



NOTICE – Items in this issue will be listed online weekly and printed monthly.

AIR T INC

Acquisition Completed On Nov. 22, 2018, Co.'s 79%-owned subsidiary, Conrail Aviation Support, LLC, acquired a B737-700 aircraft from Celestial Aviation Trading 22 Ltd. Terms of the transaction were not disclosed.

AIR T INC

Acquisition Completed On Dec. 4, 2018, Co.'s 79%-owned subsidiary, Conrail Aviation Support, LLC, acquired a B737-700 aircraft from Celestial Aviation Trading 22 Ltd. Terms of the transaction were not disclosed.

AIR T INC

Earnings, 6 mos. to Sep 30(Consol. – \$):

	2018	2017
Total revenues	110,208,246	96,558,863
Cost & expenses	105,902,239	92,942,272
Operating income	983,701	2,688,226
Other income (expense), net	2,326,426	1,094,317
Gains or losses	(37,584)	(698,372)
Foreign currency	(2,132)	(249,106)
Net before taxes	1,849,121	2,363,347
Income taxes	(6,000)	655,000
Net income	1,855,121	1,708,347
Earnings common share		
Primary	\$0.74	\$0.68
Fully Diluted	\$0.74	\$0.68
Common Shares:		
Full Diluted	2,049,393	2,047,305
Year-end	2,044,614	

ALASKA AIR GROUP, INC.

Dividend Announcement On Aug. 8, 2018, Co.'s board of directors has declared a regular quarterly cash dividend of 32 cents per share. The dividend will be paid on Sept. 6, 2018, to all shareholders of record as of Aug. 21, 2018. Dividends are financed from operating cash flow and cash on hand.

ALASKA AIR GROUP, INC.

New Service On July 6, 2018, Co.'s subsidiary, Alaska Airlines, Inc ("Alaska") begins its nonstop service between Mineta San Jose International Airport and John F. Kennedy International Airport in New York City. With the addition of the new service, Alaska now operates 15 flights a day to JFK from six West Coast gateways including Las Vegas; Los Angeles; Portland, Oregon; San Francisco; San Jose; and Seattle. The new route builds on Alaska Airlines' largest network growth in the company's 85-year history and solidifies Alaska as the leading airline of nonstop flights from the West Coast.

ALASKA AIR GROUP, INC.

New Service On Aug. 29, 2018, Co.'s subsidiary, Alaska Airlines, Inc announced it will begin daily nonstop service between Seattle-Tacoma International Airport and John Glenn Columbus International Airport in Ohio. The new service, which is scheduled to begin Mar. 7, 2019, will be the only nonstop flight offered between the Pacific Northwest and Central Ohio.

ALASKA AIR GROUP, INC.

New Service On Sept. 6, 2018, Co.'s subsidiary, Alaska Airlines, Inc announced that it will begin nonstop, daily service between Seattle and Pittsburgh. This new service is currently the only nonstop flight offered from Seattle-Tacoma International Airport to Pittsburgh International Airport (PIT). The new route effectively links Seattle to the thriving business community in Pittsburgh, which continues to grow as top technology companies, entrepreneurs and start-ups look to establish a presence in the city.

ALASKA AIR GROUP, INC.

New Service On June 14, 2018, Co.'s subsidiary, Alaska Airlines, Inc adds daily nonstop service between San Diego and Spokane, Washington, offering a convenient way to travel between Southern California and Eastern Washington. The new service, which is scheduled to begin on Oct. 1, 2018 will be the only nonstop flight offered between the two cities.

ALASKA AIR GROUP, INC.

New Service On June 19, 2018, Co.'s subsidiary, Alaska Airlines, Inc announced the addition of new nonstop service between Sacramento, California, and Kona on Hawaii's Big Island. The new service, which is scheduled to begin Dec. 20, 2018 will be the only nonstop flight offered between the two destinations with a flight frequency of three times a week. Alaska currently offers nonstop service from Sacramento to Maui, Hawaii.

ALASKA AIR GROUP, INC.

Official Changes On May 7, 2018, Co.'s board of directors named Max Tidwell as its vice president of safety and security together with Alaska Airlines, Inc ("Alaska Airlines"). Tidwell will oversee all safety functions, develop and execute long-term safety and security strategies and continue to advance Alaska Airlines' world class safety culture.

BURLINGTON NORTHERN SANTA FE CORP.

New Service On Oct. 2, 2018, Co.'s wholly owned subsidiary, BNSF Railway Company in collaboration with CSX Corp., announced it would offer a direct-rail intermodal service between Los Angeles and North Baltimore, Ohio. The domestic and international container-only service is expected to begin on Oct. 29, 2018. The new service, which was designed to simplify customer supply chains, would run both eastbound and westbound with departure offerings five days per week in each direction. Customers who take advantage of this new service can reach key markets within the fast-growing Ohio Valley region.

DELTA AIR LINES INC (DE)

Dividend Announcement On Apr. 27, 2018, Co.'s board of directors has declared a quarterly dividend of \$0.305 per share. The dividend was payable to shareholders of record as of the close of business on May 11, 2018 and will be paid on June 1, 2018.

DELTA AIR LINES INC (DE)

Dividend Announcement On Oct. 24, 2018, Co.'s board of directors has declared a quarterly dividend of \$0.35 per share. The dividend was payable to shareholders of record as of the close of business on Nov. 7, 2018 and will be paid on Nov. 28, 2018.

DELTA AIR LINES INC (DE)

Dividend Announcement On Feb. 9, 2018, Co.'s board of directors declared a quarterly dividend of \$0.305 per share. The dividend is payable to shareholders of record as of the close of business on Feb. 23, 2018, and will be paid on Mar. 16, 2018.

DELTA AIR LINES INC (DE)

Joint Venture Development On July 19, 2018, Co. and WestJet Airlines, Ltd ("WestJet") signed a definitive agreement to create a comprehensive transborder joint venture ("JV") arrangement that will offer customers an extensive route network within the U.S. and Canada. The agreement deepens the existing code-share partnership between the carriers and follows the signing of a memorandum of understanding in Dec. 2017 announcing the intention to form a joint venture. The joint venture will provide substantial reach into Canada and the U.S. with transborder service to more than 30 cities covering over 95 % of U.S.-Canada demand, providing customers of both airlines with more travel choices than ever before. The new JV will also enable Co. and WestJet to compete more effectively against other carriers. Upon receipt of regulatory approvals in Canada and the U.S., Co. and WestJet will work together to implement all aspects of the enhanced co-operation including expanded code sharing, more closely aligned frequent flyer program and reciprocal elite benefits, joint growth across their U.S./Canada transborder network, and co-location at key hubs with more seamless passenger and baggage transit. The agreement will also include the ability to cooperate on cargo accompanying passenger flights as well as corporate contracts.

DELTA AIR LINES INC (DE)

Official Changes On Apr. 20, 2018, Co.'s board of directors announced Mr. Michael Huerta as its newest member, effective immediately.

ENBRIDGE INC

Merger Completed On Dec. 17, 2018, Spectra Energy Partners LP ("Spectra Energy"), a partnership holding company merged with and into Co. (the "Merger"). As a result of the

Merger, each of Spectra Energy's common share was converted into 1.111 shares of Co.

GENESEEE & WYOMING INC.

New Investment On Feb. 7, 2018, Co. announced it has made an investment in and formed a strategic alliance with Cargomatic, Inc., a technology platform connecting shippers and truck carriers with a focus on short-haul markets. Terms of the investment were not disclosed.

GENESEEE & WYOMING INC.

Official Changes On Apr. 3, 2018, Co. announced the appointment of Bruce J. Carter and Cynthia L. Hostetler to its Board of Directors. These appointments expand Co.'s Board of Directors to 12 directors, 11 of whom are independent directors.

GENESEEE & WYOMING INC.

Official Changes On Oct. 2, 2018, Co. announced the following organizational changes: (i) Michael Miller has been promoted to President, North America, effective immediately. The heads of Co.'s seven North American operating regions and Chief Commercial Officer, North America, now report to Miller, who previously served in the Chief Commercial Officer role since joining Co. in 2010; (ii) David Brown continues in his role as Chief Operating Officer with responsibilities for the safety, mechanical, engineering, dispatch, service design and customer service departments in the United States as well as operating oversight of G&W's international operations in the U.K./Europe, Australia and Canada. Mr. Brown previously served as Executive Vice President and Chief Operating Officer of CSX Transportation prior to joining Co. in 2012; and (iii) Mike Peters has been promoted to Chief Commercial Officer, North America, and leads Co.'s corporate commercial, industrial development, real estate, fleet management and commercial support teams. Mr. Peters previously served as Senior Vice President of Industrial Development and Real Estate since joining Co. in 2013.

HAWAIIAN HOLDINGS INC

New Service On June 29, 2018, Co.'s subsidiary, Hawaiian Airlines Inc announced it will begin daily non-stop flights between Sacramento (SMF) and Kahului, Maui (OGG) next year, offering convenient, direct access to the Valley Isle on the airline's new Airbus A321neo from California's capital city. Special introductory one-way fares are on sale now for travel beginning Apr. 1, 2019.

HAWAIIAN HOLDINGS INC

New Service On Dec. 5, 2018, Co.'s subsidiary, Hawaiian Airlines, Inc ("Hawaiian Airlines") announced the expansion of its Business Class auction upgrade service, Ū Bid Up by Hawaiian Airlines Ū to flights operating between Hawai'i and Japan and South Korea. Since Hawaiian launched Bid Up in 2016, over 55,000 guests have received upgrades through the Business Class auction program. The addition of Japan and Korea completes the rollout of the program now available on all of Hawaiian's transpacific flights. Bid Up, powered by Plusgrade, is a simple and easy-to-use service available to all ticketed Main Cabin guests on flights operated by Hawaiian Airlines and whose itinerary contains at least one segment between Hawai'i and any of the airline's international destinations including Osaka, Sapporo, Tokyo, Seoul, Auckland, Brisbane, Pago Pago, Papeete, Sydney, or its 12 North America gateway cities. Eligible guests will receive a Bid Up e-mail approximately 10 days prior to departure inviting them to bid for available Business Class seats. Successful bidders will be notified 48 hours prior to departure.

HAWAIIAN HOLDINGS INC

New Technology Center On Nov. 29, 2018, Co.'s subsidiary, Hawaiian Airlines, Inc. ("Hawaiian Airlines") announced it will open a technology center in the Phoenix area in the first quarter of 2019. When fully operational, the center will allow the airline to act nimbly in the rapidly changing IT space and provide Hawaiian Airlines with additional layers of security and redundancy for its information systems and personnel. Hawaiian Airlines expects to have a temporary Phoenix office operating in the first quarter

of 2019 before moving into a permanent space. When it is fully staffed, it will have more than 100 employees.

HAWAIIAN HOLDINGS INC

Official Changes On Nov. 12, 2018, Co.'s subsidiary, Hawaiian Airlines Inc ("Hawaiian Airlines") announced the appointment of Andrew Stanbury to the role of regional director for Australia and New Zealand, effective Jan. 2, 2019. Stanbury will be responsible for leading Hawaiian's growing commercial activities in both countries.

HUB GROUP, INC.

Merger Completed On Dec. 3, 2018, Co.'s wholly-owned subsidiary, Cascade Merger Sub, Inc., merged with and into CaseStack, Inc. ("CaseStack"), a provider of supply chain management services including warehousing, transportation, and supply chain management software, with CaseStack continuing as the surviving corporation and became a wholly-owned subsidiary of Co. As the result of the merger, Co. paid to CaseStack shareholders approximately \$255,000,000, subject to customary post-closing adjustments.

KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC

Earnings, 9 mos. to Sep 30(Consol. - \$):

	2018	2017
Total revenues	3,949,426,000	3,066,033,000
Cost & expenses	3,267,950,000	2,903,990,000
Operating income	362,266,000	56,859,000
Interest expense	21,424,000	1,948,000
Other income (expense), net	6,487,000	(120,000)
Net before taxes	349,520,000	55,350,000
Income taxes	80,816,000	17,786,000
Net income	268,704,000	37,564,000
Earnings common share		
Primary	\$1.50	\$0.42
Fully Diluted	\$1.50	\$0.41
Common Shares:		
Full Diluted	178,793,000	88,847,000
Year-end	175,616,000	177,880,000

NORFOLK SOUTHERN CORP.

Official Changes On June 25, 2018, Co. announced that Vanessa L. Allen Sutherland has been named vice president law, effective immediately. She will be headquartered in Norfolk and will report to John M. Scheib, executive vice president law and administration.