Multi-employer plans	32,400	29,000			
				Workers compensation reserve	9,900	10,900			
				Fair value derivatives, noncurrent portion	2,100	...			
				Unfavorable supply agreement	31,200	...			
				Accrued build-to-suit obligation	...	35,800			
				Other noncurrent liabilities	37,000	22,400			
				Redeemable noncontrolling interest	275,800	...			

Reclassified to conform with 2018 presentation; Net of amortization - Deferred debt issuance costs: \$12,500,000; Net of amortization - Deferred debt issuance costs: \$10,900,000

**Recent Dividends:**  
**1. Graphic Packaging Holding Co common.**  
 No dividends paid.  
**Annual Dividends:**  
**1. Graphic Packaging Holding Co common.**  
 No dividends paid.

**GREENPOWER MOTOR CO INC**  
**New Products** On Feb. 13, 2019, Co. announced the launch of the EV Star CarGO Van, an allelectric, zero emission, 25-foot cargo van with capacity of over 570 cubic feet, a payload of up to 6,000 pounds, and an operational range of up to 150 miles on a single charge.

**GREENPOWER MOTOR CO INC**  
**Options Granted** On Feb. 12, 2019, Co. announced that it has granted an aggregate of 650,000 incentive stock options including 50,000 incentive stock options to employees and 100,000 incentive stock options to each of the following six Directors and Officers of Co.: Mark Achtemichuk, Fraser Atkinson, Malcolm Clay, Phillip Oldridge, David Richardson and Brendan Riley. The stock options were subject to the approval of the TSX Venture Exchange and were exercisable for a period of five years at a price of C\$0.50. For the employees, the stock options vest as to 25% four months after the grant date, 25% one year after the grant date, 25% two years after the grant date and 25% three years after the grant date and the Directors vest as to 25% four months after the grant date, 25% six months after the grant date, 25% nine months after the grant date and 25% one year after the grant date.

**GREIF INC**  
**Merger Completed** On Feb. 11, 2019, Co.'s wholly-owned subsidiary, Greif Packaging LLC ("Buyer"), through its wholly-owned subsidiary, Greif USA II LLC ("MergerSub"), merged with and into Paperboard Parent, Inc. ("Paperboard Parent"), the parent company of Caraustar Industries, Inc. ("Caraustar"), a manufacturer and supplier of recycled paperboard and converted paperboard products, with Paperboard Parent surviving the merger as the surviving corporation. As the result of the merger, Paperboard Parent shareholder received \$1,800,000,000 in cash, subject to certain adjustments.

**GRIFFON CORP.**  
**Earnings, 3 mos. to Dec 31 (Consol. - \$):**

	2018	2017
Total revenues	510,522,000	437,303,000
Cost & expenses	481,230,000	423,148,000
Operating income	29,292,000	14,155,000
Interest income	198,000	197,000
Interest expense	16,529,000	16,839,000
Other income (expense), net	1,004,000	414,000
Net before taxes	13,965,000	(2,073,000)
Income taxes	5,212,000	(24,904,000)
Income contin. oper.	8,753,000	22,831,000
Net income	8,753,000	30,989,000
Earnings common share		
Primary	\$0.21	\$0.74
Fully Diluted	\$0.21	\$0.72
Common Shares:		
Full Diluted	41,888,000	43,336,000
Year-end	46,763,000	47,810,000

**Consolidated Balance Sheet Items, as of (\$):**

Reclassified to conform with 2018 presentation; As is; As of February 5, 2018; As of February 6, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)
Cash & cash equivalents	70,500	67,400
Trade receivables, gross	475,900	279,200
Less: allowance	10,400	7,200
Trade receivable, net	465,500	272,000
Other receivables	107,400	49,100
Finished goods	426,900	240,500
Work in progress	102,200	74,100
Raw materials	319,900	229,400
Supplies	165,400	90,000
Inventories, net	1,014,400	634,000

Assets:	2018
Cash & equivalents	81,752,000
Inventories	452,362,000
Current assets	916,637,000
Net property & equip.	336,490,000
Total assets	2,074,789,000
Liabilities:	
Current liabilities	367,324,000
Long-term debt	1,142,079,000
Stockholders' equity	471,561,000
Net current assets	549,313,000

**HAEMONETICS CORP.**

Earnings, 9 mos. to (Consol. - \$000):

	12/29/18	12/30/17
Total revenues	718,284	670,371
Cost & expenses	658,595	628,489
Operating income	59,689	41,882
Gains or losses		8,000
Net before taxes	51,814	46,320
Income taxes	17,630	12,628
Net income	34,184	33,692
Earnings common share		
Primary	\$0.66	\$0.64
Fully Diluted	\$0.64	\$0.63
Common Shares:		
Full Diluted	53,184	53,285
Year-end	50,993	

**HALLIBURTON COMPANY****Annual Report**

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2018	2017 (revised)	2016 (revised)
Services revenues	18,444,000	15,408,000	11,140,000
Product sales revenues	5,551,000	5,212,000	4,747,000
Total revenue	23,995,000	20,620,000	15,887,000
Cost of services	16,591,000	14,205,000	11,249,000
Cost of sales	4,418,000	4,138,000	3,768,000
Merger-related costs & termination fee			4,057,000
Impairments & other charges	265,000	647,000	3,357,000
General & administrative	254,000	256,000	226,000
Total operating costs & expenses	21,528,000	19,246,000	22,657,000
Operating income (loss)	2,467,000	1,374,000	(6,770,000)
Interest income	44,000	112,000	59,000
Interest expense	598,000	705,000	698,000
Interest income (expense), net	(554,000)	(593,000)	(639,000)
Other income (expense), net	(99,000)	(99,000)	(216,000)
Income from continuing operations before income taxes - United States	1,097,000	694,000	(6,636,000)
Income from continuing operations before income taxes - foreign	717,000	(12,000)	(989,000)
Income (loss) from continuing operations before income taxes	1,814,000	682,000	(7,625,000)
Current income taxes provision (benefit) - federal	(19,000)	(40,000)	(737,000)
Current income taxes provision - foreign	428,000	423,000	415,000
Current income taxes provision (benefit) - state	15,000	14,000	(35,000)
Total current provision for income taxes	424,000	397,000	(357,000)

Deferred income taxes provision (benefit) - federal	(286,000)	678,000	(1,343,000)
Deferred income taxes provision (benefit) - foreign	(9,000)	31,000	(77,000)
Deferred income taxes provision (benefit) - state	28,000	25,000	(81,000)
Total deferred income taxes provision (benefit)	(267,000)	734,000	(1,501,000)
Income tax benefit (provision)	157,000	1,131,000	(1,858,000)
Income (loss) from continuing operations	1,657,000	(449,000)	(5,767,000)
Income (loss) from discontinued operations, net		(19,000)	(2,000)
Net income (loss)	1,657,000	(468,000)	(5,769,000)
Net income (loss) attributable to noncontrolling interest	(1,000)	5,000	6,000
Net income (loss) attributable to company	1,656,000	(463,000)	(5,763,000)
Weighted average shares outstanding - basic	875,000	870,000	861,000
Weighted average shares outstanding - diluted	877,000	870,000	861,000
Year end shares outstanding	871,000	873,000	866,000
Income (loss) per share - continuing operations - basic	\$1.89	\$(0.51)	\$(6.69)
Income (loss) per share - discontinued operations - basic		\$(0.02)	
Net income (loss) per share - basic	\$1.89	\$(0.53)	\$(6.69)
Income (loss) per share - continuing operations - diluted	\$1.89	\$(0.51)	\$(6.69)
Income (loss) per share - discontinued operations - diluted		\$(0.02)	
Net income (loss) per share - diluted	\$1.89	\$(0.53)	\$(6.69)
Cash dividends per share	\$0.72	\$0.72	\$0.72
Total number of employees	60,000	55,000	50,000
Number of common stockholders	11,774	12,374	12,992

Reclassified to conform with 2018 presentation; As is; As approximately; As of February 8, 2019; As of February 2, 2018; As of January 31, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)
Cash & equivalents	2,008,000	2,337,000
Receivables, gross	5,972,000	5,761,000
Less: allowance for bad debts	738,000	725,000
Receivables	5,234,000	5,036,000
Finished products & parts	1,947,000	1,547,000
Raw materials & supplies	934,000	703,000
Work in process	147,000	146,000
Inventories	3,028,000	2,396,000
Other current assets	881,000	1,008,000
Total current assets	11,151,000	10,777,000
Land	252,000	248,000
Buildings & property improvements	3,461,000	3,460,000
Machinery, equipment &		

other property, plant & equipment	18,430,000	17,062,000
Total property, plant & equipment, at cost	22,143,000	20,770,000
Less: accumulated depreciation	13,182,000	12,249,000
Property, plant & equipment, net	8,961,000	8,521,000
Goodwill	2,825,000	2,693,000
Deferred income taxes	1,384,000	1,230,000
Other assets	1,661,000	1,864,000
Total assets	25,982,000	25,085,000
Accounts payable	3,018,000	2,554,000
Accrued employee compensation & benefits	714,000	746,000
Taxes other than income	248,000	231,000
Short-term borrowings & current maturities of long-term debt	36,000	512,000
Other current liabilities	786,000	819,000
Total current liabilities	4,802,000	4,862,000
Senior notes	10,285,000	10,200,000
Senior debentures		485,000
Notes	104,000	104,000
Other long-term debt	160,000	251,000
Unamortized debt issuance costs & discounts	(92,000)	(98,000)
Less current portion	36,000	512,000
Long-term debt	10,421,000	10,430,000
Employee compensation & benefits	483,000	609,000
Other liabilities	732,000	835,000
Total liabilities	16,438,000	16,736,000
Common shares	2,671,000	2,673,000
Paid-in capital in excess of par value	211,000	207,000
Defined benefit & other postretirement liability adjustments	(203,000)	(334,000)
Cumulative translation adjustment	(82,000)	(80,000)
Other accumulated other comprehensive income (loss)	(70,000)	(55,000)
Accumulated other comprehensive income (loss)	(355,000)	(469,000)
Retained earnings (accumulated deficit)	13,739,000	12,668,000
Treasury stock, at cost	6,744,000	6,757,000
Company shareholders' equity (deficit)	9,522,000	8,322,000
Noncontrolling interest in consolidated subsidiaries	22,000	27,000
Total shareholders' equity	9,544,000	8,349,000

Reclassified to conform with 2018 presentation

**Recent Dividends:****1. Halliburton Company common.**

ExDate	Amt	Declared	Record	Payable
02/29/2016	0.18	02/10/2016	03/02/2016	03/23/2016
05/27/2016	0.18	05/19/2016	06/01/2016	06/22/2016
09/02/2016	0.18	07/14/2016	09/07/2016	09/28/2016
12/05/2016	0.18	11/02/2016	12/07/2016	12/28/2016
02/27/2017	0.18	02/08/2017	03/01/2017	03/22/2017
06/05/2017	0.18	05/18/2017	06/07/2017	06/28/2017
09/01/2017	0.18	07/14/2017	09/06/2017	09/27/2017
12/06/2017	0.18	11/03/2017	12/07/2017	12/28/2017
03/06/2018	0.18	02/19/2018	03/07/2018	03/28/2018
06/05/2018	0.18	05/18/2018	06/06/2018	06/27/2018
09/04/2018	0.18	07/12/2018	09/05/2018	09/26/2018
12/06/2018	0.18	11/07/2018	12/06/2018	12/27/2018

**Annual Dividends:****1. Halliburton Company common.**

2016.....0.72 2017.....0.72 2018.....0.72

**HANESBRANDS INC Annual Report**

**Consolidated Income Statement, Years Ended (\$000):**

	12/29/18	12/30/17 (revised)	12/31/16 (revised)
Net sales	6,803,955	6,471,410	6,028,199
Cost of sales	4,147,436	3,980,859	3,752,151
Gross profit	2,656,519	2,490,551	2,276,048
Selling, general & administrative expenses	1,788,568	1,718,349	1,485,997
Change in fair value of contingent consideration	...	(27,852)	...
Operating profit	867,951	744,350	790,051
Other income (expenses)	(26,395)	(32,645)	(66,160)
Interest expense, net	194,675	174,435	152,692
Income from continuing operations before income tax expense	646,881	537,270	571,199
Domestic income tax provision (benefit) - current	(22,498)	154,751	2,768
Domestic income tax provision (benefit) - deferred	57,378	260,393	34,590
Total domestic income tax provision (benefit)	34,880	415,144	37,358
Foreign income tax provision - current	86,880	10,603	38,257
Foreign income tax provision (benefit) - deferred	(42,446)	(15,098)	(34,232)
Total foreign income tax provision	44,434	(4,495)	4,025
State income tax provision - current	7,269	68,857	2,083
State income tax provision (benefit) - deferred	7,214	(6,227)	(9,194)
Total state income tax (benefit)	14,483	62,630	(7,111)
Income tax expense (benefit)	93,797	473,279	34,272
Income from continuing operations	553,084	63,991	536,927
Income (loss) from discontinued operations, net of tax	...	(2,097)	2,455
<b>Net income (loss)</b>	553,084	61,894	539,382
Weighted average shares outstanding - basic	363,513	367,680	381,782
Weighted average shares outstanding - diluted	364,505	369,426	384,566
Year end shares outstanding	361,330	360,126	378,687
Earnings per share from continuing operations - basic	\$1.52	\$0.17	\$1.41
Earnings (loss) per share from discontinued operations - basic	...	\$(0.01)	\$0.01
Net earnings per share - basic	\$1.52	\$0.17	\$1.41
Earnings per share from continuing operations - diluted	\$1.52	\$0.17	\$1.40
Earning (loss) per share from discontinued operations - diluted	...	\$(0.01)	\$0.01
Net earnings per share - diluted	\$1.52	\$0.17	\$1.40
Total number of			

employees	68,000	67,200	67,800
Number of common stockholders	15,777	16,534	17,940
Number of beneficiary stockholders	222,095	150,211	

**Consolidated Balance Sheet, Years Ended (\$000):**

	12/29/18	12/30/17 (revised)
Cash & cash equivalents	433,022	421,566
Trade accounts receivable, gross	890,940	916,890
Less: allowances	20,062	13,572
Trade accounts receivable, net	870,878	903,318
Raw materials	107,300	129,287
Work in process	182,966	226,659
Finished goods	1,764,192	1,519,044
Inventories	2,054,458	1,874,990
Other current assets	159,231	186,496
Total current assets	3,517,589	3,386,370
Land	44,980	45,882
Buildings & improvements	500,366	486,893
Machinery & equipment	1,095,413	1,063,661
Construction in progress	34,643	33,922
Capital leases	2,123	7,133
Property, gross	1,677,525	1,637,491
Less accumulated depreciation	1,069,837	1,013,500
Property, net	607,688	623,991
Trademarks & other identifiable intangibles, net	1,555,381	1,402,857
Goodwill	1,241,727	1,167,007
Deferred tax assets	249,693	234,932
Other noncurrent assets	83,880	79,618
Total assets	7,255,958	6,894,775
Accounts payable	1,029,933	867,649
Accrued payroll & employee benefits	147,418	153,394
Accrued advertising & promotion	148,295	150,375
Other accrued liabilities	258,188	345,865
Notes payable	5,824	11,873
Accounts receivable securitization facility	161,608	125,209
Current portion of long-term debt	278,976	124,380
Total current liabilities	2,030,242	1,778,745
Senior secured credit facility - term loan A	721,875	750,000
Senior secured credit facility - term loan B	496,250	500,000
Senior secured credit facility - Australian term A-1	122,968	135,826
Senior secured credit facility - Australian revolving loan facility	21,118	...
Senior notes	2,372,213	2,399,649
European revolving loan facility	113,520	81,539
Accounts receivable securitization facility	161,608	125,209
Other international debt	1	1,044
Less long-term debt issuance cost	34,774	41,624
Less: current maturities	440,596	249,589
Long-term debt	3,534,183	3,702,054
Pension & postretirement benefits	378,972	405,238
Accrued income taxes - noncurrent	100,626	137,226
Other noncurrent liabilities	241,652	185,310
Total liabilities	6,285,675	6,208,573
Common stock	3,613	3,601
Additional paid-in capital	284,877	271,462

Retained earnings	1,184,735	850,345
Cumulative translation adjustment	(157,060)	(43,505)
Hedges	21,814	(25,461)
Defined benefit plans	(595,307)	(614,000)
Income taxes	227,611	243,760
Accumulated other comprehensive income (loss)	(502,942)	(439,206)
Total stockholders' equity	970,283	686,202

**Recent Dividends:****1. HanesBrands Inc common.**

ExDate	Amt	Declared	Record	Payable
02/11/2016	0.11	01/26/2016	02/16/2016	03/08/2016
05/13/2016	0.11	04/26/2016	05/17/2016	06/07/2016
08/12/2016	0.11	07/26/2016	08/16/2016	09/07/2016
11/10/2016	0.11	10/25/2016	11/15/2016	12/06/2016
02/10/2017	0.15	01/24/2017	02/14/2017	03/07/2017
05/12/2017	0.15	04/25/2017	05/16/2017	06/06/2017
08/11/2017	0.15	07/25/2017	08/15/2017	09/06/2017
11/13/2017	0.15	10/24/2017	11/14/2017	12/05/2017
02/16/2018	0.15	02/08/2018	02/20/2018	03/13/2018
05/14/2018	0.15	04/24/2018	05/15/2018	06/05/2018
08/13/2018	0.15	07/24/2018	08/14/2018	09/05/2018
11/09/2018	0.15	10/23/2018	11/13/2018	12/04/2018

**Annual Dividends:****1. HanesBrands Inc common.**

2016	0.44	2017	0.60	2018	0.60
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**HARRIS CORP.****Earnings, 6 mos. to (Consol. - \$000):**

	12/28/18	12/29/17
Net Sales	3,208,000	2,945,000
Cost & expenses	2,688,000	2,500,000
Operating income	434,000	363,000
Interest income	1,000	1,000
Interest expense	87,000	83,000
Other income (expense), net	94,000	90,000
Net before taxes	528,000	453,000
Income taxes	87,000	157,000
Income contin. oper.	441,000	296,000
Income discont. oper.	(3,000)	(6,000)
<b>Net income</b>	438,000	290,000
Earnings common share		
Primary	\$3.71	\$2.43
Fully Diluted	\$3.64	\$2.39
Common Shares:		
Full Diluted	120,300	121,100
Year-end	117,774	...

**HELMERICH & PAYNE, INC.****Earnings, 3 mos. to Dec 31 (Consol. - \$000):**

	2018	2017
Total revenues	740,598	564,087
Cost & expenses	544,849	417,211
Operating income	54,289	3,609
Interest expense	4,720	5,773
Other income (expense), net	541	441
Gains or losses	(42,844)	...
Net before taxes	9,716	1
Income taxes	1,352	(500,641)
Income contin. oper.	8,364	500,642
<b>Net income</b>	18,959	500,106
Earnings common share		
Primary	\$0.17	\$4.57
Fully Diluted	\$0.17	\$4.55
Common Shares:		
Full Diluted	109,425	109,095
Year-end	109,405	...

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:		2018
Cash & equivalents	...	228,462
Inventories	...	159,992
Current assets	...	1,042,747
Net property & equip.	...	4,900,339
Total assets	...	6,144,341
Liabilities:		
Current liabilities	...	385,913



Current portion of liability for guest loyalty program	700	622
Total current liabilities	2,615	2,462
Senior notes	4,000	2,500
Senior secured term loan facility	3,119	3,929
Capital lease obligations	225	233
Other debt	17	21
Less unamortized deferred financing costs & discounts	(79)	(81)
Less: current maturities of long-term debt	16	46
Deferred revenues	826	829
Deferred income tax liabilities	898	931
Liability for guest loyalty program	969	839
Total liabilities	13,437	12,537
Common stock	3	3
Treasury stock	2,625	891
Additional paid-in capital	10,372	10,298
Retained earnings (accumulated deficit)	(6,417)	(6,981)
Currency translation adjustment	(545)	(513)
Pension liability adjustment	(260)	(229)
Cash flow hedge adjustment	23	1
Accumulated other comprehensive income (loss)	(782)	(741)
Total Hilton stockholder's equity (deficit)	551	1,688
Noncontrolling interests	7	3
Total equity	558	1,691

Pension ongoing income - non-service	1,165,000	875,000	605,000
Other postretirement income?non-service	32,000	21,000	32,000
Foreign exchange gain (loss)	63,000	(18,000)	(12,000)
Separation costs	321,000	16,000	...
Other income (expenses), net	(57,000)	(82,000)	(201,000)
Interest & other financial charges	367,000	316,000	338,000
Income (loss) before income tax - United States	2,919,000	2,873,000	2,981,000
Income (loss) before income taxes - Foreign	4,568,000	4,077,000	3,471,000
Income (loss) before taxes	7,487,000	6,950,000	6,452,000
Current - United States (benefit)	(21,000)	2,061,000	869,000
Current - State (benefit)	89,000	62,000	97,000
Current - Foreign (benefit)	1,177,000	787,000	559,000
Total current (benefit)	1,245,000	2,910,000	1,525,000
Deferred - United States (benefit)	396,000	190,000	40,000
Deferred - State (benefit)	8,000	139,000	17,000
Deferred - Foreign (benefit)	(990,000)	2,123,000	21,000
Total deferred (benefit)	(586,000)	2,452,000	78,000
Tax expense (benefit)	659,000	5,362,000	1,603,000
<b>Net income (loss)</b>	<b>6,828,000</b>	<b>1,588,000</b>	<b>4,849,000</b>
Less: net income attributable to non-controlling interest	(63,000)	(43,000)	(37,000)
Net income attributable to Honeywell International, Inc.	6,765,000	1,545,000	4,812,000
Weighted average shares outstanding - basic	743,000	762,100	764,300
Weighted average shares outstanding - diluted	753,000	772,100	775,000
Year end shares outstanding	729,086	...	...
Net earnings (loss) per share-basic	\$9.10	\$2.03	\$6.30
Net earnings (loss) per share-diluted	\$8.98	\$2.00	\$6.21
Cash dividends per share of common stock	\$3.06	\$2.74	\$2.45
Total number of employees	114,000	...	...
Number of common stockholders	45,606	...	...
Foreign currency translation adjustments	(685,000)	(37,000)	(52,000)

Raw materials	1,109,000	1,193,000
Work in process	811,000	790,000
Finished products	2,445,000	2,669,000
Total inventories	4,365,000	4,652,000
Less: reduction to LIFO cost basis	39,000	39,000
Inventories	4,326,000	4,613,000
Other current assets	1,618,000	1,706,000
Total current assets	24,362,000	26,002,000
Investments & long-term receivables	742,000	667,000
Land & improvements	262,000	287,000
Machinery & equipment	9,435,000	10,762,000
Buildings & improvements	3,125,000	3,463,000
Construction in progress	588,000	675,000
Gross property, plant & equipment	13,410,000	15,187,000
Less-accumulated depreciation & amortization	8,114,000	9,261,000
Property, plant & equipment, net	5,296,000	5,926,000
Goodwill	15,546,000	18,277,000
Other intangible assets, net	4,139,000	4,496,000
Insurance recoveries for asbestos related liabilities	437,000	479,000
Deferred income taxes	382,000	251,000
Other assets	6,869,000	3,372,000
Total assets	57,773,000	59,470,000
Accounts payable	5,607,000	6,584,000
Commercial paper & other short-term borrowings	3,586,000	3,958,000
Current maturities of long-term debt	2,872,000	1,351,000
Accrued customer advances & deferred income	2,403,000	2,198,000
Accrued compensation, benefit & other employee related	1,469,000	1,420,000
Accrued asbestos related liabilities	245,000	350,000
Accrued repositioning	566,000	508,000
Accrued product warranties & performance guarantees	243,000	307,000
Accrued environmental costs	175,000	226,000
Accrued income taxes	166,000	134,000
Accrued interest	94,000	94,000
Accrued other taxes (payroll, sales, VAT etc.)	234,000	277,000
Accrued insurance	170,000	199,000
Other accrued expenses	1,094,000	1,255,000
Accrued liabilities	6,859,000	6,968,000
Total current liabilities	18,924,000	18,861,000
Floating rate notes	700,000	1,899,000
Notes	11,301,000	11,463,000
Debentures	252,000	252,000
Industrial development bond obligations	22,000	22,000
Other long-term debt	353,000	288,000
Less - current portion	2,872,000	1,351,000
Deferred income taxes	1,713,000	2,664,000
Postretirement benefit obligations other than pensions	344,000	512,000
Asbestos related liabilities	2,269,000	2,260,000
Pension & other employee related	1,795,000	1,986,000
Income taxes	2,236,000	2,898,000
Environmental	580,000	369,000
Insurance	236,000	233,000
Product warranties & performance guarantees	67,000	101,000
Asset retirement obligations	74,000	82,000
Deferred income	1,264,000	76,000
Other liabilities	150,000	185,000
Redeemable noncontrolling interest	7,000	5,000

Reclassified to conform with 2018 presentation; Variable interest entities - Total current assets: \$90,000,000; Variable interest entities - Total current assets: \$93,000,000; Variable interest entities - Total intangibles & other assets: \$178,000,000; Variable interest entities - Total intangibles & other assets: \$171,000,000; Variable interest entities - Total current liabilities: \$56,000,000; Variable interest entities - Total current liabilities: \$58,000,000; Variable interest entities - Total liabilities: \$263,000,000; Variable interest entities - Total liabilities: \$271,000,000

**Recent Dividends:**  
**1. Hilton Worldwide Holdings Inc common.**  
 No dividends paid.  
**Annual Dividends:**  
**1. Hilton Worldwide Holdings Inc common.**  
 No dividends paid.

**HONEYWELL INTERNATIONAL INC Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)	2016 (revised)
Product sales	32,848,000	32,317,000	31,362,000
Service sales	8,954,000	8,217,000	7,940,000
Net sales	41,802,000	40,534,000	39,302,000
Cost of products sold	23,634,000	23,176,000	22,612,000
Cost of services sold	5,412,000	4,968,000	5,065,000
Total of revenues	29,046,000	28,144,000	27,677,000
Selling, general & administrative expenses	6,051,000	6,087,000	5,574,000
Equity (income) loss of affiliated companies	50,000	39,000	31,000
Gain (loss) on sale of non-strategic businesses & assets	...	(7,000)	178,000
Interest income	217,000	151,000	106,000

Restated to reflect adjustments to repositioning and other charges; As of January 25, 2019; As is; Approximately

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)
Cash & cash equivalents	9,287,000	7,059,000
Short-term investments	1,623,000	3,758,000
Accounts receivable - gross	7,705,000	9,068,000
Less: allowance for doubtful accounts	197,000	202,000
Accounts receivable - net	7,508,000	8,866,000

Capital - common stock issued .....	958,000	958,000
Additional paid-in capital .....	6,452,000	6,212,000
Common stock held in treasury, at cost .....	19,771,000	15,914,000
Foreign exchange translation adjustments .....	(2,709,000)	(1,981,000)
Pensions & other postretirement benefit adjustments .....	(761,000)	(202,000)
Change in fair value of effective cash flow hedges .....	33,000	(52,000)
Accumulated other comprehensive income (loss) .....	(3,437,000)	(2,235,000)
Retained earnings .....	33,978,000	27,481,000
Total Honeywell shareowners' equity .....	18,180,000	16,502,000
Non-controlling interest .....	178,000	163,000
Total shareowners' equity .....	18,358,000	16,665,000

□ Restated to reflect adjustments to repositioning and other charges

#### Recent Dividends:

##### 1. Honeywell International Inc common.

ExDate	Amt	Declared	Record	Payable
02/23/2016	0.59	02/12/2016	02/25/2016	03/10/2016
05/17/2016	0.59	04/25/2016	05/19/2016	06/10/2016
08/17/2016	0.59	07/29/2016	08/19/2016	09/09/2016
10/03/2016	0.00	09/07/2016	09/16/2016	10/01/2016
11/16/2016	0.67	10/28/2016	11/18/2016	12/09/2016
02/22/2017	0.67	02/09/2017	02/24/2017	03/10/2017
05/17/2017	0.67	04/24/2017	05/19/2017	06/09/2017
08/16/2017	0.67	07/28/2017	08/18/2017	09/08/2017
11/16/2017	0.74	09/29/2017	11/17/2017	12/08/2017
02/22/2018	0.74	02/08/2018	02/23/2018	03/09/2018
05/17/2018	0.74	04/23/2018	05/18/2018	06/08/2018
08/16/2018	0.74	07/27/2018	08/17/2018	09/07/2018
10/01/2018	0.00	09/05/2018	09/18/2018	10/01/2018
11/15/2018	0.82	09/28/2018	11/16/2018	12/07/2018
10/29/2018	0.00	10/02/2018	10/16/2018	10/29/2018

#### Annual Dividends:

##### 1. Honeywell International Inc common.

2016.....	2.45	2017.....	2.74	2018.....	3.06
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#### HORTON (DR) INC

##### Earnings, 3 mos. to Dec 31(Consol. - \$000):

	2018	2017
Total revenues .....	3,519,000	3,332,700
Cost & expenses .....	3,145,300	2,954,900
Operating income .....	373,700	377,800
Other income (expense), net .....	2,000	13,400
Net before taxes .....	375,700	391,200
Income taxes .....	89,000	202,400
<b>Net income</b> .....	<b>286,700</b>	<b>188,800</b>
Earnings common share		
Primary .....	\$0.77	\$0.50
Fully Diluted .....	\$0.76	\$0.49
Common Shares:		
Full Diluted .....	380,100	383,800
Year-end .....	373,242	375,694

##### Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018
Cash & equivalents .....	737,000
Inventories .....	11,595,600
Current assets .....	12,494,900
Net property & equip. ....	391,100
Total assets .....	14,535,800
Liabilities:	
Current liabilities .....	1,183,500
Long-term debt .....	3,342,300
Stockholders' equity .....	9,124,700
Net current assets .....	11,311,400

#### HOUJLIHAN LOKEY INC

##### Earnings, 9 mos. to Dec 31(Consol. - \$000):

Total revenues .....	2018	2017
Cost & expenses .....	793,007	718,611
Operating income .....	623,636	557,807
Other income (expense), net .....	158,562	154,684
Net before taxes .....	3,285	2,338
Income taxes .....	161,847	157,022
<b>Net income</b> .....	<b>48,089</b>	<b>22,838</b>
Earnings common share		
Primary .....	\$1.82	\$2.15
Fully Diluted .....	\$1.72	\$2.02
Common Shares:		
Full Diluted .....	65,986	66,467
Year-end .....	65,423	65,891

#### HUBSPOT INC

##### Annual Report

##### Consolidated Income Statement, Years Ended Dec. 31

##### (\$000):

	2018	□2017	□2016
		(revised)	(revised)
Subscription revenue .....	487,450	356,727	254,775
Professional services & other revenue .....	25,530	18,885	16,192
Total revenue .....	512,980	375,612	270,967
Cost of subscription .....	69,718	51,563	41,182
Cost of professional services & other revenue .....	30,639	24,166	20,683
Total cost of revenues .....	100,357	75,729	61,865
Gross profit .....	412,623	299,883	209,102
Research & development expenses .....	117,603	70,373	45,997
Sales & marketing expenses .....	267,444	212,859	162,647
General & administrative expenses .....	75,834	56,787	45,120
Total operating expenses .....	460,881	340,019	253,764
Income (loss) from operations .....	(48,258)	(40,136)	(44,662)
Interest income .....	9,176	3,837	854
Interest expense .....	21,386	13,181	265
Other income (expense) .....	(1,492)	(559)	(956)
Total other income (expense) .....	(13,702)	(9,903)	(367)
Income (loss) before income taxes - United States .....	(69,769)	(54,894)	(47,112)
Income before income taxes - Foreign .....	7,809	4,855	2,083
Income (loss) before income tax expense (benefit) .....	(61,960)	(50,039)	(45,029)
Current federal income tax expense (benefit) .....	184	...	...
Current state income tax expense (benefit) .....	140	144	95
Current foreign income tax expense (benefit) .....	1,508	1,077	579
Total current income tax expense (benefit) .....	1,832	1,221	674
Deferred federal income tax expense (benefit) .....	(21)	(10,435)	(61)
Deferred state income tax expense (benefit) .....	...	(977)	...
Deferred foreign income tax expense (benefit) .....	57	(134)	(80)
Total deferred			

income tax expense (benefit) .....	36	(11,546)	(141)
Income tax expense (benefit) .....	1,868	(10,325)	533
<b>Net income (loss)</b> .....	<b>(63,828)</b>	<b>(39,714)</b>	<b>(45,562)</b>
Weighted average shares outstanding			
- basic .....	38,529	36,827	35,197
Weighted average shares outstanding - diluted .....	38,529	36,827	35,197
Year end shares outstanding .....	39,300	37,503	35,784
Net earnings (loss) per share - basic .....	\$(1.66)	\$(1.08)	\$(1.29)
Net earnings (loss) per share - diluted .....	\$(1.66)	\$(1.08)	\$(1.29)
Number of full time employees .....	□2,638	□2,081	□1,597
Number of common stockholders .....	□□43	□□51	□□68

□ Reclassified to conform with 2018 presentation; □ As is; □ As of February 7, 2019; □ As of February 8, 2018; □ As of February 3, 2017

##### Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2018	2017
		(revised)
Cash & cash equivalents .....	111,489	87,680
Short-term investments .....	480,761	416,663
Accounts receivable, net .....	77,100	60,676
Deferred commission expense .....	23,664	13,343
Restricted cash .....	5,175	4,757
Prepaid expenses & other current assets .....	14,229	19,382
Total current assets .....	712,418	602,501
Long-term investments .....	11,450	31,394
Computer equipment & purchased software .....	8,163	4,571
Employee computer equipment .....	8,972	4,260
Furniture & fixtures .....	13,019	11,083
Office equipment .....	2,551	2,620
Leasehold improvements .....	42,894	33,446
Equipment under capital lease .....	3,450	3,450
Internal-use software .....	5,363	2,892
Construction in progress .....	2,498	3,198
Total property & equipment .....	86,910	65,520
Less: accumulated depreciation .....	34,442	22,226
Property & equipment, net .....	52,468	43,294
Capitalized software development costs, net .....	12,746	8,760
Deferred commission expense, net of current portion .....	18,114	...
Other assets .....	6,888	4,964
Intangible assets, net .....	4,919	6,312
Goodwill .....	14,950	14,950
Total assets .....	833,953	712,175
Accounts payable .....	7,810	4,657
Accrued compensation costs .....	23,589	16,329
Accrued expenses & other current liabilities .....	22,305	20,430
Deferred revenue .....	183,305	136,880
Total current liabilities .....	237,009	178,296
Deferred rent, net of current portion .....	26,445	18,868
Deferred revenue, net of current portion .....	2,179	2,277
Other long-term liabilities .....	4,897	3,927
Convertible senior notes .....	318,782	298,447
Total liabilities .....	589,312	501,815
Common stock .....	40	38
Additional paid-in capital .....	589,708	496,461
Cumulative translation		

adjustment	(397)	379
Unrealized gain (loss) on investments	(326)	(436)
Accumulated other comprehensive income (loss)	(723)	(57)
Retained earnings (accumulated deficit)	(344,384)	(286,082)
Total stockholders' equity (deficit)	244,641	210,360

**Recent Dividends:**

**1. HubSpot Inc common.**

No dividends paid.

**Annual Dividends:**

**1. HubSpot Inc common.**

No dividends paid.

**HUNTINGTON INGALLS INDUSTRIES, INC.**

**Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31 (\$):**

	2018	2017	2016
		(revised)	(revised)
Product sales	6,023,000,000	5,573,000,000	5,631,000,000
Service revenues	2,153,000,000	1,868,000,000	1,437,000,000
Total sales & service revenues	8,176,000,000	7,441,000,000	7,068,000,000
Cost of product sales	4,627,000,000	4,277,000,000	4,237,000,000
Cost of service revenues	1,758,000,000	1,536,000,000	1,208,000,000
Income (loss) from operating investments, net	17,000,000	12,000,000	6,000,000
Other income & gains	14,000,000	...	15,000,000
General & administrative expenses	871,000,000	759,000,000	768,000,000
Operating income (loss)	951,000,000	881,000,000	876,000,000
Interest expense	58,000,000	94,000,000	74,000,000
Non-operating retirement benefit (expense)	74,000,000	(16,000,000)	(18,000,000)
Other income (expense), net	4,000,000	1,000,000	...
Earnings (loss) before income taxes	971,000,000	772,000,000	784,000,000
Federal income taxes	135,000,000	293,000,000	211,000,000
<b>Net earnings (loss)</b>	<b>836,000,000</b>	<b>479,000,000</b>	<b>573,000,000</b>
Weighted average shares outstanding - basic	43,800,000	45,700,000	46,800,000
Weighted average shares outstanding - diluted	43,800,000	45,800,000	47,200,000
Year end shares outstanding	41,900,000	45,100,000	46,200,000
Net earnings (loss) per share - basic	\$19.09	\$10.48	\$12.24
Net earnings (loss) per share - diluted	\$19.09	\$10.46	\$12.14
Dividends per common share	\$3.02	\$2.52	\$2.10
Number of full time employees	40,000	38,000	37,000
Number of common stockholders	16,240	17,120	18,114

Reclassified to conform with 2018 presentation; Approximate; As of February 11, 2019; As of February 9, 2018; As of February 10, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$):**

	2018	2017
		(revised)
Cash & cash equivalents	240,000,000	701,000,000
Due from U.S. government	216,000,000	275,000,000
Due from other customers	45,000,000	167,000,000
Allowances for doubtful accounts	9,000,000	13,000,000
Accounts receivable, net	252,000,000	429,000,000

Contract assets	1,003,000,000	759,000,000
Production costs of contracts in process	34,000,000	90,000,000
Raw materials inventory	94,000,000	93,000,000
Inventoried costs, net	128,000,000	183,000,000
Prepaid expenses & other current assets	122,000,000	123,000,000
Total current assets	1,745,000,000	2,195,000,000
Land & land improvements	321,000,000	292,000,000
Buildings & leasehold improvements	2,043,000,000	1,923,000,000
Machinery & other equipment	1,771,000,000	1,559,000,000
Capitalized software costs	211,000,000	211,000,000
Property, plant & equipment, gross	4,346,000,000	3,985,000,000
Less: accumulated depreciation & amortization	1,829,000,000	1,770,000,000
Property, plant & equipment, net	2,517,000,000	2,215,000,000
Goodwill	1,263,000,000	1,217,000,000
Other purchased intangibles, gross	1,056,000,000	1,036,000,000
Less: accumulated amortization	564,000,000	528,000,000
Other purchased intangibles, net	492,000,000	508,000,000
Long-term deferred tax assets	163,000,000	114,000,000
Miscellaneous other assets	203,000,000	125,000,000
Total assets	6,383,000,000	6,374,000,000
Trade accounts payable	562,000,000	375,000,000
Accrued employees' compensation	248,000,000	245,000,000
Current portion of postretirement plan liabilities	131,000,000	139,000,000
Current portion of workers' compensation liabilities	225,000,000	250,000,000
Contract liabilities	331,000,000	146,000,000
Other current liabilities	332,000,000	236,000,000
Total current liabilities	1,829,000,000	1,391,000,000
Senior notes	1,200,000,000	1,200,000,000
Mississippi economic development revenue bonds	84,000,000	84,000,000
Gulf opportunity zone industrial development revenue bonds	21,000,000	21,000,000
Less unamortized debt issuance costs	(22,000,000)	(26,000,000)
Long-term debt, net of current portion	1,283,000,000	1,279,000,000
Pension plan liabilities	764,000,000	922,000,000
Other postretirement plan liabilities	348,000,000	414,000,000
Workers' compensation liabilities	454,000,000	509,000,000
Other long-term liabilities	189,000,000	101,000,000
Total liabilities	4,867,000,000	4,616,000,000
Common stock	1,000,000	1,000,000
Additional paid-in capital	1,954,000,000	1,942,000,000
Retained earnings (accumulated deficit)	2,609,000,000	1,687,000,000
Treasury stock	1,760,000,000	972,000,000
Total stockholders' equity (deficit)	1,516,000,000	1,758,000,000
Accumulated other comprehensive income (loss)	(1,288,000,000)	(900,000,000)

Reclassified to conform with 2018 presentation

**Recent Dividends:**

**1. Huntington Ingalls Industries, Inc. common.**

No dividends paid.

**Annual Dividends:**

**1. Huntington Ingalls Industries, Inc. common.**

No dividends paid.

**HUNTSMAN CORP**  
**Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31**

**(\$000):**

	2018	2017	2016
		(revised)	(revised)
Trade sales, services & fees, net	9,220,000	8,208,000	7,387,000
Related party sales	159,000	150,000	131,000
Total revenues	9,379,000	8,358,000	7,518,000
Cost of goods sold	7,354,000	6,552,000	6,000,000
Gross profit (loss)	2,025,000	1,806,000	1,518,000
Selling, general & administrative expenses	830,000	798,000	772,000
Research & development expenses	152,000	138,000	137,000
Restructuring, impairment & plant closing costs (credits)	(5,000)	20,000	47,000
Merger costs	2,000	28,000	...
Other operating expense (income)	8,000	(23,000)	(101,000)
Total operating expenses	987,000	961,000	855,000
Operating income (loss)	1,038,000	845,000	663,000
Interest expense	115,000	165,000	203,000
Equity in income (loss) of investment in unconsolidated affiliates	55,000	13,000	5,000
Fair value adjustments to Venator investment	(62,000)	...	...
Gain (loss) on early extinguishment of debt	(3,000)	(54,000)	(3,000)
Other income (expense), net	29,000	8,000	12,000
Income (loss) from continuing operations before income taxes - United States (U.S.)	165,000	(39,000)	91,000
Income (loss) from continuing operations before income taxes - non-U.S.	777,000	686,000	383,000
Income (loss) from continuing operations before income taxes	942,000	647,000	474,000
Current U.S. income tax expense (benefit)	57,000	23,000	50,000
Deferred U.S. income tax expense (benefit)	19,000	(95,000)	(15,000)
Current non-U.S. income tax expense (benefit)	155,000	94,000	55,000
Deferred non-U.S. income tax expense (benefit)	(134,000)	42,000	19,000
Income tax expense (benefit)	97,000	64,000	109,000
Income (loss) from continuing operations	845,000	583,000	365,000
Income (loss) from discontinued operations, net of tax	(195,000)	158,000	(8,000)
<b>Net income (loss)</b>	<b>650,000</b>	<b>741,000</b>	<b>357,000</b>
Net income (loss) attributable to			

noncontrolling interests	(313,000)	(105,000)	(31,000)	Investment in unconsolidated affiliates	526,000	266,000	in subsidiaries	229,000	751,000
Net income (loss) attributable to Huntsman Corporation	337,000	636,000	326,000	Intangible assets, net	219,000	56,000	Total equity	2,749,000	3,371,000
Weighted average shares outstanding - basic	238,100	238,400	236,300	Goodwill	275,000	140,000			
Weighted average shares outstanding - diluted	241,600	243,900	239,600	Deferred income taxes	324,000	208,000			
Year end shares outstanding	232,994	240,214	236,370	Notes receivable from affiliates	34,000	...			
Income (loss) per share from continuing operations - basic	\$3.21	\$2.01	\$1.41	Capitalized turnaround costs	280,000	233,000			
Income (loss) per share from discontinued operations - basic	\$(1.79)	\$0.66	\$(0.03)	Catalyst assets	56,000	46,000			
Net income (loss) per share - basic	\$1.42	\$2.67	\$1.38	Other noncurrent assets	217,000	218,000			
Income (loss) per share from continuing operations - diluted	\$3.16	\$1.96	\$1.39	Total assets	7,953,000	10,244,000			
Income (loss) per share from discontinued operations - diluted	\$(1.77)	\$0.65	\$(0.03)	Accounts payable	929,000	946,000			
Income (loss) per share - extraordinary gain (loss) - diluted	\$1.39	\$2.61	\$1.36	Accounts payable to affiliates	32,000	18,000			
Dividends per common share	\$0.65	\$0.50	\$0.50	Accrued payroll & related costs	150,000	172,000			
Total number of employees	10,000	10,000	...	Accrued income taxes	86,000	62,000			
Number of common stockholders	54	55	...	Volume & rebates accruals	66,000	58,000			
				Accrued taxes other than income taxes	60,000	77,000			
				Accrued restructuring & plant closing costs	23,000	15,000			
				Accrued interest	19,000	20,000			
				Accrued pension liabilities	11,000	15,000			
				Accrued other postretirement benefits	6,000	7,000			
				Environmental accruals	2,000	6,000			
				Other miscellaneous accruals	131,000	137,000			
				Current portion of debt	96,000	40,000			
				Current liabilities held for sale	...	1,692,000			
				Total current liabilities	1,611,000	3,265,000			
				Revolving facility	50,000	...			
				Amounts outstanding under accounts receivable securitization (A/R) programs	252,000	180,000			
				Senior notes	1,892,000	1,927,000			
				Variable interest entities	86,000	107,000			
				Other long-term debt	40,000	84,000			
				Total current portion of debt	96,000	40,000			
				Deferred income taxes	296,000	264,000			
				Pension liabilities	718,000	715,000			
				Other postretirement benefits	65,000	73,000			
				Employee benefit accrual	32,000	34,000			
				Other noncurrent liabilities	258,000	264,000			
				Total liabilities	5,204,000	6,873,000			
				Common stock	3,000	3,000			
				Additional paid-in capital	3,984,000	3,889,000			
				Treasury stock	427,000	150,000			
				Unearned stock-based compensation	16,000	15,000			
				Retained earnings (accumulated deficit)	292,000	161,000			
				Foreign currency translation adjustments, net of tax	(371,000)	(249,000)			
				Pension & other postretirement benefits adjustments, net of tax	(994,000)	(1,189,000)			
				Other comprehensive income (loss) of unconsolidated affiliates	8,000	3,000			
				Other accumulated comprehensive income (loss), net	5,000	24,000			
				Amounts attributable to noncontrolling interests	36,000	143,000			
				Accumulated other comprehensive income (loss)	(1,316,000)	(1,268,000)			
				Total Huntsman Corporation stockholders' equity (deficit)	2,520,000	2,620,000			
				Noncontrolling interests	...	...			

<sup>□</sup> Restated to reflect the result operations of the P&A Business as discontinued operations; <sup>□</sup> Reclassified to conform with 2018 presentation; <sup>□</sup> Approximately; <sup>□</sup> As is; <sup>□</sup> As of January 31, 2019; <sup>□</sup> As of February 8, 2018

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017
Cash & cash equivalents	340,000	470,000
Restricted cash	...	11,000
Accounts & notes receivable, gross	1,276,000	1,281,000
Less: allowance for doubtful accounts	22,000	25,000
Accounts & notes receivable, net	1,254,000	1,256,000
Accounts receivable from affiliates	18,000	27,000
Raw materials & supplies	215,000	189,000
Work in progress	51,000	48,000
Finished goods	927,000	897,000
Total inventory	1,193,000	1,134,000
LIFO reserves	59,000	61,000
Inventories, net	1,134,000	1,073,000
Prepaid expenses	66,000	60,000
Other current assets	146,000	202,000
Current assets held for sale	...	2,880,000
Total current assets	2,958,000	5,979,000
Land	142,000	150,000
Buildings	660,000	644,000
Plant & equipment	6,100,000	5,929,000
Construction in progress	307,000	360,000
Total property, plant & equipment, gross	7,209,000	7,083,000
Less: accumulated depreciation	4,145,000	3,985,000
Property, plant & equipment, net	3,064,000	3,098,000

<sup>□</sup> Reclassified to conform with 2018 presentation; <sup>□</sup> Amounts pledged as collateral - Accounts & notes receivable: \$341,000; <sup>□</sup> Amounts pledged as collateral - Accounts & notes receivable: \$334,000,000

**Recent Dividends:**

- Huntsman Corp 5% mandatory convertible preferred.**  
No dividends paid.
- Huntsman Corp common.**  
No dividends paid.

**Annual Dividends:**

- Huntsman Corp 5% mandatory convertible preferred.**  
No dividends paid.
- Huntsman Corp common.**  
No dividends paid.

**ICO THERAPEUTICS INC**

**Private Placement** On Jan. 31, 2019, Co. announced that it has issued a total of 3,000,000 units (the "Units") pursuant to the first tranche of a non-brokered private placement (the "Private Placement"). Co. plans to issue up to 15,000,000 Units at a price of C\$0.05 per Unit for total gross proceeds of C\$750,000 pursuant to the Private Placement. Each Unit consisted of one common share in the capital of Co. (a "Common Share") and one common share purchase warrant (a "Warrant") exercisable at C\$0.075 for 36 months from the date of the closing of the Private Placement. The Warrants were subject to an acceleration clause (the "Acceleration Clause") that allows Co. to accelerate the expiry date of the Warrants in the event that, at any time after four months from the closing date, the volume weighted average trading price of the Common Shares on the TSX Venture Exchange equals or exceeds C\$0.14 for ten consecutive trading days, the Warrants would expire on the date that is at least 30 days following the issuance of a press release announcing such acceleration from Co. Co. has agreed (i) to pay a cash finder's fee of 8% of the gross proceeds to Co. raised from subscriptions in the Private Placement from persons introduced to Co. by certain finders and (ii) to issue compensation warrants (the "Finders' Warrants") equal to 8% of the Units subscribed for by persons introduced to Co. by certain Finders. Each Finders' Warrant would entitle the finder to purchase one additional Common Share for a period of 24 months from the closing of the Private Placement at an exercise price of C\$0.05 per Finders' Warrant. The Private Placement was expected to occur in several closings, with the first closing On Jan. 31, 2019 and concluding on or about Feb. 11, 2019, and was subject to the receipt of all necessary regulatory approvals, including the approval of the TSX Venture Exchange. All securities issued pursuant to the Private Placement would be subject to a four month hold period in accordance with applicable Canadian securities laws. There was no material fact or material change regarding Co. that has not been generally disclosed. Co. intended to use the net proceeds from the Private Placement for working capital and general corporate purposes.

**ICO THERAPEUTICS INC**

**Private Placement** On Feb. 11, 2019, Co. announced that it has issued a total of 4,000,000 units (the "Units") to a Canadian institutional investor pursuant to its previously announced non-brokered private placement (the "Private Placement"). The Units were sold at a price of C\$0.05 per Unit, for total gross proceeds to Co. of C\$200,000. Each Unit issued pursuant to the Private Placement consisted of one common share in the capital of Co. (a "Common Share") and one common share purchase warrant (a "Warrant") exercisable at C\$0.075 for 36 months from the date of the closing of the Private Placement. The Warrants were subject to an acceleration clause (the "Acceleration Clause") that allows Co. to accelerate the expiry date of the Warrants in the event that, at any time after four months from the closing date, the volume weighted average trading price of the Common Shares on the TSX Venture Exchange equals or exceeds C\$0.14 for ten consecutive trading days, the Warrants would expire on the date that is at least 30 days following the issuance of a press release announcing such acceleration from Co. Co. has agreed (i) to pay a cash finder's fee of 8% of the gross proceeds to Co. raised from subscriptions in the Private Placement from persons introduced to Co. by certain finders and (ii) to issue compensation warrants (the "Finders' Warrants") equal to 8% of the Units subscribed for by persons introduced to Co. by certain Finders. Each Finders' Warrant would entitle the finder to purchase one additional Common Share for a period of 24 months from the closing of the Private Placement at an exercise price of C\$0.05 per Finders' Warrant. The Private Placement was expected to occur in several closings, concluding on or about Feb. 18, 2019, and was subject to the receipt of all



necessary regulatory approvals, including the approval of the TSX Venture Exchange. All securities issued pursuant to the Private Placement would be subject to a four month hold period in accordance with applicable Canadian securities laws. There is no material fact or material change regarding Co. that has not been generally disclosed. Co. intended to use the net proceeds from the Private Placement for working capital and general corporate purposes.

#### ICON EXPLORATION INC

**Merger Development** On Dec. 17, 2018, Co. announced that it has agreed to amend certain of the terms of its proposed change of business transaction previously announced on Nov. 7, 2018. Pursuant to the terms of an amended Share Exchange Agreement ("SEA"), Co. has agreed to consolidate its share capital on a 1.25 old for 1 new (1.25:1) basis immediately prior to completion of its acquisition of all of the securities of City View Green (or "CVG"). Then, at closing, Co. and City View Green will complete a business combination by way of share exchange (the "Proposed Transaction") between Icon and all of the shareholders of City View Green, whereby CVG will become a wholly owned subsidiary of Co. On closing of the Proposed Transaction, Co. will issue 8 Icon common shares for every issued common share of CVG (the "CVG Shares"). In addition, all outstanding incentive options of CVG (the "CVG Options") will be cancelled and Co. will issue 5 Icon incentive options, each of which is exercisable for a period of five years, for each CVG Option so cancelled. With the reduced share exchange ratio, the parties now contemplate that on completion of the Proposed Transaction, Co. will issue approximately 147,765,024 post-consolidation common shares of Co. to the former CVG shareholders. Of this amount, it is expected that 106,413,336 of those post-consolidation common shares, being the total number of shares issued to principals of the resulting issuer (directors, officers, 10% shareholders and any family members residing at the same address) and certain other former CVG shareholders, will be escrowed such that 10% will be released on closing of the Proposed Transaction and an additional 15% will be released every 6 months thereafter. In addition, pursuant to the terms of the SEA, all other post-consolidation common shares issued on closing (approx. 41,351,688 shares) will be subject to a voluntary escrow such that 20% will be released on closing of the Proposed Transaction and 20% will be released 3, 6, 9 and 12 months after the closing date. At closing, Co. will also issue 20,216,665 incentive post-consolidation stock options ("Co.'s Options"), 6,700,000 of which will be exercisable at a price of C\$0.25/share and 13,516,665 of which will be exercisable at a price of C\$0.75/share. All Co. Options will vest as to 1/3 on each of the first, second and third anniversaries of the closing of the Proposed Transaction. 9,250,000 of Co.'s Options to be issued to principals and certain other option-holders of the resulting issuer will be escrowed pursuant to the escrow provisions set out above.

#### ILLINOIS TOOL WORKS, INC.

##### Annual Report

##### Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2018	2017 (revised)	2016 (revised)
Operating revenues	14,768,000	14,314,000	13,599,000
Cost of revenues	8,604,000	8,306,000	7,908,000
Selling, administrative & research & development expenses	2,391,000	2,412,000	2,411,000
Legal settlement expense (income)	...	(95,000)	...
Amortization & impairment of intangible assets	189,000	206,000	224,000
Operating income (loss)	3,584,000	3,485,000	3,056,000
Interest expense	257,000	260,000	237,000
Interest income	35,000	45,000	38,000
Other net periodic benefit income	20,000	9,000	8,000
Gain (loss) on sale of operations & affiliates	(2,000)	1,000	(12,000)
Gains (losses) on foreign currency transactions	(1,000)	(25,000)	9,000
Income (loss) from investments	9,000	16,000	(13,000)
Equity loss in			

Wilsonart	...	...	61,000
Other income (expense)	6,000	(1,000)	(2,000)
Income (loss) from continuing operations before income taxes - domestic	1,774,000	1,806,000	1,653,000
Income (loss) from continuing operations before income taxes - foreign	1,620,000	1,464,000	1,255,000
Income (loss) before taxes	3,394,000	3,270,000	2,908,000
Current U.S. federal income taxes	373,000	1,117,000	756,000
Deferred U.S. federal income taxes	(15,000)	(10,000)	(224,000)
U.S. federal income taxes	358,000	1,107,000	532,000
Current foreign income taxes	358,000	296,000	290,000
Deferred foreign income taxes (benefit)	49,000	102,000	(5,000)
Foreign income taxes	407,000	398,000	285,000
Current state income taxes	66,000	106,000	90,000
Deferred state income taxes (benefit)	...	(28,000)	(34,000)
State income taxes	66,000	78,000	56,000
Income taxes	831,000	1,583,000	873,000
<b>Net income (loss)</b>	<b>2,563,000</b>	<b>1,687,000</b>	<b>2,035,000</b>
Weighted average shares outstanding - basic	335,000	344,100	355,000
Weighted average shares outstanding - diluted	337,100	346,800	357,100
Year end shares outstanding	328,100	341,500	346,900
Net income (loss) per share - basic	\$7.65	\$4.90	\$5.73
Net income (loss) per share - diluted	\$7.60	\$4.86	\$5.70
Dividends per common share	\$3.56	\$2.86	\$2.40
Total number of employees	48,000	50,000	50,000
Number of common stockholders	5,834	6,083	6,433
Foreign currency translation adjustments	...	...	(277,000)

##### Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2018	2017 (revised)
Cash & equivalents	1,504,000	3,094,000
Trade receivables, gross	2,643,000	2,671,000
Less: allowances for uncollectible accounts	21,000	43,000
Trade receivables	2,622,000	2,628,000
Raw material	523,000	465,000
Work-in-process	161,000	141,000
Finished goods	731,000	703,000
LIFO reserve	97,000	89,000
Inventories	1,318,000	1,220,000
Income tax refunds receivable	98,000	121,000
Value-added-tax receivables	79,000	70,000
Vendor advances	30,000	26,000
Other prepaid expenses & other current assets	127,000	119,000

Total current assets	5,778,000	7,278,000
Land	194,000	203,000
Buildings & improvements	1,368,000	1,370,000
Machinery & equipment	3,352,000	3,301,000
Equipment leased to others	165,000	164,000
Construction in progress	154,000	123,000
Gross plant & equipment	5,233,000	5,161,000
Accumulated depreciation	3,442,000	3,383,000
Net plant & equipment	1,791,000	1,778,000
Goodwill	4,633,000	4,752,000
Intangible assets	1,084,000	1,272,000
Deferred income taxes	554,000	505,000
Cash surrender value of life insurance policies	429,000	442,000
Prepaid pension assets	290,000	337,000
Investments	51,000	53,000
Customer tooling	171,000	184,000
All other assets	89,000	179,000
Total assets	14,870,000	16,780,000
Commercial paper	...	849,000
Current maturities of long-term debt	1,350,000	1,000
Bank overdrafts	1,000	...
Short-term debt	1,351,000	850,000
Accounts payable	524,000	590,000
Accrued compensation & employee benefits	391,000	411,000
Accrued deferred revenue & customer deposits	215,000	205,000
Accrued rebates	172,000	147,000
Accrued warranties	45,000	45,000
Accrued current portion of pension & other postretirement benefit obligations	16,000	16,000
Other accrued expenses	432,000	434,000
Accrued expenses	1,271,000	1,258,000
Cash dividends payable	328,000	266,000
Income taxes payable	68,000	89,000
Total current liabilities	3,542,000	3,053,000
Notes	5,109,000	5,105,000
Euro notes	2,266,000	2,370,000
Other borrowings	4,000	4,000
Less: current maturities	1,350,000	1,000
Long-term debt	6,029,000	7,478,000
Deferred income taxes	707,000	164,000
Non-current income taxes payable	495,000	614,000
Pension benefit obligation	203,000	219,000
Postretirement benefit obligation	179,000	174,000
All other noncurrent liabilities	457,000	489,000
Total noncurrent liabilities	8,070,000	9,138,000
Common stock	6,000	6,000
Additional paid-in-capital	1,253,000	1,218,000
Income reinvested in the business	21,217,000	20,210,000
Common stock held in treasury	17,545,000	15,562,000
Accumulated other comprehensive income (loss)	(1,677,000)	(1,287,000)
Non-controlling interests	4,000	4,000
Total stockholders' equity	3,258,000	4,589,000

##### Recent Dividends:

##### 1. Illinois Tool Works, Inc. common.

ExDate	Amt	Declared	Record	Payable
12/29/2015	0.55	10/30/2015	12/31/2015	01/07/2016
03/29/2016	0.55	02/12/2016	03/31/2016	04/07/2016
06/28/2016	0.55	05/06/2016	06/30/2016	07/08/2016
09/28/2016	0.65	08/05/2016	09/30/2016	10/06/2016
12/28/2016	0.65	10/28/2016	12/30/2016	01/11/2017
03/29/2017	0.65	02/10/2017	03/31/2017	04/11/2017
06/28/2017	0.65	05/05/2017	06/30/2017	07/12/2017
09/28/2017	0.78	08/04/2017	09/29/2017	10/10/2017
12/28/2017	0.78	10/27/2017	12/29/2017	01/10/2018

03/28/2018	0.78	02/15/2018	03/30/2018	04/10/2018
06/28/2018	0.78	05/04/2018	06/29/2018	07/11/2018
09/27/2018	1.00	08/03/2018	09/28/2018	10/09/2018
12/28/2018	1.00	11/01/2018	12/31/2018	01/10/2019

**Annual Dividends:****1. Illinois Tool Works, Inc. common.**

2016	2.30	2017	2.73	2018	3.34
2019	1.00				

**IMPALA PLATINUM HOLDINGS LTD.****Annual Report****Consolidated Income Statement, Years Ended Jun. 30 (R000):**

	2018	2017 (revised)	2016 (revised)
Revenue	35,854,000	36,841,000	35,932,000
Cost of sales	(34,277,000)	(37,370,000)	(35,928,000)
Gross profit (loss)	1,577,000	(529,000)	4,000
Other operating income	180,000	1,191,000	647,000
Other operating expenses	(944,000)	(325,000)	(198,000)
Impairment	(13,629,000)	(10,229,000)	(307,000)
Royalty income (expense)	(350,000)	(561,000)	(516,000)
Profit (loss) from operations	(13,166,000)	(10,453,000)	(370,000)
Cash and cash equivalents	208,000	309,000	233,000
Loans carried at amortized cost	13,000	10,000	14,000
Held-to-maturity financial assets	6,000	7,000	2,000
Trade & other receivables	123,000	84,000	119,000
Metal lease fees	...	1,000	1,000
Finance income	350,000	411,000	369,000
Borrowings	(928,000)	(664,000)	(625,000)
Other financial liabilities	...	(8,000)	(8,000)
Sundry liabilities	(6,000)	(5,000)	(6,000)
Provision for environmental rehabilitation	(100,000)	(93,000)	(79,000)
Trade & other payables	(78,000)	(41,000)	(16,000)
Less borrowing cost capitalized	61,000	...	29,000
Finance cost	(1,051,000)	(811,000)	(705,000)
Net foreign exchange transaction gains (losses)	(662,000)	154,000	(549,000)
Other income	1,404,000	398,000	547,000
Other expenses	(300,000)	(883,000)	(154,000)
Share of profit of equity-accounted entities	383,000	496,000	262,000
Profit (loss) before tax	(13,042,000)	(10,688,000)	(600,000)
Income tax income (expense)	2,249,000	2,590,000	557,000
Profit (loss) for the year	(10,793,000)	(8,098,000)	(43,000)
Profit (loss) attributable to owners of the Company	(10,679,000)	(8,220,000)	(70,000)
Profit (loss) attributable to non-controlling interest	(114,000)	122,000	27,000
Weighted average shares outstanding - basic	718,550	718,040	682,190
Weighted average shares outstanding - diluted	722,110	721,790	683,750
Year end ordinary shares outstanding	718,550	718,550	709,680
Net earnings (loss) per share - basic	R(14.86)	R(11.45)	R(0.10)
Net earnings (loss)			

per share - diluted	R(14.86)	R(11.45)	R(0.10)
Headline earnings per share - basic	R(1.71)	R(1.37)	R0.12
Headline earnings per share - diluted	R(1.71)	R(1.37)	R0.12
Total number of employees	50,500	52,012	50,720
Number of common stockholders	25,140	27,143	26,537

Reclassified to conform with 2018 presentation; As is; Approximately

**Consolidated Balance Sheet, Years Ended Jun. 30 (R000):**

	2018	2017 (revised)
Property, plant & equipment, cost	81,016,000	75,857,000
Accumulated amortization & impairment	(44,971,000)	(28,059,000)
Property, plant & equipment	36,045,000	47,798,000
Exploration & evaluation assets	...	385,000
Investment property	90,000	89,000
Investment in equity-accounted entities	4,317,000	3,316,000
Deferred tax	4,757,000	389,000
Available-for-sale financial assets	198,000	179,000
Other financial assets	175,000	148,000
Non-current assets	45,582,000	52,304,000
Inventories	11,745,000	8,307,000
Trade receivables	1,299,000	842,000
Advances	765,000	692,000
Other receivables	230,000	250,000
Employee receivables	212,000	240,000
South African revenue service - value added taxation	1,007,000	985,000
Current tax receivable	896,000	727,000
Trade & other receivables	4,409,000	3,736,000
Other financial assets	3,000	2,000
Prepayments	724,000	1,293,000
Cash & cash equivalents	3,705,000	7,839,000
Current assets	20,586,000	21,177,000
Total assets	66,168,000	73,481,000
Ordinary shares	18,000	18,000
Share premium	17,986,000	17,614,000
Share-based payment reserve	2,487,000	2,368,000
Retained earnings (accumulated deficit)	12,302,000	22,982,000
Foreign currency translation reserve	4,324,000	3,746,000
Other components of equity	96,000	79,000
Equity attributable to owners of the Company	37,213,000	46,807,000
Non-controlling interest	2,380,000	2,425,000
Total equity	39,593,000	49,232,000
Provision for environmental rehabilitation	1,225,000	1,099,000
Deferred tax	5,485,000	4,390,000
Standard Bank Limited - BEE Partners Marula	887,000	889,000
Standard Bank Limited - Zimplats term loan	1,167,000	1,111,000
Standard Bank Limited - Zimplats revolving credit facility	...	314,000
Convertible bonds - South Africa denominated	2,631,000	2,819,000
Convertible bonds - U.S. denominated	2,858,000	2,989,000
Revolving credit facility	1,510,000	...
Finance leases	1,299,000	1,339,000
Current portion	(2,427,000)	(1,088,000)
Borrowings	7,925,000	8,373,000
Derivative financial instruments	50,000	1,233,000
Sundry liabilities	285,000	356,000
Non-current liabilities	14,970,000	15,451,000

Trade payables	6,535,000	5,289,000
Leave liability	891,000	846,000
Royalties payable	225,000	194,000
South African Revenue Services (value added tax)	424,000	565,000
Other payables	11,000	8,000
Trade & other payables	8,086,000	6,902,000
Current tax payable	992,000	702,000
Borrowings	2,427,000	1,088,000
Sundry liabilities	100,000	106,000
Current liabilities	11,605,000	8,798,000
Total liabilities	26,575,000	24,249,000
Total equity & liabilities	66,168,000	73,481,000

Reclassified to conform with 2018 presentation

**Recent Dividends:****1. Impala Platinum Holdings Ltd. ordinary.**

No dividends paid.

**2. Impala Platinum Holdings Ltd. American Depositary Receipts.**

No dividends paid.

**Annual Dividends:****1. Impala Platinum Holdings Ltd. ordinary.**

No dividends paid.

**2. Impala Platinum Holdings Ltd. American Depositary Receipts.**

No dividends paid.

**INGEVITY CORP**

**Acquisition Completed** On Feb. 13, 2019, Co. acquired the Capatm caprolactone division of Perstorp Holding AB, a company registered in Sweden that develops, manufactures, and sells specialty chemicals, for Euro578,900,000 (\$652,500,000), excluding net debt to be assumed of Euro100,400,000 (\$113,100,000). Capa is engaged in the production and commercialization of caprolactone and high-value downstream derivatives, including caprolactone polyols, caprolactone thermoplastics, caprolactone lactides, and hexanediol (HDO).

**INSERSCOPE HEARING TECHNOLOGIES INC****Earnings, 9 mos. to Sep 30(Consol. - \$):**

	2018	2017
Total revenues	165,715	390,391
Cost & expenses	2,185,731	1,226,439
Operating income	(2,020,015)	(836,048)
Interest income	...	251
Other income (expense), net	(904,044)	...
Gains or losses	1,295,833	(349,317)
Net income	(2,341,296)	(1,189,635)
Earnings common share		
Primary	\$(0.04)	\$(0.02)
Fully Diluted	\$(0.04)	\$(0.02)
Common Shares:		
Full Diluted	66,651,688	61,320,706
Year-end	103,951,750	61,539,334

**INSPERITY INC****Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2017 (revised)	2016 (revised)	2015 (revised)
Revenues	3,300,223	2,941,347	2,603,614
Payroll taxes, benefits & workers' compensation costs	2,727,492	2,449,737	...
Gross profit	572,731	491,610	437,867
Salaries, wages & payroll taxes expense	259,531	229,589	...
Stock-based compensation expense	24,345	16,643	...
Commissions expense	22,773	19,288	...
Advertising expense	16,686	16,447	...
General & administrative expenses	101,273	86,693	...
Depreciation & amortization expense	18,182	16,644	...
Total operating			

expenses	442,790	385,304	...	Land	6,215	...
Operating income (loss)	129,941	106,306	65,699	Buildings & improvements	95,615	...
Interest income	3,413	1,267	...	Computer hardware & software	105,060	...
Interest expense	3,213	2,396	...	Software development costs	60,568	...
Income (loss) before income tax expense (benefit)	130,141	105,177	...	Furniture, fixtures & other property & equipment	42,891	...
Current income tax expense (benefit) - federal	30,009	31,045	...	Property, plant & equipment, gross	310,349	...
Current income tax expense (benefit) - state	5,988	5,190	...	Accumulated depreciation & amortization	214,690	...
Total current income tax expense (benefit)	35,997	36,235	...	Total property & equipment, net	95,659	...
Deferred income tax expense (benefit) - federal	9,549	2,641	...	Prepaid health insurance	9,000	...
Deferred income tax expense (benefit) - state	193	310	...	Deposits	159,515	...
Total deferred income tax expense (benefit)	9,742	2,951	...	Goodwill & other intangible assets, net	12,762	...
Income tax expense (benefit)	45,739	39,186	...	Deferred income taxes, net	4,283	...
<b>Net income (loss)</b>	84,402	65,991	39,390	Other assets	3,541	...
Less distributed & undistributed earnings allocated to participating securities	1,517	1,496	...	Total assets	1,063,695	907,174
Net income allocated to common shares	82,885	64,495	...	Accounts payable	6,447	...
Weighted average shares outstanding - basic	41,067	41,668	...	Payroll taxes & other payroll deductions payable	303,247	...
Weighted average shares outstanding - diluted	41,271	41,762	...	Accrued worksite employee payroll cost	267,402	...
Year end shares outstanding	41,480	...	...	Accrued health insurance costs	26,075	...
Net income (loss) per share - basic	\$2.02	\$1.55	...	Accrued workers' compensation costs	42,974	...
Net income (loss) per share - diluted	\$2.01	\$1.54	\$0.79	Accrued corporate payroll & commissions	52,595	...
Dividends per common share	\$1.58	\$0.49	\$0.42	Other accrued liabilities	25,989	...
				Total current liabilities	724,729	...
				Accrued workers' compensation costs	166,493	...
				Long-term debt	104,400	104,400
				Other accrued liabilities	1,752	...
				Total noncurrent liabilities	272,645	...
				Common stock	555	...
				Additional paid-in capital	25,337	...
				Treasury stock, at cost	256,363	...
				Accumulated other comprehensive income (loss), net of tax	(5)	...
				Retained earnings	296,797	...
				Total stockholders' equity	66,321	60,525

Reclassified to conform with 2017 presentation; Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230); Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230)

Gross billings - Revenues: \$20,174,000,000; Less worksite employee payroll cost - Revenues: \$16,874,000,000; Gross billings - Revenues: \$17,933,000,000; Less worksite employee payroll cost - Revenues: \$14,992,000,000; Gross billings - Revenues: \$15,806,000,000; Less worksite employee payroll cost - Revenues: \$13,202,000,000; Adjusted for 100% stock dividend, December 19, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2017 (revised)	2016 (revised)
Cash & cash equivalents	354,260	...
Restricted cash	41,137	...
Marketable securities	1,960	...
Trade accounts receivable, gross	12,892	...
Allowance for doubtful accounts - trade accounts receivable	600	...
Trade accounts receivable, net	12,292	...
Unbilled accounts receivable	318,431	...
Other accounts receivable	3,258	...
Accounts receivable, net	333,981	...
Prepaid insurance	10,782	...
Other current assets	26,991	...
Income taxes receivable	9,824	...
Total current assets	778,935	...

**Recent Dividends:**

**1. Insperty Inc common.**

ExDate	Amt	Declared	Record	Payable
03/11/2016	0.22	03/01/2016	03/15/2016	03/30/2016
06/03/2016	0.25	05/23/2016	06/07/2016	06/21/2016
09/15/2016	0.25	09/02/2016	09/19/2016	09/30/2016
11/29/2016	0.25	11/16/2016	12/01/2016	12/15/2016
03/02/2017	0.25	02/17/2017	03/06/2017	03/20/2017
05/11/2017	0.30	05/01/2017	05/15/2017	05/30/2017
09/07/2017	0.30	08/24/2017	09/08/2017	09/22/2017
12/01/2017	0.30	11/16/2017	12/04/2017	12/18/2017
12/01/2017	2.00	11/16/2017	12/04/2017	12/18/2017

After 100% split:

ExDate	Amt	Declared	Record	Payable
12/01/2017	0.30	11/16/2017	12/04/2017	12/18/2017
12/01/2017	2.00	11/16/2017	12/04/2017	12/18/2017
03/07/2018	0.20	02/22/2018	03/08/2018	03/22/2018
06/08/2018	0.20	05/25/2018	06/11/2018	06/25/2018
09/14/2018	0.20	08/31/2018	09/17/2018	09/28/2018
12/12/2018	0.20	11/30/2018	12/13/2018	12/28/2018

**Annual Dividends:**

**1. Insperty Inc common.**

2016	0.97	2017	3.15
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After 100% split:

2017	2.30	2018	0.80
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**INTEGRAL TECHNOLOGIES INC.**

**Earnings, 9 mos. to Mar 31(Consol. - \$):**

	2018	2017
Cost & expenses	1,566,245	2,200,994
Operating income	(79)	(473)
Interest expense	1,204,452	534,821
Other income (expense), net	(919,005)	7,830
<b>Net income</b>	<b>(2,603,234)</b>	<b>(2,652,898)</b>
Earnings common share		
Primary	\$(0.01)	\$(0.02)
Fully Diluted	\$(0.01)	\$(0.02)
Common Shares:		
Full Diluted	216,357,085	141,333,616
Year-end	241,890,006	140,402,603

**INTELGEX TECHNOLOGIES CORP**

**Grant of Japanese Patent** On Feb. 11, 2019, Co. announced that it has received a Decision to Grant notice from the Japanese Patent Office (JPO) to issue a patent entitled "Instantly wettable oral film dosage form without surfactant or polyalcohol." Once the JPO's administrative process is complete, the patent that issues from this application will provide intellectual property protection in Japan for the formulation of IntelGenx' VersaFilmZ technology used in its RIZAPORT® product, through 2034. RIZAPORT® is an oral thin film formulation of rizatriptan benzoate for the treatment of acute migraines. The Decision to Grant notice is the final approval stage and precedes actual granting, which is expected shortly. The identification number is Japanese Patent Application 2016-530631. Co. received a similar formulation patent covering its RIZAPORT® VersaFilmZ technology from the European Patent Office in 2018 and from the United States Patent and Trademark Office in 2016, and has additional applications pending in other countries.

**INTELGEX TECHNOLOGIES CORP**

**Official Changes** On Feb. 7, 2019, Co. announced the appointment of Dr. Rodolphe Obeid to the position of Vice President, Operations of Co.

**INTELLICHECK INC**

**Earnings, 9 mos. to Sep 30(Consol. - \$):**

	2018	2017
Total revenues	3,103,061	2,630,684
Cost & expenses	6,482,868	5,754,176
Operating income	(3,379,807)	(3,123,492)
<b>Net income</b>	<b>(3,299,551)</b>	<b>(3,110,155)</b>
Earnings common share		
Primary	\$(0.21)	\$(0.27)
Fully Diluted	\$(0.21)	\$(0.27)
Common Shares:		
Full Diluted	15,510,115	11,565,340
Year-end	15,632,196	14,981,633

**INTERCONTINENTAL EXCHANGE INC**

**Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)	2016 (revised)
Transaction & clearing fees, net	3,483,000	3,131,000	3,384,000
Data services fees	2,115,000	2,084,000	1,978,000
Listing fees	444,000	426,000	432,000
Other revenues	234,000	202,000	177,000
Total revenues	6,276,000	5,843,000	5,971,000
Section 31 fees	357,000	372,000	389,000
Cash liquidity payments, routing & clearing	940,000	833,000	1,070,000
Compensation & benefits expense	994,000	946,000	953,000
Professional services expense	131,000	121,000	137,000
Acquisition-related transaction & integration costs	34,000	36,000	80,000
Technology & communication expense	432,000	397,000	374,000
Rent & occupancy expense	68,000	69,000	70,000
Selling, general & administrative expense	151,000	155,000	116,000

Depreciation & amortization expense	586,000	535,000	610,000	Short-term restricted cash & investments	818,000	769,000	Noncontrolling interest in consolidated subsidiaries	30,000	28,000		
Total operating expenses	2,396,000	2,259,000	2,340,000	Customer accounts receivable, gross	960,000	909,000	Total equity	17,231,000	16,985,000		
Operating income	2,583,000	2,379,000	2,172,000	Less: allowance for doubtful accounts - customer accounts receivable	7,000	6,000	□ Reclassified to conform with 2018 presentation				
Interest income	22,000	8,000	3,000	Customer accounts receivable, net	953,000	903,000	<b>Recent Dividends:</b>				
Interest expense	244,000	187,000	178,000	Margin deposits, guaranty funds & delivery contracts receivable	63,955,000	51,222,000	<b>1. Intercontinental Exchange Inc common.</b>				
Other income (expense), net	159,000	326,000	46,000	Prepaid expenses & other current assets	242,000	133,000	ExDate	Amt	Declared	Record	Payable
Total other income (expense), net	(63,000)	147,000	(129,000)	Total current assets	66,692,000	53,562,000	03/14/2016	0.85	02/04/2016	03/16/2016	03/31/2016
Income before income taxes - domestic	1,371,000	1,308,000	1,057,000	Software & internally developed software	919,000	766,000	06/14/2016	0.85	02/04/2016	06/16/2016	06/30/2016
Income before income taxes - foreign	1,149,000	1,218,000	986,000	Computer & network equipment	682,000	575,000	09/14/2016	0.85	02/04/2016	09/16/2016	09/30/2016
Income from continuing operations before income tax expense	2,520,000	2,526,000	2,043,000	Land	145,000	137,000	After 400% split:				
Current federal income tax expense	140,000	266,000	258,000	Buildings & building improvements	294,000	289,000	ExDate	Amt	Declared	Record	Payable
Current state income tax expense	107,000	92,000	5,000	Leasehold improvements	242,000	234,000	12/13/2016	0.17	11/01/2016	12/15/2016	12/30/2016
Current foreign income tax expense (benefit)	226,000	268,000	203,000	Equipment, aircraft & office furniture	225,000	275,000	03/14/2017	0.20	02/07/2017	03/16/2017	03/31/2017
Total current income tax expense (benefit)	473,000	626,000	466,000	Property & equipment, gross	2,507,000	2,276,000	06/14/2017	0.20	02/07/2017	06/16/2017	06/30/2017
Deferred federal income tax expense (benefit)	29,000	(677,000)	71,000	Less accumulated depreciation & amortization	1,266,000	1,030,000	09/14/2017	0.20	02/07/2017	09/15/2017	09/29/2017
Deferred state income tax expense (benefit)	9,000	33,000	76,000	Property & equipment, net	1,241,000	1,246,000	12/13/2017	0.20	02/07/2017	12/14/2017	12/29/2017
Deferred foreign income tax expense (benefit)	(11,000)	(10,000)	(27,000)	Goodwill	13,085,000	12,216,000	03/14/2018	0.20	02/07/2017	03/15/2018	03/29/2018
Total deferred income tax expense (benefit)	27,000	(654,000)	120,000	Other intangibles assets, net	10,462,000	10,269,000	06/13/2018	0.24	02/07/2018	06/14/2018	06/29/2018
Income tax expense (benefit)	500,000	(28,000)	586,000	Long-term restricted cash & investments	330,000	264,000	09/12/2018	0.24	02/07/2018	09/13/2018	09/28/2018
<b>Net income</b>	<b>2,020,000</b>	<b>2,554,000</b>	<b>1,457,000</b>	Other non-current assets	981,000	707,000	12/13/2018	0.24	02/07/2018	12/14/2018	12/31/2018
Less: net income (loss) attributable to non-controlling interest	(32,000)	(28,000)	(27,000)	Total assets	92,791,000	78,264,000	<b>3. Intercontinental Exchange Inc class A common, series 1.</b>				
Net income attributable to IntercontinentalExchange Group, Inc.	1,988,000	2,526,000	1,430,000	Accounts payable & accrued liabilities	521,000	462,000	No dividends paid.				
Weighted average shares outstanding - basic	575,000	589,000	595,000	Section 31 fees payable	105,000	128,000	<b>4. Intercontinental Exchange Inc class A common, series 2.</b>				
Weighted average shares outstanding - diluted	579,000	594,000	599,000	Accrued salaries & benefits	280,000	227,000	No dividends paid.				
Year end shares outstanding	569,000	583,000	595,000	Deferred revenue	135,000	125,000	<b>Annual Dividends:</b>				
Net earnings (loss) per share - basic	\$3.46	\$4.29	\$2.40	Commercial paper	951,000	1,233,000	<b>1. Intercontinental Exchange Inc common.</b>				
Net earnings (loss) per share - diluted	\$3.43	\$4.25	\$2.39	Senior notes	...	600,000	2016.....2.55				
Dividends per share	\$0.96	\$0.80	\$0.68	Short-term debt	951,000	1,833,000	After 400% split:				
Total number of employees	2,516	2,495	2,531	Margin deposits, guaranty funds & delivery contracts payable	63,955,000	51,222,000	2016.....0.17 2017.....0.80 2018.....0.96				
Number of common stockholders	2,512	2,538	2,583	Other current liabilities	161,000	178,000	<b>3. Intercontinental Exchange Inc class A common, series 1.</b>				
Foreign currency translation adjustments	...	...	(300,000)	Total current liabilities	66,108,000	54,175,000	No dividends paid.				
				Non-current deferred tax liability, net	2,337,000	2,298,000	<b>4. Intercontinental Exchange Inc class A common, series 2.</b>				
				Senior notes	6,490,000	4,267,000	No dividends paid.				
				Accrued employee benefits	204,000	243,000	<b>INTERNATIONAL ISOTOPES INC</b>				
				Other non-current liabilities	350,000	296,000	<b>Earnings, 9 mos. to Sep 30 (Consol. - \$):</b>				
				Total non-current liabilities	9,381,000	7,104,000	2018 2017				
				Total liabilities	75,489,000	61,279,000	Cost & expenses 8,099,173 7,218,602				
				Redeemable non-controlling interest in consolidated subsidiaries	71,000	...	Operating income (225,081) (1,697,869)				
				Common stock	6,000	6,000	Interest income 6,338 2,011				
				Treasury stock, at cost	2,354,000	1,076,000	Interest expense 347,705 391,524				
				Additional paid-in capital	11,547,000	11,392,000	Other income (expense), net 64,580 (887,678)				
				Retained earnings	8,317,000	6,858,000	<b>Net income</b> (501,868) (2,975,060)				
				Foreign currency translation adjustments	(227,000)	(136,000)	Earnings common share				
				Comprehensive income from equity method investment	2,000	2,000	Common Shares:				
				Employee benefit plans adjustments	(90,000)	(89,000)	Full Diluted 410,529,878 406,375,721				
				Accumulated other comprehensive income (loss)	(315,000)	(223,000)	Year-end 413,131,143 406,755,371				
				Total	17,201,000	16,957,000	<b>INVICTUS MD STRATEGIES CORP (NEW)</b>				
				IntercontinentalExchange, Inc. shareholders' equity	17,201,000	16,957,000	<b>Interim Chief Marketing Officer (Agency)</b> On Feb. 12, 2019, Co. announced that it has hired a prominent Toronto based strategic consulting agency (the "Agency") as interim Chief Marketing Officer ("interim CMO"), strategic consulting partner, creative agency partner and live events partner. The contract duration was six months and began on Jan. 1, 2019. Co. would compensate the Agency with a monthly fee of C\$45,000, payable in common shares of Co. using a per share issue price equal to the greater of: (i) the 30-day volume weighted average price ("VWAP") of Co.'s common shares on the TSX Venture Exchange for Dec. 2018 (adjusted for any share consolidation of Co.); and (ii) the maximum discount allowable under the TSX Venture Exchange policies on the date of issuance.				

□ Reclassified to conform with 2018 presentation; 2 As is; 3 Approximately; 4 As of February 4, 2019; 5 As of February 5, 2018; 6 As of February 3, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**  
2018 2017

Cash & cash equivalents 724,000 535,000

into one common share of Co. The options vest immediately and were exercisable over a period of five years. The stock options were granted subject to the terms and conditions of Co.'s Stock Option Plan.

**IRON MOUNTAIN INC (NEW)**  
**Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31**  
**(\$000):**

	2018	2017 (revised)	2016 (revised)
Storage rental revenues	2,622,455	2,377,557	2,142,905
Service revenues	1,603,306	1,468,021	1,368,548
Total revenues	4,225,761	3,845,578	3,511,453
Cost of sales (excluding depreciation & amortization)	1,801,582	1,685,318	1,567,777
Selling, general & administrative	1,038,975	984,965	988,332
Depreciation & amortization	639,514	522,376	452,326
Intangible impairments	...	3,011	...
Loss (gain) on disposal/write-down of property, plant & equipment (excluding real estate), net	(9,818)	799	1,412
Total operating expenses	3,470,253	3,196,469	3,009,847
Operating income	755,508	649,109	501,606
Interest expense	415,842	361,234	318,220
Interest income	6,553	7,659	7,558
Interest income (expense), net	(409,289)	(353,575)	(310,662)
Foreign currency transaction gains (losses), net	15,567	(43,248)	(20,413)
Debt extinguishment expense, net	...	(78,368)	(9,283)
Other income (expense), net	(3,875)	42,187	(14,604)
Income (loss) from continuing operations before provision (benefit) for income taxes - United States	201,730	161,198	106,223
Income (loss) from continuing operations before provision (benefit) for income taxes - Canada	53,779	50,019	28,157
Income (loss) from continuing operations before provision (benefit) for income taxes - other foreign	102,402	4,888	12,264
Income (loss) from continuing operations before provision (benefit) for income taxes & gain on sale of real estate	357,911	216,105	146,644
Provision (benefit) for federal income taxes - current	703	16,345	52,944
Provision (benefit) for federal income taxes - deferred	(4,675)	(12,655)	(28,127)
Provision (benefit) for state income taxes - current	918	3,440	6,096
Provision (benefit) for state income taxes - deferred	627	(1,276)	(1,479)
Provision (benefit) for foreign income taxes - current	45,371	42,532	36,272

Provision (benefit) for foreign income taxes - deferred	(6,681)	(22,439)	(20,762)
Provision (benefit) for income taxes	36,263	25,947	44,944
Gain (loss) on sale of real estate, net of tax	55,328	1,565	2,180
Income (loss) from continuing operations	376,976	191,723	103,880
Income (loss) from discontinued operations, net of tax	(12,427)	(6,291)	3,353
<b>Net income (loss)</b>	<b>364,549</b>	<b>185,432</b>	<b>107,233</b>
Less: net income (loss) attributable to noncontrolling interests	(1,198)	(1,611)	(2,409)
Net income (loss) attributable to Iron Mountain Incorporated	363,351	183,821	104,824
Weighted average shares outstanding - basic	285,913	265,898	246,178
Weighted average shares outstanding - diluted	286,653	266,845	247,267
Year end shares outstanding	286,321	283,110	263,683
Income (loss) per share from continuing operations - basic	\$1.31	\$0.71	\$0.41
Income (loss) per share from discontinued operations - basic	\$(0.04)	\$(0.02)	\$0.01
Net income (loss) per share - basic	\$1.27	\$0.69	\$0.43
Income (loss) per share from continuing operations - diluted	\$1.31	\$0.71	\$0.41
Income (loss) per share from discontinued operations - diluted	\$(0.04)	\$(0.02)	\$0.01
Net income (loss) per share - diluted	\$1.27	\$0.69	\$0.42
Dividends per common share	\$2.38	\$2.27	\$2.04
Total number of employees	26,000	24,000	24,000
Number of common stockholders	9,276	1,508	1,580

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)
Cash & cash equivalents	165,485	925,699
Accounts receivable, gross	890,473	882,390
Less: allowances - accounts receivable	43,584	46,648
Accounts receivable	846,889	835,742
Prepaid expenses & other current assets	195,740	188,874
Total current assets	1,208,114	1,950,315
Land	400,980	314,897
Buildings & building improvements	2,991,307	2,039,902
Leasehold improvements	770,666	592,700
Racking	2,001,831	1,996,594
Warehouse equipment or vehicles	481,515	467,345
Furniture & fixtures	56,207	55,245

Computer hardware & software	680,283	627,571
Construction in progress	218,160	156,846
Property, plant & equipment	7,600,949	6,251,100
Less - accumulated depreciation	3,111,392	2,833,421
Property, plant & equipment, net	4,489,557	3,417,679
Goodwill	4,441,030	4,070,267
Customer relationships, customer inducements & data center lease-based intangibles	1,506,522	1,400,547
Other assets	207,024	133,594
Total assets	11,852,247	10,972,402
Current portion of long-term debt	126,406	146,300
Accounts payable	318,765	289,137
Accrued interest	83,854	71,176
Accrued payroll & vacation	65,846	67,379
Accrued incentive compensation	75,256	72,006
Accrued sales tax & value added taxes payable	96,564	63,725
Accrued dividend	181,986	172,102
Other accrued expenses	249,178	206,758
Accrued expenses	752,684	653,146
Deferred revenue	264,823	241,590
Total current liabilities	1,462,678	1,330,173
Revolving credit facility	955,657	452,186
Term loan	1,155,923	427,872
Senior notes	4,162,167	4,216,159
Senior subordinated notes	992,218	990,844
Real estate mortgages, capital leases & other long-term debt	606,531	648,866
Accounts receivable securitization program	221,455	258,617
Mortgage securitization program	48,872	48,727
Less: current portion of long-term debt, net of current portion	126,406	146,300
Other long-term liabilities	8,016,417	6,896,971
Deferred rent	111,331	73,039
Deferred income taxes	121,864	126,231
Redeemable noncontrolling interests	183,836	155,728
Common stock	70,532	91,418
Additional paid-in capital	2,863	2,831
Earnings in excess of distributions (distributions in excess of earnings)	4,263,348	4,164,562
Foreign currency translation adjustments	(2,116,367)	(1,765,966)
Fair value adjustments for interest rate swap agreements	(264,691)	(103,989)
Accumulated other comprehensive items, net	(973)	...
Total Iron Mountain Incorporated stockholders' equity (deficiency)	(265,664)	(103,989)
Noncontrolling interests	1,884,180	2,297,438
Total equity	1,409	1,404
	1,885,589	2,298,842

**Recent Dividends:**

**1. Iron Mountain Inc (New) common.**

No dividends paid.

**Annual Dividends:**

**1. Iron Mountain Inc (New) common.**

No dividends paid.

**JACOBS ENGINEERING GROUP, INC.**

**Earnings, 3 mos. to (Consol. - \$000):**

Total revenues	12/28/18	12/29/17
	3,083,788	1,783,999

Reclassified to conform with 2018 presentation

Cost & expenses	2,970,658	1,788,669	(loss)	367,965	289,995	149,315	services	8,594	10,340
Operating income	113,130	(4,670)	Current income tax				Other assets - financial		
Interest income	2,104	3,834	expense (benefit) -				services	141	62
Interest expense	25,325	7,092	federal	3,600	2,800	1,900	Total assets	5,073,571	5,041,515
Other income (expense), net	2,282	1,225	Current income tax				Accounts payable	258,045	213,463
Net before taxes	92,191	(6,703)	expense (benefit) -				Self-insurance & other		
Income taxes	22,758	27,200	state	4,800	3,000	1,000	litigation liabilities	283,651	222,808
Income contin. oper.	69,433	(33,903)	Total current				Employee compensation &		
<b>Net income</b>	<b>129,591</b>	<b>2,561</b>	income tax expense				related benefits	148,549	143,992
Balance for common	124,296	2,163	(benefit)	8,400	5,800	2,900	Warranty liability	82,490	69,798
Earnings common share			Deferred income tax				Inventory-related		
Primary	\$0.87	\$0.02	expense (benefit) -				obligations	40,892	30,108
Fully Diluted	\$0.86	\$0.02	federal	170,700	86,300	28,700	Accrued interest payable	31,180	39,518
Common Shares:			Total federal				Customer deposits	19,491	16,863
Full Diluted	143,578	124,122	income tax expense				Real estate & business		
Year-end	140,400		(benefit)	(174,300)	(89,100)	(30,600)	taxes	16,639	16,874
<b>Consolidated Balance Sheet Items, as of (\$000):</b>			Deferred income tax				Other accrued expenses &		
Assets:		2018	expense (benefit) -				other liabilities	43,376	35,969
Cash & equivalents		886,707	state	18,500	17,300	12,100	Mortgages & land		
Current assets		4,898,862	Total state income				contracts due to land		
Net property & equip.		256,488	tax expense				senior lenders & other loans	40,038	10,203
Total assets		12,945,259	(benefit)	(23,300)	(20,300)	(13,100)	Senior notes	1,790,437	2,086,070
Liabilities:			Total deferred				Convertible senior notes	229,788	228,572
Current liabilities		3,094,724	income tax expense				Accounts payable &		
Long-term debt		2,668,993	(benefit)	189,200	103,600	40,800	accrued expenses -		
Stockholders' equity		5,753,102	Income tax expense				financial services	1,495	966
Net current assets		1,804,138	(benefit)	197,600	109,400	43,700	Common stock	119,196	117,946
			<b>Net income (loss)</b>	170,365	180,595	105,615	Paid-in capital	753,570	727,483

**JAPAN GOLD CORP**

**Official Changes** On Jan. 25, 2019, Co. announced the appointment of Mr. Murray Flanigan to the Board of Directors.

**JAPAN GOLD CORP**

**Options Granted** On Jan. 25, 2019, Co. announced that it has granted 5,280,000 new Options exercisable at a price of C\$.20 per share for a period of 10 years from the date of grant, of which 4,250,000 have been granted to directors and officers.

**K12 INC**

**Earnings, 6 mos. to Dec 31(Consol. - \$000):**

	2018	2017	Weighted average				shares outstanding		
Total revenues	506,186	445,996	- basic	87,773	85,842	85,706	- diluted		
Cost & expenses	486,648	450,044	Year end shares				outstanding	101,059	98,316
Operating income	19,538	(4,048)	Net income (loss)	95,082	95,924	94,504	per share - basic	\$1.93	\$2.09
Net before taxes	19,446	(3,774)	Net income (loss)				per share - diluted	\$1.71	\$1.85
Income taxes	4,016	(8,804)	per share - basic				declared per common		
<b>Net income</b>	<b>15,430</b>	<b>5,030</b>	Number of full time				employees	2,005	1,915
Balance for common	15,430	5,203	employees	2,005	1,915	1,790	Number of common		
Earnings common share			stockholders	571	578	600	stockholders		
Primary	\$0.40	\$0.13							
Fully Diluted	\$0.38	\$0.13							
Common Shares:									
Full Diluted	40,179	40,773							
Year-end	40,216	41,396							

**KB HOME****Annual Report**

**Consolidated Income Statement, Years Ended Nov. 30 (\$000):**

	2018	2017	2016							
Total revenues	4,547,002	4,368,529	3,594,646	Cash & cash equivalents	574,359	720,630	257,206	Net Sales	1,174,080	1,113,799
Homebuilding revenues	4,533,795	4,356,265	3,582,943	Receivables, gross	304,335	304,335		Cost & expenses	1,004,929	990,649
Construction & land costs	3,743,920	3,646,468	3,041,101	Less: allowance for doubtful accounts	11,505	12,993		Operating income	162,010	115,812
Selling, general & administrative expenses	444,154	426,394	389,441	Homes under construction	1,125,152	1,236,848		Interest expense	16,201	14,379
Interest income	3,514	1,240	529	Land under development	2,219,936	1,651,339		Other income (expense), net	6,782	7,437
Interest expense	...	6,307	5,900	Land held for future development	237,751	375,199		Net before taxes	152,591	108,870
Homebuilding - equity in income (loss) of unconsolidated joint ventures	2,066	(1,409)	(2,181)	Inventories	3,582,839	3,263,386		Income taxes	37,921	27,074
Financial services revenues	13,207	12,264	11,703	Investments in unconsolidated joint ventures	61,960	64,794		<b>Net income</b>	<b>114,670</b>	<b>81,796</b>
Financial services expenses	3,844	3,430	3,817	Deferred tax assets, net	441,820	633,637		Earnings common share		
Financial services - equity in income (loss) of unconsolidated joint ventures	7,301	4,234	(3,420)	Cash surrender value of corporate-owned life insurance contracts	73,721	75,236		Primary	\$1.35	\$0.99
Total pretax income				Property & equipment, net	24,283	19,521		Fully Diluted	\$1.34	\$0.98
				Prepaid expenses	7,647	5,360		Common Shares:		
				Debt issuance costs associated with unsecured revolving credit facility	1,732	2,381		Full Diluted	83,233	82,446
				Cash & cash equivalents - financial services	760	231		Year-end	82,160	81,573
				Receivables - financial services	2,885	1,724				
				Investments in unconsolidated joint ventures - financial						

☐ Reclassified to conform with 2018 presentation

**Recent Dividends:****1. KB HOME common.**

No dividends paid.

**Annual Dividends:****1. KB HOME common.**

No dividends paid.

**KENAMETAL INC.**

**Earnings, 6 mos. to Dec 31(Consol. - \$000):**

	2018	2017							
Net Sales	1,174,080	1,113,799							
Cost & expenses	1,004,929	990,649							
Operating income	162,010	115,812							
Interest expense	16,201	14,379							
Other income (expense), net	6,782	7,437							
Net before taxes	152,591	108,870							
Income taxes	37,921	27,074							
<b>Net income</b>	<b>114,670</b>	<b>81,796</b>							
Earnings common share									
Primary	\$1.35	\$0.99							
Fully Diluted	\$1.34	\$0.98							
Common Shares:									
Full Diluted	83,233	82,446							
Year-end	82,160	81,573							

**KIMBERLY-CLARK CORP.****Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	2017	2016						
Net sales	18,486,000	18,348,000	18,287,000						
Cost of products sold	12,889,000	11,761,000	11,596,000						
Gross profit	5,597,000	6,587,000	6,691,000						
Marketing, research & general expenses	3,367,000	3,202,000	3,300,000						
Other income (expense), net	(1,000)	(27,000)	(8,000)						
Operating profit	2,229,000	3,358,000	3,383,000						
Nonoperating expense	163,000	59,000	66,000						

Interest income	10,000	10,000	11,000	sales discounts	53,000	56,000	No dividends paid.			
Interest expense	263,000	318,000	319,000	Accounts receivable, net	2,164,000	2,315,000	<b>2. Kimberly-Clark Corp. redeemable subsidiary preferred securities (aggregate par value of \$520,000,000).</b>			
Income before income taxes - United States	1,606,000	1,995,000	2,088,000	Raw materials	362,000	345,000	No dividends paid.			
Income before income taxes - other countries	207,000	996,000	921,000	Work in process	214,000	213,000	<b>3. Kimberly-Clark Corp. common.</b>			
Income before income taxes & equity interests	1,813,000	2,991,000	3,009,000	Finished goods	1,153,000	1,105,000				
Current income taxes - United States	177,000	463,000	523,000	Supplies & other inventories	275,000	303,000	ExDate Amt Declared Record Payable			
Current income taxes (benefit) - state	63,000	52,000	53,000	Excess of FIFO or weighted-average cost over LIFO cost	191,000	176,000	12/02/2015 0.88 11/12/2015 12/04/2015 01/05/2016			
Current income taxes - other countries	229,000	330,000	361,000	Inventories	1,813,000	1,790,000	03/02/2016 0.92 02/11/2016 03/04/2016 04/04/2016			
Total current income taxes	469,000	845,000	937,000	Other current assets	525,000	490,000	06/08/2016 0.92 05/04/2016 06/10/2016 07/05/2016			
Deferred income taxes (benefit) - United States	16,000	(68,000)	(40,000)	Total current assets	5,041,000	5,211,000	09/07/2016 0.92 08/01/2016 09/09/2016 10/04/2016			
Deferred income taxes (benefit) - state	22,000	(3,000)	31,000	Land	169,000	173,000	12/07/2016 0.92 11/15/2016 12/09/2016 01/04/2017			
Deferred income taxes (benefit) - other countries	(36,000)	2,000	(6,000)	Buildings	2,787,000	2,830,000	03/08/2017 0.97 01/24/2017 03/10/2017 04/04/2017			
Total deferred income taxes (benefit)	2,000	(69,000)	(15,000)	Machinery & equipment	14,059,000	14,612,000	06/07/2017 0.97 04/20/2017 06/09/2017 07/05/2017			
Provision for income taxes	471,000	776,000	922,000	Construction in progress	699,000	300,000	09/07/2017 0.97 08/01/2017 09/08/2017 10/03/2017			
Income before equity interests	1,342,000	2,215,000	2,087,000	Property, plant & equipment, gross	17,714,000	17,915,000	12/07/2017 0.97 11/16/2017 12/08/2017 01/03/2018			
Share of net income of equity companies	103,000	104,000	132,000	Less accumulated depreciation	10,555,000	10,479,000	03/08/2018 1.00 01/23/2018 03/09/2018 04/03/2018			
<b>Net income</b>	<b>1,445,000</b>	<b>2,319,000</b>	<b>2,219,000</b>	Property, plant & equipment, net	<b>7,159,000</b>	<b>7,436,000</b>	06/07/2018 1.00 05/10/2018 06/08/2018 07/03/2018			
Net income (loss) attributable to non-controlling interests	(35,000)	(41,000)	(53,000)	Investments in equity companies	224,000	233,000	09/06/2018 1.00 08/01/2018 09/07/2018 10/02/2018			
Net income attributable to Kimberly-Clark Corporation	1,410,000	2,278,000	2,166,000	Goodwill	1,474,000	1,576,000	12/06/2018 1.00 11/15/2018 12/07/2018 01/03/2019			
Weighted average shares outstanding - basic	348,000	353,600	359,400	Other assets	620,000	695,000	<b>Annual Dividends:</b>			
Weighted average shares outstanding - diluted	349,600	355,900	361,700	Total assets	14,518,000	15,151,000	<b>1. Kimberly-Clark Corp. redeemable preferred securities of subsidiaries.</b>			
Year end shares outstanding	344,962	351,106	356,568	Debt payable within one year	1,208,000	953,000	No dividends paid.			
Net income (loss) per share - basic	\$4.05	\$6.44	\$6.03	Trade accounts payable	3,190,000	2,834,000	<b>2. Kimberly-Clark Corp. redeemable subsidiary preferred securities (aggregate par value of \$520,000,000).</b>			
Net income (loss) per share - diluted	\$4.03	\$6.40	\$5.99	Accrued advertising & promotion	399,000	394,000	No dividends paid.			
Cash dividends declared per share	\$4.00	\$3.88	\$3.68	Accrued salaries & wages	369,000	449,000	<b>3. Kimberly-Clark Corp. common.</b>			
Total number of employees	41,000	42,000	42,000	Accrued rebates	239,000	227,000	2016.....3.64 2017.....3.83 2018.....3.97			
Number of common stockholders	19,734	20,540	21,527	Accrued taxes - income & other	260,000	249,000	2019.....1.00			
Foreign currency translation adjustments	...	517,000	(107,000)	Accrued restructuring	118,000	...	<b>KINDER MORGAN INC.</b>			
				Accrued interest	75,000	68,000	<b>Annual Report</b>			
				Derivatives	14,000	45,000	<b>Consolidated Income Statement, Years Ended Dec. 31 (\$000):</b>			
				Other accrued expenses	319,000	298,000				
				Dividends payable	345,000	341,000	2018 2017 2016			
				Total current liabilities	6,536,000	5,858,000				
				Notes & debentures	6,756,000	6,577,000	Natural gas sales	3,281,000	3,053,000	2,454,000
				Industrial development revenue bonds	169,000	264,000	Services revenues	7,931,000	7,901,000	8,146,000
				Bank loans & other financings in various currencies	35,000	37,000	Product sales & other revenues	2,932,000	2,751,000	2,458,000
				Less current portion	713,000	406,000	Total revenues	14,144,000	13,705,000	13,058,000
				Long-term debt	6,247,000	6,472,000	Costs of sales	4,421,000	4,345,000	3,429,000
				Noncurrent employee benefits	931,000	1,184,000	Operations & maintenance expenses	2,522,000	2,472,000	2,372,000
				Deferred income taxes	458,000	395,000	Depreciation, depletion & amortization	2,297,000	2,261,000	2,209,000
				Other liabilities	328,000	299,000	General & administrative expenses	601,000	688,000	703,000
				Redeemable preferred securities of subsidiaries	64,000	61,000	Taxes, other than income taxes	345,000	398,000	421,000
				Common stock	473,000	473,000	Loss on impairments & divestitures, net	167,000	13,000	387,000
				Additional paid-in capital	548,000	594,000	Other (income) expense, net	3,000	1,000	1,000
				Common stock held in treasury, at cost	3,956,000	3,288,000	Total operating costs, expenses & other	10,350,000	10,176,000	9,520,000
				Retained earnings	5,947,000	5,769,000	Operating income (loss)	3,794,000	3,529,000	3,538,000
				Unrealized translation	(2,297,000)	(1,864,000)	Earnings (losses) from equity investments	887,000	578,000	497,000
				Defined benefit pension plans	(1,017,000)	(976,000)	Loss on impairments & divestitures of equity investments, net	270,000	150,000	610,000
				Other postretirement benefit plans	12,000	(39,000)	Amortization of excess cost of equity investments	95,000	61,000	59,000
				Cash flow hedges & other	3,000	(40,000)	Interest income (expense), net	(1,917,000)	(1,832,000)	(1,806,000)
				Accumulated other comprehensive income (loss)	(3,299,000)	(2,919,000)	Other income (expenses), net	107,000	97,000	78,000
				Total Kimberly-Clark Corporation stockholders' equity	(287,000)	629,000	Total other income (expenses)	(1,288,000)	(1,368,000)	(1,900,000)
				Noncontrolling interests	241,000	253,000	Income (loss) from continuing operations before			
				Total stockholders' equity	(46,000)	882,000				

<sup>Ⓐ</sup> Reclassified to conform with 2018 presentation; <sup>Ⓑ</sup> As is; <sup>Ⓒ</sup> Approximately; <sup>Ⓓ</sup> As of January 31, 2019; <sup>Ⓔ</sup> As of February 1, 2018; <sup>Ⓚ</sup> As of February 1, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

Cash & cash equivalents	539,000	616,000
Accounts receivable from customers	2,050,000	2,203,000
Other accounts receivable	167,000	168,000
Less allowance for doubtful accounts &		

<sup>Ⓛ</sup> Reclassified to conform with 2018 presentation

**Recent Dividends:**

**1. Kimberly-Clark Corp. redeemable preferred securities of subsidiaries.**

income taxes-United States .....	1,739,000	1,976,000	1,466,000	Accounts receivable, net .....	1,498,000	1,448,000
Income (loss) from continuing operations before income taxes-foreign .....	767,000	185,000	172,000	Fair value of derivative contracts .....	260,000	114,000
Income before income taxes .....	2,506,000	2,161,000	1,638,000	Inventories .....	385,000	424,000
Current income taxes (benefit) - federal .....	(22,000)	(137,000)	(148,000)	Income tax receivable .....	23,000	165,000
Current income taxes (benefit) - state .....	(45,000)	(16,000)	(28,000)	Other current assets .....	225,000	238,000
Current income taxes (benefit) - foreign .....	249,000	18,000	6,000	Total current assets .....	5,722,000	2,715,000
Total current income taxes (benefit) .....	182,000	(135,000)	(170,000)	Pipelines (natural gas, liquids, crude oil & CO2) .....	19,727,000	20,157,000
Deferred income taxes (benefit) - federal .....	425,000	2,022,000	998,000	Equipment (natural gas, liquids, crude oil, CO2 & terminals) .....	24,392,000	24,152,000
Deferred income taxes (benefit) - state .....	55,000	4,000	51,000	Other property, plant & equipment .....	5,447,000	5,570,000
Deferred income taxes (benefit) - foreign .....	(75,000)	47,000	38,000	Accumulated depreciation, depletion & amortization .....	15,359,000	14,175,000
Total deferred income taxes (benefit) .....	405,000	2,073,000	1,087,000	Land & land rights-of-way .....	1,378,000	1,456,000
Income tax expense (benefit) .....	587,000	1,938,000	917,000	Construction work in process .....	2,312,000	2,995,000
<b>Net income (loss)</b> .....	1,919,000	223,000	721,000	Property, plant & equipment, net .....	37,897,000	40,155,000
Net loss (income) attributable to noncontrolling interests .....	(310,000)	(40,000)	(13,000)	Investments .....	7,481,000	7,298,000
Net income (loss) attributable to Kinder Morgan, Inc. Preferred stock dividends .....	1,609,000	183,000	708,000	Goodwill .....	21,965,000	22,162,000
Net Income available to common stockholders .....	1,481,000	27,000	552,000	Other intangibles, net .....	2,880,000	3,099,000
Weighted average class P common shares outstanding - basic .....	2,216,000	2,230,000	2,230,000	Deferred income taxes .....	1,566,000	2,044,000
Weighted average class P common shares outstanding - diluted .....	2,216,000	2,230,000	2,230,000	Deferred charges & other assets .....	1,355,000	1,582,000
Year end shares outstanding .....	2,262,166	2,217,110	...	Total assets .....	78,866,000	79,055,000
Earnings per class P share - basic .....	\$0.66	\$0.01	\$0.25	Current portion of debt .....	3,388,000	2,828,000
Earnings per class P share - diluted .....	\$0.66	\$0.01	\$0.25	Accounts payable .....	1,337,000	1,340,000
Dividends per common share .....	\$0.80	\$0.50	\$0.50	Distributions payable to KML noncontrolling interests .....	876,000	...
Number of full time employees .....	11,012	...	...	Accrued interest .....	579,000	621,000
Number of class P stockholders .....	11,434	...	...	Accrued taxes .....	483,000	256,000
Foreign currency translation adjustments .....	(16,000)	...	...	Accrued contingencies .....	88,000	291,000
				Other current liabilities .....	806,000	845,000
				Total current liabilities .....	7,557,000	6,181,000
				Long-term debt outstanding .....	33,105,000	33,988,000
				Preferred interest in general partner of Kinder Morgan Energy Partners (KMP) .....	100,000	100,000
				Debt fair value adjustments .....	731,000	927,000
				Total long-term debt .....	33,936,000	35,015,000
				Other long-term liabilities & deferred credits .....	2,176,000	2,735,000
				Total liabilities .....	43,669,000	43,931,000
				Redeemable noncontrolling interest .....	666,000	...
				Class P shares .....	23,000	22,000
				Additional paid-in capital .....	41,701,000	41,909,000
				Retained earnings (accumulated deficit) .....	(7,716,000)	(7,754,000)
				Net unrealized gains (losses) on cash flow hedge derivatives .....	164,000	(27,000)
				Foreign currency translation adjustments .....	(91,000)	(189,000)
				Pension & other postretirement liability adjustments .....	(403,000)	(325,000)
				Accumulated other comprehensive income (loss) .....	(330,000)	(541,000)
				Total Kinder Morgan, Inc.'s stockholders' equity .....	33,678,000	33,636,000
				Noncontrolling interests .....	853,000	1,488,000
				Total stockholders' equity .....	34,531,000	35,124,000

<sup>□</sup> Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230); <sup>□</sup> As Is; <sup>□</sup> As of February 7, 2019

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017	(revised)
Cash & cash equivalents .....	3,280,000	264,000	264,000
Restricted deposits .....	51,000	62,000	62,000
Accounts receivable, gross .....	1,501,000	1,483,000	1,483,000
Allowance for doubtful accounts .....	3,000	35,000	35,000

**Recent Dividends:**

1. Kinder Morgan Inc. class A common. No dividends paid.

**2. Kinder Morgan Inc. \$1,000 liquidation value series A fixed-to-floating rate term cumulative preferred - Kinder Morgan G.P., Inc.**

No dividends paid.

**3. Kinder Morgan Inc. 9.75% series A mandatory convertible preferred.**

No dividends paid.

**4. Kinder Morgan Inc. class C common.**

No dividends paid.

**5. Kinder Morgan Inc. class P common.**

No dividends paid.

**6. Kinder Morgan Inc. class B common.**

No dividends paid.

**Annual Dividends:**

**1. Kinder Morgan Inc. class A common.**

No dividends paid.

**2. Kinder Morgan Inc. \$1,000 liquidation value series A fixed-to-floating rate term cumulative preferred - Kinder Morgan G.P., Inc.**

No dividends paid.

**3. Kinder Morgan Inc. 9.75% series A mandatory convertible preferred.**

No dividends paid.

**4. Kinder Morgan Inc. class C common.**

No dividends paid.

**5. Kinder Morgan Inc. class P common.**

No dividends paid.

**6. Kinder Morgan Inc. class B common.**

No dividends paid.

**LANNETT CO., INC.**

**Earnings, 6 mos. to Dec 31 (Consol. - \$):**

	2018	2017
Net Sales .....	348,772,000	339,266,000
Cost & expenses .....	653,873,000	251,452,000
Operating income .....	(305,101,000)	87,814,000
Interest expense .....	42,945,000	41,598,000
Other income (expense), net .....	(1,008,000)	3,135,000
Gains or losses .....	935,000	3,489,000
Net before taxes .....	(348,119,000)	52,840,000
Income taxes .....	(72,953,000)	25,561,000
<b>Net income</b> .....	<b>(275,166,000)</b>	<b>27,279,000</b>
Earnings common share		
Primary .....	\$(7.30)	\$0.74
Fully Diluted .....	\$(7.30)	\$0.72
Common Shares:		
Full Diluted .....	37,674,200	38,087,826
Year-end .....	37,822,927	37,105,338

**LAUDER (ESTEE) COS., INC. (THE)**

**Earnings, 6 mos. to Dec 31 (Consol. - \$000):**

	2018	2017
Net Sales .....	7,529,000	7,018,000
Cost & expenses .....	6,106,000	5,739,000
Operating income .....	1,423,000	1,279,000
Other income (expense), net .....	...	(1,000)
Net before taxes .....	1,381,000	1,239,000
Income taxes .....	302,000	684,000
<b>Net income</b> .....	<b>1,079,000</b>	<b>555,000</b>
Earnings common share		
Primary .....	\$2.94	\$1.49
Fully Diluted .....	\$2.88	\$1.46
Common Shares:		
Full Diluted .....	372,100	375,700
Year-end .....	361,860	368,073

**LEAR CORP.**

**Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	2017	2016
Net sales .....	21,148,500	20,467,000	18,557,600
Cost of sales .....	18,830,200	18,175,900	16,435,000
Selling, general & administrative expenses .....	612,800	635,200	608,200
Amortization of intangible assets .....	51,400	47,600	53,000
Interest expense .....	84,100	85,700	82,500
Other expenses .....	43,800	57,200	76,400
Other income .....	12,200	61,300	35,800
Other income (expense), net .....	(31,600)	4,100	(40,600)
Income (loss) .....			

<sup>□</sup> Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230)



before income taxes				Total current assets	6,280,500	6,613,000	Net property & equip.	123,448
- domestic	726,200	449,500	457,300	Land	116,800	118,800	Total assets	3,544,214
Income (loss)				Buildings & improvements	809,300	797,700	Liabilities:	
before income taxes				Machinery & equipment	3,463,300	3,077,400	Current liabilities	129,938
- foreign	812,200	1,077,200	881,000	Construction in progress	389,300	355,600	Stockholders' equity	3,414,276
Income (loss)				Total property, plant & equipment	4,778,700	4,349,500	Net current assets	3,100,904
before provision (benefit) for income taxes & equity in net income of affiliates	1,538,400	1,526,700	1,338,300	Less: accumulated depreciation	2,180,600	1,890,100		
Domestic provision (benefit) for income taxes - current	35,000	25,800	46,600	Property, plant & equipment, net	2,598,100	2,459,400		
Domestic provision (benefit) for income taxes - deferred	91,500	(46,100)	99,200	Goodwill	1,405,300	1,401,300		
Total domestic provision (benefit) for income taxes	126,500	(20,300)	145,800	Other assets	1,316,800	1,472,200		
Foreign provision (benefit) for income taxes - current	190,200	253,000	220,000	Total long-term assets	5,320,200	5,332,900		
Foreign provision (benefit) for income taxes - deferred	(4,800)	(35,200)	4,400	Total assets	11,600,700	11,945,900		
Total foreign provision (benefit) for income taxes	185,400	217,800	224,400	Short-term borrowings	9,900	...		
Provision (benefit) for income taxes	311,900	197,500	370,200	Accounts payable & drafts	2,862,800	3,167,200		
Equity in net income (loss) of affiliates	20,200	51,700	72,400	Accrued liabilities	1,615,000	1,678,100		
<b>Consolidated net income (loss)</b>	1,246,700	1,380,900	1,040,500	Current portion of long-term debt	12,900	9,000		
Less: net income (loss) attributable to noncontrolling interests	(96,900)	(67,500)	(65,400)	Total current liabilities	4,500,600	4,854,300		
Net income (loss) attributable to Lear Corporation	1,149,800	1,313,400	975,100	Credit agreement - term loan facility	240,700	246,600		
Weighted average shares outstanding - basic	65,672	68,542	72,345	Senior notes	1,708,100	1,705,800		
Weighted average shares outstanding - diluted	66,162	69,278	73,125	Other long-term debt	5,100	8,100		
Year end shares outstanding	62,940	66,874	69,432	Less: current portion	12,900	9,000		
Net income (loss) per share - basic	\$17.35	\$18.79	\$13.48	Long-term debt	1,941,000	1,951,500		
Net income (loss) per share - diluted	\$17.22	\$18.59	\$13.33	Other long-term liabilities	640,400	694,100		
Total number of employees	169,000	165,000	148,400	Total long-term liabilities	2,581,400	2,645,600		
Number of common stockholders	184	50	68	Redeemable noncontrolling interest	158,100	153,400		
				Common stock	600	700		
				Additional paid-in capital	1,017,400	1,215,400		
				Common stock held in treasury	225,100	724,100		
				Retained earnings (accumulated deficit)	4,113,600	4,171,900		
				Accumulated other comprehensive income (loss)	(705,800)	(513,400)		
				Lear Corporation stockholders' equity (deficit)	4,200,700	4,150,500		
				Noncontrolling interests	159,900	142,100		
				Total equity	4,360,600	4,292,600		

**Recent Dividends:****1. Lear Corp. series A convertible preferred.**

No dividends paid.

**2. Lear Corp. common.**

No dividends paid.

**Annual Dividends:****1. Lear Corp. series A convertible preferred.**

No dividends paid.

**2. Lear Corp. common.**

No dividends paid.

**LEIDOS HOLDINGS INC**

**Dividend Announcement** On Feb. 15, 2019, Co.'s Board of Directors declared a quarterly cash dividend of \$0.32 per outstanding share of Common Stock of Co. The cash dividend was payable on Mar. 29, 2019 to stockholders of record as of the close of business on Mar. 15, 2019.

**LEXARIA BIOSCIENCE CORP****Earnings, 3 mos. to Nov 30(Consol. - \$):**

	2018	2017
Total revenues	22,209	24,635
Cost & expenses	721,997	602,973
<b>Net income</b>	<b>(701,391)</b>	<b>(578,713)</b>
Earnings common share		
Primary	\$(0.01)	\$(0.01)
Fully Diluted	\$(0.01)	\$(0.01)
Common Shares:		
Full Diluted	76,226,802	68,635,596
Year-ended	77,120,421	69,435,198

**Consolidated Balance Sheet Items, as of (\$):**

	2018	2017
Assets:		
Cash & equivalents	2,715,878	116,668
Inventories	116,668	3,230,842
Current assets	3,230,842	

**LEXARIA BIOSCIENCE CORP**

**Warrants & Options exercised** On Feb. 15, 2019, Co. announced that it has received funds from the exercise of warrants and options. Co. has received US\$84,466.20 from the exercise of 201,110 compensation options at the exercise price of US\$0.42; has received US\$60,333 from the exercise of 100,555 brokers warrants at the exercise price of US\$0.60, both previously granted to third parties who were neither officers nor directors of Co.; and has received US\$18,500 from the exercise of 50,000 stock options at the exercise price of US\$0.37 previously granted to an officer of Co. As a result of these exercises Co. issued a total of 351,665 common shares. No commissions or placement fees have been paid related to the funds received from these warrants exercised. Proceeds would be used for general corporate purposes.

**LEXARIA BIOSCIENCE CORP**

**Wrts. Exercise Terms** On Jan. 25, 2019, Co. announced that it has received funds from the exercise of warrants. Co. has received US\$108,000 from the exercise of 180,000 warrants at the exercise price of US\$0.60 previously granted to third parties who were neither officers nor directors of Co. and has issued 180,000 common shares as a result. Co. has also issued 100,000 restricted common shares at an issue price of US\$1.31 as required by a consulting agreement. No commissions or placement fees have been paid related to the funds received from these warrants exercised. Proceeds would be used for general corporate purposes.

**LICO ENERGY METALS INC**

**Private Placement** On Feb. 4, 2019, Co. announced that further its news release dated Jan. 8, 2019 Co. has closed a non-brokered private placement by way of 4,513,333 flow-through units ("FT Units") and 3,820,000 non-flow-through Units ("Units") both at a price of C\$0.06 per FT Unit and Unit for gross proceeds of C\$500,000. Each FT Unit and Unit comprised one common share of Co. and one share purchase warrant. Each share purchase warrant would entitle the holder thereof to purchase one additional common share of Co. at an exercise price of C\$0.075 per share, for a period of two years from closing, subject to TSX Venture Exchange ("Exchange") approval. The proceeds from the FT Units would be used to advance Co.'s Teledyne and Glencore Bucke Properties, in Cobalt Ontario. The proceeds from the Units would be used for advancement and development of Co.'s other mineral exploration projects and for general working capital purposes. Co. also paid Finder fees in the amount of 618,333 shares and 309,158 finder warrants in connection with the private placement. The finder's warrants are on the same terms as the financing warrants. The finder fees were subject to TSX Venture Exchange approval. All securities issued in connection with the private placement would be subject to a four-month and a day hold period expiring on June 5, 2019 in accordance with applicable Canadian Securities Laws.

**LIFEAPPS BRANDS INC**

**Acquisition Completed** On Jan. 25, 2019, Co. acquired all the membership interests of LGBT Loyalty LLC, a New York limited liability company ("LGBT Loyalty"), from Maxim Partners, LLC ("Maxim") in exchange of 120,959,996 shares (the "Shares") of Co.'s restricted common stock, representing 49.99% of Co.'s then issued and outstanding shares of common stock, and one share of Co.'s newly created Series A Convertible Preferred Stock, which has no voting, liquidation or other rights other than the right to convert into common stock. As the result, LGBT Loyalty became a wholly-owned subsidiary of Co. Through LGBT Loyalty, Co. intended to create, establish, develop, manage and fund a LGBT Preference Index, LGBT Exchange Traded Fund and/or LGBT Loyalty Sponsor Fund.

**LILLY (ELI) & CO**

**Merger Completed** On Feb. 14, 2019, Co.'s wholly-owned subsidiary, Bowfin Acquisition Corp. ("Purchaser"), merged with and into Loxo Oncology, Inc. ("Loxo"), with Loxo continuing as the surviving corporation and became a wholly-owned subsidiary of Co. As the result of the merger, each Share then issued and outstanding of Loxo common stock, par value \$0.0001 per share (the "Shares") (other than (i) Shares owned by Loxo or Loxo's subsidiary immediately prior to the Effective Time, (ii) Shares owned by Co., Purchaser or any other subsidiary of Co. at the commencement of the Offer and owned by Co., Purchaser or any other subsidiary of Co. immediately prior to the Effective Time or (iii) Shares held by any stockholder who was entitled to demand and properly demands appraisal of such Shares pursuant to, and

<sup>1</sup> Reclassified to conform with 2018 presentation; <sup>2</sup> As is; <sup>3</sup> Approximately; <sup>4</sup> As of February 1, 2019; <sup>5</sup> As of February 2, 2018; <sup>6</sup> February 3, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017
Cash & cash equivalents	1,493,200	1,500,400
Accounts receivable, gross	2,913,500	3,272,600
Less: allowance for doubtful accounts	33,200	41,800
Accounts receivable	2,880,300	3,230,800
Raw materials	859,400	869,300
Work-in-process	104,600	120,800
Finished goods	346,000	324,800
Reserves	113,200	109,200
Inventories	1,196,800	1,205,700
Other current assets	710,200	676,100

who complies in all respects with, Section 262 of the DGCL and who, as of the Effective Time, has neither effectively withdrawn nor lost its rights to such appraisal and payment under the DGCL with respect to such Shares) was automatically converted into the right to receive cash in an amount equal to \$235.00 per Share, without interest and less any applicable tax withholding (the "Per Share Merger Consideration"). Immediately prior to the Effective Time, by virtue of the Merger and without any action on the part of any holder of any outstanding stock option (other than rights under Loxo's 2014 Employee Stock Purchase Plan), each stock option that is outstanding, whether vested or unvested, was terminated and canceled and each holder of such stock option was entitled to receive an amount of cash determined by multiplying (i) the excess, if any, of the Per Share Merger Consideration over the exercise price per share of Shares underlying such stock option by (ii) the number of Shares subject to such stock option. The aggregate cash consideration paid by Co. in the Offer and the Merger was approximately \$8,000,000,000, excluding related transaction fees and expenses.

#### LOCKHEED MARTIN CORP

##### Annual Report

##### Consolidated Income Statement, Years Ended Dec. 31

(\$Millions):

	2018	2017 (revised)	2016 (revised)
Net sales: products ...	45,005	42,502	40,081
Net sales: services ...	8,757	7,458	7,209
Total net sales ...	53,762	49,960	47,290
Cost of sales:			
products ...	40,293	38,417	36,394
Cost of sales:			
services ...	7,738	6,673	6,423
Severance & restructuring charges ...	96	...	80
Cost of sales:			
other unallocated costs ...	(1,639)	(1,501)	(1,008)
Total cost of sales ...	46,488	43,589	41,889
Gross profit ...	7,274	6,371	5,401
Other expenses (income), net ...	(60)	(373)	(487)
Operating profit ...	7,334	6,744	5,888
Interest expense ...	668	651	663
Other non-operating income (expense), net ...	(828)	(847)	(471)
Earnings from continuing operations before income taxes ...	5,838	5,246	4,754
Federal income taxes (benefit) - current ...	969	(146)	1,327
Federal income taxes (benefit) - deferred ...	(231)	3,450	(261)
Total federal income taxes ...	738	3,304	1,066
Foreign income taxes (benefit) - current ...	67	53	56
Foreign income taxes (benefit) - deferred ...	(13)	(1)	(29)
Foreign income taxes (benefit) ...	54	52	27
Income tax expense ...	792	3,356	1,093
Net earnings (loss) from continuing operations ...	5,046	1,890	3,661
Net income (loss) from discontinued operations ...	...	73	1,512
Net earnings (loss) ...	5,046	1,963	5,173
Weighted average shares outstanding - basic ...	285	288	299
Weighted average shares outstanding - diluted ...	287	291	303
Year end shares outstanding ...	281	284	289
Earnings (loss) per			

share-continuing operations-basic ...	\$17.74	\$6.56	\$12.23
Earnings (loss) per share-discontinued operations-basic ...	...	\$0.26	\$5.05
Net earnings (loss) per share-basic ...	\$17.74	\$6.82	\$17.28
Earnings (loss) per share-continuing operations-diluted ...	\$17.59	\$6.50	\$12.08
Earnings (loss) per share-discontinued operations-diluted ...	...	\$0.25	\$4.99
Net earnings (loss) per share-diluted ...	\$17.59	\$6.75	\$17.07
Dividends per common share ...	\$8.20	\$7.46	\$6.77
Total number of employees ...	105,000	100,000	...
Number of common stockholders ...	26,812	27,731	...

Restated to reflect adoption of Accounting Standards Update (ASU) 2014-09, "Revenue from Contracts with Customers", as amended (Topic 606); <sup>1</sup> As is; <sup>2</sup> Approximately; <sup>3</sup> As of January 25, 2019; <sup>4</sup> As of January 26, 2018

##### Consolidated Balance Sheet, Years Ended Dec. 31 (\$Millions):

	2018	2017 (revised)
Cash & cash equivalents	772	2,861
Receivables, net	2,444	2,265
Contract assets	9,472	7,992
Materials, spares & supplies	446	563
Work in process	2,161	1,823
Finished products	390	492
Inventories, net	2,997	2,878
Other current assets	418	1,509
Total current assets	16,103	17,505
Land	135	131
Buildings	6,553	6,401
Machinery & equipment	7,871	7,624
Construction in progress	1,530	1,205
Property, plant & equipment, gross	16,089	15,361
Less: accumulated depreciation & amortization	9,965	9,586
Property, plant & equipment, net	6,124	5,775
Goodwill	10,769	10,807
Intangible assets, net	3,494	3,797
Deferred income taxes	3,208	3,156
Other noncurrent assets	5,178	5,580
Total assets	44,876	46,620
Accounts payable	2,402	1,467
Contract liabilities	6,491	7,028
Salaries, benefits & payroll taxes	2,122	1,785
Current maturities of long-term debt	1,500	750
Other current liabilities	1,883	1,883
Total current liabilities	14,398	12,913
Notes	15,312	15,498
Less: unamortized discount	(1,208)	(1,235)
Less: current portion	1,500	750
Long-term debt, net	12,604	13,513
Accrued pension liabilities	11,410	15,703
Other post-retirement benefit liabilities	704	719
Other noncurrent liabilities	4,311	4,548
Total liabilities	43,427	47,396
Common stock	281	284
Retained earnings	15,434	11,405
Postretirement benefit plan adjustments	(14,254)	(12,559)
Other accumulated other comprehensive income (loss)	(67)	20

Accumulated other comprehensive income (loss) ...	(14,321)	(12,539)
Total stockholders' equity ...	1,394	(850)
Non-controlling interests in subsidiary ...	55	74
Total equity ...	1,449	(776)

Restated to reflect adoption of Accounting Standards Update (ASU) 2014-09, "Revenue from Contracts with Customers", as amended (Topic 606)

#### Recent Dividends:

##### 1. Lockheed Martin Corp common.

No dividends paid.

#### Annual Dividends:

##### 1. Lockheed Martin Corp common.

No dividends paid.

#### LOEWS CORP.

##### Annual Report

##### Consolidated Income Statement, Years Ended Dec. 31

(\$000):

	2018	2017 (revised)	2016 (revised)
Insurance premiums	7,312,000	6,988,000	6,924,000
Fixed maturity securities	1,795,000	1,812,000	1,819,000
Limited partnership investments	22,000	277,000	199,000
Short term investments	43,000	18,000	9,000
Equity securities	18,000	12,000	10,000
Income (loss) from trading portfolio	(54,000)	87,000	112,000
Other investment income	54,000	35,000	45,000
Investment expenses	(61,000)	(59,000)	(59,000)
Net investment income	1,817,000	2,182,000	2,135,000
Other-than-temporary impairment losses	(21,000)	(14,000)	(81,000)
Other net investment gains (losses)	(36,000)	136,000	131,000
Non-insurance warranty revenue	1,007,000	390,000	361,000
Operating revenues & other	3,987,000	4,053,000	3,635,000
Total revenues	14,066,000	13,735,000	13,105,000
Insurance claims & policyholders' benefit	5,572,000	5,310,000	5,283,000
Amortization of deferred acquisition costs	1,335,000	1,233,000	1,235,000
Non-insurance warranty expense	923,000	299,000	271,000
Operating expenses & other	4,828,000	4,665,000	4,844,000
Interest expenses	574,000	646,000	536,000
Income before income taxes - United States	775,000	1,322,000	1,207,000
Income before income taxes - Foreign	59,000	260,000	(271,000)
Income (loss) before income taxes	834,000	1,582,000	936,000
Federal income taxes (benefit) - current	6,000	157,000	71,000
Federal income taxes (benefit) - deferred	85,000	(63,000)	102,000
State & city income taxes (benefit) - current	15,000	22,000	13,000
State & city income taxes (benefit) - deferred	9,000	17,000	13,000
Foreign income taxes	13,000	37,000	21,000

Income tax (benefit) expense	128,000	170,000	220,000
<b>Net income (loss)</b>	<b>706,000</b>	<b>1,412,000</b>	<b>716,000</b>
Net income attributable to noncontrolling interests	(70,000)	(248,000)	(62,000)
Net income attributable to Leow Corporation	636,000	1,164,000	654,000
Weighted average shares outstanding - Lowes - basic	319,060	336,610	337,950
Weighted average shares outstanding - Loews - diluted	319,930	337,500	338,310
Year end shares outstanding - Loews	312,069	332,088	336,621
Net income (loss) per share - Loews - basic	\$1.99	\$3.46	\$1.93
Net income (loss) per share - Loews - diluted	\$1.99	\$3.45	\$1.93
Total number of employees	17,900	18,100	15,800
Number of common stockholders	750	800	900
Foreign currency translation adjustments	...	100,000	(114,000)

□ Reclassified to conform with 2018 presentation; □ As is; □ Approximately; □ As of February 1, 2019; □ As of February 2, 2018; □ As of February 10, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)
Fixed maturities	39,699,000	42,133,000
Equity securities	1,293,000	1,224,000
Limited partnership investments	2,424,000	3,278,000
Other invested assets, primarily mortgage loans	901,000	945,000
Short-term investments	3,869,000	4,646,000
Cash	405,000	472,000
Reinsurance receivables	4,455,000	4,290,000
Insurance receivables	2,365,000	2,336,000
Receivable from brokers	296,000	69,000
Accrued investment income receivables	394,000	413,000
Federal income taxes receivables	52,000	52,000
Other primarily customer accounts receivable	477,000	533,000
Less: allowance for doubtful accounts on reinsurance receivables	29,000	29,000
Less: allowance for other doubtful accounts	50,000	51,000
Receivables	7,960,000	7,613,000
Pipeline equipment	8,238,000	7,857,000
Offshore drilling equipment	5,144,000	5,226,000
Other property, plant & equipment	1,812,000	1,886,000
Construction in process	317,000	458,000
Property, plant & equipment	15,511,000	15,427,000
Goodwill	665,000	659,000
Deferred non-insurance warranty acquisition expenses	2,513,000	212,000
Other assets	2,443,000	2,343,000
Deferred acquisition costs of insurance subsidiaries	633,000	634,000
Total assets	78,316,000	79,586,000
Claim & claim adjustment expense	21,984,000	22,004,000
Future policy benefits	10,597,000	11,179,000
Unearned premiums	4,183,000	4,029,000

Payable to brokers	42,000	60,000
Short-term debt	17,000	280,000
Senior notes	9,290,000	9,625,000
Debentures	343,000	343,000
Variable note	...	30,000
Capital lease obligation	16,000	18,000
Revolving credit facility	580,000	385,000
Senior debt	653,000	648,000
Variable rate asset based lending facility	9,000	...
Variable rate term loan	597,000	604,000
Less unamortized discount & issuance costs	(112,000)	(120,000)
Less short term debt	17,000	280,000
Long-term debt	11,359,000	11,253,000
Deferred income taxes	841,000	749,000
Deferred non-insurance warranty revenue	3,402,000	972,000
Other liabilities	4,505,000	4,494,000
Total liabilities	56,930,000	55,020,000
Common stock	3,000	3,000
Additional paid-in capital	3,627,000	3,151,000
Retained earnings	15,773,000	16,096,000
OTTI gains (losses)	14,000	22,000
Unrealized gains (losses) on investments	57,000	673,000
Cash flow hedges	5,000	...
Foreign currency translation	(793,000)	(633,000)
Foreign currency translation	(163,000)	(88,000)
Accumulated other comprehensive income (loss)	(880,000)	(26,000)
Less common stock held in treasury, at cost	5,000	20,000
Total shareholders' equity (deficit)	18,518,000	19,204,000
Noncontrolling interests	2,868,000	5,362,000
Total equity	21,386,000	24,566,000

□ Reclassified to conform with 2018 presentation; □ Amortized cost - Fixed maturities investments: \$38,234,000,000; □ Amortized cost - Fixed maturities investments: \$38,861,000,000; □ Cost - Equity securities: \$1,479,000,000; □ Cost - Equity securities: \$1,177,000,000; □ Accumulated depreciation, depletion & amortization - Pipeline equipment: \$2,761,000,000; □ Accumulated depreciation, depletion & amortization - Pipeline equipment: \$2,453,000,000; □ Accumulated depreciation, depletion & amortization - Offshore drilling equipment: \$3,067,000,000; □ Accumulated depreciation, depletion & amortization - Offshore drilling equipment: \$2,797,000,000; □ Accumulated depreciation, depletion & amortization - Other property, plant & equipment: \$1,056,000,000; □ Accumulated depreciation, depletion & amortization - Other property, plant & equipment: \$1,009,000,000

**Recent Dividends:**

- Loews Corp. Carolina Group common.**  
No dividends paid.
- Loews Corp. common.**

ExDate	Amt	Declared	Record	Payable
02/26/2016	0.06	02/09/2016	03/01/2016	03/14/2016
05/27/2016	0.06	05/10/2016	06/01/2016	06/14/2016
08/29/2016	0.06	08/09/2016	08/31/2016	09/13/2016
11/28/2016	0.06	11/08/2016	11/30/2016	12/13/2016
02/27/2017	0.06	02/14/2017	03/01/2017	03/14/2017
05/26/2017	0.06	05/09/2017	05/31/2017	06/13/2017
08/28/2017	0.06	08/08/2017	08/30/2017	09/12/2017
11/28/2017	0.06	11/14/2017	11/29/2017	12/12/2017
02/27/2018	0.06	02/13/2018	02/28/2018	03/13/2018
05/29/2018	0.06	05/08/2018	05/30/2018	06/12/2018
08/28/2018	0.06	08/07/2018	08/29/2018	09/11/2018
11/27/2018	0.06	11/13/2018	11/28/2018	12/11/2018

**Annual Dividends:**

- Loews Corp. Carolina Group common.**  
No dividends paid.
  - Loews Corp. common.**
- |      |      |      |      |      |      |
|------|------|------|------|------|------|
| 2016 | 0.25 | 2017 | 0.25 | 2018 | 0.25 |
|------|------|------|------|------|------|

**LORRAINE COPPER CORP**

**Merger Development** On Feb. 4, 2019, Sun Metals Corp. ("Sun Metals") and Co. announced that they have entered into an arrangement agreement providing for the indirect merger of the companies (the "Agreement"). Sun Metals is earning a 100% interest in Co.'s wholly-owned Stardust project in northcentral British Columbia (the "Stardust Project"). Pursuant to the Agreement, Sun Metals has agreed to acquire, through a wholly-owned subsidiary, all of the issued and outstanding common shares of Co. (collectively, "Co.'s Shares") by way of a statutory plan of arrangement under the Business Corporations Act (British Columbia) (the "Arrangement"). Pursuant to Co.'s Shareholders") will receive 0.54 (the "Exchange Ratio") of a common share of Sun Metals (each whole share, a "Sun Metals Share"), for every Co. Share held. The consideration values Co. at approximately C\$0.24 per Co. Share, representing a premium of approximately 40% to the price of Co.'s shares compared to the closing price on Feb. 1, 2019, and a premium of approximately 38% based on the trailing 20-day volume weighted average price of each company as of the close of trading on Feb. 1, 2019. Co.'s Shareholders will retain a meaningful stake in the combined entity and exposure to the continued success of the combined company.

**LOTTOGOPHER HOLDINGS INC**

**Official Changes** On Feb. 13, 2019, Co. announced that Mr. Greg Cavers has been appointed to the Board of Directors and as Chief Financial Officer, replacing Mr. Ali Zamani who served as interim Chief Financial Officer, and the appointment of Mr. Edward J. Tobin to the Board of Directors and as interim Chief Executive Officer.

**LUBY'S, INC.**

**Earnings, 3 mos. to (Consol. - \$000):**

	12/19/18	12/20/17
Net Sales	102,918	113,497
Cost & expenses	103,694	113,127
Deprec., depl. & amort.	4,903	5,353
Operating income	(5,679)	(4,983)
Interest income	6	6
Interest expense	1,713	649
Other income (expense), net	30	115
Net before taxes	(7,362)	(5,511)
Income taxes	121	(9)
Income contin. oper.	(7,483)	(5,502)
Income discont. oper.	(6)	(35)
<b>Net income</b>	<b>(7,489)</b>	<b>(5,537)</b>

**Earnings common share**

Primary	\$(0.25)	\$(0.19)
Fully Diluted	\$(0.25)	\$(0.19)
<b>Common Shares:</b>		
Full Diluted	30,059	29,691
Year-end	29,664	29,317

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2018
Cash & equivalents	19,768
Inventories	4,144
Current assets	33,546
Net property & equip.	133,587
Total assets	208,891
Liabilities:	
Current liabilities	49,027
Long-term debt	46,097
Stockholders' equity	108,057
Net current assets	(15,481)

**MADALENA ENERGY INC**

**Investor Relations & Capital Markets Advisory Services** On Jan. 24, 2019, Co. announced that it has retained the services of Storyboard Communications Corp. ("Storyboard") and Hoot Research Inc. ("Hoot"), both investor relations and capital markets advisory firms servicing Canadian small cap companies across the North American markets. Storyboard and Hoot would assist Co. with market intelligence, investor targeting and events, along with creative and media outreach. Under the terms of the agreement, Co. would pay a monthly retainer of C\$9,650 for an initial term of 6 months for ongoing strategic communication and capital markets advisory services. At the time of entering into this agreement, neither Storyboard or Hoot, nor any of its executives have an ownership interest, directly or indirectly, in Co. or its securities, and Co. has not granted Storyboard or Hoot any right to acquire any such interests. The engagement of Storyboard and Hoot remains subject to the approval of the TSX Venture Exchange.

**MADISON SQUARE GARDEN CO (THE) (NEW)**

**Earnings, 6 mos. to Dec 31(Consol. - \$000):**

	2018	2017
Total revenues	850,322	781,517

Cost & expenses	762,974	661,507	taxes on earnings - domestic	(76,400)	(98,500)	(293,000)	continued operations: \$600; <sup>□</sup> Adjusted for 1-for-4 stock split, November 20, 2017; <sup>□</sup> As is; <sup>□</sup> Approximately		
Operating income	27,492	58,920	Income (loss) from continuing operations before taxes on earnings - foreign	4,700	59,000	24,900	<b>Consolidated Balance Sheet, Years Ended Dec. 31 (\$'000):</b>		
Interest income	14,073	9,764	Income (loss) from continuing operations before taxes on earnings - foreign	(71,700)	(39,500)	(268,100)	2018 <sup>□</sup> 2017 (revised)		
Interest expense	9,209	7,509	Provision (benefit) for current federal & state taxes	(7,300)	(12,800)	(13,000)	Cash, cash equivalents & restricted cash	140,300	123,000
Other income (expense), net	10,916	(121)	Provision (benefit) for current foreign taxes	13,600	7,400	12,100	Accounts receivable, gross	182,100	190,100
Net before taxes	43,272	61,054	Total provision (benefit) for current taxes	6,300	(5,400)	(900)	Less allowances	10,300	10,900
Income taxes	1,352	(116,070)	Provision (benefit) for deferred federal & state taxes	(6,200)	(7,000)	98,700	Accounts receivable, net	171,800	179,200
<b>Net income</b>	<b>41,920</b>	<b>177,124</b>	Provision (benefit) for deferred foreign taxes	(4,900)	(37,100)	2,700	Raw materials - gross	159,200	122,000
Earnings common share			Total provision (benefit) for income taxes	(4,800)	(49,500)	100,500	Work-in-process - gross	102,000	98,900
Primary	\$2.08	\$7.57	Income (loss) from continuing operations	(66,900)	10,000	(368,600)	Finished goods - gross	248,000	227,700
Fully Diluted	\$2.07	\$7.48	Income (loss) from discontinued operations, net of income taxes	(200)	(600)	<sup>□</sup> (7,200)	Total inventories - gross	509,200	<sup>□</sup> 448,500
Common Shares:			Net income (loss) attributable to Manitowoc Company, Inc. common shareholders	(67,100)	9,400	(375,800)	Excess & obsolete inventory reserve	56,100	47,900
Full Diluted	23,860	23,861	Weighted average shares outstanding - basic	35,513	35,112	<sup>□</sup> 34,442	Inventories - net	453,100	400,600
Year-end	23,759	.....	Weighted average shares outstanding - diluted	35,513	35,855	<sup>□</sup> 34,442	Notes receivable - net	19,400	31,100
			Year end shares outstanding	35,589	35,274	<sup>□</sup> 34,960	Other current assets	58,300	56,500
			Income (loss) per share from continuing operations - basic	\$(1.88)	\$0.28	<sup>□</sup> \$(10.70)	Total current assets	842,900	790,400
			Income (loss) per share from discontinued operations - basic	\$(0.01)	\$(0.02)	<sup>□</sup> \$(0.21)	Land	24,100	25,400
			Net income (loss) per share - basic	\$(1.89)	\$0.26	<sup>□</sup> \$(10.91)	Building & improvements	195,300	196,400
			Income (loss) per share from continuing operations - diluted	\$(1.88)	\$0.28	<sup>□</sup> \$(10.70)	Machinery, equipment & tooling	269,400	263,600
			Income (loss) per share from discontinued operations - diluted	\$(0.01)	\$(0.02)	<sup>□</sup> \$(0.21)	Furniture & fixtures	16,400	15,600
			Net income (loss) per share - diluted	\$(1.89)	\$0.26	<sup>□</sup> \$(10.91)	Computer hardware & software	117,100	114,400
			Total number of employees	<sup>□</sup> 5,000	...	...	Rental cranes	84,000	90,200
			Number of common stockholders	<sup>□</sup> 628	...	...	Construction in progress	9,600	17,300
							Property, plant & equipment - total cost	715,900	722,900
							Less accumulated depreciation	427,000	419,200
							Property, plant & equipment - net	288,900	303,700
							Goodwill	232,800	321,300
							Other intangible assets - net	118,100	122,100
							Other non-current assets	59,200	70,300
							Total assets	1,541,900	1,607,800
							Trade accounts payable	249,200	204,900
							Employee related expenses	59,500	59,700
							Accrued vacation	24,300	23,800
							Miscellaneous accrued expenses	92,200	87,400
							Short-term borrowings	6,400	8,200
							Product warranties	39,100	35,500
							Customer advances	9,600	12,700
							Other current liabilities	16,300	20,800
							Total current liabilities	496,600	453,000
							Senior notes	254,200	251,900
							Other long-term debt	21,200	26,100
							Deferred financing costs	(2,300)	(3,100)
							Less current portion & short-term borrowings	6,400	8,200
							Long-term debt	266,700	266,700
							Deferred income taxes	5,700	13,000
							Pension obligations	85,700	88,900
							Postretirement health & other benefit obligations	18,300	25,500
							Long-term deferred revenue	25,200	20,800
							Other non-current liabilities	42,400	62,400
							Total non-current liabilities	444,000	477,300
							Common stock	1,400	1,400
							Additional paid-in capital	583,800	576,600
							Foreign currency translation	(80,100)	(52,400)
							Derivative instrument fair market value	(300)	<sup>□</sup> 100
							Employee pension & postretirement benefit adjustments	<sup>□</sup> (36,200)	<sup>□</sup> (45,100)
							Accumulated other comprehensive income (loss)	(116,600)	(97,400)
							Retained earnings	189,600	256,700
							Treasury stock, at cost	56,900	59,800
							Total stockholders'		

<sup>□</sup> Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230); <sup>□</sup> Net of income taxes - Earnings (loss) from dis-

equity.....	601,300	677,500
Total equity .....	601,300	677,500

<sup>1</sup> Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230); <sup>2</sup> As reported by the Company; <sup>3</sup> Net of income tax expense (benefit) - Derivative instrument fair market value: \$(300,000); <sup>4</sup> Net of income tax expense (benefit) - Employee pension and postretirement benefit adjustments: \$(13,500,000); <sup>5</sup> Net of income tax expense (benefit) - Employee pension and postretirement benefit adjustments: \$(14,900,000)

**Recent Dividends:****1. Manitowoc Company Inc (The) common.**

ExDate	Amt	Declared	Record	Payable
03/04/2016	0.00	02/11/2016	02/22/2016	03/04/2016
	0.00			12/12/2016

**Annual Dividends:****1. Manitowoc Company Inc (The) common.**

2016.....0.00

**MARCUS CORP. (THE)**

**Acquisition Completed** On Feb. 1, 2019, Co., together with its subsidiaries, MMT Texny, LLC and MMT Lapagava, LLC, acquired from VSS-Southern Theatres LLC, a portfolio company of Veronis Suhler Stevenson ("VSS"), a private equity firm, and its subsidiaries, Movie Tavern, Inc., Movie Tavern Theatres, LLC and TGS Beverage Company, LLC (collectively, "Sellers"), substantially all the assets and assumed certain limited liabilities of Sellers' Movie Tavern branded movie theatre business (the "Movie Tavern Business"), consisting of 22 dine-in theatres located in TX, PA, GA, LA, NY, CO, AR, KY and VA, for \$30,000,000 in cash and the issuance of 2,450,000 shares of Co. common stock. The shares of Co. common stock were subject to certain restrictions on resale by Southern Theatres. Based upon Jan. 31, 2019, closing share price of Co.'s common stock, the aggregate purchase price was valued at approximately \$139,000,000.

**MARGAUX RESOURCES LTD**

**Private Placement** On Feb. 4, 2019, Co. announced that subject to TSX Venture Exchange approval, it intended to issue, pursuant to a non-brokered private placement, up to: (1) 3,125,000 units ("Units") of Co. at a price of C\$0.08 per Unit; and (2) 2,500,000 flow-through units ("Flow-Through Units") of Co. at a price of C\$0.10 per Flow-Through Unit, for aggregate gross proceeds of up to C\$500,000 (the "Offering"). Each Unit would consist of one common share in the capital of Co. ("Common Share") and one Common Share purchase warrant ("Warrant"). Each Flow-Through Unit would consist of one Common Share issued on a "CEE flow-through" basis pursuant to the Income Tax Act (Canada) and one-half of one Warrant. Each Warrant would entitle the holder to acquire one Common Share (each a "Warrant Share") at an exercise price of C\$0.12 per Warrant Share until 4:30 pm (Mountain Standard time) on that date that is 24 months from the issuance closing date, (the "Expiry Time") subject to accelerated expiry, if the 20-day Volume Weighted Average Price of the Common Shares on the TSX Venture Exchange exceeds C\$0.20 per share. Closing of the Offering is expected to occur on or before Mar. 20, 2019. Proceeds of the Offering would be used to pursue Co.'s ongoing exploration and drilling programs and for general working capital. The securities issued pursuant to the Offering will be subject to a four month hold period under applicable securities laws. In connection with the Offering, certain finders may receive a cash fee and/or nontransferable finder Warrants.

**MARINEMAX INC****Earnings, 3 mos. to Dec 31(Consol. - \$):**

	2018	2017
Total revenues .....	241,937,000	236,921,000
Cost & expenses .....	232,951,000	227,918,000
Operating income .....	8,986,000	9,003,000
Interest expense .....	2,516,000	2,542,000
Net before taxes .....	6,470,000	6,461,000
Income taxes .....	1,560,000	2,249,000
<b>Net income</b> .....	<b>4,910,000</b>	<b>4,212,000</b>
Earnings common share		
Primary .....	\$0.22	\$0.19
Fully Diluted .....	\$0.21	\$0.19
Common Shares:		
Full Diluted .....	23,400,685	22,712,648
Year-end .....	22,833,093	22,071,671

**Consolidated Balance Sheet Items, as of (\$):**

	2018
Assets:	
Cash & equivalents .....	38,581,000
Inventories .....	445,465,000
Current assets .....	520,661,000
Net property & equip.....	138,730,000
Total assets .....	695,694,000
Liabilities:	
Current liabilities .....	333,416,000
Stockholders' equity .....	361,438,000
Net current assets .....	187,245,000

**MARRIOTT VACATIONS WORLDWIDE CORP.**

**Dividend Announcement** On Feb. 15, 2019, Co. announced that its board of directors authorized a quarterly cash dividend of \$0.45 per share of common stock. The dividend was payable on Mar. 14, 2019 to shareholders of record as of Feb. 28, 2019.

**MASCO CORP.****Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	<sup>1</sup> 2017 (revised)	<sup>2</sup> 2016 (revised)
Net sales .....	8,359,000	7,642,000	7,361,000
Cost of sales .....	5,670,000	5,030,000	4,899,000
Gross profit .....	2,689,000	2,612,000	2,462,000
Selling, general & administrative expenses .....	1,478,000	1,418,000	1,375,000
Operating profit (loss) .....	1,211,000	1,194,000	1,087,000
Interest expense .....	156,000	278,000	229,000
Gain (loss) on sales of businesses, net .....	...	(13,000)	...
Income from cash & cash investments & short-term bank deposits .....	5,000	4,000	4,000
Equity investment income, net .....	3,000	1,000	2,000
Realized gains from auction rate securities .....	...	...	3,000
Realized gains from private equity funds .....	1,000	3,000	5,000
Impairment of private equity funds .....	...	2,000	...
Foreign currency transaction gains (losses) .....	(8,000)	...	(3,000)
Net periodic pension & post-retirement benefit cost .....	14,000	26,000	32,000
Other items, net .....	...	1,000	(5,000)
Income (loss) from continuing operations before income taxes - U.S. ...	821,000	730,000	616,000
Income (loss) from continuing operations before income taxes - foreign .....	821,000	154,000	216,000
Income (loss) before income taxes ..	1,042,000	884,000	832,000
Current income tax expense (benefit) - U.S. federal .....	144,000	193,000	73,000
Current income tax expense (benefit) - state & local .....	36,000	30,000	24,000
Current income tax expense (benefit) - foreign .....	74,000	68,000	69,000
Deferred income tax expense (benefit) - U.S. federal .....	12,000	12,000	140,000
Deferred income tax expense (benefit) - state & local .....	...	...	2,000
Deferred income tax expense (benefit) -			

foreign .....	(8,000)	1,000	(12,000)
Income tax expense (benefit) .....	258,000	304,000	296,000
<b>Net income (loss)</b> .....	<b>784,000</b>	<b>580,000</b>	<b>536,000</b>
Less: net income attributable to noncontrolling interest .....	(50,000)	(47,000)	(43,000)
Net income (loss) attributable to Masco Corporation ...	734,000	533,000	493,000
Weighted average shares outstanding - basic .....	305,000	314,000	326,000
Weighted average shares outstanding - diluted .....	307,000	318,000	330,000
Year end shares outstanding .....	293,900	310,400	...
Net income (loss) per common share - basic .....	\$2.38	\$1.68	\$1.49
Net income (loss) per common share - diluted .....	\$2.37	\$1.66	\$1.48
Dividends per share ..	\$0.43	\$0.41	\$0.39
Total number of employees .....	<sup>3</sup> 26,000	...	...
Number of common stockholders .....	<sup>4</sup> 3,400	...	...

<sup>1</sup> Restated to reflect adoption of ASC 606 and ASU 2017-07; <sup>2</sup> As is; <sup>3</sup> Approximately; <sup>4</sup> As of January 31, 2019

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	<sup>1</sup> 2017 (revised)
Cash & cash investments .....	559,000	1,194,000
Short-term bank deposits .....	...	108,000
Receivables, gross .....	1,199,000	1,102,000
Allowances .....	46,000	36,000
Receivables .....	1,153,000	1,066,000
Finished goods .....	520,000	402,000
Raw material .....	325,000	277,000
Work in process .....	101,000	105,000
Inventories .....	946,000	784,000
Prepaid expenses & other current assets .....	108,000	111,000
Total current assets .....	2,766,000	3,263,000
Land & improvements .....	107,000	110,000
Buildings .....	699,000	681,000
Computer hardware & software .....	367,000	327,000
Machinery & equipment .....	1,625,000	1,547,000
Property & equipment, gross .....	2,798,000	2,665,000
Less: accumulated depreciation .....	1,575,000	1,536,000
Property & equipment, net .....	1,223,000	1,129,000
Goodwill .....	898,000	841,000
Other intangible assets, net .....	406,000	187,000
Equity method investments .....	11,000	11,000
Private equity funds .....	1,000	2,000
In-store displays, net .....	20,000	31,000
Deferred tax assets .....	42,000	45,000
Other assets .....	26,000	25,000
Total assets .....	5,393,000	5,534,000
Accounts payable .....	926,000	824,000
Notes payable .....	8,000	116,000
Accrued salaries, wages & commissions .....	170,000	196,000
Accrued advertising & sales promotion .....	173,000	158,000
Accrued interest .....	40,000	42,000
Accrued warranty .....	65,000	59,000
Accrued employee retirement plans .....	42,000	50,000
Accrued insurance reserves .....	41,000	40,000
Accrued property, payroll & other taxes .....	25,000	27,000
Dividends payable .....	36,000	33,000

Deferred revenue	41,000	32,000	amortization	459,000	436,000	373,000	Restricted security deposits held for customers	1,080,000	1,085,000
Product returns	26,000	17,000	Provision for litigation	1,128,000	15,000	117,000	Customer & merchant incentives	778,000	464,000
Other accrued liabilities	91,000	73,000	Total operating expenses	7,668,000	5,875,000	5,015,000	Prepaid income taxes	51,000	77,000
Total current liabilities	1,684,000	1,667,000	Operating income (loss)	7,282,000	6,622,000	5,761,000	Other prepaid expenses & other current assets	603,000	499,000
Notes & debentures	2,958,000	3,071,000	Interest expense	186,000	154,000	95,000	Total current assets	16,171,000	13,797,000
Other long-term debt	38,000	33,000	Other income (expense), net	(14,000)	(2,000)	(63,000)	Building, building equipment & land	481,000	455,000
Prepaid debt issuance costs	(17,000)	(19,000)	Total other income (expense)	(78,000)	(100,000)	(115,000)	Equipment	987,000	841,000
Less: current portion	8,000	116,000	Income (loss) before income taxes	3,510,000	3,482,000	3,736,000	Furniture & fixtures	85,000	81,000
Long-term debt	2,971,000	2,969,000	- United States	3,510,000	3,482,000	3,736,000	Leasehold improvements	215,000	166,000
Other liabilities	669,000	715,000	Income (loss) before income taxes	3,694,000	3,040,000	1,910,000	Property, plant & equipment, gross	1,768,000	1,543,000
Total liabilities	5,324,000	5,351,000	- foreign	3,694,000	3,040,000	1,910,000	Less: accumulated depreciation & amortization	847,000	714,000
Common shares	294,000	310,000	Income (loss) before income taxes	7,204,000	6,522,000	5,646,000	Property, plant & equipment, net	921,000	829,000
Retained earnings (accumulated deficit)	(278,000)	(298,000)	Current federal income tax expense (benefit)	649,000	1,704,000	1,074,000	Deferred income taxes	570,000	250,000
Cumulative translation adjustments, net	266,000	282,000	Current state & local income tax expense (benefit)	69,000	65,000	36,000	Goodwill	2,904,000	3,035,000
Unrealized gain (loss) on interest rate swaps, net	(10,000)	(12,000)	Current foreign income tax expense (benefit)	871,000	752,000	497,000	Other intangible assets, net	991,000	1,120,000
Unrecognized net gain (loss) & prior service cost, net	(383,000)	(335,000)	Total current income tax expense (benefit)	1,589,000	2,521,000	1,607,000	Customer & merchant incentives	2,458,000	1,434,000
Accumulated other comprehensive income (loss)	(127,000)	(65,000)	Deferred federal income tax expense (benefit)	(228,000)	134,000	(6,000)	Nonmarketable equity investments	337,000	249,000
Total Masco Corporation's shareholders' equity	(111,000)	(53,000)	Deferred state & local income tax expense (benefit)	(11,000)	1,000	(2,000)	Prepaid income taxes	...	352,000
Noncontrolling interest	180,000	236,000	Deferred foreign income tax expense (benefit)	(5,000)	(49,000)	(12,000)	Income taxes receivable	298,000	178,000
Total equity (deficit)	69,000	183,000	Total deferred income tax expense (benefit)	(244,000)	86,000	(20,000)	Other assets	210,000	85,000
			Income tax expense (benefit)	1,345,000	2,607,000	1,587,000	Total assets	24,860,000	21,329,000
			<b>Net income (loss)</b>	5,859,000	3,915,000	4,059,000	Accounts payable	537,000	933,000
			Weighted average shares outstanding	1,041,000	1,067,000	1,098,000	Settlement due to customers	2,189,000	1,343,000
			- basic	1,041,000	1,067,000	1,098,000	Restricted security deposits held for customers	1,080,000	1,085,000
			Weighted average shares outstanding - diluted	1,047,000	1,072,000	1,101,000	Accrued litigation	1,591,000	709,000
			Year end shares outstanding	1,031,000	1,054,000	1,081,000	Accrued customer & merchant incentives	3,275,000	2,648,000
			Net earnings (loss) per share - basic	\$5.63	\$3.67	\$3.70	Accrued personnel costs	744,000	613,000
			Net earnings (loss) per share - diluted	\$5.60	\$3.65	\$3.69	Accrued advertising	103,000	88,000
			Cash dividends declared per share	\$1.08	\$0.91	\$0.79	Accrued income & other taxes	158,000	194,000
			Total number of employees	14,800	13,400	11,900	Other accrued expenses	467,000	388,000
			Number of class A common stockholders	73	73	74	Current portion of long-term debt	500,000	...
			Number of class B common stockholders	287	307	331	Other current liabilities	949,000	792,000
			Foreign currency translation adjustments	...	567,000	(286,000)	Total current liabilities	11,593,000	8,793,000
							Notes	6,389,000	5,477,000
							Less: unamortized discount & debt issuance costs	(55,000)	(53,000)
							Less: current portion	500,000	...
							Long-term debt	5,834,000	5,424,000
							Deferred income taxes	67,000	106,000
							Other liabilities	1,877,000	1,438,000
							Total liabilities	19,371,000	15,761,000
							Redeemable non-controlling interests	71,000	71,000
							Additional paid-in capital	4,580,000	4,365,000
							Class A treasury stock	25,750,000	20,764,000
							Retained earnings (accumulated deficit)	27,283,000	22,364,000
							Foreign currency translation adjustments	(661,000)	(382,000)
							Translation adjustments on net investment hedge	(66,000)	(141,000)
							Defined benefit pension & other postretirement plans, net of tax	10,000	25,000
							Investment securities available-for-sale, net of tax	(1,000)	1,000
							Accumulated other comprehensive income (loss)	(718,000)	(497,000)
							Total stockholders' equity	5,395,000	5,468,000
							Non-controlling interests	23,000	29,000
							Total equity	5,418,000	5,497,000

□ Restated to reflect adoption of ASC 606 and ASU 2017-07

#### Recent Dividends:

##### 1. Masco Corp. common.

ExDate	Amt	Declared	Record	Payable
01/06/2016	0.10	12/15/2015	01/08/2016	02/08/2016
04/06/2016	0.10	03/28/2016	04/08/2016	05/09/2016
07/06/2016	0.10	06/24/2016	07/08/2016	08/08/2016
10/12/2016	0.10	09/23/2016	10/14/2016	11/14/2016
01/11/2017	0.10	12/07/2016	01/13/2017	02/13/2017
04/12/2017	0.10	03/24/2017	04/17/2017	05/08/2017
07/12/2017	0.10	06/22/2017	07/14/2017	08/14/2017
10/12/2017	0.10	09/22/2017	10/13/2017	11/13/2017
01/11/2018	0.10	12/14/2017	01/12/2018	02/12/2018
04/12/2018	0.10	03/23/2018	04/13/2018	05/14/2018
07/12/2018	0.10	06/22/2018	07/13/2018	08/13/2018
10/11/2018	0.12	09/28/2018	10/12/2018	11/13/2018
01/10/2019	0.12	12/18/2018	01/11/2019	02/11/2019

#### Annual Dividends:

##### 1. Masco Corp. common.

2016	0.39	2017	0.41	2018	0.44
2019	0.12				

#### MASTERCARD INC

**Acquisition Development** On Jan. 25, 2019, Co. and Earthport PLC ("Earthport"), a company that provides cross-border payment services to business enterprises and banks published a Rule 2.7 announcement under the City Code on Takeovers and Mergers regarding an agreement on the terms of a recommended all cash offer by Mastercard UK Holdco Limited, an indirectly, wholly-owned subsidiary of Co., for the entire issued and to be issued ordinary share capital of Earthport. Under the agreement, which will be subject to the conditions and further terms set out in Appendix I of the announcement at investor.mastercard.com. Earthport shareholders will be entitled to receive 33 pence in cash for each Earthport share. The acquisition values the entire issued and to be issued ordinary share capital of Earthport at approximately 233,000,000 (approximately US\$305,000,000) on a fully diluted basis.

#### MASTERCARD INC

##### Annual Report

##### Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2018	2017 (revised)	2016 (revised)
Net revenue	14,950,000	12,497,000	10,776,000
General & administrative expenses	5,174,000	4,653,000	3,827,000
Advertising & marketing expenses	907,000	771,000	698,000
Depreciation &			

##### Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2018	2017 (revised)
Cash & cash equivalents	6,682,000	5,933,000
Restricted cash for litigation settlement	553,000	546,000
Investments	1,696,000	1,849,000
Accounts receivable	2,276,000	1,969,000
Settlement due from customers	2,452,000	1,375,000

□ Approximately; □ As is; □ As of February 8, 2019; □ As of February 9, 2018; □ As of February 10, 2017



(loss) .....	272	1,039	Deferred federal income taxes expense (benefit) .....	(340,300)	23,800	(29,600)	borrowings .....	50,100	38,200		
Retained earnings (accumulated deficit) .....	(93,630)	(69,119)	Deferred state income taxes expense (benefit) .....	1,500	900	(2,400)	Short-term borrowings .....	560,000	257,600		
Total stockholders' equity (deficit) .....	399,936	387,424	Deferred international income taxes expense (benefit) .....	(1,100)	(600)	(8,000)	Current portion of long-term debt .....	83,500	325,600		
<b>Recent Dividends:</b>			Total deferred income taxes expense (benefit) .....	(339,900)	24,100	(40,000)	Trade accounts payable .....	710,000	639,900		
<b>1. MaxLinear Inc common.</b>			Income tax (benefit) expense .....	(157,300)	151,300	153,000	Payroll & employee benefits .....	176,500	181,300		
No dividends paid.			Net income from consolidated operations .....	898,600	443,500	436,200	Sales allowances .....	142,100	146,600		
<b>2. MaxLinear Inc class A common.</b>			Income (loss) from unconsolidated operations .....	34,800	33,900	36,100	Other accrued liabilities .....	329,600	396,300		
No dividends paid.			<b>Net income</b> .....	933,400	477,400	472,300	Total other accrued liabilities .....	648,200	724,200		
<b>3. MaxLinear Inc class B common.</b>			Weighted average shares outstanding - basic .....	131,500	126,800	126,600	Total current liabilities .....	2,001,700	1,947,300		
No dividends paid.			Weighted average shares outstanding - diluted .....	133,200	128,400	128,000	Notes .....	3,305,000	3,555,000		
<b>4. MaxLinear Inc series A convertible preferred.</b>			Year end shares outstanding .....	132,100	131,000	125,300	Term loan .....	686,300	1,231,300		
No dividends paid.			Net earnings (loss) per share - basic .....	\$7.10	\$3.77	\$3.73	Other long-term debt .....	180,500	19,600		
<b>5. MaxLinear Inc common.</b>			Net earnings (loss) per share - diluted .....	\$7.00	\$3.72	\$3.69	Unamortized discounts & fair value adjustments .....	(35,400)	(36,400)		
No dividends paid.			Dividends paid per share .....	\$2.08	\$1.88	\$1.72	Less: current portion .....	83,500	325,600		
<b>6. MaxLinear Inc series B convertible preferred.</b>			Number of full time employees .....	11,600	11,700	10,500	Long-term debt .....	4,052,900	4,443,900		
No dividends paid.			Number of common stockholders .....	2,000	2,000	2,100	Deferred taxes .....	706,500	1,094,500		
<b>Annual Dividends:</b>			Number of non-voting common stockholders .....	9,500	9,600	9,700	Pension .....	123,100	169,500		
<b>1. MaxLinear Inc common.</b>			Foreign currency translation adjustments .....	(119,800)	...	(94,600)	Postretirement benefits .....	58,500	65,800		
No dividends paid.			As is; As of December 29, 2017; As of December 30, 2016				Unrecognized tax benefits .....	31,000	28,900		
<b>2. MaxLinear Inc class A common.</b>			<b>Consolidated Balance Sheet, Years Ended Nov. 30 (\$000):</b>				Other long-term liabilities .....	100,500	65,000		
No dividends paid.			2018	2017	2016		Total liabilities .....	7,074,200	7,814,900		
<b>3. MaxLinear Inc class B common.</b>				(revised)	(revised)		Common stock .....	400,200	378,200		
No dividends paid.							Common stock non-voting .....	1,370,400	1,294,700		
<b>4. MaxLinear Inc series A convertible preferred.</b>							Retained earnings (accumulated deficit) .....	1,760,200	1,166,500		
No dividends paid.							Foreign currency translation adjustment .....	(241,600)	(124,400)		
<b>5. MaxLinear Inc common.</b>							Unrealized gain (loss) on foreign currency exchange contracts .....	(1,100)	(3,600)		
No dividends paid.							Unamortized value of settled interest rate swaps .....	600	800		
<b>6. MaxLinear Inc series B convertible preferred.</b>							Pension & other postretirement costs .....	(117,800)	(152,300)		
No dividends paid.							Accumulated other comprehensive income (loss) .....	(359,900)	(279,500)		
<b>MCCORMICK &amp; CO INC</b>							Non-controlling interests .....	11,300	11,000		
<b>Annual Report</b>							Total shareholders' equity .....	3,182,200	2,570,900		
<b>Consolidated Income Statement, Years Ended Nov. 30 (\$000):</b>							□ Reclassified to conform with 2018 presentation				
	2018	2017	2016	<b>Consolidated Balance Sheet, Years Ended Nov. 30 (\$000):</b>							
		(revised)	(revised)	2018	2017						
Net sales .....	5,408,900	4,834,100	4,411,500	Cash & cash equivalents .....	96,600	186,800	ExDate	Amt	Declared	Record	Payable
Cost of goods sold .....	3,037,300	2,823,900	2,579,800	Trade account receivables, gross .....	524,500	561,700	12/29/2015	0.43	11/24/2015	12/31/2015	01/15/2016
Gross profit .....	2,371,600	2,010,200	1,831,700	Less: allowances .....	6,400	6,600	04/07/2016	0.43	03/30/2016	04/11/2016	04/25/2016
Selling, general & administrative expense .....	1,429,500	1,244,800	1,175,000	Trade account receivables, net .....	518,100	555,100	07/07/2016	0.43	06/28/2016	07/11/2016	07/25/2016
Transaction & integration expenses (related to RB Foods acquisition) .....	22,500	40,800	...	Finished products .....	406,100	398,100	10/06/2016	0.43	09/27/2016	10/11/2016	10/25/2016
Special charges (credits) .....	16,300	22,200	15,700	Raw materials & work-in-process .....	380,200	395,200	12/28/2016	0.47	11/29/2016	12/30/2016	01/17/2017
Operating income .....	903,300	702,400	641,000	Inventories .....	786,300	793,300	04/06/2017	0.47	03/29/2017	04/10/2017	04/24/2017
Interest expense .....	174,600	95,700	56,000	Prepaid expenses .....	27,200	32,400	07/06/2017	0.47	06/27/2017	07/10/2017	07/24/2017
Other debt costs .....	...	15,400	...	Other current assets .....	51,700	49,400	10/06/2017	0.47	09/26/2017	10/10/2017	10/24/2017
Other income (expense), net .....	12,600	3,500	4,200	Total current assets .....	1,479,900	1,617,000	12/28/2017	0.52	11/28/2017	12/29/2017	01/16/2018
Income from consolidated operations before income taxes - United States .....	492,200	382,100	383,300	Land & improvements .....	62,600	63,200	04/06/2018	0.52	03/28/2018	04/09/2018	04/23/2018
Income from consolidated operations before income taxes - international .....	249,100	212,700	205,900	Buildings (including capital lease) .....	626,200	488,300	07/06/2018	0.52	06/26/2018	07/09/2018	07/23/2018
Income from consolidated operations before income taxes .....	741,300	594,800	589,200	Machinery & equipment .....	926,500	882,000	10/05/2018	0.52	09/25/2018	10/09/2018	10/23/2018
Current federal income taxes expense (benefit) .....	92,900	67,100	127,700	Software .....	336,900	332,500	12/28/2018	0.57	11/27/2018	12/31/2018	01/14/2019
Current state income taxes expense (benefit) .....	11,000	6,200	15,100	Construction in progress .....	114,300	99,900					
Current international income taxes expense (benefit) .....	78,700	53,900	50,200	Less accumulated depreciation .....	1,081,400	1,056,800					
Total current income taxes expense (benefit) .....	182,600	127,200	193,000	Property, plant & equipment, net .....	985,100	809,100					
				Goodwill .....	4,527,900	4,490,100					
				Intangible assets, net .....	2,873,300	3,071,100					
				Investments in affiliates .....	167,200	163,600					
				Long-term investments .....	120,800	127,000					
				Other assets .....	102,200	107,900					
				Total assets .....	10,256,400	10,385,800					
				Commercial paper .....	509,900	219,400					
				Other short-term							



**Annual Dividends:**

**1. McCormick & Co Inc non-voting common.**

2016.....1.72	2017.....1.88	2018.....2.08
2019.....0.57		

**2. McCormick & Co Inc common.**

2016.....1.72	2017.....1.88	2018.....2.08
2019.....0.57		

**MCKESSON CORP**

**Earnings, 9 mos. to Dec 31(Consol. - \$000):**

	2018	2017
Total revenues	161,890,000	156,729,000
Cost & expenses	160,435,000	155,023,000
Operating income	1,455,000	1,706,000
Interest expense	194,000	204,000
Other income (expense), net	144,000	102,000
Gains or losses	(162,000)	(271,000)
Net before taxes	1,243,000	1,333,000
Income contin. oper.	998,000	1,379,000
<b>Net income</b>	<b>999,000</b>	<b>1,382,000</b>
Earnings common share		
Primary	\$4.19	\$5.80
Fully Diluted	\$4.18	\$5.76
Common Shares:		
Full Diluted	199,000	210,000
Year-end	192,000	

**MEDLEY CAPITAL CORP**

**Earnings, 3 mos. to Dec 31(Consol. - \$):**

	2018	2017
Cost & expenses	12,442,724	13,317,687
Operating income	1,759,118	7,313,161
Net before taxes	1,759,118	7,313,161
Income taxes		134,000
<b>Net income</b>	<b>1,759,118</b>	<b>7,179,161</b>
Earnings common share		
Primary	\$0.03	\$0.13
Fully Diluted	\$0.03	\$0.13
Common Shares:		
Full Diluted	54,474,211	54,474,211
Year-end	54,474,211	54,474,211

**Consolidated Balance Sheet Items, as of (\$):**

	2018
Assets:	
Cash & equivalents	62,695,484
Current assets	67,914,637
Total assets	714,469,950
Liabilities:	
Current liabilities	11,055,745
Long-term debt	397,609,612
Stockholders' equity	305,653,884
Net current assets	56,858,892

**MEDMEN ENTERPRISES INC**

**Acquisition Completed** On Feb. 8, 2019, Co. acquired Seven Point, a licensed medical cannabis dispensary located in the historic Chicago suburb of Oak Park, IL for a combination of cash at closing, deferred cash and subordinate voting shares of Co., for an undisclosed total amount.

**MEDMEN ENTERPRISES INC**

**Acquisition Completed** On Feb. 13, 2019, Co. acquired Kannaboo Technology Inc. and CSI Solutions LLC, collectively referred to as "Level Up," two vertically-integrated operations in AZ, which included retail locations in Scottsdale and Tempe, as well as 25,000 square feet of cultivation and production capacity in Tempe and Phoenix, which also included a 40% stake in top-selling brand K.I.N.D. Concentrates, which was distributed in over 90% of the dispensaries in AZ, for a combination of cash and stock valued at an aggregate of C\$33,500,000.

**MEDMEN ENTERPRISES INC**

**Interest Sale Completed** On Feb. 7, 2019, Co. sold three properties, consisting of (i) one retail storefront located on Lincoln Blvd in Venice, CA; (ii) one retail storefront located on Robertson Blvd, the closest dispensary to Beverly Hills, CA; and (iii) one 45,000 sq. foot cultivation and production factory located in Sparks, NV, to Treehouse Real Estate Investment Trust, a newly-organized, externally managed real estate investment company focused on the acquisition, ownership and management of specialized retail and industrial properties leased to experienced, state-licensed operators for their regulated adult-use and medical-use cannabis facilities, for net proceeds of approximately C\$18,400,000.

**MEDMEN ENTERPRISES INC**

**Stock Interest Change Development** On Jan. 25, 2019, MedMen Opportunity Fund II, LP (the "Securityholder") announced that it disposed, by way of distribution in accordance with its constating documents to the partners of the Securityholder, 55,774,145 Class B Common Shares ("Class B Shares") of MM Can USA, Inc. ("PC Corp"), a subsidiary of Co. Pursuant to the articles of incorporation of PC Corp and the Support Agreement dated as of May 28, 2018 between Co., PC Corp and MM Enterprises USA, LLC (the "LLC"), and subject to the terms and conditions thereof, such distributed Class B Shares (the "Distributed Shares") may be redeemed from time to time by the holders thereof for cash or an equivalent number of Class B Subordinate Voting Shares (the "Subordinate Voting Shares") of Co., with the form of such redemption consideration being at the option of PC Corp. The Distributed Shares represented ownership and control of approximately 37.2% of Co.'s issued and outstanding Subordinate Voting Shares on a partially-diluted basis and approximately 10.2% on a fully-diluted basis. The Securityholder owned 4,628,469 Class B Shares, representing ownership and control of approximately 4.7% of Co.'s issued and outstanding Subordinate Voting Shares on a partially-diluted basis and approximately 0.8% on a fully-diluted basis. 31,321,732 of the 55,774,145 total Distributed Shares (the "Locked Up Shares") were subject to a lock-up agreement entered into by the Securityholder with PC Corp, pursuant which they were not permitted to be sold, transferred or otherwise disposed of until Nov. 25, 2019, at which time, the restrictions on resale pursuant to such agreement would be immediately lifted as to one-twelfth of the Locked Up Shares and thereafter in increments over an 11-month period as to the remaining Locked Up Shares. As a condition to distributing the Distributed Shares to the Securityholder's partners, the partners executed acknowledgements pursuant to which they were bound by the terms of such lock-up agreement in respect of the Locked-Up Shares. 24,452,413 of the 55,774,145 total Distributed Shares were not subject to such lock-up agreement. The distribution by the Securityholder to its partners of the Distributed Shares was made in connection with the ongoing operations of the Securityholder.

**MEREDITH CORP**

**Earnings, 6 mos. to Dec 31(Consol. - \$000):**

	2018	2017
Total revenues	1,610,200	810,500
Cost & expenses	1,295,800	692,600
Deprec., depl. & amort.	128,800	25,000
Operating income	185,600	92,900
Other income (expense), net	13,200	1,300
Net before taxes	106,800	83,900
Income taxes	3,800	(108,900)
Income contin. oper.	103,000	192,800
Income discount. oper.	(67,400)	
<b>Net income</b>	<b>35,600</b>	<b>192,800</b>
Earnings common share		
Primary	\$(0.09)	\$4.30
Fully Diluted	\$(0.05)	\$4.23
Common Shares:		
Full Diluted	47,300	45,600
Year-end	45,078	44,735

**MESTEK INC.**

**Earnings, 9 mos. to Sep 30(Consol. - \$000):**

	2018	2017
Net Sales	264,562	242,414
Cost & expenses	247,281	223,214
Operating income	17,281	19,200
Other income (expense), net	33	17
Net before taxes	17,673	19,322
Income taxes	5,046	6,643
Income contin. oper.	12,627	12,679
<b>Net income</b>	<b>12,651</b>	<b>12,698</b>
Earnings common share		
Primary	\$1.69	\$1.70
Fully Diluted	\$1.67	\$1.68
Common Shares:		
Full Diluted	7,587	7,563
Year-end	7,507	7,491

**METTLER-TOLEDO INTERNATIONAL, INC.**

**Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)	2016 (revised)
Net sales - products	2,300,075	2,135,051	1,957,879
Net sales - service	635,511	590,002	550,378

Total net sales	2,935,586	2,725,053	2,508,257
Cost of sales - products	914,086	831,355	765,608
Cost of sales - service	337,122	317,947	304,917
Gross profit	1,684,378	1,575,751	1,437,732
Research & development expense	141,071	128,308	119,196
Selling, general & administrative expense	812,802	794,861	745,358
Amortization	47,524	42,671	36,052
Interest expense	34,511	32,785	28,026
Restructuring charges	18,420	12,772	6,235
Other income (charges), net	21,808	9,868	1,328
Earnings (loss) before taxes - United States	60,043	45,105	37,363
Earnings (loss) before taxes - non-United States	591,815	529,117	466,830
Earnings (loss) before taxes	651,858	574,222	504,193
Current United States federal provision (benefit) for taxes	3,422	55,660	20,116
Current state & local provision (benefit) for taxes	5,073	361	2,947
Current non-United States provision (benefit) for taxes	128,450	144,974	94,882
Current provision (benefit) for taxes	136,945	200,995	117,945
Deferred United States federal provision (benefit) for taxes	(4,699)	10,173	(4,817)
Deferred state & local provision (benefit) for taxes	(161)	3,471	1,149
Deferred non-United States provision (benefit) for taxes	7,162	(16,389)	5,546
Deferred provision (benefit) for taxes	2,302	(2,745)	1,878
Provision (benefit) for taxes	139,247	198,250	119,823
<b>Net earnings (loss)</b>	<b>512,611</b>	<b>375,972</b>	<b>384,370</b>
Weighted average shares outstanding			
- basic	25,216	25,714	26,518
Weighted average shares outstanding - diluted	25,781	26,394	27,024
Year end shares outstanding	24,922	25,541	26,020
Net earnings (loss) per share - basic	\$20.33	\$14.62	\$14.49
Net earnings (loss) per share - diluted	\$19.88	\$14.24	\$14.22
Number of full time employees	14,200	13,800	13,200
Number of temporary employees	1,800	1,600	1,000
Total number of employees	16,000	15,400	14,200
Number of common stockholders	49	52	56
Number of beneficiary stockholders	90,609	62,581	58,068

Reclassified to conform with 2018 presentation; As is; As of February 1, 2019; As of February 5, 2018; As of January 30, 2017; Approximately

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)
Cash & cash equivalents	178,110	148,687

Trade accounts receivable, gross	550,997	...
Less: allowances	15,469	...
Trade accounts receivable, net	535,528	528,615
Raw materials & parts	122,945	118,790
Work-in-progress	47,098	43,035
Finished goods	98,778	93,565
Inventories	268,821	255,390
Other current assets & prepaid expenses	63,401	74,031
Total current assets	1,045,860	1,006,723
Land	58,072	58,046
Buildings & leasehold improvements	317,636	300,850
Machinery & equipment	386,504	382,233
Computer software	470,976	436,249
Property, plant & equipment, gross	1,233,188	1,177,378
Less accumulated depreciation & amortization	515,662	509,107
Property, plant & equipment, net	717,526	668,271
Goodwill	534,780	539,838
Other intangible assets, net	217,308	226,718
Non-current deferred tax assets, net	35,066	41,425
Other non-current assets	68,307	66,830
Total assets	2,618,847	2,549,805
Trade accounts payable	196,641	167,627
Accrued & other liabilities	156,449	152,834
Accrued compensation & related items	152,516	170,159
Deferred revenue & customer prepayments	105,381	107,166
Taxes payable	73,777	72,210
Short-term borrowings & current maturities of long-term debt	49,670	19,677
Total current liabilities	734,434	689,673
Senior notes	350,000	...
Euro senior notes	143,053	...
Debt issuance costs, net	(1,234)	...
Unsecured revolving credit agreement	493,202	...
Other local arrangements	49,670	...
Less: current portion	49,670	...
Non-current deferred tax liabilities	48,818	51,230
Other non-current liabilities	260,511	301,452
Total liabilities	2,028,784	2,002,525
Common stock	448	448
Additional paid-in capital	764,717	747,138
Treasury stock at cost	3,814,604	3,368,182
Retained earnings (accumulated deficit)	3,941,916	3,433,282
Currency translation adjustment, net of tax	(63,913)	...
Net unrealized gain (loss) on cash flow hedging arrangements, net of tax	702	...
Pension & post-retirement benefit related items	(239,203)	...
Accumulated other comprehensive income (loss)	(302,414)	(265,406)
Total shareholders' equity	590,063	547,280

**Recent Dividends:**

**1. Mettler-Toledo International, Inc. common.**  
No dividends paid.

**Annual Dividends:**

**1. Mettler-Toledo International, Inc. common.**  
No dividends paid.

**MGT CAPITAL INVESTMENTS INC**

**Earnings, 9 mos. to Sep 30(Consol. – \$):**

Total revenues	1,954,000	1,215,000	Equity income in MillerCoors	...	...	500,900
Cost & expenses	20,012,000	17,856,000	Operating income (loss)	1,631,800	1,677,700	3,322,600
Operating income	(18,058,000)	(16,641,000)	Interest incurred	311,700	351,800	272,200
Interest expense	456,000	1,371,000	Interest capitalized	5,500	2,500	600
Other income (expense), net	(139,000)	(8,635,000)	Interest expense	306,200	349,300	271,600
Gains or losses	(174,000)	57,000	Interest income	8,000	6,000	27,200
Net income	(18,827,000)	(26,590,000)	Other pension & postretirement benefits (costs), net	38,200	47,400	8,400
Balance for common	(21,341,000)	(26,590,000)	Bridge loan commitment fees	...	...	63,400
Earnings common share			Gain on sale of non-operating asset	11,700	...	20,500
Primary	\$(0.32)	\$(0.77)	Gain (loss) from other foreign exchange & derivative activity, net	(31,900)	(8,000)	7,200
Fully Diluted	\$(0.32)	\$(0.77)	Other income (expense), net	8,200	9,400	3,200
Common Shares:			Total other income (expense)	(272,000)	(294,500)	(268,500)
Full Diluted	.65,804,987	34,434,638	Income (loss) from continuing operations before income taxes - Domestic	1,320,400	1,488,300	3,396,900
Year-end	.81,748,127	46,417,406	Income (loss) from continuing operations before income taxes - Foreign	39,400	(105,100)	(342,800)
<b>MIDAS GOLD CORP</b>			Income (loss) before income taxes	1,359,800	1,383,200	3,054,100
<b>Official Changes</b>			Current federal income tax expense	(22,900)	(177,100)	83,400
On Jan. 31, 2019, Co. announced the appointment of Ms. Jaimie Donovan to its Board of Directors, replacing Mr. Mark Hill, who resigned as Barrick Gold Corp.'s representative from the Board of Directors.			Current state income tax expense	(4,700)	4,700	12,000
<b>MODEL N, INC</b>			Current foreign income tax expense	38,700	36,500	31,900
<b>Earnings, 3 mos. to Dec 31(Consol. – \$000):</b>			Total current income tax expense	11,100	(135,900)	127,300
	2018	2017	Deferred federal income tax expense (benefit)	232,200	(79,500)	1,033,800
Total revenues	35,077	39,067	Deferred state income tax expense (benefit)	31,200	33,500	150,000
Cost & expenses	38,187	43,100	Deferred foreign income tax expense (benefit)	(49,300)	(22,700)	143,200
Operating income	(3,110)	(4,033)	Total deferred income tax expense (benefit)	214,100	(68,700)	1,327,000
Other income (expense), net	(285)	(125)	Income tax expense (benefit)	225,200	(204,600)	1,454,300
Net before taxes	(4,128)	(5,581)	<b>Net income (loss)</b>	1,134,600	1,587,800	1,599,800
Income taxes	598	(324)	Less: net income (loss) attributable to noncontrolling interests	(18,100)	(22,200)	(5,900)
Net income	(4,726)	(5,257)	Net income (loss) attributable to Molson Coors Brewing Company	1,116,500	1,565,600	1,593,900
Earnings common share			Weighted average shares outstanding-basic	216,000	215,400	212,000
Primary	\$(0.15)	\$(0.18)	Weighted average shares outstanding-diluted	216,600	216,500	213,400
Fully Diluted	\$(0.15)	\$(0.18)	Year end shares outstanding	219,100	215,400	214,900
Common Shares:			Net income (loss) per share-basic	\$5.17	\$7.27	\$7.52
Full Diluted	31,488	29,401	Net income (loss) per share-diluted	\$5.15	\$7.23	\$7.47
Year-end	31,535	29,474	Dividends per common share	\$1.64	\$1.64	\$1.64
<b>Consolidated Balance Sheet Items, as of (\$000):</b>			Number of employees	17,750	17,200	...
Assets:	2018	2017				
Cash & equivalents	52,178	52,178				
Current assets	84,485	84,485				
Net property & equip.	1,709	1,709				
Total assets	162,285	162,285				
Liabilities:						
Current liabilities	59,532	59,532				
Long-term debt	51,815	51,815				
Stockholders' equity	50,117	50,117				
Net current assets	24,953	24,953				
<b>MODINE MANUFACTURING CO</b>						
<b>Earnings, 9 mos. to Dec 31(Consol. – \$000):</b>						
	2018	2017				
Net Sales	1,656,000	1,536,500				
Cost & expenses	1,564,800	1,471,500				
Operating income	91,200	65,000				
Interest income	300	300				
Interest expense	18,900	19,500				
Other income (expense), net	(1,300)	(2,200)				
Foreign currency	(1,100)	(400)				
Net before taxes	70,200	43,200				
Income taxes	(9,300)	37,400				
Net income	79,500	5,800				
Earnings common share						
Primary	\$1.55	\$0.09				
Fully Diluted	\$1.53	\$0.09				
Common Shares:						
Full Diluted	51,200	50,600				
Year-end	50,600	...				
<b>MOLSON COORS BREWING CO.</b>						
<b>Annual Report</b>						
<b>Consolidated Income Statement, Years Ended Dec. 31 (\$000):</b>						
	2018	2017 (revised)	2016 (revised)			
Sales	13,338,000	13,471,500	6,597,400			
Excise taxes	2,568,400	2,468,700	1,712,400			
Net sales	10,769,600	11,002,800	4,885,000			
Cost of goods sold	6,584,800	6,236,700	2,999,000			
Gross profit	4,184,800	4,766,100	1,886,000			
Marketing, general & administrative expenses	2,802,700	3,052,000	1,597,200			
Special items, net	(249,700)	36,400	(2,532,900)			

Number of class A common stockholders	23	22	
Number of class B common stockholders	2,624	2,681	
Number of class A exchangeable common stockholders	218	226	
Number of class B exchangeable common stockholders	2,338	2,382	
Total number of stockholders	5,203	5,311	
Foreign currency translation adjustments	(359,000)	686,700	(234,400)

Restated to reflect correction of errors related to income tax accounting; Restated to reflect change in accounting policy for recognizing certain of net periodic pension & postretirement benefit cost; As is; Approximately; As of February 7, 2019; As of February 9, 2018

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017
Cash & cash equivalents	1,057,900	418,600
Accounts & notes receivable - trade, groww	750,500	745,500
Allowance for doubtful accounts	14,500	17,200
Accounts & notes receivable - trade, net	736,000	728,300
Accounts & notes receivable - affiliates	8,400	5,500
Accounts & notes receivable - other, gross	126,800	168,700
Less: allowance for doubtful accounts	200	500
Accounts & notes receivable - other, net	126,600	168,200
Finished goods	229,800	222,300
Work in process	83,400	85,200
Raw materials	224,300	231,700
Packaging materials	54,300	52,300
Inventories	591,800	591,500
Other current assets, net	245,600	277,600
Total current assets	2,766,300	2,189,700
Land & improvements	369,300	363,900
Buildings & improvements	953,600	930,600
Machinery & equipment	4,095,000	3,910,600
Returnable containers	403,400	356,200
Furniture & fixtures	361,100	360,500
Software	445,000	310,400
Natural resource properties	3,800	3,800
Construction in progress	535,900	534,300
Total properties cost	7,167,100	6,770,300
Less accumulated depreciation	2,558,800	2,096,600
Properties, net	4,608,300	4,673,700
Goodwill	8,260,800	8,405,500
Other intangibles, gross	14,586,700	14,958,800
Accumulated amortization	810,300	662,300
Other intangibles, net	13,776,400	14,296,500
Other assets	698,000	681,500
Total assets	30,109,800	30,246,900
Accounts payable & accrued trade payables	1,616,800	1,568,600
Accrued compensation	224,600	262,400
Accrued excise & other non-income related taxes	244,100	292,900
Accrued interest	112,600	116,100
Accrued selling & marketing costs	120,000	92,000
Container liability	163,000	146,000
Other accounts payable & other current liabilities	225,300	206,500
Accounts payable & other current liabilities	2,706,400	2,684,500
Commercial paper program	...	379,000
Other short-term borrowings	11,400	7,400
Current portion of long-term debt	1,583,100	328,400

Current portion of long-term debt & short-term borrowings	1,594,500	714,800
Total current liabilities	4,300,900	3,399,300
Senior notes	10,498,700	10,980,900
Other long-term debt	43,000	22,100
Less: unamortized debt discounts & debt issuance costs	(64,800)	(75,900)
Less: current portion of long-term debt	1,583,100	328,400
Long-term debt, net	8,893,800	10,598,700
Pension & post-retirement benefits	726,600	848,500
Deferred tax liabilities	2,128,900	1,896,300
Other liabilities	323,800	316,800
Total liabilities	16,374,000	17,059,600
Class B common stock	2,000	2,000
Class A exchangeable shares	103,200	107,700
Class B exchangeable shares	557,600	553,200
Paid-in capital	6,773,100	6,688,500
Retained earnings	7,692,900	6,958,400
Foreign currency translation adjustments	(744,700)	(314,600)
Gain (loss) on derivative instruments	(17,800)	(110,900)
Pension & postretirement benefit adjustment	(327,200)	(375,000)
Equity method investments	(60,300)	(59,500)
Accumulated other comprehensive income (loss)	(1,150,000)	(860,000)
Class B common stock held in treasury at cost	471,400	471,400
Total Molson Coors Brewing Company stockholders' equity	13,507,400	12,978,400
Noncontrolling interests	228,400	208,900
Total equity	13,735,800	13,187,300

Restated to reflect correction of errors related to income tax accounting; Less allowance for obsolete inventories - Inventories: \$16,200,000; Less allowance for obsolete inventories - Inventories: \$8,100,000; Includes affiliate payable - accounts payable & other current liabilities: \$100,000; Includes affiliate payable - accounts payable & other current liabilities: \$400,000

**Recent Dividends:**

- Molson Coors Brewing Co. class A exchangeable. No dividends paid.
- Molson Coors Brewing Co. class B common.

ExDate	Amt	Declared	Record	Payable
03/03/2016	0.41	02/25/2016	03/07/2016	03/17/2016
06/02/2016	0.41	05/26/2016	06/06/2016	06/16/2016
08/29/2016	0.41	07/21/2016	08/31/2016	09/15/2016
11/28/2016	0.41	11/17/2016	11/30/2016	12/15/2016
02/24/2017	0.41	02/16/2017	02/28/2017	03/15/2017
05/26/2017	0.41	05/18/2017	05/31/2017	06/15/2017
08/29/2017	0.41	07/13/2017	08/31/2017	09/15/2017
11/29/2017	0.41	11/16/2017	11/30/2017	12/15/2017
03/02/2018	0.41	02/22/2018	03/05/2018	03/15/2018
06/01/2018	0.41	05/24/2018	06/04/2018	06/15/2018
08/30/2018	0.41	07/12/2018	08/31/2018	09/17/2018
11/29/2018	0.41	11/15/2018	11/30/2018	12/17/2018

**3. Molson Coors Brewing Co. class A common.**

ExDate	Amt	Declared	Record	Payable
03/03/2016	0.41	02/25/2016	03/07/2016	03/17/2016
06/02/2016	0.41	05/26/2016	06/06/2016	06/16/2016
08/29/2016	0.41	07/21/2016	08/31/2016	09/15/2016
11/28/2016	0.41	11/17/2016	11/30/2016	12/15/2016
02/24/2017	0.41	02/16/2017	02/28/2017	03/15/2017
05/26/2017	0.41	05/18/2017	05/31/2017	06/15/2017
08/29/2017	0.41	07/13/2017	08/31/2017	09/15/2017
11/29/2017	0.41	11/16/2017	11/30/2017	12/15/2017
03/02/2018	0.41	02/22/2018	03/05/2018	03/15/2018
06/01/2018	0.41	05/24/2018	06/04/2018	06/15/2018
08/30/2018	0.41	07/12/2018	08/31/2018	09/17/2018
11/29/2018	0.41	11/15/2018	11/30/2018	12/17/2018

**4. Molson Coors Brewing Co. class B exchangeable.**

No dividends paid.  
**Annual Dividends:**  
**1. Molson Coors Brewing Co. class A exchangeable.**  
 No dividends paid.  
**2. Molson Coors Brewing Co. class B common.**  
 2016.....1.64 2017.....1.64 2018.....1.64  
**3. Molson Coors Brewing Co. class A common.**  
 2016.....1.64 2017.....1.64 2018.....1.64

**4. Molson Coors Brewing Co. class B exchangeable.**

No dividends paid.  
**MOOG INC**  
**Earnings, 3 mos. to (Consol. - \$000):**

	12/29/18	12/30/17
Net Sales	679,676	627,535
Cost & expenses	608,376	570,103
Operating income	58,184	47,834
Interest expense	9,682	8,646
Other income (expense), net	(3,434)	(952)
Net before taxes	58,184	47,834
Income taxes	14,115	46,535
<b>Net income</b>	44,069	1,299

Earnings common share  
 Primary \$1.27 \$0.04  
 Fully Diluted \$1.25 \$0.04  
 Common Shares:  
 Full Diluted 35,126 36,201  
 Year-end 37,034 37,050

**Consolidated Balance Sheet Items, as of (\$000):**

	2018	2017
Assets:		
Cash & equivalents	110,759	110,759
Inventories	467,811	467,811
Current assets	1,491,490	1,491,490
Net property & equip.	554,725	554,725
Total assets	2,967,504	2,967,504
Liabilities:		
Current liabilities	676,810	676,810
Long-term debt	815,107	815,107
Stockholders' equity	1,273,264	1,273,264
Net current assets	814,680	814,680

**MSG NETWORK INC**

**Earnings, 6 mos. to Dec 31 (Consol. - \$000):**

	2018	2017
Total revenues	357,378	338,678
Cost & expenses	196,322	181,865
Deprec., depl. & amort.	3,845	4,874
Operating income	157,211	151,939
Other income (expense), net	(818)	(814)
Net before taxes	135,792	132,117
Income taxes	45,024	(64,608)
<b>Net income</b>	90,768	196,725

Earnings common share  
 Primary \$1.21 \$2.61  
 Fully Diluted \$1.20 \$2.60  
 Common Shares:  
 Full Diluted 75,715 75,768  
 Year-end 74,876 75,285

**MUELLER WATER PRODUCTS INC**

**Earnings, 3 mos. to Dec 31 (Consol. - \$000):**

	2018	2017
Net Sales	192,800	178,300
Cost & expenses	176,900	157,600
Operating income	15,900	20,700
Interest income	1,400	800
Interest expense	6,900	6,000
Other income (expense), net	(37,300)	(200)
Net before taxes	(26,900)	15,300
Income taxes	(5,900)	(39,800)
<b>Net income</b>	(21,000)	55,100

Earnings common share  
 Primary \$(0.13) \$0.35  
 Fully Diluted \$(0.13) \$0.34  
 Common Shares:  
 Full Diluted 158,800 160,000  
 Year-end 158,081 158,539

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2018
Cash & equivalents .....	198,800
Inventories .....	194,900
Current assets .....	529,700
Net property & equip. ....	168,100
Total assets .....	1,259,100
Liabilities:	
Current liabilities .....	168,500
Long-term debt .....	444,800
Stockholders' equity .....	537,200
Net current assets .....	361,200

Elias Masilela, Non-Executive Director

Auditors: PricewaterhouseCoopers Inc.

Legal Adviser: Webber Wentzel, Sandton, South Africa

Transfer Secretaries: Singular Systems Proprietary Limited, Johannesburg, South Africa

Shareholder Relations: Meloy Horn, Shareholder Relations Contact Tel: 27 11 289 3320

No. of Employees: Sept. 30, 2018, 6,963

Address: 144 Bram Fischer Drive Ferndale, Randburg, Gauteng

2194, South Africa

Tel: 27 11 289 3042

Web: www.multichoice.com

Email: toni.lutz@naspers.com

**MULTICHOICE GROUP LTD**

**History:** Incorporated in South Africa on Apr. 9, 2018 as MultiChoice Group Proprietary Limited. Present name adopted Dec. 7, 2018.

**Business Summary:** Multichoice Group is an African entertainment company engaged in creating and securing the rights to digital content from all over the world. Co. delivers its services through its Direct To Home (DTH), Digital Terrestrial Television (DTT) and online video-entertainment services. Co.'s entertainment platforms, DStv, GOtv, Showmax and DStv Now, provide digital content to more than 13 million people across 50 countries. In addition, through Irdeto, Co. is engaged in offering digital platform security services for video entertainment, video games, connected transport and IoT connected industries.

**Property:** Co. maintains its registered offices in Randburg, Gauteng, South Africa.

**South Africa**

(wholly owned unless otherwise noted)

MultiChoice South Africa Holdings Proprietary Limited (80%)
Electronic Media Network Proprietary Limited (M-Net) (80%)
SuperSport International Holdings Proprietary Limited (80%)
DStv Media Sales Proprietary Limited (80%)
MultiChoice Proprietary Limited (80%)
MultiChoice South Africa Proprietary Limited (80%)
MultiChoice Support Services Proprietary Limited (80%)

**Rest of South Africa**

(wholly owned unless otherwise noted)

MultiChoice Africa Holdings B.V. Group (Netherlands)
MultiChoice Nigeria Limited (Nigeria) (79%)
MultiChoice Uganda Limited (Uganda) (75%)
MultiChoice Zambia Limited (Zambia) (51%)
MultiChoice Kenya Limited (Kenya) (60%)
MultiChoice Tanzania Limited (Tanzania) (60%)

**Technology**

Irdeto B.V. (Netherlands)
Irdeto South Africa Proprietary Limited

**Officers**

Mohamed Imtiaz Patel, Chairperson
Calvo Phedi Mawela, Chief Executive Officer
Timothy N. Jacobs, Chief Financial Officer
Rochelle Gabriels, Secretary
Brad Eliot, Chief Information Officer
Gerdus van Eaden, Chief Technology Officer
Morne Bosch-Serfontein, Chief Information Officer; Chief Insights Officer
Brand de villiers, Chief Operations Officer
Max Krudop, Chief Strategy Officer
Roy Masamba, Chief People Officer
Brandon Foot, General Counsel
Joe Heshu, Corporate Affairs
Yolisa Phahle, Division Officer
Fahmeeda Cassim-Surtee, Division Officer
Niclas Ekdahl, Division Officer
Gideon Khobane, Division Officer
Doug Lowther, Region Officer
Mark Rayner, Region Officer
John Ugbe, Region Officer
Hennie Visser, Region Officer

**Directors**

Mohamed Imtiaz Patel, Chairperson; Executive Director
Stephan Joseph Zbigniew Pacak, Lead Independent Director
Calvo Phedi Mawela, Executive Director
Timothy N. Jacobs, Executive Director
Donald Gordon Eriksson, Independent Non-Executive Director
Kgomotso Ditsebe Moroka, Independent Non-Executive Director
Louisa Stephens, Independent Non-Executive Director
John James Volkwyn, Non-Executive Director
Francis Lehlolonolo Napo Letele, Non-Executive Director

**Consolidated Income Statement, Years Ended Mar. 31 (RMillions):**

	2018	2017	2016
Revenue .....	47,452	47,708	46,797
Cost of providing services & sale of goods .....	(27,588)	(27,843)	(25,099)
Staff costs .....	(5,454)	(5,316)	(4,810)
Sales & marketing costs .....	(1,944)	(2,089)	(2,071)
Depreciation .....	(429)	(454)	(423)
Network costs .....	(206)	(226)	(284)
Auditors' remuneration .....	(40)	(59)	(64)
Other selling, general & administrative expenses .....	(4,985)	(5,975)	(4,622)
Selling, general & administrative expenses .....	(13,058)	(14,119)	(12,274)
Other operating losses - net .....	(425)	(208)	(228)
Operating profit (loss) .....	6,381	5,538	9,196
Interest received on loans & bank accounts .....	322	316	193
Other interest received .....	377	160	10
Interest received .....	699	476	203
Interest paid on loans & overdrafts ...	(704)	(707)	(580)
Interest paid on transponder leases .....	(648)	(640)	(461)
Other interest paid ...	(196)	(379)	(355)
Interest paid .....	(1,548)	(1,726)	(1,396)
Other finance income (costs) - net .....	699	(2,951)	(1,020)
Share of equity-accounted results .....	(97)	(76)	(80)
Other gains - net .....	113	84	47
Profit (loss) before taxation .....	6,247	1,345	6,950
Taxation .....	(3,709)	(2,877)	(3,064)
Profit (loss) for the year .....	2,538	(1,532)	3,886
Profit (loss) for the year attributable to equity holders of the Group .....	1,456	(2,432)	2,756
Profit (loss) for the year attributable to non-controlling interests .....	1,082	900	1,130
Weighted average ordinary shares outstanding - basic ...	439	439	439
Weighted average ordinary shares outstanding - diluted .....	439	439	439
Year end shares outstanding .....	439	...	...

Net earnings (loss) per share - basic .....	R3.32	R(5.54)	R6.28
Net earnings (loss) per share - diluted .....	R3.32	R(5.54)	R6.28
Total number of employees .....	6,963	...	...
Number of common stockholders .....	92,000	...	...

□ As of February 27, 2019; □ As is; □ As of September 30, 2018

**Consolidated Balance Sheet, Years Ended Mar. 31 (RMillions):**

	2018	2017
Total non-current assets .....	24,101	27,003
Property, plant & equipment, gross .....	28,849	30,643
Accumulated depreciation .....	(11,494)	(10,371)
Work-in-progress .....	230	460
Property, plant & equipment, net .....	17,585	20,732
Goodwill .....	3,455	3,416
Software .....	513	509
Other intangible assets .....	183	115
Work-in-progress .....	39	14
Goodwill & other intangible assets .....	4,190	4,054
Investments & loans .....	123	263
Amounts due from related parties .....	1,191	572
Derivative financial instruments .....	...	27
Deferred taxation .....	1,012	1,355
Total current assets .....	14,477	16,274
Inventory .....	461	605
Programme & film rights .....	4,910	3,660
Trade receivables, gross .....	3,491	4,002
Allowance for impairment of trade receivables .....	(658)	(755)
Net trade receivables .....	2,833	3,247
Prepayments .....	755	524
Staff debtors .....	18	18
VAT & related taxes receivable .....	277	317
Deposits .....	19	22
Other receivables, net .....	925	724
Total other receivables .....	1,994	1,605
Trade & other receivables .....	4,827	4,852
Amounts due from related parties .....	139	156
Derivative financial instruments .....	96	78
Cash & cash equivalents .....	4,044	6,545
Assets classified as held-for-sale .....	...	378
Total assets .....	38,578	43,277
Equity reserves attributable to the Group's equity holders .....	(4,650)	(12,878)
Other reserves .....	(7,156)	(9,721)
Contributions from parent .....	2,506	(3,157)
Non-controlling interests .....	(1,343)	(1,037)
Total equity .....	(5,993)	(13,915)
Total non-current liabilities .....	28,526	40,013
Capitalized finance leases .....	12,784	15,325
Interest-bearing loans .....	9	...
Non-interest bearing liabilities .....	180	177
Long-term loans & other liabilities .....	189	177
Amounts due to related parties .....	15,000	24,175
Derivative financial instruments .....	404	71
Deferred taxation .....	149	265
Total current liabilities .....	16,045	17,179
Capitalized finance leases .....	819	856
Programme & film rights .....	2,206	2,686
Provisions .....	169	257
Trade payables .....	1,999	1,846

Deferred income	2,555	2,686	convertible debentures	...	(589,858)	...	(deficit)	...	(35,919,443)	(35,873,177)
Accrued expenses	2,847	2,962	Finance income				Accumulated other comprehensive income			
Taxes & other statutory liabilities	2,177	2,992	(expense)	121,878	(1,014,779)	...	(loss)	...	(68,905)	
Employee benefits	1,014	878	Income (loss) from continuing operations before income taxes	...	...	(7,821,707)	Equity attributable to shareholders of the Company	28,903,916	28,199,538	
Dividends payable	...	34	Deferred income tax recovery	...	...	162,797	Total equity & liabilities	30,229,055	30,059,624	
Other current liabilities	838	638	Net income (loss) from continuing operations	77,056	(3,853,853)	(7,658,910)				
Accrued expenses & other current liabilities	11,430	12,036	Net income (loss) from discontinued operations	(123,322)	(900,279)	(170,895)				
Amounts due to related parties	316	399	Net income (loss) from discontinued operations - diluted	68,425,673	59,056,353	53,524,646				
Derivative financial instruments	1,105	728	Year end common shares outstanding	68,771,501	68,395,825	53,864,285				
Liabilities classified as held-for-sale	...	217	Earnings (loss) per share from continuing operations - basic	Can\$0.00	Can\$(0.07)	Can\$(0.14)				
Total equity & liabilities	38,578	43,277	Earnings (loss) per share from discontinued operations - basic	Can\$0.00	Can\$(0.01)	Can\$(0.01)				
			Net earnings (loss) per share - basic	Can\$0.00	Can\$(0.08)	Can\$(0.15)				
			Earnings (loss) per share from continuing operations - diluted	Can\$0.00	Can\$(0.07)	Can\$(0.14)				
			Earnings (loss) per share from discontinued operations - diluted	Can\$0.00	Can\$(0.01)	Can\$(0.01)				
			Net earnings (loss) per share - diluted	Can\$0.00	Can\$(0.08)	Can\$(0.15)				

**Debt:** Mar. 31, 2018, R28,612,000,000 (including current portion of R819,000,000) comprised of:

(1) R13,603,000,000 capitalized finance leases, bearing interest at rates ranging from 3.17% - 6.00%, repayable 2018 - 2032.

(2) R9,000,000 Austrian government loan, bearing interest at 0.74%, repayable 2022 - 2024.

(3) R14,726,000,000 unsecured loan to MIH Finance VOF, bearing interest at three months U.S. dollar LIBOR plus a 1.75% point mark-up.

(4) R274,000,000 unsecured interest-free other loans.

**Capital Stock: 1. Multichoice Group Ltd common; no par.** AUTHORIZED-1,000,000,000 shs.

OUTSTANDING-Mar. 31, 2018, 438,837,468 shs; no par. (Adjusted to reflect Feb. 27, 2019 offering.)

#### MULTICHOICE GROUP LTD

**Proposed Public Offering** On Jan. 21, 2019, Co. announced released its pre-listing statement in compliance with the Johannesburg Stock Exchange ("JSE") Listings Requirements providing further details about its listing on the JSE. Trading in Co. shares is expected to commence on the JSE on Wednesday, 27 Feb. 2019. As announced on Sept. 17, 2018, Co. will include, amongst others, MultiChoice South Africa (MCSA), MultiChoice Africa Showmax, as well as the global digital platform security provider, Irdeto and all their subsidiaries and affiliates.

#### NANOTECH SECURITY CORP

**Annual Meeting Development** On Apr. 9, 2019, Co. scheduled its Annual General Meeting of Shareholders.

#### NANOTECH SECURITY CORP

##### Annual Report

**Consolidated Income Statement, Years Ended Sept. 30 (Can\$):**

	2018	2017 (revised)	2016 (revised)
Revenue	9,199,710	7,343,791	2,888,896
Cost of sales	(2,051,890)	(1,429,371)	(884,132)
Gross profit	7,147,820	5,914,420	2,004,764
Research & development expense	(1,407,430)	(1,475,437)	(1,996,715)
General & administrative expense	(2,532,156)	(2,308,846)	(2,307,368)
Sales & marketing expense	(2,018,055)	(2,043,514)	(2,078,612)
Depreciation & amortization	(1,485,024)	(2,755,882)	(3,010,263)
Operating expenses	(7,442,665)	(8,583,679)	(9,392,958)
Income (loss) from continuing operations before other expenses	(294,845)	(2,669,259)	(7,388,194)
Foreign exchange gain (loss)	250,023	(169,815)	(78,793)
Finance expense	...	...	(354,720)
Interest income from cash & cash equivalents and short-term investments	132,774	49,772	...
Other interest expense	(10,896)	(11,950)	...
Interest on note payable	...	(106,774)	...
Interest on convertible debenture	...	(355,969)	...
Accretion of			

<sup>¶</sup> Reclassified to conform with 2018 presentation; <sup>¶</sup> Restated to reflect the discontinued operations of Tactical Technologies Inc.; <sup>¶</sup> Shares increased due to the effect of shares issued, conversion of convertible debentures, restricted share units vested and options exercised

#### Consolidated Balance Sheet, Years Ended Sept. 30 (Can\$):

	2018	2017 (revised)
Cash & cash equivalents	2,014,764	10,883,919
Short-term investments	7,598,857	...
Accounts receivable	1,962,969	1,374,442
Inventory	173,636	151,708
Prepaid expenses & other assets	125,514	187,874
Assets held for sale	...	216,225
Total current assets	11,875,740	12,814,168
Property, plant & equipment, gross	22,901,039	20,181,289
Accumulated depreciation	(5,936,182)	(4,324,291)
Property, plant & equipment	16,964,857	15,856,998
Goodwill	1,388,458	1,388,458
Total assets	30,229,055	30,059,624
Accounts payable & accrued liabilities	1,265,282	1,431,466
Deferred revenue	...	157,171
Liabilities directly associated with assets held for sale	16,204	200,226
Total current liabilities	1,281,486	1,788,863
Tenant inducement	43,653	71,223
Total liabilities	1,325,139	1,860,086
Common shares	61,892,395	61,426,483
Share capital	61,892,395	61,426,483
Contributed surplus	2,930,964	2,715,137
Retained earnings		

#### Recent Dividends:

##### 1. Nanotech Security Corp common.

No dividends paid.

#### Annual Dividends:

##### 1. Nanotech Security Corp common.

No dividends paid.

#### NASPERS LTD

**Acquisition Development** On Jan. 25, 2019, Co. announced that it has invested \$1,160,000,000 to acquire a further 29.1% stake in Russian online classifieds company Avito. In acquiring the stake, Co.'s OLX Group classifieds business increased its stake to 99.6%. The deal has an implied enterprise value of \$3,850,000,000.

#### NASPERS LTD

**History:** Incorporated in the Republic of South Africa on July 18, 1925 as Nasionale Pers Beperk (NASPERS). Present name adopted Nov. 27, 1995.

In 1997, Co. increased its shareholding in Electronic Media Network Ltd. from 19.27% to 20.2%.

In 1999, Co. increased its shareholding in Electronic Media Network Ltd. by 7.3% to 28.5%.

In 1999, Co. increased its shareholding in SuperSport International Holdings Ltd. by 7.3% to 28.5%; MIH Holdings Ltd. by 26% to 55.7%; M-Web Ltd. by 24% to 52.2%.

In 1999, Co. acquired a 50% interest in Rapport.

In 1999, Co. sold its 90,900,000 shares of M-Cell Ltd. for R759,000,000.

In 1999, Co. acquired a 34% interest in City Press Media.

In 2001, OpenTV merged with SpyGlass Inc.

In 2001, Co. acquired an additional 18.59% interest in M-Web Holdings Limited.

In Apr. 2001, Co. acquired Paarl Paint (Proprietary) Limited for approx. R63,000,000. Paarl Paint was then merged with Media24 Limited's NBD division and now forms part of the groups printing entity, Paarl Media Holdings (Proprietary) Limited.

In May 2001, Co. acquired an additional 47.92% interest in Ecdacor Holdings Limited, increasing Co.'s interest to 93.5%.

In May 2001, Co. acquired a 46.5% interest in Tencent for a purchase consideration of R266,000,000 in cash.

In June 2001, Co., through its subsidiary OpenTV, acquired a 100% interest in Static 2358 Limited for 2,719,048 shares valued at R307,200,000 at acquisition date, and approx. R102,100,000 cash.

In July 2001, Co. disposed of its 100% interest in A-1 Net Holdings Limited and its wholly-owned subsidiary, M-Web Online Company Limited.

In Sept. 2001, Co. terminated the operations of Lyceum College.

In Oct. 2001, Co.'s subsidiary NetMed issued 622 Class E shares to Antenna TV SA for a total consideration of R115,900,000 (representing a 5% interest in NetMed).

In Dec. 2001, Co. disposed of its 100% interest in Eefoo.com (BVI) Limited.

In Jan. 2002, Co., through its subsidiary MIH Limited, disposed of its 45% interest in MultiChoice Middle East.

In Mar. 2002, Co. disposed of its 10% interest in 21 Vianet for a consideration of R11,400,000.

Effective Mar. 31, 2002, MultiChoice Egypt was liquidated with assets being sold to Cable Network Egypt ("CNE") increasing the Co.'s interest in CNE from 10.5% to 16.5%.

In Aug. 2002, Co., through its subsidiary MIH Limited, sold all of its shares in OpenTV Inc. to Liberty Media Corporation and LDIG OTV Inc for approx R489,700,000 cash and 15,380,000 shares of Liberty Media Corporation common stock.

In Dec. 2002, Co. acquired the remaining shares it did not already own in MIH Holding Limited. The transaction was conducted at an exchange ratio of 2.25 MIH Holding shares for each Class N share. A total of 38,263,345 Class N shares were issued for a total purchase consideration of R3,376,200,000.

In Dec. 2002, MIHL merged with MIH (BVI) Limited, a subsidiary of MIH Holdings Limited. Co. issued 98,803,261 Class

N ordinary shares to the minority shareholders of MIH Limited at an exchange ratio of 3.5 Class N ordinary shares for each MIHL A ordinary share.

On Apr. 22, 2003, Co. acquired an additional 15% in Multi-Choice Kenya Holdings Limited for a purchase consideration of US\$300,000, increasing Co.'s effective shareholding to 60%.

On July 3, 2003, Co. acquired, through its subsidiary Media24 Limited ("Media24"), pursuant to a put option exercised by NR Retief Trust, an additional interest of 10.53% in its subsidiary, Paarl Media Holdings (Proprietary) Limited ("Paarl Media"), for purchase consideration of R95,000,000 in cash. This increased Media24's effective financial interest in Paarl Media to 84.21%.

On Aug. 11, 2003, Tencent Holdings Limited ("Tencent") bought back some of its own shares, resulting in the Co. owning through its subsidiary, MIH QQ (BVI) Limited, 50% of the share capital of Tencent, with the founding members owning the remaining 50%.

On Oct. 22, 2003, Co. disposed of its interest in Nile Communications Network Limited for US\$700,000.

On Oct. 22, 2003, Co. disposed of its interest in Cable News Egypt Limited for US\$900,000.

In 2004, Tencent Holdings Limited ("Tencent") completed an initial public offering of shares on June 16, 2004 and listed on the Hong Kong Stock Exchange. Co.'s interest in Tencent diluted from 50% to approx. 37.5%.

On Mar. 24, 2004, Co. acquired an additional 19.62% interest in Electronic Media Network Limited and SuperSport International Holdings Limited respectively.

On Mar. 24, 2004, Co. acquired an additional 19.62% interest SuperSport International Holdings Limited.

On Apr. 1, 2005, Media24 Limited acquired an additional interest of 7.5% in its subsidiary, Pearl Media Holdings (Proprietary) Limited for a purchase consideration of R180,000,000 in cash.

In Oct. 2005, Co. disposed of its investment in Computicket (Proprietary) Limited for a cash consideration of R67,500,000.

In Dec. 2005, Co. acquired 100% of the equity of Orbicom (Proprietary) Limited from MTN Group Limited for a cash consideration of R44,200,000.

On Jan. 6, 2006, Co. sold entire interest in MKSC World Dot Com Co. Limited to True Corporation.

On Jan. 6, 2006, Co. sold entire interest in United Broadcasting Corporation Public Company Limited to True Corporation.

In Feb. 2006, MIH QQ (BVI) Limited acquired a 25% interest in ChineseAll Internet Music Company (Proprietary) Limited for a cash consideration of R24,600,000.

In Apr. 2006, Co. acquired 100% of CryptoTec's conditional access business for a cash consideration of R255,000,000.

In May 2006, Co. acquired a 30% interest in Abril S.A.

In July 2006, Co. acquired an additional 12% interest in NetMed NV for a cash consideration of approximately R612,000,000.

In Aug. 2006, Co. acquired a 20% interest in Titan Media for a cash consideration of approximately R114,000,000.

In Dec. 2006, Co. acquired a 30% interest in Mail.ru for a cash consideration of approximately R1,200,000,000.

In June 2007, Co. acquired 100% of the issued share capital of IDWay S.A.S., for a cash consideration of R105,000,000.

In Oct. 2007, Co. acquired an additional 2.6% interest in mail.ru for a cash consideration of R175,000,000 bringing Co.'s total shareholding in mail.ru to 32.6%.

In Oct. 2007, Co. acquired an 87.8% interest in AFSAT Communications Limited for a cash consideration of R323,000,000.

In Nov. 2007, Co. acquired 40% interest in Electronic Media Network Limited and SuperSport International Holdings Limited, for total consideration by the issuance of 21,601,667 Co. N shares and R250,000,000 in cash.

In Dec. 2007, Co. acquired 97% of the issued share capital of Gadu-Gadu S.A., for a cash consideration of R1,100,000,000, including transaction costs of R29,000,000.

In Dec. 2007, Co. acquired 100% of the issued share capital of Cloakware Inc., for a cash consideration of R505,000,000.

In Feb. 2008, Co. acquired 100% of the issued share capital of Dayport, for a cash consideration of R227,000,000.

On Mar. 7, 2008, Co. acquired 100% of the issued capital of Tradus plc, for a consideration of R15,300,000,000, including transaction costs of R74,000,000.

In June 2008, Co. acquired 49% shareholding in Compera nTime Internet Movel S.A., for a cash consideration of R105,000,000.

In July 2008, Co. acquired an additional 13.4% interest in Nimbuzz B.V., for a purchase consideration of approximately R84,000,000 in cash.

In Aug. 2008, Co. sold an effective 3% interest in MIH Allegro B.V. to Garma B.V., for a total consideration of R274,000,000.

In Aug. 2008, Co. acquired 25% interest in BuzzCity PTE Limited, for purchase consideration of approximately R78,000,000.

In Aug. 2008, Co. disposed of 87.5% interest in the NetMed group for approximately R5,100,000,000.

On Oct. 9, 2008, Co., through its subsidiary, MIH Internet Europe B.V., purchased 100% of Vatera.hu Kft. Terms of the transaction were not disclosed.

In Sept. 2008, Co. acquired 100% interest in Vatera.hu KFT, for a purchase consideration of R183,000,000 including transaction costs.

In Dec. 2008, Co. acquired an additional 11.9% interest in mail.ru, which bring Co.'s total shareholding to 44.4%, for purchase consideration of approximately R1,030,000,000 in cash.

In Mar. 2009, Co. acquired an additional 5% in Compera nTime Internet Movel S.A. for consideration of R62,000,000.

On Sept. 20, 2010, Co.'s business unit, The Myriad International Holdings, acquired a controlling interest in Multiply, Inc. Terms of the transaction were not disclosed.

In Aug. 2017, Co. acquired a controlling interest in its associate Takealot Online (RF) Proprietary Limited ("Takealot"). Following the investment, the group held a 58% effective interest in Takealot. The total purchase consideration amounted to US\$123,000,000.

In Nov. 2017, Co. acquired a 100% effective interest in The Car Trader Proprietary Limited (AutoTrader) for purchase consideration amounted to US\$41,000,000.

In Dec. 2017, Co. acquired an additional 38% interest in Takealot from non-controlling shareholders. The transaction was settled in Co.'s N ordinary shares, acquired in an open market cash purchase, with a fair value of US\$128,000,000.

In Mar. 2018 the group disposed of approximately 6% of its interest in its associate, Tencent Holdings Limited. The disposal was executed by way of an accelerated offering by private placement on the Hong Kong Stock Exchange for a cash consideration of US\$9,760,000,000.

On May 9, 2018, Co. sold its entire 11.18% stake in Indian e-commerce firm Flipkart Private Ltd. to Walmart Inc. for US\$2,200,000,000.

**Business Summary:** Naspers and its operating subsidiaries, joint ventures and associated companies are engaged in the operation of pay television and the provision of related technologies, the operation of internet and instant messaging subscriber platforms, e-commerce platforms and the publishing, distribution and printing of magazines, newspapers and books. These activities are conducted primarily in South Africa, sub-Saharan Africa, China, Central and Eastern Europe, Russia, India and Brazil. Co. is organized into three business segments: Electronic media; Print media; and Corporate services.

**Property:** Co. maintains its registered office in Cape Town.

#### Investment Holding Companies

MIH Holdings Proprietary Limited  
MIH Ming He Holdings Limited (Hong Kong)  
Myriad International Holdings B.V. (Netherlands)

#### Video Entertainment

(wholly owned unless otherwise noted)  
MultiChoice South Africa Holdings Proprietary Limited (80%)  
Electronic Media Network Proprietary Limited (M-Net) (80%)  
SuperSport International Holdings Proprietary Limited (80%)  
Showmax B.V. (Netherlands)  
MultiChoice Africa Holdings B.V. (Netherlands)  
Irdeto B.V. (Netherlands)

#### Internet

(wholly owned unless otherwise noted)  
Avito AB (Sweden) (71.2%)  
Ambatana Holdings B.V. (Ietgo) (Netherlands) (73.4%)  
Letgo USA B.V. (Netherlands) (47.2%)  
PayU Global B.V. (Netherlands) (97.6%)  
BuscaPe.com Inc. (Brazil)  
Mobile Internet Movel S.A. (Brazil) (77.4%)  
iFood.com Agencia de Restaurantes Online (Brazil) (51.6%)  
OLX B.V. (Netherlands)  
OLX Portugal S.A. (Portugal)  
Silver Indonesia JVCo B.V. (OLX Indonesia) (Netherlands) (40.5%)  
Ntreprenur Connections Enterprises Inc. (Sulit) (Philippines)  
Dubizzle Limited (BVI) (United Arab Emirates) (51.8%)  
MIH B2C Holdings B.V. (Netherlands)  
Dante International S.A. (eMAG) (Romania) (79.3%)  
Tek Travel Private Limited (Travel Boutiques Online) (India) (47.3%)  
Takealot Online (RF) Proprietary Limited (96.1%)  
Citrus Payment Solutions Private Limited (India)

#### Media

(wholly owned unless otherwise noted)  
Media24 Holdings Proprietary Limited (85%)  
Media24 Proprietary Limited (85%)

#### Indirect Associated Companies

(wholly owned unless otherwise noted)  
Tencent Holdings Limited (China (Peoples Rep. Of)) (35.1%)  
Beijing Media Corporation Limited (China (Peoples Rep. Of)) (9.9%)  
Abril S.A. (Brazil) (30%)  
Port.ru Inc. (United States) (42.9%)  
MFD Mobiles FD GmbH (Germany) (37.5%)  
Nimbuzz B.V. (Netherlands) (38.4%)  
ACL Wireless Limited (India) (30%)  
Free State Cheetahs (Proprietary) Limited (20%)  
Natal Sharks (Proprietary) Limited (32%)  
Hunan Titan Culture Exchange Company Limited (China (Peoples Rep. Of)) (37.4%)  
BuzzCity PTE Limited (Singapore) (25%)  
Xin'an Media Company Limited (Anhui) (China (Peoples Rep. Of)) (37%)

#### Indirect Joint Ventures

(wholly owned unless otherwise noted)  
The Natal Witness Printing and Publishing Company (Proprietary) Limited (42.5%)  
MXit Lifestyle (Proprietary) Limited (24.4%)  
MIH India Global Internet Limited (ibibo) (India) (94%)

#### Officers

Bob van Dijk, Chief Executive Officer  
Pat Kolek, Chief Operating Officer  
Basil Sgourdos, Chief Financial Officer  
Aileen O'Toole, Chief People Officer  
David Tudor, General Counsel  
Gillian Kisbey-Green, Secretary

#### Directors

J. P. Bekker, Chairman; Non-Executive Director  
Basil Sgourdos, Executive Director  
Francis Lehlohonolo Napo Letele, Executive Director  
Bob van Dijk, Executive Director  
Mark Sorour, Non-Executive Director  
Stephan Joseph Zbigniew Pacak, Non-Executive Director  
G. Liu, Independent Non-Executive Director  
Fred Phaswana, Independent Non-Executive Director  
Rachel Jafta, Independent Non-Executive Director  
Donald Gordon Eriksson, Independent Non-Executive Director  
Debra Meyer, Independent Non-Executive Director  
Craig Enenstein, Independent Non-Executive Director  
Ben J. van der Ross, Independent Non-Executive Director  
Cobus Stofberg, Independent Non-Executive Director  
Hendrik J. du Toit, Independent Non-Executive Director  
Roberto Oliveira de Lima, Independent Non-Executive Director  
Emilie Choi, Independent Non-Executive Director

**Auditors:** PricewaterhouseCoopers Inc.

**Attorneys:** Webber Wentzel

**Transfer Secretaries:** Link Market Services South Africa Proprietary Limited, Johannesburg, South Africa

**Annual Meeting:** In August

**Shareholder Relations:** Meloy Horn, Shareholder Relations  
Contact **Tel:** 27 11 289 3320

**No. of Stockholders:** Mar. 31, 2018, 88,387

**No. of Employees:** Mar. 31, 2018, 24,887

**Address:** Media 24 Centre 40 Heeregracht, Cape Town, Western Cape 8001, South Africa

**Tel:** 27 21 289 3042

**Web:** www.naspers.com

**Email:** toni.lutz@naspers.com

**Consolidated Income Statement, Years Ended Mar. 31 (\$000):**

	2018	2017	2016
		(revised)	(revised)
Revenue	6,660,000	6,098,000	5,930,000
Cost of providing services & sale of goods	(4,025,000)	(3,574,000)	(3,392,000)
Selling, general & administration expenses	(2,786,000)	(2,827,000)	(2,423,000)
Other gains (losses) - net	(47,000)	(57,000)	(292,000)
Operating profit (loss)	(198,000)	(360,000)	(177,000)



2015.....4.70

After 900% split:

2016.....5.20 2017.....5.96 2018.....6.50

OPTIONS—Mar. 31, 2018, outstanding, 204,848; restricted, 108,407.

PRIMARY EXCHANGE—Johannesburg (JOH): NPN.

CAPITAL HISTORY—In 2001, Co. increased its authorized N share capital from 200,000,000 shares to 500,000,000 shares.

### 3. Naspers Ltd American Depositary Receipts; no par.

Five American Depositary Receipt equals one common share.

STOCK SPLITS—No par shares split 10-for-1 July 15, 2005; split in the form of a 900% stock dividend Mar. 16, 2016; split 1-for-2 Aug. 11, 2017.

### DIVIDENDS—

2017.....0.09 2018.....0.06

DEPOSITARY—The Bank of New York Mellon

PRIMARY EXCHANGE—London (LON): NPSN.

SECONDARY EXCHANGES—National Bulletin Board (NBB):

NPSNY.

### PRICE RANGE—

HIGH..... 2018 2017

LOW..... 32.31 41.05

### NASPERS LTD

**Interest Sale Completed** On Aug. 18, 2018, Co. disposed of its 11.8% stake in Flipkart Pvt Ltd. for US\$2,200,000,000.

### NASPERS LTD

**Listing** On Dec. 18, 2018, Co. announced that its shares have been approved for inclusion in the list of qualifying equity securities to be traded on the A2X Exchange.

### NATIONAL OILWELL VARCO INC

#### Annual Report

#### Consolidated Income Statement, Years Ended Dec. 31

(\$000):

	2018	2017 (revised)	2016 (revised)
Sales revenue.....	5,699,000	4,948,000	5,351,000
Services revenue.....	1,612,000	1,472,000	1,296,000
Rental revenue.....	1,142,000	884,000	604,000
Total revenues.....	8,453,000	7,304,000	7,251,000
Cost of sales.....	4,883,000	4,499,000	5,671,000
Cost of services.....	1,257,000	1,127,000	835,000
Cost of rental.....	869,000	786,000	846,000
Total cost of			
revenue.....	7,009,000	6,412,000	7,352,000
Gross profit (loss).....	1,444,000	892,000	(101,000)
Selling, general & administrative			
expenses.....	1,233,000	1,169,000	1,338,000
Goodwill & intangible asset impairment.....	...	...	972,000
Operating profit (loss).....	211,000	(277,000)	(2,411,000)
Interest & financial costs.....	93,000	102,000	105,000
Interest income.....	25,000	25,000	15,000
Equity income (loss) in unconsolidated affiliates.....	(3,000)	(5,000)	(21,000)
Other income (expense), net.....	(99,000)	(33,000)	(101,000)
Income (loss) before income taxes - domestic.....	(168,000)	(470,000)	(2,095,000)
Income (loss) before income taxes - foreign.....	209,000	78,000	(528,000)
Income (loss) before income taxes.....	41,000	(392,000)	(2,623,000)
Current income tax provision (benefit) - federal.....	(5,000)	23,000	(79,000)
Current income tax provision (benefit) - state.....	(3,000)	1,000	(4,000)
Current income tax provision (benefit) - foreign.....	134,000	161,000	74,000
Total current income tax provision (benefit).....	126,000	185,000	(9,000)

Deferred income tax provision (benefit)

- federal..... 11,000 (332,000) (132,000)

Deferred income tax provision (benefit)

- state..... (2,000) (7,000)

Deferred income tax provision (benefit)

- foreign..... (74,000) (7,000) (59,000)

Total deferred income tax

provision (benefit)..... (63,000) (341,000) (198,000)

Provision (benefit) for income taxes.....

63,000 (156,000) (207,000)

**Net income (loss).....** (22,000) (236,000) (2,416,000)

Net income (loss) attributable to noncontrolling interests.....

(9,000) (1,000) 4,000

Net income (loss) attributable to company.....

(31,000) (237,000) (2,412,000)

Weighted average shares outstanding - basic.....

378,000 377,000 376,000

Weighted average shares outstanding - diluted.....

378,000 377,000 376,000

Year end shares outstanding.....

383,427 380,105 378,637

Net income (loss) per share - basic.....

\$(0.08) \$(0.63) \$(6.41)

Net income (loss) per share - diluted.....

\$(0.08) \$(0.63) \$(6.41)

Cash dividends per share.....

\$0.20 \$0.20 \$0.61

Number of full time employees.....

234,220 231,321 236,140

Number of part time employees.....

2843 2568 2487

Total number of employees.....

235,063 231,889 236,627

Number of common stockholders.....

23,218 23,559 23,786

Reclassified to conform with 2018 presentation; As is; As of February 8, 2019; As of February 9, 2018; As of February 10, 2017

#### Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2018	2017 (revised)
Cash & cash equivalents.....	1,427,000	1,437,000
Receivables, gross.....	2,262,000	2,202,000
Less: allowance for doubtful accounts.....	161,000	187,000
Receivables, net.....	2,101,000	2,015,000
Raw materials & supplies.....	614,000	656,000
Work in process.....	501,000	513,000
Finished goods & purchased products.....	1,871,000	1,834,000
Inventories, net.....	2,986,000	3,003,000
Contract assets.....	565,000	495,000
Prepaid & other current assets.....	200,000	267,000
Total current assets.....	7,279,000	7,217,000
Land.....	227,000	252,000
Operating equipment.....	3,140,000	3,169,000
Buildings & improvements.....	1,271,000	1,340,000
Rental equipment.....	597,000	581,000
Capital leases.....	249,000	219,000
Property, plant & equipment, gross.....	5,484,000	5,561,000
Less accumulated depreciation.....	2,687,000	2,559,000
Property, plant & equipment, net.....	2,797,000	3,002,000
Deferred income taxes.....	11,000	13,000
Goodwill.....	6,264,000	6,227,000
Intangibles, net.....	3,020,000	3,301,000
Investment in unconsolidated affiliates.....	301,000	309,000
Other assets.....	124,000	137,000
Total assets.....	19,796,000	20,206,000

Accounts payable.....	722,000	510,000
Accrued vendor costs.....	127,000	150,000
Compensation.....	331,000	345,000
Taxes (non income).....	124,000	152,000
Warranty.....	105,000	135,000
Insurance.....	55,000	74,000
Fair value of derivatives.....	23,000	8,000
Accrued commissions.....	34,000	58,000
Interest.....	7,000	7,000
Other accrued liabilities.....	282,000	309,000
Contract liabilities.....	458,000	519,000
Current portion of long-term debt & short-term borrowings.....	7,000	6,000
Accrued income taxes.....	66,000	81,000
Total current liabilities.....	2,341,000	2,354,000
Senior notes.....	2,482,000	2,480,000
Capital leases & other long-term debt.....	229,000	232,000
Total debt.....	2,711,000	2,712,000
Less: current portion.....	7,000	6,000
Long-term debt.....	2,704,000	2,706,000
Deferred income taxes.....	564,000	677,000
Other liabilities.....	298,000	309,000
Total liabilities.....	5,907,000	6,046,000
Common stock.....	4,000	4,000
Additional paid-in capital.....	8,390,000	8,234,000
Currency translation adjustment.....	(1,396,000)	(1,104,000)
Derivative financial instruments.....	(14,000)	7,000
Defined benefit plans, net of tax.....	(27,000)	(13,000)
Accumulated other comprehensive income (loss).....	(1,437,000)	(1,110,000)
Retained earnings.....	6,862,000	6,966,000
Total company stockholders' equity.....	13,819,000	14,094,000
Noncontrolling interests.....	70,000	66,000
Total stockholders' equity.....	13,889,000	14,160,000

Reclassified to conform with 2018 presentation

#### Recent Dividends:

##### 1. National Oilwell Varco Inc common.

ExDate	Amt	Declared	Record	Payable
03/09/2016	0.46	02/26/2016	03/11/2016	03/25/2016
06/08/2016	0.05	05/19/2016	06/10/2016	06/24/2016
09/14/2016	0.05	08/18/2016	09/16/2016	09/30/2016
11/30/2016	0.05	11/17/2016	12/02/2016	12/16/2016
03/15/2017	0.05	02/24/2017	03/17/2017	03/31/2017
06/14/2017	0.05	05/18/2017	06/16/2017	06/30/2017
09/14/2017	0.05	08/17/2017	09/15/2017	09/29/2017
12/07/2017	0.05	11/16/2017	12/08/2017	12/22/2017
03/15/2018	0.05	02/23/2018	03/16/2018	03/30/2018
06/14/2018	0.05	05/11/2018	06/15/2018	06/29/2018
09/13/2018	0.05	08/16/2018	09/14/2018	09/28/2018
12/06/2018	0.05	11/13/2018	12/07/2018	12/21/2018

#### Annual Dividends:

##### 1. National Oilwell Varco Inc common.

2016.....0.61 2017.....0.20 2018.....0.20

### NAUTILUS MINERALS INC

**Financing Development** On Feb. 7, 2019, Co. and Deep Sea Mining Finance Ltd. have agreed to extend the maturity date of the existing secured loan facility which was due on Feb. 8, 2019, for 28 days ending on Mar. 8, 2019. Co. continues to seek short- and long-term funding solutions while assessing its options, including various restructuring options. Negotiations with various third parties continue. There can be no assurances that Co. would be able to successfully negotiate and complete any funding or other transactions. Any transactions would be subject to all necessary stock exchange, third party and government approvals, as well as compliance with all other regulatory requirements. Co. would provide further updates as circumstances warrant.

### NEVADA CANYON GOLD CORP

**Earnings, 9 mos. to Sep 30 (Consol. - \$):**



	2018	2017
Cost & expenses	39,307	63,748
Operating income	(581,554)	2,198,771
Other income (expense), net	(528,095)	20,000
Gains or losses	(14,152)	2,262,519
Net before taxes	(581,554)	2,218,771
Net income	(559,576)	2,218,771
Earnings common share		
Primary	\$(0.01)	\$0.05
Fully Diluted	\$(0.01)	\$0.05
Common Shares:		
Full Diluted	44,550,000	44,050,000
Year-end	44,550,000	44,050,000

#### NEVADA CLEAN MAGNESIUM INC

**Private Placement** On Jan. 23, 2019, Co. announced that it has closed its non-brokered private placement (the "Offering") previously announced on Dec. 10, 2018 for gross proceeds of C\$317,421.75 comprised of 6,348,435 Units (the "Unit") at a price of C\$0.05 per Unit. Each Unit would consist of one common share in the capital of Co. (the "Common Shares") and one Common Share Purchase Warrant (the "Warrants"). Each Warrant would be exercisable into one Common Share for a period of two years at a price of C\$0.08/share. The Warrants are subject to an acceleration clause which gives Co. the right, on thirty (30) days' written notice (the "Call Notice"), to require a Holder to exercise the Warrants, so long as the closing trading price of Co.'s common shares exceeds C\$0.10 per share for at least ten (10) consecutive trading days at any time prior to the date of the Call Notice. The Warrants would terminate on the date that is thirty (30) days from the date of the Call Notice in the event that the Holder has not exercised the Warrants in accordance with the terms of the Call Notice by such date. The securities issued in connection with the Offering will be subject to a hold period expiring four months and one day from the date of issuance of the securities. The completion of the private placement and payment of any commission and fees remains subject to the receipt of all necessary approvals, including the approval of the TSX Venture Exchange. In connection with this Offering, Co. paid C\$7,295.39 in cash, 530,077 shares and 40,000 broker warrants under the same terms as the financing. Proceeds from the Offering would be used for working capital.

#### NEVADA CLEAN MAGNESIUM INC

**Private Placement** On Feb. 12, 2019, Co. announced that announced that it intended to raise up to C\$1,000,000 by way of a non-brokered private placement (the "Offering") of units ("Units") of Co. at a price of C\$0.05 per Unit. The Offering is subject to TSX Venture Exchange ("TSXV") final acceptance. Each Unit will consist of one common share in the capital of Nevada Clean Magnesium (the "Common Shares") and one Common Share Purchase Warrant (the "Warrants"). Each Warrant will be exercisable into one Common Share for a period of two years at a price of C\$0.08/share. The Warrants are subject to an acceleration clause which gives Co. the right, on thirty (30) days' written notice (the "Call Notice"), to require a Holder to exercise the Warrants, so long as the closing trading price of Co.'s common shares exceeds C\$0.10 per share for at least ten (10) consecutive trading days at any time prior to the date of the Call Notice. The Warrants will terminate on the date that is thirty (30) days from the date of the Call Notice in the event that the Holder has not exercised the Warrants in accordance with the terms of the Call Notice by such date. The completion of the private placement and payment of any commission and fees remains subject to the receipt of all necessary approvals, including the approval of the TSX Venture Exchange. Proceeds from the Offering will be used for working capital.

#### NEW MEDIA INVESTMENT GROUP INC

**Acquisition Completed** On Jan. 31, 2019, Co. through its wholly owned subsidiary (the "Purchaser") acquired the newspapers and related assets of Schurz Communications, Inc. (collectively, the "Acquired Assets") pursuant to an Asset Purchase Agreement (the "Purchase Agreement") effective as of Jan. 15, 2019, by and among the Purchaser and the sellers named therein. The Acquired Assets include ten daily newspapers, including South Bend, Indiana's The South Bend Tribune and Bloomington, Indiana's Herald-Times. Additionally, there are nine weekly and fourteen other community publications. The purchase price for the acquisition was \$30,000,000, subject to customary adjustments for working capital and assumed liabilities. The purchase price was funded with cash on hand.

#### NEW RELIC INC

**Earnings, 9 mos. to Dec 31(Consol. - \$000):**

	2018	2017
Total revenues	347,128	256,610
Cost & expenses	364,834	295,886
Operating income	(17,706)	(39,276)

Interest income	9,026	1,503
Interest expense	13,932	64
Other income (expense), net	(1,285)	117
Net before taxes	(23,897)	(37,720)
Income taxes	440	634
Net income	(24,337)	(38,354)
Earnings common share		
Primary	\$(0.42)	\$(0.70)
Fully Diluted	\$(0.42)	\$(0.70)
Common Shares:		
Full Diluted	56,663	54,534
Year-end	57,276	

#### NEWFIELD EXPLORATION CO

**Merger Completed** On Feb. 13, 2019, Co. merged with and into Encana Corp ("Encana"), a North American energy producer that is focused on developing its multi-basin portfolio of oil, natural gas liquids (NGL) and natural gas producing plays (the "Merger"). As a result of the Merger, each of Co.'s common share was converted into 2.6719 share of Encana.

#### NEWMONT MINING CORP (HOLDING CO)

**Acquisition Development** On Jan. 14, 2019, Co. announced that it will buy all outstanding common shares of Goldcorp Inc.'s ("Goldcorp") rival in a deal valued at \$10,000,000,000. Under the terms of the deal, Co. will acquire each Goldcorp share for 0.3280 of a Co.'s share, which represents a 17% premium based on Co.'s 20-day volume weighted average share prices. Goldcorp shares closed at \$9.69 on Friday, Jan. 11, 2019.

#### NEWMONT MINING CORP (HOLDING CO)

**Merger Development** On Jan. 14, 2019, Co. entered into an Arrangement Agreement (the "Arrangement Agreement") with Goldcorp Inc. ("Goldcorp"), pursuant to which, among other things, Co. will acquire all of the issued and outstanding common shares of Goldcorp (the "Arrangement"). The Arrangement will be implemented by way of a plan of arrangement (the "Plan of Arrangement") in accordance with the Business Corporations Act (Ontario) (the "OBCA") and is subject to approval by the Ontario Superior Court of Justice (the "Court") and the shareholders of Co. and Goldcorp. Upon completion of the Arrangement, Goldcorp will be a wholly-owned subsidiary of Co. On the terms and subject to the conditions of the Arrangement Agreement and the Plan of Arrangement, at the effective time of the Arrangement (the "Effective Time"), each common share of Goldcorp that is issued and outstanding immediately prior to the Effective Time (other than any such shares that are held by Co. or any of its affiliates) will be deemed to be transferred and assigned to Co. in exchange for 0.3280 of a share of Co. common stock, par value \$1.60 per share ("Co. Common Stock") and \$0.02 in cash (the "Consideration"). No fractional shares of Co. Common Stock will be issued in the Arrangement, and Goldcorp's shareholders will receive cash in lieu of any fractional shares of Co. Common Stock. Any shares in respect of which dissent rights have been properly exercised and not withdrawn pursuant to Section 185 of the OBCA, will be deemed to be transferred and assigned to Co., but will not be entitled to the Consideration and will, instead, be subject to dissent rights under the OBCA, as modified by the Plan of Arrangement and the interim order of the Court. At the Effective Time, on the terms and subject to the conditions of the Arrangement Agreement, each option to acquire Goldcorp shares that is outstanding immediately prior to the Effective Time shall be deemed to be assigned and transferred by such holder to Goldcorp and cancelled in exchange for a cash payment from Goldcorp equal to the value of a Goldcorp option using the "Black Scholes" valuation model calculated as of the Effective Time as set forth in the Plan of Arrangement. Each phantom restricted share unit (each, a "Phantom RSU") issued under Goldcorp's phantom restricted share unit plan and each performance share unit (each, a "Goldcorp PSU") issued under Goldcorp's performance share unit plan that is outstanding immediately prior to the Effective Time shall remain outstanding and the terms of such Phantom RSUs and Goldcorp PSUs will be determined in accordance with the existing terms of those plans and the Plan of Arrangement. In addition, each restricted share unit issued under Goldcorp's restricted share unit plan (each, a "Goldcorp RSU") that is outstanding immediately prior to the Effective Time shall be exchanged for a Co. restricted stock unit with respect to the number of shares of Co. Common Stock equal to the product obtained by multiplying (a) the total number of Goldcorp shares subject to the Goldcorp RSU immediately prior to the Effective Time by (b) the sum of 0.3280 and the quotient obtained by dividing \$0.02 by the volume weighted average price of a share of Co. Common Stock on the five consecutive trading days ending on the third complete trading day prior to (and excluding) the date of the Effective Time (the "Replacement RSUs"). The transaction is valued at \$10,000,000,000 and expected to close in the second quarter of 2019. Closing of the transaction is subject

to approval by the shareholders of both companies; regulatory approvals in a number of jurisdictions including the European Union, Canada, South Korea and Mexico; and other customary closing conditions.

#### NEXPOINT RESIDENTIAL TRUST INC

**Acquisition Completed** On Jan. 28, 2019, Co., through its operating partnership, NexPoint Residential Trust Operating Partnership, L.P., acquired a three-property portfolio in Phoenix, AZ, consisting of The Heritage Apartment Homes, a 204-unit property built in 1995, Bella Vista Apartment Homes, a 248-unit property built in 1995, and The Enclave Apartment Homes, a 204-unit property built in 1994 (collectively, the "Phoenix Portfolio"), situated on approximately 7.9, 13.8 and 11.4 acres of land, respectively, from an unaffiliated third party for approximately \$132,000,000.

#### NGL ENERGY PARTNERS LP

**Earnings, 9 mos. to Dec 31(Consol. - \$000):**

	2018	2017
Total revenues	18,875,888	11,961,164
Cost & expenses	18,657,945	11,831,058
Operating income	59,714	(28,116)
Interest expense	126,777	150,918
Other income (expense), net	(38,851)	(10,551)
Net before taxes	(105,914)	(189,585)
Income taxes	2,322	869
Income discont. oper.	404,414	9,937
Net income	296,178	(180,517)
Earnings common share		
Primary	\$1.82	\$(1.84)
Fully Diluted	\$1.82	\$(1.84)
Common Shares:		
Full Diluted	122,610	120,900
Year-end	124,158	121,084

#### NORTHERN VERTEX MINING CORP

**Official Changes** On Jan. 24, 2019, Co. announced the appointment of Mr. Geoff Burns to Co.'s Board of Directors.

#### NORTHROP GRUMMAN CORP

##### Annual Report

**Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	2017	2016
		(revised)	(revised)
Product sales	20,469,000	16,364,000	15,080,000
Service sales	9,626,000	9,640,000	9,626,000
Total sales	30,095,000	26,004,000	24,706,000
Cost of product sales	15,785,000	12,527,000	11,197,000
Cost of service sales	7,519,000	7,547,000	7,600,000
General & administrative expenses	3,011,000	2,712,000	2,632,000
Operating income (loss)	3,780,000	3,218,000	3,277,000
Interest expense	562,000	360,000	301,000
Net FAS (non-service) pension benefit	1,049,000	699,000	611,000
Mark-to-market pension & OPB (expense) benefit	(655,000)	536,000	(950,000)
Other income (expense), net	130,000	136,000	44,000
Earnings (loss) before income taxes	3,742,000	4,229,000	2,681,000
Current provision (benefit) for federal income taxes	292,000	449,000	661,000
Deferred provision (benefit) for federal income taxes	213,000	907,000	(36,000)
Provision (benefit) for federal income taxes	505,000	1,356,000	625,000
Current foreign income taxes expense (benefit)	7,000	8,000	14,000
Deferred foreign income taxes expense (benefit)	1,000	(4,000)	(1,000)
Foreign income taxes expense			

(benefit).....	8,000	4,000	13,000	Total current liabilities.....	8,274,000	7,092,000	Investment tax credits.....	33,000	(166,000)	196,000
Federal & foreign income tax expense (benefit).....	513,000	1,360,000	638,000	Notes & debentures.....	14,093,000	14,943,000	State income taxes - current.....	38,000	33,000	10,000
<b>Net earnings (loss)</b> ..	<b>3,229,000</b>	<b>2,869,000</b>	<b>2,043,000</b>	Credit facilities.....	108,000	134,000	State income taxes - deferred.....	2,399,000	(5,015,000)	(6,130,000)
Weighted average shares outstanding - basic.....	173,700	174,400	178,900	Other long-term debt.....	272,000	271,000	Income tax expense (benefit).....	(18,710,000)	13,368,000	(7,647,000)
Weighted average shares outstanding - diluted.....	174,600	175,600	180,500	Debt issuance costs.....	(73,000)	(82,000)	<b>Net income (loss)</b> .....	<b>196,960,000</b>	<b>162,703,000</b>	<b>164,172,000</b>
Year end shares outstanding.....	170,607	174,086	...	Less current portion.....	517,000	867,000	Weighted average shares outstanding - basic.....	49,984,562	48,557,599	48,298,896
Net earnings (loss) per share - basic.....	\$18.59	\$16.45	\$11.42	Long-term debt, net of current portion.....	13,883,000	14,399,000	Weighted average shares outstanding - diluted.....	49,984,562	48,557,599	48,298,896
Net earnings (loss) per share - diluted.....	\$18.49	\$16.34	\$11.32	Pension & other post-retirement benefit plan liabilities.....	5,755,000	5,511,000	Year end shares outstanding.....	50,323,649	49,372,000	48,331,675
Cash dividends declared per common share.....	...	\$3.90	\$3.50	Deferred tax liabilities.....	108,000	...	Net earnings (loss) per share - basic.....	\$3.94	\$3.35	\$3.40
Total number of employees.....	<sup>2</sup> 85,000	<sup>2</sup> 70,000	<sup>2</sup> 67,000	Other non-current liabilities.....	1,446,000	994,000	Net earnings (loss) per share - diluted.....	\$3.92	\$3.34	\$3.39
Number of common shareholders.....	<sup>2</sup> 22,385	...	...	Total liabilities.....	29,466,000	27,996,000	Dividends declared per common share.....	\$2.20	\$2.10	\$2.00
Foreign currency translation adjustments.....	(8,000)	...	...	Common stock.....	171,000	174,000	Total number of employees.....	1,528	1,557	1,552
				Paid-in capital.....	...	44,000	Number of common stockholders.....	<sup>2</sup> 1,066	<sup>2</sup> 1,020	<sup>2</sup> 1,029
				Retained earnings.....	8,068,000	6,913,000				
				Accumulated other comprehensive income (loss).....	(52,000)	1,000				
				Total shareholders' equity.....	8,187,000	7,132,000				

<sup>1</sup> Restated to reflect adoption of ASC Topic 606, Revenue from Contracts with Customers and ASU 2017-07, Compensation Retirement Benefits

#### Recent Dividends:

##### 1. Northrop Grumman Corp common.

ExDate	Amt	Declared	Record	Payable
02/25/2016	0.80	02/16/2016	02/29/2016	03/16/2016
06/02/2016	0.90	05/17/2016	06/06/2016	06/22/2016
08/25/2016	0.90	08/17/2016	08/29/2016	09/14/2016
12/01/2016	0.90	11/16/2016	12/05/2016	12/21/2016
03/02/2017	0.90	02/16/2017	03/06/2017	03/22/2017
06/01/2017	1.00	05/16/2017	06/05/2017	06/21/2017
08/24/2017	1.00	08/16/2017	08/28/2017	09/13/2017
12/01/2017	1.00	11/15/2017	12/04/2017	12/20/2017
03/02/2018	1.10	01/25/2018	03/05/2018	03/21/2018
06/01/2018	1.20	05/15/2018	06/04/2018	06/20/2018
08/24/2018	1.20	08/15/2018	08/27/2018	09/12/2018
11/30/2018	1.20	11/14/2018	12/03/2018	12/19/2018

##### 2. Northrop Grumman Corp mandatorily redeemable series B convertible preferred.

No dividends paid.

#### Annual Dividends:

##### 1. Northrop Grumman Corp common.

2016.....	3.50	2017.....	3.90	2018.....	4.70
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##### 2. Northrop Grumman Corp mandatorily redeemable series B convertible preferred.

No dividends paid.

#### NORTHWESTERN CORP.

##### Annual Report

##### Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2018	<sup>1</sup> 2017	<sup>1</sup> 2016
Electric.....	921,093,000	1,037,053,000	1,011,595,000
Gas.....	270,916,000	268,599,000	245,652,000
Total revenues.....	1,192,009,000	1,305,652,000	1,257,247,000
Cost of sales.....	272,883,000	410,349,000	400,973,000
Operating, general & administrative expenses.....	307,119,000	294,803,000	293,863,000
Property & other taxes.....	171,259,000	162,614,000	148,098,000
Depreciation & depletion.....	174,476,000	166,137,000	159,336,000
Operating income (loss).....	266,272,000	271,749,000	254,977,000
Interest expense, net.....	91,988,000	92,263,000	94,970,000
Other income (expense), net.....	3,966,000	(3,415,000)	(3,482,000)
Income (loss) before income taxes..	178,250,000	176,071,000	156,525,000
Current federal income taxes.....	(5,526,000)	806,000	723,000
Deferred federal income taxes.....	(15,588,000)	17,378,000	(2,054,000)

<sup>1</sup> Reclassified to conform with 2018 presentation; <sup>2</sup> Approximately; <sup>3</sup> As of February 8, 2019; <sup>4</sup> As of February 9, 2018; <sup>5</sup> As of February 10, 2017

#### Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2018	2017
Cash & cash equivalents.....	7,860,000	8,473,000
Restricted cash.....	7,451,000	3,556,000
Account receivable, gross.....	164,673,000	185,182,000
Less: allowances for uncollectible accounts.....	2,300,000	2,900,000
Accounts receivable, net.....	162,373,000	182,282,000
Materials & supplies.....	36,926,000	34,630,000
Storage gas & fuel.....	13,889,000	17,802,000
Inventories.....	50,815,000	52,432,000
Regulatory assets.....	38,431,000	37,669,000
Other current assets.....	10,755,000	11,947,000
Total current assets.....	277,685,000	296,359,000
Land, land rights & easements.....	149,636,000	148,507,000
Buildings & improvements.....	264,205,000	242,038,000
Transmission, distribution & storage.....	3,341,001,000	3,163,463,000
Generation.....	1,193,117,000	1,187,346,000
Plant acquisition adjustment.....	686,328,000	685,417,000
Other equipment.....	541,741,000	521,711,000
Construction work in process.....	110,076,000	69,902,000
Less: accumulated depreciation.....	1,764,786,000	1,660,119,000
Property, plant & equipment, net.....	4,521,318,000	4,358,265,000
Goodwill.....	357,586,000	357,586,000
Regulatory assets.....	437,581,000	354,316,000
Other noncurrent assets.....	50,206,000	54,391,000
Total assets.....	5,644,376,000	5,420,917,000
Current maturities of capital leases.....	2,298,000	2,133,000
Short-term borrowings.....	...	319,556,000
Accounts payable.....	87,043,000	85,160,000
Accrued expenses.....	216,792,000	210,047,000
Regulatory liabilities.....	40,876,000	15,342,000
Total current liabilities.....	347,009,000	632,238,000
Total capital leases.....	22,213,000	24,346,000
Less current maturities - capital leases.....	2,298,000	2,133,000
Unsecured revolving line of credit.....	308,000,000	...
Mortgage bonds.....	1,635,000,000	1,635,000,000
Pollution control obligations.....	144,660,000	144,660,000
New market tax credit financing.....	26,977,000	26,977,000
Discount on notes & bonds & debt issuance		

costs, net	(12,292,000)	(13,221,000)
Deferred income taxes	394,618,000	340,729,000
Noncurrent regulatory liabilities	438,285,000	417,701,000
Future qualifying facility obligation, net	102,260,000	132,786,000
Pension & other employee benefits	125,809,000	111,202,000
Customer advances	50,089,000	45,376,000
Asset retirement obligations	40,659,000	39,286,000
Environmental liabilities	28,741,000	29,326,000
Other noncurrent liabilities	52,264,000	57,729,000
Total liabilities	3,701,994,000	3,622,002,000
Common stock	539,000	530,000
Treasury stock at cost	95,546,000	96,376,000
Paid-in capital	1,499,070,000	1,445,181,000
Retained earnings (accumulated deficit)	548,253,000	458,352,000
Foreign currency translation	1,448,000	1,178,000
Derivative instruments designated as cash flow hedges	(11,633,000)	(9,981,000)
Postretirement medical plans	251,000	31,000
Accumulated other comprehensive income (loss)	(9,934,000)	(8,772,000)
Total shareholders' equity (deficit)	1,942,382,000	1,798,915,000

**Recent Dividends:****1. Northwestern Corp. common.**

No dividends paid.

**Annual Dividends:****1. Northwestern Corp. common.**

No dividends paid.

**NRG ENERGY INC**

**Interest Sale Completed** On Feb. 4, 2019, Cleco Power LLC ownership, Cleco Corporate Holdings LLC, wholly-owned subsidiary, Cleco Cajun LLC ("Cleco Cajun"), acquired all the outstanding membership interest in Co.'s wholly-owned subsidiary, NRG South Central Generating LLC ("NRG"), which indirectly owned (i) a 176-MW natural-gas-fired generating station located in Sterlington, LA, (ii) a 220-MW natural-gas-fired facility and a 210-MW natural-gas-fired peaking facility both located in Jarreau, LA, (iii) a 580-MW coal-fired generating facility, a 540-MW natural-gas-fired generating station, and 58% of a 588-MW coal-fired generating station all located in New Roads, LA, (iv) 75% of a 300-MW natural-gas-fired peaking facility located in Jennings, LA; and (v) a 1,263-MW natural-gas-fired generating station located in Deweyville, TX, (the "Cottonwood Plant"), for approximately \$1,000,000,000, subject to customary working capital and other adjustments.

**OMNICOM GROUP, INC.****Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)	2016 (revised)
Revenue	15,290,200	15,273,600	15,416,900
Salary & service costs	11,306,100	11,227,200	11,419,000
Occupancy & other costs	1,309,600	1,240,800	1,230,600
Net gain on disposition of subsidiaries	(178,400)	...	...
Cost of services	12,437,300	12,468,000	12,649,600
Selling, general & administrative expenses	455,400	439,700	443,900
Depreciation & amortization	264,000	282,100	292,900
Operating expenses	13,156,700	13,189,800	13,386,400
Operating profit	2,133,500	2,083,800	2,030,500
Long-term debt	201,600	201,600	205,500
Interest rate swaps	5,200	(7,200)	(13,100)
Amortization of deferred gain on interest rate swaps	(12,900)	(12,900)	(15,400)

Commercial paper	9,600	12,500	6,800
Fees	5,600	5,600	5,600
Pension & other interest	57,300	49,000	41,900
Interest expense	266,400	248,600	231,300
Interest income	57,200	49,700	42,600
Income before income taxes - domestic	643,700	832,400	805,200
Income before income taxes - international	1,280,600	1,052,500	1,036,600
Income before income taxes & income (loss) from equity method investments	1,924,300	1,884,900	1,841,800
Current federal income tax expense (benefit)	273,800	458,800	381,800
Current state & local income tax expense (benefit)	35,500	36,500	12,600
Current international income tax expense (benefit)	305,200	280,200	332,100
Total current income tax expense (benefit)	614,500	775,500	726,500
Deferred federal income tax expense (benefit)	(104,200)	(205,500)	(88,200)
Deferred state & local income tax expense (benefit)	2,800	11,100	12,000
Deferred international income tax expense (benefit)	(20,400)	115,100	(49,800)
Total deferred income tax expense (benefit)	(121,800)	(79,300)	(126,000)
Income tax expense (benefit)	492,700	696,200	600,500
Income (loss) from equity method investments	8,900	3,500	5,400
<b>Net income (loss)</b>	<b>1,440,500</b>	<b>1,192,200</b>	<b>1,246,700</b>
Less: net income attributed to noncontrolling interests	(114,100)	(103,800)	(98,100)
Net income - Omnicom Group Inc.	1,326,400	1,088,400	1,148,600
Net income allocated to participating securities	100	1,600	6,500
Net income available for common shares	1,326,300	1,086,800	1,142,100
Weighted average shares outstanding - basic	226,600	232,300	237,900
Weighted average shares outstanding - diluted	227,600	233,900	239,200
Year end shares outstanding	223,900	230,100	234,700
Net income (loss) per share - basic	\$5.85	\$4.68	\$4.80
Net income (loss) per share - diluted	\$5.83	\$4.65	\$4.78
Dividends per common share	\$2.40	\$2.25	\$2.15
Total number of employees	70,400	77,300	78,500
Number of common stockholders	2,014	2,074	2,138
Foreign currency translation adjustments	...	412,700	(319,400)

Reclassified to conform with 2018 presentation; As is; Approximately; As of January 31, 2019; As of January 31, 2018; As of January 25, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)
Cash & cash equivalents	3,652,400	3,796,000
Short-term investments, at cost	5,500	400
Accounts receivable, gross	7,692,900	8,115,900
Less: allowance for doubtful accounts	26,800	32,100
Accounts receivable, net	7,666,100	8,083,800
Work in process	1,161,500	1,110,600
Other current assets	1,241,400	1,125,200
Total current assets	13,726,900	14,116,000
Property, plant & equipment, gross	1,879,400	1,970,100
Less: accumulated depreciation	1,185,000	1,279,200
Property & equipment at cost	694,400	690,900
Equity method investments	120,900	120,300
Goodwill	9,384,300	9,337,500
Intangible assets, gross	1,120,200	1,248,300
Less: accumulated amortization - intangible assets	737,400	879,900
Intangible assets, net	382,800	368,400
Other assets	307,700	298,100
Total assets	24,617,000	24,931,200
Accounts payable	11,464,300	11,574,600
Customer advances	1,159,000	1,266,700
Current portion of debt	499,600	...
Short-term debt	8,100	11,800
Taxes payable	180,600	330,000
Other current liabilities	1,958,600	1,925,800
Total current liabilities	15,270,200	15,108,900
Senior notes	4,900,000	4,900,000
Unamortized premium (discount), net	4,900	6,200
Unamortized debt issuance costs	(16,400)	(20,300)
Unamortized deferred gain from settlement of interest rate swaps	48,000	66,400
Fair value adjustment attributed to outstanding interest rate swaps	(52,800)	(39,400)
Subtotal	4,883,700	4,912,900
Less: current portion of long-term liabilities	499,600	...
Long-term liabilities	1,197,800	1,091,200
Deferred tax liabilities	413,700	483,600
Temporary equity - redeemable noncontrolling interests	244,300	182,400
Common stock	44,600	44,600
Additional paid-in capital	728,800	828,300
Retained earnings	7,016,100	6,210,600
Cash flow hedge	(22,300)	(26,300)
Unrealized gain (loss) on available-for-sale securities	...	(300)
Defined benefit pension & postemployment arrangements	(69,300)	(88,400)
Foreign currency translation	(1,136,900)	(848,000)
Accumulated other comprehensive income (loss)	(1,228,500)	(963,000)
Treasury stock, at cost	4,013,900	3,505,400
Total shareholders' equity	2,547,100	2,615,100
Noncontrolling interests	559,800	537,100
Total equity	3,106,900	3,152,200

**Recent Dividends:****1. Omnicom Group, Inc. common.**

ExDate	Amt	Declared	Record	Payable
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12/16/2015	0.50	12/03/2015	12/18/2015	01/07/2016	Current foreign				Term loan B	302,100	345,600
03/07/2016	0.50	02/02/2016	03/09/2016	04/07/2016	income tax expense				Capital lease obligations	15,600	16,200
06/09/2016	0.55	05/24/2016	06/13/2016	07/11/2016	(benefit)	7,300	5,900	4,300	Less current portion	4,200	4,200
09/20/2016	0.55	07/14/2016	09/22/2016	10/10/2016	Total current				Unamortized original		
12/15/2016	0.55	12/08/2016	12/19/2016	01/09/2017	income tax expense				issue discount	(2,100)	(2,800)
03/07/2017	0.55	02/02/2017	03/09/2017	04/07/2017	(benefit)	7,600	6,600	5,100	Debt issuance costs	(4,700)	(5,000)
06/12/2017	0.55	05/25/2017	06/14/2017	07/12/2017	Deferred U.S.				Postretirement benefits		
09/21/2017	0.55	07/13/2017	09/22/2017	10/10/2017	federal income tax				other than pensions	5,300	6,300
12/18/2017	0.60	12/04/2017	12/19/2017	01/09/2018	expense (benefit)	(10,500)	72,600	2,400	Pension liabilities	51,600	70,500
03/08/2018	0.60	02/15/2018	03/09/2018	04/09/2018	Deferred state &				Deferred income taxes	13,400	23,400
06/13/2018	0.60	05/22/2018	06/14/2018	07/12/2018	local income tax				Other non-current		
09/20/2018	0.60	07/19/2018	09/21/2018	10/10/2018	expense (benefit)	100	7,800	500	liabilities	8,800	8,000
12/20/2018	0.60	12/11/2018	12/21/2018	01/09/2019	Deferred foreign				Total liabilities	531,600	574,600

**Annual Dividends:****1. Omnicom Group, Inc. common.**

2016	2.10	2017	2.20	2018	2.40
2019	0.60				

**OMNITEK ENGINEERING CORP****Earnings, 9 mos. to Sep 30 (Consol. - \$):**

		2018	2017
Total revenues		1,009,653	814,210
Cost & expenses		1,275,653	1,339,050
Deprec., depl. & amort.		7,294	18,594
Operating income		(273,294)	(543,434)
Interest expense		11,831	6,245
Other income (expense), net		(32,013)	
Net before taxes		(317,138)	(549,679)
Income taxes		800	800
<b>Net income</b>		<b>(317,938)</b>	<b>(550,479)</b>
Earnings common share			
Primary		\$(0.02)	\$(0.03)
Fully Diluted		\$(0.02)	\$(0.03)
Common Shares:			
Full Diluted		20,324,970	20,281,082
Year-end		20,420,402	20,281,082

**OMNOVA SOLUTIONS INC****Annual Report****Consolidated Income Statement, Years Ended Nov. 30 (\$000):**

	2018	2017	2016
		(revised)	(revised)
Net sales	769,800	783,100	759,900
Cost of goods sold (exclusive of depreciation)	579,100	582,300	556,000
Gross profit	190,700	200,800	203,900
Selling, general & administrative	104,200	117,100	118,500
Depreciation & amortization	30,200	27,900	30,600
Asset impairment	13,500	32,900	5,700
Gain (loss) on asset sales	900	(400)	(300)
Restructuring & severance	3,500	5,700	11,100
Interest expense	19,300	21,500	24,700
Debt issuance costs write-off	800		2,900
Acquisition & integration related expenses	4,100	300	900
Other income (expense), net	(1,500)	900	700
Total other costs & expenses	176,200	204,900	194,000
Income before income taxes - U.S. federal	(2,000)	(9,100)	1,500
Income before income taxes - foreign	16,500	5,000	8,400
Income (loss) from continuing operations before income taxes	14,500	(4,100)	9,900
Current U.S. federal income tax expense (benefit)	100	600	600
Current state & local income tax expense	200	100	200

Total deferred income tax expense (benefit)	(13,800)	77,100	5,200
Income tax expense (benefit)	(6,200)	83,700	10,300
<b>Net income (loss)</b>	<b>20,700</b>	<b>(87,800)</b>	<b>(400)</b>
Weighted average shares outstanding - basic	44,600	44,400	44,000
Weighted average shares outstanding - diluted	44,900	44,400	44,000
Year end shares outstanding	44,900	44,800	45,100
Net earnings (loss) per share-basic	\$0.46	\$(1.98)	\$(0.01)
Net earnings (loss) per share-diluted	\$0.46	\$(1.98)	\$(0.01)
Total number of employees	1,900	1,800	2,100
Number of common stockholders	5,440	5,454	5,773

Reclassified to conform with 2018 presentation; As is; Approximately

**Consolidated Balance Sheet, Years Ended Nov. 30 (\$000):**

	2018	2017
		(revised)
Cash & cash equivalents	54,100	88,000
Accounts receivable, gross	115,400	101,900
Less allowance for doubtful accounts	3,300	2,900
Accounts receivable, net	112,100	99,000
Raw materials & supplies	35,000	30,600
Work-in-process	5,300	4,500
Finished products	63,500	62,100
Excess of acquired cost over LIFO cost	18,100	14,300
Obsolescence reserves	6,900	6,400
Inventories, net	78,800	76,500
Prepaid expenses & other current assets	8,000	12,500
Total current assets	253,000	276,000
Land	23,300	18,500
Building & improvements	145,800	145,900
Machinery & equipment	413,600	402,800
Construction in progress	19,100	15,100
Property, plant & equipment, gross	601,800	582,300
Accumulated depreciation	396,000	373,400
Property, plant & equipment, net	205,800	208,900
Intangible assets, net	53,500	56,000
Goodwill, net	70,900	66,300
Other assets	6,000	5,600
Total assets	589,200	612,800
Term loan B - current portion	3,500	3,500
Capital lease obligations	700	700
Short-term debt	4,200	4,200
Accounts payable	101,100	78,300
Accrued payroll & personal property taxes	15,500	26,100
Employee benefits	2,900	2,900
Other current liabilities	10,100	5,100
Total current liabilities	133,800	116,600
Senior revolving credit facility	12,000	

Additional contributed capital	345,900	343,400
Retained earnings (accumulated deficit)	(145,400)	(159,200)
Treasury stock at cost	25,300	25,500
Foreign currency translation adjustments	(32,600)	(23,100)
Employee benefit plans	(89,800)	(102,200)
Accumulated other comprehensive income (loss)	(122,400)	(125,300)
Total shareholders' equity (deficit)	57,600	38,200

Reclassified to conform with 2018 presentation

**Recent Dividends:****1. Omnova Solutions Inc common.**

No dividends paid.

**Annual Dividends:****1. Omnova Solutions Inc common.**

No dividends paid.

**OPSENS INC**

**Annual Meeting Development** On Jan. 24, 2019, Co. held its Annual General Meeting of Shareholders.

**OSHKOSH CORP (NEW)****Earnings, 3 mos. to Dec 31 (Consol. - \$000):**

	2018	2017
Net Sales	1,803,400	1,586,300
Cost & expenses	1,633,700	1,501,200
Operating income	160,500	74,500
Interest income	2,200	1,700
Interest expense	13,700	15,400
Other income (expense), net	(1,200)	(200)
Equity earnings	(900)	(500)
Net before taxes	147,800	60,600
Income taxes	39,700	4,700
<b>Net income</b>	<b>109,000</b>	<b>56,400</b>
Earnings common share		
Primary	\$1.53	\$0.75
Fully Diluted	\$1.51	\$0.74
Common Shares:		
Full Diluted	72,102	76,024
Year-end	70,026	74,624

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2018
Cash & equivalents	159,900
Inventories	1,291,600
Current assets	2,944,200
Net property & equip.	487,100
Total assets	5,030,100
Liabilities:	
Current liabilities	1,478,200
Long-term debt	818,300
Stockholders' equity	2,411,200
Net current assets	1,466,000

**PANDORA MEDIA INC**

**Merger Completed** On Feb. 1, 2019, Billboard Holding Company, Inc. ("New Holding Company"), a wholly-owned subsidiary of Co., through its wholly-owned subsidiary, Billboard Acquisition Sub, Inc. ("Holdco Merger Sub"), merged with and into Co. (the "Holding Company Merger"), with Co. surviving the Holding Company Merger as a wholly-owned subsidiary of New Holding Company and converted into a limited liability company (the "Conversion"). Immediately following the Conversion, Sirius XM Holdings Inc. ("Sirius XM") wholly-owned subsidiary, White Oaks Acquisition Corp. ("Merger Sub"), merged with and into

New Holding Company (the "Merger"), with New Holding Company surviving the merger as a wholly-owned subsidiary of Sirius XM. Immediately following the Merger, New Holding Company merged with and into Sirius XM's wholly-owned subsidiary, Sirius XM Radio Inc. ("Sirius XM Radio") (the "Sirius XM Radio Merger" and, together with the Holding Company Merger, the Conversion and the Merger and the other transactions contemplated by the Merger Agreement, the "Transactions"), with Sirius XM Radio surviving the Sirius XM Radio merger, whereupon the separate existence of New Holding Company ceased and Co. became a wholly-owned subsidiary of Sirius XM Radio. As a result of the Transactions, each share of Co. common stock, par value \$0.0001 per share ("Co. Common Stock"), outstanding immediately prior to the consummation of the Transactions, was converted into the right to receive 1.44 shares (the "Exchange Ratio") of Sirius XM Common Stock. In addition, (1) each option granted by Co. under its stock incentive plans to purchase shares of Co. Common Stock, whether vested or unvested, was assumed and converted into an option to purchase shares of Sirius XM Common Stock, with appropriate adjustments (based on the Exchange Ratio) to the exercise price and number of shares of Sirius XM Common Stock subject to such option, and has the same vesting schedule and exercise conditions as in effect as of immediately prior to the closing of the Transactions; provided that any Co. stock option that had an exercise price per share that was equal to or greater than the value, at the closing of the Transactions, of Sirius XM Common Stock issued as merger consideration in exchange for each share of Co. Common Stock, was cancelled without payment therefor; (2) each unvested restricted stock unit granted by Co. under its stock incentive plans was assumed and converted into an unvested restricted stock unit of Sirius XM, with appropriate adjustments (based on the Exchange Ratio) to the number of shares of Sirius XM Common Stock to be received, and has the same vesting schedule and settlement date as in effect as of immediately prior to the closing of the Transactions; and (3) each unvested performance award granted by Co. under its stock incentive plans was cancelled since the per share value of merger consideration at the closing of the Transactions as determined pursuant to the Merger Agreement was less than \$20.00. At the closing of the Transactions, Sirius XM assumed Co.'s (i) 2014 Stock Incentive Plan of AdsWizz Inc., (ii) Co. 2011 Equity Incentive Plan, (iii) Co. 2004 Stock Plan and (iv) The SavageBeast.com, Inc. 2000 Stock Incentive Plan ("Co.'s Stock Plans"). All shares available under Co.'s Stock Plans, which were previously approved by stockholders and not adopted in contemplation of the Transactions, became additional shares available for grant pursuant to the terms of the Sirius XM Holdings Inc. 2015 Long-Term Stock Incentive Plan (the "Sirius XM 2015 Plan") (as adjusted, to the extent appropriate, to reflect the application of the Exchange Ratio). Subject to certain limitations set forth in the Sirius XM 2015 Plan, such shares may be used for awards under the Sirius XM 2015 Plan.	Rental income	667,360	(revised) 628,883	(revised) 590,161	income attributable to common stockholders	9,147	86,381	(9,934)
	Reimbursement income	56,950	52,418	44,943	Weighted average shares outstanding - basic	239,527	236,373	218,053
	Property management fees	6,163	6,336	5,948	Weighted average shares outstanding - diluted	239,556	236,402	218,053
	Asset management	7,912	8,581	7,754	Year end shares outstanding	233,136	240,427	...
	Acquisition & disposition fees	3,160	7,770	2,026	Net income (loss) per share - basic	\$0.04	\$0.37	\$(0.05)
	Other fees	1,394	1,525	1,203	Net income (loss) per share - diluted	\$0.04	\$0.37	\$(0.05)
	Lease termination income	2,985	2,189	17,010	Dividends per common share	\$0.40	\$0.38	\$0.38
	Other income	13,037	11,265	14,296	Total number of employees	321	327	334
	Total revenues	758,961	718,967	683,341	Number of common stockholders	287	302	320
	Operating expenses	274,078	266,136	250,040	□ Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230); □ As is; □ Approximately			
	Depreciation & amortization expenses	258,225	266,037	269,450	<b>Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):</b>			
	General & administrative expenses	57,563	61,577	53,510	2018 □2017 (revised)			
	Transaction related costs	1,471	2,027	2,404	Land	2,065,206	2,209,506	
	Real estate impairment loss	46,000	...	...	Buildings & improvements	6,036,445	6,119,969	
	Total expenses	637,337	595,777	575,404	Real estate, at cost	8,101,651	8,329,475	
	Operating income	121,624	123,190	107,937	Accumulated depreciation & amortization	644,639	487,945	
	Income from unconsolidated joint ventures	3,468	20,185	7,413	Real estate, net	7,457,012	7,841,530	
	Loss from unconsolidated real estate funds	269	6,143	498	Cash & cash equivalents	339,653	219,381	
	Valuation allowance on preferred equity investment	...	(19,588)	...	Restricted cash	25,756	31,044	
	Preferred equity investment income	3,655	4,187	5,716	Investments in unconsolidated joint ventures	78,863	44,762	
	Interest & other income	5,384	1,256	774	Investments in unconsolidated real estate funds	10,352	7,253	
	Mark-to-market of investments in deferred compensation plans	(922)	5,114	444	Preferred equity investments	36,042	35,817	
	Interest & debt expense	136,630	132,574	146,334	Marketable securities	22,660	29,039	
	Amortization of deferred financing costs	11,023	11,188	6,804	Accounts & other receivables, gross	20,669	17,359	
	Interest & debt expense	147,653	143,762	153,138	Reserve for doubtful accounts	593	277	
	Loss on early extinguishment of debt	...	(7,877)	(4,608)	Accounts & other receivables, net	20,076	17,082	
	Gain on sale of real estate	36,845	133,989	...	Deferred rent receivable	267,456	220,826	
	Unrealized gain (loss) on interest rate swaps	...	1,802	39,814	Deferred charges, net	117,858	98,645	
	Net income (loss) before income taxes	22,132	112,353	3,854	Intangible assets, gross	515,889	553,063	
	Income tax expense (benefit)	3,139	5,177	1,785	Less: accumulated amortization - intangible assets	245,444	200,857	
	Net income (loss)	18,993	107,176	2,069	Intangible assets, net	270,445	352,206	
	Less net income attributable to noncontrolling interests - consolidated joint ventures	(8,182)	10,365	(15,423)	Other assets	109,805	20,076	
	Less net income attributable to noncontrolling interests - consolidated real estate funds	(720)	(19,797)	1,316	Total assets	8,755,978	8,917,661	
	Less net income attributable to noncontrolling interests - operating partnership	(944)	(11,363)	2,104	Notes & mortgages payable	3,566,917	3,541,300	
	Net income (loss)	(944)	(11,363)	2,104	Due to affiliates	...	27,299	
				Accounts payable & accrued expenses	124,334	117,630		
				Dividends & distributions payable	25,902	25,211		
				Intangible liabilities, net	95,991	130,028		
				Other liabilities	51,170	54,109		
				Total liabilities	3,864,314	3,895,577		
				Common stock	2,329	2,403		
				Additional paid-in-capital	4,201,756	4,297,948		
				Retained earnings (less than) in excess of distributions	(219,906)	(133,693)		
				Accumulated other comprehensive income (loss)	16,621	10,083		
				Paramount Group, Inc. equity	4,000,800	4,176,741		
				Noncontrolling interests in consolidated joint				

**PARAMOUNT GROUP INC**  
**Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

2018 2017 □2016

ventures	394,995	404,997
Noncontrolling interests in consolidated real estate funds	66,887	14,549
Noncontrolling interests in operating partnership	428,982	425,797
Total equity	4,891,664	5,022,084

Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230); Net of allowance - preferred equity investments: \$19,588,000; Accumulated amortization - Deferred charges: \$30,129,000; Accumulated amortization - Deferred charges: \$19,412,000; Deferred financing costs - Notes & mortgages payable: \$32,883,000; Deferred financing costs - Notes & mortgages payable: \$41,800,000; Accumulated amortization - intangible liabilities: \$89,200,000; Accumulated amortization - intangible liabilities: \$75,073,000

**Recent Dividends:****1. Paramount Group Inc common.**

No dividends paid.

**Annual Dividends:****1. Paramount Group Inc common.**

No dividends paid.

**PARKER HANNIFIN CORP****Earnings, 6 mos. to Dec 31(Consol. - \$000):**

	2018	2017
Net Sales	6,951,339	6,735,324
Cost & expenses	5,988,743	5,893,065
Operating income	890,877	734,523
Interest expense	91,857	106,688
Other income (expense), net	20,138	(1,048)
Net before taxes	890,877	734,523
Income taxes	203,065	392,666
<b>Net income</b>	<b>687,812</b>	<b>341,857</b>
Earnings common share		
Primary	\$5.23	\$2.57
Fully Diluted	\$5.15	\$2.51
Common Shares:		
Full Diluted	133,450	135,875
Year-end	129,365	

**PEDEVCO CORP**

**Acquisition Completed** On Feb. 1, 2019, Co.'s wholly-owned subsidiary, Pacific Energy Development Corp., acquired certain oil and gas assets, located in the San Andres play in the Permian Basin situated in eastern New Mexico, from Manzano, LLC and Manzano Energy Partners II, LLC (together, the "Seller"), consisting of approximately 22,000 leasehold acres, ownership and operated production from 1 horizontal well producing from the San Andres play in the Permian Basin, ownership of 3 additional shut-in wells, ownership of 1 saltwater disposal well, and all of Seller's leases and related rights, oil and gas and other wells, equipment, easements, contract rights, and production (effective as of the effective date), for \$700,000.

**PERFORMANCE FOOD GROUP CO****Earnings, 6 mos. to (Consol. - \$000):**

	12/29/18	12/30/17
Net Sales	9,155,400	8,676,000
Cost & expenses	9,031,800	8,576,400
Operating income	123,600	99,600
Interest expense	31,600	29,700
Other income (expense), net	(500)	400
Net before taxes	91,500	70,300
Income taxes	20,200	(30,300)
<b>Net income</b>	<b>71,300</b>	<b>100,600</b>
Earnings common share		
Primary	\$0.69	\$0.99
Fully Diluted	\$0.68	\$0.96
Common Shares:		
Full Diluted	105,000	104,500
Year-end	103,800	102,300

**PERMIAN BASIN ROYALTY TRUST**

**Dividend Announcement** On Feb. 15, 2019, Simmons Bank as Trustee of Co. declared a cash distribution to the holders of its units of beneficial interest of \$0.031624 per unit, payable on Mar. 14, 2019, to unit holders of record on Feb. 28, 2019.

**PETROSHARE INC**

**Co. Repurchasing Certain Securities** On Feb. 7, 2019, Co. announced that, subject to the approval of the TSX Venture Exchange (the "TSXV"), it intended to commence a Normal Course Issuer Bid (the "Bid") to purchase for cancellation, from

time to time, as Co. considers advisable, up to 9,839,663 voting common shares ("Common Shares") of Co., representing approximately 10% of the current public float of 98,396,631 Common Shares (excluding directors, officers, FR XIII PetroShale Holding L.P. and other shareholders who hold in excess of 10% of Common Shares). Purchases of Common Shares would be made on the open market through the facilities of the TSXV and/or permitted alternative trading systems. The price that Co. would pay for any Common Shares purchased by it would be the prevailing market price of the Common Shares at the time of such purchase. The actual number of Common Shares that may be purchased for cancellation and the timing of any such purchases would be determined by Co. and dependent on market conditions. The Bid would commence on Feb. 8, 2019 and would terminate on Feb. 8, 2020 or at such earlier time as the Bid is completed or terminated at the option of Co. Co. has retained National Bank Financial Inc. as its broker to conduct the Bid on its behalf. Management of Co. is of the view that at times the trading price of the Common Shares may not fully reflect the underlying value of Co.'s business. The ability of Co. to repurchase its Common Shares for cancellation may at times represent an attractive opportunity to enhance Co.'s per Common Share metrics and thereby increase the underlying value of the Common Shares for all shareholders.

**PETROSHARE CORP****Earnings, 9 mos. to Sep 30(Consol. - \$):**

	2018	2017
Total revenues	11,906,371	8,757,079
Cost & expenses	4,958,582	5,917,027
Operating income	3,312,584	536,952
Interest expense	6,442,251	4,604,129
Other income (expense), net	(8,822)	29,194
Gains or losses	120,262	
<b>Net income</b>	<b>(3,018,227)</b>	<b>(4,037,983)</b>
Earnings common share		
Primary	\$(0.11)	\$(0.18)
Fully Diluted	\$(0.11)	\$(0.18)
Common Shares:		
Full Diluted	27,958,709	22,270,291
Year-end	28,089,765	22,904,537

**PHILIP MORRIS INTERNATIONAL INC****Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)	2016 (revised)
Revenues including excise taxes	79,823,000	78,098,000	74,953,000
Excise taxes on products	50,198,000	49,350,000	48,268,000
Net revenues	29,625,000	28,748,000	26,685,000
Cost of sales	10,758,000	10,432,000	9,391,000
Gross profit	18,867,000	18,316,000	17,294,000
Marketing, administration & research costs	7,408,000	6,647,000	6,317,000
Amortization of intangibles	82,000	88,000	74,000
Operating income (loss)	11,377,000	11,581,000	10,903,000
Interest expense	855,000	1,096,000	1,069,000
Interest income	190,000	182,000	178,000
Interest expense, net	(665,000)	(914,000)	(891,000)
Pension & other employee benefit costs	41,000	78,000	88,000
Earnings (loss) before income taxes	10,671,000	10,589,000	9,924,000
Current United States federal income taxes	120,000	1,662,000	(39,000)
Deferred United States federal income taxes	(113,000)	(384,000)	293,000
Total United States federal income taxes	7,000	1,278,000	254,000
Current foreign income taxes	2,425,000	3,146,000	2,625,000
Deferred foreign income taxes	13,000	(117,000)	(111,000)
Total foreign income taxes	2,438,000	3,029,000	2,514,000

Provision for income taxes	2,445,000	4,307,000	2,768,000
Equity investments & securities (income)/loss, net	60,000	59,000	94,000
<b>Net earnings (loss)</b>	<b>8,286,000</b>	<b>6,341,000</b>	<b>7,250,000</b>
Net earnings attributable to noncontrolling interest	(375,000)	(306,000)	(283,000)
Net earnings attributable to PMI	7,911,000	6,035,000	6,967,000
Weighted average shares outstanding - basic	1,555,000	1,552,000	1,551,000
Weighted average shares outstanding - diluted	1,555,000	1,553,000	1,551,000
Year end shares outstanding	1,554,580	1,553,218	1,551,386
Net earnings (loss) per share - basic	\$5.08	\$3.88	\$4.48
Net earnings (loss) per share - diluted	\$5.08	\$3.88	\$4.48
Dividends per share	\$4.49	\$4.22	\$4.12
Total number of employees	77,400		
Number of common stockholders	54,100		

Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230); As is; Approximately; As of January 31, 2019

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)
Cash & cash equivalents	6,593,000	8,447,000
Trade receivables, gross	2,975,000	3,219,000
Less: allowances	25,000	25,000
Trade receivables, net	2,950,000	3,194,000
Other receivables	614,000	544,000
Leaf tobacco	2,318,000	2,606,000
Other raw materials	1,405,000	1,563,000
Finished product	5,081,000	4,637,000
Inventories	8,804,000	8,806,000
Other current assets	481,000	603,000
Total current assets	19,442,000	21,594,000
Land & land improvements	600,000	639,000
Buildings & building equipment	3,975,000	3,989,000
Machinery & equipment	9,096,000	8,976,000
Construction in progress	886,000	962,000
Property, plant & equipment, gross	14,557,000	14,566,000
Less: Accumulated depreciation	7,356,000	7,295,000
Property, plant & equipment, net	7,201,000	7,271,000
Goodwill	7,189,000	7,666,000
Other intangible assets, net	2,278,000	2,432,000
Investments in unconsolidated subsidiaries & equity securities	1,269,000	1,074,000
Deferred income taxes	977,000	1,007,000
Other assets	1,445,000	1,924,000
Total assets	39,801,000	42,968,000
Bank loans	730,000	499,000
Current portion of long-term debt	4,054,000	2,506,000
Accounts payable	2,068,000	2,242,000
Accrued liabilities - marketing & selling	732,000	708,000
Accrued liabilities - taxes, except income taxes	5,088,000	5,324,000
Accrued liabilities - employment costs	794,000	856,000
Accrued liabilities - dividends payable	1,783,000	1,669,000
Other accrued liabilities	1,366,000	1,346,000
Income taxes	576,000	812,000
Total current liabilities	17,191,000	15,962,000

Notes	20,819,000	23,291,000
Foreign currency obligations	10,210,000	10,549,000
Long-term debt, gross	31,029,000	33,840,000
Less: current portion of long-term debt	4,054,000	2,506,000
Long-term debt, net	26,975,000	31,334,000
Deferred income taxes	898,000	799,000
Employment costs	3,083,000	2,271,000
Income taxes & other liabilities	2,393,000	2,832,000
Total liabilities	50,540,000	53,198,000
Additional paid-in capital	1,939,000	1,972,000
Earnings (accumulated deficit) reinvested in the business	31,014,000	29,859,000
Currency translation adjustments	(6,500,000)	(5,761,000)
Pension & other benefits	(3,646,000)	(2,816,000)
Derivatives accounted for as hedges	35,000	42,000
Accumulated other comprehensive income (loss)	(10,111,000)	(8,535,000)
Less: cost of repurchased stock	35,301,000	35,382,000
Total PMI stockholders' equity (deficit)	(12,459,000)	(12,086,000)
Noncontrolling interests	1,720,000	1,856,000
Total stockholders' equity (deficit)	(10,739,000)	(10,230,000)

Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230)

#### Recent Dividends:

##### 1. Philip Morris International Inc common.

ExDate	Amt	Declared	Record	Payable
12/21/2015	1.02	12/09/2015	12/23/2015	01/08/2016
03/22/2016	1.02	03/10/2016	03/25/2016	04/11/2016
06/21/2016	1.02	06/09/2016	06/23/2016	07/11/2016
09/26/2016	1.04	09/14/2016	09/28/2016	10/13/2016
12/20/2016	1.04	12/07/2016	12/22/2016	01/10/2017
03/21/2017	1.04	03/09/2017	03/23/2017	04/11/2017
06/21/2017	1.04	06/09/2017	06/23/2017	07/11/2017
09/26/2017	1.07	09/13/2017	09/27/2017	10/12/2017
12/20/2017	1.07	12/07/2017	12/21/2017	01/11/2018
03/21/2018	1.07	03/08/2018	03/22/2018	04/11/2018
06/21/2018	1.14	06/08/2018	06/22/2018	07/11/2018
09/25/2018	1.14	09/12/2018	09/26/2018	10/12/2018
12/19/2018	1.14	12/06/2018	12/20/2018	01/11/2019

#### Annual Dividends:

##### 1. Philip Morris International Inc common.

2016	4.10	2017	4.19	2018	4.42
2019	1.14				

#### PIONEER POWER SOLUTIONS INC

**Interest Sale Completed** On Jan. 22, 2019, CleanSpark, Inc. ("CleanSpark") wholly-owned subsidiary, CleanSpark Acquisition, Inc. ("Merger Sub"), merged with and into Co.'s wholly-owned subsidiary, Pioneer Critical Power, Inc. ("Pioneer Critical"), with Pioneer Critical continuing as the surviving corporation and became a wholly-owned subsidiary of CleanSpark. As the result of the merger, the issued and outstanding common shares of Pioneer Critical automatically converted into the right to receive: (i) 1,750,000 of the common stock of CleanSpark, (ii) a five-year warrant to purchase 500,000 shares of CleanSpark common stock at an exercise price of \$1.60 per share, and (iii) a five-year warrant to purchase 500,000 shares of CleanSpark common stock at an exercise price of \$2.00 per share.

#### PIVOT PHARMACEUTICALS INC

**New Accountant** On Jan. 29, 2019, Co. dismissed Sadler, Gibb & Associates, LLC and engaged MNP, LLP as its new independent public accounting firm.

#### PIVOTAL ACQUISITION CORP

##### Annual Report

##### Consolidated Income Statement, Years Ended Aug. 25 (\$):

Formation & operating costs	369
Net income (loss)	(369)

Weighted average shares outstanding - basic	5,000,000
Weighted average shares outstanding - diluted	5,000,000
Year end shares outstanding	5,750,000
Net earnings (loss) per share - basic	\$0.00
Net earnings (loss) per share - diluted	\$0.00
Total number of employees	2

From August 2, 2018

##### Consolidated Balance Sheet, Years Ended Aug. 25 (\$):

Cash	125,000
Deferred offering costs	27,500
Total assets	152,500
Accrued expenses	369
Accrued offering costs	2,500
Promissory note - related party	125,000
Total current liabilities	127,869
Class B common stock	575
Additional paid-in capital	24,425
Retained earnings (accumulated deficit)	(369)
Total stockholders' equity (deficit)	24,631

#### Recent Dividends:

##### 1. Pivotal Acquisition Corp class B common.

No dividends paid.

##### 2. Pivotal Acquisition Corp class A common.

No dividends paid.

#### Annual Dividends:

##### 1. Pivotal Acquisition Corp class B common.

No dividends paid.

##### 2. Pivotal Acquisition Corp class A common.

No dividends paid.

#### PIVOTAL SOFTWARE INC

##### Earnings, 9 mos. to (Consol. - \$000):

Total revenues	11/02/18	11/03/17
Cost & expenses	488,286	376,192
Operating income	593,113	499,299
Other income (expense), net	(104,827)	(123,107)
Net before taxes	2,412	530
Income taxes	(102,415)	(122,577)
Net income	549	3,618
Earnings common share	(102,964)	(126,195)
Primary	\$(0.50)	\$(1.85)
Fully Diluted	\$(0.50)	\$(1.85)
Common Shares:		
Full Diluted	207,072	68,345
Year-end	262,258	

#### PLANTRONICS, INC.

##### Earnings, 9 mos. to Dec 31(Consol. - \$000):

	2018	2017
Total revenues	1,206,047	640,760
Net Sales	1,102,012	640,760
Cost & expenses	1,296,081	550,390
Operating income	(90,034)	90,370
Other income (expense), net	3,731	5,230
Net before taxes	(142,555)	73,696
Income taxes	(28,583)	84,419
Net income	(113,971)	(10,723)
Earnings common share		
Primary	\$(3.08)	\$(0.33)
Fully Diluted	\$(3.08)	\$(0.33)
Common Shares:		
Full Diluted	37,063	32,384
Year-end	39,470	33,076

#### PLAYAGS INC

**Acquisition Completed** On Feb. 8, 2019, Co. together with PlayAGS Canada ULC, a British Columbia unlimited liability company and Co.'s wholly owned subsidiary acquired Integrity Gaming Corp. ("Integrity"), a regional slot route operator with over 2,700 gaming machines in operation across over 33 casinos in Oklahoma and Texas for a cash payment of C\$0.46 per share, reflecting a total transaction value of \$49,000,000, which includes repaying \$35,000,000 of Integrity's outstanding debt.

#### POST HOLDINGS INC

##### Earnings, 3 mos. to Dec 31(Consol. - \$000):

Total revenues	2018	2017
Cost & expenses	1,411,300	1,433,100
Operating income	1,077,100	1,230,600
Interest expense	293,900	161,000
Other income (expense), net	59,400	90,500
Equity earnings	(54,100)	(31,100)
Net before taxes	10,700	
Income taxes	180,400	39,400
Net income	43,800	(255,800)
Balance for common	125,900	295,200
Earnings common share	123,600	291,500
Primary	\$1.85	\$4.42
Fully Diluted	\$1.67	\$3.82
Common Shares:		
Full Diluted	75,100	77,300
Year-end	66,495	65,576

##### Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018
Cash & equivalents	222,900
Inventories	498,900
Current assets	1,242,400
Net property & equip.	1,715,000
Total assets	11,284,800
Liabilities:	
Current liabilities	797,100
Long-term debt	6,336,500
Stockholders' equity	3,146,000
Net current assets	445,300

#### POYNT CORP

**Trading Suspension Development** On Dec. 14, 2018, the U.S. Securities and Exchange Commission ("Commission") announced the temporary suspension of trading in the securities of Co., commencing at 9:30 a.m. EST on Dec. 17, 2018, and terminating at 11:59 p.m. EST on Dec. 31, 2018. The Commission temporarily suspended trading in the securities of Co. because of questions regarding the adequacy and accuracy of information about Co. The order was entered pursuant to Section 12(k) of the Securities Exchange Act of 1934 (Exchange Act). The Commission cautions brokers, dealers, shareholders, and prospective purchasers that they should carefully consider the foregoing information along with all other available information and any information subsequently issued by Co.

#### PREMIER GOLD MINES LTD

**Financing Development** On Jan. 25, 2019, Co. announced the signing of a definitive credit agreement (the "Credit Agreement") with Investec Bank plc ("Investec"), as administrative agent for the lenders for a US\$50,000,000 secured revolving term credit facility (the "Investec Credit Facility"). The Investec Credit Facility matures in four years and would be used for working capital requirements and general corporate purposes. Amounts borrowed under the Investec Credit Facility would bear interest at a variable rate per annum equal to LIBOR plus an applicable rate as determined by Co.'s debt to adjusted EBITDA ratio for the immediately preceding fiscal quarter ranging from 3.00% to 4.30%. The Investec Credit Facility was secured by the assets relating to the South Arturo mine in Elko County, Nevada, U.S.A. ("South Arturo Mine"), and the Mercedes mine near Hermosillo, Sonora, Mexico ("Mercedes Mine"). In connection with the entering into of the Investec Credit Facility, Co. issued to Investec 216,446 common shares ("Common Shares") in the capital of Co. and 1,500,000 common share purchase warrants ("Investec Warrants") of Co., with each Investec Warrant exercisable into one Common Share until Jan. 24, 2022 at an exercise price of C\$2.17. The Common Shares and Investec Warrants were subject to a four-month plus one day hold period pursuant to applicable Canadian securities laws. Funding under the Investec Credit Facility is subject to customary conditions precedent. Co. also announced financing arrangements with OMF Fund II SO Ltd. and Orion Mine Finance Fund II LP (collectively, "Orion") for aggregate gross proceeds of approximately US\$18,200,000. Co. and Orion Mine Finance Fund II LP have entered into a subscription agreement pursuant to which Orion has agreed to subscribe for 7,000,000 Common Shares (the "Private Placement") for aggregate gross proceeds of C\$11,056,500 or approximately C\$1.58 per Common Share. In connection with the Private Placement, Co. would also issue 2,000,000 Common Share purchase warrants to Orion ("Orion Warrants"). Each Orion Warrant would be exercisable into one Common Share for a period of three (3) years from the date of issuance and would have an exercise price equal to C\$2.05. The closing of the Orion financing arrangements is subject to customary closing conditions, and the following: (1) the execution of an amended and restated silver stream agreement (the "A&R Silver

Stream Agreement"), amending and restating the original agreement that was entered into on Sept. 30, 2016, pursuant to which: (a) Orion would pay an additional deposit of US\$10,000,000 to a wholly owned subsidiary of Co. which would deliver to Orion 100% of the silver production from the Mercedes Mine and 100% of the silver production from the South Arturo Mine attributable to Co. until the delivery of 3,750,000 ounces of silver (including deliveries previously made to Orion), after which the delivery would be reduced to 30% of the silver production from the Mercedes Mine and the South Arturo Mine; (b) Co. is required to deliver at least 300,000 ounces of refined silver in each calendar year to Orion until 2,100,000 ounces of refined silver in aggregate have been delivered to Orion after the date hereof; (c) Orion would continue to pay an ongoing cash purchase price equal to 20% of the prevailing silver price; and (e) Orion would have security over the assets relating to the South Arturo Mine. (2) the execution of an amended and restated offtake agreement (the "A&R Offtake Agreement"), amending and restating Co.'s existing offtake agreement with Orion, to increase the annual gold sale quantity to 60,000 ounces of gold, subject to an annual aggregate maximum of 40,000 ounces of gold from each of (i) all of Co.'s producing projects (other than the Mercedes Mine) and (ii) the Mercedes Mine; and (3) the execution of an amended and restated gold prepay credit agreement (the "A&R Gold Prepay Agreement"), amending and restating the original agreement that was entered into on Sept. 30, 2016, providing security to Orion over the assets relating to the South Arturo Mine and providing Orion's consent to security changes at the Mercedes Mine to facilitate the Investec Credit Facility. Following completion of the Private Placement, it is anticipated that Orion would hold approximately 12.40% of the total issued and outstanding shares of Co. (on a partially diluted basis), resulting in Orion becoming an "insider" of Co., as such term is defined in the Securities Act (Ontario). The proceeds of the Private Placement and the additional deposit payable pursuant to the A&R Silver Stream Agreement will be used for the development, construction and working capital requirements for the South Arturo Mine.

#### PREMIER GOLD MINES LTD

**Financing Development** On Feb. 1, 2019, Co. announced US\$50,000,000 secured revolving term credit facility with Investec Bank plc ("Investec"), as administrative agent for the lenders thereunder (the "Investec Credit Facility") and the previously announced financing arrangements with OMF Fund II SO Ltd. and Orion Mine Finance Fund II LP (collectively, "Orion") for aggregate gross proceeds of approximately US\$18,300,000. The Investec Credit Facility matures in four years and would be used for working capital requirements and general corporate purposes. Amounts borrowed under the Investec Credit Facility would bear interest at a variable rate per annum equal to LIBOR plus an applicable rate as determined by Co.'s debt to adjusted EBITDA ratio for the immediately preceding fiscal quarter ranging from 3.00% to 4.30%. The Investec Credit Facility is secured by the assets relating to the South Arturo mine in Elko County, Nevada, U.S.A. ("South Arturo Mine"), and the Mercedes mine in Hermosillo, Sonora, Mexico ("Mercedes Mine"). Co. has not drawn-down under the Investec Credit Facility. In connection with the closing of the Orion financing arrangements: (1) Orion subscribed for 7,000,000 common shares of Premier (the "Private Placement") for aggregate gross proceeds of approximately US\$8,300,000 or approximately C\$1.58 per common share. (2) Co. issued 2,000,000 common share purchase warrants to Orion ("Orion Warrants"). Each Orion Warrant was exercisable into one common share for a period of 3 years with an exercise price of C\$2.05. (3) an amended and restated silver stream agreement (the "A&R Silver Stream Agreement"), amending and restating the original agreement that was entered into on Sept. 30, 2016, was entered into pursuant to which: (a) Orion paid an additional deposit of US\$10,000,000 to a wholly owned subsidiary of Co. which would deliver to Orion 100% of the silver production from the Mercedes Mine and 100% of the silver production from the South Arturo Mine attributable to Co. until the delivery of 3,750,000 ounces of silver (including deliveries previously made to Orion), after which the delivery would be reduced to 30% of the silver production from the Mercedes Mine and the South Arturo Mine; (b) Co. was required to deliver at least 300,000 ounces of refined silver in each calendar year to Orion until 2,100,000 ounces of refined silver in aggregate have been delivered to Orion after the date hereof; (c) Orion would continue to pay an ongoing cash purchase price equal to 20% of the prevailing silver price; and (d) Orion has security over the assets relating to the South Arturo Mine in addition to the Mercedes Mine. (4) an amended and restated offtake agreement, amending and restating Co.'s existing offtake agreement with Orion, was entered into to increase the annual gold sale quantity to 60,000 ounces of gold, subject

to an annual aggregate maximum of 40,000 ounces of gold from each of (i) all Co.'s producing projects (other than the Mercedes Mine) and (ii) the Mercedes Mine; and (5) an amended and restated gold prepay credit agreement, amending and restating the original agreement that was entered into on Sept. 30, 2016, was entered into providing security to Orion over the assets relating to the South Arturo Mine and providing Orion's consent to security changes at the Mercedes Mine to facilitate the Investec Credit Facility. The proceeds of the Private Placement and the additional deposit paid pursuant to the A&R Silver Stream Agreement would be used for the development, construction and working capital requirements for the South Arturo Mine.

#### PRESTIGE CONSUMER HEALTHCARE INC

**Earnings, 9 mos. to Dec 31 (Consol. - \$000):**

	2018	2017
Total revenues	734,751	785,214
Net Sales	734,719	784,939
Cost & expenses	493,254	525,162
Operating income	220,952	238,570
Interest income	172	273
Interest expense	79,509	79,314
Other income (expense), net	(640)	119
Net before taxes	140,975	159,648
Income taxes	37,501	(219,609)
<b>Net income</b>	<b>103,474</b>	<b>379,257</b>
Earnings common share		
Primary	\$1.99	\$7.14
Fully Diluted	\$1.97	\$7.08
Common Shares:		
Full Diluted	52,431	53,531
Year-end	51,799	53,039

#### PROCTER & GAMBLE COMPANY (THE)

**Earnings, 6 mos. to Dec 31 (Consol. - \$Millions):**

	2018	2017
Net Sales	34,128	34,048
Cost & expenses	26,678	26,481
Operating income	7,450	7,567
Other income (expense), net	557	339
Net before taxes	7,856	7,784
Income taxes	1,429	2,353
<b>Net income</b>	<b>6,427</b>	<b>5,431</b>
Balance for common	6,262	5,224
Earnings common share		
Primary	\$2.51	\$2.05
Fully Diluted	\$2.44	\$2.00
Common Shares:		
Full Diluted	2,618	2,680
Year-end	2,502	2,502

#### PROLOGIS INC

##### Annual Report

**Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)	2016 (revised)
Rental income	1,858,889	1,737,839	1,734,844
Rental recoveries	529,902	487,302	485,565
Strategic capital income	406,300	373,889	303,562
Development management & other income	9,358	19,104	9,164
Total revenues	2,804,449	2,618,134	2,533,135
Rental expenses	600,648	569,523	568,870
Strategic capital expenses	157,040	155,141	128,506
General & administrative expenses	238,985	231,059	222,067
Depreciation & amortization	947,214	879,140	930,985
Other expenses	13,560	12,205	14,329
Total expenses	1,957,447	1,847,068	1,864,757
Operating income (loss)	847,002	771,066	668,378
Earnings from unconsolidated entities, net	298,260	248,567	206,307
Gross interest expense	268,942	328,228	383,098
Amortization of debt discount (premiums), net	(590)	(13,728)	(30,596)

Amortization of debt issuance costs, net	13,243	14,479	15,459
Capitalized amounts	52,454	54,493	64,815
Interest expense	229,141	274,486	303,146
Interest & other income, net	14,663	13,731	8,101
Gains on real estate transactions, net	840,996	1,182,965	757,398
Foreign currency & derivative gains (losses), net	117,096	(57,896)	7,582
Gains (losses) on early extinguishment of debt, net	(2,586)	(68,379)	2,484
Total other income (expenses)	1,039,288	1,044,502	678,726
Earning (loss) before income taxes - domestic	1,078,678	1,207,503	719,018
Earning (loss) before income taxes - international	807,612	608,065	628,086
Earning (loss) before income taxes	1,886,290	1,815,568	1,347,104
Current United States federal income tax expense (benefit)	1,727	214	7,153
Current international income tax expense (benefit)	50,731	45,185	38,493
Current state & local income tax expense (benefit)	9,424	14,215	14,443
Current income tax expense (benefit)	61,882	59,614	60,089
Deferred United States federal income tax expense (benefit)	(317)	2,533	(3,306)
Deferred international income tax expense (benefit)	1,765	(7,538)	(2,219)
Deferred income tax expense (benefit)	1,448	(5,005)	(5,525)
Total income tax expense (benefit)	63,330	54,609	54,564
<b>Consolidated net earnings (loss)</b>	<b>1,822,960</b>	<b>1,760,959</b>	<b>1,292,540</b>
Less net loss (earnings) attributable to noncontrolling interests	(173,599)	(108,634)	(82,608)
Net earnings (loss) attributable to controlling interests	1,649,361	1,652,325	1,209,932
Less preferred stock dividends	5,935	6,499	6,714
Loss on preferred stock repurchase	...	3,895	...
Net income (loss) attributable to common stockholders	1,643,426	1,641,931	1,203,218
Weighted average shares outstanding - basic	567,367	530,400	526,103
Weighted average shares outstanding - diluted	590,239	552,300	546,666
Year end shares outstanding	629,616	532,186	528,671
Net earnings (loss) per share - basic	\$2.90	\$3.10	\$2.29
Net earnings (loss) per share - diluted	\$2.87	\$3.06	\$2.27
Dividends per common share	\$1.92	\$1.76	\$1.68



Total number of employees.....	□1,617	□1,565	□1,530
Number of common stockholders.....	...	□4,400	□4,690
Foreign currency translation adjustments.....	...	63,455	...

□ Reclassified to conform with 2018 presentation; □ As is; □ Approximately; □ As of February 12, 2018; □ As of February 10, 2017

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):	□2017	
	2018	(revised)
Investments in real estate properties.....	34,586,987	25,838,644
Less accumulated depreciation.....	4,656,680	4,059,348
Investments in & advances to unconsolidated entities.....	5,745,294	5,496,450
Assets held for sale or contribution.....	622,288	342,060
Notes receivable backed by real estate.....	...	34,260
Net investments in real estate.....	36,297,889	27,652,066
Cash & cash equivalents.....	343,856	447,046
Acquired lease intangibles.....	450,690	202,087
Leasing commissions.....	346,852	306,461
Rent leveling.....	346,116	311,932
Fixed assets.....	112,211	109,823
Prepaid assets.....	108,581	102,179
Accounts receivable.....	107,141	85,118
Value added taxes receivable.....	97,047	84,339
Other notes receivable.....	35,338	35,406
Derivative assets.....	22,731	19,139
Management contracts.....	16,257	17,608
Deferred income taxes.....	8,767	13,533
Other assets.....	124,188	94,338
Total assets.....	38,417,664	29,481,075
Credit facilities.....	50,500	317,392
Senior notes.....	8,304,147	6,067,277
Term loans & other unsecured debt.....	1,921,428	2,060,491
Secured mortgage.....	813,740	967,471
Debt.....	11,089,815	9,412,631
Accounts payable & accrued expenses.....	760,515	702,804
Tenant security deposits.....	240,467	209,741
Environmental liabilities.....	88,863	25,728
Unearned rents.....	86,083	71,392
Acquired lease intangibles.....	76,087	24,769
Income tax liabilities.....	59,766	56,988
Indemnification liability.....	36,476	39,480
Value added taxes payable.....	11,037	10,081
Deferred income.....	10,088	15,754
Derivative liabilities.....	8,159	32,229
Other liabilities.....	149,420	173,737
Total liabilities.....	12,616,776	10,775,334
Series Q preferred stock.....	68,948	68,948
Common stock.....	6,296	5,322
Additional paid-in capital.....	25,685,987	19,363,007
Accumulated other comprehensive income (loss).....	(1,084,671)	(901,658)
Distributions in excess of net earnings.....	(2,378,467)	(2,904,461)
Total Prologis, Inc. stockholders' equity.....	22,298,093	15,631,158
Noncontrolling interests.....	3,502,795	3,074,583
Total equity.....	25,800,888	18,705,741

□ Reclassified to conform with 2018 presentation

#### Recent Dividends:

**1. Prologis Inc 7.00% series O cumulative redeemable preferred.**  
No dividends paid.

**2. Prologis Inc 8.54% series Q preferred.**

No dividends paid.

**3. Prologis Inc 6.75% series R preferred.**

No dividends paid.

**4. Prologis Inc 6.5% series L cumulative redeemable preferred.**

No dividends paid.

**5. Prologis Inc 6.75% series M cumulative redeemable preferred.**

No dividends paid.

**6. Prologis Inc 6.75% series S preferred.**

No dividends paid.

**7. Prologis Inc 6.85% series P cumulative redeemable preferred.**

No dividends paid.

**8. Prologis Inc common.**

ExDate	Amt	Declared	Record	Payable
03/16/2016	0.42	02/26/2016	03/18/2016	03/31/2016
06/09/2016	0.42	05/04/2016	06/13/2016	06/30/2016
09/15/2016	0.42	09/08/2016	09/19/2016	09/30/2016
12/15/2016	0.42	12/01/2016	12/19/2016	12/30/2016
03/13/2017	0.44	02/23/2017	03/15/2017	03/31/2017
06/12/2017	0.44	05/03/2017	06/14/2017	06/30/2017
09/15/2017	0.44	09/07/2017	09/18/2017	09/29/2017
12/15/2017	0.44	12/07/2017	12/18/2017	12/29/2017
03/14/2018	0.48	02/22/2018	03/15/2018	03/29/2018
06/13/2018	0.48	05/02/2018	06/14/2018	06/29/2018
09/14/2018	0.48	09/06/2018	09/17/2018	09/28/2018
12/17/2018	0.48	12/06/2018	12/18/2018	12/31/2018

#### Annual Dividends:

**1. Prologis Inc 7.00% series O cumulative redeemable preferred.**

No dividends paid.

**2. Prologis Inc 8.54% series Q preferred.**

No dividends paid.

**3. Prologis Inc 6.75% series R preferred.**

No dividends paid.

**4. Prologis Inc 6.5% series L cumulative redeemable preferred.**

No dividends paid.

**5. Prologis Inc 6.75% series M cumulative redeemable preferred.**

No dividends paid.

**6. Prologis Inc 6.75% series S preferred.**

No dividends paid.

**7. Prologis Inc 6.85% series P cumulative redeemable preferred.**

No dividends paid.

**8. Prologis Inc common.**

2016.....1.68 2017.....1.76 2018.....1.92

#### PROMIS NEUROSCIENCES INC

**Private Placement** On Jan. 23, 2019, Co. announced that it has closed a private placement of 9,560,000 units (the "Units") at a price of C\$0.23 (or US\$0.173) per Unit (the "Offering Price") for gross proceeds of approximately C\$2,198,800 (the "Offering"). Each Unit consisted of one common share of Co. (each a "Share") and one share purchase warrant of Co. (each a "Warrant"). Each Warrant would entitle the holder thereof to purchase one Share ("a Warrant Share") at an exercise price of C\$0.48 per Warrant Share at any time for five years following the closing date of the Offering (the "Closing Date"). The expiry date of the Warrants was subject to acceleration such that if following the four-month anniversary of the Closing Date, the twenty-day volume-weighted average trading price ("20-day VWAP") of the Shares on the TSX is greater than C\$1.00, or Co. enters into a partnering deal within 18 months of the closing of the Offering with minimum proceeds of US\$5,000,000 and the 20 day VWAP was greater than C\$0.48 at any time following the announcement of such a partnering deal. Co. may accelerate the expiry date of the Warrants by issuing a press release announcing the reduced warrant term whereupon the Warrants will expire on a day that is not less than 30 calendar day after the date of such press release. In connection with the Offering, Co. paid to qualified finders a cash commission in the aggregate amount of C\$39,445 (the "Finder's Fee") equal to 7% of the gross proceeds from the sale of Units to purchasers introduced by such finders. Co. also issued a total of 164,500 finder's warrants (the "Finder's Warrants") equal to 7% of the number of Units sold to purchasers introduced by such finders. The Finder's Warrants would have the same terms as the Warrants that form part of the Offering. All securities issued in connection with the

Offering would be subject to a statutory hold period expiring on May 23, 2019 in accordance with applicable securities laws. Net proceeds from the Offering was intended to be used for working capital and general corporate purposes.

#### PURE MULTI-FAMILY REIT LP

**Dividend Announcement** On Feb. 14, 2019, Co. announced that the Board of Directors of Pure Multi-Family REIT (GP) Inc., the governing general partner of Co., has approved a cash distribution of US\$0.03125 per unit for the month of Feb. 2019 (equivalent to US\$0.375 per unit on an annualized basis). The distribution would be paid on Mar. 15, 2019 to unitholders of record at the close of business on Feb. 28, 2019.

#### PYXUS INTERNATIONAL INC

**Earnings, 9 mos. to Dec 31 (Consol. - \$000):**

	2018	2017
Cost & expenses.....	1,153,718	1,122,987
Operating income.....	56,633	79,128
Interest income.....	2,587	2,295
Interest expense.....	102,182	101,105
Other income (expense), net.....	1,754	2,975
Equity earnings.....	(6,852)	(7,121)
Net before taxes.....	(41,208)	(16,707)
Income taxes.....	26,900	(66,233)
<b>Net income.....</b>	<b>(61,256)</b>	<b>56,647</b>
Earnings common share		
Primary.....	\$(6.69)	\$6.34
Fully Diluted.....	\$(6.69)	\$6.32
Common Shares:		
Full Diluted.....	9,048	9,009
Year-end.....	9,866	9,794

#### Q2EARTH INC

**New Accountant** On Jan. 18, 2019, EisnerAmper LLP resigned as Co.'s independent public accounting firm. On Jan. 22, 2019, Co. engaged D. Brooks & Associates CPA's P.A. as Co.'s independent public accounting firm.

#### QEP RESOURCES INC

**Sale Development** On Jan. 7, 2019, Co. announced that Elliott Management Corporation has released a letter outlining a proposal to acquire Co. for \$8.75 per share in cash, representing a premium of 44% to the closing stock price of Jan. 4, 2019.

#### QUANTUM CORP

**New Accountant** On Jan. 21, 2019, Co. dismissed PricewaterhouseCoopers LLP and engaged Armanino LLP as its new independent public accounting firm.

#### RALPH LAUREN CORP

**Earnings, 9 mos. to (Consol. - \$000):**

	12/29/18	12/30/17
Total revenues.....	4,807,300	4,653,100
Cost & expenses.....	4,273,400	4,180,300
Operating income.....	533,900	472,800
Interest expense.....	15,600	14,400
Other income (expense), net.....	(600)	(1,700)
Net before taxes.....	547,200	464,300
Income taxes.....	147,900	342,800
<b>Net income.....</b>	<b>399,300</b>	<b>121,500</b>
Earnings common share		
Primary.....	\$4.92	\$1.49
Fully Diluted.....	\$4.85	\$1.47
Common Shares:		
Full Diluted.....	82,300	82,500
Year-end.....	78,600	81,300

#### RAYTHEON CO.

##### Annual Report

**Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	□2017	□2016
		(revised)	(revised)
Products.....	22,633,000	21,416,000	20,309,000
Services.....	4,425,000	3,932,000	3,815,000
Total net sales.....	27,058,000	25,348,000	24,124,000
Cost of sales - products.....	16,108,000	15,252,000	14,462,000
Cost of sales - services.....	3,465,000	3,088,000	3,045,000
General & administrative expenses.....	2,947,000	2,777,000	2,721,000
Total operating expenses.....	22,520,000	21,117,000	20,228,000
Operating income (loss).....	4,538,000	4,231,000	3,896,000
Retirement benefits			

non-service expense	1,230,000	913,000	601,000	per share - diluted	\$10.15	\$6.95	\$7.55	No dividends paid.
Interest expense	184,000	205,000	232,000	Total number of				<b>Annual Dividends:</b>
Interest income	31,000	21,000	16,000	employees	67,000	64,000	63,000	<b>1. Raytheon Co. common.</b>
Other income (expense)	(8,000)	(21,000)	6,000	Total number of				No dividends paid.
Total non-operating income (expense), net	(1,391,000)	(1,118,000)	(811,000)	common stockholders	20,149	21,414	...	<b>REGIS CORP.</b>
Income (loss) before income taxes-domestic	2,937,000	3,027,000	2,964,000					<b>Earnings, 6 mos. to Dec 31 (Consol. - \$000):</b>
Income (loss) before income taxes-foreign	210,000	86,000	121,000					2018 2017
Income (loss) from continuing operations before taxes	3,147,000	3,113,000	3,085,000					Total revenues 562,506 629,313
Current income tax expense (benefit) - federal	245,000	822,000	713,000					Cost & expenses 541,526 614,986
Current income tax expense (benefit) - foreign	43,000	40,000	38,000					Operating income 1,878 (22,879)
Current income tax expense (benefit) - state	...	...	(3,000)					Interest expense 2,078 4,307
Deferred income tax expense (benefit) - federal	(42,000)	235,000	118,000					Gains or losses (1,095) 18
Deferred income tax expense (benefit) - foreign	15,000	18,000	6,000					Net before taxes (306) (24,729)
Deferred income tax expense (benefit) - state	3,000	(1,000)	1,000					Income taxes (260) (75,266)
Federal & foreign income taxes (benefit)	264,000	1,114,000	873,000					Income contin. oper. (46) 50,537
Income from continuing operations	2,883,000	1,999,000	2,212,000					<b>Net income 5,803 10,169</b>
Income (loss) from discontinued operations, net of tax	(1,000)	2,000	1,000					Earnings common share
<b>Net income (loss)</b>	<b>2,882,000</b>	<b>2,001,000</b>	<b>2,213,000</b>					Primary \$0.13 \$0.22
Less: net income attributable to noncontrolling interests in subsidiaries	27,000	23,000	31,000					Fully Diluted \$0.13 \$0.22
Net income attributable to Raytheon Company	2,909,000	2,024,000	2,244,000					Common Shares:
Weighted average shares outstanding - basic	286,500	291,100	296,500					Full Diluted 44,175 47,053
Weighted average shares outstanding - diluted	286,800	291,400	296,800					Year-end 41,472
Year end shares outstanding	282,000	288,000	293,000					
Earnings (loss) per share from continuing operations - basic	\$10.16	\$6.95	\$7.55					
Earnings (loss) per share from discontinued operations - basic	...	\$0.01	...					
Net earnings (loss) per share - basic	\$10.16	\$6.96	\$7.56					
Earnings (loss) per share from continuing operations - diluted	\$10.15	\$6.94	\$7.55					
Earnings (loss) per share from discontinued operations - diluted	...	\$0.01	...					
Net earnings (loss)								

  

<b>Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):</b>			
	2018	2017	
Cash & cash equivalents	3,608,000	3,103,000	
Short-term investments	...	297,000	
U.S. government contracts (including foreign military sales)	1,121,000	881,000	
Other customers	539,000	451,000	
Allowance for doubtful accounts	12,000	8,000	
Receivables, net	1,648,000	1,324,000	
Contract assets	5,594,000	5,247,000	
Materials & purchased parts	75,000	69,000	
Work in process	662,000	504,000	
Finished goods	21,000	21,000	
Inventories	758,000	594,000	
Prepaid expenses & other current assets	528,000	761,000	
Total current assets	12,136,000	11,326,000	
Land	84,000	85,000	
Buildings & improvement	2,835,000	2,567,000	
Machinery & equipment	4,844,000	4,621,000	
Property, plant & equipment, gross	7,763,000	7,273,000	
Less accumulated depreciation & amortization	4,923,000	4,834,000	
Property, plant & equipment, net	2,840,000	2,439,000	
Goodwill	14,864,000	14,871,000	
Marketable securities held in trust	642,000	633,000	
Computer software, net	261,000	288,000	
Other intangible assets, net	361,000	481,000	
Other noncurrent assets, net	429,000	285,000	
Deferred tax asset, noncurrent	331,000	537,000	
Total assets	31,864,000	30,860,000	
Commercial paper	300,000	300,000	
Contract liabilities	3,309,000	2,927,000	
Accounts payable	1,964,000	1,519,000	
Accrued employee compensation	1,509,000	1,342,000	
Other current liabilities	1,206,000	1,260,000	
Total current liabilities	8,288,000	7,348,000	
Accrued retiree benefits & other long-term liabilities	6,938,000	8,287,000	
Notes	4,755,000	4,750,000	
Redeemable noncontrolling interest	411,000	512,000	
Common stock	3,000	3,000	
Pension & other employee benefit plans	(8,483,000)	(7,843,000)	
Foreign exchange translation	(131,000)	(95,000)	
Cash flow hedges	(2,000)	6,000	
Unrealized gains (losses) on investments & others	(2,000)	(3,000)	
Accumulated other comprehensive income (loss)	(8,618,000)	(7,935,000)	
Retained earnings	20,087,000	17,895,000	
Total Raytheon Company stockholders' equity	11,472,000	9,963,000	
Total equity	11,472,000	9,963,000	

  

<b>REPUBLIC SERVICES INC Annual Report Consolidated Income Statement, Years Ended Dec. 31 (\$000):</b>			
	2018	2017	2016
Revenue	10,040,900	10,041,500	9,387,700
Cost of operations	6,150,000	6,214,600	5,764,000
Depreciation, amortization & depletion	1,033,400	1,036,300	991,100
Accretion	80,700	79,800	79,100
Selling, general & administrative	1,059,500	1,057,400	969,800
Withdrawal costs - multiemployer pension funds	...	1,200	5,600
Loss (gain) on disposition of assets & impairments, net	(44,900)	(33,900)	(100)
Restructuring charges	26,400	17,600	40,700
Operating income	1,735,800	1,668,500	1,537,500
Interest expense on debt & capital lease obligations	349,400	324,800	324,100
Non-cash interest	41,200	43,600	53,400
Less: capitalized interest	6,800	6,500	6,200
Interest expense	383,800	361,900	371,300
Loss on extinguishment of debt	(300)	(800)	(196,200)
Interest income	1,600	1,000	900
Gain (loss) from unconsolidated equity method investment	(35,800)	(27,400)	(6,100)
Other income (expense), net	3,400	2,700	1,100
Income before income taxes	1,320,900	1,282,100	965,900
Current provision for income taxes - federal	128,900	358,300	299,500
Current provision for income taxes - state	46,900	48,400	34,600
Deferred provision for income taxes - federal	121,500	(388,100)	44,900
Deferred provision for income taxes - state	30,600	9,100	2,300
State deferred benefit - change in valuation allowance	(4,500)	9,600	(1,400)
Uncertain tax positions & interest, & other	(40,100)	(34,200)	(27,200)

**Recent Dividends:**  
**1. Raytheon Co. common.**

Provision for income taxes	283,300	3,100	352,700	Property & equipment, net	8,020,100	7,777,400	Total Republic Services, Inc. stockholders' equity	7,927,100	7,958,800
<b>Net income (loss)</b>	1,037,600	1,279,000	613,200	Goodwill	11,400,100	11,315,400	Noncontrolling interests in consolidated subsidiary	2,400	2,300
Net loss (income) attributable to noncontrolling interests	(700)	(600)	(600)	Other intangible assets, net	106,500	141,100	Total stockholders' equity	7,929,500	7,961,100
Net income attributable to Republic Services, Inc.	1,036,900	1,278,400	612,600	Deferred compensation plan	100,000	99,900	□ Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230)		
Weighted average shares outstanding - basic	326,897	337,051	343,024	Deferred contract costs & sales commissions	89,200	43,600	<b>Recent Dividends:</b>		
Weighted average shares outstanding - diluted	328,383	338,981	344,390	Amounts recoverable for capping, closure & post-closure obligations	30,500	29,900	<b>1. Republic Services Inc common.</b>		
Year end shares outstanding	322,500	331,700	339,400	Interest rate swaps & locks	12,800	27,100	No dividends paid.		
Net earnings per share-basic	\$3.17	\$3.79	\$1.79	Reinsurance receivable	68,000	65,900	<b>Annual Dividends:</b>		
Net earnings per share-diluted	\$3.16	\$3.77	\$1.78	Investments	73,000	27,200	<b>1. Republic Services Inc common.</b>		
Cash dividends per common share	\$1.44	\$1.33	\$1.24	Other assets	40,100	38,600	No dividends paid.		
Number of full time employees	□□36,000	□□35,000	□□33,000	Total assets	21,617,000	21,147,000	<b>RESMED INC.</b>		
Number of common stockholders	□□588	□□611	□□7639	Accounts payable	761,500	598,100	<b>Earnings, 6 mos. to Dec 31(Consol. – \$000):</b>		
□ Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230); □ As reported by the Company; □ As is; □ Approximately; □ As of January 31, 2019; □ As of January 31, 2018; □ As of February 6, 2017				Notes payable & current maturities of long-term debt	690,700	706,700	Total revenues	1,239,380	1,124,932
<b>Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):</b>				Deferred revenue	338,700	312,100	Cost & expenses	909,462	843,259
	2018	□2017 (revised)		Accrued landfill & environmental costs, current portion	130,600	135,200	Operating income	301,211	258,574
Cash & cash equivalents	70,500	83,300		Accrued interest	68,500	74,500	Interest income	1,600	9,449
Accounts receivable, gross	1,137,000	1,144,800		Accrued payroll & benefits	205,100	212,200	Interest expense	11,195	15,155
Less allowance for doubtful accounts	34,300	38,900		Accrued fees & taxes	124,200	129,700	Other income (expense), net	(6,461)	(2,618)
Accounts receivable, net	1,102,700	1,105,900		Accrued insurance reserves, current portion	152,900	144,800	Net before taxes	285,155	250,250
Inventories	53,100	51,200		Accrued ceded insurance reserves, current portion	25,700	23,100	Income taxes	54,778	154,599
Prepaid expenses	85,800	78,600		Accrued dividends	121,000	114,400	<b>Net income</b>	230,377	95,651
Other non-trade receivables	34,400	28,600		Accrued current tax liabilities	200	11,700	Earnings common share		
Reinsurance receivable	25,700	23,100		Accrued professional fees & legal settlement reserves	13,100	45,100	Primary	\$1.61	\$0.67
Income tax receivable	187,700	59,700		Other accrued liabilities	86,400	127,200	Fully Diluted	\$1.60	\$0.67
Deferred financing costs	4,200	3,000		Total current liabilities	2,718,600	2,634,800	Common Shares:		
Other current assets	4,500	6,400		Credit facilities	192,400	130,000	Full Diluted	144,418	143,757
Total current assets	1,564,400	1,436,800		Senior notes	6,849,900	6,765,100	Year-end	143,279	142,175
Restricted cash & marketable securities	108,100	141,100		Debentures	148,900	147,900	<b>REVLON CONSUMER PRODUCTS CORP.</b>		
Land	443,600	433,200		Tax-exempt financings	1,036,800	1,036,000	<b>Earnings, 9 mos. to Sep 30(Consol. – \$000):</b>		
Non-depletable landfill land	167,500	166,900		Capital lease	109,500	108,400		2018	2017
Landfill development costs	7,106,000	6,757,300		Less: current portion	690,700	706,700	Net Sales	1,822,900	1,907,100
Vehicles & equipment	7,377,300	6,954,300		Long-term debt, net of current maturities	7,646,800	7,480,700	Cost & expenses	1,935,300	1,943,300
Buildings & improvements	1,279,800	1,221,500		Accrued landfill & environmental costs, net of current portion	1,701,600	1,686,500	Operating income	(112,400)	(36,200)
Construction-in-progress - landfill	287,900	233,200		Deferred income taxes & other long-term tax liabilities, net	1,028,300	796,400	Other income (expense), net	(600)	(1,800)
Construction-in-progress - other	89,900	55,700		Insurance reserves, net of current portion	270,800	275,400	Foreign currency	(10,700)	16,800
Property & equipment, gross	16,752,000	15,822,100		Deferred compensation plan	96,000	97,900	Net before taxes	(261,900)	(138,300)
Less: accumulated depreciation, depletion & amortization - landfill development costs	3,635,900	3,317,300		Pension & other post-retirement liabilities	6,000	7,000	Income taxes	(42,000)	(35,400)
Less: accumulated depreciation, depletion & amortization - vehicles & equipment	4,571,100	4,259,700		Legal settlement reserves	10,000	...	Income contin. oper.	(219,900)	(102,900)
Less: accumulated depreciation, depletion & amortization - buildings & improvements	524,900	467,700		Ceded insurance reserves	68,000	65,900	<b>Net income</b>	(220,000)	(101,600)
Less: accumulated depreciation, depletion & amortization	8,731,900	8,044,700		Withdrawal liability - multiemployer pension funds	12,200	12,600	Earnings common share		
				Contingent consideration & acquisition holdbacks	73,900	71,300	Common Shares:		
				Other long-term liabilities	55,300	57,400	Year-end	5	5
				Common stock	3,500	3,500	<b>REXNORD CORP (NEW)</b>		
				Additional paid-in capital	4,924,900	4,839,600	<b>Earnings, 9 mos. to Dec 31(Consol. – \$000):</b>		
				Retained earnings	4,750,500	4,152,500		2018	2017
				Treasury stock, at cost	1,782,600	1,059,400	Net Sales	1,513,400	1,333,700
				Gains & losses on cash flow hedges	16,100	1,400	Cost & expenses	1,263,600	1,120,200
				Defined benefit pension items	14,700	21,200	Operating income	224,400	189,700
				Accumulated other comprehensive income (loss), net of tax	30,800	22,600	Interest expense	54,100	58,500
							Other income (expense), net	8,300	(9,100)
							Equity earnings	(3,500)	...
							Net before taxes	178,600	122,100
							Income taxes	40,800	(26,500)
							Income contin. oper.	141,300	148,600
							<b>Net income</b>	(13,000)	137,900
							Balance for common	(30,300)	120,500
							Earnings common share		
							Primary	\$(0.29)	\$1.16
							Fully Diluted	\$(0.10)	\$1.13
							Common Shares:		
							Full Diluted	123,335	122,363
							Year-end	104,769	...
							<b>ROBERT HALF INTERNATIONAL INC.</b>		
							<b>Annual Report</b>		
							<b>Consolidated Income Statement, Years Ended Dec. 31 (\$000):</b>		
							2018	2017	2016 (revised)
							Net service revenues	5,800,271	5,266,789
							Direct cost of services, consisting of		5,250,399

payroll, payroll taxes, benefit costs & reimbursable expenses	3,390,257	3,102,977	3,089,723
Gross margin	2,410,014	2,163,812	2,160,676
Selling, general & administrative expenses	1,821,089	1,646,532	1,606,217
Amortization of intangible assets	1,705	1,563	1,237
Interest income, net	4,382	1,799	888
Income (loss) before income taxes - domestic	485,489	445,418	494,890
Income (loss) before income taxes - foreign	106,113	72,098	59,220
Income before income taxes	591,602	517,516	554,110
Current provision (benefit) for income taxes - federal	99,830	133,097	156,937
Current provision for income taxes - state	38,356	24,944	34,927
Current provision for income taxes - foreign	35,007	27,079	20,725
Deferred provision (benefit) for income taxes - federal & state	(15,849)	41,717	(3,785)
Deferred provision (benefit) for income taxes - foreign	(30)	95	1,917
Provision for income taxes	157,314	226,932	210,721
<b>Net income (loss)</b>	<b>434,288</b>	<b>290,584</b>	<b>343,389</b>
Weighted average shares outstanding - basic	120,513	124,152	127,991
Weighted average shares outstanding - diluted	121,602	124,892	128,766
Year end shares outstanding	119,078	124,261	127,797
Net income per share - basic	\$3.60	\$2.34	\$2.68
Net income per share - diluted	\$3.57	\$2.33	\$2.67
Cash dividends declared per share	\$1.12	\$0.96	\$0.88
Number of full time employees	18,900	17,200	16,400
Number of temporary employees	212,700	211,400	215,000
Number of common stockholders	1,210	997	1,286
Foreign currency translation adjustments	...	24,009	(10,208)

□ As is; □ Approximately; □ As of January 31, 2019; □ As of January 31, 2018; □ As of January 31, 2017

#### Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2018	2017
Cash & cash equivalents	276,579	294,753
Accounts receivable, gross	822,124	765,586
Less: allowances - accounts receivable	27,678	33,181
Accounts receivable, net	794,446	732,405
Deposits in trusts for employee deferred compensation plans	311,708	292,326
Other current assets	90,877	112,385
Total current assets	1,473,610	1,431,869
Goodwill	209,958	210,885

Other intangible assets, net	3,149	4,946
Computer hardware	177,237	171,515
Computer software	378,734	376,761
Furniture & equipment	107,421	102,424
Leasehold improvements	160,521	148,764
Other property & equipment	10,319	9,907
Property & equipment, cost	834,232	809,371
Less accumulated depreciation	709,056	664,484
Property & equipment, net	125,176	144,887
Noncurrent deferred income taxes	91,204	74,867
Total assets	1,903,097	1,867,454
Accounts payable & accrued expenses	168,031	126,937
Accrued payroll & benefits	263,072	256,804
Accrued employee deferred compensation plans	333,528	312,429
Accrued workers' compensation	18,251	17,092
Accrued payroll taxes	23,918	26,574
Accrued payroll & benefit costs	638,769	612,899
Income taxes payable	12,536	7,877
Current portion of notes payable & other indebtedness	200	183
Total current liabilities	819,536	747,896
Notes payable & other indebtedness, less current portion	457	657
Other liabilities	19,906	13,636
Total liabilities	839,899	762,189
Common stock	119	124
Capital surplus	1,079,188	1,064,601
Accumulated other comprehensive income (loss)	(16,109)	3,507
Retained earnings	...	37,033
Total stockholders' equity	1,063,198	1,105,265

#### Recent Dividends:

##### 1. Robert Half International Inc. common.

ExDate	Amt	Declared	Record	Payable
02/23/2016	0.22	02/11/2016	02/25/2016	03/15/2016
05/23/2016	0.22	05/04/2016	05/25/2016	06/15/2016
08/23/2016	0.22	08/02/2016	08/25/2016	09/15/2016
11/22/2016	0.22	11/01/2016	11/25/2016	12/15/2016
02/22/2017	0.24	02/08/2017	02/24/2017	03/15/2017
05/23/2017	0.24	05/03/2017	05/25/2017	06/15/2017
08/23/2017	0.24	08/01/2017	08/25/2017	09/15/2017
11/22/2017	0.24	10/31/2017	11/24/2017	12/15/2017
02/22/2018	0.28	02/13/2018	02/23/2018	03/15/2018
05/24/2018	0.28	05/01/2018	05/25/2018	06/15/2018
08/23/2018	0.28	07/31/2018	08/24/2018	09/14/2018
11/21/2018	0.28	10/30/2018	11/23/2018	12/14/2018

#### Annual Dividends:

##### 1. Robert Half International Inc. common.

2016	0.88	2017	0.96	2018	1.12
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#### ROBEX RESOURCES INC

**Official Changes** On Feb. 1, 2019, Co. announced that its Vice President, Administration, Mr. Guillaume Emond, has ceased to be employed by Co.

#### ROCKWELL AUTOMATION, INC.

##### Earnings, 3 mos. to Dec 31 (Consol. - \$000):

	2018	2017
Net Sales	1,642,300	1,586,600
Cost & expenses	1,521,500	1,288,800
Operating income	120,800	297,800
Net before taxes	120,800	297,800
Income taxes	40,500	534,200
<b>Net income</b>	<b>80,300</b>	<b>(236,400)</b>
Balance for common	80,200	(236,200)

Earnings common share		
Primary	\$0.67	\$(1.84)
Fully Diluted	\$0.66	\$(1.84)
Common Shares:		
Full Diluted	121,500	128,200
Year-end	119,600	127,800
<b>Consolidated Balance Sheet Items, as of (\$000):</b>		
Assets:		
Cash & equivalents	632,300	2018
Inventories	627,200	
Current assets	2,737,900	
Net property & equip.	559,700	
Total assets	5,935,400	
Liabilities:		
Current liabilities	2,265,500	
Long-term debt	1,235,400	
Stockholders' equity	1,274,300	
Net current assets	472,400	

#### S&P GLOBAL INC Annual Report

##### Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2018	2017	2016
		(revised)	(revised)
Total revenue	6,258,000	6,063,000	5,661,000
Operating-related expenses	1,701,000	1,695,000	1,773,000
Selling & general expenses	1,561,000	1,605,000	1,467,000
Depreciation	84,000	82,000	85,000
Amortization of intangibles	122,000	98,000	96,000
Gain on dispositions	...	...	1,101,000
Operating profit	2,790,000	2,583,000	3,341,000
Other income (expense), net	25,000	27,000	28,000
Interest expense - net	134,000	149,000	181,000
Income (loss) from continuing operations before taxes on income - domestic	1,857,000	1,723,000	2,585,000
Income (loss) from continuing operations before taxes on income - foreign	824,000	738,000	603,000
Income (loss) before taxes on income	2,681,000	2,461,000	3,188,000
Current federal income taxes	183,000	489,000	641,000
Deferred federal income taxes (benefit)	68,000	63,000	79,000
Total federal income taxes	251,000	552,000	720,000
Current foreign income taxes	214,000	194,000	133,000
Deferred foreign income taxes (benefit)	(2,000)	(3,000)	(4,000)
Total foreign income taxes	212,000	191,000	129,000
Current state & local income taxes	81,000	73,000	99,000
Deferred state & local income taxes (benefit)	16,000	7,000	12,000
Total state & local income taxes	97,000	80,000	111,000
Provision for taxes on income	560,000	823,000	960,000
<b>Net income (loss)</b>	<b>2,121,000</b>	<b>1,638,000</b>	<b>2,228,000</b>
Less: net income (loss) from continuing operations attributable to noncontrolling interests	(163,000)	(142,000)	(122,000)

Net income attributable to S&P Global Inc. ....	1,958,000	1,496,000	2,106,000	Foreign currency translation adjustment .....	(339,000)	(239,000)	of associates & joint ventures .....	297	203	(120)
Weighted average shares outstanding - basic .....	250,900	256,300	262,800	Pension & postretirement benefit plans .....	(407,000)	(402,000)	Gain (loss) on sale of investments & property & equipment .....	879	154	(79)
Weighted average shares outstanding - diluted .....	253,200	258,900	265,200	Unrealized gain (loss) on forward exchange contracts .....	4,000	2,000	Other income (charges), net .....	154	(11,426)	(6,506)
Year end shares outstanding .....	248,400	253,700	258,300	Unrealized gain (loss) on investment .....	...	(10,000)	Income before income tax .....	81,183	57,475	45,612
Net income (loss) per share - basic .....	\$7.80	\$5.84	\$8.02	Accumulated other comprehensive income (loss) .....	(742,000)	(649,000)	Income tax benefit (provision) .....	(26,369)	(17,053)	(16,781)
Net income (loss) per share - diluted .....	\$7.73	\$5.78	\$7.94	Less - common stock in treasury - at cost .....	11,041,000	9,602,000	Income from continuing operations .....	54,814	40,422	28,831
Dividend declared per common share ...	\$2.00	\$1.64	\$1.44	Total equity - controlling interest .....	628,000	709,000	Income (loss) after income tax from discontinued operations .....	...	11,818	162
Total number of employees .....	21,200	20,400	20,000	Total equity - noncontrolling interests .....	56,000	57,000	Net income .....	54,814	52,240	28,993
Number of common stockholders .....	3,007	3,093	3,220	Total equity .....	684,000	766,000	Net income attributable to equity holders of the parent company ..	28,225	29,289	12,448
							Net income attributable to non-controlling interests .....	26,589	22,951	16,545
							Weighted average shares outstanding - basic .....	2,381	2,380	2,378
							Weighted average shares outstanding - diluted .....	2,383	2,384	2,385
							Year end ordinary shares outstanding ...	2,382	2,380	2,379
							Earnings (loss) per share - continuing operations - basic .....	PP8.78	PP4.49	PP2.50
							Earnings (loss) per share - discontinued operations - basic .....	...	PP4.94	PP0.03
							Net earnings (loss) per share - basic .....	PP8.78	PP9.43	PP2.53
							Earnings (loss) per share - continuing operations - diluted .....	PP8.77	PP4.49	PP2.49
							Earnings (loss) per share - discontinued operations - diluted .....	...	PP4.93	PP0.03
							Net earnings (loss) per share - diluted .....	PP8.77	PP9.42	PP2.52
							Total number of employees .....	24,539	22,396	18,586
							Number of common stockholders .....	35,541	36,426	36,718
							Number of preferred stockholders .....	1,142	1,337	705

Reclassified to conform with 2018 presentation; As is; As of January 25, 2019; As of January 26, 2018; As of January 27, 2017

#### Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2018	2017	(revised)
Cash & cash equivalents .....	1,917,000	2,777,000	
Restricted cash .....	41,000	2,000	
Short-term investments .....	18,000	12,000	
Accounts receivable, gross .....	1,483,000	1,352,000	
Less: allowances for doubtful accounts & sales returns .....	34,000	33,000	
Accounts receivable, net .....	1,449,000	1,319,000	
Prepaid & other current assets .....	179,000	214,000	
Total current assets .....	3,604,000	4,324,000	
Buildings & leasehold improvements .....	372,000	354,000	
Equipment & furniture .....	494,000	475,000	
Total property & equipment .....	866,000	829,000	
Less: accumulated depreciation .....	596,000	554,000	
Property & equipment, net .....	270,000	275,000	
Goodwill .....	3,535,000	2,989,000	
Other intangible assets - net .....	1,524,000	1,388,000	
Other non-current assets .....	525,000	449,000	
Total assets .....	9,458,000	9,425,000	
Accounts payable .....	211,000	195,000	
Accrued compensation & contributions to retirement plans .....	354,000	472,000	
Short-term debt .....	...	399,000	
Income taxes currently payable .....	72,000	77,000	
Unearned revenue .....	1,641,000	1,613,000	
Accrued legal & regulatory settlements .....	1,000	107,000	
Other current liabilities .....	350,000	351,000	
Total current liabilities .....	2,629,000	3,214,000	
Senior notes .....	3,662,000	3,569,000	
Less: short-term debt including current maturities .....	...	399,000	
Long-term debt .....	3,662,000	3,170,000	
Pension & other postretirement benefits .....	229,000	244,000	
Other non-current liabilities .....	634,000	679,000	
Total liabilities .....	7,154,000	7,307,000	
Redeemable noncontrolling interest .....	1,620,000	1,352,000	
Common stock .....	294,000	412,000	
Additional paid-in capital .....	833,000	525,000	
Retained income (accumulated deficit) .....	11,284,000	10,023,000	

#### Recent Dividends:

##### 1. S&P Global Inc common.

No dividends paid.

##### Annual Dividends:

##### 1. S&P Global Inc common.

No dividends paid.

#### SALESFORCE.COM INC

**Acquisition Development** On Jan. 17, 2019, Co. announced that it is in talks to acquire U.S.-Israeli software developer Click-Software Technologies Ltd, a provider of software products and solutions for workforce management and optimization for around \$1,500,000,000.

#### SALLY BEAUTY HOLDINGS INC

##### Earnings, 3 mos. to Dec 31 (Consol. - \$000):

	2018	2017
Net Sales .....	989,453	994,964
Cost & expenses .....	879,715	884,831
Operating income .....	109,738	110,133
Interest expense .....	24,489	24,016
Net before taxes .....	85,249	86,117
Income taxes .....	19,522	2,853
Net income .....	65,727	83,264
Earnings common share		
Primary .....	\$0.55	\$0.65
Fully Diluted .....	\$0.54	\$0.65
Common Shares:		
Full Diluted .....	120,979	128,645
Year-end .....	120,041	125,799

##### Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents .....	102,771	982,497
Inventories .....	982,497	1,217,863
Current assets .....	1,217,863	303,157
Net property & equip. ....	303,157	2,144,614
Total assets .....	2,144,614	
Liabilities:		
Current liabilities .....	484,711	1,768,306
Long-term debt .....	1,768,306	(214,731)
Stockholders' equity .....	(214,731)	733,152
Net current assets .....	733,152	

#### SAN MIGUEL CORP

##### Annual Report

##### Consolidated Income Statement, Years Ended Dec. 31 (PP-Millions):

	2017	2016	2015
Sales .....	826,086	685,314	672,243
Cost of sales .....	(644,221)	(514,021)	(532,067)
Gross profit .....	181,865	171,293	140,176
Selling & administrative expenses .....	(70,823)	(71,639)	(59,627)
Interest expense .....	(31,220)	(30,567)	(29,685)
Other financing charges .....	(4,494)	(4,236)	(2,833)
Interest expense & other financing charges .....	(35,714)	(34,803)	(32,518)
Interest income .....	4,525	3,693	4,286
Equity in net earnings (losses) .....			

Restated to reflect the sale of Vega Telecom Holdings and its subsidiaries as discontinued operations; Reclassified to conform with 2017 presentation; As is

##### Consolidated Balance Sheet, Years Ended Dec. 31 (PP-Millions):

	2017	2016
Cash & cash equivalents .....	206,073	203,153
Trade receivables, gross .....	67,996	54,989
Non-trade receivables, gross .....	41,317	56,552
Amounts owed by related parties .....	19,693	16,640
Less allowance for impairment losses .....	(12,966)	(13,656)
Trade & other receivables, net .....	116,040	114,525
Inventories, net .....	102,575	83,241
Current portion of biological assets, net .....	3,422	3,122

Prepaid expenses & other current assets	78,228	75,202
Assets held for sale	184	184
Total current assets	506,338	479,427
Investments & advances, net	35,537	32,512
Available-for-sale financial assets	42,069	42,068
Property, plant & equipment, cost	748,684	706,999
Accumulated depreciation & amortization	(212,683)	(190,920)
Accumulated impairment	(12,415)	(11,368)
Property, plant & equipment, net	523,586	504,711
Investment property, net	7,162	7,295
Biological assets, net of current portion	2,695	2,263
Goodwill, net	60,124	58,113
Other intangible assets, net	134,438	125,165
Deferred tax assets	18,412	20,267
Other noncurrent assets, net	49,282	35,003
Total noncurrent assets	873,305	827,397
Total assets	1,379,643	1,306,824
Loans payable	149,863	189,277
Trade payable	75,191	58,790
Non-trade payable	44,096	47,983
Accrued payroll	4,613	5,242
Derivative liabilities	3,487	2,475
Amounts owed to related parties	3,320	2,695
Accrued interest payable	2,772	2,768
Retention payable	1,953	185
Deferred income	1,051	804
Current portion of IRO	190	230
Retirement liabilities	182	87
Others - accounts payable & accrued expenses	138	343
Finance lease liabilities, current portion	16,889	16,392
Income & other taxes payable	16,653	16,967
Dividends payable	4,429	3,992
Current portion of long-term debt, net of debt issuance costs	36,944	31,378
Total current liabilities	361,771	379,608
Long-term debt, net of current maturities & debt issuance costs	362,548	297,222
Deferred tax liabilities	20,674	17,229
Finance lease liabilities, net of current portion	138,008	153,848
Other non-current liabilities	25,580	22,136
Total non-current liabilities	546,810	490,435
Capital stock - common	16,435	16,425
Capital stock - preferred	10,187	10,187
Additional paid-in capital	177,750	177,641
Equity reserves	(4,799)	(7,700)
Retained earnings - appropriated	66,890	56,906
Retained earnings - unappropriated	143,335	135,984
Treasury stock	(109,501)	(109,501)
Equity attributable to equity holders of the parent company	300,297	279,942
Non-controlling interests	170,765	156,839
Total equity	471,062	436,781
Total equity & liabilities	1,379,643	1,306,824

**Recent Dividends:**

- 1. San Miguel Corp class B shares.**  
No dividends paid.
- 2. San Miguel Corp common.**  
No dividends paid.

**3. San Miguel Corp series 2 preferred.**

No dividends paid.

**4. San Miguel Corp American Depositary Receipts.**

No dividends paid.

**5. San Miguel Corp class A shares.**

ExDate	Amt	Declared	Record	Payable
01/05/2016	0.07		01/07/2016	02/11/2016
04/14/2016	0.07		04/18/2016	05/18/2016
06/28/2016	0.07		06/30/2016	08/05/2016
10/04/2016	0.07		10/06/2016	11/15/2016
12/28/2016	0.07		12/30/2016	02/03/2017
04/04/2017	0.07		04/06/2017	05/16/2017
06/27/2017	0.07		06/29/2017	08/03/2017
10/05/2017	0.07		10/06/2017	11/15/2017
12/28/2017	0.07		12/29/2017	02/02/2018
04/04/2018	0.07		04/05/2018	05/16/2018
06/28/2018	0.07		06/29/2018	08/06/2018
10/03/2018	0.07		10/04/2018	11/07/2018
12/28/2018	0.07		12/31/2018	02/05/2019

**6. San Miguel Corp series 1 preferred.**

ExDate	Amt	Declared	Record	Payable
01/05/2016	0.35		01/08/2016	02/02/2016
04/05/2016	0.35		04/08/2016	05/04/2016
06/28/2016	0.35		07/01/2016	07/27/2016
10/04/2016	0.35		10/07/2016	11/04/2016
12/27/2016	0.35		01/02/2017	01/25/2017
04/04/2017	0.35		04/07/2017	05/04/2017
06/27/2017	0.35		06/30/2017	07/25/2017
10/04/2017	0.35		10/09/2017	11/06/2017
12/27/2017	0.35		01/02/2018	01/24/2018
04/03/2018	0.35		04/06/2018	05/04/2018
	0.35		07/02/2018	07/25/2018
	0.35		10/05/2018	10/30/2018
	0.35		01/02/2019	01/24/2019

**Annual Dividends:****1. San Miguel Corp class B shares.**

No dividends paid.

**2. San Miguel Corp common.**

No dividends paid.

**3. San Miguel Corp series 2 preferred.**

No dividends paid.

**4. San Miguel Corp American Depositary Receipts.**

No dividends paid.

**5. San Miguel Corp class A shares.**

2016	0.29	2017	0.28	2018	0.27
2019	0.07				

**6. San Miguel Corp series 1 preferred.**

2016	1.40	2017	1.40	2018	1.40
2019	0.35				

**SCOTTS MIRACLE-GRO CO (THE)****Earnings, 3 mos. to (Consol. - \$000):**

	12/29/18	12/30/17
Net Sales	298,100	221,500
Cost & expenses	374,800	286,800
Operating income	(84,900)	(71,900)
Other income (expense), net	4,200	3,100
Net before taxes	(105,900)	(86,600)
Income taxes	(23,300)	(66,600)
Income contin. oper.	(82,600)	(20,000)
<b>Net income</b>	<b>(79,700)</b>	<b>(21,200)</b>
Earnings common share		
Primary	\$(1.44)	\$(0.37)
Fully Diluted	\$(1.44)	\$(0.37)
Common Shares:		
Full Diluted	55,300	57,600
Year-end	55,300	57,200

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:		2018
Cash & equivalents		22,600
Inventories		745,400
Current assets		1,078,700
Net property & equip.		519,800
Total assets		3,225,200
Liabilities:		
Current liabilities		594,600
Long-term debt		2,186,200
Stockholders' equity		248,300
Net current assets		484,100

**SENDGRID INC**

**Merger Completed** On Feb. 1, 2019, Twilio Inc. ("Twilio") wholly-owned subsidiary, Topaz Merger Subsidiary, Inc. ("Merger Sub"), merged with and into Co., with Co. continuing as the surviving corporation and became a wholly-owned subsidiary of Twilio. As the result of the merger, each issued and outstanding share of common stock of Co., par value \$0.001 per share (each, a "Share"), was cancelled and converted into the right to receive (a) 0.485 (the "Exchange Ratio") of a share of Twilio's Class A Common Stock, par value \$0.001 per share (the "Merger Consideration") plus (b) any cash payable in lieu of fractional shares of Twilio's Class A Common Stock otherwise issuable as Merger Consideration. In addition, each stock option to purchase Shares (each, a "Co. Stock Option") that was outstanding and unexercised immediately prior to the Effective Time (whether or not then vested) other than (i) any Co. Stock Option held by a former employee or former service provider of Co., or subsidiary of Co. and (ii) any Co. Stock Option granted under the UK Schedule to Co.'s 2012 Equity Incentive Plan and UK CSOP Sub-Plan to Co.'s 2017 Equity Incentive Plan (each, a "Co. UK Option") was assumed by Twilio and converted into an option to acquire a number of shares of Twilio Class A Common Stock (each, an "Assumed Option"). Each Assumed Option would be subject to the same terms and conditions as applied to Co.'s Stock Option immediately prior to the Effective Time (including vesting terms), except that (a) the number of shares of Twilio Class A Common Stock subject to such Assumed Option will be equal to (i) the number of Shares subject to the corresponding Co. Stock Option as of immediately prior to the Effective Time multiplied by (ii) the Exchange Ratio (with the resulting number rounded down to the nearest whole share of Twilio Class A Common Stock), and (b) the per share exercise price of each Assumed Option will be equal to (i) the per share exercise price of the corresponding Co. Stock Option immediately prior to the Effective Time divided by (ii) the Exchange Ratio (with the resulting price per share rounded up to the nearest whole cent). Also, each unvested Co. Stock Option that was outstanding immediately prior to the Effective Time and was held by a former employee or former service provider of Co., or subsidiary of Co., was not assumed by Twilio and was cancelled without the payment of any consideration. Each vested Co. Stock Option held by any former employee or former service provider of Co., or subsidiary of Co., that was outstanding and unexercised as of immediately prior to the Effective Time (each, a "Non-Employee Vested Option") together with all outstanding and unexercised Co. UK Options, were cancelled and converted into the right to receive the number of shares of Twilio Class A Common Stock equal to (i) the number of Shares subject to the vested portion of Co.'s Stock Option immediately prior to the Effective Time multiplied by the excess, if any, of (x) \$50.5770 ("Co. Share Value") over (y) the per share exercise price for Shares subject to the corresponding Co. Stock Option immediately prior to the Effective Time, divided by (ii) Co.'s Share Value multiplied by (iii) the Exchange Ratio, with any fractional shares rounded down to the nearest whole share. At the Effective Time, (a) each Co. restricted stock unit (each, a "Co. RSU"), other than any Co. RSU held by a current or former non-employee director of Co., that was outstanding immediately prior to the Effective Time (whether or not vested or issuable) was assumed and converted automatically into a restricted stock unit with respect to a number of shares of Twilio Class A Common Stock (each, an "Assumed RSU") equal to (i) the total number of Shares subject to Co.'s RSU immediately prior to the Effective Time multiplied by (ii) the Exchange Ratio, with any fractional shares rounded down to the nearest whole share, and (b) each Co. RSU held by a current or former non-employee director of Co. was cancelled and converted into a right to receive the number of shares of Twilio Class A Common Stock equal to (i) the number of Shares subject to such Co. RSU immediately prior to the Effective Time multiplied by (ii) the Exchange Ratio, with any fractional shares rounded down to the nearest whole share. The transaction was valued at approximately \$3,000,000,000.

**SILVER ONE RESOURCES INC**

**Acquisition Completed** On Jan. 28, 2019, Co. announced that it has made the latest option payment to SSR Mining Inc. ("SSR") by issuing a total of 5,827,338 shares at a deemed price of US\$1,000,000. Co. entered into an Option Agreement in Jan. 2016 with a subsidiary of SSR, in which it was required to make four US\$1,000,000 payments in Co. shares to acquire 100% interest in the Candelaria Silver Mine Project. As of Jan. 28, 2019, Co. has made the first three option payments and issued a total of 9,988,874 shares to SSR. The shares issued under the option payment was subject to resale restrictions until May 22, 2019.

**SNAP INC****Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)	2016 (revised)
Revenue	1,180,446	824,949	404,482
Cost of revenue	798,865	717,462	451,660
Research & development	772,185	1,534,863	183,676
Sales & marketing	400,824	522,605	124,371
General & administrative	477,022	1,535,595	165,160
Total costs & expenses	2,448,896	4,310,525	924,867
Operating income (loss)	(1,268,450)	(3,485,576)	(520,385)
Interest income	27,228	21,096	4,654
Interest expense	3,894	3,456	1,424
Other income (expense), net	(8,248)	4,528	(4,568)
Income (loss) before income taxes	(969,922)	(3,027,580)	(520,482)
Income (loss) before income taxes - foreign	(283,442)	(435,828)	(1,241)
Income (loss) before income taxes	(1,253,364)	(3,463,408)	(521,723)
Current state income taxes (benefit)	106	(1,784)	3
Current foreign income taxes	2,824	932	869
Total current income taxes provision (benefit)	2,930	(852)	872
Deferred federal income taxes (benefit)	(15)	(12,287)	(6,364)
Deferred state income taxes (benefit)	(40)	303	(780)
Deferred foreign income taxes (benefit)	(328)	(5,506)	(808)
Total deferred income taxes provision (benefit)	(383)	(17,490)	(7,952)
Income tax expense (benefit)	2,547	(18,342)	(7,080)
<b>Net income (loss)</b>	<b>(1,255,911)</b>	<b>(3,445,066)</b>	<b>(514,643)</b>
Weighted average class A shares outstanding - basic	953,992	734,203	489,019
Weighted average class B shares outstanding - basic	98,271	185,520	102,309
Weighted average class C shares outstanding - basic	248,305	246,362	216,543
Weighted average shares outstanding - basic	1,300,568	1,166,085	807,871
Weighted average class A shares outstanding - diluted	953,992	734,203	489,019
Weighted average class B shares outstanding - diluted	98,271	185,520	102,309
Weighted average class C shares outstanding - diluted	248,305	246,362	216,543
Weighted average shares outstanding - diluted	1,300,568	1,166,085	807,871
Year end shares outstanding	1,317,760	1,222,202	536,371
Net income (loss) per class A, class B & class C share - basic	\$(0.97)	\$(2.95)	\$(0.64)
Net income (loss)			

	2018	2017	2016
per class A, class B & class C share - diluted	\$(0.97)	\$(2.95)	\$(0.64)
Total number of employees	2,884	3,069	1,859
Number of class A common stockholders	548	415	...
Number of class B common stockholders	156	219	...
Number of class C common stockholders	2	2	...
Number of common stockholders	...	...	305

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)
Cash & cash equivalents	387,149	334,063
Marketable securities	891,914	1,708,976
Accounts receivable, net of allowance	354,965	279,473
Prepaid expenses & other current assets	41,900	44,282
Total current assets	1,675,928	2,366,794
Computer hardware & software	27,920	28,685
Buildings	54,050	59,530
Leasehold improvements	107,265	52,252
Land	...	4,630
Furniture & equipment	75,570	49,587
Construction in progress	14,751	9,841
Total property & equipment, gross	279,556	204,525
Less: accumulated depreciation & amortization	66,996	37,763
Property & equipment, net	212,560	166,762
Intangible assets, net	126,054	166,473
Goodwill	632,370	639,882
Other assets	67,194	81,655
Total assets	2,714,106	3,421,566
Accounts payable	30,876	71,194
Accrued infrastructure costs	94,819	96,468
Accrued compensation & related expenses	41,610	37,648
Partner revenue share liability	37,642	31,878
Acquisition purchase consideration liability	13,477	28,696
Other accrued expenses & other current liabilities	74,267	80,372
Accrued expenses & other current liabilities	261,815	275,062
Total current liabilities	292,691	346,256
Sublease liability	32,057	...
Lease incentive liability	25,880	28,114
Deferred rent	28,370	22,763
Acquisition purchase consideration liability	...	10,300
Other long-term liabilities	24,109	21,806
Other liabilities	110,416	82,983
Total liabilities	403,107	429,239
Class A non-voting common stock	10	9
Class B voting common stock	1	1
Class C voting common stock	2	2
Additional paid-in capital	8,220,417	7,634,825
Marketable securities	(368)	(1,078)
Foreign currency translation	3,515	15,235
Accumulated other comprehensive income		

(loss)	3,147	14,157
Retained earnings (accumulated deficit)	(5,912,578)	(4,656,667)
Total stockholders' equity (deficit)	2,310,999	2,992,327

Reclassified to conform with 2018 presentation

**Recent Dividends:**

- 1. Snap Inc class B voting common stock.**  
No dividends paid.
  - 2. Snap Inc class C voting common stock.**  
No dividends paid.
  - 3. Snap Inc class A non-voting common stock.**  
No dividends paid.
- Annual Dividends:**
- 1. Snap Inc class B voting common stock.**  
No dividends paid.
  - 2. Snap Inc class C voting common stock.**  
No dividends paid.
  - 3. Snap Inc class A non-voting common stock.**  
No dividends paid.

**SNAP-ON, INC. Annual Report**

**Consolidated Income Statement, Years Ended (\$000):**

	12/29/18	12/30/17 (revised)	12/31/16 (revised)
Net sales	3,740,700	3,686,900	3,430,400
Cost of goods sold	1,870,700	1,861,000	1,720,000
Operating expenses	1,144,000	1,161,300	1,048,000
Financial services revenue	329,700	313,400	281,400
Financial services expenses	99,600	95,900	82,700
Operating earnings (loss)	956,100	882,100	861,100
Interest expense	50,400	52,400	52,200
Interest income	600	300	600
Net foreign exchange gain (loss)	(3,900)	(7,000)	(1,300)
Settlement of treasury lock	13,300	...	...
Gain (loss) on early extinguishment of debt	(7,800)	...	...
Net periodic pension & postretirement benefits (costs) - non-service	3,700	(600)	(6,900)
Other income (expense)	(1,700)	(500)	100
Earnings (loss) before income taxes & equity earnings - U.S.	735,400	645,500	644,000
Earnings before income taxes & equity earnings - foreign	174,500	176,400	157,400
Earnings (loss) before income taxes & equity earnings	909,900	821,900	801,400
Current income tax expense (benefit) - federal	117,900	166,900	175,900
Current income tax expense (benefit) - foreign	52,400	41,100	39,900
Current income tax expense (benefit) - state	30,400	30,600	27,200
Total current income tax expense (benefit)	200,700	238,600	243,000
Deferred income tax expense (benefit) - federal	18,700	8,700	6,300
Deferred income tax expense (benefit) - foreign	(8,400)	2,900	(6,700)
Deferred income tax			

expense (benefit) - state	3,400	700	1,700	gross	1,344,700	1,271,100	08/16/2018	0.82	08/02/2018	08/17/2018	09/10/2018	
Total deferred income tax expense (benefit)	13,700	12,300	1,300	Less: accumulated depreciation & amortization	849,600	786,700	11/19/2018	0.95	11/08/2018	11/20/2018	12/10/2018	
Income tax expense (benefit)	214,400	250,900	244,300	Property & equipment - net	495,100	484,400	<b>Annual Dividends:</b>					
Earnings before equity earnings (loss)	695,500	571,000	557,100	Deferred income tax assets	64,700	52,000	<b>1. Snap-On, Inc. common.</b>					
Equity earnings, net of tax	700	1,200	2,500	Long-term finance receivables - net	1,074,400	1,039,200	2016	2.54	2017	2.95	2018	3.41
<b>Net earnings (loss)</b>	<b>696,200</b>	<b>572,200</b>	<b>559,600</b>	Long-term contract receivables - net	344,900	322,600	<b>SOLARWINDOW TECHNOLOGIES INC</b>					
Net earnings (loss) attributable to noncontrolling interests	(16,300)	(14,500)	(13,200)	Goodwill	902,200	924,100	<b>Earnings, 3 mos. to Nov 30(Consol. - \$):</b>					
Net earnings attributable to Snap-on Incorporated	679,900	557,700	546,400	Other intangibles - net	232,900	253,700	2018 2017					
Weighted average shares outstanding-basic	56,300	57,400	58,100	Other assets	42,000	53,800	Cost & expenses 894,759 2,259,990					
Weighted average shares outstanding-diluted	57,300	58,600	59,400	Total assets	5,373,100	5,249,100	Operating income (894,759) (2,259,990)					
Year end shares outstanding	55,611	56,690	57,950	Notes payable & current maturities of long-term debt	186,300	433,200	Other income (expense), net (663,918) (345,147)					
Net earnings (loss) per common share-basic	\$12.08	\$9.72	\$9.40	Accounts payable	201,100	178,200	<b>Net income</b> (1,686,916) (2,699,153)					
Net earnings (loss) per common share-diluted	\$11.87	\$9.52	\$9.20	Accrued benefits	52,000	55,800	Balance for common (1,686,916) (2,699,153)					
Dividends paid per common share	\$3.41	\$2.95	\$2.54	Accrued compensation	71,500	71,500	Earnings common share					
Number of employees	12,600	12,600	11,500	Franchisee deposits	67,500	66,500	Primary \$(0.03) \$(0.08)					
Number of common stockholders	4,704	4,884	5,040	Income taxes	34,400	41,600	Fully Diluted \$(0.03) \$(0.08)					
Foreign currency translation adjustments	...	135,200	(99,200)	Accrued warranty	17,100	17,200	Common Shares:					
				Deferred subscription revenue	47,300	38,900	Full Diluted 52,887,931 35,373,077					
				Accrued new tool return	43,700	23,900	Year-end 52,959,323 35,900,419					
				Accrued property, payroll & other taxes	40,100	45,400	<b>Consolidated Balance Sheet Items, as of (\$):</b>					
				Accrued selling & promotion expense	28,700	28,600	Assets:					
				Accrued legal charges	30,900	45,900	Cash & equivalents 19,961,808					
				Other accrued liabilities	131,400	146,600	Current assets 20,187,758					
				Total current liabilities	952,000	1,193,300	Net property & equip. 47,481					
				Unsecured notes	950,000	1,000,000	Total assets 20,235,239					
				Other debt	182,300	186,800	Liabilities:					
				Less: notes payable & current maturities of long-term debt	186,300	433,200	Current liabilities 160,828					
				Long-term debt	946,000	753,600	Stockholders' equity 20,074,411					
				Deferred income tax liabilities	41,400	28,400	Net current assets 20,026,930					
				Retiree health care benefits	31,800	36,000	<b>SONORO METALS CORP</b>					
				Pension liabilities	171,300	158,900	<b>Official Changes</b>					
				Other long-term liabilities	112,000	106,600	On Feb. 11, 2019, Co. announced the appointment of Neil Mr. Maedel to Co.'s Board of Directors and his assumption of duties as Executive Director, Corporate Finance, replacing Mr. Ronald Husband who resigned from the Board, but would continue to act as an advisor to the Board. In addition, Co. has appointed Ms. Katharine Regan as Corporate Secretary of Co.					
				Total liabilities	2,254,500	2,276,800	<b>SONORO METALS CORP</b>					
				Common stock	67,400	67,400	<b>Options Granted</b>					
				Additional paid-in capital	359,400	343,200	On Feb. 11, 2019, Co. granted an aggregate of 500,000 incentive stock options to Insiders of Co. at an exercise price of C\$0.17 per share for a period of two years from the date of grant.					
				Retained earnings	4,257,600	3,772,300	<b>SPARTON CORP</b>					
				Foreign currency translation	(177,900)	(82,500)	<b>Earnings, 6 mos. to (Consol. - \$):</b>					
				Cash flow hedges	12,200	14,500	12/30/18 12/31/17					
				Defined benefit pension & postretirement benefit plans	(296,500)	(261,000)	Net Sales 194,710,000 180,582,000					
				Accumulated other comprehensive income (loss)	(462,200)	(329,000)	Cost & expenses 183,894,000 173,429,000					
				Treasury stock at cost	1,123,400	900,000	Operating income 7,505,000 3,337,000					
				Total shareholders' equity attributable to Snap-on Incorporated	3,098,800	2,953,900	Interest expense 3,739,000 2,773,000					
				Noncontrolling interests	19,800	18,400	Other income (expense), net (71,000) 3,000					
				Total equity	3,118,600	2,972,300	Net before taxes 3,695,000 567,000					
							Income taxes 1,566,000 10,635,000					
							<b>Net income</b> 2,129,000 (10,068,000)					
							Earnings common share					
							Primary \$0.22 \$(1.02)					
							Fully Diluted \$0.22 \$(1.02)					
							Common Shares:					
							Full Diluted 9,834,723 9,845,686					
							Year-end 9,834,723					
							<b>SPECTRUM BRANDS HOLDINGS INC (NEW)</b>					
							<b>Earnings, 3 mos. to (Consol. - \$000):</b>					
							12/30/18 12/31/17					
							Total revenues 874,600 919,600					
							Cost & expenses 849,800 868,300					
							Operating income 24,800 51,300					
							Interest expense 57,000 75,400					
							Other income (expense), net (700) 800					
							Net before taxes (32,900) (23,300)					
							Income taxes (3,400) (120,500)					
							Income contin. oper. (29,500) 97,200					
							<b>Net income</b> (112,300) 578,800					
							Earnings common share					
							Primary \$(2.11) \$15.69					
							Fully Diluted \$(2.11) \$15.55					
							Common Shares:					
							Full Diluted 53,400 32,600					
							Year-end 53,716					
							<b>Consolidated Balance Sheet Items, as of (\$000):</b>					
							ExDate Amt Declared Record Payable					
							02/23/2016 0.61 02/11/2016 02/25/2016 03/10/2016					
							05/18/2016 0.61 04/28/2016 05/20/2016 06/10/2016					
							08/17/2016 0.61 08/04/2016 08/19/2016 09/09/2016					
							11/16/2016 0.71 11/03/2016 11/18/2016 12/09/2016					
							02/22/2017 0.71 02/09/2017 02/24/2017 03/10/2017					
							05/17/2017 0.71 04/27/2017 05/19/2017 06/09/2017					
							08/16/2017 0.71 08/03/2017 08/18/2017 09/08/2017					
							11/16/2017 0.82 11/06/2017 11/17/2017 12/08/2017					
							03/01/2018 0.82 02/15/2018 03/02/2018 03/16/2018					
							05/18/2018 0.82 04/26/2018 05/21/2018 06/08/2018					

□ Reclassified to conform with 2018 presentation; □ As is; □ As of January 31, 2019; □ As of January 31, 2018; □ As of February 8, 2019; □ As of February 9, 2018; □ As of February 3, 2017

**Consolidated Balance Sheet, Years Ended (\$000):**

	12/29/18	12/30/17 (revised)
Cash & cash equivalents	140,900	92,000
Trade & other accounts receivable	710,100	690,200
Less: allowances for doubtful accounts	17,500	14,600
Finance receivables	538,100	523,100
Less: allowances for doubtful accounts - finance receivables	19,600	17,700
Contract receivables	99,500	98,100
Less: allowances for doubtful accounts - contract receivables	(1,200)	(1,300)
Contract receivables - net	98,300	96,800
Finished goods	577,000	541,900
Work in progress	51,700	49,300
Raw materials	123,500	122,700
Total first-in, first-out value	752,200	713,900
Excess of current cost over last-in, first-out cost	78,400	75,100
Inventories - net	673,800	638,800
Prepaid expenses & other assets	92,800	110,700
Total current assets	2,216,900	2,119,300
Land	31,700	24,500
Buildings & improvements	368,600	357,400
Machinery, equipment & computer software	944,400	889,200
Property & equipment -		

□ Reclassified to conform with 2018 presentation

**Recent Dividends:**

**1. Snap-On, Inc. common.**

ExDate	Amt	Declared	Record	Payable
02/23/2016	0.61	02/11/2016	02/25/2016	03/10/2016
05/18/2016	0.61	04/28/2016	05/20/2016	06/10/2016
08/17/2016	0.61	08/04/2016	08/19/2016	09/09/2016
11/16/2016	0.71	11/03/2016	11/18/2016	12/09/2016
02/22/2017	0.71	02/09/2017	02/24/2017	03/10/2017
05/17/2017	0.71	04/27/2017	05/19/2017	06/09/2017
08/16/2017	0.71	08/03/2017	08/18/2017	09/08/2017
11/16/2017	0.82	11/06/2017	11/17/2017	12/08/2017
03/01/2018	0.82	02/15/2018	03/02/2018	03/16/2018
05/18/2018	0.82	04/26/2018	05/21/2018	06/08/2018



Assets:	2018	2017	2018	2017	2016	2018	2017
Cash & equivalents	252,400	252,400	8,900	(1,700)	(54,600)	83,600	63,300
Inventories	723,200	723,200					
Current assets	3,804,300	3,804,300					
Net property & equip.	477,700	477,700					
Total assets	7,551,500	7,551,500					
Liabilities:							
Current liabilities	3,401,400	3,401,400					
Long-term debt	2,589,300	2,589,300					
Stockholders' equity	1,397,400	1,397,400					
Net current assets	402,900	402,900					

**SPECTRUM BRANDS HOLDINGS INC (NEW)**

**Interest Sale Completed** On Jan. 28, 2019, Energizer Holdings, Inc. ("Energizer") acquired the global auto care business from Co. for approximately \$938,700,000 in cash and issued to Co. 5,278,921 shares of Common Stock of Energizer.

**SPRINT CORP (NEW)**

**Earnings, 9 mos. to Dec 31**(Consol. - \$000):

	2018	2017
Total revenues	25,159,000	24,323,000
Cost & expenses	16,026,000	15,511,000
Operating income	2,072,000	2,491,000
Interest expense	1,934,000	1,789,000
Other income (expense), net	153,000	(50,000)
Net before taxes	291,000	652,000
Income taxes	56,000	(6,662,000)
<b>Net income</b>	235,000	7,314,000
Earnings common share		
Primary	\$0.06	\$1.83
Fully Diluted	\$0.06	\$1.79
Common Shares:		
Full Diluted	4,110,000	4,080,000
Year-end	4,079,000	

**SPX FLOW INC****Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31** (\$000):

	2018	2017	2016
Revenues	2,090,100	1,951,500	1,996,000
Cost of products sold	1,433,700	1,335,100	1,371,400
Gross profit	656,400	616,400	624,600
Selling, general & administrative	447,900	460,400	465,200
Intangible amortization	17,100	17,600	20,000
Asset impairment charges	14,600	4,900	461,900
Income (loss) from operations	168,400	119,100	(382,600)
Restructuring & other related charges	8,400	14,400	60,100
Other income (expense), net	(5,500)	1,300	(3,400)
Interest expense, net	47,100	62,500	57,100
Loss on early extinguishment of debt	...	...	(38,900)
Income (loss) before income taxes	116,100	100,600	(65,500)
Income (loss) before income taxes - United States	116,100	100,600	(65,500)
Income (loss) before income taxes - Foreign	(300)	(42,700)	(416,500)
Income (loss) before income taxes	115,800	57,900	(482,000)
Current United States income taxes (benefit)	37,300	26,600	(3,900)
Current foreign income taxes	24,700	16,400	4,900
Current income taxes	62,000	43,000	1,000
Deferred & other United States income taxes (benefit)	200	(30,200)	(47,400)
Deferred & other foreign income			

taxes (benefit)	8,900	(1,700)	(54,600)
Deferred & other income taxes (benefit)	9,100	(31,900)	(102,000)
Income tax provision (benefit)	71,100	11,100	(101,000)
<b>Net income (loss)</b>	44,700	46,800	(381,000)
Less: net income (loss) attributable to noncontrolling interests	(700)	(400)	(800)
Net income (loss) attributable to SPX FLOW, Inc.	44,000	46,400	(381,800)
Weighted average shares outstanding - basic	42,197	41,799	41,345
Weighted average shares outstanding - diluted	42,633	42,183	41,345
Year end shares outstanding	42,543	42,405	41,920
Net earnings (loss) per share - basic	\$1.04	\$1.11	\$(9.23)
Net earnings (loss) per share - diluted	\$1.03	\$1.10	\$(9.23)
Total number of employees	7,000	7,000	7,000
Number of common stockholders	3,122	3,262	3,373
Foreign currency translation adjustments	...	...	(139,800)

Reclassified to conform with 2018 presentation; As is; Approximately; As of February 2, 2018; As of February 3, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31** (\$000):

	2018	2017
Cash & equivalents	213,300	263,700
Accounts receivable, net	375,700	381,400
Contract assets	69,300	57,700
Finished goods	93,700	92,300
Work in process	98,800	99,200
Raw materials & purchased parts	119,700	108,900
Excess of FIFO cost over LIFO inventory value	7,400	6,500
Inventories, net	304,800	293,900
Other current assets	44,300	50,000
Total current assets	1,007,400	1,046,700
Land	34,200	35,100
Buildings & leasehold improvements	232,100	238,300
Machinery & equipment	463,300	461,600
Property, plant & equipment, gross	729,600	735,000
Less: accumulated depreciation	394,100	374,100
Property, plant & equipment, net	335,500	360,900
Goodwill	744,300	771,300
Intangibles, net	312,300	350,300
Other assets	152,300	159,800
Total assets	2,551,800	2,689,000
Accounts payable	203,700	219,400
Contract liabilities	174,900	182,300
Accrued expenses	195,300	207,300
Income taxes payable	28,200	21,600
Short-term debt	26,000	24,200
Current maturities of long-term debt	21,200	20,500
Total current liabilities	649,300	675,300
Term loan	140,000	270,000
Senior notes	600,000	600,000
Other indebtedness	37,300	35,800
Less: deferred financing fees	(8,000)	(10,200)
Less: short-term debt	(26,000)	(24,200)
Less: current maturities of long-term debt	21,200	20,500
Deferred & other income		

taxes	83,600	63,300
Other long-term liabilities	112,200	125,500
Total long-term liabilities	917,900	1,039,700
Mezzanine equity	21,500	22,200
Common stock	400	400
Paid-in capital	1,662,600	1,650,900
Retained earnings (accumulated deficit)	(265,600)	(327,500)
Accumulated other comprehensive income (loss)	(430,700)	(372,800)
Common stock in treasury	13,900	8,900
Total SPX FLOW, Inc. shareholders' equity (deficit)	952,800	942,100
Non-controlling interests	10,300	9,700
Total equity (deficit)	963,100	951,800

Reclassified to conform with 2018 presentation

**Recent Dividends:**

**1. SPX Flow Inc common.**

No dividends paid.

**Annual Dividends:**

**1. SPX Flow Inc common.**

No dividends paid.

**STANDEX INTERNATIONAL CORP.**

**Earnings, 6 mos. to Dec 31**(Consol. - \$000):

	2018	2017
Net Sales	388,609	374,836
Cost & expenses	345,757	339,139
Operating income	42,852	35,697
Other income (expense), net	(1,015)	(336)
Net before taxes	36,469	31,847
Income taxes	9,702	23,622
Income contin. oper.	26,767	8,225
<b>Net income</b>	29,255	11,193
Earnings common share		
Primary	\$2.31	\$0.88
Fully Diluted	\$2.30	\$0.87
Common Shares:		
Full Diluted	12,737	12,778
Year-end	12,528	12,709

**STAR GROUP LP**

**Earnings, 3 mos. to Dec 31**(Consol. - \$000):

	2018	2017
Net Sales	535,027	436,834
Cost & expenses	521,219	398,027
Operating income	6,063	31,066
Net before taxes	3,288	28,670
Income taxes	973	(1,512)
<b>Net income</b>	2,315	30,182
Earnings common share		
Primary	\$0.04	\$0.45
Fully Diluted	\$0.04	\$0.45
Common Shares:		
Full Diluted	52,905	55,888
Year-end	52,815	55,887

**Consolidated Balance Sheet Items, as of** (\$000):

Assets:	2018	2017
Cash & equivalents	23,789	23,789
Inventories	76,565	76,565
Current assets	375,703	375,703
Net property & equip.	88,742	88,742
Total assets	856,277	856,277
Liabilities:		
Current liabilities	408,729	408,729
Long-term debt	89,331	89,331
Net current assets	(33,026)	(33,026)

**STARRETT (LS) CO (THE)**

**Earnings, 6 mos. to Dec 31**(Consol. - \$000):

	2018	2017
Net Sales	108,433	103,942
Cost & expenses	104,385	103,049
Operating income	4,048	893
Other income (expense), net	(115)	844
Net before taxes	3,933	1,737
Income taxes	1,423	7,832
<b>Net income</b>	2,510	(6,095)
Earnings common share		

Primary .....	\$0.36	\$(0.87)
Fully Diluted .....	\$0.35	\$(0.87)
Common Shares:		
Full Diluted .....	7,077	7,009
Year-end .....	6,892	7,013

**STARREX INTERNATIONAL LTD.**

**Financing Development** On Feb. 14, 2019, Co. announced that it has extended to Apr. 22, 2019 its obligations under the C\$500,000 Convertible Note (the "2018 Note") bearing interest at 6% per annum, which matured on Jan. 22, 2019. The 2018 Note was convertible at the option of the holder into common shares of Co. at a rate of US\$0.73 per share, and secured by the covenant of Co. but was otherwise unsecured. All accrued interest payable under the 2018 Note has been paid. The 2018 Note was replaced by a new promissory note with a maturity date of Apr. 22, 2019 (the "Extended Note"), which was convertible at the option of the holder into common shares of Co. at a revised conversion rate of US\$1.06 per share. All other terms and conditions remained the same.

**STEREOTAXIS INC**

**Earnings, 9 mos. to Sep 30**(Consol. - \$):

	2018	2017
Total revenues .....	22,078,512	23,588,433
Cost & expenses .....	23,948,872	25,758,271
Operating income .....	(1,870,360)	(2,169,838)
Interest expense .....	33,271	135,336
Other income (expense), net .....	2,590,361	(1,029,479)
<b>Net income</b> .....	<b>686,730</b>	<b>(3,334,653)</b>
Balance for common .....	(385,823)	(4,405,465)
Earnings common share		
Primary .....	\$(0.01)	\$(0.20)
Fully Diluted .....	\$(0.01)	\$(0.20)
Common Shares:		
Full Diluted .....	49,733,553	22,551,496
Year-end .....	59,040,149	22,783,121

**STONEMOR PARTNERS L P**

**Earnings, 3 mos. to Mar 31**(Consol. - \$000):

	2018	2017
Total revenues .....	77,945	82,946
Cost & expenses .....	82,926	80,540
Operating income .....	(20,344)	(7,755)
Interest expense .....	7,113	6,706
Other income (expense), net .....	(5,205)	.....
Net before taxes .....	(20,344)	(7,755)
Income taxes .....	(2,421)	806
<b>Net income</b> .....	<b>(17,923)</b>	<b>(8,561)</b>
Earnings common share		
Primary .....	\$(0.47)	\$(0.22)
Fully Diluted .....	\$(0.47)	\$(0.22)
Common Shares:		
Full Diluted .....	37,959	37,918
Year-end .....	37,959	37,957

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2018	2017
Cash & equivalents .....	10,412	112,169
Current assets .....	114,751	114,751
Net property & equip. ....	1,728,508	.....
Total assets .....	.....	.....
Liabilities:		
Current liabilities .....	61,835	318,948
Long-term debt .....	50,334	.....
Net current assets .....	.....	.....

**STONEMOR PARTNERS L P**

**Earnings, 6 mos. to Jun 30**(Consol. - \$000):

	2018	2017
Total revenues .....	159,516	168,898
Cost & expenses .....	170,164	166,214
Operating income .....	(37,189)	(18,680)
Interest expense .....	15,220	13,447
Other income (expense), net .....	(5,205)	(1,071)
Net before taxes .....	(37,189)	(18,680)
Income taxes .....	(2,249)	1,463
<b>Net income</b> .....	<b>(34,940)</b>	<b>(20,143)</b>
Earnings common share		
Primary .....	\$(0.91)	\$(0.53)
Fully Diluted .....	\$(0.91)	\$(0.53)
Common Shares:		
Full Diluted .....	37,958	37,938
Year-end .....	37,959	37,957

**STRYKER CORP****Annual Report****Consolidated Income Statement, Years Ended Dec. 31**

(\$000):

	2018	2017	2016
Net sales .....	13,601,000	12,444,000	11,325,000
Cost of sales .....	4,663,000	4,264,000	3,821,000
Gross profit .....	8,938,000	8,180,000	7,504,000
Research, development & engineering expenses .....	862,000	787,000	715,000
Selling, general & administrative expenses .....	5,099,000	4,552,000	4,137,000
Recall charges, net of insurance recoveries .....	23,000	173,000	158,000
Amortization of intangible assets .....	417,000	371,000	319,000
Total operating expenses .....	6,401,000	5,883,000	5,329,000
Operating income .....	2,537,000	2,297,000	2,175,000
Other income (expense), net .....	(181,000)	(234,000)	(254,000)
Earnings (loss) before income taxes - United States .....	509,000	499,000	542,000
Earnings (loss) before income taxes - international .....	1,847,000	1,564,000	1,379,000
Earnings (loss) before income taxes .....	2,356,000	2,063,000	1,921,000
Current United States federal income tax expense (benefit) .....	178,000	836,000	94,000
Current United States state & local income tax expense (benefit) .....	30,000	38,000	50,000
Current international income tax expense (benefit) .....	177,000	133,000	176,000
Total current income tax expense (benefit) .....	385,000	1,007,000	320,000
Deferred United States federal income tax expense (benefit) .....	(44,000)	84,000	(17,000)
Deferred United States state & local income tax expense (benefit) .....	(20,000)	(9,000)	(12,000)
Deferred international income tax expense (benefit) .....	(1,518,000)	(39,000)	(17,000)
Total deferred income tax expense (benefit) .....	(1,582,000)	36,000	(46,000)
Income taxes .....	(1,197,000)	1,043,000	274,000
<b>Net earnings (loss)</b> .....	<b>3,553,000</b>	<b>1,020,000</b>	<b>1,647,000</b>
Weighted average shares outstanding - basic .....	374,100	374,000	374,100
Weighted average shares outstanding - diluted .....	380,300	380,100	378,500
Year end shares outstanding .....	374,400	374,400	375,000
Net earnings (loss) per share - basic .....	\$9.50	\$2.73	\$4.40
Net earnings (loss) per share - diluted .....	\$9.34	\$2.68	\$4.35
Dividends per share of common stock .....	\$1.93	\$1.75	\$1.56
Total number of employees .....	36,000	33,000	33,000
Number of common stockholders .....	2,729	2,833	2,988

□ As is; □ Approximately; □ As of January 31, 2019; □ As of January 31, 2018; □ As of January 31, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017
Cash & cash equivalents .....	3,616,000	2,542,000
Marketable securities .....	83,000	251,000
Accounts receivable, gross .....	2,396,000	2,257,000
Less allowance .....	64,000	59,000
Accounts receivable, net .....	2,332,000	2,198,000
Materials & supplies .....	606,000	528,000
Work in process .....	149,000	148,000
Finished goods .....	2,200,000	1,789,000
Total inventories .....	2,955,000	2,465,000
Prepaid expenses & other current assets .....	747,000	537,000
Total current assets .....	9,733,000	7,993,000
Land, buildings & improvements .....	1,041,000	936,000
Machinery & equipment .....	3,236,000	2,864,000
Total property, plant & equipment .....	4,277,000	3,800,000
Less accumulated depreciation .....	1,986,000	1,825,000
Property, plant & equipment, net .....	2,291,000	1,975,000
Goodwill .....	8,563,000	7,168,000
Other intangibles, net .....	4,163,000	3,477,000
Deferred income taxes .....	1,678,000	283,000
Other noncurrent assets .....	801,000	1,301,000
Total assets .....	27,229,000	22,197,000
Accounts payable .....	646,000	487,000
Accrued compensation .....	917,000	838,000
Income taxes .....	158,000	143,000
Dividend payable .....	192,000	178,000
Accrued expenses & other liabilities .....	1,521,000	1,207,000
Current maturities of debt .....	1,373,000	632,000
Total current liabilities .....	4,807,000	3,485,000
Senior unsecured notes .....	9,733,000	7,187,000
Other long-term debt .....	126,000	35,000
Less: current maturities .....	1,373,000	632,000
Long-term debt, excluding current maturities .....	8,486,000	6,590,000
Income taxes .....	1,228,000	1,261,000
Other noncurrent liabilities .....	978,000	881,000
Total liabilities .....	15,499,000	12,217,000
Common stock .....	37,000	37,000
Additional paid-in capital .....	1,559,000	1,496,000
Retained earnings .....	10,765,000	8,986,000
Marketable securities unrealized gain (loss) .....	(4,000)	(4,000)
Pension plans .....	(137,000)	(134,000)
Hedges .....	50,000	28,000
Financial statement translation .....	(540,000)	(443,000)
Accumulated other comprehensive gain (loss) .....	(631,000)	(553,000)
Total Stryker Corporation shareholders' equity .....	11,730,000	9,966,000
Noncontrolling interest .....	.....	14,000
Total shareholders' equity .....	11,730,000	9,980,000

□ Reclassified to conform with 2018 presentation

**Recent Dividends:****1. Stryker Corp common.**

ExDate	Amt	Declared	Record	Payable
12/29/2015	0.38	12/10/2015	12/31/2015	01/29/2016
03/29/2016	0.38	02/10/2016	03/31/2016	04/29/2016
06/28/2016	0.38	04/27/2016	06/30/2016	07/29/2016
09/28/2016	0.38	07/27/2016	09/30/2016	10/31/2016
12/28/2016	0.42	12/07/2016	12/30/2016	01/31/2017
03/29/2017	0.42	02/08/2017	03/31/2017	04/28/2017
06/28/2017	0.42	05/02/2017	06/30/2017	07/31/2017
09/28/2017	0.42	08/01/2017	09/29/2017	10/31/2017
12/28/2017	0.47	12/06/2017	12/29/2017	01/31/2018

03/28/2018	0.47	02/07/2018	03/29/2018	04/30/2018
06/28/2018	0.47	05/02/2018	06/29/2018	07/31/2018
09/27/2018	0.47	08/01/2018	09/28/2018	10/31/2018
12/28/2018	0.52	12/04/2018	12/31/2018	01/31/2019

**Annual Dividends:**

**1. Stryker Corp common.**

2016	1.52	2017	1.70	2018	1.88
2019	0.52				

**SUBURBAN PROPANE PARTNERS LP**

**Earnings, 3 mos. to (Consol. - \$000):**

		12/29/18	12/30/17
Total revenues		377,104	373,277
Cost & expenses		298,499	285,226
Operating income		48,534	56,920
Interest expense		19,488	19,514
Other income (expense), net		(1,176)	(1,172)
Net before taxes		27,870	36,234
Income taxes		151	(934)
<b>Net income</b>		<b>27,719</b>	<b>37,168</b>
Earnings common share			
Primary	\$0.45	\$0.61	
Fully Diluted	\$0.45	\$0.60	
Common Shares:			
Full Diluted	61,903	61,525	
Year-end	61,664	61,389	

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:		2018
Cash & equivalents		6,588
Inventories		55,343
Current assets		232,136
Net property & equip.		639,919
Total assets		2,151,901
Liabilities:		
Current liabilities		237,574
Long-term debt		1,294,843
Net current assets		(5,438)

**SUMMIT MATERIALS INC**

**Annual Report**

**Consolidated Income Statement, Years Ended (\$000):**

		12/29/18	12/30/17	12/31/16
			(revised)	(revised)
Product revenue	1,600,159	1,449,936	1,223,008	
Service revenue	309,099	302,473	265,266	
Net revenue	1,909,258	1,752,409	1,488,274	
Delivery & subcontract revenue	191,744	180,166	137,789	
Total revenue	2,101,002	1,932,575	1,626,063	
Cost of product	1,058,544	898,281	751,419	
Cost of service	225,491	203,330	182,584	
Net cost of revenue	1,284,035	1,101,611	934,003	
Delivery & subcontract cost	191,744	180,166	137,789	
Total cost of revenue	1,475,779	1,281,777	1,071,792	
General & administrative expenses	253,609	242,670	243,512	
Depreciation, depletion, amortization & accretion	204,910	179,518	149,300	
Transaction costs	4,238	7,733	6,797	
Operating income (loss)	162,466	220,877	154,662	
Interest expense	116,548	108,549	97,536	
Loss on debt financings	(149)	(4,815)	...	
Tax receivable agreement expense	(22,684)	271,016	14,938	
Gain on sale of business	12,108	...	...	
Other income (loss), net	15,516	5,303	(1,361)	
Income (loss) from continuing operations before taxes	96,077	(158,200)	40,827	
Current income tax provision (benefit)	463	2,530	2,835	
Deferred income tax provision (benefit)	59,284	(286,507)	(8,134)	

Income tax provision (benefit)	59,747	(283,977)	(5,299)
<b>Net income (loss)</b>	<b>36,330</b>	<b>125,777</b>	<b>46,126</b>
Net income (loss) attributable to noncontrolling interest in subsidiary	...	27	(16)
Net income (loss) attributable to partners of Summit Materials Holdings L.P.	2,424	3,974	9,327
Net income (loss) attributable to Summit Materials, Inc.	33,906	121,830	36,783
Weighted average shares outstanding of class A common stock - basic	111,380	108,696	70,355
Weighted average shares outstanding of class A common stock - diluted	112,317	109,491	70,839
Year end shares outstanding	111,659	110,351	96,033
Net earnings (loss) per share of class A common stock - basic	\$0.30	\$1.12	\$0.52
Net earnings (loss) per share of class A common stock - diluted	\$0.30	\$1.11	\$0.52
Number of full time employees	6,000	6,000	...
Total number of employees	...	...	5,000
Number of class A common stockholders	5	5	7
Number of class B common stockholders	30	31	2

Reclassified to conform with 2018 presentation; Adjusted for 1.4% stock dividend, December 7, 2017; As is; Approximately; As of January 30, 2019; As of February 7, 2018; As of February 20, 2017

**Consolidated Balance Sheet, Years Ended (\$000):**

	12/29/18	12/30/17
		(revised)
Cash & cash equivalents	128,508	383,556
Trade accounts receivable	157,601	137,696
Construction contract receivables	47,994	49,832
Retention receivables	15,010	14,973
Receivables from related parties	629	468
Less: allowance for doubtful accounts	6,716	4,639
Accounts receivable, net	214,518	198,330
Costs & estimated earnings in excess of billings	18,602	9,512
Aggregate stockpiles	151,300	126,791
Finished goods	34,993	34,667
Work in process	7,478	7,729
Raw materials	20,080	15,252
Inventories	213,851	184,439
Other current assets	16,061	7,764
Total current assets	591,540	783,601
Land (mineral bearing) & asset retirement costs	323,553	274,083
Land (non-mineral bearing)	184,029	168,501
Buildings & improvements	173,559	170,615
Plants, machinery & equipment	1,239,793	1,068,007
Mobile equipment & barges	468,313	391,256
Truck & auto fleet	51,938	47,270
Landfill airspace &		

improvements	49,754	49,480
Office equipment	39,794	33,314
Construction in progress	43,650	44,739
Property, plant & equipment, gross	2,574,383	2,247,265
Less accumulated depreciation, depletion & amortization	794,251	631,841
Property, plant & equipment, net	1,780,132	1,615,424
Goodwill	1,192,028	1,036,320
Intangible assets, net	18,460	16,833
Deferred tax assets	225,397	284,092
Other assets	50,084	51,063
Total assets	3,857,641	3,787,333
Current portion of debt	6,354	4,765
Current portion of acquisition-related liabilities	34,270	14,087
Accounts payable	107,702	98,744
Accrued interest	26,223	24,095
Accrued payroll & benefits	15,952	33,915
Accrued capital lease obligations	15,557	19,276
Accrued insurance	13,625	11,455
Accrued non-income taxes	7,442	7,236
Accrued professional fees	1,408	1,717
Other accrued expenses	20,284	18,935
Accrued expenses	100,491	116,629
Billings in excess of costs & estimated earnings	11,840	15,750
Total current liabilities	260,657	249,975
Term loan	629,268	633,805
Senior notes	1,198,891	1,198,650
Total debt	1,828,159	1,832,455
Current portion of long-term debt	6,354	4,765
Less: capitalized loan costs	(14,303)	(16,857)
Long-term debt	1,807,502	1,810,833
Acquisition-related liabilities	49,468	58,135
Tax receivable agreement liability	309,674	331,340
Other noncurrent liabilities	88,195	65,329
Total liabilities	2,515,496	2,515,612
Class A common stock	1,117	1,104
Additional paid in capital	1,194,204	1,154,220
Retained earnings (accumulated deficit)	129,739	95,833
Change in retirement plans	3,573	2,364
Foreign currency translation adjustment	(2,147)	4,637
Cash flow hedge adjustments	1,255	385
Accumulated other comprehensive income (loss)	2,681	7,386
Stockholders' equity	1,327,741	1,258,543
Non-controlling interest in Summit Holdings	14,404	13,178
Total partners' interest	1,342,145	1,271,721

Reclassified to conform with 2018 presentation

**Recent Dividends:**

**1. Summit Materials Inc class B common.**

No dividends paid.

**2. Summit Materials Inc class A common.**

No dividends paid.

**Annual Dividends:**

**1. Summit Materials Inc class B common.**

No dividends paid.

**2. Summit Materials Inc class A common.**

No dividends paid.

**SYSCO CORP**

**Earnings, 6 mos. to (Consol. - \$000):**

	12/29/18	12/30/17
Net Sales	29,980,986	29,061,914

Cost & expenses	28,900,951	27,913,997
Operating income	1,080,035	1,147,917
Interest expense	176,129	166,870
Other income (expense), net	(11,329)	17,137
Net before taxes	892,577	998,184
Income taxes	194,155	346,431
<b>Net income</b>	<b>698,422</b>	<b>651,753</b>
Earnings common share		
Primary	\$1.34	\$1.24
Fully Diluted	\$1.33	\$1.23
Common Shares:		
Full Diluted	526,818	530,157
Year-end	513,516	521,410

**TAG OIL LTD**

**Co. Repurchasing Certain Securities** On Jan. 29, 2019, Co. reported that the Toronto Stock Exchange (the "TSX") has approved Co.'s request to commence a normal course issuer bid to purchase and cancel up to 6,441,258 of its common shares, which was 10% of its 64,412,580 common shares in the public float as at Jan. 18, 2019. Co. has appointed Echelon Wealth Partners to conduct the purchases through the facilities of the TSX. The purpose of the normal course issuer bid is to purchase the common shares of Co. for cancellation. Co.'s Board of Directors believed that the normal course issuer bid was in the best interests of Co. because Co.'s common share price was trading at a significant discount to its asset value. Under TSX policies, these purchases can commence on Feb. 1, 2019, and will terminate on Jan. 31, 2020. The average daily trading volume of the common shares for the previous six calendar months (the "ADTV") was 151,486 common shares, so the maximum amount of daily purchases may not exceed 25% of the ADTV or 37,871 common shares. In addition, Co. would be allowed to make, once per calendar week, a block purchase (as such term is defined in the TSX Company Manual) of common shares not directly or indirectly owned by insiders of Co. that exceeds the daily repurchase restriction, in accordance with TSX policies. Over the past twelve months, Co. has not purchased and cancelled any of its common shares. Co. has 85,282,252 common shares issued and outstanding as at Jan. 18, 2019.

**TAPESTRY INC**

Earnings, 6 mos. to (Consol. - \$000):

	12/29/18	12/30/17
Net Sales	3,182,000	3,073,900
Cost & expenses	2,643,600	2,749,300
Operating income	538,400	324,600
Net before taxes	512,100	281,900
Income taxes	135,000	236,400
<b>Net income</b>	<b>377,100</b>	<b>45,500</b>
Earnings common share		
Primary	\$1.30	\$0.16
Fully Diluted	\$1.29	\$0.16
Common Shares:		
Full Diluted	291,400	286,500
Year-end	290,000	281,900

**TEL INSTRUMENT ELECTRONICS CORP.**

Earnings, 9 mos. to Dec 31(Consol. - \$):

	2018	2017
Net Sales	8,012,891	7,955,035
Cost & expenses	7,992,461	11,610,508
Operating income	20,430	(3,655,473)
Interest income	3,017	.....
Other income (expense), net	(23,000)	187,678
Net before taxes	(298,030)	(3,540,116)
<b>Net income</b>	<b>(298,030)</b>	<b>(3,540,116)</b>
Balance for common	(950,837)	(3,570,783)
Earnings common share		
Primary	\$(0.29)	\$(1.10)
Fully Diluted	\$(0.29)	\$(1.10)
Common Shares:		
Full Diluted	3,255,887	3,255,887
Year-end	3,255,887	3,255,887

**TENET HEALTHCARE CORP.**

**Interest Sale Completed** On Jan. 28, 2019, Co. sold its three Chicago area acute care hospitals, Louis A. Weiss Memorial Hospital in Chicago, Westlake Hospital in Melrose Park and West Suburban Medical Center in Oak Park, and other hospital-affiliated operations in the Chicago area, including physician practices, to SRC Hospital Investments II, LLC, an affiliate of Pipeline Health LLC, a provider of health care management services, for purchase price of \$70,000,000, which was subject to customary purchase price adjustments and included a \$10,000,000 secured promissory note and \$10,000,000 escrow deposit.

**TERRENO REALTY CORP****Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (\$):**

	2018	2017	2016 (revised)
Rental revenues	118,183,000	103,329,000	85,018,000
Tenant expense reimbursements	33,474,000	29,155,000	23,400,000
Total revenues	151,657,000	132,484,000	108,418,000
Property operating expenses	39,988,000	35,874,000	30,325,000
Depreciation & amortization	40,816,000	37,870,000	34,399,000
General & administrative expenses	21,503,000	19,681,000	19,319,000
Acquisition costs	124,000	10,000	3,129,000
Total costs & expenses	102,431,000	93,435,000	87,172,000
Interest & other income (expense)	3,664,000	169,000	24,000
Interest expense, including amortization	18,211,000	16,777,000	13,053,000
Gain (loss) on extinguishment of debt	.....	.....	(239,000)
Gain on sales of real estate investments	28,610,000	30,654,000	7,140,000
Total other income (expense)	14,063,000	14,046,000	(6,128,000)
<b>Net income (loss)</b>	<b>63,289,000</b>	<b>53,095,000</b>	<b>15,118,000</b>
Redemption of preferred stock	.....	1,767,000	.....
Preferred stock dividends	.....	1,961,000	3,565,000
Allocation to participating securities	401,000	352,000	95,000
Net income (loss) available to common stockholders, net of redemption of preferred stock & preferred stock dividends	62,888,000	49,015,000	11,458,000
Weighted average shares outstanding - basic	57,486,399	51,357,719	44,725,936
Weighted average shares outstanding - diluted	57,486,399	51,357,719	44,725,936
Year end shares outstanding	61,013,711	55,368,737	47,414,365
Net earnings (loss) per share - basic	\$1.09	\$0.95	\$0.26
Net earnings (loss) per share - diluted	\$1.09	\$0.95	\$0.26
Dividends declared per common share	.....	\$0.84	\$0.76
Total number of employees	23	22	.....
Number of common stockholders	18,814	18,425	.....

<sup>□</sup> As of February 6, 2019; <sup>□</sup> As of February 7, 2018; <sup>□</sup> Approximately; <sup>□</sup> As of January 30, 2019; <sup>□</sup> As of January 25, 2018

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$):**

	2018	2017
Land	833,995,000	759,659,000
Buildings & improvements	837,816,000	801,242,000
Construction in progress	94,695,000	.....
Intangible assets	79,270,000	76,029,000
Accumulated depreciation & amortization	169,772,000	139,814,000
Net investments in real estate	1,676,004,000	1,497,116,000
Cash & cash equivalents	31,004,000	35,710,000
Restricted cash	3,475,000	7,090,000
Senior secured loan, net	54,492,000	.....
Other assets, net	31,529,000	27,955,000

	1,796,504,000	1,567,871,000
Credit facility	19,000,000	.....
Term loans payable, net	149,067,000	148,897,000
Senior unsecured notes, net	248,263,000	247,955,000
Mortgage loans payable, net	45,767,000	64,831,000
Security deposits	11,933,000	11,058,000
Intangible liabilities, net	23,093,000	22,361,000
Dividends payable	14,643,000	12,181,000
Performance share awards payable	12,048,000	11,824,000
Accounts payable & other liabilities	24,893,000	21,270,000
Total liabilities	548,707,000	540,377,000
Common stock	610,000	553,000
Additional paid-in capital	1,233,763,000	1,023,184,000
Retained earnings (accumulated deficit)	14,185,000	4,803,000
Accumulated other comprehensive income (loss)	(761,000)	(1,046,000)
Total stockholders' equity	1,247,797,000	1,027,494,000

**Recent Dividends:**

**1. Terreno Realty Corp 7.75% series A cumulative redeemable preferred.**

No dividends paid.

**2. Terreno Realty Corp common.**

No dividends paid.

**Annual Dividends:**

**1. Terreno Realty Corp 7.75% series A cumulative redeemable preferred.**

No dividends paid.

**2. Terreno Realty Corp common.**

No dividends paid.

**TEXTRON INC****Annual Report****Consolidated Income Statement, Years Ended (\$Millions):**

	12/29/18	12/30/17 (revised)	12/31/16 (revised)
Manufacturing revenues	13,906	14,129	13,710
Finance revenues	66	69	78
Total revenues	13,972	14,198	13,788
Cost of sales	11,594	11,827	11,337
Selling & administrative expense	1,275	1,334	1,317
Interest expense	166	174	174
Special charges	73	130	123
Gain on business disposition	444	.....	.....
Non-service components of pension & post-retirement income, net	76	29	39
Income (loss) before income taxes - United States	557	428	652
Income (loss) before income taxes - non-United States	827	334	224
Income (loss) from continuing operations before income taxes	1,384	762	876
Current federal income tax expense (benefit)	3	29	(74)
Current state income tax expense (benefit)	9	(9)	18
Current non-United States income tax expense (benefit)	101	79	41
Total current income tax expense (benefit)	113	99	(15)

Deferred federal income tax expense (benefit).....	60	358	47	Property, plant & equipment, net.....	2,615	2,721	03/09/2018 0.02	02/28/2018	03/12/2018	04/01/2018
Deferred state income tax expense (benefit).....	(5)	(14)	(7)	Goodwill - manufacturing group assets.....	2,218	2,364	06/14/2018 0.02	04/25/2018	06/15/2018	07/01/2018
Deferred non-United States income tax expense (benefit).....	(6)	13	8	Other assets - manufacturing group assets.....	1,800	2,059	09/13/2018 0.02	07/24/2018	09/14/2018	10/01/2018
Total deferred income tax expense (benefit).....	49	357	48	Cash & equivalents - finance group assets.....	120	183	12/13/2018 0.02	10/24/2018	12/14/2018	01/01/2019
Income tax expense (benefit).....	162	456	33	Finance receivables, net - finance group assets.....	760	819	<b>3. Textron Inc \$2.08 cumulative convertible preferred, series A (approx. stated value: \$23.63).</b>			
Income (loss) from continuing operations.....	1,222	306	843	Other assets - finance group assets.....	137	167	No dividends paid.			
Income (loss) from discontinued operations, net of income taxes.....	...	1	119	Total assets.....	14,264	15,340	<b>Annual Dividends:</b>			
<b>Net income (loss)</b> .....	1,222	307	962	Short-term debt & current portion of long-term debt.....	258	14	<b>1. Textron Inc \$1.40 convertible preferred, series B (approx. stated value: \$11.82).</b>			
Weighted average shares outstanding - basic.....	250	266	271	Accounts payable.....	1,099	1,205	No dividends paid.			
Weighted average shares outstanding - diluted.....	253	269	272	Contract liabilities.....	876	...	<b>2. Textron Inc common.</b>			
Year end shares outstanding.....	236	261	270	Customer deposits.....	...	1,007	2016.....0.08 2017.....0.08 2018.....0.08			
Earnings (loss) per share from continuing operations - basic.....	\$4.88	\$1.15	\$3.11	Accrued salaries, wages & employer taxes.....	381	329	2019.....0.02			
Earnings (loss) per share-discontinued operation - basic.....	...	...	\$0.44	Current portion of warranty & product maintenance contracts.....	177	190	<b>3. Textron Inc \$2.08 cumulative convertible preferred, series A (approx. stated value: \$23.63).</b>			
Net earnings (loss) per share - basic.....	\$4.88	\$1.15	\$3.55	Other accrued liabilities.....	715	915	No dividends paid.			
Earnings (loss) per share from continuing operations - diluted.....	\$4.83	\$1.14	\$3.09	Total current liabilities.....	3,506	3,660	<b>THE GAP INC</b>			
Net earnings (loss) per share - diluted.....	\$4.83	\$1.14	\$3.53	Other liabilities - manufacturing group liabilities.....	1,932	2,006	<b>Acquisition Completed</b> On Feb. 4, 2019, Hines Global REIT, Inc. wholly-owned subsidiary, Hines Global REIT 550 Terry Francois LP, sold 550 Terry Francois, a six-story, Class A office building in San Francisco, CA, to Co.'s wholly-owned subsidiary, MB 550 TFB, Inc., for approximately \$342,500,000, exclusive of transaction costs and closing proratons.			
Dividends per share-common stock.....	\$0.08	\$0.08	\$0.08	Long term debt - manufacturing group liabilities.....	2,640	2,651	<b>THERMO FISHER SCIENTIFIC INC</b>			
Total number of employees.....	35,000	37,000	36,000	Variable-rate note.....	350	350	<b>Acquisition Development</b> On Jan. 29, 2019, Co. announced that it has signed a definitive agreement to sell its Anatomical Pathology business to PHC Holdings Corporation, a global innovator in healthcare solutions, for approximately \$1,140,000,000 in cash.			
Number of common stockholders.....	8,300	8,800	9,400	Other long-term debt - manufacturing group liabilities.....	76	87	<b>THERMON GROUP HOLDINGS INC</b>			
				Less: current portion of long-term debt - manufacturing group liabilities.....	258	14	<b>Earnings, 9 mos. to Dec 31 (Consol. - \$000):</b>			
				Other liabilities - finance group liabilities.....	108	129	2018 2017			
				Notes.....	150	150	Net Sales..... 298,412 206,027			
				Fixed-rate notes - finance group.....	84	131	Cost & expenses..... 247,453 176,128			
				Variable-rate notes - finance group.....	185	244	Operating income..... 34,799 19,185			
				Fixed-to-floating rate junior subordinated notes - finance group.....	299	299	Interest income..... 147 553			
				Total liabilities.....	9,072	9,693	Interest expense..... 11,473 4,376			
				Common stock.....	30	33	Other income (expense), net..... 73 (5,939)			
				Capital surplus.....	1,646	1,669	Net before taxes..... 23,546 9,423			
				Retained earnings.....	5,407	5,368	Income taxes..... 7,126 2,798			
				Pension & postretirement benefit adjustments.....	(1,727)	(1,396)	<b>Net income</b> ..... 16,420 6,625			
				Foreign currency translation adjustment.....	(32)	11	Earnings common share			
				Deferred gains (losses) on hedge contracts.....	(3)	10	Primary..... \$0.49 \$0.18			
				Accumulated other comprehensive income (loss).....	(1,762)	(1,375)	Fully Diluted..... \$0.48 \$0.18			
				Treasury stock.....	129	48	Common Shares:			
				Total shareholders' equity.....	5,192	5,647	Full Diluted..... 33,000 32,763			
							Year-end..... 32,597 32,460			
							<b>THOR INDUSTRIES, INC.</b>			
							<b>Acquisition Completed</b> On Feb. 1, 2019, Co.'s wholly-owned subsidiary, Tyr Holdings GmbH & Co. AG, acquired all the issued and outstanding shares of capital stock of Erwin Hymer Group SE ("EHG"), a privately held international company and manufacturer of recreational vehicles in Europe and other locations, for approximately Euro1,500,000,000 (approximately \$1,700,000,000 at the exchange rate as of Jan. 31, 2019) and issued 2,256,492 shares of Co.'s common stock to the Sellers. Co. also assumed debt of EHG and its affiliates, of approximately Euro315,000,000 (approximately \$359,000,000 at the exchange rate as of Jan. 31, 2019), a portion of which would be refinanced as of closing.			
							<b>TINKA RESOURCES LTD</b>			
							<b>Annual Report</b>			
							<b>Consolidated Income Statement, Years Ended Sept. 30 (Can\$):</b>			
							2018 2017 2016			
							Accounting & administration expenses..... (88,516) (64,964) (57,762)			
							Audit fees..... (38,760) (36,720) (32,640)			
							Corporate development expenses..... (71,727) (53,277) (42,823)			
							Depreciation..... (5,936) (6,298) (7,897)			
							General exploration .. (105,694) (78,719) (28,349)			
							Investment conferences..... (109,834) (48,422) (45,298)			
							Investor relations..... (90,000) (75,000) (10,000)			
							Legal fees..... (126,952) (76,020) (11,433)			
							Management fees.... (355,008) (290,003) (220,000)			

Reclassified to conform with 2018 presentation; As is; Approximately

**Consolidated Balance Sheet, Years Ended (\$Millions):**

	12/29/18	12/30/17 (revised)
Cash & equivalents.....	987	1,079
Commercial.....	885	1,007
U.S. government contracts.....	166	383
Allowance for doubtful accounts.....	27	27
Accounts receivable, net.....	1,024	1,363
Finished goods.....	1,662	1,790
Work in process.....	1,356	2,238
Raw materials & components.....	800	804
Total inventories.....	3,818	4,832
Less progress/milestone payments.....	...	(682)
Inventories.....	3,818	4,150
Other current assets.....	785	435
Total current assets.....	6,614	7,027
Land & buildings.....	1,927	1,948
Machinery & equipment.....	4,891	4,893
Property, plant & equipment, at cost.....	6,818	6,841
Less accumulated depreciation & amortization.....	4,203	4,120

**Recent Dividends:**

**1. Textron Inc \$1.40 convertible preferred, series B (approx. stated value: \$11.82).**  
No dividends paid.

**2. Textron Inc common.**

ExDate	Amt	Declared	Record	Payable
12/09/2015	0.02	10/21/2015	12/11/2015	01/01/2016
03/09/2016	0.02	02/24/2016	03/11/2016	04/01/2016
06/08/2016	0.02	04/27/2016	06/10/2016	07/01/2016
09/07/2016	0.02	07/26/2016	09/09/2016	10/01/2016
12/07/2016	0.02	10/26/2016	12/09/2016	01/01/2017
03/08/2017	0.02	02/22/2017	03/10/2017	04/01/2017
06/07/2017	0.02	04/26/2017	06/09/2017	07/01/2017
09/14/2017	0.02	07/25/2017	09/15/2017	10/01/2017
12/14/2017	0.02	10/25/2017	12/15/2017	01/01/2018

Office expenses	(165,387)	(166,875)	(109,479)
Professional fees	(275,567)	(284,711)	(225,912)
Regulatory expenses	(80,127)	(22,952)	(13,197)
Rent expenses	(44,512)	(57,868)	(43,341)
Salaries, wages & benefits	(385,057)	(316,644)	(360,109)
Shareholder costs	(49,812)	(25,779)	(25,075)
Share-based compensation	(823,309)	(1,263,716)	(93,294)
Transfer agent	(27,153)	(23,460)	(6,129)
Travel & related expenses	(248,900)	(184,390)	(147,797)
Interest income	195,329	87,281	33,422
Foreign exchange gain (loss)	80,557	(134,397)	(54,848)
Write-off of exploration & evaluation assets	...	(65,904)	(208,908)
Net income (loss) comprehensive income (loss) for the year	(2,816,365)	(3,188,838)	(1,710,869)
Weighted average number of common shares outstanding - basic	241,176,786	201,634,876	149,807,322
Weighted average number of common shares outstanding - diluted	241,176,786	201,634,876	149,807,322
Year end shares outstanding	<sup>□</sup> 262,666,202	211,987,322	149,807,322
Income (loss) per share - basic	Can\$(0.01)	Can\$(0.01)	Can\$(0.01)
Income (loss) per share - diluted	Can\$(0.01)	Can\$(0.01)	Can\$(0.01)

<sup>□</sup> Shares increased due to the effect of prospectus offering, private placements of shares, exercise of share options and warrants

#### Consolidated Balance Sheet, Years Ended Sept. 30 (Can\$):

	2018	2017
Cash	14,260,023	6,036,919
Goods & services tax ("GST") receivable	14,112	10,916
Amounts receivable	6,254	13,021
Prepaid expenses	66,352	100,960
Total current assets	14,346,741	6,161,816
Property, plant & equipment, cost	226,237	217,347
Accumulated depreciation	(197,971)	(186,712)
Property, plant & equipment	28,266	30,635
Exploration & evaluation assets	39,272,838	28,862,723
Total non-current assets	39,301,104	28,893,358
Total assets	53,647,845	35,055,174
Accounts payable & accrued liabilities	588,203	512,666
Total liabilities	588,203	512,666
Common shares	74,500,920	53,486,789
Share capital	74,500,920	53,486,789
Share-based payments reserve	5,518,350	5,198,982
Retained earnings (accumulated deficit)	(26,959,628)	(24,143,263)
Total shareholders' equity	53,059,642	34,542,508
Total liabilities & shareholders' equity	53,647,845	35,055,174

#### Recent Dividends:

1. Tinka Resources Ltd common.  
No dividends paid.

#### Annual Dividends:

1. Tinka Resources Ltd common.  
No dividends paid.

#### TORTOISE ENERGY INFRASTRUCTURE CORP

##### Annual Report

Consolidated Income Statement, Years Ended Nov. 30 (\$):

	2017	2016	2015
Investment income -			

distributions from master limited partnerships	174,345,027	178,623,160	206,982,373
Investment income - dividends & distributions from common stock	2,461,936	709,277	411,191
Investment income - dividends & distributions from preferred stock	3,540,010	2,942,872	...
Investment income - distributions & interest from preferred convertible security	...	...	724,245
Less return of capital on distributions	(178,393,605)	(178,682,940)	(176,407,039)
Investment income - dividends from money market mutual funds	3,416	2,672	121
Total investment income (loss)	1,956,784	3,595,041	31,710,891
Advisory fees	24,431,976	23,421,107	34,636,877
Administrator fees	503,822	498,532	562,886
Professional fees	358,672	368,523	315,940
Directors' fees	241,250	253,501	306,631
Stockholder communication expenses	202,059	210,691	244,825
Custodian fees & expenses	107,949	110,549	158,986
Fund accounting fees	92,415	90,120	104,665
Registration fees	51,821	68,770	80,519
Stock transfer agent fees	13,404	26,822	23,187
Franchise fees	1,439	(199,809)	40,582
Other operating expenses	191,573	187,846	177,898
Total operating expenses	26,196,380	25,036,652	36,652,996
Interest expense	17,391,106	17,792,587	21,019,309
Distributions to mandatory redeemable preferred stockholders	6,919,999	8,124,385	12,260,147
Amortization of debt issuance costs	460,190	2,872,343	885,895
Premium on redemption of senior notes	...	900,000	...
Premium on redemption of mandatory redeemable preferred stock	...	800,000	...
Other leverage expenses	276,720	292,973	389,366
Total expenses	51,244,395	55,818,940	71,207,713
Less fees waived by adviser	35,684	100,067	...
Net expenses	51,208,711	55,718,873	71,207,713
Net investment income (loss), before income taxes	(49,251,927)	(52,123,832)	(39,496,822)
Deferred tax expense (benefit)	(17,310,874)	(14,098,723)	(9,833,687)
Net investment income (loss)	(31,941,053)	(38,025,109)	(29,663,135)
Year end shares outstanding	49,379,408	48,980,215	48,016,591
Net investment income (loss) per common share	\$(0.65)	\$(0.78)	\$(0.62)

Consolidated Balance Sheet, Years Ended Nov. 30 (\$):

	2017	2016
Investments in		

unaffiliated securities at fair value	<sup>□</sup> 2,186,194,173	...
Investments in affiliated securities at fair value	<sup>□</sup> 25,886,172	...
Investments at fair value	...	<sup>□</sup> 2,580,222,084
Receivable for adviser fee waiver	7,256	22,891
Receivable for investments sold	8,610,316	...
Dividends, distributions & interest receivable from investments	718,719	718,600
Current tax asset	13,014,797	9,470,072
Prepaid expenses & other assets	883,375	3,288,172
Total assets	2,235,314,808	2,593,721,819
Payable to adviser	3,660,808	4,086,451
Accrued directors' fees & expenses	69,297	12,147
Payable for investments purchased	11,497,201	...
Accrued expenses & other liabilities	8,262,079	8,442,540
Unrealized depreciation on interest rate swap contracts	157,702	365,051
Deferred tax liability	342,079,252	451,741,282
Credit facility borrowings	112,700,000	109,300,000
Senior notes, net	<sup>□</sup> 411,762,053	442,500,000
Mandatory redeemable preferred stock, net	<sup>□</sup> 163,597,946	165,000,000
Total liabilities	1,053,786,338	1,181,447,471
Net assets applicable to common stockholders	1,181,528,470	1,412,274,348
Capital stock	49,379	48,980
Additional paid-in capital	853,299,330	970,617,966
Undistributed (accumulated) net investment income (loss), net of income taxes	(239,156,803)	(207,215,750)
Undistributed (accumulated) net realized gain (loss), net of income taxes	985,757,121	866,468,666
Net unrealized appreciation (depreciation), net of income taxes	(418,420,557)	(217,645,514)
Net assets applicable to common stockholders	1,181,528,470	1,412,274,348
Net assets value per common share	\$23.93	\$28.83

<sup>□</sup> Cost - investments in unaffiliated securities at fair value: \$1,995,429,660; <sup>□</sup> Cost - investments in affiliated securities at fair value: \$34,916,525; <sup>□</sup> Cost - investments at fair value: \$2,057,098,073; <sup>□</sup> Deferred debt issuance and offering costs - senior notes, net: \$737,947; <sup>□</sup> Deferred offering costs - mandatory redeemable preferred stock, net: \$1,402,054

#### Recent Dividends:

1. Tortoise Energy Infrastructure Corp auction II stock preferred.  
No dividends paid.

2. Tortoise Energy Infrastructure Corp 3.950% series C mandatory redeemable preferred.

ExDate	Amt	Declared	Record	Payable
12/11/2015	0.03	11/23/2015	12/15/2015	01/04/2016
	0.01			01/08/2016

3. Tortoise Energy Infrastructure Corp 4.34% series E mandatory redeemable preferred.

No dividends paid.

4. Tortoise Energy Infrastructure Corp auction I stock preferred.

No dividends paid.

5. Tortoise Energy Infrastructure Corp common.

ExDate	Amt	Declared	Record	Payable
02/18/2016	0.66	02/09/2016	02/22/2016	02/29/2016

05/20/2016	0.66	05/10/2016	05/24/2016	05/31/2016	funds	9,148	3,416	2,672	Accrued directors' fees & expenses	10,000	69,297
08/22/2016	0.66	08/08/2016	08/24/2016	08/31/2016	Total investment income (loss)	(1,307,021)	1,956,784	3,595,041	Payable for investments purchased	23,244,183	11,497,201
11/21/2016	0.66	11/07/2016	11/23/2016	11/30/2016	Advisory fees	21,994,642	24,431,976	23,421,107	Accrued expenses & other liabilities	8,303,193	8,262,079
02/16/2017	0.66	02/10/2017	02/21/2017	02/28/2017	Administrator fees	495,880	503,822	498,532	Unrealized depreciation on interest rate swap contracts	...	157,702
05/22/2017	0.66	05/08/2017	05/24/2017	05/31/2017	Professional fees	380,129	358,672	368,523	Deferred tax liability	189,562,527	342,079,252
08/22/2017	0.66	08/07/2017	08/24/2017	08/31/2017	Directors' fees	207,994	241,250	253,501	Credit facility borrowings	107,100,000	112,700,000
11/21/2017	0.66	11/06/2017	11/22/2017	11/30/2017	Stockholder communication expenses	210,021	202,059	210,691	Senior notes, net	379,419,108	411,762,053
02/20/2018	0.66	02/08/2018	02/21/2018	02/28/2018	Custodian fees & expenses	97,417	107,949	110,549	Mandatory redeemable preferred stock, net	163,865,389	163,597,946
05/23/2018	0.66	05/04/2018	05/24/2018	05/31/2018	Fund accounting fees	90,952	92,415	90,120	Total liabilities	876,039,111	1,053,786,338
08/24/2018	0.66	08/06/2018	08/24/2018	08/31/2018	Registration fees	51,238	51,821	68,770	Net assets applicable to common stockholders	1,260,299,704	1,181,528,470
11/21/2018	0.66	11/05/2018	11/23/2018	11/30/2018	Stock transfer agent fees	15,826	13,404	26,822	Capital stock	53,635	49,379

**6. Tortoise Energy Infrastructure Corp 4.375% series B mandatory redeemable preferred.**

No dividends paid.

**7. Tortoise Energy Infrastructure Corp preferred.**

No dividends paid.

**8. Tortoise Energy Infrastructure Corp common subscribed.**

ExDate	Amt	Declared	Record	Payable
12/11/2015	0.04	11/23/2015	12/15/2015	01/04/2016
01/13/2016	0.04	12/30/2015	01/15/2016	02/01/2016
02/10/2016	0.04	01/22/2016	02/15/2016	03/01/2016
	0.02			03/14/2016

**9. Tortoise Energy Infrastructure Corp 4.01% series D mandatory redeemable preferred.**

No dividends paid.

**Annual Dividends:**

**1. Tortoise Energy Infrastructure Corp auction II stock preferred.**

No dividends paid.

**2. Tortoise Energy Infrastructure Corp 3.950% series C mandatory redeemable preferred.**

2016.....0.04

**3. Tortoise Energy Infrastructure Corp 4.34% series E mandatory redeemable preferred.**

No dividends paid.

**4. Tortoise Energy Infrastructure Corp auction I stock preferred.**

No dividends paid.

**5. Tortoise Energy Infrastructure Corp common.**

2016.....2.62 2017.....2.62 2018.....2.62

**6. Tortoise Energy Infrastructure Corp 4.375% series B mandatory redeemable preferred.**

No dividends paid.

**7. Tortoise Energy Infrastructure Corp preferred.**

No dividends paid.

**8. Tortoise Energy Infrastructure Corp common subscribed.**

2016.....0.13

**9. Tortoise Energy Infrastructure Corp 4.01% series D mandatory redeemable preferred.**

No dividends paid.

**TORTOISE ENERGY INFRASTRUCTURE CORP**

**Annual Report**

**Consolidated Income Statement, Years Ended Nov. 30 (\$):**

	2018	2017	2016
Investment income - distributions from master limited partnerships	165,622,117	174,345,027	178,623,160
Investment income - dividends & distributions from common stock	8,767,508	2,461,936	709,277
Investment income - dividends & distributions from preferred stock	3,940,886	3,540,010	2,942,872
Investment income - dividends & distributions from private investments	4,965,290	...	...
Less return of capital on distributions	(184,611,970)	(178,393,605)	(178,682,940)
Investment income - dividends from money market mutual			

**Consolidated Balance Sheet, Years Ended Nov. 30 (\$):**

2018 2017

Investments in unaffiliated securities at fair value	2,100,989,266	2,186,194,173
Investments in affiliated securities at fair value	19,073,467	25,886,172
Receivable for adviser fee waiver	83,181	7,256
Receivable for investments sold	...	8,610,316
Receivable for premiums on options written	22,133	...
Unrealized appreciation on interest rate swap contracts, net	108,883	...
Dividends, distributions & interest receivable from investments	431,137	718,719
Current tax asset	14,879,579	13,014,797
Prepaid expenses & other assets	751,169	883,375
Total assets	2,136,338,815	2,235,314,808
Call options written, at fair value	921,842	...
Payable to adviser	3,612,869	3,660,808

Accrued directors' fees & expenses	10,000	69,297
Payable for investments purchased	23,244,183	11,497,201
Accrued expenses & other liabilities	8,303,193	8,262,079
Unrealized depreciation on interest rate swap contracts	...	157,702
Deferred tax liability	189,562,527	342,079,252
Credit facility borrowings	107,100,000	112,700,000
Senior notes, net	379,419,108	411,762,053
Mandatory redeemable preferred stock, net	163,865,389	163,597,946
Total liabilities	876,039,111	1,053,786,338
Net assets applicable to common stockholders	1,260,299,704	1,181,528,470
Capital stock	53,635	49,379
Additional paid-in capital	835,712,017	853,299,330
Undistributed (accumulated) net investment income (loss), net of income taxes	...	(239,156,803)
Undistributed (accumulated) net realized gain (loss), net of income taxes	...	985,757,121
Net unrealized appreciation (depreciation), net of income taxes	...	(418,420,557)
Total distributable earnings (loss)	424,534,052	...
Net assets applicable to common stockholders	1,260,299,704	1,181,528,470
Net assets value per common share	\$23.50	\$23.93

□ Cost - investments in unaffiliated securities at fair value: \$1,994,023,225; □ Cost - investments in unaffiliated securities at fair value: \$1,995,429,660; □ Cost - investments in affiliated securities at fair value: \$50,738,405; □ Cost - investments in affiliated securities at fair value: \$34,916,525; □ Premium received - call options written, at fair value: \$493,575; □ Deferred debt issuance and offering costs - senior notes, net: \$580,892; □ Deferred debt issuance and offering costs - senior notes, net: \$737,947; □ Deferred offering costs - mandatory redeemable preferred stock, net: \$1,134,611; □ Deferred offering costs - mandatory redeemable preferred stock, net: \$1,402,054

**Recent Dividends:**

**1. Tortoise Energy Infrastructure Corp auction II stock preferred.**

No dividends paid.

**2. Tortoise Energy Infrastructure Corp 3.950% series C mandatory redeemable preferred.**

ExDate	Amt	Declared	Record	Payable
12/11/2015	0.03	11/23/2015	12/15/2015	01/04/2016
	0.01			01/08/2016

**3. Tortoise Energy Infrastructure Corp 4.34% series E mandatory redeemable preferred.**

No dividends paid.

**4. Tortoise Energy Infrastructure Corp auction I stock preferred.**

No dividends paid.

**5. Tortoise Energy Infrastructure Corp common.**

ExDate	Amt	Declared	Record	Payable
02/18/2016	0.66	02/09/2016	02/22/2016	02/29/2016
05/20/2016	0.66	05/10/2016	05/24/2016	05/31/2016
08/22/2016	0.66	08/08/2016	08/24/2016	08/31/2016
11/21/2016	0.66	11/07/2016	11/23/2016	11/30/2016
02/16/2017	0.66	02/10/2017	02/21/2017	02/28/2017
05/22/2017	0.66	05/08/2017	05/24/2017	05/31/2017
08/22/2017	0.66	08/07/2017	08/24/2017	08/31/2017
11/21/2017	0.66	11/06/2017	11/22/2017	11/30/2017
02/20/2018	0.66	02/08/2018	02/21/2018	02/28/2018
05/23/2018	0.66	05/04/2018	05/24/2018	05/31/2018
08/24/2018	0.66	08/06/2018	08/24/2018	08/31/2018
11/21/2018	0.66	11/05/2018	11/23/2018	11/30/2018

**6. Tortoise Energy Infrastructure Corp 4.375% series B mandatory redeemable preferred.**  
No dividends paid.

**7. Tortoise Energy Infrastructure Corp preferred.**  
No dividends paid.

**8. Tortoise Energy Infrastructure Corp common subscribed.**

ExDate	Amt	Declared	Record	Payable
12/11/2015	0.04	11/23/2015	12/15/2015	01/04/2016
01/13/2016	0.04	12/30/2015	01/15/2016	02/01/2016
02/10/2016	0.04	01/22/2016	02/15/2016	03/01/2016
	0.02			03/14/2016

expenses	92,352	95,583	102,198
Custodian fees & expenses	10,949	9,244	11,864
Fund accounting fees	30,072	28,874	25,572
Registration fees	24,382	24,566	28,189
Stock transfer agent fees	15,316	15,101	15,790
Other operating expenses	27,490	27,665	29,017
Interest expense	959,261	643,393	488,667
Total expenses	3,498,732	3,073,669	3,321,260
Less fees waived by adviser	...	...	10,433
Net expenses	3,498,732	3,073,669	3,310,827
Net investment income (loss)	4,089,792	4,960,755	6,122,553
Year end shares outstanding	6,951,333	6,951,333	6,951,333
Net investment income (loss) per share	\$0.59	\$0.71	\$0.88
Distributions per share	\$1.04	...	...

11/09/2015	01/22/2016	01/29/2016
02/18/2016	02/22/2016	02/29/2016
03/22/2016	03/24/2016	03/31/2016
04/20/2016	04/22/2016	04/29/2016
05/20/2016	05/24/2016	05/31/2016
06/21/2016	06/23/2016	06/30/2016
07/20/2016	07/22/2016	07/29/2016
08/22/2016	08/24/2016	08/31/2016
09/21/2016	09/23/2016	09/30/2016
10/20/2016	10/24/2016	10/31/2016
11/21/2016	11/23/2016	11/30/2016
12/21/2016	12/23/2016	12/30/2016
01/20/2017	01/24/2017	01/31/2017
02/16/2017	02/21/2017	02/28/2017
03/22/2017	03/24/2017	03/31/2017
04/19/2017	04/21/2017	04/28/2017
05/22/2017	05/24/2017	05/31/2017
06/21/2017	06/23/2017	06/30/2017
07/20/2017	07/24/2017	07/31/2017
08/22/2017	08/24/2017	08/31/2017
09/21/2017	09/22/2017	09/29/2017
10/23/2017	10/24/2017	10/31/2017
11/21/2017	11/22/2017	11/30/2017
12/21/2017	12/22/2017	12/29/2017
01/23/2018	01/24/2018	01/31/2018
02/20/2018	02/21/2018	02/28/2018
03/21/2018	03/22/2018	03/29/2018
04/20/2018	04/23/2018	04/30/2018
05/23/2018	05/24/2018	05/31/2018
06/21/2018	06/22/2018	06/29/2018
07/23/2018	07/24/2018	07/31/2018
08/23/2018	08/24/2018	08/31/2018
09/20/2018	09/21/2018	09/28/2018
10/23/2018	10/24/2018	10/31/2018
11/21/2018	11/23/2018	11/30/2018
12/21/2018	12/24/2018	12/31/2018
01/23/2019	01/24/2019	01/31/2019

**9. Tortoise Energy Infrastructure Corp 4.01% series D mandatory redeemable preferred.**  
No dividends paid.

**Annual Dividends:**

**1. Tortoise Energy Infrastructure Corp auction II stock preferred.**  
No dividends paid.

**2. Tortoise Energy Infrastructure Corp 3.950% series C mandatory redeemable preferred.**

2016	2017	2018
0.04	0.62	2.62

**Consolidated Balance Sheet, Years Ended Nov. 30 (\$):**

	2017	2016
Investments at fair value	215,473,262	200,434,108
Investments in unaffiliated securities at fair value	200,434,108	...
Unrealized appreciation of interest rate swap contracts, net	42,784	...
Dividends, distributions & interest receivable from investments	1,806,127	1,932,617
Prepaid expenses & other assets	8,404	8,775
Total assets	202,291,423	217,414,654
Payable to adviser	325,401	339,671
Accrued directors' fees & expenses	21,154	10,871
Accrued expenses & other liabilities	302,054	237,874
Unrealized depreciation of interest rate swap contracts	...	153,308
Credit facility borrowings	53,400,000	50,600,000
Total liabilities	54,048,609	51,341,724
Net assets applicable to common stockholders	148,242,814	166,072,930
Capital stock	6,951	6,951
Additional paid-in capital	128,799,420	129,482,470
Undistributed (accumulated) net investment income (loss), net of income taxes	4,655,808	6,607,440
Accumulated net investment income (loss)	...	(840,955)
Undistributed (accumulated) net realized gain (loss), net of income taxes	(357,661)	...
Net unrealized appreciation (depreciation), net of income taxes	15,138,296	30,817,024
Net assets applicable to common stockholders	148,242,814	166,072,930
Net asset value per common share	\$21.33	\$23.89

**Annual Dividends:**

**1. Tortoise Power & Energy Infrastructure Fund Inc common.**

2016	2017	2018
1.53	1.50	1.50
0.13	...	...

**3. Tortoise Energy Infrastructure Corp 4.34% series E mandatory redeemable preferred.**  
No dividends paid.

**4. Tortoise Energy Infrastructure Corp auction I stock preferred.**  
No dividends paid.

**5. Tortoise Energy Infrastructure Corp common.**

2016	2017	2018
2.62	2.62	2.62

**6. Tortoise Energy Infrastructure Corp 4.375% series B mandatory redeemable preferred.**  
No dividends paid.

**7. Tortoise Energy Infrastructure Corp preferred.**  
No dividends paid.

**8. Tortoise Energy Infrastructure Corp common subscribed.**

2016	2017	2018
0.13	...	...

**TORTOISE POWER & ENERGY INFRASTRUCTURE FUND INC**

**Annual Report**  
**Consolidated Income Statement, Years Ended Nov. 30 (\$):**

	2017	2016	2015
Investment income - distributions from master limited partnerships	4,000,281	3,908,253	3,248,938
Investment income - dividends & distributions from common stock	2,146,727	2,225,825	1,556,612
Investment income - dividends & distributions from preferred stock	543,190	422,023	44,989
Less return of capital on distributions	(5,000,251)	(4,900,513)	(2,860,652)
Less foreign taxes withheld	(20,032)	...	(3,909)
Investment income - interest from corporate bonds	5,916,711	6,378,062	7,447,274
Investment income - dividends from money market mutual funds	1,898	774	128
Total investment income (loss)	7,588,524	8,034,424	9,433,380
Advisory fees	2,030,813	1,864,278	2,248,052
Administrator fees	85,509	78,596	99,812
Professional fees	152,715	67,999	187,194
Directors' fees	69,873	218,370	84,905
Stockholder communication	...	...	...

**Consolidated Income Statement, Years Ended Nov. 30 (\$):**

	2018	2017	2016
Investment income - distributions from master limited partnerships	4,204,223	4,000,281	3,908,253
Investment income - dividends & distributions from common stock	2,210,111	2,146,727	2,225,825
Investment income - dividends & distributions from preferred stock	457,955	543,190	422,023
Less return of capital on distributions	(6,733,321)	(5,000,251)	(4,900,513)
Less foreign taxes withheld	(3,565)	(20,032)	...
Investment income - interest from corporate bonds	5,439,893	5,916,711	6,378,062
Investment income - dividends from money market mutual funds	4,231	1,898	774
Total investment income (loss)	5,579,527	7,588,524	8,034,424
Advisory fees	1,898,410	2,030,813	1,864,278
Administrator fees	84,933	85,509	99,812
Professional fees	151,621	152,715	187,194
Directors' fees	112,086	69,873	218,370
Stockholder communication	...	...	...
expenses	91,526	92,352	95,583
Custodian fees &	...	...	...

□ Cost - investments at fair value: \$184,502,989; □ Cost - investments in unaffiliated securities at fair value: \$185,338,421

**Recent Dividends:**

**1. Tortoise Power & Energy Infrastructure Fund Inc common.**

ExDate	Amt	Declared	Record	Payable

**TORTOISE POWER & ENERGY INFRASTRUCTURE FUND INC**  
**Annual Report**  
**Consolidated Income Statement, Years Ended Nov. 30 (\$):**

	2018	2017	2016
Investment income - distributions from master limited partnerships	4,204,223	4,000,281	3,908,253
Investment income - dividends & distributions from common stock	2,210,111	2,146,727	2,225,825
Investment income - dividends & distributions from preferred stock	457,955	543,190	422,023
Less return of capital on distributions	(6,733,321)	(5,000,251)	(4,900,513)
Less foreign taxes withheld	(3,565)	(20,032)	...
Investment income - interest from corporate bonds	5,439,893	5,916,711	6,378,062
Investment income - dividends from money market mutual funds	4,231	1,898	774
Total investment income (loss)	5,579,527	7,588,524	8,034,424
Advisory fees	1,898,410	2,030,813	1,864,278
Administrator fees	84,933	85,509	99,812
Professional fees	151,621	152,715	187,194
Directors' fees	112,086	69,873	218,370
Stockholder communication	...	...	...
expenses	91,526	92,352	95,583
Custodian fees &	...	...	...



expenses	10,392	10,949	9,244
Fund accounting fees	28,552	30,072	28,874
Registration fees	24,835	24,382	24,566
Stock transfer agent fees	13,605	15,316	15,101
Other operating expenses	28,109	27,490	27,665
Interest expense	1,451,464	959,261	643,393
Total expenses	3,895,533	3,498,732	3,073,669
Net expenses	3,895,533	3,498,732	3,073,669
<b>Net investment income (loss)</b>	<b>1,683,994</b>	<b>4,089,792</b>	<b>4,960,755</b>
Year end shares outstanding	6,951,333	6,951,333	6,951,333
Net investment income (loss) per share	\$0.24	\$0.59	\$0.71
Distributions per share	\$0.57	\$1.04	...

**Consolidated Balance Sheet, Years Ended Nov. 30 (\$):**

	2018	2017
Investments in unaffiliated securities at fair value	189,944,879	200,434,108
Receivable for investments sold	196,612	...
Unrealized appreciation of interest rate swap contracts, net	128,630	42,784
Dividends, distributions & interest receivable from investments	1,626,983	1,806,127
Prepaid expenses & other assets	9,078	8,404
Total assets	191,906,182	202,291,423
Payable to adviser	313,260	325,401
Accrued directors' fees & expenses	10,500	21,154
Payable for investments purchased	447,278	...
Accrued expenses & other liabilities	410,716	302,054
Credit facility borrowings	53,400,000	53,400,000
Total liabilities	54,581,754	54,048,609
Net assets applicable to common stockholders	137,324,428	148,242,814
Capital stock	6,951	6,951
Additional paid-in capital	128,974,298	128,799,420
Undistributed (accumulated) net investment income (loss), net of income taxes	...	4,655,808
Undistributed (accumulated) net realized gain (loss), net of income taxes	...	(357,661)
Net unrealized appreciation (depreciation), net of income taxes	...	15,138,296
Total distributable earnings (loss)	8,343,179	...
Net assets applicable to common stockholders	137,324,428	148,242,814
Net asset value per common share	\$19.76	\$21.33

□ Cost - investments in unaffiliated securities at fair value: \$186,117,829; □ Cost - investments in unaffiliated securities at fair value: \$185,338,421

**Recent Dividends:**

**1. Tortoise Power & Energy Infrastructure Fund Inc common.**

ExDate	Amt	Declared	Record	Payable
01/20/2016	0.14	11/09/2015	01/22/2016	01/29/2016
02/18/2016	0.14	11/09/2015	02/22/2016	02/29/2016
03/22/2016	0.13	02/09/2016	03/24/2016	03/31/2016

04/20/2016	0.13	02/09/2016	04/22/2016	04/29/2016
05/20/2016	0.13	02/09/2016	05/24/2016	05/31/2016
06/21/2016	0.13	05/10/2016	06/23/2016	06/30/2016
07/20/2016	0.13	05/10/2016	07/22/2016	07/29/2016
08/22/2016	0.13	05/10/2016	08/24/2016	08/31/2016
09/21/2016	0.13	08/08/2016	09/23/2016	09/30/2016
10/20/2016	0.13	08/08/2016	10/24/2016	10/31/2016
11/21/2016	0.13	08/08/2016	11/23/2016	11/30/2016
12/21/2016	0.13	11/07/2016	12/23/2016	12/30/2016
01/20/2017	0.13	11/07/2016	01/24/2017	01/31/2017
02/16/2017	0.13	11/07/2016	02/21/2017	02/28/2017
03/22/2017	0.13	02/10/2017	03/24/2017	03/31/2017
04/19/2017	0.13	02/10/2017	04/21/2017	04/28/2017
05/22/2017	0.13	02/10/2017	05/24/2017	05/31/2017
06/21/2017	0.13	05/08/2017	06/23/2017	06/30/2017
07/20/2017	0.13	05/08/2017	07/24/2017	07/31/2017
08/22/2017	0.13	05/08/2017	08/24/2017	08/31/2017
09/21/2017	0.13	08/07/2017	09/22/2017	09/29/2017
10/23/2017	0.13	08/07/2017	10/24/2017	10/31/2017
11/21/2017	0.13	08/07/2017	11/22/2017	11/30/2017
12/21/2017	0.13	11/06/2017	12/22/2017	12/29/2017
01/23/2018	0.13	11/06/2017	01/24/2018	01/31/2018
02/20/2018	0.13	11/06/2017	02/21/2018	02/28/2018
03/21/2018	0.13	02/08/2018	03/22/2018	03/29/2018
04/20/2018	0.13	02/08/2018	04/23/2018	04/30/2018
05/23/2018	0.13	02/08/2018	05/24/2018	05/31/2018
06/21/2018	0.13	05/04/2018	06/22/2018	06/29/2018
07/23/2018	0.13	05/04/2018	07/24/2018	07/31/2018
08/23/2018	0.13	05/04/2018	08/24/2018	08/31/2018
09/20/2018	0.13	08/06/2018	09/21/2018	09/28/2018
10/23/2018	0.13	08/06/2018	10/24/2018	10/31/2018
11/21/2018	0.13	08/06/2018	11/23/2018	11/30/2018
12/21/2018	0.13	11/05/2018	12/24/2018	12/31/2018
01/23/2019	0.13	11/05/2018	01/24/2019	01/31/2019

**Annual Dividends:**

<b>1. Tortoise Power &amp; Energy Infrastructure Fund Inc common.</b>	2016	2017	2018
	1.53	1.50	1.50
	0.13		

**TRANSDIGM GROUP INC**

**Earnings, 3 mos. to (Consol. - \$000):**

	12/29/18	12/30/17
Net Sales	993,302	847,960
Cost & expenses	551,368	477,838
Operating income	421,900	353,010
Interest expense	172,000	160,933
Other income (expense), net	(136)	(1,113)
Net before taxes	249,764	190,964
Income taxes	53,722	(121,047)
Income contin. oper.	196,042	312,011
<b>Net income</b>	<b>196,042</b>	<b>314,775</b>
Balance for common	171,733	258,627
Earnings common share		
Primary	\$3.05	\$4.65
Fully Diluted	\$3.05	\$4.65
Common Shares:		
Full Diluted	56,266	55,600
Year-end	52,844	52,124

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2018
Cash & equivalents	2,337,316
Inventories	838,705
Current assets	3,926,618
Net property & equip.	395,970
Total assets	12,389,278
Liabilities:	
Current liabilities	951,266
Long-term debt	12,507,616
Stockholders' equity	(1,666,893)
Net current assets	2,975,352

**TRIMETALS MINING INC**

**Official Changes** On Jan. 30, 2019, Co. announced that Mr. Eric Edwards has submitted his resignation as Co.'s President and Chief Executive Officer and from Co.'s Board of Directors effective Jan. 31, 2019, and the appointment of Mr. Matias Herrero as Interim Chief Executive Officer effective Feb. 1, 2019.

**TRIUMPH GROUP INC.**

**Earnings, 9 mos. to Dec 31 (Consol. - \$000):**

	2018	2017
Net Sales	2,495,903	2,302,091
Cost & expenses	2,467,036	2,338,007

Deprec., depl. & amort.	114,349	119,318
Operating income	(85,482)	(155,234)
Other income (expense), net	49,581	72,787
Net before taxes	(119,416)	(154,676)
Income taxes	2,739	(34,115)
<b>Net income</b>	<b>(122,155)</b>	<b>(120,561)</b>
Earnings common share		
Primary	\$(2.46)	\$(2.44)
Fully Diluted	\$(2.46)	\$(2.44)
Common Shares:		
Full Diluted	49,616	49,425
Year-end	49,848	49,663

**TRIUMPH GROUP INC.**

**Interest Sale Completed** On Feb. 6, 2019, Co. consummated the transfer of its Global 7500 program (the "Transition") to Learjet Inc. ("Learjet"), a subsidiary of Bombardier Inc. pursuant to the terms of a purchase agreement by and between Triumph Aerostructures, LLC ("Triumph Aerostructures"), as subsidiary of Co. and Learjet dated as of Jan. 23, 2019. Under the terms of the agreement, Triumph Aerostructures will transition responsibility for the Global 7500 wing manufacturing operations and assets to Learjet. To ensure a seamless transition, the companies agreed that Learjet will continue to operate the programs production line at Triumph Aerostructures Red Oak, Texas facility and Triumph Aerostructures employees currently operating the Global 7500 production line in Red Oak will continue in their roles upon completion of the transition. Under the terms of the agreement, Learjet assumed the programs assets and obligations upon closing. Terms of the transaction were not disclosed.

**TRUE LEAF MEDICINE INTERNATIONAL LTD**

**Financing Development** On Feb. 13, 2019, Co. announced that it has executed a funding agreement (the "Funding Agreement") for the issue of a convertible security for gross proceeds of C\$4,500,000 (the "Investment") with an entity managed by The Lind Partners, a New York-based institutional fund manager (the "Investor"). The Investment is in the form of a convertible security with a maturity date of 24 months and a fixed conversion price per share of C\$0.40, being the last closing price of Co.'s common shares on the Canadian Securities Exchange (the "Exchange") prior to execution of the Funding Agreement. The C\$5,400,000 face value of the convertible security is comprised of a principal amount of C\$4,500,000 and a pre-paid interest amount of C\$900,000. Co. is required to repay the principal amount in 18 equal monthly payments commencing six months after closing, except that the repayment amount will be reduced in any month by any amount converted by the Investor into Co.'s common shares. Pre-paid interest will accrue monthly with the Investor having the right to convert accrued interest quarterly into Co.'s common shares at a conversion price equal to the last closing market price of the shares on the Exchange at that time. The Investor will also receive 5,625,000 warrants of Co., with each warrant entitling the Investor to purchase one common share at an exercise price of C\$0.5089. The warrants expire 36 months from their date of issue, provided that if the volume weighted average price ("VWAP") of Co.'s common shares is at least C\$1.0178 for 30 consecutive trading days, then the expiry date of 2,812,500 warrants may be accelerated by Co. If the VWAP of Co.'s common shares is at least C\$1.5267 for 30 consecutive trading days, then the expiry date of all of the remaining warrants may be accelerated by Co. Co. has the right to buy-back the convertible security and the pre-paid interest at any time with no penalty (the "Buy-Back Right"). Should Co. exercise its Buy-Back Right, the Investor will have the option of converting 25 per cent of the outstanding funded amount and 100 per cent of the pre-paid interest into Co.'s common shares. The convertible security is secured by a general security agreement from Co. and certain of its subsidiaries and a mortgage of Co.'s Lumby property. Under the Funding Agreement, Co. and the Investor may agree for the Investor to advance up to an additional C\$6,000,000 in gross proceeds to Co. in exchange for a second convertible security on the same terms as the Investment. The closing of the investment is expected to occur on or about Feb. 21, 2019. Closing of the Investment is subject to customary closing conditions.

**TRUE LEAF MEDICINE INTERNATIONAL LTD**

**Warrant Repricing** On Feb. 5, 2019, Co. announced that warrant-holders holding 3,223,227 of Co.'s warrants expiring on May 29, 2019 and June 12, 2019, have consented to and agreed with the repricing of the exercise price of their warrants from C\$0.45 per share to C\$0.355 per share.

**TWILIO INC**

**Merger Completed** On Feb. 1, 2019, Co.'s wholly-owned subsidiary, Topaz Merger Subsidiary, Inc. ("Merger Sub"), merged with and into SendGrid, Inc. ("SendGrid"), with SendGrid continuing as the surviving corporation and became a wholly-owned

subsidiary of Co. As the result of the merger, each issued and outstanding share of common stock of SendGrid, par value \$0.001 per share (each, a "Share"), was cancelled and converted into the right to receive (a) 0.485 (the "Exchange Ratio") of a share of Co.'s Class A Common Stock, par value \$0.001 per share (the "Merger Consideration") plus (b) any cash payable in lieu of fractional shares of Co.'s Class A Common Stock otherwise issuable as Merger Consideration. In addition, each stock option to purchase Shares (each, a "SendGrid Stock Option") that was outstanding and unexercised immediately prior to the Effective Time (whether or not then vested) other than (i) any SendGrid Stock Option held by a former employee or former service provider of SendGrid, or subsidiary of SendGrid and (ii) any SendGrid Stock Option granted under the UK Schedule to SendGrid's 2012 Equity Incentive Plan and UK CSOP Sub-Plan to SendGrid's 2017 Equity Incentive Plan (each, a "SendGrid UK Option") was assumed by Co. and converted into an option to acquire a number of shares of Co. Class A Common Stock (each, an "Assumed Option"). Each Assumed Option will be subject to the same terms and conditions as applied to the SendGrid Stock Option immediately prior to the Effective Time (including vesting terms), except that (a) the number of shares of Co. Class A Common Stock subject to such Assumed Option will be equal to (i) the number of Shares subject to the corresponding SendGrid Stock Option as of immediately prior to the Effective Time multiplied by (ii) the Exchange Ratio (with the resulting number rounded down to the nearest whole share of Co. Class A Common Stock), and (b) the per share exercise price of each Assumed Option will be equal to (i) the per share exercise price of the corresponding SendGrid Stock Option immediately prior to the Effective Time divided by (ii) the Exchange Ratio (with the resulting price per share rounded up to the nearest whole cent). Also, each unvested SendGrid Stock Option that was outstanding immediately prior to the Effective Time and was held by a former employee or former service provider of SendGrid, or subsidiary of SendGrid, was not assumed by Co. and was cancelled without the payment of any consideration. Each vested SendGrid Stock Option held by any former employee or former service provider of SendGrid, or subsidiary of SendGrid, that was outstanding and unexercised as of immediately prior to the Effective Time (each, a "Non-Employee Vested Option") together with all outstanding and unexercised SendGrid UK Options, were cancelled and converted into the right to receive the number of shares of Co. Class A Common Stock equal to (i) the number of Shares subject to the vested portion of the SendGrid Stock Option immediately prior to the Effective Time multiplied by the excess, if any, of (x) \$50.5770 (the "SendGrid Share Value") over (y) the per share exercise price for Shares subject to the corresponding SendGrid Stock Option immediately prior to the Effective Time, divided by (ii) the SendGrid Share Value multiplied by (iii) the Exchange Ratio, with any fractional shares rounded down to the nearest whole share. At the Effective Time, (a) each SendGrid restricted stock unit (each, a "SendGrid RSU"), other than any SendGrid RSU held by a current or former non-employee director of SendGrid, that was outstanding immediately prior to the Effective Time (whether or not vested or issuable) was assumed and converted automatically into a restricted stock unit with respect to a number of shares of Co. Class A Common Stock (each, an "Assumed RSU") equal to (i) the total number of Shares subject to the SendGrid RSU immediately prior to the Effective Time multiplied by (ii) the Exchange Ratio, with any fractional shares rounded down to the nearest whole share, and (b) each SendGrid RSU held by a current or former non-employee director of SendGrid was cancelled and converted into a right to receive the number of shares of Co. Class A Common Stock equal to (i) the number of Shares subject to such SendGrid RSU immediately prior to the Effective Time multiplied by (ii) the Exchange Ratio, with any fractional shares rounded down to the nearest whole share. The transaction was valued at approximately \$3,000,000,000.

#### TYSON FOODS INC

Earnings, 3 mos. to (Consol. - \$000):

	12/29/18	12/30/17
Net Sales	10,193,000	10,229,000
Cost & expenses	9,386,000	9,307,000
Operating income	807,000	922,000
Interest income	2,000	2,000
Interest expense	99,000	88,000
Other income (expense), net	3,000	6,000
Net before taxes	713,000	842,000
Income taxes	161,000	(790,000)
Net income	552,000	1,632,000
Earnings common share		
Primary	\$1.54	\$4.54
Fully Diluted	\$1.50	\$4.40
Common Shares:		

Full Diluted	366,000	371,000
Year-end	366,000	368,000
<b>Consolidated Balance Sheet Items, as of (\$000):</b>		
Assets:		2018
Cash & equivalents	400,000	
Inventories	3,777,000	
Current assets	6,301,000	
Net property & equip.	7,018,000	
Total assets	32,335,000	
Liabilities:		
Current liabilities	7,430,000	
Long-term debt	8,075,000	
Stockholders' equity	13,127,000	
Net current assets	(1,129,000)	

#### ULURU INC

Earnings, 9 mos. to Sep 30 (Consol. - \$):

	2018	2017
Total revenues	273,957	422,370
Cost & expenses	1,342,893	1,394,483
Operating income	(1,424,456)	(1,359,754)
Interest expense	380,247	289,113
Other income (expense), net		114,013
Foreign currency	(10,000)	(9,222)
Net before taxes	(1,810,251)	(1,544,031)
Net income	(1,810,251)	(1,544,031)
Earnings common share		
Primary	\$(0.01)	\$(0.02)
Fully Diluted	\$(0.01)	\$(0.02)
Common Shares:		
Full Diluted	201,349,431	99,919,486
Year-end	201,349,431	201,349,431

#### UNIFI, INC.

Earnings, 6 mos. to (Consol. - \$000):

	12/30/18	12/24/17
Net Sales	349,322	331,720
Cost & expenses	344,402	313,773
Operating income	4,920	17,947
Other income (expense), net	1,122	3,298
Net before taxes	3,519	19,132
Income taxes	536	(1,630)
Net income	2,983	20,762
Earnings common share		
Primary	\$0.16	\$1.14
Fully Diluted	\$0.16	\$1.12
Common Shares:		
Full Diluted	18,701	18,598
Year-end	18,383	18,291

#### UNION CARBIDE CORP.

Earnings, 9 mos. to Sep 30 (Consol. - \$000):

	2018	2017
Net Sales	4,103,000	3,835,000
Cost & expenses	3,154,000	3,079,000
Operating income	927,000	736,000
Net before taxes	927,000	736,000
Income taxes	184,000	337,000
Net income	743,000	399,000
Earnings common share		
Common Shares:		
Year-end	1	1

#### UNITED RENTALS INC

Annual Report  
Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2018	2017	2016
Equipment rentals	6,940,000	5,715,000	4,941,000
Sales of rental equipment	664,000	550,000	496,000
Sales of new equipment	208,000	178,000	144,000
Contractor supplies sales	91,000	80,000	79,000
Service & other revenues	144,000	118,000	102,000
Total revenues	8,047,000	6,641,000	5,762,000
Cost of equipment rentals, excluding depreciation	2,614,000	2,151,000	1,862,000
Depreciation of rental equipment	1,363,000	1,124,000	990,000

Cost of rental equipment sales	386,000	330,000	292,000
Cost of new equipment sales	179,000	152,000	119,000
Cost of contractor supplies sales	60,000	56,000	55,000
Cost of service & other revenues	81,000	59,000	41,000
Total cost of revenues (loss)	4,683,000	3,872,000	3,359,000
Gross profit (loss)	3,364,000	2,769,000	2,403,000
Selling, general & administrative expenses	1,038,000	903,000	719,000
Merger related costs	36,000	50,000	...
Restructuring charge	31,000	50,000	14,000
Non-rental depreciation & amortization	308,000	259,000	255,000
Operating income (loss)	1,951,000	1,507,000	1,415,000
Interest expense, net	481,000	464,000	511,000
Other income (expense), net	6,000	5,000	5,000
Income (loss) before provision (benefit) for income taxes	1,476,000	1,048,000	909,000
Current federal income taxes (benefit)	47,000	190,000	186,000
Current foreign income taxes (benefit)	18,000	15,000	10,000
Current state & local income taxes (benefit)	58,000	30,000	24,000
Total current income taxes (benefit)	123,000	235,000	220,000
Deferred federal income taxes (benefit)	243,000	(580,000)	119,000
Deferred foreign income taxes (benefit)	3,000	(2,000)	(1,000)
Deferred state & local income taxes (benefit)	11,000	49,000	5,000
Total deferred income taxes (benefit)	257,000	(533,000)	123,000
Provision (benefit) for income taxes	380,000	(298,000)	343,000
Net income (loss)	1,096,000	1,346,000	566,000
Weighted average shares outstanding			
- basic	82,652	84,599	87,217
Weighted average shares outstanding - diluted	83,530	85,562	87,775
Year end shares outstanding	79,873	84,464	84,222
Ne earnings (loss) per share - basic	\$13.26	\$15.91	\$6.49
Ne earnings (loss) per share - diluted	\$13.12	\$15.73	\$6.45
Number of salaried employees	5,700	4,600	3,900
Number of hourly employees	12,800	10,200	8,600
Total number of employees	18,500	14,800	12,500
Number of common stockholders	64	69	72
Foreign currency translation adjustments	(84,000)	...	...

□ As is; □ Approximately; □ As of January 1, 2019; □ As of

January 1, 2018; <sup>□</sup> As of January 1, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$'000):**

	2018	2017 (revised)
Cash & cash equivalents	43,000	352,000
Accounts receivable, gross	1,638,000	1,301,000
Allowance for doubtful accounts	93,000	68,000
Accounts receivable, net	1,545,000	1,233,000
Inventory	109,000	75,000
Prepaid expenses & other assets	64,000	112,000
Total current assets	1,761,000	1,772,000
Rental equipment, net	9,600,000	7,824,000
Land	103,000	102,000
Buildings	277,000	238,000
Non-rental vehicles	200,000	112,000
Machinery & equipment	135,000	103,000
Furniture & fixtures	240,000	204,000
Leasehold improvements	272,000	245,000
Property & equipment, gross	1,227,000	1,004,000
Less: accumulated depreciation & amortization	613,000	537,000
Property & equipment, net	614,000	467,000
Goodwill	5,058,000	4,082,000
Other intangible assets, net	1,084,000	875,000
Other long-term assets	16,000	10,000
Total assets	18,133,000	15,030,000
Short-term debt & current maturities of long-term debt	903,000	723,000
Accounts payable	536,000	409,000
Self-insurance accruals	46,000	42,000
Accrued compensation & benefit costs	127,000	128,000
Property & income taxes payable	103,000	25,000
Restructuring reserves	31,000	33,000
Interest payable	147,000	131,000
Deferred revenue	56,000	46,000
National accounts accrual	69,000	50,000
Other accrued expenses & other liabilities	98,000	81,000
Total current liabilities	2,116,000	1,668,000
Account receivable securitization facility	850,000	695,000
Asset-based revolving credit facility	1,685,000	1,670,000
Term loan	988,000	...
Senior notes	7,108,000	6,016,000
Senior secured notes	994,000	992,000
Capital leases	122,000	67,000
Less: short-term portion	903,000	723,000
Deferred taxes	1,687,000	1,419,000
Self-insurance accruals	60,000	58,000
Property & income taxes payable	14,000	52,000
Accrued compensation & benefit costs	9,000	10,000
Total liabilities	14,730,000	11,924,000
Common stock	1,000	1,000
Additional paid-in capital	2,408,000	2,356,000
Retained earnings (accumulated deficit)	4,101,000	3,005,000
Treasury stock at cost	2,870,000	2,105,000
Accumulated other comprehensive income (loss)	(237,000)	(151,000)
Total stockholders' equity (deficit)	3,403,000	3,106,000

**Recent Dividends:**

- 1. United Rentals Inc common.**  
No dividends paid.
- 2. United Rentals Inc series D-1 perpetual convertible preferred.**  
No dividends paid.

**3. United Rentals Inc series C perpetual convertible preferred.**  
No dividends paid.

**4. United Rentals Inc series D-2 perpetual convertible preferred.**  
No dividends paid.

**Annual Dividends:**

**1. United Rentals Inc common.**  
No dividends paid.

**2. United Rentals Inc series D-1 perpetual convertible preferred.**  
No dividends paid.

**3. United Rentals Inc series C perpetual convertible preferred.**  
No dividends paid.

**4. United Rentals Inc series D-2 perpetual convertible preferred.**  
No dividends paid.

**UNITED TECHNOLOGIES CORP**  
**Annual Report**  
**Consolidated Income Statement, Years Ended Dec. 31 (\$Millions):**

	2018	2017 (revised)	2016 (revised)
Product sales	45,434	41,361	40,735
Service sales	21,067	18,476	16,509
Net sales	66,501	59,837	57,244
Cost of products sold	36,754	31,224	30,304
Cost of services sold	13,231	12,977	11,167
Research & development expenses	2,462	2,427	2,376
Selling, general & administrative expenses	7,066	6,429	5,958
Other income, net	1,565	1,358	782
Operating profit	8,553	8,138	8,221
Non-service pension (cost) benefit	765	534	(49)
Interest expense, net	1,038	909	1,039
Income before income taxes-United States	3,630	2,990	2,534
Income before income taxes-Foreign	4,650	4,773	4,599
Income (loss) from continuing operations before income taxes	8,280	7,763	7,133
Current federal income taxes (benefit)	442	1,577	30
Current state income taxes	211	64	(21)
Current foreign income taxes	1,238	1,140	1,290
Total current income taxes	1,891	2,781	1,299
Future federal income taxes (benefit)	57	(27)	318
Future state income taxes (benefit)	62	84	134
Future foreign income taxes (benefit)	616	5	(54)
Total future income taxes (benefit)	735	62	398
Income tax expense (benefit)	2,626	2,843	1,697
Net income (loss) from continuing operations	5,654	4,920	5,436
Less: noncontrolling interest in subsidiaries' earnings from continuing operations	385	368	371

Income (loss) from continuing operations attributable to common shareowners

	2018	2017 (revised)	2016 (revised)
Income (loss) from operations - discontinued operations	...	...	1
Gain (loss) on disposal - discontinued operations	...	...	13
Income tax benefit (expense) - discontinued operations	...	...	(24)
Net income (loss) from discontinued operations	...	...	(10)
<b>Net income (loss)</b>	<b>5,269</b>	<b>4,552</b>	<b>...</b>
Net income attributable to common shareowners	5,269	4,552	5,055
Weighted average shares outstanding-basic	800	790	818
Weighted average shares outstanding-diluted	810	799	826
Year end shares outstanding	861	799	...
Earnings (loss) per share-continuing operations-basic	\$6.58	\$5.76	\$6.19
Net earnings (loss) per common share-basic	\$6.58	\$5.76	\$6.18
Earnings (loss) per share-continuing operations-diluted	\$6.50	\$5.70	\$6.13
Net earnings (loss) per common stock-diluted	\$6.50	\$5.70	\$6.12
Dividends per share of common stock	\$2.84	\$2.72	\$2.62
Total number of employees	<sup>□</sup> 240,200	<sup>□</sup> 205,000	<sup>□</sup> 201,600

<sup>□</sup> Restated to reflect adoption of ASU 2014-09; <sup>□</sup> As is; <sup>□</sup> Approximately

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$Millions):**

	2018	2017 (revised)
Cash & cash equivalents	6,152	8,985
Account receivables, gross	14,759	13,051
Less: Allowance for doubtful accounts	488	456
Accounts receivable, net	14,271	12,595
Contract assets, current	3,486	...
Raw materials	3,052	2,038
Work-in-process	2,673	3,366
Finished goods	4,358	3,845
Contracts in progress	...	10,205
Less: progress payments secured by lien, on U.S. Government contracts	...	(236)
Less: billings on contracts in progress	...	(9,337)
Inventories & contracts in progress, net	10,083	9,881
Other assets, current	1,511	1,397
Total current assets	35,503	32,858
Customer financing assets	3,023	2,372
Future income tax benefits	1,646	1,723
Land	425	412
Buildings & improvements	6,486	5,727
Machinery, tools & equipment	15,119	13,476
Other, including assets under construction	2,054	1,749



**Recent Dividends:****1. UnitedHealth Group Inc common.**

No dividends paid.

**Annual Dividends:****1. UnitedHealth Group Inc common.**

No dividends paid.

**UNIVERSAL CORP****Earnings, 9 mos. to Dec 31(Consol. - \$000):**

	2018	2017
Cost & expenses	1,455,010	1,315,768
Operating income	100,420	110,683
Other income (expense), net	5,986	7,162
Net before taxes	94,176	107,291
Income taxes	17,734	25,445
<b>Net income</b>	<b>76,442</b>	<b>81,846</b>
Earnings common share		
Primary	\$2.90	\$2.97
Fully Diluted	\$2.87	\$2.94
Common Shares:		
Full Diluted	25,329	25,546
Year-end	24,969	25,114

**UNIVERSAL TECHNICAL INSTITUTE, INC.****Earnings, 3 mos. to Dec 31(Consol. - \$000):**

	2018	2017
Total revenues	83,050	81,156
Cost & expenses	89,874	84,229
Operating income	(7,205)	(3,604)
Other income (expense), net	32	71
Net before taxes	(7,584)	(3,964)
Income taxes	133	(2,829)
<b>Net income</b>	<b>(7,717)</b>	<b>(1,135)</b>
Earnings common share		
Primary	\$(0.36)	\$(0.10)
Fully Diluted	\$(0.36)	\$(0.10)
Common Shares:		
Full Diluted	25,321	25,008
Year-end	25,365	25,010

**Consolidated Balance Sheet Items, as of (\$000):**

	2018
Assets:	
Cash & equivalents	58,649
Current assets	108,314
Net property & equip.	113,014
Total assets	271,163
Liabilities:	
Current liabilities	91,325
Stockholders' equity	118,181
Net current assets	16,989

**UQM TECHNOLOGIES, INC.**

**Merger Development** On Jan. 21, 2019, Co. entered into an Agreement and Plan of Merger (the "Merger Agreement") with Danfoss A/S, a multi-industry technology provider divided into four business segments: Danfoss Power Solutions, Danfoss Cooling, Danfoss Drives, and Danfoss Heating, wholly-owned subsidiary, Danfoss Power Solutions (US) Co. ("Parent"), and Danfoss-2019 Merger Sub, Inc., a wholly-owned subsidiary of Parent (the "Merger Sub"). Under the terms of the Merger Agreement, Merger Sub will be merged (the "Merger") with and into Co., as a result of which Co. will continue as the surviving corporation and a wholly-owned subsidiary of Parent. Under the terms of the Merger Agreement, at the effective time of the Merger (the "Effective Time"), each issued and outstanding share of Co.'s common stock (each a "Co. Share"), other than shares owned by Parent, Merger Sub, or any wholly-owned subsidiary of Co., or held in Co.'s treasury, will be cancelled and converted into the right to receive \$1.71 per share in cash (the "Merger Consideration") valued at approximately \$100,000,000, including the assumption of Co.'s debt. Each option to purchase Co. Shares that is outstanding as of the Effective Time (whether vested or unvested) will be cancelled in exchange for the right to receive the excess of the Merger Consideration over the exercise price of such option, less applicable taxes required to be withheld. Restricted stock that is not vested immediately prior to the Effective Time will be automatically fully vested and free of any restrictions immediately prior to the Effective Time, and will be treated as Co. Shares for all purposes of the Merger Agreement, including the right to receive the Merger Consideration, subject to applicable withholdings. Outstanding warrants that are outstanding at the Effective Time will be cancelled and the holders issued a replacement warrant that will be exercisable for an amount in cash equal to the aggregate number of Common Shares underlying the warrant multiplied by the excess, if any of the Merger Consideration over the per share exercise price of the warrant. The transaction is expected to close

in the second quarter of 2019, subject to approval by Co.'s shareholders and the Committee on Foreign Investment in the United States ("CFIUS").

**URBAN EDGE PROPERTIES****Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)	2016 (revised)
Property rentals	411,298	365,082	236,798
Tenant expense reimbursements	...	...	84,921
Management & development fees	1,469	1,535	1,759
Income from acquired leasehold interest	...	39,215	...
Other income	1,393	1,210	2,498
Total revenue	414,160	407,042	325,976
Depreciation & amortization	99,422	82,281	56,145
Real estate taxes	63,655	59,737	51,429
Property operating	74,222	50,894	45,280
General & administrative expenses	34,984	30,691	27,438
Casualty & impairment loss	4,426	7,382	...
Ground rent	11,448	10,848	10,047
Transaction costs	...	...	1,405
Provision for doubtful accounts	4,138	3,445	1,214
Total expenses	292,295	245,278	192,958
Operating income	121,865	161,764	133,018
Gain on sale of real estate	52,625	202	15,618
Interest income	8,336	2,248	679
Interest expense	61,989	53,342	49,051
Amortization of deferred financing costs	2,879	2,876	2,830
Interest & debt expense	64,868	56,218	51,881
Loss on extinguishment of debt	2,524	(35,336)	...
Income (loss) before income tax	120,482	72,660	97,434
Current income taxes	815	696	609
Deferred income taxes	2,704	(974)	195
Income tax expense (benefit)	3,519	(278)	804
<b>Net income</b>	<b>116,963</b>	<b>72,938</b>	<b>96,630</b>
Less net income attributable to noncontrolling interests in:			
operating partnership	(11,768)	(5,824)	(5,812)
Less net income attributable to noncontrolling interests in:			
consolidated subsidiaries	(45)	(44)	(3)
Net income attributable to common shareholders	105,150	67,070	90,815
Weighted average shares			
outstanding-basic	113,863	107,132	99,364
Weighted average shares			
outstanding-diluted	114,051	118,390	99,794
Year end shares			
outstanding	114,346	113,828	99,755
Net earnings per share - basic	\$0.92	\$0.62	\$0.91
Net earnings per share - diluted	\$0.92	\$0.61	\$0.91
Dividends per common share	\$0.88	\$0.88	\$0.82

	2018	2017	2016
Total number of employees	116	120	114
Number of common stockholders	1,507	1,377	1,748

Reclassified to conform with 2018 presentation; Reclassified to conform with 2017 presentation; As is; Approximately; As of February 12, 2019; As of February 13, 2018; As of February 15, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017 (revised)
Land	525,819	521,669
Buildings & improvements	2,156,113	2,010,527
Construction in progress	80,385	133,761
Furniture, fixtures & equipment	6,675	5,897
Real estate, gross	2,768,992	2,671,854
Accumulated depreciation & amortization	645,872	587,127
Real estate, net	2,123,120	2,084,727
Cash & cash equivalents	440,430	490,279
Restricted cash	17,092	10,562
Tenant & other receivables, gross	35,049	25,015
Allowance for doubtful accounts	6,486	4,937
Tenant & other receivables, net	28,563	20,078
Receivable arising from the straight-lining of rents, gross	85,037	86,337
Less: Allowance for doubtful accounts	134	494
Receivable arising from the straight-lining of rents	84,903	85,843
Identified intangible assets	68,422	87,249
Deferred leasing costs	21,277	20,268
Deferred financing costs	2,219	3,243
Real estate held for sale	...	3,285
Other assets	2,615	3,771
Deposits for acquisitions	150	406
Prepaid expenses - real estate taxes	6,911	7,094
Prepaid expenses - insurance	2,509	2,793
Prepaid expenses - rent, licenses/fee	783	1,210
Prepaid expenses & other assets	12,968	18,559
Total assets	2,798,994	2,820,808
Mortgages payable	1,562,159	1,578,317
Unamortized debt issuance costs	(11,917)	(13,775)
Mortgages payable	1,550,242	1,564,542
Identified intangible liabilities	144,258	180,959
Accounts payable & accrued expenses	98,517	84,766
Total liabilities	1,793,017	1,830,267
Common shares	1,143	1,138
Additional paid-in capital	956,420	946,402
Accumulated earnings (deficit)	(52,857)	(57,621)
Noncontrolling interest in operating partnership	100,822	100,218
Noncontrolling interest in consolidated subsidiaries	449	404
Total shareholder's equity	1,005,977	990,541
Total equity	1,005,977	990,541

Reclassified to conform with 2018 presentation; Accumulated amortization - Identified intangible assets: \$39,526,000; Accumulated amortization - Identified intangible assets: \$33,827,000; Accumulated amortization - Deferred leasing costs: \$16,826,000; Accumulated amortization - Deferred leasing costs: \$14,796,000; Accumulated amortization - Deferred

financing costs: \$2,764,000; <sup>□</sup> Accumulated amortization - Deferred financing costs: \$1,740,000; <sup>□</sup> Accumulated amortization - Identified intangible liabilities: \$65,058,000; <sup>□</sup> Accumulated amortization - Identified intangible liabilities: \$65,832,000

**Recent Dividends:****1. Urban Edge Properties common.**

No dividends paid.

**Annual Dividends:****1. Urban Edge Properties common.**

No dividends paid.

**US SILICA HOLDINGS, INC.**

**Dividend Announcement** On Feb. 15, 2019, Co.'s Board of Directors declared a quarterly cash dividend of \$0.0625 per common share. The dividend was payable on Apr. 4, 2019 for all shareholders of record as of the close of business on Mar. 14, 2019.

**VALVOLINE INC**

**Earnings, 3 mos. to Dec 31**(Consol. - \$000):

	2018	2017
Net Sales	557,000	545,000
Cost & expenses	470,000	457,000
Operating income	87,000	88,000
Interest expense	17,000	14,000
Other income (expense), net	2,000	10,000
Net before taxes	72,000	84,000
Income taxes	19,000	94,000
<b>Net income</b>	<b>53,000</b>	<b>(10,000)</b>
Earnings common share		
Primary	\$0.28	\$(0.05)
Fully Diluted	\$0.28	\$(0.05)
Common Shares:		
Full Diluted	189,000	202,000
Year-end	188,000	201,000

**Consolidated Balance Sheet Items, as of (\$000):**

	2018	2017
Assets:		
Cash & equivalents	99,000	
Inventories	200,000	
Current assets	668,000	
Net property & equip.	428,000	
Total assets	1,832,000	
Liabilities:		
Current liabilities	380,000	
Long-term debt	1,291,000	
Stockholders' equity	(343,000)	
Net current assets	288,000	

**VARIAN MEDICAL SYSTEMS INC**

**Earnings, 3 mos. to** (Consol. - \$000):

	12/28/18	12/29/17
Total revenues	741,000	678,500
Cost & expenses	629,300	556,900
Operating income	111,700	121,600
Other income (expense), net	23,000	(200)
Net before taxes	137,400	122,500
Income taxes	33,500	234,700
<b>Net income</b>	<b>103,900</b>	<b>(112,200)</b>
Earnings common share		
Primary	\$1.13	\$(1.22)
Fully Diluted	\$1.12	\$(1.22)
Common Shares:		
Full Diluted	92,000	91,600
Year-end	91,200	

**Consolidated Balance Sheet Items, as of (\$000):**

	2018	2017
Assets:		
Cash & equivalents	616,000	
Inventories	469,600	
Current assets	2,300,900	
Net property & equip.	270,100	
Total assets	3,370,800	
Liabilities:		
Current liabilities	1,333,000	
Stockholders' equity	1,677,000	
Net current assets	967,900	

**VENTAS INC****Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2018	2017	2016
		(revised)	(revised)
Rental income:			
triple-net leased	737,796	840,131	845,834

Rental income:									
medical office buildings	776,011	753,467	630,342						
Resident fees & services	2,069,477	1,843,232	1,847,306						
Office building & other services revenue	13,416	13,677	21,070						
Income from loans & investments	124,218	117,608	98,094						
Interest & other income	24,892	6,034	876						
Total revenues	3,745,810	3,574,149	3,443,522						
Interest expense	442,497	448,196	419,740						
Decreciation & amortization expense	919,639	887,948	898,924						
Property-level operating expenses: senior living	1,446,201	1,250,065	1,242,978						
Property-level operating expenses: office	243,679	233,007	191,784						
Office building services costs	1,418	3,391	7,311						
General, administrative & professional fees	151,982	135,490	126,875						
Loss (gain) on extinguishment of debt, net	58,254	754	2,779						
Merger-related expenses & deal costs	30,547	10,535	24,635						
Other expenses	66,768	20,052	9,988						
Income before income (loss) from unconsolidated entities, income taxes, discontinued operations, real estate dispositions & noncontrolling interest	384,825	584,711	518,508						
Income (loss) from unconsolidated entities	(55,034)	(561)	4,358						
Current tax expense (benefit) - federal	(2,953)	(5,672)	(2,991)						
Current tax expense (benefit) - state	1,332	1,119	1,241						
Deferred tax expense (benefit) - federal	(32,492)	(54,396)	(19,539)						
Deferred tax expense (benefit) - state	(825)	3,237	(3,634)						
Current income tax expense (benefit) - foreign	1,892	2,307	1,067						
Deferred income tax expense (benefit) - foreign	(6,907)	(6,394)	(7,487)						
Income tax expense (benefit)	(39,953)	(59,799)	(31,343)						
Income from continuing operations	415,991	1,361,222	652,412						
Discontinued operations	(10)	(110)	(922)						
Gain (loss) on real estate dispositions	46,247	717,273	98,203						
<b>Net income (loss)</b>	<b>415,981</b>	<b>1,361,112</b>	<b>651,490</b>						
Net income (loss) attributable to noncontrolling interests	(6,514)	(4,642)	(2,259)						
Net income (loss) attributable to common stockholders	409,467	1,356,470	649,231						
Weighted average shares outstanding - basic	356,265	355,326	344,703						
Weighted average									

shares outstanding - diluted	359,301	358,566	348,390
Year end shares outstanding	356,572	356,186	354,124
Income (loss) per share from continuing operations - basic	\$1.17	\$3.83	\$1.89
Net income (loss) per share - basic	\$1.15	\$3.82	\$1.88
Income (loss) per share from continuing operations - diluted	\$1.16	\$3.80	\$1.87
Net income (loss) per share - diluted	\$1.14	\$3.78	\$1.86
Dividends per common share	\$3.16	\$3.12	\$2.96
Total number of employees	500	493	493
Number of common stockholders	4,470	4,520	4,750

<sup>□</sup> Reclassified to conform with 2018 presentation; <sup>□</sup> As is; <sup>□</sup> Approximately; <sup>□</sup> As of February, 5, 2019; <sup>□</sup> As of January 31, 2018; <sup>□</sup> As of February 9, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017
		(revised)
Land & improvements	2,114,406	2,151,386
Buildings & improvements	22,437,243	22,216,942
Construction in progress	422,334	344,151
Acquired lease intangibles	1,502,955	1,548,074
Accumulated depreciation & amortization	6,383,281	5,638,099
Net real estate property	20,093,657	20,622,454
Secured loans receivable & investments, net	495,869	1,346,359
Investments in unconsolidated real estate entities	48,378	123,639
Cash & cash equivalents	72,277	81,355
Escrow deposits & restricted cash	59,187	106,898
Goodwill	1,050,548	1,034,644
Assets held for sale	5,454	65,413
Straight-line rent receivables, net	250,023	267,764
Non-mortgage loans receivable, net	54,164	59,857
Senior unsecured notes	206,442	...
Other intangibles, net	5,623	6,496
Investment in unconsolidated operating entities	56,820	49,738
Other assets	186,113	189,924
Total assets	22,584,555	23,954,541
Unsecured revolving credit facilities	765,919	535,832
Secured revolving construction credit facility	90,488	2,868
Senior notes	7,945,598	8,618,369
Unsecured term loans	900,000	900,000
Mortgage loans & other long-term debt	1,127,697	1,308,564
Deferred financing costs, net	(69,615)	(73,093)
Unamortized fair value adjustment	(1,163)	12,139
Unamortized discounts	(25,225)	(28,617)
Senior notes payable & other debt	10,733,699	11,276,062
Accrued interest	99,667	93,958
Accounts payable & other liabilities	1,086,030	1,183,489
Liabilities related to assets held for sale	205	60,265
Deferred income taxes	205,219	250,092
Total liabilities	12,124,820	12,863,866
Redeemable OP unitholder		

& noncontrolling interests	188,141	158,490
Common stock	89,125	89,029
Capital in excess of par value	13,076,528	13,053,057
Foreign currency translation	(55,016)	(45,580)
Accumulated unrealized gain on marketable debt securities	15,746	802
Derivative instruments	19,688	9,658
Accumulated other comprehensive income (loss)	(19,582)	(35,120)
Retained earnings (deficit)	(2,930,214)	(2,240,698)
Treasury stock	...	42
Total Ventas, Inc. stockholders' equity	10,215,857	10,866,226
Noncontrolling interests	55,737	65,959
Total equity	10,271,594	10,932,185

**Recent Dividends:****1. Ventas Inc common.**

ExDate	Amnt	Declared	Record	Payable
03/03/2016	0.73	02/12/2016	03/07/2016	03/31/2016
06/02/2016	0.73	05/10/2016	06/06/2016	06/30/2016
09/13/2016	0.73	08/29/2016	09/15/2016	09/30/2016
12/16/2016	0.78	12/08/2016	12/20/2016	12/30/2016
03/03/2017	0.78	02/10/2017	03/07/2017	03/31/2017
06/02/2017	0.78	05/18/2017	06/06/2017	06/30/2017
09/11/2017	0.78	08/30/2017	09/12/2017	09/29/2017
12/29/2017	0.79	12/11/2017	01/02/2018	01/12/2018
03/29/2018	0.79	02/09/2018	04/02/2018	04/12/2018
06/29/2018	0.79	05/16/2018	07/02/2018	07/12/2018
09/28/2018	0.79	09/14/2018	10/01/2018	10/12/2018
12/31/2018	0.79	12/10/2018	01/02/2019	01/14/2019

**Annual Dividends:****1. Ventas Inc common.**

2016	2.97	2017	2.33	2018	3.16
2019	0.79				

**VERMILION ENERGY INC**

**Dividend Announcement** On Feb. 15, 2019, Co. announced a cash dividend of C\$0.23 per share payable on Mar. 15, 2019 to all shareholders of record on Feb. 28, 2019. The ex-dividend date for this payment was Feb. 27, 2019.

**VERSUM MATERIALS INC**

**Earnings, 3 mos. to Dec 31(Consol. - \$000):**

	2018	2017
Net Sales	339,500	330,800
Cost & expenses	243,700	241,500
Operating income	95,800	89,300
Interest expense	12,800	11,300
Other income (expense), net	(200)	(2,300)
Net before taxes	82,800	75,700
Income taxes	19,700	55,000
<b>Net income</b>	<b>63,100</b>	<b>20,700</b>
Earnings common share		
Primary	\$0.56	\$0.17
Fully Diluted	\$0.56	\$0.17
Common Shares:		
Full Diluted	109,800	109,700
Year-end	109,110	108,928

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2018	2017
Cash & equivalents	408,000	190,000
Inventories	190,000	845,500
Current assets	845,500	414,500
Net property & equip.	414,500	1,545,400
Total assets	1,545,400	1,775,300
Liabilities:		
Current liabilities	175,300	973,200
Long-term debt	973,200	230,900
Stockholders' equity	230,900	670,200
Net current assets	670,200	

**VERSUM MATERIALS INC**

**Merger Development** On Jan. 27, 2019, Entegris, Inc. ("Entegris") entered into an Agreement and Plan of Merger (the

"Merger Agreement") with Co. The Merger Agreement provides that, among other things and subject to the terms and conditions of the Merger Agreement, (1) Co. will merge with and into Entegris (the "Merger"), with Entegris surviving and continuing as the surviving corporation in the Merger, and, (2) at the effective time of the Merger (the "Effective Time"), each outstanding share of common stock of Co. (other than shares owned by Co. (excluding any such shares owned by a Co. benefit plan or held on behalf of third parties)) will be converted into the right to receive 1.120 shares of common stock of Entegris, plus cash in lieu of any fractional shares that otherwise would have been issued. The shares of Entegris common stock to be issued in the Merger will be listed on the NASDAQ or the New York Stock Exchange. At the Effective Time, Entegris's common stockholders will own approximately 52.5%, and Co.'s common stockholders will own approximately 47.5% of the outstanding shares of common stock of the combined company on a fully diluted basis including exercisable options only. Pursuant to the Merger Agreement, at the Effective Time, (1) each outstanding Co. stock option will convert into a stock option relating to shares of Entegris common stock on the terms set forth in the Merger Agreement, (2) each outstanding Co. restricted stock unit will convert into a time-vesting Entegris restricted stock unit on the terms set forth in the Merger Agreement and (3) each outstanding Co. performance stock unit award will convert into a time-vesting Entegris restricted stock unit award on the terms set forth in the Merger Agreement. Performance goals applicable to Co. performance stock unit awards will be measured based on actual performance through the Effective Time. The Board of Directors of each of Entegris and Co. unanimously approved the Merger Agreement and the transactions contemplated thereby.

**VICTORIA GOLD CORP**

**Options Granted** On Jan. 25, 2019, Co. announced that its Board of Directors has granted 6,440,000 options to employees, directors and officers of Co. The option grant was the result of Co.'s annual compensation review and the issuance is made under the stock option plan of Co. This plan was approved by shareholders on Sept. 12, 2018 and allowed Co. to issue a number of options up to 10% of its rolling issued and outstanding common shares. Including this issuance, outstanding options represented approximately 3.8% of issued common shares. The options had an exercise price of C\$0.50, were exercisable for a period of 3 years from the date of the grant thereof and vested over a period of 12 months.

**VISA INC**

**Earnings, 3 mos. to Dec 31(Consol. - \$000):**

	2018	2017
Total revenues	5,506,000	4,862,000
Cost & expenses	1,630,000	1,390,000
Operating income	3,717,000	3,327,000
Interest expense	145,000	154,000
Other income (expense), net	58,000	66,000
Net before taxes	3,630,000	3,239,000
Income taxes	653,000	717,000
<b>Net income</b>	<b>2,977,000</b>	<b>2,522,000</b>
Earnings common share		
Primary	\$8.62	\$7.14
Fully Diluted	\$1.30	\$1.07
Common Shares:		
Full Diluted	2,291,000	2,353,000
Year-end	2,011,000	2,062,000

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2018	2017
Cash & equivalents	8,289,000	20,107,000
Current assets	20,107,000	2,437,000
Net property & equip.	2,437,000	71,655,000
Total assets	71,655,000	13,389,000
Liabilities:		
Current liabilities	13,389,000	16,633,000
Long-term debt	16,633,000	34,095,000
Stockholders' equity	34,095,000	6,718,000
Net current assets	6,718,000	

**VISCOUNT MINING CORP****Annual Report**

**Consolidated Income Statement, Years Ended Aug. 31 (Can\$):**

	2018	2017	2016
		(revised)	(revised)
Bank charges & interest expense	(1,686)	(2,232)	(2,040)
Consulting expense	(539,071)	(611,398)	(509,035)
Insurance expense	(43,219)	(41,947)	(8,981)
Legal & accounting			

expense	(120,870)	(141,667)	(134,519)
Office & miscellaneous expense	(28,408)	(44,377)	(2,852)
Promotion expense	(438,561)	(544,663)	(469,563)
Share-based payments	(132,265)	(180,878)	(234,414)
Transfer agent & filing fees	(25,217)	(27,088)	(43,348)
Travel expense	(15,084)	(41,848)	(84,135)
Foreign exchange gain (loss)	3,196	(22,205)	39,818
Interest income	199	5,285	266
Net income (loss) & comprehensive income (loss) for the year	(1,340,986)	(1,653,018)	(1,448,803)
Weighted average shares outstanding - basic	48,926,880	41,056,276	36,012,873
Weighted average shares outstanding - diluted	48,926,880	41,056,276	36,012,873
Year end shares outstanding	49,993,629	46,748,128	40,264,094
Net earnings (loss) per share - basic	Can\$(0.03)	Can\$(0.04)	Can\$(0.04)
Net earnings (loss) per share - diluted	Can\$(0.03)	Can\$(0.04)	Can\$(0.04)

□ Reclassified to conform with 2018 presentation; □ Shares increased due to the effect of issuance for cash, exploration and evaluation properties, and exercise of options and warrants

**Consolidated Balance Sheet, Years Ended Aug. 31 (Can\$):**

	2018	2017
		(revised)
Cash & cash equivalents	24,989	940,379
Goods & services tax receivable	3,341	6,922
Other receivables	9,115	16,463
Subscriptions receivable	...	145,900
Prepaid insurance & consulting	19,047	55,834
Amounts receivable & prepaid expenses	31,503	225,119
Total current assets	56,492	1,165,498
Reclamation bond	24,180	...
Exploration & evaluation properties	2,738,445	1,891,426
Total assets	2,819,117	3,056,924
Trade payables & accrued liabilities	170,175	94,261
Loan payable	62,000	...
Amounts due to related parties	35,374	16,058
Total current liabilities	267,549	110,319
Total liabilities	267,549	110,319
Common shares	9,726,932	8,859,396
Share capital	9,726,932	8,859,396
Reserves	1,475,220	1,396,807
Retained earnings (accumulated deficit)	(8,650,584)	(7,309,598)
Total shareholders' equity	2,551,568	2,946,605
Total shareholders' equity & liabilities	2,819,117	3,056,924

**Recent Dividends:****1. Viscount Mining Corp common.**

No dividends paid.

**Annual Dividends:****1. Viscount Mining Corp common.**

No dividends paid.

**VISCOUNT MINING CORP****Auditor's Report Auditor's Report**

The following is an excerpt from the Report of the Independent Auditors, Davidson & Company LLP, as it appeared in Co.'s 2018 Annual Report: "Opinion In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of Viscount Mining Corp. as at August 31, 2018 and 2017, and its financial performance and its cash flows for the years then ended in accordance with International Financial Reporting Standards. Emphasis of Matter Without qualifying our

opinion, we draw attention to Note 1 in the consolidated financial statements which describes conditions and matters that indicate the existence of a material uncertainty that may cast significant doubt about Viscount Mining Corp.'s ability to continue as a going concern."

#### VISCOUNT MINING CORP

**Options Granted** On Jan. 22, 2019, Co. announced that pursuant to Co.'s Stock Option Plan it has granted 971,000 stock options at a price of C\$0.22 per common share to certain directors, officers and consultants of Co. As per Co.'s Stock Option Plan, the options granted were exercisable until Jan. 22, 2024. The Options and underlying common shares were subject to a four month hold period in accordance with the policies of the TSX Venture Exchange. Grant of the options was subject to the approval of the TSX Venture Exchange.

#### VISCOUNT MINING CORP

**Private Placement** On Jan. 22, 2019, Co. announced a Non-Brokered Private Placement raising gross proceeds of C\$1,002,500. from the issuance and sale of 5,012,500 Units at a price of C\$0.20 per Unit. Each Unit consisted of one (1) common share ("Common Share") of Co. and one (1) share purchase warrant ("Warrant"). Each Warrant would entitle the holder thereof to purchase one additional common share of the Issuer for a period of 2 years from the Closing Date at an exercise price of C\$0.35 per Warrant Share. On approval by the TSX V Finder fees will be paid totaling C\$19,600 in cash and 73,500 broker warrants which would have the same terms and conditions as unit warrants. All securities issued in the financing were subject to a statutory hold period expiring four months and one day after closing. The Placement was subject to TSX V approval. The net proceeds from the placement would be used to advance Co.'s mineral projects in Nevada and Colorado, and for general corporate and working capital purposes.

#### VISTA OUTDOOR INC

**Earnings, 9 mos. to (Consol. - \$000):**

	12/30/18	12/31/17
Net Sales	1,543,192	1,737,236
Cost & expenses	2,117,094	1,806,065
Operating income	(573,902)	(68,829)
Interest expense	46,340	37,456
Other income (expense), net	(6,796)	
Net before taxes	(627,038)	(106,285)
Income taxes	(27,230)	(61,975)
<b>Net income</b>	<b>(599,808)</b>	<b>(44,310)</b>
Earnings common share		
Primary	\$(10.43)	\$(0.78)
Fully Diluted	\$(10.43)	\$(0.78)
Common Shares:		
Full Diluted	57,525	57,113
Year-end	57,574	57,290

#### VR RESOURCES LTD

**Acquisition Completed** On Feb. 5, 2019, Co. announced its acquisition through staking of the Clipper gold-silver property, on trend with its Danbo and Amsel properties in the Walker Lane belt of west-central Nevada. This acquisition expanded Co.'s exploration strategy at Danbo to encompass a district-scale structure and epithermal gold system. The staking of the Clipper Property is the result of a regional exploration initiative conducted by VR through the summer of 2018, along a newly identified structural corridor parallel to the northern margin of the Walker Lane belt. The Clipper property comprised 17 claims covering 328 acres (132 ha), located approximately 4 km southeast along trend from the Danbo property. Terms of the transaction were not disclosed.

#### WARNER MUSIC GROUP CORP

**Earnings, 3 mos. to Dec 31 (Consol. - \$000):**

	2018	2017
Total revenues	1,203,000	1,045,000
Cost & expenses	1,002,000	902,000
Operating income	147,000	90,000
Interest expense	36,000	36,000
Other income (expense), net	25,000	3,000
Net before taxes	136,000	57,000
Income taxes	50,000	52,000
<b>Net income</b>	<b>86,000</b>	<b>5,000</b>
Earnings common share		
Common Shares:		
Year-end	1	1

**Consolidated Balance Sheet Items, as of (\$000):**

	2018
Assets:	
Cash & equivalents	548,000
Inventories	66,000
Current assets	1,592,000

Net property & equip.	268,000
Total assets	5,946,000
Liabilities:	
Current liabilities	2,593,000
Long-term debt	2,998,000
Stockholders' equity	(162,000)
Net current assets	(1,001,000)

#### WASTE MANAGEMENT, INC. (DE)

##### Annual Report

**Consolidated Income Statement, Years Ended Dec. 31**

**(\$000):**

	2018	<sup>1</sup> 2017 (revised)	<sup>2</sup> 2016 (revised)
Operating revenues	14,914,000	14,485,000	13,609,000
Operating costs	9,249,000	9,021,000	8,486,000
Selling, general & administrative	1,453,000	1,468,000	1,410,000
Depreciation & amortization	1,477,000	1,376,000	1,301,000
Restructuring	4,000		4,000
Loss (gain) from divestitures, asset impairments & unusual items, net	(58,000)	(16,000)	112,000
Total costs & expenses	12,125,000	11,849,000	11,313,000
Income (loss) from operations	2,789,000	2,636,000	2,296,000
Interest income (expense), net	(374,000)	(363,000)	(376,000)
Equity in earnings (losses) of unconsolidated entities	(41,000)	(68,000)	(44,000)
Other income (expense), net	2,000	(14,000)	(54,000)
Total other income (expense)	(413,000)	(445,000)	(474,000)
Income (loss) before income taxes - domestic	2,235,000	2,040,000	1,681,000
Income (loss) before income taxes - foreign	141,000	151,000	141,000
Income (loss) before income taxes	2,376,000	2,191,000	1,822,000
Current income tax provision (benefit) - federal	256,000	400,000	443,000
Current income tax provision (benefit) - state	132,000	56,000	88,000
Current income tax provision (benefit) - foreign	40,000	37,000	38,000
Total current income tax provision (benefit)	428,000	493,000	569,000
Deferred income tax provision (benefit) - federal	59,000	(316,000)	57,000
Deferred income tax provision (benefit) - state	(32,000)	62,000	17,000
Deferred income tax provision (benefit) - foreign	(2,000)	3,000	(1,000)
Total deferred income tax provision (benefit)	25,000	(251,000)	73,000
Income tax expense	453,000	242,000	642,000
<b>Consolidated net income (loss)</b>	<b>1,923,000</b>	<b>1,949,000</b>	<b>1,180,000</b>
Less: net income attributable to non-controlling interests	2,000		2,000
Net income attributable to Waste Management, Inc.	1,925,000	1,949,000	1,182,000
Weighted average shares outstanding - basic	429,100	438,800	443,500

Weighted average shares outstanding - diluted	432,200	441,900	446,500
Year end shares outstanding	423,983	433,319	439,316
Net income (loss) per share - basic	\$4.49	\$4.44	\$2.66
Net income (loss) per share - diluted	\$4.45	\$4.41	\$2.65
Cash dividends declared per common share	\$1.86	\$1.70	\$1.64
Number of full time employees	<sup>3</sup> 43,700	<sup>4</sup> 42,300	<sup>5</sup> 41,200
Number of common stockholders	<sup>6</sup> 8,942	<sup>7</sup> 9,248	<sup>8</sup> 9,661
Foreign currency translation adjustments		76,000	28,000

<sup>1</sup> Reclassified to conform with 2018 presentation; <sup>2</sup> As is; <sup>3</sup> Approximately; <sup>4</sup> As of February 8, 2019; <sup>5</sup> As of February 8, 2018; <sup>6</sup> As of February 2, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	<sup>1</sup> 2017 (revised)
Cash & cash equivalents	61,000	22,000
Accounts receivable, gross	1,960,000	1,826,000
Allowance for doubtful accounts	29,000	21,000
Accounts receivable, net	1,931,000	1,805,000
Other receivables	344,000	569,000
Parts & supplies	102,000	96,000
Other assets	207,000	202,000
Total current assets	2,645,000	2,694,000
Land	656,000	624,000
Landfills	15,240,000	14,904,000
Vehicles	5,059,000	4,750,000
Machinery & equipment	2,988,000	2,824,000
Containers	2,588,000	2,571,000
Buildings & improvements	2,998,000	2,846,000
Furniture, fixtures & office equipment	677,000	744,000
Property & equipment, gross	30,206,000	29,263,000
Less: accumulated depreciation on tangible property & equipment	9,107,000	8,916,000
Less: accumulated landfill airspace amortization	9,157,000	8,788,000
Property & equipment, net	11,942,000	11,559,000
Goodwill	6,430,000	6,247,000
Other intangible assets, net	572,000	547,000
Restricted trust & escrow accounts	296,000	249,000
Investments in unconsolidated entities	406,000	269,000
Other assets	359,000	264,000
Total assets	22,650,000	21,829,000
Accounts payable	1,037,000	1,040,000
Accrued liabilities	1,117,000	980,000
Deferred revenues	522,000	503,000
Current portion of long-term debt	432,000	739,000
Total current liabilities	3,108,000	3,262,000
Revolving credit facility	11,000	
Commercial paper	990,000	515,000
Canadian term loan & revolving credit facility		113,000
Senior notes	6,222,000	6,222,000
Bonds	2,388,000	2,370,000
Capital leases & other long-term debt	467,000	327,000
Debt issuance costs, discounts & other long-term debt	(52,000)	(56,000)
Less: current portion of long-term debt	432,000	739,000
Long-term debt, less		



current portion	9,594,000	8,752,000
Deferred income taxes	1,291,000	1,248,000
Landfill & environmental remediation liabilities	1,828,000	1,770,000
Other liabilities	553,000	755,000
Total liabilities	16,374,000	15,787,000
Common stock	6,000	6,000
Additional paid-in capital	4,993,000	4,933,000
Retained earnings (accumulated deficit)	9,797,000	8,588,000
Accumulated unrealized gain (loss) on derivative instruments, net	(32,000)	(33,000)
Accumulated unrealized gain on available-for-sale securities, net	23,000	15,000
Foreign currency translation adjustments	(76,000)	29,000
Post-retirement benefit plans	(2,000)	(3,000)
Accumulated other comprehensive income (loss)	(87,000)	8,000
Treasury stock, at cost	8,434,000	7,516,000
Total Waste Management, Inc. stockholders' equity	6,275,000	6,019,000
Noncontrolling interests	1,000	23,000
Total equity	6,276,000	6,042,000

□ Reclassified to conform with 2018 presentation

#### Recent Dividends:

##### 1. Waste Management, Inc. (DE) common.

ExDate	Amt	Declared	Record	Payable
03/03/2016	0.41	02/26/2016	03/07/2016	03/18/2016
06/01/2016	0.41	05/11/2016	06/03/2016	06/17/2016
09/07/2016	0.41	08/25/2016	09/09/2016	09/23/2016
11/30/2016	0.41	11/10/2016	12/02/2016	12/16/2016
03/08/2017	0.42	02/27/2017	03/10/2017	03/24/2017
06/07/2017	0.42	05/11/2017	06/09/2017	06/23/2017
09/07/2017	0.42	08/24/2017	09/08/2017	09/22/2017
11/30/2017	0.42	11/06/2017	12/01/2017	12/15/2017
03/08/2018	0.47	02/19/2018	03/09/2018	03/23/2018
06/07/2018	0.47	05/14/2018	06/08/2018	06/22/2018
09/06/2018	0.47	08/20/2018	09/07/2018	09/21/2018
11/29/2018	0.47	11/12/2018	11/30/2018	12/14/2018

#### Annual Dividends:

##### 1. Waste Management, Inc. (DE) common.

2016	1.64	2017	1.70	2018	1.86
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#### WEALTH MINERALS LTD

**Financing Development** On Feb. 11, 2019, Co. announced that, subject to TSX Venture Exchange ("TSXV") acceptance, the Company has secured loans in the aggregate amount of C\$1,500,000 (the "Loans") with certain arm's length lenders (the "Lenders"). The Loans have a one-year term and bear interest at a rate of 8% per annum compounded annually, payable on the maturity date. Co. has agreed to issue in aggregate 3,750,000 nontransferable bonus common share purchase warrants (each, a "Bonus Warrant") to the Lenders. Each Bonus Warrant will entitle the holder to purchase one common share in the capital of Co. at an exercise price of C\$0.40 per share for a period of one year. All securities issued pursuant to the Loans will be subject to a hold period of four months and one day in Canada from the date of issuance. The funds available from the Loans will be used for general working capital and to make property payments on Co.'s Atacama lithium project ("Atacama" or the "Atacama project").

#### WEALTH MINERALS LTD

**Private Placement** On Jan. 31, 2019, Co. announced that it has closed an oversubscribed non-brokered private placement previously announced on Jan. 11, 2019 (the "Placement"). On Jan. 30, 2019, a total of 3,942,500 units (each, a "Unit") were issued under the Placement at a price of C\$0.40 per Unit for gross proceeds of C\$1,577,000. Each Unit consisted of one common share in the capital of Co. (each, a "Share") and one-half of one common share purchase warrant, with each whole warrant (each, a "Warrant") entitling the holder to acquire one additional Share at a price of C\$0.75 per Share for a period of up to two years, expiring on Jan. 30, 2021. In the event that the closing price of

the Shares on the TSX Venture Exchange is at least C\$1.50 per Share for a period of 10 consecutive trading days commencing four months and one day after the closing of the Placement, Co. may accelerate the expiry date of the Warrants by providing notice to the shareholders thereof and, in such case, the Warrants will expire on the 30th day after the date on which such notice is given by Co. All securities issued by Co. pursuant to the Placement will have a four month and one day hold period in Canada ending on May 31, 2019. In connection with the Placement, Co. paid aggregate finder's fees of 118,055 Units, which Units were issued to Canaccord Genuity Corp. (as to 51,625 Units), Sean Schneider (as to 43,750 Units), Edelmetall Finance Inc. (as to 22,400 Units) and Echelon Wealth Partners Inc. (as to 280 Units). All Units issued as finder's fees have the same terms and conditions as the Units issued under the Placement, provided that the Warrants forming part of the Units issued as finder's fees are non-transferable. The net proceeds from the Placement are intended to fund option payments on Co.'s mineral property options, costs for the review and assessment of potential lithium mineral property acquisitions in South America, exploration work on Co.'s existing mineral projects and for general and administrative expenses and working capital purposes.

#### WELLCARE HEALTH PLANS INC

##### Annual Report

##### Consolidated Income Statement, Years Ended Dec. 31

(\$000):

	2018	□2017 (revised)	□2016 (revised)
Premium revenues	20,146,300	16,960,300	14,220,900
Products & services	154,100	...	...
Investment & other income	113,700	46,900	16,200
Total revenues	20,414,100	17,007,200	14,237,100
Medical benefits expenses	17,128,100	14,744,800	12,089,400
Costs of products & services	148,600	...	...
Selling, general & administrative	1,701,000	1,484,700	1,133,100
ACA industry fee	344,100	...	228,400
Medicaid premium taxes	126,800	119,800	110,000
Depreciation & amortization	179,700	120,400	87,600
Interest expense	87,500	68,500	59,100
Total expenses, net	19,715,800	16,538,200	13,707,600
Income (loss) from operations	698,300	469,000	529,500
Gain (loss) on extinguishment of debt	...	(26,100)	...
Income (loss) before income taxes & equity in earnings of unconsolidated subsidiaries	698,300	442,900	529,500
Equity in earnings (loss) of unconsolidated subsidiaries	(5,500)	18,700	...
Income (loss) before income taxes	692,800	461,600	529,500
Current income tax expense - federal	203,800	120,800	251,600
Current income tax expense - state	48,100	14,200	24,200
Total current income tax expense	251,900	135,000	275,800
Deferred income tax expense (benefit) - federal	(300)	(48,300)	12,800
Deferred income tax expense (benefit) - state	1,400	1,200	(1,200)
Total deferred income tax expense (benefit)	1,100	(47,100)	11,600
Income tax expense (benefit)	253,000	87,900	287,400
Net income (loss)	439,800	373,700	242,100

Weighted average shares outstanding

- basic	46,768	44,474	44,249
Weighted average shares outstanding - diluted	47,355	44,967	44,620
Year end shares outstanding	49,993	44,523	44,294
Net income (loss) per share - basic	\$9.40	\$8.40	\$5.47
Net income (loss) per share - diluted	\$9.29	\$8.31	\$5.43
Number of full time employees	□12,000	...	...
Number of common stockholders	□16	...	...

□ Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230); □ Approximately; □ As is; □ As of February 11, 2019

##### Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

2018 □2017 (revised)

Cash & cash equivalents	3,653,900	4,198,600
Short-term investments	830,100	469,500
Premiums receivable, net	1,223,400	453,400
Pharmacy rebates receivable, net	460,600	335,000
Funds receivable for the benefit of members	187,300	27,500
Prepaid expenses & other current assets, net	477,100	335,200
Total current assets	6,832,400	5,819,200
Leasehold improvements	75,500	36,900
Computer equipment	173,200	128,300
Capitalized software	671,700	526,200
Furniture & equipment	69,300	39,200
Property & equipment, gross	989,700	730,600
Less: accumulated depreciation	561,500	411,100
Property, equipment & capitalized software, net	428,200	319,500
Goodwill	2,227,700	660,700
Other intangible assets, net	996,200	367,900
Long-term investments	813,200	766,200
Restricted cash, cash equivalents & investments	234,700	211,000
Other assets	18,700	4,900
Assets of discontinued operations	213,600	215,200
Total assets	11,764,700	8,364,600
Medical benefits payable	2,897,400	2,146,300
Unearned premiums	1,400	65,900
Accounts payable & accrued expenses	964,600	788,100
Funds payable for the benefit of members	693,300	1,075,900
Other payables to government partners	458,900	367,000
Total current liabilities	5,015,600	4,443,200
Deferred income tax liability	134,200	93,400
Senior notes	1,950,000	1,200,000
Revolving credit facility	200,000	...
Less: debt issuance costs	(23,600)	(17,600)
Other liabilities	34,900	13,700
Liabilities of discontinued operations	213,600	215,200
Total liabilities	7,524,700	5,947,900
Common stock	500	400
Paid-in capital	1,981,100	591,500
Retained earnings (accumulated losses)	2,267,300	1,827,500
Accumulated other comprehensive income (loss)	(8,900)	(2,700)
Total stockholders' equity (deficit)	4,240,000	2,416,700

□ Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230)

#### Recent Dividends:

**1. WellCare Health Plans Inc common.**

No dividends paid.

**Annual Dividends:****1. WellCare Health Plans Inc common.**

No dividends paid.

**WESCO AIRCRAFT HOLDINGS INC.****Earnings, 3 mos. to Dec 31(Consol. - \$000):**

	2018	2017
Net Sales	395,311	363,091
Cost & expenses	373,232	338,519
Operating income	22,079	24,572
Interest expense	12,914	11,838
Other income (expense), net	(217)	260
Net before taxes	8,948	12,994
Income taxes	2,655	13,368
<b>Net income</b>	<b>6,293</b>	<b>(374)</b>
Earnings common share		
Primary	\$0.06	\$
Fully Diluted	\$0.06	\$
Common Shares:		
Full Diluted	99,904	99,097
Year-end	99,749	99,518
<b>Consolidated Balance Sheet Items, as of (\$000):</b>		
Assets:		
Cash & equivalents	25,181	2018
Inventories	912,679	
Current assets	1,256,736	
Net property & equip.	43,951	
Total assets	1,813,076	
Liabilities:		
Current liabilities	322,271	
Long-term debt	769,805	
Stockholders' equity	698,322	
Net current assets	934,465	

**WESTERN DIGITAL CORP****Earnings, 6 mos. to (Consol. - \$000):**

	12/28/18	12/29/17
Total revenues	9,261,000	10,517,000
Cost & expenses	8,399,000	8,657,000
Operating income	862,000	1,860,000
Other income (expense), net	6,000	(4,000)
Net before taxes	664,000	1,484,000
Income taxes	640,000	1,626,000
<b>Net income</b>	<b>24,000</b>	<b>(142,000)</b>
Earnings common share		
Primary	\$0.08	\$(0.48)
Fully Diluted	\$0.08	\$(0.48)
Common Shares:		
Full Diluted	296,000	295,000
Year-end	291,000	297,000

**WESTMORELAND RESOURCE PARTNERS LP**

**Interest Sale Completed** On Feb. 11, 2019, Co. and certain of its wholly-owned subsidiaries (together with Co., the "Sellers"), sold all the assets primarily related to the Sellers' mining complexes consisting of the mines commonly referred to as Cadiz, Tuscarawas, Belmont, New Lexington, Noble, Plainfield, Muhlenberg and Tusky, which Co. commonly refers to in the aggregate as "Oxford" and certain other assets primarily related to the Oxford mining complexes (such mining complexes and assets collectively, the "Oxford Assets") to CCU Coal and Construction, LLC ("CCU"). In consideration for the sale of the Oxford assets, among other things, CCU assumed certain liabilities of Sellers, including all liabilities of Sellers arising out of or relating to the Sellers' mine reclamation and other post-mining liabilities relating to the Oxford Assets.

**WESTROCK CO****Annual Report****Consolidated Income Statement, Years Ended Sept. 30 (\$000):**

	2018	2017	2016
		(revised)	(revised)
Net sales	16,285,100	14,859,700	14,171,800
Cost of goods sold	12,891,200	12,119,500	11,413,200
Selling, general & administrative, excluding intangible amortization	1,493,300	1,399,600	1,379,400
Selling, general & administrative intangible amortization	296,600	229,600	211,800

Multiemployer pension withdrawals	184,200	...	...			
Pension risk transfer expense	...	...	370,700			
Pension lump sum settlement & retiree medical curtailment, net	...	32,600	...			
Land & development impairment	31,900	46,700	...			
Restructuring & other costs, net	105,400	196,700	366,400			
Operating profit	1,282,500	835,000	430,300			
Interest expense	293,800	222,500	212,500			
Gain (loss) on extinguishment of debt	(100)	1,800	2,700			
Other income, net	12,700	11,500	14,400			
Equity in income of unconsolidated entities	33,500	39,000	9,700			
Gain on sale of HH&B	...	192,800	...			
Income before income taxes - United States	736,700	481,900	(25,100)			
Income before income taxes - Foreign	298,100	375,700	269,700			
Income from continuing operations before income taxes	1,034,800	857,600	244,600			
Current federal income taxes	83,000	80,800	98,300			
Current state income taxes	26,800	3,300	12,800			
Current foreign income taxes	86,600	95,300	87,000			
Current income taxes	196,400	179,400	198,100			
Deferred federal income taxes	(1,108,600)	15,200	(131,500)			
Deferred state income taxes	53,200	(22,800)	6,900			
Deferred foreign income taxes	(15,500)	(12,800)	16,300			
Deferred income taxes	(1,070,900)	(20,400)	(108,300)			
Income tax (expense) benefit	(874,500)	159,000	89,800			
Income from continuing operations	1,909,300	698,600	154,800			
Income (loss) from discontinued operations, net	...	...	(544,700)			
<b>Consolidated net income (loss)</b>	<b>1,909,300</b>	<b>698,600</b>	<b>(389,900)</b>			
Less: Net income attributable to noncontrolling interests	(3,200)	9,600	(6,400)			
Net income attributable to common stockholders	1,906,100	708,200	(396,300)			
Weighted average shares outstanding-basic	255,500	252,200	254,000			
Weighted average shares outstanding-diluted	259,800	255,700	257,900			
Year end shares outstanding	253,500	254,500	251,000			
Earnings per share from continuing operations - basic	\$7.46	\$2.81	\$0.60			
Earnings (loss) per share from discontinued operations - basic	...	...	\$(2.16)			
Net earnings (loss) per share - basic	\$7.46	\$2.81	\$(1.56)			
Earnings per share						

from continuing operations -

diluted \$7.34 \$2.77 \$0.59

Earnings (loss) per share from discontinued operations -

diluted \$0.00 \$0.00 \$(2.13)

Net earnings (loss) per share - diluted \$7.34 \$2.77 \$(1.54)

Dividends per share \$1.72 \$1.60 \$1.50

Number of full time employees 45,100 44,800 39,000

Number of common stockholders 6,843 6,705 6,965

Foreign currency translation adjustments (234,400) 80,700 109,800

Reclassified to conform with 2018 presentation; Net of income tax expense (benefit) - Income (loss) from discontinued operations: (\$32,300,000); As is; Approximately; As of October 26, 2018; As of October 27, 2017; As of October 28, 2016

As is; Approximately; As of October 26, 2018; As of October 27, 2017; As of October 28, 2016

As of October 26, 2018; As of October 27, 2017; As of October 28, 2016

**Consolidated Balance Sheet, Years Ended Sept. 30 (\$000):**

	2018	2017
		(revised)
Cash & cash equivalents	636,800	298,100
Restricted cash	...	5,900
Accounts receivables, gross	2,060,400	1,932,600
Net of allowances	49,700	45,800
Accounts receivables, net	2,010,700	1,886,800
Finished goods & work in process	867,000	905,000
Raw materials	730,000	614,200
Supplies & spare parts	368,200	360,700
Inventories at FIFO cost	1,965,200	1,879,900
Less: LIFO reserve	135,600	82,600
Inventories	1,829,600	1,797,300
Other current assets	248,500	329,200
Assets held for sale	59,500	173,600
Total current assets	4,785,100	4,490,900
Land & buildings	2,078,900	2,034,300
Machinery & equipment	12,064,000	11,349,700
Forestands & mineral rights	158,000	208,300
Transportation equipment	30,100	30,700
Leasehold improvements	88,900	59,500
Property, plant & equipment, gross	14,419,900	13,682,500
Less accumulated depreciation & amortization	5,337,400	4,564,200
Net property, plant & equipment, net	9,082,500	9,118,300
Goodwill	5,577,600	5,528,300
Intangibles, net	3,122,000	3,329,300
Restricted assets held by special purpose entities	1,281,000	1,287,400
Prepaid pension asset	420,000	368,000
Other assets	1,092,300	966,800
Total assets	25,360,500	25,089,000
Current portion of debt	740,700	608,700
Accounts payable	1,716,800	1,492,100
Accrued compensation & benefits	399,300	416,700
Other current liabilities	476,500	492,300
Total current liabilities	3,333,300	3,009,800
Public bonds	5,147,900	4,007,600
Term loan facilities	599,400	1,622,700
Revolving credit facilities	355,000	436,400
Receivables-backed financing facility	...	110,000
Capital lease obligations	171,000	177,000
Supplier financing & commercial card programs	105,100	130,300
International & other debt	36,800	70,800
Total debt	6,415,200	6,554,800
Less current portion of debt	740,700	608,700

Long-term debt due after one year	5,674,500	5,946,100
Pension liabilities, net of current portion	261,300	279,400
Postretirement benefit liabilities, net of current portion	134,800	153,400
Non-recourse liabilities held by special purpose entities	1,153,700	1,161,900
Deferred income taxes	2,321,500	3,410,200
Other long-term liabilities	994,800	737,400
Redeemable noncontrolling interests	4,200	4,700
Common stock, net	2,500	2,500
Capital in excess of par value	10,588,900	10,624,900
Retained earnings (deficit)	1,573,300	172,400
Deferred gain (loss) on cash flow hedges	(200)	(700)
Defined benefit pension & postretirement plans	(465,900)	(462,500)
Foreign currency items	(229,200)	5,200
Available for sale security	...	700
Accumulated other comprehensive income (loss)	(695,300)	(457,300)
Total stockholders' equity	11,469,400	10,342,500
Non-controlling interests	13,000	43,600
Total equity	11,482,400	10,386,100

**Recent Dividends:**

**1. WestRock Co common.**

No dividends paid.

**Annual Dividends:**

**1. WestRock Co common.**

No dividends paid.

**WHIRLPOOL CORP**

**Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31**

**(\$000):**

	2018	2017	2016
		(revised)	(revised)
Net sales	21,037,000	21,253,000	20,718,000
Cost of products sold	17,500,000	17,651,000	17,026,000
Gross margin	3,537,000	3,602,000	3,692,000
Selling, general & administrative expense	2,189,000	2,112,000	2,080,000
Intangible amortization expense	75,000	79,000	71,000
Restructuring costs	247,000	275,000	173,000
Impairment of goodwill & other intangibles	747,000	...	...
Operating profit	279,000	1,136,000	1,368,000
Interest & sundry income (expense)	(108,000)	(87,000)	(93,000)
Interest expense	192,000	162,000	161,000
Earnings (loss) before income taxes - United States	729,000	671,000	605,000
Earnings (loss) before income taxes - foreign	(750,000)	216,000	509,000
Earnings (loss) before income taxes	(21,000)	887,000	1,114,000
Current federal income tax expense (benefit)	(70,000)	138,000	34,000
Current foreign income tax expense (benefit)	182,000	213,000	167,000
Current state & local income tax expense (benefit)	12,000	12,000	7,000
Total current			

income tax expense (benefit)	124,000	363,000	208,000
Deferred federal income tax expense (benefit)	120,000	386,000	120,000
Deferred foreign income tax expense (benefit)	(119,000)	(233,000)	(154,000)
Deferred state & local income tax expense (benefit)	13,000	34,000	12,000
Total deferred income tax expense (benefit)	14,000	187,000	(22,000)
Income tax expense (benefit)	138,000	550,000	186,000
<b>Net earnings (loss)</b>	<b>(159,000)</b>	<b>337,000</b>	<b>928,000</b>
Less: net earnings available to noncontrolling interests	(24,000)	13,000	(40,000)
Net earnings available to Whirlpool Corp	(183,000)	350,000	888,000
Weighted average shares outstanding - basic	67,200	73,300	76,100
Weighted average shares outstanding - diluted	67,200	74,400	77,200
Year end shares outstanding	64,000	70,646	74,465
Net earnings (loss) per common share - basic	\$(2.72)	\$4.78	\$11.67
Net earnings (loss) per common share - diluted	\$(2.72)	\$4.70	\$11.50
Dividends per share of common stock	\$4.55	\$4.30	\$3.90
Total number of employees	92,000	92,000	93,000
Number of common stockholders	9,200	9,960	10,528

Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230); As is; Approximately; As of February 8, 2019; As of February 9, 2018; As of February 3, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2018	2017
		(revised)
Cash & equivalents	1,498,000	1,196,000
Accounts receivable, gross	2,346,000	2,822,000
Less allowance for uncollectible accounts	136,000	157,000
Accounts receivables, net	2,210,000	2,665,000
Finished products	2,076,000	2,374,000
Raw materials & work in process	617,000	725,000
Total inventories	2,693,000	3,099,000
Less excess of FIFO cost over LIFO cost	160,000	111,000
Inventories	2,533,000	2,988,000
Prepaid & other current assets	839,000	1,081,000
Assets held for sale	818,000	...
Total current assets	7,898,000	7,930,000
Land	102,000	123,000
Buildings	1,593,000	1,789,000
Machinery & equipment	7,909,000	8,946,000
Property, gross	9,604,000	10,858,000
Accumulated depreciation	6,190,000	6,825,000
Property, net	3,414,000	4,033,000
Goodwill	2,451,000	3,118,000
Other intangibles, gross	2,823,000	3,067,000
Less: accumulated amortization - other intangibles	527,000	476,000
Other intangibles, net	2,296,000	2,591,000
Deferred income taxes	1,989,000	2,013,000
Other noncurrent assets	299,000	353,000
Total assets	18,347,000	20,038,000

Accounts payable	4,487,000	4,797,000
Accrued expenses	690,000	674,000
Accrued advertising & promotions	827,000	853,000
Employee compensation	393,000	414,000
Notes payable	1,034,000	450,000
Current maturities of long-term debt	947,000	376,000
Other current liabilities	811,000	941,000
Liabilities held for sale	489,000	...
Total current liabilities	9,678,000	8,505,000
Senior notes	5,003,000	4,764,000
Other long-term debt	(10,000)	4,000
Less: current maturities	947,000	376,000
Long-term debt	4,046,000	4,392,000
Pension benefits	637,000	1,029,000
Postretirement benefits	318,000	352,000
Other noncurrent liabilities	463,000	632,000
Total noncurrent liabilities	5,464,000	6,405,000
Common stock	112,000	112,000
Additional paid-in capital	2,768,000	2,739,000
Retained earnings	6,933,000	7,352,000
Foreign currency	(1,588,000)	(1,320,000)
Derivative instruments	(33,000)	11,000
Pension & postretirement liability	(1,074,000)	(1,039,000)
Marketable securities	...	17,000
Accumulated other comprehensive income (loss)	(2,695,000)	(2,331,000)
Treasury stock, at cost	4,827,000	3,674,000
Total Whirlpool stockholders' equity	2,291,000	4,198,000
Noncontrolling interests	914,000	930,000
Total stockholders' equity	3,205,000	5,128,000

Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230)

**Recent Dividends:**

**1. Whirlpool Corp common.**

ExDate	Amt	Declared	Record	Payable
02/24/2016	0.90	02/16/2016	02/26/2016	03/15/2016
05/18/2016	1.00	04/18/2016	05/20/2016	06/15/2016
08/24/2016	1.00	08/16/2016	08/26/2016	09/15/2016
11/16/2016	1.00	10/18/2016	11/18/2016	12/15/2016
03/01/2017	1.00	02/21/2017	03/03/2017	03/15/2017
05/17/2017	1.10	04/17/2017	05/19/2017	06/15/2017
08/23/2017	1.10	08/15/2017	08/25/2017	09/15/2017
11/16/2017	1.10	10/16/2017	11/17/2017	12/15/2017
03/01/2018	1.10	02/20/2018	03/02/2018	03/15/2018
05/17/2018	1.15	04/16/2018	05/18/2018	06/15/2018
08/30/2018	1.15	08/21/2018	08/31/2018	09/15/2018
11/15/2018	1.15	10/15/2018	11/16/2018	12/15/2018

**Annual Dividends:**

**1. Whirlpool Corp common.**

2016.....3.90 2017.....4.30 2018.....4.55

**WILDHORSE RESOURCE DEVELOPMENT CORP**

**Merger Completed** On Feb. 1, 2019, Chesapeake Energy Corp. ("Chesapeake") wholly-owned subsidiary, Coleburn Inc. ("Merger Sub"), merged with and into Co., with Co. continuing as the surviving corporation (the "First Merger"), immediately following the First Merger. Co. merged with and into Chesapeake's wholly-owned subsidiary, Brazos Valley Longhorn, L.L.C. ("BVL"), with BVL continuing as a wholly-owned subsidiary of Chesapeake. As the result of the merger, each eligible share of Co. common stock, par value \$0.01 per share ("Co. Common Stock"), issued and outstanding immediately prior to the effective time of the Merger, was converted into the right to receive, at the election of the holder thereof, either: (a) (1) that number of fully paid and non-assessable shares of Chesapeake's common stock, par value \$0.01 per share ("Chesapeake Common Stock"), equal to 5.336 and (2) \$3.00 in cash; or (b) that number of fully paid and non-assessable shares of Chesapeake Common Stock equal to 5.989 (in each case, the "Merger Consideration")

and, in each case, cash in lieu of any fractional shares that otherwise would have been issued.

### YTL CORP BERHAD (MALAYSIA)

#### Annual Report

#### Consolidated Income Statement, Years Ended Jun. 30 (RM):

	2018	2017 (revised)	2016 (revised)
Revenue	15,904,731,000	14,728,681,000	15,377,505,000
Cost of sales	(11,374,507,000)	(10,579,754,000)	(10,925,811,000)
Gross profit	4,530,224,000	4,148,927,000	4,451,694,000
Other operating income	275,872,000	422,886,000	740,334,000
Selling & distribution costs	(358,615,000)	(341,916,000)	(348,407,000)
Administration expenses	(1,363,894,000)	(1,316,697,000)	(1,390,183,000)
Other operating expenses	(464,593,000)	(340,285,000)	(518,092,000)
Interest expense - bonds	(939,065,000)	(731,691,000)	(723,302,000)
Interest expense - borrowings	(706,056,000)	(619,328,000)	(635,490,000)
Interest expense - post-employment benefits obligation	(27,987,000)	(25,621,000)	(28,153,000)
Total interest expense	(1,673,108,000)	(1,376,640,000)	(1,386,945,000)
Less: amount capitalized in property developments costs	10,344,000	46,377,000	49,641,000
Less: amount capitalized in property, plant & equipment	22,759,000	12,754,000	19,407,000
Finance costs	(1,640,005,000)	(1,317,509,000)	(1,317,897,000)
Share of results of associated companies & joint ventures, net of tax	400,745,000	470,106,000	645,082,000
Profit before tax	1,379,734,000	1,725,512,000	2,262,531,000
Income tax expense (benefit)	(376,593,000)	(283,462,000)	(375,573,000)
Profit for the year	1,003,141,000	1,442,050,000	1,886,958,000
Profit attributable to owners of the parent	362,217,000	813,308,000	916,431,000
Profit attributable to non-controlling interests	640,924,000	628,742,000	970,527,000
Weighted average shares outstanding - basic	10,529,529,000	10,513,117,000	10,418,644,000
Weighted average shares outstanding - diluted	10,529,529,000	10,513,117,000	10,418,644,000
Year end ordinary shares outstanding	10,677,727,611	10,535,211,290	10,418,644,123
Net earnings per share - basic	RM0.03	RM0.08	RM0.09
Net earnings per share - diluted	RM0.03	RM0.08	RM0.09
Dividend per ordinary share	0.05	0.10	0.10
Total number of employees	...	11,000	11,000
Number of ordinary stockholders	30,567	29,110	23,524

□ Approximately; □ As of September 21, 2018; □ As of September 19, 2017; □ As of September 20, 2016

#### Consolidated Balance Sheet, Years Ended Jun. 30 (RM):

	2018	2017 (revised)
Property, plant & equipment, cost or valuation	44,944,813,000	44,651,714,000
Less: total accumulated depreciation & impairment losses	(16,859,289,000)	(16,134,926,000)
Property, plant &		

equipment	28,085,524,000	28,516,788,000
Investment properties	10,003,889,000	10,517,010,000
Development expenditures	1,161,417,000	1,060,293,000
Investment in associated companies	2,275,515,000	2,401,951,000
Investment in joint ventures	151,646,000	78,432,000
Investments	1,136,775,000	845,165,000
Customer acquisition costs	120,104,000	129,335,000
Goodwill on consolidation	5,805,448,000	6,170,694,000
Other intangible assets	61,334,000	86,005,000
Intangible assets	5,986,886,000	6,386,034,000
Biological assets	1,798,000	1,798,000
Trade receivables	429,000	436,000
Other receivables	9,279,000	9,345,000
Less: allowance for impairment	(2,485,000)	(2,485,000)
Other receivables, net	6,794,000	6,860,000
Deposits	1,311,000	1,387,000
Receivables from associate company	229,362,000	258,066,000
Shareholder loan	714,988,000	686,795,000
Prepayments	14,982,000	34,895,000
Derivative financial instruments	49,860,000	13,629,000
Total non-current assets	49,821,176,000	50,809,539,000
Inventories	2,838,059,000	799,825,000
Property development costs	367,032,000	2,475,214,000
Trade receivables, gross	2,273,002,000	2,153,127,000
Shareholder amounts held by solicitors	49,632,000	2,015,000
Less: allowance for impairment - trade receivables	(328,846,000)	(319,986,000)
Trade receivables - net	1,993,788,000	1,835,156,000
Other receivables	437,923,000	517,125,000
Less: allowance for impairment	(4,859,000)	(5,906,000)
Accrued income	951,446,000	981,319,000
Deposits	78,348,000	64,644,000
Prepayments	286,674,000	277,178,000
Accrued billings in respect of property development costs	2,572,000	132,724,000
Amount due from contract customers	10,437,000	13,955,000
Derivative financial instruments	198,405,000	52,124,000
Income tax assets	128,091,000	80,116,000
Amounts due from related parties	36,254,000	87,497,000
Investments	2,650,117,000	3,241,812,000
Fixed deposits	10,619,683,000	12,145,557,000
Cash & bank balances	1,014,971,000	1,174,691,000
Total current assets	21,608,941,000	23,873,031,000
Total assets	71,430,117,000	74,682,570,000
Ordinary shares	3,340,111,000	3,340,111,000
Share capital	3,340,111,000	3,340,111,000
Other reserves	1,009,646,000	1,523,559,000
Retained earnings	10,123,292,000	10,606,817,000
Treasury shares, at cost	(337,142,000)	(596,577,000)
Total equity attributable to owners of the parent	14,135,907,000	14,873,910,000
Non-controlling interest	7,540,331,000	8,051,734,000
Total equity	21,676,238,000	22,925,644,000
Long term payables	908,127,000	932,394,000
Bonds	17,512,946,000	19,966,528,000
Committed bank loans	2,648,000	...
Finance lease liabilities	45,317,000	...
Irredeemable convertible unsecured loan stocks	4,969,000	...
Revolving credit	381,781,000	...
Term loans	17,600,645,000	...
Borrowings	18,035,360,000	14,166,295,000
Grants & contributions	548,493,000	547,775,000
Deferred tax liabilities	2,073,201,000	2,068,379,000
Post-employment benefit obligations	685,509,000	1,115,512,000
Provision for liabilities & charges	7,077,000	7,077,000
Derivative financial instruments	34,308,000	44,008,000

Total non-current liabilities	39,805,021,000	38,847,968,000
Trade payables	1,201,202,000	1,165,891,000
Other payables	473,651,000	679,669,000
Receipts in advance	337,719,000	308,029,000
Deferred income	165,211,000	80,573,000
Security deposits	122,269,000	114,236,000
Accruals	887,204,000	955,987,000
Derivative financial instruments	19,817,000	128,772,000
Amounts due to related parties	9,105,000	8,486,000
Bonds	2,708,701,000	...
Borrowings	3,529,505,000	8,996,806,000
Provision for liabilities & charges	179,259,000	181,272,000
Post-employment benefit obligations	4,677,000	6,685,000
Income tax liabilities	186,403,000	210,474,000
Total current liabilities	9,948,858,000	12,908,958,000
Total liabilities	49,753,879,000	51,756,926,000
Total equity & liabilities	71,430,117,000	74,682,570,000

□ Reclassified to conform with 2018 presentation

#### Recent Dividends:

##### 1. YTL Corp Berhad (Malaysia) ordinary.

No dividends paid.

#### Annual Dividends:

##### 1. YTL Corp Berhad (Malaysia) ordinary.

No dividends paid.

#### ZAYO GROUP HOLDINGS INC

#### Earnings, 6 mos. to Dec 31 (Consol. - \$000):

	2018	2017
Total revenues	1,280,200	1,296,200
Cost & expenses	698,000	718,000
Operating income	267,500	198,700
Interest expense	166,200	146,700
Other income (expense), net	6,900	(3,600)
Net before taxes	95,300	62,300
Income taxes	43,000	25,800
Net income	52,300	36,500
Earnings common share		
Primary	\$0.22	\$0.15
Fully Diluted	\$0.21	\$0.15
Common Shares:		
Full Diluted	243,500	249,200
Year-end	234,852	248,106

#### ZOETIS INC

#### Annual Report

#### Consolidated Income Statement, Years Ended Dec. 31 (\$Millions):

	2018	2017 (revised)	2016 (revised)
Revenue	5,825	5,307	4,888
Cost of sales	1,911	1,775	1,666
Selling, general & administrative expenses	1,484	1,334	1,364
Research & development expenses	432	382	376
Amortization of intangible assets	117	91	85
Restructuring charges & certain acquisition-related costs	68	19	5
Interest expense, net of capitalized interest	206	175	166
Royalty-related income	28	12	30
Interest income	31	13	8
Identifiable intangible asset impairment charges	...	...	1
Net gain (loss) on sale of assets	40	(11)	26
Certain legal & other matters, net	...	(8)	14
Foreign currency			

gain (loss).....	(31)	(29)	(49)	Raw materials & supplies.....	166	155
Other income				Inventories.....	1,391	1,427
(deductions), net....	15	1	2	Other current assets.....	271	228
Other income				Total current assets.....	4,399	4,217
(deductions) - net....	83	(6)	2	Land.....	22	22
Income before				Buildings.....	929	934
income taxes -				Machinery, equipment &		
United States.....	937	897	723	fixtures.....	1,852	1,696
Income before				Construction-in-progress.....	454	254
income taxes -				Property, plant &		
International.....	753	628	505	equipment, gross.....	3,257	2,906
Income (loss)				Less: accumulated		
before provision				depreciation.....	1,599	1,471
(benefit) for taxes				Property, plant &		
on income.....	1,690	1,525	1,228	equipment.....	1,658	1,435
Current federal				Goodwill.....	2,519	1,510
income taxes.....	199	384	281	Identifiable intangible		
Current state &				assets, less accumulated		
local income taxes....	32	25	3	amortization.....	2,046	1,269
Deferred federal				Noncurrent deferred tax		
income taxes.....	(107)	113	(38)	assets.....	61	80
Deferred state &				Other noncurrent assets.....	94	75
local income taxes....	3	2	11	Total assets.....	10,777	8,586
Current				Short-term borrowings.....	9	...
international				Accounts payable.....	313	261
income taxes.....	148	126	179	Dividends payable.....	79	61
Deferred				Accrued expenses.....	487	432
international				Accrued compensation &		
income taxes.....	(9)	13	(27)	related items.....	266	236
Total international				Income taxes payable.....	35	60
tax provision.....	139	139	152	Other current liabilities.....	34	44
Provision (benefit)				Total current liabilities.....	1,223	1,094
for taxes on income				Senior notes.....	6,500	5,000
(loss).....	266	663	409	Unamortized debt discount		
<b>Net income (loss)</b>				/ debt issuance costs.....	(57)	(47)
<b>before allocation</b>				Noncurrent deferred tax		
<b>to noncontrolling</b>				liabilities.....	474	380
<b>interests.....</b>	1,424	862	819	Other taxes payable.....	265	172
Less: net income				Other noncurrent		
(loss) attributable				liabilities.....	187	201
to noncontrolling				Total liabilities.....	8,592	6,800
interests.....	4	2	2	Common stock.....	5	5
Net income (loss)				Treasury stock, at cost.....	1,487	852
attributable to				Additional paid-in		
Zoetis Inc.....	1,428	864	821	capital.....	1,026	1,013
Weighted average				Retained earnings.....	3,270	2,109
shares outstanding				Derivatives.....	(4)	(3)
- basic.....	483	490	496	Currency translation		
Weighted average				adjustment.....	(611)	(487)
shares outstanding				Benefit plans actuarial		
- diluted.....	487	493	498	gains (losses).....	(14)	(15)
Year end shares				Accumulated other		
outstanding.....	480	486	493	comprehensive income		
Net income per				(loss).....	(629)	(505)
share - basic.....	\$2.96	\$1.76	\$1.66	Total Zoetis Inc. equity.....	2,185	1,770
Net income per				Equity attributable to		
share - diluted.....	\$2.93	\$1.75	\$1.65	noncontrolling interests.....	...	16
Dividends declared				Total equity.....	2,185	1,786
per common share....	\$0.54	\$0.44	\$0.39			
Total number of						
employees.....	<sup>1</sup> 10,000	<sup>2</sup> 9,200	<sup>3</sup> 9,000	<b>Recent Dividends:</b>		
Number of common				<b>1. Zoetis Inc class A common.</b>		
stockholders.....	<sup>4</sup> 1,846	<sup>5</sup> 1,889	<sup>6</sup> 1,949	No dividends paid.		
Foreign currency				<b>2. Zoetis Inc class B common.</b>		
translation				No dividends paid.		
adjustments.....	(125)	98	17	<b>Annual Dividends:</b>		
				<b>1. Zoetis Inc class A common.</b>		
				No dividends paid.		
				<b>2. Zoetis Inc class B common.</b>		
				No dividends paid.		

<sup>1</sup> Reclassified to conform with 2018 presentation; <sup>2</sup> As is; <sup>3</sup> Approximately; <sup>4</sup> As of February 8, 2019; <sup>5</sup> As of February 9, 2018; <sup>6</sup> As of February 10, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$Millions):**

	2018	2017
		(revised)
Cash & cash equivalents.....	1,602	1,564
Short-term investments.....	99	...
Accounts receivable,		
gross.....	1,060	1,023
Less: allowance for		
doubtful accounts.....	24	25
Accounts receivable.....	1,036	998
Finished goods.....	744	788
Work in process.....	481	484

	2018	2017
<b>Recent Dividends:</b>		
<b>1. Zoetis Inc class A common.</b>		
No dividends paid.		
<b>2. Zoetis Inc class B common.</b>		
No dividends paid.		
<b>Annual Dividends:</b>		
<b>1. Zoetis Inc class A common.</b>		
No dividends paid.		
<b>2. Zoetis Inc class B common.</b>		
No dividends paid.		
<b>ZUORA INC</b>		
<b>Earnings, 9 mos. to Oct 31(Consol. - \$000):</b>		
	2018	2017
Total revenues.....	171,135	118,110
Cost & expenses.....	226,224	151,007
Operating income.....	(55,089)	(32,897)
Net before taxes.....	(56,307)	(32,927)
Income taxes.....	616	405
<b>Net income.....</b>	<b>(56,923)</b>	<b>(33,332)</b>
Earnings common share		
Primary.....	\$(0.66)	\$(1.27)
Fully Diluted.....	\$(0.66)	\$(1.27)
Common Shares:		
Full Diluted.....	85,820	26,145
Year-end.....	108,400	.....

\*

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