

Tuesday, November 13, 2018

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NOTICE – Items in this issue will be listed online weekly and printed monthly.

### AMEREN CORP

Earnings, 9 mos. to Sep 30(Consol. – \$000):		
	2018	2017
Cost & expenses	2,968,000	2,909,000
Deprec., depl. & amort.	713,000	668,000
Operating income	1,191,000	1,198,000
Other income (expense), net	59,000	36,000
Net before taxes	973,000	964,000
Income taxes	221,000	376,000
<b>Net income</b>	<b>752,000</b>	<b>588,000</b>
Earnings common share		
Primary	\$3.06	\$2.40
Fully Diluted	\$3.04	\$2.39
Common Shares:		
Full Diluted	245,500	244,000
Year-end	244,200	242,600

### AMERICAN WATER WORKS CO, INC.

Earnings, 9 mos. to Sep 30(Consol. – \$000):		
	2018	2017
Total revenues	2,590,000	2,536,000
Cost & expenses	1,332,000	1,186,000
Operating income	854,000	972,000
Other income (expense), net	22,000	(2,000)
Net before taxes	617,000	711,000
Income taxes	164,000	284,000
<b>Net income</b>	<b>453,000</b>	<b>427,000</b>
Balance for common	455,000	427,000
Earnings common share		
Primary	\$2.54	\$2.39
Fully Diluted	\$2.53	\$2.39
Common Shares:		
Full Diluted	180,000	179,000
Year-end	180,596	

### APPALACHIAN POWER CO.

Earnings, 9 mos. to Sep 30(Consol. – \$000):		
	2018	2017
Total revenues	2,249,400	2,187,400
Cost & expenses	1,554,500	1,366,600
Operating income	375,400	516,700
Interest income	1,300	1,100
Interest expense	146,000	143,500
Other income (expense), net	24,200	11,100
Net before taxes	254,900	385,400
Income taxes	(35,100)	136,700
<b>Net income</b>	<b>290,000</b>	<b>248,700</b>
Earnings common share		
Common Shares:		
Year-end	13,500	13,500

### AT&T INC

Earnings, 9 mos. to Sep 30(Consol. – \$Millions):		
	2018	2017
Total revenues	122,763	118,870
Cost & expenses	82,289	81,865
Deprec., depl. & amort.	20,538	18,316
Operating income	19,936	18,689
Interest expense	5,845	4,374
Other income (expense), net	5,037	2,107
Net before taxes	19,128	16,422
Income taxes	4,305	5,711
<b>Net income</b>	<b>14,823</b>	<b>10,711</b>
Earnings common share		
Primary	\$2.19	\$1.69
Fully Diluted	\$2.19	\$1.69
Common Shares:		
Full Diluted	6,630	6,184
Year-end	7,270	

### ATMOS ENERGY CORP.

**Community Welfare** On Oct. 4, 2018, Co. announced that it has joined The Salvation Army's efforts to enhance community welfare by presenting a \$1,500,000 donation to leaders of The Salvation Army DFW Metroplex Command. With this contribution, Co. became a Signature Partner of the local chapter. The Salvation Army is a worldwide Christian organization that in the DFW Metroplex provides more than 70 programs and services to help make life better for individuals and families in need.

### ATMOS ENERGY CORP.

**Scholarship Funds** On Oct. 23, 2018, Co. announced that it has donated \$3,000 in scholarship funds to the East Lubbock Resident Owned Business Initiative.

### CONSOLIDATED EDISON INC

Earnings, 9 mos. to Sep 30(Consol. – \$000):		
	2018	2017
Total revenues	9,388,000	9,072,000
Cost & expenses	6,320,000	5,885,000
Deprec., depl. & amort.	1,061,000	998,000
Operating income	2,007,000	2,189,000
Interest expense	597,000	545,000
Other income (expense), net	(125,000)	(115,000)
Gains or losses	96,000	90,000
Net before taxes	1,381,000	1,619,000
Income taxes	330,000	599,000
<b>Net income</b>	<b>1,051,000</b>	<b>1,020,000</b>
Earnings common share		
Primary	\$3.38	\$3.33
Fully Diluted	\$3.37	\$3.31
Common Shares:		
Full Diluted	311,900	307,700
Year-end	311,419	

### CONSUMERS ENERGY CO.

Earnings, 9 mos. to Sep 30(Consol. – \$000):		
	2018	2017
Total revenues	4,752,000	4,536,000
Cost & expenses	3,237,000	3,001,000
Operating income	834,000	889,000
Interest expense	215,000	207,000
Other income (expense), net	59,000	22,000
Net before taxes	685,000	712,000
Income taxes	111,000	216,000
<b>Net income</b>	<b>574,000</b>	<b>496,000</b>
Balance for common	573,000	495,000
Earnings common share		
Common Shares:		
Year-end	84,100	84,100

### DOMINION ENERGY INC (NEW)

Earnings, 9 mos. to Sep 30(Consol. – \$000):		
	2018	2017
Total revenues	10,005,000	9,376,000
Cost & expenses	5,751,000	4,971,000
Operating income	2,767,000	2,984,000
Interest expense	1,053,000	905,000
Other income (expense), net	658,000	391,000
Net before taxes	2,372,000	2,470,000
Income taxes	485,000	683,000
<b>Net income</b>	<b>1,887,000</b>	<b>1,787,000</b>
Earnings common share		
Primary	\$2.77	\$2.66
Fully Diluted	\$2.77	\$2.66
Common Shares:		
Full Diluted	652,800	633,400
Year-end	655,000	

### DTE ELECTRIC COMPANY

Earnings, 9 mos. to Sep 30(Consol. – \$000):

	2018	2017
Cost & expenses	2,420,000	2,394,000
Operating income	966,000	884,000
Other income (expense), net	17,000	15,000
Gains or losses	7,000	19,000
Net before taxes	780,000	712,000
Income taxes	172,000	249,000
<b>Net income</b>	<b>608,000</b>	<b>463,000</b>
Earnings common share		
Common Shares:		
Year-end	138,632	138,632

### ENERGY CORP

Earnings, 9 mos. to Sep 30(Consol. – \$000):		
	2018	2017
Total revenues	8,496,970	8,450,636
Cost & expenses	6,776,574	6,291,239
Operating income	698,297	797,239
Interest expense	527,371	491,800
Other income (expense), net	(31,072)	(13,004)
Gains or losses		16,270
Net before taxes	404,940	813,509
Income taxes	(519,937)	(87,555)
<b>Net income</b>	<b>924,877</b>	<b>901,064</b>
Balance for common	914,560	890,726
Earnings common share		
Primary	\$5.06	\$4.96
Fully Diluted	\$5.01	\$4.94
Common Shares:		
Full Diluted	182,692	180,163
Year-end	181,131	179,626

### EVERSOURCE ENERGY

Earnings, 9 mos. to Sep 30(Consol. – \$000):		
	2018	2017
Cost & expenses	4,327,151	3,782,812
Operating income	1,299,907	1,444,436
Interest expense	372,734	319,477
Other income (expense), net	100,656	79,178
Net before taxes	1,027,829	1,204,137
Income taxes	220,497	447,921
<b>Net income</b>	<b>807,332</b>	<b>756,216</b>
Earnings common share		
Primary	\$2.53	\$2.36
Fully Diluted	\$2.52	\$2.36
Common Shares:		
Full Diluted	317,948	318,007
Year-end	316,886	316,886

### EXELON CORP

Earnings, 9 mos. to Sep 30(Consol. – \$000):		
	2018	2017
Total revenues	27,170,000	25,180,000
Cost & expenses	20,697,000	19,261,000
Deprec., depl. & amort.	3,284,000	2,814,000
Operating income	3,189,000	3,105,000
Other income (expense), net	212,000	643,000
Equity earnings	22,000	25,000
Net before taxes	2,263,000	2,554,000
Income taxes	1,979,000	1,928,000
<b>Net income</b>	<b>1,858,000</b>	<b>1,907,000</b>
Balance for common	1,858,000	1,907,000
Earnings common share		
Primary	\$1.92	\$2.03
Fully Diluted	\$1.92	\$2.02
Common Shares:		
Full Diluted	969,000	943,000
Year-end	967,000	960,852

### FLORIDA POWER & LIGHT CO.

Earnings, 9 mos. to Sep 30(Consol. – \$000):

	2018	2017
Total revenues	8,927,000	9,095,000
Cost & expenses	4,521,000	4,808,000
Operating income	2,546,000	2,773,000
Other income (expense), net	69,000	57,000
Net before taxes	2,204,000	2,470,000
Income taxes	440,000	933,000
<b>Net income</b>	<b>1,764,000</b>	<b>1,537,000</b>
Earnings common share		
Common Shares:		
Year-end	1	1

**IDACORP INC**

**Earnings, 9 mos. to Sep 30 (Consol. – \$000):**

	2018	2017
Total revenues	1,058,860	1,043,874
Cost & expenses	810,204	784,635
Operating income	248,656	259,239
Interest expense	63,978	62,089
Other income (expense), net	30,482	22,447
Net before taxes	215,160	219,597
Income taxes	13,866	45,420
<b>Net income</b>	<b>201,294</b>	<b>174,177</b>
Earnings common share		
Primary	\$3.98	\$3.45
Fully Diluted	\$3.97	\$3.44
Common Shares:		
Full Diluted	50,503	50,408
Year-end	50,393	50,393

**INDIANA MICHIGAN POWER CO**

**Earnings, 9 mos. to Sep 30 (Consol. – \$000):**

	2018	2017
Total revenues	1,796,200	1,585,500
Cost & expenses	1,264,100	1,166,300
Operating income	325,000	264,400
Interest income	2,800	1,600
Interest expense	95,600	83,000
Other income (expense), net	26,200	22,600
Net before taxes	258,400	205,600
Income taxes	26,800	61,800
<b>Net income</b>	<b>231,600</b>	<b>143,800</b>
Earnings common share		
Common Shares:		
Year-end	1,400	1,400

**MDU RESOURCES GROUP INC**

**Earnings, 9 mos. to Sep 30 (Consol. – \$000):**

	2018	2017
Total revenues	3,321,678	3,278,112
Cost & expenses	2,877,008	2,823,209
Operating income	283,372	299,765
Other income (expense), net	4,864	6,212
Net before taxes	226,034	243,999
Income taxes	32,629	74,406
Income contin. oper.	193,405	169,593
<b>Net income</b>	<b>193,490</b>	<b>165,891</b>
Balance for common	193,490	165,120
Earnings common share		
Primary	\$0.99	\$0.85
Fully Diluted	\$0.99	\$0.84
Common Shares:		
Full Diluted	196,104	195,922
Year-end	196,018	195,304

**NISOURCE INC. (HOLDING CO.)**

**Earnings, 9 mos. to Sep 30 (Consol. – \$000):**

	2018	2017
Total revenues	3,652,800	3,506,300
Cost & expenses	3,011,900	2,427,200
Operating income	203,100	650,600
Other income (expense), net	(3,100)	(111,800)
Net before taxes	(65,200)	278,000
Income taxes	(26,300)	97,100
<b>Net income</b>	<b>(38,900)</b>	<b>180,900</b>
Balance for common	(45,800)	180,900
Earnings common share		
Primary	\$(0.13)	\$0.55
Fully Diluted	\$(0.13)	\$0.55
Common Shares:		
Full Diluted	352,115	328,031
Year-end	363,167	336,691

**OHIO POWER COMPANY**

**Earnings, 9 mos. to Sep 30 (Consol. – \$000):**

	2018	2017
Total revenues	2,318,000	2,152,000
Cost & expenses	1,816,100	1,564,800
Deprec., depl. & amort.	200,300	165,700
Operating income	301,600	421,500
Interest income	2,600	4,000
Interest expense	76,600	76,800
Other income (expense), net	20,900	10,400
Net before taxes	248,500	359,100
Income taxes	11,400	128,000
<b>Net income</b>	<b>237,100</b>	<b>231,100</b>
Earnings common share		
Common Shares:		
Year-end	27,952	27,952

**ONEOK INC**

**Earnings, 9 mos. to Sep 30 (Consol. – \$000):**

	2018	2017
Total revenues	9,456,496	8,381,749
Cost & expenses	8,092,897	7,390,540
Operating income	1,363,599	991,209
Interest expense	351,131	361,468
Other income (expense), net	115,961	94,879
Net before taxes	1,128,429	724,620
Income taxes	266,285	195,913
<b>Net income</b>	<b>862,144</b>	<b>528,707</b>
Balance for common	857,990	324,303
Earnings common share		
Primary	\$2.09	\$1.21
Fully Diluted	\$2.07	\$1.20
Common Shares:		
Full Diluted	414,035	270,349
Year-end	411,359	381,285

**PG&E CORP (HOLDING CO)**

**Earnings, 9 mos. to Sep 30 (Consol. – \$000):**

	2018	2017
Total revenues	12,671,000	13,035,000
Cost & expenses	10,584,000	8,413,000
Operating income	(170,000)	2,488,000
Interest expense	678,000	663,000
Other income (expense), net	318,000	98,000
Net before taxes	(495,000)	1,945,000
Income taxes	(527,000)	403,000
<b>Net income</b>	<b>32,000</b>	<b>1,542,000</b>
Balance for common	22,000	1,532,000
Earnings common share		
Primary	\$0.04	\$3.00
Fully Diluted	\$0.04	\$2.98
Common Shares:		
Full Diluted	517,000	514,000
Year-end	517,103	513,773

**PORTLAND GENERAL ELECTRIC CO.**

**Earnings, 9 mos. to Sep 30 (Consol. – \$000):**

	2018	2017
Total revenues	1,467,000	1,494,000
Cost & expenses	915,000	966,000
Deprec., depl. & amort.	281,000	257,000
Operating income	271,000	271,000
Interest expense	93,000	90,000
Other income (expense), net	8,000	10,000
Net before taxes	186,000	191,000
Income taxes	23,000	46,000
<b>Net income</b>	<b>163,000</b>	<b>145,000</b>
Earnings common share		
Primary	\$1.82	\$1.62
Fully Diluted	\$1.82	\$1.62
Common Shares:		
Full Diluted	89,205	89,044
Year-end	89,245	89,092

**PPL CORP**

**Earnings, 9 mos. to Sep 30 (Consol. – \$000):**

	2018	2017
Total revenues	5,846,000	5,521,000
Cost & expenses	2,834,000	2,624,000
Operating income	2,195,000	2,152,000
Interest expense	718,000	669,000
Other income (expense), net	297,000	(112,000)
Net before taxes	1,774,000	1,371,000
Income taxes	362,000	321,000
<b>Net income</b>	<b>1,412,000</b>	<b>1,050,000</b>
Balance for common	1,410,000	1,048,000

Earnings common share		
Primary	\$2.02	\$1.53
Fully Diluted	\$2.01	\$1.53
Common Shares:		
Full Diluted	702,305	686,081
Year-end	719,702	688,133

**PUBLIC SERVICE COMPANY OF OKLAHOMA**

**Earnings, 9 mos. to Sep 30 (Consol. – \$000):**

	2018	2017
Total revenues	1,216,500	1,091,600
Cost & expenses	956,400	842,700
Deprec., depl. & amort.	120,500	97,800
Operating income	139,600	151,100
Interest expense	47,400	40,200
Other income (expense), net	6,200	3,100
Net before taxes	98,400	114,000
Income taxes	8,600	42,600
<b>Net income</b>	<b>89,800</b>	<b>71,400</b>
Earnings common share		
Common Shares:		
Year-end	9,013	9,013

**PUBLIC SERVICE ENTERPRISE GROUP INC**

**Earnings, 9 mos. to Sep 30 (Consol. – \$000):**

	2018	2017
Total revenues	7,228,000	6,987,000
Cost & expenses	4,577,000	4,200,000
Deprec., depl. & amort.	854,000	1,721,000
Operating income	1,797,000	1,066,000
Other income (expense), net	168,000	110,000
Gains or losses	31,000	71,000
Net before taxes	1,655,000	958,000
Income taxes	416,000	340,000
<b>Net income</b>	<b>1,239,000</b>	<b>618,000</b>
Earnings common share		
Primary	\$2.46	\$1.22
Fully Diluted	\$2.44	\$1.22
Common Shares:		
Full Diluted	507,000	507,000
Year-end	504,000	505,000

**SCANA CORP**

**Earnings, 9 mos. to Sep 30 (Consol. – \$000):**

	2018	2017
Total revenues	2,948,000	3,249,000
Cost & expenses	2,174,000	2,271,000
Deprec., depl. & amort.	299,000	285,000
Operating income	475,000	693,000
Other income (expense), net	136,000	45,000
Net before taxes	319,000	468,000
Income taxes	75,000	142,000
<b>Net income</b>	<b>244,000</b>	<b>326,000</b>
Earnings common share		
Primary	\$1.71	\$2.28
Common Shares:		
Year-end	143,000	143,000

**SEMPRA ENERGY**

**Memorandum of Understanding** On Nov. 5, 2018, Co. and Total S.A. ("Total") announced that they have entered into a Memorandum of Understanding ("MOU") that provides the framework for cooperation in the development of North American liquefied natural gas (LNG) export projects. The scope of the MOU covers continuing development of the Cameron LNG liquefaction-export project in Louisiana and Energa Costa Azul (ECA) liquefaction-export project in Baja California, Mexico. The MOU between Co. and Total contemplates Total potentially contracting for approximately up to 9,000,000 tonnes per annum (Mtpa) of LNG offtake across Co.'s LNG export development projects on the U.S. Gulf Coast and West Coast of North America, specifically Cameron LNG Phase 2 and ECA LNG. Total, which already is a partner in the Cameron LNG joint venture with a 16.6-percent stake, also may acquire an equity interest in ECA LNG.

**SOUTHERN COMPANY (THE)**

**Earnings, 9 mos. to Sep 30 (Consol. – \$000):**

	2018	2017
Total revenues	18,158,000	17,403,000
Cost & expenses	12,207,000	13,573,000
Operating income	3,613,000	1,594,000
Other income (expense), net	402,000	398,000
Net before taxes	2,629,000	744,000
Income taxes	598,000	317,000
<b>Net income</b>	<b>2,031,000</b>	<b>427,000</b>

Balance for common	1,948,000	347,000
Earnings common share		
Primary	\$1.92	\$0.35
Fully Diluted	\$1.91	\$0.35
Common Shares:		
Full Diluted	1,021,000	1,005,000
Year-end	999,000	

**SOUTHWESTERN ELECTRIC POWER CO.****Earnings, 9 mos. to Sep 30(Consol. – \$000):**

	2018	2017
Total revenues	1,411,800	1,343,600
Net Sales	20,200	20,400
Cost & expenses	996,700	922,600
Deprec., depl. & amort.	175,900	158,100
Operating income	239,200	262,900
Interest expense	95,800	92,700
Other income (expense), net	10,700	4,000
Equity earnings	(2,000)	4,500
Net before taxes	157,600	176,200
Income taxes	17,900	45,200
<b>Net income</b>	141,700	126,500
Balance for common	137,600	113,900
Earnings common share		
Common Shares:		
Year-end	7,537	7,537

**SPIRE INC**

**Offering** On May 7, 2018, Co. announced that it has priced a public offering of 2,000,000 shares of its common stock at \$68.75 per share. Co. has also granted the underwriters a 30-day option to purchase up to 300,000 additional shares of common stock. Gross proceeds from the offering are expected to be \$137,500,000 or \$158,100,000 if the option to purchase additional shares is exercised in full. The offering is expected to close on May 10, 2018, subject to customary closing conditions. The offering is intended to support investments in ongoing infrastructure upgrades, as well as the Spire STL Pipeline and recently acquired storage assets. To that end, Co. intend to use the net proceeds from the offering to repay short-term borrowings used to fund such investments as well as for general corporate purposes.

**TELEPHONE & DATA SYSTEMS INC****Earnings, 9 mos. to Sep 30(Consol. – \$000):**

	2018	2017
Total revenues	3,777,000	3,736,000
Cost & expenses	2,923,000	3,229,000
Operating income	192,000	(125,000)
Interest expense	129,000	128,000
Other income (expense), net	122,000	104,000
Net before taxes	203,000	(137,000)
Income taxes	48,000	39,000
<b>Net income</b>	155,000	(176,000)
Balance for common	119,000	(134,000)
Earnings common share		
Primary	\$1.06	\$(1.21)
Fully Diluted	\$1.04	\$(1.21)
Common Shares:		
Full Diluted	113,000	111,000
Year-end	113,000	111,000

**UGI CORP.**

**Dividend Announcement** On Jan. 25, 2018, Co.'s Board of Directors of UGI Corporation has declared a quarterly dividend of \$0.25 per share on Co.'s common stock. The dividend is payable Apr. 1, 2018 to shareholders of record as of Mar. 15, 2018. Co. has paid common dividends for 133 consecutive years and raised its dividend in each of the last 30 years.

**UGI CORP.**

**Dividend Announcement** On Apr. 24, 2018, Co.'s Board of Directors has declared a quarterly dividend of \$0.26 per share on Co.'s common stock representing a 4% increase. The dividend is payable July 1, 2018 to shareholders of record as of June 15, 2018.

**UGI CORP.**

**Dividend Announcement** On July 24, 2018, Co.'s Board of Directors has declared a quarterly dividend of \$0.26 per share on Co.'s common stock. The dividend is payable Oct. 1, 2018 to shareholders of record as of Sept. 14, 2018. Co. has paid common dividends for 134 consecutive years and raised its dividend in each of the last 31 years.

**UGI CORP.**

**Offering** On Oct. 18, 2018, Co. announced that its wholly owned subsidiary, UGI International, LLC ("UGI International"), priced its offering of Euro350,000,000 in aggregate principal amount of 3.25% senior unsecured notes due 2025

(the "Notes"). The Notes are being offered to persons reasonably believed to be qualified institutional buyers pursuant to Rule 144A under the Securities Act of 1933, as amended (the "Securities Act"), and outside the United States in compliance with Regulation S under the Securities Act. The Notes will be fully and unconditionally guaranteed by certain subsidiaries of UGI International that will guarantee UGI International's obligations under a new Euro300,000,000 senior unsecured term loan facility and a new Euro300,000,000 senior unsecured revolving credit facility (together, the "New Credit Facilities"), which are expected to be entered into in connection with the Notes offering, but will not be guaranteed by Co. UGI International expects to use the net proceeds of the offering, together with proceeds from the New Credit Facilities and cash on hand, to repay the outstanding indebtedness of certain of UGI International's subsidiaries and to pay fees and expenses related to the transactions. The remainder of the net proceeds from the offering will be used for general corporate purposes. The closing of the offering is expected to occur on or about Oct. 25, 2018, subject to customary closing conditions and to UGI International's entry into the New Credit Facilities. UGI International's entry into the New Credit Facilities is conditioned upon the consummation of the Notes offering. The Notes will not be registered under the Securities Act, or any state securities laws, and may not be offered or sold in the United States absent registration, except pursuant to an exemption from the registration requirements of the Securities Act and applicable state securities laws.

**UGI CORP.**

**Official Changes** On Feb. 23, 2018, Co. has named Ted J. Jastrzebski to the position of Chief Financial Officer, an executive officer of Co., effective on or before May 21, 2018.

**UGI CORP.**

**Official Changes** On Mar. 6, 2018, Co. announced that Alan N. Harris was elected as a new Co.'s director. Mr. Harris retired from Spectra Energy Corporation on Jan. 31, 2015, where he served in various capacities including Senior Advisor to the Chairman, President and Chief Executive Officer on project execution efforts, Chief Development and Operations Officer, and Chief Development Officer. Spectra Energy Corporation is an operator in the transmission and storage, distribution, gathering, and processing of natural gas.

**UGI CORP.**

**Official Changes** On Sept. 17, 2018, Co. announced the appointment of Roger Perreault to the newly created position of Executive Vice President, Global LPG, and the appointment of Robert F. Beard to the newly created position of Executive Vice President, Natural Gas, effective Oct. 1, 2018.

**UGI CORP.**

**Project Development** On May 22, 2018, Co.'s wholly-owned subsidiary UGI Energy Services, LLC announced the further expansion of its Auburn Gathering System with the construction of two additional compressor stations in Susquehanna County and Wyoming County. The expanded system will increase the capacity of the Auburn Gathering System by approximately 150,000 dekatherms per day, bringing the total capacity of the system to 620,000 dekatherms per day. Deliveries will begin in the fall of 2018 with the balance of capacity becoming available in the fall of 2019. The new development project will transport gas from acreage being produced by Cabot Oil & Gas Corporation. The project is supported by a long-term agreement and will require a total capital investment of \$50,000,000.

**UNITIL CORP****Earnings, 9 mos. to Sep 30(Consol. – \$):**

	2018	2017
Total revenues	318,500,000	290,800,000
Cost & expenses	232,100,000	205,900,000
Operating income	49,000,000	49,700,000
Other income (expense), net	(4,100,000)	(3,700,000)
Net before taxes	27,000,000	28,900,000
Income taxes	5,000,000	11,100,000
<b>Net income</b>	22,000,000	17,800,000
Earnings common share		
Primary	\$1.49	\$1.27
Fully Diluted	\$1.49	\$1.27
Common Shares:		
Full Diluted	14,800,000	14,100,000
Year-end	14,872,011	14,119,893

**VECTREN CORP****Earnings, 9 mos. to Sep 30(Consol. – \$000):**

	2018	2017
Total revenues	1,967,900	1,946,300
Cost & expenses	1,534,200	1,457,900
Deprec., depl. & amort.	217,700	205,700

Operating income	216,000	282,700
Interest expense	72,100	64,900
Other income (expense), net	10,400	23,100
Net before taxes	154,300	240,900
Income taxes	18,200	86,100
<b>Net income</b>	136,100	154,800
Earnings common share		
Primary	\$1.64	\$1.87
Fully Diluted	\$1.64	\$1.87
Common Shares:		
Full Diluted	83,100	83,000
Year-end	83,100	83,000

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