

MERGENT® INDUSTRIAL

NEW LISTING

June 20, 2017



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL, OTC and OTCUNLISTED Manuals and will be included in the bound June 2017 Monthly News Reports and is published on our Website.

RISE GOLD CORP

Company Website: www.risegoldcorp.com

History: Incorporated in Nevada on Feb. 9, 2007 as Atlantic Resources, Inc. Name changed to Patriot Minefinders, Inc. on Mar. 29, 2012. Name changed to Rise Resources Inc. on Jan. 14, 2015. Present name adopted Apr. 7, 2017.

On Apr. 18, 2007, Co. purchased a 100% interest in the Vic Vein mining claim, which is located approx. 250 kilometers west of Williams Lake, British Columbia, Canada, from 1698727 Ontario Inc. for \$7,500.

On Mar. 29, 2012, Co. merged with and into its wholly-owned subsidiary Patriot Minefinders Inc., a Nevada corporation, to effect a name change from Atlantic Resources Inc. to Patriot Minefinders Inc.

On May 17, 2012, Co.'s San Marco Resources Inc. sold its option on certain mineral concessions in Mexico known as the La Buena Projec to Skanderbeg Capital Partners Inc. (Skanderbeg). Skanderbeg has assigned its interest in the option to Co. for \$100,000.

On Jan. 14, 2015, Co. merged its wholly-owned subsidiary, Rise Resources Inc., a Nevada corporation, in and to Co. to effect a name change from Patriot Minefinders Inc. to Rise Resources Inc.

On May 25, 2015, Co. acquired 60% undivided interest in and to certain mineral claims known as the Indata property located in the Omineca Mining Division in British Columbia, Canada (the Property) from Eastfield Resources Ltd. for an aggregate of CAD\$350,000 (CAD\$20,000 paid) in cash and incur a minimum of CAD\$2,000,000 in aggregate exploration expenditures on the Property by Apr. 3, 2019.

On July 13, 2016, Co. acquired 100% of right, title and interest in and to certain mineral claims located in British Columbia, Canada (collectively, the Properties) from Klondike Gold Corp. (Klondike) for C\$50,000 in cash, issuing Klondike 1,500,000 shares of Co.'s common stock and issuing Klondike 1,500,000 share purchase warrants, each of which is exercisable into one share of Co.'s common stock at a price of C\$0.227 per share for a period of 24 months.

On Jan. 20, 2017, Co.'s subsidiary, Rise Grass Valley Inc. acquired approximately 93 acres of fee simple surface land and 2,750 acres of mineral rights located near Grass Valley, California (the "Property"), from a group of six arm's length sellers. The aggregate purchase price for the Property was \$2,000,000, of which Co. had paid \$50,000 prior to the closing in the form of two non-refundable \$25,000 deposits. The Property includes the historic Idaho-Maryland Gold Mine (the "I-M Mine"), as well as all of the mineral rights assembled by Errol MacBoyle and the Idaho Maryland Mines Corporation over a thirty-year period from 1920. In 1942, the U.S. government forced the closure of the I-M Mine due to concerns associated with the onset of World War II.

Effective Mar. 29, 2017, Co. and Rise Gold Corp. merged and Co. assumed Rise Gold Corp's name and became Rise Gold Corp.

Business Summary: Rise Gold is a mineral exploration company. Co.'s primary asset is a copper/gold property under option. As of July 31, 2016, Co. owned undivided 60% interest in and to the Indata Property. The Indata property is located in the Omineca Mining Division in British Columbia, Canada. The Indata Property consists of 18 mineral claims to-

talting 3,170.03 hectares. Co. also owns a portfolio of seven gold and base metal properties, properties, namely Clubine, Cruz-Midway, Panda Irishman, Quartz Mountain, Red Point, Ron Gold and Thea in southeast British Columbia. The Klondike Property consist of 150 mining claims with a total area of 28,000 hectares.

Property: Co. leases its principal executive offices in approx. 3,000 sq. ft. of space in Vancouver, British Columbia, Canada Indata property - British Columbia, Canada

Co. owns undivided 60% interest in and to the Indata Property. The Indata property is located in the Omineca Mining Division in British Columbia, Canada. The Indata Property consists of 18 mineral claims totaling 3,170.03 hectares.

Klondike Property - Southeast British Columbia, Canada

Co. also owns a portfolio of seven gold and base metal properties, properties, namely Clubine, Cruz-Midway, Panda Irishman, Quartz Mountain, Red Point, Ron Gold and Thea in southeast British Columbia. The Klondike Property consist of 150 mining claims with a total area of 28,000 hectares.

Subsidiary

Rise Grass Valley, Inc.

Officers

Benjamin W. Mossman, President; Chief Executive Officer
Brian Cale Thomas, Chief Financial Officer; Treasurer; Secretary

Directors

John D. Anderson, Director
Alan R. Edwards, Director
Benjamin W. Mossman, Director
Brian Cale Thomas, Director
Thomas I. Vehrs, Ph.D., Director

Auditors: Davidson & Company LLP, Chartered Professional Accountants

Annual Meeting: In December

Shareholder Relations: Mario Vetro, Skanderbeg Capital Advisors Inc. Tel: 604-687-7130

No. of Stockholders: June 12, 2017, 200, approximate

No. of Employees: June 12, 2017, 1

Address: Suite 488, 1090 West Georgia Street, Vancouver, British Columbia V6E 3V7, Canada
Tel: 604 260-4577

Web: www.risegoldcorp.com

Email: info@risegoldcorp.com

Consolidated Income Statement, Years Ended Jul. 31 (Can\$):

	2016	2015	2014 (revised)
Bad debt expense	7,126	6,106	50,038
Consulting expenses	102,420	65,106	51,284
Filling & regulatory	30,927	22,456	9,557
Foreign exchange	(1,959)	76,377	28,780
Gain on extinguishment of debt	...	7,780	7,771
Gain on settlement	...	...	...

of payables	41,982	...	...
General & administrative expenses	20,839	34,495	28,113
Geological, mineral, & prospect costs	...	4,035	...
Professional fees	107,197	61,374	54,650
Property investigation costs	10,408	...	...
Promotion & shareholder communication	20,201	2,496	639
Salaries	5,365	...	...
Share-based payments	369,006	...	...
Net income (loss) for the year	(633,466)	(111,911)	(157,730)
Weighted average shares outstanding-basic	31,556,200	15,506,582	792,500
Weighted average shares outstanding-diluted	31,556,200	15,506,582	792,500
Year end shares outstanding	32,866,261	38,297,179	792,500
Net earnings (loss) per share-basic	Can\$(0.02)	\$(0.01)	\$(0.20)
Net earnings (loss) per share-diluted	Can\$(0.02)	\$(0.01)	\$(0.20)
Total number of employees	1	...	...
Number of common stockholders	200	50	25

¹ 2015 and prior periods in U.S. dollars; ² Reclassified to conform with 2015 presentation; ³ Adjusted for 1-for-80 stock split, February 9, 2015; ⁴ Shares increase due to the effect of shares issued for cash and debt; ⁵ As of June 12, 2017; ⁶ Approximately

Consolidated Balance Sheet, Years Ended Jul. 31 (Can\$):

	2016	2015
Assets:		
Cash	139,021	13,865
Receivables	20,021	4,050
Prepaid expenses	9,566	...
Deferred financing costs	...	40,017
Total current assets	168,608	57,932
Mineral properties	563,031	16,276
Total assets	731,639	74,208
Liabilities:		
Accounts payable & accrued liabilities	183,996	146,648
Loan from related parties	43,214	67,100
Total current liabilities	227,210	213,748
Capital stock	32,867	752,226
Additional paid-in	...	...

capital	2,475,194	269,800
Cumulative translation adjustment	(166,663)	...
Retained earnings (deficit) accumulated during the exploration stage	(1,836,969)	(1,161,566)
Total stockholders' equity (deficit)	504,429	(139,540)

□ 2015 and prior periods in U.S. dollars

Auditor's Report:

The following is an excerpt from the Report of the Independent Auditors, Davidson & Company LLP Chartered Professional Accountants, as it appeared in Co.'s 2016 10-K:

"In our opinion, the financial statement referred to above present fairly, in all material respects, the financial position of Rise Resources Inc. as of July 31, 2016 and 2015, and the results of its operations and its cash flows for the years ended July 31, 2016 and 2015 in conformity with accounting principles gener-

ally accepted in the United States of America. The accompanying financial statements have been prepared assuming that Rise Resources Inc. will continue as a going concern. As discussed in Note 1 to the financial statements, the Rise Resources Inc. has suffered recurring losses from operations and has a net capital deficiency. These matters, along with the other matters set forth in Note 1, indicate the existence of material uncertainties that raises substantial doubt about its ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 1. The financial statements do not include any adjustments that might result from the outcome of this uncertainty."

Capital Stock: 1. Rise Gold Corp common; par \$ 0.001.

AUTHORIZED—400,000,000 shs.
 OUTSTANDING—July 31, 2016, 32,866,261 shs; par \$ 0.001.
 WARRANTS—1,964,750 shs.
 STOCK SPLITS—\$0.001 par shares split 24-for-1 on Apr. 19, 2012; split 1-for-80 on Feb. 9, 2015.
 OWNERSHIP—As of Oct. 27, 2016, all officers and directors as a group beneficially owned 30.4% of Co.'s outstanding common stock.

OPTIONS—July 31, 2016, outstanding, 2,700,000.
 PRIMARY EXCHANGE—Canadian Trading & Quotation System (CNQ): RISE.
 PRIVATE PLACEMENTS—(21,044,500 units) at C\$0.20 per unit privately placed on Dec. 28, 2016 for gross proceeds of C\$4,208,900. Each unit consists of one share of Co.'s common stock and on common share purchase warrant.
 (1,340,000 units) at C\$0.20 per unit privately placed on Jan. 25, 2017 for gross proceeds of C\$268,000. Each unit consists on one share of common stock and one transferable share purchase warrant.
 (455,000 units) at C\$0.25 per unit privately placed on Feb. 5, 2017 for gross proceeds of C\$113,750. Each unit consists on one share of common stock and one transferable share purchase warrant.
 (9,009,814 units) at C\$0.23 per unit privately placed on May 5, 2017 for gross proceeds of C\$2,072,257. Each unit consists on one share of common stock and one common share purchase warrant.
 OFFERED—(6,050,000 shares) at Can\$0.10 a share on Jan. 29, 2016. IPO

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