

Tuesday, November 07, 2017

Volume 88 No. 11



NOTICE – Items in this issue will be listed online weekly and printed monthly.

### AGL RESOURCES INC.

Earnings, 9 mos. to Sep 30(Consol. – \$000):		
	2017	2016
Total revenues	2,841,000	543,000
Cost & expenses	1,916,000	415,000
Deprec., depl. & amort.	370,000	116,000
Operating income	555,000	12,000
Interest expense	145,000	39,000
Other income (expense), net	126,000	38,000
Net before taxes	536,000	11,000
Income taxes	233,000	7,000
<b>Net income</b>	<b>303,000</b>	<b>4,000</b>
Earnings common share		
Common Shares:		
Year-end	0	0

### ALLETE INC.

Earnings, 9 mos. to Sep 30(Consol. – \$000):		
	2017	2016
Total revenues	1,081,400	998,200
Cost & expenses	733,300	690,100
Operating income	196,600	162,400
Interest expense	50,500	53,000
Other income (expense), net	19,300	17,800
Net before taxes	165,400	127,200
Income taxes	34,600	15,700
<b>Net income</b>	<b>130,800</b>	<b>111,500</b>
Earnings common share		
Primary	\$2.58	\$2.25
Fully Diluted	\$2.57	\$2.25
Common Shares:		
Full Diluted	50,900	49,400
Year-end	51,000	49,500

### AMERICAN ELECTRIC POWER COMPANY, INC.

Earnings, 9 mos. to Sep 30(Consol. – \$000):		
	2017	2016
Total revenues	11,614,500	12,590,000
Cost & expenses	7,300,300	10,408,600
Operating income	2,828,300	631,200
Interest expense	668,000	667,200
Other income (expense), net	76,400	98,000
Gains or losses	12,400	
Equity earnings	(63,100)	(42,800)
Net before taxes	2,261,800	68,500
Income taxes	797,800	(134,000)
Income contin. oper.	1,527,100	245,300
<b>Net income</b>	<b>1,527,100</b>	<b>242,800</b>
Earnings common share		
Primary	\$3.07	\$0.48
Fully Diluted	\$3.07	\$0.48
Common Shares:		
Full Diluted	492,429	491,597
Year-end	491,842	491,709

### AT&T INC

**Offering** On Oct. 26, 2017, Co. announced a public offering pursuant to 5.350% Global Notes due 2066. Co. proposed to offer \$1,322,500,000 at a maximum offering price per unit of 100.000%, which amounted to a proposed maximum aggregate offering price of \$1,322,500,000. The total registration fee for this offering is \$164,651.25.

### AVISTA CORP

Earnings, 9 mos. to Sep 30(Consol. – \$000):		
	2017	2016
Total revenues	1,048,067	1,040,360
Cost & expenses	845,060	832,517
Operating income	202,525	207,270
Other income (expense), net	6,598	7,025

Net before taxes	139,865	151,874
Income taxes	51,548	54,661
<b>Net income</b>	<b>88,317</b>	<b>97,213</b>
Earnings common share		
Primary	\$1.37	\$1.53
Fully Diluted	\$1.37	\$1.53
Common Shares:		
Full Diluted	64,638	63,687
Year-end	64,415	64,182

### CABOT OIL & GAS CORP.

Earnings, 9 mos. to Sep 30(Consol. – \$000):		
	2017	2016
Total revenues	1,363,716	839,186
Cost & expenses	650,482	512,146
Deprec., depl. & amort.	425,689	448,910
Operating income	287,545	(121,870)
Interest expense	61,720	67,821
Other income (expense), net	4,974	(5,916)
Income taxes	85,965	(71,243)
<b>Net income</b>	<b>144,834</b>	<b>(124,364)</b>
Earnings common share		
Primary	\$0.31	\$(0.27)
Fully Diluted	\$0.31	\$(0.27)
Common Shares:		
Full Diluted	466,010	454,060
Year-end	462,507	465,149

### CALIFORNIA WATER SERVICE GROUP (DE)

Earnings, 9 mos. to Sep 30(Consol. – \$000):		
	2017	2016
Total revenues	504,899	458,440
Cost & expenses	372,744	355,809
Deprec., depl. & amort.	57,650	47,772
Operating income	74,505	54,859
Interest expense	25,308	22,643
Other income (expense), net	4,315	1,369
<b>Net income</b>	<b>53,512</b>	<b>33,585</b>
Balance for common	53,512	33,585
Earnings common share		
Primary	\$1.11	\$0.70
Fully Diluted	\$1.11	\$0.70
Common Shares:		
Full Diluted	48,007	47,952
Year-end	48,015	47,968

### CMS ENERGY CORP

Earnings, 9 mos. to Sep 30(Consol. – \$Millions):		
	2017	2016
Total revenues	4,805	4,759
Cost & expenses	3,194	3,186
Operating income	959	976
Other income (expense), net	25	50
Net before taxes	664	702
Income taxes	200	227
<b>Net income</b>	<b>464</b>	<b>475</b>
Balance for common	463	474
Earnings common share		
Primary	\$1.65	\$1.71
Fully Diluted	\$1.65	\$1.70
Common Shares:		
Full Diluted	281	279
Year-end	282	279

### CONSUMERS ENERGY CO.

Earnings, 9 mos. to Sep 30(Consol. – \$000):		
	2017	2016
Total revenues	4,536,000	4,514,000

Cost & expenses	3,001,000	3,004,000
Operating income	889,000	918,000
Interest expense	207,000	200,000
Other income (expense), net	22,000	31,000
Net before taxes	712,000	753,000
Income taxes	216,000	254,000
<b>Net income</b>	<b>496,000</b>	<b>499,000</b>
Balance for common	495,000	498,000
Earnings common share		
Common Shares:		
Year-end	84,100	84,100

### DTE ENERGY CO

Earnings, 9 mos. to Sep 30(Consol. – \$000):		
	2017	2016
Total revenues	9,336,000	7,756,000
Cost & expenses	7,290,000	5,910,000
Operating income	1,290,000	1,144,000
Other income (expense), net	178,000	133,000
Net before taxes	1,073,000	953,000
Income taxes	241,000	243,000
<b>Net income</b>	<b>832,000</b>	<b>710,000</b>
Earnings common share		
Primary	\$4.72	\$4.10
Fully Diluted	\$4.72	\$4.10
Common Shares:		
Full Diluted	179,000	180,000
Year-end	179,390	179,435

### EDISON INTERNATIONAL

Earnings, 9 mos. to Sep 30(Consol. – \$000):		
	2017	2016
Total revenues	9,100,000	8,985,000
Cost & expenses	6,056,000	5,956,000
Operating income	1,509,000	1,525,000
Other income (expense), net	71,000	58,000
Net before taxes	1,119,000	1,162,000
Income taxes	(83,000)	96,000
Income contin. oper.	1,202,000	1,066,000
<b>Net income</b>	<b>1,202,000</b>	<b>1,065,000</b>
Earnings common share		
Primary	\$3.41	\$3.01
Fully Diluted	\$3.38	\$2.98
Common Shares:		
Full Diluted	329,000	330,000
Year-end	325,811	

### ENERGY FUTURE HOLDINGS CORP

**Bankruptcy Proceedings** On Oct. 23, 2017, Co. filed with the U.S. Bankruptcy Court a Supplement in support of Co.'s First Amended Joint Plan of Reorganization. The Supplement contains the following documents: Exhibit A: new organizational documents; Exhibit B: assumed executory contract and unexpired lease list; Exhibit C: rejected executory contract and unexpired lease list; Exhibit D: retained causes of action; Exhibit E: identification of the members of the new boards and managers for the reorganized Co. and subsidiary, Energy Future Intermediate Holdings Company LLC ("EFIH") Debtors; Exhibit F: Co. plan administrator board disclosures; Exhibit G: merger agreement; Exhibit H: tax matters agreement; Exhibit I: Oncor letter agreement; Exhibit J: separation agreement; Exhibit K: amended and restated split participant agreement; Exhibit L: transition services agreement; Exhibit M: tax contingency disclosure; Exhibit N: Co. and EFIH cash distribution account disclosure and Exhibit O: disclosure regarding all cash merger consideration. The Supplement notes, "As disclosed by Sempra Energy on Oct. 6, 2017, following discussions (i) with various stakeholders in Texas to gain their perspectives on how best Sempra Energy can meet the needs of Oncor customers and improve the likelihood of approval of the Merger by the PUC and (ii) among Sempra Energy, Co., EFIH and

Oncor, Sempra Energy has updated (a) its plan regarding its anticipated ownership of Co. after consummation of the Merger and (b) its plan to finance the approximately \$9,450,000,000 of total cash consideration payable in connection with the Merger. This updated ownership and financing plan impacts the Plan in two primary ways. Reorganized Co. Will Not Enter into the Exit Facilities. Pursuant to the Merger Agreement, and as contemplated in Article IV.C.4 of the Plan, on Co.'s Effective Date, Co. Merger Sub and, upon consummation of the Merger, Reorganized Co. was to potentially enter into Exit Facilities and incur debt obligations in accordance with the Exit Facility Agreement. The Exit Facilities, which were to be used primarily to fund a portion of the cash consideration payable in connection with the Merger (and thereby reduce Sempra Energy's required cash payment of Merger consideration), were to include (a) the Exit Term Loan Facility, consisting of a senior secured term loan in an aggregate principal amount of up to \$3,000,000,000, and (b) the Exit Revolving Facility, consisting of a senior secured revolving loan facility with permitted borrowings of up to \$120,000,000. Because of Sempra Energy's updated ownership and financing plan in connection with its acquisition of Co., the proceeds of the potential Exit Facilities are no longer necessary, and such loan facilities will not be entered into on the Effective Date of the Plan."

#### ENERGY FUTURE HOLDINGS CORP

**Bankruptcy Proceedings** On Oct. 24, 2017, the U.S. Bankruptcy Court scheduled an Oct. 24, 2017 hearing to consider Co.'s Plan.

#### ENERGY FUTURE HOLDINGS CORP

**Bankruptcy Proceedings** On Oct. 30, 2017, Co. filed with the U.S. Bankruptcy Court a monthly operating report for Aug. 2017. For the month, Co. reported a \$14,700,000 net loss on zero operating revenue. Beginning cash balance was \$561,000,000 and ending available cash was \$585,000,000, with negative net cash flow of \$24,000,000. Selling, general and administrative expenses were \$638,000, with \$78,000 in net reorganization items, and Co. also reported \$32,000,000 in cash disbursements, with \$2,000,000 in cash receipts, during the month.

#### ENERGY FUTURE HOLDINGS CORP

**Bankruptcy Proceedings** On Oct. 31, 2017, NextEra Energy filed with the U.S. Bankruptcy Court a notice of appeal regarding the Court order granting the motion to reconsider of Elliott Associates and denying the application of NextEra Energy for payment of an administrative claim. The notice states, "Notice is hereby given that NextEra Energy (the 'Appellant'), a party in interest in the above-captioned chapter 11 cases, files this Notice of Appeal pursuant to 28 U.S.C. sections 158(a), Rules 8002 and 8003 of the Federal Rules of Bankruptcy Procedure, and Rule 8003-1 of the Local Rules of United States Bankruptcy Court for the District of Delaware from the Order Granting the Elliott Funds' Motion to Reconsider in Part the September 19, 2016 Order [D.L. 9584J Approving the NextEra Termination Fee and Denying the Application of NextEra Energy for Payment of Administrative Claim, dated Oct. 18, 2017 (D.I. 12075)." Also on Oct. 31, 2017, multiple parties including Co.'s subsidiary, Energy Future Intermediate Holdings Company LLC ("EFIH"), Second Lien Trustee; American Stock Transfer & Trust Company; NextEra Energy and UMB Bank - filed with the U.S. Bankruptcy Court separate reservations of rights in connection with confirmation of Co.'s First Amended Joint Plan of Reorganization as it relates to the "E-Side" Debtors. UMB Bank explains, "As highlighted by the Trustee in its prior pleadings, the Trustee is supportive of the E-Side Debtors' efforts to quickly proceed toward confirmation of a chapter 11 plan for the E-Side Debtors' estates, including confirmation and consummation of this Plan. The Trustee's support of the Plan is buttressed by the fact that Elliott - as the beneficial owner of more than 74% in outstanding principal amount of EFIH unsecured notes - is a party to the Plan Support Agreement that is currently in effect and, as such, is bound to support the Plan. Despite this support, the Trustee files the Reservation of Rights out of an abundance of caution. Pursuant to the Disclosure Statement Order, 'preliminary objections' to the Plan must be filed by Oct. 30, 2017 (the 'Preliminary Objection Deadline'). If a party fails to file such a pleading by this deadline, such party purportedly would be precluded from filing a 'final objection' to the Plan at a later date to be determined. As this Court is well aware, the E-Side Debtors have faced insurmountable hurdles in their prior attempts to exit from bankruptcy. Even now, confirmation and consummation of the current Plan is premised on obtaining various regulatory approvals, the outcome of which will not be known for months. Specifically, the merits hearing on the Oncor Sempra Energy regulatory approval application will not be held until Feb. 21 to 23, 2018. Similarly, the Plan confirmation hearing will not be held for months - until after necessary regulatory approvals are obtained which will be, at best, almost four months from now.

Given the history of these cases, and the significant time that will elapse between the Preliminary Objection Deadline and the confirmation hearing, the Trustee is compelled to file this Reservation of Rights in order to preserve its rights to object to the Plan if circumstances change and/or other issues arise or remain outstanding while awaiting the necessary regulatory approvals."

#### EQT CORP

**Earnings, 9 mos. to Sep 30**(Consol. - \$000):

	2017	2016
Total revenues	2,248,729	1,229,326
Cost & expenses	811,302	635,212
Deprec., depl. & amort.	719,295	682,948
Operating income	718,132	(88,834)
Other income (expense), net	16,878	23,199
Net before taxes	597,900	(174,104)
Income taxes	119,093	(151,826)
<b>Net income</b>	478,807	(22,278)
Earnings common share		
Primary	\$1.32	\$(1.58)
Fully Diluted	\$1.32	\$(1.58)
Common Shares:		
Full Diluted	173,572	165,197
Year-end	173,343	172,758

#### FIRSTENERGY CORP

**Earnings, 9 mos. to Sep 30**(Consol. - \$000):

	2017	2016
Total revenues	10,575,000	11,187,000
Cost & expenses	7,513,000	9,329,000
Operating income	2,002,000	662,000
Gains or losses	78,000	75,000
Net before taxes	1,257,000	(47,000)
Income taxes	482,000	334,000
<b>Net income</b>	775,000	(381,000)
Earnings common share		
Primary	\$1.75	\$(0.90)
Fully Diluted	\$1.74	\$(0.90)
Common Shares:		
Full Diluted	445,000	425,000
Year-end	448,858	425,743

#### NEXTERA ENERGY INC

**Earnings, 9 mos. to Sep 30**(Consol. - \$000):

	2017	2016
Total revenues	13,185,000	12,457,000
Cost & expenses	5,519,000	6,513,000
Operating income	5,090,000	3,682,000
Interest income	59,000	61,000
Interest expense	1,171,000	1,480,000
Other income (expense), net	539,000	450,000
Gains or losses	64,000	154,000
Net before taxes	4,581,000	2,867,000
Income taxes	1,329,000	879,000
<b>Net income</b>	3,252,000	1,988,000
Earnings common share		
Primary	\$6.88	\$4.21
Fully Diluted	\$6.83	\$4.19
Common Shares:		
Full Diluted	472,000	464,700
Year-end	470,398	467,000

#### NISOURCE INC. (HOLDING CO.)

**Earnings, 9 mos. to Sep 30**(Consol. - \$000):

	2017	2016
Total revenues	3,506,300	3,195,500
Cost & expenses	2,437,200	2,156,200
Operating income	640,600	633,300
Other income (expense), net	(101,700)	(1,900)
Net before taxes	278,100	369,900
Income taxes	97,100	130,600
Income contin. oper.	181,000	239,300
<b>Net income</b>	180,900	242,700
Earnings common share		
Primary	\$0.55	\$0.76
Fully Diluted	\$0.55	\$0.75
Common Shares:		
Full Diluted	328,000	323,200
Year-end	336,691	322,564

#### NORTHERN STATES POWER CO. (MN)

**Earnings, 9 mos. to Sep 30**(Consol. - \$000):

	2017	2016
Total revenues	3,827,859	3,668,112
Cost & expenses	2,620,732	2,534,469

Deprec., depl. & amort.	522,070	442,649
Operating income	685,057	690,994
Other income (expense), net	32,800	28,445
Net before taxes	551,559	555,404
Income taxes	140,728	176,047
<b>Net income</b>	410,831	379,357
Earnings common share		
Common Shares:		
Year-end	1,000	1,000

#### PORTLAND GENERAL ELECTRIC CO.

**Earnings, 9 mos. to Sep 30**(Consol. - \$000):

	2017	2016
Total revenues	1,494,000	1,399,000
Cost & expenses	969,000	928,000
Deprec., depl. & amort.	257,000	244,000
Operating income	268,000	227,000
Interest expense	90,000	82,000
Other income (expense), net	13,000	19,000
Net before taxes	191,000	164,000
Income taxes	46,000	32,000
<b>Net income</b>	145,000	132,000
Earnings common share		
Primary	\$1.62	\$1.49
Fully Diluted	\$1.62	\$1.49
Common Shares:		
Full Diluted	89,044	88,885
Year-end	89,092	88,927

#### PPL CORP

**Earnings, 9 mos. to Sep 30**(Consol. - \$000):

	2017	2016
Total revenues	5,521	5,685,000
Cost & expenses	2,501	2,659,000
Operating income	2,275	2,334,000
Other income (expense), net	(235)	284,000
Net before taxes	1,371	1,947,000
Income taxes	321	510,000
<b>Net income</b>	1,050	1,437,000
Earnings common share		
Primary	\$1.53	\$2.12
Fully Diluted	\$1.53	\$2.11
Common Shares:		
Full Diluted	684	676,969
Year-end	688	679,268

#### PSEG POWER LLC

**Earnings, 9 mos. to Sep 30**(Consol. - \$Millions):

	2017	2016
Total revenues	3,086	3,102
Cost & expenses	2,172	2,288
Deprec., depl. & amort.	1,191	245
Operating income	(277)	569
Other income (expense), net	(10)	(44)
Net before taxes	(211)	528
Income taxes	(80)	208
<b>Net income</b>	(131)	320
Earnings common share		
Common Shares:		

#### PUBLIC SERVICE COMPANY OF COLORADO

**Earnings, 9 mos. to Sep 30**(Consol. - \$000):

	2017	2016
Total revenues	3,041,743	3,026,870
Cost & expenses	1,959,686	1,976,853
Operating income	731,261	719,424
Other income (expense), net	24,270	15,100
Net before taxes	624,144	601,215
Income taxes	225,934	224,390
<b>Net income</b>	398,210	376,825
Earnings common share		
Common Shares:		
Year-end	0	0

#### PUBLIC SERVICE COMPANY OF OKLAHOMA

**Earnings, 9 mos. to Sep 30**(Consol. - \$000):

	2017	2016
Total revenues	1,091,600	976,200
Cost & expenses	840,100	673,100
Deprec., depl. & amort.	97,800	109,900
Operating income	153,700	193,200
Interest income	100	500
Interest expense	40,200	44,600
Other income (expense), net	400	4,900

Net before taxes	114,000	154,000
Income taxes	42,600	56,600
<b>Net income</b>	<b>71,400</b>	<b>97,400</b>
Earnings common share		
Common Shares:		
Year-end	9,013	9,013

**PUBLIC SERVICE ELECTRIC & GAS CO.****Earnings, 9 mos. to Sep 30**(Consol. – \$000):

	2017	2016
Total revenues	4,689,000	4,746,000
Cost & expenses	2,824,000	3,089,000
Deprec., depl. & amort.	506,000	412,000
Operating income	1,359,000	1,245,000
Other income (expense), net	46,000	41,000
Net before taxes	1,203,000	1,089,000
Income taxes	450,000	393,000
<b>Net income</b>	<b>753,000</b>	<b>696,000</b>
Balance for common	753,000	696,000
Earnings common share		
Common Shares:		
Year-end	132,000	132,000

**PUBLIC SERVICE ENTERPRISE GROUP INC****Earnings, 9 mos. to Sep 30**(Consol. – \$000):

	2017	2016
Total revenues	6,988,000	6,971,000
Cost & expenses	4,200,000	4,541,000
Deprec., depl. & amort.	1,721,000	679,000
Operating income	1,067,000	1,751,000
Other income (expense), net	(17,000)	(37,000)
Invest. income	22,000	
Net before taxes	958,000	1,547,000
Income taxes	340,000	562,000
<b>Net income</b>	<b>618,000</b>	<b>985,000</b>
Earnings common share		
Primary	\$1.22	\$1.95
Fully Diluted	\$1.22	\$1.94
Common Shares:		
Full Diluted	507,000	508,000
Year-end	505,000	505,000

**RANGE RESOURCES CORP****Earnings, 9 mos. to Sep 30**(Consol. – \$000):

	2017	2016
Total revenues	1,931,998	846,417
Cost & expenses	1,259,909	1,017,825
Operating income	210,015	(545,848)
Net before taxes	210,015	(545,848)
Income taxes	98,054	(185,169)
<b>Net income</b>	<b>111,961</b>	<b>(360,679)</b>
Earnings common share		
Primary	\$0.45	\$(2.10)
Fully Diluted	\$0.45	\$(2.10)
Common Shares:		
Full Diluted	245,280	171,571
Year-end	248,123	247,100

**SAN DIEGO GAS & ELECTRIC CO.****Earnings, 9 mos. to Sep 30**(Consol. – \$000):

	2017	2016
Total revenues	3,351,000	3,192,000
Cost & expenses	2,387,000	1,985,000
Operating income	465,000	729,000
Other income (expense), net	46,000	35,000
Net before taxes	363,000	622,000
Income taxes	72,000	204,000
<b>Net income</b>	<b>291,000</b>	<b>418,000</b>
Balance for common	276,000	419,000
Earnings common share		
Common Shares:		
Year-end	117,000	117,000

**SEMPRA ENERGY****Earnings, 9 mos. to Sep 30**(Consol. – \$Millions):

	2017	2016
Total revenues	8,243	7,313
Cost & expenses	5,817	5,335
Operating income	1,084	1,344
Other income (expense), net	41	632
Gains or losses	142	6
Equity earnings	5	(69)
Foreign currency	7	(9)
Net before taxes	1,185	1,325

Income taxes	378	284
<b>Net income</b>	<b>802</b>	<b>1,110</b>
Balance for common	757	991
Earnings common share		
Primary	\$3.01	\$3.96
Fully Diluted	\$2.99	\$3.93
Common Shares:		
Full Diluted	253	252
Year-end	251	250

**SJW GROUP****Earnings, 9 mos. to Sep 30**(Consol. – \$):

	2017	2016
Cost & expenses	179,614,000	150,184,000
Operating income	79,865,000	76,727,000
Other income (expense), net	1,436,000	939,000
Gains or losses	6,903,000	3,321,000
Net before taxes	70,850,000	64,657,000
Income taxes	27,055,000	25,545,000
<b>Net income</b>	<b>43,795,000</b>	<b>39,112,000</b>
Earnings common share		
Primary	\$2.04	\$1.91
Fully Diluted	\$2.03	\$1.90
Common Shares:		
Full Diluted	20,675,479	20,580,728
Year-end	20,520,856	20,456,225

**SOUTHERN CALIFORNIA GAS CO.****Earnings, 9 mos. to Sep 30**(Consol. – \$000):

	2017	2016
Cost & expenses	1,891,000	1,660,000
Operating income	420,000	321,000
Interest expense	77,000	71,000
Other income (expense), net	28,000	23,000
Net before taxes	372,000	274,000
Income taxes	103,000	75,000
<b>Net income</b>	<b>269,000</b>	<b>199,000</b>
Balance for common	268,000	198,000
Earnings common share		
Common Shares:		
Year-end	91,000	91,000

**SOUTHERN COMPANY (THE)****Earnings, 9 mos. to Sep 30**(Consol. – \$000):

	2017	2016
Total revenues	17,403,000	14,715,000
Cost & expenses	13,410,000	8,868,000
Operating income	1,757,000	4,042,000
Other income (expense), net	235,000	112,000
Net before taxes	744,000	3,241,000
Income taxes	317,000	917,000
<b>Net income</b>	<b>427,000</b>	<b>2,324,000</b>
Balance for common	347,000	2,251,000
Earnings common share		
Primary	\$0.35	\$2.40
Fully Diluted	\$0.35	\$2.38
Common Shares:		
Full Diluted	1,005,000	945,000
Year-end	1,003,628	979,999

**SOUTHWESTERN ENERGY COMPANY****Earnings, 9 mos. to Sep 30**(Consol. – \$000):

	2017	2016
Total revenues	2,394,000	1,752,000
Cost & expenses	1,466,000	3,720,000
Deprec., depl. & amort.	364,000	349,000
Operating income	564,000	(2,317,000)
Interest expense	97,000	57,000
Other income (expense), net	231,000	(79,000)
Net before taxes	698,000	(2,453,000)
Income taxes	(14,000)	(20,000)
<b>Net income</b>	<b>712,000</b>	<b>(2,433,000)</b>
Balance for common	548,000	(2,514,000)
Earnings common share		
Primary	\$1.11	\$(6.02)
Fully Diluted	\$1.10	\$(6.02)
Common Shares:		
Full Diluted	498,528	417,223
Year-end	509,111	493,415

**SOUTHWESTERN PUBLIC SERVICE CO.****Earnings, 9 mos. to Sep 30**(Consol. – \$000):

Total revenues	1,491,491	1,386,210
Cost & expenses	1,091,399	1,018,643
Operating income	255,311	244,317
Other income (expense), net	6,421	7,332
Net before taxes	199,908	189,024
Income taxes	71,710	65,944
<b>Net income</b>	<b>128,198</b>	<b>123,080</b>
Earnings common share		
Common Shares:		
Year-end	0	0

**UNITIL CORP****Earnings, 9 mos. to Sep 30**(Consol. – \$):

	2017	2016
Total revenues	290,800,000	279,100,000
Cost & expenses	209,500,000	200,000,000
Operating income	46,100,000	44,000,000
Other income (expense), net	(100,000)	(200,000)
Net before taxes	28,900,000	27,100,000
Income taxes	11,100,000	10,200,000
<b>Net income</b>	<b>17,800,000</b>	<b>16,900,000</b>
Earnings common share		
Primary	\$1.27	\$1.21
Fully Diluted	\$1.27	\$1.21
Common Shares:		
Full Diluted	14,100,000	14,000,000
Year-end	14,119,893	14,060,147

**VERIZON COMMUNICATIONS INC****Earnings, 9 mos. to Sep 30**(Consol. – \$000):

	2017	2016
Total revenues	92,079,000	93,640,000
Cost & expenses	56,960,000	62,663,000
Deprec., depl. & amort.	12,498,000	11,941,000
Operating income	22,621,000	19,036,000
Interest expense	3,514,000	3,239,000
Other income (expense), net	(1,504,000)	(1,802,000)
Net before taxes	17,660,000	14,037,000
Income taxes	5,893,000	5,029,000
<b>Net income</b>	<b>11,767,000</b>	<b>9,008,000</b>
Earnings common share		
Primary	\$2.80	\$2.12
Fully Diluted	\$2.80	\$2.11
Common Shares:		
Full Diluted	4,088,000	4,086,000
Year-end	4,079,441	4,076,634

**WESTAR ENERGY INC****Earnings, 9 mos. to Sep 30**(Consol. – \$000):

	2017	2016
Total revenues	1,976,222	1,955,552
Cost & expenses	1,157,463	1,136,712
Operating income	541,437	566,002
Other income (expense), net	(8,785)	11,874
Gains or losses	8,384	6,916
Net before taxes	412,804	463,781
Income taxes	112,559	160,376
<b>Net income</b>	<b>300,245</b>	<b>303,405</b>
Balance for common	289,517	292,040
Earnings common share		
Primary	\$2.03	\$2.06
Fully Diluted	\$2.03	\$2.05
Common Shares:		
Full Diluted	142,496	142,413
Year-end	142,094	141,744

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