

Tuesday, January 09, 2018

Volume 89 No. 1



NOTICE – Items in this issue will be listed online weekly and printed monthly.

FEDEX CORP

Earnings, 6 mos. to Nov 30(Consol. – \$000):

	2017	2016
Total revenues	31,610,000	29,594,000
Cost & expenses	29,231,000	27,163,000
Operating income	2,379,000	2,431,000
Other income (expense), net	(20,000)	21,000
Net before taxes	2,121,000	2,220,000
Income taxes	750,000	805,000
Net income	1,371,000	1,415,000
Earnings common share		
Primary	\$5.12	\$5.32
Fully Diluted	\$5.03	\$5.24
Common Shares:		
Full Diluted	272,000	270,000
Year-end	267,890	266,509

PACIFIC SHORE HOLDINGS INC

Merger Development On Dec. 15, 2017, Med-X, Inc. ("Med-X") entered into an Agreement and Plan of Merger (the "Merger Agreement") with Co. and Med-X Acquisition Corp., a direct wholly-owned subsidiary of Med-X ("Merger Sub"), by which Med-X has agreed to acquire Co. (the "Merger"). The Merger Agreement has been approved by the Board of Directors of both Med-X and Co. Subject to the terms and conditions of the Merger Agreement, at the effective time of the Merger (the "Effective Time"), the Merger shall become effective upon the filing of the DE-Certificate of Merger with the Secretary of State of the State of Delaware in accordance with Section 252 of the Delaware General Corporations Law ("DGCL"). Subject to the terms and conditions of the Merger Agreement, the shares of common stock, par value \$0.001 per share, of Co. ("Co.'s Common Stock"), owned by the stockholders of Co. (other than shares of Co.'s Common Stock as to which appraisal rights are perfected pursuant to the applicable provisions of the DGCL and not withdrawn or otherwise forfeited) (the "Stockholders"), shall, by virtue of the Merger and without any action on the part of the Stockholders, be converted into the right to receive the number of shares of common stock, par value \$0.001 per share of Med-X (the "Med-X Common Stock") which shall be equal to one share of Med-X Common Stock for every two shares of Co.'s Common Stock, rounded to the nearest whole number. No fractional shares of Med-X common stock will be issued as a result of the share exchange. Notwithstanding anything else herein to the contrary, Med-X Common Stock to be issued among the holders of Co.'s Common Stock in the Merger will not be issued to more than 35 holders of Co.'s Common Stock who are not "Accredited Investors" as defined in Rule 501 of Regulation D of the Securities Act of 1933, as amended, based on Consent Agreements. Med-X will accept non-Accredited Investors up to 35 in the order of the size of their shareholdings in Co. Non-Accredited Investors in excess of 35 who are holders of Co.'s Common Stock will have appraisal rights in accordance with the DGCL. Each share of Co.'s Common Stock and Co.'s Series A Preferred Stock (collectively, "Co.'s Stock") held in the treasury of Co. immediately prior to the Effective Time shall be cancelled in the Merger and cease to exist, and each share of outstanding Series A Preferred Stock of Co. outstanding immediately prior to the Effective Time will be cancelled in the Merger and cease to exist. At the Closing, as defined in the Merger Agreement, Med-X covenants to issue to Matthew Mills, founder of Med-X, 10,000 shares of newly authorized Series A Preferred Stock conferring on Mr. Mills voting control of the total issued and outstanding voting stock of Med-X. The newly authorized Series A Preferred Stock of Med-X to be issued to Mr. Mills will have the rights, preferences and privileges expressed in the Certificate of Designation of Med-X for the Series A Preferred Stock. At the Closing, Matthew Mills will tender approximately 45,700,000 shares of common stock of Med-X owned by him, and Pacific Shore will tender 9,450,000 shares of Med-X owned by it, to Med-X for retirement and cancellation.

RYDER SYSTEM, INC.

Co. Repurchasing Certain Securities On Dec. 14, 2017, Co.'s Board of Directors has authorized a new share repurchase program to mitigate the dilutive impact of shares issued under the Company's employee stock plans. The new program replaces Co.'s previous anti-dilutive program, which expired in Dec. 2017. Under the new anti-dilutive program, Co. management is authorized to repurchase up to 1,500,000 shares of common stock issued to employees under Co.'s employee stock plans from Dec. 1, 2017 through Dec. 13, 2019. Share repurchases will be made periodically in open-market transactions using Co.'s working capital, and are subject to market conditions, legal requirements, and other factors. In addition, management has been granted the authority to establish a trading plan under Rule 10b5-1 of the Securities Exchange Act of 1934 as part of the repurchase program. As of Sept. 30, 2017, Co. had 52,900,000 shares of common stock outstanding.

TRANSAT AT INC

Annual Report

Consolidated Income Statement, Years Ended Oct. 31 (Can\$):

	2017	2016 (revised)	2015 (revised)
Revenues	3,005,345,000	2,889,646,000	2,897,950,000
Cost of providing tourism services	(1,268,832,000)	(1,309,430,000)	(1,260,250,000)
Aircraft fuel	(358,558,000)	(329,784,000)	(440,804,000)
Salaries & employee benefits	(371,863,000)	(346,899,000)	(340,280,000)
Aircraft maintenance	(203,669,000)	(178,317,000)	(146,006,000)
Aircraft rent	(132,139,000)	(135,813,000)	(98,859,000)
Airport & navigation fees	(134,665,000)	(128,695,000)	(117,862,000)
Commissions	(88,635,000)	(92,018,000)	(95,170,000)
Other airline costs	(225,512,000)	(221,540,000)	...
Other operating expenses	(126,500,000)	(119,964,000)	(305,156,000)
Share of net income of an associate	...	...	7,045,000
Share of net income of an associate & a joint venture	11,143,000	6,342,000	...
Depreciation & amortization	(68,470,000)	(50,038,000)	(45,817,000)
Special items	(2,925,000)	(13,825,000)	...
Operating income (loss)	34,720,000	(30,335,000)	54,791,000
Financing costs	(2,134,000)	(1,669,000)	(1,775,000)
Financing income	8,363,000	6,996,000	7,576,000
Change in fair value of fuel-related derivatives & other derivatives	9,187,000	6,901,000	(1,391,000)
Loss (gain) on disposal of an investment	86,616,000	(843,000)	...
Foreign exchange gain realized on disposal of an investment	15,478,000	...	...
Foreign exchange gain (loss) on non-current monetary items	(426,000)	1,284,000	2,531,000
Asset impairment	...	(79,708,000)	...
Income (loss) before income tax	...	...	...

expense	151,804,000	(97,374,000)	61,732,000
Current Income taxes (recovery)	(18,684,000)	17,188,000	(14,041,000)
Deferred Income taxes (recovery)	5,252,000	(6,345,000)	1,628,000
Income taxes (recovery)	(13,432,000)	10,843,000	(12,413,000)
Net income (loss) from continuing operations	138,372,000	(86,531,000)	49,319,000
Net income (loss) from discontinued operations	...	49,772,000	(2,355,000)
Net income (loss) for the year	138,372,000	(36,759,000)	46,964,000
Net income (loss) attributable to shareholders	134,308,000	(41,748,000)	42,565,000
Net income attributable to non-controlling interests	4,064,000	4,989,000	4,399,000
Weighted average ordinary shares outstanding - basic	36,995,000	36,889,000	38,442,000
Weighted average ordinary shares outstanding - diluted	37,040,000	36,889,000	38,558,000
Year end shares outstanding	37,063,626	36,859,165	37,590,747
Earnings (loss) per share from continuing operations - basic	Can\$3.63	Can\$(2.48)	Can\$1.17
Earnings (loss) per share from discontinued operations - basic	...	Can\$1.35	Can\$(0.06)
Earnings (losses) per share - basic	Can\$3.63	Can\$(1.13)	Can\$1.11
Earnings (loss) per share from continuing operations - diluted	Can\$3.63	Can\$(2.48)	Can\$1.16
Earnings (loss) per share from discontinued operations - diluted	...	Can\$1.35	Can\$(0.06)
Earnings (losses) per share - diluted	Can\$3.63	Can\$(1.13)	Can\$1.10
Total number of employees	5,000	5,700	...

Reclassified to conform with 2017 presentation; Restated to reflect the tour operating business in France (Transat France) and Greece (Tourgreece) as discontinued operations; Approximate

Consolidated Balance Sheet, Years Ended Oct. 31 (Can\$):

	2017	2016 (revised)
Cash & cash equivalents	593,582,000	363,664,000
Cash & cash equivalents in trust or otherwise reserved	258,964,000	292,131,000
Trade receivables	33,516,000	39,571,000
Government receivables	21,603,000	15,262,000
Cash receivable from	...	...

lessors	46,548,000	21,277,000
Other receivables	19,951,000	28,893,000
Income taxes receivable	2,318,000	24,758,000
Inventories	12,790,000	12,354,000
Prepaid expenses	64,245,000	58,657,000
Derivative financial instruments	18,024,000	18,318,000
Current portion of deposits	18,487,000	13,067,000
Assets held for sale	47,472,000	...
Total current assets	1,137,500,000	887,952,000
Cash & cash equivalents reserved	50,100,000	46,450,000
Deposits	33,642,000	28,977,000
Income taxes receivable	15,100,000	15,100,000
Deferred tax assets	16,286,000	15,055,000
Property, plant & equipment, gross	541,388,000	519,582,000
Accumulated amortization - property, plant & equipment	(406,716,000)	(384,623,000)
Property, plant & equipment, net	134,672,000	134,959,000
Intangible assets	49,604,000	50,327,000
Derivative financial instruments	34,000	199,000
Investments	15,888,000	97,668,000
Other assets	390,000	733,000
Total non-current assets	315,716,000	389,468,000
Total assets	1,453,216,000	1,277,420,000
Trade payables	132,816,000	117,258,000
Accrued expenses	37,348,000	58,133,000
Salaries & employee benefits payable	56,006,000	52,471,000
Government remittances	18,843,000	14,949,000
Non-controlling interest	...	4,984,000
Current portion of provision for overhaul of leased aircraft	22,699,000	16,232,000
Income taxes payable	8,102,000	976,000
Customer deposits & deferred revenues	433,897,000	409,045,000
Derivative financial instruments	8,123,000	21,358,000
Liabilities related to assets held for sale	33,109,000	...
Total current liabilities	750,943,000	695,406,000
Provision for overhaul of leased aircraft	25,218,000	24,629,000
Other liabilities	96,813,000	88,011,000
Derivative financial instruments	155,000	...
Deferred tax liabilities	2,217,000	4,988,000
Total non-current liabilities	124,403,000	117,628,000
Share capital	215,444,000	214,250,000
Share-based payment reserve	17,817,000	17,849,000
Retained earnings	351,138,000	218,821,000
Unrealized gain (loss) on cash flow hedges	4,532,000	2,211,000
Cumulative exchange differences	(11,061,000)	11,255,000
Total equity	577,870,000	464,386,000
Total equity & liabilities	1,453,216,000	1,277,420,000

□ Reclassified to conform with 2017 presentation

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MERGENT TRANSPORTATION News Reports 0027-089X is published weekly online on Tuesdays and printed the last Friday of the month by Mergent, Inc., 444 Madison Ave., New York, NY 10022. The News Reports are part of the TRANSPORTATION Manual and provide periodic updates. Send address changes to MERGENT TRANSPORTATION, 580 Kingsley Park Drive, Fort Mill, SC 29715.

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