

# MERGENT® TRANSPORTATION

NEWS REPORTS

Tuesday, June 12, 2018

Volume 89 No. 5



NOTICE – Items in this issue will be listed online weekly and printed monthly.

## COVENANT TRANSPORTATION GROUP INC

Earnings, 3 mos. to Mar 31(Consol. – \$):

	2018	2017
Total revenues	173,566,000	158,744,000
Cost & expenses	147,446,000	139,319,000
Operating income	6,425,000	309,000
Interest expense	1,960,000	2,081,000
Other income (expense), net	1,490,000	1,025,000
Net before taxes	5,955,000	(747,000)
Income taxes	1,538,000	(708,000)
<b>Net income</b>	<b>4,417,000</b>	<b>(39,000)</b>
Earnings common share		
Primary	\$0.24	\$.....
Fully Diluted	\$0.24	\$.....
Common Shares:		
Full Diluted	18,406,000	18,256,000
Year-end	18,331,049	18,272,890

Earnings common share  
Common Shares:

## Consolidated Balance Sheet Items, as of (\$000):

	2018
Assets:	
Cash & equivalents	1,000
Inventories	91,000
Current assets	158,000
Net property & equip.	2,760,000
Total assets	3,110,000
Liabilities:	
Current liabilities	573,000
Long-term debt	467,000
Net current assets	(415,000)

## Consolidated Balance Sheet Items, as of (\$):

	2018
Assets:	
Cash & equivalents	38,371,000
Inventories	4,273,000
Current assets	171,787,000
Net property & equip.	458,070,000
Total assets	655,333,000
Liabilities:	
Current liabilities	78,913,000
Long-term debt	185,382,000
Stockholders' equity	301,688,000
Net current assets	92,874,000

## DELTA TUCKER HOLDINGS INC

Earnings, 3 mos. to Mar 31(Consol. – \$000):

	2018	2017
Total revenues	534,293	459,872
Cost & expenses	490,735	431,153
Operating income	37,501	20,164
Interest income	525	5
Interest expense	16,988	18,715
Other income (expense), net	410	1,373
Net before taxes	21,448	2,827
Income taxes	4,744	3,039
<b>Net income</b>	<b>16,704</b>	<b>(212)</b>
Earnings common share		
Common Shares:		
Year-end	0	.....

## Consolidated Balance Sheet Items, as of (\$000):

	2018
Assets:	
Cash & equivalents	117,523
Inventories	7,613
Current assets	480,959
Net property & equip.	22,981
Total assets	635,869
Liabilities:	
Current liabilities	267,950
Long-term debt	530,575
Stockholders' equity	(180,207)
Net current assets	213,009

## PANHANDLE EASTERN PIPE LINE CO.

Earnings, 3 mos. to Mar 31(Consol. – \$000):

	2018	2017
Total revenues	149,000	128,000
Cost & expenses	57,000	62,000
Deprec., depl. & amort.	30,000	31,000
Operating income	62,000	35,000
Other income (expense), net	1,000	(1,000)
Net before taxes	52,000	26,000
Income taxes	18,000	12,000
<b>Net income</b>	<b>34,000</b>	<b>14,000</b>

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*MERGENT TRANSPORTATION News Reports 0027-089X* is published weekly online on Tuesdays and printed the last Friday of the month by Mergent, Inc., 444 Madison Ave., New York, NY 10022. The News Reports are part of the TRANSPORTATION Manual and provide periodic updates. Send address changes to MERGENT TRANSPORTATION, 580 Kingsley Park Drive, Fort Mill, SC 29715.

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