



**This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL and BANK & FINANCE Manuals and will be included in the bound June 2019 Monthly News Reports and is published on Mergent's Website.**

## FNB INC (OHIO)

Company Website: [www.fnbdenison.com](http://www.fnbdenison.com)

**History:** Incorporated in Ohio on Jan. 19, 1989.

**Business Summary:** FNB is a bank holding company engaged in the business of commercial and retail banking, with operations conducted through its main office and branches located in Tuscarawas County, OH. Co. offers personal banking products and services that include savings and checking accounts, certificates of deposit, individual retirement accounts, online banking services, debit cards, credit cards, overdraft protection and deposit boxes. Co's business banking products and services offerings include checking accounts, online banking, cash management, merchant card processing and night depository. Co. also offers various types of loans, as well as fixed and variable rate mortgages.

**Property:** Co. maintains its principal executive offices in Dennison, OH. Co. also maintains branch offices in New Philadelphia, OH, Dover, OH and Gnadenhütten, OH.

**Subsidiaries**

First National Bank of Dennison  
TuscValley Financial, Inc.

**Auditors:** Crowe LLP

**Shareholder Relations:** Debbie Lukens, Shareholder Relations  
Contact Tel: 740-922-2532

**No. of Stockholders:** Apr. 30, 2019, 415

**No. of Employees:** Apr. 30, 2019, 70

**Address:** 105 Grant Street P.O. Box 31, Dennison, OH 44621

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**Consolidated Income Statement, Years Ended Dec. 31 (\$):**

	2018	2017	2016
Interest income on loans, including fees .....	8,293,268	7,826,168	7,356,066
Interest income on taxable securities .....	1,149,226	676,077	596,919
Interest income on tax exempt securities .....	41,471	89,867	87,374
Interest income on federal funds sold & other interest income .....	150,818	88,244	56,114
Total interest income .....	9,634,783	8,680,356	8,096,473
Interest expense on deposits .....	550,553	381,098	338,093
Interest expense on borrowings .....	37,699	37,209	34,274
Total interest expense .....	588,252	418,307	372,367
Net interest income ..	9,046,531	8,262,049	7,724,106
Provision for loan losses .....	235,000	209,000	170,000

Net interest income after provision for loan losses .....	8,811,531	8,053,049	7,554,106
Service charges on deposit amounts .....	451,577	471,561	509,097
Mortgage banking income .....	387,912	566,678	678,409
Interchange income ..	275,914	263,640	...
Earnings on cash surrender value .....	113,292	111,043	...
Other fees .....	155,486	145,698	...
Other income .....	544,742	520,381	498,460
Total other income ...	1,384,231	1,558,620	1,685,966
Compensation & benefits expenses .....	4,322,319	4,156,078	3,963,565
Occupancy expenses ..	373,478	364,994	364,986
Equipment & processing expenses ..	698,373	598,687	611,691
State franchise taxes .....	155,162	157,080	156,538
FDIC insurance expenses .....	72,461	77,746	126,260
Advertising expenses .....	110,554	122,766	121,431
Directors fees .....	188,650	170,975	163,275
Professional & consulting expenses ..	369,823	310,353	300,633
Other expenses .....	1,106,892	1,120,778	1,155,613
Total other expenses .....	7,397,712	7,079,457	6,963,992
Income (loss) before income taxes ..	2,798,050	2,532,212	2,276,080
Current tax expense (benefit) .....	396,936	856,867	697,384
Deferred tax expense (benefit) .....	189,508	(61,363)	8,761
Expense due to enactment of the federal tax reform .....	...	427,157	...
Provision for income taxes .....	586,444	1,222,661	706,145
<b>Net income (loss)</b> .....	<b>2,211,606</b>	<b>1,309,551</b>	<b>1,569,935</b>
Weighted average shares outstanding ...	672,938	672,938	672,938
Year end shares outstanding .....	672,938	672,938	672,938
Net earnings (loss) per share - basic .....	\$3.29	\$1.95	\$2.33
Dividends per common share .....	\$1.50	\$1.38	\$1.36
Total number of employees .....	70	...	...
Number of common stockholders .....	415	...	...

□ As reported by the Company; □ As of April 30, 2019

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$):**

	2018	2017
<b>Assets:</b>		
Cash & due from financial institutions .....	8,233,041	8,357,688
Federal funds sold .....	4,603,000	5,733,000
Cash & cash equivalents .....	12,836,041	14,090,688
Securities available for sale .....	65,402,489	68,342,292
Restricted stocks, at cost .....	111,271	111,271
Loans held for sale .....	231,420	133,000
Commercial loans .....	37,733,761	37,123,084
Installment loans .....	51,433,718	51,568,665
Residential real estate loans .....	51,071,115	51,435,120
Gross loans .....	141,238,594	140,126,869
Less: allowance for losses .....	2,076,711	2,127,004
Net deferred loan costs .....	1,024,160	1,064,227
Loans receivable, net .....	140,186,043	139,064,092
Company owned life insurance .....	4,028,341	3,948,039
Land & buildings .....	5,693,776	5,469,403
Furniture & equipment .....	7,472,334	6,818,204
Premises & equipment, gross .....	13,166,110	12,287,607
Less: accumulated depreciation .....	9,763,479	9,397,175
Premises & equipment, net .....	3,402,631	2,890,432
Accrued interest receivable .....	843,321	881,306
Other assets .....	1,811,562	1,327,908
Total assets .....	228,853,119	230,789,028
<b>Liabilities:</b>		
Demand deposits .....	110,643,997	113,975,181
Savings accounts .....	56,549,740	56,797,750
Certificates of deposit .....	35,407,524	34,888,169
Total deposits .....	202,601,261	205,661,100
Short-term borrowing .....	750,000	850,000
Accrued interest payable & other liabilities .....	3,375,559	2,569,869
Total liabilities .....	206,726,820	209,080,969
Common stock .....	2,135,643	2,135,643
Additional paid-in capital .....	1,015,873	1,015,873
Retained earnings .....	25,146,242	23,944,043
Unrealized gains & losses on available-for-sale securities .....	(273,999)	(148,838)
Defined benefit pension items .....	(1,762,182)	(1,103,384)
Accumulated other comprehensive income (loss) .....	(2,036,181)	(1,252,222)
Treasury stock .....	4,135,278	4,135,278
Total shareholder's		

equity..... 22,126,299 21,708,059 ☐ As reported by the Company	<b>Capital Stock: 1. FNB Inc (Ohio) common; no par.</b> AUTHORIZED—5,000,000 shs. OUTSTANDING—Dec. 31, 2018, 672,938 shs; no par.	TREASURY—128,062 shs. PRIMARY EXCHANGE—National Bulletin Board (NBB): FIDS.
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