



NOTICE – Items in this issue will be listed online weekly and printed monthly.

ALABAMA POWER CO

Earnings, 3 mos. to Mar 31 (Consol. – \$000):		
	2018	2017
Total revenues	1,473,000	1,382,000
Cost & expenses	912,000	840,000
Operating income	372,000	361,000
Other income (expense), net	18,000	18,000
Net before taxes	311,000	304,000
Income taxes	82,000	126,000
Net income	229,000	178,000
Balance for common	225,000	174,000
Earnings common share		
Common Shares:		
Year-end	30,538	30,538

Consolidated Balance Sheet Items, as of (\$000):

Assets:		
	2018	
Cash & equivalents		653,000
Inventories		657,000
Current assets		2,136,000
Net property & equip.		19,311,000
Total assets		24,317,000
Liabilities:		
Current liabilities	1,545,000	
Long-term debt	7,429,000	
Stockholders' equity	7,335,000	
Net current assets	591,000	

ARTESIAN RESOURCES CORP.

Earnings, 3 mos. to Mar 31 (Consol. – \$):		
	2018	2017
Total revenues	18,906,000	19,190,000
Cost & expenses	12,367,000	12,880,000
Operating income	3,971,000	3,991,000
Interest expense	4,643,000	1,557,000
Other income (expense), net	1,006,000	652,000
Net income	3,478,000	3,086,000
Balance for common	3,478,000	3,086,000
Earnings common share		
Primary	\$0.38	\$0.34
Fully Diluted	\$0.37	\$0.34
Common Shares:		
Full Diluted	9,281,000	9,204,000
Year-end	9,230,354	9,145,827

Consolidated Balance Sheet Items, as of (\$):

Assets:		
	2018	
Cash & equivalents		293,000
Inventories		1,417,000
Current assets		14,373,000
Net property & equip.		471,270,000
Total assets		497,125,000
Liabilities:		
Current liabilities	30,297,000	
Long-term debt	105,179,000	
Stockholders' equity	148,394,000	
Net current assets	(15,924,000)	

ATN INTERNATIONAL INC

Earnings, 3 mos. to Mar 31 (Consol. – \$000):		
	2018	2017
Total revenues	104,475	128,115
Cost & expenses	78,961	87,865
Operating income	4,209	17,756
Interest income	366	286
Interest expense	2,204	2,316
Other income (expense), net	(753)	(1,014)
Net before taxes	1,618	14,712
Income taxes	3,921	3,128
Net income	(2,303)	11,584
Earnings common share		

Primary	\$(0.35)	\$0.42
Fully Diluted	\$(0.35)	\$0.42
Common Shares:		
Full Diluted	16,019	16,246
Year-end	15,984	

Consolidated Balance Sheet Items, as of (\$000):

Assets:		
	2018	
Cash & equivalents	204,181	
Inventories	14,746	
Current assets	303,355	
Net property & equip.	673,488	
Total assets	1,196,818	
Liabilities:		
Current liabilities	168,891	
Long-term debt	140,703	
Stockholders' equity	680,607	
Net current assets	134,464	

BLACK HILLS POWER INC.

Earnings, 3 mos. to Mar 31 (Consol. – \$000):		
	2018	2017
Total revenues	73,815	73,794
Cost & expenses	43,567	41,724
Deprec., depl. & amort.	9,884	8,694
Operating income	20,364	23,376
Interest income	115	707
Interest expense	5,587	6,336
Other income (expense), net	(69)	610
Net before taxes	14,823	18,357
Income taxes	3,063	5,787
Net income	11,760	12,570
Earnings common share		
Common Shares:		
Year-end	23,416	23,416

Consolidated Balance Sheet Items, as of (\$000):

Assets:		
	2018	
Cash & equivalents		12
Inventories		24,471
Current assets		85,316
Net property & equip.		959,437
Total assets		1,114,601
Liabilities:		
Current liabilities	103,003	
Long-term debt	339,930	
Stockholders' equity	390,020	
Net current assets	(17,687)	

CENTRUS ENERGY CORP

Earnings, 3 mos. to Mar 31 (Consol. – \$000):		
	2018	2017
Total revenues	35,700	7,200
Cost & expenses	60,700	30,000
Operating income	(26,300)	(24,000)
Other income (expense), net	1,600	34,000
Gains or losses	600	300
Net before taxes	(25,100)	7,400
Income taxes	(100)	(200)
Net income	(25,000)	7,600
Balance for common	(27,000)	6,600
Earnings common share		
Primary	\$(2.97)	\$0.73
Fully Diluted	\$(2.97)	\$0.72
Common Shares:		
Full Diluted	9,103	9,174
Year-end	9,039	

Consolidated Balance Sheet Items, as of (\$000):

Assets:		
	2018	
Cash & equivalents	153,300	

Inventories	164,000
Current assets	474,300
Net property & equip.	4,600
Total assets	580,900
Liabilities:	
Current liabilities	344,700
Long-term debt	155,300
Stockholders' equity	(243,700)
Net current assets	129,600

CLECO CORP

Earnings, 3 mos. to Mar 31 (Consol. – \$000):		
	2018	2017
Total revenues	276,760	250,501
Cost & expenses	189,519	168,188
Operating income	44,734	41,462
Interest expense	31,157	31,718
Other income (expense), net	(637)	(657)
Net before taxes	13,723	9,399
Income taxes	2,862	3,107
Net income	10,861	6,292
Earnings common share		
Common Shares:		

Consolidated Balance Sheet Items, as of (\$000):

Assets:		
	2018	
Cash & equivalents		176,508
Inventories		161,635
Current assets		590,068
Net property & equip.		3,620,155
Total assets		6,309,981
Liabilities:		
Current liabilities	295,130	
Long-term debt	2,874,064	
Stockholders' equity	2,087,761	
Net current assets	294,938	

COMMONWEALTH EDISON CO.

Earnings, 3 mos. to Mar 31 (Consol. – \$000):		
	2018	2017
Total revenues	1,512,000	1,298,000
Cost & expenses	992,000	776,000
Operating income	292,000	314,000
Other income (expense), net	8,000	4,000
Net before taxes	211,000	233,000
Income taxes	46,000	92,000
Net income	165,000	141,000
Earnings common share		
Common Shares:		
Year-end	127,021	

Consolidated Balance Sheet Items, as of (\$000):

Assets:		
	2018	
Cash & equivalents		70,000
Inventories		146,000
Current assets		1,336,000
Net property & equip.		21,010,000
Total assets		30,002,000
Liabilities:		
Current liabilities	1,945,000	
Long-term debt	7,459,000	
Stockholders' equity	9,706,000	
Net current assets	(609,000)	

CONNECTICUT LIGHT & POWER CO

Earnings, 3 mos. to Mar 31 (Consol. – \$000):		
	2018	2017
Cost & expenses	532,241	484,245
Operating income	157,238	175,511
Interest expense	36,823	34,964
Other income (expense), net	6,560	3,267

Net before taxes	126,975	143,814	Gains or losses	(100)		Balance for common	35,898	13,947
Income taxes	28,407	53,606	Net before taxes	19,300	25,000	Earnings common share		
Net income	98,568	90,208	Income taxes	3,600	8,000	Common Shares:		
Earnings common share			Income contin. oper.	15,700	17,000	Year-end	46,980	46,980
Common Shares:			Net income	15,700	(41,800)	Consolidated Balance Sheet Items, as of (\$000):		
Year-end	6,035	6,035	Earnings common share			Assets:		2018
Consolidated Balance Sheet Items, as of (\$000):			Common Shares:			Cash & equivalents		923
Assets:		2018	Year-end	41,172	41,172	Inventories		241,811
Cash & equivalents		240,217	Consolidated Balance Sheet Items, as of (\$000):			Current assets		657,567
Inventories		53,637	Assets:		2018	Net property & equip.		6,872,488
Current assets		1,069,324	Cash & equivalents		1,000	Total assets		10,107,713
Net property & equip.		8,406,600	Inventories		7,600	Liabilities:		
Total assets		11,146,604	Current assets		172,700	Current liabilities		1,120,367
Liabilities:			Net property & equip.		1,304,800	Long-term debt		2,978,569
Current liabilities		1,318,170	Total assets		1,666,900	Stockholders' equity		2,412,652
Long-term debt		3,003,562	Liabilities:			Net current assets		(462,800)
Stockholders' equity		3,633,345	Current liabilities		187,400			
Net current assets		(248,846)	Long-term debt		583,100			
			Stockholders' equity		403,300			
			Net current assets		(14,700)			
CONNECTICUT WATER SERVICE INC						ENTERGY LOUISIANA LLC (NEW)		
Earnings, 3 mos. to Mar 31(Consol. - \$000):						Earnings, 3 mos. to Mar 31(Consol. - \$000):		
	2018	2017	DELMARVA POWER & LIGHT CO.				2018	2017
Cost & expenses	15,603	13,253	Earnings, 3 mos. to Mar 31(Consol. - \$000):			Total revenues	1,029,344	880,783
Operating income	4,545	5,518		2018	2017	Cost & expenses	767,203	606,387
Interest expense	2,614	1,835	Total revenues	384,000	362,000	Deprec., depl. & amort.	120,822	115,630
Other income (expense), net	(3,158)	352	Cost & expenses	290,000	245,000	Operating income	141,319	158,766
Gains or losses		33	Operating income	49,000	78,000	Interest expense	61,333	62,141
Net income	(1,227)	4,068	Other income (expense), net	2,000	3,000	Other income (expense), net	10,080	848
Balance for common	(1,236)	4,059	Net before taxes	38,000	68,000	Net before taxes	133,341	137,303
Earnings common share			Income taxes	7,000	11,000	Income taxes	21,748	42,925
Primary	\$(0.10)	\$0.36	Net income	31,000	57,000	Net income	111,593	94,378
Fully Diluted	\$(0.10)	\$0.36	Earnings common share			Earnings common share		
Common Shares:			Common Shares:			Common Shares:		
Full Diluted	12,080	11,365	Year-end	1		Consolidated Balance Sheet Items, as of (\$000):		
Year-end	12,089	11,564	Consolidated Balance Sheet Items, as of (\$000):			Assets:		2018
Consolidated Balance Sheet Items, as of (\$000):			Assets:		2018	Cash & equivalents		562,286
Assets:		2018	Cash & equivalents		7,000	Inventories		350,563
Cash & equivalents		4,020	Inventories		36,000	Current assets		1,726,509
Inventories		1,575	Current assets		314,000	Net property & equip.		13,359,250
Current assets		36,191	Net property & equip.		3,620,000	Total assets		19,389,496
Net property & equip.		699,629	Total assets		4,383,000	Liabilities:		
Total assets		901,964	Liabilities:			Current liabilities		1,733,891
Liabilities:			Current liabilities		558,000	Long-term debt		6,263,437
Current liabilities		47,072	Long-term debt		1,217,000	Stockholders' equity		5,416,133
Long-term debt		252,194	Stockholders' equity		1,330,000	Net current assets		(7,382)
Stockholders' equity		290,191	Net current assets		(244,000)			
Net current assets		(10,881)				ENTERGY MISSISSIPPI INC		
CONSOLIDATED EDISON CO. OF NEW YORK, INC.						Earnings, 3 mos. to Mar 31(Consol. - \$000):		
Earnings, 3 mos. to Mar 31(Consol. - \$Millions):							2018	2017
	2018	2017	DPL INC.			Cost & expenses	236,129	182,967
Total revenues	2,884	2,856	Earnings, 3 mos. to Mar 31(Consol. - \$000):			Operating income	41,432	40,159
Cost & expenses	1,869	1,821		2018	2017	Interest expense	13,077	11,952
Deprec., depl. & amort.	310	294	Total revenues	293,200	323,900	Other income (expense), net	1,407	867
Operating income	705	741	Cost & expenses	224,000	347,600	Net before taxes	29,787	29,100
Interest expense	166	153	Operating income	49,100	(51,700)	Income taxes	6,944	11,942
Other income (expense), net	(31)	(31)	Other income (expense), net	(500)	(4,200)	Net income	22,843	17,158
Net before taxes	508	557	Gains or losses	(100)		Balance for common	22,605	16,920
Income taxes	119	218	Net before taxes	20,500	(83,200)	Earnings common share		
Net income	389	339	Income taxes	3,600	(31,500)	Common Shares:		
Earnings common share			Net income	16,900	(51,700)	Year-end	8,666	8,666
Common Shares:			Earnings common share			Consolidated Balance Sheet Items, as of (\$000):		
Year-end	288	235	Common Shares:			Assets:		2018
Consolidated Balance Sheet Items, as of (\$Millions):			Year-end	0		Cash & equivalents		303
Assets:		2018	Consolidated Balance Sheet Items, as of (\$000):			Inventories		89,330
Cash & equivalents		574	Assets:		2018	Current assets		294,269
Inventories		263	Cash & equivalents		123,900	Net property & equip.		3,160,656
Current assets		3,237	Inventories		22,300	Total assets		3,890,576
Net property & equip.		33,638	Current assets		372,500	Liabilities:		
Total assets		41,266	Net property & equip.		1,330,400	Current liabilities		471,894
Liabilities:			Total assets		1,895,300	Long-term debt		1,270,399
Current liabilities		4,711	Liabilities:			Stockholders' equity		1,200,475
Long-term debt		12,066	Current liabilities		375,500	Net current assets		(177,625)
Stockholders' equity		12,662	Long-term debt		1,471,000			
Net current assets		(1,474)	Stockholders' equity		(519,500)	ENTERGY NEW ORLEANS LLC		
			Net current assets		(3,000)	Earnings, 3 mos. to Mar 31(Consol. - \$000):		
DAYTON POWER & LIGHT COMPANY							2018	2017
Earnings, 3 mos. to Mar 31(Consol. - \$000):			ENTERGY ARKANSAS INC			Cost & expenses	156,659	133,956
	2018	2017	Earnings, 3 mos. to Mar 31(Consol. - \$000):			Operating income	17,869	21,983
Cost & expenses	148,600	138,000		2018	2017	Interest expense	4,965	5,185
Operating income	28,800	34,000	Cost & expenses	412,396	364,589	Other income (expense), net	514	327
Interest expense	8,200	7,600	Operating income	66,647	42,696	Net before taxes	13,511	17,260
Other income (expense), net	(1,200)	(1,400)	Other income (expense), net	137	1,394	Income taxes	2,629	6,282
			Net before taxes	45,722	25,732	Net income	10,882	10,978
			Income taxes	9,467	11,428	Balance for common	10,882	10,737
			Net income	36,255	14,304	Earnings common share		

Common Shares:	
Year-end	8,436
Consolidated Balance Sheet Items, as of (\$000):	
Assets:	2018
Cash & equivalents	1,360
Inventories	12,501
Current assets	163,221
Net property & equip.	1,009,897
Total assets	1,504,039
Liabilities:	
Current liabilities	141,017
Long-term debt	418,572
Stockholders' equity	420,180
Net current assets	22,204

EQT CORP

Acquisition Completed On May 1, 2018, Co., the ultimate parent company of EQT GP Holdings, LP ("EQGP") and its wholly-owned subsidiary, EQT Midstream Partners, LP ("EQM"), through EQM's wholly-owned subsidiary, EQM Gathering Holdings, LLC, acquired the 25% equity interest in Strike Force Midstream LLC from Gulfport Energy Corp. for \$175,000,000 in an all cash transaction.

EQT CORP

Interest Sale Completed On May 22, 2018, EQT GP Holdings, LP ("EQGP") wholly-owned subsidiary, EQT Midstream Partners, LP ("EQM"), through its wholly-owned subsidiary, EQM Gathering Holdings, LLC ("EQM Gathering" and together with EQM, the "EQM Parties"), acquired all the outstanding limited liability company interests in each of (i) Rice West Virginia Midstream LLC ("Rice West Virginia"), (ii) Rice Olympus Midstream LLC ("Rice Olympus") and (iii) Strike Force Midstream Holdings LLC ("Strike Force Holdings" and together with Rice West Virginia and Rice Olympus, the "Subject Companies"), from Co. the ultimate parent company of each of EQM and EQGP, and Rice Midstream Holdings LLC a wholly-owned subsidiary of Co. ("Rice Midstream" and together with Co., the "EQT Parties") for (i) an aggregate of 5,889,282 common units representing limited partner interests in EQM ("EQM Common Units") and (ii) aggregate cash consideration of \$1,150,000,000, subject to customary purchase price adjustments. As a result of the closing, Rice West Virginia, Rice Olympus and Strike Force Holdings became each wholly-owned subsidiaries of EQM Gathering. In addition, Strike Force Midstream LLC, a Delaware limited liability company in which Strike Force Holdings owned a 75% limited liability company interest ("Strike Force Midstream"), became a wholly-owned subsidiary of EQM following EQM Gathering's acquisition of 25% of the outstanding limited liability company interests in Strike Force Midstream from an affiliate of Gulfport Energy Corp. on May 1, 2018. Also on May 22, 2018, EQT GP Holdings, LP ("EQGP") acquired all the issued and outstanding incentive distribution rights of Rice Midstream Partners LP from Co. the ultimate parent company of EQGP, wholly-owned subsidiary, Rice Midstream GP Holdings LP ("RMGH"), in exchange of 36,293,766 common units representing limited partner interests in EQGP. As a result of which Co.'s percentage ownership of the outstanding EQGP Common Units increased from approximately 90.1% to approximately 91.3%.

FIRSTENERGY CORP

Bankruptcy Proceedings On May 16, 2018, the U.S. Bankruptcy Court approved Co.'s wholly-owned subsidiary, FirstEnergy Solutions Corp. ("FES"), motion for entry of an order authorizing the Debtors to (a) continue to participate in and honor payments due to the Debtors' employees in connection with the 2016-2018 cycle of the long-term incentive program of non-debtor affiliate Co. and (b) continue the annual incentive programs adopted by the Debtors for the 2018 calendar year. As previously reported, "FE maintains a long-term incentive program (Co.'s LTIP)" for FirstEnergy Group employees, including certain of the Employees. Approximately 101 Employees participate in the 2016-2018 cycle of Co.'s LTIP. The Debtors estimate that the total amount of unpaid bonus payments to the Employees on account of the 2016-2018 cycle of Co.'s LTIP ranges from approximately \$1,900,000 (at target) to approximately \$3,900,000 (at maximum). The 2017 RLTIPs were designed to have a target value equal to one-third of the participants' prior LTIP targets because the previous Co. LTIP cycles (e.g., the 2015-2017 cycle and the 2016-2018 cycle) would continue to vest and payout. For 2018, for Employees who are in positions that have traditionally participated in the companies' long-term incentive plans, FES and FENOC [one of the Debtors] each replaced their short-term incentive plans (i.e., the FES STIP or FENOC STIP) and the long-term incentive plans (i.e., the FES R-LTIP or FENOC R-LTIP) with one comprehensive annual incentive plan for FES (the '2018 FES

AIP") and one comprehensive annual incentive plan for FENOC (the '2018 FENOC AIP, 'and together with the 2018 FES AIP, the '2018 AIPs'). Senior management of FES and FENOC designed the 2018 AIPs such that KPIs aligned closely with the Debtors' 2018 business plan. The structure of the 2018 AIPs reflects diligent benchmarking efforts, based on both historical and industry analysis and consultation with outside legal and financial advisors."

IDAHO POWER CO

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Total revenues	309,461	301,964
Cost & expenses	218,273	210,851
Operating income	51,120	54,350
Interest expense	21,160	20,684
Other income (expense), net	9,047	5,189
Net before taxes	39,007	38,855
Income taxes	3,150	6,373
Net income	35,857	32,482
Earnings common share		
Common Shares:		
Year-end	39,151	39,151

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018
Cash & equivalents	276,664
Inventories	121,667
Current assets	622,791
Net property & equip.	4,285,289
Total assets	6,211,298
Liabilities:	
Current liabilities	386,296
Long-term debt	1,833,576
Stockholders' equity	2,092,267
Net current assets	236,495

INTERSTATE POWER & LIGHT CO

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Total revenues	525,800	450,500
Cost & expenses	385,400	345,600
Deprec., depl. & amort.	64,800	53,600
Operating income	75,600	51,300
Other income (expense), net	7,400	14,300
Net before taxes	52,400	36,100
Income taxes	3,100	(3,700)
Net income	49,300	39,800
Balance for common	46,700	37,200
Earnings common share		
Common Shares:		
Year-end	13,371	

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018
Cash & equivalents	2,900
Inventories	120,200
Current assets	330,300
Net property & equip.	6,088,500
Total assets	7,627,800
Liabilities:	
Current liabilities	798,900
Long-term debt	2,102,200
Stockholders' equity	2,714,500
Net current assets	(468,600)

IPALCO ENTERPRISES, INC.

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Cost & expenses	248,600	242,470
Operating income	50,578	41,895
Other income (expense), net	5,493	10,184
Net income	32,303	26,996
Balance for common	31,500	26,193
Earnings common share		
Common Shares:		
Year-end	108,907	108,907

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018
Cash & equivalents	25,269
Inventories	97,306
Current assets	341,311
Net property & equip.	4,000,655
Total assets	4,742,091
Liabilities:	
Current liabilities	411,328

Long-term debt	2,479,192
Stockholders' equity	638,357
Net current assets	(70,017)

KANSAS CITY POWER & LIGHT CO.

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Cost & expenses	269,200	265,600
Deprec., depl. & amort.	66,900	65,300
Operating income	61,000	65,000
Interest expense	33,000	35,600
Other income (expense), net	(4,300)	(6,400)
Net before taxes	23,700	23,000
Income taxes	3,500	8,800
Net income	20,200	14,200
Earnings common share		
Common Shares:		
Year-end	0	0

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018
Cash & equivalents	13,800
Inventories	199,800
Current assets	531,400
Net property & equip.	6,572,200
Total assets	8,090,300
Liabilities:	
Current liabilities	754,900
Long-term debt	2,529,300
Stockholders' equity	2,474,300
Net current assets	(223,500)

KENTUCKY UTILITIES CO.

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Total revenues	471,000	437,000
Cost & expenses	264,000	249,000
Operating income	139,000	128,000
Other income (expense), net	(3,000)	(2,000)
Net before taxes	111,000	102,000
Income taxes	24,000	39,000
Net income	87,000	63,000
Earnings common share		
Common Shares:		
Year-end	37,818	37,818

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018
Cash & equivalents	11,000
Inventories	117,000
Current assets	407,000
Net property & equip.	6,775,000
Total assets	8,276,000
Liabilities:	
Current liabilities	479,000
Long-term debt	2,329,000
Stockholders' equity	3,365,000
Net current assets	(72,000)

LOUISVILLE GAS & ELECTRIC CO.

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Cost & expenses	259,000	239,000
Operating income	112,000	108,000
Other income (expense), net	(1,000)	(4,000)
Net before taxes	93,000	87,000
Income taxes	21,000	33,000
Net income	72,000	54,000
Earnings common share		
Common Shares:		
Year-end	21,294	21,294

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018
Cash & equivalents	14,000
Inventories	95,000
Current assets	363,000
Net property & equip.	5,352,000
Total assets	6,587,000
Liabilities:	
Current liabilities	490,000
Long-term debt	1,808,000
Stockholders' equity	2,565,000
Net current assets	(127,000)

MIDAMERICAN ENERGY CO.

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Total revenues	746,000	695,000
Cost & expenses	509,000	476,000
Operating income	79,000	102,000
Other income (expense), net	23,000	19,000
Net before taxes	44,000	68,000
Income taxes	(62,000)	(37,000)
Net income	106,000	105,000

Earnings common share		
Common Shares:		
Year-end	71,000	

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018	
Cash & equivalents	380,000	
Inventories	208,000	
Current assets	1,164,000	
Net property & equip.	14,268,000	
Total assets	16,580,000	
Liabilities:		
Current liabilities	1,066,000	
Long-term debt	4,879,000	
Stockholders' equity	5,870,000	
Net current assets	98,000	

MIDDLESEX WATER CO.**Earnings, 3 mos. to Mar 31(Consol. - \$):**

	2018	2017
Cost & expenses	21,218,000	19,248,000
Operating income	6,350,000	7,575,000
Other income (expense), net	464,000	325,000
Net before taxes	5,676,000	6,897,000
Income taxes	1,182,000	2,456,000
Net income	4,494,000	4,441,000
Balance for common	4,458,000	4,405,000

Earnings common share		
Primary	\$0.27	\$0.27
Fully Diluted	\$0.27	\$0.27

Common Shares:		
Full Diluted	16,510,000	16,455,000
Year-end	16,358,000	

Consolidated Balance Sheet Items, as of (\$):

Assets:	2018	
Cash & equivalents	1,994,000	
Inventories	4,155,000	
Current assets	25,163,000	
Net property & equip.	564,324,000	
Total assets	705,002,000	
Liabilities:		
Current liabilities	64,026,000	
Long-term debt	140,061,000	
Stockholders' equity	232,867,000	
Net current assets	(38,863,000)	

MISSISSIPPI POWER CO**Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Total revenues	302,000	272,000
Cost & expenses	254,000	296,000
Operating income	7,000	(64,000)
Interest expense	19,000	19,000
Other income (expense), net	1,000	36,000
Net before taxes	(11,000)	(47,000)
Income taxes	(4,000)	(27,000)
Net income	(7,000)	(20,000)
Balance for common	(7,000)	(20,000)

Earnings common share		
Common Shares:		
Year-end	1,121	1,121

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018	
Cash & equivalents	125,000	
Inventories	72,000	
Current assets	561,000	
Net property & equip.	3,529,000	
Total assets	4,712,000	
Liabilities:		
Current liabilities	852,000	
Long-term debt	1,567,000	
Stockholders' equity	1,351,000	
Net current assets	(291,000)	

NEVADA POWER CO.**Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Total revenues	395,000	392,000
Cost & expenses	271,000	263,000
Operating income	40,000	53,000
Other income (expense), net	5,000	6,000
Net before taxes	15,000	15,000
Income taxes	5,000	5,000
Net income	10,000	10,000

Earnings common share		
Common Shares:		
Year-end	1	

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018	
Cash & equivalents	97,000	
Inventories	58,000	
Current assets	433,000	
Net property & equip.	6,855,000	
Total assets	8,254,000	
Liabilities:		
Current liabilities	1,785,000	
Long-term debt	1,732,000	
Stockholders' equity	2,678,000	
Net current assets	(1,352,000)	

NEXTERA ENERGY INC

Acquisition Development On May 21, 2018, Co. announced that it has entered into definitive agreements with Southern Company ("SO") to acquire Gulf Power, Florida City Gas and its ownership interests in the Oleander and Stanton natural-gas generating plants located in Florida in transactions valued at approximately \$6.475,000,000, including the assumption of approximately \$1,400,000,000 of Gulf Power debt. The companies are expected to benefit from Co.'s industry-leading operating capabilities, with an intense focus on continuous improvement and a culture of innovation. The acquisitions of Gulf Power and the ownership interests in the Oleander and Stanton natural-gas generating plants are subject to receipt of approval from the Federal Energy Regulatory Commission and the expiration or termination of the waiting period under the Hart-Scott-Rodino Act. The Florida City Gas acquisition is subject to the expiration or termination of the waiting period under the Hart-Scott-Rodino Act, and is conditioned on the consummation of SO's previously announced dispositions of the Elizabethtown Gas and Elkton Gas divisions of Southern Company Gas. Pending receipt of required approvals and other customary conditions and approvals, Co. expects to complete the acquisition of Florida City Gas in the third quarter of 2018, with the Gulf Power and natural-gas generating plant acquisitions anticipated to close in the first half of 2019.

NORTH EUROPEAN OIL ROYALTY TRUST**Earnings, 6 mos. to Apr 30(Consol. - \$):**

	2018	2017
Total revenues	3,826,875	3,645,092
Cost & expenses	511,452	470,166
Net income	3,315,423	3,174,926

Earnings common share		
Primary	\$0.36	\$0.35
Common Shares:		
Year-end	9,190,590	9,190,590

NORTHWEST PIPELINE GP**Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Total revenues	111,926	120,500
Cost & expenses	39,630	35,561
Operating income	45,967	59,478
Other income (expense), net	892	33
Net income	38,795	51,149

Earnings common share		
Common Shares:		

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018	
Inventories	10,101	
Current assets	227,496	
Net property & equip.	1,872,888	
Total assets	2,123,820	
Liabilities:		
Current liabilities	299,956	
Long-term debt	331,708	
Stockholders' equity	1,167,976	
Net current assets	(72,460)	

ONCOR ELECTRIC DELIVERY CO LLC**Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Total revenues	990,000	935,000
Cost & expenses	622,000	576,000
Deprec., depl. & amort.	166,000	195,000
Operating income	202,000	164,000
Interest expense	88,000	85,000
Other income (expense), net	(25,000)	(6,000)
Net income	89,000	73,000

Earnings common share		
Common Shares:		
Year-end	635,000	635,000

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018	
Cash & equivalents	36,000	
Inventories	107,000	
Current assets	822,000	
Net property & equip.	15,171,000	
Total assets	22,320,000	
Liabilities:		
Current liabilities	2,567,000	
Long-term debt	5,293,000	
Stockholders' equity	7,993,000	
Net current assets	(1,745,000)	

OTTER TAIL CORP.**Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Total revenues	241,266	214,117
Cost & expenses	184,888	162,057
Operating income	37,615	34,206
Other income (expense), net	(234)	(852)
Net before taxes	30,009	25,892
Income taxes	3,794	6,363
Income contin. oper.	26,215	19,529
Net income	26,215	19,585

Earnings common share		
Primary	\$0.66	\$0.50
Fully Diluted	\$0.66	\$0.49

Common Shares:		
Full Diluted	39,864	39,641
Year-end	39,627	39,469

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018	
Cash & equivalents	1,121	
Inventories	87,999	
Current assets	240,132	
Net property & equip.	1,546,216	
Total assets	2,007,418	
Liabilities:		
Current liabilities	166,103	
Long-term debt	589,943	
Stockholders' equity	708,050	
Net current assets	74,029	

PACIFICORP**Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Total revenues	1,184,000	1,281,000
Cost & expenses	735,000	746,000
Deprec., depl. & amort.	202,000	196,000
Operating income	247,000	339,000
Other income (expense), net	18,000	16,000
Net before taxes	173,000	264,000
Income taxes	25,000	85,000
Net income	148,000	179,000

Earnings common share		
Common Shares:		
Year-end	357,000	

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018	
Cash & equivalents	17,000	
Inventories	445,000	
Current assets	1,237,000	
Net property & equip.	19,190,000	
Total assets	21,825,000	
Liabilities:		
Current liabilities	1,933,000	
Long-term debt	6,087,000	
Stockholders' equity	7,453,000	
Net current assets	(696,000)	

PEPCO HOLDINGS INC.**Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Total revenues	1,251,000	1,175,000
Cost & expenses	942,000	828,000
Operating income	126,000	180,000
Other income (expense), net	11,000	13,000
Net before taxes	74,000	131,000
Income taxes	9,000	(9,000)
Net income	65,000	140,000

Earnings common share
Common Shares:

Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents	43,000	
Inventories	154,000	
Current assets	1,493,000	
Net property & equip.	12,688,000	
Total assets	21,375,000	
Liabilities:		
Current liabilities	2,067,000	
Long-term debt	5,464,000	
Stockholders' equity	8,819,000	
Net current assets	(574,000)	

PIEDMONT NATURAL GAS CO INC

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Total revenues	553,000	500,000
Cost & expenses	353,000	295,000
Operating income	161,000	170,000
Other income (expense), net	5,000	3,000
Net before taxes	145,000	153,000
Income taxes	35,000	58,000
Net income	110,000	95,000

Earnings common share

Common Shares:

Year-end	0	0
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Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents	12,000	
Inventories	29,000	
Current assets	368,000	
Net property & equip.	5,361,000	
Total assets	6,180,000	
Liabilities:		
Current liabilities	706,000	
Long-term debt	1,787,000	
Stockholders' equity	1,772,000	
Net current assets	(338,000)	

POTOMAC ELECTRIC POWER CO.

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Total revenues	557,000	530,000
Cost & expenses	405,000	369,000
Operating income	56,000	79,000
Other income (expense), net	8,000	8,000
Net before taxes	33,000	58,000
Income taxes	2,000	
Net income	31,000	58,000

Earnings common share

Common Shares:

Year-end	0	
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Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents	15,000	
Inventories	89,000	
Current assets	696,000	
Net property & equip.	6,095,000	
Total assets	7,896,000	
Liabilities:		
Current liabilities	600,000	
Long-term debt	2,521,000	
Stockholders' equity	2,539,000	
Net current assets	96,000	

PPL ELECTRIC UTILITIES CORP

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Cost & expenses	411,000	413,000
Operating income	228,000	160,000
Other income (expense), net	6,000	
Net before taxes	197,000	127,000
Income taxes	49,000	48,000

Net income	148,000	79,000
Earnings common share		
Common Shares:		
Year-end	66,368	66,368

Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents	20,000	
Inventories	34,000	
Current assets	648,000	
Net property & equip.	8,695,000	
Total assets	10,343,000	
Liabilities:		
Current liabilities	835,000	
Long-term debt	3,298,000	
Stockholders' equity	4,068,000	
Net current assets	(187,000)	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Cost & expenses	183,055	150,338
Operating income	55,767	66,639
Interest expense	12,772	12,808
Other income (expense), net	4,749	2,811
Net before taxes	47,744	56,642
Income taxes	12,651	22,330
Net income	35,093	34,312

Earnings common share

Common Shares:

Year-end	0	
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Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents	2,917	
Inventories	49,582	
Current assets	430,991	
Net property & equip.	2,694,000	
Total assets	3,994,841	
Liabilities:		
Current liabilities	620,556	
Long-term debt	891,801	
Stockholders' equity	1,385,956	
Net current assets	(189,565)	

PUGET ENERGY, INC. (HOLDING CO.)

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Total revenues	1,038,008	1,077,232
Cost & expenses	583,847	655,491
Operating income	232,785	271,727
Other income (expense), net	11,357	4,772
Net before taxes	158,700	190,093
Income taxes	11,803	62,543
Net income	146,897	127,550

Earnings common share

Common Shares:

Year-end	0	
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Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents	12,056	
Inventories	143,193	
Current assets	734,899	
Net property & equip.	9,919,219	
Total assets	13,631,973	
Liabilities:		
Current liabilities	1,342,308	
Long-term debt	5,080,669	
Stockholders' equity	3,867,057	
Net current assets	(607,409)	

PUGET SOUND ENERGY, INC.

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Total revenues	1,038,008	1,077,232
Cost & expenses	580,798	658,787
Operating income	235,856	268,431
Other income (expense), net	5,543	4,744
Net before taxes	184,728	214,890
Income taxes	21,691	71,798
Net income	163,037	143,092

Earnings common share

Common Shares:

Year-end	85,904	
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Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents	11,226	
Inventories	141,870	
Current assets	736,664	
Net property & equip.	9,995,795	
Total assets	11,668,069	
Liabilities:		
Current liabilities	1,320,626	
Long-term debt	3,356,884	
Stockholders' equity	3,708,508	
Net current assets	(583,962)	

QUESTAR GAS CO.

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Total revenues	406,700	396,900
Cost & expenses	303,000	288,800
Deprec., depl. & amort.	18,600	16,200
Operating income	85,100	91,900
Interest expense	9,200	8,500
Other income (expense), net	800	1,000
Net before taxes	76,700	84,400
Income taxes	17,600	32,200
Net income	59,100	52,200

Earnings common share

Common Shares:

Year-end	9,200	9,200
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Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents	1,500	
Inventories	40,700	
Current assets	241,600	
Net property & equip.	2,320,100	
Total assets	2,686,500	
Liabilities:		
Current liabilities	483,700	
Long-term debt	596,000	
Stockholders' equity	784,200	
Net current assets	(242,100)	

SAN DIEGO GAS & ELECTRIC CO.

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Total revenues	1,055,000	1,057,000
Cost & expenses	641,000	616,000
Operating income	248,000	278,000
Interest income	1,000	
Other income (expense), net	19,000	16,000
Gains or losses	9,000	
Net before taxes	225,000	247,000
Income taxes	56,000	90,000
Net income	169,000	157,000

Balance for common

Earnings common share

Common Shares:

Year-end	117,000	
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Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents	9,000	
Inventories	106,000	
Current assets	1,030,000	
Net property & equip.	15,062,000	
Total assets	18,017,000	
Liabilities:		
Current liabilities	1,616,000	
Long-term debt	5,313,000	
Stockholders' equity	5,768,000	
Net current assets	(586,000)	

SIERRA PACIFIC POWER CO.

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Cost & expenses	145,000	119,000
Deprec., depl. & amort.	30,000	28,000
Operating income	47,000	46,000
Other income (expense), net	3,000	2,000
Net before taxes	40,000	37,000
Income taxes	6,000	13,000
Net income	34,000	24,000

Earnings common share

Common Shares:

Year-end	1	
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Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018	
Cash & equivalents	32,000	
Inventories	48,000	
Current assets	229,000	
Net property & equip.	2,901,000	
Total assets	3,439,000	
Liabilities:		
Current liabilities	162,000	
Long-term debt	1,151,000	
Stockholders' equity	1,206,000	
Net current assets	67,000	

SOUTH JERSEY GAS CO.**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2018	2017
Total revenues	234,459	196,814
Cost & expenses	102,875	102,875
Operating income	92,801	81,225
Interest expense	6,728	5,878
Other income (expense), net	2,510	1,042
Net before taxes	88,583	76,389
Income taxes	21,836	29,911
Net income	66,747	46,478
Earnings common share		
Common Shares:		
Year-end	2,339	2,339

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018	
Cash & equivalents	6,312	
Inventories	37,655	
Current assets	413,506	
Net property & equip.	2,731,747	
Total assets	3,890,080	
Liabilities:		
Current liabilities	924,180	
Long-term debt	974,749	
Stockholders' equity	1,281,497	
Net current assets	(510,674)	

SOUTHERN CALIFORNIA GAS CO.**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2018	2017
Cost & expenses	713,000	803,000
Operating income	278,000	312,000
Interest expense	27,000	25,000
Other income (expense), net	33,000	14,000
Net before taxes	284,000	301,000
Income taxes	59,000	98,000
Net income	225,000	203,000
Balance for common	225,000	203,000
Earnings common share		
Common Shares:		
Year-end	100,000	91,000

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018	
Cash & equivalents	11,000	
Inventories	96,000	
Current assets	936,000	
Net property & equip.	11,646,000	
Total assets	14,462,000	
Liabilities:		
Current liabilities	2,035,000	
Long-term debt	2,486,000	
Stockholders' equity	4,132,000	
Net current assets	(1,099,000)	

SOUTHERN COMPANY (THE)

Acquisition Completed On May 29, 2018, Co.'s wholly-owned subsidiary, Southern Power Company, acquired its tenth wind project Ū the 100-megawatt (MW) Wildhorse Mountain Wind Facility, located in Pushmataha County, OK. Terms of the transaction were not disclosed.

SOUTHERN COMPANY (THE)

Interest Sale Development On May 21, 2018, NextEra Energy, Inc. ("NextEra") announced that it has entered into definitive agreements with Co. to acquire Gulf Power, Florida City Gas and its ownership interests in the Oleander and Stanton natural-gas generating plants located in Florida in transactions valued at approximately \$6,475,000,000, including the assumption of approximately \$1,400,000,000 of Gulf Power debt. The companies are expected to benefit from NextEra's industry-leading operating capabilities, with an intense focus on continuous improvement and a culture of innovation. The acquisitions of Gulf Power and the

ownership interests in the Oleander and Stanton natural-gas generating plants are subject to receipt of approval from the Federal Energy Regulatory Commission and the expiration or termination of the waiting period under the Hart-Scott-Rodino Act. The Florida City Gas acquisition is subject to the expiration or termination of the waiting period under the Hart-Scott-Rodino Act, and is conditioned on the consummation of Co.'s previously announced dispositions of the Elizabethtown Gas and Elkton Gas divisions of Southern Company Gas. Pending receipt of required approvals and other customary conditions and approvals, NextEra expects to complete the acquisition of Florida City Gas in the third quarter of 2018, with the Gulf Power and natural-gas generating plant acquisitions anticipated to close in the first half of 2019.

SOUTHERN COMPANY (THE)

Interest Sale Development On May 23, 2018, Co.'s wholly-owned subsidiary, Southern Power, announced that it has entered into an agreement to sell a 33% minority interest in its solar portfolio to Global Atlantic Financial Group Ltd., a company that offers a broad range of retirement, life and reinsurance products designed to help our customers address financial challenges with confidence, for a purchase price of \$1,175,000,000. The portfolio of projects involved in this transaction is comprised of 26 operating solar facilities representing approximately 1.7 gigawatts of capacity. The energy from these facilities is sold under long-term contracts with valued customers across the country.

SYSTEM ENERGY RESOURCES INC.**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2018	2017
Cost & expenses	84,181	76,864
Operating income	30,941	42,482
Interest expense	8,793	8,852
Other income (expense), net	924	28
Net before taxes	29,958	38,332
Net income	22,308	20,347
Earnings common share		
Common Shares:		
Year-end	789	789

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018	
Cash & equivalents	278,699	
Inventories	89,431	
Current assets	532,655	
Net property & equip.	2,065,831	
Total assets	3,952,355	
Liabilities:		
Current liabilities	324,367	
Long-term debt	516,577	
Stockholders' equity	669,877	
Net current assets	208,288	

TRANSCONTINENTAL GAS PIPE LINE CORP**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2018	2017
Total revenues	489,236	413,716
Cost & expenses	208,001	169,061
Deprec., depl. & amort.	83,224	77,478
Operating income	198,011	167,177
Other income (expense), net	26,979	24,936
Net income	179,916	154,856
Earnings common share		
Common Shares:		

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018	
Inventories	77,913	
Current assets	1,605,636	
Net property & equip.	10,600,012	
Total assets	12,670,898	
Liabilities:		
Current liabilities	836,928	
Long-term debt	3,194,679	
Stockholders' equity	6,402,645	
Net current assets	768,708	

UGI UTILITIES, INC.**Earnings, 6 mos. to Mar 31**(Consol. – \$000):

	2018	2017
Cost & expenses	533,432	387,619
Operating income	231,422	198,644
Interest expense	22,030	20,350
Net before taxes	209,392	178,294
Income taxes	51,905	68,904
Net income	157,487	109,390
Earnings common share		
Common Shares:		

Year-end	26,782	26,782
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VECTREN UTILITY HOLDINGS INC.**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2018	2017
Total revenues	463,400	425,000
Cost & expenses	301,400	254,100
Deprec., depl. & amort.	61,000	57,400
Operating income	101,000	113,500
Interest expense	19,900	17,600
Other income (expense), net	8,800	7,000
Net before taxes	89,900	102,900
Income taxes	15,600	37,000
Net income	74,300	65,900
Earnings common share		
Common Shares:		
Year-end	0	0

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018	
Cash & equivalents	14,500	
Inventories	96,800	
Current assets	339,000	
Net property & equip.	4,538,700	
Total assets	5,491,200	
Liabilities:		
Current liabilities	631,700	
Long-term debt	1,479,300	
Stockholders' equity	1,766,700	
Net current assets	(292,700)	

VIRGINIA ELECTRIC & POWER CO.**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2018	2017
Cost & expenses	1,087,000	892,000
Operating income	364,000	653,000
Other income (expense), net	3,000	31,000
Net before taxes	235,000	564,000
Income taxes	51,000	208,000
Net income	184,000	356,000
Earnings common share		
Common Shares:		
Year-end	275	

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018	
Cash & equivalents	6,000	
Inventories	795,000	
Current assets	2,185,000	
Net property & equip.	29,305,000	
Total assets	35,621,000	
Liabilities:		
Current liabilities	2,610,000	
Long-term debt	11,090,000	
Stockholders' equity	12,262,000	
Net current assets	(425,000)	

WISCONSIN ELECTRIC POWER COMPANY**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2018	2017
Total revenues	941,500	972,000
Cost & expenses	719,800	703,600
Operating income	136,400	186,300
Interest expense	29,700	29,600
Other income (expense), net	(4,200)	3,200
Net before taxes	102,500	159,900
Income taxes	(3,600)	57,800
Net income	106,100	102,100
Balance for common	105,800	101,800
Earnings common share		
Common Shares:		
Year-end	33,289	32,289

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018	
Cash & equivalents	10,400	
Inventories	214,700	
Current assets	981,900	
Net property & equip.	10,086,200	
Total assets	13,295,400	
Liabilities:		
Current liabilities	1,067,000	
Long-term debt	5,224,300	
Stockholders' equity	3,488,300	
Net current assets	(85,100)	

WISCONSIN POWER & LIGHT CO.**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2018	2017
Cost & expenses	243,100	252,100
Operating income	84,000	88,600
Other income (expense), net	7,500	2,700
Net before taxes	65,700	65,900
Income taxes	11,700	20,400
Net income	54,000	45,500
Balance for common	54,000	45,500
Earnings common share		
Common Shares:		
Year-end	13,237

Consolidated Balance Sheet Items, as of (\$000):

	2018
Assets:	
Cash & equivalents	3,700
Inventories	79,300
Current assets	369,500
Net property & equip.....	4,962,600
Total assets	5,757,900
Liabilities:	
Current liabilities	352,900
Long-term debt	1,899,500
Stockholders' equity	1,900,500
Net current assets	16,600

YORK WATER CO**Earnings, 3 mos. to Mar 31(Consol. - \$):**

	2018	2017
Cost & expenses	4,663,000	4,447,000
Operating income	5,140,000	5,162,000
Other income (expense), net	(403,000)	(431,000)
Net before taxes	3,465,000	3,538,000
Income taxes	871,000	957,000
Net income	2,594,000	2,581,000
Earnings common share		
Primary	\$0.20	\$0.20
Fully Diluted	\$0.20	\$0.20
Common Shares:		
Full Diluted	12,876,624	12,851,523
Year-end	12,892,798	12,843,050

Consolidated Balance Sheet Items, as of (\$):

	2018
Assets:	
Cash & equivalents	2,000
Inventories	868,000
Current assets	8,354,000
Net property & equip.....	291,238,000
Total assets	333,102,000
Liabilities:	
Current liabilities	20,831,000
Long-term debt	77,993,000
Stockholders' equity	120,448,000
Net current assets	(12,477,000)

*

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