

Tuesday, November 06, 2018

Volume 89 No. 11



NOTICE – Items in this issue will be listed online weekly and printed monthly.

AMERICAN AIRLINES GROUP INC

Earnings, 9 mos. to Sep 30(Consol. – \$Millions):

	2018	2017
Cost & expenses	29,872	26,929
Deprec., depl. & amort.	1,623	1,490
Operating income	2,108	3,592
Interest income	84	70
Interest expense	795	787
Other income (expense), net	101	112
Net before taxes	1,498	2,987
Income taxes	404	1,122
Net income	1,094	1,865
Earnings common share		
Primary	\$2.35	\$3.78
Fully Diluted	\$2.34	\$3.76
Common Shares:		
Full Diluted	467	496
Year-end	461	

FORWARD AIR CORP

Official Changes On Sept. 4, 2018, Co. announced that its previously-announced CEO transition became effective on Sept. 1, 2018, when Tom Schmitt, Co.'s new President and CEO, began his employment with Co. and was elected as a member of Co.'s Board of Directors. Co.'s Board now consists of nine members, seven of whom are independent directors. Also, effective on Sept. 1, 2018, Bruce Campbell assumed his new role as Executive Chairman.

FORWARD AIR CORP

Official Changes On Oct. 1, 2018, Co. announced the election of W. Gil West as an independent director of its Board of Directors effective Oct. 2, 2018. Following his election, Co.'s Board will consist of ten directors, eight of whom are independent directors.

HUNT (J.B.) TRANSPORT SERVICES, INC.

Earnings, 9 mos. to Sep 30(Consol. – \$000):

	2018	2017
Total revenues	6,297,032	5,199,408
Cost & expenses	5,416,943	4,440,234
Operating income	558,282	477,976
Net before taxes	529,313	455,455
Income taxes	128,409	154,499
Net income	400,904	300,956
Earnings common share		
Primary	\$3.66	\$2.73
Fully Diluted	\$3.63	\$2.71
Common Shares:		
Full Diluted	110,591	111,154
Year-end	109,176	109,752

KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC

Dividend Announcement On Aug. 2, 2018, Co.'s Board of Directors has declared its quarterly cash dividend of \$0.06 per share of common stock. This quarterly dividend is pursuant to a cash dividend policy approved by the Board of Directors. The actual declaration of future cash dividends, and the establishment of record and payment dates, is subject to final determination by the Board of Directors each quarter after its review of the company's financial performance. Co.'s dividend is payable to shareholders of record on Sept. 3, 2018 and is expected to be paid on Sept. 27, 2018.

NORFOLK SOUTHERN CORP.

Earnings, 9 mos. to Sep 30(Consol. – \$000):

	2018	2017
Cost & expenses	4,860,000	4,570,000
Operating income	2,881,000	2,524,000
Other income (expense), net	67,000	127,000
Net before taxes	2,539,000	2,235,000
Income taxes	575,000	799,000
Net income	1,964,000	1,436,000

Balance for common	1,960,000	1,433,000
Earnings common share		
Primary	\$7.00	\$4.96
Fully Diluted	\$6.95	\$4.93
Common Shares:		
Full Diluted	282,600	291,200
Year-end	272,347	286,149

OLD DOMINION FREIGHT LINE, INC.

Co. Repurchasing Certain Securities On May 17, 2018, Co.'s Board of Directors has approved a new stock repurchase program authorizing the repurchase of up to \$250,000,000 of its outstanding common stock through June 2020. This new repurchase program will commence upon the expiration of the previously authorized two-year repurchase program announced on May 23, 2016.

OLD DOMINION FREIGHT LINE, INC.

Dividend Announcement On May 17, 2018, Co.'s Board of Directors declared a quarterly cash dividend of \$0.13 per share of common stock, payable on June 20, 2018, to shareholders of record at the close of business on June 6, 2018.

OLD DOMINION FREIGHT LINE, INC.

Official Changes On Apr. 30, 2018, Co. announced that it has appointed Kevin M. "Marty" Freeman, currently Co.'s Senior Vice President - Sales, to serve as Co.'s Executive Vice President and Chief Operating Officer, effective May 16, 2018.

PUERTO VENTANAS S.A. (CHILE)

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2017	2016	2015
Total revenues	136,773	132,398	131,832
Cost of sales	(90,735)	(92,127)	(83,398)
Gross profit	46,038	40,271	48,434
Other operating income	271	418	4
Administrative expenses	(16,288)	(16,488)	(14,481)
Other operating expenses	(94)	(80)	(480)
Other gains (losses)	(94)	(290)	280
Profit (loss) from operations	29,833	23,831	33,757
Finance income	154	197	201
Finance costs	(3,065)	(1,917)	(1,897)
Gain from foreign currency exchange	214	358	104
Gain (loss) from units adjustment	19	24	(155)
Income before income expense	27,155	22,493	32,010
Income tax expense	(6,668)	(3,283)	(4,980)
Net income	20,487	19,210	27,030
Income attributable to equity holders of parent	20,063	19,457	24,895
Income (loss) attributable to minority interest	424	(247)	2,135
Year end shares outstanding	1,202,880	1,202,880	1,202,880
Income per share-continuing operations-basic	\$0.02	\$0.02	\$0.02
Net income per share-basic	\$0.02	\$0.02	\$0.02
Income per share-continuing			

operations-diluted	\$0.02	\$0.02	\$0.02
Net income per share-diluted	\$0.02	\$0.02	\$0.02
Total number of employees	942	989	909
Number of stockholders	...	...	1,234
Dividends per share	0.01	...	...

As is

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	2016
Cash & cash equivalents	23,544	21,884
Trade & other receivables, net	42,808	30,191
Receivables from related companies	396	585
Inventories	3,080	2,913
Current tax receivables	119	496
Total current assets	69,947	56,069
Other intangible assets, net	287	293
Property, plant & equipment, gross	620,834	368,622
Less accumulated depreciation	(368,622)	(141,325)
Property, plant & equipment, net	252,212	227,297
Deferred tax assets	17,770	16,529
Total non-current assets	270,269	244,119
Total assets	340,216	300,188
Interest-bearing borrowings	30,337	10,896
Trade & other payables	26,011	17,738
Accounts payable to related companies	198	301
Short-term provisions	1	1
Current tax payables	1,534	31
Post-employment benefit obligation	3,086	2,298
Other current liabilities	2,723	73
Total current liabilities	63,890	31,338
Bank loans	83,149	...
Finance leases	2,608	...
Long-term interest-bearing borrowings	85,757	95,794
Deferred tax liabilities	11,022	14,677
Long-term post-employment benefit obligation	395	366
Other non-current liabilities	8,368	...
Total non-current liabilities	105,542	110,837
Total liabilities	169,432	142,175
Share capital	87,549	87,549
Retained earnings	37,347	33,769
Share premium	1,385	1,385
Other reserves	(7,947)	(12,569)
Equity attributable to holders of parent	118,334	110,134
Minority interest	52,450	47,879
Total equity	170,784	158,013
Total equity & liabilities	340,216	300,188

Recent Dividends:

1. Puerto Ventanas S.A. (Chile) common.

No dividends paid.

Annual Dividends:**1. Puerto Ventanas S.A. (Chile) common.**

No dividends paid.

ROYAL CARIBBEAN CRUISES LTD**Earnings, 9 mos. to Sep 30**(Consol. - \$000):

	2018	2017
Total revenues	7,161,548	6,773,378
Cost & expenses	4,877,245	4,625,835
Deprec., depl. & amort.	753,529	710,836
Operating income	1,530,774	1,436,707
Interest income	26,662	16,756
Interest expense	236,252	230,182
Other income (expense), net	174,155	113,813
Net income	1,495,339	1,337,094
Earnings common share		
Primary	\$7.08	\$6.22
Fully Diluted	\$7.05	\$6.19
Common Shares:		
Full Diluted	211,973	215,905
Year-end	208,978	214,075

RYDER SYSTEM, INC.**Earnings, 9 mos. to Sep 30**(Consol. - \$000):

	2018	2017
Total revenues	6,150,866	5,365,908
Cost & expenses	5,888,343	5,129,940
Operating income	262,523	235,968
Net before taxes	262,523	235,968
Income taxes	95,561	86,997
Income contin. oper.	166,962	148,971
Net income	164,514	148,024
Earnings common share		
Primary	\$3.13	\$2.80
Fully Diluted	\$3.11	\$2.78
Common Shares:		
Full Diluted	52,740	53,027
Year-end	53,088	53,027

SOUTHWEST AIRLINES CO**Earnings, 9 mos. to Sep 30**(Consol. - \$000):

	2018	2017
Total revenues	16,261,000	15,888,000
Cost & expenses	13,005,000	12,282,000
Operating income	2,386,000	2,667,000
Interest income	47,000	24,000
Other income (expense), net	(16,000)	(115,000)
Net before taxes	2,347,000	2,530,000
Income taxes	536,000	920,000
Net income	1,811,000	1,610,000
Earnings common share		
Primary	\$3.13	\$2.66
Fully Diluted	\$3.13	\$2.66
Common Shares:		
Full Diluted	579,000	606,000
Year-end	562,307	562,307

SPIRIT AIRLINES INC

Official Changes On Oct. 17, 2018, Co. announced that its board of directors has promoted Scott M. Haralson to the position of Senior Vice President and Chief Financial Officer (CFO) effective Oct. 16, 2018. Haralson has over 18 years of airline experience and most recently served as Co.'s Vice President of Financial Planning and Analysis and Corporate Real Estate.

TOBU RAILWAY CO LTD

Acquisition Completed On Oct. 22, 2018, Co. acquired Tubo Store Co Ltd ("Tubo Store") in exchange for Y3,939.00 in cash for each of Tubo's ordinary share.

UNION PACIFIC CORP**Earnings, 9 mos. to Sep 30**(Consol. - \$000):

	2018	2017
Total revenues	17,075,000	15,790,000
Cost & expenses	9,132,000	8,358,000
Operating income	6,307,000	5,859,000
Interest income	19,000	10,000
Interest expense	630,000	531,000
Other income (expense), net	10,000	94,000
Gains or losses	19,000	108,000
Net before taxes	5,725,000	5,540,000
Income taxes	1,313,000	2,106,000
Net income	4,412,000	3,434,000
Earnings common share		
Primary	\$5.82	\$4.27

Fully Diluted	\$5.79	\$4.26	interest & taxes	155,100	149,700	144,100
Common Shares:			Income from other			
Full Diluted	761,400	806,500	investments &			
Year-end	737,518	789,835	long-term loan			
			receivables	200	100	100

UNITED PARCEL SERVICE INC

Dividend Announcement On Aug. 9, 2018, Co.'s Board of Director declared a regular quarterly dividend of \$0.91 per share on all outstanding Class A and Class B shares. The dividend is payable Sept. 5, 2018 to shareowners of record on Aug. 20, 2018.

UNITED PARCEL SERVICE INC**Earnings, 9 mos. to Sep 30**(Consol. - \$Millions):

	2018	2017
Total revenues	52,013	47,610
Cost & expenses	45,331	40,456
Deprec., depl. & amort.	1,662	1,688
Operating income	5,020	5,466
Interest expense	457	324
Gains or losses	913	624
Net before taxes	5,476	5,766
Income taxes	1,138	1,957
Net income	4,338	3,809
Earnings common share		
Primary	\$5.01	\$4.37
Fully Diluted	\$4.99	\$4.35
Common Shares:		
Full Diluted	870	876
Year-end	859	859

UNITED PARCEL SERVICE INC

New Service On Oct. 12, 2018, Co. announced the global expansion of UPS My Choice service to 96 additional countries and territories, bringing the total to 112 served. With the entrance into countries and regions in Asia Pacific, Africa, the Indian Subcontinent, Caribbean and Central and South America, Middle East and Oceania, and an expansion in Europe, this package-delivery management service has the ability to help more busy consumers and consignees around the world to track, schedule, and redirect their packages just in time for the peak holiday shipping season. In Asia Pacific, UPS My Choice will be introduced in 13 markets, including Australia, China, Japan, Malaysia, Philippines, Singapore, South Korea, Taiwan, Thailand, and Vietnam. This expansion, the largest since the service was launched seven years ago, comes as membership in UPS My Choice crosses the 52,000,000 members mark worldwide. This combination of scale and geography provides shippers a distinct advantage as cross-border shopping increases.

VTG AG**Annual Report****Consolidated Income Statement, Years Ended Dec. 31**

	2017	2016	2015
Revenue	1,014,400	986,900	1,027,500
Changes in inventories	2,100	1,600	(1,000)
Book profit from the sale of fixed assets	10,500	7,600	11,600
Sale of materials	3,700	1,500	2,000
Recharged services	3,200	3,000	4,000
Exchange gains	2,100	3,700	2,400
Income from investments	1,600	1,900	2,600
Other operating income	6,300	13,300	7,100
Total other operating income	27,400	31,000	29,700
Cost of materials	(449,400)	(435,600)	(467,300)
Personnel expenses	(98,500)	(97,800)	(100,700)
Other operating expenses	(157,800)	(146,000)	(154,500)
Earnings from companies accounted for using the equity method	5,200	5,200	2,800
Earnings before interest, taxes, depreciation, amortization	343,400	345,300	336,500
Impairment, amortization & depreciation	(188,300)	(195,600)	(192,400)
Earnings before			

similar income	5,900	2,900	3,500
Financing income	6,100	3,000	3,600
Interest & similar expense	(72,900)	(68,500)	(89,600)
Impairment of financial assets	...	...	(400)
Foreign currency loss (net)	1,900	4,000	(11,800)
Financing expenses	(71,000)	(64,500)	(101,800)
Financial result (net)	(64,900)	(61,500)	(98,200)
Earnings before taxes (EBT)	90,200	88,200	45,900
Taxes on income & earnings	(22,100)	(30,700)	(16,500)
Group net profit	68,100	57,500	29,400
Shareholders of VTG Aktiengesellschaft	55,600	45,000	21,600
Vendor loan note	...	...	800
Hybrid capital investors	12,500	12,500	11,600
Non-controlling interests	...	...	(4,600)
Weighted average shares outstanding - basic	28,756	28,756	28,635
Weighted average shares outstanding - diluted	28,756	28,756	28,635
Year end shares outstanding	28,756	28,756	28,756
Net earnings (loss) per share - basic	Eu1.93	Eu1.56	Eu0.75
Net earnings (loss) per share - diluted	Eu1.93	Eu1.56	Eu0.75
Dividends per share	0.75	0.50	...
Total number of employees	1,527	1,443	1,445

□ Reclassified to conform with 2017 presentation; □ As is

Consolidated Balance Sheet, Years Ended Dec. 31 (Eu000):

	2017	2016
Goodwill	340,500	340,500
Other intangible assets	85,200	92,400
Tangible fixed assets, gross	3,236,500	3,095,400
Impairment, amortization & depreciation	(1,000,600)	(878,600)
Tangible fixed assets, net	2,235,900	2,216,800
Companies accounted for using the equity method	36,500	32,300
Other investments	1,300	1,500
Derivative financial instruments	6,900	6,100
Other financial assets	22,400	13,900
Other assets	300	100
Deferred income tax assets	17,400	22,600
Total non-current assets	2,746,400	2,726,200
Inventories	42,400	32,400
Trade receivables	168,600	140,800
Derivative financial instruments	500	1,400
Other financial assets	19,600	18,300
Other assets	23,400	11,600
Current income tax assets	6,400	7,300
Cash & cash equivalents	78,200	63,500
Total current assets	339,100	275,300
Total assets	3,085,500	3,001,500
Subscribed capital	28,800	28,800
Additional paid-in capital	323,700	323,700
Retained earnings	188,500	164,100
Revaluation reserves	(300)	(2,000)
Equity attributable to		

shareholders of VTG Aktiengesellschaft	540,700	514,600
Equity attributable to hybrid capital investors of VTG Aktiengesellschaft	259,400	259,400
Total equity	800,100	774,000
Provisions for pensions & similar obligations	64,400	67,600
Deferred income tax liabilities	154,500	151,500
Other provisions	6,000	9,100
Financial liabilities	1,527,800	1,652,200
Derivative financial instruments	13,400	29,900
Other financial liabilities	1,100	2,500
Total non-current debts	1,767,200	1,912,800
Provisions for pensions & similar obligations	3,300	3,400
Current income tax liabilities	22,200	25,400
Other provisions	45,300	49,200
Financial liabilities	231,100	75,100
Trade payables	169,000	119,600
Derivative financial instruments	16,600	20,000
Other financial liabilities	8,800	10,300
Other liabilities	21,900	11,700
Current debt	518,200	314,700
Total equity & liabilities	3,085,500	3,001,500

Recent Dividends:**1. VTG AG bearer (nominal value: Euro1.00).**

No dividends paid.

Annual Dividends:**1. VTG AG bearer (nominal value: Euro1.00).**

No dividends paid.

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MERGENT TRANSPORTATION News Reports 0027-089X is published weekly online on Tuesdays and printed the last Friday of the month by Mergent, Inc., 444 Madison Ave., New York, NY 10022. The News Reports are part of the TRANSPORTATION Manual and provide periodic updates. Send address changes to MERGENT TRANSPORTATION, 580 Kingsley Park Drive, Fort Mill, SC 29715.

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