

Tuesday, May 08, 2018



Volume 89 No. 5

NOTICE – Items in this issue will be listed online weekly and printed monthly.

### NAME CHANGES

(For details on individual listings, see the News Section of this issue)

Copper Creek Gold Corp (to Surge Exploration Inc)

### AETNA INC

Earnings, 3 mos. to Mar 31(Consol. – \$000):

	2018	2017
Total revenues	15,335,000	15,165,000
Cost & expenses	13,823,000	15,733,000
Operating income	1,465,000	(628,000)
Net before taxes	1,465,000	(628,000)
Income taxes	246,000	(249,000)
<b>Net income</b>	<b>1,219,000</b>	<b>(379,000)</b>
Earnings common share		
Primary	\$3.69	\$(1.11)
Fully Diluted	\$3.67	\$(1.11)
Common Shares:		
Full Diluted	329,600	343,800
Year-end	327,100	331,700

Consolidated Balance Sheet Items, as of (\$000):

	2018
Assets:	
Cash & equivalents	7,875,000
Current assets	20,701,000
Net property & equip.	577,000
Total assets	59,197,000
Liabilities:	
Current liabilities	19,693,000
Long-term debt	7,785,000
Stockholders' equity	16,398,000
Net current assets	1,008,000

### AIR INDUSTRIES GROUP

#### Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2017	2016	2015
		(revised)	(revised)
Net sales	49,869,000	51,321,000	80,442,000
Cost of sales	45,002,000	47,052,000	63,161,000
Gross profit	4,867,000	4,269,000	17,281,000
Operating expenses	11,430,000	14,404,000	16,557,000
Acquisitions costs	...	...	98,000
Impairment of goodwill	6,195,000	...	...
Income (loss) from operations	(12,758,000)	(10,135,000)	626,000
Interest & financing costs	3,378,000	2,500,000	1,858,000
Gain (loss) on extinguishment of debt	(112,000)	...	...
Loss (gain) on sale of subsidiary	200,000	...	...
Other income (expense), net	(22,000)	(131,000)	114,000
Income (loss) before provision for (benefit from) income taxes	(16,070,000)	(12,766,000)	(1,118,000)
Current federal income taxes	(178,000)	...	...
Current state income taxes	8,000	38,000	53,000
Prior year overaccruals - current federal income taxes	...	...	(123,000)
Prior year overaccruals -			

current state income taxes	(27,000)	...	...
Total current provision (benefit) for income taxes	(197,000)	38,000	(70,000)
Deferred provision (benefit) for income taxes	...	(4,962,000)	(216,000)
Valuation allowance	...	7,025,000	...
Provision for income taxes (benefits)	(197,000)	2,101,000	(286,000)
Income (loss) from continuing operations	(15,873,000)	(14,867,000)	...
Income (loss) from discontinued operations, net of tax	(6,678,000)	(756,000)	...
<b>Net income (loss)</b>	<b>(22,551,000)</b>	<b>(15,623,000)</b>	<b>(832,000)</b>
Weighted average shares outstanding - basic	13,230,775	7,579,419	7,478,223
Weighted average shares outstanding - diluted	13,230,775	7,579,419	7,478,223
Year end shares outstanding	25,213,805	7,626,945	7,560,040
Income (loss) per share from continuing operations-basic	\$(1.20)	\$(1.96)	...
Income (loss) per share from discontinued operations-basic	\$(0.50)	\$(0.10)	...
Net income (loss) per share - basic	\$(1.70)	\$(2.06)	\$(0.11)
Income (loss) per share from continuing operations-diluted	\$(1.20)	\$(1.96)	...
Income (loss) per share from discontinued operations-diluted	\$(0.50)	\$(0.10)	...
Net income (loss) per share - diluted	\$(1.70)	\$(2.06)	\$(0.11)
Total number of employees	275	...	366
Number of common stockholders	279	...	230

Restated to reflect the discontinued operations of Welding Metallurgy Inc.; Shares increased due to the effect of issuance of common stock, director fees, legal fees, conversion of preferred to common and convertible notes; Approximately; As of March 31, 2018; As of March 1, 2016; As of March 28, 2018

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2017	2016
		(revised)
Cash & cash equivalents	630,000	1,304,000
Accounts receivable, gross	5,958,000	6,476,000
Less: allowance for doubtful accounts	494,000	403,000
Accounts receivable, net	5,464,000	6,073,000
Raw materials	5,346,000	5,513,000

Work in progress	19,947,000	21,903,000
Finished goods	10,122,000	8,928,000
Inventory reserve	4,274,000	3,776,000
Inventory	31,141,000	32,568,000
Prepaid expenses & other current assets	214,000	299,000
Prepaid taxes	49,000	409,000
Assets held for sale	10,082,000	21,297,000
Total current assets	47,580,000	61,950,000
Land	300,000	300,000
Buildings & improvements	1,650,000	1,650,000
Machinery & equipment	11,554,000	12,172,000
Capital lease machinery & equipment	6,534,000	5,573,000
Tools & instruments	8,538,000	7,520,000
Automotive equipment	172,000	195,000
Furniture & fixtures	311,000	312,000
Leasehold improvements	528,000	525,000
Computers & software	406,000	406,000
Total property, plant & equipment	29,993,000	28,653,000
Less: accumulated depreciation	19,943,000	17,456,000
Property & equipment, net	10,050,000	11,197,000
Capitalized engineering costs, net	2,188,000	1,627,000
Deferred financing costs, net, deposit & other assets	665,000	1,088,000
Intangible assets, net	...	471,000
Goodwill	272,000	6,467,000
Total assets	60,755,000	82,800,000
Notes payable & capitalized lease obligations - current portion	23,131,000	32,913,000
Notes payable - related party - current portion	262,000	1,086,000
Accounts payable	8,634,000	11,994,000
Accrued expenses	2,238,000	2,156,000
Deferred gain on sale - current portion	38,000	38,000
Deferred revenue	931,000	946,000
Liabilities directly associated with assets held for sale	2,795,000	4,235,000
Income taxes payable	20,000	20,000
Total current liabilities	38,049,000	53,388,000
Revolving credit notes payable to PNC Bank N.A.	16,455,000	24,393,000
Term loans	3,471,000	6,649,000
Capital lease obligations	3,073,000	4,215,000
Related party notes payable	1,912,000	1,086,000
Other note payable	1,930,000	627,000
Less: current portion of notes & capital obligations	23,393,000	33,999,000
Less: notes payable - related party - net of current portion	(1,650,000)	...
Notes payable - related party - net of current portion	1,650,000	...
Deferred gain on sale - net of current portion	295,000	333,000
Deferred rent	1,197,000	1,218,000
Total liabilities	42,989,000	57,910,000
Series A convertible		

preferred	1,000	
Common stock	25,000	7,000
Additional paid-in capital	71,272,000	55,862,000
Retained earnings (accumulated deficit)	(53,531,000)	(30,980,000)
Total stockholders' equity	17,766,000	24,890,000

□ Restated to reflect the discontinued operations of Welding Metallurgy Inc.; □ Accumulated amortization - Capitalized engineering costs, net: \$5,380,000; □ Accumulated amortization - Capitalized engineering costs, net: \$4,957,000

#### Recent Dividends:

##### 1. Air Industries Group common.

ExDate	Amt	Declared	Record	Payable
12/30/2014	0.15	12/19/2014	01/02/2015	01/15/2015
04/09/2015	0.15	04/02/2015	04/13/2015	04/24/2015
07/30/2015	0.15	07/23/2015	08/03/2015	08/12/2015
11/19/2015	0.15	11/12/2015	11/23/2015	12/01/2015
	0.00			12/01/2015

##### 2. Air Industries Group series A convertible preferred.

No dividends paid.

##### 3. Air Industries Group series B preferred.

No dividends paid.

#### Annual Dividends:

##### 1. Air Industries Group common.

2015.....0.60

##### 2. Air Industries Group series A convertible preferred.

No dividends paid.

##### 3. Air Industries Group series B preferred.

No dividends paid.

#### AIR INDUSTRIES GROUP

##### Auditor's Report Auditor's Report

The following is an excerpt from the Report of the Independent Auditors, Rotenberg Meril Solomon Bertiger & Gutilla, P.C., as appeared in Co.'s 2017 10-K: "Opinion on the Financial Statements We have audited the accompanying consolidated balance sheets of Air Industries Group and subsidiaries (the "Company") as of December 31, 2017 and 2016, and the related consolidated statements of operations, changes in stockholders' equity and cash flows for the years then ended, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2017 and 2016, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America. Going Concern The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 1 to the consolidated financial statements, among other going concern matters discussed, the Company has suffered a net loss in 2017 and has had negative cash flows from operating activities, and is dependent upon future issuances of equity or other financing to fund ongoing operations, all of which raise substantial doubt about its ability to continue as a going concern. Management's plans in regard to these matters are described in Note 1. The consolidated financial statements do not include any adjustments that might result from the outcome of this uncertainty."

#### ALLEGHENY TECHNOLOGIES, INC

##### Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Net Sales	979,000	865,900
Cost & expenses	897,500	799,000
Operating income	81,500	66,900
Other income (expense), net	9,500	(10,300)
Net before taxes	65,500	23,100
Income taxes	5,000	2,000
<b>Net income</b>	<b>60,500</b>	<b>21,100</b>
Earnings common share		
Primary	\$0.46	\$0.16
Fully Diluted	\$0.42	\$0.16
Common Shares:		
Full Diluted	145,500	128,200
Year-end	125,647	108,825

##### Consolidated Balance Sheet Items, as of (\$000):

	2018
Assets:	
Cash & equivalents	109,900
Inventories	1,210,800
Current assets	2,051,800
Net property & equip.	2,490,700
Total assets	5,350,000
Liabilities:	
Current liabilities	759,900
Long-term debt	1,535,300
Stockholders' equity	1,846,100
Net current assets	1,291,900

#### ALTRIA GROUP INC

##### Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Total revenues	6,108,000	6,083,000
Cost & expenses	3,792,000	3,844,000
Operating income	2,316,000	2,239,000
Other income (expense), net	349,000	31,000
Gains or losses	(33,000)	
Net before taxes	2,466,000	2,091,000
Income taxes	571,000	689,000
<b>Net income</b>	<b>1,895,000</b>	<b>1,402,000</b>
Earnings common share		
Primary	\$1.00	\$0.72
Fully Diluted	\$1.00	\$0.72
Common Shares:		
Full Diluted	1,899,000	1,939,000
Year-end	1,893,826	1,935,145

##### Consolidated Balance Sheet Items, as of (\$000):

	2018
Assets:	
Cash & equivalents	2,191,000
Inventories	2,257,000
Current assets	4,824,000
Net property & equip.	1,891,000
Total assets	43,899,000
Liabilities:	
Current liabilities	7,475,000
Long-term debt	13,033,000
Stockholders' equity	15,394,000
Net current assets	(2,651,000)

#### AMCON DISTRIBUTING COMPANY

##### Earnings, 6 mos. to Mar 31(Consol. - \$):

	2018	2017
Net Sales	610,720,495	604,152,099
Cost & expenses	607,435,585	599,881,034
Deprec., depl. & amort.	1,068,908	1,056,402
Operating income	2,216,002	3,214,663
Interest expense	515,555	365,453
Other income (expense), net	32,543	20,737
Net before taxes	1,732,990	2,869,947
Income taxes	(86,000)	1,335,000
<b>Net income</b>	<b>1,818,990</b>	<b>1,534,947</b>
Earnings common share		
Primary	\$2.64	\$2.26
Fully Diluted	\$2.61	\$2.22
Common Shares:		
Full Diluted	697,563	690,190
Year-end	684,004	678,938

#### AMERICAN LORAIN CORP

##### Annual Report

##### Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2017	2016	□2015
		(revised)	(revised)
Net revenues	5,109,998	79,666,740	140,711,561
Cost of revenues	5,464,979	69,164,801	114,729,666
Gross profit	(354,981)	10,501,939	25,981,895
Selling & marketing expenses	431,921	6,125,771	6,859,449
General & administrative expenses	40,566,439	40,797,058	5,665,793
Total operating expenses	40,998,360	46,922,829	12,525,242
Operating income (loss)	(41,353,341)	(36,420,890)	13,456,653
Government subsidy income		1,231,521	1,999,480
Interest income		47,188	117,103
Interest expense	4,076,495	4,569,019	5,244,766
Other income	739,725	348,138	350,127
Other expense	2,500,799	45,911,455	392,683

	2018	2017	2016
Total other income (expense)	(5,837,569)	(48,853,627)	□(3,170,738)
Income (loss) before income taxes from continuing operations	(47,190,910)	(85,274,517)	10,285,915
Provision for income taxes	161,192	1,898,616	3,362,784
Income (loss) from continuing operations	(47,352,102)	(87,173,133)	6,923,130
Income (loss) from discontinued operations	(30,953,252)	(48,733,531)	(8,456,119)
Discontinued operations - provision for income taxes			(454,416)
Income (loss) from discontinued operations, net of taxes	(30,953,252)	(49,187,947)	(9,609,269)
<b>Net income (loss)</b>	<b>(78,305,354)</b>	<b>(136,361,080)</b>	<b>(2,686,139)</b>
Net income (loss) attributable to common shareholders	(63,232,092)	(135,973,101)	2,619,528
Net loss (income) attributable to non-controlling interests	15,073,262	387,979	5,305,667
Weighted average shares outstanding - basic	38,274,490	38,264,874	37,108,688
Weighted average shares outstanding - diluted	38,274,490	38,264,874	37,108,688
Year end shares outstanding	38,274,490	38,274,490	38,260,000
Net earnings (loss) per share from continuing operations - basic	\$(2.05)	\$(2.28)	\$0.19
Net earnings (loss) per share from discontinued operations - basic	\$(3.56)	\$(1.28)	\$(0.12)
Net earnings (loss) per share - basic	\$(5.61)	\$(3.55)	\$0.07
Net earnings (loss) per share from continuing operations - diluted	\$(2.05)	\$(2.28)	\$0.19
Net earnings (loss) per share from discontinued operations - diluted	\$(3.56)	\$(1.28)	\$(0.12)
Net earnings (loss) per share - diluted	\$(5.61)	\$(3.55)	\$0.07
Total number of employees	1,067		
Number of common stockholders	□307		
Foreign currency translation adjustments	1,417,720	1,911,097	

□ Restated to reflect correction of errors in the timing of revenues and discontinued operations of Shandong Lorain, Dongguan Lorain, the Minerve Group; □ As reported by Company; □ As of March 31, 2018

##### Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2017	□2016
		(revised)
Cash & cash equivalents	85,493	426,054
Restricted cash		971,471
Trade receivable, gross	1,534,856	3,948,880
Allowance for doubtful accounts	804,937	695,547
Trade receivable	729,919	3,253,333
Raw materials	2,846,507	
Finished goods	7,746,896	11,840,748

Inventories	10,593,403	11,840,748
Advances & prepayments to suppliers	3,129,835	29,873,479
Other receivables & other current assets	1,612,282	708,892
Discontinued operations - assets held for sale	790,550	19,745,847
Total current assets	16,941,482	66,819,824
Investment	118,471	
Buildings	47,004,352	58,866,129
Machinery & equipment	6,096,099	6,917,774
Office equipment	433,451	418,048
Motor vehicles	162,426	154,687
Property, plant & equipment, gross	53,696,232	66,356,368
Less: accumulated depreciation - property, plant & equipment	17,032,942	14,459,355
Property, plant & equipment, net	36,663,290	51,897,283
Intangible assets, net	13,167,870	12,586,515
Construction in progress, net	819,301	468,501
Discontinued operations - long term assets held for sale	896,099	16,362,855
Total assets	68,488,042	148,253,449
Short-term bank loans	23,773,780	22,667,482
Long-term debt - current portion	30,511,656	28,948,300
Capital lease - current portion	1,074,829	1,007,185
Accounts payable	4,150,604	5,514,477
Taxes payable	355,142	248,807
Customer deposits	485,295	1,347,136
Discontinued operations - liabilities	9,610,994	13,811,908
Total current liabilities	79,279,338	81,972,526
Total liabilities	79,279,338	82,157,111
Common stock, net	38,275	38,275
Additional paid-in capital	57,852,249	57,852,249
Statutory reserves	25,103,354	25,103,354
Retained earnings (accumulated deficit)	(99,628,547)	(36,396,455)
Accumulated other comprehensive income	13,588,726	12,171,006
Total stockholders' equity (deficit)	(3,045,943)	58,768,429
Non-controlling interests	(7,745,353)	7,327,909
Total equity (deficit)	(10,791,296)	66,096,338

Restated to reflect the discontinued operations of Shandong Lorain, Dongguan Lorain and the Minerve Group; As reported by Company

**Recent Dividends:**

1. American Lorain Corp common. No dividends paid.

**Annual Dividends:**

1. American Lorain Corp common. No dividends paid.

**AMERICAN LORAIN CORP**

**Auditor's Report Auditor's Report**

The following is an excerpt from the Report of the Independent Auditors, WWC, P.C., as it appeared in Co.'s 2017 10-K: "We have audited the accompanying consolidated balance sheets of American Lorain Corporation (the Company) as of December 31, 2017 and 2016, and the related consolidated statements of operations and comprehensive loss, stockholders' equity/(deficit), and cash flows for each of the years in the two-year period ended December 31, 2017, and the related notes (collectively referred to as the financial statements). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2017 and 2016, and the results of its operations and its cash flows for each of the years in the two-year period ended December 31, 2017, in conformity with accounting principles generally accepted in the United States of America. The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 3 to the financial statements, the Company had incurred substantial losses during the years ended December 31, 2017 and 2016, and has a working capital deficit, which raises substantial doubt about its ability to continue as a going concern.

Management's plans regarding these matters are described in Note 3. These financial statements do not include any adjustments that might result from the outcome of this uncertainty."

**ANADARKO PETROLEUM CORP**

**Interest Sale Development** On Apr. 27, 2018, Stone Energy Corporation ("Stone") announced the execution of an agreement to purchase a 100% working interest in the Ram Powell Unit, and related assets, from Co.'s wholly-owned indirect subsidiary Anadarko US Offshore LLC, Shell Offshore Inc., a wholly-owned indirect subsidiary of Shell Oil Co. and Exxon Mobil Corporation. The Ram Powell Unit, including six lease blocks in the Viosca Knoll Area, the Ram Powell tension leg platform, and related assets. Production for the Ram Powell field averaged approximately 6,100 barrels of oil equivalent per day during 2017. The Ram Powell TLP is located in 3,200 feet of water in Viosca Knoll Area, Block 956, and is capable of processing 60,000 barrels of oil per day and 200,000,000 cubic feet of gas per day. The acquisition is subject to customary closing conditions, and is expected to close in early May 2018, with an effective date of Oct. 1, 2017. Additionally, under the terms of the previously announced Transaction Agreement between Stone and Talos Energy LLC ("Talos"), this acquisition is subject to Talos's written consent, which Talos has provided. Terms of the transaction were not disclosed.

**ANTHEM INC**

**Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Total revenues	22,537,500	22,525,900
Cost & expenses	20,677,700	20,969,100
Operating income	1,780,300	1,515,000
Net before taxes	1,780,300	1,515,000
Income taxes	467,800	505,100
<b>Net income</b>	<b>1,312,500</b>	<b>1,009,900</b>
Earnings common share		
Primary	\$5.13	\$3.82
Fully Diluted	\$4.99	\$3.73
Common Shares:		
Full Diluted	262,800	270,400
Year-end	255,545	265,075

**Consolidated Balance Sheet Items, as of (\$000):**

	2018	2017
Assets:		
Cash & equivalents	4,630,600	
Current assets	36,974,100	
Net property & equip.	2,237,600	
Total assets	73,300,400	
Liabilities:		
Current liabilities	24,755,900	
Long-term debt	18,110,100	
Stockholders' equity	27,012,400	
Net current assets	12,218,200	

**APERGY CORP**

**Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2017	2016	2015
Revenues	1,009,591	751,337	1,076,680
Cost of goods & services	648,243	510,842	693,702
Gross profit	361,348	240,495	382,978
Selling, general & administrative expense	262,398	250,576	294,062
Operating earnings (loss)	98,950	(10,081)	88,916
Other expenses	9,666	8,753	11,651
Income before income taxes - Domestic	66,852	(25,926)	61,670
Income before income taxes - Foreign	22,432	7,092	15,595
Earnings (loss) before (benefit from) provision for income taxes	89,284	(18,834)	77,265
Current U.S. federal income taxes	42,312	8,872	40,415
Current state & local income taxes	4,230	1,995	(332)
Current foreign income taxes	6,176	971	5,344

Current income taxes	52,718	11,838	45,427
Deferred U.S. federal income taxes	(73,544)	(19,161)	(23,135)
Deferred state & local income taxes	(1,361)	(771)	4,141
Deferred foreign income taxes	(97)	51	(2,302)
Deferred income taxes (Benefit from) provision for income taxes	(22,284)	(8,043)	24,131
<b>Net earnings (loss)</b>	<b>111,568</b>	<b>(10,791)</b>	<b>53,134</b>
Less: Net earnings attributable to noncontrolling interest	(930)	(1,851)	(1,436)
Net earnings (loss) attributable to Company	110,638	(12,642)	51,698
Total number of employees	3,100		

Approximately; As is

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2017	2016
Cash & cash equivalents	23,712	26,027
Receivables, gross	206,777	145,119
Allowance	4,753	5,634
Receivables, net	202,024	139,485
Raw materials	45,408	45,209
Work in process	10,879	10,321
Finished goods	167,416	153,040
Less reserves	22,112	24,012
Inventories	201,591	184,558
Prepaid & other current assets	14,038	6,251
Total current assets	441,365	356,321
Land	13,557	14,636
Buildings & improvements	99,233	91,927
Machinery, equipment & other	446,261	396,505
Property, plant & equipment, gross	559,051	503,068
Less: Accumulated depreciation	347,219	301,321
Property, plant & equipment, net	211,832	201,747
Goodwill	910,088	902,579
Intangible assets, net	338,510	386,817
Other assets & deferred charges	2,980	3,431
Total assets	1,904,775	1,850,895
Accounts payable	98,826	66,280
Accrued compensation & employee benefits	30,289	24,788
Unearned/deferred revenue	4,487	3,787
Warranty	2,978	4,568
Restructuring & exit costs	2,551	459
Taxes other than income	2,432	1,424
Accrued freight, travel & transportation	1,397	1,384
Short-term capital lease obligations	1,041	694
Accrued rebates	617	473
Other accrued expenses	6,447	8,837
Other accrued expenses	21,950	21,626
Total current liabilities	151,065	112,694
Deferred income taxes	96,985	167,565
Defined benefit & other post-retirement benefit plans	12,650	16,510
Long-term capital lease obligations	3,742	1,919
Warranty	92	98
Other liabilities	207	756
Other liabilities	16,691	19,283
Parent Company investment in Apergy	1,661,700	1,579,951
Accumulated other		

comprehensive income (loss) .....	(26,415)	(33,629)
Total parent company equity .....	1,635,285	1,546,322
equity .....	4,749	5,031
Non-controlling interests .....	1,640,034	1,551,353

**Recent Dividends:****1. Apergy Corp common.**

No dividends paid.

**Annual Dividends:****1. Apergy Corp common.**

No dividends paid.

**ARCHROCK INC**

**Merger Completed** On Apr. 26, 2018, Co.'s indirect wholly-owned subsidiary, Amethyst Merger Sub LLC ("Merger Sub"), merged with and into Archrock Partners, L.P. (the "Partnership"), with the Partnership continuing as the surviving corporation and became an indirect wholly-owned subsidiary of Co. As the result of the merger, each outstanding Common Unit was converted into the right to receive 1.40 shares of common stock of Co., par value \$0.01 per share ("Co. Common Stock" and such amount, the "Merger Consideration"), other than Common Units that were owned immediately prior to the Effective Time of the Merger by Co. or its subsidiaries, which remained outstanding, unaffected by the Merger. No fractional shares of Co. Common Stock was issued in the Merger; instead, all fractions of Co. Common Stock to which a holder of Common Units otherwise would have been entitled would be aggregated and the resulting fraction would be rounded up to the nearest whole share of Co. Common Stock. In connection with the Merger, all of the Partnership's incentive distribution rights, which were owned indirectly by Co., were canceled and ceased to exist. In addition, each award of phantom units of the Partnership ("Partnership Phantom Units") (whether vested or unvested) that was outstanding as of immediately prior to the Effective Time was assumed by Co. and converted into an award of restricted stock units of Co. ("Co. RSUs") granted under Co.'s 2013 Stock Incentive Plan representing a number of shares of Co. Common Stock equal to (i) the number of Partnership Phantom Units subject to such award as of immediately prior to the Effective Time, multiplied by (ii) 1.40, rounded down to the nearest whole Co. RSU. Each such award of Co. RSUs shall be subject to the same vesting, forfeiture and other terms and conditions (including form(s) of payment and distribution equivalent rights, if any) applicable to the converted award of Partnership Phantom Units as of immediately prior to the Effective Time. Pursuant to the Merger Agreement, Co. issued approximately 57,800,000 shares of Co. Common Stock to the holders of Common Units (other than Co. and its subsidiaries) as the Merger Consideration as described above.

**BARRICK GOLD CORP.**

**Dividend Announcement** On Apr. 24, 2018, Co. announced that its Board of Directors has declared a dividend for the quarter of US\$0.03 per share, payable on June 15, 2018, to shareholders of record at the close of business on May 31, 2018.

**BEMIS CO INC**

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Cost & expenses .....	946,900	907,000
Operating income .....	80,500	88,400
Other income (expense), net .....	900	1,900
Net before taxes .....	62,500	74,300
<b>Net income</b> .....	47,600	51,100
Earnings common share		
Primary .....	\$0.52	\$0.55
Fully Diluted .....	\$0.52	\$0.55
Common Shares:		
Full Diluted .....	91,200	92,800
Year-end .....	91,000	92,000

**Consolidated Balance Sheet Items, as of (\$000):**

	2018	2017
Assets:		
Cash & equivalents .....	59,700	59,700
Inventories .....	628,100	628,100
Current assets .....	1,285,200	1,285,200
Net property & equip. ....	1,325,800	1,325,800
Total assets .....	3,753,800	3,753,800
Liabilities:		
Current liabilities .....	682,700	682,700
Long-term debt .....	1,544,200	1,544,200
Stockholders' equity .....	1,238,200	1,238,200
Net current assets .....	602,500	602,500

**BIOPHARMX CORP****Annual Report****Consolidated Income Statement, Years Ended Jan. 31 (\$):**

	2018	2017	2016
Revenue, net .....	73,000	100,000	64,000
Cost of goods sold .....	250,000	516,000	237,000
Gross profit (margin) .....	(177,000)	(416,000)	(173,000)
Research & development .....	9,140,000	10,158,000	5,702,000
Sales & marketing .....	2,415,000	3,198,000	5,109,000
General & administrative expenses .....	5,144,000	4,654,000	4,174,000
Total operating expenses .....	16,699,000	18,010,000	14,985,000
Income (loss) from operations .....	(16,876,000)	(18,426,000)	(15,158,000)
Change in fair value of warrant liability .....	364,000	163,000	...
Other income (expenses), net .....	(126,000)	(141,000)	(436,000)
Income (loss) before income taxes ..	(16,638,000)	(18,404,000)	(15,594,000)
Provision for income taxes .....	2,000	2,000	4,000
<b>Net income (loss)</b> .....	(16,640,000)	(18,406,000)	(15,598,000)
Accretion on series A convertible redeemable preferred stock .....	...	...	202,000
Deemed dividend on series A convertible redeemable preferred stock .....	...	...	201,000
Deemed dividend on series A convertible preferred stock .....	...	126,000	...
Net income (loss) available to common stockholders .....	(16,640,000)	(18,532,000)	(16,001,000)
Weighted average shares outstanding - basic .....	85,900,000	35,806,000	17,950,000
Weighted average shares outstanding - diluted .....	85,900,000	35,806,000	17,950,000
Year end shares outstanding .....	<sup>1</sup> 160,062,509	67,719,577	25,208,684
Net income (loss) per share - basic .....	\$(0.19)	\$(0.52)	\$(0.89)
Net income (loss) per share - diluted .....	\$(0.19)	\$(0.52)	\$(0.89)
Number of full time employees .....	27	28	30
Number of common stockholders .....	<sup>2</sup> 79	<sup>3</sup> 88	<sup>4</sup> 101

<sup>1</sup> Shares increased due to the effect of issuance of common stock, exercise of options, exercise of warrants, and conversion of series A convertible preferred stock; <sup>2</sup> Approximately; <sup>3</sup> As of April 1, 2018; <sup>4</sup> As of April 1, 2017; <sup>5</sup> As of April 1, 2016

**Consolidated Balance Sheet, Years Ended Jan. 31 (\$):**

	2018	2017	2016
Cash & cash equivalents .....	7,576,000	6,501,000	6,501,000
Accounts receivable, net .....	7,000	4,000	4,000
Work in process .....	5,000	23,000	23,000
Finished goods .....	1,000	8,000	8,000
Channel inventory .....	4,000	7,000	7,000
Inventory .....	10,000	38,000	38,000
Prepaid expenses & other current assets .....	388,000	284,000	284,000
Total current assets .....	7,981,000	6,827,000	6,827,000
Furniture .....	21,000	21,000	21,000
Laboratory equipment .....	106,000	69,000	69,000
Computers & equipment .....	116,000	112,000	112,000
Property & equipment - gross .....	243,000	202,000	202,000
Less: accumulated depreciation .....	134,000	82,000	82,000
Property & equipment - net .....	109,000	120,000	120,000
Other assets .....	...	154,000	154,000
Total assets .....	8,090,000	7,101,000	7,101,000
Accounts payable .....	1,376,000	2,551,000	2,551,000
Accrued legal .....	438,000	55,000	55,000
Accrued research & development .....	404,000	327,000	327,000
Accrued payroll .....	368,000	412,000	412,000
Purchase commitment liability .....	215,000	263,000	263,000
Deferred revenues .....	8,000	11,000	11,000
Other accrued expenses .....	170,000	108,000	108,000
Accrued liabilities & other current liabilities .....	1,603,000	1,176,000	1,176,000
Total current liabilities .....	2,979,000	3,727,000	3,727,000
Warrant liability .....	39,000	403,000	403,000
Total liabilities .....	3,018,000	4,130,000	4,130,000
Series A convertible preferred stock .....	...	1,515,000	1,515,000
Common stock .....	160,000	68,000	68,000
Additional paid in capital .....	66,190,000	46,026,000	46,026,000
Retained earnings (accumulated deficit) .....	(61,278,000)	(44,638,000)	(44,638,000)
Total stockholders' equity (deficit) .....	5,072,000	2,971,000	2,971,000

<sup>1</sup> Reclassified to conform with 2018 presentation

**Recent Dividends:****1. BioPharmX Corp series A convertible preferred.**

No dividends paid.

**2. BioPharmX Corp series A preferred.**

No dividends paid.

**3. BioPharmX Corp common.**

No dividends paid.

**Annual Dividends:****1. BioPharmX Corp series A convertible preferred.**

No dividends paid.

**2. BioPharmX Corp series A preferred.**

No dividends paid.

**3. BioPharmX Corp common.**

No dividends paid.

**BIOPHARMX CORP****Auditor's Report Auditor's Report**

The following is an excerpt from the Report of the Independent Auditors, BPM LLP, as it appeared in Co.'s 2018 10-K: "Opinion on the Consolidated Financial Statements We have audited the accompanying consolidated balance sheets of BioPharmX Corporation and its subsidiary (the "Company") as of January 31, 2018 and 2017, the related consolidated statements of operations and comprehensive loss, convertible preferred stock stockholders' equity, and cash flows for each of the two years in the period ended January 31, 2018, and the related notes (collectively referred to as the "consolidated financial statements"). In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Company as of January 31, 2018 and 2017, and the results of its operations and its cash flows for each of the two years in the period ended January 31, 2018, in conformity with accounting principles generally accepted in the United States of America. Going Concern Uncertainty The accompanying consolidated financial statements have been prepared assuming that BioPharmX Corporation and its subsidiary will continue as a going concern. As discussed in Note 2 to the consolidated financial statements, the Company's recurring losses from operations, available cash and accumulated deficit raise substantial doubt about its ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 2. The consolidated financial statements do not include any adjustments that might result from the outcome of this uncertainty."

**BNCCORP INC****Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2017	2016	2015
		(revised)	(revised)
Interest & fees on loans .....	20,786	20,504	18,610
Interest & dividend on investments-taxable ..	7,838	5,970	6,480

Interest & dividend on investments-tax exempt.....	2,695	2,705	2,706	stock costs .....	...	...	1,656	stock .....	26,072	25,996	
Dividend income.....	124	167	119	Net income (loss) available to common stockholders.....	...	...	7,550	Retained earnings (accumulated deficit).....	54,206	49,328	
Total interest income.....	31,443	29,346	27,915	Weighted average shares outstanding - basic.....	3,475	3,448	3,387	Treasury stock.....	2,741	2,847	
Interest expense on deposits.....	2,509	2,174	2,148	Weighted average shares outstanding - diluted.....	3,541	3,521	3,498	Accumulated other comprehensive income (loss), net.....	54	1,683	
Interest expense on short-term borrowings.....	27	22	26	Year end shares outstanding.....	3,466	3,456	3,428	Total stockholders' equity.....	77,626	74,195	
Interest expense Federak Home Loan Bank advances.....	16	198	10	Net income (loss) per share-basic.....	\$1.40	\$2.08	\$2.23	☐ Reclassified to conform with 2016 presentation			
Interest expense on long term borrowings.....	635	634	128	Net income (loss) per share-diluted.....	\$1.38	\$2.03	\$2.16	<b>Recent Dividends:</b>			
Interest expense on subordinated debentures.....	391	315	258	<b>Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):</b>				<b>1. BNCCORP Inc non cumulative preferred.</b>			
Total interest expense.....	3,578	3,343	2,570	2017				<b>No dividends paid.</b>			
Net interest income ..	27,865	26,003	25,345	2016 (revised)				<b>2. BNCCORP Inc TARP - 9% series B.</b>			
Provision (reduction) for credit losses.....	350	800	(400)	Cash & cash equivalents.....	25,830	11,113	400,136	<b>No dividends paid.</b>			
Net interest income after provision (reduction) for credit losses.....	27,515	25,203	25,745	Investment securities available for sale.....	411,917	400,136	400,136	<b>3. BNCCORP Inc TARP - 5% series A.</b>			
Bank charges & service fees.....	2,719	2,731	2,901	Federal Reserve Bank & Federal Home Loan Bank stock.....	2,897	4,411	4,411	<b>No dividends paid.</b>			
Wealth management revenues.....	1,717	1,532	1,476	Loans held for sale - mortgage banking.....	36,601	39,641	39,641	<b>4. BNCCORP Inc common.</b>			
Mortgage banking revenues, net.....	11,301	19,465	16,214	Commercial & industrial.....	126,169	123,604	123,604	<b>No dividends paid.</b>			
Gains (losses) on sales of loans, net.....	736	234	1,138	Commercial real estate.....	177,429	171,972	171,972	<b>Annual Dividends:</b>			
Gain (loss) on sale of securities, net.....	745	729	1,655	SBA.....	25,064	31,518	31,518	<b>1. BNCCORP Inc non cumulative preferred.</b>			
Other noninterest income.....	2,281	1,086	1,566	Consumer.....	71,876	59,183	59,183	<b>No dividends paid.</b>			
Salaries & employee benefits expense.....	20,494	21,432	19,692	Land & land development.....	14,168	15,982	15,982	<b>2. BNCCORP Inc TARP - 9% series B.</b>			
Professional services expense.....	3,928	4,581	3,923	Construction.....	13,167	12,215	12,215	<b>No dividends paid.</b>			
Data processing fees.....	3,716	3,666	3,059	Total loans & leases, gross.....	427,873	414,474	414,474	<b>3. BNCCORP Inc TARP - 5% series A.</b>			
Marketing & promotion expense.....	3,447	3,798	3,523	Unearned income & net amortization deferred fees & costs.....	(452)	(199)	(199)	<b>No dividends paid.</b>			
Occupancy expenses ..	2,436	2,160	1,981	Allowance for credit losses.....	7,861	8,285	8,285	<b>4. BNCCORP Inc common.</b>			
Regulatory costs.....	556	675	696	Net loans & leases held for investment.....	420,464	406,388	406,388	<b>No dividends paid.</b>			
Depreciation & amortization.....	1,627	1,519	1,415	Other real estate & repossessed assets, net.....	...	218	218	<b>BORGWARNER INC</b>			
Office supplies & postage expense.....	629	687	648	Land & improvements.....	4,949	4,469	4,469	<b>Earnings, 3 mos. to Mar 31(Consol. - \$000):</b>			
Other real estate costs.....	(31)	34	18	Buildings & improvements.....	16,973	16,436	16,436	2018			
Other noninterest expense.....	2,314	2,641	2,589	Leasehold improvements.....	525	549	549	2017			
Total non-interest expense.....	39,116	41,193	37,544	Furniture, fixtures & equipment.....	9,987	10,409	10,409	Net Sales.....			
Income (loss) before income taxes ..	7,898	9,787	13,151	Premises & equipment, cost.....	32,434	31,863	31,863	2,784,300			
Current federal income taxes.....	1,232	1,968	3,528	Less accumulated depreciation & amortization.....	13,031	12,482	12,482	Cost & expenses.....			
Current state income taxes.....	270	363	565	Premises & equipment, net.....	19,403	19,381	19,381	2,450,800			
Total current income taxes.....	1,502	2,331	4,093	Accrued interest receivable.....	4,848	4,444	4,444	Operating income.....			
Deferred federal income taxes (benefit).....	1,459	215	(182)	Other assets.....	24,190	24,668	24,668	333,500			
Deferred state income taxes (benefit).....	59	85	34	Total assets.....	946,150	910,400	910,400	291,500			
Total deferred income taxes (benefit).....	1,518	300	(148)	Non-interest bearing deposits.....	164,401	147,027	147,027	1,500			
Income tax expense ..	3,020	2,631	3,945	Interest bearing savings, interest checking & money market deposits.....	498,044	453,897	453,897	12,800			
Net income TARP - preferred	4,878	7,156	9,206	Time deposits.....	155,361	151,703	151,703	10,900			
				Total deposits.....	817,806	752,627	752,627	331,700			
				Secured repurchase agreements with customers.....	18,043	12,510	12,510	86,300			
				Short-term borrowings.....	18,043	12,510	12,510	236,800			
				Federal Home Loan Bank advances.....	...	38,000	38,000	199,600			
				Note payable.....	10,000	10,000	10,000	Earnings common share			
				Guaranteed preferred beneficial interests in Company's subordinated debentures.....	15,011	15,013	15,013	Primary.....			
				Accrued interest payable.....	950	777	777	\$1.07			
				Accrued expenses.....	6,107	6,685	6,685	Fully Diluted.....			
				Other liabilities.....	607	593	593	\$1.07			
				Total liabilities.....	868,524	836,205	836,205	Common Shares:			
				Common stock.....	35	35	35	Full Diluted.....			
				Capital surplus - common	...	...	...	Year-end.....			
					...	...	...	210,766			
					...	...	...	212,236			
					...	...	...	210,102			
					...	...	...	212,220			
					...	...	...	<b>Consolidated Balance Sheet Items, as of (\$000):</b>			
					...	...	...	Assets:			
					...	...	...	Cash & equivalents.....			
					...	...	...	Inventories.....			
					...	...	...	Current assets.....			
					...	...	...	Net property & equip.....			
					...	...	...	Total assets.....			
					...	...	...	Liabilities:			
					...	...	...	Current liabilities.....			
					...	...	...	Long-term debt.....			
					...	...	...	Stockholders' equity.....			
					...	...	...	Net current assets.....			
					...	...	...	2,436,600			
					...	...	...	2,131,500			
					...	...	...	3,910,700			
					...	...	...	1,261,200			
					...	...	...	<b>BOSTON SCIENTIFIC CORP.</b>			
					...	...	...	<b>Earnings, 3 mos. to Mar 31(Consol. - \$000):</b>			
					...	...	...	2018			
					...	...	...	2017			
					...	...	...	Net Sales.....			
					...	...	...	2,379,000			
					...	...	...	Cost & expenses.....			
					...	...	...	1,830,000			
					...	...	...	Operating income.....			
					...	...	...	407,000			
					...	...	...	Interest expense.....			
					...	...	...	61,000			
					...	...	...	Other income (expense), net.....			
					...	...	...	(3,000)			
					...	...	...	Gains or losses.....			
					...	...	...	(13,000)			
					...	...	...	Foreign currency.....			
					...	...	...	(8,000)			
					...	...	...	Net before taxes.....			
					...	...	...	323,000			
					...	...	...	Income taxes.....			
					...	...	...	26,000			
					...	...	...	Net income.....			
					...	...	...	298,000			
					...	...	...	Earnings common share			
					...	...	...	Primary.....			
					...	...	...	\$0.22			
					...	...	...	Fully Diluted.....			
					...	...	...	\$0.21			
					...	...	...	Common Shares:			
					...	...	...	Full Diluted.....			
					...	...	...	1,396,800			
					...	...	...	Year-end.....			
					...	...	...	1,379,622			
					...	...	...	<b>Consolidated Balance Sheet Items, as of (\$000):</b>			
					...	...	...	Assets:			
					...	...	...	Cash & equivalents.....			
					...	...	...	287,000			
					...	...	...	Inventories.....			
					...	...	...	1,113,000			

Current assets	4,078,000
Net property & equip.	1,700,000
Total assets	19,200,000
Liabilities:	
Current liabilities	4,988,000
Long-term debt	4,803,000
Stockholders' equity	7,029,000
Net current assets	(910,000)

**CANCER GENETICS, INC.**

**Interest Sale Completed** On Apr. 26, 2018, Co. sold its wholly-owned subsidiary, BioServe Biotechnologies (India) Pvt. Ltd. (the "India Subsidiary"), to Reprocell Inc. for \$1,900,000, subject to downward adjustment by up to \$300,000, based on a formula set forth in the Purchase Agreement, if the India Subsidiary does not meet the specified revenue target. Under the terms of the Purchase Agreement, Co. received an upfront payment of \$1,600,000 and the remaining \$300,000 was placed in escrow.

**CAPSTONE MINING CORP**

**Annual Meeting Development** On Apr. 25, 2018, Co. held its Annual General Meeting of Shareholders.

**CARLISLE COMPANIES INC.**

**Earnings, 3 mos. to Mar 31**(Consol. - \$000):

	2018	2017
Total revenues	984,700	774,000
Cost & expenses	890,000	684,500
Operating income	94,700	89,500
Interest income	900	200
Interest expense	15,400	6,800
Other income (expense), net	(1,900)	1,400
Net before taxes	78,300	84,300
Income taxes	20,400	26,400
Income contin. oper.	57,900	57,900
<b>Net income</b>	<b>309,600</b>	<b>61,800</b>
Earnings common share		
Primary	\$4.98	\$0.95
Fully Diluted	\$4.94	\$0.94
Common Shares:		
Full Diluted	62,164	64,848
Year-end	60,759	

**Consolidated Balance Sheet Items, as of (\$000):**

	2018	2017
Assets:		
Cash & equivalents	979,100	979,100
Inventories	490,100	490,100
Current assets	2,218,100	2,218,100
Net property & equip.	746,000	746,000
Total assets	5,503,800	5,503,800
Liabilities:		
Current liabilities	706,200	706,200
Long-term debt	1,586,400	1,586,400
Stockholders' equity	2,720,800	2,720,800
Net current assets	1,511,900	1,511,900

**CARMAX INC.****Annual Report****Consolidated Income Statement, Years Ended (\$000):**

	02/28/18	02/28/17	02/29/16
		(revised)	(revised)
Used vehicle sales	14,392,360	13,270,662	12,439,401
Wholesale vehicle sales	2,181,156	2,082,464	2,188,267
Other sales & revenues	546,693	521,992	522,007
Net sales & operating revenues	17,120,209	15,875,118	15,149,675
Used vehicle cost of sales	12,824,741	11,818,951	11,100,763
Wholesale vehicle cost of sales	1,788,704	1,719,821	1,800,167
Other cost of sales	177,905	153,052	229,985
Cost of sales	14,791,350	13,691,824	13,130,915
Gross profit	2,328,859	2,183,294	2,018,760
Carmax auto finance income	421,182	368,984	392,036
Selling, general & administrative expenses	1,617,051	1,488,504	1,351,935
Interest expense	70,745	56,416	36,358
Other income (expense)	1,363	(953)	(12,559)
Earnings (loss) before income taxes	1,063,608	1,006,405	1,009,944
Current federal income tax			

provision (benefit)	276,597	332,466	324,096
Current state income tax provision (benefit)	41,892	44,645	45,183
Total current income tax provision (benefit)	318,489	377,111	369,279
Deferred federal income tax provision (benefit)	81,486	4,098	16,398
Deferred state income tax provision (benefit)	(479)	(1,774)	839
Total deferred income tax provision (benefit)	81,007	2,324	17,237
Income tax provision (benefit)	399,496	379,435	386,516
<b>Net earnings (loss)</b>	<b>664,112</b>	<b>626,970</b>	<b>623,428</b>
Weighted average shares outstanding - basic	182,660	190,343	203,275
Weighted average shares outstanding - diluted	184,470	192,215	205,540
Year end shares outstanding	179,748	186,549	194,712
Net earnings (loss) per share - basic	\$3.64	\$3.29	\$3.07
Net earnings (loss) per share - diluted	\$3.60	\$3.26	\$3.03
Total number of employees	25,110	24,344	22,429
Number of common stockholders	3,600	3,600	4,000

Reclassified to conform with 2018 presentation; As is; Approximately

**Consolidated Balance Sheet, Years Ended Feb. 28 (\$000):**

	2018	2017
		(revised)
Cash & cash equivalents	44,525	38,416
Restricted cash from collections on auto loan receivables	399,442	380,353
Accounts receivable, net	133,321	152,388
Inventory	2,390,694	2,260,563
Other current assets	93,462	41,910
Total current assets	3,061,444	2,873,630
Auto loan receivables, net	11,535,704	10,596,076
Land	722,173	627,784
Land held for development	77,145	98,216
Buildings	2,081,785	1,934,730
Leasehold improvements	215,114	193,972
Furniture, fixtures & equipment	600,739	525,177
Construction in progress	134,354	179,891
Total property & equipment	3,831,310	3,559,770
Less: accumulated depreciation & amortization	1,164,249	1,041,377
Property & equipment, net	2,667,061	2,518,393
Deferred income taxes	63,256	150,962
Other assets	158,807	140,295
Total assets	17,486,272	16,279,356
Accounts payable	529,733	494,989
Accrued expenses & other current liabilities	278,771	266,128
Accrued income taxes	...	1,404
Short-term debt	127	62
Current portion of finance & capital lease obligations	9,994	9,491
Current portion of non-recourse notes payable	355,433	333,713
Total current liabilities	1,174,058	1,105,787
Long-term debt, excluding current portion	995,479	952,562
Finance & capital lease obligations, excluding		

current portion	490,369	486,645
Non-recourse notes payable, excluding current portion	11,266,964	10,387,231
Other liabilities	242,553	238,551
Total liabilities	14,169,423	13,170,776
Common stock	89,874	93,274
Capital in excess of par value	1,234,047	1,188,578
Net unrecognized actuarial gains (losses)	(68,497)	(55,521)
Net unrecognized hedge gains (losses)	14,185	(1,034)
Accumulated other comprehensive income (loss)	(54,312)	(56,555)
Retained earnings	2,047,240	1,883,283
Total shareholders' equity (deficit)	3,316,849	3,108,580

**Recent Dividends:****1. Carmax Inc. common.**

No dividends paid.

**Annual Dividends:****1. Carmax Inc. common.**

No dividends paid.

**CARTER'S INC****Earnings, 3 mos. to (Consol. - \$000):**

	03/31/18	04/01/17
Net Sales	755,786	732,827
Cost & expenses	695,477	654,371
Operating income	60,309	78,456
Interest income	166	139
Interest expense	7,985	7,104
Other income (expense), net	382	221
Net before taxes	52,872	71,712
Income taxes	10,403	25,117
<b>Net income</b>	<b>42,469</b>	<b>46,595</b>
Balance for common	42,144	46,226
Earnings common share		
Primary	\$0.90	\$0.96
Fully Diluted	\$0.89	\$0.95
Common Shares:		
Full Diluted	47,391	48,878
Year-end	47,114	48,517

**Consolidated Balance Sheet Items, as of (\$000):**

	2018	2017
Assets:		
Cash & equivalents	180,256	180,256
Inventories	479,344	479,344
Current assets	935,083	935,083
Net property & equip.	369,064	369,064
Total assets	1,975,206	1,975,206
Liabilities:		
Current liabilities	225,936	225,936
Long-term debt	617,541	617,541
Stockholders' equity	854,814	854,814
Net current assets	709,147	709,147

**CCA INDUSTRIES, INC.****Earnings, 3 mos. to Feb 28(Consol. - \$):**

	2018	2017
Total revenues	3,998,424	4,269,151
Net Sales	3,994,350	4,265,078
Cost & expenses	4,105,613	3,969,759
Operating income	(107,189)	299,392
Net before taxes	(107,189)	299,392
Income taxes	3,113,470	112,640
<b>Net income</b>	<b>(3,220,659)</b>	<b>186,752</b>
Earnings common share		
Primary	\$(0.45)	\$0.03
Fully Diluted	\$(0.45)	\$0.03
Common Shares:		
Full Diluted	7,126,684	7,006,684
Year-end	7,456,684	7,006,684

**Consolidated Balance Sheet Items, as of (\$):**

	2018	2017
Assets:		
Cash & equivalents	1,128,231	1,128,231
Inventories	2,227,990	2,227,990
Current assets	6,717,242	6,717,242
Net property & equip.	148,484	148,484
Total assets	14,253,768	14,253,768
Liabilities:		
Current liabilities	4,569,533	4,569,533

Long-term debt	1,125,000
Stockholders' equity	8,145,512
Net current assets	2,147,709

**CENTENE CORP**

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Total revenues	13,194,000	11,724,000
Cost & expenses	12,615,000	11,444,000
Operating income	540,000	240,000
Interest expense	68,000	62,000
Other income (expense), net	41,000	41,000
Net before taxes	513,000	219,000
Income taxes	175,000	87,000
<b>Net income</b>	<b>338,000</b>	<b>132,000</b>
Earnings common share		
Primary	\$1.95	\$0.81
Fully Diluted	\$1.91	\$0.79
Common Shares:		
Full Diluted	177,690	175,836
Year-end	176,795	172,271

Consolidated Balance Sheet Items, as of (\$000):

	2018
Assets:	
Cash & equivalents	5,668,000
Current assets	10,976,000
Net property & equip.	1,250,000
Total assets	25,170,000
Liabilities:	
Current liabilities	10,890,000
Long-term debt	5,172,000
Stockholders' equity	7,503,000
Net current assets	86,000

**CERIDIAN HCM HOLDING INC**

Annual Report

Consolidated Income Statement, Years Ended Dec. 31

(\$000):

	2017	2016	2015
Revenue - recurring services	678,400	639,300	641,600
Revenue - professional services & other	72,300	64,900	52,300
Total revenues	750,700	704,200	693,900
Cost of revenue - recurring services	239,600	256,300	256,600
Cost of revenue - professional services & other	135,800	115,800	91,900
Cost of revenue - product development & management	50,400	49,200	46,000
Cost of revenue - depreciation & amortization	31,900	24,000	18,600
Total cost of revenue	457,700	445,300	413,100
Gross profit	293,000	258,900	280,800
Selling, general & administrative expense	253,000	249,800	245,500
Other expense, net	7,400	13,200	27,800
Interest expense, net	87,100	87,400	87,800
Total costs & expenses	347,500	350,400	361,100
Income before income taxes - United States	(84,800)	(159,100)	(130,700)
Income before income taxes - International	30,300	67,600	50,400
Income (loss) before provision for income taxes	(54,500)	(91,500)	(80,300)
Current U.S. income taxes	5,500	(6,100)	(200)
Current state & local income taxes	1,700	900	100
Current international income taxes	13,400	16,000	16,600
Current income			

taxes	20,600	10,800	16,500
Deferred U.S. income taxes	(63,300)	(700)	(7,900)
Deferred state & local income taxes	800	(100)	(1,800)
Deferred international income taxes	(2,800)	7,800	1,800
Deferred income taxes	(65,300)	7,000	(7,900)
Income tax (benefit) expense	(44,700)	17,800	8,600
Income (loss) from continuing operations	(9,800)	(109,300)	(88,900)
Income (loss) from discontinued operations	(700)	16,500	(15,800)
<b>Net income (loss)</b>	<b>(10,500)</b>	<b>(92,800)</b>	<b>(104,700)</b>
Net (loss) income attributable to noncontrolling interest	1,300	(100)	...
Net income (loss) attributable to Ceridian	(9,200)	(92,900)	(104,700)
Weighted average shares outstanding - basic	65,205	64,988	64,925
Weighted average shares outstanding - diluted	65,205	64,988	64,925
Year end shares outstanding	65,286	65,001	64,925
Net earnings (loss) per share - basic	\$(0.46)	\$(1.65)	\$(1.61)
Net earnings (loss) per share - diluted	\$(0.46)	\$(1.65)	\$(1.61)
Total number of employees	4,212	...	...

As is

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	2016
Cash & cash equivalents	99,600	131,400
Trade receivables from customers	81,900	78,100
Interest receivable from invested customer trust funds	1,700	500
Other trade & other receivables	3,800	6,000
Trade & other receivables, gross	87,400	84,600
Less: reserve for sales adjustments	(4,800)	(4,200)
Allowance for doubtful accounts	2,700	2,300
Trade & other receivables, net	79,900	78,100
Prepaid expenses	37,900	31,700
Other current assets	5,300	1,000
Total current assets before customer trust funds	222,700	242,200
Customer trust funds	4,099,700	3,702,800
Total current assets	4,322,400	3,945,000
Land	7,500	7,500
Software	207,200	171,700
Machinery & equipment	122,100	103,900
Buildings & improvements	36,600	36,200
Property, plant & equipment, gross	373,400	319,300
Less: Accumulated depreciation	269,600	232,400
Property, plant & equipment, net	103,800	86,900
Goodwill	2,087,300	2,058,000
Other intangible assets, net	212,400	232,900
Other assets	4,000	3,200
Total assets	6,729,900	6,326,000
Current portion of long		

term debt	...	2,300
Accounts payable	48,800	46,400
Accrued interest	15,900	20,600
Deferred revenues	16,800	13,100
Employee compensation & benefits	70,000	77,800
Other accrued expenses	15,500	26,500
Total current liabilities before customer trust funds obligations	167,000	186,700
Customer trust funds obligations	4,105,500	3,692,300
Total current liabilities	4,272,500	3,879,000
Ceridian term debt	657,300	683,200
Ceridian senior notes	475,000	475,000
Total debt	1,132,300	1,158,200
Less unamortized discount on ceridian term debt	(900)	(1,100)
Less unamortized debt issuance costs on Ceridian senior notes & Ceridian term debt	(11,600)	(15,000)
Less: Current portion long-term debt	...	2,300
Long-term debt	1,119,800	1,139,800
Employee benefit plans	152,400	182,100
Other long-term liabilities	56,200	119,200
Total liabilities	5,600,900	5,320,100
Senior preferred stock	184,800	164,300
Junior preferred stock	600	600
Common stock	700	700
Additional paid in capital	1,565,400	1,546,800
Retained earnings (accumulated deficit)	(348,200)	(318,500)
Foreign currency translation adjustment	(160,600)	(199,900)
Unrealized gain (loss) from invested customer trust funds	(9,000)	4,700
Pension liability adjustment	(142,500)	(156,300)
Accumulated other comprehensive income (loss)	(312,100)	(351,500)
Receivable from stockholder	...	(75,200)
Total stockholders' equity (deficit)	1,091,200	967,200
Non-controlling interests	37,800	38,700
Total equity	1,129,000	1,005,900

**Recent Dividends:**

1. Ceridian HCM Holding Inc common.

No dividends paid.

**Annual Dividends:**

1. Ceridian HCM Holding Inc common.

No dividends paid.

**CIBT EDUCATION GROUP INC**

Official Changes On Apr. 23, 2018, Co. announced the appointment of Mr. Morris Chen to its Board of Directors.

**CLAIRE'S STORES, INC.**

Bankruptcy Proceedings On Apr. 25, 2018, the U.S. Bankruptcy Court granted final approval to Co.'s post-petition financing motion. As previously reported "The Debtors request for a \$135,000,000 DIP Financing facility, comprised of (a) a senior secured multiple-draw asset-based revolving credit facility in an aggregate principal amount of up to \$75,000,000 and (b) a senior secured "last-out" term loan facility in an aggregate principal amount of up to \$60,000,000, of which up to \$30,000,000 will be borrowed on an interim draw."

**COLGATE-PALMOLIVE CO.**

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Net Sales	4,002,000	3,762,000
Cost & expenses	3,019,000	2,850,000
Operating income	983,000	912,000
Other income (expense), net	(24,000)	(27,000)
Net before taxes	924,000	862,000
Income taxes	246,000	251,000
<b>Net income</b>	<b>678,000</b>	<b>611,000</b>
Earnings common share		

Primary	\$0.72	\$0.64
Fully Diluted	\$0.72	\$0.64
Common Shares:		
Full Diluted	879,900	891,000
Year-end	872,321	883,293
<b>Consolidated Balance Sheet Items, as of (\$000):</b>		
Assets:		
Cash & equivalents	851,000	2018
Inventories	1,312,000	
Current assets	4,292,000	
Net property & equip.	4,087,000	
Total assets	13,144,000	
Liabilities:		
Current liabilities	3,980,000	
Long-term debt	6,550,000	
Stockholders' equity	(249,000)	
Net current assets	312,000	

**CONDUENT INC**

**Acquisition Development** On Apr. 25, 2018, Co. announced it has entered into a binding agreement to sell its off-street parking business, including the Conduent Multipark System in France and the U.K., along with its U.S. airport parking business, to Andera Partners, an investment firm in France. These businesses, which generate approximately \$43,000,000 in revenue are part of the announced Co. plan to divest up to \$500,000,000 in revenue in 2018 associated with non-core assets across Co. The transaction, which is subject to customary closing conditions, is expected to close in the coming months. Terms of the transaction were not disclosed.

**CONOCOPHILLIPS**

**Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Total revenues	8,961,000	7,771,000
Cost & expenses	5,773,000	6,024,000
Deprec., depl. & amort.	1,412,000	1,979,000
Operating income	1,776,000	(232,000)
Net before taxes	1,776,000	(232,000)
Income taxes	876,000	(831,000)
<b>Net income</b>	<b>900,000</b>	<b>599,000</b>
Earnings common share		
Primary	\$0.75	\$0.47
Fully Diluted	\$0.75	\$0.47
Common Shares:		
Full Diluted	1,186,454	1,248,722
Year-end	1,170,066	
<b>Consolidated Balance Sheet Items, as of (\$000):</b>		
Assets:		
Cash & equivalents	4,984,000	2018
Inventories	1,053,000	
Current assets	13,187,000	
Net property & equip.	45,997,000	
Total assets	70,727,000	
Liabilities:		
Current liabilities	7,109,000	
Long-term debt	16,709,000	
Stockholders' equity	30,546,000	
Net current assets	6,078,000	

**CONSTELLATION BRANDS INC****Annual Report**

**Consolidated Income Statement, Years Ended (\$000):**

	02/28/18	02/28/17	02/29/16
		(revised)	(revised)
Sales	8,326,800	8,061,600	7,223,800
Excise taxes	741,800	730,100	675,400
Net sales	7,585,000	7,331,500	6,548,400
Cost of product sold	3,767,800	3,802,100	3,606,100
Gross profit	3,817,200	3,529,400	2,942,300
Selling, general & administrative expenses	1,532,700	1,392,400	1,177,200
Gain on sale of business	...	262,400	...
Operating income (loss)	2,284,500	2,399,400	1,765,100
Income from unconsolidated investments	487,200	27,300	51,100
Interest expense	332,000	333,300	313,900
Loss on extinguishment of debt	(97,000)	...	(1,100)

Income (loss) before income taxes			
- domestic	596,200	788,000	599,300
Income (loss) before income taxes - foreign	1,746,500	1,305,400	901,900
Income (loss) before income taxes	2,342,700	2,093,400	1,501,200
Current income taxes (benefits) - federal	261,200	270,800	126,200
Current income taxes (benefits) - state	20,400	28,500	19,900
Current income taxes (benefits) - foreign	158,400	126,200	43,500
Total current income taxes (benefits)	440,000	425,500	189,600
Deferred income taxes (benefits) - federal	(486,800)	113,400	232,400
Deferred income taxes (benefits) - state	400	7,500	15,600
Deferred income taxes (benefits) - foreign	58,300	7,800	3,000
Total deferred income taxes (benefits)	(428,100)	128,700	251,000
Provision (benefit) for income taxes	11,900	554,200	440,600
<b>Net income (loss)</b>	<b>2,330,800</b>	<b>1,539,200</b>	<b>1,060,600</b>
Net loss attributable to noncontrolling interests	(11,900)	(4,100)	(5,700)
Net income attributable to Constellation Brands, Inc.	2,318,900	1,535,100	1,054,900
Weighted average shares outstanding - class A common - basic	171,457	175,934	173,383
Weighted average shares outstanding - class B convertible common - basic	23,336	23,353	23,363
Weighted average shares outstanding - class A common - diluted	200,745	204,099	203,821
Year end shares outstanding	191,307	194,598	199,459
Net income (loss) per share - class A common - basic	\$12.04	\$7.79	\$5.42
Net income (loss) per share - class A common - diluted	\$11.55	\$7.52	\$5.18
Dividends per class A common share	\$2.08	\$1.60	\$1.24
Dividends per class B convertible common share	\$1.88	\$1.44	\$1.12
Total number of employees	9,600	8,700	9,000
Number of common stockholders - class A	553	582	606
Number of common stockholders - class B	100	105	110
Number of common stockholders - class I	4	3	1
Foreign currency translation adjustments	...	22,100	(323,300)

Reclassified to conform with 2018 presentation; As is; Approximately; As of April 17, 2018; As of Apr. 21, 2017

**Consolidated Balance Sheet, Years Ended Feb. 28 (\$000):**

	2018	2017
		(revised)
Cash & cash equivalents	90,300	177,400
Accounts receivable	776,200	737,000
Raw materials & supplies	160,800	149,700
In-process inventories	1,382,800	1,260,100
Finished case goods	540,400	545,300
Inventories	2,084,000	1,955,100
Value added taxes receivable	209,900	78,300
Income taxes receivable	121,000	100,400
Prepaid excise & sales taxes	59,200	57,800
Other prepaid expense & other current assets	133,400	124,000
Total current assets	3,474,000	3,230,000
Land & land improvements	438,000	400,400
Vineyards	238,300	232,600
Buildings & improvements	883,000	736,100
Machinery & equipment	3,548,300	3,079,600
Motor vehicles	93,600	124,200
Construction in progress	1,072,500	636,900
Property, plant & equipment, at cost	6,273,700	5,209,800
Less - accumulated depreciation	1,484,000	1,277,000
Property, plant & equipment	4,789,700	3,932,800
Goodwill	8,083,100	7,920,500
Intangible assets	3,304,800	3,377,700
Other assets	887,100	141,400
Total assets	20,538,700	18,602,400
Senior credit facility, revolving credit loans	79,000	231,000
Commercial paper	266,900	...
Other short-term borrowings	400,900	375,500
Short-term borrowings	746,800	606,500
Current maturities of long-term debt	22,300	910,900
Accounts payable	592,200	559,800
Salaries, commissions, & payroll benefits & withholdings	149,000	148,500
Promotions & advertising	114,100	116,900
Accrued interest	86,700	87,500
Income taxes payable	48,500	60,200
Accrued excise taxes	28,700	44,600
Other accrued expenses & liabilities	156,400	162,700
Total current liabilities	1,944,700	2,697,600
Senior credit facility, term loans	492,700	...
Senior notes	8,674,200	...
Other long-term debt	250,700	...
Long-term debt, less current maturities	9,417,600	7,720,700
Deferred income taxes	718,300	1,133,600
Other liabilities	395,400	165,700
Total liabilities	12,476,000	11,717,600
Class A common stock	2,600	2,600
Class B convertible common stock	300	300
Additional paid-in capital	2,825,300	2,755,800
Retained earnings	9,228,200	7,310,000
Foreign currency translation adjustments	(212,300)	(358,000)
Net unrealized gains (losses) on derivative instruments	14,500	(38,000)
Net unrealized gains (losses) on available for sale debt securities	(2,500)	(2,300)
Pension/postretirement adjustments	(2,600)	(1,500)
Accumulated other comprehensive income (loss)	(202,900)	(399,800)
Less treasury stock -		



class A common stock, at cost.....	3,805,200	2,775,500
Less treasury stock - class B convertible common stock, at cost.....	2,200	2,200
Less total treasury stock.....	3,807,400	2,777,700
Total Constellation Brands, Inc. stockholder's equity (deficit).....	8,046,100	6,891,200
Noncontrolling interests.....	16,600	(6,400)
Total stockholders' equity.....	8,062,700	6,884,800

□ Reclassified to conform with 2018 presentation

#### Recent Dividends:

##### 1. Constellation Brands Inc class B convertible common.

ExDate	Amt	Declared	Record	Payable
05/06/2015	0.28	04/09/2015	05/08/2015	05/22/2015
08/07/2015	0.28	06/30/2015	08/11/2015	08/25/2015
11/05/2015	0.28	10/06/2015	11/09/2015	11/24/2015
02/05/2016	0.28	01/06/2016	02/09/2016	02/24/2016
05/06/2016	0.36	04/05/2016	05/10/2016	05/24/2016
08/08/2016	0.36	06/29/2016	08/10/2016	08/24/2016
11/04/2016	0.36	10/04/2016	11/08/2016	11/22/2016
02/07/2017	0.36	01/04/2017	02/09/2017	02/23/2017
05/08/2017	0.47	04/05/2017	05/10/2017	05/24/2017
08/07/2017	0.47	06/28/2017	08/09/2017	08/23/2017
11/06/2017	0.47	10/04/2017	11/07/2017	11/21/2017
02/08/2018	0.47	01/04/2018	02/09/2018	02/23/2018

##### 2. Constellation Brands Inc class 1 common.

No dividends paid.

##### 3. Constellation Brands Inc class A common.

ExDate	Amt	Declared	Record	Payable
05/06/2015	0.31	04/09/2015	05/08/2015	05/22/2015
08/07/2015	0.31	06/30/2015	08/11/2015	08/25/2015
11/05/2015	0.31	10/06/2015	11/09/2015	11/24/2015
02/05/2016	0.31	01/06/2016	02/09/2016	02/24/2016
05/06/2016	0.40	04/05/2016	05/10/2016	05/24/2016
08/08/2016	0.40	06/29/2016	08/10/2016	08/24/2016
11/04/2016	0.40	10/04/2016	11/08/2016	11/22/2016
02/07/2017	0.40	01/04/2017	02/09/2017	02/23/2017
05/08/2017	0.52	04/05/2017	05/10/2017	05/24/2017
08/07/2017	0.52	06/28/2017	08/09/2017	08/23/2017
11/06/2017	0.52	10/04/2017	11/07/2017	11/21/2017
02/08/2018	0.52	01/04/2018	02/09/2018	02/23/2018

##### 4. Constellation Brands Inc 5.75% series A mandatory convertible preferred.

No dividends paid.

#### Annual Dividends:

##### 1. Constellation Brands Inc class B convertible common.

2015.....	0.84	2016.....	1.36	2017.....	1.77
2018.....	0.47				

##### 2. Constellation Brands Inc class 1 common.

No dividends paid.

##### 3. Constellation Brands Inc class A common.

2015.....	0.93	2016.....	1.51	2017.....	1.96
2018.....	0.52				

##### 4. Constellation Brands Inc 5.75% series A mandatory convertible preferred.

No dividends paid.

#### COOPER TIRE & RUBBER CO.

##### Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Net Sales.....	601,496	643,025
Cost & expenses.....	575,042	585,030
Operating income.....	26,454	57,995
Interest income.....	2,315	1,802
Interest expense.....	7,691	7,827
Other income (expense), net.....	(1,658)	(235)
Gains or losses.....	(6,986)	(9,325)
Net before taxes.....	12,434	42,410
Income taxes.....	3,451	13,029
Net income.....	8,983	29,381
Balance for common.....	8,285	30,561
Earnings common share		
Primary.....	\$0.16	\$0.58

Fully Diluted.....	\$0.16	\$0.57
Common Shares:		
Full Diluted.....	51,179	53,422
Year-end.....	50,606	.....
<b>Consolidated Balance Sheet Items, as of (\$000):</b>		
Assets:		2018
Cash & equivalents.....	213,091	
Inventories.....	611,524	
Current assets.....	1,453,739	
Net property & equip.....	978,494	
Total assets.....	2,678,982	
Liabilities:		
Current liabilities.....	560,514	
Long-term debt.....	295,221	
Stockholders' equity.....	1,140,723	
Net current assets.....	893,225	

#### CORNERSTONE METALS INC

##### Annual Report

##### Consolidated Income Statement, Years Ended Nov. 30 (Can\$):

	2017	□2016 (revised)	□2015 (revised)
Audit, accounting & legal.....	(65,010)	(30,907)	(56,961)
Consulting fees.....	(109,977)	(37,000)	(38,558)
Foreign exchange gain (loss).....	...	...	67,867
Office expenses.....	(4,717)	(7,958)	(15,991)
Marketing & promotion expenses ..	(119,667)	...	...
Stock based compensation.....	(257,844)	(39,746)	...
Transfer agent & filing fees.....	(30,470)	(16,351)	(18,562)
Travel & accommodation.....	(6,559)	(730)	(2,929)
Income (loss) before other items....	...	...	(65,134)
Interest income.....	...	...	3,144
Write down of mineral properties....	...	...	(259,792)
Net income (loss) for the year.....	(594,244)	(132,692)	(321,782)
Weighted average ordinary shares outstanding - basic ...	12,447,526	□11,441,597	10,323,995
Weighted average ordinary shares outstanding - diluted.....	12,447,526	□11,441,597	10,323,995
Year end common shares outstanding ...	□20,410,131	□11,441,597	□11,441,597
Net income (loss) per common share - basic.....	Can\$(0.05)	□Can\$(0.02)	Can\$(0.04)
Net income (loss) per common share - diluted.....	Can\$(0.05)	□Can\$(0.02)	Can\$(0.04)
Number of common stockholders.....	...	□244	...

□ Reclassified to conform with 2017 presentation; □ Reclassified to conform with 2016 presentation; □ Adjusted for 1-for-2 stock split, September 22, 2017; □ Shares increased due to the effect of issuance for for cash in pursuant to private placement and exercise of warrants, mineral property, and consulting; □ Shares increased due to the effect of shares issued for cash pursuant to private placement, share issuance costs - finders' units; □ 44 registered, greater than 200 held through brokers

##### Consolidated Balance Sheet, Years Ended Nov. 30 (Can\$):

	2017	2016 (revised)
Cash.....	784,583	160,156
Goods & services tax & other receivables.....	3,566	610
Marketable securities.....	1,530	1,360
Prepaid expenses.....	35,196	...
Total current assets.....	824,875	162,126
Reclamation bonds.....	23,893	9,000
Mineral properties.....	631,430	90,126
Total assets.....	1,480,198	261,252

Accounts payable & accrued liabilities.....	81,393	50,814
Total current liabilities.....	81,393	50,814
Common shares.....	7,393,636	6,389,039
Share capital.....	7,393,636	6,389,039
Contributed surplus.....	1,932,308	1,154,464
Accumulated other comprehensive income (loss).....	(680)	(850)
Retained earnings (deficit).....	(7,926,459)	(7,332,215)
Total shareholders' equity.....	1,398,805	210,438
Total liabilities & shareholders' equity.....	1,480,198	261,252

#### Recent Dividends:

##### 1. Cornerstone Metals Inc common.

No dividends paid.

#### Annual Dividends:

##### 1. Cornerstone Metals Inc common.

No dividends paid.

#### CORNERSTONE METALS INC

##### Auditor's Report Auditor's Report

The following is an excerpt from the Report of the Independent Auditors, Charlton & Company, as it appeared in Co.'s 2017 Annual Report: "Opinion In our opinion, these consolidated financial statements present fairly, in all material respects, the consolidated financial position of Cornerstone Metals Inc. as at November 30, 2017 and 2016, and its consolidated financial performance and cash flows for the years then ended in accordance with International Financial Reporting Standards. Emphasis of Matters Without qualifying our opinion, we draw attention to Note 1 in the consolidated financial statements which indicates that the Company has incurred losses to date. This condition, along with other matters set forth in the note indicates the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern."

#### CORNING INC

##### Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Net Sales.....	2,500,000	2,375,000
Cost & expenses.....	2,287,000	1,945,000
Operating income.....	194,000	413,000
Interest income.....	13,000	12,000
Interest expense.....	52,000	37,000
Other income (expense), net.....	2,000	70,000
Gains or losses.....	(622,000)	(438,000)
Net before taxes.....	(465,000)	20,000
Income taxes.....	124,000	(66,000)
Net income.....	(589,000)	86,000
Balance for common.....	(613,000)	62,000
Earnings common share		
Primary.....	\$(0.72)	\$0.07
Fully Diluted.....	\$(0.72)	\$0.07
Common Shares:		
Full Diluted.....	848,000	936,000
Year-end.....	832,000	920,000

##### Consolidated Balance Sheet Items, as of (\$000):

Assets:		2018
Cash & equivalents.....		3,096,000
Inventories.....		1,834,000
Current assets.....		7,663,000
Net property & equip.....		14,416,000
Total assets.....		26,834,000
Liabilities:		
Current liabilities.....		2,995,000
Long-term debt.....		4,808,000
Stockholders' equity.....		14,413,000
Net current assets.....		4,668,000

#### DALRADIAN RESOURCES INC

##### Annual Report

##### Consolidated Income Statement, Years Ended Dec. 31 (Can\$):

	2017	□2016 (revised)	2015 (revised)
Salaries & related benefits.....	(3,266,088)	(3,119,915)	(4,213,550)
Professional fees & consulting.....	(908,758)	(1,145,288)	(816,131)
Share-based			

payments	(2,038,951)	(1,094,623)	(1,365,594)
Investor relations & travel	(930,017)	(1,061,043)	(1,187,366)
Office, regulatory & general	(1,044,007)	(762,423)	(908,618)
Amortization	...	...	(103,356)
Foreign exchange gain (loss)	17,462	(809,272)	898,577
Interest & bank charges	(14,350)	(11,454)	(8,628)
Depreciation	(4,606)	(4,606)	...
Operating expenses	(8,189,315)	(8,008,624)	(7,704,666)
Interest income	485,957	188,174	...
Interest income & other	...	...	241,097
Income (loss) & comprehensive income (loss) for the year	(7,703,358)	(7,820,450)	(7,463,569)
Weighted average shares outstanding - basic	271,553,234	224,608,267	172,658,656
Weighted average shares outstanding - diluted	271,553,234	224,608,267	172,658,656
Year end shares outstanding	<sup>2</sup> 355,484,053	243,324,776 <sup>2</sup>	215,163,700
Income (loss) per share - basic	Can\$(0.03)	Can\$(0.03)	Can\$(0.04)
Income (loss) per share - diluted	Can\$(0.03)	Can\$(0.03)	Can\$(0.04)
Total number of employees	<sup>4</sup> 61	<sup>5</sup> 48	<sup>6</sup> 51
Number of common stockholders	...	...	<sup>7</sup> 411

<sup>1</sup> Reclassified to conform with 2017 presentation; <sup>2</sup> Shares increased due to the effect of issuance on the Royalty transaction, exercise of share options and warrants, and private placement; <sup>3</sup> Shares increased due to effect of private placement; bought deal offering; issuance on exercise of warrants, broker warrants and options; and issuance on land acquisition; <sup>4</sup> As of March 15, 2018; <sup>5</sup> As of March 23, 2017; <sup>6</sup> As of March 23, 2016; <sup>7</sup> As of April 11, 2016

#### Consolidated Balance Sheet, Years Ended Dec. 31 (Can\$):

	2017	<sup>1</sup> 2016 (revised)
Cash & cash equivalents	137,963,176	35,719,242
Amounts receivable	651,345	666,166
Prepaid expenses & other assets	685,335	506,785
Total current assets	139,299,856	36,892,193
Restoration deposit	1,057,930	1,032,135
Property, plant & equipment, gross	169,988,132	121,956,767
Total accumulated amortization	(3,641,560)	(2,968,610)
Property, plant & equipment	166,346,572	118,988,157
Exploration & evaluation assets	4,600,521	3,943,077
Total non-current assets	172,005,023	123,963,369
Total assets	311,304,879	160,855,562
Accounts payable & accrued liabilities	7,139,710	4,908,196
Provision for reclamation	356,181	347,844
Total current liabilities	7,495,891	5,256,040
Provision for reclamation	695,401	679,124
Common shares	359,737,165	195,974,511
Share capital	359,737,165	195,974,511
Warrants	47,760	10,745,550
Contributed surplus	15,146,358	12,314,675
Retained earnings (accumulated deficit)	(71,817,696)	(64,114,338)
Total shareholders' equity	303,113,587	154,920,398
Total liabilities & shareholders' equity	311,304,879	160,855,562

<sup>1</sup> Reclassified to conform with 2017 presentation

#### Recent Dividends:

**1. Dalradian Resources Inc common.**  
No dividends paid.  
**Annual Dividends:**  
**1. Dalradian Resources Inc common.**  
No dividends paid.

#### DANA INC

<b>Earnings, 3 mos. to Mar 31 (Consol. - \$000):</b>		
	2018	2017
Net Sales	2,138,000	1,701,000
Cost & expenses	1,962,000	1,559,000
Operating income	151,000	103,000
Interest income	3,000	3,000
Interest expense	24,000	27,000
Other income (expense), net	2,000	(9,000)
Equity earnings	(6,000)	(5,000)
Foreign currency	(2,000)	(2,000)
Net before taxes	153,000	105,000
Income taxes	48,000	30,000
<b>Net income</b>	<b>111,000</b>	<b>80,000</b>
Earnings common share		
Primary	\$0.74	\$0.52
Fully Diluted	\$0.73	\$0.51
Common Shares:		
Full Diluted	147,500	145,900
Year-end	145,466	...

#### Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018
Cash & equivalents	479,000
Inventories	1,032,000
Current assets	3,164,000
Net property & equip.	1,827,000
Total assets	5,945,000
Liabilities:	
Current liabilities	1,861,000
Long-term debt	1,755,000
Stockholders' equity	1,104,000
Net current assets	1,303,000

#### DCT INDUSTRIAL TRUST INC

**Sale Development** On Apr. 29, 2018, Co. and Prologis, Inc. ("Prologis") announced that the two companies have entered into a definitive merger agreement by which Co. will be acquired by Prologis for \$8,400,000,000 in a stock-for-stock transaction, including the assumption of debt. The boards of directors of both companies have unanimously approved the transaction.

#### DELL TECHNOLOGIES INC - COMMON CLASS V Annual Report

#### Consolidated Income Statement, Years Ended (\$Millions):

	02/02/18	<sup>1</sup> 02/03/17
Net revenue	7,922	3,199
Cost of revenue	1,141	453
Gross margin	6,781	2,746
Selling, general & administrative	3,337	1,350
Research & development	1,755	659
Total operating expenses	5,092	2,009
Operating income (loss)	1,689	737
Interest & other income (expense), net		
attributable to VMware	112	7
Income before income taxes attributable to VMware	1,801	744
Income tax provision	1,231	150
attributable to VMware		
Income from continuing operations after income tax	570	594
Net income attributable to non-controlling interests	105	102
DHI Group's 36.4% weighted average retained interest in class V group	...	179
DHI Group's 38.48% weighted average retained interest in class V group	179	...
<b>Net income attributable to VMware</b>	<b>286</b>	<b>313</b>
Weighted average shares outstanding-class V common-basic	203	217
Weighted average shares		

outstanding-class V common-diluted	203	217
Year end shares outstanding	199	209
Net earnings per share-class V common-basic	\$1.41	\$1.44
Net earnings per share-class V common-diluted	\$1.39	\$1.43
Number of full time employees	<sup>2</sup> 22,000	<sup>2</sup> 20,000
Number of common stockholders	<sup>2</sup> 4,649	<sup>2</sup> 4,183

<sup>1</sup> From September 7, 2016 (date of listing of class V common); <sup>2</sup> As is; <sup>3</sup> Approximately; <sup>4</sup> As of March 21, 2018; <sup>5</sup> As of March 27, 2017

#### Consolidated Balance Sheet, Years Ended (\$Millions):

	02/02/18	02/03/17
Total assets	20,622	16,414
Total liabilities	12,846	8,202

#### Recent Dividends:

**1. Dell Technologies Inc - Common Class V class V common.**  
No dividends paid.

#### Annual Dividends:

**1. Dell Technologies Inc - Common Class V class V common.**  
No dividends paid.

#### DETOUR GOLD CORP

**Annual Meeting Development** On Apr. 26, 2018, Co. announced that its Annual General Meeting of Shareholders will be held on May 3, 2018 at 2:00 PM E.T. in the St. Andrew's Lounge (27th Floor) of Vantage Venues at 150 King Street West in Toronto.

#### DOMINOS PIZZA INC.

#### Earnings, 3 mos. to (Consol. - \$000):

	03/25/18	03/26/17
Total revenues	785,371	624,217
Cost & expenses	651,895	508,183
Operating income	133,476	116,034
Interest income	480	111
Interest expense	30,286	25,631
Net before taxes	103,670	90,514
Income taxes	14,843	28,045
<b>Net income</b>	<b>88,827</b>	<b>62,469</b>
Earnings common share		
Primary	\$2.07	\$1.31
Fully Diluted	\$2.00	\$1.26
Common Shares:		
Full Diluted	44,378	49,706
Year-end	42,626	48,090

#### Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018
Cash & equivalents	44,609
Inventories	41,229
Current assets	536,423
Net property & equip.	169,525
Total assets	798,300
Liabilities:	
Current liabilities	384,766
Long-term debt	3,117,193
Stockholders' equity	(2,770,864)
Net current assets	151,657

#### DOVER CORP

#### Earnings, 3 mos. to Mar 31 (Consol. - \$000):

	2018	2017
Total revenues	1,921,579	1,813,372
Cost & expenses	1,726,787	1,638,458
Operating income	194,792	174,914
Interest income	2,058	2,580
Interest expense	35,807	36,409
Other income (expense), net	(286)	794
Gains or losses	...	90,093
Net before taxes	160,757	231,972
Income taxes	29,322	59,725
<b>Net income</b>	<b>131,435</b>	<b>172,247</b>
Earnings common share		
Primary	\$0.85	\$1.11
Fully Diluted	\$0.84	\$1.09

Common Shares:			
Full Diluted	157,090	157,399	
Year-end	154,678	155,670	
<b>Consolidated Balance Sheet Items, as of (\$000):</b>			
Assets:		2018	
Cash & equivalents	367,222		
Inventories	972,893		
Current assets	2,951,999		
Net property & equip.	1,030,645		
Total assets	10,543,040		
Liabilities:			
Current liabilities	2,080,588		
Long-term debt	3,032,003		
Stockholders' equity	4,445,622		
Net current assets	871,411		

**DPW HOLDINGS INC  
Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31 (\$):**

	2017	2016 (revised)	2015 (revised)
Revenue	10,001,000	7,596,000	7,766,000
Revenue, related party	174,000	...	...
Cost of revenues	6,325,000	4,890,000	5,053,000
Gross profit (loss)	3,850,000	2,706,000	2,713,000
Engineering & product development expense	1,120,000	709,000	894,000
Selling & marketing expense	1,721,000	916,000	1,195,000
General & administrative expense	6,992,000	2,300,000	1,627,000
Total operating expenses	9,833,000	3,925,000	3,716,000
Operating income (loss)	(5,983,000)	(1,219,000)	(1,003,000)
Interest income (expense), net	(4,990,000)	77,000	...
Impairment of investment	...	...	110,000
Other income, net	...	...	16,000
Total other income (expenses), net	...	...	(94,000)
Income (loss) before income taxes	(10,973,000)	(1,142,000)	(1,097,000)
Current foreign income taxes	...	(20,000)	(1,000)
Current federal income taxes	(78,000)	...	...
Total current income taxes	...	(20,000)	(1,000)
Income tax expense (benefit)	(78,000)	(20,000)	(1,000)
<b>Net income (loss)</b>	<b>(10,895,000)</b>	<b>(1,122,000)</b>	<b>(1,096,000)</b>
Less: net loss (income) attributable to non-controlling interest	279,000	...	...
Net income (loss) attributable to Digital Power Corp.	(10,616,000)	(1,122,000)	...
Preferred deemed dividends on series B & series C preferred stock	584,000	...	...
Preferred dividends on series C preferred stock	54,000	...	...
Net income (loss) available to common stockholders	(11,254,000)	(1,122,000)	...
Weighted average shares outstanding - basic	12,789,130	6,916,568	6,775,971
Weighted average shares outstanding - diluted	12,789,130	6,916,568	6,775,971
Year end shares outstanding	30,222,299	7,677,637	6,775,971
Net earnings (loss) per share - basic	\$(0.88)	\$(0.16)	\$(0.16)

Net earnings (loss) per share - diluted	\$(0.88)	\$(0.16)	\$(0.16)
Number of full time employees	...	...	24
Number of part time employees	...	...	2
Total number of employees	77	26	26
Number of common stockholders	584	568	564
Foreign currency translation adjustments	152,000	(362,000)	(100,000)

Reclassified to conform with 2017 presentation; Reclassified to conform with 2016 presentation; Shares increased due to the effect of issuance of common stock and warrants for cash, services, conversion of debt, exercise of stock options, exercise of warrants, convertible notes and domain name; Shares increased due to the effect of issuance of common stock for conversion of series D, C and E preferred stock, acquisition of Microphase, subsidiary debt, exchange fees and other financing costs; Approximate; As of April 13, 2018; As of March 31, 2017; As of March 22, 2016

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$):**

	2017	2016 (revised)
Cash & cash equivalents	1,478,000	996,000
Marketable securities	1,835,000	...
Accounts receivable, gross	1,903,000	1,471,000
Less: allowance for doubtful accounts	5,000	32,000
Accounts receivable	1,898,000	1,439,000
Accounts & other receivable, related party	174,000	...
Raw materials, parts & supplies	542,000	271,000
Work-in-progress	685,000	238,000
Finished products	766,000	613,000
Inventories, net	1,993,000	1,122,000
Prepaid expenses & other current assets	1,407,000	285,000
Total current assets	8,785,000	3,842,000
Intangible assets	2,898,000	...
Goodwill	3,652,000	...
Computers, software & related equipment	2,432,000	1,652,000
Office furniture & equipment	289,000	240,000
Leasehold improvements	788,000	699,000
Property & equipment, gross	3,509,000	2,591,000
Less: accumulated depreciation & amortization	2,292,000	2,021,000
Property & equipment, net	1,217,000	570,000
Investments - related parties	2,333,000	965,000
Investments in warrants & common stock - related party	7,728,000	84,000
Investment in preferred stock of private company	1,000,000	...
Other investments	1,637,000	...
Other investments, related parties	917,000	...
Other assets	343,000	11,000
Total assets	30,510,000	5,472,000
Accounts payable & accrued expenses	4,273,000	1,231,000
Accounts payable & accrued expenses, related party	70,000	...
Advances on future receipts	1,963,000	...
Short term advances	2,439,000	...
Short term advances, related party	245,000	...
Revolving credit facility	388,000	...
Notes payable	402,000	...
Note payable, related party	...	134,000
Convertible notes payable	398,000	...
Accrued payroll & payroll taxes	359,000	128,000
Warranty liability	86,000	86,000
Other accrued expenses	263,000	184,000
Total current liabilities	11,020,000	1,879,000
Notes payable	525,000	...
Notes payable, related parties	175,000	...
Convertible notes payable, related party	...	34,000
Total liabilities	11,720,000	1,913,000
Class A common stock	30,000	8,000
Additional paid-in capital	36,888,000	16,529,000
Retained earnings (accumulated deficit)	(23,412,000)	(12,158,000)
Accumulated other comprehensive income (loss)	4,503,000	(820,000)
Total Digital Power stockholders' equity	18,009,000	3,559,000
Non-controlling interests	781,000	...
Total shareholders' equity	18,790,000	3,559,000

party	134,000	250,000
Convertible notes payable	398,000	...
Accrued payroll & payroll taxes	359,000	128,000
Warranty liability	86,000	86,000
Other accrued expenses	263,000	184,000
Total current liabilities	11,020,000	1,879,000
Notes payable	525,000	...
Notes payable, related parties	175,000	...
Convertible notes payable, related party	...	34,000
Total liabilities	11,720,000	1,913,000
Class A common stock	30,000	8,000
Additional paid-in capital	36,888,000	16,529,000
Retained earnings (accumulated deficit)	(23,412,000)	(12,158,000)
Accumulated other comprehensive income (loss)	4,503,000	(820,000)
Total Digital Power stockholders' equity	18,009,000	3,559,000
Non-controlling interests	781,000	...
Total shareholders' equity	18,790,000	3,559,000

Reclassified to conform with 2017 presentation; Net of original issue discount - Investments - related parties: \$2,115,000; Net of original issue discount - Investments - related parties: \$45,000; Net of discount -Convertible notes payable, related party: \$496,000

**Recent Dividends:**

**1. DPW Holdings Inc common.**  
No dividends paid.

**Annual Dividends:**

**1. DPW Holdings Inc common.**  
No dividends paid.

**DPW HOLDINGS INC**

**Auditor's Report Auditor's Report**

The following is an excerpt from the Report of the Independent Auditors, Marcum LLP, as it appeared in Co.'s 2017 10-K: "Opinion on the Financial Statements We have audited the accompanying consolidated balance sheets of DPW Holdings, Inc. and Subsidiaries (the "Company") as of December 31, 2017 and 2016, the related consolidated statements of operations, comprehensive loss, changes in stockholders' equity and cash flows for each of the two years in the period ended December 31, 2017, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2017 and 2016, and the results of its operations and its cash flows for each of the two years in the period ended December 31, 2017, in conformity with accounting principles generally accepted in the United States of America. Explanatory Paragraph - Going Concern The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern. As more fully described in Note 2, the Company has a significant working capital deficiency, has incurred significant losses and needs to raise additional funds to meet its obligations and sustain its operations. These conditions raise substantial doubt about the Company's ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 2. The consolidated financial statements do not include any adjustments that might result from the outcome of this uncertainty."

**DR PEPPER SNAPPLE GROUP INC**

**Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Net Sales	1,594,000	1,510,000
Cost & expenses	1,308,000	1,199,000
Deprec., depl. & amort.	27,000	25,000
Operating income	259,000	286,000
Interest income	1,000	1,000
Interest expense	41,000	40,000
Other income (expense), net	...	1,000
Equity earnings	6,000	...
Net before taxes	219,000	248,000
Income taxes	54,000	71,000
<b>Net income</b>	<b>159,000</b>	<b>177,000</b>
Earnings common share		
Primary	\$0.88	\$0.97

Fully Diluted	\$0.88	\$0.96
Common Shares:		
Full Diluted	180,800	184,600
Year-end	180,219	183,795
<b>Consolidated Balance Sheet Items, as of (\$000):</b>		
Assets:		
Cash & equivalents		2018
Inventories		243,000
Current assets		1,246,000
Net property & equip.		1,198,000
Total assets		10,179,000
Liabilities:		
Current liabilities		1,624,000
Long-term debt		4,135,000
Stockholders' equity		2,486,000
Net current assets		(378,000)

**DUKE ENERGY CORP**

**Official Changes** On Apr. 26, 2018, Co. announced the new appointment of Harry Sideris ("Sideris") as senior vice president and chief distribution officer, succeeding Michael Lewis who will retire after 30 years in the energy industry and Catherine Stempien succeeding Sideris as a new Florida state operations president.

**ECOBALT SOLUTIONS INC****Annual Report****Consolidated Income Statement, Years Ended (Can\$):**

	12/31/17	02/28/17 (revised)	02/29/16 (revised)
Accounting & audit expense	(125,560)	(103,058)	(114,156)
Accretion expense on site reclamation & closure	(115,329)	(105,149)	(102,498)
Bank charges & interest expense	(21,171)	(3,617)	(3,087)
Depreciation	(57,034)	(51,122)	(51,248)
Directors' fees & expenses	(123,006)	(93,555)	(124,460)
Foreign exchange loss (gain)	176,095	14,445	222,005
Legal fees	...	...	(50,719)
Legal & advisory fees	(129,652)	(82,830)	...
Listing & filing fees	(53,398)	(61,617)	(53,912)
Office expense	(420,091)	(319,104)	(306,087)
Salaries & wages	(1,452,402)	(449,922)	(538,055)
Shareholder relations expense	(494,299)	(171,089)	(125,138)
Share-based compensation	(992,309)	(812,125)	(333,981)
Income (loss) from operating activities	(3,808,156)	(2,238,743)	(1,581,336)
Impairment of mineral property	...	...	(51,434,713)
Interest income	179,901	28,592	12,932
Income (loss) before taxes	(3,628,255)	(2,210,151)	(53,003,117)
Income tax expense (recovery)	134	451	1,989
Net income (loss)	(3,628,121)	(2,209,700)	(53,001,128)
Weighted average shares outstanding			
- basic	130,059,733	102,861,869	90,887,205
Weighted average shares outstanding			
- diluted	130,059,733	102,861,869	90,887,205
Year end common shares outstanding	132,597,451	127,309,956	90,887,205
Net earnings (loss) per share - basic	Can\$(0.03)	Can\$(0.02)	Can\$(0.58)
Net earnings (loss) per share - diluted	Can\$(0.03)	Can\$(0.02)	Can\$(0.58)
Total number of employees	14	7	6

<sup>1</sup> For 10 months; <sup>2</sup> Reclassified to conform with 2017 presentation; <sup>3</sup> Shares increased due to the effect of issuance for cash and exercises of stock options and share purchase warrants

**Consolidated Balance Sheet, Years Ended (Can\$):**

	12/31/17	02/28/17 (revised)
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Cash & cash equivalents	11,740,992	19,221,353
Trade & other receivables	82,528	58,883
Prepaid expenses & deposits	574,942	97,864
Total current assets	12,398,462	19,378,100
Reclamation bond	2,400,969	2,973,439
Mineral properties	27,399,687	21,881,931
Property, plant & equipment, cost	46,213,111	41,776,553
Less: accumulated depreciation	(1,175,118)	(1,118,084)
Property, plant & equipment	45,037,993	40,658,469
Total assets	87,237,111	84,891,939
Accounts payable	1,247,024	945,254
Total liabilities	8,111,631	5,932,369
Common shares	182,145,265	178,430,193
Share purchase warrants reserve	10,820,048	11,504,324
Share-based payments reserve	10,295,352	9,532,117
Foreign currency translation reserve	552,769	552,769
Retained earnings (deficit)	(124,687,954)	(121,059,833)
Total shareholders' equity	79,125,480	78,959,570
Total liabilities & shareholders' equity	87,237,111	84,891,939

**Recent Dividends:****1. eCobalt Solutions Inc common.**

No dividends paid.

**Annual Dividends:****1. eCobalt Solutions Inc common.**

No dividends paid.

**ECOBALT SOLUTIONS INC****Auditor's Report Auditor's Report**

The following is an excerpt from the Report of the Independent Auditors, Smythe LLP, as it appeared in Co.'s 2017 Annual Report: "Opinion In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of eCobalt Solutions Inc. as at December 31, 2017 and February 28, 2017, and its financial performance and its cash flows for the ten-month period ended December 31, 2017 and the year ended February 28, 2017 in accordance with International Financial Reporting Standards. Emphasis of Matter Without qualifying our opinion, we draw attention to Note 1 in the consolidated financial statements, which describes matters and conditions that indicate the existence of material uncertainties that may cast significant doubt about the Company's ability to continue as a going concern."

**ENBRIDGE ENERGY MANAGEMENT LLC****Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2017	2016 (revised)	2015 (revised)
Equity income (loss) from investment in Enbridge Energy Partners, L.P.	(43,000)	(122,000)	(380,000)
Income (loss) before income tax expense (benefit)	(43,000)	(122,000)	(380,000)
Income tax expense (benefit)	(14,000)	(2,000)	132,000
Net income (loss)	(29,000)	(120,000)	(512,000)
Weighted average shares outstanding			
- basic	86,000	78,000	70,600
Weighted average shares outstanding			
- diluted	86,000	78,000	70,600
Year end shares			

outstanding	89,799	81,857	73,286
Net income (loss) per share - basic	\$(0.34)	\$(1.54)	\$(7.26)
Net income (loss) per share - diluted	\$(0.34)	\$(1.54)	\$(7.26)
Number of listed stockholders	230	233	232

<sup>1</sup> Reclassified to conform with 2017 presentation; <sup>2</sup> Approximately; <sup>3</sup> As is; <sup>4</sup> As of January 26, 2018; <sup>5</sup> As of January 20, 2017; <sup>6</sup> As of January 22, 2016

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2017	2016 (revised)
Cash	1,000	1,000
Total assets	1,000	1,000
Listed shares	1,760,000	1,623,000
Retained earnings (accumulated deficit)	(1,732,000)	(1,566,000)
Accumulated other comprehensive income (loss)	(27,000)	(56,000)
Total shareholders' equity	1,000	1,000

<sup>1</sup> Reclassified to conform with 2017 presentation

**Recent Dividends:****1. Enbridge Energy Management LLC listed shares.**

ExDate	Amt	Declared	Record	Payable
02/04/2015	0.00	12/23/2014	02/06/2015	02/13/2015
05/06/2015	0.00	04/30/2015	05/08/2015	05/15/2015
08/05/2015	0.00	07/30/2015	08/07/2015	08/14/2015
11/04/2015	0.00	11/02/2015	11/06/2015	11/13/2015
02/03/2016	0.00	01/29/2016	02/05/2016	02/12/2016
05/04/2016	0.00	04/29/2016	05/06/2016	05/13/2016
08/03/2016	0.00	07/28/2016	08/05/2016	08/12/2016
11/03/2016	0.00	10/28/2016	11/07/2016	11/14/2016
02/03/2017	0.00	01/27/2017	02/07/2017	02/14/2017
05/04/2017	0.00	04/28/2017	05/08/2017	05/15/2017
08/03/2017	0.00	07/28/2017	08/07/2017	08/14/2017
11/06/2017	0.00	10/25/2017	11/07/2017	11/14/2017
02/06/2018	0.00	01/31/2018	02/07/2018	02/14/2018

**2. Enbridge Energy Management LLC voting shares.**

No dividends paid.

**Annual Dividends:****1. Enbridge Energy Management LLC listed shares.**

2015	0.00	2016	0.00	2017	0.00
2018	0.00				

**2. Enbridge Energy Management LLC voting shares.**

No dividends paid.

**EQUIFAX INC****Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Total revenues	865,700	832,200
Cost & expenses	643,300	542,300
Operating income	144,200	218,600
Other income (expense), net	2,900	1,300
Net before taxes	123,200	195,700
Income taxes	29,400	40,300
Net income	93,800	155,400
Earnings common share		
Primary	\$0.76	\$1.28
Fully Diluted	\$0.75	\$1.26
Common Shares:		
Full Diluted	121,300	121,900
Year-end	120,300	120,200

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:		
Cash & equivalents		249,300
Current assets		917,400
Net property & equip.		590,900
Total assets		7,196,100
Liabilities:		
Current liabilities		1,538,900
Long-term debt		1,739,600
Stockholders' equity		3,274,700
Net current assets		(621,500)

**EXXON MOBIL CORP**

**Interest Sale Development** On Apr. 27, 2018, Stone Energy Corporation ("Stone") announced the execution of an agreement to purchase a 100% working interest in the Ram Powell Unit, and related assets, from Co., Shell Offshore Inc., a wholly-owned indirect subsidiary of Shell Oil Co. and Anadarko US Offshore LLC, a wholly-owned indirect subsidiary Anadarko Petroleum Corp. The Ram Powell Unit, including six lease blocks in the Viosca Knoll Area, the Ram Powell tension leg platform, and related assets. Production for the Ram Powell field averaged approximately 6,100 barrels of oil equivalent per day during 2017. The Ram Powell TLP is located in 3,200 feet of water in Viosca Knoll Area, Block 956, and is capable of processing 60,000 barrels of oil per day and 200,000 cubic feet of gas per day. The acquisition is subject to customary closing conditions, and is expected to close in early May 2018, with an effective date of Oct. 1, 2017. Additionally, under the terms of the previously announced Transaction Agreement between Stone and Talos Energy LLC ("Talos"), this acquisition is subject to Talos's written consent, which Talos has provided. Terms of the transaction were not disclosed.

**FACEBOOK INC**

**Earnings, 3 mos. to Mar 31**(Consol. - \$Millions):

	2018	2017
Total revenues	11,966	8,032
Cost & expenses	6,517	4,705
Operating income	5,449	3,327
Net before taxes	5,610	3,408
Income taxes	622	344
<b>Net income</b>	4,988	3,064
Balance for common	4,987	3,059
Earnings common share		
Primary	\$1.72	\$1.06
Fully Diluted	\$1.69	\$1.04
Common Shares:		
Full Diluted	2,945	2,944
Year-end	2,404	2,898

**Consolidated Balance Sheet Items, as of** (\$Millions):

	2018	2017
Assets:		
Cash & equivalents	12,082	12,082
Current assets	50,412	50,412
Net property & equip.	16,211	16,211
Total assets	88,945	88,945
Liabilities:		
Current liabilities	5,086	5,086
Stockholders' equity	77,620	77,620
Net current assets	45,326	45,326

**FIRST AMERICAN FINANCIAL CORP**

**Earnings, 3 mos. to Mar 31**(Consol. - \$000):

	2018	2017
Total revenues	1,297,388	1,317,043
Cost & expenses	1,174,576	1,203,016
Deprec., depl. & amort.	29,747	30,147
Operating income	93,065	83,880
Net before taxes	93,065	83,880
Income taxes	16,893	25,811
<b>Net income</b>	76,172	58,069
Earnings common share		
Primary	\$0.68	\$0.52
Fully Diluted	\$0.67	\$0.52
Common Shares:		
Full Diluted	113,035	111,822
Year-end	111,545	110,528

**Consolidated Balance Sheet Items, as of** (\$000):

	2018	2017
Assets:		
Cash & equivalents	1,176,618	1,176,618
Current assets	1,521,118	1,521,118
Net property & equip.	435,867	435,867
Total assets	9,546,789	9,546,789
Liabilities:		
Current liabilities	4,321,548	4,321,548
Long-term debt	731,454	731,454
Stockholders' equity	3,470,535	3,470,535
Net current assets	(2,800,430)	(2,800,430)

**FORD MOTOR CO. (DE)**

**Earnings, 3 mos. to Mar 31**(Consol. - \$000):

	2018	2017
Total revenues	41,959,000	39,146,000
Cost & expenses	40,838,000	37,682,000
Operating income	1,781,000	2,046,000
Other income (expense), net	945,000	936,000
Gains or losses	(5,000)	51,000
Net before taxes	1,919,000	2,251,000

Income taxes	174,000	652,000
<b>Net income</b>	1,745,000	1,599,000
Earnings common share		
Primary	\$0.44	\$0.40
Fully Diluted	\$0.43	\$0.40
Common Shares:		
Full Diluted	3,997,000	3,999,000
Year-end	3,984,954	3,984,954
<b>Consolidated Balance Sheet Items, as of</b> (\$000):		
Assets:		2018
Cash & equivalents	17,940,000	17,940,000
Inventories	12,371,000	12,371,000
Current assets	123,264,000	123,264,000
Net property & equip.	36,118,000	36,118,000
Total assets	267,230,000	267,230,000
Liabilities:		
Current liabilities	99,878,000	99,878,000
Long-term debt	105,351,000	105,351,000
Stockholders' equity	36,400,000	36,400,000
Net current assets	23,386,000	23,386,000

**FTE NETWORKS INC****Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31** (\$):

	2017	2016	2015
		(revised)	(revised)
Revenues, net of discounts	243,409,000	12,269,000	3,070,805
Cost of revenues	206,394,000	8,848,000	2,567,858
Gross profit (loss)	37,015,000	3,421,000	502,947
Compensation expense	...	...	0
Compensation expense - selling, general, & administrative	19,413,000	2,313,000	1,356,288
Selling, general & administrative expenses	13,477,000	1,736,000	1,172,508
Amortization of intangible assets	2,597,000	...	...
Travel expenses	606,000	319,000	178,140
Occupancy costs	851,000	745,000	92,497
Loss on sale of asset	(31,000)	(484,000)	...
Transaction expenses	1,666,000	226,000	...
Total operating expense	38,641,000	5,823,000	2,799,433
Income (loss) from operations	(1,626,000)	(2,402,000)	(2,296,486)
Interest expense	5,819,000	2,272,000	435,463
Amortization of debt discount	...	...	0
Amortization of deferred financing costs	...	...	72,877
Amortization of deferred financing costs & debt discount	6,349,000	725,000	...
Change in warrant fair market valuation	...	(65,000)	...
Other (expense) income, net	(123,000)	...	0
Incentive expenses	...	35,000	...
Extinguishment gain (loss)	...	(314,000)	...
Financing costs	5,552,000	422,000	...
Debt settlement expense	...	...	80,536
Gain on extinguishment of senior debt	...	...	0
Gain (loss) on extinguishment of debt	...	...	3,431,533
Total other income (expenses)	(17,843,000)	(3,833,000)	2,842,657
Net income (loss) before provision for income taxes	(19,469,000)	(6,235,000)	...
Deferred income tax	...	...	...

expense - federal	346,000	...	...
Deferred income tax expense - state & local	214,000	...	...
Income tax expense (benefit)	560,000	...	...
<b>Net income (loss)</b>	(20,029,000)	(6,235,000)	546,171
Preferred stock dividends	80,000	79,000	19,891
Net income (loss) available to common stockholders	(20,109,000)	(6,314,000)	526,280
Weighted average shares			
outstanding-basic	4,748,563	2,590,806	2,927,772
Weighted average shares			
outstanding-diluted	4,748,563	2,590,806	2,108,539
Year end shares			
outstanding	5,798,281	3,120,795	2,927,781
Net income (loss) per share-basic	\$(4.23)	\$(0.10)	\$5.75
Net income (loss) per share-diluted	\$(4.23)	\$(0.10)	\$4.75
Number of full time employees	223	136	...
Number of part time employees	1	1	...
Total number of employees	...	137	...
Number of common stockholders	800	440	...

Reclassified to conform with 2017 presentation; Reclassified to conform with 2016 presentation; Adjusted for 1-for-25 stock split, November 6, 2017; Adjusted for 1-for-20 stock split, May 26, 2016; As of April 5, 2018; As of May 1, 2017; Approximately; As of March 28, 2018; As of May 11, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31** (\$):

	2017	2016
		(revised)
Cash & cash equivalents	15,642,000	1,412,000
Uncompleted contracts	39,612,000	...
Completed contracts	8,555,000	...
Accounts receivable	4,510,000	1,853,000
Unbilled receivable	10,077,000	5,286,000
Less: allowance for doubtful accounts	555,000	119,000
Accounts receivable, net	62,199,000	7,020,000
Costs & estimated earnings in excess of billings on uncompleted contract	11,226,000	...
Other receivables, net	874,000	1,233,000
Prepaid insurance	1,398,000	45,000
Prepaid city & state taxes	2,318,000	...
Prepaid contract costs for work in process	64,000	409,000
Prepaid operating expenses	2,602,000	1,146,000
Other current assets	7,256,000	2,833,000
Total current assets	96,323,000	11,265,000
Machinery & equipment	1,686,000	1,596,000
Vehicles & trailers	2,276,000	1,925,000
Network services platform	4,884,000	434,000
Computer equipment & software	793,000	325,000
Property & equipment, gross	9,639,000	4,280,000
Less: accumulated depreciation	1,684,000	813,000
Property & equipment, net	7,955,000	3,467,000
Intangible assets, net	27,696,000	...
Goodwill	35,672,000	...
Total assets	167,647,000	14,732,000
Accounts payable	35,135,000	2,357,000
Billings in excess of costs & estimated earnings on uncompleted	...	...

contracts	30,304,000	...
Due to related party	...	100,000
Accrued interest payable	1,568,000	365,000
Accrued dividends payable	611,000	531,000
Accrued compensation expense	2,503,000	2,300,000
Accrued bonuses	2,587,000	...
Accrued taxes	182,000	...
Other accrued expenses	2,523,000	6,000
Notes payable, current portion, net of original issue discount and deferred financing costs	10,488,000	3,444,000
Notes payable, related party, current	8,526,000	791,000
Warrant derivative liability	...	594,000
Total current liabilities	94,426,000	10,488,000
Notes payable, non-current portion	1,955,000	6,530,000
Notes payable, related parties, non-current, net of debt discount	38,530,000	...
Senior note payable, non current portion, net of original issue discount & deferred costs	24,143,000	7,576,000
Deferred tax liability	560,000	...
Total liabilities	159,614,000	24,596,000
Common stock	...	437,000
Temporary equity	...	437,000
Common stock	6,000	3,000
Additional paid in capital	49,381,000	11,575,000
Shares to be issued	625,000	...
Subscriptions receivable	(3,675,000)	(2,829,000)
Retained earnings (accumulated deficit)	(38,304,000)	(19,050,000)
Total stockholders' equity (deficit)	8,033,000	(10,301,000)

<sup>¶</sup> Reclassified to conform with 2017 presentation; <sup>□</sup> Net of reserve - other receivables: \$450,000; <sup>▣</sup> Net of reserve - other receivables: \$150,000; <sup>⊠</sup> As reported by Company

#### Recent Dividends:

- 1. FTE Networks Inc series F convertible preferred.**  
No dividends paid.
- 2. FTE Networks Inc series D convertible preferred - subject to put provision (stated value:\$4).**  
No dividends paid.
- 3. FTE Networks Inc series B convertible preferred.**  
No dividends paid.
- 4. FTE Networks Inc series F convertible preferred - subject to put provision (stated value:\$4).**  
No dividends paid.
- 5. FTE Networks Inc common.**  
No dividends paid.
- 6. FTE Networks Inc series A-1 convertible preferred (stated value: \$1,000).**  
No dividends paid.
- 7. FTE Networks Inc series A convertible preferred (stated value: \$1,000).**  
No dividends paid.
- 8. FTE Networks Inc series C-1 convertible preferred.**  
No dividends paid.
- 9. FTE Networks Inc series C-2 convertible preferred.**  
No dividends paid.
- 10. FTE Networks Inc series D convertible preferred (stated value: \$4).**  
No dividends paid.

#### Annual Dividends:

- 1. FTE Networks Inc series F convertible preferred.**  
No dividends paid.
- 2. FTE Networks Inc series D convertible preferred - subject to put provision (stated value:\$4).**  
No dividends paid.
- 3. FTE Networks Inc series B convertible preferred.**  
No dividends paid.
- 4. FTE Networks Inc series F convertible preferred - subject to put provision (stated value:\$4).**  
No dividends paid.
- 5. FTE Networks Inc common.**  
No dividends paid.

#### 6. FTE Networks Inc series A-1 convertible preferred (stated value: \$1,000).

No dividends paid.

#### 7. FTE Networks Inc series A convertible preferred (stated value: \$1,000).

No dividends paid.

#### 8. FTE Networks Inc series C-1 convertible preferred.

No dividends paid.

#### 9. FTE Networks Inc series C-2 convertible preferred.

No dividends paid.

#### 10. FTE Networks Inc series D convertible preferred (stated value: \$4).

No dividends paid.

#### GENERAL DYNAMICS CORP

##### Earnings, 3 mos. to (Consol. - \$000):

	04/01/18	04/02/17
Total revenues	7,535,000	7,441,000
Cost & expenses	6,527,000	6,395,000
Operating income	1,008,000	1,046,000
Interest expense	27,000	25,000
Other income (expense), net	(21,000)	(11,000)
Net before taxes	960,000	1,010,000
Income taxes	161,000	247,000
<b>Net income</b>	<b>799,000</b>	<b>763,000</b>

##### Earnings common share

Primary	\$2.70	\$2.53
Fully Diluted	\$2.65	\$2.48

##### Common Shares:

Full Diluted	301,104	307,282
Year-end	297,033	301,685

##### Consolidated Balance Sheet Items, as of (\$000):

Assets:		2018
Cash & equivalents	4,332,000	
Inventories	5,543,000	
Current assets	20,464,000	
Net property & equip.	3,533,000	
Total assets	37,219,000	
Liabilities:		
Current liabilities	15,242,000	
Long-term debt	3,981,000	
Stockholders' equity	11,774,000	
Net current assets	5,222,000	

#### GENERAL MILLS INC

**Merger Completed** On Apr. 24, 2018, Co.'s wholly-owned subsidiary, Bravo Merger Corp. ("Merger Sub"), merged with and into Blue Buffalo Pet Products, Inc. ("Blue Buffalo"), with Blue Buffalo continuing as the surviving corporation and became a wholly-owned subsidiary of Co. As the result of the merger, (i) each issued and outstanding share of common stock of Blue Buffalo, par value \$0.01 per share (the "Common Stock"), was converted into the right to receive \$40.00 in cash, without interest (the "Merger Consideration"), other than shares of the Common Stock held by Co., Merger Sub or any other wholly-owned subsidiary of Co., shares owned by Blue Buffalo (including shares held in treasury) or any of its wholly-owned subsidiaries, and shares owned by stockholders who have properly exercised and perfected appraisal rights under Delaware law, (ii) each stock option of Blue Buffalo, whether vested or unvested, that was outstanding immediately prior to the Effective Time was cancelled automatically and only entitles the holder of such stock option to receive, without interest, an amount in cash equal to the product of (x) the total number of shares of Common Stock subject to the stock option multiplied by (y) the excess, if any, of the Merger Consideration over the exercise price of such stock option, less applicable tax withholding and (iii) each restricted stock unit of Blue Buffalo outstanding immediately prior to the Effective Time, whether vested or unvested, was automatically cancelled and only entitles the holder thereof to receive, without interest, an amount in cash equal to the product of (x) the total number of shares of Common Stock subject to the restricted stock unit multiplied by (y) the Merger Consideration, less applicable tax withholding. Immediately prior to the Effective Time, the holding restrictions applicable to each share of restricted stock of Blue Buffalo outstanding immediately prior to the Effective Time automatically expired and each such share of restricted stock was converted into the right to receive the Merger Consideration.

#### GENERAL MOTORS CO

##### Earnings, 3 mos. to Mar 31(Consol. - \$Millions):

	2018	2017
Total revenues	36,099	37,266
Cost & expenses	35,570	34,683
Operating income	529	2,583
Interest expense	150	147

Other income (expense), net	648	555
Net before taxes	1,576	3,473
Income taxes	466	787
Income contin. oper.	1,110	2,686
Income discont. oper.	(70)	(69)
<b>Net income</b>	<b>1,040</b>	<b>2,617</b>
Balance for common	1,032	2,608

##### Earnings common share

Primary	\$0.73	\$1.73
Fully Diluted	\$0.72	\$1.70

##### Common Shares:

Full Diluted	1,430	1,532
Year-end	1,409	...

##### Consolidated Balance Sheet Items, as of (\$Millions):

Assets:		2018
Cash & equivalents	14,256	
Inventories	11,461	
Current assets	71,435	
Net property & equip.	37,321	
Total assets	218,726	
Liabilities:		
Current liabilities	82,716	
Long-term debt	69,471	
Stockholders' equity	34,298	
Net current assets	(11,281)	

#### GENUINE PARTS CO.

##### Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Net Sales	4,586,294	3,905,641
Cost & expenses	4,286,959	3,630,404
Deprec., depl. & amort.	58,363	38,132
Operating income	229,319	243,775
Interest expense	24,109	6,779
Other income (expense), net	12,456	13,449
Net before taxes	229,319	243,775
Income taxes	52,743	83,615
<b>Net income</b>	<b>176,576</b>	<b>160,160</b>

##### Earnings common share

Primary	\$1.20	\$1.08
Fully Diluted	\$1.20	\$1.08

##### Common Shares:

Full Diluted	147,322	148,788
Year-end	146,738	147,394

##### Consolidated Balance Sheet Items, as of (\$000):

Assets:		2018
Cash & equivalents	325,973	
Inventories	3,772,919	
Current assets	7,581,612	
Net property & equip.	931,288	
Total assets	12,759,394	
Liabilities:		
Current liabilities	5,757,472	
Long-term debt	2,564,111	
Stockholders' equity	3,510,079	
Net current assets	1,824,140	

#### GLOBALSTAR INC

**Merger Development** On Apr. 25, 2018, Co. announced that it would merge with landline operator FiberLight LLC ("FiberLight") in a deal valued at \$1,650,000,000 to create a company with assets across satellite, spectrum, fiber and related technologies. The deal combines the assets of FiberLight and Co. with Thermo Acquisitions Inc, which is controlled by Globalstar Chief Executive Jay Monroe. The merger, which is expected to close in the third quarter, will create a financially stronger company. Plans are to rename the business Thermo Companies, and keep trading the stock publicly. The deal still needs the approval of shareholders.

#### GLOBEX MINING ENTERPRISES INC

**Acquisition Completed** On Apr. 23, 2018, Co. acquired a 2% Net Smelter Royalty on three claims that constituted the Kewagama Gold Mine Property located in Cadillac Township, Quebec, from Radisson Mining Resources Inc. Terms of the transaction were not disclosed.

#### GOLD RESERVE INC

##### Annual Report

##### Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2017	2016	2015
		(revised)	(revised)
Gain on sale of mining data	187,500,000	...	...
Interest income	48,323	47,691	651
Gain (loss) on			

disposition of marketable securities	48,360	...	...
Gain (loss) on settlement of debt	(16,637,379)	(70,221)	(495,101)
Write-down of property, plant & equipment	(556,558)	...	...
Gain (loss) on sale of equipment	...	...	(9,432)
Gain (loss) on impairment of marketable securities	(13,769)	(46,629)	...
Foreign currency gain (loss)	(213,016)	51,142	12,710
Total other income	170,697,928	(493,355)	(537,801)
Corporate general & administrative	16,715,792	4,111,563	3,143,259
Retention units costs	7,694,200	...	...
Contingent value rights	3,901,159	...	...
Siembra Minera project	7,510,588	1,648,043	...
Debt restructuring	...	...	1,399,148
Exploration costs	83,859	320,611	249,619
Legal & accounting	1,012,768	867,965	270,138
Arbitration & settlement	2,435,645	2,785,817	2,153,123
Equipment holding costs	661,798	796,680	752,288
Interest expense	6,098,069	10,521,658	9,630,521
Total expenses	46,113,878	21,052,337	17,598,096
Net income (loss) before income tax expense	124,584,050	(21,545,692)	...
Income tax expense (benefit)	35,073,174	...	...
<b>Net income (loss) for the year</b>	89,510,876	(21,545,692)	(18,135,897)
Weighted average shares outstanding - basic	93,649,587	84,456,074	76,118,236
Weighted average shares outstanding - diluted	94,162,693	84,456,074	76,118,236
Year end shares outstanding	99,395,048	89,710,604	76,447,147
Net income (loss) per share - basic	\$0.96	\$(0.26)	\$(0.24)
Net income (loss) per share - diluted	\$0.96	\$(0.26)	\$(0.24)
Total number of employees	...	...	8

⊠ Reclassified to conform with 2017 presentation; ⊠ Reclassified to conform with 2016 presentation

<b>Consolidated Balance Sheet, Years Ended Dec. 31 (\$):</b>			
	2017	⊠2016 (revised)	
Cash & cash equivalents	137,672,718	35,747,049	
Marketable securities	239,232	541,216	
Deposits, advances & other current assets	156,050	153,916	
Total current assets	138,068,000	36,442,181	
Machinery & equipment, cost	11,677,534	11,677,534	
Furniture & office equipment, cost	587,126	519,832	
Transportation equipment, cost	489,560	...	
Leasehold improvements, cost	39,185	41,190	
Mineral property, cost	350,000	350,000	
Property, plant & equipment, cost	13,143,405	12,588,556	
Less: accumulated depreciation - property, plant & equipment	510,871	542,060	
Property, plant & equipment, net	12,632,534	12,046,496	
Total assets	150,700,534	48,488,677	
Accounts payable &			

accrued expenses	2,167,171	691,409	
Accrued interest	...	2,379	
Income tax payable	1,263,438	...	
Deferred income tax	18,402,483	...	
Contingent value rights	3,097,193	...	
Total current liabilities	24,930,285	693,788	
Convertible notes & interest notes	...	43,968,020	
Contingent value rights	...	1,012,491	
Total liabilities	24,930,285	45,674,299	
Common shares	378,009,884	342,190,645	
Contributed surplus	20,625,372	25,723,900	
Stock options	20,409,643	17,353,725	
Retained earnings (accumulated deficit)	(293,386,189)	(382,897,065)	
Accumulated other comprehensive income (loss)	111,539	443,173	
Total shareholders' equity (deficit)	125,770,249	2,814,378	

⊠ Reclassified to conform with 2017 presentation

#### Recent Dividends:

##### 1. Gold Reserve Inc class A common.

No dividends paid.

##### 2. Gold Reserve Inc equity units.

No dividends paid.

#### Annual Dividends:

##### 1. Gold Reserve Inc class A common.

No dividends paid.

##### 2. Gold Reserve Inc equity units.

No dividends paid.

#### GOLDEN LEAF HOLDINGS LTD

**Letter of Intent** On Apr. 24, 2018, Co. announced that it has signed a letter of intent (the "LOI") to acquire a cannabis dispensary currently in operation in Northern California. The transaction would include all assets, including licenses and permits covering cultivation, production/manufacturing, distribution and two retail licenses, and would represent Co.'s entry into the largest U.S. market for both medical and adult-use cannabis sales. Under the terms of the LOI, Co. would pay US\$1,250,000 in cash up-front and C\$500,000 in Co. stock, with additional earn-out payments up to US\$8,000,000 based on future revenue thresholds.

#### GOLDEN LEAF HOLDINGS LTD

**Official Changes** On Apr. 25, 2018, Co. announced the appointment of Mr. Karl R. "Rick" Miller, Jr. to Co.'s Board of Directors, effective Apr. 17, 2018.

#### GOLDMINING INC

**Acquisition Development** On Apr. 26, 2018, Co. announced that it has entered into an agreement (the "Agreement") with an arm's length vendor (the "Vendor") to indirectly acquire the Narrow Lake property ("NarrowLake" or the "Property"). The Property includes the N1 and N2 claims, which cover a total area of 618 hectares and are contiguous with the southern boundary of Co.'s Nicholas Lake-Ormsby property, one of the four properties that comprise the Yellowknife Gold Project ("YGP"). With this latest acquisition, the YGP will have an expanded total area of 12,120 hectares upon closing. Pursuant to the Agreement, Co. will pay C\$50,000 cash and issue C\$38,000 in common shares of Co. ("Co. Shares") on closing and an additional C\$100,000 in cash or Co. Shares, at Co.'s discretion, on the first anniversary of the closing date, in consideration for the Property. The number of Co. Shares issuable shall be based on the volume-weighted average price of Co. Shares on the TSX Venture Exchange (the "TSX-V") for the ten trading days immediately prior to the date of such payment. Co. granted the Vendor a 1% net smelter royalty with respect to the N1 and N2 claims upon commercial production. The transaction is subject to customary closing conditions, including, among other things, receipt of requisite approvals. The parties currently expect closing to occur by the end of May 2018.

#### GOLDMINING INC

**Debt Settlement Agreement** On Apr. 26, 2018, Co. has, through a subsidiary, entered into a debt settlement agreement and will issue 34,188 Co. Shares in satisfaction of C\$40,000 of debt owed by the subsidiary to an arm's length creditor, at a deemed price of C\$1.17 per Co. Share. Such Co. Shares will be subject to a four month and one day hold period from the date of issuance. The transaction will be completed on or about the date hereof upon receipt of TSX-V approval.

#### HALLIBURTON COMPANY

##### Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Total revenues	5,740,000	4,279,000

Cost & expenses	5,386,000	4,076,000
Operating income	354,000	203,000
Interest income	10,000	23,000
Interest expense	150,000	265,000
Other income (expense), net	(25,000)	(18,000)
Net before taxes	189,000	(57,000)
Income taxes	142,000	(25,000)
<b>Net income</b>	47,000	(32,000)
Earnings common share		
Primary	\$0.05	\$(0.04)
Fully Diluted	\$0.05	\$(0.04)
Common Shares:		
Full Diluted	878,000	867,000
Year-end	875,000	867,000

#### Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018	
Cash & equivalents	2,332,000	
Inventories	2,458,000	
Current assets	11,035,000	
Net property & equip.	8,596,000	
Total assets	25,191,000	
Liabilities:		
Current liabilities	4,969,000	
Long-term debt	10,428,000	
Stockholders' equity	8,365,000	
Net current assets	6,066,000	

#### HARTFORD LIFE INSURANCE CO

##### Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Total revenues	591,000	527,000
Cost & expenses	435,000	433,000
Operating income	145,000	86,000
Net before taxes	145,000	86,000
Income taxes	20,000	11,000
<b>Net income</b>	125,000	75,000
Earnings common share		
Common Shares:		
Year-end	1	1

#### Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018	
Cash & equivalents	277,000	
Current assets	22,484,000	
Total assets	160,286,000	
Liabilities:		
Stockholders' equity	6,486,000	
Net current assets	22,484,000	

#### HERSHEY COMPANY (THE)

##### Earnings, 3 mos. to (Consol. - \$000):

	04/01/18	04/02/17
Net Sales	1,971,959	1,879,678
Cost & expenses	1,491,447	1,682,441
Operating income	480,512	197,237
Interest income	2,215	229
Other income (expense), net	(2,040)	171
Gains or losses	98	(5,306)
Net before taxes	449,231	168,361
Income taxes	98,512	70,113
<b>Net income</b>	350,719	98,248
Earnings common share		
Primary	\$1.71	\$0.60
Fully Diluted	\$1.65	\$0.58
Common Shares:		
Full Diluted	211,955	214,522
Year-end	209,343	212,751

#### Consolidated Balance Sheet Items, as of (\$000):

Assets:	2018	
Cash & equivalents	476,434	
Inventories	782,460	
Current assets	2,270,496	
Net property & equip.	2,119,016	
Total assets	7,332,798	
Liabilities:		
Current liabilities	3,705,507	
Long-term debt	2,059,934	
Stockholders' equity	972,128	
Net current assets	(1,435,011)	

#### HILL-ROM HOLDINGS, INC.

##### Earnings, 6 mos. to Mar 31(Consol. - \$000):

	2018	2017
Total revenues	1,380,200	1,316,300
Cost & expenses	1,282,000	1,196,700
Operating income	98,200	119,600
Interest expense	47,300	41,400
Other income (expense), net	1,400	(1,600)
Net before taxes	52,300	76,600
Income taxes	(64,500)	19,100
<b>Net income</b>	<b>116,800</b>	<b>57,500</b>
Earnings common share		
Primary	\$1.77	\$0.89
Fully Diluted	\$1.73	\$0.87
Common Shares:		
Full Diluted	67,508	67,057
Year-end	66,231	65,766

**HILTON WORLDWIDE HOLDINGS INC****Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Total revenues	2,074,000	1,896,000
Cost & expenses	1,713,000	1,593,000
Operating income	279,000	217,000
Interest expense	83,000	89,000
Other income (expense), net	14,000	(58,000)
Foreign currency	11,000	(4,000)
Net before taxes	221,000	66,000
Income taxes	58,000	18,000
<b>Net income</b>	<b>163,000</b>	<b>48,000</b>
Earnings common share		
Primary	\$0.51	\$0.14
Fully Diluted	\$0.51	\$0.14
Common Shares:		
Full Diluted	319,000	331,000
Year-end	316,905	329,629

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2018	2017
Cash & equivalents	610,000	610,000
Current assets	2,008,000	2,008,000
Net property & equip.	358,000	358,000
Total assets	14,260,000	14,260,000
Liabilities:		
Current liabilities	2,488,000	2,488,000
Long-term debt	6,558,000	6,558,000
Stockholders' equity	1,742,000	1,742,000
Net current assets	(480,000)	(480,000)

**HUBBELL INC.****Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Net Sales	991,200	852,300
Cost & expenses	891,600	744,500
Operating income	99,600	107,800
Interest expense	17,300	11,100
Other income (expense), net	(6,500)	(5,800)
Net before taxes	75,800	90,900
Income taxes	16,000	27,000
<b>Net income</b>	<b>59,800</b>	<b>63,900</b>
Balance for common	58,100	62,600
Earnings common share		
Primary	\$1.06	\$1.13
Fully Diluted	\$1.05	\$1.13
Common Shares:		
Full Diluted	55,100	55,600
Year-end	54,800	55,041

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2018	2017
Cash & equivalents	216,300	216,300
Inventories	714,300	714,300
Current assets	1,720,800	1,720,800
Net property & equip.	494,900	494,900
Total assets	4,975,400	4,975,400
Liabilities:		
Current liabilities	898,500	898,500
Long-term debt	1,903,200	1,903,200
Stockholders' equity	1,662,000	1,662,000
Net current assets	822,300	822,300

**HUMANA INC.**

**Acquisition Development** On Apr. 23, 2018, Co., TPG Capital (TPG), Welsh, Carson, Anderson & Stowe (WCAS) (collectively, the Consortium) announced a definitive agreement to acquire privately held Curo Health Services ("Curo"), one of the nation's leading hospice operators providing care to patients at 245

locations in 22 states for approximately \$1,400,000,000, in which Co. will have a 40 percent minority interest.

**HUNTSMAN CORP**

**Acquisition Completed** On Apr. 23, 2018, Co. acquired Demilec, one of North America's leading manufacturers and distributors of spray polyurethane foam (SPF) insulation systems from an affiliate of Sun Capital Partners, Inc., for \$350,000,000, subject to customary working capital adjustments, in an all-cash transaction which was funded from available liquidity.

**IMPLANET SA****Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (Eu):**

	2017	2016	2015
Revenue	7,841,000	7,825,000	6,653,374
Cost of sales	(3,916,000)	(3,844,000)	(4,070,063)
Gross margin	3,924,000	3,981,000	2,583,311
Research & development expenses	(1,120,000)	(1,141,000)	(927,377)
Research & development expenses - share-based payments	(9,000)	(15,000)	(19,197)
Research & development expenses - subsidy	251,000	287,000	215,057
Cost of regulatory affairs & quality assurance	(780,000)	(919,000)	(947,364)
Cost of regulatory affairs & quality assurance - share-based payments	0	(1,000)	(3,238)
Cost of regulatory affairs & quality assurance - subsidy	13,000	4,000	10,136
Sales & marketing expenses	(4,541,000)	(5,007,000)	(4,355,714)
Sales & marketing expenses - share-based payments	(56,000)	(98,000)	(124,624)
Operating costs	(753,000)	(1,080,000)	(783,804)
Operating costs - share-based payments	(5,000)	(9,000)	(7,893)
General & administrative expenses	(2,683,000)	(2,849,000)	(3,255,240)
General & administrative expenses - share-based payments	(22,000)	(34,000)	(16,203)
Recurring operating income	(5,782,000)	(6,881,000)	...
Other income & non-current operating expenses	(456,000)	...	...
Net operating income (expenses)	(6,238,000)	(6,881,000)	(7,632,150)
Amortized cost of loans	(540,000)	(653,000)	(641,175)
Other financial expenses	(44,000)	(29,000)	(29,468)
Financial expenses	(584,000)	(682,000)	(670,643)
Financial income	(1,000)	15,000	57,630
Change in the fair value of the derivative	242,000	211,000	35,774
Foreign exchange gains & losses	(30,000)	48,000	201,828
Net income (expense) before taxes	(6,612,000)	(7,288,000)	(8,007,562)
Total net income/(loss)	(6,612,000)	(7,288,000)	(8,007,562)
Total net income/(loss) - Group share	(6,612,000)	(7,288,000)	(8,007,562)
Weighted average			

	2017	2016	2015
ordinary shares outstanding - basic	23,261,380	18,542,024	9,692,216
Weighted average ordinary shares outstanding - diluted	23,261,380	18,542,024	9,692,216
Year end shares outstanding	28,118,379	21,168,561	10,516,578
Net earnings (loss) per share - basic	Eu(0.28)	Eu(0.39)	Eu(0.83)
Net earnings (loss) per share - diluted	Eu(0.28)	Eu(0.39)	Eu(0.83)
Total number of employees	48	50	48

Reclassified to conform with 2017 presentation; As reported by Company

**Consolidated Balance Sheet, Years Ended Dec. 31 (Eu):**

	2017	2016
Intangible fixed assets	705,000	494,000
Property, plant & equipment, gross	5,647,000	6,680,000
Accumulated depreciation - property, plant & equipment	(4,831,000)	(5,448,000)
Property, plant & equipment	817,000	1,233,000
Other non-current financial assets	429,000	1,443,000
Total non-current assets	1,950,000	3,169,000
Inventories	3,389,000	3,555,000
Trade & related receivables, gross	3,235,000	2,927,000
Depreciation - trade & related receivables	(448,000)	(420,000)
Trade & related receivables	2,787,000	2,507,000
Research tax credit	264,000	203,000
Value added tax	302,000	478,000
Employees & related accounts	24,000	20,000
Trade payable debit balances	...	15,000
Business competitiveness tax credit	48,000	42,000
Prepaid expenses	150,000	198,000
Miscellaneous	35,000	12,000
Other receivables	823,000	968,000
Current financial assets	1,004,000	191,000
Cash & cash equivalents	2,609,000	6,067,000
Total current assets	10,613,000	13,288,000
Total assets	12,563,000	16,458,000
Share capital	1,380,000	14,914,000
Paid-in capital	17,167,000	387,000
Translation reserve	(466,000)	(398,000)
Other comprehensive income	(55,000)	(28,000)
Reserves - Group share	(5,126,000)	2,073,000
Profit/(loss) - Group share	(6,612,000)	(7,288,000)
Shareholders' equity - Group share	6,288,000	9,660,000
Total shareholders' equity	6,288,000	9,660,000
Amounts due to personnel	144,000	101,000
Non-current financial debts	977,000	866,000
Total non-current liabilities	1,121,000	967,000
Current financial liabilities	1,274,000	2,836,000
Derivative instrument liability	2,000	2,000
Provisions	576,000	55,000
Trade & other accounts payable	2,422,000	2,166,000
Tax & social security liabilities	850,000	751,000
Other payables & miscellaneous debt	30,000	22,000
Total current liabilities	5,154,000	5,831,000
Total equity &		



liabilities ..... 12,563,000 16,458,000

<sup>¶</sup> Reclassified to conform with 2017 presentation; <sup>¶¶</sup> As reported by Company

#### Recent Dividends:

- 1. Implanet SA ordinary (nominal value: Euro0.70).**  
No dividends paid.
- 2. Implanet SA American Depositary Receipts.**  
No dividends paid.

#### Annual Dividends:

- 1. Implanet SA ordinary (nominal value: Euro0.70).**  
No dividends paid.
- 2. Implanet SA American Depositary Receipts.**  
No dividends paid.

#### IMPLANET SA

##### Auditor's Report Auditor's Report

The following is an excerpt from the Report of the Independent Auditors Inkipio Audit and Ernst & Young Audit as it appeared in Co.'s 2017 Annual Report: "We certify that the consolidated financial statements for the fiscal year present, in accordance with the IFRS guidelines as adopted by the European Union, a true and fair view of the assets, financial position and results of the Group constituted by the persons and entities included in the consolidation. Without questioning the opinion above, we would draw your attention to Note 2.1 "Principle for preparation of the financial statements" in the notes to the financial statements, which describes the information underlying the going concern assumption."

#### INTERNATIONAL BUSINESS MACHINES CORP

##### Earnings, 3 mos. to Mar 31(Consol. - \$Millions):

	2018	2017
Total revenues	19,072	18,155
Cost & expenses	17,249	16,145
Operating income	1,087	1,435
Other income (expense), net	(413)	(328)
Gains or losses	71	(6)
Foreign currency	(141)	(16)
Net before taxes	1,136	1,424
Income taxes	(540)	(329)
Income contin. oper.	1,675	1,753
<b>Net income</b>	<b>1,679</b>	<b>1,750</b>
Earnings common share		
Primary	\$1.82	\$1.86
Fully Diluted	\$1.81	\$1.85
Common Shares:		
Full Diluted	925	948
Year-end	918	

##### Consolidated Balance Sheet Items, as of (\$Millions):

	2018	2017
Assets:		
Cash & equivalents	11,949	
Inventories	1,753	
Current assets	49,123	
Net property & equip.	11,278	
Total assets	125,285	
Liabilities:		
Current liabilities	35,732	
Long-term debt	40,410	
Stockholders' equity	18,165	
Net current assets	13,391	

#### IRON MOUNTAIN INC (NEW)

##### Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Total revenues	1,042,458	938,876
Cost & expenses	717,321	666,414
Deprec., depl. & amort.	160,578	124,707
Operating income	164,559	147,755
Interest income	1,386	2,293
Interest expense	99,012	88,348
Other income (expense), net	1,634	2,200
Foreign currency	(21,785)	4,164
Net before taxes	46,782	68,064
Income taxes	1,168	9,220
Income contin. oper.	45,614	58,844
<b>Net income</b>	<b>45,152</b>	<b>58,507</b>
Earnings common share		
Primary	\$0.16	\$0.22
Fully Diluted	\$0.16	\$0.22
Common Shares:		
Full Diluted	285,993	264,810
Year-end	285,923	264,110

##### Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents	442,491	
Current assets	1,524,873	
Net property & equip.	4,365,471	
Total assets	11,998,149	
Liabilities:		
Current liabilities	1,231,062	
Long-term debt	8,020,873	
Stockholders' equity	2,259,747	
Net current assets	293,811	

#### JERICHO OIL CORP

**Market-Making Services** On Apr. 23, 2018, Co. announced that it has retained Toronto based Trapeze Capital Corp. to provide market-making services in accordance with TSX Venture policies. Under the terms of the agreement (the "Agreement"), Trapeze will receive cash compensation of C\$5,500 per month. Trapeze does not currently own any securities of Co., however, Trapeze and its clients may acquire a direct interest in the securities of Co. Co. and Trapeze are unrelated and unaffiliated entities, and the principals of Trapeze are Herb Abramson, Randall Abramson and Adam Abramson. Trapeze is a member of the Investment Industry Regulatory Organization of Canada, a participating organization of TSX and a member of TSX-V. The capital and securities required for any trade undertaken by Trapeze as principal will be provided by Trapeze. The Agreement is for an initial term of 180 days, with automatic renewals for a further 180 days unless terminated.

#### JERICHO OIL CORP

**Official Changes** On Apr. 23, 2018, Co. announced that due to an extended medical leave of its Chief Financial Officer, Mr. Robin Peterson, it has appointed Mr. Benjamin Holman as interim CFO.

#### JONES ENERGY INC

**Annual Meeting Development** On Apr. 20, 2018, Co. announced that its Annual Meeting of Stockholders will be held on May 22, 2018, at 9:30 a.m. Central Time, at Co.'s office at 807 Las Cimas Parkway, Suite 350, Austin, TX, 78746.

#### JONES ENERGY INC

**Stock Split Development** On Apr. 20, 2018, Co. announced that at its Annual Meeting of Stockholders to be held on May 22, 2018, Co. will be asking its Stockholders to approve an amendment to Co.'s Amended and Restated Certificate of Incorporation to permit Co. to effect a reverse stock split of its Class A common stock and Class B common stock of not less than 1-for-5 and not more than 1-for-20, such ratio and the implementation and timing of such reverse stock split to be determined at the discretion of Co.'s board of directors.

#### KBR INC

**Acquisition Completed** On Apr. 25, 2018, Co. acquired Stinger Ghaffarian Technologies, Inc., a leading provider of technology solutions, engineering services, mission operations, scientific and IT software solutions in the Government Services market. Terms of the transaction were not disclosed.

#### KINDER MORGAN INC.

##### Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Total revenues	3,418,000	3,424,000
Cost & expenses	1,899,000	1,889,000
Deprec., depl. & amort.	570,000	558,000
Operating income	949,000	977,000
Other income (expense), net	224,000	179,000
Net before taxes	706,000	691,000
Income taxes	164,000	246,000
<b>Net income</b>	<b>542,000</b>	<b>445,000</b>
Balance for common	485,000	401,000
Earnings common share		
Primary	\$0.22	\$0.18
Fully Diluted	\$0.22	\$0.18
Common Shares:		
Full Diluted	2,207,000	2,230,000
Year-end	2,203,966	2,230,150

##### Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents	294,000	
Inventories	442,000	
Current assets	2,628,000	
Net property & equip.	40,333,000	
Total assets	79,011,000	
Liabilities:		
Current liabilities	5,429,000	
Long-term debt	35,543,000	
Stockholders' equity	33,667,000	
Net current assets	(2,801,000)	

#### KROTON EDUCACIONAL S.A.

**Acquisition Development** On Apr. 23, 2018, Co. announced that it had agreed to acquire a 73 percent stake in Somos Somos Educao SA from controlling shareholder Tarpon Investimentos SA for R\$4,600,000,000 and would offer to buy out minority shareholders and delist the company.

#### LENNOX INTERNATIONAL INC

##### Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Net Sales	834,800	793,400
Cost & expenses	781,800	732,600
Operating income	53,000	60,800
Interest expense	8,400	7,400
Other income (expense), net	(600)	
Net before taxes	44,000	53,400
Income taxes	6,100	9,900
Income contin. oper.	37,900	43,500
<b>Net income</b>	<b>37,900</b>	<b>43,500</b>
Earnings common share		
Primary	\$0.91	\$1.02
Fully Diluted	\$0.90	\$1.00
Common Shares:		
Full Diluted	42,100	43,500
Year-end	41,318	42,734

##### Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents	57,100	
Inventories	561,500	
Current assets	1,346,800	
Net property & equip.	390,100	
Total assets	2,086,100	
Liabilities:		
Current liabilities	712,800	
Long-term debt	1,258,300	
Stockholders' equity	(102,600)	
Net current assets	634,000	

#### LEXARIA BIOSCIENCE CORP

##### Earnings, 6 mos. to Feb 28(Consol. - \$):

	2018	2017
Total revenues	196,593	21,827
Cost & expenses	2,152,847	886,618
<b>Net income</b>	<b>(1,957,091)</b>	<b>(865,535)</b>
Balance for common	(1,957,091)	(843,227)
Earnings common share		
Primary	\$(0.03)	\$(0.02)
Fully Diluted	\$(0.03)	\$(0.02)
Common Shares:		
Full Diluted	69,519,973	53,596,221
Year-end	71,097,305	56,293,479

#### LIFEAPPS BRANDS INC

##### Annual Report

##### Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2017	2016	2015
		(revised)	(revised)
Revenue	3,793	12,055	139,660
Cost of revenue	49	8,171	115,600
Gross profit (loss)	3,744	3,884	24,060
General & administrative	259,594	259,892	302,969
Depreciation & amortization	975	9,799	38,352
Total operating expenses	260,569	269,691	341,321
Operating income (loss)	...	(265,807)	(317,261)
Change in derivative liability	...	...	(138,619)
Financing related costs - related parties	...	...	110,962
Interest income (expense), net	...	...	(48,926)
Total other income (expense)	...	...	(298,507)
Income (loss) before income taxes	(256,825)	(265,807)	(615,768)
<b>Net income (loss)</b>	<b>(256,825)</b>	<b>(265,807)</b>	<b>(615,768)</b>
Weighted average shares outstanding			
- basic	27,006,662	21,417,835	13,072,129
Weighted average			

shares outstanding			
- diluted .....	27,006,662	21,417,835	13,072,129
Year end shares			
outstanding .....	87,704,686	25,311,186	19,918,186
Net income (loss)			
per share - basic .....	\$(0.01)	\$(0.01)	\$(0.05)
Net income (loss)			
per share - diluted .....	\$(0.01)	\$(0.01)	\$(0.05)
Number of full time employees .....	2	2	2
Number of common stockholders .....	20	15	13

<sup>1</sup> Shares increased due to the effects of conversion of shareholder loans to common stock; <sup>2</sup> Shares increased due to the effect of issuance of common stock for conversion of debt; <sup>3</sup> As of April 19, 2018; <sup>4</sup> As of April 14, 2017; <sup>5</sup> Approximately; <sup>6</sup> As of April 14, 2016

#### Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2017	2016	2015
Cash .....	1,084	1,388	(revised)
Other current assets .....	595	940	
Total current assets .....	1,679	2,328	
Furniture & equipment .....	...	7,670	
Less: accumulated depreciation .....	...	7,670	
Intangible asset, net of amortization .....	150	1,125	
Total assets .....	1,829	3,453	
Accounts payable & accrued expenses .....	124,620	130,708	
Accrued salaries .....	601,154	446,554	
Notes payable .....	20,000	...	
Notes payable to related party .....	17,585	...	
Advances due to related party .....	7,675	90,085	
Total current liabilities .....	771,034	667,347	
Total liabilities .....	771,034	667,347	
Common stock .....	87,704	25,311	
Additional paid-in capital .....	2,579,489	2,099,358	
Deferred officer compensation .....	(391,010)	...	
Retained earnings (accumulated deficit) .....	(3,045,388)	(2,788,563)	
Total stockholders' equity (deficit) .....	(769,205)	(663,894)	

<sup>1</sup> Reclassified to conform with 2017 presentation

#### Recent Dividends:

##### 1. LifeApps Brands Inc common.

No dividends paid.

#### Annual Dividends:

##### 1. LifeApps Brands Inc common.

No dividends paid.

#### LIFEAPPS BRANDS INC

##### Auditor's Report Auditor's Report

The following is an excerpt from the Report of the Independent Auditors, Haynie & Company, as it appeared in the 2017 10-K: "In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2017, and the results of its operations and its cash flows for the year ended December 31, 2017, in conformity with accounting principles generally accepted in the United States of America. The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As more fully described in Note 2 to the financial statements, the Company has incurred net losses since inception and has negative cash flows from operations. These factors raise substantial doubt about the Company's ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 2 to the financial statements. The financial statements do not include any adjustments that might result from the outcome of this uncertainty."

#### LILLY (ELI) & CO

**Alliance/Partnership** On Apr. 25, 2018, Co. and China's National Center for Cardiovascular Diseases (NCCD) announced plans to collaborate across four strategic initiatives to advance the

scientific understanding of type 2 diabetes and related complications, such as cardiovascular disease (CVD), and improve care for people living with the condition. The collaboration will leverage data collected by the Patient-centered Evaluative Assessment of Cardiac Events (PEACE) Million Persons Project, which is the first large-scale epidemiological screening in China. The PEACE Million Persons Project will provide access to data from more than 1,000,000 people with type 2 diabetes and increased CVD risk. Terms of the partnerships were not disclosed.

#### LILLY (ELI) & CO

##### Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Total revenues .....	5,700,000	5,228,300
Cost & expenses .....	4,326,500	5,245,400
Operating income .....	1,384,600	(2,000)
Other income (expense), net .....	83,200	92,300
Net before taxes .....	1,441,000	61,200
Income taxes .....	223,600	172,000
Net income .....	1,217,400	(110,800)
Earnings common share		
Primary .....	\$1.16	\$(0.10)
Fully Diluted .....	\$1.16	\$(0.10)
Common Shares:		
Full Diluted .....	1,049,800	1,056,300
Year-end .....	1,085,430	1,103,389

##### Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents .....	3,084,300	3,084,300
Inventories .....	4,631,300	4,631,300
Current assets .....	16,261,500	16,261,500
Net property & equip. ....	8,958,200	8,958,200
Total assets .....	44,355,600	44,355,600
Liabilities:		
Current liabilities .....	11,547,000	11,547,000
Long-term debt .....	9,393,500	9,393,500
Stockholders' equity .....	14,527,000	14,527,000
Net current assets .....	4,714,500	4,714,500

#### LOCKHEED MARTIN CORP

##### Earnings, 3 mos. to (Consol. - \$000):

	03/25/18	03/26/17
Net Sales .....	11,635,000	11,212,000
Cost & expenses .....	9,910,000	9,810,000
Operating income .....	1,725,000	1,402,000
Other income (expense), net .....	(210,000)	(212,000)
Net before taxes .....	1,360,000	1,035,000
Income taxes .....	203,000	246,000
Net income .....	1,157,000	789,000
Earnings common share		
Primary .....	\$4.05	\$2.72
Fully Diluted .....	\$4.02	\$2.69
Common Shares:		
Full Diluted .....	287,900	292,800
Year-end .....	285,529	...

##### Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents .....	2,393,000	2,393,000
Inventories .....	3,196,000	3,196,000
Current assets .....	17,816,000	17,816,000
Net property & equip. ....	5,749,000	5,749,000
Total assets .....	46,634,000	46,634,000
Liabilities:		
Current liabilities .....	13,974,000	13,974,000
Long-term debt .....	13,473,000	13,473,000
Stockholders' equity .....	(182,000)	(182,000)
Net current assets .....	3,842,000	3,842,000

#### LOEWS CORP.

##### Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Total revenues .....	3,581,000	3,300,000
Cost & expenses .....	2,880,000	2,485,000
Operating income .....	405,000	510,000
Net before taxes .....	405,000	510,000
Income taxes .....	25,000	119,000
Net income .....	380,000	391,000
Earnings common share		
Primary .....	\$0.89	\$0.88
Fully Diluted .....	\$0.89	\$0.87
Common Shares:		
Full Diluted .....	328,720	337,680
Year-end .....	322,397	336,700

##### Consolidated Balance Sheet Items, as of (\$000):

	2018
Assets:	
Cash & equivalents .....	451,000
Current assets .....	12,711,000
Net property & equip. ....	15,461,000
Total assets .....	80,786,000
Liabilities:	
Current liabilities .....	493,000
Long-term debt .....	11,255,000
Stockholders' equity .....	18,532,000
Net current assets .....	12,218,000

#### LOMIKO METALS INC

**Financing Development** On Apr. 26, 2018, Co. announced that it has signed an agreement with an undisclosed private lender in Europe for a C\$5,000,000 convertible loan, subject to TSX Venture approval. Upon approval, the loan shall be disbursed via a secured and authorized financial intermediary facility provider appointed with the consent of both parties. The use of proceeds for the loan would be the completion of drilling, resource, metallurgy, graphite characterization and Pre-Economic Assessment (PEA) and estimated completion of 100% purchase of the La Loure Property. After completion of the work on the property, Co. will seek further equity funding to re-pay the loan in its entirety and/or seek additional funding structures for pre-feasibility and feasibility studies. The loan will bear interest on all amounts outstanding, at a fixed annual interest rate of 4.0%, payable on a yearly basis. The first interest payment is due Apr. 25, 2019. All, or part of the loan principal, may be convertible to common shares at C\$0.50 per share at the end of the loan period, only when such conversion does not create an equity position of greater than 20% of Co.'s issued shares. The investor has no intention of seeking a controlling interest or change of directors or management. At the time of conversion, if the Lender becomes an Insider of Co., all applicable TSX Venture filings will be completed. The agreement is not considered a binding agreement on either party until a transfer of funds has been approved and completed. The loan will rank senior to all other indebtedness of Co. Further, the tangible and intangible assets of Co., including receivables, ownership of subsidiaries, and intellectual property, are considered secondary security. The transaction is subject to the approval of the TSX Venture Exchange and Co.'s Board of Directors.

#### LOMIKO METALS INC

**Market-Making Services** On Apr. 24, 2018, Co. announced that it has, subject to regulatory approval, retained Venture Liquidity Providers Inc. ("VLP") to initiate its market-making service to provide assistance in maintaining an orderly trading market for the common shares of Co. The market-making service will be undertaken by VLP through a registered broker, W.D. Latimer Co. Ltd., in compliance with the applicable policies of the TSX Venture Exchange and other applicable laws. For its services, the corporation has agreed to pay VLP C\$5,000 per month + HST for a period of 12 months. The agreement may be terminated at any time by Co. or VLP Co. and VLP act at arm's length, and VLP has no present interest, directly or indirectly, in Co. or its securities. The finances and the shares required for the market-making service are provided by W.D. Latimer. The fee paid by Co. to VLP is for services only.

#### MARATHON GOLD CORP

##### Annual Report

##### Consolidated Income Statement, Years Ended Dec. 31 (Can\$):

	2017	2016	2015
		(revised)	(revised)
Exploration expenses .....	(109,650)	(22,527)	(21,253)
Wages, salaries & benefits .....	(815,715)	(546,497)	(620,724)
Listing fees & related expenses .....	(107,150)	(39,694)	...
Investor relations expense .....	(225,297)	(106,528)	(130,156)
Professional fees .....	(204,808)	(76,000)	(87,331)
Occupancy costs .....	(66,061)	(118,868)	...
Part XII.6 tax .....	(11,955)	(10,965)	...
Depreciation .....	(34,504)	(26,439)	(23,771)
Stock based compensation charged to operations .....	(842,513)	(494,609)	(249,099)
Other expenses .....	(208,673)	(144,713)	(292,952)
Other expense .....	...	...	(32,307)
Other finance expense .....	(162,240)	(202,507)	...
Interest income .....	79,369	6,171	14,299

Loss on investments	...	...	(9,575)
Foreign exchange gain (loss)	2,656	(15,580)	10,489
Income (loss) before tax	(2,706,541)	(1,798,756)	(1,442,380)
Income taxes	(1,304,362)	252,784	103,911
Income (loss) from continuing operations for the year	...	...	(1,338,469)
Income (loss) from discontinued operations, net of tax	...	...	(1,977,523)
Net income (loss) for the year	(4,010,903)	(1,545,972)	(3,315,992)
Net income (loss) attributable to non-controlling interest	...	...	(1,481,273)
Income (loss) attributable to Marathon Gold shareholders	...	...	(1,834,719)
Weighted average shares outstanding - basic	132,105,252	104,135,054	82,025,711
Weighted average shares outstanding - diluted	132,105,252	104,135,054	82,025,711
Year end common shares outstanding	145,108,352	118,008,952	93,293,502
Net income (loss) per share from continuing operations - basic	...	...	Can\$(0.02)
Net income (loss) per share from discontinued operations - basic	...	...	Can\$(0.01)
Net income (loss) per share - basic	Can\$(0.03)	Can\$(0.01)	Can\$(0.03)
Net income (loss) per share from continuing operations - diluted	...	...	Can\$(0.02)
Net income (loss) per share from discontinued operations - diluted	...	...	Can\$(0.01)
Net income (loss) per share - diluted	Can\$(0.03)	Can\$(0.01)	Can\$(0.03)
Number of full time employees	...	7	...
Number of part time employees	...	35	...
Total number of employees	...	42	...
Number of stockholders	...	4,926	...

1 Reclassified to conform with 2017 presentation; 2 Reclassified to conform with 2016 presentation; 3 Shares increased due to the effect of issuance of shares for pursuant to prospectus financing and offering, private placement exercise of stock options and warrants; 4 Shares increased due to the effect of issuance for private placement, prospectus offering, and exercise of stock options and warrants; 5 Shares increased due to the effects of shares issued pursuant to private placement and flow through shares issued pursuant to private placements; 6 As of August 31, 2017; 7 As of October 31, 2017

<b>Consolidated Balance Sheet, Years Ended Dec. 31 (Can\$):</b>			
	2017	2016	(revised)
Cash	7,172,355	8,458,077	
Amounts receivable	442,719	304,182	
Prepays & deposits	49,144	44,144	
Total current assets	7,664,218	8,806,403	
Mineral exploration & evaluation assets	73,826,247	48,795,366	

Property, plant & equipment	51,748	53,840	
Total non-current assets	73,877,995	48,849,206	
Total assets	81,542,213	57,655,609	
Trade payables	651,117	264,407	
Flow-through share tax liability	2,163,220	2,096,487	
Total current liabilities	2,814,337	2,360,894	
Deferred income tax liabilities	1,886,454	...	
Total liabilities	4,700,791	2,360,894	
Common shares	...	59,702,739	
Share capital	84,729,774	59,702,739	
Warrants	386,042	810,509	
Contributed surplus	12,461,327	11,432,216	
Retained earnings (deficit)	(20,849,599)	(16,838,696)	
Accumulated other comprehensive income	113,878	187,947	
Equity attributable to owners	76,841,422	55,294,715	
Total equity	76,841,422	55,294,715	
Total liabilities & shareholders' equity	81,542,213	57,655,609	

**Recent Dividends:**

**1. Marathon Gold Corp common.**

No dividends paid.

**Annual Dividends:**

**1. Marathon Gold Corp common.**

No dividends paid.

**MARATHON GOLD CORP**

**Auditor's Report Auditor's Report**

The following is an excerpt from the Report of the Independent Auditors, PricewaterhouseCoopers LLP, as it appeared in Co.'s 2017 Annual Report: "Opinion In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Marathon Gold Corporation and its subsidiaries as at December 31, 2017 And December 31, 2016 and their financial performance and their cash flows for the years then ended in accordance with International Financial Reporting Standards. Emphasis of matter Without qualifying our opinion, we draw attention to Note 1 in the consolidated financial statements, which describe matters and conditions that indicate the existence of a material uncertainty that may cast significant doubt about Marathon Gold Corporation's ability to continue as a going concern."

**MARATHON PETROLEUM CORP.**

**Earnings, 3 mos. to Mar 31(Consol. - \$Millions):**

	2018	2017
Total revenues	18,984	16,393
Cost & expenses	18,016	15,566
Deprec., depl. & amort.	528	536
Operating income	440	291
Other income (expense), net	(8)	(6)
Net before taxes	257	142
Income taxes	22	41
<b>Net income</b>	235	101
Balance for common	37	30
Earnings common share		
Primary	\$0.08	\$0.06
Fully Diluted	\$0.08	\$0.06
Common Shares:		
Full Diluted	480	530
Year-end	467	519

**Consolidated Balance Sheet Items, as of (\$Millions):**

Assets:	2018
Cash & equivalents	4,653
Inventories	5,111
Current assets	14,525
Net property & equip.	26,618
Total assets	50,364
Liabilities:	
Current liabilities	8,372
Long-term debt	17,232
Stockholders' equity	14,988
Net current assets	6,153

**MASCO CORP.**

**Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Net Sales	1,920,000	1,778,000
Cost & expenses	1,676,000	1,521,000

Operating income	244,000	257,000
Interest expense	41,000	43,000
Other income (expense), net	(2,000)	(6,000)
Invest. income	1,000	1,000
Foreign currency	(1,000)	1,000
Net before taxes	200,000	210,000
Income taxes	39,000	62,000
<b>Net income</b>	161,000	148,000
Earnings common share		
Primary	\$0.48	\$0.43
Fully Diluted	\$0.47	\$0.43
Common Shares:		
Full Diluted	313,000	321,000
Year-end	308,000	...
<b>Consolidated Balance Sheet Items, as of (\$000):</b>		
Assets:	2018	
Cash & equivalents	469,000	
Inventories	1,050,000	
Current assets	2,993,000	
Net property & equip.	1,183,000	
Total assets	5,630,000	
Liabilities:		
Current liabilities	1,770,000	
Long-term debt	2,971,000	
Stockholders' equity	(72,000)	
Net current assets	1,223,000	

**MASSROOTS INC**

**Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31 (\$):**

	2017	2016	2015
Revenues	319,242	701,581	213,963
Cost of revenues	630	180,427	57,611
Advertising	960,239	985,342	717,773
Impairment expense	3,796,991	...	...
Payroll & related expenses	3,104,407	2,112,879	1,381,071
Payroll taxes related to stockbased compensation	1,599,489	...	...
Stock based compensation	22,107,949	7,380,431	2,722,662
Amortization of software costs	389,059	...	...
Other general & administrative expenses	5,164,438	3,644,881	1,459,946
Total general & administrative expenses	37,123,202	14,303,960	6,339,063
Income (loss) from operations	(36,803,960)	(13,602,379)	(6,125,100)
Gain (loss) on change in fair value of derivative liabilities	(7,000,835)	(581,912)	(2,236,401)
Gain on sale of securities	75,000	...	...
Interest expense	659,774	3,845,833	111,397
Total other income (expense)	(7,585,609)	(4,427,745)	(2,347,798)
Net income (loss) before income taxes	(44,389,569)	(18,030,124)	(8,472,898)
<b>Net income (loss)</b>	(44,389,569)	(18,030,124)	(8,472,898)
Weighted average shares outstanding - basic	97,213,230	53,151,429	43,834,157
Weighted average shares outstanding - diluted	97,213,230	53,151,429	43,834,157
Year end shares outstanding	112,165,839	71,908,370	46,939,966
Net income (loss) per share - basic	\$(0.46)	\$(0.34)	\$(0.19)
Net income (loss) per share - diluted	\$(0.46)	\$(0.34)	\$(0.19)
Number of full time employees	5	31	33
Number of part time employees	2	3	3
Total number of employees	...	...	36

Number of common stockholders..... 170 111 4,400

Reclassified to conform with 2016 presentation; Shares increased due to the effect of 2016 stock grants, for services, upon exercise of warrants, upon cashless exercise of warrants, upon cashless exercise of options, sale of common stock; Shares increased due to the effect of settlement of convertible notes, to acquire Odava Inc. and to acquire DDDigital Inc.; Shares increased due to the effect of stock grants, services rendered, exercise of warrants and options for cash & options for cash & cashless exercise of warrants and options; Shares increased due to the effect of sale of common stock, settlement of convertible notes and penalties related to convertible notes; As of April 11, 2018; As March 20, 2017; As of April 25, 2016

#### Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2017	2016
		(revised)
Cash	1,201,587	374,490
Accounts receivable	...	3,306
Prepaid expense	16,556	...
Total current assets	1,218,143	377,796
Computers	55,244	72,124
Office equipment	43,590	36,850
Less: accumulated depreciation	43,688	31,652
Property & equipment, net	55,146	77,322
Investments	403,249	235,000
Software cost	863,941	...
Deposits & other assets	33,502	33,502
Total assets	2,573,981	723,620
Accounts payable	1,257,783	382,550
Accrued payroll & related	1,601,232	...
Advances	800,394	...
Deferred revenue	...	27,010
Convertible notes payable	796,991	...
Derivative liability	9,493,307	1,301,138
Total current liabilities	13,949,707	1,710,698
Convertible notes payable, long term	...	108,100
Total liabilities	13,949,707	1,818,798
Common stock	112,166	71,908
Common stock to be issued	12,573	1,740
Additional paid in capital	63,315,749	28,693,819
Subscriptions receivable	(564,000)	...
Retained earnings (accumulated deficit)	(74,252,214)	(29,862,645)
Total stockholders' equity (deficit)	(11,375,726)	(1,095,178)

Net of amortization - software cost: \$389,059

#### Recent Dividends:

##### 1. MassRoots Inc common.

No dividends paid.

#### Annual Dividends:

##### 1. MassRoots Inc common.

No dividends paid.

#### MASSROOTS INC

##### Auditor's Report Auditor's Report

The following is an excerpt from the Report of the Independent Auditors, RBSM LLP, as it appeared in the 2017 10 K report: "Opinion on the Financial Statements We have audited the accompanying consolidated balance sheet of MassRoots, Inc. and subsidiaries (The "Company") as of December 31, 2017, and the related consolidated statements of operations, stockholders' equity (deficit), and cash flow for the year ended December 31, 2017 and the related notes (collectively referred to as the consolidated financial statements). In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2017, and the consolidated results of its operations and its cash flows for the year ended December 31, 2017, in conformity with accounting principles generally accepted in the United States of America. The Company's Ability to Continue as a Going Concern The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 2 to the consolidated financial statements, the Company has an accumulated deficit, recurring losses, and expects continuing future losses, and has stated that substantial doubt exists about the

Company's ability to continue as a going concern. Management's evaluation of the events and conditions and management's plans regarding these matters are also described in Note 2. The consolidated financial statements do not include any adjustments that might result from the outcome of this uncertainty. Basis for Opinion These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's consolidated financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB. We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits, we are required to obtain an understanding of internal control over financial reporting, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion."

#### MCCLATCHY CO (THE)

**Interest Sale Completed** On Apr. 23, 2018, Voltari Corp. ("Voltari"), through its wholly owned subsidiary, Voltari Real Estate Holding LLC, acquired a real estate parcel in Columbia, SC, from Co.'s wholly-owned subsidiary, The State Media Co., for of \$16,625,000, excluding costs, which was paid using cash on hand and borrowings under Voltari's revolving note with Koala Holding LP, an affiliate of Mr. Carl C. Icahn, Voltari's controlling stockholder. Borrowings under the revolving note bear interest at a rate equal to the LIBOR rate plus 200 basis points, per annum, subject to a maximum rate of interest of 3.75%, per annum.

#### MEREDITH CORP

**Acquisition Development** On Apr. 24, 2018, Co. announced a definitive agreement to purchase KPLR-TV, the CW affiliate in the St. Louis market, for \$65,000,000, subject to certain purchase price adjustments. The transaction, in which Co. will purchase all of the stock of KPLR, Inc., is expected to close concurrently with Sinclair Broadcast Group Inc.'s acquisition of Tribune Media Company, and after the parties receive regulatory approvals.

#### MERITAGE HOMES CORP

##### Earnings, 3 mos. to Mar 31(Consol. - \$):

	2018	2017
Cost & expenses	704,573,000	642,330,000
Operating income	48,884,000	36,769,000
Interest expense	136,000	825,000
Other income (expense), net	5,325,000	1,483,000
Net before taxes	48,884,000	36,769,000
Income taxes	5,010,000	13,197,000
<b>Net income</b>	43,874,000	23,572,000
Earnings common share		
Primary	\$1.08	\$0.59
Fully Diluted	\$1.07	\$0.56
Common Shares:		
Full Diluted	41,140,000	42,808,000
Year-end	40,632,316	40,314,092

##### Consolidated Balance Sheet Items, as of (\$):

	2018
Assets:	
Cash & equivalents	172,552,000
Inventories	2,802,798,000
Current assets	3,049,730,000
Net property & equip.	49,761,000
Total assets	3,327,164,000
Liabilities:	
Current liabilities	321,745,000
Long-term debt	1,311,348,000
Stockholders' equity	1,625,332,000
Net current assets	2,727,985,000

#### MR AMAZING LOANS CORP

##### Earnings, 3 mos. to Mar 31(Consol. - \$):

	2018	2017
Total revenues	394,342	467,383
Cost & expenses	1,436,371	969,898
Operating income	(1,043,454)	(504,088)
Other income (expense), net	63	149
Gains or losses	(194)	...
<b>Net income</b>	(1,043,585)	(503,939)
Balance for common	(1,043,585)	(503,939)
Earnings common share		
Primary	\$(0.06)	\$(0.05)
Fully Diluted	\$(0.06)	\$(0.05)
Common Shares:		
Full Diluted	17,463,449	9,714,186
Year-end	17,463,449	9,714,186

##### Consolidated Balance Sheet Items, as of (\$):

	2018
Assets:	
Cash & equivalents	360,907
Current assets	4,960,904
Net property & equip.	11,952
Total assets	4,984,090
Liabilities:	
Current liabilities	327,806
Stockholders' equity	4,656,284
Net current assets	4,633,098

#### NEVADA CLEAN MAGNESIUM INC

**Options Granted** On Apr. 24, 2018, Co. announced that it has granted 1,100,000 incentive stock options pursuant to its Stock Option Plan for its directors, officers, advisors and consultants. The options are exercisable at a price of C\$0.05 per share for a five-year term. Any shares issued on the exercise of these stock options will be subject to a four-month holding period from the date of the grant. This stock option grant is subject to approval by the TSX Venture Exchange.

#### NEVADA CLEAN MAGNESIUM INC

**Private Placement** On Apr. 20, 2018, Co. announced that it intends to raise up to C\$150,000 by way of a non-brokered private placement (the "Offering") of units ("Units") of Co. at a price of C\$0.05 per Unit. The Offering is subject to TSX Venture Exchange ("TSXV") final acceptance. The Offering is not subject to any minimum aggregate subscription. Each Unit will consist of one common share in the capital of Co. (the "Common Shares") and one Common Share Purchase Warrant (the "Warrants"). Each Warrant will be exercisable into one Common Share for a period of two years at a price of C\$0.07/share. The securities issued in connection with the Offering will be subject to a hold period expiring four months and one day from the date of issuance of the securities. The completion of the private placement and payment of any commission and fees remains subject to the receipt of all necessary approvals, including the approval of the TSX Venture Exchange. Proceeds from the Offering will be used for working capital.

#### NEWMONT MINING CORP (HOLDING CO)

##### Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Net Sales	1,817,000	1,690,000
Cost & expenses	1,201,000	1,120,000
Operating income	284,000	192,000
Interest expense	53,000	67,000
Other income (expense), net	4,000	2,000
Gains or losses	(1,000)	2,000
Equity earnings	9,000	2,000
Foreign currency	7,000	(17,000)
Net before taxes	283,000	194,000
Income taxes	105,000	111,000
Income contin. oper.	169,000	81,000
<b>Net income</b>	191,000	58,000
Earnings common share		
Primary	\$0.36	\$0.09
Fully Diluted	\$0.36	\$0.09
Common Shares:		
Full Diluted	535,000	533,000
Year-end	533,486	533,233

##### Consolidated Balance Sheet Items, as of (\$000):

	2018
Assets:	
Cash & equivalents	3,111,000
Inventories	1,297,000
Current assets	4,938,000
Net property & equip.	12,311,000
Total assets	20,483,000
Liabilities:	
Current liabilities	1,181,000
Long-term debt	4,088,000
Stockholders' equity	10,575,000

Net current assets ..... 3,757,000

**OOMA INC**  
**Annual Report**  
**Consolidated Income Statement, Years Ended Jan. 31**  
**(\$000):**

	2018	2017 (revised)	2016 (revised)
Subscription & services	101,999	91,127	73,064
Product & other revenue	12,491	13,397	15,711
Total revenue	114,490	104,524	88,775
Subscription & services	31,406	29,650	25,715
Product & other cost of revenue	14,992	15,545	16,150
Total cost of revenue	46,398	45,195	41,865
Gross profit (loss)	68,092	59,329	46,910
Sales & marketing	37,302	33,768	28,534
Research & development	29,328	24,239	18,502
General & administrative	15,186	14,598	12,561
Total operating expenses	81,816	72,605	59,597
Income (loss) from operations	(13,724)	(13,276)	(12,687)
Interest & other income (expense), net	603	327	(923)
Change in fair value of warrants	...	...	(442)
<b>Net income (loss)</b>	<b>(13,121)</b>	<b>(12,949)</b>	<b>(14,052)</b>
Weighted average shares outstanding - basic	18,570	17,490	10,173
Weighted average shares outstanding - diluted	18,570	17,490	10,173
Year end shares outstanding	19,115	17,996	16,916
Net income (loss) per share - basic	\$(0.71)	\$(0.74)	\$(1.38)
Net income (loss) per share - diluted	\$(0.71)	\$(0.74)	\$(1.38)
Number of full time employees	243	180	...
Total number of employees	...	...	139
Number of common stockholders	93	107	142

<sup>1</sup> Reclassified to conform with 2018 presentation; <sup>2</sup> Shares increased due to the effect of conversion of convertible preferred stock to common stock upon initial public offering & issuance of common stock upon initial public offering; <sup>3</sup> Shares increased due to the effect of issuance of common stock in conjunction with acquisition-related earnout, & for stock option exercises, vesting of early exercised stock options & restricted stock; <sup>4</sup> Shares increased due to the effect of issuance of common stock to employee stock purchase plan, exercise of common stock warrants & preferred stock warrants to common; <sup>5</sup> As is; <sup>6</sup> Approximately; <sup>7</sup> As of March 31, 2016

**Consolidated Balance Sheet, Years Ended Jan. 31 (\$000):**

	2018	2017 (revised)	2016 (revised)
Cash & cash equivalents	4,483	3,990	...
Short-term investments	47,307	49,211	...
Accounts receivables, gross	3,258	4,914	...
Less: allowance for doubtful accounts	400	200	...
Accounts receivable, net	2,858	4,714	...
Finished goods	5,517	4,847	...
Raw material	562	983	...
Inventories	6,079	5,830	...
Deferred inventory costs	1,061	1,620	...
Prepaid expenses & current assets	3,336	1,891	...
Total current assets	65,124	67,256	...
Computer equipment &	...	...	...

software	7,180	5,605	...
Website development costs	2,579	1,973	...
Machinery & equipment	1,473	1,304	...
Office furniture & fixtures	88	62	...
Leasehold improvements	651	518	...
Property & equipment, gross	11,971	9,462	...
Less accumulated depreciation & amortization	7,239	5,286	...
Property & equipment, net	4,732	4,176	...
Intangible assets, net	1,292	537	...
Goodwill	1,947	1,117	...
Other assets	336	252	...
Total assets	73,431	73,338	...
Accounts payable	5,453	5,857	...
Accrued payroll & related expenses	5,423	4,546	...
Accrued regulatory fees & taxes	5,239	4,315	...
Accrued professional services	1,046	1,007	...
Other accrued expenses	3,069	1,711	...
Accrued expenses	14,777	11,579	...
Deferred revenue	15,556	15,521	...
Total current liabilities	35,786	32,957	...
Other liabilities	577	561	...
Total liabilities	36,363	33,518	...
Common stock	2	2	...
Additional paid-in capital	128,081	117,639	...
Accumulated other comprehensive income (loss)	(84)	(11)	...
Retained earnings (accumulated deficit)	(90,931)	(77,810)	...
Total stockholders' equity (deficit)	37,068	39,820	...

<sup>1</sup> Reclassified to conform with 2018 presentation

**Recent Dividends:**  
**1. OOMA Inc common.**  
 No dividends paid.

**Annual Dividends:**  
**1. OOMA Inc common.**  
 No dividends paid.

**ORIENT PAPER INC**  
**Annual Report**  
**Consolidated Income Statement, Years Ended Dec. 31 (\$):**

	2017	2016 (revised)	2015 (revised)
Revenues	117,023,578	134,744,600	135,303,173
Cost of sales	97,067,627	109,212,717	107,442,568
Gross profit	19,955,951	25,531,883	27,860,605
Selling, general & administrative expenses	11,307,395	12,401,858	9,663,835
Loss on impairment of assets	2,291,027	...	...
Gain (loss) from disposal of property, plant & equipment	(1,677,262)	(178,306)	...
Income (loss) from operations	4,680,267	12,951,719	18,196,770
Interest income	34,590	96,976	70,319
Subsidy income	41,529	...	555,605
Interest expense	2,433,770	2,621,147	3,157,524
Income (loss) before income taxes	2,322,616	10,427,548	15,665,170
Current tax provision - United States	6,528	...	...
Current tax provision - People's Republic of China	3,519,311	5,074,066	5,325,984
Deferred tax provision - People's Republic of China	(2,863,011)	(1,959,494)	(1,203,019)

Provision for income taxes	662,828	3,114,572	4,122,965
<b>Net income (loss)</b>	<b>1,659,788</b>	<b>7,312,976</b>	<b>11,542,205</b>
Weighted average shares outstanding - basic	21,450,316	21,416,143	20,316,400
Weighted average shares outstanding - fully diluted	21,450,316	21,416,143	20,316,400
Year end shares outstanding	21,450,316	21,450,316	20,316,400
Earnings (loss) per share - basic	\$0.08	\$0.34	\$0.57
Earnings (loss) per share - diluted	\$0.08	\$0.34	\$0.57
Number of full time employees	527	475	605
Number of common stockholders	3,100	3,100	3,100
Foreign currency translation adjustments	10,910,190	(11,784,410)	(10,678,146)

<sup>1</sup> Approximately; <sup>2</sup> As of April 17, 2018; <sup>3</sup> As of March 15, 2017; <sup>4</sup> As of March 17, 2016

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$):**

	2017	2016 (revised)
Cash & cash equivalents	2,895,790	2,332,646
Restricted cash	6,121,637	2,162,318
Accounts receivable, gross	1,881,308	3,973,914
Less: allowance for doubtful accounts	37,626	79,478
Account receivable, net	1,843,682	3,894,436
Raw materials	7,488,437	4,393,223
Finished goods	985,728	1,238,807
Inventories	8,474,165	5,632,030
Prepaid land lease	459,123	432,464
Prepayment for purchase of materials	183,649	4,325
Prepayments & other current assets - others	8,751	19,103
Total current assets	19,986,797	14,477,322
Land use rights	12,479,814	11,755,168
Building & improvements	98,866,703	92,927,111
Machinery & equipment	118,670,578	123,932,336
Vehicles	593,265	590,619
Construction in progress	36,077,498	25,084,416
Property, plant & equipment, gross	266,687,858	254,289,650
Less accumulated depreciation & amortization	77,299,149	66,599,770
Property, plant, & equipment, net	189,388,709	187,689,880
Value-added tax recoverable	3,041,416	2,945,575
Deferred tax asset - non-current	6,572,559	3,264,841
Total assets	218,989,481	208,377,618
Short-term bank loans	7,192,923	5,045,409
Current portion of long-term loan from credit union	6,366,502	...
Current obligations under capital lease	...	8,786,528
Accounts payable	422,705	559,952
Advance from customers	...	28,831
Notes payable	6,121,637	2,162,318
Due to a related party	60,378	56,872
Accrued payroll & employee benefits	231,247	209,936
Accrued electricity	2,862	335,169
Value-added tax payable	196,395	1,080,055
Accrued interest to a related party	548,684	516,825
Payable for purchase of equipment	49,585	223,143
Accrued commission to salesmen	16,992	160,014
Other payables & accrued liabilities	21,819	109,572

Income taxes payable	525,804	1,310,967
Total current liabilities	21,757,533	20,585,591
Loan from credit union	1,193,719	4,843,592
Loan from a related party	10,712,865	10,090,817
Deferred gain on sale-leaseback	...	102,232
Total liabilities	33,664,117	35,622,232
Common stock	21,450	21,450
Additional paid-in capital	50,635,243	50,635,243
Statutory earnings reserve	6,080,574	6,080,574
Accumulated other comprehensive income (loss)	5,468,799	(5,441,391)
Retained earnings (accumulated deficit)	123,119,298	121,459,510
Total stockholders' equity (deficit)	185,325,364	172,755,386

<sup>1</sup> Including amounts of the consolidated variable interest entity without recourse to Co. - Total liabilities: \$31,235,520; <sup>2</sup> Including amounts of the consolidated variable interest entity without recourse to Co. - Total liabilities: \$35,618,995

#### Recent Dividends:

**1. Orient Paper Inc common.**  
No dividends paid.

#### Annual Dividends:

**1. Orient Paper Inc common.**  
No dividends paid.

#### ORMAT TECHNOLOGIES INC

**Merger Completed** On Apr. 24, 2018, Co.'s wholly-owned subsidiary, Ormat Nevada Inc. ("Ormat"), through its wholly-owned subsidiary, OGP Holding Corp. ("Merger Sub"), merged with and into U.S. Geothermal Inc. ("Geothermal"), with Geothermal continuing as the surviving corporation and became a wholly-owned subsidiary of Ormat. As the result of the merger, each share of common stock, par value \$0.001, of Geothermal ("Geothermal Shares") issued and outstanding immediately prior to the effective time of the Merger (the "Effective Time") was automatically converted into the right to receive \$5.45 per Geothermal Share in cash, without interest, and subject to applicable withholding taxes (the "Merger Consideration"). The aggregate Merger Consideration was approximately \$106,000,000, funded from Ormat's available cash. In addition, each of the options to acquire Geothermal Shares issued and outstanding immediately prior to the Effective Time (the "Options"), as of the Effective Time, were vested, canceled and became the right to receive payment of an amount equal to the excess, if any, of the Merger Consideration per Geothermal Share over the applicable exercise prices of the Options (the "Designated Consideration"), without interest, and less applicable withholding taxes. The aggregate Designated Consideration was approximately \$4,000,000, funded from Geothermal's available cash.

#### OWENS-ILLINOIS, INC.

**Earnings, 3 mos. to Mar 31**(Consol. - \$000):

	2018	2017
Net Sales	1,736,000	1,615,000
Cost & expenses	1,604,000	1,497,000
Operating income	135,000	73,000
Other income (expense), net	5,000	(46,000)
Foreign currency	(2,000)	1,000
Net before taxes	135,000	73,000
Income taxes	32,000	20,000
Income contin. oper.	103,000	53,000
<b>Net income</b>	<b>103,000</b>	<b>53,000</b>
Earnings common share		
Primary	\$0.60	\$0.30
Fully Diluted	\$0.59	\$0.30
Common Shares:		
Full Diluted	165,186	163,840
Year-end	161,707	162,698

#### Consolidated Balance Sheet Items, as of (\$000):

	2018	2017
Assets:		
Cash & equivalents	418,000	418,000
Inventories	1,065,000	1,065,000
Current assets	2,768,000	2,768,000
Net property & equip.	3,190,000	3,190,000
Total assets	10,281,000	10,281,000
Liabilities:		
Current liabilities	2,078,000	2,078,000
Long-term debt	5,640,000	5,640,000

Stockholders' equity	1,119,000
Net current assets	690,000

#### PALO ALTO NETWORKS, INC

**Acquisition Completed** On Apr. 24, 2018, Co. acquired Israel-based cyber security firm Secdo. Terms of the transaction were not disclosed.

#### PHILIP MORRIS INTERNATIONAL INC

**Earnings, 3 mos. to Mar 31**(Consol. - \$000):

	2018	2017
Total revenues	6,896,000	6,064,000
Cost & expenses	4,448,000	3,626,000
Operating income	2,426,000	2,416,000
Other income (expense), net	(6,000)	(20,000)
Net before taxes	2,193,000	2,177,000
Income taxes	559,000	541,000
<b>Net income</b>	<b>1,647,000</b>	<b>1,658,000</b>
Balance for common	1,553,000	1,587,000
Earnings common share		
Primary	\$1.00	\$1.02
Fully Diluted	\$1.00	\$1.02
Common Shares:		
Full Diluted	1,554,000	1,553,000
Year-end	1,554,466	1,553,000

#### Consolidated Balance Sheet Items, as of (\$000):

	2018
Assets:	
Cash & equivalents	7,200,000
Inventories	8,592,000
Current assets	20,593,000
Net property & equip.	7,459,000
Total assets	43,070,000
Liabilities:	
Current liabilities	17,688,000
Long-term debt	29,578,000
Stockholders' equity	(12,350,000)
Net current assets	2,905,000

#### PHOENIX NEW MEDIA LTD

##### Annual Report

**Consolidated Income Statement, Years Ended Dec. 31 (Y):**

	2017	2016	2015
		(revised)	(revised)
Net advertising revenues	1,353,480,000	1,232,210,000	1,226,516,000
Paid service revenues	221,612,000	212,697,000	382,680,000
Total revenues	1,575,092,000	1,444,907,000	1,609,196,000
Cost of revenues	727,197,000	726,807,000	829,386,000
Gross profit	847,895,000	718,100,000	779,810,000
Sales & marketing expenses	493,664,000	339,171,000	346,133,000
General & administrative expenses	146,923,000	181,677,000	183,989,000
Technology & product development expenses	192,325,000	161,880,000	170,714,000
Total operating expenses	832,912,000	682,728,000	700,836,000
Income (loss) from operations	14,983,000	35,372,000	78,974,000
Interest income, net	54,286,000	35,113,000	30,234,000
Interest expense	22,221,000	7,061,000	2,328,000
Foreign currency exchange gain (loss)	(23,560,000)	9,608,000	(1,054,000)
Loss from equity investments, including impairments	(6,296,000)	1,776,000	41,861,000
Gain on disposal of an equity investment & acquisition of available-for-sale investments	...	...	4,643,000
Other income (expenses), net	19,423,000	21,053,000	29,294,000
Income (loss) before tax	49,207,000	92,309,000	97,902,000
Income tax expense (benefit)	14,783,000	14,089,000	25,517,000

<b>Net income (loss)</b>	34,424,000	78,220,000	72,385,000
Net income (loss) attributable to noncontrolling interests	3,048,000	2,391,000	1,199,000
Net income (loss) attributable to Phoenix New Media Limited	37,472,000	80,611,000	73,584,000
Weighted average shares outstanding			
- basic	574,786,887	573,521,536	571,247,723
Weighted average shares outstanding - diluted	590,433,907	577,037,906	580,785,256
Year end shares outstanding	577,326,846	572,235,150	570,576,214
Net earnings (loss) per share - basic	Y0.07	Y0.14	Y0.13
Net earnings (loss) per share - diluted	Y0.06	Y0.14	Y0.13
Total number of employees	1,402	1,528	1,521
Foreign currency translation adjustments	...	27,669,000	22,813,000

<sup>1</sup> Reclassified to conform with 2016 presentation; <sup>2</sup> Include transactions with related parties - Net advertising revenues: RMB67,393,000; <sup>3</sup> Include transactions with related parties - Net advertising revenues: RMB98,413,000; <sup>4</sup> Include transactions with related parties - Net advertising revenues: RMB71,048,000; <sup>5</sup> Include transactions with related parties - Paid services revenues: RMB139,149,000; <sup>6</sup> Include transactions with related parties - Paid services revenues: RMB122,844,000; <sup>7</sup> Include transactions with related parties - Paid services revenues: RMB276,712,000; <sup>8</sup> Include transactions with related parties - Cost of revenues: (RMB57,057,000); <sup>9</sup> Include transactions with related parties - Cost of revenues: (RMB29,057,000); <sup>10</sup> Include transactions with related parties - Cost of revenues: (RMB49,363,000); <sup>11</sup> Include transactions with related parties - Sales and marketing expenses: (RMB748,000); <sup>12</sup> Include transactions with related parties - Sales and marketing expenses: (RMB1,277,000); <sup>13</sup> Include transactions with related parties - Sales and marketing expenses: (RMB1,788,000); <sup>14</sup> Include transactions with related parties - General and administrative expenses: (RMB6,245,000); <sup>15</sup> Include transactions with related parties - General and administrative expenses: (RMB260,000); <sup>16</sup> Include transactions with related parties - General and administrative expenses: (RMB1,812,000); <sup>17</sup> Approximately

#### Consolidated Balance Sheet, Years Ended Dec. 31 (Y):

	2017	2016
		(revised)
Cash & cash equivalents	362,862,000	202,694,000
Term deposits & short term investments	737,657,000	781,298,000
Restricted cash	336,700,000	354,602,000
Accounts receivable, net	458,744,000	405,033,000
Amounts due from related parties	187,214,000	156,260,000
Prepayment & other current assets	57,458,000	64,069,000
Convertible loans due from a related party	102,631,000	104,429,000
Total current assets	2,243,266,000	2,068,385,000
Computer, equipment & furniture	173,536,000	170,796,000
Motor vehicles	5,618,000	5,637,000
Leasehold improvements	38,767,000	40,758,000
Property & equipment, gross	217,921,000	217,191,000
Less: accumulated depreciation	153,467,000	145,104,000
Property & equipment, net	64,454,000	72,087,000
Intangible assets, net	6,712,000	9,475,000
Available-for-sale investment	1,196,330,000	939,432,000
Equity investments, net	15,342,000	8,809,000
Deferred tax assets	60,460,000	54,307,000
Other non-current assets	12,544,000	16,047,000

Total non-current assets	1,355,842,000	1,100,157,000
Total assets	3,599,108,000	3,168,542,000
Short-term loans	330,000,000	358,602,000
Accounts payable	262,657,000	260,902,000
Amounts due to related parties	14,140,000	18,720,000
Advances from customers	65,196,000	27,825,000
Taxes payable	92,214,000	75,652,000
Salary & welfare payable	134,471,000	130,329,000
Accrued expenses & other current liabilities	173,253,000	111,049,000
Total current liabilities	2,107,931,000	1,983,079,000
Deferred tax liabilities	1,312,000	1,312,000
Long-term liabilities	24,714,000	21,723,000
Total non-current liabilities	26,026,000	23,035,000
Total liabilities	1,097,957,000	1,006,114,000
Class A ordinary shares	17,180,000	16,843,000
Class B ordinary shares	22,053,000	22,053,000
Additional paid-in capital	1,587,575,000	1,555,511,000
Statutory reserves	81,237,000	77,946,000
Retained earnings (accumulated deficit)	229,250,000	195,069,000
Accumulated other comprehensive income (loss)	570,244,000	298,346,000
Total Phoenix New Media Limited shareholders' equity (deficit)	2,507,539,000	2,165,768,000
Non-controlling interests	(6,388,000)	(3,340,000)
Total shareholders' equity (deficit)	2,501,151,000	2,162,428,000

□ Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230); □ Including amounts of the consolidated VIEs without recourse to Co. - Total current liabilities: RMB326,272,000; □ Including amounts of the consolidated VIEs without recourse to Co. - Total current liabilities: RMB437,969,000; □ Including amounts of the consolidated VIEs without recourse to Co. - Total non-current liabilities: RMB20,979,000

**Recent Dividends:****1. Phoenix New Media Ltd class A ordinary.**

No dividends paid.

**2. Phoenix New Media Ltd American Depositary Receipts.**

No dividends paid.

**3. Phoenix New Media Ltd class B ordinary.**

No dividends paid.

**Annual Dividends:****1. Phoenix New Media Ltd class A ordinary.**

No dividends paid.

**2. Phoenix New Media Ltd American Depositary Receipts.**

No dividends paid.

**3. Phoenix New Media Ltd class B ordinary.**

No dividends paid.

**PIVOTAL SOFTWARE INC****Annual Report****Consolidated Income Statement, Years Ended (\$000):**

	02/02/18	02/03/17	01/29/16
Revenue - subscription	259,018	149,995	94,976
Revenue - services	250,418	266,272	185,898
Total revenues	509,436	416,267	280,874
Cost of revenue - subscription	30,472	31,253	33,830
Cost of revenue - services	197,922	203,096	153,509
Total cost of revenue	228,394	234,349	187,339
Gross profit	281,042	181,918	93,535
Selling & marketing expenses	221,187	194,322	187,292
Research & development	160,947	152,122	120,493
General & administrative expenses	67,204	61,994	58,472
Total operating expenses	449,338	408,438	366,257
Income (loss) from operations	(168,296)	(226,520)	(272,722)

Total other income (expense), net	2,145	(3,732)	(6,183)
Income before income taxes - United States	(118,356)	(163,614)	(181,635)
Income before income taxes - International	(47,795)	(66,638)	(97,270)
Income (loss) before provision for income taxes	(166,151)	(230,252)	(278,905)
Current federal income taxes	...	...	12
Deferred federal income taxes	(5,708)	1,208	1,162
Total federal income taxes	(5,708)	1,208	1,174
Current state income taxes	32	47	116
Deferred state income taxes	(537)	114	39
Total state income taxes	(505)	161	155
Current foreign income taxes	4,300	1,353	2,988
Deferred foreign income taxes	(724)	(108)	(550)
Total foreign income taxes	0	1,245	2,438
Benefit from (provision for) income taxes	(2,637)	2,614	3,767
<b>Net income (loss)</b>	<b>(163,514)</b>	<b>(232,866)</b>	<b>(282,672)</b>
Less: Net loss (income) attributable to non-controlling interest	(1)	329	126
<b>Net income (loss) attributable to Pivotal</b>	<b>(163,515)</b>	<b>(232,537)</b>	<b>(282,546)</b>
Weighted average shares outstanding - basic	68,574	67,337	63,955
Weighted average shares outstanding - diluted	68,574	67,337	63,955
Year end shares outstanding	69,341	67,715	66,731
Net earnings (loss) per share - basic	\$(2.38)	\$(3.45)	\$(4.42)
Net earnings (loss) per share - diluted	\$(2.38)	\$(3.45)	\$(4.42)
Number of full time employees	2,518	...	...

□ As is

**Consolidated Balance Sheet, Years Ended (\$000):**

	02/02/18	02/03/17
Cash & cash equivalents	73,012	133,873
Accounts receivable, gross	213,941	149,439
Allowance for doubtful accounts	3,264	4,067
Accounts receivable, net	210,677	145,372
Due from parent	31,096	...
Deferred sales commissions, current	38,937	33,838
Other current assets	13,012	15,606
Total current assets	366,734	328,689
Furniture & fixtures	5,961	5,624
Equipment	19,723	17,817
Software	5,423	3,023
Leasehold improvements	37,796	19,873
Property, plant & equipment, gross	68,903	46,337
Less: Accumulated depreciation	36,918	17,346
Property, plant & equipment, net	31,985	28,991
Intangible assets, net	26,651	37,812
Goodwill	696,226	696,226
Deferred income taxes	463	360

Deferred sales commissions, noncurrent	24,890	19,629
Other assets, noncurrent	6,448	4,538
Total assets	1,153,397	1,116,245
Accounts payable	17,214	4,622
Due to parent	15,451	53,980
Accrued salaries & benefits	30,389	22,256
Accrued commissions	16,619	4,158
Other accrued expenses	17,243	15,159
Accrued expenses	64,251	41,573
Income taxes payable	1,748	...
Deferred revenue, current	260,341	176,976
Other liabilities, current	1,109	2,385
Total current liabilities	360,114	279,536
Deferred revenue, noncurrent	57,126	65,656
Deferred income taxes	427	7,691
Debt, noncurrent	20,000	...
Other liabilities, noncurrent	7,931	5,679
Total liabilities	445,598	358,562
Series A redeemable convertible preferred stock	490,667	490,667
Series B redeemable convertible preferred stock	105,111	105,111
Series C redeemable convertible preferred stock	233,000	233,000
Series C-1 redeemable convertible preferred stock	419,549	419,549
Redeemable convertible preferred stock	1,248,327	1,248,327
Class A common stock	43	27
Class B common stock	650	650
Additional paid-in capital	595,113	480,072
Retained earnings (accumulated deficit)	(1,142,600)	(979,085)
Accumulated other comprehensive income (loss)	5,554	6,981
Total Pivotal stockholders' equity (deficit)	(541,240)	(491,355)
Non-controlling interests	712	711
Total stockholders' equity (deficit)	(540,528)	(490,644)

**Recent Dividends:****1. Pivotal Software Inc class A common.**

No dividends paid.

**2. Pivotal Software Inc class B common.**

No dividends paid.

**Annual Dividends:****1. Pivotal Software Inc class A common.**

No dividends paid.

**2. Pivotal Software Inc class B common.**

No dividends paid.

**POLARIS INDUSTRIES INC.****Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Net Sales	1,297,473	1,153,782
Cost & expenses	1,214,197	1,132,693
Operating income	83,276	21,089
Other income (expense), net	(1,536)	(13,508)
Net before taxes	73,692	(333)
Income taxes	17,978	2,578
<b>Net income</b>	<b>55,714</b>	<b>(2,911)</b>
Earnings common share		
Primary	\$0.88	\$(0.05)
Fully Diluted	\$0.85	\$(0.05)
Common Shares:		
Full Diluted	65,219	64,133
Year-end	63,098	...

**Consolidated Balance Sheet Items, as of (\$000):**

	2018	2017
Assets:		
Cash & equivalents	166,357	166,357
Inventories	922,925	922,925

Current assets	1,384,586
Net property & equip.	759,957
Total assets	3,219,607
Liabilities:	
Current liabilities	1,114,495
Long-term debt	964,234
Stockholders' equity	973,462
Net current assets	270,091

**POLYONE CORP.****Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Net Sales	901,600	796,700
Cost & expenses	822,800	714,700
Operating income	78,800	82,000
Other income (expense), net	1,100	600
Net before taxes	64,400	68,000
Income taxes	16,700	19,700
Income contin. oper.	47,700	48,300
Net income	46,900	46,900
Earnings common share		
Primary	\$0.58	\$0.57
Fully Diluted	\$0.58	\$0.57
Common Shares:		
Full Diluted	81,300	82,700
Year-end	79,971	

**Consolidated Balance Sheet Items, as of (\$000):**

	2018
Assets:	
Cash & equivalents	165,500
Inventories	322,000
Current assets	1,035,300
Net property & equip.	486,500
Total assets	2,743,900
Liabilities:	
Current liabilities	571,900
Long-term debt	1,318,800
Stockholders' equity	584,200
Net current assets	463,400

**PROFOUND MEDICAL CORP****Annual Report****Consolidated Income Statement, Years Ended Dec. 31**

(Can\$):

	2017	2016	2015
		(revised)	(revised)
Products	4,663,986	...	...
Services	240,564	...	...
Revenue	4,904,550	...	...
Cost of sales	(3,032,208)	...	...
Gross profit	1,872,342	...	...
Materials expense	(601,756)	(3,125,364)	(2,483,423)
Salaries & benefits	(4,243,353)	(3,680,727)	(2,282,386)
Share-based compensation	(120,724)	(109,328)	...
Consulting expense	(1,237,311)	(1,156,548)	(232,558)
Travel expense	(325,801)	(259,553)	(148,235)
Rent expenses	(336,713)	(334,403)	(158,839)
Other research & development expense	(227,190)	(431,901)	(135,958)
Clinical trial costs	(2,328,060)	(1,016,182)	(307,313)
Contractors expense	...	(136,386)	(83,440)
Amortization of intangible assets	(461,480)	(2,500)	(2,500)
Depreciation of property & equipment	(9,820)	(2,780)	...
Investment tax credits	254,018	266,979	697,804
Research & development	(9,638,190)	(9,988,693)	(5,136,848)
Salaries & benefits	(1,438,546)	(1,350,356)	(1,343,542)
Professional & consulting fees	(2,051,173)	(1,074,793)	(1,092,465)
Marketing expense	...	...	(2,303,034)
Share-based compensation	(1,166,927)	(877,238)	(644,733)
Travel expense	(150,807)	(202,522)	(279,426)
Rent expense	(241,720)	(221,356)	(59,545)
Office & other general & administrative	...	...	...

expense	(493,033)	(451,427)	(246,779)
Depreciation of property & equipment	(359,393)	(164,175)	(116,525)
Amortization of intangible assets	(33,616)	(17,173)	...
Loss on disposal of property & equipment	...	(10,248)	...
General & administrative	(5,935,215)	(4,369,288)	(6,086,049)
Selling & distribution	(3,925,804)	(1,282,433)	...
Total operating expenses	(19,499,209)	(15,640,414)	(11,222,897)
Interest & accretion expense	...	...	(5,625,257)
Interest income	...	...	137,710
Listing expense	...	...	(2,058,234)
Loss on recognition of convertible notes	...	...	(2,094,565)
Change in fair value of convertible notes	...	...	334,680
Gain on conversion of convertible notes	...	...	1,759,885
Loss (gain) on extinguishment of long-term debt	...	...	63,568
Change in fair value of derivatives	...	...	2,084,652
Preferred share dividend expense	...	...	(481,354)
HTX & FedDev loans	(166,002)	(164,122)	...
Knight loan	(1,218,261)	(913,080)	...
Royalty interest accretion (recovery)	36,438	249,413	...
Change in fair value of contingent consideration	(82,578)	...	...
Provisions	(4,585)	(2,110)	...
Foreign exchange gain (loss)	185,904	...	...
Finance costs	(1,249,084)	(829,899)	...
Finance income	127,732	157,598	...
Total finance income (costs)	(1,121,352)	(672,301)	(5,878,915)
Profit (loss) before income taxes	(18,748,219)	(16,312,715)	(17,101,812)
Income taxes	(74,123)	(14,054)	726,071
Net profit (loss) for the year	(18,822,342)	(16,326,769)	(16,375,741)
Weighted average shares outstanding - basic	61,404,141	41,510,145	23,683,822
Weighted average shares outstanding - diluted	61,404,141	41,510,145	23,683,822
Year end common shares outstanding	73,117,377	55,305,577	39,473,327
Net earnings (loss) per share - basic	Can\$(0.31)	Can\$(0.39)	Can\$(0.69)
Net earnings (loss) per share - diluted	Can\$(0.31)	Can\$(0.39)	Can\$(0.69)
Number of full time employees	64	...	...
Number of employees	...	47	...
Number of common stockholders	...	1,246	...

Reclassified to conform with 2017 presentation; Reclassified to conform with 2016 presentation; Shares increased due to the effect of exercise of share options, issuance of common shares on acquisition and issuance of units on bought deal financing; Shares increased due to the effect of exercise of stock options and issuance of common shares on public offerings; Shares increased due to the effect of issuance of shares to Profound shareholders, private placement, and conversion of preferred shares and convertible notes; Shares increased due to the effect of issuance

in connection with the Knight Loan and exercise of stock options; As of February 6, 2017

**Consolidated Balance Sheet, Years Ended Dec. 31 (Can\$):**

	2017	2016
		(revised)
Cash	11,103,223	20,833,061
Trade receivables	3,971,768	...
Indirect tax receivables	279,890	266,336
Trade & other receivables	4,251,658	266,336
Investment tax credits receivable	240,000	264,000
Inventory	1,431,157	416,823
Prepaid expenses & deposits	576,028	696,909
Total current assets	17,602,066	22,477,129
Property & equipment, cost	2,729,606	1,585,165
Less: accumulated depreciation	(1,003,456)	(632,136)
Property & equipment, net	1,726,150	953,029
Intangible assets	5,141,998	262,685
Goodwill	3,409,165	...
Total assets	27,879,379	23,692,843
Customer deposits	...	259,293
Deferred revenue	241,316	...
Long-term debt	4,701,214	2,877,050
Provisions	93,222	...
Other liabilities	534,958	39,357
Income taxes payable	72,779	...
Total current liabilities	10,725,193	4,947,127
FedDev & HTX loans	1,607,195	2,027,893
Knight loan	3,537,894	4,609,983
Less: current portion	(4,701,214)	(2,877,050)
Long-term debt	443,875	3,760,826
Provisions	988,239	39,619
Other non-current liabilities	1,580,933	109,044
Total liabilities	13,738,240	8,856,616
Common shares	98,365,770	83,272,678
Share capital	98,365,770	83,272,678
Contributed surplus	6,103,970	3,000,563
Accumulated other comprehensive income (loss)	(57,929)	11,316
Retained earnings (accumulated deficit)	(90,270,672)	(71,448,330)
Total equity (deficiency)	14,141,139	14,836,227
Total liabilities & equity (deficiency)	27,879,379	23,692,843

Reclassified to conform with 2017 presentation

**Recent Dividends:****1. Profound Medical Corp common.**

No dividends paid.

**Annual Dividends:****1. Profound Medical Corp common.**

No dividends paid.

**PROFOUND MEDICAL CORP**

**Official Changes** On Apr. 23, 2018, Co. announced the appointment of Mr. Ian Heynen as its Senior Vice-President of Sales and Marketing.

**PROLOGIS INC**

**Acquisition Development** On Apr. 29, 2018, Co. and DCT Industrial Trust Inc. ("DCT") announced that the two companies have entered into a definitive merger agreement by which Co. will acquire DCT for \$8,400,000,000 in a stock-for-stock transaction, including the assumption of debt. The boards of directors of both companies have unanimously approved the transaction.

**PROLOGIS INC****Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Total revenues	693,656	629,155
Cost & expenses	456,549	467,269
Operating income	237,107	161,886
Interest expense	47,245	72,912
Other income (expense), net	216,673	138,530
Net before taxes	408,511	230,289
Income taxes	16,552	9,600
Net income	391,959	220,689
Balance for common	365,902	203,255
Earnings common share	...	...



Primary .....	\$0.69	\$0.38
Fully Diluted .....	\$0.68	\$0.38
Common Shares:		
Full Diluted .....	554,123	550,010
Year-end .....	533,107	530,213

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:		2018
Cash & equivalents .....	458,099	458,099
Current assets .....	458,099	458,099
Total assets .....	29,671,485	29,671,485
Liabilities:		
Current liabilities .....	692,853	692,853
Long-term debt .....	9,460,177	9,460,177
Stockholders' equity .....	15,680,075	15,680,075
Net current assets .....	(234,754)	(234,754)

**PROLOGIS LP****Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Total revenues .....	693,656	629,155
Cost & expenses .....	252,468	240,678
Operating income .....	237,107	161,886
Interest expense .....	47,245	72,912
Other income (expense), net .....	21,562	41,205
Invest. income .....	195,111	97,325
Net before taxes .....	408,511	230,289
Income taxes .....	16,552	9,600
<b>Net income</b> .....	<b>391,959</b>	<b>220,689</b>
Balance for common .....	365,902	203,255

**Earnings common share**

Primary .....	\$0.69	\$0.38
Fully Diluted .....	\$0.68	\$0.38
Common Shares:		
Full Diluted .....	554,123	550,010
Year-end .....	533,107	530,213

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:		2018
Cash & equivalents .....	458,099	458,099
Current assets .....	458,099	458,099
Total assets .....	29,671,485	29,671,485
Liabilities:		
Current liabilities .....	692,853	692,853
Long-term debt .....	9,460,177	9,460,177
Stockholders' equity .....	15,680,075	15,680,075
Net current assets .....	(234,754)	(234,754)

**PROPHCY DEVELOPMENT CORP**

**Acquisition Development** On Apr. 23, 2018, Co. announced an amendment to the Gibellini mineral lease agreement dated June 22, 2017 (the "MLA"), whereby Co. has been granted the right to cause the current holder (the "Lessor") of the Gibellini mineral claims (which Co. is currently leasing) to transfer their title to the claims to Co. Under the MLA, Co. agreed to pay the Lessor, annual advance royalty payments which will be tied, based on an agreed formula (not to exceed US\$120,000 per year), to the average vanadium pentoxide price of the prior year. Upon commencement of production by Co., Co. will stop advance royalty payments and instead pay to the Lessor, a 2.5% net smelter return ("NSR") until a total of US\$3,000,000 is paid. Thereafter, the NSR will be reduced to 2% over the remaining life of the mine (and referred to thereafter, as "production royalty payments"). All advance royalty payments made, will be deducted as credits against future production royalty payments. Co. leased the Gibellini mineral claims (which comprise the majority of the resource per Co.'s news release dated Nov. 20, 2017) with the intent to develop and operate a mine on the claims. In addition, Co. has either staked or acquired an additional 24 square kilometers surrounding the leased mining claims in the past 9 months for its proposed processing facility and potential future resource expansion. With the amendment, Co. shall have the option to, at any time during the term of the MLA, require the Lessor to transfer title over all of the leased, unpatented lode mining claims (excluding four claims which will be retained by the Lessor for sentimental reasons and which contain minimal resource) (the "Transferred Claims") to Co. in exchange for US\$1,000,000, to be paid as an advance royalty payment (the "Transfer Payment"). A credit of US\$99,027.22 in favour of Co. towards the Transfer Payment is already paid upon signing of the amendment, with the remaining US\$900,972.78 portion of the Transfer Payment due and payable by Co. to the Lessor upon completion of transfer of the Transferred Claims from the Lessor to Co. The advance royalty obligation and production royalty shall not be affected, reduced or relieved by the transfer of title.

**PROPHCY DEVELOPMENT CORP****Annual Report****Consolidated Income Statement, Years Ended Dec. 31****(Can\$):**

	2017	<sup>1</sup> 2016 (revised)	2015
Advertising & promotion .....	(101,512)	(50,125)	(151,301)
Consulting & management fees .....	(751,612)	(215,438)	(299,804)
Depreciation & accretion .....	(8,823)	(65,175)	(128,448)
Director fees .....	(60,600)	(63,240)	(94,002)
Insurance .....	(52,566)	(55,756)	(81,620)
Office & administration .....	(89,808)	(119,595)	(137,834)
Professional fees .....	(194,912)	(122,230)	(225,977)
Salaries & benefits .....	(260,710)	(256,020)	(366,786)
Share-based payments .....	(599,117)	(197,889)	(596,260)
Stock exchange & shareholder services .....	(163,229)	(107,045)	(161,466)
Travel & accommodation .....	(98,476)	(81,974)	(150,112)
Total general & administrative expenses .....	(2,381,365)	(1,334,487)	(2,393,610)
Costs in excess of recovered coal .....	(109,187)	(290,736)	(1,600,978)
Finance cost .....	(8,111)	(317,056)	...
Foreign exchange gain (loss) .....	(188,464)	6,185	(1,463,185)
Interest expense .....	(21,066)	(258,640)	(192,349)
Gain (loss) on sale of available-for-sale investments .....	(22,810)	59,698	...
Impairment of inventory .....	...	...	(920,694)
Impairment of receivables & prepaids .....	...	...	(1,152,217)
Gain (loss) on sale equipment .....	(1,681)	(67,348)	(99,498)
Loss on debt settlement .....	(752,742)	...	...
Recovery on mineral property sale .....	(14,829,267)	195,079	...
Impairment of prepaid expenses .....	(57,420)	...	...
Impairment of property & equipment .....	(159,666)	...	...
Impairment of receivables .....	(61,202)	...	...
Income (loss) before deferred tax recovery .....	...	...	(7,822,531)
Net income (loss) for year .....	(18,592,981)	(2,007,305)	(7,822,531)
Weighted average number of common shares outstanding - basic .....	5,576,070	4,212,004	<sup>2</sup> 3,161,528
Weighted average number of common shares outstanding - diluted .....	5,576,070	4,212,004	<sup>2</sup> 3,161,528
Year end shares outstanding .....	<sup>3</sup> 7,472,179	4,807,653	<sup>2</sup> 3,427,468
Earnings (loss) per common share - basic .....	Can\$(3.33)	Can\$(0.48)	<sup>2</sup> Can\$(2.00)
Earnings (loss) per common share - diluted .....	Can\$(3.33)	Can\$(0.48)	<sup>2</sup> Can\$(2.00)
Number of full time employees .....	17	23	...
Number of part time employees .....	7	4	...
Total number of employees .....	24	27	<sup>2</sup> 22

Number of common

stockholders .....

... .. <sup>1</sup>1,000

<sup>1</sup> Reclassified to conform with 2017 presentation; <sup>2</sup> Adjusted for 1-for-100 stock split, June 7, 2016; <sup>3</sup> Shares increased due to the effect of private placements, net of share issue costs, debt settlements, shares issued on acquisition of property & share bonus to personnel; <sup>4</sup> Shares increased due to the effect of share compensation for services, exercise of stock options & exercise of warrants; <sup>5</sup> As of March 30, 2016; <sup>6</sup> Approximate

**Consolidated Balance Sheet, Years Ended Dec. 31 (Can\$):**

	2017	2016 (revised)
Cash .....	4,100,608	21,648
Input tax recoverable .....	10,562	1,388
Trade receivable .....	24,091	90,177
Prepaid expenses .....	140,610	200,526
Available-for-sale investments .....	205,600	176,000
Total current assets .....	4,481,471	489,739
Restricted cash equivalents .....	34,500	...
Reclamation deposits .....	21,055	21,055
Property & equipment, cost .....	2,062,238	2,565,846
Less: total accumulated depreciation .....	(1,530,327)	(1,648,239)
Equipment .....	531,911	917,607
Mineral properties .....	13,299,906	26,399,708
Total assets .....	18,368,843	27,828,109
Trade accounts payable .....	1,644,995	2,224,134
Accrued liabilities .....	250,988	433,884
Accounts payable & accrued liabilities .....	1,895,983	2,658,018
Credit facilities .....	...	1,071,560
Total current liabilities .....	1,895,983	3,729,578
Provision for closure & reclamation .....	244,323	242,347
Tax provision .....	7,541,016	7,060,691
Total liabilities .....	9,681,322	11,032,616
Share capital .....	165,862,805	156,529,025
Reserves .....	22,621,202	21,482,133
Accumulated other comprehensive income (loss) .....	12,160	...
Retained earnings (deficit) .....	(179,808,646)	(161,215,665)
Total equity .....	8,687,521	16,795,493
Total equity & liabilities .....	18,368,843	27,828,109

**Recent Dividends:****1. Prophecy Development Corp common.**

No dividends paid.

**Annual Dividends:****1. Prophecy Development Corp common.**

No dividends paid.

**PUBLICIS GROUPE S.A.****Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (Eu-Millions):**

	2017	2016	<sup>1</sup> 2015 (revised)
Revenues .....	9,690	9,733	9,601
Personnel expenses .....	(5,977)	(6,059)	(5,988)
Other operating expenses .....	(2,047)	(1,992)	(1,952)
Depreciation & amortization expense (excluding intangibles arising on acquisition) .....	(161)	(166)	(174)
Amortization of intangibles arising on acquisitions .....	(73)	(79)	(89)
Impairment .....	(115)	(1,440)	(28)
Capital gain on disposal of assets .....	...	9	7
Non-recurring income (expense) .....	(1)	3	1
Operating income .....	1,316	9	1,378
Interest on bank			

loans & overdrafts ...	(89)	(95)	(98)	Cash & cash equivalents .....	2,407	2,228	Primary .....	\$(0.22)	\$0.32
Interest expense on finance lease .....	(12)	(12)	(11)	Assets held for sale .....	62	...	Fully Diluted .....	\$(0.22)	\$0.32
Financial expense .....	(101)	(107)	(109)	Total current assets .....	13,253	13,342	Common Shares:		
Financial income .....	50	33	35	Total assets .....	23,780	24,896	Full Diluted .....	240,900	240,300
Cost of net financial debt .....	(51)	(74)	(74)	Share capital .....	92	90	Year-end .....	240,300	240,500
Revaluation of purchase price supplements .....	(66)	(108)	(12)	Consolidated reserves, Equity attributable to holders of the parent company (Group share) .....	5,956	6,055	<b>Consolidated Balance Sheet Items, as of (\$000):</b>		
Other financial income & expenses .....	(10)	...	(3)	Non-controlling interests .....	2	10	Assets:		2018
Pre-tax income of consolidated companies .....	1,189	(173)	1,289	Total equity .....	5,958	6,065	Inventories .....		2,100
Income taxes .....	(312)	(342)	(386)	Long-term borrowings .....	2,780	3,028	Current assets .....		149,800
Share of profit of associates .....	(5)	(5)	8	Deferred tax liabilities .....	419	649	Net property & equip. ....		7,380,200
Net income .....	872	(520)	911	Long-term provisions .....	591	556	Total assets .....		7,608,600
Net income attributable to non-controlling interests .....	10	7	10	Total non-current liabilities .....	3,790	4,233	Liabilities:		
Net income attributable to equity holders of the parent .....	862	(527)	901	Trade & other payables .....	11,541	11,992	Current liabilities .....		613,000
Weighted average ordinary shares outstanding - basic ...	226	223	223	Short-term borrowings .....	350	283	Long-term debt .....		2,458,100
Weighted average ordinary shares outstanding - diluted .....	231	223	226	Income taxes payable .....	204	88	Stockholders' equity .....		3,696,700
Year end shares outstanding .....	226	225	221	Short-term provisions .....	107	130	Net current assets .....		(463,200)
Net earnings per share - basic .....	Eu3.81	Eu(2.36)	Eu4.05	Advances received .....	329	344			
Net earnings per share - diluted .....	Eu3.74	Eu(2.36)	Eu3.99	Debts towards employees .....	586	588			
Dividends per share .....	2	1.85	...	Tax liabilities (excluding corporate income tax) .....					
Number of common stockholders .....	...	252,707	273,739	Deferred income .....	238	188			
Total number of employees .....	77,767	78,913	77,574	Derivatives backed by current assets or liabilities .....	11	60			

□ Reclassified to conform with 2016 presentation; □ As is; □ Approximately

#### Consolidated Balance Sheet, Years Ended Dec. 31 (EuMil-lions):

Goodwill, net .....	8,450	9,150
Intangible assets, net .....	1,124	1,345
Property & equipment, gross .....	1,638	1,814
Accumulated depreciation - property & equipment .....	(1,048)	(1,174)
Property & equipment, net .....	590	640
Deferred tax assets .....	130	150
Investments in associates .....	64	87
Other financial assets .....	169	182
Total non-current assets .....	10,527	11,554
Inventories & work in progress .....	385	406
Trade receivables, gross .....	9,840	10,095
Provision for doubtful accounts - trade receivables .....	(90)	(85)
Trade receivables .....	9,750	10,010
Tax & other receivables from the government .....	252	188
Advances to suppliers .....	170	209
Prepaid expenses .....	115	107
Derivatives hedging current assets & liabilities .....	12	60
Derivatives on intercompany loans & borrowings .....	21	64
Other receivables & other current assets .....	86	78
Impairment .....	(7)	(8)

#### Recent Dividends:

1. Publicis Groupe S.A. American Depository Receipts. No dividends paid.
2. Publicis Groupe S.A. ordinary.

ExDate	Amt	Declared	Record	Payable
	1.20		06/01/2015	07/02/2015
	1.60		06/02/2016	07/04/2016
	1.85		06/05/2017	07/04/2017

#### Annual Dividends:

1. Publicis Groupe S.A. American Depository Receipts. No dividends paid.
2. Publicis Groupe S.A. ordinary.

2015 .....	1.20	2016 .....	1.60	2017 .....	1.85
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#### PURE MULTI-FAMILY REIT LP

**Annual Meeting Development** On Apr. 24, 2018, Co. announced that its Annual General Meeting of Unitholders will be held on May 24, 2018.

#### PYROGENESIS CANADA INC

**Official Changes** On Apr. 27, 2018, Co. announced that Mr. Angelos Vlasopoulos, a Director, and Chairman of the Audit Committee, has tendered his resignation, taking effect as of Apr. 27, 2018, and such has been accepted by the Chairman, on behalf of the board. Mr. Alan Curleigh, Chairman of the Board, has assumed interim responsibility as the Chairman of the Audit Committee, effective immediately.

#### QEP RESOURCES INC

	2018	2017
Total revenues .....	428,900	420,100
Cost & expenses .....	211,000	233,500
Operating income .....	21,400	(5,200)
Other income (expense), net .....	(53,200)	160,900
Net before taxes .....	(67,500)	122,500
Income taxes .....	(13,900)	45,600
<b>Net income</b> .....	(53,600)	76,900
Earnings common share		

#### QUALITY CARE PROPERTIES INC

**Sale Development** On Apr. 26, 2018, Co. and Welltower Inc. ("Welltower") announced that the board of directors of both companies have unanimously approved a definitive agreement under which Welltower will acquire all of the outstanding shares of Co. in an all cash deal for \$20.75 per share offer. Concurrent with this agreement, Welltower formed an 80% joint venture with ProMedica, a leading regional not-for-profit health system, containing the real estate of Co.'s principal tenants, HCR ManorCare and Arden Courts. ProMedica also announced it has entered into a definitive agreement to acquire the operations of HCR ManorCare and Arden Courts, the nation's second largest provider of post-acute services and long-term care. The partnership will enable ProMedica to gain immediate scale in the fast-growing home health, post-acute and memory care markets, obtain a best-in-class portfolio of assets staffed by highly trained and dedicated healthcare professionals, and develop a diversified business that can better evolve with the current healthcare industry.

#### QUIKSILVER, INC.

**Acquisition Completed** On Apr. 24, 2018, Co. acquired Billabong International Ltd ("Billabong"), a surf company, primarily a clothing retailer that also produces accessories, like watches and backpacks and skateboard and snowboard products under other brand-names for US\$1.05 per share or about US\$162,000,000, which was a 35% premium to Billabong's share price on the Australian Securities Exchange prior to the tender.

#### QUIKSILVER, INC.

**New Name** On Mar. 8, 2018, Co. changed its name from Quiksilver Inc. to Boardriders Inc.

#### RAYTHEON CO.

**Alliance (Partnership)** On Apr. 23, 2018, Co. announced an alliance with Virsec to bring commercial cybersecurity tools to global government and critical infrastructure customers. Terms of the alliance were not disclosed.

#### RAYTHEON CO.

**Earnings, 3 mos. to (Consol. - \$000):**

	04/01/18	04/02/17
Net Sales .....	6,267,000	6,000,000
Cost & expenses .....	5,226,000	5,052,000
Operating income .....	1,041,000	948,000
Interest expense .....	47,000	58,000
Other income (expense), net .....	(244,000)	(200,000)
Net before taxes .....	757,000	695,000
Income taxes .....	133,000	198,000
Income contin. oper. ....	624,000	497,000
<b>Net income</b> .....	623,000	500,000
Earnings common share		
Primary .....	\$2.20	\$1.74
Fully Diluted .....	\$2.19	\$1.74
Common Shares:		
Full Diluted .....	288,800	292,800
Year-end .....	287,000	291,000

#### Consolidated Balance Sheet Items, as of (\$000):

Assets:		2018
Cash & equivalents .....		2,748,000
Inventories .....		640,000
Current assets .....		10,960,000
Net property & equip. ....		2,478,000
Total assets .....		30,497,000
Liabilities:		
Current liabilities .....		6,779,000
Long-term debt .....		4,751,000
Stockholders' equity .....		10,237,000
Net current assets .....		4,181,000

#### REAL INDUSTRY INC

**Bankruptcy Proceedings** On Apr. 26, 2018, the SEC filed with the U.S. Bankruptcy Court an objection to Co.'s Plan of Reorganization. The objection asserts, "The SEC objects to confirmation of the Plan because the Plan contains improper non-debtor third party releases (the 'Third Party Releases') and also purports to release derivative claims that could otherwise inure to the benefit of shareholders in this case (the 'Derivative Claims Releases'). As a general matter, non-debtor third party releases contravene Section 524(e) of the Bankruptcy Code, which provides that only debts of the debtor are affected by Chapter 11 discharge provisions. Such releases have special significance for public investors because they may enable non-debtors to benefit from a debtor's bankruptcy by obtaining their own releases with respect to past misconduct, including violations of the federal securities laws or breaches of fiduciary duty under state law. While such releases may be imposed non-consensually in exceptional circumstances, those circumstances are not present here including, most notably, the lack of any consideration being contributed by the parties being released in exchange for the Third Party Releases. Instead, the Debtor apparently claims that the relevant Third Party Releases here are consensual. But in our view, silence cannot constitute 'consent' to third party releases. Finally, to the extent certain provisions purport to release direct claims between non-debtor parties, which have no impact on the assets or administration of the Debtors' estates, the Court may lack subject matter jurisdiction to approve them."

**REAL INDUSTRY INC**

**Bankruptcy Proceedings** On Apr. 27, 2018, Co.'s ad hoc equity committee and K&E Grossman Childrens Trust, NwRA Capital Partners and Erin K. Donatelli (collectively, "Warrant Holders") filed with the U.S. Bankruptcy Court separate objections to the Plan of Reorganization filed for Co. by 210 Capital & Goldman Sachs Asset Management ("Plan Proponents"). The ad hoc equity committee asserts, "The Plan Proponents have the burden of establishing that the Plan complies with each requirement of section 1129(a). The Ad Hoc Committee opposed Co.'s financing on several grounds, which remain objections to the Debtor's continuing control of the case with outside investors through the plan confirmation process. First, it appeared from the operating reports that Co.'s need for additional cash at the time was largely fabricated. Co. is not an operating company; it was not currently seeking to acquire businesses; and it did not intend to use the funds from the financing or the equity commitment for acquisitions according to the testimony of the Debtor's financial advisor. Moreover, Co. began its case with several million dollars in unencumbered cash, and prepaid expenses (including substantial professional retainers) of over \$2,168,000. The Plan Proponents fail to meet even the most relaxed tests for approval of the protections of non-debtors. Moreover, given that the third party releases are non-consensual, the court lacks subject matter jurisdiction to approve these releases. In sum, the facts of this case support the objections to the Plan and warrant denial of Plan confirmation."

**RED HAT INC**

**Annual Report**

**Consolidated Income Statement, Years Ended (\$):**

	02/28/18	02/28/17 (revised)	02/29/16 (revised)
Subscriptions revenue	2,574,178,000	2,135,780,000	1,803,449,000
Training & services revenue	346,283,000	276,023,000	248,781,000
Cost of subscriptions	185,339,000	158,977,000	126,663,000
Cost of training & services	246,458,000	195,401,000	182,966,000
Gross profit	2,488,664,000	2,057,425,000	1,742,601,000
Sales & marketing expense	1,198,576,000	1,036,021,000	848,950,000
Research & development expense	578,330,000	480,668,000	413,322,000
General & administrative expense	239,316,000	208,491,000	192,281,000
Total operating expense	2,016,222,000	1,725,180,000	1,454,553,000
Income (loss) from operations	472,442,000	332,245,000	288,048,000
Interest income	18,493,000	13,921,000	11,673,000
Interest expense	24,569,000	23,822,000	23,121,000
Other income (expense), net	8,335,000	(2,164,000)	(1,735,000)
Income (loss) before provision for (benefit from)			

income taxes - U.S.	276,362,000	187,316,000	155,550,000
Income (loss) before provision for (benefit from)			
income taxes - foreign	198,339,000	132,864,000	119,315,000
Income (loss) before provision for (benefit from)			
income taxes - foreign	474,701,000	320,180,000	274,865,000
Current provision for (benefit from)			
income taxes - foreign	51,735,000	35,791,000	39,168,000
Current provision for (benefit from)			
income taxes - federal	147,426,000	16,857,000	44,872,000
Current provision for (benefit from)			
income taxes - state	8,376,000	1,502,000	5,133,000
Total current provision for (benefit from)			
income taxes - state	207,537,000	54,150,000	89,173,000
Deferred provision for (benefit from)			
income taxes - foreign	(3,783,000)	(4,854,000)	(5,170,000)
Deferred provision for (benefit from)			
income taxes - federal	13,710,000	17,712,000	(6,142,000)
Deferred provision for (benefit from)			
income taxes - state	(1,566,000)	(531,000)	(2,361,000)
Total deferred provision for (benefit from)			
income taxes	8,361,000	12,327,000	(13,673,000)
Provision for (benefit from)			
income taxes	215,898,000	66,477,000	75,500,000
<b>Net income (loss)</b>	<b>258,803,000</b>	<b>253,703,000</b>	<b>199,365,000</b>
<b>Weighted average shares outstanding</b>			
- basic	177,150,000	179,642,000	182,817,000
- diluted	184,602,000	182,961,000	186,119,000
Year end shares outstanding	177,073,904	176,901,936	181,185,861
Net income (loss) per common share - basic	\$1.46	\$1.41	\$1.09
Net income (loss) per common share - diluted	\$1.40	\$1.39	\$1.07
Total number of employees	11,870	10,500	8,800
Number of common stockholders	1,137	1,195	1,261
Foreign currency translation adjustments	58,105,000	(14,008,000)	(12,790,000)

□ Approximately; □ As of April 19, 2018; □ As of April 19, 2017; □ As of April 19, 2016

**Consolidated Balance Sheet, Years Ended Feb. 28 (\$):**

	2018	2017 (revised)
Cash & cash equivalents	1,724,132,000	1,090,808,000
Investments in debt securities, short-term	318,358,000	369,983,000
Accounts receivable, gross	808,911,000	637,612,000
Less: allowances for doubtful accounts	2,167,000	2,791,000
Accounts receivable, net	806,744,000	634,821,000
Prepaid deferred commissions	181,839,000	147,695,000

Prepaid professional services	32,309,000	24,135,000
Prepaid taxes	15,969,000	10,734,000
Prepaid insurance	3,910,000	2,166,000
Other prepaid expenses	26,065,000	15,879,000
Prepaid expenses	260,092,000	200,609,000
Other current assets	25,666,000	19,481,000
Total current assets	3,134,992,000	2,315,702,000
Computer & other equipment	171,745,000	155,615,000
Software, including software developed for internal use	94,123,000	93,727,000
Furniture & fixtures	39,934,000	32,260,000
Leasehold improvements	167,623,000	124,060,000
Property & equipment - in progress	2,109,000	15,500,000
Property & equipment, gross	475,534,000	421,162,000
Less accumulated depreciation	269,429,000	231,533,000
Property & equipment, net	206,105,000	189,629,000
Goodwill	1,288,830,000	1,040,709,000
Identifiable intangibles, net	224,953,000	137,767,000
Investments in debt securities, long-term	430,442,000	672,440,000
Deferred tax assets, net	93,300,000	104,833,000
Deferred commissions, non-current	47,117,000	38,842,000
Cost-basis investments	12,099,000	14,778,000
Prepaid expenses, non-current	18,429,000	12,209,000
Security deposits & other assets	10,279,000	8,276,000
Total assets	5,466,546,000	4,535,185,000
Accounts payable	56,419,000	76,197,000
Accrued wages & other compensation related expenses	240,898,000	212,184,000
Accrued other trade payables	70,479,000	43,781,000
Accrued income & other taxes payable	58,458,000	44,032,000
Accrued other expenses	832,000	763,000
Deferred revenue	1,853,719,000	1,512,762,000
Other current obligations	843,000	1,354,000
Convertible notes	23,806,000	...
Total current liabilities	2,305,454,000	1,891,073,000
Deferred revenue, long-term	741,453,000	557,194,000
Convertible notes	744,194,000	745,633,000
Accrued income taxes	183,253,000	76,718,000
Deferred rent credits	14,427,000	11,670,000
Net deferred tax liability, non-current	4,976,000	2,939,000
Other long-term obligations	2,559,000	2,638,000
Common stock	24,000	24,000
Additional paid-in capital	2,416,080,000	2,294,462,000
Retained earnings (accumulated deficit)	1,611,794,000	1,352,991,000
Treasury stock	2,525,072,000	2,311,805,000
Accumulated loss from foreign currency translation adjustment	(29,679,000)	(87,784,000)
Accumulated unrealized gain (loss), net of tax, on available-for-sale securities	(2,917,000)	(568,000)
Accumulated other comprehensive income (loss)	(32,596,000)	(88,352,000)
Total stockholders' equity (deficit)	1,470,230,000	1,247,320,000

**Recent Dividends:**

- 1. Red Hat Inc common.**  
No dividends paid.
- Annual Dividends:**
- 1. Red Hat Inc common.**  
No dividends paid.

**RESMED INC.****Earnings, 9 mos. to Mar 31**(Consol. - \$000):

	2018	2017
Total revenues	1,716,566	1,510,051
Cost & expenses	1,286,847	1,176,805
Operating income	394,947	298,437
Interest income	13,677	14,490
Interest expense	22,873	22,331
Other income (expense), net	(5,357)	6,525
Net before taxes	380,394	297,121
Income taxes	174,617	56,449
<b>Net income</b>	<b>205,777</b>	<b>240,672</b>
Earnings common share		
Primary	\$1.44	\$1.70
Fully Diluted	\$1.43	\$1.69
Common Shares:		
Full Diluted	143,895	142,363
Year-end	142,724	141,784

**RITE AID CORP****Annual Report****Consolidated Income Statement, Years Ended (\$000):**

	03/03/18	03/04/17 (revised)	02/27/16 (revised)
Revenues	21,528,968	22,927,540	20,770,237
Cost of revenues	16,748,863	17,862,833	15,778,258
Selling, general & administrative expenses	4,651,262	4,776,995	4,581,171
Lease termination & impairment charges	58,765	45,778	40,477
Goodwill impairment	261,727	...	...
Interest expense	202,768	200,065	186,132
Loss (gain) on debt retirements, net	...	...	(33,205)
Walgreens Boots Alliance merger termination fee	325,000	...	...
Gain (loss) on sale of assets, net	25,872	6,649	606
Total costs & expenses	21,572,513	22,879,022	20,618,637
Income (loss) from continuing operations before income taxes	(43,545)	48,518	151,600
Current federal income tax expense (benefit)	(210)	...	(52)
Current state income tax expense (benefit)	51,279	14,600	6,590
Total current income tax expense (benefit)	51,069	14,600	6,538
Deferred federal income tax expense (benefit)	316,451	10,355	83,074
Deferred state income tax expense (benefit)	(61,533)	19,483	(40,100)
Total deferred income tax expense (benefit)	254,918	29,838	42,974
Income tax expense (benefit)	305,987	44,438	49,512
Net income (loss) from continuing operations	(349,532)	4,080	102,088
Net income (loss) from discontinued operations, net of tax	1,293,002	(27)	63,377
<b>Net income (loss)</b>	<b>943,470</b>	<b>4,053</b>	<b>165,465</b>
Net income (loss) applicable to common stockholders	943,470	4,053	165,465
Weighted average shares outstanding - basic	1,049,628	1,044,427	1,024,377
Weighted average shares outstanding - diluted	1,049,628	1,060,826	1,042,362
Year end shares			

outstanding	1,067,318	1,053,690	1,047,754
Income (loss) per share-continuing operations - basic	\$(0.33)	\$0.00	\$0.10
Income (loss) per share-discontinued operations - basic	\$1.23	\$0.00	\$0.06
Net income (loss) per share - basic	\$0.90	\$0.00	\$0.16
Income (loss) per share-continuing operations - diluted	\$(0.33)	\$0.00	\$0.10
Income (loss) per share-discontinued operations - diluted	\$1.23	\$0.00	\$0.06
Net income (loss) per share - diluted	\$0.90	\$0.00	\$0.16
Total number of employees	59,000	...	...
Number of common stockholders	1,432	...	...

□ Restated to reflect the discontinued operations of pharmacy services segment and treatment for the sale as required by Accounting Standards Codification 210-05 - Discontinued Operations (ASC 205-20); □ As is; □ Approximate; □ As of April 16, 2018

**Consolidated Balance Sheet, Years Ended (\$000):**

	03/03/18	03/04/17 (revised)
Cash & cash equivalents	447,334	245,410
Accounts receivables, gross	1,894,234	1,802,017
Less: allowances for uncollectible accounts	25,134	30,891
Accounts receivable, net	1,869,100	1,771,126
Inventories, net	1,799,539	1,789,541
Prepaid expenses & other current assets	181,181	211,541
Current assets held for sale	438,137	1,047,670
Total current assets	4,735,291	5,065,288
Land	138,768	141,453
Buildings	528,026	528,076
Leasehold improvements	1,567,635	1,566,666
Equipment	1,795,337	1,810,405
Software	25,944	16,316
Construction in progress	59,635	62,537
Gross property, plant & equipment	4,115,345	4,125,453
Less: accumulated depreciation	2,684,099	2,598,991
Property, plant & equipment, net	1,431,246	1,526,462
Goodwill	1,421,120	1,682,847
Other intangibles, net	590,443	715,406
Deferred tax assets	594,019	1,505,564
Other assets	217,208	215,917
Noncurrent assets hld for sale	...	882,268
Total assets	8,989,327	11,593,752
Current maturities of long-term debt & lease financing obligations	20,761	17,709
Accounts payable	1,651,363	1,613,909
Accrued wages, benefits & other personnel costs	360,179	426,097
Accrued interest	65,210	66,352
Accrued sales & other taxes payable	125,289	141,420
Accrued store expense	155,354	173,630
Accrued reinsurance	183,418	145,904
Other accrued salaries, wages & other current liabilities	342,286	387,544
Current liabilities held for sale	560,205	32,683
Total current liabilities	3,464,065	3,005,248
Long-term debt, less current maturities	3,340,099	3,235,888
Lease financing		

obligations, less current maturities	30,775	37,204
Other noncurrent liabilities	553,378	643,950
Noncurrent liabilities held for sale	...	4,057,392
Total liabilities	7,388,317	10,979,682
Common stock	1,067,318	1,053,690
Additional paid-in capital	4,850,712	4,839,854
Retained earnings (accumulated deficit)	(4,282,471)	(5,237,157)
Accumulated other comprehensive income (loss)	(34,549)	(42,317)
Total stockholders' equity (deficit)	1,601,010	614,070

□ Restated to reflect the discontinued operations of pharmacy services segment and treatment for the sale as required by Accounting Standards Codification 210-05 - Discontinued Operations (ASC 205-20)

**Recent Dividends:**

- 1. Rite Aid Corp series H mandatory convertible preferred.**  
No dividends paid.
- 2. Rite Aid Corp series G mandatory convertible preferred.**  
No dividends paid.
- 3. Rite Aid Corp common.**  
No dividends paid.
- 4. Rite Aid Corp series E mandatory convertible preferred.**  
No dividends paid.
- 5. Rite Aid Corp series I mandatory convertible preferred.**  
No dividends paid.

**Annual Dividends:**

- 1. Rite Aid Corp series H mandatory convertible preferred.**  
No dividends paid.
- 2. Rite Aid Corp series G mandatory convertible preferred.**  
No dividends paid.
- 3. Rite Aid Corp common.**  
No dividends paid.
- 4. Rite Aid Corp series E mandatory convertible preferred.**  
No dividends paid.
- 5. Rite Aid Corp series I mandatory convertible preferred.**  
No dividends paid.

**ROCKWELL COLLINS INC****Earnings, 6 mos. to Mar 31**(Consol. - \$000):

	2018	2017
Net Sales	4,191,000	2,535,000
Cost & expenses	3,628,000	2,099,000
Operating income	563,000	436,000
Net before taxes	563,000	436,000
Income taxes	46,000	123,000
<b>Net income</b>	<b>517,000</b>	<b>313,000</b>
Earnings common share		
Primary	\$3.16	\$2.39
Fully Diluted	\$3.12	\$2.37
Common Shares:		
Full Diluted	165,600	132,100
Year-end	164,200	131,200

**SANDVIK AB (SWEDEN)**

**Acquisition Development** On Apr. 27, 2018, Co. announced that it intends to acquire the French software company Metrologic Group from Astorg Partners, a private equity firm specializing in leveraged build-ups in mature middle market companies at a price of Euro360,000,000 on a cash and debt free basis. The transaction is expected to close mid-2018 following consultation with works council and is subject to customary regulatory approvals. Impact on earnings per share will initially be neutral to slightly positive.

**SELECT SANDS CORP**

**Official Changes** On Apr. 27, 2018, Co. announced the appointment of Mr. Daniel A. Gillett as Chairman of the Board.

**SHELL OIL CO.**

**Interest Sale Development** On Apr. 27, 2018, Stone Energy Corporation ("Stone") announced the execution of an agreement to purchase a 100% working interest in the Ram Powell Unit and related assets from Co.'s wholly-owned indirect subsidiary, Shell Offshore Inc., Exxon Mobil Corporation and Anadarko US Offshore LLC, a wholly-owned indirect subsidiary Anadarko Petroleum Corp. The Ram Powell Unit, including six lease blocks in the Viosca Knoll Area, the Ram Powell tension leg platform, and related assets. Production for the Ram Powell field averaged

approximately 6,100 barrels of oil equivalent per day during 2017. The Ram Powell TLP is located in 3,200 feet of water in Viosca Knoll Area, Block 956, and is capable of processing 60,000 barrels of oil per day and 200,000,000 cubic feet of gas per day. The acquisition is subject to customary closing conditions, and is expected to close in early May 2018, with an effective date of Oct. 1, 2017. Additionally, under the terms of the previously announced Transaction Agreement between Stone and Talos Energy LLC ("Talos"), this acquisition is subject to Talos's written consent, which Talos has provided. Terms of the transaction were not disclosed.

#### SHERWIN-WILLIAMS CO (THE)

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2018	2017
Net Sales	3,965,006	2,761,387
Cost & expenses	3,495,714	2,429,631
Operating income	291,482	298,734
Other income (expense), net	6,810	1,848
Foreign currency	2,462	3,586
Net before taxes	303,586	306,605
Income taxes	53,459	67,453
<b>Net income</b>	<b>250,127</b>	<b>239,152</b>
Earnings common share		
Primary	\$2.68	\$2.58
Fully Diluted	\$2.62	\$2.53
Common Shares:		
Full Diluted	95,546	94,542
Year-end	93,546	93,128

#### Consolidated Balance Sheet Items, as of (\$000):

	2018
Assets:	
Cash & equivalents	158,613
Inventories	2,001,630
Current assets	4,886,903
Net property & equip.	1,840,005
Total assets	20,367,686
Liabilities:	
Current liabilities	4,327,152
Long-term debt	9,891,017
Stockholders' equity	3,690,046
Net current assets	559,751

#### SILVERCREST METALS INC

**Offering** On Apr. 26, 2018, Co. announced that it has entered into an agreement with a syndicate of underwriters (the "Underwriters") led by PI Financial Corp. and Cormark Securities Inc., pursuant to which the Underwriters have agreed to purchase, on a bought-deal basis, 7,143,000 common shares of Co. ("Shares") at a price of C\$2.10 per Share for aggregate gross proceeds to Co. of C\$15,000,000 (the "Offering"). The Underwriters have been granted an option (the "Over-Allotment Option"), exercisable in whole or in part, at any time within 30 days following the closing of the Offering, to purchase from Co. up to an additional 15% of the Shares offered under the Offering. Co. will pay the Underwriters a cash commission of up to 6% of the gross proceeds of the Offering, including any proceeds realized on exercise of the Underwriters' Option. The net proceeds of the Offering will be used for Co.'s continued exploration and drilling programs, to deliver an updated resource estimate and maiden Preliminary Economic Assessment for the Las Chispas Project, and for working capital purposes. The Offering is scheduled to close on or about May 18, 2018 and is subject to a number of conditions, including receipt of all necessary securities regulatory approvals and the approval of the TSX Venture Exchange.

#### SKY PLC

**Merger Development** On April 25, 2018, Comcast Corp. ("Comcast") announced pursuant to Rule 2.7 of the UK City Code on Takeovers and Mergers (the "City Code") a pre-conditional all-cash firm offer for the entire issued and to be issued share capital of Co. (the "UK Announcement"). Pursuant to the offer, Co. shareholders will be entitled to receive £12.50 in cash for each Co. share (implying a value of approximately £22,000,000,000, or US\$31,000,000,000 using the exchange rate at the time of the offer), plus any final dividend in respect of the Co. fiscal year ended June 30, 2018 up to an amount of £0.218 per Co. share which is declared and paid prior to the Effective Date (as defined in the UK Announcement) (the "Final Dividend"). Comcast reserves the right to reduce the price of £12.50 per Co. share by: (i) some or all of any amount of the Final Dividend which is in excess of £0.218; and (ii) some or all of the amount of any other dividend (or other distribution or return of capital) which is announced, declared, paid or becomes payable by Co. to Co. shareholders on or after the date of the UK Announcement and prior to the date on which Comcast is entered into the register of members of Co. following the Effective Date. It is intended that the acquisition

will be implemented by way of a takeover offer under Part 28 of the UK Companies Act 2006 and under the City Code. The acquisition is subject to the satisfaction (or waiver, where applicable) of certain conditions, including receipt of antitrust and regulatory approvals and Comcast securing valid acceptances of the offer in respect of Co. shares which, taken together with all other Co. shares that Comcast (and/or its nominee(s)) has acquired or agreed to acquire (whether pursuant to the offer or otherwise), carry more than 50% of the voting rights then normally exercisable at a general meeting of Co. The pre-conditions and the conditions to the acquisition are set forth in the UK Announcement.

#### SOLARWINDOW TECHNOLOGIES INC

Earnings, 6 mos. to Feb 28(Consol. - \$):

	2018	2017
Cost & expenses	3,398,988	2,168,345
Operating income	(3,398,988)	(2,168,345)
Other income (expense), net	(572,880)	(687,991)
<b>Net income</b>	<b>(4,188,615)</b>	<b>(3,008,801)</b>
Earnings common share		
Primary	\$(0.12)	\$(0.11)
Fully Diluted	\$(0.12)	\$(0.11)
Common Shares:		
Full Diluted	35,743,320	28,615,533
Year-end	36,250,544	28,666,741

#### SPARTAN ENERGY CORP

**Special Meeting of Shareholders** On Apr. 26, 2018, Co. announced that a Special Meeting of Shareholders will be held on May 25, 2018 at 9:00 a.m. (Calgary time), at the offices of McCarthy Tetrault LLP, Suite 4000, 421 7th Avenue S.W., Calgary, Alberta, T2P 4K9.

#### SPRAGUE RESOURCES LP

##### Annual Report

##### Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2017	2016	2015
Net sales	2,854,996	(revised) 2,389,998	(revised) 3,481,914
Cost of products sold	2,602,788	2,179,089	3,188,924
Operating expenses	72,284	65,882	71,468
Selling, general & administrative	87,582	84,257	94,403
Depreciation & amortization	28,125	21,237	20,342
Total operating costs & expenses	2,790,779	2,350,465	3,375,137
Operating income	64,217	39,533	106,777
Other (expense) income	108	(114)	298
Interest income	339	388	456
Interest expense	31,345	27,533	27,367
Income before income taxes - United States	18,517	8,385	77,993
Income before income taxes - Foreign	14,802	3,889	2,171
Income (loss) before income taxes - U.S. Federal income tax - current	33,319	12,274	80,164
State & local income tax - current	120	229	162
Foreign income taxes - current	231	1,199	1,072
Total current income tax provision (benefit)	2,614	293	435
U.S. Federal income tax - deferred	3	(9)	39
State & local income tax - deferred	(188)	(388)	(48)
Foreign income taxes - deferred	1,042	784	156
Total deferred income tax provision (benefit)	857	387	147
Income tax provision (benefit)	3,822	2,108	1,816
<b>Net income (loss)</b>	<b>29,497</b>	<b>10,166</b>	<b>78,348</b>
Incentive			

distributions declared	(3,993)	(1,742)	(321)
Limited partners' interest in net income (loss)	25,504	8,424	78,027
Weighted average units outstanding - basic	22,209	11,202	10,976
Weighted average units outstanding - diluted	22,475	11,561	11,141
Year end units outstanding	22,553	21,314	21,084
Net earnings (loss) per unit - basic	\$1.15	\$0.40	\$3.71
Net earnings (loss) per unit - diluted	\$1.13	\$0.38	\$3.65
Dividends declared per common & subordinated units	\$2.46	\$2.22	\$1.98
Number of full time employees	880	600	590
Number of beneficiary stockholders	7,231	3,988	3,010
Foreign currency translation adjustments	216	(861)	(1,386)

As is, Approximately

#### Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	2016
Cash & cash equivalents	6,815	(revised) 2,682
Accounts receivable, trade	310,800	217,731
Less allowance for doubtful accounts	2,014	4,282
Accounts receivable, other	7,827	8,505
Accounts receivable, net	316,613	221,954
Petroleum & related products	324,491	305,827
Asphalt	5,221	7,089
Coal	3,712	3,149
Natural gas	2,435	2,834
Inventories	335,859	318,899
Fair value of derivative assets	107,254	66,858
Margin deposits with brokers	29,321	33,193
Prepaid software & fees	7,200	4,845
Natural gas transportation	1,056	2,504
Other current assets	2,369	2,774
Total current assets	806,487	653,709
Fair value of derivative assets long-term	7,493	...
Plant, machinery, furniture & fixtures	401,092	314,880
Buildings & leasehold improvements	18,631	14,420
Land & land improvements	86,758	60,863
Construction in progress	6,580	8,451
Property, plant & equipment, gross	513,061	398,614
Less: accumulated depreciation	163,002	147,513
Property, plant & equipment, net	350,059	251,101
Intangibles, net	71,891	23,446
Deferred debt issuance costs	11,625	12,121
Natural gas transportation, long-term portion	37	445
Other	356	1,102
Goodwill	115,037	70,550
Total assets	1,362,985	1,012,474
Accounts payable	205,105	138,358
Accrued product costs	11,517	5,976
Accrued product taxes	9,783	8,623
Customer prepayments & deposits	8,178	13,604

Other accrued liabilities	19,560	17,288
Fair value of derivative liabilities	156,763	95,339
Due to General Partner	11,228	14,218
Current portion of working capital facilities	275,613	153,603
Current portion of other obligations	6,476	4,190
Total current liabilities	704,223	451,199
Working capital facilities - less current portion	66,237	156,733
Acquisition facility	383,500	245,400
Fair value of derivative liabilities long-term	8,265	...
Other obligations, less current portion	49,625	16,955
Due to General Partner	1,678	1,269
Deferred income taxes	17,623	15,481
Total liabilities	1,231,151	887,037
Common unitholders - public	193,977	175,314
Common unitholders - affiliated	(53,273)	(4,518)
Subordinated unitholders - affiliated	...	(34,576)
Fair value of interest rate swaps, net of tax	2,588	891
Cumulative foreign currency translation loss adjustment	(11,458)	(11,674)
Accumulated other comprehensive income (loss)	(8,870)	(10,783)
Total unitholders' equity	131,834	125,437

☐ Reclassified to conform with 2017 presentation

#### Recent Dividends:

##### 1. Sprague Resources LP common units.

No dividends paid.

##### 2. Sprague Resources LP subordinated units.

No dividends paid.

#### Annual Dividends:

##### 1. Sprague Resources LP common units.

No dividends paid.

##### 2. Sprague Resources LP subordinated units.

No dividends paid.

#### SQP CORP.

**Merger Development** On Apr. 22, 2018, Co. entered into an Agreement and Plan of Merger (the "Merger Agreement") with ELXSI Corp. ("ELXSI"), and SPX Poolco 2018, Inc. ("Merger Sub"), a wholly owned subsidiary of Co. The Merger Agreement provides that, upon the terms and subject to the conditions set forth therein, Merger Sub will merge with and into ELXSI (the "Merger"), with ELXSI as the surviving corporation in the Merger. Subject to the terms and conditions of the Merger Agreement, at the effective time of the Merger (the "Effective Time") each share of ELXSI's common stock that is issued and outstanding immediately prior to the Effective Time will be converted into the right to receive \$51 in cash (which shall be paid from Co.'s cash on hand), other than shares held by ELXSI stockholders who properly demand appraisal rights under Delaware law and who do not thereafter fail to perfect, effectively withdraw or otherwise lose such rights. ELXSI's common stock is currently quoted on the Pink Open Market operated by OTC Markets Group, Inc. under the ticker "ELXS". Consummation of the Merger is conditioned upon the satisfaction or waiver of certain conditions set forth in the Merger Agreement, including the expiration or earlier termination of any waiting period under the Hart-Scott-Rodino Antitrust Improvements Act of 1976. The transaction is expected to close in Q2 2018 and is subject to regulatory approval, customary closing conditions, and approval by ELXSI's stockholders.

#### SQUARE INC

**Acquisition Development** On Apr. 26, 2018, Co. has entered into a definitive agreement to acquire Weebly for \$365,000,000, which includes Square restricted stock units for Weebly's founders and employees that will vest over four years subsequent to closing. This consideration includes Weebly's estimated net cash. Weebly is a San Francisco, based technology company that provides customers with tools to easily build a professional website or online store.

#### STELLAR BIOTECHNOLOGIES INC

**Stock Split Development** On Apr. 27, 2018, Co. announced a one-for-seven reverse share split of its common shares. Co. anticipates that the reverse share split will become effective at 4:00 p.m. Eastern Time on May 4, 2018, and Co.'s common shares will trade on a post-split basis under Co.'s existing trading symbol "SBOT," at the market open on May 7, 2018. The new CUSIP number for Co.'s common shares will be 85855A302. At the effective time of the reverse share split, every seven shares of Co. common shares will be combined into one common share of Co. The reverse share split, known as a share consolidation under applicable British Columbia law, does not affect any shareholder's ownership percentage of Co.'s common shares or proportional voting power, except to the extent that the share consolidation would result in any fractional shares. No fractional shares will be issued and any fraction will be rounded to the nearest whole share in accordance with the British Columbia Business Corporations Act.

#### STONE ENERGY CORP

**Acquisition Development** On Apr. 27, 2018, Co. announced the execution of an agreement to purchase a 100% working interest in the Ram Powell Unit, and related assets, from Shell Offshore Inc. ("Shell"), a wholly-owned indirect subsidiary of Shell Oil Co., Exxon Mobil Corporation ("ExxonMobil") and Anadarko US Offshore LLC ("Anadarko"), a wholly-owned indirect subsidiary Anadarko Petroleum Corp. The Ram Powell Unit, including six lease blocks in the Viosca Knoll Area, the Ram Powell tension leg platform, and related assets. Production for the Ram Powell field averaged approximately 6,100 barrels of oil equivalent per day during 2017. The Ram Powell TLP is located in 3,200 feet of water in Viosca Knoll Area, Block 956, and is capable of processing 60,000 barrels of oil per day and 200,000,000 cubic feet of gas per day. The acquisition is subject to customary closing conditions, and is expected to close in early May 2018, with an effective date of Oct. 1, 2017. Additionally, under the terms of the previously announced Transaction Agreement between Co. and Talos Energy LLC ("Talos"), this acquisition is subject to Talos's written consent, which Talos has provided. Terms of the transaction were not disclosed.

#### SUMMIT MIDSTREAM PARTNERS LP

##### Annual Report

##### Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2017	2016	☐2015
Gathering services & related fees	394,427	345,961	310,829
Natural gas, NGLs & condensate sales & other	68,459	35,833	42,079
Other revenues	25,855	20,568	18,411
Total revenues	488,741	402,362	371,319
Cost of natural gas & NGLs	57,237	27,421	31,398
Operation & maintenance	93,882	95,334	87,285
General & administrative	54,681	52,410	36,544
Depreciation & amortization	115,475	112,239	96,189
Transaction costs	73	1,321	790
Gain (loss) on assets sales, net	(527)	(93)	172
Long-lived asset impairment	188,702	1,764	9,305
Goodwill impairment	...	...	248,851
Total costs & expenses	510,577	290,582	510,190
Other income (expense)	298	116	2
Interest expense	68,131	63,810	48,616
Early extinguishment of debt	(22,039)	...	...
Deferred purchase price obligation expense	(200,322)	55,854	...
Income (loss) before income taxes & income (loss) from equity method investees	88,614	(7,768)	(187,485)
Income tax expense	341	75	(676)
Income (loss) from equity method investees	(2,223)	(30,344)	...

Net income (loss)	86,050	(38,187)	(186,809)
Less: net income attributable to Summit Midstream Partners, LLC ("Summit Investments")	...	2,745	5,403
Net income (loss) attributable to noncontrolling interest	(363)	14	...
Net income attributable to SMLP	85,687	(40,918)	(192,212)
Less: net income attributable to general partner, including incentive distribution rights	10,202	7,261	3,398
Net income (loss) attributable to limited partners	75,485	(48,179)	(195,610)
Less net income attributable to series A preferred units	3,563	...	...
Net income (loss) attributable to common limited partners	71,922	(48,179)	...
Weighted average common units outstanding - basic	72,705	68,264	39,217
Weighted average subordinated units outstanding - basic	...	...	24,410
Weighted average common units outstanding - diluted	73,047	68,264	39,217
Weighted average subordinated units outstanding - diluted	...	...	24,410
Year end units outstanding	74,577	73,582	67,827
Net earnings per common unit - basic	\$0.99	\$(0.71)	\$(3.20)
Net earnings per subordinated unit - basic	...	...	\$(2.88)
Net earnings per common unit - diluted	\$0.98	\$(0.71)	\$(3.20)
Net earnings per subordinated unit - diluted	...	...	\$(2.88)
Cash distributions declared & paid per common unit	...	...	\$2.27
Number of common stockholders	☐☐7,846	☐☐☐7,475	☐☐☐8,375

☐ 2015 and prior period financials are before the Partnership and Summit Midstream Partners Holdings, LLC entered into a contribution agreement; ☐ Approximate; ☐ As of February 16, 2018; ☐ As is; ☐ As of February 16, 2017; ☐ As of February 16, 2016

##### Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	2016
Cash & cash equivalents	1,430	7,428
Accounts receivable	72,301	97,364
Other assets	4,327	4,309
Total current assets	78,058	109,101
Gathering & processing systems & related equipment	1,973,722	2,026,363
Construction in progress	78,850	39,954
Land & line fill	11,735	11,442
Other property, plant & equipment	40,262	35,227
Property, plant & equipment, gross	2,104,569	2,112,986

Less accumulated depreciation	309,440	259,315	Current state income tax provision	(2,000)	8,000	(4,000)	Property under construction	75,000	50,000
Property, plant & equipment, net	1,795,129	1,853,671	Total current income tax expense	(10,000)	(7,000)	3,000	Leasehold improvements	302,000	258,000
Intangible assets, net	301,345	421,452	Total deferred income tax expense (benefit)	38,000	(8,000)	1,000	Equipment	1,489,000	1,503,000
Goodwill	16,211	16,211	Income tax provision (benefit)	28,000	(15,000)	4,000	Capitalized lease assets	218,000	265,000
Investment in equity method investees	690,485	707,415	Net income (loss) from continuing operations	49,000	35,000	49,000	Total property, plant & equipment	3,528,000	3,083,000
Other noncurrent assets	13,565	7,329	Net income (loss) from discontinued operations, net of tax	(3,000)	619,000	137,000	Less accumulated depreciation	2,034,000	2,020,000
Total assets	2,894,793	3,115,179	<b>Net earnings (loss) including noncontrolling interests</b>	46,000	654,000	186,000	Less: accumulated amortization on capitalized lease assets	152,000	187,000
Trade accounts payable	16,375	16,251	Less net earnings attributable to noncontrolling interests	(1,000)	(4,000)	(8,000)	Property, plant & equipment, net	1,342,000	876,000
Accrued expenses	12,499	11,389	Net earnings (loss) attributable to Supervalu Inc.	45,000	650,000	178,000	Goodwill	780,000	710,000
Due to affiliate	1,088	258	Weighted average shares outstanding-diluted	38,000	37,857	37,857	Intangible assets, net	131,000	37,000
Deferred revenue	4,000	57,465	Year end shares outstanding	38,000	38,286	38,286	Deferred tax assets	63,000	163,000
Ad valorem taxes payable	8,329	10,588	Earnings (loss) per share from continuing operations - basic	\$1.25	\$0.82	\$1.08	Other assets	126,000	119,000
Accrued interest	12,310	17,483	Earnings (loss) per share from discontinued operations - basic	\$(0.07)	\$16.35	\$3.65	Long-term assets of discontinued operations	84,000	134,000
Accrued environmental remediation	3,130	4,301	Net earnings (loss) per share-basic	\$1.18	\$17.17	\$4.72	Total assets	4,387,000	3,580,000
Other current liabilities	11,258	11,471	Earnings (loss) per share from discontinued operations - diluted	\$(0.07)	\$16.19	\$3.59	Accounts payable	1,139,000	822,000
Total current liabilities	68,989	71,741	Net earnings (loss) per share-diluted	\$1.18	\$17.00	\$4.66	Accrued vacation, compensation & benefits	187,000	132,000
Senior secured revolving credit facility	261,000	648,000	Total number of employees	31,800	...	...	Current maturities of long-term debt & capital lease obligations	34,000	24,000
Senior unsecured notes	800,000	600,000	Number of common stockholders	9,215	...	...	Other current liabilities	106,000	162,000
Less: unamortized debt issuance costs	(9,808)	(7,699)					Current liabilities of discontinued operations	82,000	89,000
Long-term debt	1,051,192	1,240,301					Total current liabilities	1,548,000	1,229,000
Deferred purchase price obligation	362,959	563,281					Secured term loan facility	834,000	524,000
Deferred revenue	12,707	57,465					Senior notes	750,000	750,000
Noncurrent accrued environmental remediation	2,214	5,152					Revolving ABL credit facility	127,000	...
Other noncurrent liabilities	7,063	7,566					Other secured loans	48,000	...
Total liabilities	1,505,124	1,945,506					Debt financing costs, net	(24,000)	(10,000)
Series A preferred units	294,426	...					Original issue discount on debt	(3,000)	(1,000)
Common limited partner capital	1,056,510	1,129,132					Less: current maturities of long-term debt	8,000	...
General partner interests	27,920	29,294					Long-term capital lease obligations	149,000	169,000
Non-controlling interests	10,813	11,247					Pension & other postretirement benefit obligations	265,000	322,000
Total partners' capital	1,389,669	1,169,673					Long-term tax liabilities	44,000	63,000

**Recent Dividends:**

- Summit Midstream Partners LP subordinated unit.**  
No dividends paid.
- Summit Midstream Partners LP common unit.**  
No dividends paid.
- Summit Midstream Partners LP general partner unit.**  
No dividends paid.

**Annual Dividends:**

- Summit Midstream Partners LP subordinated unit.**  
No dividends paid.
- Summit Midstream Partners LP common unit.**  
No dividends paid.
- Summit Midstream Partners LP general partner unit.**  
No dividends paid.

**SUPERVALU INC Annual Report**

**Consolidated Income Statement, Years Ended (\$000):**

	02/24/18	02/25/17	02/27/16
		(revised)	(revised)
Net sales	14,157,000	10,912,000	11,283,000
Cost of sales	12,706,000	9,517,000	9,812,000
Gross profit	1,451,000	1,395,000	1,471,000
Selling & administrative expenses	1,258,000	1,187,000	1,224,000
Goodwill & intangible asset impairment charges	...	13,000	6,000
Operating earnings (loss)	193,000	195,000	241,000
Interest expense, net	132,000	180,000	193,000
Equity in earnings of unconsolidated affiliates	16,000	5,000	5,000
Earnings (loss) from continuing operations before income taxes	77,000	20,000	53,000
Current federal income tax provision	(8,000)	(15,000)	7,000

**Consolidated Balance Sheet, Years Ended (\$000):**

	02/24/18	02/25/17	02/27/16
		(revised)	(revised)
Cash & cash equivalents	41,000	327,000	590,000
Receivables, net	590,000	376,000	1,180,000
Inventory, gross	1,180,000	843,000	199,000
Less: LIFO reserve	199,000	198,000	981,000
Inventories, net	981,000	645,000	119,000
Other current assets	119,000	55,000	130,000
Current assets of discontinued operations	130,000	138,000	1,861,000
Total current assets	1,861,000	1,541,000	189,000
Land	189,000	61,000	2,255,000
Buildings	1,255,000	946,000	...

□ Restated to reflect the discontinued operations of the Save-A-Lot business; □ Restated to reflect the discontinued operation of the three retail banners - Farm Fresh, Shop 'n Save and Shop 'n Save East; □ Adjusted for 1-for-7 stock split, August 2, 2017; □ As is; □ Approximately; □ As of April 20, 2018

Less accumulated depreciation	2,034,000	2,020,000	Property, plant & equipment, net	1,342,000	876,000
Less: accumulated amortization on capitalized lease assets	152,000	187,000	Goodwill	780,000	710,000
Property, plant & equipment	3,528,000	3,083,000	Intangible assets, net	131,000	37,000
Less accumulated depreciation	2,034,000	2,020,000	Deferred tax assets	63,000	163,000
Less: accumulated amortization on capitalized lease assets	152,000	187,000	Other assets	126,000	119,000
Property, plant & equipment	1,342,000	876,000	Long-term assets of discontinued operations	84,000	134,000
Goodwill	780,000	710,000	Total assets	4,387,000	3,580,000
Intangible assets, net	131,000	37,000	Accounts payable	1,139,000	822,000
Deferred tax assets	63,000	163,000	Accrued vacation, compensation & benefits	187,000	132,000
Other assets	126,000	119,000	Current maturities of long-term debt & capital lease obligations	34,000	24,000
Long-term assets of discontinued operations	84,000	134,000	Other current liabilities	106,000	162,000
Total assets	4,387,000	3,580,000	Current liabilities of discontinued operations	82,000	89,000
Accounts payable	1,139,000	822,000	Total current liabilities	1,548,000	1,229,000
Accrued vacation, compensation & benefits	187,000	132,000	Secured term loan facility	834,000	524,000
Current maturities of long-term debt & capital lease obligations	34,000	24,000	Senior notes	750,000	750,000
Other current liabilities	106,000	162,000	Revolving ABL credit facility	127,000	...
Current liabilities of discontinued operations	82,000	89,000	Other secured loans	48,000	...
Total current liabilities	1,548,000	1,229,000	Debt financing costs, net	(24,000)	(10,000)
Secured term loan facility	834,000	524,000	Original issue discount on debt	(3,000)	(1,000)
Senior notes	750,000	750,000	Less: current maturities of long-term debt	8,000	...
Revolving ABL credit facility	127,000	...	Long-term capital lease obligations	149,000	169,000
Other secured loans	48,000	...	Pension & other postretirement benefit obligations	265,000	322,000
Debt financing costs, net	(24,000)	(10,000)	Long-term tax liabilities	44,000	63,000
Original issue discount on debt	(3,000)	(1,000)	Other long-term liabilities	133,000	134,000
Less: current maturities of long-term debt	8,000	...	Long-term liabilities of discontinued operations	17,000	17,000
Long-term capital lease obligations	149,000	169,000	Capital in excess of par value	2,848,000	2,831,000
Pension & other postretirement benefit obligations	265,000	322,000	Treasury stock, at cost	3,000	2,000
Long-term tax liabilities	44,000	63,000	Pension & other postretirement benefit obligations	(210,000)	(276,000)
Other long-term liabilities	133,000	134,000	Interest rate swaps, net of tax	...	(2,000)
Long-term liabilities of discontinued operations	17,000	17,000	Accumulated other comprehensive income (loss)	(210,000)	(278,000)
Capital in excess of par value	2,848,000	2,831,000	Retained earnings (accumulated deficit)	(2,130,000)	(2,175,000)
Treasury stock, at cost	3,000	2,000	Total Supervalu Inc. stockholders' equity (deficit)	505,000	376,000
Pension & other postretirement benefit obligations	(210,000)	(276,000)	Noncontrolling interests	2,000	7,000
Interest rate swaps, net of tax	...	(2,000)	Total stockholders' equity (deficit)	507,000	383,000
Accumulated other comprehensive income (loss)	(210,000)	(278,000)			
Retained earnings (accumulated deficit)	(2,130,000)	(2,175,000)			
Total Supervalu Inc. stockholders' equity (deficit)	505,000	376,000			
Noncontrolling interests	2,000	7,000			
Total stockholders' equity (deficit)	507,000	383,000			

□ Restated to reflect the discontinued operations of the Save-A-Lot business; □ Restated to reflect the discontinued operation of the three retail banners - Farm Fresh, Shop 'n Save and Shop 'n Save East

**Recent Dividends:**

- Supervalu Inc common.**  
No dividends paid.

**Annual Dividends:**

- Supervalu Inc common.**  
No dividends paid.

**SUPERVALU INC**

**Interest Sale Development** On Apr. 25, 2018, Co. entered into definitive agreements to sell eight of its owned distribution centers to a single buyer for an aggregate purchase price, excluding closing costs and taxes, of approximately US\$483,000,000. The net proceeds to Co. are estimated to be approximately US\$445,000,000.

#### SURGE EXPLORATION INC

**Name Change Development** On Apr. 23, 2018, Co.'s Board of Directors approved and will proceed with the change of Co.'s name from Copper Creek Gold Corp. to Surge Exploration Inc. The name change remains subject to TSX Venture Exchange approval.

#### SURGE EXPLORATION INC

**New Name** On May 1, 2018, Co. changed its name from Copper Creek Gold Corp to Surge Exploration Inc.

#### SURGE EXPLORATION INC

**Stock Split Development** On Apr. 23, 2018, Co.'s Board of Directors approved and will proceed with a forward share split of its outstanding common shares on the basis of two (2) new shares for every one (1) old share. Currently Co. has 33,410,130 common shares issued and outstanding and following the share split, Co. will have 66,820,260 common shares issued and outstanding. The share split remains subject to TSX Venture Exchange approval.

#### SURGE EXPLORATION INC

**Stock Trading Status** Co.'s common stock is trading on Venture Exchange (TVX), Symbol: SUR.

#### SYNCHRONY FINANCIAL

**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2018	2017
Cost & expenses	3,472,000	3,224,000
Operating income	847,000	782,000
Net before taxes	847,000	782,000
Income taxes	207,000	283,000
<b>Net income</b>	640,000	499,000
Earnings common share		
Primary	\$0.84	\$0.61
Fully Diluted	\$0.83	\$0.61
Common Shares:		
Full Diluted	770,300	817,100
Year-end	760,279	810,805

**Consolidated Balance Sheet Items, as of (\$000):**

	2018	2017
Assets:		
Cash & equivalents	13,044,000	13,044,000
Current assets	13,044,000	13,044,000
Total assets	95,559,000	95,559,000
Liabilities:		
Current liabilities	56,570,000	56,570,000
Long-term debt	21,015,000	21,015,000
Stockholders' equity	14,356,000	14,356,000
Net current assets	(43,526,000)	(43,526,000)

#### TENET HEALTHCARE CORP.

**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2018	2017
Cost & expenses	4,003,000	4,354,000
Operating income	517,000	267,000
Interest expense	255,000	258,000
Other income (expense), net	(1,000)	
Net before taxes	260,000	4,000
Income taxes	70,000	(33,000)
Income contin. oper.	190,000	37,000
Income discount. oper.	1,000	(1,000)
<b>Net income</b>	191,000	36,000
Balance for common	99,000	(53,000)
Earnings common share		
Primary	\$0.98	\$(0.53)
Fully Diluted	\$0.96	\$(0.53)
Common Shares:		
Full Diluted	102,656	100,000
Year-end	101,989	100,421

**Consolidated Balance Sheet Items, as of (\$000):**

	2018	2017
Assets:		
Cash & equivalents	974,000	974,000
Inventories	294,000	294,000
Current assets	5,634,000	5,634,000
Net property & equip.	6,906,000	6,906,000
Total assets	23,184,000	23,184,000
Liabilities:		
Current liabilities	4,561,000	4,561,000
Long-term debt	14,223,000	14,223,000
Stockholders' equity	(65,000)	(65,000)
Net current assets	1,073,000	1,073,000

#### TEXTRON INC

**Earnings, 3 mos. to** (Consol. – \$Millions):

	03/31/18	04/01/17
Total revenues	3,296	3,093
Cost & expenses	3,078	2,972
Operating income	218	121
Net before taxes	218	121
Income taxes	29	21
Income contin. oper.	189	100
<b>Net income</b>	189	101
Earnings common share		
Primary	\$0.73	\$0.37
Fully Diluted	\$0.72	\$0.37
Common Shares:		
Full Diluted	264	273
Year-end	256	268

**Consolidated Balance Sheet Items, as of (\$Millions):**

	2018	2017
Assets:		
Cash & equivalents	688	688
Inventories	4,090	4,090
Current assets	6,821	6,821
Net property & equip.	2,711	2,711
Total assets	14,968	14,968
Liabilities:		
Current liabilities	3,349	3,349
Long-term debt	3,902	3,902
Stockholders' equity	5,692	5,692
Net current assets	3,472	3,472

#### THERMO FISHER SCIENTIFIC INC

**Alliance (Partnership)** On Apr. 27, 2018, Co. and Leica Microsystems ("Leica"), one of the market leaders in the business areas Microscopy, Confocal Laser Microscopy with corresponding Imaging Systems, Sample Preparation and Medical Equipment announced a technology collaboration to develop an integrated and comprehensive cryo-tomography workflow for life sciences. The hardware and software solution is intended to seamlessly integrate light microscopes from Leica with cryo-electron microscopes from Co. providing researchers and scientists faster and better insight into the mechanisms of diseases to accelerate scientific discoveries. Terms of the collaboration were not disclosed.

#### TINKA RESOURCES LTD

**Official Changes** On Apr. 27, 2018, Co. announced the appointment of Mr. Pieter Britz to its board of directors, effective immediately, and the resignation of Ms. Yanina Barila as director.

#### TINKA RESOURCES LTD

**Private Placement** On Apr. 24, 2018, Co. announced that it has entered into subscription agreements ("Subscription Agreements") with each of International Finance Corporation ("IFC"), a member of the World Bank Group, and Sentient Global Resources Fund IV, LP ("Sentient IV"), both insiders of Co., in connection with the second tranche (the "Second Tranche") of its previously announced non-brokered private placement financing (the "Placement") of units of Co. (the "Units"). Under the Second Tranche, Co. proposes to issue 5,020,000 Units at an issue price of C\$0.48 per Unit (the "Issue Price") for gross proceeds to Co. of C\$2,409,600. The Second Tranche was necessary to accommodate IFC and Sentient IV exercising their pre-emptive rights as a result of Co.'s public offering of units which closed on Apr. 4, 2018 (the "Bought Deal") and the first tranche of the Placement that closed on Apr. 6, 2018 (the "First Tranche"). In aggregate, the Bought Deal, First Tranche and Second Tranche comprise a total of 33,832,284 Units for gross proceeds of C\$16,239,496. Under the terms of the Subscription Agreement with IFC, IFC has agreed to acquire, subject to certain conditions, 3,950,000 Units at the Issue Price, for gross proceeds to Co. of C\$1,896,000. Upon closing of the Second Tranche, IFC will control over 29,895,754 common shares or approximately 11.5% of the issued and outstanding common shares of Co., and 13.2% assuming the exercise of all of IFC's 9,823,837 warrants on a fully diluted basis. Under the terms of the Subscription Agreement with Sentient IV, Sentient IV (who also participated in the First Tranche) has agreed to acquire, subject to certain conditions, an additional 1,070,000 Units under the Second Tranche, for gross proceeds to Co. under the Second Tranche of C\$513,600, to maintain its pro-rata share ownership interest in Co. As a result, upon closing of the Second Tranche, Sentient IV will control over 63,748,765 common shares of Co. or approximately 24.7% of the issued and outstanding common shares of Co., and 23.8% assuming exercise of all of Sentient IV's warrants on a fully diluted basis. Co. plans to use the net proceeds from the Second Tranche of the Placement to fund exploration expenditures at Co.'s Ayawilca Project in Peru, as well as for other corporate purposes and general working capital. No commissions or finder's fees will be paid by Co. in connection with the closing

of the Second Tranche. Subject to the completion of customary conditions precedent for financings such as these, the closing of the Second Tranche is scheduled to close on or about Friday, Apr. 27, 2018.

#### TOYS R US INC.

**Bankruptcy Proceedings** On Apr. 23, 2018, Co. filed with the U.S. Bankruptcy Court a notice stating that no other qualified bids were received for Co.'s Canadian assets by the Apr. 23 2018 bid deadline. As a result, and pursuant to the Court-approved bid procedures, the previously-scheduled auction for the sale of Co.'s Canadian equity assets has been cancelled. As previously reported, Co. named Fairfax Financial Holdings Ltd. as the successful stalking horse bidder for those assets, and the Court scheduled an Apr. 24, 2018 sale hearing. Also on Apr. 23, 2018, the U.S. Bankruptcy Court issued a third amended interim order (a) authorizing Co.'s North American Debtors' entry into waivers with respect to ABL/FILO D.I.P. documents and the term D.I.P. documents and (b) amending the final order (i) authorizing the North American Debtors to obtain post-petition financing, (ii) authorizing the North American Debtors to use cash collateral, (iii) granting liens and providing super-priority administrative expense status, (iv) granting adequate protection to the pre-petition lenders and (v) modifying the automatic stay. The order states, "The Mar. 21 Order is hereby amended as set forth below: (a) Paragraph 5 of the Mar. 21 Order is hereby amended and restated in its entirety as follows: 'Interim Relief. The Waivers (as amended by certain amendments substantially in the form of those set forth in Exhibit 4 and Exhibit 5) and DIP Order Amendments are approved on an interim basis. Pending entry of a final order approving the Waivers and DIP Order Amendments, the Debtors (other than the Canadian ABL/FILO Borrower) may only disburse amounts necessary to facilitate the wind down consistent with the Wind-Down Budget (as defined herein) through and including Apr. 24, 2018; provided that notwithstanding anything herein or in the Wind-Down Budget, the Debtors shall use available proceeds from going out of business sales in excess of those set forth in the Wind-Down Budget to repay amounts borrowed under the ABL/FILO DIP Facility and to Cash Collateralize (as defined in the ABL/FILO DIP Credit Agreement) all outstanding Letters of Credit (as defined in the ABL/FILO DIP Credit Agreement). Pending entry of a final order approving the ABL/FILO Waiver and DIP Order Amendments, the Borrowers (as defined in the ABL/FILO DIP Credit Agreement) are permitted to terminate unneeded Commitments (as defined in the ABL/FILO DIP Credit Agreement)'."

#### TRANSDIGM GROUP INC

**Acquisition Completed** On Apr. 24, 2018, Co. acquired Extant Components Group Holdings, Inc. ("Extant"), a portfolio company of Warburg Pincus LLC, for approximately \$525,000,000. Co. financed the acquisition with cash on hand. The acquisition of Extant was previously announced on Mar. 19, 2018.

#### TRANSUNION

**Earnings, 3 mos. to Mar 31**(Consol. – \$000):

	2018	2017
Total revenues	537,400	455,000
Cost & expenses	345,600	295,900
Deprec., depl. & amort.	66,600	58,000
Operating income	125,200	101,100
Other income (expense), net	(400)	(4,900)
Net before taxes	103,000	76,000
Income taxes	27,600	11,500
<b>Net income</b>	75,400	64,500
Earnings common share		
Primary	\$0.40	\$0.34
Fully Diluted	\$0.38	\$0.33
Common Shares:		
Full Diluted	190,100	190,300
Year-end	184,000	182,600

**Consolidated Balance Sheet Items, as of (\$000):**

	2018	2017
Assets:		
Cash & equivalents	154,300	154,300
Current assets	646,500	646,500
Net property & equip.	189,300	189,300
Total assets	5,163,800	5,163,800
Liabilities:		
Current liabilities	400,400	400,400
Long-term debt	2,334,700	2,334,700
Stockholders' equity	1,833,900	1,833,900
Net current assets	246,100	246,100

#### TRI POINTE GROUP INC

**Earnings, 3 mos. to Mar 31**(Consol. – \$):

	2018	2017
Cost & expenses	526,841,000	381,041,000



Operating income	57,540,000	12,831,000
Other income (expense), net	705,000	481,000
Net before taxes	57,540,000	12,831,000
Income taxes	14,660,000	4,614,000
<b>Net income</b>	<b>42,880,000</b>	<b>8,217,000</b>
Earnings common share		
Primary	\$0.28	\$0.05
Fully Diluted	\$0.28	\$0.05
Common Shares:		
Full Diluted	152,775,851	159,390,586
Year-end	151,922,459	159,047,862

**Consolidated Balance Sheet Items, as of (\$):**

Assets:	2018
Cash & equivalents	324,608,000
Inventories	3,145,555,000
Current assets	3,599,230,000
Net property & equip.	51,596,000
Total assets	3,846,761,000
Liabilities:	
Current liabilities	198,683,000
Long-term debt	1,473,074,000
Stockholders' equity	1,963,644,000
Net current assets	3,400,547,000

**TRINIDAD DRILLING LTD**

**Annual Meeting Development** On Apr. 24, 2018, Co. announced that its Annual Meeting of Shareholders will be held on May 8, 2018 at 10:00 a.m. (Mountain Time) in Calgary.

**TRINITY INDUSTRIES, INC.**

**Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Total revenues	831,300	877,300
Cost & expenses	732,700	761,400
Operating income	98,600	115,900
Interest income	3,900	1,700
Interest expense	46,300	45,000
Other income (expense), net	1,100	1,500
Foreign currency	(900)	(1,600)
Net before taxes	56,400	72,500
Income taxes	14,800	20,800
<b>Net income</b>	<b>41,600</b>	<b>51,700</b>
Balance for common	39,500	44,800
Earnings common share		
Primary	\$0.27	\$0.30
Fully Diluted	\$0.26	\$0.30
Common Shares:		
Full Diluted	153,700	150,600
Year-end	150,900	

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2018
Cash & equivalents	625,400
Inventories	599,400
Current assets	1,818,700
Net property & equip.	6,393,500
Total assets	9,477,000
Liabilities:	
Current liabilities	579,800
Long-term debt	3,223,400
Stockholders' equity	4,477,700
Net current assets	1,238,900

**TUPPERWARE BRANDS CORP**

**Earnings, 3 mos. to (Consol. - \$000):**

	03/31/18	04/01/17
Cost & expenses	473,600	477,800
Operating income	69,000	77,000
Interest expense	11,100	11,600
Other income (expense), net	(200)	(1,700)
Net before taxes	58,400	64,200
Income taxes	22,700	16,800
<b>Net income</b>	<b>35,700</b>	<b>47,400</b>
Earnings common share		
Primary	\$0.70	\$0.94
Fully Diluted	\$0.70	\$0.93
Common Shares:		
Full Diluted	51,300	51,000
Year-end	51,117	

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2018
Cash & equivalents	157,800
Inventories	286,700
Current assets	701,700
Net property & equip.	284,100

Total assets	1,444,800
Liabilities:	
Current liabilities	729,700
Long-term debt	605,000
Stockholders' equity	(108,400)
Net current assets	(28,000)

**ULURU INC**

**New Accountant** On Apr. 24, 2018, Co. dismissed Montgomery Coscia Greulich LLP and engaged MaloneBailey, LLP as its new independent public accounting firm.

**UNITED STATES STEEL CORP.**

**Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Net Sales	3,149,000	2,725,000
Cost & expenses	2,884,000	2,668,000
Deprec., depl. & amort.	128,000	137,000
Operating income	137,000	(80,000)
Interest income	5,000	4,000
Other income (expense), net	(63,000)	(18,000)
Net before taxes	19,000	(161,000)
Income taxes	1,000	19,000
<b>Net income</b>	<b>18,000</b>	<b>(180,000)</b>
Earnings common share		
Primary	\$0.10	\$(1.03)
Fully Diluted	\$0.10	\$(1.03)
Common Shares:		
Full Diluted	178,289	174,242
Year-end	176,760	

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2018
Cash & equivalents	1,372,000
Inventories	1,824,000
Current assets	4,830,000
Net property & equip.	4,357,000
Total assets	10,026,000
Liabilities:	
Current liabilities	2,959,000
Long-term debt	2,571,000
Stockholders' equity	3,438,000
Net current assets	1,871,000

**US GEOTHERMAL INC**

**Merger Completed** On Apr. 24, 2018, Ormat Technologies Inc. wholly-owned subsidiary, Ormat Nevada Inc. ("Ormat"), through its wholly-owned subsidiary, OGP Holding Corp. ("Merger Sub"), merged with and into Co., with Co. continuing as the surviving corporation and became a wholly-owned subsidiary of Ormat. As the result of the merger, each share of common stock, par value \$0.001, of Co. ("Co. Shares") issued and outstanding immediately prior to the effective time of the Merger (the "Effective Time") was automatically converted into the right to receive \$5.45 per Co. Share in cash, without interest, and subject to applicable withholding taxes (the "Merger Consideration"). The aggregate Merger Consideration was approximately \$106,000,000, funded from Ormat's available cash. In addition, each of the options to acquire Co. Shares issued and outstanding immediately prior to the Effective Time (the "Options"), as of the Effective Time, were vested, canceled and became the right to receive payment of an amount equal to the excess, if any, of the Merger Consideration per Co. Share over the applicable exercise prices of the Options (the "Designated Consideration"), without interest, and less applicable withholding taxes. The aggregate Designated Consideration was approximately \$4,000,000, funded from Co.'s available cash.

**US GEOTHERMAL INC**

**Sale Completed** On Apr. 24, 2018, Co. was acquired by Ormat Technologies Inc in exchanged for \$5.45 in cash for each of Co.'s new common shares.

**VERIZON COMMUNICATIONS INC**

**Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Total revenues	31,772,000	29,814,000
Cost & expenses	20,099,000	18,793,000
Deprec., depl. & amort.	4,324,000	4,059,000
Operating income	7,349,000	6,962,000
Interest expense	1,201,000	1,132,000
Other income (expense), net	(110,000)	(662,000)
Net before taxes	6,054,000	5,182,000
Income taxes	1,388,000	1,629,000
<b>Net income</b>	<b>4,666,000</b>	<b>3,553,000</b>
Earnings common share		
Primary	\$1.11	\$0.85
Fully Diluted	\$1.11	\$0.84

Common Shares:		
Full Diluted	4,107,000	4,087,000
Year-end	4,131,897	

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2018
Cash & equivalents	1,923,000
Inventories	1,285,000
Current assets	31,025,000
Net property & equip.	87,922,000
Total assets	264,516,000
Liabilities:	
Current liabilities	31,615,000
Long-term debt	112,734,000
Stockholders' equity	52,345,000
Net current assets	(590,000)

**VINCE HOLDING CORP**

**Annual Report**

**Consolidated Income Statement, Years Ended (\$000):**

	02/03/18	01/28/17 (revised)	01/30/16 (revised)
Net sales	272,582	268,199	302,457
Cost of products sold	150,793	145,380	169,941
Gross profit	121,789	122,819	132,516
Impairment of goodwill & indefinite-lived intangible asset		53,061	
Selling, general & administrative expenses	140,106	134,430	116,790
Income (loss) from operations	(18,317)	(64,672)	15,726
Interest expense, net	5,540	3,932	5,680
Other income (expense), net	81,882	(329)	(1,733)
Income (loss) before provision for income taxes	58,025	(68,933)	8,313
Current federal income taxes	(295)		(53)
Current state income taxes	32	207	522
Current foreign income taxes	70	75	
Total current income taxes	(193)	282	469
Deferred federal income taxes	(379)	83,323	2,994
Deferred state income taxes		10,121	(249)
Total deferred income taxes	(379)	93,444	2,745
Provision for income taxes	(572)	93,726	3,214
<b>Net income (loss)</b>	<b>58,597</b>	<b>(162,659)</b>	<b>5,099</b>
Weighted average shares			
outstanding-basic	7,606	4,642	3,677
Weighted average shares			
outstanding-diluted	7,608	4,642	3,753
Year end shares			
outstanding	11,617	4,943	3,678
Net earnings (loss) per share - basic	\$7.70	\$(35.00)	\$1.39
Net earnings (loss) per share - diluted	\$7.70	\$(35.00)	\$1.36
Total number of employees	568	597	565
Number of common stockholders	3	3	3

Reclassified to conform with 2018 presentation; Adjusted for 1-for-10 stock split, October 24, 2017; Shares increased due to the effect of issuance of common stock, exercise of stock options, employee stock purchase plan and restricted stock unit vestings; As is; As of March 30, 2018; As of March 31, 2017; As of March 31, 2016

**Consolidated Balance Sheet, Years Ended (\$000):**

	02/03/18	01/28/17 (revised)
Cash & cash equivalents	5,372	20,978
Trade receivables, net	20,760	10,336
Finished goods	50,900	40,771
Less: reserves	1,979	2,242
Inventories, net	48,921	38,529
Prepaid expenses & other current assets	6,521	4,768
Total current assets	81,574	74,611
Leasehold improvements	37,307	41,214
Furniture, fixtures & equipment	11,985	12,267
Capitalized software	11,239	10,862
Construction in process	71	236
Property, plant & equipment, gross	60,602	64,579
Less accumulated depreciation & amortization	28,994	21,634
Property & equipment, net	31,608	42,945
Intangible assets, net	77,099	77,698
Goodwill	41,435	41,435
Deferred income taxes	379	...
Other assets	2,439	2,791
Total assets	234,534	239,480
Accounts payable	22,556	37,022
Accrued salaries & employee benefits	6,715	3,427
Other accrued expenses	7,906	9,992
Current portion of long-term debt	8,000	...
Total current liabilities	45,177	50,441
Term loan facility	33,000	45,000
Revolving credit facility	16,900	5,200
Total long-term debt principal	49,900	50,200
Less: current portion of long-term debt	8,000	...
Less: deferred financing costs	(1,218)	(1,902)
Long-term debt	40,682	48,298
Deferred rent	15,633	16,892
Other liabilities	58,273	137,830
Common stock	116	494
Additional paid-in capital	1,113,342	1,082,727
Retained earnings (accumulated deficit)	(1,038,624)	(1,097,137)
Accumulated other comprehensive income (loss)	(65)	(65)
Total stockholders' equity (deficit)	74,769	(13,981)

**Recent Dividends:****1. Vince Holding Corp common.**

No dividends paid.

**Annual Dividends:****1. Vince Holding Corp common.**

No dividends paid.

**VISA INC****Earnings, 6 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Total revenues	9,935,000	8,938,000
Cost & expenses	2,974,000	2,753,000
Operating income	6,663,000	5,908,000
Interest expense	307,000	275,000
Other income (expense), net	100,000	48,000
Net before taxes	6,456,000	5,681,000
Income taxes	1,329,000	3,181,000
<b>Net income</b>	5,127,000	2,500,000
Earnings common share		
Primary	\$2.19	\$1.04
Fully Diluted	\$2.19	\$1.04
Common Shares:		
Full Diluted	2,345,000	2,413,000
Year-end	2,047,000	2,106,000

**VYSTAR CORP**

**Acquisition Completed** On Apr. 18, 2018, Co. acquired substantially all the assets of NHS Holdings, LLC ("NHS"), a

company that manufactures and retails furniture and other home furnishing products, which included Distribution Agreement between Co. and NHS, under which the exclusive U.S. distributor of Co.'s Vytex<sup>®</sup> virtually allergen-, VOC- and odor-free natural rubber latex (NRL) foam, pillows and other bedding products, in exchange Co. issued 27,769,500 shares of its restricted Common Stock valued at approximately \$975,000 based on the closing price of Co.'s Common Stock as of Apr. 18, 2018.

**WHIRLPOOL CORP**

**Co. Repurchasing Certain Securities** On Apr. 26, 2018, Co. announced that it commenced a modified Dutch Auction tender offer to purchase up to \$1,000,000,000 of its common stock, or such lesser number of shares of its common stock as are properly tendered and not properly withdrawn, at a price not less than \$150 nor greater than \$170 per share of common stock, to the seller in cash, less any applicable withholding taxes and without interest. The offer is made upon the terms and subject to the conditions described in the offer to purchase and in the related letter of transmittal. The closing price of Co.'s common stock on the New York Stock Exchange on Apr. 25, 2018, the last full trading day before the commencement of the tender offer, was \$155.48 per share. The tender offer is scheduled to expire at one minute after 11:59 P.M., New York City time, on May 23, 2018, unless the offer is extended.

**WHIRLPOOL CORP****Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Net Sales	4,911,000	4,786,000
Cost & expenses	4,748,000	4,505,000
Operating income	143,000	264,000
Net before taxes	109,000	198,000
Income taxes	15,000	40,000
<b>Net income</b>	94,000	158,000
Earnings common share		
Primary	\$1.31	\$2.05
Fully Diluted	\$1.30	\$2.01
Common Shares:		
Full Diluted	72,100	76,000
Year-end	71,000	...

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2018
Cash & equivalents	1,041,000
Inventories	3,346,000
Current assets	8,091,000
Net property & equip.	3,970,000
Total assets	20,339,000
Liabilities:	
Current liabilities	8,943,000
Long-term debt	4,190,000
Stockholders' equity	4,289,000
Net current assets	(852,000)

**WHIRLPOOL CORP**

**Interest Sale Development** On Apr. 24, 2018, Co. announced that it has entered into an agreement to sell its Embraco compressor business to Nidec Corporation for a cash purchase price of \$1,080,000,000, subject to customary working capital and indebtedness adjustments. The transaction is expected to close in early 2019, subject to regulatory approvals and other customary closing conditions.

**WORLD FUEL SERVICES CORP.****Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2018	2017
Total revenues	9,181,300	8,194,300
Cost & expenses	9,124,100	8,144,000
Operating income	57,200	50,300
Other income (expense), net	(2,300)	(1,600)
Net before taxes	38,600	36,100
Income taxes	7,300	5,000
<b>Net income</b>	31,300	31,100
Earnings common share		
Primary	\$0.46	\$0.46
Fully Diluted	\$0.46	\$0.45
Common Shares:		
Full Diluted	67,900	69,200
Year-end	67,700	69,600

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2018
Cash & equivalents	152,900
Inventories	590,200
Current assets	3,770,700
Net property & equip.	335,400
Total assets	5,472,200
Liabilities:	

Current liabilities	2,670,200
Long-term debt	800,800
Stockholders' equity	1,755,200
Net current assets	1,100,500

**WORTHINGTON INDUSTRIES, INC.****Earnings, 9 mos. to Feb 28(Consol. - \$000):**

	2018	2017
Net Sales	2,561,160	2,168,765
Cost & expenses	2,424,113	2,026,503
Operating income	137,047	142,262
Other income (expense), net	66,690	86,849
Net before taxes	175,117	205,909
Income taxes	7,124	48,555
<b>Net income</b>	167,993	157,354
Earnings common share		
Primary	\$2.67	\$2.37
Fully Diluted	\$2.58	\$2.29
Common Shares:		
Full Diluted	63,507	64,758
Year-end	59,802	62,776

**XYLEM INC****Earnings, 3 mos. to Mar 31(Consol. - \$Millions):**

	2018	2017
Total revenues	1,217	1,071
Cost & expenses	1,104	985
Operating income	113	86
Interest expense	21	20
Other income (expense), net	3	(1)
Gains or losses	5	5
Net before taxes	95	70
Income taxes	16	14
<b>Net income</b>	79	56
Earnings common share		
Primary	\$0.44	\$0.31
Fully Diluted	\$0.43	\$0.31
Common Shares:		
Full Diluted	181	181
Year-end	180	180

**Consolidated Balance Sheet Items, as of (\$Millions):**

Assets:	2018
Cash & equivalents	297
Inventories	578
Current assets	2,066
Net property & equip.	666
Total assets	7,350
Liabilities:	
Current liabilities	1,460
Long-term debt	2,228
Stockholders' equity	2,541
Net current assets	606

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