



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL and INTERNATIONAL Manuals and will be included in the bound January 2018 Monthly News Reports and is published on our Website.

## VR RESOURCES LTD

Company Website: [www.vrr.ca](http://www.vrr.ca)

**History:** Incorporated on May 7, 2015 by Certificate of Incorporation issued pursuant to the provisions of the Business Corporations Act (Alberta) as Roll-Up Capital Corp. Reincorporated on Mar. 17, 2017 in British Columbia, Canada. Present name adopted on Mar. 23, 2017.

On Mar. 21, 2017, Co. acquired all of the issued and outstanding common shares of Renntiger Resources Ltd. ("Renntiger") by an Arrangement Agreement (the "Transaction") by issuing 33,305,225 common shares of Co. As a result of the Transaction, Renntiger obtained a majority interest of the issued and outstanding shares of Co. which constituted a reverse acquisition of Co. by Renntiger.

**Business Summary:** VR Resources is junior mineral exploration company. Co. is focused on exploring copper-gold mineral systems in the western United States. Co. is the continuance of 4 years of active exploration in Nevada by a Vancouver-based private exploration company. Co. owns its exploration assets outright, and will evaluate new opportunities on an ongoing basis, whether by staking or acquisition.

**Property:** Co. maintains its head office and registered office in Vancouver, Canada. Co. owns followings properties:

The Bonita property consists of 429 claims in one contiguous block covering 3,586 ha, an area of approximately 5 x 6 kilometres. The property is owned 100% by Co.

In August 2017, Co. acquired 100% of the Junction property in Humboldt County, near the Nevada-Oregon border. It consists of 140 claims in one contiguous blocks covering 2,892 acres (1171 hectares) within an area of approximately 7.5 by 3 kilometres.

In August 2017, Co. also bought New Boston property, located in Mineral County, approximately 150 kilometres southeast of Reno, Nevada. It consists of 65 claims in one contiguous block covering 1342 acres.

Big Creek was staked directly by Co. in June, 2017. It consists of 30 claims in one contiguous block covering 620 acres (250 hectares). It is owned 100%, registered to Co.'s wholly-owned and Nevada-registered U.S. subsidiary, Renntiger Resources USA Ltd.

### Subsidiaries

Renntiger Resources Ltd.  
Renntiger Resources USA Ltd (United States)

### Officers

Darin W. Wagner, Chairman  
Michael H. Gunning, Ph.D., President  
Cyndi Laval, Corporate Secretary

### Directors

Darin W. Wagner, Chairman; Director  
Michael H. Gunning, Ph.D., Director  
Michael Thomson, Director  
Craig T. Lindsay, Director

**Auditors:** Davidson & Company LLP

**Shareholder Relations:** Renmark Financial Communications Inc  
Tel: 416-644-2020

**No. of Stockholders:** June 1, 2017, 325

**No. of Employees:** Jan. 17, 2018, 3

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**Email:** [info@vrr.ca](mailto:info@vrr.ca)

### Consolidated Income Statement, Years Ended (Can\$):

	03/31/17	12/31/16	12/31/15
Consulting fees	(95,324)	...	...
Depreciation	(510)	...	...
Foreign exchange loss	(15,308)	...	...
Investor relations & promotion	(9,155)	...	...
Impairment loss on exploration & evaluation assets	(26,379)	...	...
Office expense	(16,538)	...	...
Professional fees	(72,068)	...	...
Property investigation	(5,399)	...	...
Rent expenses	(12,333)	...	...
Salaries	(104,625)	...	...
General & administrative	...	(44,487)	(20,321)
Share-based payments	(540,959)	...	(46,900)
Regulatory & transfer agent	(12,823)	...	...
Travel expenses	(19,341)	...	...
Total expenses	(930,762)	...	...
Listing expense	(1,184,674)	...	...
Net income (loss) for the year	(2,115,436)	(44,487)	(67,221)
Weighted average common shares outstanding - basic	16,737,212	833,333	210,046
Weighted average common shares outstanding - diluted	16,737,212	833,333	210,046
Year end shares outstanding	35,405,225	2,100,000	2,100,000
Earnings (loss) per share - basic	Can\$(0.13)	Can\$(0.06)	Can\$(0.33)
Earnings (loss) per share - diluted	Can\$(0.13)	Can\$(0.06)	Can\$(0.33)
Number of employees	3	...	...
Number of common stockholders	325	...	...

of share and initial public offering; <sup>1</sup> As of January 17, 2018; <sup>2</sup> As of June 2017

### Consolidated Balance Sheet, Years Ended (Can\$):

	03/31/17	12/31/16
<b>Assets:</b>		
Cash	...	286,246
Cash & cash equivalents	4,157,167	...
Receivables	49,413	...
Prepaid expenses	16,000	...
Deferred financing costs	...	60,000
Total current assets	4,222,580	346,246
Equipment, cost	3,913	...
Accumulated depreciation	(510)	...
Equipment	3,403	...
Exploration & evaluation assets	1,329,000	...
Total assets	5,554,983	346,246
<b>Liabilities:</b>		
Accounts payable & accrued liabilities	444,027	78,740
Total current liabilities	444,027	78,740
Common shares	8,485,349	322,654
Share capital	8,485,349	322,654
Reserves	836,620	...
Contributed surplus	...	56,560
Retained earnings (deficit)	(4,536,699)	(111,708)
Accumulated other comprehensive income	325,686	...
Total shareholders' equity (deficit)	5,110,956	267,506
Total equity & liabilities	5,554,983	346,246

<sup>1</sup> 2016 and prior periods for Roll-Up Capital Corp. prior to reverse acquisition of Renntiger Resources Ltd.

### Auditor's Report:

The following is an excerpt from the Report of the Independent Auditors, Davidson & Company LLP, as it appeared in Co.'s 2017 Annual Report:

### "Opinion

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of VR Resources Ltd. as at March 31, 2017 and 2016 and its financial performance and its cash flows for the years then ended in accordance with International Financial Reporting Standards.

### Emphasis of Matter

Without qualifying our opinion, we draw attention to Note 1 in the consolidated financial statements which describes conditions and matters that indicate the existence of a material uncertainty that may cast significant doubt about VR Resources Ltd.'s ability to continue as a going concern."

**NOTE:** Above results are those of VF Resources Ltd. after the merger with Renntiger Resources Ltd., effective Mar. 21, 2017.

**NOTE:** Effective Mar. 21, 2017, VF Resources Ltd. merged

<sup>1</sup> 2016 and prior periods for Roll-Up Capital Corp. prior to reverse acquisition of Renntiger Resources Ltd.; <sup>2</sup> From May 7, 2015 (date of incorporation); <sup>3</sup> Adjusted for 1-for-3 stock split, March 23, 2017; <sup>4</sup> Shares increased due to the effect of issuance

with Renntiger Resources Ltd. with Renntiger being the surviving entity in the reverse acquisition.			Year-end shares outstanding.....	12,443,027	12,043,027		2016
<b>NOTE:</b> The results of Renntiger Resources Ltd. prior to its merger with VF Resources Ltd. follow the results of VF Resources Ltd.			<b>Consolidated Balance Sheet, as of Mar. 31 (C\$):</b>			<b>ASSETS</b>	
<b>NOTE:</b> Pro forma results for VF Resources Ltd. prior to its merger with Renntiger Resources Ltd. follow the results of Renntiger.				2016	2015	Current Assets	
<b>Renntiger Resources Ltd.</b>			<b>ASSETS</b>			Cash .....	4,628,036
<b>Consolidated Income Statement, years ended Mar. 31 (C\$):</b>			Current Assets			Receivables .....	15,917
	2016	2015	Cash .....	15,412	178,595	Prepaid expenses .....	1,250
Consulting fees ....	-	50,000	Receivables .....	2,531	2,626	Total current assets .....	4,645,203
Foreign exchange (gain) loss .....	(603)	3,970	Prepaid expenses .....	790	2,670	Reclamation bond .....	21,992
Investor relations .....	-	500	Total current assets .....	18,733	183,891	Property, plant & equipment ..	2,226
Impairment loss on exploration & evaluation assets .....	1,815,889	-	Reclamation deposit	21,279	20,781	Exploration & evaluation assets .....	1,308,123
Office .....	8,518	25,104	Exploration & evaluation assets .....	690,835	2,308,807	Total assets .....	5,977,544
Professional fees .....	43,478	26,629	Total assets .....	730,847	2,513,479	<b>LIABILITIES &amp; SHAREHOLDERS' DEFICIENCY</b>	
Rent .....	10,092	12,790	<b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>			Current Liabilities	
Share-based payments .....	11,085	1,363	Accounts payable & accrued liabilities ..	20,661	13,106	Accounts payable & accrued liabilities .....	250,790
Loss before other items .....	(1,888,459)	(120,356)	Share capital .....	2,750,611	2,670,611	Share capital .....	8,501,437
Other income .....	1,000	-	Reserve .....	68,291	57,206	Reserves .....	236,702
Loss for the year ...	(1,887,459)	(120,356)	Deficit .....	(2,421,263)	(533,804)	Deficit .....	(3,344,364)
Basic & diluted loss per common share .	(0.15)	(0.01)	Accumulated other comprehensive income .....	312,547	306,360	Accumulated other comprehensive income .....	332,979
Basic & diluted weighted average number of common shares outstanding .	12,291,794	11,562,535	Total shareholders' equity .....	710,186	2,500,373	Total shareholders' deficiency	5,726,754
			Total liabilities & shareholders' equity	730,847	2,513,479	Total liabilities & shareholders' deficiency .....	5,977,544
			<b>Pro-Forma Consolidated Balance Sheet, as of Dec. 31, 2016 (C\$):</b>			<b>Capital Stock: 1. VR Resources Ltd common; no par.</b>	
						OUTSTANDING–Mar. 31, 2017, 35,405,225 shs; no par.(Escrow shares, 6,695,850)	
						WARRANTS–8,374,516 shs.	
						STOCK SPLITS–No par shares split 1-for-3 on Mar. 23, 2017.	
						OPTIONS–Mar. 31, 2017, outstanding, 2,600,000.	
						PRIMARY EXCHANGE–Venture Exchange (TVX): VRR.	
						SECONDARY EXCHANGES–National Bulletin Board (NBB): VRRCF.	

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