

MERGENT® PUBLIC UTILITY

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NOTICE – Items in this issue will be listed online weekly and printed monthly.

AGL RESOURCES INC. Annual Report

Consolidated Income Statement, Years Ended (\$000):

	12/31/17	12/31/16	06/30/16
	(revised)	(revised)	(revised)
Natural gas revenues	3,791,000	1,596,000	1,841,000
Other revenues	129,000	56,000	64,000
Total operating revenues	3,920,000	1,652,000	1,905,000
Cost of natural gas	1,601,000	613,000	755,000
Cost of other sales	29,000	10,000	14,000
Other operations & maintenance	940,000	482,000	454,000
Depreciation & amortization	501,000	238,000	206,000
Taxes other than income taxes	184,000	71,000	99,000
Merger-related expenses	...	41,000	56,000
Operating income	665,000	197,000	321,000
Earnings from equity method investments	106,000	60,000	2,000
Interest expense, net	200,000	81,000	96,000
Other income (expenses)	39,000	14,000	5,000
Total other income (expense)	(55,000)	(7,000)	(89,000)
Income before income taxes	610,000	190,000	232,000
Current federal income taxes (benefit)	103,000	...	67,000
Deferred federal income taxes	170,000	65,000	8,000
Federal income taxes	273,000	65,000	75,000
Current state income taxes (benefit)	27,000	(16,000)	12,000
Deferred state income taxes	67,000	27,000	...
State income taxes	94,000	11,000	12,000
Income taxes	367,000	76,000	87,000
Net income	243,000	114,000	145,000
Less: net income attributable to non-controlling interest	...	...	(14,000)
Net income attributable to Southern Company	243,000	114,000	131,000
Gas	243,000	114,000	131,000
Year end shares outstanding	0	0	120,525
Total number of employees	5,318	5,292	5,284

Successor; From July 1, 2016; Reclassified to conform with 2017 presentation; Predecessor; From January 1, 2016; Includes revenue taxes - Natural gas revenues: \$100,000,000; Includes revenue taxes - Natural gas revenues: \$32,000,000; Includes revenue taxes - Natural gas revenues: \$57,000,000; As of January 31, 2017; As is

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

2017 2016

Cash & cash equivalents	73,000	19,000	73,000
Energy marketing receivables	607,000	623,000	607,000
Customer accounts receivable	400,000	364,000	400,000
Unbilled revenues	285,000	239,000	285,000
Other accounts & notes receivable	103,000	76,000	103,000
Less allowance for uncollectible accounts	28,000	27,000	28,000
Materials & supplies	24,000	26,000	24,000
Natural gas for sale	595,000	631,000	595,000
Prepaid income taxes	26,000	24,000	26,000
Prepaid expenses	53,000	55,000	53,000
Assets from risk management activities, net of collateral	135,000	128,000	135,000
Other regulatory assets, current	94,000	81,000	94,000
Other current assets	28,000	11,000	28,000
Total current assets	2,395,000	2,250,000	2,395,000
Plant in service, gross	15,833,000	14,508,000	15,833,000
Less accumulated depreciation	4,596,000	4,439,000	4,596,000
Construction work in progress	491,000	496,000	491,000
Total property, plant, & equipment	11,728,000	10,565,000	11,728,000
Goodwill	5,967,000	5,967,000	5,967,000
Equity investments in unconsolidated subsidiaries	1,477,000	1,541,000	1,477,000
Other intangible assets, gross	400,000	400,000	400,000
Less: accumulated amortization - other intangible assets, net	120,000	34,000	120,000
Other intangible assets, net	280,000	366,000	280,000
Miscellaneous property and investments	21,000	21,000	21,000
Total other property & investments	7,745,000	7,895,000	7,745,000
Other regulatory assets, deferred	901,000	973,000	901,000
Other deferred charges & assets	218,000	170,000	218,000
Total assets	22,987,000	21,853,000	22,987,000
Securities due within one year	157,000	22,000	157,000
Notes payable	1,518,000	1,257,000	1,518,000
Energy marketing trade payable	546,000	597,000	546,000
Accounts payable	446,000	348,000	446,000
Customer deposits	128,000	153,000	128,000
Accrued income taxes	40,000	26,000	40,000
Other accrued taxes	78,000	68,000	78,000
Accrued interest	51,000	48,000	51,000
Accrued compensation	74,000	58,000	74,000
Liabilities from risk management activities, net of collateral	69,000	62,000	69,000
Other regulatory liabilities, current	135,000	102,000	135,000
Accrued environmental remediation, current	46,000	69,000	46,000
Other current liabilities	113,000	108,000	113,000
Total current liabilities	3,401,000	2,918,000	3,401,000
Long-term notes payable	4,315,000	3,887,000	4,315,000

First mortgage bonds	1,025,000	625,000	1,025,000
Gas facility revenue bonds	200,000	200,000	200,000
Unamortized fair value adjustment of long-term debt	525,000	578,000	525,000
Unamortized debt premium (discount)	(17,000)	(9,000)	(17,000)
Less amount due within one year	(157,000)	(22,000)	(157,000)
Long-term debt	5,891,000	5,259,000	5,891,000
Accumulated deferred income taxes	1,089,000	1,975,000	1,089,000
Deferred credits related to income taxes	1,063,000	22,000	1,063,000
Employee benefit obligations	415,000	441,000	415,000
Other cost of removal obligations	1,646,000	1,616,000	1,646,000
Accrued environmental remediation, deferred	342,000	357,000	342,000
Other regulatory liabilities, deferred	30,000	29,000	30,000
Other deferred credits & liabilities	88,000	127,000	88,000
Total liabilities & other deferred credits	13,965,000	12,744,000	13,965,000
Additional paid in capital	9,214,000	9,095,000	9,214,000
Retained earnings (accumulated deficits)	(212,000)	(12,000)	(212,000)
Accumulated other comprehensive income (loss)	20,000	26,000	20,000
Total common shareholders' equity	9,022,000	9,109,000	9,022,000
Total equity	9,022,000	9,109,000	9,022,000

Reclassified to conform with 2017 presentation

Recent Dividends:

1. AGL Resources Inc. common.

ExDate	Amt	Declared	Record	Payable
02/11/2015	0.51	02/03/2015	02/13/2015	03/01/2015
05/13/2015	0.51	04/28/2015	05/15/2015	06/01/2015
08/12/2015	0.51	07/28/2015	08/14/2015	09/01/2015
11/10/2015	0.51	11/03/2015	11/13/2015	12/01/2015
02/17/2016	0.53	02/10/2016	02/19/2016	03/01/2016
05/11/2016	0.53	05/03/2016	05/13/2016	06/01/2016

Annual Dividends:

1. AGL Resources Inc. common.

2015.....2.04 2016.....1.06

ALLETE INC.

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2017	2016	2015
		(revised)	(revised)
Utility	1,063,800	1,000,700	991,200
Non-utility	355,500	339,000	495,200
Total operating revenue	1,419,300	1,339,700	1,486,400
Fuel, Purchased Power & Gas - Utility	396,900	339,900	336,000
Transmission			

				Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):					
				2017	2016	2015	2017	2016	2015
				(revised)	(revised)	(revised)			
services - utility	71,200	65,200	54,100	Cash & cash equivalents	98,900	27,500	First mortgage bonds	1,202,000	1,202,000
Cost of sales - non-utility	147,800	137,700	294,400	Trade accounts receivables, billed	112,600	106,500	Unsecured term loan	40,000	125,000
Operating & maintenance	339,900	334,100	333,500	Trade accounts receivables, unbilled	24,600	19,100	Senior unsecured notes	80,000	50,000
Depreciation & amortization	177,500	195,800	170,000	Less: allowance for doubtful accounts - trade	2,100	3,100	Variable demand revenue refunding bonds	13,500	13,500
Taxes other than income	56,900	53,800	51,400	Trade accounts receivable, net	135,100	122,500	Industrial development variable rate demand refunding revenue bonds	27,800	27,800
Impairment of real estate	...	...	36,300	Fuel	34,800	43,900	Senior secured notes	65,900	74,600
Impairment of goodwill	...	3,300	...	Materials & supplies	46,500	48,700	SWLP & First mortgage bonds	15,000	15,000
Change in fair value of contingent consideration	700	13,600	...	Raw materials	2,800	2,900	Other long-term debt	69,100	61,200
Other operating expenses	(700)	(10,300)	36,300	Work in progress	4,200	1,000	Unamortized debt issuance costs	(10,000)	(11,000)
Total operating expenses	1,189,500	1,116,200	1,275,700	Finished goods	8,300	8,600	Less: due within one year	64,100	187,700
Operating income (loss)	229,800	223,500	210,700	Less: reserve for obsolescence	700	900	Long-term debt	1,439,200	1,370,400
Interest expense	67,800	70,300	64,900	Inventories	95,900	104,200	Deferred income taxes	230,500	584,100
Equity earnings in American Transmission Company LLC	22,500	18,500	16,300	Prepayments & other current assets	37,600	40,300	Regulatory liabilities	532,000	125,800
Income before non-controlling interest & income taxes	186,900	175,600	166,800	Total current assets	367,500	294,500	Defined benefit pension & other postretirement benefit plans	191,800	210,900
Current income taxes (benefit) - state	...	400	200	Regulated operations - property, plant & equipment in service	4,523,700	4,437,000	Asset retirement obligations	122,700	136,600
Total current income taxes	...	400	200	Construction work in progress	121,600	84,200	Power sales agreements	89,500	113,800
Deferred income taxes (benefit) - federal	...	12,000	19,400	Less: accumulated depreciation - regulated operations	1,520,500	1,426,100	Contingent consideration	5,400	25,000
Deferred income taxes (benefit) - state	...	8,100	6,500	Allete clean energy operations - property, plant & equipment in service	482,500	472,300	Other non-current liabilities	49,500	47,300
Investment tax credit amortization	...	(700)	(800)	Construction work in progress	144,900	101,000	Total liabilities	3,011,800	3,013,400
Total deferred income taxes (benefit)	...	19,400	25,100	Less: accumulated depreciation - Allete clean energy	60,800	41,000	Common stock	1,401,400	1,295,300
Income tax expense (benefit)	14,700	19,800	25,300	Water services - property, plant & equipment in service	24,800	19,500	Unrealized gain (loss) on available-for-sale securities	(100)	(1,000)
Net income	172,200	155,800	141,500	Less: accumulated depreciation - water services	10,400	6,900	Defined benefit pension & other postretirement plans	(22,500)	(27,200)
Less: non-controlling interest in subsidiaries	...	(500)	(400)	U.S. water services - net	14,400	12,600	Accumulated other comprehensive income (loss)	(22,600)	(28,200)
Net income attributable to Allete Inc.	172,200	155,300	141,100	Corporate & other property, plant & equipment	204,700	179,800	Retained earnings	689,400	625,900
Weighted average shares outstanding - basic	50,800	49,300	48,300	Construction in progress	5,000	2,800	Total Allete Inc. shareholders' equity	2,068,200	1,893,000
Weighted average shares outstanding - diluted	51,000	49,500	48,400	Less: accumulated depreciation - corporate & other property, plant & equipment - net	93,100	81,400	Total equity	2,068,200	1,893,000
Year end shares outstanding	51,117	49,560	49,075	Property, plant & equipment - net	116,600	101,200			
Net earnings per share - basic	\$3.39	\$3.15	\$2.92	Regulatory assets	3,822,400	3,741,200			
Net earnings per share - diluted	\$3.38	\$3.14	\$2.92	Investment in American Transmission Company LLC	384,700	359,600			
Dividends per share of common stock	\$2.14	\$2.08	\$2.02	ALLETE properties	26,400	31,700			
Number of full time employees	1,972	1,917	1,923	Available-for-sale securities	19,100	18,800			
Number of part time employees	45	46	22	Cash equivalents	3,800	1,300			
Total number of employees	2,017	1,963	1,945	Other investments	3,800	3,800			
Number of common stockholders	23,000	23,000	24,000	Goodwill & intangible assets - net	225,900	213,400			
				Contract payment	27,500	29,600			
				Finance receivable	11,000	11,500			
				Restricted cash	8,600	8,600			
				Other assets	60,600	56,800			
				Other non-current assets	107,700	106,500			
				Total assets	5,080,000	4,906,400			
				Accounts payable	136,300	74,000			
				Accrued taxes	50,000	46,500			
				Accrued interest	17,600	17,600			
				Long-term debt due within one year	64,100	187,700			
				Power sales agreements	24,500	24,600			
				Other current liabilities	58,700	49,100			
				Total current liabilities	351,200	399,500			

				Recent Dividends:		
				2017	2016	2015
				(revised)	(revised)	(revised)
				Electric utility	2,894,700	2,875,500
				Gas utility	400,900	355,400
				Other utility	47,500	48,600
				Nonregulated operating revenue	39,100	40,500
				Total operating revenues	3,382,200	3,320,000
				Electric production fuel & purchased power	818,100	854,000
				Electric transmission service	480,900	527,900
				Cost of gas sold	211,400	194,300
				Asset valuation charges for Franklin County wind farm	...	86,400
				Other operation & maintenance	651,000	606,500
				Depreciation & amortization	461,800	411,600
				Taxes other than income taxes	105,600	102,300
				Total operating expenses	2,728,800	2,783,000
				Operating income	653,400	537,000

¹ Reclassified to conform with 2017 presentation; ² As reported by Company; ³ As is; ⁴ Approximately; ⁵ As of February 1, 2018; ⁶ As of February 1, 2017; ⁷ As of February 1, 2016

Interest expense	215,600	196,200	187,100	stockholders	[Ⓐ] 26,165	[Ⓐ] 27,287	[Ⓐ] 28,294	Corporation common equity	4,182,200	3,862,000
Equity loss (income) from unconsolidated investments, net	44,800	39,600	33,800					Cumulative preferred stock of Interstate Power & Light Company	200,000	200,000
Allowance for funds used during construction	49,700	62,500	36,900					Total equity	4,382,200	4,062,000
Interest income & other income (expense)	500	500	700							
Income from continuing operations before income taxes	532,800	443,400	461,300							
Current federal tax expense (benefit)	(41,000)	1,800	2,000							
Current state tax expense (benefit)	8,500	17,200	3,200							
Current IPL's tax benefit riders	(40,400)	(44,200)	(49,000)							
Deferred federal tax expense (benefit)	159,500	112,800	120,800							
Deferred state tax expense (benefit)	12,300	4,900	27,900							
Production tax credits	(31,100)	(31,800)	(33,100)							
Investment tax credits	1,100	1,300	1,400							
Income taxes	66,700	59,400	70,400							
Income from continuing operations, net of tax	466,100	384,000	390,900							
Income (loss) from discontinued operations, net of tax	1,400	(2,300)	(2,500)							
Net income (loss)	467,500	381,700	388,400							
Preferred dividend requirements of subsidiaries	10,200	10,200	10,200							
Net income attributable to Alliant Energy Corporation common shareowners	457,300	371,500	378,200							
Weighted average shares outstanding - basic	229,700	227,100	[Ⓐ] 225,400							
Weighted average shares outstanding - diluted	229,700	227,100	[Ⓐ] 225,400							
Year end shares outstanding	231,349	227,674	[Ⓐ] 226,918							
Income per share - continuing operations, net of tax - basic	\$1.99	\$1.65	[Ⓐ] \$1.69							
Income (loss) per share - discontinued operations, net of tax - basic . . . . .	...	\$(0.01)	[Ⓐ] \$(0.01)							
Net income (loss) per share - basic	\$1.99	\$1.64	[Ⓐ] \$1.68							
Income per share - continuing operations, net of tax - diluted	\$1.99	\$1.65	[Ⓐ] \$1.69							
Income (loss) per share - discontinued operations, net of tax - diluted . . . . .	...	\$(0.01)	[Ⓐ] \$(0.01)							
Net income (loss) per share - diluted	\$1.99	\$1.64	[Ⓐ] \$1.68							
Dividends declared per common share	\$1.26	\$1.18	[Ⓐ] \$1.10							
Total number of employees	[Ⓐ] 3,989	[Ⓐ] 3,978	[Ⓐ] 4,070							
Number of common										

[Ⓐ] Adjusted for 2-for-1 stock split, May 20, 2016; [Ⓑ] As is
Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):
2017
[Ⓐ]2016
(revised)

Cash & cash equivalents	27,900	8,200
Customer accounts receivables, gross	103,300	111,700
Unbilled utility revenues	85,100	90,200
Deferred proceeds	222,100	211,100
Other accounts receivables, net	84,300	89,000
Less: allowance for doubtful accounts	12,000	8,700
Production fuel, at weighted average cost	72,300	98,100
Gas stored underground, at weighted average cost	44,500	37,600
Materials & supplies, at weighted average cost	105,600	86,600
Regulatory assets	84,300	57,800
Other current assets	87,700	95,500
Total current assets	905,100	877,100
Electric plant	12,296,900	11,043,500
Gas plant	1,244,000	1,107,600
Other plant	571,900	549,300
Less: accumulated depreciation	4,283,100	4,135,700
Construction work in progress	962,200	1,226,800
Other utility	6,000	18,400
Non-regulated generation	90,900	[Ⓐ] 135,000
Non-regulated - Alliant Energy Corporate Services, Inc. & other investments	345,700	[Ⓐ] 334,300
Investment in American Transmission Company LLC	274,200	317,600
Other investments	121,900	20,000
Regulatory assets	1,582,400	1,857,300
Deferred charges & other assets	69,700	22,600
Total assets	14,187,800	13,373,800
Current maturities of long-term debt	855,700	4,600
Commercial paper	320,200	244,100
Other short-term borrowings	95,000	...
Accounts payable	477,300	445,300
Regulatory liabilities	140,000	186,200
Other current liabilities	260,800	281,800
Total current liabilities	2,149,000	1,162,000
Utility - senior debentures	2,425,000	2,175,000
Utility - debentures	1,850,000	1,550,000
Non-regulated & other - other long-term debt	627,500	632,100
Current maturities	855,700	4,600
Unamortized debt issuance costs	(25,400)	(23,400)
Unamortized debt (discount) & premium, net	(10,800)	(13,500)
Long-term debt, net (excluding current portion)	4,010,600	4,315,600
Deferred tax liabilities	1,478,400	2,570,200
Regulatory liabilities	1,357,200	494,800
Pension & other benefit obligations	504,000	489,900
Other long-term liabilities & deferred credits	306,400	279,300
Common stock	2,300	2,300
Additional paid-in capital	1,845,500	1,693,100
Retained earnings	2,346,000	2,177,000
Accumulated other comprehensive income (loss)	(500)	(400)
Shares in deferred compensation trust	(11,100)	(10,000)
Total Alliant Energy		

[Ⓐ] Reclassified to conform with 2017 presentation; [Ⓑ] Net of accumulated depreciation - Non-regulated generation: \$46,500,000; [Ⓒ] Net of accumulated depreciation - Non-regulated - Alliant Energy Corporate Services, Inc. & other investments: \$272,000,000

Recent Dividends:

- Alliant Energy Corp Wisconsin Power & Light Company cumulative redeemable preferred, series 4.76% (stated value: \$100).
No dividends paid.
- Alliant Energy Corp Wisconsin Power & Light Company cumulative redeemable preferred, series 4.96% (stated value: \$100).
No dividends paid.
- Alliant Energy Corp Wisconsin Power & Light Company cumulative redeemable preferred, series 4.50% (stated value: \$100).
No dividends paid.
- Alliant Energy Corp Wisconsin Power & Light Company cumulative redeemable preferred, series 6.50% (stated value: \$25).
No dividends paid.
- Alliant Energy Corp Interstate Power & Light Company 5.1% series cumulative redeemable preferred (stated value: \$25).
No dividends paid.
- Alliant Energy Corp Interstate Power & Light Company 8.375% series B cumulative redeemable preferred (stated value: \$25).
No dividends paid.
- Alliant Energy Corp Wisconsin Power & Light Company cumulative redeemable preferred, series 4.80% (stated value: \$100).
No dividends paid.
- Alliant Energy Corp Wisconsin Power & Light Company cumulative redeemable preferred, series 6.20% (stated value: \$100).
No dividends paid.
- Alliant Energy Corp common.
No dividends paid.
- Alliant Energy Corp Wisconsin Power & Light Company cumulative redeemable preferred, series 4.40% (stated value: \$100).
No dividends paid.
- Alliant Energy Corp Interstate Power & Light Company 7.10% series C cumulative redeemable preferred (stated value: \$25).
No dividends paid.

Annual Dividends:

- Alliant Energy Corp Wisconsin Power & Light Company cumulative redeemable preferred, series 4.76% (stated value: \$100).
No dividends paid.
- Alliant Energy Corp Wisconsin Power & Light Company cumulative redeemable preferred, series 4.96% (stated value: \$100).
No dividends paid.
- Alliant Energy Corp Wisconsin Power & Light Company cumulative redeemable preferred, series 4.50% (stated value: \$100).
No dividends paid.
- Alliant Energy Corp Wisconsin Power & Light Company cumulative redeemable preferred, series 6.50% (stated value: \$25).
No dividends paid.
- Alliant Energy Corp Interstate Power & Light Company 5.1% series cumulative redeemable preferred (stated value: \$25).
No dividends paid.
- Alliant Energy Corp Interstate Power & Light Company 8.375% series B cumulative redeemable preferred (stated value: \$25).
No dividends paid.
- Alliant Energy Corp Wisconsin Power & Light Company cumulative redeemable preferred, series 4.80% (stated value: \$100).
No dividends paid.

8. Alliant Energy Corp Wisconsin Power & Light Company cumulative redeemable preferred, series 6.20% (stated value: \$100).

No dividends paid.

9. Alliant Energy Corp common.

No dividends paid.

10. Alliant Energy Corp Wisconsin Power & Light Company cumulative redeemable preferred, series 4.40% (stated value: \$100).

No dividends paid.

11. Alliant Energy Corp Interstate Power & Light Company 7.10% series C cumulative redeemable preferred (stated value: \$25).

No dividends paid.

AMERICAN ELECTRIC POWER COMPANY, INC.

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2017	2016 (revised)	2015 (revised)
Vertically integrated utilities revenues	9,095,100	9,012,400	9,069,900
Transmission & distribution utilities revenues	4,328,900	4,328,300	4,392,000
Generation & marketing revenues	1,771,400	2,858,700	2,866,700
Other revenues	229,500	180,700	124,600
Total revenues	15,424,900	16,380,100	16,453,200
Fuel & other consumables used off electric generation	2,346,500	2,908,900	3,348,100
Purchased electricity for resale	2,965,300	2,821,400	2,760,100
Other operation	2,484,000	2,956,900	2,703,900
Maintenance	1,141,300	1,237,700	1,325,300
Asset impairments & other related charges	87,100	2,267,800	...
Gain on sale of Merchant Generation assets	(226,400)	...	...
Depreciation & amortization expense	1,997,200	1,962,300	2,009,700
Taxes other than income taxes	1,059,400	1,018,000	972,600
Operating income (loss)	3,570,500	1,207,100	3,333,500
Interest & investment income	16,000	16,300	7,900
Carrying costs income	18,600	16,200	23,500
Allowance for equity funds used during construction	93,700	113,200	131,900
Gain on sale of equity investments	12,400	...	...
Interest expense	895,000	877,200	873,900
Income (loss) from continuing operations before income tax expense (credit) & equity earnings	2,816,200	475,600	2,622,900
Current federal income taxes (benefit)	(4,000)	(30,700)	107,300
Deferred federal income taxes (benefit)	856,600	(28,800)	774,800
Deferred investment tax credits	48,600	17,600	...
Total federal income taxes (benefit)	901,200	(41,900)	882,100
Current state & local income taxes (benefit)	16,000	(10,500)	14,500
Deferred state & local income taxes			

(benefit)	44,900	(21,200)	23,000
Deferred investment tax credits	7,600	(100)	...
Total state & local income taxes (benefit)	68,500	(31,800)	37,500
Income taxes expense (credit)	969,700	(73,700)	919,600
Equity earnings (loss) in unconsolidated subsidiaries	82,400	71,200	65,300
Income (loss) from continuing operations	1,928,900	620,500	1,768,600
Discontinued operations, net of tax	...	(2,500)	283,700
Net income (loss)	1,928,900	618,000	2,052,300
Less: net income attributable to noncontrolling interests	(16,300)	(7,100)	(5,200)
Net income attributable to American Electric Power Company, Inc. shareholders	1,912,600	610,900	2,047,100
Weighted average shares outstanding - basic	491,815	491,491	490,341
Weighted average shares outstanding - diluted	492,611	491,662	490,575
Year end share outstanding	492,006	491,712	491,053
Earnings (loss) per share - continuing operations - basic	\$3.89	\$1.25	\$3.59
Earnings (loss) per share - discontinued operations - basic	...	\$(0.01)	\$0.58
Net earnings (loss) per share - basic	\$3.89	\$1.24	\$4.17
Earnings (loss) per share - continuing operations - diluted	\$3.88	\$1.25	\$3.59
Earnings (loss) per share - discontinued operations - diluted	...	\$(0.01)	\$0.58
Net earnings (loss) per share - diluted	\$3.88	\$1.24	\$4.17
Total number of employees	17,666	17,634	17,405
Total number of stockholders	63,000	66,000	70,000

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	2016 (revised)
Cash & cash equivalents	214,600	210,500
Restricted cash	198,000	193,000
Other temporary investments	161,700	138,700
Accounts receivable - customers	643,900	705,100
Accounts receivable - accrued unbilled revenues	230,200	158,700
Accounts receivable - pledge accounts		
receivable - AEP Credit Inc.	954,200	972,700
Accounts receivable - miscellaneous	101,200	118,100
Allowance for uncollectible accounts	38,500	37,900
Total accounts receivable	1,891,000	1,916,700
Fuel	387,700	423,800

Materials & supplies	565,500	543,500
Risk management assets	126,200	94,500
Regulatory asset for under-recovered fuel costs	292,500	156,600
Margin deposits	105,500	79,900
Assets held for sale	...	1,951,200
Prepayments & other current assets	310,400	325,500
Total current assets	4,253,100	6,033,900
Electric generation	20,760,500	19,848,900
Electric transmission	18,972,500	16,658,700
Electric distribution	19,868,500	18,900,800
Other property, plant & equipment (including nuclear fuel & coal mining)	3,706,300	3,444,300
Construction work in progress	4,120,700	3,183,900
Total property, plant & equipment	67,428,500	62,036,600
Accumulated depreciation & amortization	17,167,000	16,397,300
Regulatory assets	3,587,600	5,625,500
Securitized assets	1,211,200	1,486,100
Spent nuclear fuel & decommissioning trusts	2,527,600	2,256,200
Goodwill	52,500	52,500
Long-term risk management assets	282,100	289,100
Deferred charges & other noncurrent assets	2,553,500	2,085,100
Total assets	64,729,100	63,467,700
Accounts payable	2,065,300	1,688,500
Securitized debt for receivables - AEP Credit Inc.	718,000	673,000
Other short-term debt	920,600	1,040,000
Total short-term debt	1,638,600	1,713,000
Long-term debt due within one year	1,753,700	2,878,000
Risk management liabilities	61,600	53,400
Customer deposits	357,000	343,200
Accrued taxes	1,115,500	1,048,000
Accrued interest	234,500	227,200
Regulatory liability for over-recovered fuel costs	11,900	8,000
Liabilities held for sale	...	235,900
Other current liabilities	1,033,200	1,302,800
Total current liabilities	8,271,300	9,498,000
Long-term debt	19,419,600	17,378,400
Long-term risk management liabilities	322,000	316,200
Deferred income taxes	6,813,900	11,884,400
Regulatory liabilities & deferred investment tax credits	8,422,300	3,751,300
Asset retirement obligations	1,925,500	1,830,600
Employee benefits & pension obligations	398,100	614,100
Deferred credits & other non-current liabilities	830,900	774,600
Total noncurrent liabilities	38,132,300	36,549,600
Total liabilities	46,403,600	46,047,600
Contingently redeemable performance share awards	11,900	...
Common stock	3,329,400	3,328,300
Paid-in capital	6,398,700	6,332,600
Retained earnings (accumulated deficit)	8,626,700	7,892,400
Cash flow hedges, commodity	(28,400)	(23,100)
Cash flow hedges, interest	(13,000)	(15,700)
Securities available for sale, net of tax	11,900	8,400
Pension & OPEB funded status, net of tax	(38,300)	(125,900)
Accumulated other comprehensive income (loss)	(67,800)	(156,300)

As is; Approximately

Total American Electric Power Company, Inc. common shareholders' equity	18,287,000	17,397,000
Noncontrolling interests	26,600	23,100
Total equity	18,313,600	17,420,100

□ Restate to reflect the issuance of FASB ASU No 2016-18, (Topic 230) ; □ Including amounts related to Transition Funding, Ohio Phase-in-Recovery Funding and Appalachian Consumer Rate Relief Funding - Restricted cash: \$198,000,000; □ Including amounts related to Transition Funding, Ohio Phase-in-Recovery Funding and Appalachian Consumer Rate Relief Funding - Restricted cash: \$189,200,000; □ Including amounts related to EIS, Transource Energy and Sabine - other temporary investments: \$155,400,000; □ Including amounts related to EIS, Transource Energy and Sabine - other temporary investments: \$133,300,000; □ Including related to Transition Funding, DCC Fuel, Ohio Phase-in-Recovery Funding, Appalachian Consumer Rate Relief Funding and Sabine: Long-term debt due within one year: \$406,900,000; □ Including related to Transition Funding, DCC Fuel, Ohio Phase-in-Recovery Funding, Appalachian Consumer Rate Relief Funding and Sabine: Long-term debt due within one year: \$427,500,000; □ Including related to transition funding, DCC Fuel, Ohio phase-in-recovery funding appalachian consumer rate relief funding, Transource Energy and Sabine - long-term debt: \$1,410,500,000; □ Including related to transition funding, DCC Fuel, Ohio phase-in-recovery funding appalachian consumer rate relief funding, Transource Energy and Sabine - long-term debt: \$1,737,500,000

Recent Dividends:

- American Electric Power Company, Inc. 6.25% - 6.875% preferred (subject to mandatory redemption).**
No dividends paid.
- American Electric Power Company, Inc. 5.90% preferred (subject to mandatory redemption).**
No dividends paid.
- American Electric Power Company, Inc. 4.00% - 5.00% preferred (not subject to mandatory redemption).**

ExDate	Amt	Declared	Record	Payable
02/06/2015	0.53	01/21/2015	02/10/2015	03/10/2015
05/06/2015	0.53	04/21/2015	05/08/2015	06/10/2015
08/06/2015	0.53	07/21/2015	08/10/2015	09/10/2015
11/06/2015	0.56	10/20/2015	11/10/2015	12/10/2015
02/08/2016	0.56	01/25/2016	02/10/2016	03/10/2016
05/06/2016	0.56	04/26/2016	05/10/2016	06/10/2016
08/08/2016	0.56	07/26/2016	08/10/2016	09/09/2016
11/08/2016	0.59	10/25/2016	11/10/2016	12/09/2016
02/08/2017	0.59	01/24/2017	02/10/2017	03/10/2017
05/08/2017	0.59	04/25/2017	05/10/2017	06/09/2017
08/08/2017	0.59	07/25/2017	08/10/2017	09/08/2017
11/09/2017	0.62	10/24/2017	11/10/2017	12/08/2017

4. American Electric Power Company, Inc. common.

No dividends paid.

Annual Dividends:

- American Electric Power Company, Inc. 6.25% - 6.875% preferred (subject to mandatory redemption).**
No dividends paid.
- American Electric Power Company, Inc. 5.90% preferred (subject to mandatory redemption).**
No dividends paid.
- American Electric Power Company, Inc. 4.00% - 5.00% preferred (not subject to mandatory redemption).**

2015	2.15	2016	2.27	2017	2.39
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4. American Electric Power Company, Inc. common.

No dividends paid.

AMERICAN STATES WATER CO

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2017	2016	2015 (revised)
Water	306,332	302,931	328,511
Electric	33,969	35,771	36,039
Contracted services	100,302	97,385	94,091
Total operating revenues	440,603	436,087	458,641
Water purchased	68,302	64,442	62,726

Power purchased for pumping	8,518	8,663	8,988
Groundwater production assessment	18,638	14,993	13,648
Power purchased for resale	10,720	10,387	10,395
Supply cost balancing accounts	(17,939)	(12,206)	7,785
Other operation expenses	29,994	28,257	28,429
Administrative & general	81,662	80,994	79,817
Depreciation & amortization	39,031	38,850	42,033
Maintenance	15,176	16,470	16,885
Property & other taxes	17,905	16,801	16,636
American States Utility Services, Inc. construction	49,838	53,720	52,810
Net gain on sale of property	8,318	...	...
Total operating expenses	313,527	321,371	340,152
Operating income	127,076	114,716	118,489
Interest expense	22,582	21,992	21,088
Interest income	1,790	757	458
Other income & (expenses), net	2,057	997	356
Income from operations before income tax expense	108,341	94,478	98,215
Current federal income tax expense (benefit)	20,978	2,297	21,866
Current state income tax expense (benefit)	5,844	4,798	5,442
Total current income tax expense (benefit)	26,822	7,095	27,308
Deferred federal income tax expense (benefit)	11,543	26,715	8,948
Deferred state income tax expense (benefit)	609	925	1,475
Total deferred income tax expense (benefit)	12,152	27,640	10,423
Income tax expense (benefit)	38,974	34,735	37,731
Net income	69,367	59,743	60,484
Distributed earnings to participating securities	197	187	207
Undistributed earnings allocated to participating securities	176	145	173
Income available for common shareholders	68,994	59,411	60,104
Weighted average shares outstanding - basic	36,638	36,552	37,389
Weighted average shares outstanding - diluted	36,844	36,750	37,614
Year end shares outstanding	36,681	36,571	36,502
Net earnings (loss) per share - basic	\$1.88	\$1.63	\$1.61
Net earnings (loss) per share - diluted	\$1.88	\$1.62	\$1.60
Dividends declared per common share	\$0.99	\$0.91	\$0.87
Total number of employees	□□758	□□736	□□707
Number of common stockholders	□□2,300	□□2,400	□□2,434

□ As is; □ As of January 31, 2018; □ As of January 31, 2017; □ As of January 31, 2016; □ As of February 22, 2018; □ As of February 21, 2017; □ As of February 22, 2016

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	2016
Water	1,559,209	1,514,419
Electric	99,726	94,009
Non-regulated utility property, at cost	15,592	11,897
Less - accumulated depreciation	533,370	532,753
Construction work in progress	63,835	63,354
Goodwill	1,116	1,116
Other property & investments	24,070	20,836
Cash & cash equivalents	214	436
Accounts receivable - customers, gross	26,933	20,695
Less: allowance for doubtful accounts	806	702
Accounts receivable - customers, less allowance for doubtful accounts	26,127	19,993
Unbilled revenue	26,411	24,391
Receivable from U.S. government, less allowance for doubtful accounts	3,725	8,467
Other accounts receivable, gross	8,486	3,213
Less: allowance for doubtful accounts	235	62
Other accounts receivable, less allowance for doubtful accounts	8,251	3,151
Income taxes receivable	4,737	17,867
Materials & supplies	4,795	4,294
Regulatory assets - current	34,220	43,296
Prepayments & other current assets	5,596	3,735
Costs & estimated earnings in excess of billings on uncompleted contracts	41,387	41,245
Total current assets	155,463	166,875
Regulatory assets - (benefit)	...	102,985
Costs & estimated earnings in excess of billings on uncompleted contracts	25,426	22,687
Other regulatory & other assets	5,667	5,068
Total assets	1,416,734	1,470,493
Common shares	250,124	247,232
Earnings reinvested in the business	279,821	247,065
Common shareholders' equity	529,945	494,297
Notes or debentures	187,000	187,000
Private placement notes	123,000	123,000
Tax-exempt obligations	11,502	11,632
Variable rate obligation	18	54
American Recovery & Reinvestment Act Obligation due 2033	3,745	3,896
Less: current maturities	324	330
Less: debt issuance costs	(3,902)	(4,271)
Total capitalization	850,984	815,278
Notes payable to banks	59,000	90,000
Long-term debt - current	324	330
Accounts payable	50,978	43,724
Income taxes payable	225	149
Accrued other taxes	7,344	9,112
Accrued employee expenses	12,969	12,304
Accrued interest	3,861	3,864
Unrealized loss on purchased power contracts	2,941	4,901
Billings in excess of costs & estimated		

earnings on uncompleted contracts	3,911	2,263
Other current liabilities	15,109	11,297
Total current liabilities	156,662	177,944
Advances for construction	67,465	69,722
Contributions in aid of construction - net	123,602	120,518
Deferred income taxes	115,703	224,530
Regulatory liabilities	32,178	...
Unamortized investment tax credits	1,436	1,529
Accrued pension & other post-retirement benefits	57,695	49,856
Other credits	11,009	11,116
Total other credits	409,088	477,271

Recent Dividends:

1. American States Water Co common.
No dividends paid.

Annual Dividends:

1. American States Water Co common.
No dividends paid.

AT&T INC

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2017	2016 (revised)	2015 (revised)
Service revenues	145,597,000	148,884,000	131,677,000
Equipment revenues	14,949,000	14,902,000	15,124,000
Total operating revenues	160,546,000	163,786,000	146,801,000
Equipment expenses	18,709,000	18,757,000	19,268,000
Broadcast, programming & operations	21,159,000	19,851,000	11,996,000
Other cost of services (exclusive of depreciation & amortization)	37,511,000	38,276,000	35,782,000
Selling, general & administrative expenses	34,917,000	36,347,000	32,919,000
Asset abandonments & impairments	2,914,000	361,000	35,000
Depreciation & amortization	24,387,000	25,847,000	22,016,000
Total operating expenses	139,597,000	139,439,000	122,016,000
Operating income (loss)	20,949,000	24,347,000	24,785,000
Interest expense incurred	7,203,000	5,802,000	4,917,000
Capitalized interest	903,000	892,000	797,000
Interest expense	6,300,000	4,910,000	4,120,000
Equity in net income (loss) of affiliates	(128,000)	98,000	79,000
Other income (expense), net	618,000	277,000	(52,000)
Total other income (expense)	(5,810,000)	(4,535,000)	(4,093,000)
U.S. income before income taxes	16,438,000	20,911,000	21,519,000
Foreign income (loss) before income taxes	(1,299,000)	(1,099,000)	(827,000)
Income (loss) before income taxes	15,139,000	19,812,000	20,692,000
Current income tax provision (benefit)-federal	682,000	2,915,000	2,496,000
Deferred income tax provision (benefit)-federal	(17,970,000)	3,127,000	3,828,000
Total income tax provision (benefit)-federal	(17,288,000)	6,042,000	6,324,000
Current income tax provision (benefit)-state & local	79,000	282,000	72,000

Deferred income tax provision (benefit)-state & local	1,041,000	339,000	671,000
Total income tax provision (benefit)-state & local	1,120,000	621,000	743,000
Current income tax provision (benefit) - foreign	471,000	335,000	320,000
Deferred income tax provision (benefit) - foreign	989,000	(519,000)	(382,000)
Income tax (benefit) expense	(14,708,000)	6,479,000	7,005,000
Net income (loss)	29,847,000	13,333,000	13,687,000
Less: net income (loss) attributable to noncontrolling interest	(397,000)	(357,000)	(342,000)
Net income (loss) attributable to AT&T	29,450,000	12,976,000	13,345,000
Weighted average shares outstanding-basic	6,164,000	6,168,000	5,628,000
Weighted average shares outstanding-diluted	6,183,000	6,189,000	5,646,000
Year end shares outstanding	6,139,425	6,138,994	6,144,940
Net income (loss) per common share - basic	\$4.77	\$2.10	\$2.37
Net income (loss) per common share - diluted	\$4.76	\$2.10	\$2.37
Dividends per common share	\$1.97	\$1.93	\$1.89
Total number of employees	252,000	268,000	281,450
Number of common stockholders	964,164	1,015,975	1,070,877
Foreign currency translation adjustments	...	(777,000)	(1,188,000)

¹ Reclassified to conform with 2017 presentation; ² As is; ³ Approximate; ⁴ As of January 31, 2018; ⁵ As of January 31, 2017; ⁶ As of February 9, 2018; ⁷ As of February 10, 2017; ⁸ As of February 10, 2016

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	2016 (revised)
Cash & cash equivalents	50,498,000	5,788,000
Accounts receivable, gross	17,185,000	17,455,000
Less allowances for doubtful accounts	663,000	661,000
Accounts receivable, net	16,522,000	16,794,000
Prepaid expenses	1,369,000	1,555,000
Other current assets	10,757,000	14,232,000
Total current assets	79,146,000	38,369,000
Land	1,630,000	1,643,000
Buildings & improvements	36,319,000	35,036,000
Central office equipment	94,076,000	92,954,000
Cable, wiring & conduit	67,695,000	79,279,000
Satellites	2,967,000	2,710,000
Other equipment	90,017,000	88,436,000
Software	16,750,000	14,472,000
Under construction	4,045,000	5,118,000
Property, plant & equipment, at cost	313,499,000	319,648,000
Accumulated depreciation & amortization	188,277,000	194,749,000
Property, plant & equipment, net	125,222,000	124,899,000
Goodwill	105,449,000	105,207,000
Licenses	96,136,000	94,176,000
Customer lists & relationships, net	10,676,000	14,243,000
Other intangible assets,		

net	7,464,000	8,441,000
Investments in equity affiliates	1,560,000	1,674,000
Other assets	18,444,000	16,812,000
Total assets	444,097,000	403,821,000
Current maturities of long-term debt	38,372,000	9,828,000
Bank borrowings	2,000	4,000
Accounts payable	24,439,000	22,027,000
Accrued payroll & commissions	2,284,000	2,450,000
Current portion of employee benefit obligation	1,585,000	1,644,000
Accrued interest	2,661,000	2,023,000
Other accounts payable & accrued liabilities	3,501,000	2,994,000
Advance billings & customer deposits	4,213,000	4,519,000
Accrued taxes	1,262,000	2,079,000
Dividends payable	3,070,000	3,008,000
Total current liabilities	81,389,000	50,576,000
Notes & debentures	166,031,000	124,901,000
Unamortized net premium (discount)	(2,968,000)	(2,201,000)
Unamortized issuance costs	(537,000)	(319,000)
Capitalized leases	1,818,000	869,000
Other debt	...	259,000
Current maturities of long-term debt	38,372,000	9,828,000
Long-term debt	125,972,000	113,681,000
Deferred income taxes	43,207,000	60,128,000
Postemployment benefit obligation	31,775,000	33,578,000
Other noncurrent liabilities	19,747,000	21,748,000
Common stock	6,495,000	6,495,000
Additional paid-in capital	89,563,000	89,604,000
Retained earnings	50,500,000	34,734,000
Treasury stock, at cost	12,714,000	12,659,000
Foreign currency translation adjustment	(2,054,000)	(1,995,000)
Net unrealized gains (losses) on available-for-sale securities	660,000	541,000
Net unrealized gains (losses) on cash flow hedges	1,402,000	744,000
Defined benefit postretirement plan	7,009,000	5,671,000
Accumulated other comprehensive income (loss)	7,017,000	4,961,000
Noncontrolling interests	1,146,000	975,000
Total stockholders' equity	142,007,000	124,110,000

Recent Dividends:

1. AT&T Inc common.

ExDate	Amt	Declared	Record	Payable
01/07/2015	0.47	12/19/2014	01/09/2015	02/02/2015
04/08/2015	0.47	03/27/2015	04/10/2015	05/01/2015
07/08/2015	0.47	06/26/2015	07/10/2015	08/03/2015
10/07/2015	0.47	09/25/2015	10/09/2015	11/02/2015
01/06/2016	0.48	12/18/2015	01/08/2016	02/01/2016
04/06/2016	0.48	03/25/2016	04/08/2016	05/02/2016
07/06/2016	0.48	06/24/2016	07/08/2016	08/01/2016
10/05/2016	0.48	09/30/2016	10/10/2016	11/01/2016
01/06/2017	0.49	10/22/2016	01/10/2017	02/01/2017
04/06/2017	0.49	03/31/2017	04/10/2017	05/01/2017
07/06/2017	0.49	06/30/2017	07/10/2017	08/01/2017
10/06/2017	0.49	09/29/2017	10/10/2017	11/01/2017
01/09/2018	0.50	12/15/2017	01/10/2018	02/01/2018

Annual Dividends:

1. AT&T Inc common.

2015	1.88	2016	1.92	2017	1.96
2018	0.50				

AVISTA CORP

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2017	2016 (revised)	2015 (revised)
Utility revenues	1,423,386	1,418,914	1,456,091
Non-utility revenues	22,543	23,569	28,685
Total operating revenues	1,445,929	1,442,483	1,484,776
Utility operating expenses: resource costs	524,566	551,366	656,964
Utility operating expenses: other operating expenses	317,813	315,795	303,221
Utility operating expenses: acquisition costs	14,618	...	...
Utility operating expenses: depreciation & amortization	171,281	160,514	143,499
Utility operating expenses: taxes other than income taxes	106,752	98,735	97,657
Other non-utility operating expenses: other operating expenses	25,650	25,501	29,526
Other non-utility operating expenses: depreciation & amortization	740	769	695
Income (loss) from operations	284,509	289,803	253,214
Interest expense	95,361	86,496	79,968
Interest expense to affiliated trusts	831	634	473
Capitalized interest	3,310	2,651	3,546
Interest income	2,162	1,823	653
Interest on regulatory deferrals	1,288	1,308	48
Equity-related allowance for funds used during construction	6,669	8,475	8,331
Net gain (loss) on investments	(4,160)	(2,152)	(637)
Other income	1,104	624	905
Income (loss) from continuing operations before income taxes	198,690	215,402	185,619
Current income tax expense (benefit)	13,101	(46,457)	12,212
Deferred income tax expense (benefit)	69,657	124,543	55,237
Income tax expense	82,758	78,086	67,449
Income (loss) from continuing operations	115,932	137,316	118,170
Net income from discontinued operations	...	...	5,147
Net income (loss)	115,932	137,316	123,317
Less: net income attributable to non-controlling interests	(16)	(88)	(90)
Net income (loss) attributable to Avista Corporation shareholders	115,916	137,228	123,227
Weighted average shares outstanding - basic	64,496	63,508	62,301
Weighted average shares outstanding - diluted	64,806	63,920	62,708

Year end shares outstanding	65,494	64,188	62,313
Earnings (loss) per share - continuing operations - basic	\$1.80	\$2.16	\$1.90
Earnings (loss) per share - discontinued operations - basic	...	...	\$0.08
Net earnings (loss) per share - basic	\$1.80	\$2.16	\$1.98
Earnings (loss) per share - continuing operations - diluted	\$1.79	\$2.15	\$1.89
Earnings (loss) per share - discontinued operations - diluted	...	...	\$0.08
Net earnings (loss) per share - diluted	\$1.79	\$2.15	\$1.97
Dividends paid per common share	\$1.43	\$1.37	\$1.32
Total number of employees	1,948	1,982	1,938
Number of common stockholders	7,848	8,410	8,753

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	2016 (revised)
Cash & cash equivalents	16,172	8,507
Accounts & notes receivable, gross	190,796	185,291
Less: allowances	5,132	5,026
Accounts & notes receivable	185,664	180,265
Regulatory asset for energy commodity derivatives	24,991	11,365
Materials & supplies	41,493	40,700
Fuel stock	4,843	4,585
Stored natural gas	11,739	8,029
Materials & supplies, fuel stock & stored natural gas	58,075	53,314
Income taxes receivable	314	48,265
Other current assets	52,318	49,625
Total current assets	337,534	351,341
Utility plant in service	5,853,308	5,506,499
Construction work in progress	157,839	150,474
Less: accumulated depreciation & amortization	1,612,337	1,509,473
Total net utility property	4,398,810	4,147,500
Investment in affiliated trusts	11,547	11,547
Goodwill	57,672	57,672
Other property & investments - net & other non-current assets	83,912	72,224
Regulatory assets for deferred income tax	90,315	109,853
Regulatory assets for pensions & other postretirement benefits	209,115	240,114
Other regulatory assets	127,328	135,751
Regulatory asset for interest rate swaps	169,704	161,508
Non-current regulatory asset for energy commodity derivatives	18,967	16,919
Other deferred charges	9,828	5,326
Total deferred charges	625,257	669,471
Total assets	5,514,732	5,309,755
Accounts payable	107,289	115,545
Current portion of long-term debt & capital leases	277,438	3,287

Short-term borrowings	105,398	120,000
Current energy commodity derivative liabilities	8,848	7,035
Accrued interest	16,351	15,869
Accrued taxes other than income taxes	33,802	33,374
Deferred natural gas costs	37,474	30,820
Current portion of pensions & other postretirement benefits	11,544	10,994
Current unsettled interest rate swap derivative liabilities	34,447	6,025
Other current liabilities	64,911	64,579
Total current liabilities	697,502	407,528
First mortgage bonds	1,642,000	1,552,000
Secured medium-term notes	61,000	61,000
Secured pollution control bonds	83,700	83,700
Total secured long-term debt	1,786,700	1,696,700
Unsecured term loan	15,000	15,000
Capital lease obligations	62,148	65,435
Unamortized debt discount	(626)	(792)
Unamortized long-term debt issuance costs	(10,285)	(10,639)
Secured pollution control bonds held by Avista Corporation	(83,700)	(83,700)
Less: current portion of long-term debt	277,438	3,287
Long-term debt to affiliated trusts	51,547	51,547
Regulatory liability for utility plant retirement costs	285,786	273,983
Pensions & other postretirement benefits	203,566	226,552
Deferred income taxes	466,630	840,928
Regulatory liability for excess deferred income taxes	442,319	...
Non-current interest rate swap derivative liabilities	1,522	28,705
Other non-current liabilities, regulatory liabilities & deferred credits	143,577	153,319
Total liabilities	3,784,248	3,661,279
Common stock	1,133,448	1,075,281
Unfunded benefit obligation for pensions & other postretirement benefit plans	(8,090)	(7,568)
Accumulated other comprehensive income (loss)	(8,090)	(7,568)
Retained earnings	604,470	581,014
Total Avista Corporation shareholders' equity	1,729,828	1,648,727
Noncontrolling interests	656	(251)
Total equity	1,730,484	1,648,476

Net of taxes of - Unfunded benefit obligation for pensions and other postretirement benefit plans: \$4,356,000; Net of taxes of - Unfunded benefit obligation for pensions and other postretirement benefit plans: \$4,075,000

Recent Dividends:
1. Avista Corp \$6.95 series K cumulative preferred (\$100 stated value).
 No dividends paid.
2. Avista Corp common.
 No dividends paid.

Annual Dividends:
1. Avista Corp \$6.95 series K cumulative preferred (\$100 stated value).
 No dividends paid.
2. Avista Corp common.
 No dividends paid.

CENTERPOINT ENERGY, INC Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2017	2016 (revised)	2015 (revised)
Utility service revenues	5,603,000	5,440,000	5,448,000
Non-utility revenues	4,011,000	2,088,000	1,938,000
Revenues	9,614,000	7,528,000	7,386,000
Utility natural gas expenses	1,109,000	983,000	1,264,000
Non-utility natural gas expenses	3,785,000	1,983,000	1,838,000
Operation & maintenance expenses	2,221,000	2,093,000	2,007,000
Depreciation & amortization	1,036,000	1,126,000	970,000
Taxes other than income taxes	391,000	384,000	374,000
Total operating expenses	8,542,000	6,569,000	6,453,000
Operating income (loss)	1,072,000	959,000	933,000
Gain (loss) on marketable securities	7,000	326,000	(93,000)
Gain (loss) on indexed debt securities	49,000	(413,000)	74,000
Interest & other finance charges	313,000	338,000	352,000
Interest on transition & system restoration bonds	77,000	91,000	105,000
Equity in earnings (losses) of unconsolidated affiliates	265,000	208,000	(1,633,000)
Other income (expenses), net	60,000	35,000	46,000
Total other income (expense)	(9,000)	(273,000)	(2,063,000)
Income (loss) from continuing operations before income taxes & extraordinary item	1,063,000	686,000	(1,130,000)
Current income taxes (benefit) - federal	32,000	23,000	(37,000)
Current income taxes (benefit) - state	9,000	18,000	12,000
Total current income taxes (benefit)	41,000	41,000	(25,000)
Deferred income taxes (benefit) - federal	(806,000)	185,000	(359,000)
Deferred income taxes (benefit) - state	36,000	28,000	(54,000)
Total deferred income taxes (benefit)	(770,000)	213,000	(413,000)
Income tax expense (benefit)	(729,000)	254,000	(438,000)
Net income (loss)	1,792,000	432,000	(692,000)
Weighted average shares outstanding-basic	431,000	431,000	430,000
Weighted average shares outstanding-diluted	434,000	431,000	430,000
Year end shares outstanding	431,045	430,683	430,000
Net income (loss) per common share-basic	\$4.16	\$1.00	\$(1.61)
Net income (loss) per common share-diluted	\$4.13	\$1.00	\$(1.61)

Cash dividends paid per common share	\$1.35	\$1.03	\$0.99
Number of full time employees	7,977	7,727	7,505
Number of common stockholders	30,493	32,130	34,130

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	2016 (revised)
Cash & cash equivalents	260,000	341,000
Investment in marketable securities	960,000	953,000
Accounts receivable, gross	1,019,000	755,000
Allowance for doubtful accounts	19,000	15,000
Accounts receivable, net	1,000,000	740,000
Accrued unbilled revenues	427,000	335,000
Natural gas inventory	222,000	131,000
Materials & supplies	175,000	181,000
Non-trading derivative assets	110,000	51,000
Taxes receivable	...	30,000
Prepaid expense & other current assets	241,000	161,000
Total current assets	3,395,000	2,923,000
Electric transmission & distribution	11,496,000	10,840,000
Natural gas distribution	6,735,000	6,219,000
Energy services	102,000	83,000
Other property	698,000	689,000
Accumulated depreciation & amortization	5,974,000	5,524,000
Property, plant & equipment, net	13,057,000	12,307,000
Goodwill	867,000	862,000
Regulatory assets	2,347,000	2,677,000
Non-trading derivative assets	44,000	19,000
Investment in unconsolidated affiliates	2,472,000	2,505,000
Preferred units - unconsolidated affiliate	363,000	363,000
Other assets	191,000	173,000
Total assets	22,736,000	21,829,000
Inventory financing	39,000	35,000
Short-term borrowings	39,000	35,000
Current portion of VIE transition & system restoration bonds & long-term debt	434,000	411,000
Indexed debt	122,000	114,000
Current portion of other long-term debt	50,000	500,000
Indexed debt securities derivative	668,000	717,000
Accounts payable	963,000	657,000
Taxes accrued	181,000	172,000
Interest accrued	104,000	108,000
Dividends accrued	120,000	...
Non-trading derivative liabilities	20,000	41,000
Other current liabilities	368,000	325,000
Total current liabilities	3,069,000	3,080,000
Deferred income taxes, net	3,174,000	5,263,000
Non-trading derivative liabilities	4,000	5,000
Benefit obligations	785,000	913,000
Regulatory liabilities	2,464,000	1,298,000
Other liabilities	357,000	278,000
VIE securitization bonds, net	1,434,000	1,867,000
Other long-term debt, net	6,761,000	5,665,000
Total long-term debt	8,195,000	7,532,000
Common stock	4,000	4,000
Additional paid-in capital	4,209,000	4,195,000
Retained earnings		

(accumulative deficit)	543,000	(668,000)
Accumulated other comprehensive income (loss)	(68,000)	(71,000)
Total shareholders' equity	4,688,000	3,460,000

Reclassified to conform with 2016 presentation; As is; Approximately; As of February 9, 2018; As of February 10, 2017; As of February 12, 2016

Reclassified to conform with 2017 presentation; Related to variable interest entities - Cash & cash equivalents: \$230,000,000; Related to variable interest entities - Cash & cash equivalents: \$340,000,000; Related to variable interest entities - Accounts receivable, net \$73,000,000; Related to variable interest entities - Accounts receivable, net \$52,000,000; Related to variable interest entities - Prepaid expenses & other current assets \$35,000,000; Related to variable interest entities - Prepaid expenses & other current assets \$40,000,000; Related to variable interest entities - Regulatory assets \$1,590,000,000; Related to variable interest entities - Regulatory assets \$1,919,000,000

Recent Dividends:
1. CenterPoint Energy, Inc common.

ExDate	Amt	Declared	Record	Payable
02/11/2015	0.25	01/26/2015	02/13/2015	03/10/2015
05/13/2015	0.25	04/23/2015	05/15/2015	06/10/2015
08/12/2015	0.25	07/24/2015	08/14/2015	09/10/2015
11/10/2015	0.25	10/21/2015	11/13/2015	12/10/2015
02/11/2016	0.26	01/20/2016	02/16/2016	03/10/2016
05/12/2016	0.26	04/28/2016	05/16/2016	06/10/2016
08/12/2016	0.26	07/28/2016	08/16/2016	09/09/2016
11/14/2016	0.26	10/27/2016	11/16/2016	12/09/2016
02/14/2017	0.27	01/05/2017	02/16/2017	03/10/2017
05/12/2017	0.27	04/27/2017	05/16/2017	06/09/2017
08/14/2017	0.27	07/27/2017	08/16/2017	09/08/2017
11/15/2017	0.27	10/25/2017	11/16/2017	12/08/2017

Annual Dividends:
1. CenterPoint Energy, Inc common.

2015	0.99	2016	1.03	2017	1.07
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CINCINNATI BELL INC
Annual Report
Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2017	2016 (revised)	2015 (revised)
Services revenue	1,006,100	978,700	933,000
Products revenue	282,400	207,100	234,800
Total revenue	1,288,500	1,185,800	1,167,800
Cost of services, excluding items below	532,100	506,400	472,500
Cost of products sold, excluding items below	229,200	172,500	198,100
Selling, general & administrative	240,900	218,700	219,100
Depreciation & amortization	193,000	182,200	141,600
Restructuring & severance related charges (reversals)	32,700	11,900	6,000
Transaction & integration costs	18,500	...	1,400
Other expenses	4,000	1,100	1,100
Total operating costs & expenses	1,250,400	1,092,800	1,039,800
Operating income (loss)	38,100	93,000	128,000
Interest expense	85,200	75,700	103,100
Gain (loss) on extinguishment of debt, net	(3,200)	(19,000)	(20,900)
Gain from sale of CyrusOne, Inc. equity method investment	117,700	157,000	449,200
Other income (expense), net	(1,400)	7,600	(2,600)
Income (loss) from continuing operations before			

income taxes	66,000	162,900	450,600	Cash & cash equivalents	17,800	9,700	comprehensive income				
Current federal income tax expense (benefit)	(14,800)	(14,000)	9,200	Restricted cash	378,700	...	(loss)	(173,700)	(90,300)		
Current state & local income tax expense (benefit)	1,000	500	1,700	Receivables, gross	250,200	188,500	Total shareowners' equity (deficit)	(143,100)	(121,700)		
Total current income tax expense (benefit)	(13,800)	(13,500)	10,900	Less: allowances	10,400	9,900					
Investment tax credits	100	100	200	Inventory, materials & supplies	44,300	22,700	Recent Dividends:				
Deferred federal income tax expense (benefit)	51,700	72,600	149,400	Prepaid expenses	22,200	15,000	1. Cincinnati Bell Inc 6 3/4% cumulative convertible preferred.				
Deferred state & local income tax expense (benefit)	2,300	5,700	5,200	Other current assets	7,600	3,900	No dividends paid.				
Total deferred income tax expense (benefit)	54,000	78,300	154,600	Total current assets	710,400	229,900	2. Cincinnati Bell Inc common.				
Valuation allowance	(9,200)	(3,600)	(5,500)	Land & rights-of-way	4,300	4,300	No dividends paid.				
Income tax expense (benefit)	30,900	61,100	159,800	Buildings & leasehold improvements	179,100	173,700	Annual Dividends:				
Income (loss) from continuing operations	35,100	101,800	290,800	Network equipment	3,339,400	3,165,700	1. Cincinnati Bell Inc 6 3/4% cumulative convertible preferred.				
Income (loss) from discontinued operation, net of tax	...	300	62,900	Office software, furniture, fixtures & vehicles	162,500	150,600	No dividends paid.				
Net income (loss)	35,100	102,100	353,700	Construction in process	14,700	17,000	2. Cincinnati Bell Inc common.				
Preferred stock dividends	10,400	10,400	10,400	Less: accumulated depreciation - property, plant & equipment	2,571,000	2,425,800	No dividends paid.				
Net income (loss) applicable to common shareowners	24,700	91,700	343,300	Property plant & equipment, net	1,129,000	1,085,500	EDISON INTERNATIONAL				
Weighted average shares outstanding - basic	42,200	42,000	41,920	Investment in CyrusOne, Inc.	...	128,000	Annual Report				
Weighted average shares outstanding - diluted	42,400	42,100	42,040	Goodwill	151,000	14,300	Consolidated Income Statement, Years Ended Dec. 31				
Year end shares outstanding	42,198	42,056	41,975	Intangible assets, net	132,300	...	((\$000):				
Earnings (loss) per share from continuing operations - basic	\$0.59	\$2.17	\$6.69	Deferred income taxes, net	19,300	64,500	2017	2016	2015		
Earnings (loss) per share from discontinued operations - basic	...	\$0.01	\$1.50	Other noncurrent assets	20,400	18,800	(revised)	(revised)	(revised)		
Net earnings (loss) per share - basic	\$0.59	\$2.18	\$8.19	Total assets	2,162,400	1,541,000	Total operating revenue	12,320,000	11,869,000	11,524,000	
Total number of employees	3,500	3,400	3,250	Credit facility, tranche B term loan	6,000	...	Purchased power & fuel expense	4,873,000	4,527,000	4,266,000	
Number of common stockholders	5,895	4,644	7,898	Capital lease obligations & other debt	12,400	7,500	Operation & maintenance expense	2,807,000	2,868,000	2,990,000	
Foreign currency translation adjustments	...	(100)	(400)	Accounts payable	185,600	105,900	Depreciation & amortization	2,041,000	2,007,000	1,919,000	
				Unearned revenue & customer deposits	36,300	36,300	Property & other taxes	377,000	354,000	336,000	
				Accrued taxes	21,200	12,900	Impairment & other charges	738,000	21,000	5,000	
				Accrued interest	29,900	12,700	Other operating income	9,000	...	...
				Accrued payroll & benefits	28,700	25,700	Total operating expenses	10,827,000	9,777,000	9,516,000	
				Other current liabilities	37,200	31,900	Operating income (loss)	1,493,000	2,092,000	2,008,000	
				Total current liabilities	357,300	232,900	Southern California Edison Company (SCE): equity allowance for funds used during construction	87,000	74,000	87,000	
				Receivables facility	...	89,500	SCE: increase in cash surrender value of life insurance policies & life insurance benefits	42,000	39,000	26,000	
				Corporate credit agreement - tranche B term loan	...	315,800	SCE: interest income	7,000	3,000	4,000	
				Credit agreement - tranche B term loan due 2024	594,000	...	SCE: other income	9,000	7,000	6,000	
				Senior notes	997,300	647,300	Other income of Edison International Parent & Other	1,000	...	51,000	
				Various Cincinnati Bell Telephone notes	87,900	87,900	Interest expense	639,000	581,000	555,000	
				Capital lease obligations & other debt	70,500	62,000	Other expenses	51,000	44,000	59,000	
				Net unamortized premium (discount)	1,900	8,500	Income (loss) from continuing operations before income taxes	949,000	1,590,000	1,568,000	
				Unamortized note issuance costs	(22,300)	(11,900)	Current income tax expense (benefit) - federal	(221,000)	(46,000)	18,000	
				Long-term debt, less current portion	1,729,300	1,199,100	Current income tax expense (benefit) - state	4,000	33,000	19,000	
				Deferred income taxes	11,200	...	Total current income tax expense (benefit)	(217,000)	(13,000)	37,000	
				Pension & postretirement benefit obligations	177,500	197,700	Deferred income tax expense (benefit) - federal	570,000	176,000	340,000	
				Other noncurrent liabilities	30,200	33,000	Deferred income tax expense (benefit) - state	(72,000)	14,000	109,000	
				Total liabilities	2,305,500	1,662,700	Total deferred income tax expense				
				6 3/4% cumulative convertible preferred stock	129,400	129,400					
				Common shares	400	400					
				Additional paid-in capital	2,565,600	2,570,900					
				Retained earnings (accumulated deficit)	(2,664,800)	(2,732,100)					
				Unrecognized net periodic pension & postretirement benefit cost	(173,100)	(157,600)					
				Unrealized gain on investment in CyrusOne, Inc.	...	68,100					
				Foreign currency translation gain (loss)	(600)	(800)					
				Accumulated other							

Reclassified to conform with 2017 presentation; Adjusted for 1-for-5 stock split, October 5, 2016; As is; Approximately; As of January 1, 2018; As of January 31, 2017; As of January 31, 2016

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):
 2017 2016 (revised)

15. Edison International Southern California Edison Co.	Exploration expenses	10,075	5,415	14,878	- unproved properties	453,028	196,888
4.78% series A variable and noncumulative preferred.	General & administrative expenses				Less accumulated depreciation, depletion & amortization		
No dividends paid.	Accretion of discount on asset retirement obligations				Other property, net	44,581	44,869
16. Edison International Southern California Edison Co.	Loss on sale of assets & other expenses, net	(13,011)	(246,922)	(26,570)	Total property, plant & equipment, net	4,763,520	4,061,552
4.24% series cumulative preferred.	Total cost & operating income	815,909	744,119	2,316,405	Other postretirement assets	2,646	3,619
No dividends paid.	Interest expense	38,366	36,899	43,108	Noncurrent income tax receivable	70,716	...
17. Edison International Southern California Edison Co.	Other income	617	978	223	Other assets	5,620	8,741
5.45% series K cumulative preferred.	Total other income (expense)	(37,749)	(35,921)	(42,885)	Total assets	5,033,895	4,579,823
No dividends paid.	Income from continuing operations before income taxes	107,387	(247,151)	(1,480,736)	Long-term debt due within one year	...	24,000
Annual Dividends:	Current federal income taxes	(92,236)	(23,277)	3,972	Accounts payable	75,167	65,031
1. Edison International Southern California Edison Co.	Current state income taxes	532	832	758	Accrued taxes	2,631	7,252
6.125% series B noncumulative preferred.	Total current income taxes	(91,704)	(22,445)	4,730	Accrued wages & benefits	26,170	25,089
No dividends paid.	Deferred federal income taxes (benefit)	(113,412)	(62,205)	(513,187)	Accrued capital costs	74,909	79,988
2. Edison International Southern California Edison Co.	Deferred state income taxes (benefit)	5,675	5,012	(26,548)	Revenue & royalty payable	54,072	51,217
4.08% series cumulative preferred.	Total deferred income taxes (benefit)	(107,737)	(57,193)	(539,735)	Derivative instruments	71,379	65,467
No dividends paid.	Income tax expense (benefit)	(199,441)	(79,638)	(535,005)	Other current liabilities	17,916	20,160
3. Edison International Southern California Edison Co.	Weighted average shares outstanding - basic	97,182	94,476	76,078	Total current liabilities	322,244	338,204
4.90% series A variable and noncumulative preferred.	Weighted average shares outstanding - diluted	97,707	94,476	76,078	Credit facility	255,000	...
No dividends paid.	Year end shares outstanding	97,135	97,013	78,744	Medium-term notes	130,000	154,000
4. Edison International Southern California Edison Co.	Net earnings per share - basic	\$3.16	\$(1.77)	\$(12.43)	Notes	400,000	400,000
5.10% series G cumulative preferred.	Net earnings per share - diluted	\$3.14	\$(1.77)	\$(12.43)	Less: amounts due within one year	...	24,000
No dividends paid.	Cash dividends per common share	...	...	\$0.08	Less: unamortized debt discount	(360)	(387)
5. Edison International Southern California Edison Co.	Total number of employees	390	390	470	Less: unamortized debt issuance costs	(1,779)	(2,170)
6.25% series E cumulative preferred.	Number of common stockholders	3,778	4,114	4,383	Long-term debt	782,861	527,443
No dividends paid.					Asset retirement obligation	88,378	81,544
7. Edison International Southern California Edison Co.					Noncurrent derivative instruments	8,886	3,006
5.375% series J cumulative preferred.					Deferred income taxes	387,807	495,888
No dividends paid.					Other long-term liabilities	5,262	13,136
8. Edison International Southern California Edison Co.					Total liabilities	1,595,438	1,459,221
5.75% series H cumulative preferred.					Common stock	1,003	1,001
No dividends paid.					Premium on capital stock	1,388,082	1,372,569
9. Edison International Southern California Edison Co.					Retained earnings	2,185,161	1,878,503
5.5% variable series A preferred.					Pension & postretirement plans	380	1,405
No dividends paid.					Deferred compensation plan	(2,681)	(2,261)
10. Edison International Southern California Edison Co.					Treasury stock, at cost	138,850	135,137
6.50% series D cumulative preferred.					Total shareholders' equity	3,438,457	3,120,602
No dividends paid.							
11. Edison International Southern California Edison Co.							
5.625% series F cumulative preferred.							
No dividends paid.							
12. Edison International Southern California Edison Co.							
4.32% series cumulative preferred.							
No dividends paid.							
13. Edison International common.							
2015.....1.67	2016.....1.92	2017.....2.17					
2018.....0.61							
14. Edison International Southern California Edison Co.							
6.00% series C noncumulative preferred.							
No dividends paid.							
15. Edison International Southern California Edison Co.							
4.78% series A variable and noncumulative preferred.							
No dividends paid.							
16. Edison International Southern California Edison Co.							
4.24% series cumulative preferred.							
No dividends paid.							
17. Edison International Southern California Edison Co.							
5.45% series K cumulative preferred.							
No dividends paid.							

ENERGEN CORP.

Annual Report

Consolidated Income Statement, Years Ended Dec. 31

(\$000):	2017	2016 (revised)	2015 (revised)
Oil, natural gas liquids & natural gas sales revenues	987,438	621,366	763,261
Gain (loss) on derivative instruments, net	(26,393)	(88,477)	115,293
Total revenues	961,045	532,889	878,554
Oil, natural gas liquids & natural gas production	183,697	171,714	228,380
Production & ad valorem taxes	59,447	42,938	57,380
Depreciation, depletion & amortization	483,376	447,961	593,789
Asset impairment	1,671	220,652	1,292,308

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	2016 (revised)
Cash & cash equivalents	439	386,093
Accounts receivable, gross	159,387	73,922
Less: allowance for doubtful accounts	600	600
Accounts receivable, net	158,787	73,322
Inventories	13,177	14,222
Derivative instruments	...	50
Income tax receivable	6,905	27,153
Prepayments & other current assets	12,085	5,071
Total current assets	191,393	505,911
Oil & gas properties, successful efforts method - proved properties	8,466,708	7,543,464
Oil & gas properties, successful efforts method		

Recent Dividends:

1. Energen Corp. common.

ExDate	Amt	Declared	Record	Payable
02/19/2015	0.02	02/10/2015	02/23/2015	03/02/2015
05/13/2015	0.02	04/30/2015	05/15/2015	06/01/2015
08/12/2015	0.02	07/31/2015	08/14/2015	09/01/2015
11/10/2015	0.02	10/30/2015	11/13/2015	12/01/2015
	0.00			03/01/2016

Annual Dividends:

1. Energen Corp. common.

2015.....0.08	2016.....0.00
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ENERGY FUTURE HOLDINGS CORP

Bankruptcy Proceedings On Feb. 21, 2018, NextEra Energy filed with the U.S. Bankruptcy Court a motion for payment of Co.'s administrative expenses and claims. The motion explains, "This Expense Application is made in the alternative to NextEra's application for payment of the Termination Fee, which is the subject of an appeal from this Court's Oct. 18, 2017 Reconsideration Order now pending in the Third Circuit. If the Reconsideration Order is affirmed, instead of the Termination Fee, NextEra will be entitled to recover its out-of-pocket expenses and other costs incurred in its efforts to complete the transaction, obtain the requisite regulatory approvals, and complete the acquisition of Debtors' Oncor assets from the time the Merger Agreement was executed until the Debtors gave notice of termination. Indeed, such expense reimbursement is exactly what counsel for Elliott, arguing in support of its Reconsideration Motion, asserted that an unsuccessful

acquirer should recover (rather than a termination fee) in circumstances like those here. NextEra is similarly entitled to recover under section 503(bX1) (A) for its expenditures incurred in an effort to complete and close the transaction as contemplated by the Merger Agreement. As the Debtors have acknowledged, that transaction 'provide[d] massive value to the EFH/EFIH Debtors' estates.' Indeed, the Merger Agreement would have realized over \$9,800,000,000 for the estate (hundreds of millions more than the Sempra transaction currently under consideration). As the Court has recognized, NextEra expended tens of millions of dollars seeking to complete the transaction and close on the Merger Agreement. In fact, as explained in the declaration of Mark Hickson, NextEra incurred a total of over \$59,000,000, including expenses for regulatory approval efforts, financing-related expense, and other transaction-related expenses. If the Court's Reconsideration Order is affirmed and NextEra's application for the \$275,000,000,000 Termination Fee is rejected, NextEra is entitled instead to be fully reimbursed for these expenses."

ENERGY FUTURE HOLDINGS CORP

Bankruptcy Proceedings On Feb. 20, 2018, Co. filed with the U.S. Bankruptcy Court a First Amended Joint Plan of Reorganization [Modified] for Co. and Energy Future Intermediate Holding (EFIH) (the EFH/EFIH Debtors). Documents filed with the Court explain, "Unless otherwise separately agreed by the Debtors, with the consent of the Plan Sponsor (such consent not to be unreasonably withheld), and the TCEH Supporting First Lien Creditors, the TCEH Settlement Claim is Allowed in the amount of \$700,000,000. The aggregate value of Rollover Trust Certificates issued on the EFH Effective Date shall not exceed \$2,500,000,000 (unless otherwise agreed by the Plan Sponsor in its sole discretion, subject to the Tax Contingency Disclosure), and shall be subject to reduction by the Tax Contingency Adjustment, if any. If the Rollover Trust Investment Election is made with respect to Allowed Claims in Class B4 in an aggregate amount greater than \$2,500,000,000 (or such other amount as agreed to by the Plan Sponsor in its sole discretion, subject to the Tax Contingency Adjustment and Tax Contingency Disclosure), then Holders of Allowed Claims in Class B4 who make the Rollover Trust Investment Election shall receive (pursuant to the actual or deemed transactions described in Article IV.B.4 of this Plan) their pro rata share of Rollover Trust Certificates available for distribution to Holders of Allowed Claims in Class B4 based on the amount of such Holder's Allowed Claims in Class B4 for which it made the Rollover Trust Investment Election bears to the aggregate amount of all Allowed Claims in Class B4 for which the Rollover Trust Investment Election was made." The Court previously scheduled a Feb. 26, 2018 hearing to consider the Plan.

ENERGY FUTURE HOLDINGS CORP

Bankruptcy Proceedings On Feb. 23, 2018, Co. filed with the U.S. Bankruptcy Court a first amended Supplement to the First Amended Joint Chapter 11 Plan of Reorganization of Co./Energy Future Intermediate Holding (EFIH). The Supplement contains the following documents: Exhibit A - amended retained causes of action; Exhibit B: amended tax contingency disclosure; Exhibit C: Co.'s Plan administrator trust agreement; Exhibit D: merger agreement amendment No. 1: waiver agreement and Exhibit E: merger agreement amendment No. 2: settlement agreement. The second amendment in the merger and settlement agreement notes, "Co.'s Plan Administrator Board shall distribute the amounts from the Accessible Account Deposit in accordance with the Plan of Reorganization. For the avoidance of doubt, Co.'s Plan Administrator Board shall be entitled to create such sub-accounts in Co./EFIH Cash Distribution Account as necessary to consummate the transactions contemplated by the Plan of Reorganization. 'Cash Deposit Amount' shall mean \$9,450,000,000, less the DIP Repayment; provided, that the Cash Deposit Amount shall be reduced in accordance with Section 1.8. In no event shall the amount deposited by Merger Sub pursuant to Section 1.7(a), plus the DIP Repayment, plus the value of the Trust Certificates issued pursuant to Section 1.8, exceed \$9,450,000,000."

ENERGY FUTURE HOLDINGS CORP

Bankruptcy Proceedings On Feb. 26, 2018, Co. and NextEra Energy filed with the U.S. Bankruptcy Court separate amended proposed confirmation orders and modifications. The filing notes, "Pursuant to Section RR. of the Proposed Confirmation Order, Co./Energy Future Intermediate Holding ("EFIH") Debtors are proposing to establish a reserve (in the amount of \$275,000,000 (as defined and described in the Proposed Confirmation Order, the 'NEE Plan Reserve')). Co.'s Plan Administrator Board shall fund a segregated escrow account maintained at Citibank, N.A.; (the 'NEE-Plan-Reserve'), with the requisite form of escrow agreement to be negotiated in good faith between NEE, Co./EFIH Debtors, and the Supporting Creditors, in the amount of \$275,000,000 (the 'NEE Plan Reserve Amount') within ten

business days following the later of: (a) Co.'s Effective Date, and (b) entry of an order by the Bankruptcy Court allocating the funding of the NEE Plan Reserve Amount as between Co. and EFIH (the 'NEE Allocation Order'); provided, however, that under no circumstances shall Co.'s ultimate share of the NEE Plan Reserve Amount include the Cash available at Co. as of Co.'s Effective Date necessary to satisfy all Allowed General Administrative Claims against Co. and Allowed Priority Claims against Co., in full, in Cash; provided, further, that notwithstanding the foregoing, in no event shall Co.'s Plan Administrator Board fund the NEE Plan Reserve in an amount less than \$275,000,000."

ENERGY CORP

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2017	2016	2015
Electric	9,278,895	8,866,659	9,308,678
Natural gas	138,856	129,348	142,746
Competitive businesses	1,656,730	1,849,638	2,061,827
Total operating revenues	11,074,481	10,845,645	11,513,251
Fuel, fuel-related expenses & gas purchased for resale	1,991,589	1,809,200	2,452,171
Purchased power	1,427,950	1,220,527	1,390,805
Nuclear refueling outage expenses	168,151	208,678	251,316
Other operation & maintenance	3,423,689	3,296,711	3,354,981
Asset write-offs, impairments, & related charges	538,372	2,835,637	2,104,906
Decommissioning	405,685	327,425	280,272
Taxes other than income taxes	617,556	592,502	619,422
Depreciation & amortization	1,389,978	1,347,187	1,337,276
Other regulatory charges (credits) - net	(131,901)	94,243	175,304
Gain on sale of asset/business	16,270	...	154,037
Operating income (loss)	1,259,682	(886,465)	(299,165)
Allowance for equity funds used during construction	95,088	67,563	51,908
Interest & investment income	288,197	145,127	187,062
Miscellaneous - net	(12,701)	(41,617)	(95,997)
Interest expense	707,212	700,545	670,096
Allowance for borrowed funds used during construction	44,869	34,175	26,627
Income (loss) before income taxes	967,923	(1,381,762)	(799,661)
Current federal income taxes (benefit)	29,595	45,249	77,166
Current foreign income taxes (benefit)	...	68	97
Current state income taxes (benefit)	15,478	(14,960)	157,829
Total current income taxes (benefit)	45,073	30,357	235,092
Deferred income taxes (benefit) - net	505,010	(840,465)	(864,799)
Investment tax credit adjustments - net	7,513	7,151	13,220
Income taxes (benefit)	542,570	(817,259)	(642,927)
Consolidated net income (loss)	425,353	(564,503)	(156,734)
Preferred dividend requirements of subsidiaries	13,741	19,115	19,828

Net income (loss) attributable to Entergy Corporation	411,612	(583,618)	(176,562)
Weighted average shares outstanding - basic	179,672	178,886	179,176
Weighted average shares outstanding - diluted	180,536	178,886	179,176
Year end shares outstanding	180,518	179,129	178,389
Net earnings (loss) per share - basic	\$2.29	\$(3.26)	\$(0.99)
Net earnings (loss) per share - diluted	\$2.28	\$(3.26)	\$(0.99)
Total number of employees	113,504	113,513	113,579
Number of common stockholders	26,213	27,567	28,799
Foreign currency translation adjustments	...	(1,280)	(641)

As is; As of January 31, 2018; As of January 31, 2017; As of January 31, 2016

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	2016
Cash	56,629	129,579
Temporary cash investments	724,644	1,058,265
Total cash & cash equivalents	781,273	1,187,844
Customer accounts receivable, gross	673,347	654,995
Allowance for doubtful accounts	13,587	11,924
Other accounts receivable	169,377	158,419
Accrued unbilled revenues	383,813	368,677
Deferred fuel costs	95,746	108,465
Fuel inventory - at average cost	182,643	179,600
Materials & supplies - at average cost	723,222	698,523
Deferred nuclear refueling outage costs	133,164	146,221
Prepayments & other current assets	156,333	193,448
Total current assets	3,285,331	3,684,268
Investment in affiliates - at equity	198	198
Decommissioning trust funds	7,211,993	5,723,897
Non-utility property - at cost (less accumulated depreciation)	260,980	233,641
Other property & investments	441,862	469,664
Electric	47,287,370	45,191,216
Property under capital lease	620,544	619,527
Natural gas	453,162	413,224
Construction work in progress	1,980,508	1,378,180
Nuclear fuel	923,200	1,037,899
Total property, plant & equipment	51,264,784	48,640,046
Less - accumulated depreciation & amortization	21,600,424	20,718,639
Property, plant & equipment - net	29,664,360	27,921,407
Regulatory asset for income taxes - net	...	761,280
Other regulatory assets	4,935,689	4,769,913
Deferred fuel costs	239,298	239,100
Goodwill	377,172	377,172
Accumulated deferred income taxes	178,204	117,885
Other deferred debits & other assets	112,062	1,606,009
Total assets	46,707,149	45,904,434
Currently maturing		

long-term debt	760,007	364,900
Notes payable & commercial paper	1,578,308	415,011
Accounts payable	1,452,216	1,285,577
Customer deposits	401,330	403,311
Taxes accrued	214,967	181,114
Interest accrued	187,972	187,229
Deferred fuel costs	146,522	102,753
Obligations under capital leases	1,502	2,423
Pension & other postretirement liabilities	71,612	76,942
Other current liabilities	221,771	180,836
Total current liabilities	5,036,207	3,200,096
Accumulated deferred income taxes & taxes accrued	4,466,503	7,495,290
Accumulated deferred investment tax credits	219,634	227,147
Obligations under capital leases	22,015	24,582
Regulatory liability for income taxes, net	2,900,204	...
Other regulatory liabilities	1,588,520	1,572,929
Decommissioning & asset retirement cost liabilities	6,185,814	5,992,476
Accumulated provisions	478,273	481,636
Pension & other postretirement liabilities	2,910,654	3,036,010
Mortgage bonds	11,370,000	10,400,000
Governmental bonds	377,680	432,380
Securitization bonds	551,499	669,310
Notes payable	345,000	555,000
Notes	1,850,000	1,850,000
Credit facility	490,410	744,500
Long-term United States Department of Energy obligation	183,435	181,853
Waterford 3 lease obligation	...	57,492
Mortgage notes	...	42,703
Grand Gulf lease obligation	34,356	34,359
Unamortized premium & discount- net	(13,911)	(19,397)
Unamortized debt issuance costs	(126,033)	(128,849)
Other long-term debt	12,830	13,204
Less amount due within one year	760,007	364,900
Other non-current liabilities	393,748	1,121,619
Total non-current liabilities	33,480,624	34,419,344
Subsidiaries' preferred stock without sinking fund	197,803	203,185
Common stock	2,548	2,548
Paid-in capital	5,433,433	5,417,245
Retained earnings	7,977,702	8,195,571
Cash flow hedges net unrealized gain (loss)	(37,477)	3,993
Pension & other postretirement liabilities	(531,099)	(469,446)
Net unrealized investment gains	545,045	429,734
Foreign currency translation	...	748
Accumulated other comprehensive income (loss)	(23,531)	(34,971)
Less - treasury stock, at cost	5,397,637	5,498,584
Total common shareholders' equity	7,992,515	8,081,809
Total shareholders' equity (deficit)	7,992,515	8,081,809

\$485,031,000; [□] Including securitization property - Other regulatory assets: \$600,996,000

Recent Dividends:

1. **Entergy Corp Entergy Mississippi 4.92% series cumulative preferred.**
No dividends paid.
2. **Entergy Corp Entergy New Orleans 4.36% series cumulative preferred.**
No dividends paid.
3. **Entergy Corp Entergy Louisiana, LLC 6.95% series cumulative preferred.**
No dividends paid.
4. **Entergy Corp Entergy Arkansas 4.56% series cumulative preferred.**
No dividends paid.
5. **Entergy Corp Entergy Gulf States 7% adjustable cumulative preferred.**
No dividends paid.
6. **Entergy Corp Entergy Arkansas 4.72% series cumulative preferred.**
No dividends paid.
7. **Entergy Corp Entergy Arkansas 4.32% series cumulative preferred.**
No dividends paid.
8. **Entergy Corp Entergy New Orleans 4.75% series cumulative preferred.**
No dividends paid.
9. **Entergy Corp Entergy Mississippi 6.25% series cumulative preferred.**
No dividends paid.
10. **Entergy Corp Entergy Mississippi 4.56% series cumulative preferred.**
No dividends paid.
11. **Entergy Corp Entergy New Orleans 5.56% series cumulative preferred.**
No dividends paid.
12. **Entergy Corp common.**
No dividends paid.
13. **Entergy Corp Entergy Mississippi 4.36% series cumulative preferred.**
No dividends paid.
14. **Entergy Corp Entergy Arkansas 6.45% cumulative preferred.**
No dividends paid.
15. **Entergy Corp Entergy Gulf States 4.20%-7.56% series cumulative preferred.**
No dividends paid.
16. **Entergy Corp Entergy Louisiana Holdings 4.16%-8.00% series cumulative preferred.**
No dividends paid.
17. **Entergy Corp Entergy Arkansas 4.56% 1965 series cumulative preferred.**
No dividends paid.
18. **Entergy Corp Entergy Finance Holding, Inc. 8.75% series preferred.**
No dividends paid.
19. **Entergy Corp Entergy Arkansas, 4.32%-6.08% series cumulative preferred.**

ExDate	Amt	Declared	Record	Payable
02/10/2015	0.83	01/30/2015	02/12/2015	03/02/2015
05/12/2015	0.83	04/01/2015	05/14/2015	06/01/2015
08/11/2015	0.83	07/31/2015	08/13/2015	09/01/2015
11/09/2015	0.85	10/30/2015	11/12/2015	12/01/2015
02/09/2016	0.85	01/29/2016	02/11/2016	03/01/2016
05/10/2016	0.85	04/06/2016	05/12/2016	06/01/2016
08/09/2016	0.85	07/29/2016	08/11/2016	09/01/2016
11/08/2016	0.87	10/28/2016	11/10/2016	12/01/2016
02/07/2017	0.87	01/27/2017	02/09/2017	03/01/2017
05/09/2017	0.87	04/05/2017	05/11/2017	06/01/2017
08/08/2017	0.87	07/28/2017	08/10/2017	09/01/2017
11/08/2017	0.89	10/27/2017	11/09/2017	12/01/2017
02/07/2018	0.89	01/26/2018	02/08/2018	03/01/2018

20. **Entergy Corp Entergy New Orleans 4.36%-5.56% series cumulative preferred.**
No dividends paid.
21. **Entergy Corp Entergy Utility Holding Company, LLC 7.5% series preferred.**
No dividends paid.
22. **Entergy Corp Entergy Gulf States Louisiana series A 8.25% preferred.**
No dividends paid.

23. **Entergy Corp Entergy Asset Management 8.95% rate cumulative preferred.**
No dividends paid.

24. **Entergy Corp Entergy Mississippi 4.36%-4.92% series cumulative preferred.**
No dividends paid.

Annual Dividends:

1. **Entergy Corp Entergy Mississippi 4.92% series cumulative preferred.**
No dividends paid.
2. **Entergy Corp Entergy New Orleans 4.36% series cumulative preferred.**
No dividends paid.
3. **Entergy Corp Entergy Louisiana, LLC 6.95% series cumulative preferred.**
No dividends paid.
4. **Entergy Corp Entergy Arkansas 4.56% series cumulative preferred.**
No dividends paid.
5. **Entergy Corp Entergy Gulf States 7% adjustable cumulative preferred.**
No dividends paid.
6. **Entergy Corp Entergy Arkansas 4.72% series cumulative preferred.**
No dividends paid.
7. **Entergy Corp Entergy Arkansas 4.32% series cumulative preferred.**
No dividends paid.
8. **Entergy Corp Entergy New Orleans 4.75% series cumulative preferred.**
No dividends paid.
9. **Entergy Corp Entergy Mississippi 6.25% series cumulative preferred.**
No dividends paid.
10. **Entergy Corp Entergy Mississippi 4.56% series cumulative preferred.**
No dividends paid.
11. **Entergy Corp Entergy New Orleans 5.56% series cumulative preferred.**
No dividends paid.
12. **Entergy Corp common.**
No dividends paid.
13. **Entergy Corp Entergy Mississippi 4.36% series cumulative preferred.**
No dividends paid.
14. **Entergy Corp Entergy Arkansas 6.45% cumulative preferred.**
No dividends paid.
15. **Entergy Corp Entergy Gulf States 4.20%-7.56% series cumulative preferred.**
No dividends paid.
16. **Entergy Corp Entergy Louisiana Holdings 4.16%-8.00% series cumulative preferred.**
No dividends paid.
17. **Entergy Corp Entergy Arkansas 4.56% 1965 series cumulative preferred.**
No dividends paid.
18. **Entergy Corp Entergy Finance Holding, Inc. 8.75% series preferred.**
No dividends paid.
19. **Entergy Corp Entergy Arkansas, 4.32%-6.08% series cumulative preferred.**
2015.....3.34 2016.....3.42 2017.....3.50
2018.....0.89

20. **Entergy Corp Entergy New Orleans 4.36%-5.56% series cumulative preferred.**
No dividends paid.
21. **Entergy Corp Entergy Utility Holding Company, LLC 7.5% series preferred.**
No dividends paid.
22. **Entergy Corp Entergy Gulf States Louisiana series A 8.25% preferred.**
No dividends paid.
23. **Entergy Corp Entergy Asset Management 8.95% rate cumulative preferred.**
No dividends paid.
24. **Entergy Corp Entergy Mississippi 4.36%-4.92% series cumulative preferred.**
No dividends paid.

EQT CORP Spin-Off Development On Feb. 21, 2018, Co. announced that its Board of Directors has unanimously approved a plan to

[□] Including securitization property - Other regulatory assets:

separate its upstream and midstream businesses, creating a standalone publicly traded corporation (NewCo) that will focus on midstream operations. The separation is intended to qualify as tax-free to Co. shareholders for U.S. federal income tax purposes; and is expected to be completed by the end of the third quarter 2018. Under the separation plan, Co. shareholders will retain their shares of Co. stock and receive a pro-rata share of the new independent midstream company. Both companies will remain headquartered in Pittsburgh, PA.

EVERSOURCE ENERGY

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2017	2016 (revised)	2015 (revised)
Operating revenues...	7,751,952	7,639,129	7,954,827
Purchased power, fuel & transmission	2,535,271	2,500,828	3,086,905
Operations & maintenance	1,277,147	1,323,549	1,329,289
Depreciation	773,802	715,466	665,856
Amortization of regulatory assets, net	89,986	71,696	22,339
Energy efficiency programs	480,835	533,659	495,701
Taxes other than income taxes	676,757	634,072	590,573
Operating income (loss)	1,918,154	1,859,859	1,764,164
Interest expense, net	421,755	400,961	372,420
Other income (loss), net	78,008	45,920	34,227
Income (loss) before income tax expense (benefit)	1,574,407	1,504,818	1,425,971
Current federal income taxes	58,900	38,900	6,200
Current state income taxes	31,600	53,000	45,700
Total current income taxes	90,500	91,900	51,900
Deferred federal income taxes	433,000	427,900	436,100
Deferred state income taxes	58,600	38,600	55,600
Total deferred income taxes (credits)	491,600	466,500	491,700
Investment tax credit, net	3,200	3,400	3,600
Income tax expense (benefit)	578,892	554,997	539,967
Net income (loss)	995,515	949,821	886,004
Net income attributable to noncontrolling interests	(7,519)	(7,519)	(7,519)
Net income attributable to common shareholders	987,996	942,302	878,485
Weighted average shares outstanding - basic	317,411	317,650	317,337
Weighted average shares outstanding - diluted	318,032	318,454	318,433
Year end shares outstanding	316,886	316,886	317,191
Net income (loss) per share - basic	\$3.11	\$2.97	\$2.77
Net income (loss) per share - diluted	\$3.11	\$2.96	\$2.76
Dividends per common share	\$1.90	\$1.78	\$1.67
Total number of employees	8,084	7,762	7,943
Number of common stockholders	37,428	39,191	42,493
Investment tax credit	...	3,400	3,600

¹ As reported by the Company; ² Rounding differences, breakdown taken from notes; ³ As is; ⁴ As of January 31, 2018; ⁵ As of January 31, 2017; ⁶ As of January 31, 2016

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	2016 (revised)
Cash & cash equivalents	38,165	30,251
Receivables, gross	1,120,783	1,047,901
Provision for uncollectible accounts	195,700	200,600
Receivables, net	925,083	847,301
Unbilled revenues	201,361	168,490
Fuel	29,700	135,700
Materials & supplies	117,100	142,700
REC's	76,300	47,900
Emmission allowances	...	2,400
Fuel, materials, supplies & inventory	223,063	328,721
Regulatory assets	741,868	887,625
Prepayments & other current assets	138,009	215,284
Assets held for sale	219,550	...
Total current assets	2,487,099	2,477,672
Distribution - electric	14,410,500	13,716,900
Distribution - natural gas	3,244,200	3,010,400
Transmission - electric	9,270,900	8,517,400
Water	1,558,400	...
Generation & Solar	36,200	1,224,200
Other property, plant & equipment, gross	693,700	591,600
Less: accumulated depreciation - electric & natural gas utility	6,846,900	6,480,400
Less: accumulated depreciation - other property, plant & equipment	286,900	242,000
Total accumulated depreciation	7,133,800	6,722,400
Construction work in progress	1,537,400	1,012,400
Property, plant & equipment, net	23,617,463	21,350,510
Regulatory assets	4,497,447	3,638,688
Goodwill	4,427,266	3,519,401
Marketable securities	585,419	544,642
Other long-term assets	605,692	522,260
Total assets	36,220,386	32,053,173
Notes payable	1,088,087	1,148,500
Long-term debt - current portion	549,631	773,883
Accounts payable	1,085,034	884,521
Regulatory liabilities	128,071	146,787
Other current liabilities	738,222	684,914
Total current liabilities	3,589,045	3,638,605
Accumulated deferred income taxes	3,297,518	5,607,207
Regulatory liabilities	3,637,273	702,255
Derivative liabilities	377,257	413,676
Accrued pension, supplemental executive retirement plan & postretirement benefits other than pension	1,228,091	1,141,514
Other long-term liabilities	1,073,501	853,260
First mortgage bonds	4,666,800	4,411,800
Pollution control revenue bonds	209,800	209,800
Debentures	2,750,000	2,450,000
Senior notes	3,825,000	2,265,000
Notes payable unsecured	290,900	...
Notes payable secured	70,400	...
Spent nuclear fuel obligation	181,400	180,000
Fair value adjustment	172,600	144,600
Commercial paper	201,200	...
Less: Fair value adjustment - current portion	(35,400)	(28,900)
Unamortized premium & discounts, net	11,300	(16,600)

Unamortized debt issuance costs	(54,000)	(41,300)
Less: amount due within one year	514,200	745,000
Long-term debt, net	11,775,889	8,829,354
Noncontrolling interest - preferred stock of subsidiaries	155,570	155,568
Common shares	1,669,392	1,669,392
Capital surplus, paid in	6,239,940	6,250,224
Retained earnings	3,561,084	3,175,171
Qualified cash flow hedging instruments	(6,200)	(8,200)
Unrealized gains (losses) on available-for-sale securities	...	400
Pension, supplemental executive retirement plan & postretirement benefits other than pension benefits	(60,200)	(57,500)
Accumulated other comprehensive income (loss)	(66,403)	(65,282)
Treasury stock	317,771	317,771
Common shareholders' equity	11,086,242	10,711,734
Total capitalization	23,017,701	19,696,656

¹ Reclassified to conform with 2017 presentation; ² Rounding differences, breakdown taken from notes

Recent Dividends:

- Eversource Energy \$1.90 series of 1947 preferred stock of subsidiary not subject to mandatory redemption.**
No dividends paid.
- Eversource Energy 4.96% series of 1958 preferred stock of subsidiary not subject to mandatory redemption.**
No dividends paid.
- Eversource Energy 4.25% preferred stock of subsidiary not subject to mandatory redemption.**
No dividends paid.
- Eversource Energy 5.28% series of 1967 preferred stock of subsidiary not subject to mandatory redemption.**
No dividends paid.
- Eversource Energy \$3.24 series G of 1968 preferred stock of subsidiary not subject to mandatory redemption.**
No dividends paid.
- Eversource Energy 3.90% series of 1949 preferred stock of subsidiary not subject to mandatory redemption.**
No dividends paid.
- Eversource Energy \$1.90-\$3.28 preferred stock of subsidiary not subject to mandatory redemption.**
No dividends paid.
- Eversource Energy \$2.00 series of 1947 preferred stock of subsidiary not subject to mandatory redemption.**
No dividends paid.
- Eversource Energy 4.50% series of 1956 preferred stock of subsidiary not subject to mandatory redemption.**
No dividends paid.
- Eversource Energy \$2.06 series E of 1954 preferred stock of subsidiary not subject to mandatory redemption.**
No dividends paid.
- Eversource Energy \$2.09 series F of 1955 preferred stock of subsidiary not subject to mandatory redemption.**
No dividends paid.
- Eversource Energy \$2.04 series of 1949 preferred stock of subsidiary not subject to mandatory redemption.**
No dividends paid.
- Eversource Energy common.**
No dividends paid.
- Eversource Energy \$2.20 series of 1949 preferred stock of subsidiary not subject to mandatory redemption.**
No dividends paid.
- Eversource Energy 4.78% preferred stock of subsidiary not subject to mandatory redemption.**
No dividends paid.
- Eversource Energy 6.56% series of 1968 preferred stock of subsidiary not subject to mandatory redemption.**
No dividends paid.
- Eversource Energy 4.50% series of 1963 preferred stock of subsidiary not subject to mandatory redemption.**
No dividends paid.

Annual Dividends:

<p>1. Eversource Energy \$1.90 series of 1947 preferred stock of subsidiary not subject to mandatory redemption. No dividends paid.</p> <p>2. Eversource Energy 4.96% series of 1958 preferred stock of subsidiary not subject to mandatory redemption. No dividends paid.</p> <p>3. Eversource Energy 4.25% preferred stock of subsidiary not subject to mandatory redemption. No dividends paid.</p> <p>4. Eversource Energy 5.28% series of 1967 preferred stock of subsidiary not subject to mandatory redemption. No dividends paid.</p> <p>5. Eversource Energy \$3.24 series G of 1968 preferred stock of subsidiary not subject to mandatory redemption. No dividends paid.</p> <p>6. Eversource Energy 3.90% series of 1949 preferred stock of subsidiary not subject to mandatory redemption. No dividends paid.</p> <p>7. Eversource Energy \$1.90-\$3.28 preferred stock of subsidiary not subject to mandatory redemption. No dividends paid.</p> <p>8. Eversource Energy \$2.00 series of 1947 preferred stock of subsidiary not subject to mandatory redemption. No dividends paid.</p> <p>9. Eversource Energy 4.50% series of 1956 preferred stock of subsidiary not subject to mandatory redemption. No dividends paid.</p> <p>10. Eversource Energy \$2.06 series E of 1954 preferred stock of subsidiary not subject to mandatory redemption. No dividends paid.</p> <p>11. Eversource Energy \$2.09 series F of 1955 preferred stock of subsidiary not subject to mandatory redemption. No dividends paid.</p> <p>12. Eversource Energy \$2.04 series of 1949 preferred stock of subsidiary not subject to mandatory redemption. No dividends paid.</p> <p>13. Eversource Energy common. No dividends paid.</p> <p>14. Eversource Energy \$2.20 series of 1949 preferred stock of subsidiary not subject to mandatory redemption. No dividends paid.</p> <p>15. Eversource Energy 4.78% preferred stock of subsidiary not subject to mandatory redemption. No dividends paid.</p> <p>16. Eversource Energy 6.56% series of 1968 preferred stock of subsidiary not subject to mandatory redemption. No dividends paid.</p> <p>17. Eversource Energy 4.50% series of 1963 preferred stock of subsidiary not subject to mandatory redemption. No dividends paid.</p> <p>FIRSTENERGY CORP Annual Report Consolidated Income Statement, Years Ended Dec. 31 (\$000):</p> <table border="0"> <tr> <td></td> <td style="text-align: right;">2017</td> <td style="text-align: right;">2016 (revised)</td> <td style="text-align: right;">2015 (revised)</td> </tr> <tr> <td>Regulated distribution</td> <td style="text-align: right;">9,734,000</td> <td style="text-align: right;">9,629,000</td> <td style="text-align: right;">9,625,000</td> </tr> <tr> <td>Regulated transmission</td> <td style="text-align: right;">1,325,000</td> <td style="text-align: right;">1,144,000</td> <td style="text-align: right;">1,003,000</td> </tr> <tr> <td>Unregulated businesses</td> <td style="text-align: right;">2,958,000</td> <td style="text-align: right;">3,789,000</td> <td style="text-align: right;">4,398,000</td> </tr> <tr> <td>Total revenues</td> <td style="text-align: right;">14,017,000</td> <td style="text-align: right;">14,562,000</td> <td style="text-align: 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expenses	3,194,000	3,843,000	4,423,000	Other operating expenses	4,232,000	3,851,000	3,740,000	Pensions & other post-employment benefits				mark-to-market adjustment	141,000	147,000	242,000	Provision for depreciation	1,138,000	1,313,000	1,282,000	Amortization (deferral) of regulatory assets, net	308,000	297,000	172,000	General taxes	1,043,000	1,042,000	978,000	Impairment of assets & related charges	2,406,000	10,665,000	42,000	Operating income				<table border="0"> <tr> <td>(loss)</td> <td style="text-align: right;">172,000</td> <td style="text-align: right;">(8,262,000)</td> <td style="text-align: right;">2,292,000</td> <td>Total current assets</td> <td style="text-align: right;">3,108,000</td> <td style="text-align: right;">2,950,000</td> </tr> <tr> <td>Investment income</td> <td></td> <td></td> <td></td> <td>Property, plant & equipment in service</td> <td style="text-align: right;">39,778,000</td> <td style="text-align: right;">43,767,000</td> </tr> <tr> <td>(loss)</td> <td style="text-align: right;">98,000</td> <td style="text-align: right;">84,000</td> <td style="text-align: right;">(22,000)</td> <td>Less: accumulated provision for depreciation</td> <td style="text-align: right;">11,925,000</td> <td style="text-align: right;">15,731,000</td> </tr> <tr> <td>Impairment of equity method investment</td> <td></td> <td></td> <td style="text-align: right;">362,000</td> <td>Construction work in progress</td> <td style="text-align: right;">1,026,000</td> <td style="text-align: right;">1,351,000</td> </tr> <tr> <td>Interest expense</td> <td style="text-align: right;">1,178,000</td> <td style="text-align: right;">1,157,000</td> <td style="text-align: right;">1,132,000</td> <td>Property, plant & equipment, net</td> <td style="text-align: right;">28,879,000</td> <td style="text-align: right;">29,387,000</td> </tr> <tr> <td>Capitalized financing costs</td> <td style="text-align: right;">79,000</td> <td style="text-align: right;">103,000</td> <td style="text-align: right;">117,000</td> <td>Nuclear plant decommissioning trusts</td> <td style="text-align: right;">2,678,000</td> <td style="text-align: right;">2,514,000</td> </tr> <tr> <td>Total other income (expense)</td> <td style="text-align: right;">(1,001,000)</td> <td style="text-align: right;">(970,000)</td> <td style="text-align: right;">(1,399,000)</td> <td>Other investments</td> <td style="text-align: right;">506,000</td> <td style="text-align: right;">512,000</td> </tr> <tr> <td>Income (loss) before income taxes (benefits)</td> <td style="text-align: right;">(829,000)</td> <td style="text-align: right;">(9,232,000)</td> <td style="text-align: right;">893,000</td> <td>Assets held for sale</td> <td style="text-align: right;">375,000</td> <td style="text-align: right;">...</td> </tr> <tr> <td>Current federal income taxes provision (benefit)</td> <td style="text-align: right;">14,000</td> <td style="text-align: right;">(1,000)</td> <td style="text-align: right;">1,000</td> <td>Goodwill</td> <td style="text-align: right;">5,618,000</td> <td style="text-align: right;">5,618,000</td> </tr> <tr> <td>Current state income taxes provision (benefit)</td> <td style="text-align: right;">42,000</td> <td style="text-align: right;">9,000</td> <td style="text-align: right;">30,000</td> <td>Regulatory assets</td> <td style="text-align: right;">40,000</td> <td style="text-align: right;">1,014,000</td> </tr> <tr> <td>Total current income taxes provision (benefit)</td> <td style="text-align: right;">56,000</td> <td style="text-align: right;">8,000</td> <td style="text-align: right;">31,000</td> <td>Other deferred charges & other assets</td> <td style="text-align: right;">1,053,000</td> <td style="text-align: right;">1,153,000</td> </tr> <tr> <td>Deferred federal income taxes provision (benefit)</td> <td style="text-align: right;">876,000</td> <td style="text-align: right;">(3,114,000)</td> <td style="text-align: right;">277,000</td> <td>Total assets</td> <td style="text-align: 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style="text-align: right;">895,000</td> <td style="text-align: right;">(3,055,000)</td> <td style="text-align: right;">315,000</td> <td>Accounts payable</td> <td style="text-align: right;">1,027,000</td> <td style="text-align: right;">1,043,000</td> </tr> <tr> <td>Net income (loss)</td> <td style="text-align: right;">(1,724,000)</td> <td style="text-align: right;">(6,177,000)</td> <td style="text-align: right;">578,000</td> <td>Accrued taxes</td> <td style="text-align: right;">571,000</td> <td style="text-align: right;">580,000</td> </tr> <tr> <td>Weighted average shares</td> <td></td> <td></td> <td></td> <td>Accrued compensation & benefits</td> <td style="text-align: right;">336,000</td> <td style="text-align: right;">363,000</td> </tr> <tr> <td>outstanding-basic</td> <td style="text-align: right;">444,000</td> <td style="text-align: right;">426,000</td> <td style="text-align: right;">422,000</td> <td>Collateral</td> <td style="text-align: right;">39,000</td> <td style="text-align: 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income (loss) per common share-basic</td> <td style="text-align: right;">\$(3.88)</td> <td style="text-align: right;">\$(14.49)</td> <td style="text-align: right;">\$1.37</td> <td>Gains & losses on cash flow hedges</td> <td style="text-align: right;">(22,000)</td> <td style="text-align: right;">(28,000)</td> </tr> <tr> <td>Net income (loss) per common share-diluted</td> <td style="text-align: right;">\$(3.88)</td> <td style="text-align: right;">\$(14.49)</td> <td style="text-align: right;">\$1.37</td> <td>Unrealized gains on AFS securities</td> <td style="text-align: right;">67,000</td> <td style="text-align: right;">52,000</td> </tr> <tr> <td>Dividends per common share</td> <td style="text-align: right;">\$1.44</td> <td style="text-align: right;">\$1.44</td> <td style="text-align: right;">\$1.44</td> <td>Defined benefit pension & OPEB plans</td> <td style="text-align: right;">97,000</td> <td style="text-align: right;">150,000</td> </tr> <tr> <td>Total number of employees</td> <td style="text-align: right;">15,617</td> <td style="text-align: right;">15,707</td> <td style="text-align: right;">15,781</td> <td>Accumulated other comprehensive income (loss)</td> <td style="text-align: right;">142,000</td> <td style="text-align: right;">174,000</td> </tr> <tr> <td>Number of common stockholders</td> <td style="text-align: right;">79,916</td> <td style="text-align: right;">85,173</td> <td style="text-align: right;">90,633</td> <td>Retained earnings (accumulated deficit)</td> <td style="text-align: right;">(6,262,000)</td> <td style="text-align: right;">(4,532,000)</td> </tr> </table> <p> [□] Reclassified to conform with 2017 presentation; [■] Includes excise tax collections of - Total revenues: \$390,000,000; [▣] Includes excise tax collections of - Total revenues: \$406,000,000; [▤] Includes excise tax collections of - Total revenues: \$416,000,000; [▥] As is </p>	(loss)	172,000	(8,262,000)	2,292,000	Total current assets	3,108,000	2,950,000	Investment income				Property, plant & equipment in service	39,778,000	43,767,000	(loss)	98,000	84,000	(22,000)	Less: accumulated provision for depreciation	11,925,000	15,731,000	Impairment of equity method investment			362,000	Construction work in progress	1,026,000	1,351,000	Interest expense	1,178,000	1,157,000	1,132,000	Property, plant & equipment, net	28,879,000	29,387,000	Capitalized financing costs	79,000	103,000	117,000	Nuclear plant decommissioning trusts	2,678,000	2,514,000	Total other income (expense)	(1,001,000)	(970,000)	(1,399,000)	Other investments	506,000	512,000	Income (loss) before income taxes (benefits)	(829,000)	(9,232,000)	893,000	Assets held for sale	375,000	...	Current federal income taxes provision (benefit)	14,000	(1,000)	1,000	Goodwill	5,618,000	5,618,000	Current state income taxes provision (benefit)	42,000	9,000	30,000	Regulatory assets	40,000	1,014,000	Total current income taxes provision (benefit)	56,000	8,000	31,000	Other deferred charges & other assets	1,053,000	1,153,000	Deferred federal income taxes provision (benefit)	876,000	(3,114,000)	277,000	Total assets	42,257,000	43,148,000	Deferred state income taxes provision (benefit)	(29,000)	59,000	15,000	Currently payable			Total deferred income taxes provision (benefit)	847,000	(3,055,000)	292,000	long-term debt	1,082,000	1,685,000	Investment tax credit amortization	(8,000)	(8,000)	(8,000)	Short-term borrowings	300,000	2,675,000	Income taxes (benefits)	895,000	(3,055,000)	315,000	Accounts payable	1,027,000	1,043,000	Net income (loss)	(1,724,000)	(6,177,000)	578,000	Accrued taxes	571,000	580,000	Weighted average shares				Accrued compensation & benefits	336,000	363,000	outstanding-basic	444,000	426,000	422,000	Collateral	39,000	42,000	Weighted average shares				Other current liabilities	722,000	738,000	outstanding-diluted	444,000	426,000	424,000	Total current liabilities	4,077,000	7,126,000	Year end shares				Common stock	44,000	44,000	outstanding	445,334	442,344	423,560	Other paid-in capital	10,001,000	10,555,000	Net income (loss) per common share-basic	\$(3.88)	\$(14.49)	\$1.37	Gains & losses on cash flow hedges	(22,000)	(28,000)	Net income (loss) per common share-diluted	\$(3.88)	\$(14.49)	\$1.37	Unrealized gains on AFS securities	67,000	52,000	Dividends per common share	\$1.44	\$1.44	\$1.44	Defined benefit pension & OPEB plans	97,000	150,000	Total number of employees	15,617	15,707	15,781	Accumulated other comprehensive income (loss)	142,000	174,000	Number of common stockholders	79,916	85,173	90,633	Retained earnings (accumulated deficit)	(6,262,000)	(4,532,000)	<p>Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):</p> <table border="0"> <tr> <td></td> <td style="text-align: right;">2017</td> <td style="text-align: right;">2016 (revised)</td> </tr> <tr> <td>Cash & cash equivalents</td> <td style="text-align: right;">589,000</td> <td style="text-align: right;">199,000</td> </tr> <tr> <td>Customers receivable, gross</td> <td style="text-align: right;">1,514,000</td> <td style="text-align: right;">1,493,000</td> </tr> <tr> <td>Less: allowance for uncollectible accounts - customers receivable</td> <td style="text-align: right;">51,000</td> <td style="text-align: right;">53,000</td> </tr> <tr> <td>Customers receivable, net</td> <td style="text-align: right;">1,463,000</td> <td style="text-align: right;">1,440,000</td> </tr> <tr> <td>Other receivables, gross</td> <td style="text-align: right;">192,000</td> <td style="text-align: right;">176,000</td> </tr> <tr> <td>Less: allowance for uncollectible accounts - other receivables</td> <td style="text-align: right;">1,000</td> <td style="text-align: right;">1,000</td> </tr> <tr> <td>Materials & supplies, at average cost</td> <td style="text-align: right;">463,000</td> <td style="text-align: right;">564,000</td> </tr> <tr> <td>Derivatives</td> <td style="text-align: right;">37,000</td> <td style="text-align: right;">140,000</td> </tr> <tr> <td>Collateral</td> <td style="text-align: right;">146,000</td> <td style="text-align: right;">176,000</td> </tr> <tr> <td>Prepaid taxes & other current assets</td> <td style="text-align: right;">219,000</td> <td style="text-align: right;">256,000</td> </tr> </table> <p> [□] Reclassified to conform with 2017 presentation </p> <p>Recent Dividends:</p> <p>1. FirstEnergy Corp \$7.40 series A preferred-Cleveland Electric Illuminating Co.. No dividends paid.</p> <p>2. FirstEnergy Corp 4.24% Pennsylvania Power Company preferred. No dividends paid.</p>		2017	2016 (revised)	Cash & cash equivalents	589,000	199,000	Customers receivable, gross	1,514,000	1,493,000	Less: allowance for uncollectible accounts - customers receivable	51,000	53,000	Customers receivable, net	1,463,000	1,440,000	Other receivables, gross	192,000	176,000	Less: allowance for uncollectible accounts - other receivables	1,000	1,000	Materials & supplies, at average cost	463,000	564,000	Derivatives	37,000	140,000	Collateral	146,000	176,000	Prepaid taxes & other current assets	219,000	256,000
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(loss)	98,000	84,000	(22,000)	Less: accumulated provision for depreciation	11,925,000	15,731,000																																																																																																																																																																																																																																																																																													
Impairment of equity method investment			362,000	Construction work in progress	1,026,000	1,351,000																																																																																																																																																																																																																																																																																													
Interest expense	1,178,000	1,157,000	1,132,000	Property, plant & equipment, net	28,879,000	29,387,000																																																																																																																																																																																																																																																																																													
Capitalized financing costs	79,000	103,000	117,000	Nuclear plant decommissioning trusts	2,678,000	2,514,000																																																																																																																																																																																																																																																																																													
Total other income (expense)	(1,001,000)	(970,000)	(1,399,000)	Other investments	506,000	512,000																																																																																																																																																																																																																																																																																													
Income (loss) before income taxes (benefits)	(829,000)	(9,232,000)	893,000	Assets held for sale	375,000	...																																																																																																																																																																																																																																																																																													
Current federal income taxes provision (benefit)	14,000	(1,000)	1,000	Goodwill	5,618,000	5,618,000																																																																																																																																																																																																																																																																																													
Current state income taxes provision (benefit)	42,000	9,000	30,000	Regulatory assets	40,000	1,014,000																																																																																																																																																																																																																																																																																													
Total current income taxes provision (benefit)	56,000	8,000	31,000	Other deferred charges & other assets	1,053,000	1,153,000																																																																																																																																																																																																																																																																																													
Deferred federal income taxes provision (benefit)	876,000	(3,114,000)	277,000	Total assets	42,257,000	43,148,000																																																																																																																																																																																																																																																																																													
Deferred state income taxes provision (benefit)	(29,000)	59,000	15,000	Currently payable																																																																																																																																																																																																																																																																																															
Total deferred income taxes provision (benefit)	847,000	(3,055,000)	292,000	long-term debt	1,082,000	1,685,000																																																																																																																																																																																																																																																																																													
Investment tax credit amortization	(8,000)	(8,000)	(8,000)	Short-term borrowings	300,000	2,675,000																																																																																																																																																																																																																																																																																													
Income taxes (benefits)	895,000	(3,055,000)	315,000	Accounts payable	1,027,000	1,043,000																																																																																																																																																																																																																																																																																													
Net income (loss)	(1,724,000)	(6,177,000)	578,000	Accrued taxes	571,000	580,000																																																																																																																																																																																																																																																																																													
Weighted average shares				Accrued compensation & benefits	336,000	363,000																																																																																																																																																																																																																																																																																													
outstanding-basic	444,000	426,000	422,000	Collateral	39,000	42,000																																																																																																																																																																																																																																																																																													
Weighted average shares				Other current liabilities	722,000	738,000																																																																																																																																																																																																																																																																																													
outstanding-diluted	444,000	426,000	424,000	Total current liabilities	4,077,000	7,126,000																																																																																																																																																																																																																																																																																													
Year end shares				Common stock	44,000	44,000																																																																																																																																																																																																																																																																																													
outstanding	445,334	442,344	423,560	Other paid-in capital	10,001,000	10,555,000																																																																																																																																																																																																																																																																																													
Net income (loss) per common share-basic	\$(3.88)	\$(14.49)	\$1.37	Gains & losses on cash flow hedges	(22,000)	(28,000)																																																																																																																																																																																																																																																																																													
Net income (loss) per common share-diluted	\$(3.88)	\$(14.49)	\$1.37	Unrealized gains on AFS securities	67,000	52,000																																																																																																																																																																																																																																																																																													
Dividends per common share	\$1.44	\$1.44	\$1.44	Defined benefit pension & OPEB plans	97,000	150,000																																																																																																																																																																																																																																																																																													
Total number of employees	15,617	15,707	15,781	Accumulated other comprehensive income (loss)	142,000	174,000																																																																																																																																																																																																																																																																																													
Number of common stockholders	79,916	85,173	90,633	Retained earnings (accumulated deficit)	(6,262,000)	(4,532,000)																																																																																																																																																																																																																																																																																													
	2017	2016 (revised)																																																																																																																																																																																																																																																																																																	
Cash & cash equivalents	589,000	199,000																																																																																																																																																																																																																																																																																																	
Customers receivable, gross	1,514,000	1,493,000																																																																																																																																																																																																																																																																																																	
Less: allowance for uncollectible accounts - customers receivable	51,000	53,000																																																																																																																																																																																																																																																																																																	
Customers receivable, net	1,463,000	1,440,000																																																																																																																																																																																																																																																																																																	
Other receivables, gross	192,000	176,000																																																																																																																																																																																																																																																																																																	
Less: allowance for uncollectible accounts - other receivables	1,000	1,000																																																																																																																																																																																																																																																																																																	
Materials & supplies, at average cost	463,000	564,000																																																																																																																																																																																																																																																																																																	
Derivatives	37,000	140,000																																																																																																																																																																																																																																																																																																	
Collateral	146,000	176,000																																																																																																																																																																																																																																																																																																	
Prepaid taxes & other current assets	219,000	256,000																																																																																																																																																																																																																																																																																																	

3. FirstEnergy Corp adjustable series A preferred-Toledo Edison Company.

No dividends paid.

4. FirstEnergy Corp 4.00% Jersey Central Power & Light Company cumulative preferred (\$100 stated value).

No dividends paid.

5. FirstEnergy Corp \$2.365 Toledo Edison Company preferred.

No dividends paid.

6. FirstEnergy Corp 4.64% Pennsylvania Power Company preferred.

No dividends paid.

7. FirstEnergy Corp \$4.56 Toledo Edison Company preferred.

No dividends paid.

8. FirstEnergy Corp \$4.25 Toledo Edison Company preferred.

No dividends paid.

9. FirstEnergy Corp common.

ExDate	Amt	Declared	Record	Payable
02/04/2015	0.36	01/20/2015	02/06/2015	03/01/2015
05/05/2015	0.36	03/17/2015	05/07/2015	06/01/2015
08/05/2015	0.36	07/21/2015	08/07/2015	09/01/2015
11/04/2015	0.36	09/15/2015	11/06/2015	12/01/2015
02/03/2016	0.36	01/19/2016	02/05/2016	03/01/2016
05/04/2016	0.36	03/15/2016	05/06/2016	06/01/2016
08/03/2016	0.36	07/19/2016	08/05/2016	09/01/2016
11/03/2016	0.36	09/20/2016	11/07/2016	12/01/2016
02/03/2017	0.36	01/17/2017	02/07/2017	03/01/2017
05/03/2017	0.36	03/21/2017	05/05/2017	06/01/2017
08/03/2017	0.36	07/18/2017	08/07/2017	09/01/2017
11/06/2017	0.36	09/19/2017	11/07/2017	12/01/2017
02/06/2018	0.36	01/16/2018	02/07/2018	03/01/2018

10. FirstEnergy Corp 4.40% Ohio Edison Company preferred.

No dividends paid.

11. FirstEnergy Corp 3.90% Ohio Edison Company preferred.

No dividends paid.

12. FirstEnergy Corp \$4.25 Toledo Edison Company preferred.

No dividends paid.

13. FirstEnergy Corp adjustable series L preferred-Cleveland Electric Illuminating Co..

No dividends paid.

14. FirstEnergy Corp 4.25% Pennsylvania Power Company preferred.

No dividends paid.

15. FirstEnergy Corp 4.56% Ohio Edison Company preferred.

No dividends paid.

16. FirstEnergy Corp 7.75% Pennsylvania Power Company preferred.

No dividends paid.

17. FirstEnergy Corp 4.44% Ohio Edison Company preferred.

No dividends paid.

18. FirstEnergy Corp adjustable series B preferred-Toledo Edison Company.

No dividends paid.

Annual Dividends:

1. FirstEnergy Corp \$7.40 series A preferred-Cleveland Electric Illuminating Co..

No dividends paid.

2. FirstEnergy Corp 4.24% Pennsylvania Power Company preferred.

No dividends paid.

3. FirstEnergy Corp adjustable series A preferred-Toledo Edison Company.

No dividends paid.

4. FirstEnergy Corp 4.00% Jersey Central Power & Light Company cumulative preferred (\$100 stated value).

No dividends paid.

5. FirstEnergy Corp \$2.365 Toledo Edison Company preferred.

No dividends paid.

6. FirstEnergy Corp 4.64% Pennsylvania Power Company preferred.

No dividends paid.

7. FirstEnergy Corp \$4.56 Toledo Edison Company preferred.

No dividends paid.

8. FirstEnergy Corp \$4.25 Toledo Edison Company preferred.

No dividends paid.

9. FirstEnergy Corp common.

2015	1.44	2016	1.44	2017	1.44
2018	0.36				

10. FirstEnergy Corp 4.40% Ohio Edison Company preferred.

No dividends paid.

11. FirstEnergy Corp 3.90% Ohio Edison Company preferred.

No dividends paid.

12. FirstEnergy Corp \$4.25 Toledo Edison Company preferred.

No dividends paid.

13. FirstEnergy Corp adjustable series L preferred-Cleveland Electric Illuminating Co..

No dividends paid.

14. FirstEnergy Corp 4.25% Pennsylvania Power Company preferred.

No dividends paid.

15. FirstEnergy Corp 4.56% Ohio Edison Company preferred.

No dividends paid.

16. FirstEnergy Corp 7.75% Pennsylvania Power Company preferred.

No dividends paid.

17. FirstEnergy Corp 4.44% Ohio Edison Company preferred.

No dividends paid.

18. FirstEnergy Corp adjustable series B preferred-Toledo Edison Company.

No dividends paid.

GREAT PLAINS ENERGY INC

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2017	2016 (revised)	2015 (revised)
Electric revenues	2,708,200	2,676,000	2,502,200
Fuel & purchased power	608,600	590,100	608,700
Transmission	105,700	84,800	89,100
Utility operating & maintenance expenses	754,200	759,500	724,800
Costs to achieve the anticipated acquisition merger with Westar Energy, Inc.	31,800	34,200	...
Depreciation & amortization	371,100	344,800	330,400
General taxes	229,200	226,700	213,200
Other operating expenses	4,000	17,000	5,900
Operating income (loss)	603,600	618,900	530,100
Non-operating income	50,700	17,100	11,700
Non-operating expenses	31,400	14,300	8,000
Loss on series B preferred stock dividend make-whole provisions	124,800	...	...
Gain (loss) on extinguishment of debt	(82,800)	...	...
Interest charges	290,700	161,500	199,300
Income before income tax expense & income (loss) from equity investments	124,600	460,200	334,500
Current federal income tax expense (benefit)	(1,700)	300	(200)
Current state income tax expense (benefit)	1,000	700	(1,100)
Total current income tax expense			

(benefit)	(700)	1,000	(1,300)
Deferred federal income tax expense (benefit)	223,500	140,600	96,900
Deferred state income tax expense (benefit)	11,900	29,500	28,000
Total deferred income tax expense (benefit)	235,400	170,100	124,900
Investment tax credit deferral	...	2,500	500
Investment tax credit amortization	(1,400)	(1,400)	(1,400)
Income tax expense	233,300	172,200	122,700
Income (loss) from equity investments, net of income taxes	2,500	2,000	1,200
Net income (loss)	(106,200)	290,000	213,000
Preferred stock dividend requirements & redemption premium	37,300	16,500	1,600
Earnings (loss) available for common shareholders	(143,500)	273,500	211,400
Weighted average shares outstanding - basic	215,500	169,400	154,200
Weighted average shares outstanding - diluted	215,500	169,800	154,800
Year end shares outstanding	215,664	215,351	154,404
Net earnings (loss) per common share - basic	(\$0.67)	\$1.61	\$1.37
Net earnings (loss) per common share - diluted	(\$0.67)	\$1.61	\$1.37
Cash dividends per common share	\$1.10	\$1.06	\$1.00
Total number of employees	2,709	2,865	2,899
Number of common stockholders	13,952	14,886	15,791

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	2016 (revised)
Cash & cash equivalents	1,125,400	1,293,100
Time deposit	...	1,000,000
Customer accounts receivable - billed	3,700	26,200
Customer accounts receivable - unbilled	103,200	79,100
Allowance for doubtful accounts - customer accounts receivable	4,700	4,000
Other receivables	49,500	64,700
Accounts receivable pledged as collateral	180,000	172,400
Fuel inventories, at average cost	103,200	108,800
Materials & supplies, at average cost	171,200	162,200
Deferred refueling outage costs	6,800	22,300
Interest rate derivative instruments	91,400	79,300
Prepaid expenses & other assets	33,400	55,400
Total current assets	1,863,100	3,059,500
Electric	13,674,100	13,597,700
Less - accumulated depreciation	5,224,000	5,106,900
Construction work in progress	458,600	403,900
Plant to be retired, net	143,600	...
Nuclear fuel, net	72,400	62,000

Reclassified to conform with 2017 presentation; As is; As of February 16, 2018; As of February 1, 2017; As of February 23, 2016

Total utility plant	9,124,700	8,956,700
Nuclear decommissioning trust fund	258,400	222,900
Regulatory assets	913,900	1,048,000
Goodwill	169,000	169,000
Other investments & other assets	128,800	113,900
Total assets	12,457,900	13,570,000
Notes payable	11,000	...
Collateralized note payable	180,000	172,400
Commercial paper	376,800	334,800
Current maturities of long-term debt	351,100	382,100
Accounts payable	340,000	323,700
Accrued taxes	35,100	33,300
Accrued interest	42,800	50,800
Accrued compensation & benefits	50,100	52,100
Pension & post-retirement liability	2,700	3,000
Other current liabilities	59,200	32,600
Total current liabilities	1,448,800	1,384,800
Deferred income taxes	621,700	1,329,700
Deferred tax credits	124,800	126,200
Asset retirement obligations	262,500	316,000
Pension & post-retirement liability	535,000	488,300
Regulatory liabilities	1,106,300	309,900
Other deferred credits & other liabilities	81,400	87,900
Common stock	4,233,100	4,217,000
Preference stock	...	836,200
Retained earnings (accumulated deficit)	737,900	1,119,200
Treasury stock, at cost	4,000	3,800
Gains & losses on cash flow hedges	400	(4,500)
Defined benefit pension items	(2,600)	(2,100)
Accumulated other comprehensive income (loss)	(2,200)	(6,600)
Total stockholders' equity	4,964,800	6,162,000
KCP&L - general mortgage bonds	479,500	510,500
KCP&L - senior notes	1,950,000	1,900,000
KCP&L - EIRR bonds	169,900	169,900
KCP&L - current maturities	350,000	281,000
Unamortized discount & debt issuance costs	(17,200)	(15,400)
Greater Missouri Operations Company ("GMO") - First Mortgage Bonds	4,600	5,700
GMO - senior notes	430,900	430,900
GMO - medium term notes	10,000	10,000
Other Great Plains Energy - senior notes	637,500	737,500
Other Great Plains Energy - current maturities	1,100	101,100
Other Great Plains Energy - unamortized discount & premium, net & debt issuance costs	(1,500)	(1,800)
Long-term debt	3,312,600	3,365,200
Total capitalization	8,277,400	9,527,200

⊠ Reclassified to conform with 2017 presentation; ⊡ Net of amortization - Nuclear fuel: \$204,200,000; ⊢ Net of amortization - Nuclear fuel: \$172,100,000

Recent Dividends:

1. Great Plains Energy Inc 4.50% cumulative preferred.

ExDate	Amt	Declared	Record	Payable
02/04/2015	1.05	11/04/2014	02/06/2015	03/01/2015
05/06/2015	1.05	02/10/2015	05/08/2015	06/01/2015
08/07/2015	1.05	05/05/2015	08/11/2015	09/01/2015
11/04/2015	1.05	08/04/2015	11/06/2015	12/01/2015
02/04/2016	1.05	11/03/2015	02/08/2016	03/01/2016

2. Great Plains Energy Inc 4.20% cumulative preferred.

ExDate	Amt	Declared	Record	Payable
02/04/2015	1.09	11/04/2014	02/06/2015	03/01/2015
05/06/2015	1.09	02/10/2015	05/08/2015	06/01/2015
08/07/2015	1.09	05/05/2015	08/11/2015	09/01/2015
11/04/2015	1.09	08/04/2015	11/06/2015	12/01/2015
02/04/2016	1.09	11/03/2015	02/08/2016	03/01/2016
05/06/2016	1.09	02/10/2016	05/10/2016	06/01/2016
	0.86			08/10/2016

3. Great Plains Energy Inc 4.35% cumulative preferred.

ExDate	Amt	Declared	Record	Payable
02/04/2015	1.13	11/04/2014	02/06/2015	03/01/2015
05/06/2015	1.13	02/10/2015	05/08/2015	06/01/2015
08/07/2015	1.13	05/05/2015	08/11/2015	09/01/2015
11/04/2015	1.13	08/04/2015	11/06/2015	12/01/2015
02/04/2016	1.13	11/03/2015	02/08/2016	03/01/2016
05/06/2016	1.13	02/10/2016	05/10/2016	06/01/2016
	0.89			08/10/2016

4. Great Plains Energy Inc 7.00% series B mandatory convertible preferred.

No dividends paid.

5. Great Plains Energy Inc 3.80% cumulative preferred.

ExDate	Amt	Declared	Record	Payable
02/25/2015	0.25	02/10/2015	02/27/2015	03/20/2015
05/27/2015	0.25	05/05/2015	05/29/2015	06/19/2015
08/26/2015	0.25	08/04/2015	08/28/2015	09/21/2015
11/25/2015	0.26	11/03/2015	11/30/2015	12/21/2015
02/25/2016	0.26	02/10/2016	02/29/2016	03/21/2016
05/25/2016	0.26	05/03/2016	05/27/2016	06/20/2016
08/25/2016	0.26	08/02/2016	08/29/2016	09/20/2016
11/25/2016	0.28	11/01/2016	11/29/2016	12/20/2016
02/23/2017	0.28	02/14/2017	02/27/2017	03/20/2017
05/25/2017	0.28	05/02/2017	05/30/2017	06/20/2017
08/25/2017	0.28	08/08/2017	08/29/2017	09/20/2017
11/28/2017	0.28	10/31/2017	11/29/2017	12/20/2017

6. Great Plains Energy Inc common.

No dividends paid.

Annual Dividends:

1. Great Plains Energy Inc 4.50% cumulative preferred.

2015.....4.20 2016.....2.93

2. Great Plains Energy Inc 4.20% cumulative preferred.

2015.....4.35 2016.....3.04

3. Great Plains Energy Inc 4.35% cumulative preferred.

2015.....4.50 2016.....3.14

4. Great Plains Energy Inc 7.00% series B mandatory convertible preferred.

No dividends paid.

5. Great Plains Energy Inc 3.80% cumulative preferred.

2015.....1.00 2016.....1.06 2017.....1.10

6. Great Plains Energy Inc common.

No dividends paid.

MDU RESOURCES GROUP INC

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2017	⊠2016 (revised)	⊡⊢2015 (revised)
Electric	342,805	322,356	280,615
Natural gas distribution	848,388	766,115	817,419
Pipeline & midstream	53,566	52,983	51,004
Nonregulated operations: pipeline & midstream	19,602	39,602	54,281
Nonregulated operations: construction materials &			

contracting	1,811,964	1,873,696	1,901,530
Nonregulated operations: construction services	1,366,317	1,072,663	907,767
Nonregulated operations: others	709	1,413	1,436
Nonregulated pipeline & midstream, construction materials & contracting, construction services & other operating revenues	3,198,592	2,987,374	2,865,014
Total operating revenues	4,443,351	4,128,828	4,014,052
Operation & maintenance expense - electric, natural gas distribution & regulated pipeline & midstream	323,120	312,404	278,171
Operation & maintenance expense - nonregulated pipeline & midstream, construction materials & contracting, construction services & other	2,807,682	2,580,895	2,527,052
Operation & maintenance expense - purchased natural gas sold	3,130,802	2,893,299	2,805,223
Depreciation, depletion & amortization expense	207,486	216,318	211,747
Taxes, other than income	166,673	151,826	140,955
Fuel & purchased power	78,724	75,512	86,238
Total operating expenses	4,014,639	3,719,708	3,694,277
Operating income (loss)	428,712	409,120	319,775
Other income	4,103	4,956	18,457
Interest expense	82,788	87,848	91,179
Income (loss) before income taxes - United States	350,064	326,252	248,379
Income (loss) before income taxes - foreign	(37)	(24)	(1,326)
Income (loss) before income taxes	350,027	326,228	247,053
Current income tax expense (benefit) - federal	74,272	81,989	85,897
Current income tax expense (benefit) - state	16,192	13,190	10,093
Current income tax expense (benefit) - foreign	...	2	30
Total current income tax expense (benefit)	90,464	95,181	96,020
Deferred income tax expense (benefit) - federal	(24,497)	(2,102)	(19,632)
Deferred income tax expense (benefit) - state	(864)	1,184	(5,304)
Deferred investment tax credit, net	(62)	(1,131)	(420)
Total deferred income tax expense (benefit)	(25,423)	(2,049)	(25,356)
Income taxes	65,041	93,132	70,664

Annual Dividends:
1. MDU Resources Group Inc common.
 No dividends paid.
2. MDU Resources Group Inc 4.50% cumulative preferred.
 2015.....4.70 2016.....4.70 2017.....2.35
3. MDU Resources Group Inc 4.70% cumulative preferred.
 2015.....4.50 2016.....4.50 2017.....2.25

share - diluted	\$3.10	\$1.69	\$1.36
Dividends declared per common share ...	\$1.27	\$1.16	\$1.05
Total number of employees.....	2,413	2,453	2,586
Number of common stockholders	14,920	15,610	16,214

service cost .....	...	100
Defined benefit pension plan & restoration of retirement income plan: settlement cost .....	...	2,700
Postretirement benefit plans: net income (loss).....	2,500	...
Postretirement benefit plans: prior service cost.....	7,000	...
Accumulated other comprehensive income (loss), net of tax.....	(23,200)	(29,300)
Total stockholders' equity	3,851,100	3,443,800

Reclassified to conform with 2016 presentation; As is
Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

OGE ENERGY CORP.

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2017	2016 (revised)	2015 (revised)
Total operating revenues	2,261,100	2,259,200	2,196,900
Total cost of sales	897,600	880,100	865,000
Other operation & maintenance	480,300	465,600	451,600
Depreciation & amortization	283,500	322,600	307,900
Taxes other than income	89,400	87,600	91,200
Total operating expenses	853,200	875,800	850,700
Operating income	510,300	503,300	481,200
Equity in earnings of unconsolidated affiliates	131,200	101,800	15,500
Allowance for equity funds used during construction	39,700	14,200	8,300
Other income (expense)	46,400	26,000	27,000
Other expense	14,100	16,900	14,300
Interest on long-term debt	153,600	143,200	147,800
Allowance for borrowed funds used during construction	18,000	7,500	4,200
Interest on short-term debt & other interest charges	8,200	6,400	5,400
Interest expense	143,800	142,100	149,000
Income before taxes	569,700	486,300	368,700
Provision (benefit) for current income taxes - federal	4,900	...	...
Provision (benefit) for current income taxes - state	(4,200)	(5,700)	(5,200)
Total provision (benefit) for current income taxes	700	(5,700)	(5,200)
Provision for deferred income taxes - federal	(75,900)	126,000	98,800
Provision for deferred income taxes - state	26,000	28,000	4,500
Total provision for deferred income taxes, net	(49,900)	154,000	103,300
Deferred federal investment tax credits, net	100	200	700
Income tax expense	(49,300)	148,100	97,400
Net income	619,000	338,200	271,300
Weighted average shares outstanding - basic	199,700	199,700	199,600
Weighted average shares outstanding - diluted	200,000	199,900	199,600
Year end shares outstanding	199,700	199,700	199,700
Net income per share - basic	\$3.10	\$1.69	\$1.36
Net income per			

	2017	2016 (revised)
Cash & cash equivalents	14,400	300
Accounts receivable, gross	190,200	174,500
Less reserve	1,500	1,500
Accounts receivable, net	188,700	173,000
Accounts receivable - unconsolidated affiliates	1,900	2,500
Accrued unbilled revenues	66,500	59,700
Income taxes receivable	5,800	19,400
Fuel inventories	84,300	79,800
Materials & supplies, at average cost	80,800	81,700
Fuel clause under recoveries .....	...	51,300
Other current assets	54,600	81,800
Total current assets	497,000	549,500
Investment in unconsolidated affiliates	1,160,400	1,158,600
Other property & investments, at cost	76,700	73,600
Property, plant & equipment - in service	11,041,200	10,690,000
Property, plant & equipment - construction work in progress	867,500	495,100
Total property, plant & equipment	11,908,700	11,185,100
Less: accumulated depreciation - property, plant & equipment	3,568,800	3,488,900
Net property, plant & equipment	8,339,900	7,696,200
Regulatory assets	283,000	404,800
Other deferred charges & other assets	55,700	56,900
Total assets	10,412,700	9,939,600
Short-term debt	168,400	236,200
Accounts payable	230,400	205,400
Dividends payable	66,400	60,400
Customer deposits	80,700	77,700
Accrued taxes	44,500	41,300
Accrued interest	44,000	40,400
Accrued compensation	35,900	45,100
Long-term debt due within one year	249,800	224,700
Fuel clause over recoveries	1,700	...
Other current liabilities	28,700	96,000
Total current liabilities	950,500	1,027,200
Senior notes	2,894,700	2,519,900
Other bonds	135,400	135,400
Unamortized debt expense	(20,800)	(15,500)
Unamortized discount	(9,900)	(9,300)
Less long term debt due within one year	249,800	224,700
Accrued benefit obligations	192,700	274,800
Deferred income taxes	1,227,800	2,334,500
Regulatory liabilities	1,283,400	299,700
Other deferred credits & other liabilities	157,600	153,800
Total liabilities	6,561,600	6,495,800
Common stockholders' equity	1,114,800	1,105,800
Retained earnings	2,759,500	2,367,300
Pension plan & restoration of retirement income plan: net income (loss)	(32,700)	(32,100)
Pension plan & restoration of retirement income plan: prior		

Recent Dividends:
1. OGE Energy Corp. common.
 No dividends paid.

Annual Dividends:
1. OGE Energy Corp. common.
 No dividends paid.

PIEDMONT NATURAL GAS CO INC

Annual Report

Consolidated Income Statement, Years Ended (\$000):

	12/31/17	12/31/16 (revised)	10/31/16 (revised)
Regulated natural gas	1,319,000	320,000	1,139,000
Nonregulated natural gas & other operating revenues	9,000	2,000	10,000
Total operating revenues	1,328,000	322,000	1,149,000
Cost of natural gas ...	524,000	144,000	391,000
Operation, maintenance & other expense	315,000	52,000	353,000
Depreciation & amortization	148,000	23,000	137,000
Property & other taxes	48,000	7,000	43,000
Impairment charges ..	7,000	...	...
Total operating expenses	1,042,000	226,000	924,000
Operating income (loss)	286,000	96,000	225,000
Equity in earnings (losses) of unconsolidated affiliates	(6,000)	2,000	29,000
Gain on sale of unconsolidated affiliates .....	...	...	133,000
Other income (expenses), net .....	...	...	(1,000)
Interest expense	79,000	12,000	69,000
Income (loss) before income taxes ..	201,000	86,000	317,000
Income tax expense ..	62,000	32,000	124,000
Net income (loss)	139,000	54,000	193,000
Year end shares outstanding	0	0	0
Total number of employees	1,934	1,971	

For two months due to fiscal year end change; Reclassified to conform with 2017 presentation; As is

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	2016 (revised)
Cash & cash equivalents	19,000	25,000
Receivables, gross	277,000	235,000
Less allowance for doubtful accounts	2,000	3,000
Receivable, net	275,000	232,000
Receivables from affiliated companies	7,000	7,000
Inventory	66,000	66,000
Regulatory assets	95,000	124,000
Other current assets	52,000	21,000
Total current assets	514,000	475,000

Property, plant & equipment at cost	6,725,000	6,174,000
Accumulated depreciation & amortization	1,479,000	1,360,000
Net property, plant & equipment	5,246,000	4,814,000
Goodwill	49,000	49,000
Regulatory assets	283,000	373,000
Investments in equity method unconsolidated affiliates	61,000	212,000
Other assets	65,000	21,000
Total other noncurrent assets	458,000	655,000
Total assets	6,218,000	5,944,000
Accounts payable	125,000	155,000
Accounts payable to affiliated companies	13,000	8,000
Notes payable & commercial paper	...	330,000
Notes payable to affiliated companies	364,000	...
Taxes accrued	19,000	67,000
Interest accrued	31,000	33,000
Current maturities of long-term debt	250,000	35,000
Regulatory liabilities	3,000	...
Other current liabilities	69,000	102,000
Total current liabilities	874,000	730,000
Unsecured debt	2,050,000	1,835,000
Money pool/intercompany borrowings	364,000	...
Unamortized debt discount & premium, net	(1,000)	(1,000)
Unamortized debt issuance costs	(12,000)	(13,000)
Short-term money pool/intercompany borrowings	(364,000)	...
Less current maturities	250,000	35,000
Long-term debt	1,787,000	1,786,000
Deferred income taxes	564,000	931,000
Asset retirement obligations	15,000	14,000
Regulatory liabilities	1,141,000	608,000
Accrued pension & other post-retirement benefit costs	5,000	14,000
Other non-current liabilities	170,000	189,000
Total other noncurrent liabilities	1,895,000	1,756,000
Common stock	860,000	860,000
Retained earnings (accumulated deficit)	802,000	812,000
Total stockholders' equity	1,662,000	1,672,000

Reclassified to conform with 2017 presentation

Recent Dividends:

1. Piedmont Natural Gas Co Inc common.

ExDate	Amt	Declared	Record	Payable
12/22/2014	0.32	12/12/2014	12/24/2014	01/15/2015
03/23/2015	0.33	03/05/2015	03/25/2015	04/15/2015
06/22/2015	0.33	06/05/2015	06/24/2015	07/15/2015
09/22/2015	0.33	09/02/2015	09/24/2015	10/15/2015
12/22/2015	0.33	12/11/2015	12/24/2015	01/15/2016
03/22/2016	0.34	03/09/2016	03/25/2016	04/15/2016
06/22/2016	0.34	06/07/2016	06/24/2016	07/15/2016
09/21/2016	0.34	09/07/2016	09/23/2016	10/14/2016
	0.04	09/07/2016	09/30/2016	10/03/2016

Annual Dividends:

1. Piedmont Natural Gas Co Inc common.

2015	1.31	2016	1.39
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PINNACLE WEST CAPITAL CORP

Annual Report

Consolidated Income Statement, Years Ended Dec. 31

(\$000):

	2017	2016	2015 (revised)
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Operating revenues	3,565,296	3,498,682	3,495,443
Fuel & purchased power	981,301	1,075,510	1,101,298
Operations & maintenance expense	924,443	911,319	868,377
Depreciation & amortization expense	534,118	485,829	494,422
Taxes other than income taxes	184,347	166,499	171,812
Other operating expense	6,660	3,541	4,932
Total operating expenses	2,630,869	2,642,698	2,640,841
Operating income (loss)	934,427	855,984	854,602
Allowance for equity funds used during construction	47,011	42,140	35,215
Interest income	3,497	884	493
Miscellaneous income	509	17	128
Non-operating costs	11,749	9,235	11,292
Investment loss - net	(4,113)	(1,747)	(2,080)
Miscellaneous expense	5,677	4,355	4,451
Other expenses	21,539	15,337	17,823
Interest charges	219,796	205,720	194,964
Allowance for borrowed funds used during construction	22,112	19,970	16,259
Income (loss) before income taxes	766,221	697,938	693,910
Federal income taxes (benefits)-current	11,624	8,630	(12,335)
State income taxes (benefits)- current	3,052	1,259	4,763
Total current income taxes (benefits)	14,676	9,889	(7,572)
Deferred federal income taxes	223,729	201,743	221,505
Deferred state income taxes	19,867	24,779	23,787
Total deferred income taxes (benefits)	243,596	226,522	245,292
Income taxes (benefit)	258,272	236,411	237,720
Net income (loss)	507,949	461,527	456,190
Less: Net loss attributable to noncontrolling interests	(19,493)	(19,493)	(18,933)
Net income attributable to common shareholders	488,456	442,034	437,257
Weighted average shares outstanding-basic	111,839	111,409	111,026
Weighted average shares outstanding-diluted	112,367	112,046	111,552
Year end shares	111,752	111,337	110,980
Net earnings (loss) per share-basic	\$4.37	\$3.97	\$3.94
Net earnings (loss) per share-diluted	\$4.35	\$3.95	\$3.92
Dividends declared per share	\$2.70	\$2.56	\$2.44
Total number of employees	6,292	6,339	6,407
Number of common stockholders	18,684	19,581	20,570
Investment tax credit	...	113,195	100,779

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	2016
Cash & cash equivalents	13,892	8,881
Customer & other receivables	305,147	250,491
Accrued utility revenues	112,434	107,949
Allowance for doubtful accounts	2,513	3,037
Materials & supplies (at average cost)	264,012	253,979
Fossil fuel (at average cost)	25,258	28,608
Income tax receivable	...	3,751
Assets from risk management activities	1,931	19,694
Deferred fuel & purchased power regulatory asset	75,637	12,465
Other regulatory assets	172,451	94,410
Other current assets	48,039	45,028
Total current assets	1,016,288	822,219
Assets from risk management activities	51	1
Nuclear decommissioning trust	871,000	779,586
Other assets	84,531	69,063
Plant in service & held for future use	17,798,061	17,341,888
Less accumulated depreciation & amortization	6,128,535	5,970,100
Construction work in progress	1,291,498	1,019,947
Palo Verde sale leaseback, net	109,645	113,515
Intangible assets, net	257,189	90,022
Nuclear fuel, net of amortization	117,408	119,004
Total property, plant & equipment	13,445,266	12,714,276
Regulatory assets	1,202,302	1,313,428
Assets for other postretirement benefits	268,978	166,206
Other deferred debits	130,666	139,474
Total assets	17,019,082	16,004,253
Accounts payable	256,442	264,631
Accrued taxes	148,946	138,964
Accrued interest	56,397	52,835
Common dividends payable	77,667	72,926
Short-term borrowings	95,400	177,200
Current maturities of long-term debt	82,000	125,000
Customer deposits	70,388	82,520
Liabilities from risk management activities	59,252	25,836
Liability for asset retirements	4,745	9,135
Regulatory liabilities	100,086	99,899
Other current liabilities	246,529	244,000
Total current liabilities	1,197,852	1,292,946
APS - pollution control bonds	183,125	183,125
APS - senior notes	4,275,000	3,725,000
APS - term loans	150,000	150,000
APS - unamortized discount	(11,288)	(11,816)
APS - unamortized premium	8,049	4,506
APS - unamortized debt issuance cost	(31,594)	(29,030)
Less current maturities	82,000	...
Pinnacle West - term loan	...	125,000
PINNACLE WEST - senior notes	300,000	...
PINNACLE WEST - unamortized discount & premium	(184)	...
PINNACLE WEST - Unamortized debt issuance cost	(1,395)	...
Pinnacle West - current maturities	...	125,000
Long-term debt less current maturities	4,789,713	4,021,785

Reclassified to conform with 2016 presentation; As is; As of February 16, 2018; As of February 17, 2017

Deferred income taxes	1,690,805	2,945,232
Regulatory liabilities	2,452,536	948,916
Liability for asset retirements	674,784	615,340
Liabilities for pension benefits	327,300	509,310
Liabilities from risk management activities	37,170	47,238
Customer advances	113,996	88,672
Coal mine reclamation	231,597	221,910
Deferred investment tax credit	205,575	210,162
Unrecognized tax benefits	13,115	10,046
Other deferred credits	148,909	156,784
Common stock	2,614,805	2,596,030
Treasury stock at cost	5,624	4,133
Retained earnings (accumulated deficit)	2,442,511	2,255,547
Pension & other postretirement benefits	(42,440)	(39,070)
Derivative instruments	(2,562)	(4,752)
Total accumulated other comprehensive income (loss)	(45,002)	(43,822)
Total Pinnacle West shareholders' equity	5,006,690	4,803,622
Noncontrolling interests	129,040	132,290
Total equity	5,135,730	4,935,912

Net of accumulated depreciation - Palo Verde sale leaseback: \$241,405,000; Net of accumulated depreciation - Palo Verde sale leaseback: \$237,535,000; Net of accumulated amortization - Intangible assets: \$582,272,000; Net of accumulated amortization - Intangible assets: \$603,637,000; Accumulated amortization - Nuclear fuel: \$144,070,000; Accumulated amortization - Nuclear fuel: \$147,202,000

Recent Dividends:

1. Pinnacle West Capital Corp common.

ExDate	Amt	Declared	Record	Payable
01/29/2015	0.60	12/17/2014	02/02/2015	03/02/2015
04/30/2015	0.60	04/22/2015	05/04/2015	06/01/2015
07/30/2015	0.60	06/17/2015	08/03/2015	09/01/2015
10/29/2015	0.63	10/21/2015	11/02/2015	12/01/2015
01/28/2016	0.63	12/16/2015	02/01/2016	03/01/2016
04/28/2016	0.63	04/21/2016	05/02/2016	06/01/2016
07/28/2016	0.63	06/22/2016	08/01/2016	09/01/2016
10/28/2016	0.66	10/20/2016	11/01/2016	12/01/2016
01/30/2017	0.66	12/21/2016	02/01/2017	03/01/2017
04/27/2017	0.66	04/19/2017	05/01/2017	06/01/2017
07/28/2017	0.66	06/21/2017	08/01/2017	09/01/2017
10/31/2017	0.70	10/18/2017	11/01/2017	12/01/2017
01/31/2018	0.70	12/20/2017	02/01/2018	03/01/2018

Annual Dividends:

1. Pinnacle West Capital Corp common.

2015	2.41	2016	2.53	2017	2.66
2018	0.70				

PPL CORP

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2017	2016	2015
		(revised)	(revised)
Domestic electric & gas revenues	5,351,000	5,297,000	5,239,000
U.K. operating revenues	2,091,000	2,207,000	2,410,000
Domestic - other operating revenues	5,000	13,000	20,000
Total operating revenues	7,447,000	7,517,000	7,669,000
Fuel expense	759,000	791,000	863,000
Energy purchases expense	685,000	706,000	855,000
Other operation & maintenance expenses	1,635,000	1,745,000	1,938,000
Depreciation expense	1,008,000	926,000	883,000
Taxes, other than			

income	292,000	301,000	299,000
Total operating expenses	4,379,000	4,469,000	4,838,000
Operating income	3,068,000	3,048,000	2,831,000
Economic foreign currency exchange contracts	(261,000)	384,000	122,000
Interest income	2,000	3,000	4,000
Allowance for funds used during construction - equity component	16,000	19,000	14,000
Miscellaneous	17,000	6,000	6,000
Charitable contributions	8,000	9,000	21,000
Miscellaneous	21,000	13,000	17,000
Interest expense	901,000	888,000	871,000
Income from continuing operations before income taxes - domestic income	874,000	1,463,000	968,000
Income from continuing operations before income taxes - foreign income	1,038,000	1,087,000	1,100,000
Income from continuing operations before income taxes	1,912,000	2,550,000	2,068,000
Current federal income tax expense (benefit)	6,000	(14,000)	(26,000)
Current state income tax expense (benefit)	25,000	21,000	25,000
Current foreign income tax expense (benefit)	45,000	80,000	89,000
Total current income tax expense (benefit)	76,000	87,000	88,000
Deferred federal income tax expense (benefit)	532,000	385,000	699,000
Deferred state income tax expense (benefit)	88,000	89,000	68,000
Deferred foreign income tax expense (benefit)	133,000	86,000	41,000
Total deferred income tax expense (benefit), excluding operating loss carryforwards	753,000	560,000	808,000
Amortization of investment tax credit	3,000	3,000	4,000
Tax expense (benefit) of operating loss carryforwards: deferred - federal	(16,000)	25,000	(396,000)
Tax expense (benefit) of operating loss carryforwards: deferred - state	(26,000)	(21,000)	(31,000)
Income taxes	784,000	648,000	465,000
Income (loss) from continuing operations after income taxes	1,128,000	1,902,000	1,603,000
Income (loss) from discontinued operations, net of income taxes	...	...	(921,000)
Net income (loss)	1,128,000	1,902,000	682,000
Less amounts allocated to participating securities	2,000	6,000	2,000

Net income (loss) available to PPL Corporation common shareowners	1,126,000	1,896,000	680,000
Weighted average shares outstanding - basic	685,240	677,592	669,814
Weighted average shares outstanding - diluted	687,334	680,446	672,586
Year end shares outstanding	693,398	679,731	673,857
Earnings (loss) per share from continuing operations - basic	\$1.64	\$2.80	\$2.38
Earnings (loss) per share - discontinued operations - basic	...	...	\$(1.37)
Net earnings (loss) per share - basic	\$1.64	\$2.80	\$1.01
Earnings (loss) per share from continuing operations - diluted	\$1.64	\$2.79	\$2.37
Earnings (loss) per share - discontinued operations - diluted	...	...	\$(1.36)
Net earnings (loss) per share - diluted	\$1.64	\$2.79	\$1.01
Dividends declared per share of common stock	\$1.58	\$1.52	\$1.50
Number of full time employees	12,512	12,689	12,799
Number of common stockholders	55,409	58,194	60,137
Foreign currency translation adjustments	...	(1,107,000)	(234,000)

Reclassified to conform with 2016 presentation; As is; As of January 31, 2018; As of January 31, 2017; As of January 31, 2016

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	2016
		(revised)
Cash & cash equivalents	485,000	341,000
Accounts receivable - customer	681,000	666,000
Accounts receivable - other	100,000	46,000
Unbilled revenues	543,000	480,000
Fuel, materials & supplies	320,000	356,000
Prepayments	66,000	63,000
Price risk management assets	49,000	63,000
Other current assets	50,000	52,000
Total current assets	2,294,000	2,067,000
Regulated utility plant	38,228,000	34,674,000
Less: accumulated depreciation - regulated utility plant	6,785,000	6,013,000
Non-regulated property, plant & equipment	384,000	413,000
Less: accumulated depreciation - non-regulated property, plant & equipment	110,000	134,000
Construction work in progress	1,375,000	1,134,000
Property, plant & equipment, net	33,092,000	30,074,000
Regulatory assets	1,504,000	1,918,000
Goodwill	3,258,000	3,060,000
Other intangibles	697,000	700,000
Pension benefit asset	284,000	9,000
Price risk management		

assets	215,000	336,000
Other noncurrent assets	135,000	151,000
Total assets	41,479,000	38,315,000
Short-term debt	1,080,000	923,000
Long-term debt due within one year	348,000	518,000
Accounts payable	924,000	820,000
Taxes	105,000	101,000
Interest	282,000	270,000
Dividends	273,000	259,000
Customer deposits	292,000	276,000
Regulatory liabilities	95,000	101,000
Other current liabilities	624,000	569,000
Total current liabilities	4,023,000	3,837,000
U.S. senior unsecured notes	4,575,000	4,075,000
U.S. senior secured notes / first mortgage bonds	7,314,000	6,849,000
U.S. junior subordinated notes	930,000	930,000
U.S. term loan credit facility	100,000	...
U.K. senior unsecured notes	6,351,000	5,707,000
U.K. index-linked senior unsecured notes	1,012,000	838,000
Fair market value adjustments	21,000	22,000
Unamortized premium & (discount), net	14,000	20,000
Unamortized debt issuance costs	(122,000)	(115,000)
Less: current portion of long-term debt	348,000	518,000
Deferred income taxes	2,462,000	3,889,000
Investment tax credits	129,000	132,000
Accrued pension obligations	800,000	1,001,000
Asset retirement obligations	312,000	428,000
Regulatory liabilities	2,704,000	899,000
Other deferred credits & noncurrent liabilities	441,000	422,000
Common stock	7,000	7,000
Additional paid-in capital	10,305,000	9,841,000
Earnings reinvested	3,871,000	3,829,000
Foreign currency translation adjustments	(1,089,000)	(1,627,000)
Unrealized gains (losses) on qualifying derivatives	(13,000)	(7,000)
Equity investee's accumulated other comprehensive income (loss)	...	(1,000)
Defined benefit plans - prior service costs	(7,000)	(8,000)
Defined benefit plans - actuarial gain (loss)	(2,313,000)	(2,135,000)
Accumulated other comprehensive income (loss)	(3,422,000)	(3,778,000)
Total PPL Corporation shareowners' common equity	10,761,000	9,899,000

□ Reclassified to conform with 2017 presentation; □ Less reserve - customer - Accounts receivable: \$51,000,000; □ Less reserve - customer - Accounts receivable: \$54,000,000; □ Less reserve - other - accounts receivable: \$51,000,000; □ Less reserve - other - accounts receivable: \$4,000,000

Recent Dividends:

- 1. PPL Corp PPL Electric Utilities Corp 6.75% preferred.**
No dividends paid.
- 2. PPL Corp PPL Electric Utilities Corp 4.40% preferred.**
No dividends paid.
- 3. PPL Corp PPL Electric Utilities Corp 3.35% preferred.**
No dividends paid.
- 4. PPL Corp PPL Electric Utilities Corp 4 1/2% preferred.**
No dividends paid.
- 5. PPL Corp common.**
No dividends paid.
- 6. PPL Corp 6.25% series preference.**

- No dividends paid.
- 7. PPL Corp PPL Electric Utilities Corp 4.60% preferred.**
No dividends paid.
- Annual Dividends:**
- 1. PPL Corp PPL Electric Utilities Corp 6.75% preferred.**
No dividends paid.
 - 2. PPL Corp PPL Electric Utilities Corp 4.40% preferred.**
No dividends paid.
 - 3. PPL Corp PPL Electric Utilities Corp 3.35% preferred.**
No dividends paid.
 - 4. PPL Corp PPL Electric Utilities Corp 4 1/2% preferred.**
No dividends paid.
 - 5. PPL Corp common.**
No dividends paid.
 - 6. PPL Corp 6.25% series preference.**
No dividends paid.
 - 7. PPL Corp PPL Electric Utilities Corp 4.60% preferred.**
No dividends paid.

PUBLIC SERVICE ENTERPRISE GROUP INC

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2017	□2016 (revised)	□2015 (revised)
Operating revenues	9,084,000	9,061,000	10,415,000
Energy costs	2,800,000	3,001,000	3,261,000
Operation & maintenance	2,869,000	3,008,000	2,978,000
Depreciation & amortization	1,986,000	1,476,000	1,214,000
Total operating expenses	7,655,000	7,485,000	7,453,000
Operating income	1,429,000	□1,576,000	□2,962,000
Income from equity method investments	14,000	11,000	12,000
NDT fund gains, interest, dividend & other income	202,000	96,000	138,000
Allowance of funds used during construction	56,000	49,000	48,000
Rabbi trust realized gains, interest & dividends	24,000	12,000	10,000
Solar loan interest	21,000	22,000	23,000
Gain on insurance recovery	...	...	28,000
Other income	16,000	12,000	7,000
NDT fund realized gains (losses) & expenses	(32,000)	(40,000)	(45,000)
Other deductions	59,000	27,000	57,000
Other-than-temporary impairments	12,000	28,000	53,000
Interest expense	391,000	385,000	393,000
Income (loss) from continuing operations before income taxes	1,268,000	1,298,000	2,680,000
Current federal income taxes (benefit)	86,000	(74,000)	243,000
Current state income taxes (benefit)	(31,000)	61,000	85,000
Total current income taxes (benefit)	55,000	(13,000)	328,000
Deferred federal income taxes (benefit)	(482,000)	311,000	540,000
Deferred state income taxes	92,000	28,000	104,000
Total deferred income taxes (benefit)	(390,000)	339,000	644,000
Investment tax credit	(29,000)	(85,000)	(29,000)
Income tax expense (benefit)	(306,000)	411,000	1,001,000
Net income (loss)	1,574,000	887,000	1,679,000
Weighted average shares outstanding			

- basic	505,000	505,000	505,000
Weighted average shares outstanding			
- diluted	507,000	508,000	508,000
Year end shares outstanding	505,000	504,866	505,282
Net earnings (loss) per share - basic	\$3.12	\$1.76	\$3.32
Net earnings (loss) per share - diluted	\$3.10	\$1.75	\$3.30
Dividends per common share	\$1.72	\$1.64	\$1.56
Total number of employees	□12,945	□13,065	□13,025
Number of common stockholders	□□60,868	□□63,718	□□66,445
Investment tax credit	...	85,000	29,000

□ Reclassified to conform with 2017 presentation; □ As reported by Company; □ As is; □ As of February 16, 2018; □ As of February 17, 2017; □ As of February 19, 2016

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	□2016 (revised)
Cash & cash equivalents	313,000	423,000
Accounts receivable, gross	1,407,000	1,229,000
Allowances for doubtful accounts	59,000	68,000
Accounts receivable, net	1,348,000	1,161,000
Tax receivable	127,000	78,000
Unbilled revenues	296,000	260,000
Fuel	289,000	326,000
Materials & supplies, net	577,000	561,000
Prepayments	118,000	76,000
Derivative contracts	29,000	163,000
Regulatory assets	211,000	199,000
Other current assets	4,000	7,000
Total current assets	3,312,000	3,254,000
Transmission & distribution - electric	10,425,000	9,149,000
Transmission & distribution - electric	8,455,000	7,976,000
Transmission & distribution - gas	7,122,000	6,458,000
Transmission & distribution - construction work in progress	1,735,000	1,501,000
Transmission & distribution - other	512,000	439,000
Generation - fossil production	4,923,000	7,096,000
Generation - nuclear production	2,893,000	2,516,000
Generation - nuclear fuel in service	745,000	783,000
Generation - other production-solar	1,350,000	1,278,000
Generation - construction work in progress	2,339,000	1,483,000
Other property, plant & equipment	732,000	658,000
Less: accumulated depreciation & amortization	9,434,000	10,051,000
Net property, plant & equipment	31,797,000	29,286,000
Regulatory assets	3,222,000	3,319,000
Long-term investments	932,000	1,050,000
Nuclear decommissioning trust funds	2,133,000	1,859,000
Long-term tax receivable	...	104,000
Long-term receivable of VIEs	686,000	589,000
Other special funds	231,000	217,000
Goodwill	16,000	16,000

Other intangibles	114,000	98,000
Derivative contracts	7,000	24,000
Other noncurrent assets	266,000	254,000
Total assets	42,716,000	40,070,000
Long-term debt due within one year	1,000,000	500,000
Commercial paper & loans	542,000	388,000
Accounts payable	1,694,000	1,459,000
Derivative contracts	16,000	13,000
Accrued interest	103,000	97,000
Accrued taxes	48,000	31,000
Clean energy program	128,000	142,000
Obligation to return cash collateral	129,000	132,000
Regulatory liabilities	47,000	88,000
Other current liabilities	461,000	426,000
Total current liabilities	4,168,000	3,276,000
Deferred income taxes & investment tax credits	5,240,000	8,658,000
Regulatory liabilities	2,948,000	118,000
Asset retirement obligations	1,024,000	726,000
Other postretirement benefit costs	1,455,000	1,324,000
Other postretirement benefit costs of Servco	542,000	452,000
Accrued pension costs	537,000	568,000
Accrued pension costs of Servco	129,000	128,000
Environmental costs	357,000	401,000
Derivative contracts	5,000	3,000
Long-term accrued taxes	175,000	180,000
Other noncurrent liabilities	221,000	211,000
Long-term debt	12,068,000	10,895,000
Common stock	4,961,000	4,936,000
Treasury stock	763,000	717,000
Retained earnings (accumulated deficit)	9,878,000	9,174,000
Cash flow hedges	...	2,000
Pension & other postretirement benefits plans	(406,000)	(398,000)
Available-for-sale securities	177,000	133,000
Accumulated other comprehensive income (loss)	(229,000)	(263,000)
Total common stockholders' equity	13,847,000	13,130,000
Total stockholders' equity	13,847,000	13,130,000
Total capitalization	25,915,000	24,025,000

Reclassified to conform with 2017 presentation

Recent Dividends:

- 1. Public Service Enterprise Group Inc Public Service Electric and Gas Company 4.30% cumulative preferred without mandatory redemption.**
No dividends paid.
 - 2. Public Service Enterprise Group Inc Public Service Electric and Gas Company 5.28% cumulative preferred without mandatory redemption.**
No dividends paid.
 - 3. Public Service Enterprise Group Inc Public Service Electric and Gas Company 6.92% cumulative preferred without mandatory redemption.**
No dividends paid.
 - 4. Public Service Enterprise Group Inc Public Service Electric and Gas Company 4.08% cumulative preferred without mandatory redemption.**
No dividends paid.
 - 5. Public Service Enterprise Group Inc Public Service Electric and Gas Company 4.18% cumulative preferred without mandatory redemption.**
No dividends paid.
 - 6. Public Service Enterprise Group Inc common.**
No dividends paid.
 - 7. Public Service Enterprise Group Inc Public Service Electric and Gas Company 5.05% cumulative preferred without mandatory redemption.**
No dividends paid.
- Annual Dividends:**

1. Public Service Enterprise Group Inc Public Service Electric and Gas Company 4.30% cumulative preferred without mandatory redemption.			
No dividends paid.			
2. Public Service Enterprise Group Inc Public Service Electric and Gas Company 5.28% cumulative preferred without mandatory redemption.			
No dividends paid.			
3. Public Service Enterprise Group Inc Public Service Electric and Gas Company 6.92% cumulative preferred without mandatory redemption.			
No dividends paid.			
4. Public Service Enterprise Group Inc Public Service Electric and Gas Company 4.08% cumulative preferred without mandatory redemption.			
No dividends paid.			
5. Public Service Enterprise Group Inc Public Service Electric and Gas Company 4.18% cumulative preferred without mandatory redemption.			
No dividends paid.			
6. Public Service Enterprise Group Inc common.			
No dividends paid.			
7. Public Service Enterprise Group Inc Public Service Electric and Gas Company 5.05% cumulative preferred without mandatory redemption.			
No dividends paid.			
RANGE RESOURCES CORP			
Annual Report			
Consolidated Income Statement, Years Ended Dec. 31 (\$):			
	2017	2016	2015
		(revised)	(revised)
Natural gas, natural gas liquids & oil sales	2,176,287,000	1,197,215,000	1,089,644,000
Derivative fair value income (loss)	213,350,000	(261,391,000)	416,364,000
Brokered natural gas, marketing & other revenues	221,393,000	164,115,000	92,060,000
Total revenues & other income	2,611,030,000	1,099,939,000	1,598,068,000
Direct operating expense	134,252,000	97,388,000	136,363,000
Transportation, gathering, processing & compression expenses	761,183,000	565,209,000	396,739,000
Production & ad valorem taxes	42,882,000	25,443,000	33,860,000
Brokered natural gas & marketing	220,311,000	168,576,000	115,866,000
Exploration expense	53,662,000	32,325,000	21,406,000
Abandonment & impairment of unproved properties	269,725,000	30,076,000	47,619,000
General & administrative expense	233,406,000	184,772,000	194,015,000
MRD merger expenses	...	37,225,000	...
Termination costs	3,770,000	(519,000)	15,070,000
Deferred compensation plan	(50,915,000)	19,153,000	(77,627,000)
Interest expense	195,679,000	168,213,000	166,439,000
Loss on early extinguishment of debt	...	...	22,495,000
Depletion, depreciation & amortization	624,992,000	524,102,000	581,155,000
Impairment of proved properties	63,679,000	43,040,000	590,174,000
Gain (loss) on the sale of assets	23,716,000	(7,074,000)	(406,856,000)
Total costs & expenses	2,528,910,000	1,902,077,000	2,650,430,000
Income (loss) from before income taxes	82,120,000	(802,138,000)	(1,052,362,000)
Current U.S. state & local income taxes (benefit)	17,000	98,000	29,000
Income tax expense (benefit) - current	17,000	98,000	29,000
Deferred U.S.			

federal income taxes (benefit)	(302,507,000)	(266,105,000)	(328,257,000)
Deferred U.S. state & local income taxes (benefit)	51,464,000	(14,743,000)	(10,449,000)
Income tax expense (benefit) - deferred	(251,043,000)	(280,848,000)	(338,706,000)
Total income tax expense (benefit)	(251,026,000)	(280,750,000)	(338,677,000)
Net income (loss)	333,146,000	(521,388,000)	(713,685,000)
Weighted average shares outstanding - basic	245,091,000	189,868,000	166,389,000
Weighted average shares outstanding - diluted	245,458,000	189,868,000	166,389,000
Year end shares outstanding	248,129,430	247,144,356	169,316,460
Net income (loss) per share - basic	\$1.34	\$(2.75)	\$(4.29)
Net income (loss) per share - diluted	\$1.34	\$(2.75)	\$(4.29)
Dividends per common share	\$0.08	\$0.08	\$0.16
Number of full time employees	773	762	744
Number of common stockholders	1,008	1,052	1,087

Reclassified to conform with 2017 presentation; As of January 1, 2018; As of January 1, 2017; As of January 1, 2016; Approximately; As of February 20, 2018; As of February 20, 2017; As of February 22, 2016

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2017	2016
		(revised)
Cash & cash equivalents	448,000	314,000
Accounts receivable, gross	355,944,000	247,277,000
Less: allowance for doubtful accounts	7,111,000	5,559,000
Accounts receivable, net	348,833,000	241,718,000
Derivative assets	58,607,000	13,278,000
Inventory & other current assets	21,346,000	26,573,000
Total current assets	429,234,000	281,883,000
Derivative assets	273,000	205,000
Goodwill	1,641,197,000	1,654,292,000
Properties subject to depletion	10,572,453,000	9,462,350,000
Unproved properties	2,644,000,000	2,923,803,000
Natural gas & oil properties, successful efforts method	13,216,453,000	12,386,153,000
Accumulated depletion & depreciation	3,649,716,000	3,129,816,000
Other property & equipment	114,361,000	112,796,000
Accumulated depreciation & amortization	99,695,000	95,923,000
Other property & equipment, net	14,666,000	16,873,000
Other assets	76,734,000	72,655,000
Total assets	11,728,841,000	11,282,245,000
Accounts payable	343,871,000	229,190,000
Asset retirement obligations	6,327,000	7,271,000
Accrued liabilities	317,531,000	265,843,000
Accrued interest	43,511,000	35,340,000
Derivative liabilities	44,233,000	165,009,000
Total current liabilities	755,473,000	702,653,000
Bank debt	1,208,467,000	876,428,000
Senior notes	2,851,754,000	2,848,591,000
Senior subordinated notes	48,585,000	48,498,000
Deferred tax liabilities	693,356,000	943,343,000
Derivative liabilities	9,789,000	24,491,000
Deferred compensation liabilities	101,102,000	119,231,000
Asset retirement obligations & other liabilities	286,043,000	310,642,000
Total liabilities	5,954,569,000	5,873,877,000

Common stock	2,481,000	2,471,000	amounts deferred - state	...	...	(1,000)	Senior notes	75,000	79,000
Common stock held in treasury	599,000	1,209,000	Amortization of amounts deferred - federal	(2,000)	(2,000)	(2,000)	Secured first mortgage bonds	4,840,000	4,840,000
Additional paid-in capital	5,577,732,000	5,524,423,000	Income tax expense (benefit)	(112,000)	271,000	393,000	Secured South Carolina Generating Company, Inc. notes	207,000	213,000
Accumulated other comprehensive income (loss)	(1,332,000)	...	Net income (loss)	(119,000)	595,000	746,000	Industrial & pollution control bonds	122,000	122,000
Retained earnings (accumulated deficit)	195,990,000	(117,317,000)	Weighted average common shares outstanding - basic	143,000	142,900	142,900	Senior debentures & notes	600,000	450,000
Total stockholders' equity	5,774,272,000	5,408,368,000	Weighted average common shares outstanding - diluted	143,000	142,900	142,900	Other long-term debt	28,000	27,000
Recent Dividends:			Year end common shares outstanding	143,000	142,900	142,900	Less: current maturities of long-term debt	727,000	17,000
1. Range Resources Corp common.			Net earnings (loss) per common share - basic	\$(0.83)	\$4.16	\$5.22	Less: unamortized premium (discount)	(1,000)	(1,000)
No dividends paid.			Net earnings (loss) per common share - diluted	\$(0.83)	\$4.16	\$5.22	Unamortized debt issuance costs	(38,000)	(40,000)
Annual Dividends:			Dividends declared per share of common stock	\$2.45	\$2.30	\$2.18	Total long-term debt, net	5,906,000	6,473,000
1. Range Resources Corp common.			Number of full time employees	5,228	5,910	5,829	Total capitalization	11,161,000	12,198,000
No dividends paid.			Number of common stockholders	23,100	25,000	26,000	Short-term borrowings	350,000	941,000
SCANA CORP			Investment tax credit	...	2,000	3,000	Current portion of long-term debt	727,000	17,000
Annual Report			Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):				Accounts payable	438,000	404,000
Consolidated Income Statement, Years Ended Dec. 31 (\$000):			Utility plant in service	14,370,000	13,444,000	13,444,000	Customer deposits & customer prepayments	112,000	168,000
	2017	2016	Less: accumulated depreciation & amortization	4,611,000	4,446,000	4,446,000	Taxes accrued	214,000	201,000
		(revised)	Construction work in progress	471,000	4,845,000	4,845,000	Interest accrued	87,000	84,000
		(revised)	Nuclear fuel, net of accumulated amortization	208,000	271,000	271,000	Dividends declared	86,000	80,000
Electric revenues	2,659,000	2,614,000	Goodwill	210,000	210,000	210,000	Derivative financial instruments	6,000	35,000
Gas regulated revenues	874,000	788,000	Nonutility property, gross	403,000	414,000	414,000	Other current liabilities	93,000	135,000
Gas non-regulated revenues	874,000	825,000	Less: accumulated depreciation - nonutility property	133,000	138,000	138,000	Total current liabilities	2,113,000	2,065,000
Total operating revenues	4,407,000	4,227,000	Assets held in trust, net-nuclear	136,000	123,000	123,000	Deferred income taxes, net	1,261,000	2,159,000
Fuel used in electric generation	594,000	576,000	decommissioning	136,000	123,000	123,000	Asset retirement obligations	568,000	558,000
Purchased power expense	80,000	64,000	Other investments	68,000	76,000	76,000	Pension & other postretirement benefits	360,000	373,000
Gas purchased for resale	1,156,000	1,054,000	Cash & cash equivalents	409,000	208,000	208,000	Unrecognized tax benefits	19,000	219,000
Other operation & maintenance expense	737,000	755,000	Customer receivables, gross	671,000	622,000	622,000	Regulatory liabilities	3,059,000	930,000
Impairment loss	1,118,000	...	Allowance for uncollectible accounts	6,000	6,000	6,000	Other deferred credits & other liabilities	198,000	205,000
Depreciation & amortization expenses	382,000	371,000	Customer receivables, net	665,000	616,000	616,000			
Other taxes	264,000	254,000	Income taxes receivable	198,000	142,000	142,000			
Total operating expenses	4,331,000	3,074,000	Other receivables	105,000	127,000	127,000			
Gain on sale of CGT, net of transaction costs	...	...	Fuel	143,000	136,000	136,000			
Operating income	76,000	1,153,000	Materials & supplies	161,000	155,000	155,000			
Other income (expense), net	56,000	55,000	Prepayments	99,000	105,000	105,000			
Gain on sale of SCI, net of transaction costs	...	...	Other current assets	17,000	17,000	17,000			
Interest charges, gross	381,000	361,000	Derivative financial instruments	54,000	...	...	
Allowance for borrowed funds used during construction	18,000	19,000	Total current assets	1,851,000	1,506,000	1,506,000			
Income (loss) before income tax expense	(231,000)	866,000	Regulatory assets	5,580,000	2,130,000	2,130,000			
Current income tax expense (benefit) - federal	(414,000)	36,000	Other deferred debits & other assets	186,000	272,000	272,000			
Current income tax expense (benefit) - state	18,000	13,000	Total assets	18,739,000	18,707,000	18,707,000			
Total current income tax expense (benefit)	(396,000)	49,000	Common stock	2,390,000	2,390,000	2,390,000			
Deferred income tax expense (benefit) - federal	323,000	203,000	Retained earnings	2,915,000	3,384,000	3,384,000			
Deferred income tax expense (benefit) - state	(37,000)	21,000	Accumulated other comprehensive income (loss)	(50,000)	(49,000)	(49,000)			
Total deferred income tax expense (benefit)	286,000	224,000	Total common equity	5,255,000	5,725,000	5,725,000			
Amortization of			Medium-term notes	800,000	800,000	800,000			

Recent Dividends:

- SCANA Corp common. No dividends paid.
- SCANA Corp South Carolina Electric & Gas 4.50%, 4.60% & 5.125% series A cumulative preferred. No dividends paid.
- SCANA Corp South Carolina Electric & Gas 4.60% & 6.00 series B cumulative preferred. No dividends paid.
- SCANA Corp South Carolina Electric & Gas 6.52% cumulative preferred. No dividends paid.
- SCANA Corp South Carolina Electric & Gas 5.00% cumulative preferred.

ExDate	Amt	Declared	Record	Payable
01/27/2015	0.48	01/08/2014	01/29/2015	01/30/2015
	0.01			02/02/2015

Annual Dividends:

- SCANA Corp common. No dividends paid.
- SCANA Corp South Carolina Electric & Gas 4.50%, 4.60% & 5.125% series A cumulative preferred. No dividends paid.
- SCANA Corp South Carolina Electric & Gas 4.60% & 6.00 series B cumulative preferred. No dividends paid.
- SCANA Corp South Carolina Electric & Gas 6.52% cumulative preferred. No dividends paid.
- SCANA Corp South Carolina Electric & Gas 5.00% cumulative preferred.

2015.....0.49

SEMPRA ENERGY
Annual Report
Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2017	[□] 2016 (revised)	[□] 2015 (revised)	Current income tax expense (benefit) - U.S. state				Total current assets	3,341,000	3,110,000
Utilities revenues	9,776,000	9,261,000	9,254,000	1,000	(24,000)			Restricted cash	14,000	10,000
Energy-related businesses revenues	1,431,000	922,000	977,000					Due from unconsolidated affiliates	598,000	201,000
Total revenues	11,207,000	10,183,000	10,231,000	116,000	171,000	123,000		Regulatory assets	1,517,000	3,414,000
Utilities: cost of electric fuel & purchased power	2,281,000	2,188,000	2,136,000	(benefit)	116,000	172,000	102,000	Nuclear decommissioning trusts	1,033,000	1,026,000
Utilities: cost of natural gas	1,190,000	1,067,000	1,134,000	Deferred income tax expense (benefit) - U.S. federal	536,000	78,000	242,000	Investments	2,527,000	2,097,000
Energy-related businesses: cost of natural gas, electric fuel & purchased power	339,000	277,000	335,000	Deferred income tax expense (benefit) - U.S. state	297,000	9,000	34,000	Goodwill	2,397,000	2,364,000
Energy-related businesses: other cost of sales	24,000	322,000	148,000	Deferred income tax expense (benefit) - U.S. federal	536,000	78,000	242,000	Other intangible assets	596,000	548,000
Operation & maintenance expense	3,117,000	2,970,000	2,886,000	Deferred income tax expense (benefit) - U.S. state	297,000	9,000	34,000	Dedicated assets in support of certain benefit plans	455,000	430,000
Depreciation & amortization expense	1,490,000	1,312,000	1,250,000	Deferred income tax expense (benefit) - U.S. federal	536,000	78,000	242,000	Insurance receivable for Alis Canyon costs	418,000	606,000
Franchise fees & other taxes	436,000	426,000	423,000	Deferred income tax expense (benefit) - non-U.S.	327,000	135,000	(32,000)	Deferred income taxes	170,000	234,000
Write-off of wildfire regulatory asset	351,000	...	...	Total deferred income tax expense (benefit)	1,160,000	222,000	244,000	Greenhouse gas allowances	93,000	295,000
Impairment losses	72,000	153,000	9,000	Deferred investment tax credits	...	5,000	5,000	Sundry	792,000	520,000
Plant closure adjustment	...	...	(26,000)	Income tax expense (benefit)	1,276,000	389,000	341,000	San Diego Gas & Electric Company ("SDG&E") - natural gas operations	2,186,000	1,897,000
Gains on sale of assets	3,000	134,000	70,000	Equity earnings (losses), net of income tax	42,000	78,000	85,000	SDG&E - electric distribution	6,975,000	6,497,000
Equity earnings (losses), before income tax	34,000	6,000	104,000	Net income	351,000	1,519,000	1,448,000	SDG&E - electric transmission	5,626,000	5,152,000
Remeasurement of equity method investments	...	617,000	...	Losses (earnings) attributable to noncontrolling interests	(94,000)	(148,000)	(98,000)	SDG&E - electric generation	2,435,000	1,932,000
Allowance for equity funds used during construction	168,000	116,000	107,000	Preferred dividends of subsidiaries	1,000	1,000	1,000	SDG&E - other electric	1,114,000	1,059,000
Investment gains (losses)	56,000	23,000	3,000	Earnings	256,000	1,370,000	1,349,000	SDG&E - construction work in progress	1,451,000	1,307,000
Gains (losses) on interest rate & foreign exchange instruments, net	47,000	(32,000)	(4,000)	Weighted average common shares outstanding - basic	251,545	250,217	248,249	Southern California Gas Company ("SoCalGas") - natural gas operations	15,759,000	14,428,000
Foreign currency gains (losses)	(35,000)	(1,000)	(7,000)	Weighted average common shares outstanding - diluted	252,300	251,155	250,923	SoCalGas - other non-utility	32,000	34,000
Sale of other investments	3,000	5,000	11,000	Year end common shares outstanding	251,359	250,153	248,298	SoCalGas - construction work in progress	981,000	882,000
Electrical infrastructure relocation income	3,000	10,000	7,000	Net earnings (loss) per common share - basic	\$1.02	\$5.48	\$5.43	Land & land rights	416,000	381,000
Regulatory interest income (expense), net	3,000	4,000	3,000	Net earnings (loss) per common share - diluted	\$1.01	\$5.46	\$5.37	Machinery & equipment - utility electric distribution operations	1,751,000	1,519,000
Sundry, net	9,000	7,000	6,000	Dividends declared per share of common stock	...	...	\$2.80	Machinery & equipment - generating plants	2,242,000	1,874,000
Interest income	46,000	26,000	29,000	Total number of employees	[□] 16,046	...	...	Machinery & equipment - liquefied natural gas terminals	1,133,000	1,129,000
Interest expense	659,000	553,000	561,000	Number of common stockholders	^{□□} 26,676	...	...	Machinery & equipment - pipelines & storage	4,408,000	3,242,000
Income before income taxes & equity earnings of certain unconsolidated subsidiaries - U.S.	878,000	773,000	1,189,000	Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):				Machinery & equipment - other	269,000	235,000
Income before income taxes & equity earnings of certain unconsolidated subsidiaries - non-U.S.	707,000	1,057,000	515,000		2017	[□] 2016 (revised)		Construction work in progress	691,000	1,488,000
Income before income taxes & equity earnings of certain unconsolidated subsidiaries	1,585,000	1,830,000	1,704,000	Cash & cash equivalents	288,000	349,000		Other Sempra global & parent property, plant & equipment	639,000	568,000
Current income tax expense (benefit) - U.S. federal	...	...	3,000	Restricted cash	62,000	66,000		Less accumulated depreciation & amortization	11,605,000	10,693,000
				Trade accounts receivable, net	1,307,000	1,390,000		Property, plant & equipment, net	[□] 36,503,000	[□] 32,931,000
				Other accounts receivable, net	277,000	164,000		Total assets	50,454,000	47,786,000
				Due from unconsolidated affiliates	37,000	26,000		Short-term debt	1,540,000	1,779,000
				Income taxes receivable	110,000	43,000		Accounts payable - trade	1,350,000	1,346,000
				Natural gas	109,000	92,000		Accounts payable - other	173,000	130,000
				LNG	11,000	9,000		Due to unconsolidated affiliates	7,000	11,000
				Materials & supplies	187,000	157,000		Dividends & interest payable	342,000	319,000
				Inventories	307,000	258,000		Accrued compensation & benefits	439,000	409,000
				Regulatory assets	325,000	348,000		Regulatory liabilities	109,000	122,000
				Fixed-price contracts & other derivatives	66,000	83,000		Current portion of long-term debt	1,427,000	913,000
				Greenhouse gas allowances	299,000	40,000		Fixed-price contracts & other derivatives	109,000	83,000
				Assets held for sale	127,000	201,000		Customer deposits	162,000	158,000
				Other current assets	136,000	142,000		Reserve for Aliso Canyon costs	84,000	53,000
								Greenhouse gas obligations	299,000	40,000
								Liabilities held for sale	49,000	47,000
								Other current liabilities	545,000	517,000
								Total current liabilities	6,635,000	5,927,000
								SDG&E - first mortgage		

[□] Restated to reflect the adoption of FASB ASU No 2016-18, (Topic 230); [□] As is; [□] Approximately; [□] As of February 22, 2018

Total deferred income taxes (benefit)	10,082	55,789	3,861	uncollectibles	13,988	12,744	Derivatives - energy trading liabilities	46,938	60,082
Investment tax credits	...	...	149	Notes receivable - affiliate	...	1,454	Derivatives - other	748	681
Income taxes (benefit)	(24,937)	54,151	1,360	Natural gas in storage, average cost	4,913	2,461	Deferred contract revenues	259	...
Equity in earnings (loss) of affiliated companies	5,794	5,396	(27,812)	Materials & supplies, average cost	48,513	53,857	Interest accrued	9,079	6,231
Income from continuing operations	(3,404)	119,061	105,610	Prepaid taxes	4,239	6,753	Pension benefits	2,388	2,463
Income (loss) from discontinued operations (net of tax benefit)	(86)	(251)	(503)	Derivatives - energy related assets	41,355	17,471	Other current liabilities	15,860	15,219
Net income (loss)	(3,490)	118,810	105,107	Other prepayments & current assets	42,139	72,391	Total current liabilities	883,082	952,624
Weighted average shares outstanding - basic	79,541	76,362	68,735	Total current assets	438,993	473,313	Deferred income taxes - net	86,884	343,549
Weighted average shares outstanding - diluted	79,541	76,475	68,931	Environmental remediation costs - expended, net	100,327	71,997	Pension & other postretirement benefits	101,544	95,235
Year end shares outstanding	79,549	79,478	70,966	Environmental remediation costs - liability for future expenditures	171,696	153,047	Environmental remediation costs	106,483	108,893
Earnings (loss) per common share - continuing operations - basic	\$(0.04)	\$1.56	\$1.54	Deferred asset retirement obligation costs	42,368	43,014	Asset retirement obligations	59,497	59,427
Earnings (loss) per common share - discontinued operations - basic	...	...	\$(0.01)	Deferred pension & other postretirement benefit costs	78,211	85,693	Derivatives - energy related liabilities	6,025	4,540
Net earnings (loss) per common share - basic	\$(0.04)	\$1.56	\$1.53	Deferred gas costs, net	16,838	...	Derivatives - other	9,622	9,349
Earnings (loss) per common share - continuing operations - diluted	\$(0.04)	\$1.56	\$1.53	Conservation incentive program receivable	26,652	27,567	Regulatory liabilities	287,105	49,121
Earnings (loss) per common share - discontinued operations - diluted	...	...	\$(0.01)	Societal benefit costs receivable	2,484	...	Other deferred credits & non-current liabilities	9,436	10,584
Net earnings (loss) per common share - diluted	\$(0.04)	\$1.56	\$1.52	Deferred interest rate contracts	7,028	7,365	Recent Dividends:		
Dividends declared per common share	\$1.10	\$1.07	\$1.02	Energy efficiency tracker charges	2,094	219	1. South Jersey Industries, Inc. South Jersey Gas Company 8% redeemable cumulative preferred.		
Total number of employees	760	750	720	Pipeline supplier service charges	708	2,122	No dividends paid.		
Total number of stockholders	6,517	6,646	6,745	Pipeline integrity cost	5,280	4,810	2. South Jersey Industries, Inc. common.		
				Allowance for funds used during construction - equity related deferrals	12,785	12,434	No dividends paid.		
				Other regulatory assets	2,753	2,478	Annual Dividends:		
				Derivatives - energy related assets	5,988	8,502	1. South Jersey Industries, Inc. South Jersey Gas Company 8% redeemable cumulative preferred.		
				Notes receivable - affiliate	13,275	13,275	No dividends paid.		
				Contract receivables	28,721	29,037	2. South Jersey Industries, Inc. common.		
				Notes receivable	...	25,271	No dividends paid.		
				Goodwill	3,578	4,838	SOUTHERN COMPANY (THE)		
				Identifiable intangible assets	12,480	15,820	Annual Report		
				Other regulatory & other non-current assets	98,426	83,429	Consolidated Income Statement, Years Ended Dec. 31		
				Total assets	3,865,086	3,730,567	((\$000):		
				Common stock	99,347	88,707	2017		
				Other common stock	89	10,640	2016		
				Premium on common stock	709,658	706,943	2015		
				Treasury stock (at par)	271	266	(revised)		
				Postretirement liability adjustment	(36,262)	(25,342)	(revised)		
				Unrealized gain (loss) on derivatives - other	(396)	(1,932)	Retail revenues		
				Unrealized gain (loss) on available-for-sale securities	(10)	(10)	15,330,000		
				Other comprehensive income (loss) of affiliated companies	(97)	(97)	15,234,000		
				Accumulated other comprehensive income (loss)	(36,765)	(27,381)	14,987,000		
				Retained earnings	420,351	510,597	Wholesale revenues		
				Total South Jersey Industries, Inc. shareholders' equity	1,192,409	1,289,240	2,426,000		
				Total equity	1,192,409	1,289,240	1,926,000		
				Long-term debt	1,122,999	808,005	681,000		
				Total capitalization	2,315,408	2,097,245	698,000		
				Notes payable	346,400	296,100	657,000		
				Current portion of long-term debt	63,809	231,909	Natural gas revenues		
				Accounts payable	284,899	243,669	3,791,000		
				Customer deposits & credit balances	43,398	48,068	1,596,000		
				Environmental remediation costs	66,372	46,120	803,000		
				Taxes accrued	2,932	2,082	442,000		
							47,000		
							Total operating revenues		
							23,031,000		
							19,896,000		
							17,489,000		
							Total operating expenses		
							20,480,000		
							15,267,000		
							13,207,000		
							Operating income		
							2,551,000		
							4,629,000		
							4,282,000		
							Allowance for equity funds used during construction		
							160,000		
							202,000		
							226,000		
							Earnings from equity method investments		
							106,000		
							59,000		
							Interest expense, net of amounts capitalized		
							1,694,000		
							1,317,000		
							840,000		
							Other income (expense), net		
							(55,000)		
							(93,000)		
							(39,000)		
							Total other income & (expense)		
							(1,483,000)		
							(1,149,000)		
							(653,000)		
							Earnings (loss) before income taxes		
							1,068,000		
							3,480,000		
							3,629,000		

As is; Approximate

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	2016	2015
		(revised)	(revised)
Utility plant, at original cost	2,652,244	2,424,134	
Less: accumulated depreciation - utility plant	498,161	471,222	
Nonutility property & equipment, at cost	741,027	821,942	
Less: accumulated depreciation - nonutility property & equipment	194,913	151,084	
Property, plant & equipment, net	2,700,197	2,623,770	
Investments - available-for-sale securities	36	32	
Investments - restricted	31,876	13,628	
Investments - investments in affiliates	62,292	28,906	
Cash & cash equivalents	7,819	18,282	
Accounts receivable	202,379	222,339	
Unbilled revenues	73,377	59,680	
Provision for			

2. Southern Company (The) 5.60% to 6.50% non-cumulative preference of subsidiaries.
No dividends paid.

3. Southern Company (The) 6.00% to 6.13% non-cumulative preferred of subsidiaries.
No dividends paid.

4. Southern Company (The) 5.2% to 5.83% redeemable cumulative preferred (stated value: \$25).
No dividends paid.

5. Southern Company (The) 4.95% to 5.83% cumulative preferred of subsidiaries (\$25 stated value).
No dividends paid.

6. Southern Company (The) 4.95% to 5.83% cumulative preferred of subsidiaries (\$100,000 stated value).
No dividends paid.

7. Southern Company (The) 5.63% non-cumulative preference of subsidiaries.
No dividends paid.

8. Southern Company (The) common.

2015.....2.15 2016.....2.22 2017.....2.30
2018.....0.58

9. Southern Company (The) 5.83% cumulative redeemable preferred of subsidiaries (stated value: \$25).
No dividends paid.

10. Southern Company (The) 4.20% to 5.44% cumulative redeemable preferred of subsidiaries.
No dividends paid.

11. Southern Company (The) 6.00% non-cumulative preference of subsidiaries.
No dividends paid.

**TELEPHONE & DATA SYSTEMS INC
Annual Report**

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2017	2016 (revised)	2015 (revised)
Service	3,979,000	4,050,000	4,356,000
Equipment & product sales	1,065,000	1,105,000	854,000
Total operating revenues	5,044,000	5,155,000	5,210,000
Cost of services	1,164,000	1,189,000	1,191,000
Cost of equipment & products	1,195,000	1,240,000	1,224,000
Selling, general & administrative expense	1,686,000	1,759,000	1,781,000
Depreciation, amortization & accretion expense	844,000	850,000	844,000
Loss on impairment of goodwill	262,000	...	...
Gain (loss) on asset disposals, net	(21,000)	(27,000)	(22,000)
Gain (loss) on sale of business & other exit costs, net	1,000	1,000	136,000
Gain (loss) on license sales & exchanges, net	22,000	20,000	147,000
Total operating expenses	5,149,000	5,044,000	4,779,000
Operating income (loss)	(105,000)	111,000	431,000
Equity in earnings of unconsolidated entities	137,000	140,000	140,000
Interest & dividend income	15,000	11,000	5,000
Interest expense	170,000	170,000	142,000
Other investment & other income (expense), net	1,000	...	1,000
Income (loss) before income taxes ..	(122,000)	92,000	435,000
Current income tax expense (benefit) - federal	77,000	17,000	93,000
Current income tax expense (benefit) - state	13,000	1,000	8,000

Deferred income tax expense (benefit) - federal	(366,000)	20,000	61,000
Deferred income tax expense (benefit) - state	(3,000)	2,000	10,000
Income tax expense (benefit)	(279,000)	40,000	172,000
Net income (loss)	157,000	52,000	263,000
Less: net income attributable to noncontrolling interests, net of tax	(4,000)	(9,000)	(44,000)
Net income (loss) attributable to Telephone & Data Systems, Inc. (TDS) shareholders	153,000	43,000	219,000
Net income (loss) available to common shareholder	153,000	43,000	219,000
Weighted average shares outstanding - basic	111,000	110,000	109,000
Weighted average shares outstanding - diluted	112,000	111,000	110,000
Year end shares outstanding	111,000	110,000	...
Net earnings (loss) per share - basic	\$1.39	\$0.39	\$2.02
Net earnings (loss) per share - diluted	\$1.37	\$0.39	\$1.98
Dividends per share ..	\$0.62	\$0.59	\$0.56
Total number of employees	9,900	...	...
Number of common stockholders	1,273	...	...
Number of series A common stockholders ..	69	...	...

Restated to reflect the adoption of FASB ASU No 2016-18 (Topic 230); As is; Approximately; As of January 31, 2018

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	2016 (revised)
Cash & cash equivalents	619,000	900,000
Short-term investments	100,000	...
Accounts receivable, due from customers, gross	922,000	808,000
Less allowance for doubtful accounts - accounts receivable, due from customers	61,000	55,000
Other accounts receivable, gross	102,000	100,000
Less allowance for doubtful accounts - other accounts receivable	2,000	2,000
Inventory, net	145,000	151,000
Prepaid expenses	112,000	115,000
Income taxes receivable	2,000	10,000
Other current assets	27,000	32,000
Total current assets	1,966,000	2,059,000
Assets held for sale	10,000	8,000
Licenses	2,232,000	1,895,000
Goodwill	509,000	766,000
Franchise rights	255,000	244,000
Other intangible assets, gross	166,000	186,000
Less: accumulated amortization - other intangible assets	142,000	153,000
Other intangible assets, net	24,000	33,000
Investments in unconsolidated entities	453,000	451,000
Other investments .....	...	1,000
Land	55,000	54,000
Buildings	519,000	511,000
Leasehold & land improvements	1,214,000	1,188,000

Cable & wire	1,802,000	1,740,000
Network & switching equipment	2,361,000	2,348,000
Cell site equipment	3,411,000	3,383,000
Office furniture & equipment	480,000	508,000
Other operating assets & equipment	194,000	187,000
System development	1,387,000	1,523,000
Work in process	319,000	237,000
Property, plant & equipment, net	3,424,000	3,555,000
Other assets & deferred charges	422,000	434,000
Total assets	9,295,000	9,446,000
Current portion of long-term debt	20,000	12,000
Accounts payable	368,000	365,000
Customer deposits & deferred revenues	223,000	229,000
Accrued interest	11,000	11,000
Accrued taxes	64,000	44,000
Accrued compensation	126,000	127,000
Other current liabilities	106,000	99,000
Total current liabilities	918,000	887,000
deferred income tax liability	552,000	922,000
Other deferred liabilities & credits	495,000	453,000
Senior notes - parent	810,000	810,000
Senior notes - subsidiaries	1,415,000	1,415,000
Term loans - subsidiaries	201,000	212,000
Obligation on capital leases - subsidiaries	5,000	3,000
Rural Utilities Service & other notes - subsidiaries .....	...	1,000
Long-term notes - subsidiaries	4,000	4,000
Zero coupon convert redeem debent - subsidiaries	22,000	...
Less: current portion of long-term debt	20,000	12,000
Long-term debt	2,437,000	2,433,000
Noncontrolling interests with redemption features	1,000	1,000
Series A common & common shares	1,000	1,000
Capital in excess of par value	2,413,000	2,386,000
Treasury shares - common shares	669,000	698,000
Accumulated other comprehensive income (loss)	(1,000)	1,000
Retained earnings	2,525,000	2,454,000
Total Telephone & Data Systems, Inc. shareholders' equity	4,269,000	4,144,000
Preferred shares .....	...	1,000
Noncontrolling interests	623,000	605,000
Total equity	4,892,000	4,750,000

Recent Dividends:

- 1. Telephone & Data Systems Inc special common.**
No dividends paid.
- 2. Telephone & Data Systems Inc series A common.**
No dividends paid.
- 3. Telephone & Data Systems Inc cumulative preferred (\$100 stated value).**
No dividends paid.
- 4. Telephone & Data Systems Inc common.**
No dividends paid.

Annual Dividends:

- 1. Telephone & Data Systems Inc special common.**
No dividends paid.
- 2. Telephone & Data Systems Inc series A common.**
No dividends paid.
- 3. Telephone & Data Systems Inc cumulative preferred (\$100 stated value).**
No dividends paid.
- 4. Telephone & Data Systems Inc common.**

No dividends paid.

UNITED STATES CELLULAR CORP
Annual Report
Consolidated Income Statement, Years Ended Dec. 31
(\$000):

	2017	2016 (revised)	2015 (revised)
Service revenues	2,978,000	3,081,000	3,384,000
Equipment sales	912,000	909,000	647,000
Total operating revenues	3,890,000	3,990,000	4,031,000
System operations expenses	732,000	760,000	775,000
Cost of equipment sold	1,071,000	1,081,000	1,053,000
Selling, general & administrative expenses	1,412,000	1,480,000	1,494,000
Depreciation, amortization & accretion	615,000	618,000	607,000
Loss on impairment of goodwill	370,000	...	...
Gain (loss) on asset disposals, net	(17,000)	(22,000)	(16,000)
Gains (loss) on sale of business & other exit costs, net	1,000	...	114,000
Gain (loss) on license sales & exchanges, net	22,000	19,000	147,000
Operating income (loss)	(304,000)	48,000	347,000
Equity in earnings of unconsolidated entities	137,000	140,000	140,000
Interest & dividend income	8,000	6,000	2,000
Interest expense	113,000	113,000	86,000
Other income (expense), net	...	1,000	1,000
Income (loss) before income taxes	(272,000)	82,000	404,000
Current federal income taxes	68,000	29,000	97,000
Current state income taxes	10,000	(2,000)	5,000
Deferred federal income taxes	(354,000)	1,000	48,000
Deferred state income taxes	(11,000)	5,000	7,000
Income tax expense (benefit)	(287,000)	33,000	157,000
Net income (loss)	15,000	49,000	247,000
Less: net loss (income) attributable to noncontrolling interests, net of tax	(3,000)	(1,000)	(6,000)
Net income (loss) attributable to United States Cellular Corporation shareholders	12,000	48,000	241,000
Weighted average shares outstanding - basic	85,000	85,000	84,000
Weighted average shares outstanding - diluted	86,000	85,000	84,000
Year end shares outstanding	85,000	85,000	84,000
Net income (loss) per share - basic	\$0.14	\$0.56	\$2.86
Net income (loss) per share - diluted	\$0.14	\$0.56	\$2.84
Total number of employees	5,900	6,300	6,400
Number of common stockholders	247	295	293

Reclassified to conform with 2017 presentation; Including charges from affiliates - Selling, general and administrative: \$85,000,000; Including charges from affiliates - Selling, general and administrative: \$94,000,000; Including charges from affiliates - Selling, general and administrative: \$96,000,000; As is; Approximately; As of January 31, 2018; As of January 31, 2017; As of January 31, 2016

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	2016 (revised)
Cash & cash equivalents	352,000	586,000
Short-term investments	50,000	...
Accounts receivable - customers & agents, gross	830,000	709,000
Less allowances - accounts receivable - customers & agents	55,000	51,000
Accounts receivable - customers & agents, net	775,000	658,000
Accounts receivable - roaming	26,000	16,000
Accounts receivable - affiliated	1,000	2,000
Accounts receivable - other, gross	42,000	52,000
Less allowances - accounts receivable - other	1,000	1,000
Inventory, net	138,000	138,000
Prepaid expenses	79,000	84,000
Other current assets	21,000	23,000
Total current assets	1,483,000	1,558,000
Assets held for sale	10,000	8,000
Licenses	2,223,000	1,886,000
Goodwill	...	370,000
Investments in unconsolidated entities	415,000	413,000
Land	36,000	35,000
Buildings	297,000	297,000
Leasehold & land improvements	1,178,000	1,153,000
Cell site equipment	3,411,000	3,383,000
Switching equipment	988,000	976,000
Office furniture & equipment	389,000	420,000
Other operating assets & equipment	57,000	53,000
System development	1,060,000	1,217,000
Work in process	212,000	178,000
Property, plant & equipment in service & under construction	7,628,000	7,712,000
Less: accumulated depreciation & amortization	5,308,000	5,242,000
Property, plant & equipment, net	2,320,000	2,470,000
Other assets & deferred charges	390,000	405,000
Total assets	6,841,000	7,110,000
Current portion of long-term debt	18,000	11,000
Accounts payable - affiliated	8,000	12,000
Accounts payable - trade	302,000	309,000
Customer deposits & deferred revenues	185,000	190,000
Accrued taxes	56,000	39,000
Accrued compensation	74,000	73,000
Other current liabilities	90,000	84,000
Total current liabilities	733,000	718,000
Deferred income tax liability, net	461,000	826,000
Other deferred liabilities & credits	337,000	302,000
Unsecured senior notes	1,415,000	1,415,000
Term loan	201,000	212,000
Capital lease obligations	4,000	2,000
Installment payment agreement	20,000	...
Long-term debt, current	18,000	11,000

Noncontrolling interests with redemption features	1,000	1,000
Series A common & common shares	88,000	88,000
Additional paid-in capital	1,552,000	1,522,000
Treasury shares, at cost	120,000	136,000
Retained earnings (accumulated deficit)	2,157,000	2,160,000
Total United States Cellular Corporation shareholders' equity	3,677,000	3,634,000
Noncontrolling interests	10,000	11,000
Total equity	3,687,000	3,645,000

Recent Dividends:
1. United States Cellular Corp common.

No dividends paid.

2. United States Cellular Corp series A common.

No dividends paid.

Annual Dividends:
1. United States Cellular Corp common.

No dividends paid.

2. United States Cellular Corp series A common.

No dividends paid.

VECTREN CORP
Annual Report
Consolidated Income Statement, Years Ended Dec. 31
(\$000):

	2017	2016 (revised)	2015 (revised)
Gas utility	812,700	771,700	792,600
Electric utility	569,600	605,800	601,600
Nonutility revenues	1,275,000	1,070,800	1,040,500
Total operating revenues	2,657,300	2,448,300	2,434,700
Cost of gas sold	271,500	266,700	305,400
Cost of fuel & purchased power	171,800	183,600	187,500
Cost of nonutility revenues	444,200	363,400	355,000
Other operating expenses	1,115,900	932,200	909,200
Depreciation & amortization	276,200	260,000	256,300
Taxes other than income taxes	59,300	60,900	59,500
Total operating expenses	2,338,900	2,066,800	2,072,900
Operating income (loss)	318,400	381,500	361,800
Equity in earnings (losses) of unconsolidated affiliates	(1,100)	(200)	(600)
Allowance for funds used during construction - borrowed funds	24,800	20,300	16,300
Allowance for funds used during construction - equity funds	2,600	2,200	2,600
Nonutility plant capitalized interest	1,200	1,000	400
Interest income, net	1,000	1,300	1,300
Other nonutility investment impairment charges	...	...	100
All other income	3,200	3,900	(200)
Interest expense	87,700	85,500	84,500
Income (loss) before income taxes	262,400	324,500	297,000
Current federal income tax expense (benefit)	20,500	6,800	10,800
Current state income tax expense (benefit)	6,900	6,000	8,500
Total current income tax expense	27,400	12,800	19,300

(benefit).....	27,400	12,800	19,300
Deferred federal income tax expense (benefit).....	16,700	97,600	79,000
Deferred state income tax expense (benefit).....	2,700	3,600	2,000
Total deferred income tax expense (benefit).....	19,400	101,200	81,000
Amortization of investment tax credits.....	(400)	(1,100)	(600)
Income taxes.....	46,400	112,900	99,700
Net income (loss).....	216,000	211,600	197,300
Weighted average shares outstanding - basic.....	83,000	82,800	82,700
Weighted average shares outstanding - diluted.....	83,000	82,800	82,700
Year end shares outstanding.....	83,000	82,900	82,800
Net earnings (loss) per share - basic.....	\$2.60	\$2.55	\$2.39
Net earnings (loss) per share - diluted.....	\$2.60	\$2.55	\$2.39
Dividends per share.....	\$1.71	\$1.62	\$1.54
Total number of employees.....	5,500	5,800	5,600
Number of common stockholders.....	7,759	7,914	8,217
Investment tax credit.....	...	1,600	4,100

□ Reclassified to conform with 2016 presentation; □ As is; □ Ap-
proximately; □ As of January 31, 2018; □ As of January 31, 2017;
□ As of January 31, 2016

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	□2016 (revised)
Cash & cash equivalents.....	16,600	68,600
Accounts receivable, gross.....	268,000	231,300
Less: reserves.....	5,100	6,000
Accounts receivable, net.....	262,900	225,300
Accrued unbilled revenues.....	207,100	172,400
Gas in storage - at LIFO cost.....	36,000	37,000
Coal & oil for electric generation - at average cost.....	43,100	42,600
Materials & supplies.....	46,200	48,900
Other inventory.....	1,300	1,400
Inventories.....	126,600	129,900
Recoverable fuel & natural gas costs.....	19,200	29,900
Prepaid gas delivery service.....	26,600	26,400
Prepaid taxes.....	3,800	8,200
Other prepayments & current assets.....	16,600	18,100
Total current assets.....	679,400	678,800
Gas utility plant.....	3,969,600	3,587,500
Electric utility plant.....	2,833,500	2,752,000
Common utility plant.....	59,000	56,300
Construction work in progress.....	70,700	63,000
Asset retirement obligations.....	82,600	86,600
Utility plant - original cost.....	7,015,400	6,545,400
Less: accumulated depreciation & amortization.....	2,738,700	2,562,500
Investments in unconsolidated affiliates.....	19,700	20,400
Other utility & corporate investments.....	43,700	34,100
Other nonutility investments.....	9,600	16,100
Vehicles & equipment.....	220,200	207,400
Computer hardware &		

software.....	156,500	121,800
Land & buildings.....	77,100	77,900
All other non-utility property.....	10,300	16,800
Goodwill.....	293,500	293,500
Regulatory assets.....	416,800	308,800
Other assets.....	35,800	42,200
Total assets.....	6,239,300	5,800,700
Accounts payable.....	366,200	302,200
Refunds to customers & customer deposits.....	51,400	49,400
Accrued taxes.....	55,700	46,500
Accrued interest.....	19,600	18,200
Deferred compensation & post-retirement benefits.....	6,400	6,600
Accrued salaries & other accrued liabilities.....	89,200	87,000
Short-term borrowings.....	249,500	194,400
Current maturities of long-term debt.....	100,000	124,100
Total current liabilities.....	938,000	828,400
Utility holding fixed rate senior unsecured notes.....	1,200,000	1,000,000
Indiana Gas fixed rate senior unsecured notes.....	96,000	96,000
SIEGCO first mortgage bonds.....	292,700	292,700
Vectren Capital Corp. fixed rate senior unsecured notes.....	260,000	335,000
Current maturities of long-term debt.....	100,000	124,100
Debt issuance costs.....	(9,400)	(9,000)
Unamortized debt premium & discount, net.....	(600)	(700)
Long-term debt - net of current maturities.....	1,738,700	1,589,900
Deferred income taxes.....	491,300	905,700
Regulatory liabilities.....	937,200	453,700
Deferred credits & other liabilities.....	284,800	254,900
Total deferred credits & other liabilities.....	1,713,300	1,614,300
Common stock.....	736,900	729,800
Retained earnings (accumulated deficit).....	1,113,700	1,039,600
Pension & other benefit costs.....	(2,200)	(2,200)
Deferred income taxes.....	900	900
Accumulated other comprehensive income (loss).....	(1,300)	(1,300)
Total common shareholders' equity.....	1,849,300	1,768,100

□ Reclassified to conform with 2017 presentation

Recent Dividends:
1. Vectren Corp common.

ExDate	Amt	Declared	Record	Payable
02/11/2015	0.38	01/29/2015	02/13/2015	03/02/2015
05/13/2015	0.38	05/04/2015	05/15/2015	06/01/2015
08/13/2015	0.38	08/05/2015	08/17/2015	09/01/2015
11/12/2015	0.40	11/05/2015	11/16/2015	12/01/2015
02/11/2016	0.40	02/03/2016	02/16/2016	03/01/2016
05/11/2016	0.40	05/02/2016	05/13/2016	06/01/2016
08/11/2016	0.40	08/03/2016	08/15/2016	09/01/2016
11/10/2016	0.42	11/02/2016	11/15/2016	12/01/2016
02/13/2017	0.42	02/01/2017	02/15/2017	03/01/2017
05/11/2017	0.42	04/12/2017	05/15/2017	06/01/2017
08/11/2017	0.42	08/03/2017	08/15/2017	09/01/2017
11/14/2017	0.45	11/02/2017	11/15/2017	12/01/2017
02/14/2018	0.45	02/01/2018	02/15/2018	03/01/2018

Annual Dividends:
1. Vectren Corp common.

2015.....	1.54	2016.....	1.62	2017.....	1.71
2018.....	0.45				

VERIZON COMMUNICATIONS INC
Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2017	□2016 (revised)	2015 (revised)
Service revenues & other revenues.....	107,145,000	108,468,000	114,696,000
Wireless equipment revenues.....	18,889,000	17,512,000	16,924,000
Total operating revenues.....	126,034,000	125,980,000	131,620,000
Cost of services (exclusive of items shown below).....	29,409,000	29,186,000	29,438,000
Wireless cost of equipment.....	22,147,000	22,238,000	23,119,000
Selling, general & administrative expense, net.....	30,110,000	31,569,000	29,986,000
Depreciation & amortization expense.....	16,954,000	15,928,000	16,017,000
Total operating expenses.....	98,620,000	98,921,000	98,560,000
Operating income.....	27,414,000	27,059,000	33,060,000
Equity in earnings (losses) of unconsolidated businesses.....	(77,000)	(98,000)	(86,000)
Interest income.....	82,000	59,000	115,000
Other income (expense), net.....	(2,092,000)	(1,658,000)	71,000
Interest expense.....	4,733,000	4,376,000	4,920,000
Income before provision (benefit) for income taxes - domestic.....	19,645,000	20,047,000	27,639,000
Income before provision (benefit) for income taxes - foreign.....	949,000	939,000	601,000
Income before provision (benefit) for income taxes.....	20,594,000	20,986,000	28,240,000
Current provision (benefit) for income taxes - federal.....	3,630,000	7,451,000	5,476,000
Current provision (benefit) for income taxes - foreign.....	200,000	148,000	70,000
Current provision (benefit) for income taxes - state & local.....	677,000	842,000	803,000
Total current provision (benefit) for income taxes.....	4,507,000	8,441,000	6,349,000
Deferred provision (benefit) for income taxes - federal.....	(14,360,000)	(933,000)	3,377,000
Deferred provision (benefit) for income taxes - foreign.....	(66,000)	(2,000)	9,000
Deferred provision (benefit) for income taxes - state & local.....	(37,000)	(128,000)	130,000
Total deferred provision (benefit) for income taxes.....	(14,463,000)	(1,063,000)	3,516,000
Provision (benefit) for income taxes.....	(9,956,000)	7,378,000	9,865,000
Net income (loss).....	30,550,000	13,608,000	18,375,000
Net income attributable to noncontrolling interest.....	(449,000)	(481,000)	(496,000)
Net income (loss) attributable to Verizon Communications Inc.....	30,101,000	13,127,000	17,879,000

Weighted average shares outstanding - basic	4,084,000	4,080,000	4,085,000
Weighted average shares outstanding - diluted	4,089,000	4,086,000	4,093,000
Year end shares outstanding	4,079,476	4,076,685	4,073,175
Net earnings (loss) per share - basic	\$7.37	\$3.22	\$4.38
Net earnings (loss) per share - diluted	\$7.36	\$3.21	\$4.37
Dividends declared	\$2.33	\$2.29	\$2.23
Total number of employees	155,400	160,900	177,700
Total number of stockholders	659,979	690,741	602,700
Foreign currency translation adjustments	245,000	(159,000)	(208,000)

Reclassified to conform with 2017 presentation; Including net gain on sale of divested businesses - Selling, general and administrative expense: \$1,774,000; Including net gain on sale of divested businesses - Selling, general and administrative expense: \$1,007,000; As is; Approximately

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	2016 (revised)
Cash & cash equivalents	2,079,000	2,880,000
Accounts receivable, gross	24,432,000	18,358,000
Less: allowances - accounts receivable	939,000	845,000
Accounts receivable, net	23,493,000	17,513,000
Inventories	1,034,000	1,202,000
Assets held for sale	...	882,000
Prepaid expenses & other current assets	3,307,000	3,918,000
Total current assets	29,913,000	26,395,000
Land	806,000	667,000
Buildings & equipment	28,914,000	27,117,000
Central office & other network equipment	145,093,000	136,737,000
Cable, poles & conduit	47,972,000	45,639,000
Leasehold improvements	8,394,000	7,627,000
Work in progress	6,139,000	5,710,000
Furniture, vehicles & other plant, property & equipment	9,180,000	8,718,000
Plant, property & equipment	246,498,000	232,215,000
Less: accumulated depreciation	157,930,000	147,464,000
Plant, property & equipment, net	88,568,000	84,751,000
Investments in unconsolidated businesses	1,039,000	1,110,000
Wireless licenses	88,417,000	86,673,000
Goodwill	29,172,000	27,205,000
Other intangible assets, net	10,247,000	8,897,000
Non-current assets held for sale	...	613,000
Other assets	9,787,000	8,536,000
Total assets	257,143,000	244,180,000
Long-term debt maturing within one year	3,303,000	2,477,000
Short-term notes payable	150,000	168,000
Debt maturing within one year	3,453,000	2,645,000
Accounts payable	7,063,000	7,084,000
Accrued expenses	6,756,000	5,717,000
Accrued vacation, salaries & wages	4,521,000	3,813,000
Interest payable	1,409,000	1,463,000
Taxes payable	1,483,000	1,516,000
Advance billings & customer deposits	3,084,000	2,914,000
Dividends payable	2,429,000	2,375,000
Other current liabilities	2,839,000	2,813,000
Total current liabilities	33,037,000	30,340,000
Notes payable & other		

long-term debt	112,901,000	105,305,000
Assumed notes	234,000	525,000
Debentures	796,000	1,208,000
Notes payable, debentures & other long-term debt	748,000	1,102,000
Asset-backed debt	8,913,000	5,005,000
Capital lease obligations	1,020,000	950,000
Unamortized discount, net of premium	(7,133,000)	(5,716,000)
Unamortized debt issuance costs	(534,000)	(469,000)
Less: long-term debt maturing within one year	3,303,000	2,477,000
Long-term debt	113,642,000	105,433,000
Employee benefit obligations	22,112,000	26,166,000
Deferred income taxes	31,232,000	45,964,000
Other liabilities	12,433,000	12,245,000
Total long-term liabilities	179,419,000	189,808,000
Common stock	424,000	424,000
Contributed capital	11,101,000	11,182,000
Retained earnings (accumulated deficit)	35,635,000	15,059,000
Foreign currency translation adjustments	(468,000)	(713,000)
Unrealized gain (loss) on cash flow hedges	(111,000)	(80,000)
Unrealized gain (loss) on marketable securities	32,000	46,000
Defined benefit pension & postretirement plans	3,206,000	3,420,000
Accumulated other comprehensive income (loss)	2,659,000	2,673,000
Common stock in treasury, at cost	7,139,000	7,263,000
Deferred compensation - employee stock ownership plans & other	(416,000)	(449,000)
Noncontrolling interest	1,591,000	1,508,000
Total equity	44,687,000	24,032,000

Reclassified to conform with 2017 presentation

Recent Dividends:

I. Verizon Communications Inc common.

ExDate	Amt	Declared	Record	Payable
01/07/2015	0.55	12/04/2014	01/09/2015	02/02/2015
04/08/2015	0.55	03/06/2015	04/10/2015	05/01/2015
07/08/2015	0.55	06/04/2015	07/10/2015	08/03/2015
10/07/2015	0.57	09/03/2015	10/09/2015	11/02/2015
01/06/2016	0.57	12/03/2015	01/08/2016	02/01/2016
04/06/2016	0.57	03/04/2016	04/08/2016	05/02/2016
07/06/2016	0.57	06/02/2016	07/08/2016	08/01/2016
10/05/2016	0.58	09/01/2016	10/07/2016	11/01/2016
01/06/2017	0.58	12/01/2016	01/10/2017	02/01/2017
04/06/2017	0.58	03/03/2017	04/10/2017	05/01/2017
07/06/2017	0.58	06/01/2017	07/10/2017	08/01/2017
10/06/2017	0.59	09/07/2017	10/10/2017	11/01/2017
01/09/2018	0.59	12/07/2017	01/10/2018	02/01/2018

Annual Dividends:

I. Verizon Communications Inc common.

Year	2015	2016	2017
Dividends	2.22	2.27	2.32
Dividends	0.59		

WESTAR ENERGY INC

Annual Report

Consolidated Income Statement, Years Ended Dec. 31

	2017	2016 (revised)	2015 (revised)
Revenues	2,571,003	2,562,087	2,459,164
Fuel & purchased power	541,535	509,496	561,065
Southwest Power Pool, Inc. network transmission costs	247,882	232,763	229,043
Operating & maintenance expense	333,923	346,313	330,289
Depreciation & amortization	371,747	338,519	310,591

Selling, general & administrative	249,567	261,451	250,278
Taxes other than income tax	167,630	191,662	156,901
Income (loss) from operations	658,719	681,883	620,997
Investment earnings (loss)	10,693	9,013	7,799
Other income	8,351	34,582	19,438
Other expense	19,055	18,012	17,636
Interest expense	171,001	161,726	176,802
Income (loss) before income taxes	487,707	545,740	453,796
Current income taxes - federal	126	(1,007)	327
Current income taxes - state	359	318	341
Deferred income taxes - federal	122,757	155,230	124,891
Deferred income taxes - state	30,675	32,892	29,484
Investment tax credit amortization	2,762	2,893	3,043
Income tax expense (benefit)	151,155	184,540	152,000
Net income (loss)	336,552	361,200	301,796
Less: net loss (income) attributable to noncontrolling interests	(12,632)	(14,623)	(9,867)
Net income (loss) attributable to Westar Energy, Inc.	323,920	346,577	291,929
Less: net income allocated to unvested restricted share units	584	714	646
Net income allocated to common stock	323,336	345,863	291,283
Weighted average shares outstanding - basic	142,464	142,068	137,958
Weighted average shares outstanding - diluted	142,560	142,475	139,278
Year end shares outstanding	142,094	141,791	141,353
Net earnings (loss) per share - basic	\$2.27	\$2.43	\$2.11
Net earnings (loss) per share - diluted	\$2.27	\$2.43	\$2.09
Dividends declared per common share	\$1.60	\$1.52	\$1.44
Total number of employees	2,205	2,254	2,330
Number of common stockholders	14,955	16,325	17,670

As is; As of February 14, 2018; As of February 17, 2016

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2017	2016 (revised)
Cash & cash equivalents	3,432	3,066
Account receivables, gross	297,368	295,246
Allowance for doubtful accounts	6,716	6,667
Accounts receivable, net	290,652	288,579
Fuel inventory	94,039	107,086
Supplies	199,523	193,039
Taxes receivable	...	13,000
Prepaid expenses	16,425	16,528
Regulatory assets	99,544	117,383
Other current assets	23,435	29,701
Total current assets	727,050	768,382
Electric plant in service	12,954,247	11,986,046
Electric plant acquisition adjustment	739,037	802,318
Accumulated depreciation	4,651,748	4,404,977
Construction work in progress	434,927	773,095
Nuclear fuel, net	71,426	61,952

Plant to be retired, net	5,866	29,925
Electric plant of variable interest entities	392,100	497,999
Accumulated depreciation of variable interest entities	215,821	240,095
Regulatory assets	685,355	762,479
Nuclear decommissioning trust	237,102	200,122
Other assets	244,827	249,828
Total assets	11,624,368	11,487,074
Current maturities of long-term debt .....	...	125,000
Current maturities of long-term debt of variable interest entities	28,534	26,842
Short-term debt	275,700	366,700
Accounts payable	204,186	220,522
Accrued dividends	53,830	52,885
Accrued taxes	87,727	85,729
Accrued interest	72,693	72,519
Regulatory liabilities	11,602	15,760
Other current liabilities	89,445	81,236
Total current liabilities	823,717	1,047,193
Westar Energy Inc. first mortgage bonds	2,680,000	2,505,000
Westar Energy Inc. pollution control bonds	75,500	75,500
Kansas Gas & Electric Company first mortgage bonds	875,000	875,000
Kansas Gas & Electric Company pollution control bonds	96,440	96,440
Unamortized debt discount	(10,925)	(10,358)
Unamortized debt issuance expense	(28,460)	(27,912)
Long-term debt due within one year .....	...	125,000
Long-term debt of variable interest entities, net	81,433	111,209
Deferred income taxes	815,743	1,752,776
Unamortized investment tax credits	257,093	210,654
Regulatory liabilities	1,093,974	223,693
Accrued employee benefits	541,364	512,412
Asset retirement obligations	379,989	323,951
Other long-term liabilities	83,063	83,326
Total long-term liabilities	6,940,214	6,606,691
Common stock	710,471	708,956
Paid-in capital	2,024,396	2,018,317
Retained earnings (accumulated deficit)	1,173,255	1,078,602
Total Westar Energy shareholders' equity (deficit)	3,908,122	3,805,875
Noncontrolling interests	(47,685)	27,315
Total equity	3,860,437	3,833,190

4. Westar Energy Inc common.
No dividends paid.
Annual Dividends:
1. Westar Energy Inc 4.25% cumulative preferred.
No dividends paid.
2. Westar Energy Inc 5% cumulative preferred.
No dividends paid.
3. Westar Energy Inc 4.5% cumulative preferred.
2015.....1.43 2016.....1.50 2017.....1.58
2018.....0.40
4. Westar Energy Inc common.
No dividends paid.

WGL HOLDINGS INC
Earnings, 3 mos. to Dec 31 (Consol. - \$000):

	2017	2016
Total revenues	652,440	609,487
Cost & expenses	535,873	504,774
Operating income	116,567	104,713
Interest expense	20,197	16,235
Other income (expense), net	5,112	743
Net before taxes	101,482	89,221
Income taxes	(31,110)	33,454
Net income	132,592	55,767
Balance for common	138,040	57,972
Earnings common share		
Primary	\$2.69	\$1.13
Fully Diluted	\$2.68	\$1.13
Common Shares:		
Full Diluted	51,549	51,445
Year-end	51,359	51,219

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2017
Cash & equivalents	64,110
Inventories	227,434
Current assets	1,246,267
Net property & equip.	4,678,880
Total assets	7,062,574
Liabilities:	
Current liabilities	1,589,494
Long-term debt	1,679,893
Stockholders' equity	1,612,817
Net current assets	(343,227)

Recent Dividends:

- 1. Westar Energy Inc 4.25% cumulative preferred.**
No dividends paid.
- 2. Westar Energy Inc 5% cumulative preferred.**
No dividends paid.
- 3. Westar Energy Inc 4.5% cumulative preferred.**

ExDate	Amt	Declared	Record	Payable
12/05/2014	0.35	11/26/2014	12/09/2014	01/02/2015
03/05/2015	0.36	02/25/2015	03/09/2015	04/01/2015
06/05/2015	0.36	05/20/2015	06/09/2015	07/01/2015
09/04/2015	0.36	08/26/2015	09/09/2015	10/01/2015
12/07/2015	0.36	11/25/2015	12/09/2015	01/04/2016
03/07/2016	0.38	02/24/2016	03/09/2016	04/01/2016
06/07/2016	0.38	05/18/2016	06/09/2016	07/01/2016
09/07/2016	0.38	08/26/2016	09/09/2016	10/03/2016
12/07/2016	0.38	11/23/2016	12/09/2016	01/03/2017
03/07/2017	0.40	02/22/2017	03/09/2017	04/03/2017
06/07/2017	0.40	05/18/2017	06/09/2017	07/03/2017

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